

**COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION**

In the Matter of:

Electronic Application Of Kentucky Power Company)
For (1) A General Adjustment Of Its Rates For Electric)
Service; (2) Approval Of Tariffs And Riders; (3))
Approval Of Accounting Practices To Establish)
Regulatory Assets And Liabilities; (4) Approval Of A)
Certificate Of Public Convenience And Necessity;)
And (5) All Other Required Approvals And Relief)

Case No. 2020-00174

**SECTION II
FILING REQUIREMENTS**

**EXHIBIT S AND T
NOVEMBER 2, 2020 SUPPLEMENT**

VOLUME 1 OF 1

November 2, 2020

August 27, 2020

Commonwealth of Kentucky
Public Service Commission
211 Sower Boulevard
P.O. Box 615
Frankfort, KY 40602-0615

Please find enclosed July 2020 Financial Report pages for Kentucky Power Company consisting of the following:

Income Statement:

1-12	Income Statement
1-3	Details of Operating Revenues
5-10	Operating Expenses – Functional Expenses
12	Detail Statement of Taxes

Balance Sheet:

13	Balance Sheet – Assets & Other Debits
13-15	Balance Sheet – Liabilities & Other Credits
14-15	Deferred Credits
15	Statement of Retained Earnings

Utility Property:

16-17	Electric Property & Accum Prov for Depr & Amrtz
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Sincerely,

**Craig
Adelman**

Digitally signed by Craig Adelman
DN: cn=Craig Adelman, c=US,
o=American Electric Power, ou=AEP,
email=cradelman@AEP.COM
Reason: I am approving this document
Date: 2020.08.28 09:13:56 -04'00'

Craig M Adelman
Senior Manager –Regulated Accounting

American Electric Power

INCOME STATEMENT

IS8016
 YTD Jul 2020
 08/07/2020 18:02

Layout: IS8016
 Account: GL_ACCT_SEC Business Units: SEGMENT_CONS

	Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
	IS8016 Actual	YTD Jul 2020	110 Actual	YTD Jul 2020	117 Actual	YTD Jul 2020	180 Actual	YTD Jul 2020
REVENUES								
4400001		75,517,022		75,517,022		0		0
4400002		34,968,687		34,968,687		0		0
4400005		27,006,215		27,006,215		71,015		0
	A	137,491,924		137,491,924		71,015		0
4420001		7,442,289		7,442,289		0		0
4420006		9,920,572		9,920,572		0		0
4420007		15,212,350		15,212,350		0		0
4420013	A	79,947,862		79,947,862		51,748		0
	B							
4420002		33,921,690		33,921,690		113,420		0
4420004		10,949,569		10,949,569		0		0
4420016		26,215,603		26,215,603		0		0
	A	71,086,862		71,086,862		113,420		0
	B	71,086,862		71,086,862		113,420		0
4440000		975,246		974,809		437		0
4440002		132,140		132,140		0		0
	A	1,107,387		1,106,949		437		0
	B							
4560043		289,634,035		289,397,415		236,621		42,726,253
4561033		0		0		0		30,524,845
4561034		30,524,845		30,524,845		0		173,092
4561035		173,092		173,092		0		0
4561036		(24,546,678)		(24,546,678)		0		0
4561059		(98,607)		(98,607)		0		0
4561060		646,617		646,617		0		646,617
4561062		(519,980)		(519,980)		0		0
4561063		(186,047)		(186,047)		0		0
4561073		(502,300)		(502,300)		0		(502,300)
	B	5,447,589		5,447,589		(25,351,312)		(43,354)
4470150		94,918		94,918		0		73,525,153
4470206		208,038		208,038		0		1,107,215
4470209		(97,527)		(97,527)		0		0
4561002		5,386		5,386		0		61,022
4561004		19,155		19,155		0		19,155
4561005		828,700		828,700		0		0
4561006		54,032		54,032		0		54,032
4561019		4,202,119		4,202,119		0		4,202,119
4561028		31,391		31,391		0		31,391
4561029		5,317		5,317		0		5,317
4561030		1,354,907		1,354,907		0		1,354,907
4561058		8,688		8,688		0		8,688
4561061		702,858		702,858		0		702,858
4561064		28,703		28,703		0		28,703
4561065		(25,584)		(25,584)		0		(25,584)
	A	7,354,315		7,354,315		(128,722)		7,483,038

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		YTD Jul 2020	YTD Jul 2020	YTD Jul 2020	YTD Jul 2020
D	Revenue Merchandising & Contract Work	-	-	-	-
C	Revenues Non-Utility Operations - Affiliated	-	-	-	-
	Rev from Non-Util Oper NonAffil	161,278	161,278	0	0
D	Revenues Non-Utility Operations - NonAffiliated	161,278	161,278	-	-
C	Revenues from Non-Utility Operations	161,278	161,278	-	-
	Non-Operating Rental Income - Affiliated	-	-	-	-
	Non-Operating Rental Income	21,000	9,150	11,850	0
	Non-Operating Rental Inc-Depr	(3,891)	0	0	(3,891)
D	Non-Operating Rental Income - NonAffiliated	17,109	9,150	11,850	(3,891)
C	Non-Operating Rental Income	17,109	9,150	11,850	(3,891)
	Non-Operating Misc Income -Affiliated	-	-	-	-
	Misc Non-Op Inc-NonAsc-Rents	1,649	351	1,195	103
	Misc Non-Op Inc-NonAsc-Timber	73,411	0	73,411	0
	Misc Non-Op Inc - NonAsc - Oth	13,930	456	13,474	0
D	Non-Operating Misc Income - NonAffiliated	88,989	807	88,079	103
C	Non-Operating Misc Income	88,989	807	88,079	103
	Rent From Elect Prop-ABD-Nonaf	57,702	57,702	0	0
	Other Electric Revenues - ABD	144,193	144,193	0	0
D	Associated Business Development Income	201,895	201,895	-	-
	Revenue - Other Opr - Other	469,271	373,130	99,929	(3,788)
	Memo: Revenue-Oth Opr-Oth Aff	-	-	-	-
	Memo: Revenue-Oth Opr-Oth Non	469,271	373,130	99,929	(3,788)
	Revenue - Other Operating	469,271	373,130	99,929	(3,788)
A	Provision for Rate Refund - NonAffiliated	7,465,737	5,947,044	173,108,424	263,455
B	Provision for Rate Refund - Affiliated	-	-	-	-
	Provision for Rate Refund	-	-	-	-
	Pwr Sales Outside Svc Territory	468,298	0	468,298	0
A	Revenue - Power Sales	468,298	0	468,298	0
	TOTAL OPERATING REVENUES	320,286,502	295,344,458	158,249,836	81,271,647
	Memo: GTTD Revenue	312,367,488	294,080,839	10,778,153	7,508,496
	Memo: Other Affiliated Revenue	7,449,743	890,489	147,371,754	73,766,938
	Memo: Revenue-Oth Opr-Oth Aff	-	-	-	-
	Memo: Revenue-Oth Opr-Oth Non	469,271	373,130	99,929	(3,788)
	Memo: Total Operating Revenues	320,286,502	295,344,458	158,249,836	81,271,647
	Memo: Affiliated Revenue	7,449,743	890,489	147,371,754	73,766,938
	Memo: Non-Affiliated Revenue	312,836,759	294,453,969	10,878,082	7,504,708
	Memo: Total Operating Revenues	320,286,502	295,344,458	158,249,836	81,271,647
	FUEL EXPENSES				
	Fuel	2,662,573	0	2,662,573	0
5010000	Fuel Consumed	27,630,027	0	27,630,027	0
5010001	Fuel - Procure Unload & Handle	1,475,499	0	1,475,499	0
5010003	Fuel Survey Activity	(373,021)	0	(373,021)	0
5010019	Fuel Oil Consumed	915,299	0	915,299	0
5010020	Nat Gas Consumed Steam	8,336,878	0	8,336,878	0
5010021	Transp Gas Consumed Steam	43,124	0	43,124	0
5010027	Gypsum handling/disposal costs	254,386	0	254,386	0
5010028	Gypsum Sales Proceeds	(90,451)	0	(90,451)	0
5010034	Gas Transp Res Fees-Steam	3,664,008	0	3,664,008	0
	Fuel Expense Total	44,518,324	0	44,518,324	0
	Fuel - Deferred	1,891,630	0	1,891,630	0

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	Actual	YTD Jul 2020	Actual	YTD Jul 2020	Actual	YTD Jul 2020	Actual	YTD Jul 2020
17A V2099-01-01	Account: GL ACCT SEC Business Units: SEGMENT CONS							
	Layout: IS8016							
5060011		759		0		759		0
	BSRR O/J Recovery-Oper Costs							
	Steam Generation Op Exp							
5570000		6,106,524		2,681		6,091,117		12,725
	Nuclear Generation Op Exp							
5570007								
	Hydro Generation Op Exp							
5757000		231,597		0		231,597		0
5757001		280,608		0		280,608		0
	Sys Control & Load Dispatching							
	Other Expenses							
	Other Pwr Exp - Wholesale RECs							
	PJM Admin-MAM&SC- OSS							
	PJM Admin-MAM&SC- Internal							
	Other Generation Op Exp							
5600000		1,106,340		6,652		1,099,687		1,449,121
5611000		1,483,314		23,528		10,665		1,449,121
5612000		1		0		0		1
5614000		189,650		1,377		2,706		185,567
5614001		37,896		0		37,896		0
5614007		597,187		0		597,187		0
5614008		72,543		0		72,543		0
5615000		11,099		0		11,099		0
5618000		(63,707)		0		(63,707)		0
5620001		48,974		917		1,784		46,272
5630000		12,165		0		12,165		0
5650007		181,162		0		181,162		0
5650012		117,553		(319)		0		117,872
5650015		11,702		(2)		(5)		11,709
5650016		63,396		0		63,396		0
5650019		0		42,726,253		0		0
5650020		945,958		0		945,958		0
5650021		120,074		0		120,074		0
5650080		26,432,731		0		26,432,731		0
5660000		3,284,939		0		3,284,939		0
5660001		(2,730,523)		0		(2,730,523)		0
5660002		201,728		0		201,728		0
5660003		99,813		0		99,813		0
5660004		519,679		(985)		28,013		492,651
5660005		(13,758,392)		0		(13,758,392)		0
5660006		(16,613)		0		0		(16,613)
5660007		1,945		0		0		1,945
5660008		265		0		0		265
5660009		26,389		26,389		0		254,086
5670001		17,890,929		42,777,158		15,551,234		2,542,876
5670002		606,739		594,403		9,319		3,019
	Transmission Op Exp							
5800000		518		517		0		1
5810000		104,855		106,003		0		(1,148)
5820000		411,088		411,152		(65)		1
5830000		85,946		85,946		0		0
5840000		61,862		61,862		0		0
5850000		776,449		776,360		(35)		124
5860000		101,163		101,163		0		0
5870000		1,596,915		1,465,550		103,354		28,011
5880000		717,019		717,019		0		0
5890001		4,584		4,584		0		0
5890002		4,467,137		4,324,559		112,572		30,007
9010000		9,552		8,977		455		120
	Supervision - Customer Accts							

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9020000								
9020002		24,860		20,240		3,686		934
9020003		317,858		317,858		0		0
9030000		35,321		35,321		0		0
9030001		166,174		163,569		(48)		2,653
9030002		1,689,969		1,689,934		34		1
9030003		8,988		8,905		66		17
9030004		330,699		330,699		0		0
9030005		26,537		26,537		0		0
9030006		23,490		23,490		0		0
9030007		474,836		474,836		0		0
9030009		122,746		122,746		0		0
9030014		42,267		41,973		234		60
9040007		82,316		82,316		0		0
9050000		50,101		47,868		2,105		128
9070000		19,797		19,525		217		55
9080000		(118,261)		(118,294)		31		1
9080009		599,762		599,762		0		0
9090000		101,360		101,360		0		0
9100000		96,986		96,986		0		0
9100001		30,421		30,421		147		38
9110001		2,572		14,555		13,610		2,256
9120000		18,506		18,506		0		0
9120003		27		27		0		0
9130000		2,400		626		1,411		363
9130001		355		355		0		0
9200000		21,432		19,613		1,455		363
9200003		1,387,811		733,866		569,718		84,227
9210001		5,099,340		2,778,984		2,151,909		768,447
9210003		3,395		3,395		0		0
9210004		523,829		327,447		145,911		50,471
9210005		22		8		10		4
9210021		53		18		24		11
9210022		86		50		27		9
9210023		33		15		13		5
9210024		20		14		7		0
9210025		4		2		1		1
9210026		7		12		16		7
9210027		9		5		3		1
9210028		299		176		87		37
9210030		5		3		2		0
9210031		430		310		120		0
9210032		0		0		0		0
9210033		9		7		1		1
9210034		182		0		182		0
9210036		110		0		110		0
9210040		5		3		2		0
9220000		(228,655)		(228,655)		0		(0)
9220001		(308,836)		(308,836)		0		325

Customer Service and Information Op Exp

Sales Expenses

Memo: Insurance (9240 9250)

- Administrative & Gen Salaries
- Admin & Gen Salaries Trnsfr
- Off Supl & Exp - Nonassociated
- Office Supplies & Exp - Trnsf
- Office Utilities
- Cellular Phones and Pagers
- EMP TRAVEL - Airfare
- MEALS & ENT-100 Pct DEDUCTIBLE
- EMP TRAVEL-MILEAGE
- EMP TRAVEL-PARKING
- MEALS & ENT-50 Pct DEDUCTIBLE
- EMP TRAVEL-CAR RENTAL
- EMP TRAVEL-TAXI AND SHUTTLE
- EMP TRAVEL-HOTEL & LODGING
- EMP TRAVEL-OTHER
- SAFETY EQUIPMENT AND SUPPLIES
- FUEL
- FOOD SERVICE-CATERING
- In-House Training & Seminars
- SAFETY TRAINING
- DUES-BUSINESS/PROFESSIONAL
- Administrative Exp Trnsf - Cr
- Admin Exp Trnsf to Cnstrction

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9220004	(399)							0
9230001	1,921,729		719,671	(399)	910,466		291,592	
9230003	168,635		57,286		63,036		48,313	
9230034	2,057		1,447		642		(32)	
9240000	549,479		108,511		382,741		58,227	
9250000	706,623		502,022		183,157		21,445	
9250002	229		186		67		(24)	
9250006	374,398		394,679		(24,860)		4,579	
9250007	8,043		383		7,660		0	
9250010	(250,962)		(271,915)		20,953		0	
9260000	11,065		2,075		8,764		227	
9260001	2,849		935		1,303		611	
9260002	18,624		8,555		9,832		237	
9260003	1,408,914		895,284		513,630		0	
9260004	87,312		55,667		31,646		0	
9260005	2,618,105		1,770,525		851,634		(4,055)	
9260007	200,665		132,960		67,713		(9)	
9260008	115,341		78,187		37,154		0	
9260010	971		701		262		8	
9260012	13,244		8,267		4,858		119	
9260014	29,834		20,474		9,360		0	
9260021	128,301		70,516		57,785		0	
9260027	1,001,404		656,111		345,293		0	
9260036	30		(82)		112		0	
9260037	1,630		1,680		150		0	
9260040	(116,981)		0		(116,981)		0	
9260050	(589,537)		(503,858)		(85,679)		0	
9260051	(1,281,163)		(1,128,880)		(152,283)		0	
9260052	(406,820)		(356,150)		(50,670)		0	
9260053	(91,451)		(82,803)		(8,649)		0	
9260055	(441,057)		(433,898)		(7,159)		0	
9260058	58,115		43,658		14,458		0	
9260060	126,362		75,589		41,537		9,236	
9270000	74,493		74,493		0		0	
9280000	314		73		199		43	
9280001	0		0		(1)		0	
9280002	1,251,705		344,634		717,946		189,125	
9280005	9,556		(2)		322		9,236	
9301000	11,366		3,054		6,646		1,666	
9301001	122		31		73		18	
9301002	7,500		1,955		4,411		1,134	
9301010	163		42		97		24	
9301012	12,018		12,018		0		0	
9301014	35		9		21		5	
9301015	5,258		5,258		0		0	
9302000	114,196		29,731		50,508		33,957	
9302003	12,539		5,795		6,120		623	
9302004	53		53		0		0	
9310001	43,861		43,861		0		0	
9310002	69,759		56,287		12,516		956	
4111005	13,679,109		5,977,313		6,215,213		1,486,584	
	412,183		0		412,183		0	

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		Actual	Actual	Actual	Actual	Actual	Actual		
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	Layout: IS8016								
	Accretion	412,183						412,183	
4116000	Gain From Disposition of Plant	(5,066)						0	0
	Loss/(Gain) on Utility Plant	(5,066)							
9302006	Assoc Bus Dev - Materials Sold	67,122							
9302007	Assoc Business Development Exp	90,069						(48)	1,590
	Associated Business Development Expenses	157,191						(48)	1,590
4211000	Gain on Disposition of Property	(47,839)						(33,289)	(14,550)
4212000	Loss on Disposition of Property	(47,839)	14					(33,289)	(14,550)
	Loss on Disposition of Property	14						0	14
	Loss(Gain) of Sale of Property	(47,825)							14
4265009	Factored Cust A/R Exp - Affil	760,730						0	0
4265010	Fact Cust A/R-Bad Debts-Affil	1,909,970						0	0
	Opr Exp and Factored A/R	2,670,699							
4040007	Water Heaters								
	Cloud Implement - Amort Plant	16,239						790	163
4171009	Office Supplies & Expense	108						0	0
4265004	Social & Service Club Dues	6,115						1,446	658
4265007	Regulatory Expenses	7,552						4,453	1,136
	Expense of Non-Utility Operation	30,014						6,689	1,957
4210009	Misc Non-Op Exp - NonAssoc	(205)						(112)	(47)
	Misc NonOp Expenses - NonAssoc	(205)						(112)	(47)
4261000	Donations	545,447						26,389	4,625
4263001	Penalties	545,447						26,389	4,625
	Donation Contributions	4,277						147	64
	Provision for Penalties	4,277						147	64
4264000	Civic and Political Activity	144,123						81,069	21,746
4264001	Non-deduct Lobbying per IRS	5,543						2,299	1,002
	Civic & Political Activities	149,666						83,368	22,749
4265002	Other Deductions - Nonassoc	16,196						4,294	1,906
4265058	Cust Savings Plan Project Exp	8,725						6,982	1,743
	Other Deductions	24,921						11,276	3,649
	Shutdown Coal Company Expenses								
	All Other Operational Expenses	3,424,820						127,758	32,996
	Operational Expenses	51,351,122						29,600,990	4,098,869
5100000	Maint Supv & Engineering	1,090,385						1,090,352	13
5120000	Maintenance of Structures	1,204,646						1,204,646	0
5120025	Maint of Boiler Plant	3,746,152						3,746,417	0
5120034	Maint of Bir Plt Environmental	(3)						(3)	0
5120037	BSDR O/U Recovery - Maint Cost	180,102						180,102	0
5130000	KY Steam Maint O/U	2,435,547						2,435,547	0
	Maintenance of Electric Plant	1,463,661						1,463,661	0
	Maintenance of Misc Steam Plt	910,164						910,164	0
	Steam Generation Maintenance	11,030,654						11,030,886	13
	Nuclear Generation Maintenance								
	Hydro Generation Maintenance								
	Other Generation Maintenance								
5680000	Maint Supv & Engineering	3,018						0	3,017
5690000	Maintenance of Structures	2,340						0	2,340
5691000	Maint of Computer Hardware	2,378						(49)	2,534
5692000	Maint of Computer Software	183,192						5,206	166,268

American Electric Power

INCOME STATEMENT

IS8016
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	Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
	IS8016 Actual	YTD Jul 2020	110 Actual	YTD Jul 2020	117 Actual	YTD Jul 2020	180 Actual	YTD Jul 2020
Account: GL ACCT SEC Business Units: SEGMENT CONS	Layout: IS8016							
17A V2099-01-01								
5693000	1,202	0	0	0	0	0	0	1,202
5700000	350,574	4,328	4,328	(33)	(33)	346,280	346,280	346,280
5710000	3,225,620	(22)	(22)	360	360	3,225,282	3,225,282	3,225,282
5720000	251	0	0	0	0	251	251	251
5730000	25,953	40	40	33	33	25,880	25,880	25,880
Transmission Maintenance	3,794,529	9,503	9,503	11,972	11,972	3,773,054	3,773,054	3,773,054
5900000	1,764	1,764	1,764	0	0	0	0	0
5910000	48,789	47,501	47,501	1,228	1,228	60	60	60
5920000	264,660	263,531	263,531	(20)	(20)	1,149	1,149	1,149
5930000	27,549,625	27,550,065	27,550,065	(8)	(8)	(432)	(432)	(432)
5930001	235,683	235,683	235,683	0	0	0	0	0
5930010	1,205,493	1,205,493	1,205,493	0	0	0	0	0
5940000	54,399	54,399	54,399	(0)	(0)	0	0	0
5950000	32,713	26,456	26,456	0	0	6,257	6,257	6,257
5960000	39,465	39,465	39,465	0	0	0	0	0
5970000	22,507	22,507	22,507	0	0	0	0	0
5980000	29,700	29,700	29,700	0	0	7	7	7
Distribution Maintenance	29,484,799	29,476,571	29,476,571	1,200	1,200	7,027	7,027	7,027
9350000	175	175	175	50	50	98	98	98
9350001	417,214	415,584	415,584	1,566	1,566	64	64	64
9350002	72,864	72,864	72,864	0	0	0	0	0
9350012	5,027	3,271	3,271	1,756	1,756	0	0	0
9350013	659,317	645,968	645,968	13,348	13,348	0	0	0
9350015	554,895	405,347	405,347	149,547	149,547	0	0	0
9350016	18	10	10	7	7	0	0	0
9350019	689	689	689	0	0	0	0	0
9350024	11,069	11,185	11,185	(67)	(67)	(49)	(49)	(49)
Administration & General Maintenance	1,721,267	1,554,968	1,554,968	166,257	166,257	42	42	42
All Other Maintenance Expenses	-	-	-	-	-	-	-	-
Maintenance Expenses	46,031,248	31,040,798	31,040,798	11,210,314	11,210,314	3,780,136	3,780,136	3,780,136
Total Operational and Maintenance Expenses	97,382,370	91,672,400	91,672,400	40,811,305	40,811,305	7,879,005	7,879,005	7,879,005
4040001	4,017,330	1,784,813	1,784,813	1,701,674	1,701,674	530,842	530,842	530,842
4060001	22,526	0	0	0	0	22,526	22,526	22,526
DDA Amortization	4,039,856	1,784,813	1,784,813	1,701,674	1,701,674	553,368	553,368	553,368
4073000	(0)	0	0	0	0	(0)	(0)	(0)
4073014	3,020,639	0	0	3,020,639	3,020,639	(0)	(0)	(0)
DDA Regulatory Debits	3,020,639	-	-	3,020,639	3,020,639	(0)	(0)	(0)
DDA Regulatory Credits	-	-	-	-	-	-	-	-
Amortization	7,060,494	1,784,813	1,784,813	4,722,313	4,722,313	553,368	553,368	553,368
4030001	51,840,752	20,159,440	20,159,440	21,234,563	21,234,563	10,446,750	10,446,750	10,446,750
4030029	(1,374,829)	0	0	(1,374,829)	(1,374,829)	0	0	0
DDA Depreciation	50,465,923	20,159,440	20,159,440	19,859,734	19,859,734	10,446,750	10,446,750	10,446,750
4031001	171,985	0	0	171,985	171,985	0	0	0
DDA STP Nuclear Decommissioning	171,985	-	-	171,985	171,985	-	-	-
DDA Asset Retirement Obligation	-	-	-	-	-	-	-	-
DDA Removal Costs	-	-	-	-	-	-	-	-
Depreciation	50,637,909	20,159,440	20,159,440	20,031,719	20,031,719	10,446,750	10,446,750	10,446,750
Depreciation and Amortization	57,698,403	21,944,253	21,944,253	24,754,032	24,754,032	11,000,118	11,000,118	11,000,118
408100820	320,800	156,000	156,000	103,800	103,800	61,000	61,000	61,000
Franchise Taxes	320,800	156,000	156,000	103,800	103,800	61,000	61,000	61,000

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		Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
		IS8016	117	110	117	117	180		
		Actual	Actual	Actual	Actual	Actual	Actual		
17A V2099-01-01	Account: GL ACCT SEC Business Units: SEGMENT CONS	YTD Jul 2020	YTD Jul 2020	YTD Jul 2020	YTD Jul 2020	YTD Jul 2020	YTD Jul 2020	YTD Jul 2020	
Layout: IS8016									
408100619	Slate Gross Receipts Tax	(1,199)	0	0	(1,199)	0	0	0	
408100620	Slate Gross Receipts Tax	24,314	2	2	24,312	0	0	0	
	Revenue-KWhr Taxes	23,115	2	2	23,113	-	-	-	
4081002	FICA	1,775,268	1,162,160	1,162,160	613,108	0	0	0	
4081003	Federal Unemployment Tax	5,311	5,953	5,953	(642)	0	0	0	
4081007	Slate Unemployment Tax	9,892	6,159	6,159	3,733	0	0	0	
4081033	Fringe Benefit Loading - FICA	(748,876)	(655,473)	(655,473)	(93,403)	0	0	0	
4081034	Fringe Benefit Loading - FUT	(4,551)	(3,996)	(3,996)	(555)	0	0	0	
4081035	Fringe Benefit Loading - SUT	(5,346)	(3,280)	(3,280)	(2,066)	0	0	0	
	Payroll Taxes	1,031,699	511,524	511,524	200,175	-	-	-	
408102019	Slate Business Occup Taxes	(15,612)	0	0	(15,612)	0	0	0	
408102020	Slate Business Occup Taxes	3,663,601	0	0	3,663,601	0	0	0	
	Capacity Taxes	3,647,989	-	-	3,647,989	-	-	-	
408100518	Real Personal Property Taxes	1,608,016	9,673	9,673	1,640,813	(42,471)	(42,471)	(42,471)	
408100519	Real Personal Property Taxes	8,914,094	5,590,137	5,590,137	474,887	2,849,070	2,849,070	2,849,070	
408102919	Real-Pers Prop Tax-Cap Leases	(265,435)	(255,589)	(255,589)	(7,620)	(2,226)	(2,226)	(2,226)	
408102920	Real-Pers Prop Tax-Cap Leases	237,833	228,725	228,725	7,628	1,480	1,480	1,480	
408103620	Real Prop Tax-Cap Leases	7,581	7,581	7,581	0	0	0	0	
408200519	Real Personal Property Taxes	9,863	1,708	1,708	0	8,155	8,155	8,155	
	Property Taxes	10,511,951	5,582,235	5,582,235	2,115,707	2,814,009	2,814,009	2,814,009	
408101819	St Publ Serv Comm Tax-Fees	598,458	598,458	598,458	0	0	0	0	
408101820	St Publ Serv Comm Tax-Fees	97,045	97,045	97,045	0	0	0	0	
	Regulatory Fees	695,503	695,503	695,503	-	-	-	-	
408101419	Federal Excise Taxes	973	0	0	973	0	0	0	
408101420	Federal Excise Taxes	2,075	0	0	2,075	0	0	0	
	Production Taxes	3,048	-	-	3,048	-	-	-	
408101900	Slate Sales and Use Taxes	20,400	17,500	17,500	0	2,900	2,900	2,900	
408101919	Slate Sales and Use Taxes	1,364	1,364	1,364	(0)	0	0	0	
408101920	Slate Sales and Use Taxes	28,916	6,252	6,252	22,664	0	0	0	
	Miscellaneous Taxes	50,680	25,116	25,116	22,664	2,900	2,900	2,900	
	Other Non-Income Taxes	53,728	25,116	25,116	25,712	2,900	2,900	2,900	
	Taxes Other Than Income Taxes	16,284,785	6,970,380	6,970,380	6,436,496	2,877,909	2,877,909	2,877,909	
	TOTAL OPERATING EXPENSES	171,365,558	120,587,033	120,587,033	72,001,832	21,757,032	21,757,032	21,757,032	
	<i>Memo: SEC Total Operating Expenses</i>	<i>279,505,017</i>	<i>292,186,133</i>	<i>292,186,133</i>	<i>180,140,876</i>	<i>21,757,447</i>	<i>21,757,447</i>	<i>21,757,447</i>	
	OPERATING INCOME	40,781,485	3,158,326	3,158,326	(21,891,040)	59,514,199	59,514,199	59,514,199	
NON-OPERATING INCOME / (EXPENSES)									
4190002	Int & Dividend Inc - Nonassoc	13,699	10,533	10,533	1,225	1,941	1,941	1,941	
	Interest & Dividend Non-Affiliated	13,699	10,533	10,533	1,225	1,941	1,941	1,941	
4190005	Interest Income - Assoc CBP	47,497	7,166	7,166	0	40,331	40,331	40,331	
	Interest & Dividend Affiliated	47,497	7,166	7,166	-	40,331	40,331	40,331	
	Total Interest & Dividend Income	61,196	17,699	17,699	1,225	42,272	42,272	42,272	
	Interest & Dividend Carrying Charge	-	-	-	-	-	-	-	
	<i>Memo: Total Interest & Dividend Income w/ Carrying</i>	<i>61,196</i>	<i>17,699</i>	<i>17,699</i>	<i>1,225</i>	<i>42,272</i>	<i>42,272</i>	<i>42,272</i>	
9260042	SERP Pension - Non-Service	(2,484)	(2,388)	(2,388)	(97)	0	0	0	
9260043	OPEB - Non-Service	2,324,940	1,177,615	1,177,615	1,011,155	136,169	136,169	136,169	
9260062	Pension Plan - Non-Service	43,285	(270,051)	(270,051)	369,603	(56,268)	(56,268)	(56,268)	
	Other Components of Net Periodic Pension	2,365,740	905,177	905,177	1,380,661	79,902	79,902	79,902	
4191000	Allow Oth Fnds Usd Drng Crstr	533,965	163,360	163,360	17,830	352,775	352,775	352,775	

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	Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
	IS8016 Actual	YTD Jul 2020	110 Actual	YTD Jul 2020	117 Actual	YTD Jul 2020	180 Actual	YTD Jul 2020
Layout: IS8016								
Account: GL_ACCT_SEC Business Units: SEGMENT_CONS								
AFUDC		533,965	163,360	17,830		352,775		
Gain on Disposition of Equity Investments		-	-	-	-	-	-	-
Interest LTD FMB	4270002	(784,875)	(784,875)	0		0		
Interest LTD IPC		(784,875)	(784,875)					
Interest LTD Notes Payable - Affiliated								
Interest LTD Notes Payable - NonAffiliated								
Interest LTD Debentures								
Interest on LTD - Sen Unsec Notes	4270006	(19,960,938)	(6,190,885)	(9,465,277)		(4,304,776)		
Interest LTD Senior Unsecured		(19,960,938)	(6,190,885)	(9,465,277)		(4,304,776)		
Interest LTD Other - Affil								
Interest on LTD - Other LTD	4270005	(1,647,663)	(511,023)	(781,305)		(355,335)		
Interest LTD Other - NonAffil		(1,647,663)	(511,023)	(781,305)		(355,335)		
Interest on Long-Term Debt	4300003	(22,393,476)	(7,486,782)	(10,246,582)		(4,660,111)		
Int to Assoc Co - CBP		(577,831)	(468,812)	(2,149,338)		2,040,319		
Interest STD - Affil	4310007	(577,831)	(468,812)	(2,149,338)		2,040,319		
Lines Of Credit		(192,777)	(45,328)	(122,714)		(24,734)		
Interest on Short Term Debt		(192,777)	(45,328)	(122,714)		(24,734)		
Amrtz Debt Dsont&Exp-Instl Pur	4280002	(41,422)	0	(41,422)		0		
Amrtz Debt Dsont&Exp-N/P	4280003	(83,662)	(25,948)	(39,672)		(18,043)		
Amrtz Dsont&Exp-Sn Unsec Note	4280006	(142,715)	(44,263)	(67,674)		(30,778)		
Amort of Debt Disc. Prem & Exp	4281004	(267,799)	(70,211)	(148,768)		(48,820)		
Amort Loss on Reacquired Debt		(19,630)	(5,853)	(9,545)		(4,231)		
Other Interest - Fuel Recovery		(19,630)	(5,853)	(9,545)		(4,231)		
Other Interest Expense	4310001	568,729	6,717	566,129		(4,117)		
Interest on Customer Deposits	4310002	(298,157)	(298,157)	0		0		
Interest on Regulated Fin Leases	9310005	(31,877)	(31,877)	(13,486)		(16,705)		
Other Interest - NonAffil		208,503	(323,318)	552,643		(20,822)		
Other Interest Expense - Affil								
Interest Rate Hedge Unrealized (Gain)/Loss								
AFUDC-Borrowed Funds	4320000	708,797	209,492	61,493		437,811		
Total Interest Charges		708,797	209,492	61,493		437,811		
INCOME BEFORE INCOME TAXES and EQUITY EARNINGS		21,208,174	3,946,250	(12,062,810)		57,708,569		
INCOME TAXES and EQUITY EARNINGS								
Income Taxes, UOI - Federal	4091001	(6,354,678)	(3,660,173)	(11,146,791)		8,452,286		
Inc Tax, Oth Inc&Ded-Federal	4092001	28,535	(60,811)	87,228		2,119		
Federal Current Income Tax		(6,326,143)	(3,720,984)	(11,059,563)		8,454,405		
Prov Def I/T Util Op Inc-Fed	4101001	182,777,587	51,989,367	128,554,466		2,233,754		
Priv Def I/T-Cr Util Op Inc-Fed	4111001	(178,231,066)	(52,509,893)	(124,101,733)		(1,619,440)		
Federal Deferred Income Tax		4,546,521	(520,527)	4,452,732		614,315		
ITC Adj, Utility Oper - Fed	4114001	(26)	(13)	(13)		0		
Federal Investment Tax Credits		(26)	(13)	(13)		0		
Federal Income Taxes		(1,779,649)	(4,241,524)	(6,606,844)		9,068,720		
Income Taxes UOI - State	409100219	(1,806,832)	(1,315,586)	(3,045,490)		2,554,243		
Inc Tax Oth Inc Ded - State	409200219	8,442	(17,991)	25,806		627		
State Current Income Tax		(1,798,390)	(1,333,577)	(3,019,684)		2,554,870		
Priv Def I/T-Cr UtilOpInc-State	4111002	(226,312)	0	(226,312)		0		

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INCOME STATEMENT

IS8016
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	Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
	IS8016 Actual	YTD Jul 2020	110 Actual	YTD Jul 2020	117 Actual	YTD Jul 2020	180 Actual	YTD Jul 2020
Layout: IS8016 Account: GL_ACCT_SEC Business Units: SEGMENT_CONS								
State Deferred Income Tax		(226,312)				(226,312)		
State Investment Tax Credits								
State Income Taxes		(2,024,702)		(1,333,577)		(3,245,996)		2,554,870
Local Current Income Tax								
Local Deferred Income Tax								
Local Investment Tax Credits								
Local Income Taxes								
Foreign Current Income Tax								
Foreign Deferred Income Tax								
Foreign Investment Tax Credits								
Foreign Income Taxes		(3,804,350)		(5,575,101)		(9,852,840)		11,623,590
Total Income Taxes								
Equity Earnings of Subs		25,012,525		1,628,850		(22,701,294)		46,084,969
INCOME AFTER INCOME TAXES and EQUITY EARNINGS								
Discontinued Operations (Net of Taxes)								
Cumulative Effect of Accounting Changes								
Extraordinary Income / (Expenses)								
NET INCOME		25,012,525		1,628,850		(22,701,294)		46,084,969
Minority Interest								
Preferred Stock Dividend Subs								
Earnings to Common Shareholders		25,012,525		1,628,850		(22,701,294)		46,084,969
NET INCOME (LOSS) NODE before PS		25,012,525		1,628,850		(22,701,294)		46,084,969
Double Check on Net Income Node after PS		0		0		0		0

November 2, 2020 Supplement

BALANCE SHEET

BS8216
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Account: GL_ACCT_SEC	Business Unit: SEGMENT_CONS	YTD Jul 2020	YTD Jul 2020	YTD Jul 2020	YTD Jul 2020
		BS8216	110	117	180
ASSETS					
Cash and Cash Equivalents		1,069,689			0
Other Cash Deposits		17,597	1,069,689		0
Customers		8,595,855	7,911	9,648	39
Accrued Unbilled Revenues		18,991,659	5,920,851	1,804,102	870,902
Miscellaneous Accounts Receivable		19,021,158	18,991,659	0	0
Allowances for Uncollectible Accounts		(318,847)	5,893,767	49,393,607	15,385,596
Accounts Receivable		46,289,825	(318,774)	(73)	0
Advances to Affiliates		0	30,487,502	51,197,636	16,256,498
Fuel, Materials and Supplies		42,269,907	0	0	0
Risk Management Contracts - Current		7,570,469	4,490,533	37,505,614	273,760
Margin Deposits		616,219	0	7,570,469	0
Unrecovered Fuel - Current		(2,114,276)	46,526	569,693	0
Other Current Regulatory Assets		0	0	(2,114,276)	0
Prepayments and Other Current Assets		3,710,045	2,926,177	0	0
TOTAL CURRENT ASSETS		99,429,474	39,028,339	95,414,457	16,638,491
Electric Production		1,229,593,101	1,013,897,216	1,266,993,400	665,338,270
Electric Transmission		665,808,786	0	0	0
Electric Distribution		937,376,290	0	0	0
General Property, Plant and Equipment		121,911,740	199,571	7,100,981	1,160,479
Construction Work-in-Progress		97,834,122	38,717,197	4,438,831	54,678,095
TOTAL PROPERTY, PLANT and EQUIPMENT		3,052,524,038	1,052,813,983	1,278,533,212	721,176,843
less: Accumulated Depreciation and Amortization		(1,034,979,559)	(286,689,116)	(528,522,616)	(219,767,827)
NET PROPERTY, PLANT and EQUIPMENT		2,017,544,479	766,124,867	750,010,596	501,409,017
Net Regulatory Assets		344,686,328	34,873,655	311,493,207	(1,680,535)
Securitized Transition Assets and Other		0	0	0	0
Spent Nuclear Fuel and Decommissioning Trusts		0	0	0	0
Investments in Power and Distribution Projects		0	0	0	0
Goodwill		0	0	0	0
Long-Term Risk Management Assets		74,031	5,739	68,292	0
Employee Benefits and Pension Assets		24,729,938	9,842,469	14,433,124	454,345
Other Non Current Assets		34,912,836	15,215,671	17,003,556	2,693,609
TOTAL OTHER NON-CURRENT ASSETS		404,403,133	59,937,534	342,998,180	1,467,419
TOTAL ASSETS		2,521,377,087	865,090,740	1,188,423,233	519,514,926
LIABILITIES					
Accounts Payable		76,047,600	69,887,926	46,261,146	11,550,339
Advances from Affiliates		34,721,907	65,133,995	194,643,421	(225,055,510)
Short-Term Debt		0	0	0	0
Other Current Regulatory Liabilities		0	0	0	0
Long-Term Debt Due Within One Year Non-Affiliated		40,000,000	12,406,000	18,967,600	8,626,400
Long-Term Debt Due Within One Year - Affiliated		0	0	0	0
Risk Management Liabilities		110,893	20,596	90,297	0
Accrued Taxes		14,154,591	6,591,691	(19,738,914)	27,301,814
Memo: Property Taxes		19,403,797	10,559,008	3,340,513	5,504,279
Accrued Interest		8,794,249	2,864,386	4,131,789	1,798,079
Risk Management Collateral		484,292	0	484,292	0
Utility Customer Deposits		30,557,404	30,557,404	484,292	0
Deposits - Customer and Collateral		31,041,696	30,557,404	484,292	0

