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August 19, 2021

## **ELECTRONICALLY FILED**

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Linda C. Bridwell Executive Director Public Service Commission 211 Sower Boulevard P.O. Box 615 Frankfort, KY 40602-0615

RE: Case No. 2020-00174 (Post-Case Files)

Dear Ms. Bridwell:

This letter constitutes the Read1st file required by 807 KAR 5:001, Section 8(5).

- (a) <u>General Description of the Filing</u> Kentucky Power Company is electronically filing today:
  - (i) The Read1st file required by 807 KAR 5:001, Section 8(5); and
  - (ii) Revised\_KPCo\_PPA\_2021\_Annual\_Update.
- (b) <u>Materials Not Included In The Electronic Filing</u> Kentucky Power is filing in paper or electronic format only:
- (i) The paper medium copy of the electronic mail message required to be filed by 807 KAR 5:001, Section 8(5).
- (c) <u>Attestation</u> The electronically-filed documents are a true representation of the original documents.
- (d) <u>Service</u> There are no parties to this proceeding who have been excused from electronic filing procedures [807 KAR 5:001, Section 8(7)(c)]. A copy of the materials identified above as being electronically filed was served by using the Public Service Commission of Kentucky's electronic filing service, which will send an e-mail message to:

## STITES & HARBISON PLLC

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Linda C. Bridwell August 19, 2021 Page 2

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(e) Other Matters – The supporting calculations and resulting rates were updated to reflect, in accordance with the Commission's February 22, 2021 Order on rehearing, the amortized amounts of the deferred long term debt interest expense. The amount to be amortized is demonstrated at numbered line 5 of PPA Form 1.0 ("Interest Expense – Deferred Long-term Debt Cost.") The calculation of the deferred amount is demonstrated on Tab LTD Cost Deferral.

Very truly yours,

Mark R. Overstreet

**MRO** 

<sup>&</sup>lt;sup>1</sup> Order, In the Matter of: Electronic Application Of Kentucky Power Company For (1) A General Adjustment Of Its Rates For Electric Service; (2) Approval Of Tariffs And Riders; (3) Approval Of Accounting Practices To Establish Regulatory Assets And Liabilities; (4) Approval Of A Certificate Of Public Convenience And Necessity; And (5) All Other Required Approvals And Relief, Case No. 2020-00174 at 28 (Ky. P.S.C. February 22, 2021) ("From January 14, 2021, through the July 2021 refinancing, Kentucky Power should defer the difference in the jurisdictional interest expense and 3.54 percent as a regulatory asset, with a carry charge of 3.89 percent, the approved long-term debt rate structure, and will amortize this regulatory asset through Tariff PPA, beginning with the next annual PPA factors filing in August 2021.")