

**COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION**

In the Matter of:

Electronic Application Of Kentucky Power Company )  
For (1) A General Adjustment Of Its Rates For Electric )  
Service; (2) Approval Of Tariffs And Riders; (3) )  
Approval Of Accounting Practices To Establish )  
Regulatory Assets And Liabilities; (4) Approval Of A )  
Certificate Of Public Convenience And Necessity; )  
And (5) All Other Required Approvals And Relief )

Case No. 2020-00174

**SECTION II  
FILING REQUIREMENTS**

**VOLUME 3 OF 7**

**June 29, 2020**

## Exhibit F Index

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## NOTICE

**PLEASE TAKE NOTICE** that, in an application to be filed June 29, 2020, Kentucky Power Company will seek approval by the Public Service Commission of Kentucky to adjust its electric rates and charges effective on and after December 30, 2020.

### KENTUCKY POWER COMPANY'S CURRENT AND PROPOSED RATES

#### Residential Service – Rate

(Tariff Codes 011, 012, 013, 014, 015, 017, 022, 054, 059)

	<u>Current</u>	<u>Proposed</u>
Basic Service Charge per Month:	\$14.00	\$17.50
Energy Charge per kWh:		
March through November:		
All kWh	9.810 <sup>¢</sup>	12.265 <sup>¢</sup>
December, January and February:		
First 1,100 kWh:	N/A	12.265 <sup>¢</sup>
All kWh Over 1,100	N/A	6.265 <sup>¢</sup>
Load Management Water-Heating Provision		
Tariff 011 – Energy Charge per kWh	6.212 <sup>¢</sup>	8.251 <sup>¢</sup>
Storage Water Heating Provision		
Tariff 012 – Energy Charge per kWh	6.212 <sup>¢</sup>	8.251 <sup>¢</sup>
Tariff 013 – Energy Charge per kWh	6.212 <sup>¢</sup>	8.251 <sup>¢</sup>
Tariff 014 – Energy Charge per kWh	6.212 <sup>¢</sup>	8.251 <sup>¢</sup>
Electric Vehicle Charging Provision		
Energy Charge:		
On-Peak Billing period per kWh	N/A	15.737 <sup>¢</sup>
Off-Peak Billing period per kWh	N/A	8.251 <sup>¢</sup>

#### Residential Service Load Management Time-of-Day

(Tariff Codes 028, 030, 032, 034)

	<u>Current</u>	<u>Proposed</u>
Service Charge per Month	\$16.00	\$21.00
Energy Charge:		
On-Peak Billing period per kWh	14.504 <sup>¢</sup>	15.737 <sup>¢</sup>
Off-Peak Billing period per kWh	6.212 <sup>¢</sup>	8.251 <sup>¢</sup>
Separate Meter Charge per month	\$3.75	\$4.30

#### Residential Service Time-of-Day

(Tariff Codes 036)

	<u>Current</u>	<u>Proposed</u>
Service Charge per Month	\$16.00	\$21.00
Energy Charge:		
On-Peak Billing period per kWh	14.550 <sup>¢</sup>	15.737 <sup>¢</sup>
Off-Peak Billing period per kWh	6.212 <sup>¢</sup>	8.251 <sup>¢</sup>

#### Experimental Residential Service Time-of-Day2

(Tariff Codes 027)

	<u>Current</u>	<u>Proposed</u>
Service Charge per Month	\$16.00	\$21.00
Energy Charge:		
On-Peak Summer Billing period per kWh	18.005 <sup>¢</sup>	19.580 <sup>¢</sup>
On-Peak Winter Billing period per kWh	15.508 <sup>¢</sup>	17.083 <sup>¢</sup>
Off-Peak Billing period per kWh	8.241 <sup>¢</sup>	9.816 <sup>¢</sup>

#### Residential Demand-Metered Electric Service

(Tariff Codes 018)

	<u>Current</u>	<u>Proposed</u>
Service Charge per Month	\$17.50	\$21.00
Energy Charge:		
On-Peak Billing period per kWh	9.890 <sup>¢</sup>	14.374 <sup>¢</sup>
Off-Peak Billing period per kWh	7.174 <sup>¢</sup>	8.251 <sup>¢</sup>
Demand Charge per KW of monthly billing demand	\$4.02	\$4.18

**KENTUCKY POWER COMPANY'S PROPOSED NEW AND MODIFIED TARIFFS**

Kentucky Power is proposing the following new and modified tariffs.

- \*Grid Modernization Rider Tariff
- \*Demand Response Service Tariff
- \*Contract Service – Interruptible Power Tariff (C.S. – I.R.P.)
- \*Flex Pay Tariff
- \*Net Metering Service Tariff
- \*Net Metering Service II Tariff
- \*Flexible Lighting provision of Tariffs Outdoor Lighting (O.L.) and Street Lighting (S.L.)
- \*Electric Vehicle Charging provision of Tariffs Residential Service (R.S.), General Service (G.S.) and Large General Service (L.G.S.)
- \*Federal Tax Cut Tariff
- \*Non-Utility Generator Tariff

Kentucky Power is also proposing changes to the rates for other customer classes. These customer classes and the changes in their associated rates are listed in the tables shown below. Kentucky Power is also proposing changes in the text of some of its rate schedules and other tariff provisions, including its terms and conditions for electric service and miscellaneous charges. The proposed rates reflect a proposed annual increase in electric revenues of approximately 12.2% to Kentucky Power.

The estimated amount of the annual change and the average monthly bill to which the proposed electric rates will apply for each electric customer class are as follows:

Electric Rate Class	Average Usage (kWh)	Annual \$ Increase	Annual % Increase	Monthly Bill\$ Increase	Monthly Bill% Increase
<b>Residential Service</b>					
Residential Service	14,890	277.92	16.0	23.16	16.0
Residential Load Management Time-of-Day Energy (TOD)	19,146	361.80	17.1	30.15	17.1
Residential Service Time-of-Day	19,065	364.80	20.5	30.40	20.5
Experimental Residential Service Time-of-Day	N/A	N/A	N/A	N/A	N/A
Residential Demand-Metered Electric Service	N/A	N/A	N/A	N/A	N/A
<b>General Service</b>					
General Service	19,779	296.88	10.7	24.74	10.7
Recreational Lighting Service	15,063	222.84	11.2	18.57	11.2
Load Management TOD	15,286	341.76	18.1	28.48	18.1
Optional Unmetered Service	2,521	35.04	7.3	2.92	7.3
Small General Service TOD	16,282	706.80	36.7	58.90	36.7
Medium General Service TOD	39,349	456.84	9.6	38.07	9.6
<b>Large General Service</b>					
Large General Service	732,483	8,929.44	10.3	744.12	10.3
Large General Service Load Management TOD	257,935	3,726.36	12.8	310.53	12.8
Large General Service TOD	993,906	12,621.12	11.7	1,051.76	11.7
<b>Industrial Service</b>					
Industrial General Service	29,509,663	165,207.36	7.6	13,767.28	7.6
<b>All Other</b>					
Municipal Waterworks	203,647	2,011.56	9.1	167.63	9.1
Outdoor Lighting	768	17.76	10.8	1.48	10.8
Street Lighting	708	11.04	8.1	0.92	8.1
C.A.T.V. 2 User	N/A	N/A	N/A	N/A	N/A
C.A.T.V. 3 User	N/A	N/A	N/A	N/A	N/A
COGEN/SPP I	N/A	N/A	N/A	N/A	N/A
COGEN/SPP II	N/A	N/A	N/A	N/A	N/A

A detailed notice of all proposed revisions and a complete copy of the proposed tariffs containing the proposed text changes and rates may be obtained by submitting a written request by e-mail to [kentucky\\_regulatory\\_services@aep.com](mailto:kentucky_regulatory_services@aep.com) or by mail to Kentucky Power Company, ATTN: Regulatory Services, 1645 Winchester Avenue, Ashland, Kentucky, 41101, or by visiting Kentucky Power's website at [www.Kentuckypower.com](http://www.Kentuckypower.com).

A person may examine Kentucky Power's application at the offices of Kentucky Power located at 1645 Winchester Avenue, Ashland, Kentucky, at Kentucky Power's local offices, and at Kentucky Power's website at [www.Kentuckypower.com](http://www.Kentuckypower.com). When the Commission's offices reopen to the public, a person may also examine the application at the Public Service Commission's offices located at 211 Sower Boulevard, Frankfort, Kentucky, Monday through Friday, 8:00 a.m. to 4:30 p.m., or may view and download the application through the Commission's Web site at <http://psc.ky.gov>.

Comments regarding the application may be submitted to the Public Service Commission by mail to Public Service Commission, Post Office Box 615, Frankfort, Kentucky 40602, or by sending an email to the Commission's Public Information Officer at [psc.info@ky.gov](mailto:psc.info@ky.gov). All comments should reference Case No. 2020-00174.

The rates contained in this notice are the rates proposed by Kentucky Power, but the Public Service Commission may order rates to be charged that differ from the proposed rates contained in this notice. A person may submit a timely written request for intervention to the Public Service Commission, Post Office Box 615, Frankfort, Kentucky 40602, establishing the grounds for the request including the status and interest of the party. If the Commission does not receive a written request for intervention within thirty (30) days after the initial publication or mailing of the notice, the Commission may take final action on the application.

Kentucky Power Company  
1645 Winchester Avenue  
Ashland, KY 41101  
800-572-1113

Public Service Commission  
211 Sower Boulevard  
Frankfort, KY 40602  
502-564-3940



### **List of Newspapers in Kentucky Power Service Territory**

Appalachian News Express – Pike Co  
Big Sandy News – Lawrence Co  
Booneville Sentinel – Owsley Co  
Elliott County News – Elliott Co  
Floyd County Chronicle and Times – Floyd Co  
Hazard Herald – Perry Co  
Manchester Enterprise – Clay Co  
Mountain Citizen – Martin Co  
Mountain Eagle – Letcher Co  
Paintsville Herald – Johnson Co  
Rowan County News – Rowan Co  
Salyersville Independent – Magoffin Co  
The Daily Independent – Boyd and Carter Co  
The Greenup Beacon – Greenup Co  
The Jackson-Breathitt County Times-Voice – Breathitt Co  
The Leslie County News – Leslie Co  
The Lewis County Herald – Lewis Co  
The Licking Valley Courier – Morgan Co  
Troublesome Creek Times – Knott Co

## NOTICE

***PLEASE TAKE NOTICE*** that on or before June 29, 2020, Kentucky Power Company (“Kentucky Power” or the “Company”) will file with the Kentucky Public Service Commission (the “Commission”) in Case No. 2020-00174 an application pursuant to Chapter 278 of the Kentucky Revised Statutes for authorization to adjust the rates it charges its customers for services rendered on and after December 30, 2020. Kentucky Power is also seeking authority to revise the terms, conditions, and other requirements of service. If approved and not suspended, Kentucky Power will apply the new rates and terms and conditions of service to all customer bills rendered on and after December 30, 2020 to recover costs of providing service to its customers on and after that date.

Kentucky Power proposes to create a new Grid Modernization Rider, a new Demand Response Service Rider, a new Flex Pay Tariff, and a new Net Metering Service II Tariff.

In addition to the rate changes described below, Kentucky Power has made changes to the text of certain tariffs. Where the text changes to the tariff are substantive in nature, the proposed language change is described below.

### **Tariff Changes**

#### **Terms and Conditions of Service**

##### **7. Underground Service**

*Kentucky Power has added new language that explains how the cost difference between underground and overhead facilities is to be collected from customers:*

When the Company is required to install underground facilities or relocate existing overhead facilities underground pursuant to a municipal or other governmental requirement or directive, the difference between the cost of the underground facilities installed and the cost of the overhead facilities that would ordinarily be installed, or in the case of the relocation of existing overhead facilities, the entire cost of the relocation underground, shall be recovered from customers within the boundary of the municipality or governmental entity requiring or directing the installation or relocation of the facilities underground.

##### **19. Special Charge.**

*Kentucky Power has added language to the D. Meter Test Charge section to allow customers to verbally request a meter test.*

##### **21. Alerts and Subscriptions.**

*Kentucky Power has added language to further instruct customers who wish to subscribe to mobile alerts:*

Customers interested in receiving mobile alerts from Kentucky Power may sign up for the service through the Company’s website at [www.kentuckypower.com](http://www.kentuckypower.com). The full terms and conditions of participating in the Kentucky Power Mobile Alert Service are included on the Company’s website. Customers wishing to

participate in Kentucky Power’s Mobile Alert Service and to receive alerts via e-mail should add communications@kentuckypower-mail.com to the customer’s email address book or spam filter to avoid alert communications from Kentucky Power being directed to spam. Customers are advised to contact their e-mail service provider for instructions on how to add addresses to an address book or spam filter if needed.

Email addresses from which alerts are sent through the Mobile Alert Service are used for sending e-mails only. Any e-mails sent to those addresses will not be received by the Company and the Company will not respond. Any communication to the Company should be sent to Communications@kentuckypower-mail.com.

*Kentucky Power has added a sample customer statement for customers who sign up for Flex Pay Program.*

**TARIFF F.A.C.  
 (Fuel Adjustment Clause)**

*Kentucky Power is modifying the Fuel Adjustment Clause tariff to provide for the recovery of fuel-related PJM billing line item 1999 for PJM Customer Payment Defaults.*

**CHANGES APPLICABLE TO TARIFF R.S., R.S.-L.M.-T.O.D., R.S.-T.O.D., R.S.-T.O.D.2., AND R.S.D.**

*Kentucky Power has replaced summary descriptions of each applicable surcharge and rider with the following table referring customers to their respective tariff sheets, which describe each surcharge or rider in detail:*

Fuel Adjustment Clause	Sheet No. 5
System Sales Clause	Sheet No. 19
Franchise Tariff	Sheet No. 20
Demand-Side Management Adjustment Clause	Sheet No. 22
Federal Tax Cut Tariff	Sheet No. 23
Residential Energy Assistance	Sheet No. 25
Environmental Surcharge	Sheet No. 29
Capacity Charge	Sheet No. 30
School Tax	Sheet No. 33
Purchase Power Adjustment	Sheet No. 35
Decommissioning Rider	Sheet No. 38
Grid Modernization Rider	Sheet No. 39

**(Residential Service)**

**Rate.** (Tariff Codes 015, 017, 022)

Service Charge.....~~\$14.00~~ \$17.50 per month

Energy Charge:

March through November:

All KWH: .....~~9.840¢~~ 12.265¢ per KWH

December, January & February:

First 1,100 KWH:.....12.265¢ per KWH

All KWH Over 1,100.....6.265¢ per KWH

**STORAGE WATER HEATING PROVISION.**

Tariff Code  
 012 (a) For Minimum Capacity of 80 gallons, the last 300 KWH of use in any month shall be billed at ~~6.212¢~~ 8.251¢ per KWH.  
 013 (b) For Minimum Capacity of 100 gallons, the last 400 KWH of use in any month shall be billed at ~~6.212¢~~ 8.251¢ per KWH.  
 014 (c) For Minimum Capacity of 120 gallons or greater, the last 500 KWH of use in any month shall be billed at ~~6.212¢~~ 8.251¢ per KWH.

**LOAD MANAGEMENT WATER-HEATING PROVISION.** (Tariff Code 011)

For residential customers who install a load management water-heating system which consumes electrical energy during off-peak hours specified by the Company and stores hot water for use during on-peak hours, of minimum capacity of 80 gallons, the last 250 KWH of use in any month shall be billed at ~~6.212¢~~ 8.251¢ per KWH.

*Kentucky Power has added a provision to allow for electric vehicle charging:*

**ELECTRIC VEHICLE CHARGING PROVISION.** (Tariff Code 059)

Available to customers for use charging electric vehicles primarily during off-peak hours specified by the Company. Electric vehicle charging load shall be separately wired to a time-of-day meter and the general-use load to a standard meter. Customers will receive service for both under the appropriate provision of this tariff.

Energy Charge:  
 All KWH used during on-peak billing period ..... 15.737¢ per KWH  
 All KWH used during off-peak billing period ..... 8.251¢ per KWH

For the purpose of this tariff, the on-peak billing period is defined as 7:00 A.M. to 9:00 P.M. for all weekdays, Monday through Friday. The off-peak billing period is defined as 9:00 P.M. to 7:00 A.M. for all weekdays and all hours of Saturday and Sunday.

**TARIFF R.S. – L.M. – T.O.D.  
 (Residential Service Load Management Time-of-Day)**

**Rate.** (Tariff Codes 028, 030, 032, 034)

Service Charge.....\$ ~~16.00~~ 21.00 per month

Energy Charge:  
 All KWH used during on-peak billing period.....~~14.504¢~~ 15.737¢ per KWH  
 All KWH used during off-peak billing period..... ~~6.212¢~~ 8.251¢ per KWH

**SEPARATE METERING PROVISION.**

Customers who use electric thermal storage space heating and water heaters which consume energy only during off-peak hours specified by the Company, or other automatically controlled load management devices such as space and/or water heating equipment that use energy only during off-peak hours specified by the Company, shall have the option of having these approved load management devices separately metered. The service charge for the separate meter shall be ~~\$3.75~~ \$4.30 per month.

**TARIFF R.S. – T.O.D.  
 (Residential Service Time-of-Day)**

**Rate.** (Tariff Codes 036)

Service Charge.....\$ ~~16.00~~ 21.00 per month

Energy Charge:

All KWH used during on-peak billing period.....~~14.550¢~~ 15.737¢ per KWH

All KWH used during off-peak billing period..... ~~6.212¢~~ 8.251¢ per KWH

**TARIFF R.S. – T.O.D.2**  
**(Experimental Residential Service Time-of-Day 2)**

**Rate.** (Tariff Codes 027)

Service Charge.....\$ ~~16.00~~ 21.00 per month

Energy Charge:

All KWH used during Summer on-peak billing period...~~18.005¢~~ 19.580¢ per KWH

All KWH used during Winter on-peak billing period.....~~15.508¢~~ 17.083¢ per KWH

All KWH used during off-peak billing period..... ~~8.241¢~~ 9.816¢ per KWH

**TARIFF R.S.D.**  
**(Residential Demand-Metered Electric Service)**

**Rate.** (Tariff Codes 018)

Service Charge.....\$ ~~17.50~~ 21.00 per month

Energy Charge:

All KWH used during on-peak billing period.....~~9.890¢~~ 14.374¢ per KWH

All KWH used during off-peak billing period..... ~~7.174¢~~ 8.251¢ per KWH

Demand Charge.....\$ ~~4.02~~ \$4.18 per month

**CHANGES APPLICABLE TO TARIFF G.S., G.S.-L.M.-T.O.D., S.G.S.-T.O.D., M.G.S.-T.O.D., L.G.S., L.G.S.-L.M.-T.O.D., L.G.S.-T.O.D., I.G.S., C.S.- Coal, C.S.-I.R.P., M.W.**

*Kentucky Power has replaced summary descriptions of each applicable surcharge and rider with the following table referring to customers to their respective tariff sheets, which describe each surcharge or rider in detail:*

Fuel Adjustment Clause	Sheet No. 5
System Sales Clause	Sheet No. 19
Franchise Tariff	Sheet No. 20
Demand-Side Management Adjustment Clause	Sheet No. 22
Federal Tax Cut Tariff	Sheet No. 23
Kentucky Economic Development Surcharge	Sheet No. 24
Environmental Surcharge	Sheet No. 29
Capacity Charge	Sheet No. 30
School Tax	Sheet No. 33
Purchase Power Adjustment	Sheet No. 35
Decommissioning Rider	Sheet No. 38
Grid Modernization Rider	Sheet No. 39

**TARIFF G.S.  
 (General Service)**

**Rate.**

Tariff Code	Service Voltage	Demand Charge (\$/kW)	First 4,450 KWH (¢/KWH)	Over 4,450 KWH (¢/KWH)	Monthly Service Charge (\$)
211,212,215,216,218	Secondary	<del>6.00</del> 8.65	<del>9.952</del> 11.146	<del>9.943</del> 10.440	<del>22.50</del> 25.00
217, 220	Primary	<del>7.18</del> 8.01	<del>8.762</del> 9.813	<del>8.792</del> 9.232	<del>75.00</del> 100.00
236	Subtransmission	<del>5.74</del> 6.63	<del>7.948</del> 8.902	<del>7.981</del> 8.380	<del>364.00</del> 400.00

**RECREATIONAL LIGHTING SERVICE PROVISION**

**Rate.** (Tariff Codes 214)

Service Charge.....\$ ~~22.50~~ 25.00 per month

Energy Charge .....~~10.118¢~~ 11.474¢ per KWH

**LOAD MANAGEMENT TIME-OF-DAY PROVISION**

**Rate.** (Tariff Codes 223, 225)

Service Charge.....\$ ~~22.50~~ 25.00 per month

Energy Charge:

All KWH used during on-peak billing period.....~~14.620¢~~ 16.860¢ per KWH

All KWH used during off-peak billing period.....~~6.212¢~~ 8.246¢ per KWH

*Kentucky Power has added language for electric vehicle charging if separately metered.*

**OPTIONAL UNMETERED SERVICE PROVISION**

**Rate.** (Tariff Codes 204 (Metered), 213 (Unmetered))

Customer Charge.....\$ ~~14.00~~ 15.00 per month

Energy Charge:

First 4,450 KWH per month.....~~9.952¢~~ 11.146¢ per KWH

All Over 4,450 KWH per month.....~~9.943¢~~ 10.440¢ per KWH

**TARIFF S.G.S.-T.O.D.  
 (Small General Service Time-of-Day Service)**

**Rate.** (Tariff Codes 227)

Service Charge.....\$ ~~22.50~~ 25.00 per month

Energy Charge:

All KWH used during Summer on-peak billing period...~~17.238¢~~ 21.476¢ per KWH

All KWH used during Winter on-peak billing period....~~14.564¢~~ 18.802¢ per KWH

All KWH used during off-peak billing period..... ~~7.671¢~~ 11.909¢ per KWH

**TARIFF M.G.S.-T.O.D.  
 (Medium General Service Time-of-Day)**

**Rate.** (Tariff Codes 229)

Service Charge.....\$ ~~22.50~~ 25.00 per month

Energy Charge:

All KWH used during on-peak billing period.....~~16.888¢~~ 16.860¢ per KWH

All KWH used during off-peak billing period..... ~~6.212¢~~ 8.246¢ per KWH

**TARIFF L.G.S.  
 (Large General Service)**

**Rate.**

	<u>Service Voltage</u>			
	Secondary	Primary	Subtransmission	Transmission
Tariff Code	240, 242, 260	244, 246, 264	248, 268	250, 270
Service Charge per Month	\$85.00	\$127.50	\$660.00	\$660.00
Demand Charge per KW	<del>\$7.97</del> \$8.77	<del>\$7.18</del> \$7.90	<del>\$5.74</del> \$6.63	<del>\$5.60</del> \$6.54
Excess Reactive Charge per KVA:	\$3.46	\$3.46	\$3.46	\$3.46
Energy Charge per KWH	<del>7.853¢</del> 9.010¢	<del>6.853¢</del> 7.922¢	<del>5.253¢</del> 5.668¢	<del>5.139¢</del> 5.585¢

**LOAD MANAGEMENT TIME-OF-DAY PROVISION**

**Rate.** (Tariff Codes 251)

Service Charge.....\$ 85.00 per month

Energy Charge:

All KWH used during on-peak billing period.....~~14.211¢~~ 15.237¢ per KWH

All KWH used during off-peak billing period..... ~~6.223¢~~ 8.218¢ per KWH

*Kentucky Power has added language for electric vehicle charging if separately metered.*

**TARIFF L.G.S.-T.O.D.  
 (Large General Service – Time-of-Day)**

**Rate.**

	<u>Service Voltage</u>			
	Secondary	Primary	Subtransmission	Transmission
Tariff Code	256	257	258	259
Service Charge per Month	\$85.00	\$127.50	\$660.00	\$660.00
Demand Charge per KW	<del>\$10.87</del> \$11.23	<del>\$7.84</del> \$8.39	<del>\$1.52</del> \$1.82	<del>\$1.49</del> \$1.80
Excess Reactive Charge per KVA:	\$3.46	\$3.46	\$3.46	\$3.46
Energy Charge:				
On-Peak Energy Charge per KWH	<del>9.816¢</del> -10.935¢	<del>9.445¢</del> 10.787¢	<del>9.321¢</del> 10.696¢	<del>9.194¢</del> -10.607¢
Off-Peak Energy Charge per KWH	<del>4.266¢</del> -5.709¢	<del>4.145¢</del> 5.666¢	<del>4.104¢</del> 5.639¢	<del>4.062¢</del> -5.613¢

**TARIFF I.G.S.  
 (Industrial General Service)**

**Rate.**

	<u>Service Voltage</u>			
	Secondary	Primary	Subtransmission	Transmission
Tariff Code	356	358/370	359/371	360/372
Service Charge per month	\$276.00	\$276.00	\$794.00	\$1,353.00
Demand Charge per KW				
Of monthly on-peak billing demand	<del>\$24.13</del> \$26.99	<del>\$20.57</del> \$23.98	<del>\$13.69</del> \$17.16	<del>\$13.26</del> \$16.90
Of monthly off-peak billing demand	<del>\$1.60</del> \$1.85	<del>\$1.55</del> \$1.83	<del>\$1.51</del> \$1.81	<del>\$1.49</del> \$1.80
Energy Charge per KWH:	<del>3.060¢</del> -2.937¢	<del>2.945¢</del> 2.899¢	<del>2.896¢</del> 2.874¢	<del>2.857¢</del> -2.851¢

Reactive Demand Charge for each kilovar of maximum  
 leading or lagging reactive demand in excess of  
 50 percent of the KW of monthly metered demand .....\$0.69/KVAR

For the purpose of this tariff, the on-peak billing period is defined as 7:00 A.M. to 9:00 P.M. for all weekdays, Monday through Friday. The off-peak billing period is defined as 9:00 P.M. to 7:00 A.M. for all weekdays and all hours of Saturday and Sunday.

**Minimum demand charge.**

The minimum demand charge shall be equal to the minimum billing demand times the following minimum demand rates:

<u>Secondary</u> \$25.83 \$29.52/KW	<u>Primary</u> \$22.21 \$26.47/KW	<u>Subtransmission</u> \$15.30 \$19.65/KW	<u>Transmission</u> \$14.86 \$19.35/KW
----------------------------------------	--------------------------------------	----------------------------------------------	-------------------------------------------



**TARIFF C.S.-I.R.P.  
 (Contract Service – Interruptible Power)**

**CONDITIONS OF SERVICE.**

*Kentucky Power added language so the tariff would be consistent with PJM’s Load Management Resource Product – Capacity Performance Demand Response requirement.*

**SPECIAL PROVISIONS FOR COAL MINING CUSTOMERS**

*Kentucky Power has removed this provision from the tariff.*

**SPECIAL TERMS AND CONDITIONS**

*Kentucky Power has removed language making this tariff available to customers having other sources of energy supply.*

**TARIFF M.W.  
 (Municipal Waterworks)**

**Rate.** (Tariff Codes 540)

Service Charge.....\$ ~~22.90~~ 25.00 per month

Energy Charge:

All KWH Used Per Month ..... ~~9.267¢~~ 10.304¢ per KWH

**MINIMUM CHARGE.**

This tariff is subject to a minimum monthly charge equal to the sum of the service charge plus ~~\$8.89~~ \$9.78 per KVA as determined from customer’s total connected load.

*Kentucky Power added language for delayed payment charge.*

**DELAYED PAYMENT CHARGE.**

Bills under this tariff are due and payable within fifteen (15) days of mailing date. All accounts not paid in full by the next billing date will be assessed an additional charge of 5% of the outstanding unpaid balance.

**CHANGES APPLICABLE TO TARIFFS O.L. AND S.L.**

*Kentucky Power has replaced summary descriptions of each applicable surcharge and rider with the following table referring to customers to their respective tariff sheets, which describe each surcharge or rider in detail:*

Fuel Adjustment Clause	Sheet No. 5
System Sales Clause	Sheet No. 19
Franchise Tariff	Sheet No. 20
Federal Tax Cut Tariff	Sheet No. 23
Environmental Surcharge	Sheet No. 29

Capacity Charge	Sheet No. 30
School Tax	Sheet No. 33
Purchase Power Adjustment	Sheet No. 35
Decommissioning Rider	Sheet No. 38
Grid Modernization Rider	Sheet No. 39

*Kentucky Power shall cease offering High Pressure Sodium, Mercury Vapor, and Metal Halide lamps on January 1, 2021.*

*Kentucky Power has added Light Emitting Diodes (LED) as a customer option.*

**TARIFF O.L.  
 (Outdoor Lighting)**

**Rate.**

A. OVERHEAD LIGHTING SERVICE

Tariff code

1. High Pressure Sodium

094	100 watts (9,500 Lumens)...	<del>\$ 8.51</del> \$9.30 per lamp + 0.02851 x KWH in Sheet No. 14-5 in Company's tariff
113	150 watts (16,000 Lumens)...	<del>\$ 9.31</del> \$10.65 per lamp + 0.02851 x KWH in Sheet No. 14-5 in Company's tariff
097	200 watts (22,000 Lumens)...	<del>\$ 10.90</del> \$13.20 per lamp + 0.02851 x KWH in Sheet No. 14-5 in Company's tariff
103	250 watts (28,000 Lumens)...	<del>\$ 15.04</del> \$18.80 per lamp + 0.02851 x KWH in Sheet No. 14-5 in Company's tariff
098	400 watts (50,000 Lumens)...	<del>\$ 16.01</del> \$20.85 per lamp + 0.02851 x KWH in Sheet No. 14-5 in Company's tariff

Tariff code

2. Mercury Vapor

093*	175 watts (7,000 Lumens)...	<del>\$ 9.04</del> \$11.85 per lamp + 0.02851 x KWH in Sheet No. 14-5 in Company's tariff
095*	400 watts (20,000 Lumens)...	<del>\$ 14.64</del> \$20.40 per lamp + 0.02851 x KWH in Sheet No. 14-5 in Company's tariff

Tariff code

3. LED

150	55 watts (5,400 Lumens).....	\$6.66 per lamp + 0.02851 x KWH in Sheet No. 14-5 in Company's tariff
151	100 watts (10,500 Lumens)...	\$9.26 per lamp + 0.02851 x KWH in Sheet No. 14-5 in Company's tariff
152	175 watts (18,430 Lumens)...	\$11.74 per lamp + 0.02851 x KWH in Sheet No. 14-5 in Company's tariff
153	300 watts (30,230 Lumens)...	\$18.13 per lamp + 0.02851 x KWH in Sheet No. 14-5 in Company's tariff

B. POST-TOP LIGHTING SERVICE

Tariff code

1. High Pressure Sodium

111	100 watts (9,500 Lumens)...	<del>\$ 14.05</del> \$16.85 per lamp + 0.02851 x KWH in Sheet No. 14-5 in Company's tariff
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- 122 150 watts (16,000 Lumens)... ~~\$23.30~~ \$27.65 per lamp + 0.02851 x KWH in Sheet No. 14-5 in Company's tariff  
121 100 watts (9,500 Lumens)... ~~\$29.50~~ \$30.60 per lamp + 0.02851 x KWH in Sheet No. 14-5 in Company's tariff  
120 250 watts (28,000 Lumens)... ~~\$24.99~~ \$30.85 per lamp + 0.02851 x KWH in Sheet No. 14-5 in Company's tariff  
126 400 watts (50,000 Lumens)... ~~\$36.16~~ \$42.00 per lamp + 0.02851 x KWH in Sheet No. 14-5 in Company's tariff

Tariff code

2. Mercury Vapor

- 099\* 175 watts (7,000 Lumens)... ~~\$10.59~~ \$13.60 per lamp + 0.02851 x KWH in Sheet No. 14-5 in Company's tariff

Tariff code

3. LED

- 160 65 watts (7,230 Lumens)..... \$19.09 per lamp + 0.02851 x KWH in Sheet No. 14-5 in Company's tariff

C. FLOOD LIGHTING SERVICE

Tariff code

1. High Pressure Sodium

- 107 200 watts (22,000 Lumens)... ~~\$13.10~~ \$15.15 per lamp + 0.02851 x KWH in Sheet No. 14-5 in Company's tariff  
109 400 watts (50,000 Lumens)... ~~\$17.06~~ \$22.10 per lamp + 0.02851 x KWH in Sheet No. 14-5 in Company's tariff

Tariff code

2. Metal Halide

- 110 250 watts (20,500 Lumens)... ~~\$15.27~~ \$17.90 per lamp + 0.02851 x KWH in Sheet No. 14-5 in Company's tariff  
116 400 watts (36,000 Lumens)... ~~\$18.39~~ \$22.55 per lamp + 0.02851 x KWH in Sheet No. 14-5 in Company's tariff  
131 1000 watts (110,000 Lumens)... ~~\$30.94~~ \$41.50 per lamp + 0.02851 x KWH in Sheet No. 14-5 in Company's tariff  
130 250 watts Mongoose (20,500 Lumens)... ~~\$20.57~~ \$24.15 per lamp + 0.02851 x KWH in Sheet No. 14-5 in Company's tariff  
136 400 watts Mongoose (36,000 Lumens)... ~~\$23.59~~ \$29.40 per lamp + 0.02851 x KWH in Sheet No. 14-5 in Company's tariff

Tariff code

3. LED

- 165 175 watts (21,962 Lumens)..... \$24.87 per lamp + 0.02851 x KWH in Sheet No. 14-5 in Company's tariff  
166 265 watts (32,000 Lumens)..... \$30.58 per lamp + 0.02851 x KWH in Sheet No. 14-5 in Company's tariff

*Kentucky Power has added language for Customers that would like to convert their existing lamps to LEDs and the charges associated with the upgrade.*

D. LED Lamp Conversion Charge

Existing outdoor lighting customers that wish to convert from non-LED lamps to a new LED fixture shall pay a monthly charge of \$3.33 per lamp replaced, per month for 84 months.

All lumen figures are based upon manufacturer estimates and may vary.

When new or additional facilities, other than those specified in Paragraphs A, B, and C, are to be installed by the Company, the customer in addition to the monthly charges, shall pay in advance the installation cost (labor and material) of such additional facilities extending from the nearest or most suitable pole of the Company to the point designated by the customer for the installation of said lamp, except that customer may, for the following facilities only, elect, in lieu of such payment of the installation cost to pay:

Wood pole.....	<del>\$3.40</del> \$3.70 per month
Overhead wire span not over 150 feet.....	\$ 2.00 per month
Underground wire lateral not over 50 feet .....	<del>\$7.40</del> \$6.95 per month

*Kentucky Power has added a Flexible Lighting Option for customers.*

E. FLEXIBLE LIGHTING OPTION (Tariff Code 175)

Applicable for the installation of any outdoor area lighting system (System) on a private or public property and owned by the Company. The customer must be adjacent to an electric power line of the Company that is adequate for supplying the necessary electric service. Service for the System under this tariff shall require a contract addendum agreed to and signed by the customer. The System shall comply with the Company's terms and conditions unless otherwise noted in this section. Included in the contract addendum shall be the installed capital cost of the System and the monthly amount of KWH the System will use if it is not metered. The Company reserves the right to refuse service under this provision based on customer's creditworthiness.

Customers shall pay the monthly lamp charge for the System, a monthly maintenance charge, a non-fuel energy charge, a base fuel charge, and all applicable adjustment clauses.

Monthly Lamp Charge = IC x MLFCR  
 Where: IC = Installed Cost of System

MLFCR = Monthly Levelized Fixed Cost Rate of 1.43% which is inclusive of return, depreciation, income taxes, property taxes and A&G expense components

Monthly maintenance charge is \$1.20 per lamp per month  
 Monthly non-fuel charge is .05677 \$/KWH  
 Base fuel charge is .02851 \$/KWH

Customers selecting this flexible lighting option to replace existing lamps shall also be subject to the LED Lamp Conversion Charge.

**TARIFF S.L.**  
**(Street Lighting)**

**RATE.** (Tariff Code 528)

A. Overhead Service on Existing Distribution Poles

1. High Pressure Sodium

100 watts (9,500 Lumens)... ~~\$ 7.03~~ \$7.90 per lamp + 0.02851 x KWH in Sheet No. 15-4 in Company's tariff  
150 watts (16,000 Lumens)... ~~\$ 7.55~~ \$8.45 per lamp + 0.02851 x KWH in Sheet No. 15-4 in Company's tariff  
200 watts (22,000 Lumens)... ~~\$ 8.95~~ \$10.05 per lamp + 0.02851 x KWH in Sheet No. 15-4 in Company's tariff  
400 watts (50,000 Lumens)... ~~\$ 11.74~~ \$13.15 per lamp + 0.02851 x KWH in Sheet No. 15-4 in Company's tariff

2. LED

55 watts OH (5,400 Lumens)... \$8.74 per lamp + 0.02851 x KWH in Sheet No. 15-4 in Company's tariff  
100 watts OH (10,500 Lumens)... \$11.25 per lamp + 0.02851 x KWH in Sheet No. 15-4 in Company's tariff  
175 watts OH (18,430 Lumens)... \$13.44 per lamp + 0.02851 x KWH in Sheet No. 15-4 in Company's tariff  
65 watts Post Top (7,230 Lumens)... \$9.09 per lamp + 0.02851 x KWH in Sheet No. 15-4 in Company's tariff  
90 watts Post Top (7,038 Lumens)... \$20.11 per lamp + 0.02851 x KWH in Sheet No. 15-4 in Company's tariff  
175 watts Flood (21,962 Lumens)... \$14.79 per lamp + 0.02851 x KWH in Sheet No. 15-4 in Company's tariff

B. Service on New Wood Distribution Poles

1. High Pressure Sodium

100 watts (9,500 Lumens)... ~~\$ 10.80~~ \$12.10 per lamp + 0.02851 x KWH in Sheet No. 15-4 in Company's tariff  
150 watts (16,000 Lumens)... ~~\$ 11.55~~ \$12.95 per lamp + 0.02851 x KWH in Sheet No. 15-4 in Company's tariff  
200 watts (22,000 Lumens)... ~~\$ 12.95~~ \$14.55 per lamp + 0.02851 x KWH in Sheet No. 15-4 in Company's tariff  
400 watts (50,000 Lumens)... ~~\$ 16.64~~ \$18.65 per lamp + 0.02851 x KWH in Sheet No. 15-4 in Company's tariff

2. LED

55 watts OH (5,400 Lumens)... \$14.83 per lamp + 0.02851 x KWH in Sheet No. 15-4 in Company's tariff  
100 watts OH (10,500 Lumens)... \$17.34 per lamp + 0.02851 x KWH in Sheet No. 15-4 in Company's tariff  
175 watts OH (18,430 Lumens)... \$19.53 per lamp + 0.02851 x KWH in Sheet No. 15-4 in Company's tariff  
65 watts Post Top (7,230 Lumens)... \$15.18 per lamp + 0.02851 x KWH in Sheet No. 15-4 in Company's tariff  
90 watts Post Top (7,038 Lumens)... \$26.20 per lamp + 0.02851 x KWH in Sheet No. 15-4 in Company's tariff  
175 watts Flood (21,962 Lumens)... \$20.89 per lamp + 0.02851 x KWH in Sheet No. 15-4 in Company's tariff

C. Service on New Metal or Concrete Poles

1. High Pressure Sodium

100 watts (9,500 Lumens)... ~~\$ 27.45~~ \$26.75 per lamp + 0.02851 x KWH in Sheet No. 15-4 in Company's tariff  
150 watts (16,000 Lumens)... ~~\$ 28.45~~ \$27.65 per lamp + 0.02851 x KWH in Sheet No. 15-4 in Company's tariff  
200 watts (22,000 Lumens)... ~~\$ 26.70~~ \$29.30 per lamp + 0.02851 x KWH in Sheet No. 15-4 in Company's tariff

400 watts (50,000 Lumens)... ~~\$27.14~~ \$30.40 per lamp + 0.02851 x KWH in Sheet No. 15-4 in Company's tariff

2. LED

55 watts OH (5,400 Lumens)... \$26.44 per lamp + 0.02851 x KWH in Sheet No. 15-4 in Company's tariff

100 watts OH (10,500 Lumens)... \$28.12 per lamp + 0.02851 x KWH in Sheet No. 15-4 in Company's tariff

175 watts (18,430 Lumens)... \$29.49 per lamp + 0.02851 x KWH in Sheet No. 15-4 in Company's tariff

65 watts Post Top (7,230 Lumens)... \$27.23 per lamp + 0.02851 x KWH in Sheet No. 15-4 in Company's tariff

90 watts Post Top (7,038 Lumens)... \$38.12 per lamp + 0.02851 x KWH in Sheet No. 15-4 in Company's tariff

175 watts Flood (21,962 Lumens)... \$30.81 per lamp + 0.02851 x KWH in Sheet No. 15-4 in Company's tariff

*Kentucky Power has added language for Customers that would like to convert their existing lamps to LEDs.*

D. LED Lamp Conversion Charge

Existing street lighting customers that wish to convert from non-LED lamps to a new LED fixture shall pay a monthly charge of \$2.18 per lamp replaced, per month for 84 months.

*Kentucky Power has added language for a Flexible Lighting Option for customers.*

E. FLEXIBLE LIGHTING OPTION (Tariff Code 525)

Applicable for the installation of any street lighting system (System) on a private or public property and owned by the Company. The customer must be adjacent to an electric power line of the Company that is adequate for supplying the necessary electric service. Service for the System under this tariff shall require a contract addendum agreed to and signed by the customer. The System shall comply with the Company's terms and conditions unless otherwise noted in this section. Included in the contract addendum shall be the installed capital cost of the System and the monthly amount of KWH the System will use unless the system is separately metered. The Company reserves the right to refuse service under this provision based on customer's credit worthiness.

Customers shall pay the monthly lamp charge for the System, a monthly maintenance charge, a non-fuel energy charge, a base fuel charge, and all applicable adjustment clauses.

Monthly Lamp Charge = IC x MLFCR

Where: IC = Installed Cost of System

MLFCR = Monthly Levelized Fixed Cost Rate of 1.05% which is inclusive of return, depreciation, income taxes, property taxes and A&G expense components

Monthly maintenance charge is \$2.23 per lamp per month

Monthly non-fuel charge is .04533 \$/KWH

Base fuel charge is .02851 \$/KWH

Customers selecting this flexible lighting option to replace existing lamps shall also be subject to the LED Lamp Conversion Charge.

**TARIFF COGEN/SPP I**  
**(Cogeneration and/or Small Power Production-100 KW or Less)**

**MONTHLY CREDITS OR PAYMENTS FOR ENERGY AND CAPACITY DELIVERIES.**

**Energy Credit**

The following credits or payments from the Company to the customer shall apply for the electrical energy delivered to the Company:

Standard Meter - All KWH .....	<del>3.24¢</del> 2.61¢
KWH	
T.O.D. Meter	
On-Peak KWH .....	<del>3.86¢</del> 3.06¢
KWH	
Off-Peak KWH .....	<del>2.79¢</del> 2.28¢ KWH

**Capacity Credit**

If the customer contracts to deliver or produce a specified excess or total average capacity during the monthly billing period (monthly contract capacity), or a specified excess or total average capacity during the on-peak monthly billing period (on-peak contract capacity), then the following capacity credits or payment from the Company to the customer shall apply:

If standard energy meters are used,

- A. ~~\$3.11~~ \$3.12 KW/month, times the lowest of:
  - (1) monthly contract capacity, or
  - (2) current month metered average capacity, i.e., KWH delivered to the Company or produced by COGEN/SPP facilities divided by 730, or
  - (3) lowest average capacity metered during the previous two months if less than monthly contract capacity. If T.O.D. energy meters are used,
- B. ~~\$7.47~~ \$7.49 KW/month, times the lowest of:
  - (1) on-peak contract capacity, or
  - (2) current month on-peak metered average capacity, i.e., on-peak KWH delivered to the Company or produced by COGEN/SPP facilities divided by 305 or
  - (3) lowest on-peak average capacity metered during the previous two months, if less than on-peak contract capacity.

The above energy and capacity credit rates are subject to revisions from time to time as approved by the Commission.

**TARIFF COGEN/SPP II**  
**(Cogeneration and/or Small Power Production-Over 100 KW)**

**Energy Credit**

The following credits or payments from the Company to the customer shall apply for the electrical energy delivered to the Company:

Standard Meter - All KWH .....	<del>3.24¢</del> 2.61¢ KWH
T.O.D. Meter	
On-Peak KWH .....	<del>3.86¢</del> 3.06¢ KWH
Off-Peak KWH .....	<del>2.79¢</del> 2.28¢ KWH

**Capacity Credit**

If the customer contracts to deliver or produce a specified excess or total average capacity during the monthly billing period (monthly contract capacity), or a specified excess or total average capacity during the on-peak monthly billing period (on-peak contract capacity), then the following capacity credits or payment from the Company to the customer shall apply:

If standard energy meters are used,

- A.     ~~\$ 3.11~~ \$3.12 KW/month, times the lowest of:
  - (1)     monthly contract capacity, or
  - (2)     current month metered average capacity, i.e., KWH delivered to the Company or produced by COGEN/SPP facilities divided by 730, or
  - (3)     lowest average capacity metered during the previous two months if less than monthly contract capacity. If T.O.D. energy meters are used,
  
- B.     ~~\$7.47~~ \$7.49 KW/month, times the lowest of:
  - (1)     on-peak contract capacity, or
  - (2)     current month on-peak metered average capacity, i.e., on-peak KWH delivered to the Company or produced by COGEN/SPP facilities divided by 305 or
  - (3)     lowest on-peak average capacity metered during the previous two months, if less than on-peak contract capacity.

The above energy and capacity credit rates are subject to revisions from time to time as approved by the Commission.

**TARIFF S.S.C.**  
**(System Sales Clause)**

*Kentucky Power is modifying the base annual net revenues.*



**RATE.**

3. The base annual net revenues from systems sales are: ~~\$7,650,360.~~ \$7,343,330.

**TARIFF F.T.  
(Franchise Tariff)**

*Kentucky Power has added language explaining how costs shall be recovered if the city or town requires the Company to install underground instead of overhead facilities.*

**TARIFF T.S.  
(Temporary Service)**

*Kentucky Power added language for delayed payment charge.*

**TARIFF D.S.M.C.  
(Demand-Side Management Adjustment Clause)**

*Kentucky Power has removed pages there were not in use due to programs being closed and the being held for future DSM program use.*

**FEDERAL TAX CUT TARIFF  
(F.T.C)**

*Kentucky Power has proposed to maintain rates at their 2020 levels through 2021, and the Company explains how rates will be calculated after 2021.*

**RATE.**

2. The ~~Annual Total Rate Credit Amount (AC) was calculated as follows:~~ *Company proposes to maintain the same rates in calendar year 2021 as are in effect in calendar year 2020.*

~~AC~~ *the sum of The Company shall amortize the (1/18<sup>th</sup> of estimated retail Generation and Distribution related Unprotected Excess ADIT) + calendar year estimated retail Generation and Distribution related ARAM of Protected Excess ADIT and the amount of retail Generation and Distribution related Unprotected Excess ADIT needed to support the remainder of the actual calendar year rate credits provided to customers through this rider.*

3. ~~The allocation of the actual Annual Tax Credit Amount between residential and all other customers shall be based upon their respective contribution to total retail revenues, according to the following formula:~~

$$\text{Residential Allocation RA}(y) = \frac{\text{AC}(y)}{\text{KY Retail Revenue R}} \times \frac{\text{KY Residential Retail Revenue RR}}{\text{KY Retail Revenue R}}$$

$$\text{All Other Allocation } OA(y) = \frac{AC(y)}{R} \times \frac{\text{KY All Other Classes Retail Revenue } OR}{\text{KY Retail Revenue } R}$$

Where:

(y) = the credit year;  
 RR = \$236,006,728;  
 OR = \$316,554,577; and  
 R = \$552,561,305.