November 2, 2020 Supplement

BALANCE SHEET		Kentucky Power Company - Kentucky Power Company -			
		Int Consol	Distribution	Generation	Transmission
		BS8216	110	117	180
Layout: BS8216		YTD Jul 2020	YTD Jul 2020	YTD Jul 2020	YTD Jul 2020
Account: GL_ACCT_SEC Business Unit: SEGMENT_CONS		YTD Jul 2020	YTD Jul 2020	YTD Jul 2020	YTD Jul 2020
	Over-Recovered Fuel Costs - Current	0	0	0	0
	Dividends Declared	0	0	0	0
	Preferred Stock due W/JIN 1 Yr	0	0	0	0
	Obligations under Capital Leases - Current	766,663	518,822	236,838	11,002
	Obligations under Operating Leases - Current	2,160,149	1,921,791	55,019	183,340
	Tax Collections Payable	2,201,818	1,919,944	281,874	0
	Revenue Refunds - Accrued	45,648	0	45,648	(0)
	Accrued Rents - Rockport	0	0	0	0
	Accrued - Payroll	809,375	416,483	392,892	0
	Accrued Rents	(30,140)	(30,140)	0	0
	Accrued ICP	569,639	322,812	246,827	0
	Accrued Vacations	4,704,209	2,509,031	2,195,178	0
	Misc Employee Benefits	2,912,702	1,684,218	1,228,484	0
	Payroll Deductions	149,810	86,320	63,490	0
	Severance / SEI	0	0	0	0
	Accrued Workers Compensation	471,673	392,058	70,479	9,136
2530022	Customer Advance Receipts	2,623,865	2,623,865	0	0
	Customer Advance	2,623,865	2,623,865	0	0
2420511	Control Cash Disburse Account	3,423,383	3,421,946	1,437	0
	Control Cash Disbursement Account	3,423,383	3,421,946	1,437	0
	JMG Liability	0	0	0	0
2300002	ARO - Current	15,480,168	0	15,480,168	0
2420000	Misc Current & Accrued Liab	214,280	0	214,280	0
2420088	Econ. Development Fund Curr	172,212	172,212	0	0
2420512	Unclaimed Funds	29,642	29,642	0	0
2420542	Acc Cash Franchise Req	54,640	54,640	0	0
242059220	Sales Use Tax - Leased Equip	120	0	93	27
2420643	Accrued Audit Fees	38,105	12,413	18,430	7,262
2420656	Federal Mitigation Accru (NSR)	312,328	0	312,328	0
2420691	Asbestos Accrual - Current	230,682	0	230,682	0
2420715	KY RPO Rider Liability	684	684	0	0
2530050	Deferred Rev - Pole Attachments	500,049	500,049	0	1,640
2530112	Other Deferred Credits-Curr	14,156	14,156	0	0
2530124	Contr In Aid of Consir Advance	119,548	119,548	0	0
2530177	Deferred Rev-Bonus Lease Curr	22,767	0	22,767	0
	Misc Current and Accrued Liabilities	17,191,021	903,343	16,278,748	8,930
	Current Other and Accrued Liabilities	35,073,004	14,249,882	20,805,056	18,065
	Other Current Liabilities	37,999,816	16,690,495	21,096,913	212,407
	TOTAL CURRENT LIABILITIES	242,870,752	204,152,494	265,936,545	(175,566,474)
	Long-Term Debt - Affiliated	0	0	0	0
	Long-Term Debt - Non Affiliated	952,439,496	275,336,131	485,650,874	191,452,491
	Long-Term Debt - Premiums and Discounts Unamort	0	0	0	0
	<i>Memo - LTD NonAffiliated and Premiums</i>	<i>952,439,496</i>	<i>275,336,131</i>	<i>485,650,874</i>	<i>191,452,491</i>
	Long-Term Risk Management Liabilities - Hedge	0	0	0	0
	LT Unreal Losses - Non Affil	34,126	0	34,126	0
	L/T Liability MTM Collateral	(265)	0	(265)	0
	Long-Term Risk Management Liabilities - MTM	33,861	0	33,861	0
	Long-Term Risk Management Liabilities	33,861	0	33,861	0
	Deferred Income Taxes	436,383,200	129,039,888	227,304,944	80,038,368
	Deferred Investment Tax Credits	0	0	0	0
	Regulatory Liabilities and Deferred Credits	39,112,361	19,397,886	8,019,309	11,695,166

BALANCE SHEET
 Kentucky Power Company - Kentucky Power Company - Kentucky Power Company -
 Int Consol Distribution Generation Transmission

BS8216
 YTD Jul 2020
 08/11/2020 18:16

BS8216 110 117 180

Account: GL_ACCT_SEC	Business Unit: SEGMENT_CONS	YTD Jul 2020	YTD Jul 2020	YTD Jul 2020	YTD Jul 2020
Layout: BS8216					
<i>Memo - Reg Liab and Def/ITC</i>					
2530114	Asset Retirement Obligation	39,112,361	19,397,886	8,019,309	11,695,166
	Nuclear Decommissioning	19,811,130	167,044	19,644,086	0
	Employee Benefits and Pension Obligations	0	0	0	0
	Trust Preferred Securities	7,239,346	16,222,775	(11,079,097)	2,095,668
	Cumulative Preferred Stocks of Subs - Mandatory Redemption	0	0	0	0
	Obligations Under Capital Leases	2,558,703	1,873,715	672,658	12,330
	Obligations Under Operating Leases	9,177,624	8,459,076	336,321	382,227
	Def Credits - Income Tax	0	0	0	0
	Federl Mitigation Deferral(NSR)	324,493	0	324,493	0
	Def Credits - NSR	324,493	0	324,493	0
	Customer Advances for Construction	160,682	160,682	0	0
	Def Gain on Sale/Leaseback	0	0	0	0
	Deferred Gain on Sale and Leaseback - Rockport	0	0	0	0
	Def Gain on Disp of Utility Plant	0	0	0	0
2360104	FICA - NON-CURRENT	545,195	280,614	264,581	0
2530000	Other Deferred Credits	129,130	0	129,130	(0)
2530004	Allowances	(81,000)	0	(81,000)	0
2530044	Neigh Help Neig-Cust Donations	(5)	(5)	0	0
2530067	IPP - System Upgrade Credits	349,808	0	0	349,808
2530092	Fbr Opt Lns-In Kind Sv-Dfd Gns	94,064	94,064	0	0
2530137	Fbr Opt Lns-Sold-Defd Rev	13,931	0	0	13,931
2530178	Deferred Rev-Bonus Lease NC	60,713	0	60,713	0
2530185	OIU Accounting of ExpensesT	18,938	0	18,938	0
2530188	Long Term Assoc AP	400,022	0	400,022	0
2530190	QUAL OF SVC PENALTIES - LT	264,458	0	0	264,458
2530191	Asbestos Accrual - Non-Current	2,266,739	0	2,266,739	0
	Def Credits - Other	4,061,993	374,673	3,059,122	628,198
	Total Other Deferred Credits	4,222,675	535,355	3,059,122	628,198
	Accumulated Provisions - Rate Refund	15,313	0	15,313	0
	Accumulated Provisions - Misc	0	0	0	0
	Other Non-Current Liabilities	16,298,809	10,868,147	4,407,908	1,022,754
	TOTAL NON-CURRENT LIABILITIES	1,471,318,201	451,031,870	733,981,884	286,304,447
	TOTAL LIABILITIES	1,714,188,953	655,184,364	999,918,429	110,737,973
	Cumulative Pref Stocks of Subs - Not subject Mand Redemp	0	0	0	0
	Minority Interest - Deferred Credits	0	0	0	0

COMMON SHAREHOLDERS' EQUITY

	Common Stock	50,450,000	22,404,049	10,287,603	17,758,348
	Paid In Capital	526,135,279	106,025,371	336,070,072	84,039,836
	Premium on Capital Stock	0	0	0	0
	Retained Earnings	229,866,414	81,476,955	(158,589,311)	306,978,770
	Accumulated Other Comprehensive Income (Loss)	736,441	736,441	0	0
	TOTAL SHAREHOLDERS' EQUITY	807,188,134	209,906,376	188,504,804	408,776,954
	<i>Memo: Total Equity</i>	807,188,134	209,906,376	188,504,804	408,776,954
	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	2,521,377,087	865,090,740	1,188,423,233	519,514,927
	out-of-balance	(0)	0	0	0

November 2, 2020 Supplement

BALANCE SHEET

BS8216
 YTD Jul 2019
 08/09/2019 13:39

Account: GL_ACCT_SEC	Business Unit: SEGMENT_CONS	YTD Jul 2019	YTD Jul 2019	YTD Jul 2019	YTD Jul 2019
ASSETS					
Cash and Cash Equivalents		530,814	530,814	0	0
Other Cash Deposits		17,597	7,911	9,648	39
Customers		15,450,687	9,923,607	4,971,929	555,151
Accrued Unbilled Revenues		13,222,418	13,222,418	0	0
Miscellaneous Accounts Receivable		25,796,622	8,356,941	59,006,147	14,238,499
Allowances for Uncollectible Accounts		(505,656)	(505,656)	0	0
Accounts Receivable		53,964,071	30,997,310	63,978,076	14,793,649
Advances to Affiliates		0	0	0	0
Fuel, Materials and Supplies		47,459,872	2,718,181	44,415,401	326,290
Risk Management Contracts - Current		14,341,324	0	14,341,324	0
Margin Deposits		1,085,250	42,954	1,042,296	0
Unrecovered Fuel - Current		879,311	0	879,311	0
Other Current Regulatory Assets		0	0	0	0
Prepayments and Other Current Assets		5,109,293	2,746,684	2,016,113	346,495
TOTAL CURRENT ASSETS		123,387,532	37,043,855	126,682,169	15,466,473
Electric Production		1,204,929,738	931,293,973	1,232,967,727	611,213,474
Electric Transmission		611,677,819	0	0	0
Electric Distribution		868,148,156	0	0	0
General Property, Plant and Equipment		99,180,491	199,571	7,100,981	1,160,479
Construction Work-in-Progress		119,944,842	36,036,455	25,745,670	58,162,716
TOTAL PROPERTY, PLANT and EQUIPMENT		2,903,881,046	967,529,999	1,265,814,378	670,536,669
less: Accumulated Depreciation and Amortization		(986,497,395)	(279,166,389)	(498,276,738)	(209,054,268)
NET PROPERTY, PLANT and EQUIPMENT		1,917,383,651	688,363,610	767,537,640	461,482,401
Net Regulatory Assets		301,453,836	16,431,885	275,475,482	9,546,468
Securitized Transition Assets and Other		0	0	0	0
Spent Nuclear Fuel and Decommissioning Trusts		0	0	0	0
Investments in Power and Distribution Projects		0	0	0	0
Goodwill		0	0	0	0
Long-Term Risk Management Assets		52,243	0	52,243	0
Employee Benefits and Pension Assets		17,112,231	(2,707,761)	21,348,563	(1,528,571)
Other Non Current Assets		26,894,746	13,613,448	10,121,244	3,160,055
TOTAL OTHER NON-CURRENT ASSETS		345,513,056	27,337,572	306,997,532	11,177,953
TOTAL ASSETS		2,386,284,239	752,745,037	1,201,217,341	488,126,826

Account: GL_ACCT_SEC	Business Unit: SEGMENT_CONS	YTD Jul 2019	YTD Jul 2019	YTD Jul 2019	YTD Jul 2019
LIABILITIES					
Accounts Payable		98,305,349	67,977,378	73,160,693	12,972,243
Advances from Affiliates		74,506,628	40,473,929	199,575,047	(165,542,348)
Short-Term Debt		0	0	0	0
Other Current Regulatory Liabilities		0	0	0	0
Long-Term Debt Due Within One Year Non-Affiliated		65,000,000	0	65,000,000	0
Long-Term Debt Due Within One Year - Affiliated		0	0	0	0
Risk Management Liabilities - Hedge		0	0	0	0
Curr. Unreal Losses - NonAffil		633,016	28,232	604,784	0
S/T Liability MTM Collateral		(498,421)	0	(498,421)	0
Risk Management Liabilities - MTM		134,596	28,232	106,364	0
Risk Management Liabilities		134,596	28,232	106,364	0
Accrued Taxes		11,769,449	10,542,883	(19,207,954)	20,434,520
Memo: Property Taxes		20,402,976	10,981,452	3,675,601	5,745,926
TOTAL LIABILITIES		244,001	144,001	244,001	144,001

BALANCE SHEET

BS8216 YTD Jul 2019 08/09/2019 13:39

18A V2019-07-31 Account: GL_ACCT_SEC Business Unit: SEGMENT_CONS Layout: BS8216

	BS8216	110	117	180
	YTD Jul 2019	YTD Jul 2019	YTD Jul 2019	YTD Jul 2019
Accrued Interest	9,043,880	3,011,441	4,153,720	1,878,719
Risk Management Collateral	704,025	0	704,025	0
Utility Customer Deposits	30,214,739	30,214,739	0	0
Deposits - Customer and Collateral	30,918,763	30,214,739	704,025	0
Over-Recovered Fuel Costs - Current	0	0	0	0
Dividends Declared	0	0	0	0
Preferred Stock due W/IN 1 Yr	0	0	0	0
Obligations under Capital Leases - Current	548,575	336,716	201,094	10,766
Obligations under Operating Leases - Current	1,959,204	1,780,272	36,152	142,781
Tax Collections Payable	2,091,765	2,018,270	73,495	0
Revenue Refunds - Accrued	401,087	0	165,453	235,634
Accrued Rents - Rockport	0	0	0	0
Accrued - Payroll	2,062,516	1,002,726	1,059,789	0
Accrued Rents	53,187	53,187	0	0
Accrued ICP	2,393,180	1,272,601	1,120,579	0
Accrued Vacations	3,707,434	1,950,545	1,756,889	0
Misc Employee Benefits	1,584,257	963,118	621,139	0
Payroll Deductions	144,911	81,076	63,835	0
Severance / SEI	1,247,000	0	1,247,000	0
Accrued Workers Compensation	275,661	136,823	120,359	18,479
Customer Advance Receipts	2,151,389	2,151,389	0	0
Customer Advance	2,151,389	2,151,389	0	0
Control Cash Disburse Account	1,526,920	1,526,920	0	0
Control Cash Disbursement Account	1,526,920	1,526,920	0	0
JMG Liability	0	0	0	0
ARO - Current	31,454,803	0	31,454,803	0
Active Med and Dental IBNR	54,704	27,609	27,179	(83)
Econ. Development Fund Curr	427,065	427,065	0	0
Unclaimed Funds	60,718	60,718	0	0
Acc Cash Franchise Req	54,343	54,343	0	0
Sales Use Tax - Leased Equip	713	502	184	27
Accrued Audit Fees	73,639	24,075	36,068	13,496
Federal Mitigation Accru (NSR)	312,328	0	312,328	0
Asbestos Accrual - Current	277,616	0	277,616	0
Quality of Service	39,296	0	0	39,296
KY RPO Rider Liability	684	684	0	0
Deferred Rev - Pole Attachments	499,138	499,138	0	0
Other Deferred Credits-Curr	19,013	19,013	0	0
Contr In Aid of Constr Advance	60,291	60,291	0	0
Deferred Rev-Bonus Lease Curr	22,767	0	22,767	0
Misc Current and Accrued Liabilities	33,357,118	1,173,436	32,130,945	52,736
Current Other and Accrued Liabilities	50,999,423	12,330,091	38,359,483	306,849
Other Current Liabilities	53,504,203	14,447,079	38,596,729	460,396
TOTAL CURRENT LIABILITIES	343,182,868	166,695,680	362,088,623	(129,796,470)
Long-Term Debt - Affiliated	0	0	0	0
Long-Term Debt - Non Affiliated	802,375,425	250,050,700	370,447,786	181,876,936
Long-Term Debt - Premiums and Discounts Unamort	0	0	0	0
<i>Memo - LTD NonAffiliated and Premiums</i>	<i>802,375,425</i>	<i>250,050,700</i>	<i>370,447,786</i>	<i>181,876,936</i>
Long-Term Risk Management Liabilities - Hedge	0	0	0	0
LT Unreal Losses - Non Affil	31,009	10,221	20,788	66
2440002				

BALANCE SHEET

BS8216
 YTD Jul 2019
 08/09/2019 13:39

Account: GL_ACCT_SEC	Business Unit: SEGMENT_CONS	Layout: BS8216	YTD Jul 2019	YTD Jul 2019	YTD Jul 2019	YTD Jul 2019
			BS8216	110	117	180
			Kentucky Power Int Consol	Kentucky Power Distribution	Kentucky Power Generation	Kentucky Power Transmission
2440022	L/T Liability MTM Collateral		(47,965)	0	(47,965)	0
	Long-Term Risk Management Liabilities - MTM		(16,956)	10,221	(27,177)	0
	Long-Term Risk Management Liabilities		(16,956)	10,221	(27,177)	0
	Deferred Income Taxes		412,509,010	115,506,167	205,016,534	91,986,309
	Deferred Investment Tax Credits		27	14	14	(0)
	Regulatory Liabilities and Deferred Credits		26,784,520	9,601,358	9,287,368	7,895,794
	<i>Memo - Reg Liab and Def/ITC</i>		26,784,547	9,601,372	9,287,381	7,895,793
	Asset Retirement Obligation		18,480,504	83,951	18,396,554	0
	Nuclear Decommissioning		0	0	0	0
	Employee Benefits and Pension Obligations		5,696,069	2,611,843	3,045,675	38,551
	Trust Preferred Securities		0	0	0	0
	Cumulative Preferred Stocks of Subs - Mandatory Redemption		0	0	0	0
	Obligations Under Capital Leases		1,869,330	1,138,776	713,674	16,879
	Obligations Under Operating Leases		7,815,246	7,328,014	160,158	327,074
	Def Credits - Income Tax		0	0	0	0
	Federal Mitigation Deferral(NSR)		324,493	0	324,493	0
2530114	Def Credits - NSR		324,493	0	324,493	0
	Customer Advances for Construction		159,934	0	0	0
	Def Gain on Sale/Leaseback		0	0	0	0
	Deferred Gain on Sale and Leaseback - Rockport		0	0	0	0
	Def Gain on Disp of Utility Plant		0	0	0	0
	Other Deferred Credits		3,830	0	3,038	792
2530000	Allowances		(80,166)	0	(80,166)	0
2530004	IPP - System Upgrade Credits		332,901	0	0	332,901
2530067	Fbr Opt Lns-In Kind Sv-Dfd Gns		107,321	107,321	0	0
2530092	Fbr Opt Lns-Sold-Defd Rev		27,487	0	0	27,487
2530137	Deferred Rev-Bonus Lease NC		83,480	0	83,480	0
2530178	OIU Accounting of ExpensesT		3,350	0	3,350	0
2530185	Long Term Assoc AP		564,700	0	564,700	0
2530188	Asbestos Accrual - Non-Current		2,750,201	0	2,750,201	0
2530191	Def Credits - Other		3,793,104	107,321	3,324,603	361,180
	Total Other Deferred Credits		3,953,038	267,255	3,324,603	361,180
	Accumulated Provisions - Rate Refund		21,946	0	21,946	0
	Accumulated Provisions - Misc		0	0	0	0
	Other Non-Current Liabilities		13,984,054	8,734,045	4,544,875	705,134
	TOTAL NON-CURRENT LIABILITIES		1,279,812,653	386,598,299	610,711,628	282,502,726
	TOTAL LIABILITIES		1,622,995,521	553,293,980	972,800,250	152,706,255
	Cumulative Pref Stocks of Subs - Not subject Mand Redemp		0	0	0	0
	Minority Interest - Deferred Credits		0	0	0	0
	COMMON SHAREHOLDERS' EQUITY					
	Common Stock		50,450,000	22,404,049	10,287,603	17,758,348
	Paid in Capital		526,135,279	106,025,371	336,070,072	84,039,836
	Premium on Capital Stock		0	0	0	0
	Retained Earnings		186,933,773	71,021,637	(117,710,250)	233,622,386
	Accumulated Other Comprehensive Income (Loss)		(230,334)	0	(230,334)	0
	TOTAL SHAREHOLDERS' EQUITY		763,288,718	199,451,057	228,417,091	335,420,579
	<i>Memo: Total Equity</i>		763,288,718	199,451,057	228,417,091	335,420,579
	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		2,386,284,239	752,745,037	1,201,217,341	488,126,835
	out-of-balance		(0)	0	0	0

AEP Kentucky Trans Co
 DETAIL OF ELECTRIC UTILITY PROPERTY
 YEAR TO DATE - July, 2020

Final	GLR7236	08/11/20 17:10	BEGINNING BALANCE	ADDITIONS	ORIGINAL COST RETIREMENTS	ADJUSTMENTS	TRANSFERS	ENDING BALANCE
UTILITY PLANT								
101/106	GENERATION		0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PRODUCTION								
101/106	TRANSMISSION		124,616,586.18	1,481,379.50	(30,266.63)	0.00	0.00	126,067,699.05
101/106	CLOUD TRANSMISSION		0.00	630.65	0.00	0.00	0.00	630.65
101/106	DISTRIBUTION							
TOTAL (ACCOUNTS 101 & 106)			124,616,586.18	1,482,010.15	(30,266.63)	0.00	0.00	126,068,323.70
1011001/12	CAPITAL LEASES		0.00	0.00	0.00	0.00	0.00	0.00
102	ELECTRIC PLT PURCHASED OR SOLD		0.00	0.00	0.00	0.00	0.00	0.00
1140001	ELECTRIC PLANT ACQUISITION		0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ELECTRIC PLANT IN SERVICE			124,616,586.18	1,482,010.15	(30,266.63)	0.00	0.00	126,068,323.70
1050001	PLANT HELD FOR FUTURE USE		0.00	0.00	0.00	0.00	0.00	0.00
CONSTRUCTION WORK IN PROGRESS:								
107000X	BEGINNING BALANCE		17,135,181.63	9,149,728.97				
107000X	ADDITIONS			(1,481,379.50)				
107000X	TRANSFERS			7,668,349.47				24,803,531.10
107000X	ENDING BALANCE							
CLOUD CONSTRUCTION WIP:								
107000X	BEGINNING BALANCE		0.00	630.65				
107000X	ADDITIONS			(630.65)				
107000X	TRANSFERS			0.00				0.00
107000X	ENDING BALANCE							
TOTAL ELECTRIC UTILITY PLANT			141,751,767.81	9,150,359.62	(30,266.63)	0.00	0.00	150,871,860.80
NONUTILITY PLANT								
1210001	NONUTILITY PROPERTY-OWNED		0.00	0.00	0.00	0.00	0.00	0.00
1210002	NONUTILITY PROPERTY-LEASED		0.00	0.00	0.00	0.00	0.00	0.00
1210003	NONUTILITY PROPERTY-WIP		0.00	0.00	0.00	0.00	0.00	0.00
	BEGINNING BALANCE		0.00	0.00	0.00	0.00	0.00	0.00
	ADDITIONS			0.00				
	TRANSFERS			0.00				0.00
	ENDING BALANCE							
1210016	NONUTILITY PROPERTY-CCNC		0.00	0.00	0.00	0.00	0.00	0.00
1240025-29	OTHER INVESTMENTS		0.00	0.00	0.00	0.00	0.00	0.00
TOTAL NONUTILITY PLANT			0.00	0.00	0.00	0.00	0.00	0.00

AEP Kentucky Trans Co
ACCUMULATED PROVISION FOR DEPRECIATION, AMORTIZATION, & DEPLETION
YEAR TO DATE - July, 2020

Final GLR7436 08/11/20 17:09

UTILITY PLANT	BEGINNING BALANCE	PROVISION TO DATE	ORIGINAL COST	NET REM/ SALV COST	TRANSFER/ ADJUSTMENTS	ENDING BALANCE
NUCLEAR						
1080001/11 OTHER DECOMMISSIONING COSTS					0.00	0.00
1080009/10					0.00	0.00
TOTAL NUCLEAR					0.00	0.00
1080001/11 PRODUCTION TRANSMISSION DISTRIBUTION	6,490,282.00	1,605,371.84	(30,266.63)	0.00		8,065,387.21
1080001/11						
1080013 PRODUCTION TRANSMISSION DISTRIBUTION	0.00	0.00	0.00	0.00		0.00
1080013						
1080013 RETIREMENT WORK IN PROGRESS	(2,782.02)	0.00	0.00	14,074.52		11,292.50
TOTAL (108X accounts)	6,487,499.98	1,605,371.84	(30,266.63)	14,074.52	0.00	8,076,679.71
NUCLEAR						
1110001 PRODUCTION TRANSMISSION CLOUD IMPLEMENT COST TRANSMISSION DISTRIBUTION	445,385.48	146,786.28	0.00	0.00		592,171.76
1110007	0.00	26.71	0.00	0.00		26.71
TOTAL (111X accounts)	445,385.48	146,812.99	0.00	0.00	0.00	592,198.47
CAPITAL LEASES	0.00	0.00	0.00	0.00		0.00
1011006						
ACQUISITION ADJUSTMENT AMORT	0.00	0.00	0.00	0.00		0.00
1150001						
TOTAL ACCUM DEPR & AMORT.	6,932,885.46	1,752,184.83	(30,266.63)	14,074.52	0.00	8,668,878.18
NONUTILITY PLANT						
1220001 Depr&Amrt of Nonutil Prop-Ownd	0.00	0.00	0.00	0.00		0.00
1220002 Depr&Amrt of Nonutil Prop-Leas	0.00	0.00	0.00	0.00		0.00
1220003 Depr&Amrt of Nonutil Prop-WIP	0.00	0.00	0.00	0.00		0.00
1220004 Depletion - Owned	0.00	0.00	0.00	0.00		0.00
1240027 Other Property - RWIP	0.00	0.00	0.00	0.00		0.00
1240028 Other Property - Retirement	0.00	0.00	0.00	0.00		0.00
TOTAL NONUTILITY PLANT	0.00	0.00	0.00	0.00	0.00	0.00

**Monthly Electric Utility Sales and Revenue
Report with State Distributions – 2020**

Form Approval
OMB NO. 1905-0129
(Expires 11-30-2007)

U.S. Department of Energy
Energy Information Administration
Form EIA-826

This report is mandatory under Public Law 93-275, the Federal Energy Administration Act of 1974, Public Law 95-91, Department of Energy Organization Act, and Public Law 102-486, the Energy Policy Act of 1992. Information reported on the Form EIA-826 is not considered confidential. See Section V of the General Instructions for sanctions statement. Public reporting burden for this collection of information is estimated to average 1.5 hours per response, including the time for reviewing the instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collected information. Send comments regarding this form, its burden estimate, or any aspect of the data collection to the Energy Information Administration, Statistical and Methods Group EI-73, 1000 Independence Avenue S.W., Forrestal Building, Washington, D.C. 20585; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, D.C. 20503. (A person is required to respond to the collection of information only if it displays a valid OMB number.) **Carefully read and follow all instructions. If you need assistance, please contact Alfred Pippi at: (202) 287-1625 or Charlene Harris-Russell at: (202) 287-1747 or by E-Mail at eia-826@eia.doe.gov.**

Please submit by the last calendar day of the month following the reporting month. Return completed forms by E-Mail at eia-826@eia.doe.gov or fax to (202) 287-1585 or (202) 287-1959. Department of Energy, Energy Information Administration (EIA-53), BG-076 (EIA-826) Washington, DC 20585-0650.

Utility Name: Kentucky Power Company Identification Code (Assigned by EIA): 22053

Reporting for the month of: Jan ___ Feb ___ Mar ___ Apr ___ May ___ Jun ___ Jul ___ X ___ Aug ___ Sep ___ Oct ___ Nov ___ Dec ___, 2020

Contact Person: Jeanna Overstreet Phone number: 614-716-2714

Email: jmoverstreet@aep.com Fax: 614-716-1449

RETAIL SALES TO ULTIMATE CONSUMERS

Schedule I - A: Full Service (Energy and Delivery Service (bundled))

Instructions: Enter the reporting month revenue (thousand dollars), megawatthours, and number of consumers for energy and delivery service (bundled) by State and consumer class category

State	Items	Residential	Commercial	Industrial	Transportation	Total
KY	a. Revenue (Thousand Dollars)	22,337.00	13,455.00	8,637.00	-	44,429
	b. Megawatthours	198,179.00	119,328.00	161,886.00	-	479,393
	c. Number of consumers	134,395.00	30,387.00	1,119.00	-	165,901
	a. Revenue (Thousand Dollars)					
	b. Megawatthours					
	c. Number of consumers					
	a. Revenue (Thousand Dollars)					
	b. Megawatthours					
	c. Number of consumers					
	a. Revenue (Thousand Dollars)					
	b. Megawatthours					
	c. Number of consumers					

Note:

September 29, 2020

Commonwealth of Kentucky
Public Service Commission
211 Sower Boulevard
P.O. Box 615
Frankfort, KY 40602-0615

Please find enclosed August 2020 Financial Report pages for Kentucky Power Company consisting of the following:

Income Statement:

1-12	Income Statement
1-3	Details of Operating Revenues
5-10	Operating Expenses – Functional Expenses
12	Detail Statement of Taxes

Balance Sheet:

13	Balance Sheet – Assets & Other Debits
13-15	Balance Sheet – Liabilities & Other Credits
14-15	Deferred Credits
15	Statement of Retained Earnings

Utility Property:

16-17	Electric Property & Accum Prov for Depr & Amrtz
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Sincerely,

**Craig
Adelman**

Digitally signed by Craig Adelman
DN: cn=Craig Adelman, c=US,
o=American Electric Power, ou=AEP,
email=cadelman@AEP.COM
Reason: I am approving this document
Date: 2020.09.30 12:36:19 -0400

Craig M Adelman
Senior Manager –Regulated Accounting

American Electric Power

INCOME STATEMENT

IS8016
 YTD Aug 2020
 09/08/2020 18:35

		Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission		
		IS8016 Actual	117 Actual	110 Actual	117 Actual	180 Actual				
		YTD Aug 2020	YTD Aug 2020	YTD Aug 2020	YTD Aug 2020	YTD Aug 2020	YTD Aug 2020			
		Actual	Actual	Actual	Actual	Actual	Actual			
Layout: IS8016										
Account: GL_ACCT_SEC Business Units: SEGMENT_CONS										
REVENUES										
4400001	Residential Sales-W/Space Htg	85,823,356		85,823,356						
4400002	Residential Sales-W/O Space Ht	41,103,472		40,878,487		224,985				
4400005	Residential Fuel Rev	31,279,981		31,279,981		0				
A	Revenue - Residential Sales	158,206,809		157,981,824		224,985				
4420001	Commercial Sales	54,130,006		53,988,374		141,632				
4420006	Sales to Pub Auth - Schools	8,463,347		8,463,347		0				
4420007	Sales to Pub Auth - Ex-Schools	11,204,676		11,204,676		0				
4420013	Commercial Fuel Rev	17,592,462		17,592,462		0				
A	Revenue - Commercial Sales	91,390,492		91,248,860		141,632				
B	Revenue - Industrial Sales - Affiliated									
4420002	Industrial Sales (Excl Mines)	38,927,042		38,675,078		251,964				
4420004	Ind Sales-NonAffil(Incl Mines)	12,076,319		12,076,319		0				
4420016	Industrial Fuel Rev	29,783,293		29,783,293		0				
A	Revenue - Industrial Sales - NonAffiliated	80,786,654		80,534,691		251,964				
A	Revenue - Industrial Sales									
A	Revenue - Gas Products Sales									
A	Revenue - Gas Transportation & Storage Sales									
B	Revenue - Gas Transportation & Storage Sales - Affiliated									
4440000	Public Street/Highway Lighting	1,108,291		1,107,264		1,026				
4440002	Public St & Hwy Light Fuel Rev	147,452		147,452		0				
A	Revenue - Other Retail Sales	1,255,743		1,254,716		1,026				
B	Revenue - Other Retail Sales - Affiliated									
B	Revenue - Retail Sales	331,639,699		331,020,091		619,608				
4560043	Oth Elec Rv-Trn-Aff-Trnf Price	0		0		0			48,842,435	
4561033	PJM NITS Revenue - Affiliated	34,965,871		34,965,871		0			34,965,871	
4561034	PJM TO Adm. Serv Rev - Aff	200,048		200,048		0			200,048	
4561035	PJM Affiliated Trans NITS Cost	(28,115,908)		(28,115,908)		0			0	
4561036	PJM Affiliated Trans TO Cost	(113,105)		(113,105)		0			0	
4561059	Affil PJM Trans Enhancmnt Rev	739,044		739,044		0			739,044	
4561060	Affil PJM Trans Enhancmnt Cost	(594,263)		(594,263)		0			0	
4561062	PROVISION RTO Cost - Affi	(178,495)		(178,495)		0			0	
4561063	PROVISION RTO Rev Affiliated	(608,187)		(608,187)		0			(608,187)	
4561073	PROVISION RTO Rev-Affil NoElim	(49,548)		(49,548)		0			(49,548)	
B	Revenue - Transmission-Affiliated	6,245,458		6,245,458		(29,001,771)			84,089,663	
4470150	Transm. Rev.-Dedic. Whsl/Munt	102,955		102,955		0			1,266,733	
4470206	PJM Trans loss credits-OSS	214,701		214,701		0			0	
4470209	PJM trans loss charges-OSS	(127,203)		(127,203)		0			0	
4561002	RTO Formation Cost Recovery	5,386		5,386		0			61,022	
4561004	SECA Transmission Rev	947,916		947,916		0			19,155	
4561005	PJM Point to Point Trans Svc	63,458		63,458		0			63,458	
4561006	PJM Trans Owner Admin Rev	4,847,563		4,847,563		0			4,847,563	
4561007	PJM Network Integ Trans Svc	36,134		36,134		0			36,134	
4561019	Oth Elec Rev Trans Non Affil	5,838		5,838		0			5,838	
4561028	PJM Pow Fac Ctr Rev Whsl Cu-NA	1,514,950		1,514,950		0			1,514,950	
4561029	PJM NITS Revenue Whsl Cus-NAF	9,816		9,816		0			9,816	
4561030	PJM TO Serv Rev Whsl Cus-NAF	803,983		803,983		0			803,983	
4561058	NonAffil PJM Trans Enhrcmt Rev	32,034		32,034		0			32,034	
4561061	NAF PJM RTEP Rev for Whsl-FR	(30,469)		(30,469)		0			(30,469)	
4561064	PROVISION RTO Rev WhslCus-NAF	(81,312)		(81,312)		0			(81,312)	
4561065	PROVISION RTO Rev - NonAff	8,364,904		8,364,904		0			8,548,903	
A	Revenue - Transmission-NonAffiliated								(183,999)	

American Electric Power

INCOME STATEMENT

IS8016
 YTD Aug 2020
 09/08/2020 18:35

		Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
		IS8016 Actual	117 Actual	110 Actual	117 Actual	117 Actual	180 Actual		
		YTD Aug 2020	YTD Aug 2020	YTD Aug 2020	YTD Aug 2020	YTD Aug 2020	YTD Aug 2020	YTD Aug 2020	
Layout: IS8016									
Account: GL_ACCT_SEC Business Units: SEGMENT_CONS									
Revenue - Transmission									
4470127	Sales for Res-Affil Pool Cap.	14,610,362	-	-	-	-	-	-	92,638,566
4470151	Trading Auction Sales Affil	148,765	0	0	0	148,765	0	0	0
	Revenue - Resale-Affiliated	1,123,450	1,123,450	1,123,450	1,123,450	1,123,450	1,123,450	1,123,450	0
4470006	Sales for Resale-Bookout Sales	5,497,431	0	0	0	5,497,431	0	0	0
4470010	Sales for Resale-Bookout Purch	(4,391,106)	0	0	0	(4,391,106)	0	0	0
4470027	Whsal/Muni/Ipb Ath Fuel Rev	1,341,839	0	0	0	1,341,839	0	0	0
4470033	Whsal/Muni/Pub Auth Base Rev	1,776,188	0	0	0	1,776,188	0	0	0
4470082	Financial Electric Realized	(2,148,041)	0	0	0	(2,148,041)	0	0	0
4470089	PJM Energy Sales Margin	191,735	0	0	0	191,735	0	0	0
4470098	PJM Oper Reserve Rev-OSS	(20,623)	0	0	0	(20,623)	0	0	0
4470099	Capacity Cr. Net Sales	2,153,170	0	0	0	2,153,170	0	0	0
4470100	PJM FTR Revenue-OSS	234,439	0	0	0	234,439	0	0	0
4470103	PJM Energy Sales Cost	7,114,251	0	0	0	7,114,251	0	0	0
4470107	PJM NITS Purch-NonAff	(3)	0	0	0	(3)	0	0	0
4470110	PJM TO Admin. Exp.-NonAff.	(0)	0	0	0	(0)	0	0	0
4470112	Non-Trading Bookout Sales-OSS	413	0	0	0	413	0	0	0
4470115	PJM Meter Corrections-OSS	(2,578)	0	0	0	(2,578)	0	0	0
4470116	PJM Meter Corrections-LSE	(42,538)	0	0	0	(42,538)	0	0	0
4470126	PJM Incremental Imp Cong-OSS	(10,001)	0	0	0	(10,001)	0	0	0
4470131	Non-Trading Bookout Purch-OSS	(306)	0	0	0	(306)	0	0	0
4470143	Financial Hedge Realized	1,013,854	0	0	0	1,013,854	0	0	0
4470175	OSS Sharing Reclclass - Retail	(1,654,574)	0	0	0	(1,654,574)	0	0	0
4470176	OSS Sharing Reclclass-Reduction	1,654,574	0	0	0	1,654,574	0	0	0
4470214	PJM 30m Suppl Reserve CR OSS	9,496	0	0	0	9,496	0	0	0
4470215	PJM 30m Suppl Reserve CH OSS	(6,011)	0	0	0	(6,011)	0	0	0
4470220	PJM Regulation - OSS	450,739	0	0	0	450,739	0	0	0
4470221	PJM Spinning Reserve - OSS	1,979	0	0	0	1,979	0	0	0
4470222	PJM Reactive - OSS	61,935	0	0	0	61,935	0	0	0
5550080	PJM Hourly Net Purch-FERC	(2,991,829)	0	0	0	(2,991,829)	0	0	0
	Revenue - Resale-NonAffiliated	10,234,434	10,234,434	10,234,434	10,234,434	10,234,434	10,234,434	10,234,434	0
	Revenue - Resale-Realized	0	0	0	0	0	0	0	0
	Revenue - Resale-Risk Mgmt MTM	0	0	0	0	0	0	0	0
	Revenue - Resale-Risk Mgmt Activities	0	0	0	0	0	0	0	0
	Revenue - Sales for Resale	11,357,884	11,357,884	11,357,884	11,357,884	11,357,884	11,357,884	11,357,884	0
4470074	Sale for Resale-Aff-Trmf Price	0	0	0	0	0	0	0	0
4540001	Rent From Elect Property - Af	1,003,750	1,017,702	1,017,702	1,017,702	1,003,750	276,432	276,432	0
	Revenue - Other Ele-Affiliated	1,003,750	1,017,702	1,017,702	1,017,702	1,003,750	276,432	276,432	0
4500000	Forfeited Discounts	1,008,798	1,008,798	1,008,798	1,008,798	1,008,798	0	0	0
4510001	Misc Service Rev - Nonaffil	169,543	160,505	160,505	160,505	169,543	0	0	9,037
4540002	Rent From Elect Property-NAC	1,536,024	1,250	1,250	1,250	1,536,024	1,527,749	1,527,749	7,025
4540005	Rent from Elec Prop-Pole Aitch	3,778,382	3,766,362	3,766,362	3,766,362	3,778,382	0	0	12,019
4560007	Oth Elect Rev - DSM Program	340,160	340,160	340,160	340,160	340,160	0	0	0
4560012	Oth Elect Rev - Nonaffiliated	24,012	0	0	0	24,012	0	0	0
5010040	Gas Procurement Sales Net	(7,618)	0	0	0	(7,618)	(7,618)	(7,618)	0
	Revenue - Other Ele-NonAffiliated	6,849,301	5,277,076	5,277,076	5,277,076	6,849,301	1,544,143	1,544,143	28,081
	Revenue - Gas	0	0	0	0	0	0	0	0
4118002	Comp. Allow Gains Title IV SO2	10	10	10	10	10	0	0	0
4118006	CSAPR SO2 Gains	6,334	0	0	0	6,334	6,334	6,334	0
4118008	Comp Allow Gain CSAPR Seas NOx	56,400	0	0	0	56,400	56,400	56,400	0
	Gain/(Loss) on Allowances	62,744	10	10	10	62,744	62,734	62,734	0
	Revenue - Other Ele-NonAffiliated	6,912,045	5,277,086	5,277,086	5,277,086	6,912,045	1,606,878	1,606,878	28,081

