

November 15, 2022

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ELECTRONICALLY FILED

Linda C. Bridwell
Executive Director
Public Service Commission
211 Sower Boulevard
P.O. Box 615
Frankfort, KY 40602-0615

RE: **Case No. 2020-00174** (Post-Case Correspondence File)

Dear Ms. Bridwell:

Kentucky Power Company files herewith its November 15, 2022 PPA Update and clean and relined versions of its 3rd Revised Sheet No. 35-2.¹ The 3rd Revised Sheet No. 35-2 reflects modifications to the rates contained in the Company's Tariff Purchase Power Adjustment (P.P.A.). This filing is being made in order to comply with the Commission's January 18, 2018 Order in Case No. 2017-00179.² In that case, the Company committed in the non-unanimous settlement agreement attached to and approved by the January 18, 2018 Order ("Settlement Agreement"):

By November 15, 2022, the Company shall file an updated purchase power adjustment factor under Tariff P.P.A. for rates effective December 9, 2022. This filing shall reflect the impact of the Rockport Fixed Cost Savings and the Estimated Rockport Offset on the purchase power adjustment factor. This filing shall also reflect the commencement of recovery of the Rockport Deferral Regulatory Asset.³

The Company is conscious of the pending proceeding to determine the amortization period and deferral mechanism for the Rockport Deferral Regulatory Asset, and the credit for the

¹ 3rd Revised Sheet No. 35-2 also is being filed with the Commission through its Electronic Tariff Filing System.

² Order, *In The Matter Of: Electronic Application Of Kentucky Power Company For (1) A General Adjustment Of Its Rates For Electric Service; (2) An Order Approving Its 2017 Environmental Compliance Plan; (3) An Order Approving Its Tariffs And Riders; (4) An Order Approving Accounting Practices To Establish Regulatory Assets And Liabilities; And (5) An Order Granting All Other Required Approvals And Relief*, Case No. 2017-00179 (Ky. P.S.C. January 18, 2018).

³ *Id.* at PDF page 86 of 122.

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Rockport Fixed Costs Savings and Rockport Offset (Case No. 2022-00283),⁴ and the effect that proceeding may have on Tariff P.P.A. and the proposed revisions included with this filing. The Company nonetheless is making this filing in order to ensure it is compliant with any requirements in the Commission's January 18, 2018 Order in Case No. 2017-00179 to make such a filing.

Please do not hesitate to contact me if you have any questions.

Very truly yours,

STITES & HARBISON PLLC



Katie M. Glass

KMG

⁴ *In The Matter Of: Electronic Investigation Of Kentucky Power Company Rockport Deferral Mechanism*, Case No. 2022-00283.