3. The Residential Allocation rate credits and All Other Allocation rate credits shall be credited to customers on a KWH basis as follows:

	Residential (\$/KWH)	All Other (\$/KWH)
July – December 2018	\$0.004803	\$0.003188
January – March and December 2019	\$0.003593	\$0.001604
April – November 2019	\$0.001000	\$0.001604
January – March and December 2020*	\$0.003686	\$0.001635
April – November 2020*	\$0.001000	\$0.001635
January – March and December 2021	\$0.003686	\$0.001635
April – November 2021	\$0.001000	\$0.001635

\* And continuing thereafter for the applicable months until the Company's rates are changed as part of a base rate proceeding, but not to exceed a period longer than 18 years total from January 1, 2018.

Post 2021:

4. ~~3.~~ The allocation of the actual Annual Tax Credit Amount retail Generation and Distribution related ARAM of Protected Excess ADIT and any Commission authorized amount of Unprotected Excess ADIT, between residential and all other customers shall be based upon their respective contribution to total retail revenues, according to the following formula:

$$\text{Residential Allocation } RA(y) = \frac{AC(y)}{R} \times \frac{\text{KY Residential Retail Revenue } RR}{\text{KY Retail Revenue } R}$$

$$\text{All Other Allocation } OA(y) = \frac{AC(y)}{R} \times \frac{\text{KY All Other Classes Retail Revenue } OR}{\text{KY Retail Revenue } R}$$

Where:

(y) = the credit year;  
 RR = \$236,006,728 \$269,181,515;  
 OR = \$316,554,577 \$328,960,189; and  
 R = \$552,561,305 \$598,141,704.

**TARIFF N.U.G.  
 (Non-Utility Generator)**

*Kentucky Power is proposing to make this tariff unavailable to new participants and to remove the provision for Commissioning Power Service and Startup Power Service*

**TARIFF N.M.S.  
 (Net Metering Service)**

*Kentucky Power is proposing to close this tariff to new customers beginning January 1, 2021.*

## **TARIFF N.M.S. II** **(Net Metering Service II)**

*Kentucky Power is proposing a new tariff based upon the current Tariff N.M.S., participation in which is proposed to be closed to new customers.*

### **AVAILABILITY OF SERVICE.**

Net Metering is available to eligible customer-generators in the Company's service territory, upon request, and on a first-come, first-served basis up to a cumulative capacity of one percent (1%) of the Company's single hour peak load in Kentucky during the previous year. If the cumulative generating capacity of net metering systems reaches 1% of the Company's single hour peak load during the previous year, upon Commission approval, the Company's obligation to offer net metering to a new customer-generator may be limited. An eligible customer-generator shall mean a retail electric customer of the Company with a generating facility that:

- (1) Generates electricity using solar energy, wind energy, biomass or biogas energy, or hydro energy;
- (2) Has a rated capacity of not greater than forty-five (45) kilowatts;
- (3) Is located on the customer's premises;
- (4) Is owned and operated by the customer;
- (5) Is connected in parallel with the Company's electric distribution system; and
- (6) Has the primary purpose of supplying all or part of the customer's own electricity requirements.

At its sole discretion, the Company may provide Net Metering to other customer-generators not meeting all the conditions listed above on a case-by-case basis.

The term "Customer" hereinafter shall refer to any customer requesting or receiving Net Metering services under this tariff.

### **METERING.**

Net energy metering shall be accomplished using a time of use ("TOU") kilowatt-hour meter capable of measuring the flow of electricity in two (2) directions. If the existing electrical meter installed at the customer's facility is not capable of measuring the flow of electricity in two directions, the Company will provide the customer with the appropriate metering at no additional cost to the customer. If the customer requests any additional meter or meters or if distribution upgrades are needed to monitor the flow in each direction, such installations shall be at the customer's expense.

### **BILLING/MONTHLY CHARGES.**

For determining monthly billing KWH and excess customer generation KWH, two TOU netting periods will be used:

1. TOU period 1 shall be from 8:00 AM to 6:00 PM all days of the week and holidays
2. TOU period 2 shall be from 6:00 PM to 8:00 AM all days of the week and holidays

All net billing KWH and kW in each netting period, accumulated for the billing period, shall be charged at the rates applicable under the Company's standard service tariff under which the customer would otherwise be served, absent the customer's electric generating facility.

Energy charges under the customer's standard tariff shall be applied to the customer's net energy for the billing period to the extent that the net energy exceeds zero. If the customer's net energy is zero or negative during the billing period, the customer shall pay only the non-energy charge portions of the standard tariff bill.

All excess customer generation, (net negative energy or "NNE"), in each netting period, accumulated for the billing period, shall be credited at the avoided cost rate of .03659 \$/KWH each month.

Bill credits to customers for NNE at the avoided cost rate each month is a purchased power expense and shall be recovered from all customers through the Company's Purchased Power Adjustment Rider. If the NNE credit exceeds the customer's

billed charges that month, the amount in excess of the billed charges will be carried over for use in subsequent billing periods.

### **APPLICATION AND APPROVAL PROCESS.**

The Customer shall submit an Application for Interconnection and Net Metering (“Application”) and receive approval from the Company prior to connecting the generator facility to the Company’s system.

Applications will be submitted by the Customer and reviewed and processed by the Company according to either Level 1 or Level 2 processes defined below.

The Company may reject an Application for violations of any code, standard, or regulation related to reliability or safety; however, the Company will work with the Customer to resolve those issues to the extent practicable.

Customers may contact the Company to check on the status of an Application or with questions prior to submitting an Application. Company contact information can be found on Kentucky Power Company’s Application Form or on the Company’s website.

### **LEVEL 1 AND LEVEL 2 DEFINITIONS**

#### **LEVEL 1**

A Level 1 Application shall be used if the generating facility is inverter-based and is certified by a nationally recognized testing laboratory to meet the requirements of Underwriters Laboratories Standard 1741 “Inverters, Converters, Controllers and Interconnection System Equipment for Use With Distributed Energy Resources” (UL 1741).

The Company will approve the Level 1 Application if the generating facility also meets all of the following conditions:

- (1) For interconnection to a radial distribution circuit, the aggregated generation on the circuit, including the proposed generating facility, will not exceed 15% of the Line Section’s most recent annual one hour peak load. A line section is the smallest part of the primary distribution system the generating facility could remain connected to after operation of any sectionalizing devices.
- (2) If the proposed generating facility is to be interconnected on a single-phase shared secondary, the aggregate generation capacity on the shared secondary, including the proposed generating facility, will not exceed the smaller of 20 kVA or the nameplate rating of the transformer.
- (3) If the proposed generating facility is single-phase and is to be interconnected on a center tap neutral of a 240 volt service, its addition shall not create an imbalance between the two sides of the 240 volt service of more than 20% of the nameplate rating of the service transformer.
- (4) If the generating facility is to be connected to three-phase, three wire primary Company distribution lines, the generator shall appear as a phase-to-phase connection at the primary Company distribution line.
- (5) If the generating facility is to be connected to three-phase, four wire primary Company distribution lines, the generator shall appear to the primary Company distribution line as an effectively grounded source.
- (6) The interconnection will not be on an area or spot network.
- (7) The Company does not identify any violations of any applicable provisions of IEEE 1547, “Standard for Interconnecting Distributed Resources with Electric Power Systems.”
- (8) No construction of facilities by the Company on its own system will be required to accommodate the generating facility.

If the generating facility does not meet all of the above listed criteria, the Company, in its sole discretion, may either: 1) approve the generating facility under the Level 1 Application if the Company determines that the generating facility can

be safely and reliably connected to the Company's system; or 2) deny the Application as submitted under the Level 1 Application.

The Company shall notify the customer within 20 business days whether the Application is approved or denied, based on the criteria provided in this section.

If the Application lacks complete information, the Company shall notify the customer that additional information is required, including a list of such additional information. The time between notification and receipt of required additional information will add to the time to process the Application.

When approved, the Company will indicate by signing the approval line on the Level 1 Application Form and returning it to the customer. The approval will be subject to successful completion of an initial installation inspection and witness test if required by the Company. The Company's approval section of the Application will indicate if an inspection and witness test are required. If so, the customer shall notify the Company within 3 business days of completion of the generating facility installation and schedule an inspection and witness test with the Company to occur within 10 business days of completion of the generator facility installation or as otherwise agreed to by the Company and the customer. The customer may not operate the generating facility until successful completion of such inspection and witness test, unless the Company expressly permits operational testing not to exceed two hours. If the installation fails the inspection or witness test due to noncompliance with any provision in the Application and Company approval, the customer shall not operate the generating facility until any and all noncompliance is corrected and re-inspected by the Company.

If the Application is denied, the Company will supply the customer with reasons for denial. The customer may resubmit under Level 2 if appropriate.

## **LEVEL 2**

A Level 2 Application is required under any of the following:

- (1) The generating facility is not inverter based;
- (2) The generating facility uses equipment that is not certified by a nationally recognized testing laboratory to meet the requirements of UL 1741; or
- (3) The generating facility does not meet one or more of the additional conditions under Level 1.

The Company will approve the Level 2 Application if the generating facility meets the Company's technical interconnection requirements, which are based on IEEE 1547. The Company shall make its technical interconnection requirements available online and upon request.

The Company will process the Level 2 Application within 30 business days of receipt of a complete Application. Within that time the Company will respond in one of the following ways:

- (1) The Application is approved and the Company will provide the customer with an Interconnection Agreement to sign.
- (2) If construction or other changes to the Company's distribution system are required, the cost will be the responsibility of the customer. The Company will give notice to the customer and offer to meet to discuss estimated costs and construction timeframe. Should the customer agree to pay for costs and proceed, the Company will provide the customer with an Interconnection Agreement to sign within a reasonable time.
- (3) The Application is denied. The Company will supply the customer with reasons for denial and offer to meet to discuss possible changes that would result in Company approval. Customer may resubmit Application with changes.

If the Application lacks complete information, the Company shall notify the customer that additional information is required, including a list of such additional information. The time between notification and receipt of required additional information will add to the 30-business-day target to process the Application.

The Interconnection Agreement will contain all the terms and conditions for interconnection consistent with those specified in this tariff, inspection and witness test requirements, description of and cost of construction or other changes to the Company's distribution system required to accommodate the generating facility, and detailed documentation of the generating facilities which may include single line diagrams, relay settings, and a description of operation.

The customer may not operate the generating facility until an Interconnection Agreement is signed by the customer and Company and all necessary conditions stipulated in the agreement are met.

### **APPLICATION, INSPECTION AND PROCESSING FEES.**

The Company will require each customer to submit with each level 1 Application a non-refundable application, inspection and processing fee of \$150.

The Company will require each customer to submit with each Level 2 Application a non-refundable application, inspection and processing fee of \$150. In the event the Company determines an impact study is necessary with respect to a Level 2 Application, the customer shall be responsible for any reasonable costs for the initial impact study. The Company shall provide documentation of the actual cost of the impact study. Any other studies requested by the customer shall be at the customer's sole expense.

### **TERMS AND CONDITIONS FOR INTERCONNECTION**

To interconnect to the Company's distribution system, the customer's generating facility shall comply with the following terms and conditions:

- (1) The Company shall provide the customer net metering services, without charge for standard metering equipment, through a standard kilowatt-hour metering system capable of measuring the flow of electricity in two (2) directions. If the customer requests any additional meter or meters or distribution upgrades are needed to monitor the flow in each direction, such installations shall be at the customer's expense.
- (2) The customer shall install, operate, and maintain, at customer's sole cost and expense, any control, protective, or other equipment on the customer's system required by the Company's technical interconnection requirements based on IEEE 1547, the NEC, accredited testing laboratories such as Underwriters Laboratories, and the manufacturer's suggested practices for safe, efficient and reliable operation of the generating facility in parallel with Company's electric system. Customer shall bear full responsibility for the installation, maintenance and safe operation of the generating facility. Upon reasonable request from the Company, the customer shall demonstrate generating facility compliance.
- (3) The generating facility shall comply with, and the customer shall represent and warrant its compliance with: (a) any applicable safety and power quality standards established by IEEE and accredited testing laboratories such as Underwriters Laboratories; (b) the NEC as may be revised from time to time; (c) Company's rules, regulations, and Company's Terms and Conditions of Service as contained in Company's Retail Electric Tariff as may be revised from time to time with the approval of the Kentucky Public Service Commission (Commission); (d) the rules and regulations of the Commission, as such rules and regulations may be revised from time to time by the Commission; and (e) all other applicable local, state, and federal codes and laws, as the same may be in effect from time to time. Where required by law, customer shall pass an electrical inspection of the generating facility by a local authority having jurisdiction over the installation.
- (4) Any changes or additions to the Company's system required to accommodate the generating facility shall be considered excess facilities. Customer shall agree to pay Company for actual costs incurred for all such excess facilities prior to construction.
- (5) Customer shall operate the generating facility in such a manner as not to cause undue fluctuations in voltage, intermittent load characteristics or otherwise interfere with the operation of Company's electric system. At all times when the generating facility is being operated in parallel with Company's electric system, customer shall operate the generating facility in such a manner that no adverse impacts will be produced thereby to the service

quality rendered by Company to any of its other customers or to any electric system interconnected with Company's electric system. Customer shall agree that the interconnection and operation of the generating facility is secondary to, and shall not interfere with, Company's ability to meet its primary responsibility of furnishing reasonably adequate service to its customers.

(6) Customer shall be responsible for protecting, at customer's sole cost and expense, the generating facility from any condition or disturbance on Company's electric system, including, but not limited to, voltage sags or swells, system faults, outages, loss of a single phase of supply, equipment failures, and lightning or switching surges, except that the Company shall be responsible for repair of damage caused to the generating facility resulting solely from the negligence or willful misconduct on the part of the Company.

(7) After initial installation, Company shall have the right to inspect and/or witness commissioning tests, as specified in the Level 1 or Level 2 Application and approval process. Following the initial testing and inspection of the generating facility and upon reasonable advance notice to customer, Company shall have access at reasonable times to the generating facility to perform reasonable on-site inspections to verify that the installation, maintenance, and operation of the generating facility comply with the requirements of this tariff.

(8) For Level 1 and 2 generating facilities, where required by the Company, an eligible customer shall furnish and install on customer's side of the point of common coupling a safety disconnect switch which shall be capable of fully disconnecting the customer's energy generating equipment from Company's electric service under the full rated conditions of the customer's generating facility. The external disconnect switch (EDS) shall be located adjacent to Company's meters or the location of the EDS shall be noted by placing a sticker on the meter, and shall be of the visible break type in a metal enclosure which can be secured by a padlock. If the EDS is not located directly adjacent to the meter, the customer shall be responsible for ensuring that the location of the EDS is properly and legibly identified for so long as the generating facility is operational. The disconnect switch shall be accessible to Company personnel at all times. The Company may waive the requirement for an EDS for a generating facility at its sole discretion, and on a case-by-case basis, upon review of the generating facility operating parameters and if permitted under the Company's safety and operating protocols.

The Company shall establish a training protocol for line workers on the location and use of the EDS, and shall require that the EDS be used when appropriate, and that the switch be turned back on once the disconnection is no longer necessary.

(9) Company shall have the right and authority at Company's sole discretion to isolate the generating facility or require the customer to discontinue operation of the generating facility if Company believes that: (a) continued interconnection and parallel operation of the generating facility with Company's electric system creates or contributes (or may create or contribute) to a system emergency on either Company's or customer's electric system; (b) the generating facility is not in compliance with the requirements of this tariff, and the noncompliance adversely affects the safety, reliability, or power quality of Company's electric system; or (c) the generating facility interferes with the operation of Company's electric system. In non-emergency situations, Company shall give customer notice of noncompliance including a description of the specific noncompliance condition and allow customer a reasonable time to cure the noncompliance prior to isolating the generating facilities. In emergency situations, when the Company is unable to immediately isolate or cause the customer to isolate only the generating facility, the Company may isolate the customer's entire facility.

(10) Customer shall agree that, without the prior written permission from Company, no changes shall be made to the generating facility as initially approved. Increases in generating facility capacity will require a new "Application for Interconnection and Net Metering" which will be evaluated on the same basis as any other new application. Repair and replacement of existing generating facility components with like components that meet UL 1741 certification requirements for Level 1 facilities and not resulting in increases in generating facility capacity are allowed without approval.

(11) To the extent permitted by law, the customer shall protect, indemnify, and hold harmless the Company and its directors, officers, employees, agents, representatives and contractors against and from all loss, claims, actions or suits, including costs and attorneys fees, for or on account of any injury or death of persons or damage to property caused by the customer or the customer's employees, agents, representatives and contractors in tampering with, repairing, maintaining, or operating the customer's generating facility or any related equipment or any facilities

owned by the Company except where such injury, death or damage was caused or contributed to by the fault or negligence of the Company or its employees, agents, representatives, or contractors.

The liability of the Company to the customer for injury to person and property shall be governed by the tariff(s) for the class of service under which the customer is taking service.

(12) The customer shall maintain general liability insurance coverage (through a standard homeowner's, commercial, or other policy) for both Level 1 and Level 2 generating facilities. Customer shall, upon request, provide Company with proof of such insurance at the time that application is made for net metering.

(13) By entering into an Interconnection Agreement, or by inspection, if any, or by non-rejection, or by approval, or in any other way, Company does not give any warranty, express or implied, as to the adequacy, safety, compliance with applicable codes or requirements, or as to any other characteristics, of the generating facility equipment, controls, and protective relays and equipment.

(14) A customer's generating facility is transferable to other persons or service locations only after notification to the Company has been made and verification that the installation is in compliance with this tariff. Upon written notification that an approved generating facility is being transferred to another person, customer, or location, the Company will verify that the installation is in compliance with this tariff and provide written notification to the customer(s) within 20 business days. If the installation is no longer in compliance with this tariff, the Company will notify the customer in writing and list what must be done to place the facility in compliance.

(15) The customer shall retain any and all Renewable Energy Credits (RECs) that may be generated by their generating facility.

### **TERM OF CONTRACT**

Any contract required under this tariff shall become effective when executed by both parties and shall continue in effect until terminated. The contract may be terminated as follows: (a) Customer may terminate the contract at any time by giving the Company at least sixty (60) days' written notice; (b) Company may terminate upon failure by the customer to continue ongoing operation of the generating facility; (c) either party may terminate by giving the other party at least thirty (30) days prior written notice that the other party is in default of any of the terms and conditions of the contract or the rules or any rate schedule, tariff, regulation, contract, or policy of the Company, so long as the notice specifies the basis for termination and there is opportunity to cure the default; (d) the Company may terminate by giving the customer at least thirty (30) days notice in the event that there is a material change in an applicable law, regulation or statute affecting this Agreement or which renders the system out of compliance with the new law or statute.

### **SPECIAL TERMS AND CONDITIONS**

This tariff is subject to the Company's Terms and Conditions of Service and all provisions of the standard service tariff under which the customer takes service. This tariff is also subject to the applicable provisions of the Company's Technical Requirements for Interconnection.

### **TARIFF E.S. (Environmental Surcharge)**

*Kentucky Power has updated the Base Revenue Requirement. The Company also added the 2019 Environmental Compliance Plan reference and is proposing an updated Rate of Return on Equity.*

### **RATE.**

2. Base Period Revenue Requirement, BRR

BRR = The Following Monthly Amounts:



<u>Billing Month</u>	<u>Base Net Environmental Costs</u>
January	\$ <del>3,664,681</del> 3,582,591
February	<del>3,581,017</del> 4,039,633
March	<del>3,353,024</del> 3,773,820
April	<del>3,661,574</del> 4,730,906
May	<del>3,595,145</del> 4,557,625
June	<del>3,827,332</del> 3,974,845
July	<del>3,747,320</del> 4,209,729
August	<del>3,888,262</del> 4,009,897
September	<del>3,636,247</del> 3,764,203
October	<del>3,824,697</del> 3,851,218
November	<del>3,717,340</del> 3,896,838
December	<u><del>\$ 3,882,677</del> 3,894,298</u>
	\$ 44,379,316 48,285,602

3. Current Period Revenue Requirement, CRR

The Rate of Return for Kentucky Power is ~~9.70%~~ 10.00% rate of return on equity as authorized by the Commission in its Order Dated ~~January XXXX XX, 2020~~ 18, 2018 in Case No. ~~2017-00179~~ 2020-00174.

**TARIFF C.C.  
(Capacity Charge)**

*Kentucky Power is proposing to reduce the Energy Charge to zero, conditioned upon Commission approval of the Company's requested rate increase.*

**RATE.**

	<u>All Other</u>	<u>I.G.S.</u>
Energy Charge per KWH per month	<del>\$0.004338</del> 0000	<del>\$0.000684</del> 000

**RIDER A.F.S.  
(Alternate Feed Service Rider)**

*Kentucky Power has updated rates.*

**TRANSFER SWITCH PROVISION.**

Existing AFS customers, who receive basic service at primary voltage and are served via a Company-owned transfer switch and control module, may elect for the Company to continue ownership of the transfer switch. When the Company-owned transfer switch and/or control module requires replacement, and the customer desires to continue the AFS, the customer shall pay the Company the total cost to replace such equipment which shall be grossed up for federal and state taxes, assessment fees and gross receipts taxes. In addition, the customer shall pay a monthly rate of ~~\$14.67~~ \$15.75 for the Company to annually test the transfer switch / control module and the customer shall reimburse the Company for the actual costs involved in maintaining the Company-owned transfer switch and control module.

**MONTHLY AFS CAPACITY RESERVATION DEMAND CHARGE.**

The Monthly AFS Capacity Reservation Demand Charge for the reservation of distribution station and primary lines is ~~\$6.29~~ \$6.57 per kW.

**TARIFF P.P.A  
(Purchase Power Adjustment)**

*Kentucky Power has updated the Base Purchase Power cost. The Company updated the definition for Annual Purchase Power adjustment formula and Coincident Peak estimates.*

**RATE.**

The annual purchase power adjustment factor will be computed using the following formula:

1. Annual Purchase Power Net

Costs (PPANC)

$$PPANC = N + CSIRP + OATT + RKP + RP - BPP$$

Where:

BPP = The annual amount of purchase power costs included in base rates, ~~\$74,453,085~~ \$96,896,495.

- a. N = The annual cost of power purchased by the Company through new Purchase Power Agreements and purchased power expense from avoided cost payments to net metering customers under tariff N.M.S.II. All new purchase power agreements shall be approved by the Commission to the extent required by KRS 278.300.
- c. OATT = ~~80%~~ 100% The net annual PJM load-serving entity Open Access Transmission Tariff Charges above or below the ~~\$74,453,085~~ \$96,896,495 included in BPP, less the transmission return difference pursuant to the Commission approved Settlement agreement in Case No. 2017-00179.

Where:

5. "CPClass" is the coincident peak demand for each tariff class estimated as follows:

Tariff	BE Class	CP/KWH Ratio	CP Class
R.S., R.S.-L.M.-T.O.D., R.S.-T.O.D., and R.S.-T.O.D. 2, R.S.D.		<del>0.0240909%</del> 0.02428%	
S.G.S.-T.O.D.		<del>0.0196553%</del> 0.01962%	
M.G.S.-T.O.D.		<del>0.0196553%</del> 0.01962%	
G.S.		<del>0.0196553%</del> 0.01962%	
L.G.S., L.G.S.-T.O.D		<del>0.0170480%</del> 0.01798%	
L.G.S.-L.M.-T.O.D.		<del>0.0170480%</del> 0.01798%	
I.G.S. and C.S.-I.R.P.		<del>0.0118222%</del> 0.01232%	
M.W.		<del>0.0135480%</del> 0.01326%	
O.L.		<del>0.0000000%</del> 0.00263%	
S.L.		<del>0.0000000%</del> 0.00262%	

8. The factors as computed above are calculated to allow the recovery of Uncollectible Accounts

Expense of ~~0.34%~~ 0.41% and the KPSC Maintenance Fee of ~~0.1996%~~ 0.1956% and other similar revenue based taxes or assessments occasioned by the Purchase Power Adjustment Rider revenues.

## **RIDER D.R.S. (Demand Response Service)**

*Kentucky Power is proposing a new rider for a Demand Response program.*

### **AVAILABILITY OF SERVICE**

Available for Demand Response Service (“DRS”) to customers that take firm service from the Company under a standard demand-metered rate schedule and that have the ability to curtail load under the provisions of this Schedule. Each customer electing service under this Schedule shall contract, via a Contract Addendum, for a definite amount of firm and interruptible capacity agreed to by the Company and the customer. The interruptible capacity amount shall not exceed the Customer’s average on-peak demand for the past 12 months. The Company reserves the right to limit the aggregate amount of interruptible capacity contracted for under this Schedule. The Company will take Customer DRS requests in the order received. Customers taking service under this Schedule shall not participate in any PJM demand response program for Capacity.

### **CONDITIONS OF SERVICE**

1. The Company, in its sole discretion, reserves the right to call for curtailments of the Customer’s interruptible load at any time. Such interruptions shall be designated as “Discretionary Interruptions” and shall not exceed sixty (60) hours of interruption during any Interruption Year. The “Interruption Year” shall be defined as the consecutive twelve (12) month period commencing on June 1 and ending on May 31. Should this Schedule become effective on a date other than June 1, the period from the effective date of this Schedule until the next May 31 after such effective date shall be referred to as the “Initial Partial Interruption Year.” In any Initial Partial Interruption Year, Discretionary Interruptions shall not exceed a number of hours equal to the product of the number of full calendar months during the Initial Partial Interruption Year and the annual interruption hours divided by 12.
2. The monthly Interruptible Demand Credit Rate shall be \$5.50/kW-month, credited to participating Customers’ bills for standard tariff service.
3. The Company will endeavor to provide the Customer with as much advance notice as possible of a Discretionary Interruption. The Company shall provide notice at least 90 minutes prior to the commencement of a Discretionary Interruption. Such notice shall include both the start and end time of the Discretionary Interruption. For any Discretionary Interruption, the Customer shall be permitted to choose not to interrupt and to continue to operate during the event, provided that the Customer pays the DRS Event Failure Charge. Discretionary Interruptions shall begin and end on the clock hour.
4. Discretionary Interruption events shall be three (3) consecutive hours and there shall not be more than six (6) hours of Discretionary Interruption per day.
5. The Company will inform the Customer regarding the communication process for notices to curtail. The Customer is ultimately responsible for receiving and acting upon a curtailment notification from the Company.
6. The minimum interruptible capacity contracted for under this Schedule will be 500 kW. Customers with multiple electric service accounts at a single location may aggregate those individual accounts to meet the 500 kW minimum interruptible capacity requirement under this Schedule; however, the interruptible capacity committed for each individual account shall not be less than 100 kW.
7. All Customer meter data required under this Schedule shall be determined from 15- or 30-minute integrated metering, as applicable based on the Customer’s rate schedule, with remote interrogation capability and demand recording equipment. Such metering equipment shall be owned, installed, operated, and maintained by the Company.
8. **NO RESPONSIBILITY OR LIABILITY OF ANY KIND SHALL ATTACH TO OR BE INCURRED BY THE COMPANY FOR, OR ON ACCOUNT OF, ANY LOSS, COST, EXPENSE, OR DAMAGE CAUSED BY OR RESULTING FROM, EITHER DIRECTLY OR INDIRECTLY, ANY CURTAILMENT OF SERVICE UNDER THE PROVISIONS OF THIS SCHEDULE.**

### **INTERRUPTIBLE CAPACITY RESERVATION**

The Customer shall have established a total Capacity Reservation under its Contract for Service under the applicable demand-metered rate schedule. In a Contract Addendum, the Customer shall designate a set amount of kW of that total Capacity Reservation as the Firm Service Capacity Reservation, which is not subject to interruption under this

Schedule. The Interruptible Capacity Reservation shall be the Customer's average on-peak demand over the past 12 months in excess of the Firm Service Capacity Reservation.

**The Interruptible Capacity Reservation is subject to annual review and adjustment by the Company and the Customer.**

**MONTHLY INTERRUPTIBLE DEMAND CREDIT**

The monthly Interruptible Demand Credit shall be equal to the product of Demand Credit per kW-month and the Customer's Interruptible Capacity Reservation kW.

**INTERRUPTION EVENT COMPLIANCE**

**A Customer will be determined to have failed a DRS interruption event if the Customer has not achieved at least ninety (90) percent of their agreed upon interruptible capacity reservation during the duration of a DRS event.**

**DRS EVENT FAILURE CHARGE**

A Customer that fails one or more DRS interruption events shall repay a portion of the Customer's total annual DRS Interruptible Demand Credit per the following table:

<b>Number of Failures</b>	<b>Penalty Payment %</b>
Failure 1	5%
Failure 2	10%
Failure 3	10%
Failure 4	15%
Failure 5	15%
Failure 6	20%
Failure 7	25%
<b>Totals</b>	<b>100%</b>

The DRS Event Failure Charge equals the Customer's Interruptible Capacity Reservation kW, times the DRS Interruptible Demand Credit Rate, times 12, times the corresponding DRS Event Failure Charge Penalty Payment % set forth in the table above. Under no circumstance will a Customer be charged for DRS interruption event failures in an amount greater than the annual amount of DRS Interruptible Demand Credits the Customer would have or has received in an Interruption Year.

**SETTLEMENT**

The net amount of the monthly Interruptible Demand Credit and any DRS Event Failure Charge will be included in the Customer's monthly bill for electric service under its demand-metered rate schedule.

**TERM**

A Contract Addendum term under this Schedule shall be at least one (1) Interruption Year and shall continue for each subsequent Interruption Year until either party provides written notice no later than April 2 of its intention to discontinue service effective June 1 under the terms of this Schedule. Any participating Customer must participate for at least one full Interruption Year, therefore a Customer that begins service under this rider during the Initial Partial Interruption Year must then also participate in the subsequent full Interruption Year.

**TARIFF E.D.R.  
(Economic Development Rider)**

*Kentucky Power is proposing to give customers flexibility over the order in which economic development discounts under this tariff are applied.*

**DETERMINATION OF INCREMENTAL BILLING DEMAND DISCOUNT.**

Customers meeting all Availability of Service and Terms and Conditions above may contract for service for a period of up to ten (10) years, with a commensurate discount period of up to five (5) years. *The qualifying incremental billing demand charge shall be reduced by 50%, 40%, 30%, 20%, 10% in the order of the Customer's choosing at the time of the contract filing. A sample illustration of an (IBDD) for a ten (10) year contract follows: ~~The (IBDD) for a ten (10) year contract follows:~~*

**DETERMINATION OF SUPPLEMENTAL BILLING DEMAND DISCOUNT.**

At the Company's discretion, a (SBDD) which is applicable to the monthly incremental billing demand charge is available to customers meeting all Availability of Service and Terms and Conditions above, and that create at least twenty five (25) new permanent job opportunities in the facility and that maintain those job opportunities in each discount year. The amount of additional discount is determined by the actual number of jobs maintained in each year. *The order in which the SBDD is applied will follow the same order selected by the Customer for the IBDD contract. A sample illustration of the SBDD for a ten (10) year contract follows ~~The SBDD for a ten (10) year contract follows:~~*

**TARIFF G.M.R.  
(Grid Modernization Rider)**

*Kentucky Power is proposing a new rider to update the electric grid.*

**APPLICABLE.**

To all Tariff Schedules.

**RATE.**

The annual grid modernization factor will be a combination of estimated costs of Commission-approved distribution grid modernization projects and a true up of prior period estimated vs. actual costs and collected revenues.

Grid modernization rider costs shall include the following incremental costs associated with Commission approved distribution grid modernization projects included in the rider:

1. Return on capital invested using the Company's last Commission-approved pre-tax weighted average cost of capital.
2. Depreciation expense resulting from capital invested.
3. Operations and Maintenance expenses.
4. Property tax expense.

Revenue Requirement = Return + Depreciation + O&M + Property Tax + True-up Component

Grid modernization rider cost allocation and rate design may differ based upon each Commission approved project. Such calculation details shall be included in the annual Grid Modernization Rider filing forms.

The annual G.M.R. factors shall be filed with the Commission by June 15 of each year, with rates to begin with the September billing period, along with all necessary supporting data to justify the rates,

which shall include data and information as may be required by the Commission. The following table shows G.M.R. rates for year 1 of the rider.

Tariff Class	\$/Bill/Month
RS	\$ 0.31
GS-SEC	\$ 1.24
GS-PRI	\$ 1.24
GS-SUB	\$ 1.24
LGS/PS-SEC	\$ 12.21
LGS/PS-PRI	\$ 12.21
LGS-SUB	\$ 12.21
LGS-TRA	\$ 12.21
IGS-SEC	\$ 78.43
IGS-PRI	\$ 78.43
IGS-SUB	\$ 78.43
IGS-TRA	\$ 78.43
MW	\$ 10.60
OL	\$ -
SL	\$ -

Copies of all documents required to be filed with the Commission shall be open and made available for public inspection at the office of the Public Service Commission pursuant to the provisions of KRS 61.870 to 61.884.

**TARIFF F.P.  
 (Flex Pay Program)**

*Kentucky Power is proposing a new rider that enables customers to prepay for electric service.*

**AVAILABILITY OF SERVICE.**

This tariff is available on a voluntary basis to all residential customers who have an Advanced Metering Infrastructure (AMI) meter rated up to 200 amps installed at their residence, except those residential customers taking metered service under the Company's Tariff R.S.D.

This tariff is not available to residential customers taking metered service under Tariff R.S.D. or customers with medical, life threatening, or life support conditions; customers having on-site generation operated in parallel with the Company's system; or customers on the Average Monthly Payment (AMP) plan or Equal Payment Plan (Budget). This tariff also is not available to customers without a valid and operable electronic communication method (*i.e.*, text messaging or electronic mail). This tariff also is not available to any customer scheduled for a disconnection of service for nonpayment and who has initiated the process for enrollment in this tariff two or more times within a thirty (30) day period without completing all of the requirements for enrollment.

**PROGRAM DESCRIPTION.**

Kentucky Power's Flex Pay Program, is a voluntary payment option that allows customers to prepay for electric service.

**TERMS AND CONDITIONS.**

1. Service under the Flex Pay Program will be offered to customers under the customer's otherwise applicable standard residential rate schedule. Billing will be based on a customer's actual daily usage, the effective base rate, the tax rate, and all applicable riders and fees. Fixed charges will be applied to the account on a daily basis

based on 1/30 of the total fixed charges and will be subtracted daily from the customer's Flex Pay account balance.

2. To enroll in the Flex Pay Program, a customer must make an initial payment of at least \$40.00. Any deposit that an existing customer has previously paid to the Company will be applied to the customer's current account balance, with the remaining credit/debit balance from the customer's existing account, if any, transferred to the customer's Flex Pay account balance. A customer with an outstanding current balance or final account balance from a previous account may carry-over up to \$1,500 of the account balance to their Flex Pay account balance to be paid off through the Flex Pay Program. Any payments to the Flex Pay account will first have a 20% portion of the payment applied to the arrears balance, with the remaining portion of the payment credited to the customer's Flex Pay account until the arrears balance is fully paid.
3. The customer is responsible for monitoring usage under this program and ensuring that the account balance is sufficient to continue electric service. The customer must maintain an account balance greater than zero, not including any arrears amount carried over from another account, to continue electric service under this program. The customer will be notified when the account reaches the customer-selected low balance amount or the amount of \$25.00, whichever is greater. Notification will occur through the customer's selected form of communication, including email, and/or text message. A customer web portal will be available to view the customer's usage information.
4. Should a customer's balance reach zero, the customer will be notified via the customer's chosen communication method. The customer will have until the beginning of the next business day to reestablish a positive balance or the customer's meter will automatically be disconnected during normal business hours regardless of weather or temperature as the customer is responsible for ensuring that the Flex Pay account is adequately funded. Normal business hours are 8:00 a.m. to 5:00 p.m. ET, Monday through Friday, excluding Company-observed holidays and moratoriums. Customers will be required to pay in full any accrued balance for usage during weekends, holidays and moratoriums before service will be restored. Once the customer's payment is received and accepted, and the customer's Flex Pay account balance is greater than zero, service will be restored by the Company in a timely manner.
5. Financial assistance received for a Flex Pay account will be credited to the balance of the Flex Pay account upon receipt of the funds.
6. Customers presenting a Winter Hardship Reconnect, Certificate of Need, or Medical Certificate as provided in 807 KAR 5:006, Sections 14, 15, and 16 will be removed from the Flex Pay Program and placed on the tariff that is otherwise applicable to the customer's service.
7. No deposit, reconnect, or late fee charges shall be assessed to customers enrolled in the Flex Pay Program.
8. When the Company receives a dishonored negotiable instrument (i.e. returned check), any account credits associated with that instrument will be removed from the customer's account. If the removal of the credits results in the customer's balance reaching zero, the customer will be notified and will have until the beginning of the next business day to reestablish a positive balance or the customer's meter will automatically be disconnected during normal business hours.
9. Actual billing will continue to be based upon the applicable rate and meter readings obtained to determine consumption. Flex Pay customers are required to participate in and receive their information through the Company's paperless billing program. Customers will continue to receive an online monthly statement summary containing all of the charges, usage and payments applied during their normal 30-day billing cycle.
10. Customer accounts must be funded through a Company authorized payment channel, including immediate payment via telephone or website using electronic check, debit or credit cards, or any in-person pay station. Each authorized payment method is subject to Company guidelines. Timing of payments to accounts cannot be guaranteed if payment is made through an unauthorized pay agent or by mail.
11. The customer may cancel service under this tariff at any time and will be returned to the applicable traditional post-pay billing option in accordance with Kentucky Power's Commission approved tariffs.

12. Account settlement shall occur when participation in the plan is terminated. Termination occurs when an account is final billed or if the customer requests termination. If the account terminates off-cycle during the billing period, the remaining monthly fixed charges and fees that have not yet been collected will be applied to the final bill. After settlement of the Flex Pay account, any remaining unused balance will be transferred to the customer's other active account(s), if any. If the customer does not have any other active accounts the Company shall refund the remaining unused balance by one of the following means: a prepaid card, a check or electronic funds transfer (EFT).

### **EFFECT ON PROPOSED CHANGE IN CUSTOMER RATES**

If approved as filed, the Company's proposed changes to its rates will result in a proposed annual increase in electric revenues for Kentucky Power of approximately 12.2%. Changes in associated rates for affected customer classes are listed in the tables below. Kentucky Power is also proposing changes in the text of some of its rate schedules and other tariff provisions, including its terms and conditions for electric service and miscellaneous charges.

The estimated amount of the annual change and the average monthly bill to which the proposed electric rates will apply for each electric customer class are as follows:

<b>Electric Rate Class</b>	<b>Average Usage (KWH)</b>	<b>Annual \$ Increase</b>	<b>Annual % Increase</b>	<b>Monthly Bill \$ Increase</b>	<b>Monthly Bill % Increase</b>
<b><u>Residential Service</u></b>					
Residential Service	14,890	277.92	16.0	23.16	16.0
Residential Load Management Time-of-Day Energy (TOD)	19,146	361.80	17.1	30.15	17.1
Residential Service Time-of-Day	19,065	364.80	20.5	30.40	20.5
Experimental Residential Service Time-of-Day	N/A	N/A	N/A	N/A	N/A
Residential Demand-Metered Electric Service	N/A	N/A	N/A	N/A	N/A
<b><u>General Service</u></b>					
General Service	19,779	296.88	10.7	24.74	10.7
Recreational Lighting Service	15,063	222.84	11.2	18.57	11.2
Load Management TOD	15,286	341.76	18.1	28.48	18.1
Optional Unmetered Service	2,521	35.04	7.3	2.92	7.3
Small General Service TOD	16,282	706.80	36.7	58.90	36.7
Medium General Service TOD	39,349	456.84	9.6	38.07	9.6
<b><u>Large General Service</u></b>					
Large General Service	732,483	8,929.44	10.3	744.12	10.3
Large General Service Load Management TOD	257,935	3,726.36	12.8	310.53	12.8
Large General Service TOD	993,906	12,621.12	11.7	1,051.76	11.7



<b>Industrial Service</b>					
Industrial General Service	29,509,663	165,207.36	7.6	13,767.28	7.6
<b>All Other</b>					
Municipal Waterworks	203,647	2,011.56	9.1	167.63	9.1
Outdoor Lighting	768	17.76	10.8	1.48	10.8
Street Lighting	708	11.04	8.1	0.92	8.1
C.A.T.V. 2 User	N/A	N/A	N/A	N/A	N/A
C.A.T.V. 3 User	N/A	N/A	N/A	N/A	N/A
COGEN/SPP I	N/A	N/A	N/A	N/A	N/A
COGEN/SPP II	N/A	N/A	N/A	N/A	N/A

Kentucky Power’s application and exhibits in this case are available for public inspection, during normal business hours, at Kentucky Power’s offices located at 1645 Winchester Avenue, Ashland, Kentucky 41101; Canonsburg (Ashland) Service Center, 12333 Kevin Avenue, Ashland, Kentucky; Hazard Service Center, 1400 E. Main Street, Hazard, Kentucky; and Pikeville Service Center, 3249 N. Mayo Trail, Pikeville, Kentucky. Additionally, the application and exhibits in this case are available for public inspection on the Company’s website: [www.kentuckypower.com](http://www.kentuckypower.com).

When the Commission’s offices reopen to the public, the application, testimony and other related filings are also available for public inspection between the hours of 8:00 a.m. to 4:30 p.m., Monday through Friday, at the Public Service Commission’s offices located at 211 Sower Boulevard, Frankfort, Kentucky and may be found on the Commission’s Web site at <http://psc.ky.gov> at [Case No. 2020-00174](#).

Written comments on Kentucky Power’s application and the proposed rates may be submitted to the Public Service Commission by mail to Public Service Commission, Post Office Box 615, Frankfort, Kentucky 40602-0615, or via the Commission’s website: <http://psc.ky.gov>. All comments should reference Case No. 2020-00174.

The Company is not proposing to modify other rates and charges not included in this Notice. The rates contained in this notice are the rates proposed by Kentucky Power. The Public Service Commission may order rates to be charged that differ from the proposed rates contained in this Notice. Such action by the Commission may result in rates for customers other than the rates contained in this Notice.

Any person may submit a timely written request for intervention in Case No. 2020-00174. The motion shall be submitted to the Public Service Commission, Post Office Box 615, Frankfort, Kentucky 40602-0615, and shall establish the grounds for the request, including the status and interest of the party. If the Commission does not receive a written request for intervention within thirty (30) days of the initial publication of this Notice, the Commission may take final action on the application.

## **Customer Bill General Statement**

On June 29, 2020, Kentucky Power filed an application for a rate adjustment to the Public Service Commission of Kentucky in Case No. 2020-00174. For more information, please visit [www.kentuckypower.com](http://www.kentuckypower.com).



*News from Kentucky Power*

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**MEDIA CONTACT:**

Cindy Wiseman  
External Affairs and Customer Service  
Cell: 606-585-6847  
[cqwiseman@aep.com](mailto:cqwiseman@aep.com); [kentuckypower.com](http://kentuckypower.com)

**June 19, 2020**

## **MEDIA ADVISORY**

**WHAT:**

By law, notices provided by Kentucky Power will appear over the next several weeks in news publications throughout Kentucky Power's service territory. The information contained in these notices is related to the Company's June 29, 2020 regulatory filing with the Kentucky Public Service Commission regarding a rate adjustment for base rates.

**FOR INFORMATION:**

Kentucky Power's website: [www.kentuckypower.com](http://www.kentuckypower.com)  
Kentucky Public Service Commission:  
[https://psc.ky.gov/PSC\\_WebNet/ViewCaseFilings.aspx?Case=2020-00174](https://psc.ky.gov/PSC_WebNet/ViewCaseFilings.aspx?Case=2020-00174)

## List of Libraries in Kentucky Power Service Territory

### Boyd

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Boyd County Public Library - Main Branch  
Boyd County Public Library - Kyova Branch  
Boyd County Public Library - Cattletsburg Branch

### Breathitt

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Breathitt County Public Library

### Carter

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Carter County Public Library - Main Branch  
Carter County Public Library - Olive Hill Branch

### Clay

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Clay County Public Library

### Elliott

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Rocky J. Adkins Public Library

### Floyd

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Floyd County Public Library - Main Branch  
Floyd County Public Library - Eastern Branch

### Greenup

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Greenup County Public Library - Main Branch  
Greenup County Public Library - Flatwoods Branch  
Greenup County Public Library - McKell Branch

### Johnson

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Johnson County Public Library

### Knott

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Knott County Public Library

### Lawrence

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Lawrence County Public Library

### Leslie

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Leslie County Public Library

### Letcher

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Harry M. Caudill Memorial Library  
Blackey Public Library  
Jenkins Public Library  
Fleming-Neon Public Library

## List of Libraries in Kentucky Power Service Territory

### Lewis

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Lewis County Public Library

### Magoffin

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Magoffin County Public Library

### Martin

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Martin County Public Library - Main Branch

Martin County Public Library - Rufus M. Reed Branch

### Morgan

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Morgan County Public Library

### Owsley

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Owsley County Public Library

### Perry

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Perry County Public Library

### Pike

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Pike County Public Library - Main Branch

Belfry Public Library

Elkhorn City Public Library

Pike County Public Library - Lee Avenue Branch

Phelps Public Library

Vesta Roberts Johnson Memorial Library

### Rowan

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Rowan County Public Library

**Kentucky Power**  
1645 Winchester Avenue  
Ashland, KY 41101

**Amanda Clark**  
External Affairs Manager  
606-327-2615  
acclark1@aep.com



June 19, 2020

Public Library ABC

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Dear \_\_\_\_\_,

On June 29, 2020, Kentucky Power intends to file an application for a rate adjustment to the Public Service Commission of Kentucky in Case No. 2020-00174.

In an effort to inform all of our customers of the details of the application, Kentucky Power is requesting that the enclosed complete notice be posted in your library and remain posted throughout the entirety of the rate proceeding.

If you would like a digital copy, please email me, [acclark1@aep.com](mailto:acclark1@aep.com). Please contact me directly with any questions.

Sincerely,

Amanda Clark

**COMMONWEALTH OF KENTUCKY**  
**BEFORE THE PUBLIC SERVICE COMMISSION**

In the Matter of:

Electronic Application Of Kentucky Power Company )  
For (1) A General Adjustment Of Its Rates For )  
Electric Service; (2) Approval Of Tariffs And Riders; )  
(3) Approval Of Accounting Practices To Establish ) Case No. 2020-00174  
Regulatory Assets And Liabilities; (4) Approval Of A )  
Certificate Of Public Convenience And Necessity; )  
And (5) All Other Required Approvals And Relief )

**Certification Of Compliance With Notice And Posting Requirements**

Brian K. West, Director of Regulatory Services for Kentucky Power Company  
("Kentucky Power" or the "Company"), a utility furnishing retail electric service within the  
Commonwealth of Kentucky, certifies the following:

1. On June 29, 2020, Kentucky Power Company filed an Application with the  
Kentucky Public Service Commission ("Commission") for approval of an adjustment of  
Kentucky Power's electric rates, terms and conditions of service, and for other relief.
2. In connection with its Application, Kentucky Power provided the following  
notices:
  - (a) Kentucky Power filed with the Commission on May 29, 2020 its Notice of  
Intent in accordance with the requirements of 807 KAR 5:001, Section 16(2). A copy of the  
Notice of Intent was also provided electronically and by United States mail to the Office of the  
Attorney General, Office of Rate Intervention in accordance with 807 KAR 5:001, Section  
16(2)(c) on May 29, 2020. The Notice of Intent also was provided electronically to all other  
intervenors in Case No. 2017-00179.