American Electric Power

INCOME STATEMENT

IS8016
 YTD Aug 2020
 09/08/2020 18:35

		Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
		IS8016 Actual	110 Actual	117 Actual	180 Actual	IS8016 Actual	111 Actual	180 Actual	180 Actual
		YTD Aug 2020	YTD Aug 2020	YTD Aug 2020	YTD Aug 2020	YTD Aug 2020	YTD Aug 2020	YTD Aug 2020	YTD Aug 2020
Layout: IS8016									
Account: GL_ACCT_SEC Business Units: SEGMENT_CONS									
D	Revenue - Other Opr Electric	7,915,795	6,294,788	198,064,943	304,514	-	-	-	-
C	Revenue Merchandising & Contract Work	-	-	-	-	-	-	-	-
C	Revenues Non-Utility Operations - Affiliated	-	-	-	-	-	-	-	-
	Rev from Non-Util Oper NonAff	185,090	185,090	0	0	-	-	-	-
D	Revenues Non-Utility Operations - NonAffiliated	185,090	185,090	-	-	-	-	-	-
C	Revenues from Non-Utility Operations	185,090	185,090	-	-	-	-	-	-
C	Non-Operating Rental Income - Affiliated	-	-	-	-	-	-	-	-
	Non-Operating Rental Income	22,850	11,000	11,850	0	-	-	-	-
	Non-Operating Rental Inc-Depr	(4,446)	0	0	(4,446)	-	-	-	(4,446)
D	Non-Operating Rental Income - NonAffiliated	18,404	11,000	11,850	(4,446)	-	-	-	(4,446)
C	Non-Operating Rental Income -Affiliated	-	-	-	-	-	-	-	-
	Misc Non-Op Inc-NonAsc-Rents	1,760	394	1,238	128	-	-	-	-
	Misc Non-Op Inc-NonAsc-Timber	73,411	0	73,411	0	-	-	-	-
	Misc Non-Op Inc - NonAsc - Oth	15,915	522	15,393	0	-	-	-	-
D	Non-Operating Misc Income - NonAffiliated	91,085	916	90,041	128	-	-	-	-
	Non-Operating Misc Income	91,085	916	90,041	128	-	-	-	-
	Rent From Elect Prop-ABD-Nonaf	61,200	61,200	0	0	-	-	-	-
	Other Electric Revenues - ABD	170,663	170,663	0	0	-	-	-	-
D	Associated Business Development Income	231,863	231,863	-	-	-	-	-	-
	Revenue - Other Opr - Other	526,442	428,869	101,891	(4,319)	-	-	-	-
	Memo: Revenue-Oth Opr-Oth Aff	-	-	-	-	-	-	-	-
	Memo: Revenue-Oth Opr-Oth Non	526,442	428,869	101,891	(4,319)	-	-	-	-
A	Revenue - Other Operating	8,442,237	6,723,657	198,166,834	300,195	-	-	-	-
B	Provision for Rate Refund - NonAffiliated	-	-	-	-	-	-	-	-
B	Provision for Rate Refund - Affiliated	-	-	-	-	-	-	-	-
	Provision for Rate Refund	-	-	-	-	-	-	-	-
	Pwr Sales Outside Svc Territory	468,298	0	468,298	0	-	-	-	-
A	Revenue - Power Sales	468,298	468,298	468,298	0	-	-	-	-
	TOTAL OPERATING REVENUES	366,518,480	337,743,748	181,426,854	92,938,761	-	-	-	-
	Memo: G/TID Revenue	357,619,379	336,297,177	12,745,218	8,576,984	-	-	-	-
	Memo: Other Affiliated Revenue	8,372,659	1,017,702	168,579,745	84,366,096	-	-	-	-
	Memo: Revenue-Oth Opr-Oth Aff	-	-	-	-	-	-	-	-
	Memo: Revenue-Oth Opr-Oth Non	526,442	428,869	101,891	(4,319)	-	-	-	-
	Memo: Total Operating Revenues	366,518,480	337,743,748	181,426,854	92,938,761	-	-	-	-
	Memo: Affiliated Revenue	8,372,659	1,017,702	168,579,745	84,366,096	-	-	-	-
	Memo: Non-Affiliated Revenue	358,145,821	336,726,046	12,847,109	8,572,666	-	-	-	-
	Memo: Total Operating Revenues	366,518,480	337,743,748	181,426,854	92,938,761	-	-	-	-
FUEL EXPENSES									
	Fuel	3,069,506	0	3,069,506	0	-	-	-	-
5010000	Fuel Consumed	3,069,506	0	3,069,506	0	-	-	-	-
5010001	Fuel - Procure Unload & Handle	1,640,418	0	1,640,418	0	-	-	-	-
5010003	Fuel Survey Activity	(373,021)	0	(373,021)	0	-	-	-	-
5010019	Fuel Oil Consumed	999,097	0	999,097	0	-	-	-	-
5010020	Nat Gas Consumed Steam	11,022,651	0	11,022,651	0	-	-	-	-
5010021	Transp Gas Consumed Steam	55,020	0	55,020	0	-	-	-	-
5010027	Gypsum handling/disposal costs	292,410	0	292,410	0	-	-	-	-
5010028	Gypsum Sales Proceeds	(97,945)	0	(97,945)	0	-	-	-	-
5010034	Gas Transp Res Fees-Steam	4,197,384	0	4,197,384	0	-	-	-	-
	Fuel Expense Total	51,614,730	-	51,614,730	-	-	-	-	-

American Electric Power

INCOME STATEMENT

IS8016
 YTD Aug 2020
 09/08/2020 18:35

		Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
		IS8016 Actual	117 Actual	110 Actual	117 Actual	180 Actual			
		YTD Aug 2020	YTD Aug 2020	YTD Aug 2020	YTD Aug 2020	YTD Aug 2020	YTD Aug 2020		
Account: GL_ACCT_SEC Business Units: SEGMENT_CONS		Layout: IS8016							
5010005	Fuel - Deferred	1,530,744	0	0	1,530,744	0	1,530,744	0	0
	Deferred Fuel Expense	1,530,744			1,530,744				
	Over Under Fuel Expense								
	Fuel for Electric Generation								
	Fuel from Affiliates for Electric Generation	53,145,474			53,145,474				
5090000	Allow Consump Title IV SO2	55,248	0	0	55,248	0	55,248	0	0
5090009	Allow Consumpt CSAPR SO2	392	0	0	392	0	392	0	0
	Allowances - Consumption	55,640			55,640				
5020002	Urea Expense	463,797	0	0	463,797	0	463,797	0	0
5020003	Tona Expense	182,778	0	0	182,778	0	182,778	0	0
5020004	Limestone Expense	1,538,882	0	0	1,538,882	0	1,538,882	0	0
5020005	Polymer expense	233,045	0	0	233,045	0	233,045	0	0
5020007	Lime Hydrate Expense	185,359	0	0	185,359	0	185,359	0	0
	Emissions Control - Chemicals	2,603,861			2,603,861				
	Total Fuel for Electric Generation	55,804,975			55,804,975				
	Memo: NonAff Fuel/Allow/Emissions								
5550027	Purch Pwr-Non-Fuel Portion-Aff	36,933,227	0	196,458,065	36,933,227	0	36,933,227	0	0
5550029	Purch Power-Assoct-Tmsfr Price	0	0	0	0	0	0	0	0
5550046	Purch Power-Fuel Portion-Affil	12,962,487	0	196,458,065	12,962,487	0	12,962,487	0	0
	Purchased Electricity from AEP - Affiliates	49,895,714		196,458,065	49,895,714				
5550001	Purch Pwr-NonTrading-Nonassoc	26,974,560	0	0	26,974,560	0	26,974,560	0	0
5550039	PJM Inadvertent Mtr Res-OSS	1,072	0	0	1,072	0	1,072	0	0
5550040	PJM Inadvertent Mtr Res-LSE	5,944	0	0	5,944	0	5,944	0	0
5550074	PJM Reactive-Charge	1,846,432	0	0	1,846,432	0	1,846,432	0	0
5550075	PJM Reactive-Credit	(944,746)	0	0	(944,746)	0	(944,746)	0	0
5550076	PJM Black Start-Charge	662,932	0	0	662,932	0	662,932	0	0
5550078	PJM Regulation-Charge	127,934	0	0	127,934	0	127,934	0	0
5550079	PJM Regulation-Credit	(41,580)	0	0	(41,580)	0	(41,580)	0	0
5550083	PJM Spinning Reserve-Charge	84,015	0	0	84,015	0	84,015	0	0
5550084	PJM Spinning Reserve-Credit	(11,912)	0	0	(11,912)	0	(11,912)	0	0
5550090	PJM 30m Suppl Reserv Charge LSE	45,067	0	0	45,067	0	45,067	0	0
5550099	PJM Purchases-non-ECR-Auction	(23)	0	0	(23)	0	(23)	0	0
5550123	PJM OpRes-LSE-Charge	171,364	0	0	171,364	0	170,948	416	0
5550124	PJM Implicit Congestion-LSE	3,906,126	0	0	3,906,126	0	3,906,126	0	0
5550132	PJM FTR Revenue-LSE	(5,508,552)	0	0	(5,508,552)	0	(5,508,552)	0	0
5550137	PJM OpRes-LSE-Credit	(14,872)	0	0	(14,872)	0	(14,872)	0	0
5550153	PurchPower-Rockport Def-NonAff	(10,000,000)	0	0	(10,000,000)	0	(10,000,000)	0	0
5550326	PJM Transm Loss Charges - LSE	3,267,299	0	0	3,267,299	0	3,267,299	0	0
5550327	PJM Transm Loss Credits-LSE	(703,904)	0	0	(703,904)	0	(703,904)	0	0
5550328	PJM FC Penalty Credit	(2,026)	0	0	(2,026)	0	(2,026)	0	0
	Purchased Electricity for Resale - NonAffiliated	19,865,130			19,864,715				416
	Purchased Gas for Resale - Affiliated								
	Purchased Gas for Resale - NonAffiliated								
	Total Purchased Power	69,760,844		196,458,065	69,760,428		69,760,428		416
	GROSS MARGIN	240,952,562		141,285,583	55,861,452		55,861,452		92,938,346
OPERATING EXPENSES									
5000000	Oper Supervision & Engineering	2,660,297	13,916	0	2,639,909	0	2,639,909	0	6,472
5000001	Oper Super & Eng-RATA-Affil	51,129	0	0	51,129	0	51,129	0	0
5020000	Steam Expenses	589,178	0	0	589,178	0	589,178	0	0
5050000	Electric Expenses	5,042	0	0	5,042	0	5,042	0	0
5060000	Misc Steam Power Expenses	3,731,388	(9,787)	0	3,732,853	0	3,732,853	0	8,322

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Layout: IS8016
 Account: GL_ACCT_SEC Business Units: SEGMENT_CONS

	Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
	IS8016 Actual	YTD Aug 2020	110 Actual	YTD Aug 2020	117 Actual	YTD Aug 2020	180 Actual	YTD Aug 2020
Misc Steam Power Exp-Assoc		32,427		0		32,427		0
BSRR O/U Recovery-Oper Costs		759		0		759		0
Steam Generation Op Exp		7,070,221		4,129		7,051,297		14,794
Nuclear Generation Op Exp		-		-		-		-
Hydro Generation Op Exp		-		-		-		-
Sys Control & Load Dispatching		255,471		0		255,471		0
Other Expenses		322,575		0		322,575		0
Other Pwr Exp - Wholesale RECs		6,666		6,666		0		0
PJM Admin-MAM&SC- OSS		50,543		0		50,543		0
PJM Admin-MAM&SC- Internal		629,535		0		629,535		0
Other Generation Op Exp		1,264,790		6,666		1,258,124		-
Oper Supervision & Engineering		1,648,608		26,918		10,849		1,610,841
Load Dispatch-Minr&Op TransSys		216,557		1,962		3,803		210,791
PJM Admin-SSC&DS-OSS		51,958		0		51,958		0
PJM Admin-SSC&DS-Internal		680,965		0		680,965		0
RTO Admin Default LSE.		73,610		0		73,610		0
PJM Admin Defaults OSS		11,282		0		11,282		0
GreenHat Settlement		(63,950)		0		(63,950)		0
Reliability, Png&Stds Develop		58,839		1,182		14,876		55,377
PJM Admin-RP&SDS-OSS		14,876		0		14,876		0
PJM Admin-RP&SDS-Internal		206,262		0		206,262		0
Station Expenses - Nonassoc		141,074		(319)		0		141,393
Overhead Line Expenses		20,812		(4)		(8)		20,824
Transmssn Elec by Others-NAC		73,349		0		73,349		0
Tran Elec by Oth-Aff-Tm Price		0		48,842,435		0		0
PJM Trans Enhancement Charge		1,071,900		0		1,071,900		0
PJM TO Serv Exp - Aff		137,884		0		137,884		0
PJM NITS Expense - Affiliated		30,283,739		0		30,283,739		0
Affil PJM Trans Enhancement Exp		3,754,216		0		3,754,216		0
PROVISION RTO Affl Expense		(2,816,313)		0		(2,816,313)		0
PJM NITS Expense - Non-Affilia		234,233		0		234,233		0
PJM trans enhancement refund		110,501		0		110,501		0
Misc Transmission Expenses		660,292		(100)		31,832		628,560
PJM OATT LSE Over-Under Adjust		(15,678,654)		0		(15,678,654)		0
GreenHat Settlement		(16,676)		0		0		(16,676)
Misc Transm Exp - Affiliate		2,374		0		0		2,374
Rents - Nonassociated		265		0		0		265
Rents - Associated		26,389		26,389		0		290,384
Transmission Op Exp		20,904,393		48,898,463		18,194,617		2,944,133
Oper Supervision & Engineering		536,307		522,552		10,410		3,345
Load Dispatching		517		517		0		0
Station Expenses		126,191		1,189,919		0		(680)
Overhead Line Expenses		477,899		477,942		(66)		22
Underground Line Expenses		99,753		99,753		0		0
Street Lighting & Signal Sys E		66,798		66,798		0		0
Meter Expenses		891,058		890,963		(30)		126
Customer Installations Exp		118,919		118,919		0		0
Miscellaneous Distribution Exp		2,059,397		1,916,268		112,543		30,586
Rents - Nonassociated		847,557		847,557		0		0
Rents - Associated		5,239		5,239		0		0
Distribution Op Exp		5,229,634		5,073,379		122,857		33,398
Supervision - Customer Accts		10,871		10,296		455		120

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	IS8016		110		117		180	
	Actual	YTD Aug 2020	Actual	YTD Aug 2020	Actual	YTD Aug 2020	Actual	YTD Aug 2020
Account: GL_ACCT_SEC Business Units: SEGMENT_CONS	Layout: IS8016							
17A V2099-01-01	23,739	18,281	4,341	4,341	0	0	1,118	1,118
9020000 Meter Reading Expenses	23,739	18,281	0	0	0	0	0	0
9020002 Meter Reading - Regular	364,359	364,359	0	0	0	0	0	0
9020003 Meter Reading - Large Power	39,364	39,364	0	0	0	0	0	0
9030000 Cust Records & Collection Exp	195,809	192,823	(101)	(101)	0	0	3,087	3,087
9030001 Customer Orders & Inquiries	1,882,726	1,882,692	22	22	0	0	12	12
9030002 Manual Billing	9,800	9,682	93	93	0	0	24	24
9030003 Postage - Customer Bills	383,729	383,729	0	0	0	0	0	0
9030004 Cashiering	30,479	30,479	0	0	0	0	0	0
9030005 Collection Agents Fees & Exp	23,541	23,541	0	0	0	0	0	0
9030006 Credit & Oth Collection Actvi	503,855	503,855	0	0	0	0	0	0
9030007 Collectors	135,248	135,248	0	0	0	0	0	0
9030009 Data Processing	49,542	48,797	591	591	0	0	154	154
9030014 COVID-19 Credit Card Fees	82,316	82,316	0	0	0	0	0	0
9040007 Uncoll Accts - Misc Receivable	36,961	34,345	2,488	2,488	0	0	128	128
9050000 Misc Customer Accounts Exp	20,966	20,656	247	247	0	0	63	63
9070000 Supervision - Customer Service	(114,056)	(114,090)	31	31	0	0	2	2
9080000 Customer Assistance Expenses	688,417	688,417	0	0	0	0	0	0
9080009 Cust Assistance Expense - DSM	132,366	132,366	1	1	0	0	1	1
9090000 Information & Instruct Advrtls	109,486	109,302	147	147	0	0	38	38
9100000 Misc Cust Svc&Informational Ex	30,953	14,849	0	0	13,826	13,826	2,278	2,278
9100001 Misc Cust Svc & Info Exp - RCS	3,159	0	0	0	3,159	3,159	0	0
Customer Service and Information Op Exp	4,643,628	4,611,304	25,301	25,301	7,024	7,024	0	0
9110001 Supervision - Residential	143	99	44	44	0	0	0	0
9120000 Demonstrating & Selling Exp	20,875	20,875	0	0	0	0	0	0
9120003 Demo & Selling Exp - Area Dev	35	35	0	0	0	0	0	0
9130000 Advertising Expenses	2,400	2,400	1,411	1,411	0	0	363	363
9130001 Advertising Exp - Residential	355	355	0	0	0	0	0	0
Sales Expenses	23,809	21,991	1,455	1,455	0	0	363	363
Memo: Insurance (9240 9250)	1,694,203	930,730	662,997	662,997	100,475	100,475	909,962	909,962
9200000 Administrative & Gen Salaries	6,858,593	3,408,051	2,540,579	2,540,579	0	0	57,379	57,379
9210001 Admin & Gen Salaries Trnsfr	3,395	3,395	0	0	0	0	0	0
9210003 Off Supl & Exp - Nonassociated	615,460	396,110	161,972	161,972	0	0	4	4
9210004 Office Supplies & Exp - Trnsf	22	8	10	10	0	0	0	0
9210005 Office Utilities	71	25	32	32	0	0	14	14
9210005 Cellular Phones and Pagers	1	0	0	0	0	0	1	1
9210021 EMP TRAVEL - Airfare	86	50	27	27	0	0	9	9
9210022 MEALS & ENT-100 Pct DEDUCTIBLE	33	15	13	13	0	0	5	5
9210023 EMP TRAVEL-MILEAGE	20	14	7	7	0	0	0	0
9210024 EMP TRAVEL-PARKING	4	2	1	1	0	0	1	1
9210025 MEALS & ENT-50 Pct DEDUCTIBLE	7	12	16	16	0	0	7	7
9210026 EMP TRAVEL-CAR RENTAL	9	2	3	3	0	0	1	1
9210027 EMP TRAVEL-TAXI AND SHUTTLE	299	176	87	87	0	0	37	37
9210028 EMP TRAVEL-HOTEL & LODGING	5	3	2	2	0	0	0	0
9210030 EMP TRAVEL-OTHER	609	489	120	120	0	0	0	0
9210031 SAFETY EQUIPMENT AND SUPPLIES	0	0	0	0	0	0	0	0
9210032 FUEL	9	7	1	1	0	0	1	1
9210033 FOOD SERVICE-CATERING	182	0	182	182	0	0	0	0
9210034 In-House Training & Seminars	110	0	110	110	0	0	0	0
9210036 SAFETY TRAINING	5	3	2	2	0	0	0	0
9210040 DUES-BUSINESS/PROFESSIONAL	(257,371)	(257,371)	0	0	0	0	0	0
9220000 Administrative Exp Trnsf - Cr	(346,571)	(346,571)	0	0	0	0	0	0
9220001 Admin Exp Trnsf to Cnstruction							(0)	325

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	Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
	IS8016		110		117		180	
	Actual	YTD Aug 2020	Actual	YTD Aug 2020	Actual	YTD Aug 2020	Actual	YTD Aug 2020
Account: GL_ACCT_SEC Business Units: SEGMENT_CONS								
Layout: IS8016								
9220004	Admin Exp Trnsf to ABD	(863)		(863)				0
9230001	Outside Svcs Empl - Nonassoc	2,168,462		820,559		1,020,255		327,647
9230003	AEPSC Billed to Client Co	50,429		12,566		28,606		9,257
9230034	SRV-SOFTWARE LICENSING	2,057		1,447		642		(32)
9240000	Property Insurance	611,401		125,510		416,148		69,744
9250000	Injuries and Damages	830,791		593,263		211,764		25,765
9250002	Emp Accident Pvrntn-Adm Exp	229		186		67		(24)
9250006	Wrkrs Cmpnstrn Pre&Sif Ins Ptv	545,325		539,526		808		4,991
9250007	Prsnal Injries&Prop Dmages-Pub	8,918		382		8,536		0
9250010	Fig Ben Loading - Workers Comp	(302,463)		(328,137)		25,674		0
9260000	Employee Pensions & Benefits	12,523		2,372		9,924		227
9260001	Edit & Print Empl Pub-Salaries	3,603		1,199		1,634		770
9260002	Pension & Group Ins Admin	18,152		8,337		9,585		230
9260003	Pension Plan	1,610,237		1,023,231		587,006		0
9260004	Group Life Insurance Premiums	100,028		63,837		36,191		0
9260005	Group Medical Ins Premiums	2,981,281		2,020,444		965,417		(4,580)
9260007	Group L-T Disability Ins Prem	229,961		156,537		73,396		28
9260009	Group Dental Insurance Prem	131,506		89,220		42,286		0
9260010	Training Administration Exp	986		704		266		16
9260012	Employee Activities	13,766		8,624		5,021		122
9260014	Educational Assistance Pmts	35,084		25,724		9,360		0
9260021	Postretirement Benefits - OPEB	146,630		80,590		66,040		0
9260027	Savings Plan Contributions	1,133,060		743,268		389,792		0
9260036	Deferred Compensation	30		(82)		112		0
9260037	Supplemental Pension	2,091		1,920		171		0
9260040	SFAS 112 Postemployment Benef	(116,981)		0		(116,981)		0
9260050	Fig Ben Loading - Pension	(668,742)		(573,535)		(95,207)		0
9260051	Fig Ben Loading - Gri Ins	(1,455,628)		(1,285,341)		(170,287)		0
9260052	Fig Ben Loading - Savings	(465,546)		(408,818)		(56,727)		0
9260053	Fig Ben Loading - OPEB	(103,258)		(94,047)		(9,211)		0
9260055	IntercoFringeOffset- Don't Use	(496,221)		(488,603)		(7,617)		0
9260058	Fig Ben Loading - Accrual	39,551		27,987		11,563		0
9260060	Amort-Post Retirement Benefit	144,413		86,387		47,471		10,555
9270000	Franchise Requirements	85,136		85,136		0		0
9280000	Regulatory Commission Exp	314		73		197		43
9280001	Regulatory Commission Exp-Adm	(12)		(4)		(5)		(3)
9280002	Regulatory Commission Exp-Case	1,471,148		402,469		845,001		223,679
9280005	Reg Com Exp-FERC Trns Cases	9,690		(74)		250		9,515
9301000	General Advertising Expenses	11,567		3,255		6,646		1,666
9301001	Newspaper Advertising Space	124		32		74		19
9301002	Radio Station Advertising Time	7,500		1,955		4,411		1,134
9301010	Publicity	163		42		97		24
9301012	Public Opinion Surveys	12,018		12,018		0		0
9301014	Video Communications	35		9		21		5
9301015	Other Corporate Comm Exp	5,546		5,546		0		0
9302000	Misc General Expenses	119,359		31,016		53,158		35,185
9302003	Corporate & Fiscal Expenses	21,549		13,172		7,294		1,084
9302004	Research, Develop&Demonstr Exp	53		53		0		0
9310001	Rents - Real Property	44,453		44,453		0		0
9310002	Rents - Personal Property	78,934		63,341		14,488		1,105
	Administration & General	15,953,404		7,120,987		7,146,500		1,685,917
4111005	Accretion Expense	471,729		0		471,729		0

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17A V2099-01-01	Layout: IS8016							
	Account: GL_ACCT_SEC Business Units: SEGMENT_CONS							
	Accretion	471,729	-	-	471,729	-	-	-
4116000	Gain From Disposition of Plant	(5,790)	(5,790)	-	0	0	0	0
	Loss/(Gain) on Utility Plant	(5,790)	(5,790)	-	-	-	-	-
9302006	Assoc Bus Dev - Materials Sold	79,523	79,523	0	0	0	0	0
9302007	Assoc Business Development Exp	94,850	92,976	(48)	(48)	1,921	1,921	1,921
	Associated Business Development Expenses	174,373	172,499	(48)	(48)	1,921	1,921	(14,550)
4211000	Gain on Disposition of Property	(47,839)	0	0	(33,289)	(33,289)	(14,550)	(14,550)
4212000	Loss on Disposition of Property	(47,839)	14	0	0	0	14	14
	Loss on Disposition of Property	14	(47,825)	-	-	-	14	(14,536)
4265009	Factored Cust A/R Exp - Affil	960,340	960,340	0	0	0	0	0
4265010	Fact Cust A/R-Bad Debts-Affil	2,495,356	2,495,356	0	0	0	0	0
	Opr Exp and Factored A/R	3,455,696	3,455,696	-	-	-	-	-
4040007	Water Heaters	-	-	-	-	-	-	-
4171009	Cloud Implement - Amort Plant	21,382	20,056	1,099	1,099	227	227	227
4265004	Office Supplies & Expense	108	108	0	0	0	0	0
4265007	Social & Service Club Dues	6,194	4,039	1,481	1,481	674	674	674
	Regulatory Expenses	8,612	2,244	5,071	5,071	1,297	1,297	1,297
	Expense of Non-Utility Operation	36,297	26,447	7,651	7,651	2,198	2,198	(30)
4210009	Misc Non-Op Exp - NonAssoc	(152)	(25)	(97)	(97)	(30)	(30)	(30)
4261000	Misc NonOp Expenses - NonAssoc	(152)	(25)	(97)	(97)	(30)	(30)	(30)
4263001	Donations	623,699	592,258	26,719	26,719	4,722	4,722	4,722
	Donation Contributions	4,277	592,258	4,066	26,719	4,722	4,722	4,722
4264000	Penalties	4,277	4,066	147	147	64	64	64
4264001	Provision for Penalties	4,277	4,066	147	147	64	64	64
	Civic and Political Activity	161,661	46,229	90,865	90,865	24,567	24,567	24,567
	Non-deduct Lobbying per IRS	5,724	2,305	2,380	2,380	1,039	1,039	1,039
	Civic & Political Activities	167,385	48,534	93,246	93,246	25,605	25,605	25,605
4265002	Other Deductions - Nonassoc	23,866	13,083	7,452	7,452	3,331	3,331	3,331
4265008	Cust Savings Plan Project Exp	8,725	0	6,982	1,743	1,743	1,743	1,743
	Other Deductions	32,590	13,083	14,433	14,433	5,074	5,074	5,074
	Shutdown Coal Company Expenses	-	-	-	-	-	-	-
	All Other Operational Expenses	4,319,792	4,140,059	142,099	142,099	37,634	37,634	37,634
	Operational Expenses	60,002,159	70,043,687	34,380,643	34,380,643	4,710,648	4,710,648	4,710,648
5100000	Maint Supv & Engineering	1,222,471	21	1,222,437	13	13	13	13
5110000	Maintenance of Structures	1,311,667	0	1,311,667	0	0	0	0
5120000	Maintenance of Boiler Plant	4,094,117	(265)	4,094,382	0	0	0	0
5120025	Maint of Blr Plt Environmental	(15)	0	(15)	0	0	0	0
5120034	BSDR O/U Recovery - Maint Cost	180,102	0	180,102	0	0	0	0
5120037	KY Steam Maint O/U	3,312,779	0	3,312,779	0	0	0	0
5130000	Maintenance of Electric Plant	1,652,142	0	1,652,142	0	0	0	0
5140000	Maintenance of Misc Steam Plt	969,029	0	969,029	0	0	0	0
	Steam Generation Maintenance	12,742,293	(244)	12,742,525	13	13	13	13
	Nuclear Generation Maintenance	-	-	-	-	-	-	-
	Hydro Generation Maintenance	-	-	-	-	-	-	-
	Other Generation Maintenance	-	-	-	-	-	-	-
5680000	Maint Supv & Engineering	3,207	0	0	0	0	0	3,207
5690000	Maintenance of Structures	2,936	0	0	0	0	0	2,936
5691000	Maint of Computer Hardware	2,753	(48)	(105)	(105)	(105)	(105)	2,905
5692000	Maint of Computer Software	198,924	5,423	12,196	12,196	12,196	12,196	181,305

American Electric Power

INCOME STATEMENT

IS8016

YTD Aug 2020

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Layout: IS8016

	Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
	IS8016 Actual	YTD Aug 2020	110 Actual	YTD Aug 2020	117 Actual	YTD Aug 2020	180 Actual	YTD Aug 2020
Account: GL_ACCT_SEC Business Units: SEGMENT_CONS								
5693000		1,956	0	0	0	0	0	1,956
5700000		392,455	4,341	0	11	0	0	388,104
5710000		4,238,895	(27)	0	11,758	0	0	4,227,164
5720000		469	0	0	0	0	0	469
5730000		27,222	40	0	33	0	0	27,149
Transmission Maintenance		4,868,817	9,729	0	23,894	0	0	4,835,194
5900000		1,892	1,892	0	0	0	0	0
5910000		109,176	107,897	0	1,228	0	0	50
5920000		286,280	284,696	0	35	0	0	1,549
5930000		26,251,726	26,252,057	0	49	0	0	(379)
5930001		260,566	260,566	0	0	0	0	0
5930010		1,377,706	1,377,706	0	0	0	0	0
5940000		55,398	55,398	0	0	0	0	0
5950000		35,032	28,776	0	0	0	0	6,256
5960000		39,331	39,331	0	0	0	0	0
5970000		24,087	24,087	0	0	0	0	0
5980000		32,806	32,806	0	0	0	0	13
Distribution Maintenance		28,474,101	28,465,299	0	1,312	0	0	7,489
9350000		409	283	0	98	0	0	27
9350001		450,896	448,868	0	1,954	0	0	73
9350002		73,863	73,863	0	0	0	0	0
9350012		5,216	3,424	0	1,793	0	0	0
9350013		756,278	735,677	0	20,601	0	0	0
9350015		619,506	449,810	0	169,695	0	0	0
9350016		18	10	0	7	0	0	0
9350019		788	788	0	0	0	0	0
9350024		12,023	12,143	0	(69)	0	0	(51)
Administration & General Maintenance		1,918,997	1,724,866	0	194,081	0	0	49
All Other Maintenance Expenses		0	0	0	0	0	0	0
Maintenance Expenses		48,004,207	30,199,650	0	12,961,812	0	0	4,842,745
Total Operational and Maintenance Expenses		108,006,366	100,243,338	0	47,342,454	0	0	9,553,393
4040001	Amort. of Plant	4,676,560	2,079,799	0	1,979,673	0	0	617,088
4060001	Amort of Pit Acq Adj	25,744	0	0	0	0	0	25,744
DDA Amortization		4,702,304	2,079,799	0	1,979,673	0	0	642,832
4073000	Regulatory Debits	(0)	0	0	0	0	0	(0)
4073014	Regulatory Debit - BSR	3,518,299	0	0	3,518,299	0	0	(0)
DDA Regulatory Debits		3,518,299	0	0	3,518,299	0	0	(0)
DDA Regulatory Credits		0	0	0	0	0	0	0
Amortization		8,220,603	2,079,799	0	5,497,972	0	0	642,832
4030001	Depreciation Exp	59,322,728	23,090,675	0	24,282,917	0	0	11,949,137
4030029	Over/Undr Depr Exp Var Riders	(1,895,674)	(1,895,674)	0	(1,895,674)	0	0	0
DDA Depreciation		57,427,054	23,090,675	0	22,387,242	0	0	11,949,137
4031001	Depr - Asset Retirement Oblig	196,555	0	0	196,555	0	0	0
DDA Asset Retirement Obligation		196,555	0	0	196,555	0	0	0
DDA Removal Costs		0	0	0	0	0	0	0
Depreciation		57,623,609	23,090,675	0	22,583,797	0	0	11,949,137
Depreciation and Amortization		65,844,211	25,170,474	0	28,081,769	0	0	12,591,968
408100820	Slate Franchise Taxes	320,800	156,000	0	103,800	0	0	61,000
Franchise Taxes		320,800	156,000	0	103,800	0	0	61,000

American Electric Power

INCOME STATEMENT

IS8016
 YTD Aug 2020
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		Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
		IS8016 Actual	YTD Aug 2020 Actual	110 Actual	117 Actual	117 Actual	180 Actual		
17A V2099-01-01		Layout: IS8016		YTD Aug 2020		YTD Aug 2020		YTD Aug 2020	
Account: GL_ACCT_SEC		Business Units: SEGMENT_CONS							
408100619	Slate Gross Receipts Tax	(1,199)	0	0	(1,199)	0	0	0	0
408100620	Slate Gross Receipts Tax	23,460	5	5	23,455	0	0	0	0
	Revenue-kWhr Taxes	22,261	5	5	22,256	0	0	0	0
4081002	FICA	2,013,412	1,322,082	1,322,082	691,330	0	0	0	0
4081003	Federal Unemployment Tax	5,319	5,961	5,961	(642)	0	0	0	0
4081007	Slate Unemployment Tax	9,895	6,164	6,164	3,731	0	0	0	0
4081033	Fringe Benefit Loading - FICA	(857,531)	(752,928)	(752,928)	(104,603)	0	0	0	0
4081034	Fringe Benefit Loading - FUT	(5,188)	(4,572)	(4,572)	(616)	0	0	0	0
4081035	Fringe Benefit Loading - SUT	(6,059)	(3,760)	(3,760)	(2,298)	0	0	0	0
	Payroll Taxes	1,159,848	572,947	572,947	586,902	0	0	0	0
408102019	Slate Business Occup Taxes	(15,612)	0	0	(15,612)	0	0	0	0
408102020	Slate Business Occup Taxes	4,186,972	0	0	4,186,972	0	0	0	0
	Capacity Taxes	4,171,361	-	-	4,171,361	-	-	-	-
408100518	Real Personal Property Taxes	1,608,016	9,673	9,673	1,640,813	0	0	0	(42,471)
408100519	Real Personal Property Taxes	10,407,339	6,388,728	6,388,728	762,531	0	0	0	3,256,080
408102919	Real-Pers Prop Tax-Cap Leases	(265,435)	(255,589)	(255,589)	(7,620)	0	0	0	(2,226)
408102920	Real-Pers Prop Tax-Cap Leases	270,508	261,400	261,400	7,628	0	0	0	1,480
408103620	Real Prop Tax-Cap Leases	8,664	8,664	8,664	0	0	0	0	0
408200519	Real Personal Property Taxes	11,272	1,952	1,952	0	0	0	0	9,320
	Property Taxes	12,040,363	6,414,828	6,414,828	2,403,351	0	0	0	3,222,184
408101819	St Publ Serv Comm Tax-Fees	598,458	598,458	598,458	0	0	0	0	0
408101820	St Publ Serv Comm Tax-Fees	194,089	194,089	194,089	0	0	0	0	0
	Regulatory Fees	792,548	792,548	792,548	-	-	-	-	-
408101419	Federal Excise Taxes	973	0	0	973	0	0	0	0
408101420	Federal Excise Taxes	2,075	0	0	2,075	0	0	0	0
	Production Taxes	3,048	-	-	3,048	-	-	-	-
408101900	Slate Sales and Use Taxes	31,000	26,500	26,500	0	0	0	0	4,500
408101919	Slate Sales and Use Taxes	1,364	1,364	1,364	(0)	0	0	0	0
408101920	Slate Sales and Use Taxes	32,485	6,985	6,985	25,500	0	0	0	0
	Miscellaneous Taxes	64,849	34,849	34,849	25,500	0	0	0	4,500
	Other Non-Income Taxes	67,896	34,849	34,849	28,548	0	0	0	4,500
	Taxes Other Than Income Taxes	18,575,077	7,971,176	7,971,176	7,316,217	0	0	0	3,287,684
	TOTAL OPERATING EXPENSES	192,425,655	133,384,988	133,384,988	82,740,440	0	0	0	25,433,045
	<i>Memo: SEC Total Operating Expenses</i>	<i>317,991,473</i>	<i>329,843,053</i>	<i>329,843,053</i>	<i>208,305,843</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>25,433,461</i>
	OPERATING INCOME	48,527,007	7,900,695	7,900,695	(26,878,988)	0	0	0	67,505,301
NON-OPERATING INCOME / (EXPENSES)									
4190002	Int & Dividend Inc - Nonassoc	15,086	11,765	11,765	1,225	0	0	0	2,097
	Interest & Dividend NonAffiliated	15,086	11,765	11,765	1,225	0	0	0	2,097
4190005	Interest Income - Assoc CBP	47,497	7,166	7,166	0	0	0	0	40,331
	Interest & Dividend Affiliated	47,497	7,166	7,166	-	-	-	-	40,331
	Total Interest & Dividend Income	62,583	18,931	18,931	1,225	0	0	0	42,427
	Interest & Dividend Carrying Charge	-	-	-	-	-	-	-	-
	<i>Memo: Total Interest & Dividend Income w/ Carrying</i>	<i>62,583</i>	<i>18,931</i>	<i>18,931</i>	<i>1,225</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>42,427</i>
9260042	SERP Pension - Non-Service	(2,839)	(2,839)	(2,839)	(111)	0	0	0	0
9260043	OPEB - Non-Service	2,657,074	1,345,846	1,345,846	1,155,606	0	0	0	155,622
9260062	Pension Plan - Non-Service	49,468	(308,629)	(308,629)	422,403	0	0	0	(64,306)
	Other Components of Net Periodic Pension	2,703,703	1,034,488	1,034,488	1,577,999	0	0	0	91,316
4191000	Allow Oth Fnds Usd Dmg Crstr	643,988	198,111	198,111	23,151	0	0	0	422,726

