

Southern Water and Sewer District
Projected Revenues, Expenses and Debt Service
Year Ended 12/31/2020

5 Months Ended May 31, 2020	Projected Annual Totals Without Rt 850 Customers	Projected Annual Totals With Rt 850 Customers
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Operating Revenue				
		1,489,934.97	3,575,843.93	3,635,425.01
Metered Sales - Residential		109,612.64	263,070.34	263,070.34
Metered Sales - Business		37,703.71	90,488.90	90,488.90
Metered Sales - Residential Sewer		6,570.03	15,768.07	15,768.07
Metered Sales - Business Sewer		23,882.97	57,319.13	57,319.13
Sales for Resale		13,870.39	33,288.94	33,288.94
Penalties		1,518.71	3,644.90	3,644.90
Tap fees		3,527.11	8,465.06	8,465.06
Other Income		140,173.78	336,417.07	336,417.07
Surcharge Revenue		40.77	97.85	97.85
Interest Income - Now		13.79	33.10	33.10
Interest Income		1,826,848.87	4,384,437.29	4,444,018.37
Total Operating Revenues				

Operating Expenses				
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Water Purchases		168,091.86	403,420.46	403,420.46
PCUC Sewer Payments		42,279.27	101,470.25	103,069.27
Management Fees		132,548.27	318,115.85	318,115.85
Contract Labor - Water		552.00	1,324.80	1,324.80
Operations Labor - Pumping		54,656.02	131,174.45	131,174.45
Contract Labor		700.00	1,680.00	1,680.00
Repairs - Pumping		1,220.78	2,929.87	2,929.87
Lab Services		9,271.25	22,251.00	22,251.00
Chemicals		85,980.38	206,352.91	206,352.91
Natural Gas-WTP		1,938.67	4,652.81	4,652.81
Operations Labor - T & D		177,801.10	426,722.64	426,722.64
Uniform Rental - T & D		8,169.15	19,605.96	19,605.96
Supplies - T & D		90,873.75	218,097.00	218,097.00
Vehicle Repairs - T & D		6,826.96	16,384.70	16,384.70
Utilities - T & D		145,528.72	349,268.93	349,268.93
Uniform Rental - T & D		2,127.84	5,106.82	5,106.82
Vehicle Repairs - T & D		425.99	1,022.38	1,022.38
Repairs - T & D		735.00	1,764.00	1,764.00
Fuel-Gasoline		15,045.35	36,108.84	36,108.84
Utilities		2,273.24	5,455.78	5,455.78
Billing Postage		8,349.94	20,039.86	20,039.86
Billing Card Expense		1,755.00	4,212.00	4,212.00
Wages - Office		39,243.49	94,184.38	94,184.38
Office Postage		345.22	828.53	828.53
Office Supplies		3,424.23	8,218.15	8,218.15
Telephone & Utilities - Office		6,460.34	15,504.82	15,504.82
Bank Charges		7,327.46	17,585.90	17,585.90
Health Insurance		82,247.50	197,394.00	197,394.00
Dental Insurance		3,446.85	8,272.44	8,272.44
Workers Comp		4,802.19	11,525.26	11,525.26
Life Ins.		6,197.00	14,872.80	14,872.80
Contract Labor - Administration		2,498.13	5,995.51	5,995.51
Legal		8,881.00	21,314.40	21,314.40
Accounting		13,183.90	31,641.36	31,641.36
Engineering		2,620.00	6,288.00	6,288.00
Professional Fees		3,452.13	8,285.11	8,285.11
Property Insurance		12,724.00	30,537.60	30,537.60

Commissioners Bond		890.75	2,137.80	2,137.80
Commissioner's Fee		7,250.00	17,400.00	17,400.00
Misc. Expenses		10,664.70	25,595.28	25,595.28
Training		361.90	868.56	868.56
Advertising		810.90	1,946.16	1,946.16
Payroll Taxes		23,176.86	55,624.46	55,624.46
PSC Taxes		114.92	275.81	275.81
Employer Pension Expense		4,411.72	10,588.13	10,588.13
Total Operating Expenses		1,201,685.73	2,884,045.75	2,885,644.77
Operating Income (Loss)		625,163.14	1,500,391.54	1,558,373.60
Annual Debt Service (Principle & Interest)				
Community Trust Bank (150,000)		-	(25,079.40)	(25,079.40)
KIA b293-01		-	(69,764.26)	(69,764.26)
KIA B295-01		-	(145,540.89)	(145,540.89)
2,515,000 Bond		-	(139,355.00)	(139,355.00)
225,000 Bond		-	(12,086.25)	(12,086.25)
530,000 Build America		-	(20,461.88)	(20,461.88)
PCUC payment on old bill		-	(30,000.00)	(30,000.00)
Cobank Loan for meters		-	(264,960.00)	(264,960.00)
CNB - 5 Trucks		-	(25,062.24)	(25,062.24)
Peoples Bank LOC		-	(49,571.64)	(49,571.64)
Total Annual Debt Service		-	(781,881.56)	(781,881.56)

Totals

718,509.98

776,492.04

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