(b) By order dated June 9, 2020, the Commission granted Kentucky Power's Application to provide abbreviated newspaper notice in satisfaction the requirements of 807 KAR 5:001, Section 17(2). The Customer Notice required by 807 KAR 5:001, Section 17(2) and 807 KAR 5:011, Section 8(2), as modified by the Commission's June 9, 2020 order and consistent with the Company's June 22, 2020 Motion for Leave to Deviate, as discussed below, will be published in a prominent manner in newspapers of general circulation in the Company's service area.

(i) The first of three consecutive weekly publications of the notice occurred during the week of June 22, 2020, before the date on which the Company's Application in this case was filed with the Commission, except as set forth in subparts (ii) and (iii) below.

(ii) The *Lewis County Herald* (Lewis County) failed to publish the first notice the week of June 22, 2020. Instead, the Company is informed the notice will be published by the *Lewis County Herald* for three consecutive weeks beginning June 30, 2020. Kentucky Power was informed of the newspaper's error on June 29, 2020 and by separate motion is seeking leave to deviate from the requirement that the notice be published on or before the date the Company's application is filed.

(iii) The notice will be published once a week for three non-consecutive weeks by the *Elliott County News* (Elliott County) and the *Licking Valley Courier* (Morgan County) beginning the week of June 22, 2020. As explained in the Company's June 22, 2020 Motion for Leave to Deviate, due to the closure of those newspapers during the week of June 29, 2020, the second consecutive week following initial publication of the Company's notice, Kentucky Power will publish its second and third publications of the notice in the *Elliott*



*County News* on July 9 and 16, 2020, and the *Licking Valley Courier* on July 8 and 15, 2020, respectively.

(iv) An affidavit verifying the contents of the published notice, that the notice was published, and the dates of publication will be filed in accordance with 807 KAR 5:001, Section 17(3)(b) and 807 KAR 5:011, Section 8(3)(b) within 45 days after the date of the Company's Application.

(c) On or before June 29, 2020, Kentucky Power made the public posting required by 807 KAR 5:001, Section 17(1)(a) and 807 KAR 5:011, Section 8(1)(a) at each of the offices listed below. The Company also is providing a copy of the Application for public inspection at Kentucky Power's corporate offices and distribution operations centers at the following locations:

- (i) Ashland Corporate Office, 1645 Winchester Avenue, Ashland, Kentucky
- (ii) Canonsburg (Ashland) Service Center, 12333 Kevin Avenue, Ashland, Kentucky;
- (iii) Hazard Service Center, 1400 E. Main Street, Hazard, Kentucky; and
- (iv) Pikeville Service Center, 3249 N. Mayo Trail, Pikeville, Kentucky.

The public posting and copies of the Application will remain available for public inspection in conformity with the requirements of 807 KAR 5:001, Section 17(1)(c) and 807 KAR 5:011, Section 8(1)(c) until the Commission enters a final decision in this matter.

(d) On or before June 29, 2020, the Company posted on its website (<https://www.kentuckypower.com>) the information and hyperlink required by 807 KAR 5:001, Section 17(1)(b) and 807 KAR 5:011, Section 8(1)(b). This information will remain available for public access and inspection in conformity with the requirements of 807 KAR 5:001, Section

17(1)(c) and 807 KAR 5:011, Section 8(1)(c) on Kentucky Power's website until the Commission enters a final decision in this matter.

3. The Customer Notice and public posting described in paragraphs 2(b)-(d) of this certification conformed to and contained the information required by 807 KAR 5:001, Section 17(4) and 807 KAR 5:011, Section 8(4).

4. The Customer Notice identified in paragraph 2 above and attached hereto contains a clear and concise explanation of the proposed change in the rate schedule applicable to each customer class; pursuant to 807 KAR 5:001, Section 16(3) and 807 KAR 5:011, Section 8(5), the notice is deemed to satisfy the notice required by 807 KAR 5:051, Section 2.

Given under my hand this 29<sup>th</sup> day of June, 2020.

Respectfully submitted,



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Brian K. West  
Director of Regulatory Services  
Kentucky Power Company  
1645 Winchester Avenue  
Ashland, Kentucky 41101

Case No. 2020-00174

Notice of Election to Use Electronic Filing Procedures  
 Revised June 2014

**NOTICE OF ELECTION OF USE OF ELECTRONIC FILING PROCEDURES**

(Complete All Shaded Areas and Check Applicable Boxes)

In accordance with 807 KAR 5:001, Section 8, Kentucky Power Company gives notice of its intent to file an application for See attached with the Public Service Commission no later than June 29, 2020 and to use the electronic filing procedures set forth in that regulation.

Kentucky Power Company further states that:

- |                                                                                                                                                                                                                                                                | Yes                                 | No                       |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|--------------------------|
| 1. It requests that the Public Service Commission assign a case number to the intended application and advise it of that number as soon as possible;                                                                                                           | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 2. It or its authorized representatives have registered with the Public Service Commission and are authorized to make electronic filings with the Public Service Commission;                                                                                   | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 3. Neither it nor its authorized representatives have registered with the Public Service Commission for authorization to make electronic filings but will do so no later than seven days before the date of its filing of its application for rate adjustment; | <input type="checkbox"/> na         | <input type="checkbox"/> |
| 4. It or its authorized agents possess the facilities to receive electronic transmissions;                                                                                                                                                                     | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 5. The following persons are authorized to make filings on its behalf and to receive electronic service of Public Service Commission orders and any pleadings filed by any party or the Public Service Commission Staff:                                       |                                     |                          |

Name	Electronic Mail Address
Kentucky Power Company	<u>kentucky_regulatory_services@aep.com</u>
Christen M. Blend	cblend@aep.com
See attached	

6. It and its authorized representatives listed above have read and understand the procedures for electronic filing set forth in 807 KAR 5:001 and will fully comply with those procedures unless the Public Service Commission directs otherwise.

Signed 

**RECEIVED**

MAY 29 2020

PUBLIC SERVICE  
 COMMISSION

Name: Mark R. Overstreet  
 Title: Counsel for Kentucky Power Company  
 Address: 421 West Main Street, P.O. Box 634  
Frankfort, Kentucky 40602-0634  
 Telephone Number: (502) 223-3477

**COMMONWEALTH OF KENTUCKY**  
**BEFORE THE PUBLIC SERVICE COMMISSION**

In the Matter of:

Electronic Application Of Kentucky Power Company )  
For (1) A General Adjustment Of Its Rates For )  
Electric Service; (2) Approval Of Tariffs And Riders; )  
(3) Approval Of Accounting Practices To Establish )  
Regulatory Assets And Liabilities; (4) Approval Of A )  
Certificate Of Public Convenience And Necessity; )  
And (5) All Other Required Approvals And Relief )

Case No. 2020-00\_174

**NOTICE OF INTENT**

Pursuant to 807 KAR 5:001, Section 16(2) and all other applicable statutory provisions and regulations, Kentucky Power Company gives notice of its intent to file on or before June 29, 2020 an application seeking: (1) a general adjustment of its electric rates; (2) approval of its tariffs and riders; (3) approval of accounting practices to establish regulatory assets and liabilities; (4) approval of a certificate of public convenience and necessity; and (5) all other required approvals and relief.

The general adjustment of Kentucky Power Company's rates for electric service will be supported by Kentucky Power Company's historical test year for the twelve months ended March 31, 2020.

A copy of this notice of intent has been transmitted by United States mail to the Attorney General, Office of Rate Intervention, Public Service Litigation Branch, 700 Capitol Avenue, Suite 20, Frankfort, KY 40601, and in a portable document format by electronic mail to the Attorney General's Office of Rate Intervention at [rateintervention@ky.gov](mailto:rateintervention@ky.gov)<sup>1</sup> and John G. Horne, II. A copy of this notice of intent also has been transmitted via electronic mail to the other intervenors in the Company's last general rate case, Case No. 2017-000179:

Lawrence W. Cook  
Michael West  
Assistant Attorneys General  
Office for Rate Intervention  
Capitol Building, Suite 118  
Frankfort, KY 40601  
[Larry.Cook@ky.gov](mailto:Larry.Cook@ky.gov)  
[Michael.West@ky.gov](mailto:Michael.West@ky.gov)

Michael L. Kurtz  
Kurt J. Boehm  
Jody Kyler Cohn  
Boehm, Kurtz & Lowry  
36 East Seventh Street, Suite 1510  
Cincinnati, Ohio 45202  
[mkurtz@BKLawfirm.com](mailto:mkurtz@BKLawfirm.com)  
[jkylercohn@BKLawfirm.com](mailto:jkylercohn@BKLawfirm.com)  
[kboehm@BKLawfirm.com](mailto:kboehm@BKLawfirm.com)

Laurence J. Zielke  
Janice M. Theriot  
Zielke Law Firm, PLLC  
1250 Meidinger Tower  
462 South 4th Street Louisville, KY 40202  
[lzielke@zielkefirm.com](mailto:lzielke@zielkefirm.com)  
[jtheriot@zielkefirm.com](mailto:jtheriot@zielkefirm.com)

Gregory T. Dutton  
Frost Brown Todd, LLC  
400 West Market St. Suite 3200  
Louisville, KY 40202  
[GDutton@fbtlaw.com](mailto:GDutton@fbtlaw.com)

James W. Gardner  
M. Todd Osterloh  
STURGILL, TURNER, BARKER &  
MOLONEY, PLLC  
333 W. Vine Street, Suite 1500  
Lexington, Kentucky 40507  
[jgardner@sturgillturner.com](mailto:jgardner@sturgillturner.com)  
[tosterloh@sturgillturner.com](mailto:tosterloh@sturgillturner.com)

Matthew R. Malone  
William H. May, III.  
Hurt, Deckard & May PLLC  
127 West Main Street  
Lexington, Kentucky 40507  
[mmalone@hdmfirm.com](mailto:mmalone@hdmfirm.com)  
[bmay@hdmfirm.com](mailto:bmay@hdmfirm.com)

<sup>1</sup> The address above is being used in lieu of the address specified in 807 KAR 5:001, Section 16(2) in light of the notice of change in the address of the Attorney General's general mail box identified by former Assistant Attorney General Hans on October 24, 2014. John G. Horne, II, who currently serves as the Executive Director of the Attorney General's Office of Rate Intervention, also is being served at [John.Horne@ky.gov](mailto:John.Horne@ky.gov) to ensure notice is received.

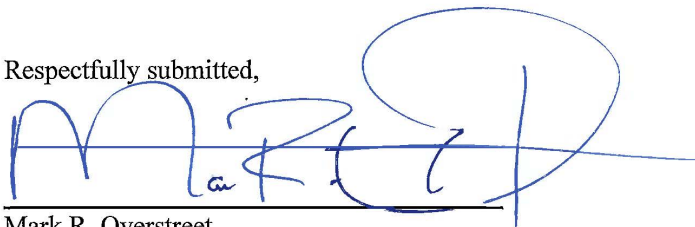
Don C. A. Parker  
Mark E. Heath  
Spilman Thomas & Battle, PLLC  
300 Kanawha Blvd,  
East Charleston, WV 25301  
[dparker@spilmanlaw.com](mailto:dparker@spilmanlaw.com)  
[mheath@spilmanlaw.com](mailto:mheath@spilmanlaw.com)

Barry A. Naum  
Spilman Thomas & Battle, PLLC  
1100 Bent Creek Blvd., Suite 101  
Mechanicsburg, PA 17050  
[bnaum@spilmanlaw.com](mailto:bnaum@spilmanlaw.com)

Carrie M. Harris  
Spilman Thomas & Battle, PLLC  
110 Oakwood Drive, Suite 500  
Winston-Salem, NC 27103  
[charris@spilmanlaw.com](mailto:charris@spilmanlaw.com)

Kentucky Power Company contemporaneously is filing its Notice of Election to Use Electronic Filing Procedures, as well as an application, consistent with 807 KAR. 5:001, Section 16(2)(b), for permission to use an abbreviated form of newspaper notice of proposed rate increases.

Respectfully submitted,



Mark R. Overstreet  
Katie M. Glass  
STITES & HARBISON PLLC  
421 West Main Street  
P. O. Box 634  
Frankfort, Kentucky 40602-0634  
Telephone: (502) 223-3477  
Facsimile: (502) 779-8349  
[moverstreet@stites.com](mailto:moverstreet@stites.com)  
[kglass@stites.com](mailto:kglass@stites.com)



John W. Pollom  
STITES & HARBISON PLLC  
250 West Main Street, Suite 2300  
Lexington, Kentucky 40507  
Telephone: (859) 226-2229  
Facsimile: (859) 253-9144  
[jpollom@stites.com](mailto:jpollom@stites.com)

COUNSEL FOR KENTUCKY POWER  
COMPANY

**COMMONWEALTH OF KENTUCKY**  
**BEFORE THE PUBLIC SERVICE COMMISSION**

In the Matter of:

Electronic Application Of Kentucky Power Company )  
For (1) A General Adjustment Of Its Rates For )  
Electric Service; (2) Approval Of Tariffs And Riders; )  
(3) Approval Of Accounting Practices To Establish )  
Regulatory Assets And Liabilities; (4) Approval Of A )  
Certificate Of Public Convenience And Necessity; )  
And (5) All Other Required Approvals And Relief )

Case No. 2020-00 174



**Additional Persons Authorized To Make Filings And To Receive Electronic Service Upon  
Behalf Of Kentucky Power Company**

<u>Name</u>	<u>Electronic Mail Address</u>
Robert D. Gladman	<a href="mailto:rgladman@aep.com">rgladman@aep.com</a>
John W. Pollom	<a href="mailto:jpollom@stites.com">jpollom@stites.com</a>
Mark R. Overstreet	<a href="mailto:moverstreet@stites.com">moverstreet@stites.com</a>
Katie M. Glass	<a href="mailto:kglass@stites.com">kglass@stites.com</a>

Tariff Class	Year End Adjusted kWh*	Year End Adjusted Number of Customers	Average Customer Usage (kWh)	Total kW	Average Customer Demand (kW)	Present Average Billing	Proposed Average Revenue	Average Billing Change	Average Percent Change
RS	1,989,231,617	133,596	14,890			\$ 144.49	\$ 167.65	\$ 23.16	16.0%
RS LMTOD	3,061,321	160	19,146			\$ 176.10	\$ 206.25	\$ 30.15	17.1%
RS TOD	114,390	6	19,065			\$ 148.34	\$ 178.74	\$ 30.40	20.5%
RS TOD2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
RS-D	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
GS	566,092,668	28,621	19,779	1,118,210	39	\$ 231.20	\$ 255.94	\$ 24.74	10.7%
GS Rec Lighting	1,280,317	85	15,063			\$ 165.93	\$ 184.50	\$ 18.57	11.2%
GS LMTOD	1,115,843	73	15,286			\$ 157.64	\$ 186.11	\$ 28.48	18.1%
GS Unmetered	3,481,919	1,381	2,521			\$ 39.97	\$ 42.89	\$ 2.92	7.3%
SGS TOD	7,994,674	491	16,282			\$ 160.53	\$ 219.43	\$ 58.90	36.7%
MGS TOD	4,013,593	102	39,349			\$ 395.47	\$ 433.55	\$ 38.07	9.6%
LGS	548,873,829	749	732,483	1,724,528	2,301	\$ 7,209.61	\$ 7,953.73	\$ 744.12	10.3%
LGS LMTOD	1,805,544	7	257,935			\$ 2,435.38	\$ 2,745.91	\$ 310.53	12.8%
LGS TOD	8,448,202	9	993,906	16,889	1,987	\$ 8,996.35	\$ 10,048.11	\$ 1,051.76	11.7%
IGS	1,947,637,780	66	29,509,663	3,259,819	49,391	\$ 180,193.79	\$ 193,961.07	\$ 13,767.28	7.6%
MW	1,832,822	9	203,647			\$ 1,850.97	\$ 2,018.60	\$ 167.63	9.1%
OL**	41,276,296	53,769	768			\$ 13.71	\$ 15.20	\$ 1.48	10.8%
SL**	8,455,278	11,943	708			\$ 11.33	\$ 12.25	\$ 0.92	8.1%
COGEN/SSP I	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
COGEN/SPP II	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

\*\*Number of lamps not customers

KENTUCKY POWER BILLING ANALYSIS  
TEST YEAR ENDED MARCH 31, 2020  
REVENUE SUMMARY SHEET

	Total TY Per Books Revenue	Tariff	Less Fuel Adjustment Clause	Less HEAP and Economic Development	Less System Sales	Less Capacity Charge	Less Env. Surcharge	Less Purchase Power Adj	Less Decommissioning Rider	Less Fed Tax Cut	Test Year Base Rate Revenue
RS	\$231,644,423		(\$1,049,635)	\$481,064	\$500,617	\$2,627,151	\$12,941,706	(\$1,215,933)	\$9,020,779	(\$4,056,612)	\$212,395,295
RS-LMTOD	\$327,875		(\$1,889)	\$555	\$774	\$4,077	\$18,855	(\$1,945)	\$13,084	(\$6,466)	\$310,529
RS-TOD	\$10,881		\$18	\$15	\$24	\$128	\$598	(\$57)	\$411	(\$205)	\$9,925
Residential Total	\$231,982,979		(\$1,051,285)	\$481,627	\$501,416	\$2,631,357	\$12,961,157	(\$1,217,935)	\$9,034,275	(\$4,063,282)	\$212,715,650
GS-SEC	\$76,247,655		(\$308,434)	\$343,982	\$145,008	\$732,742	\$5,212,059	(\$237,620)	\$3,708,820	(\$962,615)	\$69,532,303
GS-NM	\$662,766		(\$1,204)	\$12,486	\$906	\$4,713	\$46,072	(\$1,387)	\$33,315	(\$5,654)	\$572,787
GS-TOD	\$945,820		(\$3,986)	\$5,820	\$2,103	\$10,867	\$61,327	(\$3,334)	\$42,673	(\$13,028)	\$942,791
GS-AF	\$169,246		(\$920)	\$1,013	\$331	\$1,716	\$10,397	(\$649)	\$7,964	(\$2,056)	\$159,910
GSLMTOD	\$138,091		(\$611)	\$976	\$280	\$1,490	\$8,855	(\$637)	\$6,409	(\$1,750)	\$123,220
MSLMTOD	\$484,059		(\$2,049)	\$1,198	\$1,012	\$5,275	\$31,200	(\$1,829)	\$22,248	(\$6,330)	\$483,334
GS-PRI	\$1,042,930		(\$4,501)	\$909	\$2,071	\$11,060	\$66,006	(\$4,574)	\$48,850	(\$13,293)	\$936,403
GS-SUB	\$116,893		(\$746)	\$54	\$218	\$1,143	\$7,259	(\$445)	\$5,423	(\$1,374)	\$105,361
GS-Total	\$81,806,830		(\$322,682)	\$366,350	\$152,726	\$789,006	\$5,444,515	(\$250,574)	\$3,875,702	(\$946,140)	\$77,697,008
LGS-SEC	\$42,543,542		(\$207,205)	\$6,489	\$88,337	\$504,641	\$2,681,218	(\$115,777)	\$1,896,704	(\$604,674)	\$38,283,798
LGS-LMTOD	\$204,572		\$191	\$84	\$475	\$2,429	\$13,101	(\$61)	\$9,034	(\$2,908)	\$182,227
LGS-SEC TOD	\$508,218		(\$2,793)	\$84	\$1,348	\$6,897	\$30,668	(\$1,131)	\$21,645	(\$6,261)	\$459,760
LGS-PRI TOD	\$409,410		(\$2,119)	\$23	\$1,250	\$6,391	\$22,863	(\$982)	\$15,801	(\$7,644)	\$373,728
LGS-PRI	\$6,091,420		(\$38,388)	\$745	\$18,743	\$97,011	\$502,302	(\$31,302)	\$355,812	(\$116,287)	\$7,302,784
LGS-SUB	\$1,275,730		(\$11,217)	\$157	\$4,025	\$20,656	\$71,069	(\$4,315)	\$50,414	(\$24,752)	\$1,169,693
LGS-TRAN	\$40,381		(\$181)	\$11	\$112	\$612	\$4,108	(\$175)	\$1,550	(\$612)	\$34,958
LGS-Total	\$53,073,271		(\$261,693)	\$7,603	\$124,290	\$638,637	\$3,325,427	(\$153,742)	\$2,350,960	(\$765,139)	\$47,806,928
PS-SEC	\$12,662,796		(\$54,893)	\$1,854	\$26,983	\$139,330	\$895,152	(\$45,492)	\$579,094	(\$167,085)	\$11,377,853
PS-PRI	\$24,931		(\$1,677)	\$12	\$532	\$2,800	\$12,888	(\$929)	\$9,398	(\$3,362)	\$194,761
PS-Total	\$12,877,728		(\$56,560)	\$1,866	\$27,515	\$142,130	\$818,040	(\$46,421)	\$588,492	(\$170,447)	\$11,572,614
IGS-SEC	\$1,959,439		(\$10,729)	\$59	\$5,071	\$13,404	\$117,865	(\$6,019)	\$84,434	(\$31,340)	\$1,786,672
IGS-PRI	\$31,970,702		(\$212,660)	\$550	\$2,789	\$246,676	\$1,670,543	(\$85,774)	\$1,308,500	(\$571,807)	\$29,329,975
IGS-SUB	\$36,175,329		(\$1,086,462)	\$236	\$419,252	\$1,225,531	\$3,919,969	(\$39,322)	\$2,793,905	(\$2,985,600)	\$65,831,629
IGS-TRAN	\$16,008,013		(\$158,283)	\$54	\$85,164	\$223,889	\$816,214	(\$36,867)	\$573,081	(\$522,656)	\$17,684,016
IGS-Total	\$42,713,483		(\$1,467,524)	\$821	\$602,276	\$1,771,500	\$6,724,611	(\$507,781)	\$4,757,519	(\$3,711,133)	\$34,603,994
OL	\$8,847,583		(\$4,926)	\$0	\$10,481	\$55,436	\$629,345	(\$64)	\$450,605	(\$66,538)	\$7,793,224
SL	\$1,624,411		(\$5,005)	\$653	\$2,139	\$11,337	\$114,564	(\$83)	\$82,172	(\$13,614)	\$1,432,846
MW	\$199,905		(\$896)	\$108	\$478	\$2,479	\$12,357	(\$567)	\$8,820	(\$2,972)	\$190,098
Total	\$533,135,869		(\$3,190,652)	\$859,128	\$1,421,321	\$5,981,680	\$30,030,017	(\$2,177,168)	\$21,148,545	(\$9,739,267)	\$488,801,464

Income Statement	531,745,982	Total Firm Sales
SSC deferral	1,109,363	increase firm sales
CC Deferral	(349,522)	decrease firm sales
Tariff Summary	532,505,823	Ties
Book to bill adj	630,046	Increase FS
Billing analysis	533,135,869	new TY FS total

Included in SSC Adjustment  
Included in CC adjustment

Environmental Surcharge Excluding FGD	Annualization/Rate Change Revenue	Weather Normalization Revenue	Customer Annualization Revenue	Customer Specific Revenue	Adjusted Base Revenues	Proposed Base Revenue Increase	Proposed Base Revenue	Verification Difference	Less Capacity Change	Proposed GMR Increase	Total Net Increase	Total Proposed Revenue
\$535,640	\$1,976,352	\$4,103,602	\$0	(\$47,743)	\$218,963,346	\$9,354,461	\$258,317,807	\$2,722,946	(\$2,722,946)	496,977	37,128,492	\$268,772,915
\$781	\$3,036	\$6,983	(\$4,200)	(\$1,206)	\$317,999	61,487	378,986	(\$4,236)	595	57,856	57,856	\$395,731
\$25	\$96	\$177	\$0	\$1,909	\$1,909	\$2,189	2,189	(\$1,333)	22	\$12,869	\$12,869	\$12,869
\$538,645	\$1,979,484	\$4,110,763	(\$50,187)	(\$50,187)	\$219,293,354	\$9,410,247	\$258,710,601	(\$2,618)	(\$2,727,305)	497,994	37,185,537	\$269,181,515
\$215,601	\$563,840	\$123,625	(\$309,997)	(\$309,997)	\$70,146,572	8,761,635	78,910,207	(\$780,189)	424,675	8,406,121	8,406,121	\$86,653,176
\$1,932	\$3,666	(\$512)	(\$2,606)	(\$2,606)	\$57,626	53,269	628,534	(\$4,865)	-	46,394	46,394	\$710,620
\$2,947	\$8,271	\$0	\$0	\$0	\$31,015	39,105	1,214,940	(\$11,263)	7,306	347,058	347,058	\$1,292,878
\$453	\$1,338	\$0	\$1,047	\$1,047	\$153,947	19,498	173,105	(\$1,779)	1,285	16,945	16,945	\$186,190
\$367	\$1,091	\$1,117	\$0	\$0	\$125,984	25,402	151,196	(\$1,544)	1,086	24,944	24,944	\$163,035
\$1,292	\$4,032	\$1,715	\$3,458	\$0	\$449,830	50,553	500,383	(\$5,467)	1,518	46,603	46,603	\$530,662
\$2,733	\$8,135	\$261	(\$2,999)	(\$2,999)	\$938,233	88,378	1,026,610	(\$11,463)	1,116	76,030	76,030	\$1,120,960
\$301	\$805	\$0	\$35,696	\$0	\$142,163	\$12,488	154,651	(\$1,185)	89	11,393	11,393	\$128,286
\$225,425	\$611,179	\$126,207	(\$262,389)	(\$262,389)	\$73,397,430	\$9,362,197	\$82,759,627	\$2,613	(\$817,775)	437,055	8,981,477	\$90,788,007
\$111,013	\$398,337	\$9,785	(\$896,325)	(\$896,325)	\$37,906,609	4,944,635	42,851,244	(\$523,042)	771,509.1	4,489,102	4,489,102	\$47,042,644
\$542	\$2,105	\$0	\$0	\$0	\$184,874	27,577	212,450	(\$2,517)	1,025.6	26,085	26,085	\$230,656
\$1,270	\$5,485	\$0	\$0	\$0	\$466,515	68,832	535,347	(\$7,149)	1,025.6	62,709	62,709	\$570,926
\$951	\$5,680	\$0	\$16,706	(\$131,597)	\$265,468	50,975	316,443	(\$6,624)	219.8	44,571	44,571	\$453,981
\$20,797	\$76,306	\$2,404	(\$911,064)	\$113,402	\$6,604,609	849,118	7,453,727	(\$100,548)	7,826.6	756,396	756,396	\$8,847,816
\$2,943	\$16,386	(\$974)	(\$30,648)	(\$23,855)	\$1,073,545	86,362	1,161,906	(\$21,410)	1,746.0	68,698	68,698	\$1,344,428
\$170	\$490	(\$94)	\$3,536	\$0	\$39,060	\$3,280	42,340	(\$6,341)	146.5	2,792	2,792	\$43,173
\$137,686	\$504,788	\$11,122	(\$1,877,794)	(\$42,050)	\$46,540,680	\$6,032,778	\$52,573,458	\$35,933	(\$661,924)	89,499.3	5,480,354	\$58,533,625
\$33,337	\$108,444	\$8,437	(\$111,061)	\$0	\$11,417,009	1,461,939	12,878,948	(\$144,410)	22,417.56	1,339,947	1,339,947	\$14,002,743
\$534	\$2,090	\$835	\$0	\$0	\$198,219	\$26,925	225,144	(\$2,902)	146.52	24,169	24,169	\$239,101
\$33,870	\$110,533	\$9,272	(\$111,061)	\$0	\$11,615,228	\$1,488,864	\$13,104,092	(\$35,696)	(\$147,312)	\$22,864	1,364,116	\$14,241,844
\$4,881	\$20,101	\$1,777	\$30,132	\$0	\$1,843,585	124,045	1,967,610	(\$13,892)	4,705.8	114,859	114,859	\$2,074,297
\$77,468	\$378,284	(\$1,066)	(\$1,090,979)	(\$274,226)	\$25,901,366	2,589,253	28,560,619	(\$255,670)	38,116.96	2,381,700	2,381,700	\$34,352,401
\$162,303	\$171,043	(\$2,919)	(\$9,328,651)	(\$5,007,666)	\$73,171,237	8,026,141	81,197,378	(\$1,270,216)	19,693.72	6,771,923	6,771,923	\$86,947,232
\$33,795	\$34,661	(\$1,200)	(\$1,654,946)	(\$171,205)	\$14,655,942	\$1,866,035	16,553,677	(\$234,126)	3,294.05	1,635,203	1,635,203	\$20,243,216
\$278,427	\$245,399	(\$3,008)	(\$12,228,643)	(\$9,462,049)	\$115,641,810	\$12,615,474	\$128,257,284	(\$190)	(\$1,773,907)	\$62,117	10,903,684	\$153,617,167
\$26,057	\$0	\$0	(\$16,040)	\$0	\$7,801,242	1,015,145	8,816,387	(\$2,048)	(\$57,488)	\$0	957,688	\$9,805,250
\$4743	\$0	\$0	\$2,000	\$0	\$1,439,592	143,626	1,583,218	\$2,881	(\$11,750)	\$0	131,876	\$1,756,287
\$512	\$1,911	\$0	\$0	\$0	\$182,521	19,528	202,049	(\$1)	(\$2,569)	\$1,145	16,104	\$218,009
\$1,243,366	\$5,661,884	\$4,254,356	(\$14,546,115)	(\$9,504,100)	\$475,910,856	70,096,861	\$546,006,717	\$ 873	(\$6,200,000)	1,109,974	65,005,836	\$598,141,704

\$0

KENTUCKY POWER BILLING ANALYSIS  
RESIDENTIAL SERVICE (011, 012, 013, 014, 015, 017, 022, 062)  
TEST YEAR ENDED MARCH 31, 2020

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	Adjusted Base Revenue (16)	Proposed Rates	Proposed Revenue
Description	Apr-Jan Units	Feb-Mar Units	Apr-Jun Rate	Feb-Mar Rate	Per Books Revenue	Weather Normalization	Unit Adjustments Annualization	Customer Pro Forma	Adjusted Units	Envs, Sur Excl FGD	Rate Annualization	Base Revenues Adjustments Normalization	Customer Annualization	Customer Pro Forma	Adjusted Base Revenue (16)	Proposed Rates	Proposed Revenue
Billed kWh	1,568,334.073	379,262.728	0.09984	0.09810	189,083,145	41,827,517	(439,678.13)	(9)	1,745,557,050		1,976,101	4,103,279	(42,686.31)		195,119,839	0.12265	214,092,572
Book to Bill Adjustment		42,841	0.06086	0.06212	14,772	5,194	(54.60)		245,977		251	323	(3)		15,942	0.08251	20,378
Soft to Hard Heating	198,597								243,427,590						15,250,739	0.00265	15,250,739
Winter Heating Block		266,339	14.00	14.00	22,282,304		(382)		1,598,374				(5,053)		22,377,251	17.50	27,971,545
Customer Charge	1,332,397	771	14.00	14.00	66,892				4,778						66,892		83,615
Employee Customer Charge	4,007				(50,777)										(50,777)		
Employee Discount					\$898,956												
Unbilled Test Year Revenues					(1,049,635)				1,240.83						898,956		898,956
Fuel					481,054												
HEAP Charge					500,617												
System Sales Clause					2,627,151												
Capacity Charge																	
Environmental Surcharge					12,541,706					535,840					535,840		
Purchased Power Adjustment					(1,215,933)												
Decommissioning Rider					9,020,779												
Economic Development Charge																	
Fed Tax Cut					(4,056,612)												
<b>Total</b>					<b>\$ 231,644,423</b>					<b>\$</b>	<b>\$ 535,840</b>	<b>\$ 4,103,602</b>	<b>(47,743)</b>	<b>\$</b>	<b>216,863,346</b>	<b>\$</b>	<b>268,317,807</b>

KENTUCKY POWER BILLING ANALYSIS  
PER BOOKS  
TEST YEAR ENDED MARCH 31, 2020  
RESIDENTIAL LOAD MANAGEMENT TIME-OF-DAY SERVICE (028, 030, 032, 034)  
RS LIMIT 00

Description (1)	Apr - Jan (2)		Feb - Mar (3)		Apr - Jan (4)		Feb - Mar (5)		Per Books Revenue (6)		Weather Normalization (7)		Customer Annualization (8)		Enviro Sur Excl FGD (11)		Rate Annualization (12)		Weather Normalization (13)		Customer Annualization (14)		Customer Pro Forma (15)		Adjusted Base Revenue (16)	Proposed Rates	Proposed Revenue
	Units	Rate	Units	Rate	Revenue	Revenue	Units	Rate	Units	Rate	Units	Rate	Units	Rate	Units	Rate	Units	Rate	Units	Rate	Units	Rate	Units	Rate			
On-peak kWh	934,692	0.14378	209,457	0.14504	184,770	184,770	28,238	0.14504	1,155,916	1,155,916	1,178	1,178	4,096	(2,243,741)	-	-	1,178	1,178	4,096	-	-	167,789	0.15737	182,064			
Off-peak kWh	1,475,087	0.06086	408,320	0.06212	115,137	115,137	46,482	0.06212	1,904,404	1,904,404	1,859	1,859	2,887	(1,581,881)	-	-	1,859	1,859	2,887	-	-	118,382	0.08251	157,132			
Book to Bill Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
C&LM Credit	-	(0.00745)	-	(0.00745)	-	-	-	(0.00745)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Charge	1,543	16.00	306	16.00	29,884	29,884	360	16.00	1,824	1,824	-	-	(25)	(400,000)	-	-	-	-	-	-	-	29,184	21.00	38,304			
Separate Meter Charge	80	3.75	16	3.75	360	360	360	3.75	95	95	-	-	(1)	(4,871)	-	-	-	-	-	-	-	355	4.30	407			
Unbilled Test Year Revenues	-	-	-	-	\$678	\$678	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel	-	-	-	-	(1,589)	(1,589)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HEAF Charge	-	-	-	-	555	555	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
System Sales Clause	-	-	-	-	774	774	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capacity Charge	-	-	-	-	4,077	4,077	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Environmental Surcharge	-	-	-	-	18,855	18,855	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchased Power Adjustment	-	-	-	-	(1,945)	(1,945)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decommissioning Rider	-	-	-	-	13,084	13,084	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fed Tax Cut	-	-	-	-	(6,466)	(6,466)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>					<b>\$ 337,875</b>	<b>\$ 337,875</b>			<b>\$ 781</b>	<b>\$ 781</b>	<b>\$ 3,038</b>	<b>\$ 3,038</b>	<b>\$ 6,883</b>	<b>(4,230)</b>	<b>-</b>	<b>-</b>	<b>\$ 317,099</b>	<b>\$ 317,099</b>	<b>\$ 3,038</b>	<b>\$ 3,038</b>	<b>\$ 6,883</b>	<b>(4,230)</b>	<b>-</b>	<b>-</b>	<b>\$ 378,886</b>	<b>\$ 378,886</b>	



KENTUCKY POWER BILLING ANALYSIS  
 PER BOOKS  
 TEST YEAR ENDED MARCH 31, 2020  
 GENERAL SERVICE - SECONDARY (211, 212, 215, 216, 218)  
 GS-SEC

Description (1)	Apr - Jan Units (2)	Feb - Mar Rate (3)	Apr - Jan Rate (4)	Feb - Mar Rate (5)	Per Books Revenue (6)	Unit Adjustments			Base Revenues Adjustments			Adjusted Base Revenue (16)	Proposed Rates	Proposed Revenue	
						Weather Normalization (7)	Customer Promotion Adjustment (8)	Customer Promotion Adjustment (9)	Adjusted Revenue (10)	Rate Adjustment (12)	Weather Normalization (13)				Customer Promotion Adjustment (14)
First 4,450 kWh	290,843,880	62,346,393	0.09826	0.09952	34,783,033	786,468	(1,552,430.56)	352,424,310	366,463	78,269	(154,487.89)	-	0.11146	39,282,059	
Over 4,450 kWh	172,521,418	32,330,919	0.09817	0.09943	20,151,081	456,156	(900,418.42)	204,408,075	217,377	45,356	(69,526.60)	-	0.10440	21,340,510	
Demand Charge	894,841	202,901	6.00	6.00	6,586,650		(4,825.07)	1,092,817	-	-	(28,950.42)	-	8.65	9,453,728	
Customer Charge	286,888	57,094	22.50	22.50	7,736,820		(1,512)	342,480	-	-	(34,020.00)	-	25.00	8,662,000	
Unbilled Test Year Revenues					\$271,910										271,910
Fuel					(398,634)										
HEAP Charge					-										
System Sales Clause					145,806										
Capacity Charge					752,742										
Environmental Surcharge					5,212,059			215,801							
Purchased Power Adjustment					(237,620)										
Decommissioning Rider					3,708,620										
Economic Development Charge					343,592										
Fed Tax Cut					(902,615)										
<b>Total</b>					<b>\$ 78,247,665</b>			<b>\$ 215,801</b>	<b>\$ 553,840</b>	<b>\$ 123,625</b>	<b>\$ (306,997)</b>	<b>\$ -</b>	<b>\$ 70,146,572</b>	<b>\$ 78,916,207</b>	



KENTUCKY POWER BILLING ANALYSIS  
PER BOOKS  
TEST YEAR ENDED MARCH 31, 2020  
GENERAL SERVICE - ATHLETIC FIELDS (214)  
GS-AF

Description (1)	Unit Adjustments			Base Revenues Adjustments					Proposed Rates	Proposed Revenue						
	Apr - Jan Units (2)	Feb - Mar Units (3)	Apr - Jan Rate (4)	Feb - Mar Rate (5)	Per Books Revenue (6)	Weather Normalization (7)	Customer Annualization (8)	Customer Pro Forma (9)			Adjusted Units (10)	Enviro Sur Excl FGD (11)	Rate Annualization (12)	Weather Normalization (13)	Customer Annualization (14)	Customer Pro Forma (15)
All kWh	1,061,560	209,971	0.09992	0.10118	127,316	-	8,786.49	-	1,280,317	-	1,338	-	889.02	-	129,543	
Customer Charge	845	168	22.50	22.50	22,793	-	7	-	1,020	-	-	-	157.50	-	22,950	
Unbilled Test Year Revenues					\$701										701	
Fuel					(820)											
HEAP Charge					-											
System Sales Clause					331											
Capacity Charge					1,716											
Environmental Surcharge					10,937					453					453	
Purchased Power Adjustment					(549)											
Decommissioning Rider					7,964											
Economic Development Charge					1,013											
Fed Tax Ctd					(2,056)											
<b>Total</b>					<b>\$ 189,246</b>				<b>\$</b>	<b>453</b>	<b>\$</b>	<b>1,338</b>	<b>\$</b>	<b>1,047</b>	<b>\$</b>	<b>153,647</b>
																<b>\$ 173,105</b>

KENTUCKY POWER BILLING ANALYSIS  
PER BOOKS  
TEST YEAR ENDED MARCH 31, 2020  
GENERAL SERVICE - NON METERED (204, 213)  
GS-NM

Description (1)	Apr - Jan Units (2)	Feb - Mar Units (3)	Apr - Jan Rate (4)	Feb - Mar Rate (5)	Per Books Revenue (6)	Unit Adjustments			Base Revenues Adjustments				Adjusted Base Revenue (16)	Proposed Rates	Proposed Revenue			
						Weather Normalization (7)	Customer Annualization (8)	Customer Pro Forma (9)	Adjusted Units (10)	Enviro Sur Excl FGD (11)	Rate Annualization (12)	Weather Normalization (13)				Customer Annualization (14)	Customer Pro Forma (15)	
First 4,450 kWh	2,599,170	477,338	0.09926	0.09952	302,809	(4,516)	(13,796.00)	(9)	3,058,195	(11)	3.275	(448)	(1,372.98)	-	304,352	0.11148	340,874	
Over 4,450 kWh	310,728	115,353	0.09817	0.09843	41,892	(626)	(1,911.49)	(9)	423,724	(11)	392	(62)	(190.06)	-	42,131	0.10440	44,237	
Customer Charge	13,890	2,757	14.00000	14.00000	233,058	(75)	(75)	(9)	18,572	(11)	-	-	(1,045.10)	-	232,013	15.00	248,585	
Unbilled Test Year Revenues					(\$5,162)													(5,162)
Fuel					(1,204)													
HEAP Charge					-													
System Sales Clause					906													
Capacity Charge					4,713													
Environmental Surcharge					46,672					1,932								1,932
Purchased Power Adjustment					(1,597)													
Decommissioning Rider					33,315													
Economic Development Charge					12,488													
Fed Tax Cdt					(5,654)													
<b>Total</b>					<b>\$ 682,416</b>				<b>\$</b>	<b>1,932</b>	<b>\$</b>	<b>3,866</b>	<b>\$</b>	<b>(2,608)</b>	<b>\$</b>	<b>575,266</b>	<b>\$</b>	<b>628,534</b>

KENTUCKY POWER BILLING ANALYSIS  
 PER BOOKS  
 TEST YEAR ENDED MARCH 31, 2020  
 GENERAL SERVICE LOAD MANAGEMENT TIME-OF-DAY (23.225)  
 G5LIMITOD

Description (1)	Apr - Jan Units (2)	Feb - Mar Units (3)	Apr - Jan Rate (4)	Feb - Mar Rate (5)	Per Books Revenue (6)	Unit Adjustments			Base Revenues Adjustments					Proposed Rates	Proposed Revenue			
						Weather Normalization (7)	Customer Annualization (8)	Customer Pro Forma (9)	Adjusted Units (10)	Enviro Sur Excl FGD (11)	Rate Annualization (12)	Weather Normalization (13)	Customer Annualization (14)			Customer Pro Forma (15)	Adjusted Base Revenue (16)	
On-peak kWh	340,425	83,265	0.14484	0.14820	61,515	4,543	-	-	429,234	-	429	654	-	-	62,608	0.16860	72,200	
Off-peak kWh	525,144	155,170	0.06086	0.06212	41,399	7,285	-	-	687,669	-	662	453	-	-	42,714	0.08546	56,700	
Customer Charge	730	146	22.50000	22.50000	19,710	-	-	-	876	-	-	-	-	-	19,710	25.00	21,900	
Unbilled Test Year Revenues					\$386													
Fuel					(611)													
HEAP Charge					-													
System Sales Clause					280													
Capacity Charge					1,490													
Environmental Surcharge					8,655													
Purchased Power Adjustment					(637)													
Decommissioning Rider					6,409													
Economic Development Charge					876													
Fed Tax Cut					(1,790)													
<b>Total</b>					<b>\$ 138,091</b>					<b>\$</b>	<b>387</b>	<b>\$</b>	<b>1,091</b>	<b>\$</b>	<b>1,117</b>	<b>\$</b>	<b>125,794</b>	
																		<b>\$ 151,196</b>

KENTUCKY POWER BILLING ANALYSIS  
PER BOOKS  
TEST YEAR ENDED MARCH 31, 2020  
SMALL GENERAL SERVICE EXPERIMENTAL TIME-OF-DAY (227)  
SGS TOD

Description	Apr - Jan		Feb - Mar		Apr - Jan		Feb - Mar		Per Books		Unit Adjustments			Base Revenues Adjustments			Adjusted Base Revenue (16)	Proposed Rates	Proposed Revenue
	Units (2)	Rate (4)	Units (3)	Rate (5)	Units (6)	Rate (7)	Customer Annualization (8)	Customer Pro Forma (9)	Adjusted Units (10)	Enviro Sur Excl FGD (11)	Rate Annualization (12)	Weather Normalization (13)	Customer Annualization (14)	Customer Pro Forma (15)					
Summer On-Peak	384,634	0.17200	175,174	0.17200	97,712	0.17200	7,049.16	678,857	678,857	466	466	-	1,214.57	-	99,392	0.21476	123,884		
Winter On-Peak	472,480	0.14438	145,312	0.14438	89,526	0.14438	7,865	629,271	629,271	593	593	-	1,149.00	-	81,236	0.18892	1,149,393		
Off-Peak	5,722,510	0.07671	985,771	0.07671	507,382	0.07671	82,989	6,791,271	6,791,271	7,210	7,210	-	6,386.09	-	520,958	0.11809	808,752		
Customer Charge	4,838	22.50	982	22.50	130,950	22.50	72	5,892	5,892	-	-	-	1,620.00	-	132,570	25.00	147,300		
Unbilled Test Year Revenues					\$17,222										17,222				
Fuel					(3,598)														
HEAP Charge					-														
System Sales Clause					2,103														
Capacity Charge					10,887														
Environmental Surcharge					61,527				2,547										
Purchased Power Adjustment					(3,334)														
Decommissioning Rider					42,873														
Economic Development Charge					5,920														
Fed Tax Cdt					(13,028)														
<b>Total</b>					<b>\$ 945,620</b>				<b>\$ 2,547</b>	<b>\$ 8,271</b>	<b>\$ 10,316</b>	<b>\$ 863,926</b>	<b>\$ 1,214,940</b>						







KENTUCKY POWER BILLING ANALYSIS  
PER BOOKS  
TEST YEAR ENDED MARCH 31, 2020  
LARGE GENERAL SERVICE - SECONDARY (240, 242)  
LGS-SEC

Description (1)	Apr - Jan Units (2)	Feb - Mar Rate (3)	Apr - Jan Rate (4)	Feb - Mar Rate (5)	Per Books Rate (6)	Unit Adjustments			Base Revenues Adjustments					Proposed Rates	Proposed Revenue
						Weather Normalization (7)	Customer Promotion Adjustment (8)	Customer Promotion Adjustment (8)	Adjusted Rate (10)	Enviro Sur Expense (11)	Rate Adjustment (12)	Weather Normalization (13)	Customer Promotion Adjustment (14)		
Billing MWh	316,140,583	58.376639	0.0727	0.07853	29,012,800	124,602	(8,701,661.87)	385,940,162	388.337	9,785	(885,341.51)	-	28,737,281	0.09010	32,971,209
Billing kW	882,386	173.166	7.97	7.97	8,412,070	(24,525)	1,031,017	56,928	-	-	(165,462.86)	-	8,217,207	8.77	9,086,928
Excess kVA	50,080	8,202	3.46	3.46	201,666	(1,354)	6,348	6,348	-	-	(4,686.34)	-	196,970	3.46	196,970
Customer Charge	5,443	1,056	85.00	85.00	552,415	(151)	6,348	6,348	-	-	(12,835.00)	-	539,580	85.00	539,580
Unbilled Test Year Revenues					\$104,557								104,557		
Fuel					(207,295)										
HEAP Charge					88,337										
System Sales Clause					504,641										
Capacity Charge															
Environmental Surcharge					2,681,218										
Purchased Power Adjustment					(115,777)										
Decommissioning Rider					1,996,704										
Economic Development Charge					6,469										
Fed Tax Cut					(604,674)										
<b>Total</b>					<b>\$ 42,543,442</b>			<b>\$ 111,013</b>	<b>\$ 388,337</b>	<b>\$ 9,785</b>	<b>(886,328)</b>	<b>-</b>	<b>\$ 37,906,009</b>	<b>\$</b>	<b>\$ 42,851,244</b>