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INCOME STATEMENT

IS8016
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	Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
	IS8016		110		117		180	
	Actual	YTD Aug 2020	Actual	YTD Aug 2020	Actual	YTD Aug 2020	Actual	YTD Aug 2020
Layout: IS8016								
Account: GL_ACCT_SEC Business Units: SEGMENT_CONS								
AFUDC		643,988	198,111	23,151	422,726			
Gain on Disposition of Equity Investments		-	-	-	-	-	-	-
Interest LTD FMB		-	-	-	-	-	-	-
Int on LTD - Install Pur Contr	4270002	(912,167)	(912,167)	0	0			
Interest LTD IPC		(912,167)	(912,167)	-	-	-	-	-
Interest LTD Notes Payable - Affiliated		-	-	-	-	-	-	-
Interest LTD Notes Payable - NonAffiliated		-	-	-	-	-	-	-
Interest LTD Debentures		-	-	-	-	-	-	-
Int on LTD - Sen Unsec Notes	4270006	(22,812,500)	(7,075,297)	(10,817,459)	(4,919,744)			
Int on LTD - Other LTD	4270005	(22,812,500)	(7,075,297)	(10,817,459)	(4,919,744)			
Interest LTD Senior Unsecured		-	-	-	-	-	-	-
Interest LTD Other - Affil		(1,834,861)	(569,082)	(870,073)	(395,706)			
Interest LTD Other - NonAffil		(1,834,861)	(569,082)	(870,073)	(395,706)			
Interest on Long-Term Debt		(25,559,528)	(8,556,546)	(11,687,532)	(5,315,450)			
Int to Assoc Co - CBP	4300003	(595,274)	(506,151)	(2,245,969)	2,156,846			
Interest STD - Affil	4310007	(595,274)	(506,151)	(2,245,969)	2,156,846			
Lines Of Credit		(221,929)	(52,282)	(141,323)	(28,324)			
Interest on Short Term Debt		(221,929)	(52,282)	(141,323)	(28,324)			
Amrtz Debt Dsont&Exp-Instl Pur	4280002	(50,599)	0	(50,599)	0			
Amrtz Debt Dsont&Exp-N/P	4280003	(96,275)	(29,860)	(45,653)	(20,763)			
Amrtz Dsont&Exp-Sn Unsec Note	4280006	(163,102)	(50,586)	(77,342)	(35,175)			
Amrtz Loss Required Debt-Dnt	4281004	(22,434)	(6,689)	(10,909)	(4,836)			
Amrtz Loss Required Debt-Dnt		(22,434)	(6,689)	(10,909)	(4,836)			
Other Interest - Fuel Recovery		-	-	-	-	-	-	-
Other Interest Expense	4310001	666,620	7,603	663,499	(4,482)			
Interest on Customer Deposits	4310002	(341,076)	(341,076)	0	0			
Int on Regulated Fin Leases	9310005	(68,581)	(35,461)	(15,328)	(17,792)			
Other Interest - NonAffil		256,963	(368,934)	648,171	(22,274)			
Other Interest Expense - Affil		-	-	-	-	-	-	-
Interest Rate Hedge Unrealized (Gain)/Loss		-	-	-	-	-	-	-
AFUDC-Borrowed Funds	4320000	777,261	231,354	64,419	481,488			
Total Interest Charges		777,261	231,354	64,419	481,488			
INCOME BEFORE INCOME TAXES and EQUITY EARNINGS		26,262,362	(187,470)	(13,546,737)	(2,788,488)			
INCOME TAXES and EQUITY EARNINGS								
Income Taxes, UOI - Federal	4091001	(7,346,019)	(3,552,979)	(12,461,310)	8,668,270			
Inc Tax, Oth Inc&Ded-Federal	4092001	3,252	(84,159)	83,308	4,104			
Federal Current Income Tax		(7,342,767)	(3,637,138)	(12,378,002)	8,672,373			
Prov Def I/T Util Op Inc-Fed	4101001	185,587,580	52,445,906	130,630,125	2,511,549			
Prov Def I/T Oth I&D - Federal	4102001	13,862	13,862	0	0			
Piv Def I/T-Cr Util Op Inc-Fed	4111001	(180,922,983)	(53,389,172)	(125,702,766)	(1,831,045)			
Federal Deferred Income Tax		4,678,459	(929,405)	4,927,359	680,504			
ITC Adj, Utility Oper - Fed	4114001	(26)	(13)	(13)	0			
Federal Investment Tax Credits		(26)	(13)	(13)	0			
Federal Income Taxes		(2,664,334)	(4,566,556)	(7,450,655)	9,352,877			
Income Taxes UOI - State	409100219	(1,676,739)	(1,321,772)	(3,386,480)	3,031,513			
Inc Tax Oth Inc Ded - State	409200219	962	(24,899)	24,647	1,214			
State Current Income Tax		(1,675,777)	(1,346,670)	(3,361,833)	3,032,727			

American Electric Power

INCOME STATEMENT

IS8016
YTD Aug 2020
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Layout: IS8016		Account: GL_ACCT_SEC Business Units: SEGMENT_CONS			
4111002	Piv Def I/T-Cr Util/OpInc-State	Kentucky Power Int Consol	Kentucky Power Company - Distribution	Kentucky Power Company - Generation	Kentucky Power Company - Transmission
		IS8016 Actual	110 Actual	117 Actual	180 Actual
		YTD Aug 2020	YTD Aug 2020	YTD Aug 2020	YTD Aug 2020
	State Deferred Income Tax	(264,030)	0	(264,030)	0
	State Investment Tax Credits	(264,030)	-	(264,030)	-
	State Income Taxes	(1,939,807)	(1,346,670)	(3,625,863)	3,032,727
	Local Current Income Tax	-	-	-	-
	Local Deferred Income Tax	-	-	-	-
	Local Investment Tax Credits	-	-	-	-
	Local Income Taxes	-	-	-	-
	Foreign Current Income Tax	-	-	-	-
	Foreign Deferred Income Tax	-	-	-	-
	Foreign Investment Tax Credits	-	-	-	-
	Foreign Income Taxes	-	-	-	-
	Total Income Taxes	(4,604,141)	(5,913,226)	(11,076,519)	12,385,604
	Equity Earnings of Subs	-	-	-	-
	INCOME AFTER INCOME TAXES and EQUITY EARNINGS	30,866,503	5,725,756	(27,746,931)	52,887,678
	Discontinued Operations (Net of Taxes)	-	-	-	-
	Cumulative Effect of Accounting Changes	-	-	-	-
	Extraordinary Income / (Expenses)	-	-	-	-
	NET INCOME	30,866,503	5,725,756	(27,746,931)	52,887,678
	Minority Interest	-	-	-	-
	Preferred Stock Dividend Subs	-	-	-	-
	Earnings to Common Shareholders	30,866,503	5,725,756	(27,746,931)	52,887,678
	NET INCOME (LOSS) NODE before PS	30,866,503	5,725,756	(27,746,931)	52,887,678
	Double Check on Net Income Node after PS	(0)	-	-	-

November 2, 2020 Supplement

BALANCE SHEET
 Kentucky Power Company - Kentucky Power Company -
 Int Consol
 Distribution
 Generation
 Transmission

BS8216
 YTD Aug 2020
 09/10/2020 16:16

110

117

180

Account: GL_ACCT_SEC	Business Unit: SEGMENT_CONS	YTD Aug 2020	YTD Aug 2020	YTD Aug 2020	YTD Aug 2020
ASSETS					
Cash and Cash Equivalents		1,391,958	0	0	0
Other Cash Deposits		17,597	7,911	9,648	39
Customers		7,891,518	5,967,671	1,206,871	716,976
Accrued Unbilled Revenues		19,566,077	19,566,077	0	0
Miscellaneous Accounts Receivable		20,628,587	5,467,888	53,396,189	15,953,972
Allowances for Uncollectible Accounts		(305,405)	(305,150)	(255)	0
Accounts Receivable		47,780,777	30,696,486	54,602,805	16,670,948
Advances to Affiliates		0	0	0	0
Fuel, Materials and Supplies		43,747,411	4,628,782	38,835,134	283,495
Risk Management Contracts - Current		7,421,493	0	7,421,493	0
Margin Deposits		377,293	32,641	344,652	0
Unrecovered Fuel - Current		(1,753,390)	0	(1,753,390)	0
Other Current Regulatory Assets		0	0	0	0
Prepayments and Other Current Assets		3,254,793	3,072,679	45,841	136,273
TOTAL CURRENT ASSETS		102,237,932	39,830,457	99,506,182	17,090,755
Electric Production		1,229,783,278	1,019,209,856	1,267,526,483	668,207,361
Electric Transmission		668,537,264	0	0	0
Electric Distribution		942,269,472	0	0	0
General Property, Plant and Equipment		122,786,632	199,571	7,100,981	1,132,394
Construction Work-in-Progress		100,107,623	39,322,081	4,763,025	56,022,517
TOTAL PROPERTY, PLANT and EQUIPMENT		3,063,484,269	1,058,731,509	1,279,390,489	725,362,272
less: Accumulated Depreciation and Amortization		(1,038,908,680)	(286,714,736)	(531,704,941)	(220,489,002)
NET PROPERTY, PLANT and EQUIPMENT		2,024,575,589	772,016,772	747,685,548	504,873,269
Net Regulatory Assets		349,435,101	35,627,231	315,409,751	(1,601,881)
Securitized Transition Assets and Other		0	0	0	0
Spent Nuclear Fuel and Decommissioning Trusts		0	0	0	0
Investments in Power and Distribution Projects		0	0	0	0
Goodwill		0	0	0	0
Long-Term Risk Management Assets		45,088	6,804	38,284	0
Employee Benefits and Pension Assets		25,078,688	10,000,714	14,604,176	473,798
Other Non Current Assets		33,347,193	14,344,179	16,717,351	2,285,663
TOTAL OTHER NON-CURRENT ASSETS		407,906,069	59,978,928	346,769,562	1,157,579
TOTAL ASSETS		2,534,719,591	871,826,157	1,193,961,292	523,121,604
LIABILITIES					
Accounts Payable		79,036,654	69,233,428	49,865,576	14,127,112
Advances from Affiliates		37,659,675	67,272,128	203,180,674	(232,793,127)
Short-Term Debt		0	0	0	0
Other Current Regulatory Liabilities		0	0	0	0
Long-Term Debt Due Within One Year Non-Affiliated		40,000,000	12,406,000	18,967,600	8,626,400
Long-Term Debt Due Within One Year - Affiliated		0	0	0	0
Risk Management Liabilities		110,054	22,833	87,221	0
Accrued Taxes		11,716,574	6,600,470	(22,881,418)	27,997,521
Memo: Property Taxes		17,931,162	10,560,091	1,866,795	5,504,279
Accrued Interest		11,816,270	3,789,816	5,612,740	2,413,745
Risk Management Collateral		484,292	0	484,292	0
Utility Customer Deposits		30,457,287	30,457,287	0	0
Deposits - Customer and Collateral		30,941,579	30,457,287	484,292	0

BALANCE SHEET		Kentucky Power Company - Kentucky Power Company - Kentucky Power Company -			
		Int Consol	Distribution	Generation	Transmission
		BS8216	110	117	180
		YTD Aug 2020	YTD Aug 2020	YTD Aug 2020	YTD Aug 2020
Account: GL_ACCT_SEC Business Unit: SEGMENT_CONS		YTD Aug 2020	YTD Aug 2020	YTD Aug 2020	YTD Aug 2020
	Over-Recovered Fuel Costs - Current	0	0	0	0
	Dividends Declared	0	0	0	0
	Preferred Stock due W/JIN 1 Yr	0	0	0	0
	Obligations under Capital Leases - Current	796,278	543,843	239,667	12,768
	Obligations under Operating Leases - Current	2,176,358	1,933,513	57,936	184,908
	Tax Collections Payable	2,088,591	2,022,696	65,895	0
	Revenue Refunds - Accrued	43,820	0	43,820	(0)
	Accrued Rents - Rockport	0	0	0	0
	Accrued - Payroll	955,607	487,600	468,007	0
	Accrued Rents	(32,415)	(32,415)	0	0
	Accrued ICP	683,568	387,376	296,192	0
	Accrued Vacations	4,707,056	2,530,497	2,176,559	0
	Misc Employee Benefits	2,958,797	1,716,057	1,242,740	0
	Payroll Deductions	149,529	86,592	62,937	0
	Severance / SEI	61,781	61,781	0	0
	Accrued Workers Compensation	410,839	355,937	54,902	0
2530022	Customer Advance Receipts	2,169,647	2,169,647	0	0
	Customer Advance	2,169,647	2,169,647	0	0
2420511	Control Cash Disburse Account	1,760,118	1,758,682	1,437	0
	Control Cash Disbursement Account	1,760,118	1,758,682	1,437	0
	JMG Liability	0	0	0	0
2300002	ARO - Current	15,480,168	0	15,480,168	0
2420000	Misc Current & Accrued Liab	214,280	0	214,280	0
2420088	Econ. Development Fund Curr	179,092	179,092	0	0
2420512	Unclaimed Funds	17,484	17,484	0	0
2420542	Acc Cash Franchise Req	48,334	48,334	0	0
242059220	Sales Use Tax - Leased Equip	5,888	1,486	3,855	547
2420643	Accrued Audit Fees	69,483	22,970	33,394	13,118
2420656	Federal Mitigation Accru (NSR)	312,328	0	312,328	0
2420691	Asbestos Accrual - Current	230,682	0	230,682	0
2420715	KY RPO Rider Liability	684	684	0	0
2530050	Deferred Rev -Pole Attachments	430,033	428,618	0	1,415
2530112	Other Deferred Credits-Curr	5,109	5,109	0	0
2530124	Contr In Aid of Constr Advance	55,757	55,757	0	0
2530177	Deferred Rev-Bonus Lease Curr	22,767	0	22,767	0
	Misc Current and Accrued Liabilities	17,072,090	759,534	16,297,475	15,080
	Current Other and Accrued Liabilities	33,029,027	12,303,983	20,709,964	15,080
	Other Current Liabilities	36,001,662	14,781,339	21,007,567	212,757
	TOTAL CURRENT LIABILITIES	247,282,469	204,563,302	276,324,252	(179,415,622)
	Long-Term Debt - Affiliated	0	0	0	0
	Long-Term Debt - Non Affiliated	952,481,674	275,346,366	485,675,700	191,459,608
	Long-Term Debt - Premiums and Discounts Unamort	0	0	0	0
	<i>Memo - LTD NonAffiliated and Premiums</i>	<i>952,481,674</i>	<i>275,346,366</i>	<i>485,675,700</i>	<i>191,459,608</i>
	Long-Term Risk Management Liabilities - Hedge	0	0	0	0
2440002	LT Unreal Losses - Non Affil	38,951	0	38,951	0
2440022	L/T Liability MTM Collateral	(90)	0	(90)	0
	Long-Term Risk Management Liabilities - MTM	38,862	0	38,862	0
	Long-Term Risk Management Liabilities	38,862	0	38,862	0
	Deferred Income Taxes	437,666,133	129,542,584	227,921,605	80,201,944
	Deferred Investment Tax Credits	0	0	0	0
	Regulatory Liabilities and Deferred Credits	41,422,242	20,637,562	8,628,582	12,156,098

BALANCE SHEET
 Kentucky Power Company - Kentucky Power Company - Kentucky Power Company -
 Int Consol Distribution Generation Transmission

BS8216
 YTD Aug 2020
 09/10/2020 16:16

BS8216 110 117 180

Account: GL_ACCT_SEC	Business Unit: SEGMENT_CONS	YTD Aug 2020	YTD Aug 2020	YTD Aug 2020	YTD Aug 2020
Layout: BS8216					
<i>Memo - Reg Liab and Def/ITC</i>					
2530114	Asset Retirement Obligation	41,422,242	20,637,562	8,628,581	12,156,099
	Nuclear Decommissioning	18,500,339	167,847	18,332,492	0
	Employee Benefits and Pension Obligations	0	0	0	0
	Trust Preferred Securities	7,649,613	16,548,746	(11,011,975)	2,112,842
	Cumulative Preferred Stocks - Mandatory Redemption	0	0	0	0
	Obligations Under Capital Leases	2,648,870	1,960,682	669,424	18,764
	Obligations Under Operating Leases	9,124,611	8,402,964	341,424	380,224
	Def Credits - Income Tax	0	0	0	0
	Federal Mitigation Deferral(NSR)	324,493	0	324,493	0
	Def Credits - NSR	324,493	0	324,493	0
	Customer Advances for Construction	160,346	160,346	0	0
	Def Gain on Sale/Leaseback	0	0	0	0
	Deferred Gain on Sale and Leaseback - Rockport	0	0	0	0
	Def Gain on Disp of Utility Plant	0	0	0	0
	FICA - NON-CURRENT	766,071	399,575	366,496	0
2360104	Other Deferred Credits	129,130	0	129,130	(0)
2530000	IPP - System Upgrade Credits	350,823	0	0	350,823
2530067	Fbr Opt Lns-In Kind Sv-Dfd Gns	92,901	92,901	0	0
2530092	Fbr Opt Lns-Sold-Defd Rev	12,802	0	0	12,802
2530137	Deferred Rev-Bonus Lease NC	58,816	0	58,816	0
2530178	OIU Accounting of ExpensesT	20,752	0	20,752	0
2530185	Long Term Assoc AP	400,022	0	400,022	0
2530188	QUAL OF SVC PENALTIES - LT	264,458	0	0	264,458
2530190	Asbestos Accrual - Non-Current	2,266,739	0	2,266,739	0
2530191	Def Credits - Other	4,362,513	492,476	3,241,954	628,083
	Total Other Deferred Credits	4,522,859	652,822	3,241,954	628,083
	Accumulated Provisions - Rate Refund	15,313	0	15,313	0
	Accumulated Provisions - Misc	0	0	0	0
	Other Non-Current Liabilities	16,636,147	11,016,468	4,592,608	1,027,071
	TOTAL NON-CURRENT LIABILITIES	1,474,395,009	453,259,573	734,177,873	286,957,563
	TOTAL LIABILITIES	1,721,677,479	657,822,875	1,010,502,125	107,541,941
	Cumulative Pref Stocks of Subs - Not subject Mand Redemp	0	0	0	0
	Minority Interest - Deferred Credits	0	0	0	0

COMMON SHAREHOLDERS' EQUITY

	Common Stock	50,450,000	22,404,049	10,287,603	17,758,348
	Paid In Capital	526,135,279	106,025,371	336,070,072	84,039,836
	Premium on Capital Stock	0	0	0	0
	Retained Earnings	235,720,393	85,573,862	(163,634,948)	313,781,479
	Accumulated Other Comprehensive Income (Loss)	736,441	0	736,441	0
	TOTAL SHAREHOLDERS' EQUITY	813,042,112	214,003,282	183,459,167	415,579,663
	<i>Memo: Total Equity</i>	813,042,112	214,003,282	183,459,167	415,579,663
	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	2,534,719,591	871,826,157	1,193,961,292	523,121,604
	out-of-balance	(0)	0	0	0

November 2, 2020 Supplement

BALANCE SHEET

BS8216
 YTD Aug 2019
 09/11/2019 15:20

Account: GL_ACCT_SEC	Business Unit: SEGMENT_CONS	YTD Aug 2019	YTD Aug 2019	YTD Aug 2019	YTD Aug 2019
ASSETS					
Cash and Cash Equivalents		861,632			0
Other Cash Deposits		17,597	861,632	0	0
Customers		12,614,299	7,911	9,648	39
Accrued Unbilled Revenues		15,016,729	8,932,557	3,210,694	471,048
Miscellaneous Accounts Receivable		21,826,048	15,016,729	0	0
Allowances for Uncollectible Accounts		(401,609)	8,065,143	57,442,093	15,065,530
Accounts Receivable		49,055,466	(401,609)	0	0
Advances to Affiliates		0	31,612,820	60,652,786	15,536,578
Fuel, Materials and Supplies		48,391,878	0	0	0
Risk Management Contracts - Current		14,016,081	3,081,738	44,976,882	333,257
Margin Deposits		1,456,558	0	14,016,081	0
Unrecovered Fuel - Current		(1,460,721)	36,890	1,419,668	0
Other Current Regulatory Assets		0	0	(1,460,721)	0
Prepayments and Other Current Assets		5,010,905	2,580,492	0	0
TOTAL CURRENT ASSETS		117,349,398	38,181,484	121,736,379	16,178,263
Electric Production		1,204,965,383	940,760,786	1,233,311,125	614,019,912
Electric Transmission		614,336,279	0	0	0
Electric Distribution		877,107,876	0	0	0
General Property, Plant and Equipment		100,143,316	199,571	7,100,981	1,160,479
Construction Work-in-Progress		121,673,902	34,728,892	27,364,432	59,580,579
TOTAL PROPERTY, PLANT and EQUIPMENT		2,918,226,756	975,689,249	1,267,776,538	674,760,969
less: Accumulated Depreciation and Amortization		(990,758,729)	(280,053,042)	(501,372,024)	(209,333,663)
NET PROPERTY, PLANT and EQUIPMENT		1,927,468,027	695,636,207	766,404,513	465,427,306
Net Regulatory Assets		301,263,136	16,266,224	275,464,819	9,532,092
Securitized Transition Assets and Other		0	0	0	0
Spent Nuclear Fuel and Decommissioning Trusts		0	0	0	0
Investments in Power and Distribution Projects		0	0	0	0
Goodwill		0	0	0	0
Long-Term Risk Management Assets		47,703	0	47,703	0
Employee Benefits and Pension Assets		17,266,680	(2,687,901)	21,472,296	(1,517,715)
Other Non Current Assets		25,786,083	13,154,415	9,851,750	2,779,918
TOTAL OTHER NON-CURRENT ASSETS		344,363,602	26,732,739	306,836,569	10,794,295
TOTAL ASSETS		2,389,181,027	760,550,429	1,194,977,461	492,399,854
LIABILITIES					
Accounts Payable		81,012,810	69,746,835	57,655,399	12,357,293
Advances from Affiliates		87,137,063	40,054,166	216,506,533	(169,423,636)
Short-Term Debt		0	0	0	0
Other Current Regulatory Liabilities		0	0	0	0
Long-Term Debt Due Within One Year Non-Affiliated		65,000,000	0	65,000,000	0
Long-Term Debt Due Within One Year - Affiliated		0	0	0	0
Risk Management Liabilities - Hedge		0	0	0	0
Curr. Unreal Losses - NonAffil		1,982,551	73,302	1,909,249	0
S/T Liability MTM Collateral		(406,935)	(14,813)	(392,122)	0
Risk Management Liabilities - MTM		1,575,616	58,489	1,517,127	0
Risk Management Liabilities		1,575,616	58,489	1,517,127	0
Accrued Taxes		8,805,176	9,999,702	(20,657,871)	19,463,346
Memo: Property Taxes		17,232,044	10,427,600	2,180,894	4,623,536

BALANCE SHEET

BS8216 YTD Aug 2019 09/11/2019 15:20

Account: GL_ACCT_SEC	Business Unit: SEGMENT_CONS	Layout: BS8216	Kentucky Power Int Consol	Kentucky Power Company - Distribution	Kentucky Power Company - Generation	Kentucky Power Company - Transmission
			BS8216	110	117	180
			YTD Aug 2019	YTD Aug 2019	YTD Aug 2019	YTD Aug 2019
2530022	Accrued Interest		12,301,163	4,035,827	5,687,070	2,578,285
	Risk Management Collateral		704,025	0	704,025	0
	Utility Customer Deposits		30,335,786	30,335,786	0	0
	Deposits - Customer and Collateral		31,039,811	30,335,786	704,025	0
	Over-Recovered Fuel Costs - Current		0	0	0	0
	Dividends Declared		0	0	0	0
	Preferred Stock due W/JIN 1 Yr		0	0	0	0
	Obligations under Capital Leases - Current		558,444	339,484	208,305	10,655
	Obligations under Operating Leases - Current		2,007,019	1,825,499	35,655	145,865
	Tax Collections Payable		2,751,772	2,451,472	300,299	0
	Revenue Refunds - Accrued		353,961	0	165,453	188,507
	Accrued Rents - Rockport		0	0	0	0
	Accrued - Payroll		811,902	391,773	420,130	0
	Accrued Rents		61,778	61,778	0	0
	Accrued ICP		2,734,858	1,454,403	1,280,454	0
	Accrued Vacations		3,904,925	2,048,101	1,856,824	0
	Misc Employee Benefits		1,676,343	1,010,003	666,340	0
	Payroll Deductions		147,512	82,678	64,834	0
	Severance / SEI		1,247,000	0	1,247,000	0
	Accrued Workers Compensation		240,927	111,294	123,385	6,248
	Customer Advance		1,985,546	1,985,546	0	0
	Customer Advance Receipts		1,985,546	1,985,546	0	0
	Control Cash Disbursement Account		4,814,537	4,814,537	0	0
	Control Cash Disbursement Account		4,814,537	4,814,537	0	0
	JMG Liability		0	0	0	0
	ARO - Current		31,454,803	0	31,454,803	0
	Active Med and Dental IBNR		54,704	27,609	27,179	(63)
	Econ. Development Fund Curr		188,875	188,875	0	0
	Unclaimed Funds		60,233	60,233	0	0
	Acc Cash Franchise Req		47,914	47,914	0	0
	Sales Use Tax - Leased Equip		1,393	1,309	57	27
	Accrued Audit Fees		102,417	33,583	49,999	18,834
	Federal Mitigation Accru (NSR)		312,328	0	312,328	0
	Asbestos Accrual - Current		277,616	0	277,616	0
	Quality of Service		39,296	0	0	39,296
	KY RPO Rider Liability		684	684	0	0
	Deferred Rev -Pole Attachments		427,266	427,266	0	0
	Other Deferred Credits-Curr		20,263	20,263	0	0
	Contr In Aid of Constr Advance		51,551	51,551	0	0
	Deferred Rev-Bonus Lease Curr		22,767	0	22,767	0
	Misc Current and Accrued Liabilities		33,062,111	859,287	32,144,750	58,074
	Current Other and Accrued Liabilities		53,793,171	15,270,872	38,269,470	252,829
	Other Current Liabilities		56,358,634	17,435,855	38,513,430	409,349
	TOTAL CURRENT LIABILITIES		343,230,273	171,666,661	364,925,713	(134,615,362)
	Long-Term Debt - Affiliated		0	0	0	0
	Long-Term Debt - Non Affiliated		802,410,929	250,060,317	370,466,679	181,883,934
	Long-Term Debt - Premiums and Discounts Unamort		0	0	0	0
	Memo - LTD NonAffiliated and Premiums		802,410,929	250,060,317	370,466,679	181,883,934
	Long-Term Risk Management Liabilities - Hedge		0	0	0	0
	LT Unreal Losses - Non Affil		63,204	19,331	43,873	0
2440002						

BALANCE SHEET

BS8216 YTD Aug 2019 09/11/2019 15:20

Account: GL_ACCT_SEC	Business Unit: SEGMENT_CONS	YTD Aug 2019	YTD Aug 2019	YTD Aug 2019	YTD Aug 2019
		BS8216	110	117	180
2440022	L/T Liability MTM Collateral	(50,599)	(3,907)	(46,692)	0
	Long-Term Risk Management Liabilities - MTM	12,605	15,424	(2,819)	0
	Long-Term Risk Management Liabilities	12,605	15,424	(2,819)	0
	Deferred Income Taxes	412,509,007	115,506,164	205,016,534	91,986,309
	Deferred Investment Tax Credits	27	14	14	(0)
	Regulatory Liabilities and Deferred Credits	26,928,449	10,495,872	8,210,082	8,222,495
	<i>Memo - Reg Liab and Def/ITC</i>	26,928,476	10,495,886	8,210,095	8,222,495
	Asset Retirement Obligation	16,573,849	84,353	16,489,496	0
	Nuclear Decommissioning	0	0	0	0
	Employee Benefits and Pension Obligations	5,956,568	2,892,623	3,014,256	49,689
	Trust Preferred Securities	0	0	0	0
	Cumulative Preferred Stocks of Subs - Mandatory Redemption	0	0	0	0
	Obligations Under Capital Leases	1,949,383	1,207,035	726,344	16,003
	Obligations Under Operating Leases	8,187,535	7,675,390	157,318	354,827
	Def Credits - Income Tax	0	0	0	0
2530114	Federal Mitigation Deferral(NSR)	324,493	0	324,493	0
	Def Credits - NSR	324,493	0	324,493	0
	Customer Advances for Construction	160,828	160,828	0	0
	Def Gain on Sale/Leaseback	0	0	0	0
	Deferred Gain on Sale and Leaseback - Rockport	0	0	0	0
	Def Gain on Disp of Utility Plant	0	0	0	0
	Other Deferred Credits	3,523	0	2,794	729
2530000	Allowances	6,484	0	6,484	0
2530004	IPP - System Upgrade Credits	334,465	0	0	334,465
2530067	Fbr Opt Lns-In Kind Sv-Dfd Gns	106,298	106,298	0	0
2530092	Fbr Opt Lns-Solid-Defd Rev	26,357	0	0	26,357
2530178	Deferred Rev-Bonus Lease NC	81,583	0	81,583	0
2530185	OIU Accounting of Expenses T	3,350	0	3,350	0
2530188	Long Term Assoc AP	564,700	0	564,700	0
2530190	Long Term Assoc AP	14,180	0	0	14,180
2530191	QUAL OF SVC PENALTIES - LT	2,750,201	0	2,750,201	0
	Asbestos Accrual - Non-Current	3,891,142	106,298	3,409,112	375,732
	Def Credits - Other	4,051,970	267,126	3,409,112	375,732
	Total Other Deferred Credits	21,946	0	21,946	0
	Accumulated Provisions - Rate Refund	0	0	0	0
	Accumulated Provisions - Misc	0	0	0	0
	Other Non-CURRENT LIABILITIES	14,535,327	9,149,551	4,639,214	746,562
	TOTAL NON-CURRENT LIABILITIES	1,278,926,760	388,204,318	607,833,454	282,888,988
	TOTAL LIABILITIES	1,622,157,034	559,870,979	972,759,167	148,273,606
	Cumulative Pref Stocks of Subs - Not subject Mand Redemp	0	0	0	0
	Minority Interest - Deferred Credits	0	0	0	0
	COMMON SHAREHOLDERS' EQUITY				
	Common Stock	50,450,000	22,404,049	10,287,603	17,758,348
	Paid in Capital	526,135,279	106,025,371	336,070,072	84,039,836
	Premium on Capital Stock	0	0	0	0
	Retained Earnings	190,669,048	72,250,030	(123,909,047)	242,328,065
	Accumulated Other Comprehensive Income (Loss)	(230,334)	0	(230,334)	0
	TOTAL SHAREHOLDERS' EQUITY	767,023,993	200,679,451	222,218,294	344,126,249
	<i>Memo: Total Equity</i>	767,023,993	200,679,451	222,218,294	344,126,249
	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	2,389,181,027	760,550,429	1,194,977,461	492,399,855
	out-of-balance	(0)	0	0	0

AEP Kentucky Trans Co
 DETAIL OF ELECTRIC UTILITY PROPERTY
 YEAR TO DATE - August, 2020

Final

GLR7236

09/10/20 15:06

	BEGINNING BALANCE	ADDITIONS	ORIGINAL COST RETIREMENTS	ADJUSTMENTS	TRANSFERS	ENDING BALANCE
UTILITY PLANT						
101/106 GENERATION	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PRODUCTION	0.00	0.00	0.00	0.00	0.00	0.00
101/106 TRANSMISSION	124,616,586.18	1,522,802.47	(30,266.63)	0.00	0.00	126,109,122.02
101/106 CLOUD TRANSMISSION	0.00	749.62	0.00	0.00	0.00	749.62
101/106 DISTRIBUTION	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL (ACCOUNTS 101 & 106)	124,616,586.18	1,523,552.09	(30,266.63)	0.00	0.00	126,109,871.64
1011001/12 CAPITAL LEASES	0.00	0.00	0.00	0.00	0.00	0.00
102 ELEC.TRIC PLT PURCHASED OR SOLD	0.00	0.00	0.00	0.00	0.00	0.00
1140001 ELECTRIC PLANT ACQUISITION	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ELECTRIC PLANT IN SERVICE	124,616,586.18	1,523,552.09	(30,266.63)	0.00	0.00	126,109,871.64
1050001 PLANT HELD FOR FUTURE USE	0.00	0.00	0.00	0.00	0.00	0.00
107000X CONSTRUCTION WORK IN PROGRESS:						
107000X BEGINNING BALANCE	17,135,181.63					
107000X ADDITIONS		10,397,816.82				
107000X TRANSFERS		(1,522,802.47)				
107000X ENDING BALANCE		<u>8,875,014.35</u>				26,010,195.98
107000X CLOUD CONSTRUCTION WIP:						
107000X BEGINNING BALANCE	0.00					
107000X ADDITIONS		749.62				
107000X TRANSFERS		(749.62)				
107000X ENDING BALANCE		<u>0.00</u>				0.00
TOTAL ELECTRIC UTILITY PLANT	141,751,767.81	10,398,566.44	(30,266.63)	0.00	0.00	152,120,067.62
NONUTILITY PLANT						
1210001 NONUTILITY PROPERTY-OWNED	0.00	0.00	0.00	0.00	0.00	0.00
1210002 NONUTILITY PROPERTY-LEASED	0.00	0.00	0.00	0.00	0.00	0.00
1210003 NONUTILITY PROPERTY-WIP	0.00	0.00	0.00	0.00	0.00	0.00
NONUTILITY PROPERTY-OWNED						
ADDITIONS		0.00				
TRANSFERS		0.00				
ENDING BALANCE		<u>0.00</u>				0.00
NONUTILITY PROPERTY-CCNG	0.00	0.00	0.00	0.00	0.00	0.00
1240025-29 OTHER INVESTMENTS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL NONUTILITY PLANT	0.00	0.00	0.00	0.00	0.00	0.00

AEP Kentucky Trans Co
 ACCUMULATED PROVISION FOR DEPRECIATION, AMORTIZATION, & DEPLETION
 YEAR TO DATE - August, 2020

												09/10/20 15:11	
Final		GLR7436		UTILITY PLANT		UTILITY PLANT		UTILITY PLANT		UTILITY PLANT		UTILITY PLANT	
		BEGINNING BALANCE	PROVISION TO DATE	ORIGINAL COST	NET REM/SALV COST	TRANSFER/ADJUSTMENTS	ENDING BALANCE						
1080001/11	NUCLEAR												
1080009/10	OTHER DECOMMISSIONING COSTS												
	TOTAL NUCLEAR												
1080001/11	PRODUCTION TRANSMISSION DISTRIBUTION	6,490,282.00	1,834,991.26	(30,266.63)	0.00		8,295,006.63						
1080013	PRODUCTION TRANSMISSION DISTRIBUTION	0.00	0.00	0.00	0.00		0.00						
1080013	RETIREMENT WORK IN PROGRESS	(2,782.02)	0.00	0.00	14,063.66		11,281.64						
	TOTAL (108X accounts)	6,487,499.98	1,834,991.26	(30,266.63)	14,063.66		8,306,288.27						
1110001	NUCLEAR												
1110007	PRODUCTION TRANSMISSION CLOUD IMPLEMENT COST TRANSMISSION DISTRIBUTION	445,385.48	170,331.80	0.00	0.00		615,717.28						
		0.00	37.22	0.00	0.00		37.22						
	TOTAL (111X accounts)	445,385.48	170,369.02	0.00	0.00		615,754.50						
1011006	CAPITAL LEASES	0.00	0.00	0.00	0.00		0.00						
1150001	ACQUISITION ADJUSTMENT AMORT	0.00	0.00	0.00	0.00		0.00						
	TOTAL ACCUM DEPR & AMORT.	6,932,885.46	2,005,360.28	(30,266.63)	14,063.66		8,922,042.77						
	NONUTILITY PLANT												
1220001	Depr&Amrt of Nonutil Prop-Ownd	0.00	0.00	0.00	0.00		0.00						
1220002	Depr&Amrt of Nonutil Prop-Leas	0.00	0.00	0.00	0.00		0.00						
1220003	Depr&Amrt of Nonutil Prop-WIP	0.00	0.00	0.00	0.00		0.00						
1220004	Depletion - Owned	0.00	0.00	0.00	0.00		0.00						
1240027	Other Property - RWIP	0.00	0.00	0.00	0.00		0.00						
1240028	Other Property - Retirement	0.00	0.00	0.00	0.00		0.00						
	TOTAL NONUTILITY PLANT	0.00	0.00	0.00	0.00		0.00						

**Monthly Electric Utility Sales and Revenue
Report with State Distributions – 2020**

U.S. Department of Energy
Energy Information Administration
Form EIA-826

Form Approval
OMB NO. 1905-0129
(Expires 11-30-2007)

This report is mandatory under Public Law 93-275, the Federal Energy Administration Act of 1974, Public Law 95-91, Department of Energy Organization Act, and Public Law 102-486, the Energy Policy Act of 1992. Information reported on the Form EIA-826 is not considered confidential. See Section V of the General Instructions for sanctions statement. Public reporting burden for this collection of information is estimated to average 1.5 hours per response, including the time for reviewing the instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collected information. Send comments regarding this form, its burden estimate, or any aspect of the data collection to the Energy Information Administration, Statistical and Methods Group EI-73, 1000 Independence Avenue S.W., Fortrestal Building, Washington, D.C. 20585; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, D.C. 20503. (A person is required to respond to the collection of information only if it displays a valid OMB number.) **Carefully read and follow all instructions. If you need assistance, please contact Alfred Pippi at: (202) 287-1625 or Charlene Harris-Russell at: (202) 287-1747 or by E-Mail at eia-826@eia.doc.gov.**

Please submit by the last calendar day of the month following the reporting month. **Return completed forms by E-Mail at eia-826@eia.doc.gov or fax to (202) 287-1585 or (202) 287-1959.** Department of Energy, Energy Information Administration (EI-53), BG-076 (EIA-826) Washington, DC 20585-0650.

Utility Name: Kentucky Power Company

Identification Code (Assigned by EIA): 22053

Reporting for the month of: Jan ___ Feb ___ Mar ___ Apr ___ May ___ Jun ___ Jul ___ Aug ___ X ___ Sep ___ Oct ___ Nov ___ Dec ___, 2020

Phone number: 614-716-2671

Fax: 614-716-1449

Contact Person: Sandra Vargo
Email: slvargo@aep.com

RETAIL SALES TO ULTIMATE CONSUMERS

Schedule I - A: Full Service (Energy and Delivery Service (bundled))

Instructions: Enter the reporting month revenue (thousand dollars), megawatthours, and number of consumers for energy and delivery service (bundled) by State and consumer class category

State	Items	Residential	Commercial	Industrial	Transportation	Total
KY	a. Revenue (Thousand Dollars)	20,715.00	11,591.00	9,700.00	-	42,006.00
	b. Megawatthours	177,060.00	99,145.00	157,674.00	-	433,879.00
	c. Number of consumers	134,531.00	30,438.00	1,116.00	-	166,085.00
	a. Revenue (Thousand Dollars)					
	b. Megawatthours					
	c. Number of consumers					
	a. Revenue (Thousand Dollars)					
	b. Megawatthours					
	c. Number of consumers					
	a. Revenue (Thousand Dollars)					
	b. Megawatthours					
	c. Number of consumers					

Note:

October 29, 2020

Commonwealth of Kentucky
Public Service Commission
211 Sower Boulevard
P.O. Box 615
Frankfort, KY 40602-0615

Please find enclosed September 2020 Financial Report pages for Kentucky Power Company consisting of the following:

Income Statement:

1-12	Income Statement
1-3	Details of Operating Revenues
5-10	Operating Expenses – Functional Expenses
12	Detail Statement of Taxes

Balance Sheet:

13	Balance Sheet – Assets & Other Debits
13-15	Balance Sheet – Liabilities & Other Credits
14-15	Deferred Credits
15	Statement of Retained Earnings

Utility Property:

16-17	Electric Property & Accum Prov for Depr & Amrtz
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Sincerely,

**Craig
Adelman**

Digitally signed by Craig Adelman
DN: cn=Craig Adelman, c=US,
o=American Electric Power, ou=AEP,
email=cadelman@AEP.COM
Reason: I am approving this document
Date: 2020.10.29 15:14:06 -04'00'

Craig M Adelman
Senior Manager –Regulated Accounting

American Electric Power

INCOME STATEMENT

IS8016
 YTD Sep 2020
 10/06/2020 21:27

		Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
		IS8016 Actual	117 Actual	110 Actual	117 Actual	180 Actual			
		YTD Sep 2020	YTD Sep 2020	YTD Sep 2020	YTD Sep 2020	YTD Sep 2020	YTD Sep 2020		
		Actual	Actual	Actual	Actual	Actual	Actual		
Layout: IS8016									
Account: GL_ACCT_SEC Business Units: SEGMENT_CONS									
REVENUES									
4400001	Residential Sales-W/Space Htg	94,516,637		94,516,637					0
4400002	Residential Sales-W/O Space Ht	45,979,961		45,979,961		372,097			0
4400005	Residential Fuel Rev	34,527,312		34,527,312					0
A	Revenue - Residential Sales	175,023,911		175,023,911		372,097			0
4420001	Commercial Sales	60,490,232		60,490,232		235,372			0
4420006	Sales to Pub Auth - Schools	9,561,001		9,561,001		0			0
4420007	Sales to Pub Auth - Ex-Schools	12,517,039		12,517,039		0			0
4420013	Commercial Fuel Rev	19,840,898		19,840,898		0			0
A	Revenue - Commercial Sales	102,644,543		102,644,543		235,372			0
B	Revenue - Industrial Sales - Affiliated								
4420002	Industrial Sales (Excl Mines)	43,936,017		43,936,017		398,441			0
4420004	Ind Sales-NonAffil(Incl Mines)	13,359,408		13,359,408		0			0
4420016	Industrial Fuel Rev	33,573,159		33,573,159		0			0
A	Revenue - Industrial Sales - NonAffiliated	90,868,584		90,868,584		398,441			0
A	Revenue - Industrial Sales	90,868,584		90,868,584		398,441			0
A	Revenue - Gas Products Sales								
B	Revenue - Gas Transportation & Storage Sales - Affiliated								
4440000	Public Street/Highway Lighting	1,247,047		1,247,047		1,722			0
4440002	Public St & Hwy Light Fuel Rev	166,136		166,136		0			0
A	Revenue - Other Retail Sales	1,413,184		1,413,184		1,722			0
B	Revenue - Other Retail Sales - Affiliated								
B	Revenue - Retail Sales	369,950,221		368,942,590		1,007,631			0
4560043	Oth Elec Rv-Trn-Aff-Trmf Price	0		0		0			54,283,567
4561033	PJM NITS Revenue - Affiliated	39,261,939		39,261,939		0			39,261,939
4561034	PJM TO Adm. Serv Rev - Aff	222,934		222,934		0			222,934
4561035	PJM Affiliated Trans NITS Cost	(31,569,204)		(31,569,204)		0			0
4561036	PJM Affiliated Trans TO Cost	(125,636)		(125,636)		0			0
4561059	Affil PJM Trans Enhancmnt Rev	831,456		831,456		0			831,456
4561060	Affil PJM Trans Enhancmnt Cost	(668,545)		(668,545)		0			0
4561062	PROVISION RTO Cost - Affi	(170,943)		(170,943)		0			0
4561063	PROVISION RTO Rev Affiliated	(714,074)		(714,074)		0			(714,074)
4561073	PROVISION RTO Rev-Affil NoElim	(55,741)		(55,741)		0			(55,741)
B	Revenue - Transmission-Affiliated	7,012,185		7,012,185		(32,534,328)			93,830,081
4470150	Transm. Rev.-Dedic. Whsl/Munt	111,205		111,205		0			1,422,474
4470206	PJM Trans loss credits-OSS	215,414		215,414		0			0
4470209	PJM trans loss charges-OSS	(130,502)		(130,502)		0			0
4561002	RTO Formation Cost Recovery	5,386		5,386		0			61,022
4561004	SECA Transmission Rev	19,155		19,155		0			19,155
4561005	PJM Point to Point Trans Svc	1,032,512		1,032,512		0			0
4561006	PJM Trans Owner Admin Rev	71,973		71,973		0			71,973
4561007	PJM Network Integ Trans Svc	5,472,750		5,472,750		0			5,472,750
4561019	Oth Elec Rev Trans Non Affil	39,908		39,908		0			39,908
4561028	PJM Pow Fac Cte Rev Whsl Cu-NA	6,566		6,566		0			6,566
4561029	PJM NITS Revenue Whsl Cus-NAIF	1,669,795		1,669,795		0			1,669,795
4561030	PJM TO Serv Rev Whls Cus-NAIF	10,803		10,803		0			10,803
4561058	NonAffil PJM Trans Enhncmnt Rev	905,123		905,123		0			905,123
4561061	NAIF PJM RTEP Rev for Whsl-FR	35,365		35,365		0			35,365
4561064	PROVISION RTO Rev WhslCus-NAIF	(35,355)		(35,355)		0			(35,355)
4561065	PROVISION RTO Rev - NonAff	(95,840)		(95,840)		0			(95,840)
A	Revenue - Transmission-NonAffiliated	9,334,258		9,334,258		(249,480)			9,583,738

American Electric Power

INCOME STATEMENT

IS8016
 YTD Sep 2020
 10/06/2020 21:27

		Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
		IS8016 Actual	117 Actual	110 Actual	117 Actual	180 Actual			
		YTD Sep 2020	YTD Sep 2020	YTD Sep 2020	YTD Sep 2020	YTD Sep 2020	YTD Sep 2020		
Layout: IS8016									
Account: GL_ACCT_SEC Business Units: SEGMENT_CONS									
Revenue - Transmission									
4470127	Sales for Res-Affil Pool Cap.	16,346,443	-	-	-	-	-	-	-
4470151	Trading Auction Sales Affil	148,765	0	0	0	0	148,765	0	0
		974,657	0	0	0	0	974,657	0	0
	Revenue - Resale-Affiliated	1,123,422	0	0	0	0	1,123,422	0	0
4470006	Sales for Resale-Bookout Sales	5,702,099	0	0	0	0	5,702,099	0	0
4470010	Sales for Resale-Bookout Purch	(4,535,789)	0	0	0	0	(4,535,789)	0	0
4470027	Whsal/Muni/Ipb Ath Fuel Rev	1,438,952	0	0	0	0	1,438,952	0	0
4470033	Whsal/Muni/Pub Auth Base Rev	1,995,176	0	0	0	0	1,995,176	0	0
4470082	Financial Electric Realized	(2,230,716)	0	0	0	0	(2,230,716)	0	0
4470089	PJM Energy Sales Margin	128,975	0	0	0	0	128,975	0	0
4470098	PJM Oper Reserve Rev-OSS	(21,204)	0	0	0	0	(21,204)	0	0
4470099	Capacity Cr. Net Sales	2,346,469	0	0	0	0	2,346,469	0	0
4470100	PJM FTR Revenue-OSS	235,036	0	0	0	0	235,036	0	0
4470103	PJM Energy Sales Cost	7,302,774	0	0	0	0	7,302,774	0	0
4470107	PJM NITS Purch-NonAff	(3)	0	0	0	0	(3)	0	0
4470110	PJM TO Admin. Exp.-NonAff.	0	0	0	0	0	0	0	0
4470112	Non-Trading Bookout Sales-OSS	413	0	0	0	0	413	0	0
4470115	PJM Meter Corrections-OSS	(2,043)	0	0	0	0	(2,043)	0	0
4470116	PJM Meter Corrections-LSE	(36,689)	0	0	0	0	(36,689)	0	0
4470126	PJM Incremental Imp Cong-OSS	(6,242)	0	0	0	0	(6,242)	0	0
4470131	Non-Trading Bookout Purch-OSS	(306)	0	0	0	0	(306)	0	0
4470143	Financial Hedge Realized	1,013,854	0	0	0	0	1,013,854	0	0
4470175	OSS Sharing Reclclass - Retail	(2,110,701)	0	0	0	0	(2,110,701)	0	0
4470176	OSS Sharing Reclclass-Reduction	2,110,701	0	0	0	0	2,110,701	0	0
4470214	PJM 30m Suppl Reserve CR OSS	9,519	0	0	0	0	9,519	0	0
4470215	PJM 30m Suppl Reserve CH OSS	(6,031)	0	0	0	0	(6,031)	0	0
4470220	PJM Regulation - OSS	465,005	0	0	0	0	465,005	0	0
4470221	PJM Spinning Reserve - OSS	1,979	0	0	0	0	1,979	0	0
4470222	PJM Reactive - OSS	61,935	0	0	0	0	61,935	0	0
5550080	PJM Hourly Net Purch-FERC	(2,965,675)	0	0	0	0	(2,965,675)	0	0
	Revenue - Resale-NonAffiliated	10,897,490	-	-	-	-	10,897,490	-	-
	Revenue - Resale-Realized	-	-	-	-	-	-	-	-
	Revenue - Resale-Risk Mgmt MTM	-	-	-	-	-	-	-	-
	Revenue - Resale-Risk Mgmt Activities	-	-	-	-	-	-	-	-
	Revenue - Sales for Resale	12,020,912	-	-	-	-	12,020,912	-	-
4470074	Sale for Resale-Aff-Trmf Price	0	0	0	0	0	0	0	0
4540001	Rent From Elect Property - Af	1,129,218	0	1,144,915	0	0	1,144,915	0	310,985
	Revenue - Other Ele-Affiliated	1,129,218	0	1,144,915	0	0	219,575,267	0	310,985
	Revenue - Other Ele-NonAffiliated	1,008,749	0	1,008,749	0	0	0	0	0
4500000	Forfeited Discounts	168,840	0	158,673	0	0	158,673	0	10,167
4510001	Misc Service Rev - Nonaffil	1,536,599	0	1,500	0	0	1,527,599	0	7,500
4540002	Rent From Elect Property-NAC	4,237,952	0	4,224,914	0	0	4,224,914	0	13,038
4540005	Rent from Elec Prop-Pole Aitch	392,257	0	392,257	0	0	392,257	0	0
4560007	Oth Elect Rev - DSM Program	24,012	0	24,012	0	0	24,012	0	0
4560012	Oth Elect Rev - Nonaffiliated	(7,618)	0	(7,618)	0	0	(7,618)	0	0
5010040	Gas Procurement Sales Net	7,360,792	0	5,786,094	0	0	1,543,993	0	30,705
	Revenue - Other Ele-NonAffiliated	7,360,792	0	5,786,094	0	0	1,543,993	0	30,705
	Revenue - Gas	-	-	-	-	-	-	-	-
4118002	Comp. Allow Gains Title IV SO2	10	10	10	0	0	0	0	0
4118006	CSAPR SO2 Gains	6,334	0	6,334	0	0	6,334	0	0
4118008	Comp Allow Gain CSAPR Seas NOx	79,600	0	79,600	0	0	79,600	0	0
	Gain/(Loss) on Allowances	85,944	10	85,944	10	10	85,934	10	-
	Revenue - Other Ele-NonAffiliated	7,446,736	10	5,786,103	10	10	1,629,928	10	30,705

American Electric Power

INCOME STATEMENT

IS8016
 YTD Sep 2020
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		Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
		IS8016 Actual	117 Actual	110 Actual	117 Actual	180 Actual			
		YTD Sep 2020	YTD Sep 2020	YTD Sep 2020	YTD Sep 2020	YTD Sep 2020	YTD Sep 2020		
		Actual	Actual	Actual	Actual	Actual	Actual		
Layout: IS8016									
Account: GL_ACCT_SEC Business Units: SEGMENT_CONS									
		8,575,954	221,205,195	6,931,018	11,850	11,850	0	0	0
		(5,002)	0	0	0	0	0	0	(5,002)
		19,098	11,850	12,250	11,850	11,850	0	0	(5,002)
		19,098	11,850	12,250	11,850	11,850	0	0	(5,002)
		24,100	11,850	12,250	11,850	11,850	0	0	0
		1,871	1,280	438	1,280	153	0	0	153
		73,411	73,411	0	73,411	0	0	0	0
		17,900	17,312	588	17,312	0	0	0	0
		93,182	92,003	1,026	92,003	153	0	0	153
		93,182	92,003	1,026	92,003	153	0	0	153
		97,077	97,077	0	97,077	0	0	0	0
		182,647	182,647	0	182,647	0	0	0	0
		279,724	279,724	279,724	279,724	0	0	0	0
		601,382	601,382	502,378	103,853	0	0	0	0
		601,382	601,382	502,378	103,853	0	0	0	0
		9,177,335	221,309,048	7,433,396	221,309,048	336,840	0	0	336,840
		466,516	466,516	0	466,516	0	0	0	0
		466,516	466,516	0	466,516	0	0	0	0
		407,961,427	202,020,298	376,375,987	202,020,298	103,750,659	0	0	103,750,659
		398,095,221	13,752,084	374,728,694	13,752,084	9,614,443	0	0	9,614,443
		9,264,825	1,144,915	1,144,915	188,164,361	94,141,066	0	0	94,141,066
		601,382	103,853	502,378	103,853	0	0	0	0
		407,961,427	202,020,298	376,375,987	202,020,298	103,750,659	0	0	103,750,659
		9,264,825	188,164,361	1,144,915	188,164,361	94,141,066	0	0	94,141,066
		398,696,602	13,855,937	375,231,072	13,855,937	9,609,593	0	0	9,609,593
		407,961,427	202,020,298	376,375,987	202,020,298	103,750,659	0	0	103,750,659
FUEL EXPENSES									
		3,487,400	3,487,400	0	3,487,400	0	0	0	0
		32,614,414	32,614,414	0	32,614,414	0	0	0	0
		1,746,650	1,746,650	0	1,746,650	0	0	0	0
		(373,021)	(373,021)	0	(373,021)	0	0	0	0
		1,131,081	1,131,081	0	1,131,081	0	0	0	0
		11,898,991	11,898,991	0	11,898,991	0	0	0	0
		62,398	62,398	0	62,398	0	0	0	0
		335,145	335,145	0	335,145	0	0	0	0
		(102,715)	(102,715)	0	(102,715)	0	0	0	0
		4,708,008	4,708,008	0	4,708,008	0	0	0	0
		55,508,352	55,508,352	0	55,508,352	0	0	0	0

American Electric Power

INCOME STATEMENT

IS8016
 YTD Sep 2020
 10/06/2020 21:27

	Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
	IS8016		110		117		180	
	Actual	YTD Sep 2020	Actual	YTD Sep 2020	Actual	YTD Sep 2020	Actual	YTD Sep 2020
17A V2099-01-01	Account: GL_ACCT_SEC Business Units: SEGMENT_CONS							
	Layout: IS8016							
5010005	Fuel - Deferred	2,331,970	0	0	2,331,970	0	0	0
	Deferred Fuel Expense	2,331,970	-	-	2,331,970	-	-	-
	Over Under Fuel Expense							
	Fuel for Electric Generation							
	Fuel from Affiliates for Electric Generation	57,840,323	-	-	57,840,323	-	-	-
5090000	Allow Consum Title IV SO2	61,485	0	0	61,485	0	0	0
5090009	Allow Consumpt CSAPR SO2	436	0	0	436	0	0	0
	Allowances - Consumption	61,921	-	-	61,921	-	-	-
5020002	Urea Expense	480,243	0	0	480,243	0	0	0
5020003	Tona Expense	183,479	0	0	183,479	0	0	0
5020004	Limestone Expense	1,615,722	0	0	1,615,722	0	0	0
5020005	Polymer expense	276,385	0	0	276,385	0	0	0
5020007	Lime Hydrate Expense	218,428	0	0	218,428	0	0	0
5020014	Calcium Bromide Expense	23	0	0	23	0	0	0
	Emissions Control - Chemicals	2,774,280	-	-	2,774,280	-	-	-
	Total Fuel for Electric Generation	60,676,523	-	-	60,676,523	-	-	-
	Memo: NonAff Fuel/Allow/Emissions							
5550027	Purch Pwr-Non-Fuel Portion-Aff	43,006,972	0	0	43,006,972	0	0	0
5550029	Purch Power-Assoc-Tmsfr Price	0	219,575,267	0	0	0	0	0
5550046	Purch Power-Fuel Portion-Affil	15,174,313	0	0	15,174,313	0	0	0
	Purchased Electricity from AEP - Affiliates	58,181,285	-	-	58,181,285	-	-	-
5550001	Purch Pwr-NonTrading-Nonassoc	31,115,514	0	0	31,115,514	0	0	0
5550039	PJM Inadvertent Mtr Res-OSS	1,116	0	0	1,116	0	0	0
5550040	PJM Inadvertent Mtr Res-LSE	10,166	0	0	10,166	0	0	0
5550074	PJM Reactive-Charge	2,075,524	0	0	2,075,524	0	0	0
5550075	PJM Reactive-Credit	(1,064,319)	0	0	(1,064,319)	0	0	0
5550076	PJM Black Start-Charge	744,690	0	0	744,690	0	0	0
5550078	PJM Regulation-Charge	143,281	0	0	143,281	0	0	0
5550079	PJM Regulation-Credit	(47,258)	0	0	(47,258)	0	0	0
5550083	PJM Spinning Reserve-Charge	97,927	0	0	97,927	0	0	0
5550084	PJM Spinning Reserve-Credit	(13,034)	0	0	(13,034)	0	0	0
5550090	PJM 30m Suppl Reserv Charge LSE	51,561	0	0	51,561	0	0	0
5550099	PJM Purchases-non-ECR-Auction	(23)	0	0	(23)	0	0	0
5550123	PJM OpRes-LSE-Charge	196,842	0	0	196,842	0	0	416
5550124	PJM Implicit Congestion-LSE	4,281,717	0	0	4,281,717	0	0	0
5550132	PJM FTR Revenue-LSE	(5,822,991)	0	0	(5,822,991)	0	0	0
5550137	PJM OpRes-LSE-Credit	(17,163)	0	0	(17,163)	0	0	0
5550153	PurchPower-Rockport Def:NonAff	(11,250,000)	0	0	(11,250,000)	0	0	0
5550326	PJM Transm Loss Charges - LSE	3,615,355	0	0	3,615,355	0	0	0
5550327	PJM Transm Loss Credits-LSE	(790,408)	0	0	(790,408)	0	0	0
5550328	PJM FC Penalty Credit	(2,030)	0	0	(2,030)	0	0	0
	Purchased Electricity for Resale - NonAffiliated	23,326,466	-	-	23,326,466	-	-	416
	Purchased Gas for Resale - Affiliated							
	Purchased Gas for Resale - NonAffiliated							
	Total Purchased Power	81,507,751	-	-	81,507,751	-	-	416
	GROSS MARGIN	265,777,154	-	-	219,575,267	-	-	103,750,244
	OPERATING EXPENSES							
5000000	Oper Supervision & Engineering	3,458,731	15,943	0	3,434,932	0	0	7,855
5000001	Oper Super & Eng-RATA-Affil	52,004	0	0	52,004	0	0	0
5020000	Steam Expenses	659,873	0	0	659,873	0	0	0
5050000	Electric Expenses	7,138	0	0	7,138	0	0	0

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	Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
	IS8016		110		117		180	
	Actual	YTD Sep 2020	Actual	YTD Sep 2020	Actual	YTD Sep 2020	Actual	YTD Sep 2020
17A V2099-01-01	Layout: IS8016							
	Account: GL_ACCT_SEC		Business Units: SEGMENT_CONS					
5060000	Misc Steam Power Expenses	4,250,726	(9,597)	4,249,577	10,746			
5060002	Misc Steam Power Exp-Assoc	35,426	0	35,426	0			
5060011	BSRR O/J Recovery-Oper Costs	759	0	759	0			
	Steam Generation Op Exp	8,464,655	6,346	8,439,708	18,601			
	Nuclear Generation Op Exp	-	-	-	-			
	Hydro Generation Op Exp	-	-	-	-			
5560000	Sys Control & Load Dispatching	286,657	0	286,657	0			
5570000	Other Expenses	369,795	0	369,795	0			
5570007	Other Pwr Exp - Wholesale RECs	6,684	6,684	0	0			
5757000	PJM Admin-MAM&SC- OSS	51,826	0	51,826	0			
5757001	PJM Admin-MAM&SC- Internal	698,973	0	698,973	0			
	Other Generation Op Exp	1,413,935	6,684	1,407,251	-			
5600000	Oper Supervision & Engineering	1,889,039	31,144	11,574	1,846,322			
5612000	Load Dispatch-Mnt&Op TransSys	248,327	2,184	4,214	241,929			
5614000	PJM Admin-SSC&DS-OSS	53,148	0	53,148	0			
5614001	PJM Admin-SSC&DS-Internal	759,484	0	759,484	0			
5614007	RTO Admin Default LSE	73,506	0	73,506	0			
5614008	PJM Admin Defaults OSS	11,267	0	11,267	0			
5615000	GreenHat Settlement	(64,205)	0	(64,205)	0			
5618000	Reliability Png&Sids Develop	68,714	1,496	2,863	64,355			
5618001	PJM Admin-RP&SDS- Internal	15,215	0	15,215	0			
5620001	PJM Admin-RP&SDS- OSS	227,773	0	227,773	0			
5630000	Station Expenses - Nonassoc	150,959	(319)	0	151,278			
5650002	Overhead Line Expenses	24,390	(4)	80,162	24,402			
5650007	Transmssn Elec by Others-NAC	80,162	0	80,162	0			
5650012	Tran Elec by Oth-Aff-Trn Price	1,207,431	0	1,207,431	0			
5650015	PJM Trans Enhancement Charge	153,279	0	153,279	0			
5650016	PJM TO Serv Exp - Aff	34,010,272	0	34,010,272	0			
5650019	PJM NITS Expense - Affiliated	4,223,493	0	4,223,493	0			
5650020	Affil PJM Trans Enhancement Exp	(2,902,139)	0	(2,902,139)	0			
5650021	PROVISION RTO Affi Expense	266,738	0	266,738	0			
5650060	PJM NITS Expense - Non-Affilia	121,189	0	121,189	0			
5660000	PJM trans enhancement refund	761,777	801	37,280	723,695			
5660009	Misc Transmission Expenses	(17,663,031)	0	(17,663,031)	0			
5660010	PJM OATT LSE Over-Under Adjust	(16,743)	0	0	(16,743)			
5660011	GreenHat Settlement	2,737	0	2,737	0			
5670001	Misc Transm Exp - Affiliate	265	0	265	0			
5670002	Rents - Nonassociated	26,389	26,389	0	326,682			
	Transmission Op Exp	23,729,436	54,345,258	20,629,505	3,364,922			
5800000	Oper Supervision & Engineering	655,584	639,480	11,885	4,219			
5810000	Load Dispatching	517	517	0	0			
5820000	Station Expenses	148,696	148,432	0	264			
5830000	Overhead Line Expenses	523,117	523,182	(65)	0			
5840000	Underground Line Expenses	113,091	113,091	0	0			
5850000	Street Lighting & Signal Sys E	69,566	69,566	0	0			
5860000	Meter Expenses	1,029,774	1,029,648	(11)	137			
5870000	Customer Installations Exp	142,884	142,884	0	0			
5880000	Miscellaneous Distribution Exp	2,397,140	2,239,419	123,772	33,949			
5890001	Rents - Nonassociated	978,114	978,114	0	0			
5890002	Rents - Associated	5,894	5,894	0	0			
	Distribution Op Exp	6,064,376	5,890,227	135,580	38,569			

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	Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
	IS8016		110		117		180	
	Actual	YTD Sep 2020	Actual	YTD Sep 2020	Actual	YTD Sep 2020	Actual	YTD Sep 2020
17A V2099-01-01	Layout: IS8016							
	Account: GL_ACCT_SEC Business Units: SEGMENT_CONS							
9010000	Supervision - Customer Accts	12,643	12,069	455	120			
9020000	Meter Reading Expenses	26,099	19,736	5,049	1,315			
9020002	Meter Reading - Regular	418,564	418,564	0	0			
9020003	Meter Reading - Large Power	44,103	44,103	0	0			
9030000	Cust Records & Collection Exp	230,412	226,846	(112)	3,679			
9030001	Customer Orders & Inquiries	2,115,943	2,115,940	2	1			
9030002	Manual Billing	10,903	10,784	95	24			
9030003	Postage - Customer Bills	430,821	430,821	0	0			
9030004	Cashiering	35,016	35,016	0	0			
9030005	Collection Agents Fees & Exp	29,123	29,123	0	0			
9030006	Credit & Oth Collection Actvi	534,661	534,661	0	0			
9030007	Collectors	151,347	151,347	0	0			
9030009	Data Processing	55,628	54,604	812	212			
9030014	COVID-19 Credit Card Fees	109,108	109,108	0	0			
9040007	Uncoll Accts - Misc Receivable	(73,720)	(76,330)	2,457	153			
9050000	Misc Customer Accounts Exp	21,968	21,658	247	63			
9070000	Supervision - Customer Service	(109,060)	(109,092)	31	1			
9070001	Supervision - DSM	3	0	3	0			
9080000	Customer Assistance Expenses	777,411	777,411	0	0			
9080009	Cust Assistance Expense - DSM	159,977	159,977	0	0			
9090000	Information & Instruct Advtlrs	125,065	124,881	147	38			
9100000	Misc Cust Svc&Informational Ex	33,000	15,860	14,661	2,479			
9100001	Misc Cust Svc & Info Exp - RCS	3,618	0	3,618	0			
	Customer Service and Information Op Exp	5,142,633	5,107,085	27,464	8,084			
9110001	Supervision - Residential	143	99	44	0			
9120000	Demonstrating & Selling Exp	24,144	24,109	23	12			
9120003	Demo & Selling Exp - Area Dev	35	35	0	0			
9130000	Advertising Expenses	4,800	1,264	2,807	729			
9130001	Advertising Exp - Residential	355	355	0	0			
	Sales Expenses	29,477	25,862	2,874	741			
	Memo: Insurance (9240 9250)	1,972,924	1,113,070	738,941	120,913			
9200000	Administrative & Gen Salaries	8,141,078	4,078,067	2,903,113	1,159,898			
9200003	Admin & Gen Salaries Trnsfr	3,395	3,395	0	0			
9210001	Off Supl & Exp - Nonassociated	469,654	322,850	113,612	33,193			
9210003	Office Supplies & Exp - Trnsf	22	8	10	4			
9210004	Office Utilities	71	25	32	14			
9210005	Cellular Phones and Pagers	1	0	0	1			
9210021	EMP TRAVEL - Airfare	86	50	27	9			
9210022	MEALS & ENT-100 Pct DEDUCTIBLE	33	15	13	5			
9210023	EMP TRAVEL-MILEAGE	20	14	7	0			
9210024	EMP TRAVEL-PARKING	4	2	1	1			
9210025	MEALS & ENT-50 Pct DEDUCTIBLE	35	12	16	7			
9210026	EMP TRAVEL-CAR RENTAL	7	2	3	1			
9210027	EMP TRAVEL-TAXI AND SHUTTLE	9	5	3	1			
9210028	EMP TRAVEL-HOTEL & LODGING	299	176	87	37			
9210030	EMP TRAVEL-OTHER	5	3	2	0			
9210031	SAFETY EQUIPMENT AND SUPPLIES	609	489	120	0			
9210032	FUEL	0	0	0	0			
9210033	FOOD SERVICE-CATERING	9	7	1	1			
9210034	In-House Training & Seminars	182	0	182	0			
9210036	SAFETY TRAINING	110	0	110	0			
9210040	DUES-BUSINESS/PROFESSIONAL	5	3	2	0			

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	Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
	IS8016		110		117		180	
	Actual	YTD Sep 2020	Actual	YTD Sep 2020	Actual	YTD Sep 2020	Actual	YTD Sep 2020
9220000	(282,589)	(282,589)	(282,589)	(282,589)	0	0	0	(0)
9220001	(387,176)	(387,176)	(387,501)	(387,501)	0	0	0	325
9220004	(863)	(863)	(863)	(863)	0	0	0	0
9230001	2,334,574	2,334,574	899,020	899,020	1,010,894	1,010,894	424,660	424,660
9230003	(276,695)	(276,695)	(107,407)	(107,407)	(69,388)	(69,388)	(99,900)	(99,900)
9230034	2,057	2,057	1,447	1,447	642	642	(32)	(32)
9240000	686,682	686,682	147,137	147,137	455,149	455,149	84,397	84,397
9250000	949,203	949,203	679,471	679,471	239,787	239,787	29,945	29,945
9250002	229	229	186	186	67	67	(24)	(24)
9250006	678,403	678,403	668,167	668,167	3,641	3,641	6,596	6,596
9250007	9,553	9,553	382	382	9,171	9,171	0	0
9250010	(351,148)	(351,148)	(382,274)	(382,274)	31,126	31,126	0	0
9260000	13,158	13,158	2,669	2,669	10,262	10,262	227	227
9260001	4,559	4,559	1,536	1,536	2,055	2,055	969	969
9260002	21,331	21,331	9,793	9,793	11,271	11,271	266	266
9260003	1,811,559	1,811,559	1,151,178	1,151,178	660,381	660,381	0	0
9260004	112,621	112,621	40,763	40,763	71,858	71,858	0	0
9260005	3,341,638	3,341,638	2,268,304	2,268,304	1,078,408	1,078,408	(5,073)	(5,073)
9260007	259,319	259,319	180,151	180,151	79,100	79,100	68	68
9260009	147,573	147,573	100,183	100,183	47,390	47,390	0	0
9260010	23,025	23,025	22,720	22,720	279	279	26	26
9260012	19,111	19,111	12,174	12,174	6,785	6,785	152	152
9260014	39,290	39,290	28,894	28,894	10,395	10,395	0	0
9260021	164,959	164,959	90,664	90,664	74,295	74,295	0	0
9260027	1,290,625	1,290,625	846,412	846,412	444,213	444,213	0	0
9260036	1,354	1,354	1,215	1,215	140	140	0	0
9260037	2,352	2,352	2,160	2,160	192	192	0	0
9260040	(116,981)	(116,981)	0	0	(116,981)	(116,981)	0	0
9260050	(746,830)	(746,830)	(640,620)	(640,620)	(106,210)	(106,210)	0	0
9260051	(1,627,061)	(1,627,061)	(1,435,982)	(1,435,982)	(191,079)	(191,079)	0	0
9260052	(533,217)	(533,217)	(468,339)	(468,339)	(64,879)	(64,879)	0	0
9260053	(114,734)	(114,734)	(104,873)	(104,873)	(9,861)	(9,861)	0	0
9260055	(550,181)	(550,181)	(542,482)	(542,482)	(7,700)	(7,700)	0	0
9260058	(17,592)	(17,592)	(22,927)	(22,927)	5,334	5,334	0	0
9260060	162,465	162,465	97,186	97,186	53,405	53,405	11,874	11,874
9270000	95,781	95,781	95,781	95,781	0	0	0	0
9280000	500	500	116	116	314	314	70	70
9280001	(12)	(12)	(4)	(4)	(5)	(5)	(3)	(3)
9280002	1,621,401	1,621,401	440,326	440,326	933,049	933,049	248,026	248,026
9280005	10,266	10,266	(68)	(68)	256	256	10,078	10,078
9301000	12,274	12,274	3,443	3,443	7,057	7,057	1,774	1,774
9301001	1,324	1,324	351	351	772	772	201	201
9301002	7,500	7,500	1,955	1,955	4,411	4,411	1,134	1,134
9301010	163	163	42	42	97	97	24	24
9301012	18,300	18,300	18,300	18,300	0	0	0	0
9301014	36	36	9	9	21	21	6	6
9301015	5,579	5,579	5,579	5,579	0	0	0	0
9302000	126,895	126,895	31,695	31,695	55,087	55,087	40,113	40,113
9302003	27,101	27,101	15,769	15,769	9,533	9,533	1,798	1,798
9302004	53	53	53	53	0	0	0	0
9310001	41,945	41,945	41,945	41,945	0	0	0	0
9310002	89,188	89,188	70,843	70,843	17,080	17,080	1,264	1,264

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	Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
	IS8016		110		117		180	
	Actual	YTD Sep 2020	Actual	YTD Sep 2020	Actual	YTD Sep 2020	Actual	YTD Sep 2020
17A V2099-01-01	Account: GL_ACCT_SEC Business Units: SEGMENT_CONS							
	Layout: IS8016							
4111005	17,744,502	8,038,309	0	7,754,059	0	1,952,135	0	
Administration & General	531,528	0	531,528	531,528	0	0	0	
Accretion Expense	531,528	0	531,528	531,528	0	0	0	
4116000	(6,514)	(6,514)	0	0	0	0	0	
Accretion	(6,514)	(6,514)	0	0	0	0	0	
Gain From Disposition of Plant	(6,514)	(6,514)	0	0	0	0	0	
4116000	(6,514)	(6,514)	0	0	0	0	0	
Loss/(Gain) on Utility Plant	(6,514)	(6,514)	0	0	0	0	0	
9302006	91,055	91,055	0	0	0	0	0	
Loss/(Gain) on Utility Plant	91,055	91,055	0	0	0	0	0	
9302007	128,952	95,350	31,329	31,329	31,329	2,272	2,272	
Loss/(Gain) on Utility Plant	128,952	95,350	31,329	31,329	31,329	2,272	2,272	
9302007	220,007	186,405	186,405	186,405	186,405	2,272	2,272	
Loss/(Gain) on Utility Plant	220,007	186,405	186,405	186,405	186,405	2,272	2,272	
4211000	(47,839)	0	0	(33,289)	0	(14,550)	0	
Gain on Disposition of Property	(47,839)	0	0	(33,289)	0	(14,550)	0	
4212000	14	0	0	0	0	14	0	
Gain on Disposition of Property	14	0	0	0	0	14	0	
4212000	14	0	0	0	0	14	0	
Loss on Disposition of Property	14	0	0	0	0	14	0	
4212000	(47,825)	0	0	(33,289)	0	(14,536)	0	
Loss on Disposition of Property	(47,825)	0	0	(33,289)	0	(14,536)	0	
4265009	1,151,398	1,151,398	0	0	0	0	0	
Factored Cust A/R Exp - Affli	1,151,398	1,151,398	0	0	0	0	0	
4265010	3,210,659	3,210,659	0	0	0	0	0	
Fact Cust A/R-Bad Debts-Affli	3,210,659	3,210,659	0	0	0	0	0	
4265010	4,362,057	4,362,057	0	0	0	0	0	
Opr Exp and Factored A/R	4,362,057	4,362,057	0	0	0	0	0	
4040007	26,905	25,138	1,767	1,464	1,464	304	304	
Water Heaters	26,905	25,138	1,767	1,464	1,464	304	304	
4171009	108	108	0	0	0	0	0	
Cloud Implement - Amort Plant	108	108	0	0	0	0	0	
4265004	6,243	4,056	2,187	1,503	1,503	684	684	
Office Supplies & Expense	6,243	4,056	2,187	1,503	1,503	684	684	
4265007	9,672	2,526	7,146	5,688	5,688	1,459	1,459	
Social & Service Club Dues	9,672	2,526	7,146	5,688	5,688	1,459	1,459	
4210009	42,928	31,828	11,100	8,655	8,655	2,446	2,446	
Regulatory Expenses	42,928	31,828	11,100	8,655	8,655	2,446	2,446	
4210009	(9)	26	(35)	(50)	(50)	16	16	
Misc Non-Op Exp - NonAssoc	(9)	26	(35)	(50)	(50)	16	16	
4261000	697,491	665,647	31,844	26,995	26,995	4,849	4,849	
Donations	697,491	665,647	31,844	26,995	26,995	4,849	4,849	
4263001	4,277	4,066	211	2,995	2,995	4,849	4,849	
Donation Contributions	4,277	4,066	211	2,995	2,995	4,849	4,849	
4264000	179,970	51,383	128,587	100,957	100,957	27,630	27,630	
Provision for Penalties	179,970	51,383	128,587	100,957	100,957	27,630	27,630	
4264001	14,792	5,500	9,292	6,422	6,422	2,870	2,870	
Civic and Political Activity	14,792	5,500	9,292	6,422	6,422	2,870	2,870	
4265002	24,784	13,810	10,974	7,578	7,578	3,397	3,397	
Non-deduct Lobbying per IRS	24,784	13,810	10,974	7,578	7,578	3,397	3,397	
4265058	8,725	0	8,725	6,982	6,982	1,743	1,743	
Civic & Political Activities	8,725	0	8,725	6,982	6,982	1,743	1,743	
Other Deductions - Nonassoc	8,725	0	8,725	6,982	6,982	1,743	1,743	
Other Deductions	8,725	0	8,725	6,982	6,982	1,743	1,743	
5100000	5,335,017	5,134,316	200,701	157,686	157,686	43,014	43,014	
Shutdown Coal Company Expenses	5,335,017	5,134,316	200,701	157,686	157,686	43,014	43,014	
5100000	68,621,227	78,733,979	10,112,752	39,083,695	39,083,695	5,413,802	5,413,802	
All Other Operational Expenses	68,621,227	78,733,979	10,112,752	39,083,695	39,083,695	5,413,802	5,413,802	
5100000	1,366,794	21	1,366,773	1,366,760	1,366,760	13	13	
Operational Expenses	1,366,794	21	1,366,773	1,366,760	1,366,760	13	13	
5100000	1,443,353	0	1,443,353	1,443,353	1,443,353	0	0	
Maint Supv & Engineering	1,443,353	0	1,443,353	1,443,353	1,443,353	0	0	
5120000	5,039,103	(265)	5,038,838	5,039,368	5,039,368	0	0	
Maintenance of Structures	5,039,103	(265)	5,038,838	5,039,368	5,039,368	0	0	
5120025	(15)	0	(15)	(15)	(15)	0	0	
Maintenance of Boiler Plant	(15)	0	(15)	(15)	(15)	0	0	
5120034	180,102	0	180,102	180,102	180,102	0	0	
Maint of Blr Plt Environmental	180,102	0	180,102	180,102	180,102	0	0	
5120037	3,535,797	0	3,535,797	3,535,797	3,535,797	0	0	
BSDR O/U Recovery - Maint Cost	3,535,797	0	3,535,797	3,535,797	3,535,797	0	0	
5130000	1,953,622	0	1,953,622	1,953,622	1,953,622	0	0	
KY Steam Maint O/U	1,953,622	0	1,953,622	1,953,622	1,953,622	0	0	
5140000	1,064,770	0	1,064,770	1,064,770	1,064,770	0	0	
Maintenance of Electric Plant	1,064,770	0	1,064,770	1,064,770	1,064,770	0	0	
5140000	14,583,527	(244)	14,583,283	14,583,758	14,583,758	13	13	
Maintenance of Misc Steam Plt	14,583,527	(244)	14,583,283	14,583,758	14,583,758	13	13	
Steam Generation Maintenance	14,583,527	(244)	14,583,283	14,583,758	14,583,758	13	13	
5680000	0	0	0	0	0	0	0	
Nuclear Generation Maintenance	0	0	0	0	0	0	0	
5690000	3,504	0	3,504	3,504	3,504	0	0	
Hydro Generation Maintenance	3,504	0	3,504	3,504	3,504	0	0	
Other Generation Maintenance	3,504	0	3,504	3,504	3,504	0	0	
5690000	3,083	0	3,083	3,083	3,083	0	0	
Maint Supv & Engineering	3,083	0	3,083	3,083	3,083	0	0	
5690000	3,083	0	3,083	3,083	3,083	0	0	
Maintenance of Structures	3,083	0	3,083	3,083	3,083	0	0	