KENTUCKY POWER BILLING ANALYSIS  
 PER BOOKS  
 TEST YEAR ENDED MARCH 31, 2020  
 LARGE GENERAL SERVICE - TIME OF DAY - SECONDARY (256)  
 LGS-SEC 100

Description (1)	Apr - Jan (2)		Feb - Mar (3)		Apr - Jan (4)		Feb - Mar (5)		Per Books Revenue (6)		Weather Normalization (7)		Unit Adjustments Customer Annualization (8)		Customer Pro Forma (9)		Adjusted Units (10)		Enviro Sur Excl FSD (11)		Rate Annualization (12)		Weather Normalization (13)		Customer Annualization (14)		Customer Pro Forma (15)		Adjusted Base Revenue (16)		Proposed Rates	Proposed Revenue				
	Units	Rate	Units	Rate	Units	Rate	Units	Rate	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue			Revenue			
On-peak kWh	1,631,808	0.09500	329,744	0.09516	219,650	0.09516	2,261,552	0.09516	219,650	2,261,552	-	-	-	-	-	-	-	2,261,552	-	-	2,261,552	2,434	-	-	-	-	-	-	-	221,994	0.10335	227,301				
Off-peak kWh	2,421,088	0.04140	426,288	0.04266	118,418	0.04266	2,847,376	0.04266	118,418	2,847,376	-	-	-	-	-	-	-	2,847,376	-	-	2,847,376	3,051	-	-	-	-	-	-	-	121,469	0.05709	162,557				
Billing kW	8,631	10.87000	1,667	10.87000	111,939	10.87000	10,298	10.87000	111,939	10,298	-	-	-	-	-	-	-	10,298	-	-	10,298	-	-	-	-	-	-	-	-	111,939	11.23	115,647				
Excess kVA	92	3.46	14	3.46	367	3.46	106	3.46	367	106	-	-	-	-	-	-	-	106	-	-	106	-	-	-	-	-	-	-	367	3.46	397					
Customer Charge	70	85	14	85	7,140	85	84	85	7,140	84	-	-	-	-	-	-	-	84	-	-	84	-	-	-	-	-	-	-	7,140	85.00	7,140					
Unbilled Test Year Revenues					\$2,336				\$2,336																						2,336					
Fuel					(2,793)				(2,793)																											
HEAP Charge					-				-																											
System Sales Clause					1,348				1,348																											
Capacity Charge					6,897				6,897																											
Environmental Surcharge					30,668				30,668																											
Purchased Power Adjustment					(1,131)				(1,131)																											
Commissioning Rider					21,645				21,645																											
Economic Development Charge					84				84																											
Fed Tax Cut					(8,261)				(8,261)																											
<b>Total</b>					<b>\$ 508,218</b>				<b>\$ 508,218</b>									<b>\$ 1,270</b>			<b>\$ 1,270</b>														<b>\$ 535,347</b>	

KENTUCKY POWER BILLING ANALYSIS  
PER BOOKS  
TEST YEAR ENDED MARCH 31, 2020  
LARGE GENERAL SERVICE - PRIMARY (244, 246)  
LGS-FRI

Description (1)	Apr - Jan Units (2)	Feb - Mar Units (3)	Apr - Jan Rate (4)	Feb - Mar Rate (5)	Per Books Revenue (6)	Unit Adjustments			Base Revenues Adjustments			Adjusted Base Revenue (16)	Proposed Rates	Proposed Revenue				
						Weather Normalization (7)	Customer Annualization (8)	Customer Pro Forma (9)	Adjusted Units (10)	Enviro Sur Excl FGD (11)	Rate Annualization (12)				Weather Normalization (13)	Customer Annualization (14)	Customer Pro Forma (15)	
Billing kWh	60,560,403	11,637,564	0.06727	0.06853	4,871,421	35,081	(8,915,722.10)	747,500.00	64,064,826	-	76,306	2,404	(810,994.44)	51,226.18	4,390,362	0.07922	5,075,215	
Billing kW	243,851	41,269	7.18000	7.18000	2,047,162	-	(35,209)	7,836.50	257,747	-	-	-	(252,803.85)	58,286.07	1,850,624	7.90	2,035,686	
Excess kVA	75,191	7,976	3.46000	3.46000	267,760	-	(10,270)	2,150	75,047	-	-	-	(35,535.50)	7,439.35	259,864	3.46	259,664	
Customer Charge	638	107	127.50	127.50	94,888	-	(82)	(12)	641	-	-	-	(11,730.00)	(1,530.00)	81,728	127.50	81,728	
Unbilled Test Year Revenues					\$1,434										1,434			1,434
Fuel					(38,388)													
HEAF Charge					-													
System Sales Clause					18,743													
Capacity Charge					97,011													
Environmental Surcharge					502,302					20,797								20,797
Purchased Power Adjustment					(31,302)													
Decommissioning Rider					355,812													
Economic Development Charge					745													
Fed Tax Cut					(116,287)													
<b>Total</b>					<b>\$ 8,091,420</b>				<b>\$</b>	<b>20,797</b>	<b>\$</b>	<b>2,404</b>	<b>(811,064)</b>	<b>113,402</b>	<b>\$</b>	<b>6,604,809</b>	<b>\$</b>	<b>7,463,727</b>

KENTUCKY POWER BILLING ANALYSIS  
PER BOOKS  
TEST YEAR ENDED MARCH 31, 2020

LARGE GENERAL SERVICE - TIME OF DAY - PRIMARY (257)  
LGS-FRI TOD

Description (1)	Apr - Jan Units (2)		Feb - Mar Units (3)		Apr - Jan Rate (4)		Feb - Mar Rate (5)		Per Books Revenue (6)		Weather Normalization (7)		Unit Adjustments Annualization (8)		Customer Pro Forma (9)		Adjusted Units (10)		Enviro Sur Excl FGD (11)		Rate Annualization (12)		Weather Normalization (13)		Customer Annualization (14)		Customer Pro Forma (15)		Adjusted Base Revenue (16)		Proposed Rates	Proposed Revenue						
	Units	Rate	Units	Rate	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue			Revenue					
On-peak kWh	1,800,100	0.09319	130,200	0.09445	187,804	-	87,404.36	0.09445	130,200	122,109.55	122,109.55	-	-	-	-	8,255.34	8,255.34	1,390,765	1,390,765	-	2,390	2,390	-	-	-	-	-	8,255.34	(68,776.15)	131,352	0.10787	150,015						
Off-peak kWh	2,827,500	0.04019	182,400	0.04145	113,160	-	122,109.55	0.04145	182,400	(863,566)	(863,566)	-	-	-	-	5,063.93	5,063.93	1,946,589	1,946,589	-	3,311	3,311	-	-	-	-	5,063.93	(40,788.06)	80,768	0.05666	110,406							
Billing kW	7,739	7.84000	906	7.84000	67,777	-	376	7.84000	67,777	(2,430)	(2,430)	-	-	-	-	2,946.82	2,946.82	6,591	6,591	-	-	-	-	-	-	-	2,946.82	(19,051.20)	51,672	8.39	55,297							
Excess kVA	2,077	3.46	3	3.46	7,197	-	90	3.46	7,197	(1,225)	(1,225)	-	-	-	-	312.90	312.90	945	945	-	-	-	-	-	-	-	312.90	(4,238.60)	3,271	\$3.46	3,271							
Customer Charge	20	128	3	128	2,533	-	1	128	2,533	-	-	-	-	-	-	127.50	127.50	18	18	-	-	-	-	-	-	-	127.50	(765.00)	2,295	127.50	2,295							
Unbilled Test Year Revenues					(\$4,842)				(\$4,842)																													
Fuel					(2,119)				(2,119)																													
HEAF Charge					-				-																													
System Sales Clause					1,250				1,250																													
Capacity Charge					6,391				6,391																													
Environmental Surcharge					22,993				22,993																													
Purchased Power Adjustment					(982)				(982)																													
Decommissioning Rider					15,801				15,801																													
Economic Development Charge					23				23																													
Fed Tax Cut					(7,644)				(7,644)																													
<b>Total</b>					<b>\$ 409,410</b>				<b>\$ 409,410</b>							<b>\$ 16,706</b>																						<b>\$ 316,443</b>

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KENTUCKY POWER BILLING ANALYSIS  
PER BOOKS  
TEST YEAR ENDED MARCH 31, 2020  
LARGE GENERAL SERVICE - SUBTRANSMISSION (248)  
LGS-SUB

Description (1)	Unit Adjustments			Base Revenues Adjustments					Proposed Rates	Proposed Revenue							
	Apr - Jan Units (2)	Feb - Mar Units (3)	Apr - Jan Rate (4)	Feb - Mar Rate (5)	Per Books Revenue (6)	Weather Normalization (7)	Customer Annualization (8)	Customer Pro Forma (9)			Adjusted Units (10)	Enviro Sur Excl FGD (11)	Rate Annualization (12)	Weather Normalization (13)	Customer Annualization (14)	Customer Pro Forma (15)	Adjusted Base Revenue (16)
Billing kWh	13,004,524	2,378,485	0.05127	0.05253	791,084	(18,534)	(1,175,771.39)	(350,000)	13,838,704		16,386	(974)	(61,793.27)	(18,385.50)	726,947	0.05668	784,378
Billing kW	35,751	6,217	5.74000	5.74000	240,896		(3,208)	(700)	38,060				(18,412.46)	(4,018.00)	218,466	6.63	252,339
Excess kVA	8,395	1,257	3.46000	3.46000	33,396		(738)	(38)	8,876				(2,552.55)	(131.48)	30,712	3.46	30,712
Customer Charge	134	23	660.00	660.00	103,620		(12)	(2)	143				(7,920.00)	(1,320.00)	94,380	660.00	94,380
Unbilled Test Year Revenues					\$97										97		
Fuel					(11,217)												
HEAF Charge					-												
System Sales Clause					4,025												
Capacity Charge					20,656												
Environmental Surcharge					71,069					2,943							2,943
Purchased Power Adjustment					(4,315)												
Decommissioning Rider					50,414												
Economic Development Charge					157												
Fed Tax Cut					(24,752)												
<b>Total</b>					<b>\$ 1,275,730</b>				<b>\$ 2,943</b>	<b>\$ 16,386</b>	<b>\$ (974)</b>	<b>\$ (90,648)</b>	<b>\$ (23,855)</b>	<b>\$ 1,073,545</b>		<b>\$ 1,161,906</b>	



KENTUCKY POWER BILLING ANALYSIS  
PER BOOKS  
TEST YEAR ENDED MARCH 31, 2020  
PUBLIC SCHOOL - SECONDARY (280)  
PS-SEC

Description (1)	Apr - Jan Units (2)		Feb - Mar Units (3)		Apr - Jan Rate (4)		Feb - Mar Rate (5)		Per Books Revenue (6)	Unit Adjustments		Base Revenues Adjustments				Adjusted Base Revenue (16)	Proposed Rates	Proposed Revenue						
	Customer Proforma (8)	Weather Normalization (7)	Customer Proforma (8)	Weather Normalization (7)	Adjusted Revenue (10)	Enviro Sur Expense (11)	Rate Adjustment (12)	Weather Normalization (13)		Customer Proforma Adjustment (14)	Customer Proforma (15)													
Billing MWh	86,066,418		17,249,490		0.07227		0.07653		8,004,855	1,074,38	(1,003,067.07)	108,444	8,437	(76,770.86)	-	8,043,065	0.09010	9,228,067						
Billing kW	326,176		66,942		7.97000		7.97000		3,133,150	(3,617)	(3,617)	-	-	(30,416.94)	-	3,102,732	8.77	3,413,005						
Excess kVA	8,781		1,410		3,46000		3,46000		35,192	(89)	(89)	-	-	(841.67)	-	34,850	3.48	34,850						
Customer Charge	1,549		305		85.00		85.00		157,690	(18)	(18)	-	-	(1,530.00)	-	156,060	85.00	156,060						
Unbilled Test Year Revenues									\$46,566							46,566		46,566						
Fuel									(54,893)															
HEAP Charge									-															
System Sales Charge									28,683															
Capacity Charge									139,330															
Environmental Surcharge									805,152															
Purchased Power Adjustment									(45,482)															
Decommissioning Rider									579,064															
Economic Development Charge									1,854															
Fed Tax Cut									(167,885)															
<b>Total</b>									<b>\$ 12,682,796</b>				<b>\$</b>	<b>33,337</b>	<b>\$</b>	<b>108,444</b>	<b>\$</b>	<b>8,437</b>	<b>\$</b>	<b>(111,061)</b>	<b>\$</b>	<b>11,417,009</b>	<b>\$</b>	<b>12,876,948</b>

KENTUCKY POWER BILLING ANALYSIS  
PER BOOKS  
TEST YEAR ENDED MARCH 31, 2020  
PUBLIC SCHOOL - PRIMARY (284)  
PS-PR1

Description (1)	Unit Adjustments			Base Revenues Adjustments						Proposed Rates	Proposed Revenue		
	Apr - Jan Units (2)	Feb - Mar Units (3)	Apr - Jan Rate (4)	Weather Normalization (7)	Customer Annualization (8)	Customer Pro Forma (9)	Adjusted Units (10)	Enviro Sur Excl FGD (11)	Rate Annualization (12)			Weather Normalization (13)	Customer Annualization (14)
Billing kWh	1,658,400	412,200	0.06727	12,184	-	-	2,082,784	-	2,090	835	-	-	142,733
Billing kW	5,853	1,380	7,180.00	51,933	-	-	7,233	-	-	-	-	-	51,933
Excess kVA	162	2	3,460.00	567	-	-	164	-	-	-	-	-	567
Customer Charge	10	2	127.50	1,530	-	-	12	-	-	-	-	-	1,530
Unbilled Test Year Revenues				\$922									922
Fuel				(1,167)									
HEAF Charge				-									
System Sales Clause				532									
Capacity Charge				2,800									
Environmental Surcharge				12,886			534						534
Purchased Power Adjustment				(929)									
Decommissioning Rider				9,398									
Economic Development Charge				12									
Fed Tax Cut				(3,362)									
<b>Total</b>				<b>\$ 214,831</b>			<b>\$ 534</b>		<b>\$ 2,090</b>	<b>\$ 835</b>			<b>\$ 198,219</b>
													<b>\$ 225,144</b>



KENTUCKY POWER BILLING ANALYSIS  
PER BOOKS  
TEST YEAR ENDED MARCH 31, 2020  
INDUSTRIAL GENERAL SERVICE - SECONDARY (356)  
IGS-SEC

Description (1)	Apr - Jan (2)		Feb - Mar (3)		Apr - Jan (4)		Feb - Mar (5)		Per Books Revenue (6)		Weather Normalization (7)		Unit Adjustments Annualization (8)		Customer Pro Forma (9)		Adjusted Units (10)		Enviro Sur Excl FGD (11)		Rate Annualization (12)		Weather Normalization (13)		Customer Annualization (14)		Customer Pro Forma (15)		Adjusted Base Revenue (16)		Proposed Rates		Proposed Revenue				
	Units	Rate	Units	Rate	Revenue	Revenue	Normalized	Normalized	Revenue	Revenue	Weather	Weather	Customer	Customer	Adjusted	Adjusted	Enviro Sur	Enviro Sur	Rate	Rate	Weather	Weather	Customer	Customer	Adjusted	Adjusted	Proposed	Proposed	Revenue	Revenue							
Billing kWh	15,953,472	0.02934	3,188,208	0.03060	585,634	585,634	58,080	58,080	324,435.25	19,524,195	19,524,195	1,777	1,777	9,927.72	597,440	-	-	20,101	20,101	-	-	9,927.72	9,927.72	-	-	597,440	597,440	0.02937	573,482	0.02937	573,482						
Billing kW	24,194	5,917	5,917	24,13	728,937	728,937	30,611	30,611	510	30,611	30,611	-	-	12,310.90	739,649	-	-	-	-	-	-	12,310.90	12,310.90	-	-	739,649	739,649	26.99	826,196	26.99	826,196						
Off-Peak	20,818	5,000	5,000	1,60	41,309	41,309	26,256	26,256	438	26,256	26,256	-	-	700.15	42,009	-	-	-	-	-	-	700.15	700.15	-	-	42,009	42,009	1.85	48,573	1.85	48,573						
Minimum	13,600	2,062	2,062	25.83	494,549	494,549	15,927	15,927	265	15,927	15,927	-	-	6,856.77	411,406	-	-	-	-	-	-	6,856.77	6,856.77	-	-	411,406	411,406	29.52	470,179	29.52	470,179						
Billing kVAR	4,316	858	858	0.69	3,570	3,570	88	88	88	5,281	5,281	-	-	60.50	3,630	-	-	-	-	-	-	60.50	60.50	-	-	3,630	3,630	0.69	3,630	0.69	3,630						
Customer Charge	49	276.00	10	276.00	16,284	16,284	1	1	1	60	60	-	-	276.00	16,560	-	-	-	-	-	-	276.00	276.00	-	-	16,560	16,560	276.00	16,560	276.00	16,560						
Unbilled Test Year Revenues					\$28,990	\$28,990																															
Fuel					(10,729)	(10,729)																															
HEAF Charge					-	-																															
System Sales Clause					5,071	5,071																															
Capacity Charge					13,404	13,404																															
Environmental Surcharge					117,885	117,885																															
Purchased Power Adjustment					(6,019)	(6,019)																															
Decommissioning Rider					84,434	84,434																															
Economic Development Charge					59	59																															
Fed Tax Cut					(31,340)	(31,340)																															
<b>Total</b>					\$ 1,959,439	\$ 1,959,439				\$ 4,881	\$ 4,881			\$ 30,132	\$ 1,843,565			\$ 20,101	\$ 20,101			\$ 1,777	\$ 1,777			\$ 30,132	\$ 1,843,565			\$ 276.00	\$ 16,560	\$ 28,990	\$ 28,990				

KENTUCKY POWER BILLING ANALYSIS  
PER BOOKS  
TEST YEAR ENDED MARCH 31, 2020  
INDUSTRIAL GENERAL SERVICE - PRIMARY (330,339,370)  
IGS-PRI

Description (1)	Apr - Jan Rate (2)		Feb - Mar Rate (3)		Apr - Jan Rate (4)		Feb - Mar Rate (5)		Per Books Revenue (6)	Weather Normalization (7)	Unit Adjustments Customer Attribution (8)		Adjusted Revenue (10)	Enviro Sur Expense (11)	Rate Adjustment (12)	Base Revenues Adjustments Weather Normalization (13)		Customer Attribution (14)	Customer Promotions (15)	Adjusted Base Revenue (16)	Proposed Rates	Proposed Revenue
	300,225,749	54,486,102	193,548	193,548	0.02945	10,067,880	(36,209)	(12,888,613)			(28,780,150.00)	313,016,880				378,284	(1,066)					
Billing kWh	300,225,749	54,486,102	193,548	193,548	0.02945	10,067,880	(36,209)	(12,888,613)	(28,780,150.00)	313,016,880	378,284	(1,066)	(378,884)	(846,966)	9,218,347	0.02899	9,074,646					
Billing kW	648,544	193,548	20,57	20,57	20,57	16,429,851	(62,793)	(27,293)	(62,793)	637,028			(657,057)	(1,792,696)	16,429,851	20,57	15,975,277					
Off-peak	570,942	91,871	1,55	1,55	1,55	1,027,080	(24,085)	(24,085)	(63,974)	574,844			(37,347)	(94,894)	830,008	1,83	1,051,565					
Minimum	90,044	28,558	22,21	22,21	22,21	2,834,150	(4,333)	(4,333)	(6)	114,283			(95,787)	(133)	2,538,230	26,47	3,025,078					
Billing kVAR	189,024	18,284	0,69	0,69	0,69	136,832	(7,211)	(7,211)	(31,495)	159,601			(4,976)	(21,732)	110,125	0,69	110,125					
Customer Charge	461	89	276,00	276,00	276,00	151,800	(20)	(20)	(44)	466			(5,520)	(12,144)	134,136	276,00	134,136					
CS-RP Demand Credit	23,001	3,773	(3,68)	(3,68)	(3,68)	(88,529)	(974)	(974)	25,800				3,953	-	(84,945)	(3,68)	(84,945)					
Unbilled Test Year Revenues						(\$18,660)																
Fuel						(212,050)																
HEAP Charge						-																
System Sales Clause						92,789																
Capacity Charge						248,676																
Environmental Surcharge						1,870,545																
Purchased Power Adjustment						(65,774)																
Decommissioning Rider						1,309,500																
Economic Development Charge						550																
Fed Tax Out						(571,507)																
<b>Total</b>						<b>\$ 31,970,702</b>				<b>\$ 77,448</b>		<b>(1,066)</b>	<b>(1,060,379)</b>	<b>(2,742,286)</b>	<b>\$ 25,961,366</b>			<b>\$</b>	<b>\$</b>	<b>28,960,619</b>		

77,448

KENTUCKY POWER BILLING ANALYSIS  
PER BOOKS  
TEST YEAR ENDED MARCH 31, 2020  
INDUSTRIAL GENERAL SERVICE - SUBTRANSMISSION (31, 333, 359, 371)  
IGS-SUB

Description (1)	Apr - Jan Rate (4)		Feb - Mar Rate (5)		Per Books Rate (6)	Unit Adjustments		Base Revenues Adjustments		Adjusted Base Revenue (16)	Proposed Rates	Proposed Revenue
	Weather Normalization (7)	Customer Promotion Amortization (8)	Customer Promotion (9)	Adjusted (10)		Enviro Sur Expense (11)	Rate Amortization (12)	Weather Normalization (13)	Customer Promotion Amortization (14)			
Billing kWh	0.02770	0.02896	44,797,698	(86,867)	1,357,258,491	(174,287,007)	(73,979,493)	1,357,276,816	1,710,143	39,315,425	0.02874	39,020,094
Billing kW	19.69	19.69	36,604,626	294,767	36,604,626	(36,604,626)	(198,546)	2,462,811	-	29,471,864	17.48	36,604,626
Off-Peak	1.41	1.41	3,921,288	(250,079)	3,921,288	(3,921,288)	(188,804)	1,000,883	-	2,834,084	1.84	3,457,032
Minimum	15.30	15.30	1,738,885	(19,329)	1,738,885	(19,329)	(10,272)	101,272	-	1,549,456	19.65	1,889,997
Billing kVAR	0.69	0.69	195,628	(30,769)	195,628	(30,769)	(55,734)	197,012	-	135,639	0.69	135,639
Customer Charge	794.00	794.00	204,652	(28)	204,652	(28)	(26)	204	-	161,676	794.00	161,676
CS-RP Demand Credit	(3.68)	(3.68)	(342,792)	(10,169)	(342,792)	(10,169)	83,041	83,041	-	(305,690)	(3.68)	(305,690)
Unbilled Test Year Revenues			(\$204,289)									
Fuel			(1,088,462)									
HEAP Charge			-									
System Sales Clause			419,252									
Capacity Charge			1,225,631									
Environmental Surcharge			3,919,869									
Purchased Power Adjustment			(330,323)									
Decommissioning Rider			2,789,905									
Economic Development Charge			258									
Fed Tax Out			(2,585,630)									
<b>Total</b>			<b>\$ 90,175,329</b>					<b>\$</b>	<b>\$ 162,303</b>	<b>\$ 73,171,237</b>	<b>\$</b>	<b>\$ 61,197,376</b>
									<b>(8,622,851)</b>	<b>(6,007,668)</b>		
									<b>(2,519)</b>			

162,303

162,303

162,303





KENTUCKY POWER BILLING ANALYSIS  
PER BOOKS  
TEST YEAR ENDED MARCH 31, 2020

OUTDOOR LIGHTING (093, 094, 095, 097, 098, 099, 103, 107, 109, 110, 111, 113, 116, 120, 122, 126, 131, 136)  
OL

Description (1)	Apr - Jan Units (2)	Feb - Mar Units (3)	Apr - Jan Rate (4)	Feb - Mar Rate (5)	Per Books Revenue (6)	Unit Adjustments			Adjusted Units (10)	Base Revenues Adjustments					Proposed Rates	Proposed Revenue	
						Weather Normalization (7)	Customer Annualization (8)	Customer Pro Forma (9)		Enviro Sur Excl FGD (11)	Rate Annualization (12)	Weather Normalization (13)	Customer Annualization (14)	Customer Pro Forma (15)			Adjusted Base Revenue (16)
Overhead Lighting Service																	
High Pressure Sodium																	
100 watts, 9,500 Lumens (094)	212,557	42,268	8.51	8.51	2,168,561	-	(675)		254,150	-	-	(5,742)	-	2,162,819	9.30	2,363,597	
150 watts, 16,000 Lumens (113)	220,993	44,394	9.31	9.31	2,470,753	-	(703)		264,684	-	-	(6,542)	-	2,464,211	10.65	2,818,888	
200 watts, 22,000 Lumens (097)	17,096	3,381	10.90	10.90	223,199	-	(54)		20,423	-	-	(591)	-	222,608	13.20	269,581	
400 watts, 50,000 Lumens (098)	2,260	459	16.01	16.01	43,531	-	(7)		2,712	-	-	(115)	-	43,416	20.85	56,541	
250 watts, 28,000 Lumens (103)	20	4	15.04	15.04	361	-	(0)		24	-	-	(1)	-	360	18.80	450	
Mercury Vapor																	
175 watts, 7,000 Lumens (093)	6,825	1,314	9.04	9.04	73,577	-	(22)		8,117	-	-	(195)	-	73,382	11.85	96,192	
400 watts, 20,000 Lumens (095)	797	150	14.64	14.64	13,864	-	(3)		944	-	-	(37)	-	13,827	20.40	19,268	
Post Top Lighting Service																	
High Pressure Sodium																	
100 watts, 9,500 Lumens (111)	7,859	1,580	14.05	14.05	134,023	-	(25)		9,514	-	-	(355)	-	133,668	16.85	160,207	
150 watts, 16,000 Lumens (122)	679	134	23.30	23.30	18,943	-	(2)		811	-	-	(50)	-	18,893	27.65	22,420	
250 watts, 28,000 Lumens (120)	20	4	24.99	24.99	600	-	(0)		24	-	-	(2)	-	598	30.85	738	
400 watts, 50,000 Lumens (126)	30	6	36.16	36.16	1,302	-	(0)		36	-	-	(3)	-	1,298	42.00	1,508	
Mercury Vapor																	
175 watts, 7,000 Lumens (099)	91	18	10.59	10.59	1,154	-	(0)		109	-	-	(3)	-	1,151	13.60	1,478	
Flood Lighting Service																	
High Pressure Sodium																	
200 watts, 22,000 Lumens (107)	17,520	3,472	13.10	13.10	274,995	-	(56)		20,936	-	-	(728)	-	274,267	15.15	317,187	
400 watts, 50,000 Lumens (109)	40,683	8,026	17.06	17.06	830,976	-	(129)		48,580	-	-	(2,200)	-	828,775	22.10	1,073,619	
Metal Halide																	
250 watts, 20,500 Lumens (110)	1,379	296	15.27	15.27	25,577	-	(4)		1,671	-	-	(68)	-	25,510	\$ 17.90	29,903	
400 watts, 36,000 Lumens (116)	9,443	1,866	18.39	18.39	207,973	-	(30)		11,279	-	-	(561)	-	207,422	\$ 22.55	254,343	
250 watts, 19,000 Lumens (130)	39	8	20.57	20.57	967	-	(0)		47	-	-	(3)	-	964	\$ 24.15	1,132	
1000 watts, 110,000 Lumens (131)	956	195	30.94	30.94	35,612	-	(3)		1,148	-	-	(94)	-	35,518	\$ 41.50	47,640	
400 watts, 40,000 Lumens (136)	12	7	23.59	23.59	448	-	(0)		19	-	-	(1)	-	447	\$ 29.40	557	
Facilities Charge																	
Pole	50,959	0	3.40	3.40	173,261	-	(135)		50,824	-	-	(459)	-	172,802	\$ 3.70	188,049	
Span	54,587	0	2.00	2.00	109,174	-	(145)		54,442	-	-	(289)	-	108,885	\$ 2.00	108,885	
Lateral	576	0	7.40	7.40	4,262	-	(2)		574	-	-	(11)	-	4,251	\$ 6.95	3,993	
Unbilled Test Year Revenues					(153,180)									(153,180)			(153,180)
Base Fuel	34,519,475	6,756,821	0.02725	0.02851	1,133,293									1,133,293			1,133,293
Fuel					(24,926)												
HEAP Charge					-												
System Sales Clause					10,481												
Capacity Charge					55,436												
Environmental Surcharge					629,345					26,057							26,057
Purchased Power Adjustment					(64)												
Decommissioning Rider					450,605												
Economic Development Charge					-												
Fed Tax Cut					(66,539)												
<b>Total</b>					<b>\$ 8,847,563</b>				<b>\$ 26,057</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (18,040)</b>	<b>\$ -</b>	<b>\$ 7,801,242</b>			<b>\$ 8,816,387</b>

KENTUCKY POWER BILLING ANALYSIS  
PER BOOKS  
TEST YEAR ENDED MARCH 31, 2020  
STREET LIGHTING (528)  
SL

Description (1)	Apr - Jan Units (2)	Feb - Mar Units (3)	Apr - Jan Rate (4)	Feb - Mar Rate (5)	Per Books Revenue (6)	Unit Adjustments			Base Revenues Adjustments				Proposed Rates	Proposed Revenue	
						Weather Normalization (7)	Customer Annualization (8)	Customer Pro Forma (9)	Adjusted Units (10)	Enviro Sur Excl FGD (11)	Rate Annualization (12)	Weather Normalization (13)			Customer Annualization (14)
OH Service on Distribution Poles															
100 watts, 9,500 Lumens	77,047	15,421	7.03	7.03	650,650	-	154	-	92,622	-	-	-	1,081	-	731,712
150 watts, 16,000 Lumens	1,112	224	7.55	7.55	10,887	-	2	-	1,338	-	-	-	17	-	11,308
200 watts, 22,000 Lumens	22,692	4,558	8.95	8.95	243,888	-	45	-	27,285	-	-	-	406	-	274,318
400 watts, 50,000 Lumens	210	42	11.71	11.71	2,951	-	0	-	252	-	-	-	5	-	3,318
Service on New Wood Distribution Poles															
100 watts, 9,500 Lumens	4,522	902	10.80	10.80	58,579	-	9	-	5,433	-	-	-	97	-	65,740
150 watts, 16,000 Lumens	280	56	11.55	11.55	3,881	-	1	-	337	-	-	-	6	-	4,358
200 watts, 22,000 Lumens	5,300	1,060	12.95	12.95	82,362	-	11	-	6,371	-	-	-	137	-	92,692
400 watts, 50,000 Lumens	4,929	992	16.61	16.61	98,348	-	10	-	5,931	-	-	-	164	-	110,610
Service on New Metal or Concrete Poles															
100 watts, 9,500 Lumens	-	-	27.45	27.45	-	-	-	-	-	-	-	-	-	-	26.75
150 watts, 16,000 Lumens	-	-	28.15	28.15	-	-	-	-	-	-	-	-	-	-	27.65
200 watts, 22,000 Lumens	-	-	26.70	26.70	-	-	-	-	-	-	-	-	-	-	29.30
400 watts, 50,000 Lumens	1,613	320	27.11	27.11	52,404	-	3	-	1,936	-	-	-	87	-	58,861
Unbilled Test Year Revenues					(1,610)										(1,610)
base fuel	6,945,227	1,496,010	0.02725	0.02851	231,909		14,041		8,455,278						231,909
FAC					(5,695)										
HEAP Charge					-										
System Sales Clause					2,189										
Capacity Charge					11,337										
Environmental Surcharge					114,564					4,743					4,743
Purchased Power Adjustment					(83)										
Decommissioning Rider					82,172										
Economic Development Charge					653										
Fed Tax Cut					(13,614)										
<b>Total</b>					<b>\$ 1,624,411</b>				<b>\$ 8,455,278</b>	<b>\$ 4,743</b>			<b>\$ 2,000</b>		<b>\$ 1,439,592</b>
															<b>\$ 1,583,218</b>

KENTUCKY POWER COMPANY  
 TYPICAL ELECTRIC BILL COMPARISON  
 GOING LEVEL VS PROPOSED RATES

Current Tariff RS	Proposed Tariff RS	Billing Demand		Metered Energy	Current Bill	Proposed Bill	Bill Increase	% Change
		Peak	O P Exc					
		--	--	250	\$ 41.37	\$ 50.67	\$ 9.30	22.5%
		--	--	500	\$ 66.82	\$ 81.92	\$ 15.10	22.6%
				1,000	\$ 117.71	\$ 140.75	\$ 23.04	19.6%
		--	--	1,240	\$ 142.14	\$ 165.91	\$ 23.77	16.7%
		--	--	1,367	\$ 155.07	\$ 179.23	\$ 24.16	15.6%
				1,480	\$ 166.58	\$ 191.07	\$ 24.49	14.7%
				1,600	\$ 178.79	\$ 203.65	\$ 24.86	13.9%
		--	--	2,000	\$ 219.51	\$ 245.58	\$ 26.07	11.9%
		--	--	4,000	\$ 423.09	\$ 455.24	\$ 32.15	7.6%
				5,000	\$ 524.88	\$ 560.08	\$ 35.20	6.7%
<b>RS-TOD</b>	<b>RS-TOD</b>	--	--	500	\$ 67.58	\$ 81.07	\$ 13.49	20.0%
On-Peak %	40%	--	--	750	\$ 92.29	\$ 110.03	\$ 17.74	19.2%
Off-Peak %	60%	--	--	1,000	\$ 117.01	\$ 138.99	\$ 21.98	18.8%
		--	--	1,500	\$ 166.45	\$ 196.92	\$ 30.47	18.3%
		--	--	2,000	\$ 215.88	\$ 254.85	\$ 38.97	18.1%
		--	--	3,000	\$ 314.75	\$ 370.69	\$ 55.94	17.8%
<b>GS-SEC</b>		-	-	250	\$ 53.84	\$ 59.33	\$ 5.49	10.2%
		-	-	350	\$ 64.32	\$ 71.00	\$ 6.68	10.4%
		-	-	455	\$ 75.31	\$ 83.25	\$ 7.94	10.5%
		-	-	750	\$ 106.23	\$ 117.69	\$ 11.46	10.8%
		-	-	1,000	\$ 132.42	\$ 146.86	\$ 14.44	10.9%
		-	-	2,000	\$ 237.18	\$ 263.56	\$ 26.38	11.1%
		-	-	4,000	\$ 446.71	\$ 496.98	\$ 50.27	11.3%
<b>GS-SEC</b>		15	-	2,738	\$ 349.75	\$ 398.19	\$ 48.44	13.8%
25%	25%	25	-	4,563	\$ 611.53	\$ 707.48	\$ 95.95	15.7%
		31	-	5,658	\$ 768.49	\$ 885.78	\$ 117.29	15.3%
		50	-	9,125	\$ 1,265.53	\$ 1,450.41	\$ 184.88	14.6%
		75	-	13,688	\$ 1,919.53	\$ 2,193.35	\$ 273.82	14.3%
<b>GS-SEC</b>		15	-	5,475	\$ 636.43	\$ 710.42	\$ 73.99	11.6%
50%	50%	25	-	9,125	\$ 1,089.03	\$ 1,207.66	\$ 118.63	10.9%
		31	-	11,315	\$ 1,360.60	\$ 1,506.02	\$ 145.42	10.7%
		50	-	18,250	\$ 2,220.55	\$ 2,450.80	\$ 230.25	10.4%
		75	-	27,375	\$ 3,352.05	\$ 3,693.91	\$ 341.86	10.2%
<b>GS-PRI</b>		15	-	2,738	\$ 380.13	\$ 438.06	\$ 57.93	15.2%
25%	25%	25	-	4,563	\$ 630.30	\$ 715.03	\$ 84.73	13.4%
		40	-	7,300	\$ 1,006.45	\$ 1,115.67	\$ 109.22	10.9%
		50	-	9,125	\$ 1,257.22	\$ 1,382.76	\$ 125.54	10.0%
		75	-	13,688	\$ 1,884.14	\$ 2,050.49	\$ 166.35	8.8%
		90	-	16,425	\$ 2,259.12	\$ 2,449.95	\$ 190.83	8.4%
<b>GS-PRI</b>		25	-	9,125	\$ 1,046.01	\$ 1,150.80	\$ 104.79	10.0%
50%	50%	43	-	15,695	\$ 1,796.71	\$ 1,945.32	\$ 148.61	8.3%
		50	-	18,250	\$ 2,088.66	\$ 2,254.31	\$ 165.65	7.9%
		60	-	21,900	\$ 2,505.70	\$ 2,695.70	\$ 190.00	7.6%
		85	-	31,025	\$ 3,548.34	\$ 3,799.21	\$ 250.87	7.1%
		95	-	34,675	\$ 3,964.22	\$ 4,239.43	\$ 275.21	6.9%
<b>GS-SUB</b>		15	-	2,738	\$ 685.50	\$ 752.06	\$ 66.56	9.7%
25%	25%	20	-	3,650	\$ 793.34	\$ 873.05	\$ 79.71	10.0%
		40	-	7,300	\$ 1,225.85	\$ 1,342.37	\$ 116.52	9.5%
		50	-	9,125	\$ 1,442.26	\$ 1,574.96	\$ 132.70	9.2%
		75	-	13,688	\$ 1,983.28	\$ 2,156.44	\$ 173.16	8.7%
		90	-	16,425	\$ 2,306.72	\$ 2,504.15	\$ 197.43	8.6%
<b>GS-SUB</b>		25	-	9,125	\$ 1,273.41	\$ 1,383.86	\$ 110.45	8.7%
50%	50%	43	-	15,695	\$ 1,930.92	\$ 2,083.60	\$ 152.68	7.9%
		52	-	18,980	\$ 2,259.68	\$ 2,433.48	\$ 173.80	7.7%
		60	-	21,900	\$ 2,551.90	\$ 2,744.48	\$ 192.58	7.5%
		85	-	31,025	\$ 3,465.10	\$ 3,716.34	\$ 251.24	7.3%
		95	-	34,675	\$ 3,829.20	\$ 4,103.91	\$ 274.71	7.2%
<b>LGS-SEC</b>	<b>LGS-SEC</b>	100	-	29,200	\$ 3,379.09	\$ 3,796.63	\$ 417.54	12.4%
Load Factor	40%	150	-	43,800	\$ 5,018.02	\$ 5,644.34	\$ 626.32	12.5%



KENTUCKY POWER COMPANY  
TYPICAL ELECTRIC BILL COMPARISON  
GOING LEVEL VS PROPOSED RATES

Current Tariff	Proposed Tariff	Billing Demand		Metered Energy	Current Bill	Proposed Bill	Bill Increase	% Change
		Peak	O P Exc					
		200	-	58,400	\$ 6,656.98	\$ 7,492.07	\$ 835.09	12.5%
		300	-	87,600	\$ 9,934.87	\$ 11,187.50	\$ 1,252.63	12.6%
		500	-	146,000	\$ 16,490.65	\$ 18,578.37	\$ 2,087.72	12.7%
<b>LGS-SEC</b>	<b>LGS-SEC</b>	100	-	36,500	\$ 3,972.94	\$ 4,474.94	\$ 502.00	12.6%
Load Factor	50%	170	-	62,050	\$ 6,683.15	\$ 7,536.56	\$ 853.41	12.8%
		250	-	91,250	\$ 9,780.54	\$ 11,035.56	\$ 1,255.02	12.8%
		500	-	182,500	\$ 19,459.90	\$ 21,969.92	\$ 2,510.02	12.9%
		750	-	273,750	\$ 29,139.26	\$ 32,904.30	\$ 3,765.04	12.9%
<b>LGS-SEC</b>	<b>LGS-SEC</b>	100	-	43,800	\$ 4,566.78	\$ 5,153.25	\$ 586.47	12.8%
Load Factor	60%	170	-	74,460	\$ 7,692.70	\$ 8,689.70	\$ 997.00	13.0%
		250	-	109,500	\$ 11,265.18	\$ 12,731.34	\$ 1,466.16	13.0%
		500	-	219,000	\$ 22,429.15	\$ 25,361.48	\$ 2,932.33	13.1%
		750	-	328,500	\$ 33,593.14	\$ 37,991.63	\$ 4,398.49	13.1%
<b>LGS-SEC</b>	<b>LGS-SEC</b>	100	-	51,100	\$ 5,160.63	\$ 5,831.56	\$ 670.93	13.0%
Load Factor	70%	170	-	86,870	\$ 8,702.24	\$ 9,842.82	\$ 1,140.58	13.1%
		250	-	127,750	\$ 12,749.80	\$ 14,427.12	\$ 1,677.32	13.2%
		500	-	255,500	\$ 25,398.41	\$ 28,753.04	\$ 3,354.63	13.2%
		750	-	383,250	\$ 38,047.02	\$ 43,078.98	\$ 5,031.96	13.2%
<b>LGS-PRI</b>	<b>LGS-PRI</b>	125	-	36,500	\$ 3,702.90	\$ 4,182.83	\$ 479.93	13.0%
Load Factor	40%	225	-	65,700	\$ 6,544.25	\$ 7,408.13	\$ 863.88	13.2%
		315	-	91,980	\$ 9,101.46	\$ 10,310.90	\$ 1,209.44	13.3%
		550	-	160,600	\$ 15,778.66	\$ 17,890.37	\$ 2,111.71	13.4%
		750	-	219,000	\$ 21,461.36	\$ 24,340.97	\$ 2,879.61	13.4%
<b>LGS-PRI</b>	<b>LGS-PRI</b>	125	-	45,625	\$ 4,337.84	\$ 4,915.32	\$ 577.48	13.3%
Load Factor	50%	225	-	82,125	\$ 7,687.15	\$ 8,726.61	\$ 1,039.46	13.5%
		315	-	114,975	\$ 10,701.54	\$ 12,156.79	\$ 1,455.25	13.6%
		550	-	200,750	\$ 18,572.41	\$ 21,113.33	\$ 2,540.92	13.7%
		750	-	273,750	\$ 25,271.03	\$ 28,735.92	\$ 3,464.89	13.7%
<b>LGS-PRI</b>	<b>LGS-PRI</b>	125	-	54,750	\$ 4,972.78	\$ 5,647.81	\$ 675.03	13.6%
Load Factor	60%	225	-	98,550	\$ 8,830.04	\$ 10,045.09	\$ 1,215.05	13.8%
		315	-	137,970	\$ 12,301.59	\$ 14,002.66	\$ 1,701.07	13.8%
		550	-	240,900	\$ 21,366.17	\$ 24,336.29	\$ 2,970.12	13.9%
		750	-	328,500	\$ 29,080.70	\$ 33,130.86	\$ 4,050.16	13.9%
<b>LGS-PRI</b>	<b>LGS-PRI</b>	125	-	63,875	\$ 5,607.72	\$ 6,380.30	\$ 772.58	13.8%
Load Factor	70%	225	-	114,975	\$ 9,972.96	\$ 11,363.59	\$ 1,390.63	13.9%
		315	-	160,965	\$ 13,901.65	\$ 15,848.54	\$ 1,946.89	14.0%
		550	-	281,050	\$ 24,159.93	\$ 27,559.25	\$ 3,399.32	14.1%
		750	-	383,250	\$ 32,890.37	\$ 37,525.82	\$ 4,635.45	14.1%
<b>LGS-SUB</b>	<b>LGS-SUB</b>	250	-	73,000	\$ 6,083.23	\$ 6,608.68	\$ 525.45	8.6%
Load Factor	40%	350	-	102,200	\$ 8,205.43	\$ 8,941.06	\$ 735.63	9.0%
		450	-	131,400	\$ 10,327.61	\$ 11,273.42	\$ 945.81	9.2%
		600	-	175,200	\$ 13,510.90	\$ 14,771.98	\$ 1,261.08	9.3%
		750	-	219,000	\$ 16,694.17	\$ 18,270.52	\$ 1,576.35	9.4%
<b>LGS-SUB</b>	<b>LGS-SUB</b>	250	-	91,250	\$ 7,009.54	\$ 7,610.73	\$ 601.19	8.6%
Load Factor	50%	350	-	127,750	\$ 9,502.26	\$ 10,343.92	\$ 841.66	8.9%
		450	-	164,250	\$ 11,994.96	\$ 13,077.10	\$ 1,082.14	9.0%
		600	-	219,000	\$ 15,734.03	\$ 17,176.88	\$ 1,442.85	9.2%
		750	-	273,750	\$ 19,473.10	\$ 21,276.66	\$ 1,803.56	9.3%
<b>LGS-SUB</b>	<b>LGS-SUB</b>	250	-	109,500	\$ 7,935.86	\$ 8,612.78	\$ 676.92	8.5%
Load Factor	60%	350	-	153,300	\$ 10,799.08	\$ 11,746.77	\$ 947.69	8.8%
		450	-	197,100	\$ 13,662.32	\$ 14,880.79	\$ 1,218.47	8.9%
		600	-	262,800	\$ 17,957.17	\$ 19,581.79	\$ 1,624.62	9.0%
		750	-	328,500	\$ 22,252.03	\$ 24,282.80	\$ 2,030.77	9.1%
<b>LGS-SUB</b>	<b>LGS-SUB</b>	250	-	127,750	\$ 8,862.16	\$ 9,614.82	\$ 752.66	8.5%
Load Factor	70%	350	-	178,850	\$ 12,095.92	\$ 13,149.65	\$ 1,053.73	8.7%
		450	-	229,950	\$ 15,329.67	\$ 16,684.47	\$ 1,354.80	8.8%
		600	-	306,600	\$ 20,180.32	\$ 21,986.71	\$ 1,806.39	9.0%
		750	-	383,250	\$ 25,030.95	\$ 27,288.94	\$ 2,257.99	9.0%
<b>LGS-TRAN</b>	<b>LGS-TRAN</b>	250	-	91,250	\$ 6,845.96	\$ 7,487.93	\$ 641.97	9.4%