American Electric Power

INCOME STATEMENT

IS8016
 YTD Sep 2020
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	Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
	IS8016 Actual	YTD Sep 2020	110 Actual	YTD Sep 2020	117 Actual	YTD Sep 2020	180 Actual	YTD Sep 2020
Layout: IS8016								
Account: GL_ACCT_SEC Business Units: SEGMENT_CONS								
5691000		3,333	(42)		(95)		3,471	
5692000	Maint of Computer Hardware	212,755	5,538		12,448		194,769	
5693000	Maint of Computer Software	3,481	0		0		3,481	
5700000	Maint of Communication Equip	406,815	4,339		35		402,441	
5710000	Maint of Station Equipment	4,987,928	(14)		(48)		4,987,990	
5720000	Maintenance of Overhead Lines	354	0		0		354	
5730000	Maint of Underground Lines	29,542	46		38		29,459	
	Transmission Maintenance	5,650,796	9,867		12,377		5,628,552	
5900000	Maint Supv & Engineering	2,217	2,217		0		0	
5910000	Maintenance of Structures	109,181	107,897		1,228		55	
5920000	Maint of Station Equipment	295,844	293,421		163		2,260	
5930000	Maintenance of Overhead Lines	28,425,696	28,425,608		143		(55)	
5930001	Tree and Brush Control	277,368	277,368		0		0	
5930010	Storm Expense Amortization	1,549,919	1,549,919		0		0	
5940000	Maint of Underground Lines	61,999	61,999		(0)		0	
5950000	Maint of Line Trmf,Regulators&Dvi	38,161	31,904		0		6,256	
5960000	Maint of Sirt Lighting & Signal S	44,961	44,961		0		0	
5970000	Maintenance of Meters	26,021	26,021		0		0	
5980000	Maint of Misc Distribution Pit	34,616	34,623		0		(7)	
	Distribution Maintenance	30,865,983	30,855,939		1,535		8,509	
9350000	Maintenance of General Plant	1,894	1,768		98		27	
9350001	Maint of Structures - Owned	488,560	486,285		2,153		123	
9350002	Maint of Structures - Leased	75,233	75,233		0		0	
9350012	Maint of Data Equipment	5,406	3,576		1,830		0	
9350013	Maint of Cmmnication Eq-Unall	832,812	811,197		21,615		0	
9350015	Maint of Office Furniture & Eq	676,423	493,445		182,978		0	
9350016	Maintenance of Video Equipment	20	11		9		0	
9350019	Maint of Gen Plant-SCADA Equ	887	887		0		0	
9350024	Maint of DA-AMI Comm Equip	14,167	14,247		(48)		(32)	
	Administration & General Maintenance	2,095,402	1,886,650		208,635		118	
	All Other Maintenance Expenses	53,195,708	32,752,211		14,806,305		5,637,192	
	Maintenance Expenses	121,816,935	111,486,190		53,890,000		11,050,994	
	Total Operational and Maintenance Expenses							
4040001	Amort. of Plant	5,346,861	2,378,480		2,262,909		705,472	
4060001	Amort of Plt Acq Adj	28,962	0		0		28,962	
	DDA Amortization	5,375,823	2,378,480		2,262,909		734,434	
4073000	Regulatory Debits	(0)	0		0		(0)	
4073014	Regulatory Debit - BSDR	3,749,138	0		3,749,138		0	
	DDA Regulatory Debits	3,749,138	-		3,749,138		(0)	
	DDA Regulatory Credits	-	-		-		-	
	Amortization	9,124,961	2,378,480		6,012,047		734,434	
4030001	Depreciation Exp	66,906,848	26,057,470		27,379,253		13,470,126	
4030029	Over/Undr Depr Exp Var Riders	(1,539,290)	0		(1,539,290)		0	
	DDA Depreciation	65,367,558	26,057,470		25,839,963		13,470,126	
4031001	DDA STP Nuclear Decommissioning	-	-		-		-	
	Depr - Asset Retirement Oblig	221,124	0		221,124		0	
	DDA Asset Retirement Obligation	221,124	-		221,124		-	
	DDA Removal Costs	65,588,682	26,057,470		26,061,087		13,470,126	
	Depreciation	74,713,644	28,435,949		32,073,134		14,204,560	
	Depreciation and Amortization							

American Electric Power

INCOME STATEMENT

IS8016
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		Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
		IS8016 Actual	117 Actual	110 Actual	117 Actual	180 Actual			
17A V2099-01-01	Account: GL_ACCT_SEC Business Units: SEGMENT_CONS	YTD Sep 2020	YTD Sep 2020	YTD Sep 2020	YTD Sep 2020	YTD Sep 2020	YTD Sep 2020		
Layout: IS8016									
408100820	Slate Franchise Taxes	450,700	234,000	234,000	155,700	61,000			
Franchise Taxes		450,700	234,000	234,000	155,700	61,000			
408100619	Slate Gross Receipts Tax	(1,199)	0	0	(1,199)	0			
408100620	Slate Gross Receipts Tax	26,395	5	5	26,390	0			
Revenue-kWhr Taxes		25,196	5	5	25,191	-			
4081002	FICA	2,313,957	1,515,835	1,515,835	798,122	0			
4081003	Federal Unemployment Tax	5,370	6,012	6,012	(642)	0			
4081007	Slate Unemployment Tax	9,921	6,190	6,190	3,731	0			
4081033	Fringe Benefit Loading - FICA	(983,456)	(863,667)	(863,667)	(119,789)	0			
4081034	Fringe Benefit Loading - FUT	(5,814)	(5,127)	(5,127)	(687)	0			
4081035	Fringe Benefit Loading - SUT	(6,790)	(4,223)	(4,223)	(2,567)	0			
Payroll Taxes		1,333,188	655,020	655,020	678,168	-			
408102019	Slate Business Occup Taxes	(15,612)	0	0	(15,612)	0			
408102020	Slate Business Occup Taxes	4,710,344	0	0	4,710,344	0			
Capacity Taxes		4,694,732	-	-	4,694,732	-			
408100518	Real Personal Property Taxes	1,609,768	11,418	11,418	1,640,813	(42,463)			
408100519	Real Personal Property Taxes	11,893,618	7,187,319	7,187,319	1,043,209	3,663,090			
408102919	Real-Pers Prop Tax-Cap Leases	(265,968)	(255,589)	(255,589)	(8,153)	(2,226)			
408102920	Real-Pers Prop Tax-Cap Leases	303,183	294,075	294,075	7,628	1,480			
408103620	Real Prop Tax-Cap Leases	9,747	9,747	9,747	0	0			
408200519	Real Personal Property Taxes	30,465	2,196	2,196	17,784	10,485			
408200520	Real Personal Property Taxes	4,450	0	0	4,450	0			
Property Taxes		13,585,263	7,249,166	7,249,166	2,705,731	3,630,367			
408101819	St Publ Serv Comm Tax-Fees	598,458	291,134	291,134	0	0			
408101820	St Publ Serv Comm Tax-Fees	291,134	291,134	291,134	0	0			
Regulatory Fees		889,593	889,593	889,593	-	-			
408101419	Federal Excise Taxes	973	0	0	973	0			
408101420	Federal Excise Taxes	2,075	0	0	2,075	0			
Production Taxes		3,048	-	-	3,048	-			
408101900	Slate Sales and Use Taxes	31,000	26,500	26,500	0	4,500			
408101919	Slate Sales and Use Taxes	1,364	1,364	1,364	(0)	0			
408101920	Slate Sales and Use Taxes	36,100	7,764	7,764	28,336	0			
Miscellaneous Taxes		68,464	35,628	35,628	28,336	4,500			
Other Non-Income Taxes		71,512	35,628	35,628	31,384	4,500			
Taxes Other Than Income Taxes		21,050,183	9,063,411	9,063,411	8,290,905	3,695,867			
TOTAL OPERATING EXPENSES		217,580,761	148,985,551	148,985,551	94,254,039	28,951,421			
		359,765,035	368,560,818	368,560,818	236,437,897	28,951,837			
OPERATING INCOME		48,196,392	7,815,169	7,815,169	(34,417,599)	74,798,823			
NON-OPERATING INCOME / (EXPENSES)									
4190002	Int & Dividend Inc - Nonassoc	17,500	13,822	13,822	1,324	2,353			
Interest & Dividend NonAffiliated		17,500	13,822	13,822	1,324	2,353			
4190005	Interest Income - Assoc CBP	47,497	7,166	7,166	0	40,331			
Interest & Dividend Affiliated		47,497	7,166	7,166	-	40,331			
Total Interest & Dividend Income		64,997	20,989	20,989	1,324	42,684			
Interest & Dividend Carrying Charge		-	-	-	-	-			
Memo: Total Interest & Dividend Income w/ Carrying		64,997	20,989	20,989	1,324	42,684			
9260042	SERP Pension - Non-Service	(3,194)	(3,070)	(3,070)	(124)	0			
9260043	OPEB - Non-Service	2,989,208	1,514,077	1,514,077	1,300,057	175,075			

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INCOME STATEMENT

IS8016
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	Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
	IS8016		110		117		180	
	Actual	YTD Sep 2020	Actual	YTD Sep 2020	Actual	YTD Sep 2020	Actual	YTD Sep 2020
17A V2099-01-01	Layout: IS8016							
	Account: GL_ACCT_SEC		Business Units: SEGMENT_CONS					
9260062		55,652		(347,208)		475,204		(72,344)
		3,041,666		1,163,799		1,775,136		102,731
4191000		765,871		238,995		28,055		498,822
		765,871		238,995		28,055		498,822
4270002		(1,039,458)		(1,039,458)		0		0
4270006		(1,039,458)		(1,039,458)		0		0
4270005		(2,015,153)		(625,000)		(955,565)		(434,588)
4300003		(28,718,674)		(9,624,167)		(13,125,207)		(5,969,300)
4310007		(615,536)		(544,740)		(2,340,298)		2,269,502
4280002		(247,234)		(58,260)		(157,222)		(31,751)
4280003		(603,000)		0		(2,497,520)		2,237,750
4280006		(108,889)		(33,772)		(51,634)		(23,483)
4281004		(352,155)		(90,681)		(198,419)		(63,055)
		(25,238)		(7,526)		(12,272)		(5,440)
		(25,238)		(7,526)		(12,272)		(5,440)
4310001		766,854		8,501		763,159		(4,806)
4310002		(382,739)		(382,739)		0		0
4310023		(5,233)		(5,233)		0		0
9310005		(75,002)		(38,943)		(17,388)		(18,671)
		303,880		(418,414)		745,771		(23,477)
4320000		853,913		257,328		67,402		529,182
		853,913		257,328		67,402		529,182
		(28,801,044)		(10,486,459)		(15,020,245)		(3,294,339)
		23,267,882		(1,247,508)		(47,633,330)		72,148,720
INCOME TAXES and EQUITY EARNINGS								
4091001		(3,225,303)		(3,207,885)		(14,576,891)		14,559,473
4092001		(11,325)		(93,924)		79,578		3,021
4101001		(3,236,628)		(3,301,809)		(14,497,313)		14,562,494
4102001		183,675,803		52,868,256		132,404,569		(1,597,021)
4111001		13,862		13,862		0		0
4112001		(182,836,493)		(54,212,523)		(126,582,780)		(2,041,191)
		(1,445)		(1,445)		0		0
		851,727		(1,331,850)		5,821,789		(3,638,212)
		(26)		(13)		(13)		0

American Electric Power

INCOME STATEMENT

IS8016
YTD Sep 2020
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		Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
		IS8016	110	117	180				
		Actual	Actual	Actual	Actual				
		YTD Sep 2020	YTD Sep 2020	YTD Sep 2020	YTD Sep 2020				
Layout: IS8016									
Account: GL_ACCT_SEC Business Units: SEGMENT_CONS									
409100219	Federal Investment Tax Credits	(26)	(13)	(13)	-				
409200219	Federal Income Taxes	(2,384,927)	(4,633,673)	(8,675,537)	10,924,282				
	Income Taxes UO) - State	(2,022,847)	(1,229,647)	(4,204,292)	3,411,093				
	Inc Tax Oth Inc Ded - State	(3,351)	(27,788)	23,543	894				
4111002	State Current Income Tax	(2,026,197)	(1,257,435)	(4,180,749)	3,411,986				
	Piv Def I/T-Cr Util/OpInc-State	(301,749)	0	(301,749)	0				
	State Deferred Income Tax	(301,749)	-	(301,749)	-				
	State Investment Tax Credits	(2,327,946)	(1,257,435)	(4,482,498)	3,411,986				
	State Income Taxes	-	-	-	-				
	Local Current Income Tax	-	-	-	-				
	Local Deferred Income Tax	-	-	-	-				
	Local Investment Tax Credits	-	-	-	-				
	Local Income Taxes	-	-	-	-				
	Foreign Current Income Tax	-	-	-	-				
	Foreign Deferred Income Tax	-	-	-	-				
	Foreign Investment Tax Credits	-	-	-	-				
	Foreign Income Taxes	-	-	-	-				
	Total Income Taxes	(4,712,873)	(5,891,107)	(13,158,035)	14,336,269				
	Equity Earnings of Subs	-	-	-	-				
	INCOME AFTER INCOME TAXES and EQUITY EARNINGS	27,980,755	4,643,599	(34,475,295)	57,812,451				
	Discontinued Operations (Net of Taxes)	-	-	-	-				
	Cumulative Effect of Accounting Changes	-	-	-	-				
	Extraordinary Income / (Expenses)	-	-	-	-				
	NET INCOME	27,980,755	4,643,599	(34,475,295)	57,812,451				
	Minority Interest	-	-	-	-				
	Preferred Stock Dividend Subs	-	-	-	-				
	Earnings to Common Shareholders	27,980,755	4,643,599	(34,475,295)	57,812,451				
	NET INCOME (LOSS) NODE before PS	27,980,755	4,643,599	(34,475,295)	57,812,451				
	Double Check on Net Income Node after PS	0	0	-	0				

BALANCE SHEET
 Kentucky Power Company - Kentucky Power Company - Kentucky Power Company -
 Int Consol Distribution Generation Transmission

BS8216
 YTD Sep 2020
 10/09/2020,07:20

180

117

110

BS8216

18A.V2099-01-01
 Layout : BS8216

Account: GL_ACCT_SEC Business Unit: SEGMENT_CONS

	YTD Sep 2020	YTD Sep 2020	YTD Sep 2020	YTD Sep 2020
ASSETS				
Cash and Cash Equivalents	853,217	0	0	0
Other Cash Deposits	16,293	8,034	8,259	0
Customers	8,632,716	7,110,148	913,178	609,391
Accrued Unbilled Revenues	15,532,706	15,532,706	0	0
Miscellaneous Accounts Receivable	17,941,895	13,766,620	49,395,284	14,366,507
Allowances for Uncollectible Accounts	(180,056)	(179,807)	(224)	(25)
Accounts Receivable	41,927,261	36,229,668	50,308,238	14,975,872
Advances to Affiliates	0	0	0	0
Fuel, Materials and Supplies	44,852,160	4,592,681	39,967,539	291,940
Risk Management Contracts - Current	5,051,526	2,395	5,049,131	0
Margin Deposits	898,244	36,898	861,345	0
Unrecovered Fuel - Current	0	0	0	0
Other Current Regulatory Assets	0	0	0	0
Prepayments and Other Current Assets	3,901,346	3,123,430	566,359	211,557
TOTAL CURRENT ASSETS	97,500,047	44,846,322	96,760,871	15,479,369
Electric Production	1,229,351,322	1,021,725,184	1,266,976,201	669,530,390
Electric Transmission	669,953,365	0	0	0
Electric Distribution	944,745,332	0	0	0
General Property, Plant and Equipment	122,614,702	199,571	7,100,981	1,132,394
Construction Work-in-Progress	103,639,018	40,993,414	5,007,482	57,638,122
TOTAL PROPERTY, PLANT and EQUIPMENT	3,070,303,737	1,062,918,169	1,279,084,663	728,300,905
less: Accumulated Depreciation and Amortization	(1,044,376,377)	(288,829,778)	(534,261,946)	(221,284,653)
NET PROPERTY, PLANT and EQUIPMENT	2,025,927,360	774,088,391	744,822,717	507,016,252
Net Regulatory Assets	354,726,402	36,588,934	319,146,498	(1,009,030)
Securitized Transition Assets and Other	0	0	0	0
Spent Nuclear Fuel and Decommissioning Trusts	0	0	0	0
Investments in Power and Distribution Projects	0	0	0	0
Goodwill	0	0	0	0
Long-Term Risk Management Assets	12,537	1,452	11,085	0
Employee Benefits and Pension Assets	26,643,096	(455,143)	28,539,634	(1,441,396)
Other Non Current Assets	31,006,764	13,435,958	15,785,409	1,785,397
TOTAL OTHER NON-CURRENT ASSETS	412,388,800	49,571,201	363,482,627	(665,028)
TOTAL ASSETS	2,535,816,207	868,505,914	1,205,066,216	521,830,593

LIABILITIES

Accounts Payable	69,410,022	64,771,237	48,394,746	15,830,554
Advances from Affiliates	49,941,593	81,023,218	213,249,611	(244,331,237)
Short-Term Debt	0	0	0	0
Other Current Regulatory Liabilities	0	0	0	0
Long-Term Debt Due Within One Year Non-Affiliated	40,000,000	12,406,000	18,967,600	8,626,400
Long-Term Debt Due Within One Year - Affiliated	0	0	0	0
Risk Management Liabilities	48,420	13,498	34,922	0
Accrued Taxes	17,971,505	5,533,357	(25,984,659)	38,422,808
Memo: Property Taxes	17,940,324	10,561,174	1,874,874	5,504,278
Accrued Interest	6,647,089	2,173,945	3,210,055	1,263,096
Risk Management Collateral	484,292	0	484,292	0
Utility Customer Deposits	30,381,087	30,381,087	0	0

BALANCE SHEET

BS8216
YTD Sep 2020
10/09/2020,07:20

Account: GL_ACCT_SEC	Business Unit: SEGMENT_CONS	Layout : BS8216	BS8216	110	117	180
			YTD Sep 2020	YTD Sep 2020	YTD Sep 2020	YTD Sep 2020
	Deposits - Customer and Collateral		30,865,379	30,381,087	484,292	0
	Over-Recovered Fuel Costs - Current		2,554,616	0	2,554,616	0
	Dividends Declared		0	0	0	0
	Preferred Stock due W/IN 1 Yr		0	0	0	0
	Obligations under Capital Leases - Current		792,951	540,162	240,175	12,614
	Obligations under Operating Leases - Current		2,167,867	1,916,739	66,208	184,920
	Tax Collections Payable		2,227,558	2,162,310	65,248	0
	Revenue Refunds - Accrued		41,991	0	41,991	(0)
	Accrued Rents - Rockport		0	0	0	0
	Accrued - Payroll		1,270,942	652,348	618,594	0
	Accrued Rents		0	0	0	0
	Accrued ICP		1,819,412	1,036,556	782,855	0
	Accrued Vacations		4,759,615	2,537,617	2,221,999	0
	Misc Employee Benefits		2,971,664	1,730,788	1,240,876	0
	Payroll Deductions		148,510	85,722	62,789	0
	Severance / SEI		61,781	61,781	0	0
	Accrued Workers Compensation		235,110	169,496	65,615	0
2530022	Customer Advance		2,219,075	2,219,075	0	0
2420511	Control Cash Disbursement Account		2,219,075	2,219,075	0	0
	Control Cash Disbursement Account		3,790,101	3,788,664	1,437	0
	JMG Liability		3,790,101	3,788,664	1,437	0
	ARO - Current		15,480,168	0	15,480,168	0
2420000	Misc Current & Accrued Liab		214,280	0	214,280	0
2420088	Econ. Development Fund Curr		191,053	191,053	0	0
2420512	Unclaimed Funds		17,609	17,609	0	0
2420542	Acc Cash Franchise Req		58,979	58,979	0	0
242059220	Sales Use Tax - Leased Equip		1,269	852	389	27
2420643	Accrued Audit Fees		3,121	(235)	2,822	534
2420656	Federal Mitigation Accru (NSR)		812,328	0	812,328	0
2420691	Asbestos Accrual - Current		230,682	0	230,682	0
2420715	KY RPO Rider Liability		684	684	0	0
2530050	Deferred Rev -Pole Attachments		358,376	357,187	0	1,189
2530112	Other Deferred Credits-Curr		60,554	2,697	57,857	0
2530124	Contr in Aid of Constr Advance		110,871	110,871	0	0
2530177	Deferred Rev-Bonus Lease Curr		22,767	0	22,767	0
	Misc Current and Accrued Liabilities		17,562,741	739,697	16,821,294	1,751
	Current Other and Accrued Liabilities		37,108,500	15,184,053	21,922,697	1,751
	Other Current Liabilities		40,069,318	17,640,953	22,229,080	199,295
	TOTAL CURRENT LIABILITIES		257,507,942	213,943,295	283,140,263	(179,989,101)
	Long-Term Debt - Affiliated		0	0	0	0
	Long-Term Debt - Non Affiliated		952,523,852	275,356,602	485,700,525	191,466,725
	Long-Term Debt - Premiums and Discounts Unamort		0	0	0	0
	<i>Memo - LTD NonAffiliated and Premiums</i>		<i>952,523,852</i>	<i>275,356,602</i>	<i>485,700,525</i>	<i>191,466,725</i>
	Long-Term Risk Management Liabilities - Hedge		0	0	0	0
2440002	LT Unreal Losses - Non Affil		40,082	630	39,452	0
2440022	L/T Liability MTM Collateral		(618)	(376)	(242)	0
	Long-Term Risk Management Liabilities - MTM		39,464	254	39,210	0
	Long-Term Risk Management Liabilities		39,464	254	39,210	0
	Deferred Income Taxes		436,243,907	130,380,303	229,404,338	76,459,265

BALANCE SHEET

BS8216
 YTD Sep 2020
 10/09/2020,07:20

Account: GL_ACCT_SEC	Business Unit: SEGMENT_CONS	Layout : BS8216	Kentucky Power Int Consol	Kentucky Power Company - Kentucky Power Company - Distribution	Kentucky Power Company - Kentucky Power Company - Generation	Kentucky Power Company - Kentucky Power Company - Transmission
18A.V2099-01-01			BS8216	110	117	180
YTD Sep 2020	YTD Sep 2020	YTD Sep 2020	YTD Sep 2020	YTD Sep 2020	YTD Sep 2020	YTD Sep 2020
	Deferred Investment Tax Credits		0	0	(0)	0
	Regulatory Liabilities and Deferred Credits		41,534,427	21,018,732	8,160,992	12,354,703
	Memo - Reg Liab and Def ITC		41,534,426	21,018,732	8,160,992	12,354,703
	Asset Retirement Obligation		15,498,827	168,657	15,330,170	0
	Nuclear Decommissioning		0	0	0	0
	Employee Benefits and Pension Obligations		6,288,893	3,697,395	2,549,584	41,914
	Trust Preferred Securities		0	0	0	0
	Cumulative Preferred Stocks of Subs - Mandatory Redemption		0	0	0	0
	Obligations Under Capital Leases		2,598,176	1,925,446	654,950	17,781
	Obligations Under Operating Leases		9,077,836	8,332,828	398,072	346,935
	Def Credits - Income Tax		0	0	0	0
	Federal Mitigation Deferral(NSR)		(175,507)	0	(175,507)	0
2530114	Def Credits - NSR		(175,507)	0	(175,507)	0
	Customer Advances for Construction		160,346	160,346	0	0
	Def Gain on Sale/Leaseback		0	0	0	0
	Deferred Gain on Sale and Leaseback - Rockport		0	0	0	0
	Def Gain on Disp of Utility Plant		0	0	0	0
2360104	FICA - NON-CURRENT		976,619	509,193	467,426	0
2530000	Other Deferred Credits		130,912	0	130,912	(0)
2530067	IPP - System Upgrade Credits		351,804	0	0	351,804
2530092	Fbr Opt Lns-In Kind Sv-Dfd Gns		91,738	0	0	0
2530137	Fbr Opt Lns-Sold-Defd Rev		11,672	0	0	11,672
2530178	Deferred Rev-Bonus Lease NC		56,919	0	56,919	0
2530185	OU Accounting of ExpensesT		22,137	0	22,137	0
2530188	Long Term Assoc AP		200,011	0	200,011	0
2530190	QUAL OF SVC PENALTIES - LT		264,458	0	0	264,458
2530191	Asbestos Accrual - Non-Current		2,266,739	0	2,266,739	0
	Def Credits - Other		4,373,009	600,931	3,144,144	627,935
	Total Other Deferred Credits		4,533,355	761,277	3,144,144	627,935
	Accumulated Provisions - Rate Refund		15,313	0	15,313	0
	Accumulated Provisions - Misc		0	0	0	0
	Other Non-Current Liabilities		16,049,173	11,019,551	4,036,971	992,651
	TOTAL NON-CURRENT LIABILITIES		1,468,178,542	441,641,494	745,221,790	281,315,258
	TOTAL LIABILITIES		1,725,686,484	655,584,789	1,028,362,054	101,326,157
	Cumulative Pref Stocks of Subs - Not subject Mand Redemp		0	0	0	0
	Minority Interest - Deferred Credits		0	0	0	0

COMMON SHAREHOLDERS' EQUITY

	Common Stock		50,450,000	22,404,049	10,287,603	17,758,348
	Paid in Capital		526,135,279	106,025,371	336,070,072	84,039,836
	Premium on Capital Stock		0	0	0	0
	Retained Earnings		232,834,645	84,491,705	(170,363,312)	318,706,252
	Accumulated Other Comprehensive Income (Loss)		709,799	0	709,799	0
	TOTAL SHAREHOLDERS' EQUITY		810,129,723	212,921,125	176,704,162	420,504,436
	Memo: Total Equity		810,129,723	212,921,125	176,704,162	420,504,436
	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		2,535,816,207	868,505,914	1,205,066,216	521,830,593
	out-of-balance		(0)	0	0	0

November 2, 2020 Supplement

BALANCE SHEET

BS8216
 YTD Sep 2019
 10/29/2019 17:03

Account: GL_ACCT_SEC	Business Unit: SEGMENT_CONS	YTD Sep 2019	YTD Sep 2019	YTD Sep 2019	YTD Sep 2019
Kentucky Power Company - Kentucky Power Company - Kentucky Power Company - Int Consol					
Kentucky Power Company - Kentucky Power Company - Kentucky Power Company - Distribution					
Kentucky Power Company - Kentucky Power Company - Kentucky Power Company - Generation					
Kentucky Power Company - Kentucky Power Company - Kentucky Power Company - Transmission					
BS8216		110	117		180
ASSETS					
Cash and Cash Equivalents		962,150			0
Other Cash Deposits		17,597	9,648		39
Customers		14,403,064	3,438,754		512,079
Accrued Unbilled Revenues		13,393,169	0		0
Miscellaneous Accounts Receivable		20,709,075	53,404,319		14,257,936
Allowances for Uncollectible Accounts		(459,092)	0		0
Accounts Receivable		48,046,215	56,843,073		14,770,015
Advances to Affiliates		0	0		0
Fuel, Materials and Supplies		39,741,882	36,406,518		307,184
Risk Management Contracts - Current		10,090,353	10,090,353		0
Margin Deposits		853,147	761,952		0
Unrecovered Fuel - Current		0	0		0
Other Current Regulatory Assets		0	0		0
Prepayments and Other Current Assets		4,516,173	2,445,777		307,685
TOTAL CURRENT ASSETS		104,227,517	40,808,127	1,762,711	15,384,922
Electric Production		1,204,972,790	942,930,189	1,233,266,656	615,061,129
Electric Transmission		615,499,846	0	0	0
Electric Distribution		879,120,921	0	0	0
General Property, Plant and Equipment		100,125,447	199,571	7,100,981	1,160,479
Construction Work-in-Progress		133,192,933	38,802,833	29,628,272	64,761,828
TOTAL PROPERTY, PLANT and EQUIPMENT		2,932,911,937	981,932,593	1,269,995,909	680,983,435
less: Accumulated Depreciation and Amortization		(995,511,253)	(280,690,040)	(503,905,301)	(210,915,912)
NET PROPERTY, PLANT and EQUIPMENT		1,937,400,684	701,242,553	766,090,608	470,067,523
Net Regulatory Assets		297,284,748	22,942,530	277,798,863	(3,456,645)
Securitized Transition Assets and Other		0	0	0	0
Spent Nuclear Fuel and Decommissioning Trusts		0	0	0	0
Investments in Power and Distribution Projects		0	0	0	0
Goodwill		0	0	0	0
Long-Term Risk Management Assets		30,523	0	30,523	0
Employee Benefits and Pension Assets		17,532,992	(2,664,943)	21,742,109	(1,544,173)
Other Non Current Assets		32,456,171	12,315,622	18,093,645	2,046,903
TOTAL OTHER NON-CURRENT ASSETS		347,304,434	32,593,209	317,665,141	(2,953,915)
TOTAL ASSETS		2,388,932,636	774,643,889	1,189,630,003	482,498,530
LIABILITIES					
Accounts Payable		91,066,646	67,500,246	65,855,573	15,550,612
Advances from Affiliates		86,862,532	52,459,675	211,627,379	(177,224,522)
Short-Term Debt		0	0	0	0
Other Current Regulatory Liabilities		0	0	0	0
Long-Term Debt Due Within One Year Non-Affiliated		65,000,000	0	65,000,000	0
Long-Term Debt Due Within One Year - Affiliated		0	0	0	0
Risk Management Liabilities - Hedge		0	0	0	0
Curr. Unreal Losses - NonAffil		1,538,523	60,719	1,477,804	0
S/T Liability MTM Collateral		(249,197)	(1,370)	(247,827)	0
Risk Management Liabilities - MTM		1,289,326	59,349	1,229,977	0
Risk Management Liabilities		1,289,326	59,349	1,229,977	0
Accrued Taxes		8,699,017	10,461,260	(27,821,516)	26,059,273
Memo: Property Taxes		17,956,028	10,345,004	2,143,318	5,467,706

BALANCE SHEET

BS8216
YTD Sep 2019
10/29/2019 17:03

Account: GL_ACCT_SEC	Business Unit: SEGMENT_CONS	Layout: BS8216	YTD Sep 2019	YTD Sep 2019	YTD Sep 2019	YTD Sep 2019	YTD Sep 2019
			BS8216	110	117	180	
Accrued Interest			7,364,703	2,498,846			3,442,594
Risk Management Collateral			704,025	0			704,025
Utility Customer Deposits			29,831,566	29,831,566			0
Deposits - Customer and Collateral			30,535,591	29,831,566			704,025
Over-Recovered Fuel Costs - Current			1,085,071	0			1,085,071
Dividends Declared			0	0			0
Preferred Stock due W/JIN 1 Yr			0	0			0
Obligations under Capital Leases - Current			620,929	397,673			212,674
Obligations under Operating Leases - Current			1,987,888	1,817,704			32,172
Tax Collections Payable			2,392,373	2,321,905			70,469
Revenue Refunds - Accrued			306,834	0			165,453
Accrued Rents - Rockport			0	0			0
Accrued - Payroll			965,111	470,817			494,294
Accrued Rents			159,484	159,484			0
Accrued ICP			3,953,919	2,132,442			1,821,477
Accrued Vacations			4,059,821	2,141,680			1,918,141
Misc Employee Benefits			1,626,133	980,193			645,940
Payroll Deductions			148,325	82,913			65,412
Severance / SEI			1,161,323	0			1,161,323
Accrued Workers Compensation			236,917	100,129			129,690
Customer Advance			2,283,030	2,283,030			0
Control Cash Disbursement Account			2,141,681	2,141,681			0
JMG Liability			0	2,141,681			0
ARO - Current			31,454,803	0			31,454,803
Active Med and Dental IBNR			54,704	27,609			27,179
Econ. Development Fund Curr			250,758	250,758			0
Unclaimed Funds			28,093	28,093			0
Acc Cash Franchise Req			58,129	58,129			0
Sales Use Tax - Leased Equip			7,268	4,611			2,629
Accrued Audit Fees			131,195	43,092			63,931
Federal Mitigation Accru (NSR)			312,328	0			312,328
Asbestos Accrual - Current			277,616	0			277,616
Quality of Service			39,296	0			39,296
KY RPO Rider Liability			684	684			0
Deferred Rev -Pole Attachments			355,393	355,393			0
Other Deferred Credits-Curr			5,919	5,919			0
Contr In Aid of Constr Advance			69,953	69,953			0
Deferred Rev-Bonus Lease Curr			22,767	0			22,767
Misc Current and Accrued Liabilities			33,068,907	844,241			32,161,254
Current Other and Accrued Liabilities			52,503,858	13,658,515			38,633,454
Other Current Liabilities			55,112,675	15,873,891			36,878,299
TOTAL CURRENT LIABILITIES			347,015,561	178,684,834			360,001,402
Long-Term Debt - Affiliated			0	0			0
Long-Term Debt - Non Affiliated			802,446,433	250,069,934			370,485,571
Long-Term Debt - Premiums and Discounts Unamort			0	0			0
Memo - LT TD NonAffiliated and Premiums			802,446,433	250,069,934			370,485,571
Long-Term Risk Management Liabilities - Hedge			0	0			0
LT Unreal Losses - Non Affil			49,464	12,797			36,667
2424002							
2530022							
2420511							
2300002							
2420083							
2420088							
2420512							
2420542							
242059219							
2420643							
2420656							
2420691							
2420700							
2420715							
2530050							
2530112							
2530124							
2530177							

BALANCE SHEET

BS8216
 YTD Sep 2019
 10/29/2019 17:03

Account: GL_ACCT_SEC	Business Unit: SEGMENT_CONS	YTD Sep 2019	YTD Sep 2019	YTD Sep 2019	YTD Sep 2019
		BS8216	110	117	180
2440022	L/T Liability MTM Collateral	(39,381)	(361)	(39,020)	0
	Long-Term Risk Management Liabilities - MTM	10,082	12,436	(2,354)	0
	Long-Term Risk Management Liabilities	10,082	12,436	(2,354)	0
	Deferred Income Taxes	406,870,388	120,752,058	206,758,258	79,360,071
	Deferred Investment Tax Credits	27	14	14	(0)
	Regulatory Liabilities and Deferred Credits	27,831,237	11,052,403	8,477,312	8,301,522
	<i>Memo - Reg Liab and Def ITC</i>	27,831,264	11,052,417	8,477,325	8,301,522
	Asset Retirement Obligation	14,689,028	84,757	14,604,271	0
	Nuclear Decommissioning	0	0	0	0
	Employee Benefits and Pension Obligations	5,852,682	2,806,102	2,998,397	48,184
	Trust Preferred Securities	0	0	0	0
	Cumulative Preferred Stocks of Subs - Mandatory Redemption	0	0	0	0
	Obligations Under Capital Leases	2,175,974	1,424,288	736,562	15,124
	Obligations Under Operating Leases	8,162,735	7,685,963	154,468	322,303
	Def Credits - Income Tax	0	0	0	0
2530114	Federal Mitigation Deferral(NSR)	324,493	0	324,493	0
	Def Credits - NSR	324,493	0	324,493	0
	Customer Advances for Construction	160,778	160,778	0	0
	Def Gain on Sale/Leaseback	0	0	0	0
	Deferred Gain on Sale and Leaseback - Rockport	0	0	0	0
	Def Gain on Disp of Utility Plant	0	0	0	0
2530000	Other Deferred Credits	3,202	0	2,540	662
2530067	IPP - System Upgrade Credits	335,937	0	0	335,937
2530092	Fbr Opt Lns-In Kind Sv-Dfd Gns	105,275	105,275	0	0
2530137	Fbr Opt Lns-Sold-Defd Rev	25,228	0	0	25,228
2530178	Deferred Rev-Bonus Lease NC	79,686	0	79,686	0
2530185	O/U Accounting of Expenses	7,924	0	7,924	0
2530188	Long Term Assoc AP	282,350	0	282,350	0
2530190	QUAL OF SVC PENALTIES - LT	14,180	0	0	14,180
2530191	Asbestos Accrual - Non-Current	2,750,201	0	2,750,201	0
	Def Credits - Other	3,603,982	105,275	3,122,700	376,007
	Total Other Deferred Credits	3,764,761	266,053	3,122,700	376,007
	Accumulated Provisions - Rate Refund	21,946	0	21,946	0
	Accumulated Provisions - Misc	0	0	0	0
	Other Non-Current Liabilities	14,449,909	9,376,304	4,360,170	713,434
	TOTAL NON-CURRENT LIABILITIES	1,272,149,786	394,154,008	607,681,639	270,314,140
	TOTAL LIABILITIES	1,619,165,347	572,838,842	967,683,041	136,483,250
	Cumulative Pref Stocks of Subs - Not subject Mand Redemp	0	0	0	0
	Minority Interest - Deferred Credits	0	0	0	0