KENTUCKY POWER COMPANY  
TYPICAL ELECTRIC BILL COMPARISON  
GOING LEVEL VS PROPOSED RATES

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Current Tariff	Proposed Tariff	Billing Demand		Metered Energy	Current Bill	Proposed Bill	Bill Increase	% Change		
		Peak	O P Exc							
Load Factor	50%	350	-	127,750	\$ 9,273.23	\$ 10,172.00	\$ 898.77	9.7%		
		450	-	164,250	\$ 11,700.52	\$ 12,856.07	\$ 1,155.55	9.9%		
		600	-	219,000	\$ 15,341.43	\$ 16,882.17	\$ 1,540.74	10.0%		
<b>LGS-TRAN</b> Load Factor	<b>LGS-TRAN</b> 60%	250	-	109,500	\$ 7,747.79	\$ 8,471.16	\$ 723.37	9.3%		
		350	-	153,300	\$ 10,535.80	\$ 11,548.52	\$ 1,012.72	9.6%		
		450	-	197,100	\$ 13,323.81	\$ 14,625.88	\$ 1,302.07	9.8%		
		600	-	262,800	\$ 17,505.82	\$ 19,241.91	\$ 1,736.09	9.9%		
Load Factor	70%	250	-	127,750	\$ 8,649.61	\$ 9,454.38	\$ 804.77	9.3%		
		350	-	178,850	\$ 11,798.36	\$ 12,925.03	\$ 1,126.67	9.5%		
		450	-	229,950	\$ 14,947.09	\$ 16,395.67	\$ 1,448.58	9.7%		
		600	-	306,600	\$ 19,670.20	\$ 21,601.64	\$ 1,931.44	9.8%		
Load Factor	80%	250	-	146,000	\$ 9,551.44	\$ 10,437.60	\$ 886.16	9.3%		
		350	-	204,400	\$ 13,060.92	\$ 14,301.54	\$ 1,240.62	9.5%		
		450	-	262,800	\$ 16,570.39	\$ 18,165.48	\$ 1,595.09	9.6%		
		600	-	350,400	\$ 21,834.60	\$ 23,961.38	\$ 2,126.78	9.7%		
Load Factor	<b>IGS-SEC</b> 65%	1,000	0	474,500	\$ 39,791.62	\$ 42,069.36	\$ 2,277.74	5.7%		
		5,000	0	2,372,500	\$ 197,654.36	\$ 209,043.08	\$ 11,388.72	5.8%		
		10,000	0	4,745,000	\$ 394,982.79	\$ 417,760.23	\$ 22,777.44	5.8%		
		15,000	0	7,117,500	\$ 592,311.22	\$ 626,477.38	\$ 34,166.16	5.8%		
		20,000	0	9,490,000	\$ 789,639.65	\$ 835,194.52	\$ 45,554.87	5.8%		
		1,000	200	474,500	\$ 40,168.14	\$ 42,495.88	\$ 2,327.74	5.8%		
		5,000	500	2,372,500	\$ 198,595.68	\$ 210,109.40	\$ 11,513.72	5.8%		
		10,000	500	4,745,000	\$ 395,924.11	\$ 418,826.55	\$ 22,902.44	5.8%		
		15,000	750	7,117,500	\$ 593,723.20	\$ 628,076.86	\$ 34,353.66	5.8%		
		20,000	1,000	9,490,000	\$ 791,522.29	\$ 837,327.16	\$ 45,804.87	5.8%		
		Load Factor	<b>IGS-SEC</b> 85%	1,000	0	620,500	\$ 43,321.85	\$ 45,420.44	\$ 2,098.59	4.8%
				5,000	0	3,102,500	\$ 215,305.52	\$ 225,798.46	\$ 10,492.94	4.9%
10,000	0			6,205,000	\$ 430,285.11	\$ 451,270.99	\$ 20,985.88	4.9%		
15,000	0			9,307,500	\$ 645,264.70	\$ 676,743.52	\$ 31,478.82	4.9%		
20,000	0			12,410,000	\$ 860,244.29	\$ 902,216.05	\$ 41,971.76	4.9%		
1,000	200			620,500	\$ 43,698.38	\$ 45,846.97	\$ 2,148.59	4.9%		
5,000	500			3,102,500	\$ 216,246.84	\$ 226,864.78	\$ 10,617.94	4.9%		
10,000	500			6,205,000	\$ 431,226.43	\$ 452,337.31	\$ 21,110.88	4.9%		
15,000	750			9,307,500	\$ 646,676.68	\$ 678,343.00	\$ 31,666.32	4.9%		
20,000	1,000			12,410,000	\$ 862,126.93	\$ 904,348.69	\$ 42,221.76	4.9%		
Load Factor	<b>IGS-PRI</b> 65%			1,000	0	474,500	\$ 34,960.69	\$ 38,152.85	\$ 3,192.16	9.1%
				5,000	0	2,372,500	\$ 173,499.72	\$ 189,460.54	\$ 15,960.82	9.2%
		10,000	0	4,745,000	\$ 346,673.49	\$ 378,595.14	\$ 31,921.65	9.2%		
		15,000	0	7,117,500	\$ 519,847.28	\$ 567,729.75	\$ 47,882.47	9.2%		
		20,000	0	9,490,000	\$ 693,021.05	\$ 756,864.35	\$ 63,843.30	9.2%		
		1,000	200	474,500	\$ 35,325.45	\$ 38,573.61	\$ 3,248.16	9.2%		
		5,000	500	2,372,500	\$ 174,411.62	\$ 190,512.44	\$ 16,100.82	9.2%		
		10,000	500	4,745,000	\$ 347,585.39	\$ 379,647.04	\$ 32,061.65	9.2%		
		15,000	750	7,117,500	\$ 521,215.13	\$ 569,307.60	\$ 48,092.47	9.2%		
		20,000	1,000	9,490,000	\$ 694,844.85	\$ 758,968.15	\$ 64,123.30	9.2%		
		Load Factor	<b>IGS-PRI</b> 85%	1,000	0	620,500	\$ 38,293.37	\$ 41,418.50	\$ 3,125.13	8.2%
				5,000	0	3,102,500	\$ 190,163.08	\$ 205,788.77	\$ 15,625.69	8.2%
10,000	0			6,205,000	\$ 380,000.22	\$ 411,251.61	\$ 31,251.39	8.2%		
15,000	0			9,307,500	\$ 569,837.37	\$ 616,714.45	\$ 46,877.08	8.2%		
20,000	0			12,410,000	\$ 759,674.51	\$ 822,177.29	\$ 62,502.78	8.2%		
1,000	200			620,500	\$ 38,658.13	\$ 41,839.26	\$ 3,181.13	8.2%		
5,000	500			3,102,500	\$ 191,074.98	\$ 206,840.67	\$ 15,765.69	8.3%		
10,000	500			6,205,000	\$ 380,912.12	\$ 412,303.51	\$ 31,391.39	8.2%		
15,000	750			9,307,500	\$ 571,205.22	\$ 618,292.30	\$ 47,087.08	8.2%		
20,000	1,000			12,410,000	\$ 761,498.31	\$ 824,281.09	\$ 62,782.78	8.2%		
Load Factor	<b>IGS-SUB</b> 65%			1,000	0	474,500	\$ 27,201.28	\$ 30,568.06	\$ 3,366.78	12.4%
				5,000	0	2,372,500	\$ 132,264.68	\$ 149,098.56	\$ 16,833.88	12.7%
		10,000	0	4,745,000	\$ 263,593.92	\$ 297,261.68	\$ 33,667.76	12.8%		
		15,000	0	7,117,500	\$ 394,923.16	\$ 445,424.80	\$ 50,501.64	12.8%		
		20,000	0	9,490,000	\$ 526,252.40	\$ 593,587.92	\$ 67,335.52	12.8%		
		1,000	200	474,500	\$ 27,556.63	\$ 30,983.41	\$ 3,426.78	12.4%		
		5,000	500	2,372,500	\$ 133,153.04	\$ 150,136.92	\$ 16,983.88	12.8%		
10,000	750	4,745,000	\$ 264,926.47	\$ 298,819.23	\$ 33,892.76	12.8%				

KENTUCKY POWER COMPANY  
 TYPICAL ELECTRIC BILL COMPARISON  
 GOING LEVEL VS PROPOSED RATES

Current Tariff	Proposed Tariff	Billing Demand		Metered Energy	Current Bill	Proposed Bill	Bill Increase	% Change
		Peak	O P Exc					
		15,000	1,000	7,117,500	\$ 396,699.89	\$ 447,501.53	\$ 50,801.64	12.8%
		20,000	1,000	9,490,000	\$ 528,029.14	\$ 595,664.66	\$ 67,635.52	12.8%
<b>IGS-SUB</b>	<b>IGS-SUB</b>	1,000	0	620,500	\$ 30,449.78	\$ 33,784.79	\$ 3,335.01	11.0%
Load Factor	85%	5,000	0	3,102,500	\$ 148,507.15	\$ 165,182.22	\$ 16,675.07	11.2%
		10,000	0	6,205,000	\$ 296,078.87	\$ 329,429.02	\$ 33,350.15	11.3%
		15,000	0	9,307,500	\$ 443,650.59	\$ 493,675.81	\$ 50,025.22	11.3%
		20,000	0	12,410,000	\$ 591,222.31	\$ 657,922.61	\$ 66,700.30	11.3%
		1,000	200	620,500	\$ 30,805.13	\$ 34,200.14	\$ 3,395.01	11.0%
		5,000	500	3,102,500	\$ 149,395.52	\$ 166,220.59	\$ 16,825.07	11.3%
		10,000	750	6,205,000	\$ 297,411.43	\$ 330,986.58	\$ 33,575.15	11.3%
		15,000	1,000	9,307,500	\$ 445,427.33	\$ 495,752.55	\$ 50,325.22	11.3%
		20,000	1,000	12,410,000	\$ 592,999.05	\$ 659,999.35	\$ 67,000.30	11.3%
<b>IGS-TRAN</b>	<b>IGS-TRAN</b>	5,000	0	3,102,500	\$ 145,211.40	\$ 163,225.25	\$ 18,013.85	12.4%
Load Factor	85%	10,000	0	6,205,000	\$ 288,829.61	\$ 324,857.31	\$ 36,027.70	12.5%
		15,000	0	9,307,500	\$ 432,447.83	\$ 486,489.38	\$ 54,041.55	12.5%
		20,000	0	12,410,000	\$ 576,066.04	\$ 648,121.44	\$ 72,055.40	12.5%
		5,000	500	3,102,500	\$ 146,088.00	\$ 164,256.85	\$ 18,168.85	12.4%
		10,000	750	6,205,000	\$ 290,144.51	\$ 326,404.71	\$ 36,260.20	12.5%
		15,000	1,000	9,307,500	\$ 434,201.03	\$ 488,552.58	\$ 54,351.55	12.5%
		20,000	1,000	12,410,000	\$ 577,819.24	\$ 650,184.64	\$ 72,365.40	12.5%

Tariff Class	Customer Classification	Current Test Year Revenue**	General Base Rate Increase***	Grid Mod Rider AMI Increase	Capacity Charge Decrease	Proposed Total Net Increase	Proposed Revenue	Percent Change
RS*		\$ 231,992,979	\$ 39,418,247	\$ 497,594	\$ (2,727,305)	\$ 37,188,537	\$ 269,181,515	16.03%
GS*		\$ 81,806,530	\$ 9,362,197	\$ 437,055	\$ (817,775)	\$ 8,981,477	\$ 90,788,007	10.98%
LGS*		\$ 65,950,999	\$ 7,521,642	\$ 112,063	\$ (809,235)	\$ 6,824,470	\$ 72,775,469	10.35%
IGS		\$ 142,713,483	\$ 12,615,474	\$ 62,117	\$ (1,773,907)	\$ 10,903,684	\$ 153,617,167	7.64%
MW		\$ 199,905	\$ 19,528	\$ 1,145	\$ (2,569)	\$ 18,104	\$ 218,009	9.06%
OL		\$ 8,847,563	\$ 1,015,145	\$ -	\$ (57,458)	\$ 957,688	\$ 9,805,250	10.82%
SL		\$ 1,624,411	\$ 143,626	\$ -	\$ (11,750)	\$ 131,876	\$ 1,756,287	8.12%
COGEN/SPP II	COGEN/SPP II	N/A	NA	NA	NA	N/A	N/A	N/A
		\$ 533,135,869	\$ 70,095,861	\$ 1,109,974	\$ (6,200,000)	\$ 65,005,836	\$ 598,141,704	12.2%

\* TOD tariffs have been included in the major class they belong to

\*\* Test Year Billing Analysis Revenue

\*\*\*Proposed rate billing analysis, differs from proposed increase by revenue verification (rounding) differences

**KENTUCKY POWER COMPANY**  
**Rate Base and Capitalization Reconciliation**

Line No.	Description	
1	Total KPSC Jurisdiction Capitalization (Section V, Schedule 1, line 18)	\$ 1,399,886,232
2	Total KPSC Jurisdiction Rate Base (Section V, Schedule 1, line 16)	\$ 1,407,374,968
3	Difference (Capitalization less Rate Base)	<b>\$ (7,488,735)</b>
<b>Summary of Differences</b>		
<u>Assets</u>		
4	Net Plant	3,138,249
5	Other Property and Investments	40,720,741
6	Cash and Cash Equivalents	1,010,864
7	Accounts Receivable Net	30,608,876
8	Accrued Utility Revenues	11,542,670
9	Energy Trading Contracts	3,457,221
10	Prepayments and Other Current Assets	(69,622,585)
11	Regulatory Assets	579,555,868
12	Unamortized Debt	2,809,644
13	Other Deferred Debits	17,558,243
14	Accumulated Deferred Income Taxes	97,611,406
15	Subtotal (4 through 14)	<u>718,391,197</u>
<u>Capital and Liabilities</u>		
16	Long Term Debt	0
17	Obligations Under Capital Leases - Noncurrent	(11,607,823)
18	Accumulated Provisions - Misc. - NonCurrent	(45,994,638)
19	Accounts Payable	(65,603,847)
20	Trading Deposits	0
21	Taxes Accrued	(17,552,923)
22	Interest Accrued	(6,608,655)
23	Obligations Under Capital Leases - Current	(2,944,250)
24	Energy Contracts	(1,930,878)
25	Other Current and Accrued Liabilities	(20,926,638)
26	Deferred Income Taxes	17,264,863
27	Regulatory Liabilities	(260,654,514)
28	Other Deferred Credits	(6,327,329)
29	Subtotal (16 through 29)	<u>(422,886,631)</u>
30	Total (14 + 29)	<b><u>295,504,566</u></b>
31	Capitalization - A/R Financing (Section V, Schedule 3, column 3, line 16)	42,892,316
32	Less: Cash Working Capital (Section V, Schedule 4, column 2, line 43)	20,349,994
33	Subtotal (31 + 32)	<u>22,542,322</u>
34	<b>Difference (pre-adjustments) (30 + 33)</b>	<b><u>318,046,888</u></b>
<b>Effect of Adjustments</b>		
35	Adjustments to Capitalization	(8,461,031)
36	Jurisdictional Adjustment	16,619,953
37	Adjustments to Cash Working Capital	(682,666)
38	Adjustments to Rate Base	(333,011,880)
39	Subtotal (35 through 38)	<u>(325,535,624)</u>
40	<b>Overall Difference (34 + 39)</b>	<b><u>(7,488,736)</u></b>

<u>Rate Base</u>		<u>Section V Exhibit 1</u>	<u>Section V Exhibit 1</u>	<u>Difference in</u>
<u>Adj #</u>		<u>Schedule 3</u>	<u>Schedule 4</u>	<u>Capitalization &amp;</u>
		<u>Capitalization</u>	<u>Rate Base</u>	<u>Rate Base</u>
	Totals from Balance Sheet Detail:	1,849,615,357	1,531,568,469	318,046,888
	<u>Adjustments</u>			
	Proforma Debt Adjustment	-		-
	FRECO A/C 124 Property	(1,790,333)		(1,790,333)
	Non-Utility	(6,670,698)		(6,670,698)
	Subtotal	1,841,154,326	1,531,568,469	309,585,857
	Jurisdictional Allocation Adjustment	(24,839,013)	(41,458,966)	16,619,953
	Subtotal	1,816,315,313	1,490,109,503	326,205,810
	<u>Going-Level Adjustments to Cash Working Capital &amp; Other Ratebase Items</u>			
3	Env Surcharge - Remove Mitchel FGD expenses		(480,401)	480,401
6	Fuel over/under		352,863	(352,863)
8	Remove PPA Rider Revenue, Expenses		262,327	(262,327)
9	Remove DSM Rider		62,235	(62,235)
10	Remove HEAP Surcharge		(60,310)	60,310
11	Remove Economic Dev. Surcharge		(46,278)	46,278
12	Specific Customer Adj		(801,552)	801,552
13	Customer Annualization		(1,226,783)	1,226,783
14	Weather Normalization		358,802	(358,802)
16	Normalize major storms		63,966	(63,966)
17	Amort Big Sandy Operation Rider		45,143	(45,143)
18	Rate case expense		65,974	(65,974)
19	Eliminate advertising expense		(13,998)	13,998
20	Annulaize lease costs		(13,707)	13,707
21	Pension and OPEB expense		(1,105)	1,105
22	Employee Related Group Benefit Expense		(47,956)	47,956
23	PJM LSE OATT Expense		1,530,108	(1,530,108)
24	Annualize PJM Admin Fees		26,055	(26,055)
26	Severance Related Payroll Expenses		(192,652)	192,652
27-33	Incentive comp & payroll		(186,775)	186,775
34	Remove Non-Recoverable Business Expenses		(3,445)	3,445
45	Veg Management Tree Trimming		(32,919)	32,919
46	Eliminate Tariff Insert Expenses		(1,187)	1,187
47	Rockport UPA Demand Expense		211,939	(211,939)
48	PJM Capacity Performance Insurance Premium Cost		6,441	(6,441)
49	Def and Amortize Greenhate Default Charges		(4,145)	4,145
50	Removal of Pole Rental Revenue and Expenses to prior periods		28,317	(28,317)
51	Removal Non-Ongoing Expense related to COVID-19		(17,873)	17,873
52	Removal Prior Period Insurance Proceeds		5,213	(5,213)
53	Removal Prior Period Rockport Bill		114,916	(114,916)
54	Amort. Def. Plant Maintenance Costs		29,008	(29,008)
63	Anualize EOP Rates		707,736	(707,736)
64	Removal Regulatory Asset Amort		(57,292)	57,292
4	FGD Movement from Base to Environmental (Mitchell)	(170,687,321)	(168,127,011)	(2,560,310)
4	Removal of Mitchell FGD Consumables	(1,723,249)	(1,699,124)	(24,125)
41	Mitchell Coal Stock	(13,084,362)	(12,888,097)	(196,265)
42	Big Sandy/Decommissioning Rider Removal	(203,926,657)	91,862,902	(295,789,559)
60	Def. Plant Maint. Reg Asset to Cap.	408,999	146,201	262,798
61	Removal NERC Compliance Asset from Cap.	(1,417,564)	376,821	(1,794,385)
62	Removal Rockport Def. Asset of Def Tax from Cap.	(25,998,927)	6,911,107	(32,910,034)
	Adjustment Subtotals	(416,429,081)	(82,734,535)	(333,694,546)
	<b>Total</b>	<b>1,399,886,232</b>	<b>1,407,374,968</b>	<b>(7,488,736)</b>

ASSETS	Section IV Page 3 & 4 Per Books 3/31/2020	Section V Exhibit 1 Schedule 3 Capitalization	All Balance Sheet Items Not in Capitalization	Section V Exhibit 1 Schedule 4 Rate Base	Difference in Capitalization & Rate Base
1010001 Plant in Service	2,776,251,411 A		2,776,251,411	2,776,251,411	0
1010008 Cloud Implement - PIS	101,691 A		101,691	101,691	0
1011001 Capital Leases	5,124,115		5,124,115	5,124,115	0
1011012 Accrued Capital Leases	366,066		366,066	366,066	0
1011031 Operating Lease	12,489,108		12,489,108	12,489,108	0
1011032 Accrued Operating Leases	611,516		611,516	611,516	0
1011036 Prov - Operating Lease Assets	(2,255,262)		(2,255,262)	(2,255,262)	0
1060001 Const Not Classifd	127,412,237 B		127,412,237	127,412,237	0
1060007 Cloud Implement - CCNC	40,670 B		40,670	40,670	0
1823022 HRJ 765kV Post Service AFUDC	423,432		423,432	423,432	0
1823054 HRJ 765kV Depreciation Expense Plant in Service	65,971 <u>2,920,630,956</u>		65,971 <u>2,920,630,956</u>	65,971 <u>2,920,630,956</u>	0
1011006 Prov-Leased Assets	(1,808,165)		(1,808,165)	(1,808,165)	0
<b>ELECTRIC UTILITY PLANT</b>	<b>2,918,822,791</b>		<b>2,918,822,791</b>	<b>2,918,822,791</b>	<b>0</b>
1080001 A/P for Deprec of Plt	1,001,549,787		1,001,549,787	1,001,549,787	0
1080005 RWIP - Project Detail	(5,979,066)		(5,979,066)	(5,979,066)	0
1080011 Cost of Removal Reserve	30,043,114		30,043,114	30,043,114	0
1080013 ARO Removal Deprec - Accretion less Accum Provision - Depre, Depl	(3,138,249) <u>1,022,475,585 C</u>		(3,138,249) <u>1,022,475,585</u>	<u>0</u> <u>1,025,613,835</u>	<u>(3,138,249)</u> <u>(3,138,249)</u>
1110001 A/P for Amort of Plt	19,969,092		19,969,092	19,969,092	0
1110007 Cloud Implement - A/P Amrt Plt less Accum Provision - Amort.	<u>2,724</u> <u>19,971,817</u>		<u>2,724</u> <u>19,971,817</u>	<u>2,724</u> <u>19,971,817</u>	<u>0</u> <u>0</u>
<b>NET ELECTRIC UTILITY PLANT</b>	<b>1,876,375,389</b>		<b>1,876,375,389</b>	<b>1,873,237,139</b>	<b>3,138,249</b>
1050001 Held For Fut Use	556,145		556,145	556,145	0
1070001 CWIP - Project	<u>91,925,130</u>		<u>91,925,130</u>	<u>91,925,130</u>	<u>0</u>
	<b>92,481,275</b>		<b>92,481,275</b>	<b>92,481,275</b>	<b>0</b>
<b>Subtotal as Shown in Application</b>					
<b>Original Cost - Electric Plant in Service</b>	2,903,806,009 A + B				
<b>Accum Prov for Depr, Depl &amp; Amort</b>	1,042,447,402 C + D				
<b>Net Original Cost</b>	<b>3,946,253,411</b>				
1210001 Nonutility Property - Owned Gross NonUtility Property	6,670,698 6,670,698		6,670,698 6,670,698	0 6,670,698	6,670,698 6,670,698
1220001 Depr&Amrt of Nonutl Prop-Ownd	256,642		256,642		256,642
1220003 Depr&Amrt of Nonutl Prop-WIP Less Depr & Amort NonUtility Property	(96,666) 159,975		(96,666) 159,975	0 159,975	(96,666) 159,975
1240002 Oth Investments-Nonassociated	806		806		806
1240005 Spec Allowance Inv NOx	8,299		8,299		8,299
1240007 Deferred Compensation Benefits	28,848		28,848		28,848
1240027 Other Property - RWIP	(42,635)		(42,635)		(42,635)
1240028 Other Property - RETIRE	(19)		(19)	0	(19)
1240029 Other Property - CPR	1,790,333		1,790,333		1,790,333
1240092 Fbr Opt Lns-In Kind Sv-Invest Other Investments	98,716 1,884,348		98,716 1,884,348	0	98,716 1,884,348
1290001 Non-UMWA PRW Funded Position	22,868,171		22,868,171		22,868,171
1290002 SFAS 106 - Non-UMWA PRW Other Special Funds	1,031,682 23,899,853		1,031,682 23,899,853	0	1,031,682 23,899,853
1581000 SO2 Allowance Inventory Allowance - NonCurrent	8,404,073 8,404,073		8,404,073 8,404,073	0 0	8,404,073 8,404,073
1750002 Long-Term Unreal Gns - Non Aff	21,744		21,744		21,744
1750022 L/T Asset MTM Collateral Long Term Energy Trading Contracts	0 21,744		0 21,744		0 21,744
<b>OTHER PROPERTY AND INVESTMENTS</b>	<b>40,720,741</b>		<b>40,720,741</b>	<b>0</b>	<b>40,720,741</b>
1310000 Cash	629,015		629,015		629,015
1340018 Spec Deposits - Elect Trading	24		24		24
1340043 Spec Deposit UBS Securities	0		0		0
1340048 Spec Deposits-Trading Contra	(1,016,028)		(1,016,028)		(1,016,028)
1340050 Spec Deposit Mizuho Securities	77,997		77,997		77,997
1340051 Spec Deposit RBC	499,801		499,801		499,801
1340053 Deposits Flexible Spending	17,597		17,597		17,597
1340057 Wells Fargo Securities, LLC Cash and Cash Equivalents	802,458 1,010,864		802,458 1,010,864	0	802,458 1,010,864
1450000 Corp Borrow Prg (NR-Assoc) Advances to Affiliates	0 0		0 0	0	0 0
1420001 Customer A/R - Electric	38,660,101		38,660,101		38,660,101
1420014 Customer A/R-System Sales	551,894		551,894		551,894

ASSETS	Section IV	Section V Exhibit 1	All Balance Sheet	Section V Exhibit 1	Difference in
	Page 3 & 4 Per Books 3/31/2020	Schedule 3 Capitalization	Items Not in Capitalization	Schedule 4 Rate Base	Capitalization & Rate Base
1420019 Transmission Sales Receivable	9,167		9,167		9,167
1420022 Cust A/R - Factored	(35,533,299)		(35,533,299)		(35,533,299)
1420023 Cust A/R-System Sales - MLR	888,024		888,024		888,024
1420024 Cust A/R-Options & Swaps - MLR	27,262		27,262		27,262
1420027 Low Inc Energy Asst Pr (LIEAP)	1,364		1,364		1,364
1420028 Emergency LIEAP	360,184		360,184		360,184
1420042 Cust A/R - Special Contracts	(22,954)		(22,954)		(22,954)
1420044 Customer A/R - Estimated	80,119		80,119		80,119
1420054 Accrued Power Brokers	0		0		0
1420058 Cust A/R-Contra-Home Warranty	(102,395)		(102,395)		(102,395)
1420059 AR PS Bill-Cust Home Warranty	18,431		18,431		18,431
1420060 PJM Trans Enhancement Refund	643,945		643,945		643,945
1420102 AR Peoplesoft Billing - Cust	1,395,356		1,395,356		1,395,356
1420103 AR Long-Term-Customer	<u>3,132,665</u>		<u>3,132,665</u>		<u>3,132,665</u>
Acct Rec - Customers	10,109,865		<b>10,109,865</b>	0	10,109,865
1430002 Allowances	0		0		0
1430022 2001 Employee Biweekly Pay Cnv	36,198		36,198		36,198
1430081 Damage Recovery - Third Party	2,041		2,041		2,041
1430083 Damage Recovery Offset Demand	(2,041)		(2,041)		(2,041)
1430101 Other Accounts Rec - Misc	0		0		0
1430102 AR Peoplesoft Billing - Misc	<u>51,433</u>		<u>51,433</u>		<u>51,433</u>
Acct Rec - Miscellaneous	87,631		<b>87,631</b>	0	87,631
1440002 Uncoll Accts-Other Receivables	<u>531,063</u>		<u>531,063</u>		<u>531,063</u>
Acct Rec - AP for Uncollectible Accounts	531,063		<b>531,063</b>	0	531,063
1460001 A/R Assoc Co - InterUnit G/L	18,930,719		18,930,719		18,930,719
1460006 A/R Assoc Co - Intercompany	164,192		164,192		164,192
1460009 A/R Assoc Co - InterUnit A/P	0		0		0
1460011 A/R Assoc Co - Multi Pmts	1,672,657		1,672,657		1,672,657
1460025 Fleet - M4 - A/R	<u>174,875</u>		<u>174,875</u>		<u>174,875</u>
Acct Rec - Associated Companies	20,942,444		<b>20,942,444</b>	0	20,942,444
Accts Receivable	30,608,876		30,608,876		30,608,876
1510001 Fuel Stock - Coal	21,443,206		21,443,206	21,443,206	0
1510002 Fuel Stock - Oil	810,544		810,544	810,544	0
1510003 Fuel Stock - Gas	43,785		43,785	43,785	0
1510020 Fuel Stock Coal - Intransit	86,310		86,310		0
1520000 Fuel Stock Exp Undistributed	<u>1,168,046</u>		<u>1,168,046</u>	<u>1,168,046</u>	0
Fuel Stock	23,551,890		<b>23,551,890</b>	<b>23,551,890</b>	0
1581000 SO2 Allowance Inventory	8,404,073		8,404,073	8,404,073	0
1581003 SO2 Allowance Inventory - Curr	257,144		257,144	257,144	0
1581009 CSAPR Current SO2 Inv	<u>24,973</u>		<u>24,973</u>	<u>24,973</u>	0
Allowance Inventory	<b>8,686,190</b>		<b>8,686,190</b>	<b>8,686,190</b>	0
1581000 SO2 Allowance Inventory	8,404,073		8,404,073	0	8,404,073
Less SO2 Allowance Inventory	<b>8,404,073</b>		<b>8,404,073</b>	0	<b>8,404,073</b>
1540001 M&S - Regular	14,437,792		14,437,792	14,437,792	0
1540003 Material in Transit	91,230		91,230	91,230	0
1540004 M&S - Exempt Material	85,681		85,681	85,681	0
1540006 M&S - Lime and Limestone	1,723,249		1,723,249	1,723,249	0
1540012 Materials & Supplies - Urea	157,320		157,320	157,320	0
1540013 Transportation Inventory	336,711		336,711	336,711	0
1540022 M&S-Lime & Limestone Intransit	0		0	0	0
1540023 M&S Inv - Urea In-Transit	<u>508,732</u>		<u>508,732</u>	<u>508,732</u>	0
Plant Materials and Supplies	17,340,715		<b>17,340,715</b>	<b>17,340,715</b>	0
1730000 Accrued Utility Revenues	18,005,291		18,005,291		18,005,291
1730002 Acrd Utility Rev-Factored-Assc	<u>(6,462,621)</u>		<u>(6,462,621)</u>		<u>(6,462,621)</u>
Accrued Utility Revenues	11,542,670		<b>11,542,670</b>	0	11,542,670
1750001 Curr. Unreal Gains - NonAffil	3,457,221		3,457,221		3,457,221
1750002 Acrd Utility Rev-Factored-Assc	<u>21,744</u>		<u>21,744</u>		<u>21,744</u>
Energy Trading	3,457,221		<b>3,457,221</b>	0	<b>3,457,221</b>
1650001 Prepaid Insurance	262,995		262,995	262,995	0
165000218 Prepaid Taxes	0		0	0	0
165000219 Prepaid Taxes	299,229		299,229	299,229	0
1650006 Other Prepayments	217,346		217,346	217,346	0
1650009 Prepaid Carry Cost-Factored AR	32,905		32,905	32,905	0
1650010 Prepaid Pension Benefits	44,879,334		44,879,334	44,879,334	0
165001119 Prepaid Sales Taxes	0		0	0	0
165001120 Prepaid Sales Taxes	327,363		327,363	327,363	0
165001219 Prepaid Use Taxes	0		0	0	0



ASSETS	Section IV	Section V Exhibit 1	All Balance Sheet	Section V Exhibit 1	Difference in
	Page 3 & 4 Per Books 3/31/2020	Schedule 3 Capitalization	Items Not in Capitalization	Schedule 4 Rate Base	Capitalization & Rate Base
165001220 Prepaid Use Taxes	37,418		37,418	37,418	0
1650014 FAS 158 Qual Contra Asset	(44,879,334)		(44,879,334)		(44,879,334)
1650021 Prepaid Insurance - EIS	621,133		621,133	621,133	0
1650023 Prepaid Lease	36,000		36,000	36,000	0
1650035 PRW Without MED-D Benefits	20,174,958		20,174,958	20,174,958	0
1650036 PRW for Med-D Benefits	0		0	0	0
1650037 FAS158 Contra-PRW Exclud Med-D	(20,174,958)		(20,174,958)		(20,174,958)
1720000 Rents Receivable	3,835,780		3,835,780		3,835,780
Prepayments & Other Current Assets	(2,733,904)		(2,733,904)	66,888,681	(69,622,585)
CURRENT ASSETS	93,464,522		93,464,522	116,467,476	(23,002,954)
1823000 Other Regulatory Assets	(97,851)		(97,851)		(97,851)
1823007 SFAS 112 Postemployment Benef	3,437,459		3,437,459		3,437,459
1823009 DSM Incentives	4,514,069		4,514,069		4,514,069
1823010 Energy Efficiency Recovery	(63,426,642)		(63,426,642)		(63,426,642)
1823011 DSM Lost Revenues	16,012,247		16,012,247		16,012,247
1823012 DSM Program Costs	42,900,327		42,900,327		42,900,327
1823063 Unrecovered Fuel Cost	0		0		0
1823077 Unreal Loss on Fwd Commitments	1,830,980		1,830,980		1,830,980
1823078 Deferred Storm Expense	5,783,031		5,783,031		5,783,031
1823108 Reg Asset - Rate Case Expenses	366,628		366,628		366,628
1823115 Defd Equity Carry Chg-Non Fuel	0		0		0
1823118 BridgeCo TO Funding	0		0		0
1823120 Other PJM Integration	0		0		0
1823121 Carry Chgs-RTO Startup Costs	0		0		0
1823122 Alliance RTO Deferred Expense	0		0		0
1823165 REG ASSET FAS 158 QUAL PLAN	45,132,948		45,132,948		45,132,948
1823166 REG ASSET FAS 158 OPEB PLAN	(1,602,940)		(1,602,940)		(1,602,940)
1823167 REG Asset FAS 158 SERP Plan	(101,706)		(101,706)		(101,706)
1823188 Deferred Carbon Mgmt Research	0		0		0
1823299 SFAS 106 Medicare Subsidy	1,028,944		1,028,944		1,028,944
1823301 SFAS 109 Flow Thru Defd FIT	37,455,598		37,455,598		37,455,598
1823302 SFAS 109 Flow Thru Defrd SIT	111,887,420		111,887,420		111,887,420
1823306 Net CCS FEED Study Costs	707,015		707,015		707,015
1823376 Cost of Removal-Big Sandy Coal	(28,606,039)		(28,606,039)		(28,606,039)
1823377 NBV - AROs Retired Plants	25,711,513		25,711,513		25,711,513
1823378 M&S - Retiring Plants	3,015,785		3,015,785		3,015,785
1823379 Unrecovered Plant - Big Sandy	256,509,062		256,509,062		256,509,062
1823380 Spent AROs - Big Sandy Coal	90,683,934		90,683,934		90,683,934
1823410 BS1OR Unrecognized Equity CC	(1,749,280)		(1,749,280)		(1,749,280)
1823411 BS1OR Under Recovery CC	3,541,731		3,541,731		3,541,731
1823414 Capacity Charge Tariff Rev	36,929		36,929		36,929
1823429 Rockport Capacity Def-Eqty CC	(1,036,591)		(1,036,591)		(1,036,591)
1823430 Rockport Capacity CC Deferral	2,172,431		2,172,431		2,172,431
1823431 Rockport Capacity Deferral	31,774,194		31,774,194		31,774,194
1823515 IGCC Pre-Construction Costs	1,078,316		1,078,316		1,078,316
1823516 BS1OR Under Recovery	(2,107,047)		(2,107,047)		(2,107,047)
1823517 Big Sandy Recov O/U Balancing	(22,137,542)		(22,137,542)		(22,137,542)
1823518 BSRR Unit 2 O&M	1,165,889		1,165,889		1,165,889
1823519 Unrecovered Purch Power-PPA	0		0		0
1823520 Deferred Dep - Environmental	5,559,029		5,559,029		5,559,029
1823536 CC-NERC Compl/Cyber Unrec Eqty	(55,897)		(55,897)		(55,897)
1823537 CC-NERC Compliance/Cyber Sec	116,097		116,097		116,097
1823538 Def Depr-NERC Compli/Cybersec	368,189		368,189		368,189
1823547 Def Depr-Big Sandy Unit 1 Gas	1,038,596		1,038,596		1,038,596
1823550 Def Prop Tax-Big Sandy U1 Gas	359,438		359,438		359,438
1823557 CC-NERC Compli/Cyber Unrec Eqty	5,956,226		5,956,226		5,956,226
1823571 CC-NERC Compliance/Cyber Sec	333,380		333,380		333,380
1823587 Def Depr-NERC Compli/Cybersec	20,377		20,377		20,377
1823588 Def Depr-Big Sandy Unit 1 Gas	(20,377)		(20,377)		(20,377)
Regulatory Assets	579,555,868		579,555,868	0	579,555,868
1890004 Loss Rec Debt-Debentures	426,243		426,243		426,243
Unamortized Loss on Reacquired Debt	426,243		426,243	0	426,243
1810002 Unamort Debt Exp - Inst Pur Cn	9,287		9,287		9,287
1810003 Unamort Debt Exp Notes Payable	357,038		357,038		357,038
1810006 Unamort Debt Exp - Sr Unsec Nt	2,017,076		2,017,076		2,017,076
Unamortized Debt Expense	2,383,401		2,383,401	0	2,383,401
1840029 Transp-Assigned Vehicles	0		0		0
Clearing Accounts	0		0	0	0
1830000 Prelimin Surv&Investgtn Chrgs	1,104,860		1,104,860		1,104,860
1830004 Prelim Survey & Invstgtn Resrv	0		0		0

<u>ASSETS</u>	<u>Section IV</u> <u>Page 3 &amp; 4</u> <u>Per Books 3/31/2020</u>	<u>Section V Exhibit 1</u> <u>Schedule 3</u> <u>Capitalization</u>	<u>All Balance Sheet</u> <u>Items Not in</u> <u>Capitalization</u>	<u>Section V Exhibit 1</u> <u>Schedule 4</u> <u>Rate Base</u>	<u>Difference in</u> <u>Capitalization &amp;</u> <u>Rate Base</u>
1860000 MDD-Internal Billing Only	0		0		0
1860001 Allowances	196		196		196
1860002 Deferred Expenses	5,636		5,636		5,636
1860005 Unidentified Cash Receipts	0		0		0
1860007 Billings and Deferred Projects	363,016		363,016		363,016
186000318 Deferred Property Taxes	737,541		737,541		737,541
186000319 Deferred Property Taxes	14,017,670		14,017,670		14,017,670
1860077 Agency Fees - Factored A/R	839,918		839,918		839,918
186008119 Defd Property Tax - Cap Leases	0		0		0
186008120 Defd Property Tax - Cap Leases	294,077		294,077		294,077
1860087 Estimated Barging Bills	0		0		0
1860153 Unamortized Credit Line Fees	174,176		174,176		174,176
1860166 Def Lease Assets - Non Taxable	28,133		28,133		28,133
1860332 Prov Opr Lease Assets-Gen&Misc	<u>(6,978)</u>		<u>(6,978)</u>		<u>(6,978)</u>
Other Deferred Debits	17,558,243		17,558,243	0	17,558,243
1900010 ADIT Federal - Pension OCI	242,766		242,766		242,766
1900011 ADIT Federal Non-UMWA PRW OCI	(445,610)		(445,610)		(445,610)
1900015 ADIT-Fed-Hdg-CF-Int Rate	0		0		0
1901001 Accum Deferred FIT - Other*	8,141,008		8,141,008	6,655,296 *	1,485,712
1901002 Accum Deferred SIT - Other	6,856,608		6,856,608	0	6,856,608
1902001 Accum Defd FIT - Oth Inc & Ded	1,019,359		1,019,359		1,019,359
1903001 Acc Dfd FIT - FAS109 Flow Thru	23,492,675		23,492,675		23,492,675
1904001 Accum Dfd FIT - FAS 109 Excess	64,959,896		<u>64,959,896</u>		<u>64,959,896</u>
Accumulated Deferred Income Taxes	104,266,702		<u>104,266,702</u>	<u>6,655,296</u>	<u>97,611,406</u>
TOTAL DEFERRED CHARGES	<u>124,634,588</u>		<u>124,634,588</u>	6,655,296	117,979,293
<b>TOTAL ASSETS</b>	<b>2,807,232,384</b>		<b>2,807,232,384</b>	<b>2,088,841,187</b>	<b>718,391,197</b>
CAPITALIZATION and LIABILITIES					
COMMON STOCK					
2010001 Common Stock Issued-Affiliated	<u>50,450,000</u>	<u>50,450,000</u>	<u>0</u>		<u>0</u>
Common Stock	50,450,000	50,450,000	0	0	0
2080000 Donations Recvd from Stckhldrs	523,324,094	523,324,094	0		0
2110018 DSIT Apportionment Adj.	2,811,185	2,811,185	0		0
2190006 OCI-Min Pen Liab FAS 158-Qual	(913,262)	(913,262)	0		0
2190007 OCI-Min Pen Liab FAS 158-OPEB	1,676,344	1,676,344	0		0
2190015 Accum OCI-Hdg-CF-Int Rate	<u>0</u>	<u>0</u>	<u>0</u>		<u>0</u>
Paid-In-Capital	526,898,361	526,898,361	0	0	0
Retained Earnings	<u>223,689,389</u>	<u>223,689,389</u>	<u>0</u>	<u>0</u>	<u>0</u>
COMMON SHAREHOLDERS' EQUITY	<u>801,037,750</u>	<u>801,037,750</u>	<u>0</u>	<u>0</u>	<u>0</u>
2240005 Other Long Term Debt - Other	75,000,000	75,000,000	0		0
2240006 Senior Unsecured Notes	730,000,000	730,000,000	0		0
2240021 Other LTD - Term Loan	125,000,000	125,000,000	0		0
2240502 Instl Purchase Contracts-Curr	<u>65,000,000</u>	<u>65,000,000</u>	<u>0</u>		<u>0</u>
Senior Unsecured Notes	995,000,000	995,000,000	0		0
2260006 Unam Disc LTD-Dr-Sr Unsec Note	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Long-Term Debt	995,000,000	995,000,000	0	0	0
CAPITALIZATION	1,796,037,750	1,796,037,750	0	0	0
2270001 Obligatns Undr Cap Lse-Noncurr	2,577,015		(2,577,015)		(2,577,015)
2270003 Accrued Noncur Lease Oblig	292,853		(292,853)		(292,853)
2270031 Oblig undr Oper Lease-Non Curr	8,310,437		(8,310,437)		(8,310,437)
2270033 Acrued Noncur Oper Lease Oblig	427,518		<u>(427,518)</u>		<u>(427,518)</u>
Obligations Under Capital Lease-NonCurrent	11,607,823		(11,607,823)	0	(11,607,823)
2282003 Accm Prv I/D - Worker's Com	230,089		(230,089)		(230,089)
2283000 Accm Prv for Pensions&Benefits	169,918		(169,918)		(169,918)
2283002 Supplemental Savings Plan	36,866		(36,866)		(36,866)
2283005 SFAS 112 Postemployment Benef	3,564,966		(3,564,966)		(3,564,966)
2283006 SFAS 87 - Pensions	620,772		(620,772)		(620,772)
2283007 Perf Share Incentive Plan	0		0		0
2283013 Incentive Comp Deferral Plan	41,114		(41,114)		(41,114)
2283015 FAS 158 SERP Payable Long Term	(102,632)		102,632		102,632
2283016 FAS 158 Qual Payable Long Term	788,871		(788,871)		(788,871)
2284027 Econ. Development Fund NonCurr	0		0		0
2290002 Accumulated Provision Rate Relief	0		0		0
2300001 Asset Retirement Obligations	25,143,814		(25,143,814)		(25,143,814)
2300002 ARO - Current	15,480,168		(15,480,168)		(15,480,168)

ASSETS	Section IV	Section V Exhibit 1	All Balance Sheet	Section V Exhibit 1	Difference in
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2440002 LT Unreal Losses - Non Affil	21,093		(21,093)		(21,093)
2440022 L/T Liability MTM Collateral	(400)		400		400
Accumlated Provision - Miscellaneous	45,994,638		(45,994,638)	0	(45,994,638)
Other NonCurrent Liabilities	57,602,461	0	(57,602,461)	0	(57,602,461)
2330000 Corp Borrow Program (NP-Assoc)	10,685,291	10,685,291	0		0
2320001 Accounts Payable - Regular	11,755,389		(11,755,389)		(11,755,389)
2320002 Unvouchered Invoices	19,380,277		(19,380,277)		(19,380,277)
2320003 Retention	3,778,399		(3,778,399)		(3,778,399)
2320011 Uninvoiced Fuel	832,458		(832,458)		(832,458)
2320052 Accounts Payable - Purch Power	4,457		(4,457)		(4,457)
2320053 Elect Trad-Options&Swaps	11,641		(11,641)		(11,641)
2320054 Emission Allowance Trading	0		0		0
2320056 Gas Physicals	0		0		0
2320062 Broker Fees Payable	7,325		(7,325)		(7,325)
2320073 A/P Misc Dedic. Power	7,629		(7,629)		(7,629)
2320076 Corporate Credit Card Liab	51,747		(51,747)		(51,747)
2320077 INDUS Unvouchered Liabilities	2,837,053		(2,837,053)		(2,837,053)
2320079 Broker Commisn Spark/Merch Gen	0		0		0
2320083 PJM Net AP Accrual	2,224,328		(2,224,328)		(2,224,328)
2320086 Accrued Broker - Power	299,511		(299,511)		(299,511)
2320095 Home Warranty Payables	101,144		(101,144)		(101,144)
2320100 PJM Greenhat Default Payable	31,781		(31,781)		(31,781)
2320101 RTO AP Accrual for Cong Deriv A/P General	<u>2,342,346</u> 43,665,486		<u>(2,342,346)</u> (43,665,486)	0	<u>(2,342,346)</u> (43,665,486)
2340001 A/P Assoc Co - InterUnit G/L	15,644,239		(15,644,239)		(15,644,239)
2340011 A/P-Ascc Co-AEPSC-Agent	0		0		0
2340025 A/P Assoc Co - CM Bills	77,291		(77,291)		(77,291)
2340027 A/P Assoc Co - Intercompany	351,983		(351,983)		(351,983)
2340029 A/P Assoc Co - AEPSC Bills	5,815,298		(5,815,298)		(5,815,298)
2340030 A/P Assoc Co - InterUnit A/P	40,950		(40,950)		(40,950)
2340032 A/P Assoc Co - Multi Pmts	2,851		(2,851)		(2,851)
2340035 Fleet - M4 - A/P A/P Associated Companies	<u>5,750</u> 21,938,361		<u>(5,750)</u> (21,938,361)	0	<u>(5,750)</u> (21,938,361)
2350001 Customer Deposits-Active	30,556,723		(30,556,723)	(30,556,723)	0
2350003 Deposits - Trading Activity Customer Deposits	<u>704,025</u> 31,260,748		<u>(704,025)</u> (31,260,748)	(704,025) <b>(31,260,748)</b>	0 0
2360001 Federal Income Tax	(3,550,114)		3,550,114		3,550,114
236000215 State Income Taxes	0		(0)		(0)
236000216 State Income Taxes	(1)		1		1
236000217 State Income Taxes	(917,884)		917,884		917,884
236000218 State Income Taxes	(363,468)		363,468		363,468
236000219 State Income Taxes	937,579		(937,579)		(937,579)
236000319 Local Income Tax	(49,346)		49,346		49,346
2360004 FICA	91,825		(91,825)		(91,825)
2360005 Federal Unemployment Tax	21,929		(21,929)		(21,929)
2360006 State Unemployment Tax	47,487		(47,487)		(47,487)
236000700 State Sales and Use Taxes	414,000		(414,000)		(414,000)
236000719 State Sales and Use Taxes	0		0		0
236000720 State Sales and Use Taxes	109,078		(109,078)		(109,078)
236000817 Real Personal Property Taxes	0		0		0
236000818 Real Personal Property Taxes	130,940		(130,940)		(130,940)
236000819 Real Personal Property Taxes	18,993,406		(18,993,406)		(18,993,406)
236001217 State Franchise Taxes	(225,823)		225,823		225,823
236001218 State Franchise Taxes	225,823		(225,823)		(225,823)
236001219 State Franchise Taxes	268,496		(268,496)		(268,496)
236001220 State Franchise Taxes	190,900		(190,900)		(190,900)
236001319 State Business Occupatn Taxes	0		0		0
236001320 State Business Occupatn Taxes	523,372		(523,372)		(523,372)
236001600 State Gross Receipts Tax	0		0		0
236001620 State Gross Receipts Tax	5,735		(5,735)		(5,735)
236001719 Municipal License Fees Accrd	(145)		145		145
236001720 Municipal License Fees Accrd	(100)		100		100
236002219 State License Registration Tax	(26)		26		26
236003319 Pers Prop Tax-Cap Leases	271,455		(271,455)		(271,455)
236003320 Pers Prop Tax-Cap Leases	399,900		(399,900)		(399,900)
236003519 Real Prop Tax-Cap Leases	0		0		0
236003520 Real Prop Tax-Cap Leases	3,249		(3,249)		(3,249)
2360037 FICA - Incentive accrual	24,657		(24,657)		(24,657)
2360038 Reorg Payroll Tax Accrual	0		0		0
2360502 State Inc Tax-Short Term FIN48	0		0		0
2360601 Fed Inc Tax-Long Term FIN48	0		0		0
2360602 State Inc Tax-Long Term FIN48	0		0		0