COMMON SHAREHOLDERS' EQUITY

	Common Stock	50,450,000	22,404,049	10,287,603	17,758,348
	Paid in Capital	526,135,043	106,025,135	336,070,072	84,039,836
	Premium on Capital Stock	0	0	0	0
	Retained Earnings	193,421,754	73,375,864	(124,171,206)	244,217,096
	Accumulated Other Comprehensive Income (Loss)	(239,507)	0	(239,507)	0
	TOTAL SHAREHOLDERS' EQUITY	769,767,289	201,805,048	221,946,962	346,015,279
	<i>Memo: Total Equity</i>	769,767,289	201,805,048	221,946,962	346,015,279
	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	2,388,932,636	774,643,889	1,189,630,003	482,498,529
	out-of-balance	(0)	0	0	0

AEP Kentucky Trans Co
 DETAIL OF ELECTRIC UTILITY PROPERTY
 YEAR TO DATE - September, 2020

Final	GLR7236	10/08/20 09:29	BEGINNING BALANCE	ADDITIONS	ORIGINAL COST RETIREMENTS	ADJUSTMENTS	TRANSFERS	ENDING BALANCE
UTILITY PLANT								
101/106	GENERATION		0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PRODUCTION			0.00	0.00	0.00	0.00	0.00	0.00
101/106	TRANSMISSION		124,616,586.18	1,448,240.63	(95,065.14)	0.00	0.00	125,969,761.67
101/106	CLOUD TRANSMISSION		0.00	913.05	0.00	0.00	0.00	913.05
101/106	DISTRIBUTION							
TOTAL (ACCOUNTS 101 & 106)			124,616,586.18	1,449,153.68	(95,065.14)	0.00	0.00	125,970,674.72
1011001/12	CAPITAL LEASES		0.00	0.00	0.00	0.00	0.00	0.00
102	ELECTRIC PLT PURCHASED OR SOLD		0.00	0.00	0.00	0.00	0.00	0.00
1140001	ELECTRIC PLANT ACQUISITION		0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ELECTRIC PLANT IN SERVICE			124,616,586.18	1,449,153.68	(95,065.14)	0.00	0.00	125,970,674.72
1050001	PLANT HELD FOR FUTURE USE		0.00	0.00	0.00	0.00	0.00	0.00
CONSTRUCTION WORK IN PROGRESS:								
107000X	BEGINNING BALANCE		17,135,181.63	13,106,777.28				
107000X	ADDITIONS			(1,448,240.63)				
107000X	TRANSFERS			11,658,536.65				28,793,718.28
107000X	ENDING BALANCE							
CLOUD CONSTRUCTION WIP:								
107000X	BEGINNING BALANCE		0.00	913.05				
107000X	ADDITIONS			(913.05)				
107000X	TRANSFERS			0.00				0.00
107000X	ENDING BALANCE							
TOTAL ELECTRIC UTILITY PLANT			141,751,767.81	13,107,690.33	(95,065.14)	0.00	0.00	154,764,393.00
NONUTILITY PLANT								
1210001	NONUTILITY PROPERTY-OWNED		0.00	0.00	0.00	0.00	0.00	0.00
1210002	NONUTILITY PROPERTY-LEASED		0.00	0.00	0.00	0.00	0.00	0.00
1210003	NONUTILITY PROPERTY-WIP		0.00	0.00	0.00	0.00	0.00	0.00
	BEGINNING BALANCE		0.00	0.00	0.00	0.00	0.00	0.00
	ADDITIONS			0.00				0.00
	TRANSFERS			0.00				0.00
	ENDING BALANCE							
1210016	NONUTILITY PROPERTY-CCNC		0.00	0.00	0.00	0.00	0.00	0.00
1240025-29	OTHER INVESTMENTS		0.00	0.00	0.00	0.00	0.00	0.00
TOTAL NONUTILITY PLANT			0.00	0.00	0.00	0.00	0.00	0.00

AEP Kentucky Trans Co
ACCUMULATED PROVISION FOR DEPRECIATION, AMORTIZATION, & DEPLETION
YEAR TO DATE - September, 2020

10/08/20 09:20

Final

GLR7436

UTILITY PLANT		BEGINNING BALANCE	PROVISION TO DATE	ORIGINAL COST	NET REM/ SALV COST	TRANSFER/ ADJUSTMENTS	ENDING BALANCE
1080001/11	NUCLEAR						
1080009/10	OTHER DECOMMISSIONING COSTS					0.00	0.00
	TOTAL NUCLEAR					0.00	0.00
1080001/11	PRODUCTION						
1080001/11	TRANSMISSION	6,490,282.00	2,064,632.67	(30,266.63)	0.00		8,524,648.04
1080001/11	DISTRIBUTION						
1080013	PRODUCTION		0.00	0.00	0.00		0.00
1080013	TRANSMISSION						
1080013	DISTRIBUTION						
	RETIREMENT WORK IN PROGRESS	(2,782.02)	0.00	0.00	14,047.86		11,265.84
	TOTAL (108X accounts)	6,487,499.98	2,064,632.67	(30,266.63)	14,047.86	0.00	8,535,913.88
1110001	NUCLEAR						
1110007	PRODUCTION						
	TRANSMISSION	445,385.48	194,366.08	(64,798.51)	0.00		574,953.05
	DISTRIBUTION	0.00	49.71	0.00	0.00		49.71
	TOTAL (111X accounts)	445,385.48	194,415.79	(64,798.51)	0.00	0.00	575,002.76
1011006	CAPITAL LEASES	0.00	0.00	0.00	0.00		0.00
1150001	ACQUISITION ADJUSTMENT AMORT	0.00	0.00	0.00	0.00		0.00
	TOTAL ACCUM DEPR & AMORT.	6,932,885.46	2,259,048.46	(95,065.14)	14,047.86	0.00	9,110,916.64
NONUTILITY PLANT							
1220001	Depr&Amrt of Nonutil Prop-Ownd	0.00	0.00	0.00	0.00		0.00
1220002	Depr&Amrt of Nonutil Prop-Leasd	0.00	0.00	0.00	0.00		0.00
1220003	Depr&Amrt of Nonutil Prop-WIP	0.00	0.00	0.00	0.00		0.00
1220004	Depletion - Owned	0.00	0.00	0.00	0.00		0.00
1240027	Other Property - RWIP	0.00	0.00	0.00	0.00		0.00
1240028	Other Property - Retirement	0.00	0.00	0.00	0.00		0.00
	TOTAL NONUTILITY PLANT	0.00	0.00	0.00	0.00	0.00	0.00

**Monthly Electric Utility Sales and Revenue
Report with State Distributions – 2020**

U.S. Department of Energy
Energy Information Administration
Form EIA-826

Form Approval
OMB NO. 1905-0129
(Expires 11-30-2007)

This report is mandatory under Public Law 93-275, the Federal Energy Administration Act of 1974, Public Law 95-91, Department of Energy Organization Act, and Public Law 102-486, the Energy Policy Act of 1992. Information reported on the Form EIA-826 is not considered confidential. See Section V of the General Instructions for sanctions statement. Public reporting burden for this collection of information is estimated to average 1.5 hours per response, including the time for reviewing the instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collected information. Send comments regarding this form, its burden estimate, or any aspect of the data collection to the Energy Information Administration, Statistical and Methods Group EI-73, 1000 Independence Avenue S.W., Forrestal Building, Washington, D.C. 20585; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, D.C. 20503. (A person is required to respond to the collection of information only if it displays a valid OMB number.) **Carefully read and follow all instructions. If you need assistance, please contact Alfred Pippi at: (202) 287-1625 or Charlene Harris-Russell at: (202) 287-1747 or by E-Mail at eia-826@eia.doc.gov.**

Please submit by the last calendar day of the month following the reporting month. **Return completed forms by E-Mail at eia-826@eia.doc.gov or fax to (202) 287-1585 or (202) 287-1959.**
Department of Energy, Energy Information Administration (EI-53), BG-076 (EIA-826) Washington, DC 20585-0650.

Utility Name: Kentucky Power Company

Identification Code (Assigned by EIA): 22053

Reporting for the month of: Jan ___ Feb ___ Mar ___ Apr ___ May ___ Jun ___ Jul ___ Aug ___ Sep ___ X ___ Oct ___ Nov ___ Dec ___, 2020

Phone number: 614-716-2671

Fax: 614-716-1449

Contact Person: Sandra Vargo
Email: slvargo@aep.com

RETAIL SALES TO ULTIMATE CONSUMERS

Schedule I - A: Full Service (Energy and Delivery Service (bundled))

Instructions: Enter the reporting month revenue (thousand dollars), megawatthours, and number of consumers for energy and delivery service (bundled) by State and consumer class category

State	Items	Residential	Commercial	Industrial	Transportation	Total
KY	a. Revenue (Thousand Dollars)	16,817	11,412	10,082		38,311
	b. Megawatthours	130,805	91,280	155,516		377,601
	c. Number of consumers	134,624	30,475	1,111		166,210
	a. Revenue (Thousand Dollars)					
	b. Megawatthours					
	c. Number of consumers					
	a. Revenue (Thousand Dollars)					
	b. Megawatthours					
	c. Number of consumers					
	a. Revenue (Thousand Dollars)					
	b. Megawatthours					
	c. Number of consumers					

Kentucky Power Company

2020 Third Quarter Report

Financial Statements



An **AEP** Company

BOUNDLESS ENERGYSM

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GLOSSARY OF TERMS

November 2, 2020 Supplement

When the following terms and abbreviations appear in the text of this report, they have the meanings indicated below.

Term	Meaning
AEP	American Electric Power Company, Inc., an investor-owned electric public utility holding company which includes American Electric Power Company, Inc. (Parent) and majority owned consolidated subsidiaries and consolidated affiliates.
AEP Credit	AEP Credit, Inc., a consolidated variable interest entity of AEP which securitizes accounts receivable and accrued utility revenues for affiliated electric utility companies.
AEP System	American Electric Power System, an electric system, owned and operated by AEP subsidiaries.
AEPSC	American Electric Power Service Corporation, an AEP service subsidiary providing management and professional services to AEP and its subsidiaries.
AFUDC	Allowance for Funds Used During Construction.
AOCI	Accumulated Other Comprehensive Income.
APCo	Appalachian Power Company, an AEP electric utility subsidiary.
ASU	Accounting Standards Update.
COVID-19	Coronavirus 2019, a highly infectious respiratory disease. In March 2020, the World Health Organization declared COVID-19 a worldwide pandemic.
Excess ADIT	Excess accumulated deferred income taxes.
FASB	Financial Accounting Standards Board.
FERC	Federal Energy Regulatory Commission.
FTR	Financial Transmission Right, a financial instrument that entitles the holder to receive compensation for certain congestion-related transmission charges that arise when the power grid is congested resulting in differences in locational prices.
GAAP	Accounting Principles Generally Accepted in the United States of America.
I&M	Indiana Michigan Power Company, an AEP electric utility subsidiary.
IRS	Internal Revenue Service.
KPCo	Kentucky Power Company, an AEP electric utility subsidiary.
KPSC	Kentucky Public Service Commission.
MTM	Mark-to-Market.
MWh	Megawatt-hour.
OPEB	Other Postretirement Benefits.
OTC	Over the counter.
Parent	American Electric Power Company, Inc., the equity owner of AEP subsidiaries within the AEP consolidation.
PJM	Pennsylvania – New Jersey – Maryland regional transmission organization.
Reference Rate Reform	The global transition away from referencing the London Interbank Offered Rate and other interbank offered rates, and toward new reference rates that are more reliable and robust.
Risk Management Contracts	Trading and non-trading derivatives, including those derivatives designated as cash flow and fair value hedges.
Tax Reform	On December 22, 2017, President Trump signed into law legislation referred to as the “Tax Cuts and Jobs Act” (the TCJA). The TCJA includes significant changes to the Internal Revenue Code of 1986, including a reduction in the corporate federal income tax rate from 35% to 21% effective January 1, 2018.
Utility Money Pool	Centralized funding mechanism AEP uses to meet the short-term cash requirements of certain utility subsidiaries.
WPCo	Wheeling Power Company, an AEP electric utility subsidiary.

KENTUCKY POWER COMPANY
CONDENSED STATEMENTS OF INCOME
For the Three and Nine Months Ended September 30, 2020 and 2019
(in thousands)
(Unaudited)

	Three Months Ended		Nine Months Ended	
	September 30,		September 30,	
	2020	2019	2020	2019
REVENUES				
Electric Generation, Transmission and Distribution	\$ 134,616	\$ 156,170	\$ 398,095	\$ 458,841
Sales to AEP Affiliates	2,747	5,285	9,265	12,822
Other Revenues	189	231	601	710
TOTAL REVENUES	137,552	161,686	407,961	472,373
EXPENSES				
Fuel and Other Consumables Used for Electric Generation	20,172	33,274	60,677	84,621
Purchased Electricity for Resale	6,261	2,211	23,326	18,668
Purchased Electricity from AEP Affiliates	23,941	26,155	58,182	73,771
Other Operation	25,360	27,702	68,621	82,209
Maintenance	13,180	15,150	53,196	48,317
Depreciation and Amortization	25,262	26,762	74,714	72,743
Taxes Other Than Income Taxes	7,028	7,970	21,049	22,562
TOTAL EXPENSES	121,204	139,224	359,765	402,891
OPERATING INCOME	16,348	22,462	48,196	69,482
Other Income (Expense):				
Other Income	202	253	831	1,125
Non-Service Cost Components of Net Periodic Benefit Cost	1,014	954	3,042	2,862
Interest Expense	(9,363)	(9,882)	(28,801)	(28,487)
INCOME BEFORE INCOME TAX EXPENSE (BENEFIT)	8,201	13,787	23,268	44,982
Income Tax Expense (Benefit)	(1,880)	133	(4,713)	3,066
NET INCOME	\$ 10,081	\$ 13,654	\$ 27,981	\$ 41,916

The common stock of KPCo is wholly-owned by Parent.

See Condensed Notes to Condensed Financial Statements beginning on page 8.

KENTUCKY POWER COMPANY
CONDENSED STATEMENTS OF COMPREHENSIVE INCOME (LOSS)
For the Three and Nine Months Ended September 30, 2020 and 2019
(in thousands)
(Unaudited)

	Three Months Ended		Nine Months Ended	
	September 30,		September 30,	
	2020	2019	2020	2019
Net Income	\$ 10,081	\$ 13,654	\$ 27,981	\$ 41,916
OTHER COMPREHENSIVE LOSS, NET OF TAXES				
Amortization of Pension and OPEB Deferred Costs, Net of Tax of \$(7) and \$(2) for the Three Months Ended September 30, 2020 and 2019, Respectively, and \$(21) and \$(7) for the Nine Months Ended September 30, 2020 and 2019, Respectively	(27)	(10)	(80)	(28)
TOTAL COMPREHENSIVE INCOME	\$ 10,054	\$ 13,644	\$ 27,901	\$ 41,888

See Condensed Notes to Condensed Financial Statements beginning on page 8.

KENTUCKY POWER COMPANY
CONDENSED STATEMENTS OF CHANGES IN
COMMON SHAREHOLDER'S EQUITY
For the Nine Months Ended September 30, 2020 and 2019
(in thousands)
(Unaudited)

	<u>Common Stock</u>	<u>Paid-in Capital</u>	<u>Retained Earnings</u>	<u>Accumulated Other Comprehensive Income (Loss)</u>	<u>Total</u>
TOTAL COMMON SHAREHOLDER'S EQUITY - DECEMBER 31, 2018	\$ 50,450	\$ 526,135	\$ 156,506	\$ (212)	\$ 732,879
Net Income			20,761		20,761
Other Comprehensive Loss				(9)	(9)
TOTAL COMMON SHAREHOLDER'S EQUITY - MARCH 31, 2019	50,450	526,135	177,267	(221)	753,631
Common Stock Dividends			(5,000)		(5,000)
Net Income			7,501		7,501
Other Comprehensive Loss				(9)	(9)
TOTAL COMMON SHAREHOLDER'S EQUITY - JUNE 30, 2019	50,450	526,135	179,768	(230)	756,123
Net Income			13,654		13,654
Other Comprehensive Loss				(10)	(10)
TOTAL COMMON SHAREHOLDER'S EQUITY - SEPTEMBER 30, 2019	<u>\$ 50,450</u>	<u>\$ 526,135</u>	<u>\$ 193,422</u>	<u>\$ (240)</u>	<u>\$ 769,767</u>
TOTAL COMMON SHAREHOLDER'S EQUITY - DECEMBER 31, 2019	\$ 50,450	\$ 526,135	\$ 204,806	\$ 790	\$ 782,181
ASU 2016-13 Adoption			48		48
Net Income			18,835		18,835
Other Comprehensive Loss				(27)	(27)
TOTAL COMMON SHAREHOLDER'S EQUITY - MARCH 31, 2020	50,450	526,135	223,689	763	801,037
Net Loss			(935)		(935)
Other Comprehensive Loss				(26)	(26)
TOTAL COMMON SHAREHOLDER'S EQUITY - JUNE 30, 2020	50,450	526,135	222,754	737	800,076
Net Income			10,081		10,081
Other Comprehensive Loss				(27)	(27)
TOTAL COMMON SHAREHOLDER'S EQUITY - SEPTEMBER 30, 2020	<u>\$ 50,450</u>	<u>\$ 526,135</u>	<u>\$ 232,835</u>	<u>\$ 710</u>	<u>\$ 810,130</u>

See Condensed Notes to Condensed Financial Statements beginning on page 8.

**KENTUCKY POWER COMPANY
CONDENSED BALANCE SHEETS**

ASSETS

September 30, 2020 and December 31, 2019

(in thousands)

(Unaudited)

	September 30, 2020	December 31, 2019
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 853	\$ 849
Accounts Receivable:		
Customers	8,633	14,749
Affiliated Companies	17,822	20,663
Accrued Unbilled Revenues	15,533	13,550
Miscellaneous	120	145
Allowance for Uncollectible Accounts	(181)	(346)
Total Accounts Receivable	<u>41,927</u>	<u>48,761</u>
Fuel	25,866	29,855
Materials and Supplies	18,987	18,011
Risk Management Assets	5,052	6,878
Accrued Tax Benefits	2,717	2,205
Margin Deposits	898	600
Prepayments and Other Current Assets	3,917	2,892
TOTAL CURRENT ASSETS	<u>100,217</u>	<u>110,051</u>
PROPERTY, PLANT AND EQUIPMENT		
Electric:		
Generation	1,229,351	1,219,454
Transmission	669,953	651,091
Distribution	944,745	897,247
Other Property, Plant and Equipment	122,615	112,529
Construction Work in Progress	103,639	98,671
Total Property, Plant and Equipment	<u>3,070,303</u>	<u>2,978,992</u>
Accumulated Depreciation and Amortization	1,044,376	1,005,546
TOTAL PROPERTY, PLANT AND EQUIPMENT – NET	<u>2,025,927</u>	<u>1,973,446</u>
OTHER NONCURRENT ASSETS		
Regulatory Assets	448,262	421,621
Long-term Risk Management Assets	13	25
Employee Benefits and Pension Assets	26,643	23,421
Operating Lease Assets	11,207	10,120
Deferred Charges and Other Noncurrent Assets	19,800	33,815
TOTAL OTHER NONCURRENT ASSETS	<u>505,925</u>	<u>489,002</u>
TOTAL ASSETS	<u>\$ 2,632,069</u>	<u>\$ 2,572,499</u>

See Condensed Notes to Condensed Financial Statements beginning on page 8.

KENTUCKY POWER COMPANY
CONDENSED BALANCE SHEETS
LIABILITIES AND COMMON SHAREHOLDER'S EQUITY
September 30, 2020 and December 31, 2019
(Unaudited)

	September 30, 2020	December 31, 2019
	(in thousands)	
CURRENT LIABILITIES		
Advances from Affiliates	\$ 49,942	\$ 113,175
Accounts Payable:		
General	44,225	63,350
Affiliated Companies	25,185	23,449
Long-term Debt Due Within One Year – Nonaffiliated	40,000	65,000
Risk Management Liabilities	48	1,480
Customer Deposits	30,865	30,954
Accrued Taxes	20,689	33,108
Accrued Interest	6,647	6,365
Obligations Under Operating Leases	2,168	2,005
Regulatory Liability for Over-Recovered Fuel Costs	2,555	223
Asset Retirement Obligations	15,480	15,480
Other Current Liabilities	22,421	25,080
TOTAL CURRENT LIABILITIES	260,225	379,669
NONCURRENT LIABILITIES		
Long-term Debt – Nonaffiliated	952,524	802,553
Long-term Risk Management Liabilities	39	1
Deferred Income Taxes	436,244	421,858
Regulatory Liabilities and Deferred Investment Tax Credits	135,070	135,686
Asset Retirement Obligations	15,499	28,108
Employee Benefits and Pension Obligations	6,289	7,496
Obligations Under Operating Leases	9,078	8,154
Deferred Credits and Other Noncurrent Liabilities	6,971	6,793
TOTAL NONCURRENT LIABILITIES	1,561,714	1,410,649
TOTAL LIABILITIES	1,821,939	1,790,318
Rate Matters (Note 4)		
Commitments and Contingencies (Note 5)		
COMMON SHAREHOLDER'S EQUITY		
Common Stock – Par Value – \$50 Per Share:		
Authorized – 2,000,000 Shares		
Outstanding – 1,009,000 Shares	50,450	50,450
Paid-in Capital	526,135	526,135
Retained Earnings	232,835	204,806
Accumulated Other Comprehensive Income (Loss)	710	790
TOTAL COMMON SHAREHOLDER'S EQUITY	810,130	782,181
TOTAL LIABILITIES AND COMMON SHAREHOLDER'S EQUITY	\$ 2,632,069	\$ 2,572,499

See Condensed Notes to Condensed Financial Statements beginning on page 8.

KENTUCKY POWER COMPANY
CONDENSED STATEMENTS OF CASH FLOWS
For the Nine Months Ended September 30, 2020 and 2019
(in thousands)
(Unaudited)

	Nine Months Ended September 30,	
	2020	2019
OPERATING ACTIVITIES		
Net Income	\$ 27,981	\$ 41,916
Adjustments to Reconcile Net Income to Net Cash Flows from Operating Activities:		
Depreciation and Amortization	74,714	72,743
Deferred Income Taxes	550	2,000
Allowance for Equity Funds Used During Construction	(766)	(1,104)
Mark-to-Market of Risk Management Contracts	444	(3,080)
Pension Contributions to Qualified Plan Trust	(2,775)	—
Property Taxes	14,444	14,574
Deferred Fuel Over/Under-Recovery, Net	2,332	3,464
Change in Regulatory Assets	(27,952)	(10,647)
Change in Other Noncurrent Assets	(9,203)	(12,312)
Change in Other Noncurrent Liabilities	(9,204)	(25,542)
Changes in Certain Components of Working Capital:		
Accounts Receivable, Net	7,323	10,598
Fuel, Materials and Supplies	2,901	(11,766)
Accounts Payable	(3,759)	6,840
Accrued Taxes, Net	(12,931)	(19,048)
Other Current Assets	(1,332)	(1,354)
Other Current Liabilities	(2,856)	(3,177)
Net Cash Flows from Operating Activities	59,911	64,105
INVESTING ACTIVITIES		
Construction Expenditures	(121,934)	(118,363)
Other Investing Activities	1,116	411
Net Cash Flows Used for Investing Activities	(120,818)	(117,952)
FINANCING ACTIVITIES		
Issuance of Long-term Debt – Nonaffiliated	124,619	—
Change in Advances from Affiliates, Net	(63,233)	58,992
Principal Payments for Finance Lease Obligations	(607)	(480)
Dividends Paid on Common Stock	—	(5,000)
Other Financing Activities	132	129
Net Cash Flows from Financing Activities	60,911	53,641
Net Increase (Decrease) in Cash and Cash Equivalents	4	(206)
Cash and Cash Equivalents at Beginning of Period	849	1,168
Cash and Cash Equivalents at End of Period	\$ 853	\$ 962
SUPPLEMENTARY INFORMATION		
Cash Paid for Interest, Net of Capitalized Amounts	\$ 28,753	\$ 27,126
Net Cash Paid (Received) for Income Taxes	(5,835)	8,860
Noncash Acquisitions Under Finance Leases	690	761
Construction Expenditures Included in Current Liabilities as of September 30,	17,201	24,997

See Condensed Notes to Condensed Financial Statements beginning on page 8.

INDEX OF CONDENSED NOTES TO CONDENSED FINANCIAL STATEMENTS

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1. SIGNIFICANT ACCOUNTING MATTERS

General

The unaudited condensed financial statements and footnotes were prepared in accordance with GAAP for interim financial information. Accordingly, they do not include all of the information and footnotes required by GAAP for complete annual financial statements.

In the opinion of management, the unaudited condensed interim financial statements reflect all normal and recurring accruals and adjustments necessary for a fair statement of the net income, financial position and cash flows for the interim periods. Net income for the three and nine months ended September 30, 2020 is not necessarily indicative of results that may be expected for the year ending December 31, 2020. The condensed financial statements are unaudited and should be read in conjunction with the audited 2019 financial statements and notes thereto, which are included in KPCo's 2019 Annual Report.

COVID-19

In March 2020, COVID-19 was declared a pandemic by the World Health Organization and the Centers for Disease Control and Prevention. Its rapid spread around the world and throughout the United States prompted many countries, including the United States, to institute restrictions on travel, public gatherings and certain business operations. These restrictions significantly disrupted economic activity in AEP's service territory and could reduce future demand for energy, particularly from commercial and industrial customers. KPCo is taking steps to mitigate the potential risks to customers, suppliers and employees posed by the spread of COVID-19.

As of September 30, 2020 and through the date of this report, KPCo assessed certain accounting matters that require consideration of forecasted financial information, including, but not limited to, the allowance for credit losses and the carrying value of long-lived assets. While there were not any impairments or significant increases in credit allowances resulting from these assessments for the three and nine months ended September 30, 2020, the ultimate impact of COVID-19 also depends on factors beyond management's knowledge or control, including the duration and severity of this outbreak as well as third-party actions taken to contain its spread and mitigate its public health effects. Therefore, management cannot estimate the potential future impact to financial position, results of operations and cash flows, but the impacts could be material.

Storm-Related Costs

In April 2020, severe storms impacted KPCo's service territory resulting in customer outages and damage to KPCo utility assets. In the second quarter of 2020, management initially estimated that KPCo would incur incremental other operation and maintenance expenses relating to these storms ranging from \$3.7 million to \$5.8 million and capital expenditures ranging from \$9.7 million to \$11.7 million. In October 2020, management completed the analysis of the impact of the storms and revised their estimate to \$0.7 million of incremental other operation maintenance expenses and \$13.4 million of capital expenditures. The revision to the estimate will be recorded in the fourth quarter of 2020.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Allowance for Uncollectible Accounts

Under an affiliated receivables sales arrangement, KPCo sells, without recourse, certain of its customer accounts receivable and accrued unbilled revenue balances to AEP Credit. KPCo is charged a fee for each sale that is based on AEP Credit's financing costs, administrative costs and uncollectible accounts experience from previous purchases of KPCo's customer accounts receivable. No allowance for uncollectible accounts is recognized within KPCo's financial statements for customer accounts receivable sold to AEP Credit, and any bad debt stemming from these receivables would be recognized by AEP Credit. For accounts receivables relating to risk management activities, accounts receivables are reviewed for bad debt reserves at a specific counterparty level basis. For miscellaneous accounts receivable, bad debt expense is recorded based upon a 12-month rolling average of bad debt

write-offs in proportion to gross accounts receivable, unless specifically identified. In addition to these processes, management contemplates available current information, as well as any reasonable and supportable forecast information, to determine if allowances for uncollectible accounts should be further adjusted in accordance with the accounting guidance for “Credit Losses.” Management’s assessments contemplate expected losses over the life of the accounts receivable.

Subsequent Events

Management reviewed subsequent events through October 22, 2020, the date that the third quarter 2020 report was available to be issued.

2. NEW ACCOUNTING STANDARDS

During the FASB's standard-setting process and upon issuance of final standards, management reviews the new accounting literature to determine its relevance, if any, to KPCo's business. The following standards will impact the financial statements.

ASU 2016-13 "Measurement of Credit Losses on Financial Instruments" (ASU 2016-13)

In June 2016, the FASB issued ASU 2016-13 requiring the recognition of an allowance for expected credit losses for financial instruments within its scope. Examples of financial instruments that are in scope include trade receivables, certain financial guarantees and held-to-maturity debt securities. The allowance for expected credit losses should be based on historical information, current conditions and reasonable and supportable forecasts. Entities are required to evaluate, and if necessary, recognize expected credit losses at the inception or initial acquisition of a financial instrument (or pool of financial instruments that share similar risk characteristics) subject to ASU 2016-13, and subsequently as of each reporting date. The new standard also revises the other-than-temporary impairment model for available-for-sale debt securities.

New standard implementation activities included: (a) the identification and evaluation of the population of financial instruments within the AEP system that are subject to the new standard, (b) the development of supporting valuation models to also contemplate appropriate metrics for current and supportable forecasted information and (c) the development of disclosures to comply with the requirements of ASU 2016-13. As required by ASU 2016-13, the financial instruments subject to the new standard were evaluated on a pool-basis to the extent such financial instruments shared similar risk characteristics.

Management adopted ASU 2016-13 and its related implementation guidance effective January 1, 2020, by means of an immaterial cumulative-effect adjustment to Retained Earnings on the balance sheets. The adoption of the new standard did not have a material impact to financial position and had no impact on the results of operations or cash flows. Additionally, the adoption of the new standard did not result in any changes to current accounting systems.

ASU 2020-04 "Reference Rate Reform: Facilitation of the Effects of Reference Rate Reform on Financial Reporting" (ASU 2020-04)

In March 2020, the FASB issued ASU 2020-04 providing guidance to ease the potential burden in accounting for Reference Rate Reform on financial reporting. The new standard is elective and applies to all entities, subject to meeting certain criteria, that have contracts, hedging relationships, and other transactions that reference the London Interbank Offered Rate (LIBOR) or another reference rate expected to be discontinued because of Reference Rate Reform. The new standard establishes a general contract modification principle that entities can apply in other areas that may be affected by Reference Rate Reform and certain elective hedge accounting expedients. Under the new standard, an entity may make a one-time election to sell or to transfer to the available-for-sale or trading classifications (or both sell and transfer), debt securities that both reference an affected rate, and were classified as held to maturity before January 1, 2020.

The new accounting guidance is effective for all entities as of March 12, 2020 through December 31, 2022. The amendments may be applied to contract modifications as of any date from the beginning of an interim period that includes or is subsequent to March 12, 2020, or prospectively from a date within an interim period that includes or is subsequent to March 12, 2020, up to the date that the financial statements are available to be issued. The amendments may be applied to eligible hedging relationships existing as of the beginning of the interim period that includes March 12, 2020 and to new eligible hedging relationships entered into after the beginning of the interim period that includes March 12, 2020. The one-time election to sell, transfer, or both sell and transfer debt securities classified as held to maturity may be made at any time after March 12, 2020 but no later than December 31, 2022. Management has yet to apply the amendments in the new standard to any contract modifications, hedging relationships, or debt securities. Management is analyzing the impact of this new standard and at this time, cannot estimate the impact of adoption on results of operations, financial position or cash flows.

3. COMPREHENSIVE INCOME

Presentation of Comprehensive Income

The following tables provide the components of changes in AOCI and details of reclassifications from AOCI. The amortization of pension and OPEB AOCI components are included in the computation of net periodic pension and OPEB costs. See Note 6 - Benefit Plans for additional details.

Three Months Ended September 30, 2020	Pension and OPEB (in thousands)
Balance in AOCI as of June 30, 2020	\$ 737
Change in Fair Value Recognized in AOCI	—
Amount of (Gain) Loss Reclassified from AOCI	
Amortization of Prior Service Cost (Credit)	(57)
Amortization of Actuarial (Gains) Losses	23
Reclassifications from AOCI, before Income Tax (Expense) Benefit	(34)
Income Tax (Expense) Benefit	(7)
Reclassifications from AOCI, Net of Income Tax (Expense) Benefit	(27)
Net Current Period Other Comprehensive Income (Loss)	(27)
Balance in AOCI as of September 30, 2020	\$ 710

Three Months Ended September 30, 2019	Pension and OPEB (in thousands)
Balance in AOCI as of June 30, 2019	\$ (230)
Change in Fair Value Recognized in AOCI	—
Amount of (Gain) Loss Reclassified from AOCI	
Amortization of Prior Service Cost (Credit)	(55)
Amortization of Actuarial (Gains) Losses	43
Reclassifications from AOCI, before Income Tax (Expense) Benefit	(12)
Income Tax (Expense) Benefit	(2)
Reclassifications from AOCI, Net of Income Tax (Expense) Benefit	(10)
Net Current Period Other Comprehensive Income (Loss)	(10)
Balance in AOCI as of September 30, 2019	\$ (240)

Nine Months Ended September 30, 2020	Pension and OPEB (in thousands)
Balance in AOCI as of December 31, 2019	\$ 790
Change in Fair Value Recognized in AOCI	—
Amount of (Gain) Loss Reclassified from AOCI	
Amortization of Prior Service Cost (Credit)	(171)
Amortization of Actuarial (Gains) Losses	70
Reclassifications from AOCI, before Income Tax (Expense) Benefit	(101)
Income Tax (Expense) Benefit	(21)
Reclassifications from AOCI, Net of Income Tax (Expense) Benefit	(80)
Net Current Period Other Comprehensive Income (Loss)	(80)
Balance in AOCI as of September 30, 2020	\$ 710

Nine Months Ended September 30, 2019	Pension and OPEB (in thousands)
Balance in AOCI as of December 31, 2018	\$ (212)
Change in Fair Value Recognized in AOCI	—
Amount of (Gain) Loss Reclassified from AOCI	
Amortization of Prior Service Cost (Credit)	(167)
Amortization of Actuarial (Gains) Losses	132
Reclassifications from AOCI, before Income Tax (Expense) Benefit	(35)
Income Tax (Expense) Benefit	(7)
Reclassifications from AOCI, Net of Income Tax (Expense) Benefit	(28)
Net Current Period Other Comprehensive Income (Loss)	(28)
Balance in AOCI as of September 30, 2019	\$ (240)

4. RATE MATTERS

As discussed in KPCo’s 2019 Annual Report, KPCo is involved in rate and regulatory proceedings at the FERC and the KPSC. The Rate Matters note within KPCo’s 2019 Annual Report should be read in conjunction with this report to gain a complete understanding of material rate matters still pending that could impact net income, cash flows and possibly financial condition. The following discusses ratemaking developments in 2020 and updates KPCo’s 2019 Annual Report.

Regulatory Assets Pending Final Regulatory Approval

<u>Noncurrent Regulatory Assets</u>	<u>September 30, 2020</u>	<u>December 31, 2019</u>
	(in thousands)	
<u>Regulatory Assets Currently Earning a Return</u>		
Kentucky Deferred Purchased Power Expenses	\$ 38,461	\$ 30,165
<u>Regulatory Assets Currently Not Earning a Return</u>		
Other Regulatory Assets Pending Final Regulatory Approval	1,863	1,333
Total Regulatory Assets Pending Final Regulatory Approval	<u>\$ 40,324</u>	<u>\$ 31,498</u>

If these costs are ultimately determined not to be recoverable, it could reduce future net income and cash flows and impact financial condition.

COVID-19 Pandemic

During the first quarter of 2020, AEP’s electric utility operating companies informed both retail customers and state regulators that disconnections for non-payment were temporarily suspended. Continuing adverse economic conditions may result in the inability of customers to pay for electric service, which could affect revenue recognition and the collectability of accounts receivable. KPCo has worked with the KPSC to achieve deferral authority for incremental expenses incurred due to COVID-19.

In May 2020, KPCo filed a request with the KPSC to issue a one-time refund of Excess ADIT that is not subject to normalization requirements to customers of approximately \$10.8 million to eliminate certain customer delinquencies attributable to the COVID-19 pandemic. In October 2020, the KPSC denied KPCo’s request.

In September 2020, the KPSC issued an order ending the moratorium on disconnections for non-payment effective in October 2020. The order continues suspension of late payment fees for residential customers through December 2020 but permits the resumption of late payment fees for non-residential customers effective in October 2020. Further, KPCo is required to establish default payment plans of 6 months or longer for all residential customers with an arrearage balance. The order also permitted KPCo to accrue carrying charges on the balance of customer arrearages established on default payment plans. These financing costs are approved for deferral accounting and KPSC will allow for recovery in either base rates or as part of capitalization in a later proceeding. If any costs related to COVID-19 are not recoverable, it could reduce future net income and cash flows and impact financial condition.

2020 Kentucky Base Rate Case

In June 2020, KPCo filed a request with the KPSC for a \$65 million net annual increase in base rates based upon a proposed 10% ROE with the increase to be implemented no earlier than January 2021. The filing proposes that KPCo would offset the first year of rate increases by refunding Excess ADIT that is not subject to normalization requirements to customers. Additionally, KPCo requested recovery of the previously authorized deferral of \$50 million of Rockport Plant Unit Power Agreement expenses and related carrying charges over a 5-year period beginning in December 2022, through an existing purchased power rider.

In October 2020, various intervenors filed testimony recommending annual rate increases ranging from \$0 to \$17.4 million based upon a ROE ranging from 8.93% to 9.25%. Other differences between KPCo's requested annual base rate increase and the intervenor's recommendations are primarily due to: (a) a proposed change in the recovery period of Rockport Plant, Unit 2 SCR depreciation expense from three to ten years, (b) a proposal to remove certain employee-related expenses from the revenue requirement and (c) a recommendation that KPCo not earn a return on \$64.1 million of prepaid pension and OPEB assets. In addition, intervenors expressed opposition to: (a) KPCo's proposed recovery/return of certain annual PJM Open Access Transmission Tariff expenses below/above the corresponding level recovered in base rates through an existing rider, (b) deployment of AMI with cost recovery through a new rider and (c) KPCo's proposed changes to its net metering tariff. KPCo will file rebuttal testimony in November 2020. If any of these costs are not recoverable, it could reduce future net income and cash flows and impact financial condition.

5. COMMITMENTS, GUARANTEES AND CONTINGENCIES

KPCo is subject to certain claims and legal actions arising in its ordinary course of business. In addition, KPCo's business activities are subject to extensive governmental regulation related to public health and the environment. The ultimate outcome of such pending or potential litigation against KPCo cannot be predicted. Management accrues contingent liabilities only when management concludes that it is both probable that a liability has been incurred at the date of the financial statements and the amount of loss can be reasonably estimated. When management determines that it is not probable, but rather reasonably possible that a liability has been incurred at the date of the financial statements, management discloses such contingencies and the possible loss or range of loss if such estimate can be made. Any estimated range is based on currently available information and involves elements of judgment and significant uncertainties. Any estimated range of possible loss may not represent the maximum possible loss exposure. Circumstances change over time and actual results may vary significantly from estimates.

For current proceedings not specifically discussed below, management does not anticipate that the liabilities, if any, arising from such proceedings would have a material effect on the financial statements. The Commitments, Guarantees and Contingencies note within KPCo's 2019 Annual Report should be read in conjunction with this report.

GUARANTEES

Liabilities for guarantees are recorded in accordance with the accounting guidance for "Guarantees." There is no collateral held in relation to any guarantees. In the event any guarantee is drawn, there is no recourse to third-parties unless specified below.

Indemnifications and Other Guarantees

Contracts

KPCo enters into certain types of contracts which require indemnifications. Typically these contracts include, but are not limited to, sale agreements, lease agreements, purchase agreements and financing agreements. Generally, these agreements may include, but are not limited to, indemnifications around certain tax, contractual and environmental matters. With respect to sale agreements, exposure generally does not exceed the sale price. As of September 30, 2020, there were no material liabilities recorded for any indemnifications.

AEPSC conducts power purchase and sale activity on behalf of APCo, I&M, KPCo and WPCo, who are jointly and severally liable for activity conducted on their behalf.

Master Lease Agreements

KPCo leases certain equipment under master lease agreements. Under the lease agreements, the lessor is guaranteed a residual value up to a stated percentage of the equipment cost at the end of the lease term. If the actual fair value of the leased equipment is below the guaranteed residual value at the end of the lease term, KPCo is committed to pay the difference between the actual fair value and the residual value guarantee. Historically, at the end of the lease term the fair value has been in excess of the amount guaranteed. As of September 30, 2020, the maximum potential loss for these lease agreements was \$1.8 million assuming the fair value of the equipment is zero at the end of the lease term.

CONTINGENCIES

Claims Challenging Transition of American Electric Power System Retirement Plan to Cash Balance Formula

The American Electric Power System Retirement Plan (the Plan) has received a letter written on behalf of four participants (the Claimants) making a claim for additional plan benefits and purporting to advance such claims on behalf of a class. When the Plan's benefit formula was changed in the year 2000, AEP provided a special provision for employees hired before January 1, 2001, allowing them to continue benefit accruals under the then benefit formula for a full 10 years alongside of the new cash balance benefit formula then being implemented. Employees who were hired on or after January 1, 2001 accrued benefits only under the new cash balance benefit formula. The Claimants have asserted claims that (a) the Plan violates the requirements under the Employee Retirement Income Security Act (ERISA) intended to preclude back-loading the accrual of benefits to the end of a participant's career; (b) the Plan violates the age discrimination prohibitions of ERISA and the Age Discrimination in Employment Act; and (c) the company failed to provide required notice regarding the changes to the Plan. AEP has responded to the Claimants providing a reasoned explanation for why each of their claims have been denied. The denial of those claims was appealed to the AEP System Retirement Plan Appeal Committee and the Committee upheld the denial of claims. Management will continue to defend against the claims. Management is unable to determine a range of potential losses that are reasonably possible of occurring.

6. BENEFIT PLANS

KPCo participates in an AEP sponsored qualified pension plan and two unfunded nonqualified pension plans. Substantially all of KPCo's employees are covered by the qualified plan or both the qualified and nonqualified pension plans. KPCo also participates in OPEB plans sponsored by AEP to provide health and life insurance benefits for retired employees.

Components of Net Periodic Benefit Cost

The following tables provide the components of KPCo's net periodic benefit cost (credit) for the plans:

	Pension Plans		OPEB	
	Three Months Ended September 30,		Three Months Ended September 30,	
	2020	2019	2020	2019
	(in thousands)			
Service Cost	\$ 780	\$ 711	\$ 75	\$ 65
Interest Cost	1,493	1,823	373	464
Expected Return on Plan Assets	(2,473)	(2,728)	(941)	(910)
Amortization of Prior Service Credit	—	—	(613)	(606)
Amortization of Net Actuarial Loss	823	506	60	214
Net Periodic Benefit Cost (Credit)	\$ 623	\$ 312	\$ (1,046)	\$ (773)

	Pension Plans		OPEB	
	Nine Months Ended September 30,		Nine Months Ended September 30,	
	2020	2019	2020	2019
	(in thousands)			
Service Cost	\$ 2,339	\$ 2,133	\$ 224	\$ 196
Interest Cost	4,478	5,469	1,120	1,392
Expected Return on Plan Assets	(7,418)	(8,183)	(2,822)	(2,730)
Amortization of Prior Service Credit	—	—	(1,839)	(1,818)
Amortization of Net Actuarial Loss	2,469	1,516	179	640
Net Periodic Benefit Cost (Credit)	\$ 1,868	\$ 935	\$ (3,138)	\$ (2,320)

Qualified Pension Contribution

For the qualified pension plan, discretionary contributions may be made to maintain the funded status of the plan. In the third quarter of 2020, KPCo made a \$2.8 million discretionary contribution to the qualified pension plan.

7. DERIVATIVES AND HEDGING

OBJECTIVES FOR UTILIZATION OF DERIVATIVE INSTRUMENTS

AEpsc is agent for and transacts on behalf of KPCo.

KPCo is exposed to certain market risks as a major power producer and participant in the electricity, natural gas, coal and emission allowance markets. These risks include commodity price risk, interest rate risk and credit risk. These risks represent the risk of loss that may impact KPCo due to changes in the underlying market prices or rates. Management utilizes derivative instruments to manage these risks.

STRATEGIES FOR UTILIZATION OF DERIVATIVE INSTRUMENTS TO ACHIEVE OBJECTIVES

Risk Management Strategies

The strategy surrounding the use of derivative instruments primarily focuses on managing risk exposures, future cash flows and creating value utilizing both economic and formal hedging strategies. The risk management strategies also include the use of derivative instruments for trading purposes which focus on seizing market opportunities to create value driven by expected changes in the market prices of the commodities. To accomplish these objectives, KPCo primarily employs risk management contracts including physical and financial forward purchase-and-sale contracts and, to a lesser extent, OTC swaps and options. Not all risk management contracts meet the definition of a derivative under the accounting guidance for “Derivatives and Hedging.” Derivative risk management contracts elected normal under the normal purchases and normal sales scope exception are not subject to the requirements of this accounting guidance.

KPCo utilizes power, capacity, coal, natural gas, interest rate and, to a lesser extent, heating oil, gasoline and other commodity contracts to manage the risk associated with the energy business. KPCo utilizes interest rate derivative contracts in order to manage the interest rate exposure associated with its commodity portfolio. For disclosure purposes, such risks are grouped as “Commodity,” as these risks are related to energy risk management activities. KPCo may also utilize derivative contracts to manage interest rate risk associated with debt financing. For disclosure purposes, these risks are grouped as “Interest Rate.” The amount of risk taken is determined by the Commercial Operations and Finance groups in accordance with the established risk management policies as approved by the Finance Committee of the Board of Directors.

The following table represents the gross notional volume of KPCo’s outstanding derivative contracts:

Notional Volume of Derivative Instruments

Primary Risk Exposure	Volume		Unit of Measure
	September 30, 2020	December 31, 2019	
	(in thousands)		
Commodity:			
Power	12,534	11,383	MWhs
Heating Oil and Gasoline	327	273	Gallons

Cash Flow Hedging Strategies

KPCo utilizes cash flow hedges on certain derivative transactions for the purchase and sale of power (“Commodity”) in order to manage the variable price risk related to forecasted purchases and sales. Management monitors the potential impacts of commodity price changes and, where appropriate, enters into derivative transactions to protect profit margins for a portion of future electricity sales and purchases. KPCo does not hedge all commodity price risk.

KPCo may utilize a variety of interest rate derivative transactions in order to manage interest rate risk exposure. KPCo may also utilize interest rate derivative contracts to manage interest rate exposure related to future borrowings of fixed-rate debt. KPCo does not hedge all interest rate exposure.

ACCOUNTING FOR DERIVATIVE INSTRUMENTS AND THE IMPACT ON KPCo’s FINANCIAL STATEMENTS

The accounting guidance for “Derivatives and Hedging” requires recognition of all qualifying derivative instruments as either assets or liabilities on the balance sheets at fair value. The fair values of derivative instruments accounted for using MTM accounting or hedge accounting are based on exchange prices and broker quotes. If a quoted market price is not available, the estimate of fair value is based on the best information available including valuation models that estimate future energy prices based on existing market and broker quotes, supply and demand market data and assumptions. In order to determine the relevant fair values of the derivative instruments, KPCo applies valuation adjustments for discounting, liquidity and credit quality.

Credit risk is the risk that a counterparty will fail to perform on the contract or fail to pay amounts due. Liquidity risk represents the risk that imperfections in the market will cause the price to vary from estimated fair value based upon prevailing market supply and demand conditions. Since energy markets are imperfect and volatile, there are inherent risks related to the underlying assumptions in models used to fair value risk management contracts. Unforeseen events may cause reasonable price curves to differ from actual price curves throughout a contract’s term and at the time a contract settles. Consequently, there could be significant adverse or favorable effects on future net income and cash flows if market prices are not consistent with management’s estimates of current market consensus for forward prices in the current period. This is particularly true for longer term contracts. Cash flows may vary based on market conditions, margin requirements and the timing of settlement of risk management contracts.

According to the accounting guidance for “Derivatives and Hedging,” KPCo reflects the fair values of derivative instruments subject to netting agreements with the same counterparty net of related cash collateral. For certain risk management contracts, KPCo is required to post or receive cash collateral based on third-party contractual agreements and risk profiles. For the September 30, 2020 and December 31, 2019 balance sheets, KPCo netted \$0 and \$129 thousand, respectively, of cash collateral received from third-parties against short-term and long-term risk management assets and \$178 thousand and \$150 thousand, respectively, of cash collateral paid to third-parties against short-term and long-term risk management liabilities.

The following tables represent the gross fair value of KPCo's derivative activity on the balance sheets:

**Fair Value of Derivative Instruments
September 30, 2020**

Balance Sheet Location	Risk Management Contracts – Commodity (a)	Gross Amounts Offset in the Statement of Financial Position (b)	Net Amounts of Assets/Liabilities Presented in the Statement of Financial Position (c)
	(in thousands)		
Current Risk Management Assets	\$ 8,715	\$ (3,663)	\$ 5,052
Long-term Risk Management Assets	304	(291)	13
Total Assets	<u>9,019</u>	<u>(3,954)</u>	<u>5,065</u>
Current Risk Management Liabilities	3,888	(3,840)	48
Long-term Risk Management Liabilities	331	(292)	39
Total Liabilities	<u>4,219</u>	<u>(4,132)</u>	<u>87</u>
Total MTM Derivative Contract Net Assets	<u>\$ 4,800</u>	<u>\$ 178</u>	<u>\$ 4,978</u>

December 31, 2019

Balance Sheet Location	Risk Management Contracts – Commodity (a)	Gross Amounts Offset in the Statement of Financial Position (b)	Net Amounts of Assets/Liabilities Presented in the Statement of Financial Position (c)
	(in thousands)		
Current Risk Management Assets	\$ 21,653	\$ (14,775)	\$ 6,878
Long-term Risk Management Assets	160	(135)	25
Total Assets	<u>21,813</u>	<u>(14,910)</u>	<u>6,903</u>
Current Risk Management Liabilities	16,285	(14,805)	1,480
Long-term Risk Management Liabilities	128	(127)	1
Total Liabilities	<u>16,413</u>	<u>(14,932)</u>	<u>1,481</u>
Total MTM Derivative Contract Net Assets	<u>\$ 5,400</u>	<u>\$ 22</u>	<u>\$ 5,422</u>

- (a) Derivative instruments within this category are reported gross. These instruments are subject to master netting agreements and are presented on the balance sheets on a net basis in accordance with the accounting guidance for "Derivatives and Hedging."
- (b) Amounts include counterparty netting of risk management and hedging contracts and associated cash collateral in accordance with the accounting guidance for "Derivatives and Hedging."
- (c) All derivative contracts subject to a master netting arrangement or similar agreement are offset in the statement of financial position.

The table below presents KPCo's activity of derivative risk management contracts:

**Amount of Gain (Loss) Recognized on
Risk Management Contracts**

Location of Gain (Loss)	Three Months Ended September 30,		Nine Months Ended September 30,	
	2020	2019	2020	2019
	(in thousands)			
Electric Generation, Transmission and Distribution Revenues	\$ 148	\$ 218	\$ 170	\$ 262
Purchased Electricity for Resale	40	37	84	97
Other Operation	(16)	(5)	(44)	(20)
Maintenance	(24)	(6)	(75)	(24)
Regulatory Assets (a)	127	(579)	407	(681)
Regulatory Liabilities (a)	3,394	3,226	6,727	3,780
Total Gain on Risk Management Contracts	<u>\$ 3,669</u>	<u>\$ 2,891</u>	<u>\$ 7,269</u>	<u>\$ 3,414</u>

- (a) Represents realized and unrealized gains and losses subject to regulatory accounting treatment recorded as either current or noncurrent on the balance sheets.

Certain qualifying derivative instruments have been designated as normal purchase or normal sale contracts, as provided in the accounting guidance for “Derivatives and Hedging.” Derivative contracts that have been designated as normal purchases or normal sales under that accounting guidance are not subject to MTM accounting treatment and are recognized on the statements of income on an accrual basis.

The accounting for the changes in the fair value of a derivative instrument depends on whether it qualifies for and has been designated as part of a hedging relationship and further, on the type of hedging relationship. Depending on the exposure, management designates a hedging instrument as a fair value hedge or a cash flow hedge.

For contracts that have not been designated as part of a hedging relationship, the accounting for changes in fair value depends on whether the derivative instrument is held for trading purposes. Unrealized and realized gains and losses on derivative instruments held for trading purposes are included in revenues on a net basis on KPCo’s statements of income. Unrealized and realized gains and losses on derivative instruments not held for trading purposes are included in revenues or expenses on KPCo’s statements of income depending on the relevant facts and circumstances. Certain derivatives that economically hedge future commodity risk are recorded in the same expense line item on the statements of income as that of the associated risk. However, unrealized and some realized gains and losses for both trading and non-trading derivative instruments are recorded as regulatory assets (for losses) or regulatory liabilities (for gains), in accordance with the accounting guidance for “Regulated Operations.”

Accounting for Cash Flow Hedging Strategies

For cash flow hedges (i.e. hedging the exposure to variability in expected future cash flows that is attributable to a particular risk), KPCo initially reports the gain or loss on the derivative instrument as a component of Accumulated Other Comprehensive Income (Loss) on the balance sheets until the period the hedged item affects Net Income.

Realized gains and losses on derivative contracts for the purchase and sale of power designated as cash flow hedges are included in Total Revenues or Purchased Electricity for Resale on KPCo’s statements of income, or in Regulatory Assets or Regulatory Liabilities on KPCo’s balance sheets, depending on the specific nature of the risk being hedged. During the three and nine months ended September 30, 2020 and 2019, KPCo did not apply cash flow hedging to outstanding power derivatives.

KPCo reclassifies gains and losses on interest rate derivative hedges related to debt financings from Accumulated Other Comprehensive Income (Loss) on its balance sheets into Interest Expense on its statements of income in those periods in which hedged interest payments occur. During the three and nine months ended September 30, 2020 and 2019, KPCo did not apply cash flow hedging to outstanding interest rate derivatives.

There was no impact of cash flow hedges included in Accumulated Other Comprehensive Income (Loss) on KPCo’s balance sheets as of September 30, 2020 and December 31, 2019.

The actual amounts that KPCo reclassifies from Accumulated Other Comprehensive Income (Loss) to Net Income can differ due to market price changes. As of September 30, 2020, KPCo is not hedging (with contracts subject to the accounting guidance for “Derivatives and Hedging”) its exposure to variability in future cash flows related to forecasted transactions.

Credit Risk

Management mitigates credit risk in KPCo's wholesale marketing and trading activities by assessing the creditworthiness of potential counterparties before entering into transactions with them and continuing to evaluate their creditworthiness on an ongoing basis. Management uses credit agency ratings and current market-based qualitative and quantitative data as well as financial statements to assess the financial health of counterparties on an ongoing basis.

Master agreements are typically used to facilitate the netting of cash flows associated with a single counterparty and may include collateral requirements. Collateral requirements in the form of cash, letters of credit and parental/affiliate guarantees may be obtained as security from counterparties in order to mitigate credit risk. Some master agreements include margining, which requires a counterparty to post cash or letters of credit in the event exposure exceeds the established threshold. The threshold represents an unsecured credit limit which may be supported by a parental/affiliate guaranty, as determined in accordance with AEP's credit policy. In addition, master agreements allow for termination and liquidation of all positions in the event of a default including failure or inability to post collateral when required.

Collateral Triggering Events

Credit Downgrade Triggers

A limited number of derivative contracts include collateral triggering events, which include a requirement to maintain certain credit ratings. On an ongoing basis, AEP's risk management organization assesses the appropriateness of these collateral triggering events in contracts. KPCo has not experienced a downgrade below a specified credit rating threshold that would require the posting of additional collateral. As of September 30, 2020 and December 31, 2019, KPCo did not have derivative contracts with collateral triggering events in a net liability position.

Cross-Default Triggers

In addition, a majority of KPCo's non-exchange-traded commodity contracts contain cross-default provisions that, if triggered, would permit the counterparty to declare a default and require settlement of the outstanding payable. These cross-default provisions could be triggered if there was a non-performance event by Parent or the obligor under outstanding debt or a third-party obligation that is \$50 million or greater. On an ongoing basis, AEP's risk management organization assesses the appropriateness of these cross-default provisions in the contracts. The following table represents: (a) the fair value of these derivative liabilities subject to cross-default provisions prior to consideration of contractual netting arrangements, (b) the amount this exposure has been reduced by cash collateral posted and (c) if a cross-default provision would have been triggered, the settlement amount that would be required after considering contractual netting arrangements:

	September 30, 2020	December 31, 2019
	(in thousands)	
Liabilities for Contracts with Cross-Default Provisions Prior to Contractual Netting Arrangements	\$ 78	\$ 419
Additional Settlement Liability if Cross-Default Provision is Triggered	8	65

8. FAIR VALUE MEASUREMENTS

Fair Value Hierarchy and Valuation Techniques

The accounting guidance for “Fair Value Measurements and Disclosures” establishes a fair value hierarchy that prioritizes the inputs used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement). Where observable inputs are available for substantially the full term of the asset or liability, the instrument is categorized in Level 2. When quoted market prices are not available, pricing may be completed using comparable securities, dealer values, operating data and general market conditions to determine fair value. Valuation models utilize various inputs such as commodity, interest rate and, to a lesser degree, volatility and credit that include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in inactive markets, market corroborated inputs (i.e. inputs derived principally from, or correlated to, observable market data) and other observable inputs for the asset or liability.

For commercial activities, exchange-traded derivatives, namely futures contracts, are generally fair valued based on unadjusted quoted prices in active markets and are classified as Level 1. Level 2 inputs primarily consist of OTC broker quotes in moderately active or less active markets, as well as exchange-traded derivatives where there is insufficient market liquidity to warrant inclusion in Level 1. Management verifies price curves using these broker quotes and classifies these fair values within Level 2 when substantially all of the fair value can be corroborated. Management typically obtains multiple broker quotes, which are nonbinding in nature but are based on recent trades in the marketplace. When multiple broker quotes are obtained, the quoted bid and ask prices are averaged. In certain circumstances, a broker quote may be discarded if it is a clear outlier. Management uses a historical correlation analysis between the broker quoted location and the illiquid locations. If the points are highly correlated, these locations are included within Level 2 as well. Certain OTC and bilaterally executed derivative instruments are executed in less active markets with a lower availability of pricing information. Illiquid transactions, complex structured transactions, FTRs and counterparty credit risk may require nonmarket-based inputs. Some of these inputs may be internally developed or extrapolated and utilized to estimate fair value. When such inputs have a significant impact on the measurement of fair value, the instrument is categorized as Level 3. The main driver of contracts being classified as Level 3 is the inability to substantiate energy price curves in the market. A portion of the Level 3 instruments have been economically hedged which limits potential earnings volatility.

Fair Value Measurements of Long-term Debt

The fair values of Long-term Debt are based on quoted market prices, without credit enhancements, for the same or similar issues and the current interest rates offered for instruments with similar maturities classified as Level 2 measurement inputs. These instruments are not marked-to-market. The estimates presented are not necessarily indicative of the amounts that could be realized in a current market exchange.

The book values and fair values of KPCo’s Long-term Debt are summarized in the following table:

	September 30, 2020		December 31, 2019	
	Book Value	Fair Value	Book Value	Fair Value
	(in thousands)			
Long-term Debt	\$ 992,524	\$ 1,147,546	\$ 867,553	\$ 970,437

Fair Value Measurements of Financial Assets and Liabilities

The following tables set forth, by level within the fair value hierarchy, KPCo's financial assets and liabilities that were accounted for at fair value on a recurring basis. As required by the accounting guidance for "Fair Value Measurements and Disclosures," financial assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. Management's assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels. There have not been any significant changes in management's valuation techniques.

**Assets and Liabilities Measured at Fair Value on a Recurring Basis
September 30, 2020**

Assets:	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Other</u>	<u>Total</u>
	(in thousands)				
Risk Management Assets					
Risk Management Commodity Contracts (a) (b)	\$ —	\$ 3,795	\$ 5,092	\$ (3,822)	\$ 5,065
Liabilities:					
Risk Management Liabilities					
Risk Management Commodity Contracts (a) (b)	\$ —	\$ 3,939	\$ 148	\$ (4,000)	\$ 87

December 31, 2019

Assets:	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Other</u>	<u>Total</u>
	(in thousands)				
Risk Management Assets					
Risk Management Commodity Contracts (a) (b)	\$ —	\$ 14,758	\$ 7,054	\$ (14,909)	\$ 6,903
Liabilities:					
Risk Management Liabilities					
Risk Management Commodity Contracts (a) (b)	\$ —	\$ 15,059	\$ 1,352	\$ (14,930)	\$ 1,481

- (a) Amounts in "Other" column primarily represent counterparty netting of risk management and hedging contracts and associated cash collateral under the accounting guidance for "Derivatives and Hedging."
- (b) Substantially comprised of power contracts.

The following tables set forth a reconciliation of changes in the fair value of net trading derivatives classified as Level 3 in the fair value hierarchy:

Three Months Ended September 30, 2020	Net Risk Management Assets (Liabilities) (in thousands)
Balance as of June 30, 2020	\$ 6,301
Realized Gain (Loss) Included in Net Income (or Changes in Net Assets) (a) (b)	3,151
Settlements	(4,633)
Changes in Fair Value Allocated to Regulated Jurisdictions (d)	125
Balance as of September 30, 2020	<u>\$ 4,944</u>
Three Months Ended September 30, 2019	Net Risk Management Assets (Liabilities) (in thousands)
Balance as of June 30, 2019	\$ 13,281
Realized Gain (Loss) Included in Net Income (or Changes in Net Assets) (a) (b)	3,125
Settlements	(7,118)
Changes in Fair Value Allocated to Regulated Jurisdictions (d)	(695)
Balance as of September 30, 2019	<u>\$ 8,593</u>
Nine Months Ended September 30, 2020	Net Risk Management Assets (Liabilities) (in thousands)
Balance as of December 31, 2019	\$ 5,702
Realized Gain (Loss) Included in Net Income (or Changes in Net Assets) (a) (b)	4,073
Settlements	(9,856)
Transfers out of Level 3 (c)	130
Changes in Fair Value Allocated to Regulated Jurisdictions (d)	4,895
Balance as of September 30, 2020	<u>\$ 4,944</u>
Nine Months Ended September 30, 2019	Net Risk Management Assets (Liabilities) (in thousands)
Balance as of December 31, 2018	\$ 5,804
Realized Gain (Loss) Included in Net Income (or Changes in Net Assets) (a) (b)	1,248
Settlements	(6,657)
Transfers out of Level 3 (c)	(120)
Changes in Fair Value Allocated to Regulated Jurisdictions (d)	8,318
Balance as of September 30, 2019	<u>\$ 8,593</u>

- (a) Included in revenues on KPCo's statements of income.
- (b) Represents the change in fair value between the beginning of the reporting period and the settlement of the risk management commodity contract.
- (c) Transfers are recognized based on their value at the beginning of the reporting period that the transfer occurred.
- (d) Relates to the net gains (losses) of those contracts that are not reflected on KPCo's statements of income. These net gains (losses) are recorded as regulatory assets/liabilities or accounts payable.

The following tables quantify the significant unobservable inputs used in developing the fair value of Level 3 positions:

**Significant Unobservable Inputs
September 30, 2020**

	Fair Value		Valuation Technique	Significant Unobservable Input (a)	Input/Range		
	Assets	Liabilities			Low	High	Weighted Average (b)
	(in thousands)						
Energy Contracts	\$ 147	\$ 88	Discounted Cash Flow	Forward Market Price	\$ 9.56	\$ 41.80	\$ 27.25
FTRs	4,945	60	Discounted Cash Flow	Forward Market Price	0.09	4.24	1.06
Total	<u>\$ 5,092</u>	<u>\$ 148</u>					

December 31, 2019

	Fair Value		Valuation Technique	Significant Unobservable Input (a)	Input/Range		
	Assets	Liabilities			Low	High	Weighted Average (b)
	(in thousands)						
Energy Contracts	\$ 1,049	\$ 475	Discounted Cash Flow	Forward Market Price	\$ 12.70	\$ 41.20	\$ 25.92
FTRs	6,005	877	Discounted Cash Flow	Forward Market Price	(0.47)	4.07	1.30
Total	<u>\$ 7,054</u>	<u>\$ 1,352</u>					

(a) Represents market prices in dollars per MWh.

(b) The weighted average is the product of the forward market price of the underlying commodity and volume weighted by term.

The following table provides the measurement uncertainty of fair value measurements to increases (decreases) in significant unobservable inputs related to Energy Contracts and FTRs as of September 30, 2020 and December 31, 2019:

Uncertainty of Fair Value Measurements

Significant Unobservable Input	Position	Change in Input	Impact on Fair Value Measurement
Forward Market Price	Buy	Increase (Decrease)	Higher (Lower)
Forward Market Price	Sell	Increase (Decrease)	Lower (Higher)

9. INCOME TAXES

Federal Legislation

In March 2020, the "Coronavirus Aid, Relief, and Economic Security Act" (CARES Act) was signed into law. The CARES Act includes tax relief provisions such as: (a) an Alternative Minimum Tax Credit Refund, (b) a 5-year net operating losses (NOL) carryback from years 2018-2020 and (c) delayed payment of employer payroll taxes. In May 2020, the House passed the "Health and Economic Recovery Omnibus Emergency Solutions Act" (HEROES Act) pending decision by the Senate. If enacted, the HEROES Act would disallow NOL carrybacks to any tax year beginning before January 1, 2018. Pursuant to the CARES Act, KPCo and other AEP subsidiaries requested a partial refund of taxes paid in 2014 under the 5-year NOL carryback provision of the CARES Act. On October 1, 2020, after KPCo and other AEP subsidiaries filed its request with the IRS, the House passed a revised version of the HEROES Act; which similar to the original legislation would disallow NOL carryback to years prior to 2018. Management will continue to monitor the potential impact of this legislation. KPCo is currently deferring payments of the employer share of payroll taxes for the period March 27, 2020 through December 31, 2020 and will pay 50% of the obligation by December 31, 2021 and the remaining 50% by December 31, 2022.

Effective Tax Rates (ETR)

KPCo's interim ETR reflects the estimated annual ETR for 2020 and 2019, adjusted for tax expense associated with certain discrete items.

KPCo includes the amortization of Excess ADIT not subject to normalization requirements in the annual estimated ETR when regulatory proceedings instruct KPCo to provide the benefits of Tax Reform to customers over multiple interim periods. Certain regulatory proceedings instruct KPCo to provide the benefits of Tax Reform to customers in a single period (e.g. by applying the Excess ADIT not subject to normalization requirements against an existing regulatory asset balance) and in these circumstances, KPCo recognizes the tax benefit discretely in the period recorded. The annual amount of Excess ADIT approved by KPCo's regulatory commissions may not impact the ETR ratably during each interim period due to the variability of pretax book income between interim periods and the application of an annual estimated ETR.

The ETR for KPCo is included in the following table:

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2020	2019	2020	2019
U.S. Federal Statutory Rate	21.0 %	21.0 %	21.0 %	21.0 %
Increase (decrease) due to:				
State Income Tax, net of Federal Benefit	(5.0)%	(4.5)%	(5.0)%	0.2 %
Tax Reform Excess ADIT Reversal	(30.2)%	(21.0)%	(30.2)%	(14.5)%
Flow Through	0.3 %	5.8 %	0.3 %	(0.5)%
AFUDC Equity	(2.0)%	(0.6)%	(2.0)%	(0.8)%
Parent Company Loss Benefit	— %	2.7 %	— %	— %
Discrete Tax Adjustments	(7.1)%	(0.7)%	(4.4)%	2.0 %
Other	0.1 %	(1.7)%	— %	(0.6)%
Effective Income Tax Rate	<u>(22.9)%</u>	<u>1.0 %</u>	<u>(20.3)%</u>	<u>6.8 %</u>

Federal and State Income Tax Audit Status

KPCo and other AEP subsidiaries are no longer subject to U.S. federal examination by the IRS for all years through 2015. During the third quarter of 2019, AEP and subsidiaries elected to amend the 2014 and 2015 federal returns. In the first quarter of 2020, the IRS notified AEP that it was beginning an examination of these amended returns, including the net operating loss carryback to 2015 that originated in the 2017 return. The IRS may examine only the amended items on the 2014 and 2015 federal returns.

10. FINANCING ACTIVITIES

Long-term Debt

Long-term debt issued during the first nine months of 2020 is shown in the following table:

Type of Issuance	Principal Amount (a) (in thousands)	Interest Rate (%)	Due Date
Other Long-term Debt	\$ 125,000	Variable	2022

- (a) Amounts indicated on the statements of cash flows are net of issuance costs and premium or discount and will not tie to the issuance amounts.

KPCo did not have any long-term debt retirements during the first nine months of 2020.

Dividend Restrictions

KPCo pays dividends to Parent provided funds are legally available. Various financing arrangements and regulatory requirements may impose certain restrictions on the ability of KPCo to transfer funds to Parent in the form of dividends.

All of the dividends declared by KPCo are subject to a Federal Power Act restriction that prohibits the payment of dividends out of capital accounts without regulatory approval; payment of dividends is allowed out of retained earnings only.

KPCo has credit agreements that contain a covenant that limit its debt to capitalization ratio to 67.5%. As of September 30, 2020, KPCo did not exceed its debt to capitalization limit. The method for calculating outstanding debt and capitalization is contractually-defined in the credit agreements.

The Federal Power Act restriction does not limit the ability of KPCo to pay dividends out of retained earnings.

Corporate Borrowing Program – AEP System

The AEP System uses a corporate borrowing program to meet the short-term borrowing needs of AEP's subsidiaries. The corporate borrowing program includes a Utility Money Pool, which funds AEP's utility subsidiaries. The AEP System Utility Money Pool operates in accordance with the terms and conditions of its agreement filed with the FERC. The amounts of outstanding borrowings from the Utility Money Pool as of September 30, 2020 and December 31, 2019 are included in Advances from Affiliates on KPCo's balance sheets. KPCo's Utility Money Pool activity and corresponding authorized borrowing limit for the nine months ended September 30, 2020 are described in the following table:

Maximum Borrowings from the Utility Money Pool	Maximum Loans to the Utility Money Pool	Average Borrowings from the Utility Money Pool	Average Loans to the Utility Money Pool	Borrowings from the Utility Money Pool as of September 30, 2020	Authorized Short-Term Borrowing Limit
(in thousands)					
\$ 126,742	\$ 6,572	\$ 47,885	\$ 5,020	\$ 49,942	\$ 180,000

Maximum, minimum and average interest rates for funds either loaned to or borrowed from the Utility Money Pool are summarized in the following table:

Nine Months Ended September 30,	Maximum Interest Rate for Funds Borrowed from the Utility Money Pool	Minimum Interest Rate for Funds Borrowed from the Utility Money Pool	Maximum Interest Rate for Funds Loaned to the Utility Money Pool	Minimum Interest Rate for Funds Loaned to the Utility Money Pool	Average Interest Rate for Funds Borrowed from the Utility Money Pool	Average Interest Rate for Funds Loaned to the Utility Money Pool
2020	2.70 %	0.33 %	2.08 %	1.80 %	1.49 %	1.81 %
2019	3.43 %	1.83 %	— %	— %	2.60 %	— %

Securitized Accounts Receivables – AEP Credit

Under an affiliated receivables sales arrangement, KPCo sells, without recourse, certain of its customer accounts receivable and accrued unbilled revenue balances to AEP Credit. KPCo is charged a fee for each sale that is based on AEP Credit's financing costs, administrative costs and uncollectible accounts experience from previous purchases of KPCo's customer accounts receivable. No allowance for uncollectible accounts is recognized within KPCo's financial statements for customer accounts receivable sold to AEP Credit, and any bad debt stemming from these receivables would be recognized by AEP Credit. The costs of customer accounts receivable sold are reported in Other Operation expense on KPCo's statements of income. KPCo manages and services its accounts receivable sold.

During the third quarter of 2020, AEP Credit breached the eligibility criteria on the receivables securitization agreement related to the accounts receivables acquired from KPCo and entered into waivers with the bank conduits in October 2020. In response to the COVID-19 pandemic and related deterioration in aging of KPCo's accounts receivables, KPCo filed a request with the KPSC in May 2020 to issue a one-time refund of Excess ADIT that is not subject to normalization requirements to customers of approximately \$11 million to eliminate certain customer delinquencies. In October 2020, the KPSC denied KPCo's request. See Note 4 - Rate Matters for additional information. Also in May 2020, AEP Credit entered into an amendment on the receivables securitization agreement to increase the eligibility criteria related to aged receivable requirements for the participating affiliated utility subsidiaries as a response to the COVID-19 pandemic. To the extent that KPCo is deemed ineligible under the agreement, receivables would no longer be purchased by the bank conduits and KPCo would need to finance working capital through other funding mechanisms. As of September 30, 2020, KPCo has issued approximately \$125 million in long-term debt and borrowed approximately \$50 million from the Utility Money Pool with an authorized borrowing limit of \$180 million. Management believes KPCo has adequate liquidity under existing funding mechanisms, taking into consideration the adverse impact on cash flows, if KPCo would no longer participate in the securitization of accounts receivables. To the extent that future access to capital markets or cost of funding is adversely affected by COVID-19, it could reduce future net income and cash flows and impact financial condition.

AEP Credit's receivables securitization agreement provides a commitment of \$750 million from bank conduits to purchase receivables and expires in September 2022.

KPCo's amounts of accounts receivable and accrued unbilled revenues sold under the sale of receivables agreement were \$46.5 million and \$41.6 million as of September 30, 2020 and December 31, 2019, respectively.

The fees paid by KPCo to AEP Credit for customer accounts receivable sold for the three months ended September 30, 2020 and 2019 were \$2.4 million and \$926 thousand, respectively, and for the nine months ended September 30, 2020 and 2019 were \$4.4 million and \$3 million, respectively.

KPCo's proceeds on the sale of receivables to AEP Credit for the three months ended September 30, 2020 and 2019 were \$123.4 million and \$141.6 million, respectively, and for the nine months ended September 30, 2020 and 2019 were \$375.9 million and \$424.3 million, respectively.

11. PROPERTY, PLANT AND EQUIPMENT

Asset Retirement Obligations (ARO)

KPCo records ARO in accordance with the accounting guidance for “Asset Retirement and Environmental Obligations” for the retirement of ash disposal facilities and asbestos removal.

The following is a reconciliation of the aggregate carrying amounts of ARO for KPCo:

ARO as of December 31, 2019	Accretion Expense	Liabilities Incurred	Liabilities Settled	Revisions in Cash Flow Estimates	ARO as of September 30, 2020
(in thousands)					
\$ 43,588	\$ 1,372	\$ 77	\$ (13,622)	\$ (436)	\$ 30,979

12. REVENUE FROM CONTRACTS WITH CUSTOMERS

Disaggregated Revenues from Contracts with Customers

The table below represents KPCo's revenues from contracts with customers, net of respective provisions for refund, by type of revenue:

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2020	2019	2020	2019
	(in thousands)			
Retail Revenues:				
Residential Revenues	\$ 59,767	\$ 61,711	\$ 174,709	\$ 185,944
Commercial Revenues	35,920	39,839	102,310	114,953
Industrial Revenues	28,167	37,998	90,161	115,697
Other Retail Revenues	450	481	1,407	1,472
Total Retail Revenues	124,304	140,029	368,587	418,066
Wholesale Revenues:				
Generation Revenues (a)	4,837	12,635	11,131	25,240
Transmission Revenues (b)	5,792	4,628	17,225	14,497
Total Wholesale Revenues	10,629	17,263	28,356	39,737
Other Revenues from Contracts with Customers (a)	2,495	3,484	10,504	11,604
Total Revenues from Contracts with Customers	137,428	160,776	407,447	469,407
Other Revenues:				
Alternative Revenues	124	910	514	2,966
Total Other Revenues	124	910	514	2,966
Total Revenues	\$ 137,552	\$ 161,686	\$ 407,961	\$ 472,373

(a) Amounts include affiliated and nonaffiliated revenues.

(b) Amounts include affiliated and nonaffiliated revenues. The affiliated revenues were \$2.7 million and \$2 million for the three months ended September 30, 2020 and 2019, respectively, and \$8 million and \$6.8 million for the nine months ended September 30, 2020 and 2019, respectively.

Fixed Performance Obligations

The following table represents KPCo's remaining fixed performance obligations satisfied over time as of September 30, 2020. Fixed performance obligations primarily include wholesale transmission services, electricity sales for fixed amounts of energy and stand ready services into PJM's Reliability Pricing Model market. The amounts shown in the table below include affiliated and nonaffiliated revenues.

2020	2021-2022	2023-2024	After 2024	Total
(in thousands)				
\$ 6,320	\$ 3,843	\$ 2,870	\$ 1,435	\$ 14,468

Contract Assets and Liabilities

Contract assets are recognized when KPCo has a right to consideration that is conditional upon the occurrence of an event other than the passage of time, such as future performance under a contract. KPCo did not have material contract assets as of September 30, 2020 and December 31, 2019.

When KPCo receives consideration, or such consideration is unconditionally due from a customer prior to transferring goods or services to the customer under the terms of a sales contract, they recognize a contract liability on the balance sheet in the amount of that consideration. Revenue for such consideration is subsequently recognized in the period or periods in which the remaining performance obligations in the contract are satisfied. KPCo's contract liabilities typically arise from advanced payments of services provided primarily with respect to joint use agreements for utility poles. KPCo did not have material contract liabilities as of September 30, 2020 and December 31, 2019.

Accounts Receivable from Contracts with Customers

Accounts receivable from contracts with customers are presented on KPCo's balance sheets within the Accounts Receivable - Customers line item. KPCo's balances for receivables from contracts that are not recognized in accordance with the accounting guidance for "Revenue from Contracts with Customers" included in Accounts Receivable - Customers were not material as of September 30, 2020 and December 31, 2019. See "Securitized Accounts Receivable - AEP Credit" section of Note 10 for additional information related to AEP Credit's securitized accounts receivable.

The amount of affiliated accounts receivable from contracts with customers included in Accounts Receivable - Affiliated Companies on KPCo's balance sheets were \$7.7 million and \$7 million, respectively, as of September 30, 2020 and December 31, 2019.