ASSETS	Section IV	Section V Exhibit 1	All Balance Sheet	Section V Exhibit 1	Difference in
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2360702 SEC Accum Defd SIT - FIN 48	0		0		0
2360801 Federal Income Tax - IRS Audit	0		0		0
2360901 Accum Defd FIT- IRS Audit	0		0		0
Taxes Accrued	17,552,923		(17,552,923)	0	(17,552,923)
2370002 Interest Accrued-Inst Pur Con	541,667		(541,667)		(541,667)
2370005 Interest Accrd-Other LT Debt	155,691		(155,691)		(155,691)
2370006 Interest Accrd-Sen Unsec Notes	5,794,617		(5,794,617)		(5,794,617)
2370007 Interest Accrd-Customer Depsts	116,680		(116,680)		(116,680)
2370018 Accrued Margin Interest	0		(0)		(0)
2370048 Acrd Int. - FIT Reserve - LT	0		0		0
2370348 Acrd Int. - SIT Reserve - LT	0		0		0
2370448 Acrd Int. - SIT Reserve - ST	0		0		0
Interest Accrued	6,608,655		(6,608,655)	0	(6,608,655)
2430001 Oblig Under Cap Leases - Curr	738,936		(738,936)		(738,936)
2430003 Accrued Cur Lease Oblig	73,213		(73,213)		(73,213)
2430031 Oblig undr Oper Lease -Current	1,948,103		(1,948,103)		(1,948,103)
2430033 Acrued Curent Oper Lease Oblig	183,998		(183,998)		(183,998)
Obligation Under Capital Leases	2,944,250		(2,944,250)	0	(2,944,250)
2440001 Curr. Unreal Losses - NonAffil	2,946,506		(2,946,506)		(2,946,506)
2440021 S/T Liability MTM Collateral	(1,015,629)		1,015,629		1,015,629
Energy Contracts Current	1,930,878		(1,930,878)	0	(1,930,878)
2410001 Federal Income Tax Withheld	0		0		0
2410002 State Income Tax Withheld	262,424		(262,424)		(262,424)
2410003 Local Income Tax Withheld	63,746		(63,746)		(63,746)
2410004 State Sales Tax Collected	605,822		(605,822)		(605,822)
2410006 School District Tax Withheld	103		(103)		(103)
2410008 Franchise Fee Collected	472,485		(472,485)		(472,485)
2410009 KY Utility Gr Receipts Lic Tax	939,649		(939,649)		(939,649)
Tax Collections Payable	2,344,229		(2,344,229)	0	(2,344,229)
2420514 Revenue Refunds Accrued	181,913		(181,913)		(181,913)
Revenue Refunds Accrued	181,913		(181,913)	0	(181,913)
2420504 Accrued Lease Expense	28,754		(28,754)		(28,754)
Accrued Rents - NonAffiliated	28,754		(28,754)	0	(28,754)
Accrued Rents	28,754		(28,754)	0	(28,754)
2420020 Vacation Pay - This Year	3,822,713		(3,822,713)		(3,822,713)
2420021 Vacation Pay - Next Year	894,499		(894,499)		(894,499)
Accrued Vacations	4,717,213		(4,717,213)	0	(4,717,213)
2420051 Non-Productive Payroll	400,925		(400,925)		(400,925)
2420053 Perf Share Incentive Plan	0		0		0
Miscellaneous Employee Benefits	400,925		(400,925)	0	(400,925)
Employee Benefits	5,118,138		(5,118,138)	0	(5,118,138)
2420000 Misc Current & Accrued Liab	89,287		(89,287)		(89,287)
2420002 P/R Ded - Medical Insurance	136,612		(136,612)		(136,612)
2420003 P/R Ded - Dental Insurance	14,078		(14,078)		(14,078)
2420013 P/R Ded - LTD Ins Premiums	1,672		(1,672)		(1,672)
Payroll Deductions	241,649		(241,649)	0	(241,649)
2420532 Adm Liab-Cur-S/Ins-W/C	202,568		(202,568)		(202,568)
Accrued Workers' Compensation	202,568		(202,568)	0	(202,568)
2420027 FAS 112 CURRENT LIAB	1,534,322		(1,534,322)		(1,534,322)
2420046 FAS 158 SERP Payable - Current	926		(926)		(926)
2420071 P/R Ded - Vision Plan	5,627		(5,627)		(5,627)
2420072 P/R - Payroll Adjustment	5,544		(5,544)		(5,544)
2420076 P/R Savings Plan - Incentive	12,031		(12,031)		(12,031)
2420083 Active Med and Dental IBNR	238,453		(238,453)		(238,453)
2420088 Econ. Development Fund Curr	330,279		(330,279)		(330,279)
2420511 Control Cash Disburse Account	6,347,404		(6,347,404)		(6,347,404)
2420515 Severance Accrual	0		0		0
2420512 Unclaimed Funds	12,882		(12,882)		(12,882)
2420542 Acc Cash Franchise Req	85,692		(85,692)		(85,692)
2420558 Admitted Liab NC-Self/Ins-W/C	2,110,162		(2,110,162)		(2,110,162)
242059219 Sales Use Tax - Lease Equip	0		0		0
242059220 Sales Use Tax - Lease Equip	10,282		(10,282)		(10,282)
2420618 Accrued Payroll	1,129,554		(1,129,554)		(1,129,554)
2420623 Distr, Cust Ops & Reg Svcs ICP	160,431		(160,431)		(160,431)
2420624 Corp & Shrd Srv Incentive Plan	21,721		(21,721)		(21,721)
2420635 Generation Incentive Plan	138,339		(138,339)		(138,339)
2420643 Accrued Audit Fees	122,044		(122,044)		(122,044)
2420651 Reorg Severance Accrual	0		0		0
2420656 Federal Mitigation Accru (NSR)	312,328		(312,328)		(312,328)
2420691 Asbestos Accrual - Current	230,682		(230,682)		(230,682)
2420715 KY RPO Rider Liability	684		(684)		(684)
Miscellaneous Current and Accrued Liab	12,809,387		(12,809,387)	0	(12,809,387)
Other Current and Accrued Liabilities	20,926,638		(20,926,638)	0	(20,926,638)

<u>ASSETS</u>	<u>Section IV</u> <u>Page 3 &amp; 4</u> <u>Per Books 3/31/2020</u>	<u>Section V Exhibit 1</u> <u>Schedule 3</u> <u>Capitalization</u>	<u>All Balance Sheet</u> <u>Items Not in</u> <u>Capitalization</u>	<u>Section V Exhibit 1</u> <u>Schedule 4</u> <u>Rate Base</u>	<u>Difference in</u> <u>Capitalization &amp;</u> <u>Rate Base</u>
Current Liabilities	157,513,229	10,685,291	(146,827,939)	(31,260,748)	(115,567,191)
2811001 Acc Dfd FIT - Accel Amort Prop*	51,008,074		(51,008,074)	(50,828,494) *	(179,580)
2814001 Acc Dfd FIT - FAS 109 Excess	(19,531,273)		19,531,273		19,531,273
2821001 Accum Defd FIT - Utility Prop*	372,932,407		(372,932,407)	(372,627,166) *	(305,241)
2823001 Acc Dfrd FIT FAS 109 Flow Thru	31,466,578		(31,466,578)		(31,466,578)
2824001 Acc Dfrd FIT - SFAS 109 Excess	(137,465,301)		137,465,301		137,465,301
2831001 Accum Deferred FIT - Other*	117,152,536		(117,152,536)	(119,365,611) *	2,213,075
2831102 Acc Dfd SIT-WV Pollution Cntrl*	3,492,682		(3,492,682)	(3,379,526) *	(113,156)
2832001 Accum Dfrd FIT - Oth Inc & Ded	95,720		(95,720)		(95,720)
2833001 Acc Dfd FIT FAS 109 Flow Thru	31,861,872		(31,861,872)		(31,861,872)
2833002 Acc Dfrd SIT FAS 109 Flow Thru	111,887,420		(111,887,420)		(111,887,420)
2834001 Acc Defd FIT - SFAS 109 Excess	<u>(33,964,782)</u>		<u>33,964,782</u>		<u>33,964,782</u>
Deferred Income Taxes	528,935,933		(528,935,933)	<b>(546,200,796)</b>	17,264,863
<b>*Differences in accumulated deferred federal income tax account balances are due to tax accounting preparation for filing purposes</b>					
2550001 Accum Deferred ITC - Federal	(0)	(0)	0		0
Deferred Investment Tax Credits	(0)	(0)	0	0	0
2540011 Over Recovered Fuel Cost	<u>3,546,453</u>		<u>(3,546,453)</u>		<u>(3,546,453)</u>
Over Recover of Fuel Cost	3,546,453		(3,546,453)		(3,546,453)
2540000 Other Regulatory Liabilities	0		0		0
2540047 Unreal Gain on Fwd Commitments	0		0		0
2540071 KY Enhanced Reliability Liab	0		0		0
2540105 Home Energy Assist Prgm - KPCO	133,205		(133,205)		(133,205)
2540125 OSS Margin Sharing	385,050		(385,050)		(385,050)
2540230 PJM trans enhancement reg liab	3,021,220		(3,021,220)		(3,021,220)
2543247 KY - DSM Over Recovery	<u>27,514</u>		<u>(27,514)</u>		<u>(27,514)</u>
Other Regulatory Liability	3,566,989		(3,566,989)		(3,566,989)
2543001 SFAS109 Flow Thru Def FIT Liab	(11)		11		11
2544001 SFAS 109 Exces Deferred FIT	<u>253,541,083</u>		<u>(253,541,083)</u>		<u>(253,541,083)</u>
FAS109 DFIT Reclass (Acct 254)	253,541,072		(253,541,072)	0	(253,541,072)
Regulatory Liabilities	260,654,514		(260,654,514)	0	(260,654,514)
2520000 Customer Adv for Construction	<u>161,168</u>		<u>(161,168)</u>	<u>(161,168)</u>	0
Customer Advances for Construction	161,168		(161,168)	<b>(161,168)</b>	0
2530000 Other Deferred Credits	128,649		(128,649)		(128,649)
2530004 Allowances	0		0		0
2530022 Customer Advance Receipts	1,789,965		(1,789,965)		(1,789,965)
2530050 Deferred Rev -Pole Attachments	613,812		(613,812)		(613,812)
2530067 IPP - System Upgrade Credits	344,726		(344,726)		(344,726)
2530092 Fbr Opt Lns-In Kind Sv-Dfd Gns	98,716		(98,716)		(98,716)
2530101 MACSS Unidentified EDI Cash	77		(77)		(77)
2530112 Other Deferred Credits-Curr	163,132		(163,132)		(163,132)
2530114 Federl Mitigation Deferral(NSR)	324,493		(324,493)		(324,493)
2530124 Contr In Aid of Constr Advance	185,111		(185,111)		(185,111)
2530137 Fbr Opt Lns-Sold-Defd Rev	18,450		(18,450)		(18,450)
2530177 Deferred Rev-Bonus Lease Curr	22,767		(22,767)		(22,767)
2530178 Deferred Rev-Bonus Lease NC	68,302		(68,302)		(68,302)
2530185 O\U Accounting of ExpensesT	27,015		(27,015)		(27,015)
2530190 QUAL OF SVC PENALTIES - LT	264,458		(264,458)		(264,458)
2530191 Asbestos Accrual - Non-Current	2,277,656		(2,277,656)		(2,277,656)
Other Deferred Credits	6,327,329		(6,327,329)		(6,327,329)
Deferred Credits	<u>6,488,497</u>	<u>0</u>	<u>(6,488,497)</u>	<u>(161,168)</u>	<u>(6,327,329)</u>
DEFERRED CREDITS & REGULATED LIABILITIES	796,078,943	(0)	(796,078,944)	(546,361,965)	(249,716,979)
<b>CAPITAL &amp; LIABILITIES</b>	<b>2,807,232,384</b>	<b>1,806,723,040</b>	<b>(1,000,509,344)</b>	<b>(577,622,712)</b>	<b>(422,886,631)</b>
Accounts Receivable / Cash Working Capital	<u>2,807,232,384</u>	<u>42,892,316</u>	<u>42,892,316</u>	<u>20,349,994.37</u>	<u>22,542,322</u>
	2,807,232,384	1,849,615,357	(957,617,027)	(557,272,718)	(400,344,309)
Assets	2,807,232,384	0	2,807,232,384	2,088,841,187	718,391,197
Liabilities	<u>2,807,232,384</u>	<u>1,849,615,357</u>	<u>(957,617,027)</u>	<u>(557,272,718)</u>	<u>(400,344,309)</u>
		1,849,615,357	1,849,615,357	1,531,568,469	318,046,888

<b><u>Account</u></b>	<b><u>Description</u></b>
1010001	Plant in Service
1010008	Cloud Implement - PIS
1011001	Capital Leases
1011006	Prov-Leased Assets
1011012	Accrued Capital Leases
1011031	Operating Lease
1011032	Accrued Operating Leases
1011034	Operating Leases - Gen & Misc
1011036	Prov - Operating Lease Assets
1011039	Prov-Operating Lease -Gen&Misc
1050001	Held For Fut Use
1060001	Const Not Classifd
1060007	Cloud Implement - CCNC
1070000	Construction Work In Progress
1070001	CWIP - Project
1080000	Accum Prov for Deprec of Plant
1080001	A/P for Deprec of Plt
1080005	RWIP - Project Detail
1080011	Cost of Removal Reserve
1080013	ARO Removal Deprec - Accretion
1110001	A/P for Amort of Plt
1110007	Cloud Implement - A/P Amrt Plt
1210001	Nonutility Property - Owned
1220001	Depr&Amrt of Nonutl Prop-Ownd
1220003	Depr&Amrt of Nonutl Prop-WIP
1240002	Oth Investments-Nonassociated
1240005	Spec Allowance Inv NOx
1240007	Deferred Compensation Benefits
1240027	Other Property - RWIP
1240028	Other Property - RETIRE
1240029	Other Property - CPR
1240092	Fbr Opt Lns-In Kind Sv-Invest
1290000	Pension Net Funded Position
1290001	Non-UMWA PRW Funded Position
1290002	SFAS 106 - Non-UMWA PRW
1290003	SFAS 87 - Pension
1310000	Cash
1340018	Spec Deposits - Elect Trading
1340048	Spec Deposits-Trading Contra
1340050	Spec Deposit Mizuho Securities
1340051	Spec Depost RBC
1340053	Deposits - Flexible Spending
1340055	Spec Dep Affil - Elect Trading
1340057	Wells Fargo Securities, LLC
1420001	Customer A/R - Electric
1420014	Customer A/R-System Sales
1420019	Transmission Sales Receivable
1420022	Cust A/R - Factored
1420023	Cust A/R-System Sales - MLR
1420024	Cust A/R-Options & Swaps - MLR
1420027	Low Inc Energy Asst Pr (LIEAP)
1420028	Emergency LIEAP
1420042	Cust A/R - Special Contracts

<u>Account</u>	<u>Description</u>
1420044	Customer A/R - Estimated
1420048	Emission Allowance Trading
1420050	PJM AR Accrual
1420054	Accrued Power Brokers
1420058	Cust A/R-Contra-Home Warranty
1420059	AR PS Bill-Cust Home Warranty
1420060	PJM Trans Enhancement Refund
1420102	AR Peoplesoft Billing - Cust
1420103	AR Long-Term-Customer
1430002	Allowances
1430022	2001 Employee Biweekly Pay Cnv
1430023	A/R PeopleSoft Billing System
1430081	Damage Recovery - Third Party
1430083	Damage Recovery Offset Demand
1430101	Other Accounts Rec - Misc
1430102	AR Peoplesoft Billing - Misc
1440002	Uncoll Accts-Other Receivables
1460001	A/R Assoc Co - InterUnit G/L
1460006	A/R Assoc Co - Intercompany
1460009	A/R Assoc Co - InterUnit A/P
1460011	A/R Assoc Co - Multi Pmts
1460025	Fleet - M4 - A/R
1510001	Fuel Stock - Coal
1510002	Fuel Stock - Oil
1510003	Fuel Stock - Gas
1510020	Fuel Stock Coal - Intransit
1520000	Fuel Stock Exp Undistributed
1540001	M&S - Regular
1540003	Material in Transit
1540004	M&S - Exempt Material
1540006	M&S - Lime and Limestone
1540012	Materials & Supplies - Urea
1540013	Transportation Inventory
1540014	Indus Direct Charge Clearing
1540016	MMS - Truck Stock
1540022	M&S-Lime & Limestone Intransit
1540023	M&S Inv - Urea In-Transit
1581000	SO2 Allowance Inventory
1581003	SO2 Allowance Inventory - Curr
1581009	CSAPR Current SO2 Inv
1630004	Strs Exp-T&D Satellite Storerm
1630019	Stores Exp - Big Sandy Plant
1630023	Stores Exp - Mitchell Plant
1630032	Stores Exp - Power Gen General
1630033	Stores Exp - All Busin Units
1630109	Strs Exp - ACCT-COUNT-ADJ
1650001	Prepaid Insurance
165000218	Prepaid Taxes
165000219	Prepaid Taxes
1650005	Prepaid Employee Benefits
1650006	Other Prepayments
1650009	Prepaid Carry Cost-Factored AR
1650010	Prepaid Pension Benefits

<u>Account</u>	<u>Description</u>
165001118	Prepaid Sales Taxes
165001119	Prepaid Sales Taxes
165001120	Prepaid Sales Taxes
165001218	Prepaid Use Taxes
165001219	Prepaid Use Taxes
165001220	Prepaid Use Taxes
1650014	FAS 158 Qual Contra Asset
1650021	Prepaid Insurance - EIS
1650023	Prepaid Lease
1650035	PRW Without MED-D Benefits
1650037	FAS158 Contra-PRW Exclud Med-D
1720000	Rents Receivable
1730000	Accrued Utility Revenues
1730002	Acrd Utility Rev-Factored-Assc
174001116	Non-Highway Fuel Tax Credit
1750001	Curr. Unreal Gains - NonAffil
1750002	Long-Term Unreal Gns - Non Aff
1750021	S/T Asset MTM Collateral
1750022	L/T Asset MTM Collateral
1810002	Unamort Debt Exp - Inst Pur Cn
1810003	Unamort Debt Exp Notes Payable
1810006	Unamort Debt Exp - Sr Unsec Nt
1823000	Other Regulatory Assets
1823007	SFAS 112 Postemployment Benef
1823009	DSM Incentives
1823010	Energy Efficiency Recovery
1823011	DSM Lost Revenues
1823012	DSM Program Costs
1823022	HRJ 765kV Post Service AFUDC
1823054	HRJ 765kV Depreciation Expense
1823063	Unrecovered Fuel Cost
1823077	Unreal Loss on Fwd Commitments
1823078	Deferred Storm Expense
1823108	Reg Asset - Rate Case Expenses
1823115	Defd Equity Carry Chg-Non Fuel
1823118	BridgeCo TO Funding
1823120	Other PJM Integration
1823121	Carry Chgs-RTO Startup Costs
1823122	Alliance RTO Deferred Expense
1823165	REG ASSET FAS 158 QUAL PLAN
1823166	REG ASSET FAS 158 OPEB PLAN
1823167	REG Asset FAS 158 SERP Plan
1823196	OSS Margin Sharing
1823299	SFAS 106 Medicare Subsidy
1823301	SFAS 109 Flow Thru Defd FIT
1823302	SFAS 109 Flow Thru Defrd SIT
1823306	Net CCS FEED Study Costs
1823376	Cost of Removal-Big Sandy Coal
1823377	NBV - AROs Retired Plants
1823378	M&S - Retiring Plants
1823379	Unrecovered Plant - Big Sandy
1823380	Spent AROs - Big Sandy Coal
1823410	BS1OR Unrecognized Equity CC



<u>Account</u>	<u>Description</u>
1823411	BS1OR Under Recovery CC
1823414	Capacity Charge Tariff Rev
1823429	Rockport Capacity Def-Eqty CC
1823430	Rockport Capacity CC Deferral
1823431	Rockport Capacity Deferral
1823515	IGCC Pre-Construction Costs
1823516	BS1OR Under Recovery
1823517	Big Sandy Recov O/U Balancing
1823518	BSDR Unit 2 O&M
1823520	Under Recovery-Environmental
1823536	CC-NERC Compl/Cyber Unrec Eqty
1823537	CC-NERC Compliance/Cyber Sec
1823538	Def Depr-NERC Compli/Cybersec
1823547	Def Depr-Big Sandy Unit 1 Gas
1823550	Def Prop Tax-Big Sandy U1 Gas
1823557	KY Under-recovered PPA Rider
1823571	GreenHat Settlement Reg Deferr
1823587	COVID-19 Deferred Expense
1823588	COVID-19 Defer Expense-Contra
1830000	Prelimin Surv&Investgtn Chrgs
1840001	Bldg Servcs Oper Exp-Clearing
1840002	Accounts Pay Adj - Clearing
1840004	Undistributed Payroll-Clearing
1840006	Telephone Expense - Clearing
1840023	Factored Cust Accts Rec-Affil
1840029	Transp-Assigned Vehicles
1840031	Affil Transactions-Cash Clrng
1840057	Cell Phone/Pager - Clearing
1840063	Corporate Charge Card Clearing
1850000	Temporary Facilities
1860001	Allowances
1860002	Deferred Expenses
186000317	Deferred Property Taxes
186000318	Deferred Property Taxes
186000319	Deferred Property Taxes
1860005	Unidentified Cash Receipts
1860007	Billings and Deferred Projects
1860015	Billings Paid Union Benefits
1860077	Agency Fees - Factored A/R
186008119	Defd Property Tax - Cap Lease
186008120	Defd Property Tax - Cap Lease
1860084	Consolidation Reconciliation
1860087	Estimated Barging Bills
1860092	Compatible Unit/Wrk 2k Sys Clr
1860153	Unamortized Credit Line Fees
1860160	Deferred Expenses - Current
1860166	Def Lease Assets - Non Taxable
1860185	Long Term Assoc AR
1860332	Prov Opr Lease Assets-Gen&Misc
1890004	Loss Rec Debt-Debentures
1900010	ADIT Federal - Pension OCI
1900011	ADIT Federal Non-UMWA PRW OCI
1901001	Accum Deferred FIT - Other

<u>Account</u>	<u>Description</u>
1901002	Accum Deferred SIT - Other
1902001	Accum Defd FIT - Oth Inc & Ded
1903001	Acc Dfd FIT - FAS109 Flow Thru
1904001	Accum Dfd FIT - FAS 109 Excess
2010001	Common Stock Issued-Affiliated
2080000	Donations Recvd from Stckhldrs
2110018	DSIT Apportionment Adj.
2140000	Capital Stock Expense
2160001	Unapprp Retnd Erngs-Unrstrictd
2190006	OCI-Min Pen Liab FAS 158-Qual
2190007	OCI-Min Pen Liab FAS 158-OPEB
2240002	Installment Purchase Contracts
2240005	Other Long Term Debt - Other
2240006	Senior Unsecured Notes
2240021	Other LTD - Term Loan
2240502	Instl Purchase Contracts-Curr
2270001	Obligatns Undr Cap Lse-Noncurr
2270003	Accrued Noncur Lease Oblig
2270031	Oblig undr Oper Lease-Non Curr
2270033	Acrued Noncur Oper Lease Oblig
2282003	Accm Prv I/D - Worker's Com
2283000	Accm Prv for Pensions&Benefits
2283002	Supplemental Savings Plan
2283005	SFAS 112 Postemployment Benef
2283006	SFAS 87 - Pensions
2283013	Incentive Comp Deferral Plan
2283015	FAS 158 SERP Payable Long Term
2283016	FAS 158 Qual Payable Long Term
2290002	Acc Prv Rate Refnds-Nonassoc
2290018	Acc Prov Refunds - Tax Reform
2290019	Acc Prov Refund-Excess Protect
2300001	Asset Retirement Obligations
2300002	ARO - Current
2320001	Accounts Payable - Regular
2320002	Unvouchered Invoices
2320003	Retention
2320006	Allowance Settlements
2320008	Miscellaneous Liabilities
2320011	Uninvoiced Fuel
2320052	Accounts Payable - Purch Power
2320053	Elect Trad-Options&Swaps
2320054	Emission Allowance Trading
2320062	Broker Fees Payable
2320073	A/P Misc Dedic. Power
2320074	A/P - FTL - SWITCH Rentals
2320076	Corporate Credit Card Liab
2320077	INDUS Unvouchered Liabilities
2320083	PJM Net AP Accrual
2320086	Accrued Broker - Power
2320095	Home Warranty Payables
2320100	PJM Greenhat Default Payable
2320101	RTO AP Accrual for Cong Deriv
2330000	Corp Borrow Program (NP-Assoc)

<b><u>Account</u></b>	<b><u>Description</u></b>
2340001	A/P Assoc Co - InterUnit G/L
2340025	A/P Assoc Co - CM Bills
2340027	A/P Assoc Co - Intercompany
2340029	A/P Assoc Co - AEPSC Bills
2340030	A/P Assoc Co - InterUnit A/P
2340032	A/P Assoc Co - Multi Pmts
2340035	Fleet - M4 - A/P
2350001	Customer Deposits-Active
2350003	Deposits - Trading Activity
2360001	Federal Income Tax
236000215	State Income Taxes
236000216	State Income Taxes
236000217	State Income Taxes
236000218	State Income Taxes
236000219	State Income Taxes
236000319	Local Income Tax
2360004	FICA
2360005	Federal Unemployment Tax
2360006	State Unemployment Tax
236000700	State Sales and Use Taxes
236000718	State Sales and Use Taxes
236000719	State Sales and Use Taxes
236000720	State Sales and Use Taxes
236000816	Real Personal Property Taxes
236000817	Real Personal Property Taxes
236000818	Real Personal Property Taxes
236000819	Real Personal Property Taxes
236001217	State Franchise Taxes
236001218	State Franchise Taxes
236001219	State Franchise Taxes
236001220	State Franchise Taxes
236001318	State Business Occupatn Taxes
236001319	State Business Occupatn Taxes
236001320	State Business Occupatn Taxes
236001600	State Gross Receipts Tax
236001617	State Gross Receipts Tax
236001618	State Gross Receipts Tax
236001619	State Gross Receipts Tax
236001620	State Gross Receipts Tax
236001719	Municipal License Fees Accrd
236001720	Municipal License Fees Accrd
236002219	State License Registration Tax
236003317	Pers Prop Tax-Cap Leases
236003318	Pers Prop Tax-Cap Leases
236003319	Pers Prop Tax-Cap Leases
236003320	Pers Prop Tax-Cap Leases
236003517	Real Prop Tax-Cap Leases
236003518	Real Prop Tax-Cap Leases
236003519	Real Prop Tax-Cap Leases
236003520	Real Prop Tax-Cap Leases
2360037	FICA - Incentive accrual
2360502	State Inc Tax-Short Term FIN48
2360602	State Inc Tax-Long Term FIN48

<b><u>Account</u></b>	<b><u>Description</u></b>
2360702	SEC Accum Defd SIT - FIN 48
2370002	Interest Accrued-Inst Pur Con
2370005	Interest Accrd-Other LT Debt
2370006	Interest Accrd-Sen Unsec Notes
2370007	Interest Accrd-Customer Depsts
2370018	Accrued Margin Interest
2370048	Acrd Int.- FIT Reserve - LT
2370348	Acrd Int. - SIT Reserve - LT
2370448	Acrd Int. - SIT Reserve - ST
2410001	Federal Income Tax Withheld
2410002	State Income Tax Withheld
2410003	Local Income Tax Withheld
2410004	State Sales Tax Collected
2410005	FICA Tax Withheld
2410006	School District Tax Withheld
2410008	Franchise Fee Collected
2410009	KY Utility Gr Receipts Lic Tax
2420000	Misc Current & Accrued Liab
2420002	P/R Ded - Medical Insurance
2420003	P/R Ded - Dental Insurance
2420009	Depend Care/Flex Medical Spend
2420010	P/R Ded - Dependent Life Ins
2420013	P/R Ded - LTD Ins Premiums
2420017	P/R Ded - AD&D and OAD&D Ins
2420018	P/R Ded-Reg&Spec Life Ins Prem
2420020	Vacation Pay - This Year
2420021	Vacation Pay - Next Year
2420027	FAS 112 CURRENT LIAB
2420046	FAS 158 SERP Payable - Current
2420051	Non-Productive Payroll
2420053	Perf Share Incentive Plan
2420071	P/R Ded - Vision Plan
2420072	P/R - Payroll Adjustment
2420076	P/R Savings Plan - Incentive
2420083	Active Med and Dental IBNR
2420088	Econ. Development Fund Curr
2420504	Accrued Lease Expense
2420511	Control Cash Disburse Account
2420512	Unclaimed Funds
2420514	Revenue Refunds Accrued
2420515	Severance Accrual
2420532	Adm Liab-Cur-S/Ins-W/C
2420542	Acc Cash Franchise Req
2420554	P/R Ded - Stock Purchase Plan
2420558	Admitted Liab NC-Self/Ins-W/C
242059218	Sales Use Tax - Leased Equip
242059219	Sales Use Tax - Leased Equip
242059220	Sales Use Tax - Leased Equip
2420618	Accrued Payroll
2420623	Distr, Cust Ops & Reg Svcs ICP
2420624	Corp & Shrd Srv Incentive Plan
2420635	Generation Incentive Plan
2420643	Accrued Audit Fees

<b><u>Account</u></b>	<b><u>Description</u></b>
2420656	Federal Mitigation Accru (NSR)
2420660	AEP Transmission ICP
2420665	Dollar Energy Assistance Pgm
2420691	Asbestos Accrual - Current
2420700	Quality of Service
2420715	KY RPO Rider Liabilty
2430001	Oblig Under Cap Leases - Curr
2430003	Accrued Cur Lease Oblig
2430031	Oblig undr Oper Lease -Current
2430033	Acrued Curent Oper Lease Oblig
2440001	Curr. Unreal Losses - NonAffil
2440002	LT Unreal Losses - Non Affil
2440021	S/T Liability MTM Collateral
2440022	L/T Liability MTM Collateral
2520000	Customer Adv for Construction
2530000	Other Deferred Credits
2530004	Allowances
2530022	Customer Advance Receipts
2530050	Deferred Rev -Pole Attachments
2530067	IPP - System Upgrade Credits
2530092	Fbr Opt Lns-In Kind Sv-Dfd Gns
2530101	MACSS Unidentified EDI Cash
2530112	Other Deferred Credits-Curr
2530114	Federl Mitigation Deferal(NSR)
2530124	Contr In Aid of Constr Advance
2530137	Fbr Opt Lns-Sold-Defd Rev
2530177	Deferred Rev-Bonus Lease Curr
2530178	Deferred Rev-Bonus Lease NC
2530185	O\U Accounting of ExpensesT
2530188	Long Term Assoc AP
2530190	QUAL OF SVC PENALTIES - LT
2530191	Asbestos Accrual - Non-Current
2540011	Over Recovered Fuel Cost
2540047	Unreal Gain on Fwd Commitments
2540071	KY Enhanced Reliability Liab
2540105	Home Energy Assist Prgm - KPCO
2540125	OSS Margin Sharing
2540230	PJM trans enhancement reg liab
2543001	SFAS109 Flow Thru Def FIT Liab
2543246	Capacity Charge Tariff OverRec
2543247	KY - DSM Over Recovery
2543557	KY Over-recovered PPA Rider
2544001	SFAS 109 Exces Deferred FIT
2550001	Accum Deferred ITC - Federal
2811001	Acc Dfd FIT - Accel Amort Prop
2814001	Acc Dfd FIT - FAS 109 Excess
2821001	Accum Defd FIT - Utility Prop
2823001	Acc Dfrd FIT FAS 109 Flow Thru
2824001	Acc Dfrd FIT - SFAS 109 Excess
2831001	Accum Deferred FIT - Other
2831102	Acc Dfd SIT-WV Pollution Cntrl
2832001	Accum Dfrd FIT - Oth Inc & Ded
2833001	Acc Dfd FIT FAS 109 Flow Thru

<b><u>Account</u></b>	<b><u>Description</u></b>
2833002	Acc Dfrd SIT FAS 109 Flow Thru
2834001	Acc Defd FIT - SFAS 109 Excess
4010001	Operation Exp - Nonassociated
4020000	Maintenance Expense
4030001	Depreciation Exp
4030029	Over/Undr Depr Exp Var Riders
4031001	Depr - Asset Retirement Oblig
4040001	Amort. of Plant
4040007	Cloud Implement - Amort Plant
4060001	Amort of Plt Acq Adj
4073000	Regulatory Debits
4073014	Regulatory Debit - BSDR
4081002	FICA
4081003	Federal Unemployment Tax
408100513	Real Personal Property Taxes
408100514	Real Personal Property Taxes
408100515	Real Personal Property Taxes
408100516	Real Personal Property Taxes
408100517	Real Personal Property Taxes
408100518	Real Personal Property Taxes
408100519	Real Personal Property Taxes
408100600	State Gross Receipts Tax
408100613	State Gross Receipts Tax
408100617	State Gross Receipts Tax
408100618	State Gross Receipts Tax
408100619	State Gross Receipts Tax
408100620	State Gross Receipts Tax
4081007	State Unemployment Tax
408100817	State Franchise Taxes
408100818	State Franchise Taxes
408100819	State Franchise Taxes
408100820	State Franchise Taxes
408101417	Federal Excise Taxes
408101418	Federal Excise Taxes
408101419	Federal Excise Taxes
408101718	St Lic-Rgstrtion Tax-Fees
408101719	St Lic-Rgstrtion Tax-Fees
408101817	St Publ Serv Comm Tax-Fees
408101818	St Publ Serv Comm Tax-Fees
408101819	St Publ Serv Comm Tax-Fees
408101900	State Sales and Use Taxes
408101917	State Sales and Use Taxes
408101918	State Sales and Use Taxes
408101919	State Sales and Use Taxes
408101920	State Sales and Use Taxes
408102017	State Business Occup Taxes
408102018	State Business Occup Taxes
408102019	State Business Occup Taxes
408102020	State Business Occup Taxes
408102916	Real-Pers Prop Tax-Cap Leases
408102917	Real-Pers Prop Tax-Cap Leases
408102918	Real-Pers Prop Tax-Cap Leases
408102919	Real-Pers Prop Tax-Cap Leases

<u>Account</u>	<u>Description</u>
408102920	Real-Pers Prop Tax-Cap Leases
4081033	Fringe Benefit Loading - FICA
4081034	Fringe Benefit Loading - FUT
4081035	Fringe Benefit Loading - SUT
408103616	Real Prop Tax-Cap Leases
408103618	Real Prop Tax-Cap Leases
408103619	Real Prop Tax-Cap Leases
408103620	Real Prop Tax-Cap Leases
408200517	Real Personal Property Taxes
408200518	Real Personal Property Taxes
408200519	Real Personal Property Taxes
408200818	State Franchise Taxes
408201417	St Lic-Registration Tax-Fees
408201418	St Lic-Registration Tax-Fees
4091001	Income Taxes, UOI - Federal
409100212	Income Taxes UOI - State
409100217	Income Taxes UOI - State
409100218	Income Taxes UOI - State
409100219	Income Taxes UOI - State
4092001	Inc Tax, Oth Inc&Ded-Federal
409200217	Inc Tax Oth Inc Ded - State
409200218	Inc Tax Oth Inc Ded - State
409200219	Inc Tax Oth Inc Ded - State
4101001	Prov Def I/T Util Op Inc-Fed
4101002	Prov Def I/T Util Op Inc-State
4102001	Prov Def I/T Oth I&D - Federal
4111001	Prv Def I/T-Cr Util Op Inc-Fed
4111002	Prv Def I/T-Cr UtilOpInc-State
4111005	Accretion Expense
4112001	Prv Def I/T-Cr Oth I&D-Fed
4114001	ITC Adj, Utility Oper - Fed
4116000	Gain From Disposition of Plant
4118002	Comp. Allow Gains Title IV SO2
4118008	Comp Allow Gain CSAPR Seas NOx
4170004	Rev from Non-Util Oper NonAfil
4171001	Exp of NonUtil Oper - Nonassoc
4180001	Non-Operatng Rental Income
4180003	Non-Opratng Rntal Inc-Maint
4180005	Non-Opratng Rntal Inc-Depr
4190002	Int & Dividend Inc - Nonassoc
4190005	Interest Income - Assoc CBP
4191000	Allw Oth Fnds Usd Drng Cnstr
4210002	Misc Non-Op Inc-NonAsc-Rents
4210005	Misc Non-Op Inc-NonAsc-Timber
4210007	Misc Non-Op Inc - NonAsc - Oth
4210009	Misc Non-Op Exp - NonAssoc
4210031	Pwr Sales Outside Svc Territry
4210039	Carrying Charges
4211000	Gain on Dpsition of Property
4212000	Loss on Dpsition of Property
4261000	Donations
4263001	Penalties
4263003	Penalties - Quality of Service

<u>Account</u>	<u>Description</u>
4264000	Civic and Political Activity
4264001	Non-deduct Lobbying per IRS
4265002	Other Deductions - Nonassoc
4265004	Social & Service Club Dues
4265007	Regulatory Expenses
4265009	Factored Cust A/R Exp - Affil
4265010	Fact Cust A/R-Bad Debts-Affil
4265033	Transition Costs
4265053	Specul. Allow Loss-SO2
4265058	Cust Savings Plan Project Exp
4270002	Int on LTD - Install Pur Contr
4270005	Int on LTD - Other LTD
4270006	Int on LTD - Sen Unsec Notes
4280002	Amrtz Debt Dscnt&Exp-Instl Pur
4280003	Amrtz Debt Dscnt&Exp-N/P
4280006	Amrtz Dscnt&Exp-Sn Unsec Note
4281004	Amrtz Loss Rcquired Debt-Dbnt
4300001	Interest Exp - Assoc Non-CBP
4300003	Int to Assoc Co - CBP
4310001	Other Interest Expense
4310002	Interest on Customer Deposits
4310007	Lines Of Credit
4310022	Interest Expense - Federal Tax
4310023	Interest Expense - State Tax
4320000	Allw Brwed Fnds Used Cnstr-Cr
4380001	Div Declrd - Common Stk - Asso
4390000	Adj to Retained Earnings
4400001	Residential Sales-W/Space Htg
4400002	Residential Sales-W/O Space Ht
4400005	Residential Fuel Rev
4420001	Commercial Sales
4420002	Industrial Sales (Excl Mines)
4420004	Ind Sales-NonAffil(Incl Mines)
4420006	Sales to Pub Auth - Schools
4420007	Sales to Pub Auth - Ex Schools
4420013	Commercial Fuel Rev
4420016	Industrial Fuel Rev
4440000	Public Street/Highway Lighting
4440002	Public St & Hwy Light Fuel Rev
4470001	Sales for Resale - Assoc Cos
4470006	Sales for Resale-Bookout Sales
4470010	Sales for Resale-Bookout Purch
4470027	Whsal/Muni/Pb Ath Fuel Rev
4470033	Whsal/Muni/Pub Auth Base Rev
4470074	Sale for Resale-Aff-Trnf Price
4470081	Financial Spark Gas - Realized
4470082	Financial Electric Realized
4470089	PJM Energy Sales Margin
4470098	PJM Oper.Reserve Rev-OSS
4470099	Capacity Cr. Net Sales
4470100	PJM FTR Revenue-OSS
4470103	PJM Energy Sales Cost
4470107	PJM NITS Purch-NonAff.



<b><u>Account</u></b>	<b><u>Description</u></b>
4470110	PJM TO Admin. Exp.-NonAff.
4470112	Non-Trading Bookout Sales-OSS
4470115	PJM Meter Corrections-OSS
4470116	PJM Meter Corrections-LSE
4470126	PJM Incremental Imp Cong-OSS
4470127	Sales for Res-Affil Pool Cap.
4470131	Non-Trading Bookout Purch-OSS
4470143	Financial Hedge Realized
4470150	Transm. Rev.-Dedic. Whsl/Muni
4470151	Trading Auction Sales Affil
4470171	Over-Under OSS Margin Sharing
4470175	OSS Sharing Reclass - Retail
4470176	OSS Sharing Reclass-Reduction
4470206	PJM Trans loss credits-OSS
4470209	PJM transm loss charges-OSS
4470214	PJM 30m Suppl Reserve CR OSS
4470215	PJM 30m Suppl Reserve CH OSS
4470220	PJM Regulation - OSS
4470221	PJM Spinning Reserve - OSS
4470222	PJM Reactive - OSS
4491002	Prov Rate Refund-Nonaffiliated
4491003	Prov Rate Refund - Retail
4491004	Prov Rate Refund - Affiliated
4491018	Prov Rate Refund - Tax Reform
4491019	Prov Rate Refund-Exces Protect
4500000	Forfeited Discounts
4510001	Misc Service Rev - Nonaffil
4540001	Rent From Elect Property - Af
4540002	Rent From Elect Property-NAC
4540004	Rent From Elect Prop-ABD-Nonaf
4540005	Rent from Elec Prop-Pole Attch
4560001	Oth Elect Rev - Affiliated
4560007	Oth Elect Rev - DSM Program
4560012	Oth Elect Rev - Nonaffiliated
4560015	Other Electric Revenues - ABD
4560043	Oth Elec Rv-Trn-Aff-Trnf Price
4561002	RTO Formation Cost Recovery
4561005	PJM Point to Point Trans Svc
4561006	PJM Trans Owner Admin Rev
4561007	PJM Network Integ Trans Svc
4561019	Oth Elec Rev Trans Non Affil
4561028	PJM Pow Fac Cre Rev Whsl Cu-NA
4561029	PJM NITS Revenue Whsl Cus-NAff
4561030	PJM TO Serv Rev Whls Cus-NAff
4561033	PJM NITS Revenue - Affiliated
4561034	PJM TO Adm. Serv Rev - Aff
4561035	PJM Affiliated Trans NITS Cost
4561036	PJM Affiliated Trans TO Cost
4561058	NonAffil PJM Trans Enhncmt Rev
4561059	Affil PJM Trans Enhancmnt Rev
4561060	Affil PJM Trans Enhancmnt Cost
4561061	NAff PJM RTEP Rev for Whsl-FR
4561062	PROVISION RTO Cost - Affi

<u>Account</u>	<u>Description</u>
4561063	PROVISION RTO Rev Affiliated
4561064	PROVISION RTO Rev WhslCus-NAf
4561065	PROVISION RTO Rev - NonAff
4561073	PROVISION RTO Rev-Affil NoElim
5000000	Oper Supervision & Engineering
5000001	Oper Super & Eng-RATA-Affil
5010000	Fuel
5010001	Fuel Consumed
5010003	Fuel - Procure Unload & Handle
5010005	Fuel - Deferred
5010012	Ash Sales Proceeds
5010013	Fuel Survey Activity
5010019	Fuel Oil Consumed
5010020	Nat Gas Consumed Steam
5010021	Transp Gas Consumed Steam
5010027	Gypsum handling/disposal costs
5010028	Gypsum Sales Proceeds
5010033	Coal Procurement Sales Net-NA
5010034	Gas Transp Res Fees-Steam
5010040	Gas Procuremnt Sales Net
5020000	Steam Expenses
5020002	Urea Expense
5020003	Trona Expense
5020004	Limestone Expense
5020005	Polymer expense
5020007	Lime Hydrate Expense
5020025	Steam Exp Environmental
5050000	Electric Expenses
5060000	Misc Steam Power Expenses
5060002	Misc Steam Power Exp-Assoc
5060003	Removal Cost Expense - Steam
5060004	NSR Settlement Expense
5060011	BSRR O/U Recovery-Oper Costs
5060012	BS1OR O/U Recovery-Oper Costs
5070000	Rents
5090000	Allow Consum Title IV SO2
5090009	Allow Consumpt CSAPR SO2
5090013	CSAPR Seasonal NOx Cons. Exp
5100000	Maint Supv & Engineering
5100001	Dresden Maint Sup& Engineer
5110000	Maintenance of Structures
5120000	Maintenance of Boiler Plant
5120025	Maint of Blr Plt Environmental
5120034	BSDR O/U Recovery - Maint Cost
5120035	BS1OR O/U Recovery-Maint Costs
5130000	Maintenance of Electric Plant
5140000	Maintenance of Misc Steam Plt
5140025	Maint MiscStmPlt Environmental
5550001	Purch Pwr-NonTrading-Nonassoc
5550027	Purch Pwr-Non-Fuel Portion-Aff
5550029	Purch Power-Assoc-Trnsfr Price
5550032	Gas-Conversion-Mone Plant
5550039	PJM Inadvertent Mtr Res-OSS

<b><u>Account</u></b>	<b><u>Description</u></b>
5550040	PJM Inadvertent Mtr Res-LSE
5550041	PJM Ancillary Serv.-Sync
5550046	Purch Power-Fuel Portion-Affil
5550074	PJM Reactive-Charge
5550075	PJM Reactive-Credit
5550076	PJM Black Start-Charge
5550078	PJM Regulation-Charge
5550079	PJM Regulation-Credit
5550080	PJM Hourly Net Purch.-FERC
5550083	PJM Spinning Reserve-Charge
5550084	PJM Spinning Reserve-Credit
5550090	PJM 30m Suppl Rserv Charge LSE
5550099	PJM Purchases-non-ECR-Auction
5550123	PJM OpRes-LSE-Charge
5550124	PJM Implicit Congestion-LSE
5550132	PJM FTR Revenue-LSE
5550137	PJM OpRes-LSE-Credit
5550139	Generation Deactivation expens
5550141	Purchase Power-PPA Deferred
5550143	BS1OR PJM Over/Under Recovery
5550153	PurchPower-Rockport Def-NonAff
5550326	PJM Transm Loss Charges - LSE
5550327	PJM Transm Loss Credits-LSE
5550328	PJM FC Penalty Credit
5550329	PJM FC Penalty Charge
5560000	Sys Control & Load Dispatching
5570000	Other Expenses
5570007	Other Pwr Exp - Wholesale RECs
5570008	Other Pwr Exp - Voluntary RECs
5600000	Oper Supervision & Engineering
5611000	Load Dispatch - Reliability
5612000	Load Dispatch-Mntr&Op TransSys
5614000	PJM Admin-SSC&DS-OSS
5614001	PJM Admin-SSC&DS-Internal
5614007	RTO Admin Default LSE.
5614008	PJM Admin Defaults OSS
5614009	GreenHat Settlement
5615000	Reliability,Plng&Stds Develop
5616000	Transmission Service Studies
5618000	PJM Admin-RP&SDS-OSS
5618001	PJM Admin-RP&SDS- Internal
5620001	Station Expenses - Nonassoc
5630000	Overhead Line Expenses
5640000	Underground Line Expenses
5650002	Transmssn Elec by Others-NAC
5650007	Tran Elec by Oth-Aff-Trn Price
5650012	PJM Trans Enhancement Charge
5650015	PJM TO Serv Exp - Aff
5650016	PJM NITS Expense - Affiliated
5650019	Affil PJM Trans Enhncement Exp
5650020	PROVISION RTO Affl Expense
5650021	PJM NITS Expense - Non-Affilia
5650060	PJM trans enhancement refund

<b><u>Account</u></b>	<b><u>Description</u></b>
5660000	Misc Transmission Expenses
5660009	PJM OATT LSE Over-Under Adjust
5660010	GreenHat Settlement
5660011	Misc Transm Exp - Affiliate
5670001	Rents - Nonassociated
5670002	Rents - Associated
5680000	Maint Supv & Engineering
5690000	Maintenance of Structures
5691000	Maint of Computer Hardware
5692000	Maint of Computer Software
5693000	Maint of Communication Equip
5700000	Maint of Station Equipment
5710000	Maintenance of Overhead Lines
5720000	Maint of Underground Lines
5730000	Maint of Misc Trnsmssion Plt
5757000	PJM Admin-MAM&SC- OSS
5757001	PJM Admin-MAM&SC- Internal
5800000	Oper Supervision & Engineering
5810000	Load Dispatching
5820000	Station Expenses
5830000	Overhead Line Expenses
5840000	Underground Line Expenses
5850000	Street Lighting & Signal Sys E
5860000	Meter Expenses
5870000	Customer Installations Exp
5880000	Miscellaneous Distribution Exp
5890001	Rents - Nonassociated
5890002	Rents - Associated
5900000	Maint Supv & Engineering
5910000	Maintenance of Structures
5920000	Maint of Station Equipment
5930000	Maintenance of Overhead Lines
5930001	Tree and Brush Control
5930010	Storm Expense Amortization
5940000	Maint of Underground Lines
5950000	Maint of Lne Trnf,Rglators&Dvi
5960000	Maint of Strt Lghtng & Sgnal S
5970000	Maintenance of Meters
5980000	Maint of Misc Distribution Plt
9010000	Supervision - Customer Accts
9020000	Meter Reading Expenses
9020002	Meter Reading - Regular
9020003	Meter Reading - Large Power
9020004	Read-In & Read-Out Meters
9030000	Cust Records & Collection Exp
9030001	Customer Orders & Inquiries
9030002	Manual Billing
9030003	Postage - Customer Bills
9030004	Cashiering
9030005	Collection Agents Fees & Exp
9030006	Credit & Oth Collection Activi
9030007	Collectors
9030009	Data Processing

<b><u>Account</u></b>	<b><u>Description</u></b>
9040007	Uncoll Accts - Misc Receivable
9050000	Misc Customer Accounts Exp
9070000	Supervision - Customer Service
9070001	Supervision - DSM
9080000	Customer Assistance Expenses
9080004	Cust Assistnce Exp - DSM - Ind
9080009	Cust Assistance Expense - DSM
9090000	Information & Instruct Advrtis
9100000	Misc Cust Svc&Informational Ex
9100001	Misc Cust Svc & Info Exp - RCS
9110001	Supervision - Residential
9110002	Supervision - Comm & Ind
9120000	Demonstrating & Selling Exp
9120001	Demo & Selling Exp - Res
9120003	Demo & Selling Exp - Area Dev
9130000	Advertising Expenses
9130001	Advertising Exp - Residential
9200000	Administrative & Gen Salaries
9200003	Admin & Gen Salaries Trnsfr
9210001	Off Supl & Exp - Nonassociated
9210003	Office Supplies & Exp - Trnsf
9210004	Office Utilites
9210005	Cellular Phones and Pagers
9210006	O&M Reconciliation
9210007	Dresden Off Supl & Exp Nonasoc
9210021	EMP TRAVEL - Airfare
9210022	MEALS & ENT-100 Pct DEDUCTIBLE
9210023	EMP TRAVEL-MILEAGE
9210024	EMP TRAVEL-PARKING
9210025	MEALS & ENT-50 Pct DEDUCTIBLE
9210026	EMP TRAVEL-CAR RENTAL
9210027	EMP TRAVEL-TAXI AND SHUTTLE
9210028	EMP TRAVEL-HOTEL & LODGING
9210030	EMP TRAVEL-OTHER
9210031	SAFETY EQUIPMENT AND SUPPLIES
9210032	FUEL
9210033	FOOD SERVICE-CATERING
9210034	In-House Training & Seminars
9210035	RECRUITING AND SCREENING
9210036	SAFETY TRAINING
9210040	DUES-BUSINESS/PROFESSIONAL
9220000	Administrative Exp Trnsf - Cr
9220001	Admin Exp Trnsf to Cnstrction
9220004	Admin Exp Trnsf to ABD
9230001	Outside Svcs Empl - Nonassoc
9230003	AEPSC Billed to Client Co
9230024	SRV-MAIL/MESSENGER-POSTAGE
9230025	SRV-CONSULTING
9230034	SRV-SOFTWARE LICENSING
9230035	Development Project Expense
9240000	Property Insurance
9250000	Injuries and Damages
9250001	Safety Dinners and Awards

<b><u>Account</u></b>	<b><u>Description</u></b>
9250002	Emp Accdent Prvntion-Adm Exp
9250006	Wrkrs Cmpnstn Pre&Slf Ins Prv
9250007	Prsnal Injries&Prop Dmage-Pub
9250010	Frg Ben Loading - Workers Comp
9260000	Employee Pensions & Benefits
9260001	Edit & Print Empl Pub-Salaries
9260002	Pension & Group Ins Admin
9260003	Pension Plan
9260004	Group Life Insurance Premiums
9260005	Group Medical Ins Premiums
9260007	Group L-T Disability Ins Prem
9260009	Group Dental Insurance Prem
9260010	Training Administration Exp
9260012	Employee Activities
9260014	Educational Assistance Pmts
9260021	Postretirement Benefits - OPEB
9260027	Savings Plan Contributions
9260036	Deferred Compensation
9260037	Supplemental Pension
9260040	SFAS 112 Postemployment Benef
9260042	SERP Pension - Non-Service
9260043	OPEB - Non-Service
9260050	Frg Ben Loading - Pension
9260051	Frg Ben Loading - Grp Ins
9260052	Frg Ben Loading - Savings
9260053	Frg Ben Loading - OPEB
9260055	IntercoFringeOffset- Don't Use
9260058	Frg Ben Loading - Accrual
9260060	Amort-Post Retirement Benefit
9260062	Pension Plan - Non-Service
9270000	Franchise Requirements
9280000	Regulatory Commission Exp
9280001	Regulatory Commission Exp-Adm
9280002	Regulatory Commission Exp-Case
9280005	Reg Com Exp-FERC Trans Cases
9301000	General Advertising Expenses
9301001	Newspaper Advertising Space
9301002	Radio Station Advertising Time
9301003	TV Station Advertising Time
9301009	Fairs, Shows, and Exhibits
9301010	Publicity
9301012	Public Opinion Surveys
9301014	Video Communications
9301015	Other Corporate Comm Exp
9302000	Misc General Expenses
9302003	Corporate & Fiscal Expenses
9302004	Research, Develop&Demonstr Exp
9302006	Assoc Bus Dev - Materials Sold
9302007	Assoc Business Development Exp
9310001	Rents - Real Property
9310002	Rents - Personal Property
9310005	Int on Regulated Fin Leases
9350000	Maintenance of General Plant

<b><u>Account</u></b>	<b><u>Description</u></b>
9350001	Maint of Structures - Owned
9350002	Maint of Structures - Leased
9350012	Maint of Data Equipment
9350013	Maint of Cmmncation Eq-Unall
9350015	Maint of Office Furniture & Eq
9350016	Maintenance of Video Equipment
9350017	Maint of Misc General Property
9350019	Maint of Gen Plant-SCADA Equ
9350024	Maint of DA-AMI Comm Equip



## **Report of Independent Auditors**

To the Board of Directors and Management of  
Kentucky Power Company

We have audited the accompanying financial statements of Kentucky Power Company, which comprise the balance sheets as of December 31, 2019 and 2018, and the related statements of income, comprehensive income (loss), changes in common shareholder's equity and cash flows for the years then ended.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express an opinion on the financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Kentucky Power Company as of December 31, 2019 and 2018, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

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PricewaterhouseCoopers LLP, 41 South High Street, Suite 2500, Columbus, OH 43215  
T: (614) 225 8700, F: (614) 224 1044, [www.pwc.com/us](http://www.pwc.com/us)





***Emphasis of Matter***

As discussed in Note 11 to the financial statements, the Company changed the manner in which it accounts for leases in 2019. Our opinion is not modified with respect to this matter.

*PricewaterhouseCoopers LLP*

February 20, 2020

American Electric Power  
10000 East  
Columbus, Ohio 43240



November 17, 1997

Peter J. DeMarzio  
Executive Vice President  
Administration and  
Legal Services Director  
414 221 1891

Mr. Bryan K. Craig  
Acting Director, Division of Electric  
and Hydropower Operations  
Office of the Chief Accountant  
Federal Energy Regulatory Commission  
888 First Street, N.E.  
Washington, DC 20426

Dear Mr. Craig:

We have reviewed the audit report (copy attached) forwarded to us on October 30, 1997. The report summarizes the Results of the FERC audit staff's examination of the Books and Records of Kentucky Power Company for the period January 1, 1992 through December 31, 1996 in Docket No. FA96-40-000 and FA96-40-001.

Our comments on the three report issues are noted herein. Should you have any questions concerning our comments, please do not hesitate to contact the undersigned or Leonard V. Assante, Controller of AEPSC.

I. Compliance Exceptions

1. Accounting for Settlement Costs

Kentucky Power's Response

We agree with the recommendation that settlement costs on employment litigation be recorded below the line and have revised our accounting procedures accordingly. Attached is a copy of July 9, 1997 memorandum from G. R. Knorr, Assistant Controller of AEPSC, revising our procedures.

November 17, 1997  
Bryan K. Craig  
Page 2  
Kentucky Power Company

2. Miscellaneous Accounting Misclassification

**Kentucky Power's Response**

We agree with the recommendation concerning Account 228.3 (Accumulated Provision for Pensions and Benefits) and have revised our accounting procedures accordingly. Attached is a copy of our August 13, 1997 memorandum from G. S. Campbell/H. E. McCoy revising our procedures.

II. Deferred Matter


1. Accounting Classification for Service Company Billings

**Kentucky Power's Response**

The FERC audit report makes no recommendation on this issue pending further study by the FERC's Office of the Chief Accountant. We reserve our right to respond to this issue when the FERC's study is completed and released for comment.

I would like to take this opportunity to express our support for the new centralized approach to auditing AEP's electric operating subsidiaries. The new approach reduced the total time required to complete the audit of all AEP subsidiaries and reduced the cost to both AEP and the FERC. I would also like to thank Lucretia Smith and the fine staff of auditors that performed an efficient audit while minimizing disruption of our accounting operations.

Respectfully submitted,

  
Peter J. DeMaria  
PJD:bw  
Attachments

RIMS

**FEDERAL ENERGY REGULATORY COMMISSION**

WASHINGTON, D.C. 20426

In Reply Refer To:  
OCA-DE/HO  
Docket Nos. FA96-40-000  
and FA96-40-001

OCT 30 1997

Kentucky Power Company  
Attention: Mr. Len Assante  
Controller  
1 Riverside Plaza  
Columbus, OH 43215

Elec. Cor.

Ladies and Gentlemen:

The Division of Electric and Hydropower Operations of the Office of the Chief Accountant has examined the books and records of Kentucky Power Company for the period January 1, 1992, through December 31, 1996. The purpose of the examination was to evaluate your Company's compliance with Commission accounting and reporting regulations contained in the Uniform System of Accounts, Annual Report FERC Form No. 1, and the related regulations. The examination included selective tests of the accounting records, review of the internal control structure, and other tests and procedures considered necessary under the circumstances.

The Division of Electric and Hydropower Operations recommended corrective actions on certain findings of noncompliance with the Commission's accounting, financial reporting, and/or related regulations. Part I of the enclosed audit report describes the findings and recommendations. By letter dated August 29, 1997, your Company agreed to adopt the recommended corrective actions in Part I. I hereby approve and direct the recommended corrective actions in Part I.

The issue set forth in Part II on the accounting classification of service company billings is deferred for further study. The issue has been assigned as Docket No. FA96-40-001.

The Kentucky Power Commission did not respond with any objections to the foregoing matters.

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Kentucky Power Company

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The Commission delegated authority to act in this matter to the Acting Director, Division of Electric and Hydropower Operations under 18 C.F.R. § 375.303. This letter order constitutes final agency action on the corrective actions approved and directed in this report. Within 30 days of the date of this order, your Company may file a request for rehearing by the Commission under 18 C.F.R. § 385.713.

This letter order is without prejudice to the Commission's right to require hereafter any later adjustments arising from additional information that may come to its attention.

Sincerely,

*Bryan K. Craig*

Bryan K. Craig  
Acting Director,  
Division of Electric  
and Hydropower Operations

Enclosure

**Results of the Examination  
of the  
Books and Records  
of**

**Kentucky Power Company  
Docket Nos. FA96-40-000  
and FA96-40-001**

**For the Period  
1/1/92 through 12/31/96**

**Conducted by  
Division of Audits  
Office of the Chief Accountant  
Federal Energy Regulatory Commission**

Kentucky Power Company

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**Kentucky Power Company**

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**I. Compliance Exceptions**

Kentucky Power Company (the Company) agreed to the recommended corrective actions on the following compliance matters:

**1. Accounting for Settlement Costs**

The Company used the wrong accounts to record costs to settle employment suits.

**Recommendation**

We recommend the Company revise procedures to ensure it records settlement payments in Account 426.5, Other Deductions, consistent with the requirements of the Uniform System of Accounts.

**Facts**

During 1995 and 1996, the AEP Service Company paid certain employment settlement costs. It recorded the settlement fees of \$47,500 in Work Order No. 9988 - AEPSC Overheads. The Service Company allocated this work order to all the AEP Service Company Work Orders based on salaries. The Service Company then billed out to the AEP System companies all its costs based upon SEC approved allocations for each individual work order. As a result, the Company recorded these settlement costs in every account charged as a result of the AEP Service Company billing. The effect of these transactions on the individual operating companies was not material.

**Discussion of Accounting Requirements**

Accounting Release No. 12, issued February 12, 1980, requires companies to charge expenditures resulting from compromise settlements or consent decrees to Account 426.5.

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**2. Miscellaneous Accounting Classification**

The Company classified a transaction in the wrong account. The following indicates the nature of the item misclassified, the account the Company used, and the proper account for such transactions:



**Kentucky Power Company**

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<b><u>Description</u></b>	<b><u>Account Used</u></b>	<b><u>Proper Account</u></b>
Post-Retirement Benefits Other than Pensions - Liability	228.4	228.3

**Recommendation**

We recommend the Company adopt procedures to ensure that it records similar charges in the future consistent with the requirements of the Uniform Systems of Accounts.

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Kentucky Power Company

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## II. Deferred Matter

### 1. Accounting Classification for Service Company Billings

AEPSC is a subsidiary of American Electric Power Corporation (AEP). It provides various services to affiliated AEP subsidiaries, including system planning, engineering, financial, accounting, public affairs, fuel procurement and customer services.

AEPSC is subject to the Public Utility Holding Company Act (PUCHA) which the Securities and Exchange Commission (SEC) administers. AEPSC maintains its accounts based on the SEC's Uniform System of Accounts for mutual service companies.

AEPSC first assigns all costs to various expense and other accounts. Then, it assigns all direct and indirect costs to various billable projects or work orders. 1/ Direct costs include labor and labor fringes, such as payroll taxes and employee benefits. Indirect amounts include overhead amounts not specifically assignable to the work orders, such as administrative and general salaries, miscellaneous general expenses, depreciation, maintenance of general plant, etc.

AEPSC bills interest on working capital loans and income taxes to the various operating companies as separate items apart from the normal fully allocated billable work orders.

AEPSC's invoices rendered to the Company and the other AEP subsidiaries include a cost breakdown for each work order between direct and overhead costs. The subsidiaries use the accounting classifications AEPSC provides to assign costs to its various accounts. Under this procedure, the AEP subsidiaries classified certain AEPSC administrative and general expenses, payroll taxes, etc., to accounts other than those that it would charge if it directly incurred the expenditures. For example, charges for direct labor costs to particular projects and accounts included additional costs related to employment taxes, pensions, other employee benefits, administrative and general expenses, and depreciation and maintenance of the office building owned by AEPSC.

Also, the AEP subsidiaries recorded income taxes and interest costs separately billed by AEPSC in Account 930.2, Miscellaneous General Expenses.

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1/ When AEPSC performs specific work for more than one company within the holding company group, it uses an SEC approved method for assigning the cost among the various members.

**Kentucky Power Company**

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**Discussion of Accounting Requirements**

General Instruction No. 14, Transactions with Associated Companies, of the Uniform System of Accounts States:

Each utility shall keep its accounts and records so as to be able to furnish accurately and expeditiously statements of all transactions with associated companies. The statements may be required to show the general nature of the transactions, the amounts involved therein and the amounts included in each account prescribed herein with respect to such transactions. **Transactions with associated companies shall be recorded in the appropriate accounts for transactions of the same nature.** Nothing herein contained, however, shall be construed as restraining the utility from subdividing accounts for the purpose of recording separately transactions with associated companies. [Emphasis added.]

The Office of the Chief Accountant is currently studying the issue of classification of affiliated company charges on an industry-wide basis. Therefore, the Division of Audits did not make any recommendations on the subject pending completion of the study and any resulting FERC action. The accounting for the classification of affiliated company charges will be resolved in a separate docket, Docket No. FA96-40-001.

Date July 9, 1997

Subject Employment Settlement Costs

From G. R. Knerr

To File

Accounting Release 12 (AR-12) issued by the Office of the Chief Accountant at FERC requires all expenditures related to discriminatory employment practices to be recorded below-the-line as other income deductions. Fines and penalties are to be recorded in Account 426.3, Penalties, and all other costs, including settlement costs paid to the plaintiffs, are to be recorded in Account 426.5, Other deductions.

In the future, whenever such costs are paid by AEP Service Corporation, the expenditures should be classified to the appropriate FERC account (see above) and to Work Order No. 1011, Miscellaneous non-operating expenses. Work Order No. 1011 will transfer the incurred costs to first-tier AEP client companies for recording below-the-line.

  
G. R. Knerr

cc P. J. DeMaria  
L. V. Assante  
T. F. Bowman - Canton  
G. E. Laurey  
F. L. Sagan

AMERICAN  
ELECTRIC  
POWER

Date August 13, 1997

Subject **Reclassification of Benefits Liabilities**

From **Greg Campbell/Hugh McCoy**

To **Tim Bowman** - Canton  
**Jerry Knorr** - Columbus  
**George Lantry** - Columbus  
**Maurice McIntyre** - Ft. Wayne  
**Tom Mitchell** - Roanoke

Our practice in accounting for accumulated liabilities for pension benefits recorded under SFAS 87, postretirement benefits (OPEB) recorded under SFAS 106, and postemployment benefits recorded under SFAS 112 has been to record the liabilities to Account 228.4, Accumulated Miscellaneous Operating Provisions. We did not use Account 228.3, Accumulated Provision for Pensions and Benefits, because the description of Account 228.3 seems to exclude benefits funded through an irrevocable trust fund.

Nevertheless, during the course of the recent FERC audit, the FERC Staff informed us that our OPEB liability should be recorded to Account 228.3, rather than 228.4. The Staff also referred us to the FERC's May 7, 1993 OPEB accounting guidance in Docket No. A193-4-000, which also provides for the use of Account 228.3. Therefore, the accumulated liability for benefits recorded under SFAS 87, 106, and 112 as of July 31, 1997 that is currently recorded in Account 228.4 should be reclassified in August 1997 business to Account 228.3, Accumulated Provision for Pensions and Benefits:

Please contact us if you should have any questions on this matter.



Greg Campbell/Hugh McCoy

cc: Len Assante  
Geoff Dean  
Pete DeMarko  
Bill Scott  
Deloitte & Touche

12/13/97-2200174-002

12/13/97-2200174-002

THIS FILING IS	
Item 1: <input checked="" type="checkbox"/> An Initial (Original) Submission	OR <input type="checkbox"/> Resubmission No. _____

Form 1 Approved  
OMB No.1902-0021  
(Expires 11/30/2022)  
Form 1-F Approved  
OMB No.1902-0029  
(Expires 11/30/2022)  
Form 3-Q Approved  
OMB No.1902-0205  
(Expires 11/30/2022)



## FERC FINANCIAL REPORT FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

<b>Exact Legal Name of Respondent (Company)</b> Kentucky Power Company	<b>Year/Period of Report</b> End of <u>2019/Q4</u>
---------------------------------------------------------------------------	-------------------------------------------------------

## INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

### GENERAL INFORMATION

#### I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

#### II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

#### III. What and Where to Submit

(a) Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: <http://www.ferc.gov/docs-filing/forms/form-1/elec-subm-soft.asp>. The software is used to submit the electronic filing to the Commission via the Internet.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary  
Federal Energy Regulatory Commission  
888 First Street, NE  
Washington, DC 20426

(d) For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a) Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b) Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

<u>Reference Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e) The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

“In connection with our regular examination of the financial statements of \_\_\_\_\_ for the year ended on which we have reported separately under date of \_\_\_\_\_, we have also reviewed schedules \_\_\_\_\_ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.”

The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- f) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, “Annual Report to Stockholders,” and “CPA Certification Statement” have been added to the dropdown “pick list” from which companies must choose when eFiling. Further instructions are found on the Commission's website at <http://www.ferc.gov/help/how-to.asp>.

- g) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <http://www.ferc.gov/docs-filing/forms/form-1/form-1.pdf> and <http://www.ferc.gov/docs-filing/forms.asp#3Q-gas>.

#### IV. When to Submit:

FERC Forms 1 and 3-Q must be filed by the following schedule:



- a) FERC Form 1 for each year ending December 31 must be filed by April 18<sup>th</sup> of the following year (18 CFR § 141.1), and
- b) FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

**V. Where to Send Comments on Public Reporting Burden.**

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

## GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions** (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the

termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

**DEFINITIONS**

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

**EXCERPTS FROM THE LAW**

**Federal Power Act, 16 U.S.C. § 791a-825r**

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

(3) 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power; .....

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special\* reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports salt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies\*.10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

#### **General Penalties**

The Commission may assess up to \$1 million per day per violation of its rules and regulations. *See* FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

**FERC FORM NO. 1/3-Q:  
 REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION		
01 Exact Legal Name of Respondent Kentucky Power Company		02 Year/Period of Report End of <u>2019/Q4</u>
03 Previous Name and Date of Change (if name changed during year)  / /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 1 Riverside Plaza, Columbus, OH 43215-2373		
05 Name of Contact Person Jason M. Johnson		06 Title of Contact Person Accountant
07 Address of Contact Person (Street, City, State, Zip Code) AEP Service Corp., 1 Riverside Plaza, Columbus, OH 43215-2373		
08 Telephone of Contact Person, Including Area Code (614) 716-1000	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) / /
ANNUAL CORPORATE OFFICER CERTIFICATION		
The undersigned officer certifies that:  I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.		
01 Name Jeffrey W Hoersdig	03 Signature  Jeffrey W Hoersdig	04 Date Signed (Mo, Da, Yr) 04/21/2020
02 Title Assistant Controller		
Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
LIST OF SCHEDULES (Electric Utility)			
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".			
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106(a)(b)	
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	
24	Extraordinary Property Losses	230	
25	Unrecovered Plant and Regulatory Study Costs	230	
26	Transmission Service and Generation Interconnection Study Costs	231	
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250-251	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254	
33	Long-Term Debt	256-257	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
LIST OF SCHEDULES (Electric Utility) (continued)			
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".			
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	
39	Accumulated Deferred Income Taxes-Other Property	274-275	
40	Accumulated Deferred Income Taxes-Other	276-277	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300-301	
43	Regional Transmission Service Revenues (Account 457.1)	302	
44	Sales of Electricity by Rate Schedules	304	
45	Sales for Resale	310-311	
46	Electric Operation and Maintenance Expenses	320-323	
47	Purchased Power	326-327	
48	Transmission of Electricity for Others	328-330	
49	Transmission of Electricity by ISO/RTOs	331	
50	Transmission of Electricity by Others	332	
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant	336-337	
53	Regulatory Commission Expenses	350-351	
54	Research, Development and Demonstration Activities	352-353	
55	Distribution of Salaries and Wages	354-355	
56	Common Utility Plant and Expenses	356	
57	Amounts included in ISO/RTO Settlement Statements	397	
58	Purchase and Sale of Ancillary Services	398	
59	Monthly Transmission System Peak Load	400	
60	Monthly ISO/RTO Transmission System Peak Load	400a	
61	Electric Energy Account	401	
62	Monthly Peaks and Output	401	
63	Steam Electric Generating Plant Statistics	402-403	
64	Hydroelectric Generating Plant Statistics	406-407	
65	Pumped Storage Generating Plant Statistics	408-409	
66	Generating Plant Statistics Pages	410-411	



Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
LIST OF SCHEDULES (Electric Utility) (continued)			
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".			
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Line Statistics Pages	422-423	
68	Transmission Lines Added During the Year	424-425	
69	Substations	426-427	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	
	<p>Stockholders' Reports Check appropriate box:</p> <p><input type="checkbox"/> Two copies will be submitted</p> <p><input type="checkbox"/> No annual report to stockholders is prepared</p>		

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report <i>(Mo, Da, Yr)</i> / /	Year/Period of Report End of <u>2019/Q4</u>
----------------------------------------------	-----------------------------------------------------------------------------------------------------------------------	----------------------------------------------	------------------------------------------------

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

**Jeffrey W. Hoersdig, Assistant Controller**  
**1 Riverside Plaza**  
**Columbus, OH 43215**

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

**Kentucky**  
**July 21, 1919**

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

**None**

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

**Electric - Kentucky**

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1)  Yes...Enter the date when such independent accountant was initially engaged:  
 (2)  No

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report <i>(Mo, Da, Yr)</i> / /	Year/Period of Report End of <u>2019/Q4</u>
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**CONTROL OVER RESPONDENT**

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

American Electric Power Company, Inc. - Ownership of 100% of Respondent's Common Stock

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
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Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.  
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Footnote		
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Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2019/Q4
FOOTNOTE DATA			

**Schedule Page: 104 Line No.: 1 Column: a**

### Summary Compensation Table

The following table provides summary information concerning compensation earned by our Chief Executive Officer, our Chief Financial Officer and the three other most highly compensated executive officers, to whom we refer collectively as the named executive officers.

Name and Principal Position	Year	Salary (\$)(1)	Bonus (\$)	Stock Awards (\$)(2)	Non-Equity Incentive Plan Compensation (\$)(3)	Change in Pension Value and Nonqualified Deferred Compensation Earnings (\$)(4)	All Other Compensation (\$)(5)	Total (\$)
<b>Nicholas K. Akins</b> — Chairman of the Board and Chief Executive Officer	2019	1,475,654	—	8,775,003	3,600,000	530,151	111,628	14,492,436
<b>Brian X. Tierney</b> — Executive Vice President and Chief Financial Officer	2019	793,039	—	4,064,681	1,088,000	470,138	95,560	6,511,418
<b>David M. Feinberg</b> — Executive Vice President, General Counsel and Secretary	2019	677,596	—	1,445,289	865,000	173,983	73,436	3,235,304
<b>Lisa M. Barton</b> — Executive Vice President-Transmission	2019	588,254	—	3,238,802	825,000	173,781	67,799	4,893,636
<b>Lana L. Hillebrand</b> — Executive Vice President- Chief Administrative Officer	2019	615,358	—	1,135,625	800,000	221,245	74,831	2,847,059

- (1) Amounts in the salary column are composed of executive salaries earned for the year shown, which include 261 days of pay for 2019. This is one day more than the standard 260 calendar work days and holidays in a year.
- (2) The amounts reported in this column reflect the aggregate grant date fair value calculated in accordance with FASB ASC Topic 718 of the performance units and restricted stock units (RSUs) granted under our Long-Term Incentive Plan. See Note 15 to the Consolidated Financial Statements included in our Form 10-K for the year ended December 31, 2019 for a discussion of the relevant assumptions used in calculating these amounts. The number of shares realized and the value of these performance shares, if any, will depend on the Company's performance during a 3 year performance period. The potential payout can range from 0 percent to 200 percent of the target number of performance shares, plus any dividend equivalents.
- The value of the 2019 performance units will be based on two equally weighted measures: a Board approved cumulative operating earnings per share measure (Cumulative EPS) and a total shareholder return measure (Relative TSR). The grant date fair value of the 2019 performance units that are based on Cumulative EPS was computed in accordance with FASB ASC Topic 718 and was measured based on the closing price of AEP's common stock on the date of grant. The maximum amount payable for the 2019 performance units that are based on Cumulative EPS is equal to: \$6,374,972 for Mr. Akins; \$1,500,026 for Mr. Tierney; \$1,050,010 for Mr. Feinberg; \$900,032 for Ms. Barton and \$825,042 for Ms. Hillebrand. The grant date fair value of the 2019 performance units that are based on Relative TSR is calculated using a Monte-Carlo model as of the date of grant, in accordance with FASB ASC Top 718. Because the performance shares that are based on Relative TSR are subject to market conditions as defined under FASB ASC Topic 718, they did not have a maximum value on the grant date that differed from the grant date fair values presented in the table. Instead, the maximum value is factored into the calculation of the grant date fair value.
- (3) The amounts shown in this column are annual incentive compensation paid for the year shown.
- (4) The amounts shown in this column are attributable to the increase in the actuarial values of each of the named executive officer's combined benefits under AEP's qualified and non-qualified defined benefit plans determined using interest rate and mortality assumptions consistent with those used in the Company's financial statements. See Note 8 to the Consolidated Financial Statements included in our Form 10-K for the year ended December 31, 2019 for a discussion of the relevant assumptions.
- (5) Amounts shown in the All Other Compensation column for 2019 include: (a) Company contributions to the Company's Retirement Savings Plan, (b) Company matching contributions to the Company's Supplemental Retirement Savings Plan and (c) perquisites. The amounts are listed in the following table:

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2019/Q4
FOOTNOTE DATA			

Type	Nicholas K. Akins	Brian X. Tierney	David M. Feinberg	Lisa M. Barton	Lana L. Hillebrand
Retirement Savings Plan Match	\$ 12,600	\$ 12,600	\$ 12,600	\$ 12,600	\$ 12,600
Supplemental Retirement Savings Plan Match	\$ 77,400	\$ 62,960	\$ 47,199	\$ 39,613	\$ 41,951
Perquisites	\$ 21,628	\$ 20,000	\$ 13,637	\$ 15,586	\$ 20,280
<b>Total</b>	<b>\$ 111,628</b>	<b>\$ 95,560</b>	<b>\$ 73,436</b>	<b>\$ 67,799</b>	<b>\$ 74,831</b>

Perquisites provided in 2019 included: financial counseling and tax preparation services, and, for Mr. Akins, director's group travel accident insurance premium. Executive officers may also have the occasional personal use of event tickets when such tickets are not being used for business purposes, however, there is no associated incremental cost. From time to time executive officers may receive customary gifts from third parties that sponsor sporting events (subject to our policies on conflicts of interest).

Mr. Akins has entered into an Aircraft Time Sharing Agreement that allows him to use our corporate aircraft for personal use for a limited number of hours each year. The Aircraft Time Sharing Agreement requires Mr. Akins to reimburse the Company for the cost of his personal use of corporate aircraft in accordance with limits set forth in Federal Aviation Administration regulations. The incremental costs incurred in connection with personal flights for which Mr. Akins fully reimbursed the Company under the Aircraft Timesharing Agreement include fuel, oil, hangar costs, crew travel expenses, catering, landing fees, and other incremental airport fees. Accordingly, no value is shown for these amounts in the Summary Compensation Table. If the aircraft flies empty before picking up or after dropping off Mr. Akins at a destination on a personal flight, the cost of the empty flight is included in the incremental cost for which Mr. Akins reimburses the Company. Since AEP aircraft are used predominantly for business purposes, we do not include fixed costs that do not change in amount based on usage, such as depreciation and pilot salaries.

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
DIRECTORS			
1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent. 2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.			
Line No.	Name (and Title) of Director (a)	Principal Business Address (b)	
1	Nicholas K. Akins, Chairman of the Board	Columbus, Ohio	
2	and Chief Executive Officer		
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4	Lisa M. Barton, Vice President	Columbus, Ohio	
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6	Brian X. Tierney, Chief Financial Officer	Columbus, Ohio	
7	and Vice President		
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9	Mark C. McCullough, Vice President	Columbus, Ohio	
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11	Lana L. Hillebrand, Vice President	Columbus, Ohio	
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13	David M. Feinberg, Secretary	Columbus, Ohio	
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15	Charles R. Patton	Columbus, Ohio	
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17	Paul Chodak III, Vice President	Columbus, Ohio	
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19	Note: The Respondent does not have an Executive Committee		
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Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
INFORMATION ON FORMULA RATES FERC Rate Schedule/Tariff Number FERC Proceeding					
Does the respondent have formula rates?				<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.					
Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding			
1	PJM Interconnection LLC - Attachment H-14	ER17-405			
2	Rate Schedule 51	ER06-340			
3	Rate Schedule 52	ER06-358			
4					
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Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
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INFORMATION ON FORMULA RATES  
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
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2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1	20191031-5290	10/31/2019	ER17-405	AEP PJM OATT Proj Transmission	PJM OATT Attachment H-14
2	20190710-5154	07/10/2019	ER17-405	AEP PJM OATT Proj Transmission	PJM OATT Attachment H-14
3	20190528-5201	05/28/2019	ER17-405	AEP PJM OATT Proj Transmission	PJM OATT Attachment H-14
4	20190109-5145	01/09/2019	ER17-405	AEP PJM OATT Proj Transmission	PJM OATT Attachment H-14
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Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
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INFORMATION ON FORMULA RATES  
Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s).	Schedule	Column	Line No
1	204-207	Electric Plant In Service		g 49
2	214	Electric Plant Held for Future Use		d 46
3	216	Construction Work In Progress		b 1
4	219	Accumulated Depreciation		b 21
5	310-311	Sales for Resale		k 1
6	320	Electric Operations & Maintenance Expense		b 5
7	320	Electric Operations & Maintenance Expense		b 25
8	320	Electric Operations & Maintenance Expense		b 31
9	321	Electric Operations & Maintenance Expense		b 93
10	323	Electric Operations & Maintenance Expense		b 185
11	336	Depreciation Expense		b 7
12	354	Distribution of Wages and Salaries		b 28
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Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year/Period of Report End of <u>2019/Q4</u>
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**IMPORTANT CHANGES DURING THE QUARTER/YEAR**

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK  
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2019/Q4
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IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)

1.

Date Acquired Or Extended	Community	Period of Franchise & Termination	Consideration
Renewed on April 9, 2019	City of Wurtland, Kentucky	Twenty (20) year franchise renewal expiring on April 8, 2039	None
Renewed on April 13, 2019	City of Grayson, Kentucky	Twenty (20) year franchise renewal expiring on August 12, 2039	None
Renewed on October 1, 2019	City of Salyersville, Kentucky	Twenty (20) year franchise renewal expiring on September 30, 2019	None

2. None

3. None

4. None

5. None

6. None

7. None

8. KPCo employees represented by IBEW 978 were provided with a 2.5% + market adjustments effective May 1, 2019.

KPCo employees represented by UWUA 492 were provided with a 2.5% + market adjustments effective June 1, 2019

9. None

10. None

11. (Reserved)

12. Not Used

13. Julia A. Sloat elected Vice President on 01/01/2019  
 D. Brett Mattison elected President and COO on 01/01/2019  
 Antonio P. Smyth elected Vice President on 01/29/2019  
 Julie Williams resigned as Assistant Controller on 03/08/2019  
 Phillips, Everett G elected Vice President as Distribution Region Operations effective on 8/22/2019.

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Kentucky Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2019/Q4

IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)
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Wiseman, Cynthia G elected Vice President as External Affairs & Customer Services effective on 8/22/2019.

Wohnhas, Ranie K elected Vice President - Regulatory & Finance effective on 08/22/2019.

- 14. Proprietary capital ratio exceeds 30%

Name of Respondent		This Report Is:		Date of Report	Year/Period of Report
Kentucky Power Company		(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	End of 2019/Q4
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	<b>UTILITY PLANT</b>				
2	Utility Plant (101-106, 114)	200-201	2,880,228,456	2,732,212,005	
3	Construction Work in Progress (107)	200-201	98,671,345	84,747,789	
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		2,978,899,801	2,816,959,794	
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	1,026,166,192	969,035,246	
6	Net Utility Plant (Enter Total of line 4 less 5)		1,952,733,609	1,847,924,548	
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0	
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0	
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0	
10	Spent Nuclear Fuel (120.4)		0	0	
11	Nuclear Fuel Under Capital Leases (120.6)		0	0	
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0	
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0	
14	Net Utility Plant (Enter Total of lines 6 and 13)		1,952,733,609	1,847,924,548	
15	Utility Plant Adjustments (116)		0	0	
16	Gas Stored Underground - Noncurrent (117)		0	0	
17	<b>OTHER PROPERTY AND INVESTMENTS</b>				
18	Nonutility Property (121)		6,670,698	6,670,698	
19	(Less) Accum. Prov. for Depr. and Amort. (122)		224,833	239,662	
20	Investments in Associated Companies (123)		0	0	
21	Investment in Subsidiary Companies (123.1)	224-225	0	0	
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)				
23	Noncurrent Portion of Allowances	228-229	8,399,493	8,555,112	
24	Other Investments (124)		1,887,770	1,941,831	
25	Sinking Funds (125)		0	0	
26	Depreciation Fund (126)		0	0	
27	Amortization Fund - Federal (127)		0	0	
28	Other Special Funds (128)		0	0	
29	Special Funds (Non Major Only) (129)		23,421,499	15,818,892	
30	Long-Term Portion of Derivative Assets (175)		24,821	159,071	
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0	
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		40,179,448	32,905,942	
33	<b>CURRENT AND ACCRUED ASSETS</b>				
34	Cash and Working Funds (Non-major Only) (130)		0	0	
35	Cash (131)		848,841	1,168,118	
36	Special Deposits (132-134)		618,051	916,736	
37	Working Fund (135)		0	0	
38	Temporary Cash Investments (136)		0	0	
39	Notes Receivable (141)		0	0	
40	Customer Accounts Receivable (142)		15,019,912	20,962,767	
41	Other Accounts Receivable (143)		145,236	56,964	
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		345,516	85,487	
43	Notes Receivable from Associated Companies (145)		0	0	
44	Accounts Receivable from Assoc. Companies (146)		19,830,389	28,154,531	
45	Fuel Stock (151)	227	28,444,250	10,227,377	
46	Fuel Stock Expenses Undistributed (152)	227	1,410,788	393,217	
47	Residuals (Elec) and Extracted Products (153)	227	0	0	
48	Plant Materials and Operating Supplies (154)	227	17,715,041	16,893,820	
49	Merchandise (155)	227	0	0	
50	Other Materials and Supplies (156)	227	0	0	
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0	
52	Allowances (158.1 and 158.2)	228-229	8,695,214	8,868,691	

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
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**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		8,399,493	8,555,112
54	Stores Expense Undistributed (163)	227	0	0
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		2,186,136	2,053,322
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	0
60	Rents Receivable (172)		3,024,633	3,216,614
61	Accrued Utility Revenues (173)		13,549,567	8,931,308
62	Miscellaneous Current and Accrued Assets (174)		0	-717
63	Derivative Instrument Assets (175)		6,902,626	5,880,910
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		24,820	159,071
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		109,620,855	98,923,988
68	<b>DEFERRED DEBITS</b>			
69	Unamortized Debt Expenses (181)		2,447,055	2,872,035
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	570,033,797	535,438,073
73	Prelim. Survey and Investigation Charges (Electric) (183)		1,397,985	2,607,414
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		0	0
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	22,094,039	22,937,887
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		434,656	468,307
82	Accumulated Deferred Income Taxes (190)	234	105,810,117	87,019,228
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		702,217,649	651,342,944
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		2,804,751,561	2,631,097,422



Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (mo, da, yr) / /	Year/Period of Report end of 2019/Q4
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**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	50,450,000	50,450,000
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	526,135,279	526,135,279
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	236	0
11	Retained Earnings (215, 215.1, 216)	118-119	204,805,591	156,505,845
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Required Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	789,723	-211,988
16	Total Proprietary Capital (lines 2 through 15)		782,180,357	732,879,136
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	0	0
19	(Less) Required Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	870,000,000	870,000,000
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		0	0
24	Total Long-Term Debt (lines 18 through 23)		870,000,000	870,000,000
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		10,730,117	1,928,801
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		260,796	126,563
29	Accumulated Provision for Pensions and Benefits (228.3)		5,420,479	3,885,373
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		0	195,994
32	Long-Term Portion of Derivative Instrument Liabilities		951	44,160
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		43,587,723	41,681,392
35	Total Other Noncurrent Liabilities (lines 26 through 34)		60,000,066	47,862,283
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	0
38	Accounts Payable (232)		63,349,638	51,022,273
39	Notes Payable to Associated Companies (233)		113,174,766	27,870,529
40	Accounts Payable to Associated Companies (234)		23,448,904	30,615,131
41	Customer Deposits (235)		30,953,803	30,148,826
42	Taxes Accrued (236)	262-263	30,903,196	27,669,270
43	Interest Accrued (237)		6,364,779	6,571,594
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		2,501,143	2,546,039
48	Miscellaneous Current and Accrued Liabilities (242)		20,515,247	19,949,401
49	Obligations Under Capital Leases-Current (243)		2,731,757	602,175
50	Derivative Instrument Liabilities (244)		1,480,637	139,094
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		951	44,160
52	Derivative Instrument Liabilities - Hedges (245)		0	0
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		295,422,919	197,090,172
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		161,327	158,651
57	Accumulated Deferred Investment Tax Credits (255)	266-267	26	86
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	7,208,648	6,751,843
60	Other Regulatory Liabilities (254)	278	262,109,527	287,199,724
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	31,743,080	31,741,027
63	Accum. Deferred Income Taxes-Other Property (282)		265,810,885	258,865,667
64	Accum. Deferred Income Taxes-Other (283)		230,114,726	198,548,833
65	Total Deferred Credits (lines 56 through 64)		797,148,219	783,265,831
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		2,804,751,561	2,631,097,422

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4	
STATEMENT OF INCOME						
Quarterly						
1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.						
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.						
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.						
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.						
5. If additional columns are needed, place them in a footnote.						
Annual or Quarterly if applicable						
5. Do not report fourth quarter data in columns (e) and (f)						
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.						
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.						
Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	626,387,095	652,136,780		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	336,127,613	349,928,463		
5	Maintenance Expenses (402)	320-323	64,622,217	70,281,532		
6	Depreciation Expense (403)	336-337	85,177,886	83,601,549		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	223,101	222,408		
8	Amort. & Depl. of Utility Plant (404-405)	336-337	5,839,732	5,935,606		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337	38,616	38,616		
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		6,600,723	7,972,003		
13	(Less) Regulatory Credits (407.4)					
14	Taxes Other Than Income Taxes (408.1)	262-263	28,356,538	23,825,830		
15	Income Taxes - Federal (409.1)	262-263	-303,842	2,599,865		
16	- Other (409.1)	262-263	1,683,529	-344,295		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	291,684,028	577,673,738		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	291,481,753	572,859,628		
19	Investment Tax Credit Adj. - Net (411.4)	266	-61	-325		
20	(Less) Gains from Disp. of Utility Plant (411.6)		7,640	9,059		
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)		188,099	42,641		
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)		775,812	791,150		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		529,148,400	549,614,812		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117, line 27		97,238,695	102,521,968		

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STATEMENT OF INCOME FOR THE YEAR (Continued)

9. Use page 122 for important notes regarding the statement of income for any account thereof.  
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.  
11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.  
12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.  
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.  
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.  
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
626,387,095	652,136,780					2
						3
336,127,613	349,928,463					4
64,622,217	70,281,532					5
85,177,886	83,601,549					6
223,101	222,408					7
5,839,732	5,935,606					8
38,616	38,616					9
						10
						11
6,600,723	7,972,003					12
						13
28,356,538	23,825,830					14
-303,842	2,599,865					15
1,683,529	-344,295					16
291,684,028	577,673,738					17
291,481,753	572,859,628					18
-61	-325					19
7,640	9,059					20
						21
188,099	42,641					22
						23
775,812	791,150					24
529,148,400	549,614,812					25
97,238,695	102,521,968					26

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2019/Q4	
STATEMENT OF INCOME FOR THE YEAR (continued)							
Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)	
			Current Year (c)	Previous Year (d)			
27	Net Utility Operating Income (Carried forward from page 114)		97,238,695	102,521,968			
28	Other Income and Deductions						
29	Other Income						
30	Nonutility Operating Income						
31	Revenues From Merchandising, Jobbing and Contract Work (415)						
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)						
33	Revenues From Nonutility Operations (417)		239,428	201,967			
34	(Less) Expenses of Nonutility Operations (417.1)		1,351	7,478			
35	Nonoperating Rental Income (418)		18,795	6,652			
36	Equity in Earnings of Subsidiary Companies (418.1)	119					
37	Interest and Dividend Income (419)		37,246	44,263			
38	Allowance for Other Funds Used During Construction (419.1)		1,229,522	2,001,874			
39	Miscellaneous Nonoperating Income (421)		-104,380	556,351			
40	Gain on Disposition of Property (421.1)			121,274			
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		1,419,260	2,924,903			
42	Other Income Deductions						
43	Loss on Disposition of Property (421.2)		2,346				
44	Miscellaneous Amortization (425)						
45	Donations (426.1)		3,724,667	983,796			
46	Life Insurance (426.2)						
47	Penalties (426.3)		225,488	51,962			
48	Exp. for Certain Civic, Political & Related Activities (426.4)		352,901	473,585			
49	Other Deductions (426.5)		4,170,538	3,835,003			
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		8,475,940	5,344,346			
51	Taxes Applic. to Other Income and Deductions						
52	Taxes Other Than Income Taxes (408.2)	262-263	19,055	28,569			
53	Income Taxes-Federal (409.2)	262-263	-685,791	-1,496,368			
54	Income Taxes-Other (409.2)	262-263	52,253	-218,566			
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	977,034	1,687,329			
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	1,904,158	1,042,466			
57	Investment Tax Credit Adj.-Net (411.5)						
58	(Less) Investment Tax Credits (420)						
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		-1,541,607	-1,041,502			
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		-5,515,073	-1,377,941			
61	Interest Charges						
62	Interest on Long-Term Debt (427)		38,337,292	38,166,448			
63	Amort. of Debt Disc. and Expense (428)		425,992	451,488			
64	Amortization of Loss on Reaquired Debt (428.1)		33,651	33,651			
65	(Less) Amort. of Premium on Debt-Credit (429)						
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)						
67	Interest on Debt to Assoc. Companies (430)		1,469,943	170,440			
68	Other Interest Expense (431)		423,336	373,262			
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		2,266,338	1,196,994			
70	Net Interest Charges (Total of lines 62 thru 69)		38,423,876	37,998,295			
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		53,299,746	63,145,732			
72	Extraordinary Items						
73	Extraordinary Income (434)						
74	(Less) Extraordinary Deductions (435)						
75	Net Extraordinary Items (Total of line 73 less line 74)						
76	Income Taxes-Federal and Other (409.3)	262-263					
77	Extraordinary Items After Taxes (line 75 less line 76)						
78	Net Income (Total of line 71 and 77)		53,299,746	63,145,732			

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STATEMENT OF RETAINED EARNINGS

- Do not report Lines 49-53 on the quarterly version.
- Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
- Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
- State the purpose and amount of each reservation or appropriation of retained earnings.
- List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
- Show dividends for each class and series of capital stock.
- Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
- Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
- If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		156,505,845	93,416,352
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Implementation of ASU 2018-02			( 56,239)
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			( 56,239)
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		53,299,746	63,145,732
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31	Common Stock		-5,000,000	
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-5,000,000	
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		204,805,591	156,505,845
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				

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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		204,805,591	156,505,845
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)			

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STATEMENT OF CASH FLOWS				
<p>(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.</p> <p>(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.</p> <p>(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.</p> <p>(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.</p>				
Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)	
1	Net Cash Flow from Operating Activities:			
2	Net Income (Line 78(c) on page 117)	53,299,747	63,145,732	
3	Noncash Charges (Credits) to Income:			
4	Depreciation and Depletion	91,279,335	89,798,179	
5	Amortization of Regulatory Debits and Credits (Net)	6,600,723	7,972,003	
6				
7	Mark-to-Market of Risk Management Contracts	319,827	-4,124,666	
8	Deferred Income Taxes (Net)	-724,849	5,458,973	
9	Investment Tax Credit Adjustment (Net)	-61	-325	
10	Net (Increase) Decrease in Receivables	14,630,735	2,555,418	
11	Net (Increase) Decrease in Inventory	-20,055,665	7,326,224	
12	Net (Increase) Decrease in Allowances Inventory	173,477	256,407	
13	Net Increase (Decrease) in Payables and Accrued Expenses	-1,284,880	6,496,055	
14	Net (Increase) Decrease in Other Regulatory Assets	-15,808,619	-20,065,483	
15	Net Increase (Decrease) in Other Regulatory Liabilities	-10,531,514	3,926,748	
16	(Less) Allowance for Other Funds Used During Construction	1,229,522	2,001,874	
17	(Less) Undistributed Earnings from Subsidiary Companies			
18	Other (provide details in footnote):	-39,664,991	-42,327,206	
19	Customer Deposits	804,976	1,705,172	
20	Over/Under Recovered Fuel,net	2,601,796	-2,946,587	
21				
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	80,410,515	117,174,770	
23				
24	Cash Flows from Investment Activities:			
25	Construction and Acquisition of Plant (including land):			
26	Gross Additions to Utility Plant (less nuclear fuel)	-163,731,324	-138,017,434	
27	Gross Additions to Nuclear Fuel			
28	Gross Additions to Common Utility Plant			
29	Gross Additions to Nonutility Plant			
30	(Less) Allowance for Other Funds Used During Construction	-1,229,522	-2,001,874	
31	Other (provide details in footnote):			
32				
33	Acquired Assets	-263,400	-152,318	
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-162,765,202	-136,167,878	
35				
36	Acquisition of Other Noncurrent Assets (d)			
37	Proceeds from Disposal of Noncurrent Assets (d)	1,303,889	627,352	
38				
39	Investments in and Advances to Assoc. and Subsidiary Companies			
40	Contributions and Advances from Assoc. and Subsidiary Companies			
41	Disposition of Investments in (and Advances to)			
42	Associated and Subsidiary Companies			
43				
44	Purchase of Investment Securities (a)			
45	Proceeds from Sales of Investment Securities (a)			



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STATEMENT OF CASH FLOWS				
<p>(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.</p> <p>(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.</p> <p>(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.</p> <p>(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.</p>				
Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)	
46	Loans Made or Purchased			
47	Collections on Loans			
48				
49	Net (Increase) Decrease in Receivables			
50	Net (Increase ) Decrease in Inventory			
51	Net (Increase) Decrease in Allowances Held for Speculation			
52	Net Increase (Decrease) in Payables and Accrued Expenses			
53	Contribution in Aid of Construction Proceeds	275,234	896,972	
54	(Increase) Decrease in Other Special Deposits	-14,597	-97,173	
55				
56	Net Cash Provided by (Used in) Investing Activities			
57	Total of lines 34 thru 55)	-161,200,676	-134,740,727	
58				
59	Cash Flows from Financing Activities:			
60	Proceeds from Issuance of:			
61	Long-Term Debt (b)		75,000,000	
62	Preferred Stock			
63	Common Stock			
64	Other (provide details in footnote):			
65	Long Term Issuances Costs	-1,011	-502,063	
66	Net Increase in Short-Term Debt (c)			
67	Proceed on Capital leaseback	167,658	97,141	
68	Notes Payable to Associated Companies	85,304,237	18,229,552	
69				
70	Cash Provided by Outside Sources (Total 61 thru 69)	85,470,884	92,824,630	
71				
72	Payments for Retirement of:			
73	Long-term Debt (b)		-75,000,000	
74	Preferred Stock			
75	Common Stock			
76	Other (provide details in footnote):			
77				
78	Net Decrease in Short-Term Debt (c)			
79				
80	Dividends on Preferred Stock			
81	Dividends on Common Stock	-5,000,000		
82	Net Cash Provided by (Used in) Financing Activities			
83	(Total of lines 70 thru 81)	80,470,884	17,824,630	
84				
85	Net Increase (Decrease) in Cash and Cash Equivalents			
86	(Total of lines 22,57 and 83)	-319,277	258,673	
87				
88	Cash and Cash Equivalents at Beginning of Period	1,168,118	909,445	
89				
90	Cash and Cash Equivalents at End of period	848,841	1,168,118	

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2019/Q4
FOOTNOTE DATA			

**Schedule Page: 120 Line No.: 18 Column: b**

	<u>2019</u>	<u>2018</u>
Utility Plant, Net	\$ (14,811,635)	\$ (12,756,595)
Property and Investments, Net	39,231	43,349
Margin Deposits	313,282	2,095,032
Prepayments	(1,974,380)	4,417,527
Accrued Utility Revenues, Net	(4,618,259)	(2,264,604)
Miscellaneous Current and Accr Assets	(717)	717
Unamortized Debt Expense	425,992	441,978
Other Deferred Debits, Net	2,171,504	(3,160,096)
Accumulated Provisions - Misc	(107,769)	(347,390)
Current and Accrued Liabilities, Net	(639,830)	(3,847,941)
Other Deferred Credits, Net	(20,462,410)	(26,949,183)
<b>Total</b>	<b>\$ (39,664,991)</b>	<b>\$ (42,327,206)</b>

**Schedule Page: 120 Line No.: 37 Column: b**

	<u>2019</u>	<u>2018</u>
Sale of meters between various operating companies	\$ 52,382	\$ 73,849
Sale of transformers between various operating companies	585,283	397,877
Land Sale of 4,055.33+/- acres in Catahoula Parish, LA	-	155,626
Sale of switch KYPCo-T to AEP KYTr Baker 765/345kV Substation (CAT ID 0072654003). Switch was purchased on KYPCo-T inadvertently instead of AEP KYTr	221,807	
Sale Transformer S/N 4100071 (CAT ID 0069040240) to APCO (Darrah Substation) from Kentucky Pwr (Baker 765KV Substation)	444,417	
<b>Total</b>	<b>\$ 1,303,889</b>	<b>\$ 627,352</b>

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year/Period of Report End of <u>2019/Q4</u>
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.

2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.

3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.

4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.

5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.

6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.

7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.

8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.

9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK  
SEE PAGE 123 FOR REQUIRED INFORMATION.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

## INDEX OF NOTES TO FINANCIAL STATEMENTS

- Glossary of Terms for Notes
- 1. Organization and Summary of Significant Accounting Policies
- 2. New Accounting Standards
- 3. Comprehensive Income
- 4. Rate Matters
- 5. Effects of Regulation
- 6. Commitments, Guarantees and Contingencies
- 7. Benefit Plans
- 8. Derivatives and Hedging
- 9. Fair Value Measurements
- 10. Income Taxes
- 11. Leases
- 12. Financing Activities
- 13. Related Party Transactions
- 14. Property, Plant and Equipment
- 15. Revenue from Contracts with Customers

## GLOSSARY OF TERMS FOR NOTES

**When the following terms and abbreviations appear in the text of this report, they have the meanings indicated below.**

Term	Meaning
AEGCo	AEP Generating Company, an AEP electric utility subsidiary.
AEP	American Electric Power Company, Inc., an investor-owned electric public utility holding company which includes American Electric Power Company, Inc. (Parent) and majority owned subsidiaries and affiliates.
AEP Credit	AEP Credit, Inc., a subsidiary of AEP which securitizes accounts receivable and accrued utility revenues for affiliated electric utility companies.
AEP East Companies	APCo, I&M, KGPCo, KPCo, OPCo and WPCo.
AEP System	American Electric Power System, an electric system, owned and operated by AEP subsidiaries.
AEpsc	American Electric Power Service Corporation, an AEP service subsidiary providing management and professional services to AEP and its subsidiaries.
AEPTCo	AEP Transmission Company, LLC, a wholly-owned subsidiary of AEP Transmission Holdco, is an intermediate holding company that owns the State Transcos.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

AFUDC	Allowance for Funds Used During Construction.
AGR	AEP Generation Resources Inc., a competitive AEP subsidiary that acquired the generation assets and liabilities of OPCo.
AOCI	Accumulated Other Comprehensive Income.
APCo	Appalachian Power Company, an AEP electric utility subsidiary.
ASU	Accounting Standards Update.
CWIP	Construction Work in Progress.
EIS	Energy Insurance Services, Inc., a nonaffiliated captive insurance company and consolidated variable interest entity of AEP.
ESP	Electric Security Plans, a PUCO requirement for electric utilities to adjust their rates by filing with the PUCO.
Excess ADIT	Excess accumulated deferred income taxes.
FAC	Fuel Adjustment Clause.
FASB	Financial Accounting Standards Board.
Federal EPA	United States Environmental Protection Agency.
FERC	Federal Energy Regulatory Commission.
FTR	Financial Transmission Right, a financial instrument that entitles the holder to receive compensation for certain congestion-related transmission charges that arise when the power grid is congested resulting in differences in locational prices.
I&M	Indiana Michigan Power Company, an AEP electric utility subsidiary.
IRS	Internal Revenue Service.
ITC	Investment Tax Credit.
KGPCo	Kingsport Power Company, an AEP electric utility subsidiary.
KPCo	Kentucky Power Company, an AEP electric utility subsidiary.
KPSC	Kentucky Public Service Commission.
MMBtu	Million British Thermal Units.
MTM	Mark-to-Market.
MW	Megawatt.
MWh	Megawatthour.
NO <sub>x</sub>	Nitrogen oxide.
OATT	Open Access Transmission Tariff.
OPCo	Ohio Power Company, an AEP electric utility subsidiary.
OPEB	Other Postretirement Benefits.
OTC	Over the counter.
Parent	American Electric Power Company, Inc., the equity owner of AEP subsidiaries within the AEP consolidation.

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PCA	Power Coordination Agreement among APCo, I&M, KPCo and WPCo.
PJM	Pennsylvania – New Jersey – Maryland regional transmission organization.
PSO	Public Service Company of Oklahoma, an AEP electric utility subsidiary.
PUCO	Public Utilities Commission of Ohio.
Risk Management Contracts	Trading and non-trading derivatives, including those derivatives designated as cash flow and fair value hedges.
Rockport Plant	A generation plant, consisting of two 1,310 MW coal-fired generating units near Rockport, Indiana. AEGCo and I&M jointly-own Unit 1. In 1989, AEGCo and I&M entered into a sale-and-leaseback transaction with Wilmington Trust Company, an unrelated, unconsolidated trustee for Rockport Plant, Unit 2.
RTO	Regional Transmission Organization, responsible for moving electricity over large interstate areas.
SIA	System Integration Agreement, effective June 15, 2000, as amended, provides contractual basis for coordinated planning, operation and maintenance of the power supply sources of the combined AEP.
SPP	Southwest Power Pool regional transmission organization.
SSO	Standard service offer.
SWEPCo	Southwestern Electric Power Company, an AEP electric utility subsidiary.
Tax Reform	On December 22, 2017, President Trump signed into law legislation referred to as the “Tax Cuts and Jobs Act” (the TCJA). The TCJA includes significant changes to the Internal Revenue Code of 1986, including a reduction in the corporate federal income tax rate from 35% to 21% effective January 1, 2018.
UPA	Unit Power Agreement.
Utility Money Pool	Centralized funding mechanism AEP uses to meet the short-term cash requirements of certain utility subsidiaries.
WPCo	Wheeling Power Company, an AEP electric utility subsidiary.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

**1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**ORGANIZATION**

As a public utility, KPCo engages in the generation and purchase of electric power, and the subsequent sale, transmission and distribution of that power to 165,000 retail customers in its service territory in eastern Kentucky. KPCo also sells power at wholesale to municipalities.

Under the FERC approved PCA, APCo, I&M, KPCo and WPCo are individually responsible for planning their respective capacity obligations. The PCA allows, but does not obligate, APCo, I&M, KPCo and WPCo to participate collectively under a common fixed resource requirement capacity plan in PJM and to participate in specified collective off-system sales and purchase activities.

AEPSC conducts power, capacity, coal, natural gas, interest rate and, to a lesser extent, heating oil, gasoline and other risk management activities on behalf of APCo, I&M, KPCo and WPCo. Power and natural gas risk management activities are allocated based on the member companies' respective equity positions. Risk management activities primarily include power and natural gas physical transactions, financially-settled swaps and exchange-traded futures. AEPSC settles the majority of the physical forward contracts by entering into offsetting contracts. KPCo shared in the revenues and expenses associated with these risk management activities with the member companies.

Under a UPA with AEGCo, an affiliated company, KPCo purchases 390 MWs of Rockport Plant capacity which is 30% of AEGCo's 50% share of the 2,620 MW Rockport Plant. The UPA expires in December 2022. KPCo pays a demand charge for the right to receive the power, which is payable even if the power is not taken.

Under the SIA, AEPSC allocates physical and financial revenues and expenses from transactions with neighboring utilities, power marketers and other power and natural gas risk management activities based upon the location of such activity, with margins resulting from trading and marketing activities originating in PJM generally accruing to the benefit of APCo, I&M, KPCo and WPCo and trading and marketing activities originating in SPP generally accruing to the benefit of PSO and SWEPCo. Margins resulting from other transactions are allocated among APCo, I&M, KPCo, PSO, SWEPCo and WPCo based upon the common shareholder's equity of these companies.

To minimize the credit requirements and operating constraints when operating within PJM, participating AEP companies, including KPCo, agreed to a netting of certain payment obligations incurred by the participating AEP companies against certain balances due to such AEP companies and to hold PJM harmless from actions that any one or more AEP companies may take with respect to PJM.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

***Rates and Service Regulation***

KPCo’s rates are regulated by the FERC and the KPSC. The FERC also regulates KPCo’s affiliated transactions, including AEPSC intercompany service billings which are generally at cost, under the 2005 Public Utility Holding Company Act and the Federal Power Act. The FERC also has jurisdiction over the issuances and acquisitions of securities of public utility subsidiaries, the acquisition or sale of certain utility assets and mergers with another electric utility or holding company. For non-power goods and services, the FERC requires a nonregulated affiliate to bill an affiliated public utility company at no more than market while a public utility must bill the higher of cost or market to a nonregulated affiliate. The KPSC also regulates certain intercompany transactions under its affiliate statutes. Both the FERC and state regulatory commissions are permitted to review and audit the relevant books and records of companies within a public utility holding company system.

The FERC regulates wholesale power markets, wholesale power transactions and wholesale transmission operations and rates. KPCo’s wholesale power transactions are generally market-based. Wholesale power transactions are cost-based regulated when KPCo negotiates and files a cost-based contract with the FERC or the FERC determines that KPCo has “market power” in the region where the transaction occurs. KPCo has entered into wholesale power supply contracts with various municipalities that are FERC-regulated, cost-based contracts. These contracts are generally formula rate mechanisms, which are trued up to actual costs annually.

The KPSC regulates all of the distribution operations and rates and retail transmission rates on a cost basis. The KPSC also regulates retail generation/power supply operations and rates.

In addition, the FERC regulates the SIA and the Transmission Agreement, which allocate shared system costs and revenues among the utility subsidiaries that are parties to each agreement. The FERC also regulates the PCA. See Note 13 - Related Party Transactions for additional information.

***Basis of Accounting***

KPCo’s accounting is subject to the requirements of the KPSC and the FERC. The financial statements have been prepared in accordance with the Uniform System of Accounts prescribed by the FERC. The principal differences from accounting principles generally accepted in the United States of America (GAAP) include:

- The classification of deferred fuel as noncurrent rather than current.
- The requirement to report deferred tax assets and liabilities separately rather than as a single amount.
- The classification of accrued taxes as a single amount rather than as assets and liabilities.
- The exclusion of current maturities of long-term debt from current liabilities.
- The classification of accrued non-ARO asset removal costs as accumulated depreciation rather than regulatory liabilities.



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NOTES TO FINANCIAL STATEMENTS (Continued)			

- The classification of finance lease payments as operating activities instead of financing activities.
- The classification of gains/losses from disposition of allowances as utility operating expenses rather than as operating revenues.
- The classification of PJM hourly activity for physical transactions as purchases and sales instead of net sales.
- The classification of tax assets related to the accounting guidance for "Uncertainty in Income Taxes" as a reduction to current liabilities rather than a tax benefit.
- The classification of noncurrent tax liabilities related to the accounting guidance for "Uncertainty in Income Taxes" as a current liability rather than a noncurrent liability.
- The classification of regulatory assets and liabilities related to the accounting guidance for "Accounting for Income Taxes" as separate assets and liabilities rather than as a single amount.
- The presentation of finance leased assets and their associated accumulated amortization as a single amount instead of as separate amounts.
- The classification of factored accounts receivable expense as a nonoperating expense instead of as an operating expense.
- The classification of certain nonoperating revenues as miscellaneous nonoperating income instead of as operating revenue.
- The classification of certain nonoperating expenses as miscellaneous nonoperating expense instead of as operating expense.
- The separate classification of income tax expense for operating and nonoperating activities instead of as a single income tax expense.
- The classification of coal procurement sales as a reduction of fuel expense rather than as revenue.
- The classification of gas procurement sales as a reduction of fuel expense rather than as revenue.
- The classification of unamortized loss on reacquired debt in deferred debits rather than in regulatory assets.
- The classification of accumulated deferred investment tax credits in deferred credits rather than in regulatory liabilities and deferred investment tax credits.
- The classification of certain other assets and liabilities as current instead of noncurrent.
- The classification of certain other assets and liabilities as noncurrent instead of current.
- The classification of debt issuance costs as noncurrent assets instead of noncurrent liabilities.
- The classification of change in emission allowances held for speculation as investing activities instead of operating activities.
- The classification of rents receivable as rents receivable instead of customer accounts receivable.
- The classification of Non-Service Cost Components of Net Periodic Benefit Cost as Operating Expense instead of Other Income (Expense).
- The classification of operating lease assets as Utility Plant rather than as a noncurrent asset.
- The presentation of obligations under finance and operating leases as a single amount in Obligations Under Capital Leases rather than as separate items.
- The classification of interest on regulated finance leases as operating expense instead of other income (expense).

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NOTES TO FINANCIAL STATEMENTS (Continued)			

### ***Accounting for the Effects of Cost-Based Regulation***

As a rate-regulated electric public utility company, KPCo’s financial statements reflect the actions of regulators that result in the recognition of certain revenues and expenses in different time periods than enterprises that are not rate-regulated. In accordance with accounting guidance for “Regulated Operations,” KPCo records regulatory assets (deferred expenses) and regulatory liabilities (deferred revenue reductions or refunds) to reflect the economic effects of regulation in the same accounting period by matching expenses with their recovery through regulated revenues and by matching income with its passage to customers in cost-based regulated rates.

### ***Use of Estimates***

The preparation of these financial statements requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. These estimates include but are not limited to inventory valuation, allowance for doubtful accounts, long-lived asset impairment, unbilled electricity revenue, valuation of long-term energy contracts, the effects of regulation, long-lived asset recovery, storm costs, the effects of contingencies and certain assumptions made in accounting for pension and postretirement benefits. The estimates and assumptions used are based upon management’s evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could ultimately differ from those estimates.

### ***Cash and Cash Equivalents***

Cash and Cash Equivalents on the statements of cash flows include Cash on the balance sheets with original maturities of three months or less.

### ***Supplementary Information***

<b>For the Years Ended December 31,</b>	<b>2019</b>	<b>2018</b>
	<b>(in thousands)</b>	
Cash Was Paid (Received) for:		
Interest (Net of Capitalized Amounts)	\$ 38,599	\$ 38,671
Income Taxes (Net of Refunds)	84	(3,303)
Noncash Acquisitions Under Capital Leases	1,424	596
<b>As of December 31,</b>		
Construction Expenditures Included in Current and Accrued Liabilities	32,520	21,849

### ***Special Deposits***

Special Deposits include funds held by trustees primarily for margin deposits for risk management activities.

### ***Inventory***

Fossil fuel inventories and materials and supplies inventories are carried at average cost.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

***Accounts Receivable***

Customer accounts receivable primarily include receivables from wholesale and retail energy customers, receivables from energy contract counterparties related to risk management activities and customer receivables primarily related to other revenue-generating activities.

Revenue is recognized from electric power sales when power is delivered to customers. To the extent that deliveries have occurred but a bill has not been issued, KPCo accrues and recognizes, as Accrued Utility Revenues on the balance sheets, an estimate of the revenues for energy delivered since the last billing.

AEP Credit factors accounts receivable on a daily basis, excluding receivables from risk management activities, for KPCo. See “Securitized Accounts Receivables - AEP Credit” section of Note 12 for additional information.

***Allowance for Uncollectible Accounts***

Generally, AEP Credit records bad debt expense related to receivables purchased from KPCo under a sale of receivables agreement. For customer accounts receivables relating to risk management activities, accounts receivables are reviewed for bad debt reserves at a specific counterparty level basis. For miscellaneous accounts receivable, bad debt expense is recorded for all amounts outstanding 180-days or greater at 100%, unless specifically identified. Miscellaneous accounts receivable items open less than 180-days may be reserved using specific identification for bad debt reserves.

***Concentrations of Credit Risk and Significant Customers***

KPCo had a significant customer which accounts for the following percentages of Operating Revenues for the years ended December 31 and Customer Accounts Receivable as of December 31:

<b>Significant Customer of KPCo:</b>		
<b>Marathon Petroleum Company</b>	<b>2019</b>	<b>2018</b>
Percentage of Total Revenues	12%	12%
Percentage of Customer Accounts Receivable	34%	24%

Management monitors credit levels and the financial condition of KPCo’s customers on a continuous basis to minimize credit risk. The KPSC allows recovery in rates for a reasonable level of bad debt costs. Management believes adequate provision for credit loss has been made in the accompanying financial statements.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

***Property, Plant and Equipment***

Electric utility property, plant and equipment are stated at original cost. Additions, major replacements and betterments are added to the plant accounts. Under the group composite method of depreciation, continuous interim routine replacements of items such as boiler tubes, pumps, motors, etc. result in original cost retirements, less salvage, being charged to accumulated depreciation. The group composite method of depreciation assumes that on average, asset components are retired at the end of their useful lives and thus there is no gain or loss. The equipment in each primary electric plant account is identified as a separate group. The depreciation rates that are established take into account the past history of interim capital replacements and the amount of removal cost incurred and salvage received. These rates and the related lives are subject to periodic review. The costs of labor, materials and overhead incurred to operate and maintain plant and equipment are included in operating expenses. Removal costs accrued are charged to accumulated depreciation.

Long-lived assets are required to be tested for impairment when it is determined that the carrying value of the assets may no longer be recoverable or when the assets meet the criteria under the accounting guidance for “Impairment or Disposal of Long-Lived Assets.” When it becomes probable that an asset in service or an asset under construction will be abandoned and regulatory cost recovery has been disallowed or is not probable, the cost of that asset shall be removed from plant-in-service or CWIP and charged to expense.

The fair value of an asset is the amount at which that asset could be bought or sold in a current transaction between willing parties, as opposed to a forced or liquidation sale. Quoted market prices in active markets are the best evidence of fair value and are used as the basis for the measurement, if available. In the absence of quoted prices for identical or similar assets in active markets, fair value is estimated using various internal and external valuation methods including cash flow analysis and appraisals.

***Allowance for Funds Used During Construction***

AFUDC represents the estimated cost of borrowed and equity funds used to finance construction projects that is capitalized and recovered through depreciation over the service life of regulated electric utility plant.

***Valuation of Nonderivative Financial Instruments***

The book values of Cash, Special Deposits, Notes Payable to Associated Companies, accounts receivable and accounts payable approximate fair value because of the short-term maturity of these instruments.

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***Fair Value Measurements of Assets and Liabilities***

The accounting guidance for “Fair Value Measurements and Disclosures” establishes a fair value hierarchy that prioritizes the inputs used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement). Where observable inputs are available for substantially the full term of the asset or liability, the instrument is categorized in Level 2. When quoted market prices are not available, pricing may be completed using comparable securities, dealer values, operating data and general market conditions to determine fair value. Valuation models utilize various inputs such as commodity, interest rate and, to a lesser degree, volatility and credit that include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in inactive markets, market corroborated inputs (i.e. inputs derived principally from, or correlated to, observable market data) and other observable inputs for the asset or liability.

For commercial activities, exchange-traded derivatives, namely futures contracts, are generally fair valued based on unadjusted quoted prices in active markets and are classified as Level 1. Level 2 inputs primarily consist of OTC broker quotes in moderately active or less active markets, as well as exchange-traded derivatives where there is insufficient market liquidity to warrant inclusion in Level 1. Management verifies price curves using these broker quotes and classifies these fair values within Level 2 when substantially all of the fair value can be corroborated. Management typically obtains multiple broker quotes, which are nonbinding in nature but are based on recent trades in the marketplace. When multiple broker quotes are obtained, the quoted bid and ask prices are averaged. In certain circumstances, a broker quote may be discarded if it is a clear outlier. Management uses a historical correlation analysis between the broker quoted location and the illiquid locations. If the points are highly correlated, these locations are included within Level 2 as well. Certain OTC and bilaterally executed derivative instruments are executed in less active markets with a lower availability of pricing information. Illiquid transactions, complex structured transactions, FTRs and counterparty credit risk may require nonmarket-based inputs. Some of these inputs may be internally developed or extrapolated and utilized to estimate fair value. When such inputs have a significant impact on the measurement of fair value, the instrument is categorized as Level 3. The main driver of contracts being classified as Level 3 is the inability to substantiate energy price curves in the market. A portion of the Level 3 instruments have been economically hedged which limits potential earnings volatility.

AEP utilizes its trustee’s external pricing service to estimate the fair value of the underlying investments held in the benefit plan trusts. AEP’s investment managers review and validate the prices utilized by the trustee to determine fair value. AEP’s management performs its own valuation testing to verify the fair values of the securities. AEP receives audit reports of the trustee’s operating controls and valuation processes.

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Assets in the benefits trusts are classified using the following methods. Equities are classified as Level 1 holdings if they are actively traded on exchanges. Items classified as Level 1 are investments in money market funds, fixed income and equity mutual funds and equity securities. They are valued based on observable inputs primarily unadjusted quoted prices in active markets for identical assets. Items classified as Level 2 are primarily investments in individual fixed income securities. Fixed income securities generally do not trade on exchanges and do not have an official closing price but their valuation inputs are based on observable market data. Pricing vendors calculate bond valuations using financial models and matrices. The models use observable inputs including yields on benchmark securities, quotes by securities brokers, rating agency actions, discounts or premiums on securities compared to par prices, changes in yields for U.S. Treasury securities, corporate actions by bond issuers, prepayment schedules and histories, economic events and, for certain securities, adjustments to yields to reflect changes in the rate of inflation. Other securities with model-derived valuation inputs that are observable are also classified as Level 2 investments. Investments with unobservable valuation inputs are classified as Level 3 investments. Investments classified as Other are valued using Net Asset Value as a practical expedient. Items classified as Other are primarily cash equivalent funds, common collective trusts, commingled funds, structured products, private equity, real estate, infrastructure and alternative credit investments. These investments do not have a readily determinable fair value or they contain redemption restrictions which may include the right to suspend redemptions under certain circumstances. Redemption restrictions may also prevent certain investments from being redeemed at the reporting date for the underlying value.

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***Deferred Fuel Costs***

The cost of fuel and related emission allowances and emission control chemicals/consumables is charged to Operation Expenses when the fuel is burned or the allowance or consumable is utilized. Fuel cost over-recoveries (the excess of fuel-related revenues over applicable fuel costs incurred) are generally deferred as regulatory liabilities and under-recoveries (the excess of applicable fuel costs incurred over fuel-related revenues) are generally deferred as regulatory assets. These deferrals are amortized when refunded or when billed to customers in later months with the KPSC’s review and approval. The amount of an over-recovery or under-recovery can also be affected by actions of the KPSC. On a routine basis, the KPSC reviews and/or audits KPCo’s fuel procurement policies and practices, the fuel cost calculations and FAC deferrals. FAC deferrals are adjusted when costs are no longer probable of recovery or when refunds of fuel reserves are probable. Changes in fuel costs, including purchased power, are reflected in rates in a timely manner through the FAC. A portion of margins from off-system sales are given to customers through the FAC.

***Revenue Recognition***

***Regulatory Accounting***

KPCo’s financial statements reflect the actions of regulators that can result in the recognition of revenues and expenses in different time periods than enterprises that are not rate-regulated. Regulatory assets (deferred expenses or alternative revenues recognized in accordance with the guidance for “Regulated Operations”) and regulatory liabilities (deferred revenue reductions or refunds) are recorded to reflect the economic effects of regulation in the same accounting period by matching expenses with their recovery through regulated revenues and by matching revenue with its passage to customers in cost-based regulated rates.

When regulatory assets are probable of recovery through regulated rates, KPCo records them as assets on its balance sheets. KPCo tests for probability of recovery at each balance sheet date or whenever new events occur. Examples of new events include the issuance of a regulatory commission order or passage of new legislation. If it is determined that recovery of a regulatory asset is no longer probable, KPCo derecognizes that regulatory asset as a charge against income.

***Electricity Supply and Delivery Activities***

KPCo recognizes revenues from retail and wholesale electricity sales and electricity transmission and distribution delivery services. KPCo recognizes the revenues on the statements of income upon delivery of the energy to the customer and includes unbilled as well as billed amounts. Wholesale transmission revenue is based on FERC approved formula rate filings made for each calendar year using estimated costs. The annual rate filing is compared to actual costs with an over- or under-recovery being trued-up with interest and refunded or recovered in a future year’s rates. In accordance with the accounting guidance for “Regulated Operations - Revenue Recognition”, KPCo recognizes revenue and expense related to the rate true-ups immediately following the annual FERC filings. Any portion of the true-ups applicable to third-parties is recorded as regulatory assets or regulatory liabilities on the balance sheets.

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Most of the power produced at KPCo’s generation plants is sold to PJM. KPCo purchases power from PJM to supply power to its customers. Generally, these power sales and purchases are reported on a net basis in revenues on the statements of income.

Physical energy purchases arising from non-derivative contracts are accounted for on a gross basis in Operation Expenses on the statements of income. Energy purchases arising from non-trading derivative contracts are recorded based on the transaction’s facts and circumstances. Purchases under non-trading derivatives used to serve accrual based obligations are recorded in Operation Expenses on the statements of income. All other non-trading derivative purchases are recorded net in revenues.

In general, KPCo records expenses when purchased electricity is received and when expenses are incurred, with the exception of certain power purchase contracts that are derivatives and accounted for using MTM accounting. KPCo defers the unrealized MTM amounts as regulatory assets (for losses) and regulatory liabilities (for gains).

*Energy Marketing and Risk Management Activities*

KPCo engages in power marketing as a major power producer and participant in electricity markets. KPCo also engages in power, capacity, coal, natural gas and, to a lesser extent, heating oil, gasoline and other commodity risk management activities focused on markets where the AEP System owns assets and on adjacent markets. These activities include the purchase-and-sale of energy under forward contracts at fixed and variable prices. These contracts include physical transactions, exchange-traded futures, and to a lesser extent, OTC swaps and options. Certain energy marketing and risk management transactions are with RTOs.

KPCo recognizes revenues and expenses from marketing and risk management transactions that are not derivatives are also recognized upon delivery of the commodity.

KPCo uses MTM accounting for marketing and risk management transactions that are derivatives unless the derivative is designated in a qualifying cash flow hedge relationship or elected normal under the normal purchase normal sale election. The realized gains and losses on marketing and risk management transactions are included in revenues or expense based on the transaction’s facts and circumstances. The unrealized MTM amounts are deferred as regulatory assets (for losses) and regulatory liabilities (for gains).

Certain qualifying marketing and risk management derivative transactions are designated as hedges of variability in future cash flows as a result of forecasted transactions (cash flow hedge). In the event KPCo designates a cash flow hedge, the cash flow hedge’s gain or loss is initially recorded as a component of AOCI. When the forecasted transaction is realized and affects net income, KPCo subsequently reclassifies the gain or loss on the hedge from AOCI into revenues or expenses within the same financial statement line item as the forecasted transaction on the statements of income. See “Accounting for Cash Flow Hedging Strategies” section of Note 8.



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***Maintenance***

Maintenance costs are expensed as incurred. If it becomes probable that KPCo will recover specifically-incurred costs through future rates, a regulatory asset is established to match the expensing of those maintenance costs with their recovery in cost-based regulated revenues.

***Income Taxes and Investment Tax Credits***

KPCo uses the liability method of accounting for income taxes. Under the liability method, deferred income taxes are provided for all temporary differences between the book and tax basis of assets and liabilities which will result in a future tax consequence. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which the temporary differences are expected to be recovered or settled. KPCo revalued deferred tax assets and liabilities at the new federal corporate income tax rate of 21% in December 2017. See Note 10 for additional information related to Tax Reform.

When the flow-through method of accounting for temporary differences is reflected in regulated revenues (that is, when deferred taxes are not included in the cost of service for determining regulated rates for electricity), deferred income taxes are recorded and related regulatory assets and liabilities are established to match the regulated revenues and tax expense.

KPCo applies the deferral methodology for the recognition of ITC. Deferred ITC is amortized to income tax expense over the life of the asset. Amortization of deferred ITC begins when the asset is placed into service, except where regulatory commissions reflect ITC in the rate-making process, then amortization begins when the cash tax benefit is recognized.

KPCo accounts for uncertain tax positions in accordance with the accounting guidance for “Income Taxes.” KPCo classifies interest expense or income related to uncertain tax positions as interest expense or income as appropriate and classifies penalties as Penalties on the statements of income. KPCo’s uncertain tax positions are immaterial to the financial statements.

***Excise Taxes***

As an agent for some state and local governments, KPCo collects from customers certain excise taxes levied by those state or local governments on customers. KPCo does not recognize these taxes as revenue or expense.

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***Debt***

Gains and losses from the reacquisition of debt used to finance regulated electric utility plants are deferred and amortized over the remaining term of the reacquired debt in accordance with their rate-making treatment unless the debt is refinanced. If the reacquired debt is refinanced, the reacquisition costs are generally deferred and amortized over the term of the replacement debt consistent with its recovery in rates.

Debt discount or premium and debt issuance expenses are deferred and amortized generally utilizing the straight-line method over the term of the related debt. The straight-line method approximates the effective interest method and is consistent with the treatment in rates for regulated operations.

***Pension and OPEB Plans***

KPCo participates in an AEP sponsored qualified pension plan and two unfunded nonqualified pension plans. Substantially all of KPCo’s employees are covered by the qualified plan or both the qualified and nonqualified pension plans. KPCo also participates in OPEB plans sponsored by AEP to provide health and life insurance benefits for retired employees. KPCo accounts for its participation in the AEP sponsored pension and OPEB plans using multiple-employer accounting. See Note 7 - Benefit Plans for additional information including significant accounting policies associated with the plans.

***Investments Held in Trust for Future Liabilities***

AEP has several trust funds with significant investments intended to provide for future payments of pension and OPEB benefits. All of the trust funds’ investments are diversified and managed in compliance with all laws and regulations. The investment strategy for the trust funds is to use a diversified portfolio of investments to achieve an acceptable rate of return while managing the investment risk of the assets relative to the associated liabilities. To minimize investment risk, the trust funds are broadly diversified among classes of assets, investment strategies and investment managers. Management regularly reviews the actual asset allocations and periodically rebalances the investments to targeted allocations when appropriate. Investment policies and guidelines allow investment managers in approved strategies to use financial derivatives to obtain or manage market exposures and to hedge assets and liabilities. The investments are reported at fair value under the “Fair Value Measurements and Disclosures” accounting guidance.

***Benefit Plans***

All benefit plan assets are invested in accordance with each plan’s investment policy. The investment policy outlines the investment objectives, strategies and target asset allocations by plan.

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The investment philosophies for AEP's benefit plans support the allocation of assets to minimize risks and optimize net returns. Strategies used include:

- Maintaining a long-term investment horizon.
- Diversifying assets to help control volatility of returns at acceptable levels.
- Managing fees, transaction costs and tax liabilities to maximize investment earnings.
- Using active management of investments where appropriate risk/return opportunities exist.
- Keeping portfolio structure style-neutral to limit volatility compared to applicable benchmarks.
- Using alternative asset classes such as real estate and private equity to maximize return and provide additional portfolio diversification.

The objective of the investment policy for the pension fund is to maintain the funded status of the plan while providing for growth in the plan assets to offset the growth in the plan liabilities. The current target asset allocations are as follows:

<u>Pension Plan Assets</u>	<u>Target</u>
Equity	30%
Fixed Income	54%
Other Investments	15%
Cash and Cash Equivalents	1%
<u>OPEB Plans Assets</u>	<u>Target</u>
Equity	48%
Fixed Income	50%
Cash and Cash Equivalents	2%

The investment policy for each benefit plan contains various investment limitations. The investment policies establish concentration limits for securities and prohibit the purchase of securities issued by AEP (with the exception of proportionate and immaterial holdings of AEP securities in passive index strategies or certain commingled funds). However, the investment policies do not preclude the benefit trust funds from receiving contributions in the form of AEP securities, provided that the AEP securities acquired by each plan may not exceed the limitations imposed by law.

For equity investments, the concentration limits are generally as follows:

- No security in excess of 5% of all equities.
- Cash equivalents must be less than 10% of an investment manager's equity portfolio.
- No individual stock may be more than 10% and 7% for pension and OPEB investments, respectively, of each manager's equity portfolio.
- No securities may be bought or sold on margin or other use of leverage.

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For fixed income investments, each investment manager’s portfolio is compared to investment grade, diversified long and intermediate benchmark indices.

A portion of the pension assets is invested in real estate funds to provide diversification, add return and hedge against inflation. Real estate properties are illiquid, difficult to value and not actively traded. The pension plan uses external real estate investment managers to invest in commingled funds that hold real estate properties. To mitigate investment risk in the real estate portfolio, commingled real estate funds are used to ensure that holdings are diversified by region, property type and risk classification. Real estate holdings include core, value-added and opportunistic classifications.

A portion of the pension assets is invested in private equity. Private equity investments add return and provide diversification and typically require a long-term time horizon to evaluate investment performance. Private equity is classified as an alternative investment because it is illiquid, difficult to value and not actively traded. The pension plan uses limited partnerships and commingled funds to invest across the private equity investment spectrum. The private equity holdings are with multiple general partners who help monitor the investments and provide investment selection expertise. The holdings are currently comprised of venture capital, buyout and hybrid debt and equity investments.

AEP participates in a securities lending program with BNY Mellon to provide incremental income on idle assets and to provide income to offset custody fees and other administrative expenses. AEP lends securities to borrowers approved by BNY Mellon in exchange for collateral. All loans are collateralized by at least 102% of the loaned asset’s market value and the collateral is invested. The difference between the rebate owed to the borrower and the collateral rate of return determines the earnings on the loaned security. The securities lending program’s objective is to provide modest incremental income with a limited increase in risk. As of December 31, 2019 and 2018, the fair value of securities on loan as part of the program was \$246.3 million and \$240.7 million, respectively. Cash and securities obtained as collateral exceeded the fair value of the securities loaned as of December 31, 2019 and 2018.

Trust owned life insurance (TOLI) underwritten by The Prudential Insurance Company is held in the OPEB plan trusts. The strategy for holding life insurance contracts in the taxable Voluntary Employees’ Beneficiary Association trust is to minimize taxes paid on the asset growth in the trust. Earnings on plan assets are tax-deferred within the TOLI contract and can be tax-free if held until claims are paid. Life insurance proceeds remain in the trust and are used to fund future retiree medical benefit liabilities. With consideration to other investments held in the trust, the cash value of the TOLI contracts is invested in two diversified funds. A portion is invested in a commingled fund with underlying investments in stocks that are actively traded on major international equity exchanges. The other portion of the TOLI cash value is invested in a diversified, commingled fixed income fund with underlying investments in government bonds, corporate bonds and asset-backed securities.

Cash and cash equivalents are held in each trust to provide liquidity and meet short-term cash needs. Cash equivalent funds are used to provide diversification and preserve principal. The underlying holdings in the cash funds are investment grade money market instruments including commercial paper, certificates of deposit, treasury bills and other types of investment grade short-term debt securities. The cash funds are valued each business day and provide daily liquidity.

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***Comprehensive Income (Loss)***

Comprehensive income (loss) is defined as the change in equity (net assets) of a business enterprise during a period from transactions and other events and circumstances from non-owner sources. It includes all changes in equity during a period except those resulting from investments by owners and distributions to owners. Comprehensive income (loss) has two components: net income (loss) and other comprehensive income (loss).

***Subsequent Events***

Management has evaluated the impact of events occurring after December 31, 2019 through February 20, 2020, the date that KPCo’s 2019 Annual Report was available to be issued, and has updated such evaluation for disclosure purposes through April 21, 2020. These financial statements include all necessary adjustments and disclosures resulting from these evaluations.

***Coronavirus Outbreak***

AEP is responding to the global outbreak (pandemic) of the 2019 novel coronavirus (COVID 19) by taking steps to mitigate the potential risks posed by its spread. AEP provides a critical service to its customers which means that it must keep its employees who operate its businesses safe and minimize unnecessary risk of exposure to the virus. AEP has updated and implemented a company-wide pandemic plan to address specific aspects of the coronavirus pandemic. AEP informed both retail customers and state regulators that disconnections for non-payment will be temporarily suspended. This is a rapidly evolving situation that could lead to extended disruption of economic activity in AEP’s markets. AEP has instituted measures to ensure its supply chain remains open; however, there could be global shortages that will impact AEP’s maintenance and capital programs that AEP cannot currently estimate. AEP will continue to monitor developments affecting both its workforce and its customers, and will take additional precautions that are determined to be necessary in order to mitigate the impacts. AEP continues to implement strong physical and cyber security measures to ensure that its systems remain functional in order to both serve its operational needs with a remote workforce and keep them running to ensure uninterrupted service to customers. AEP will continue to review and modify its plans as conditions change. Extended disruption of economic activity in AEP’s markets may result in accounting and disclosure implications for AEP; however, management cannot estimate the potential impact on AEP’s financial statements or results of operations. If any of these costs are not recoverable or a significant write-down of assets occur it could reduce future net income and cash flows and impact financial condition.

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## 2. NEW ACCOUNTING STANDARDS

During the FASB's standard-setting process and upon issuance of final standards, management reviews the new accounting literature to determine its relevance, if any, to KPCo's business. The following standards will impact the financial statements.

### *ASU 2016-02 "Accounting for Leases" (ASU 2016-02)*

In February 2016, the FASB issued ASU 2016-02 increasing the transparency and comparability among organizations by recognizing lease assets and lease liabilities on the balance sheets and disclosing key information about leasing arrangements. Under the new standard, an entity must recognize an asset and liability for operating leases on the balance sheets. Additionally, capital leases are known as finance leases going forward. Leases with terms of 12 months or longer are also subject to the new requirements. Fundamentally, the criteria used to determine lease classification remains the same, but is more subjective under the new standard.

New leasing standard implementation activities included the identification of the lease population within the AEP System as well as the sampling of representative lease contracts to analyze accounting treatment under the new accounting guidance. Based upon the completed assessments, management also prepared a gap analysis to outline new disclosure compliance requirements.

Management adopted ASU 2016-02 effective January 1, 2019 by means of a cumulative-effect adjustment to the balance sheets. Management elected the following practical expedients upon adoption:

Practical Expedient	Description
Overall Expedients (for leases commenced prior to adoption date and must be adopted as a package)	Do not need to reassess whether any expired or existing contracts are/or contain leases, do not need to reassess the lease classification for any expired or existing leases and do not need to reassess initial direct costs for any existing leases.
Lease and Non-lease Components (elect by class of underlying asset)	Elect as an accounting policy to not separate non-lease components from lease components and instead account for each lease and associated non-lease component as a single lease component.
Short-term Lease (elect by class of underlying asset)	Elect as an accounting policy to not apply the recognition requirements to short-term leases.
Existing and expired land easements not previously accounted for as leases	Elect optional transition practical expedient to not evaluate under Topic 842 existing or expired land easements that were not previously accounted for as leases under the current leases guidance in Topic 840.
Cumulative-effect adjustment in the period of adoption	Elect the optional transition practical expedient to adopt the new lease requirements through a cumulative-effect adjustment on the balance sheet in the period of adoption.

Management concluded that the result of adoption would not materially change the volume of contracts that qualify as leases going forward. The adoption of the new standard did not materially impact results of operations or cash flows, but did have a material impact on the balance sheets. See Note 11 - Leases for additional disclosures required by the new standard.

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***ASU 2016-13 “Measurement of Credit Losses on Financial Instruments” (ASU 2016-13)***

In June 2016, the FASB issued ASU 2016-13 requiring the recognition of an allowance for expected credit losses for financial instruments within its scope. Examples of financial instruments that are in scope include trade receivables, certain financial guarantees, and held-to-maturity debt securities. The allowance for expected credit losses should be based on historical information, current conditions and reasonable and supportable forecasts. Entities are required to evaluate, and if necessary, recognize expected credit losses at the inception or initial acquisition of a financial instrument (or pool of financial instruments that share similar risk characteristics) subject to ASU 2016-13, and subsequently as of each reporting date. The new standard also revises the other-than-temporary impairment model for available-for-sale debt securities.

Management adopted ASU 2016-13 and its related implementation guidance effective January 1, 2020, by means of a cumulative-effect adjustment to the balance sheet. The adoption of the new standard did not have a material impact to financial position, and had no impact on the results of operations or cash flows. Additionally, the adoption of the new standard did not result in any changes to current accounting systems.

Implementation activities included: (1) the identification and evaluation of the population of financial instruments within the AEP system that are subject to the new standard and, (2) the development of supporting valuation models to also contemplate appropriate metrics for current and supportable forecasted information. As required by ASU 2016-13, the financial instruments subject to the new standard were evaluated on a pool-basis to the extent such financial instruments shared similar risk characteristics.

Management continues to develop disclosures to comply with the requirements of ASU 2016-13 that are required in the first quarter of 2020. Management will continue to monitor for any potential industry implementation issues.

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### 3. COMPREHENSIVE INCOME

#### *Presentation of Comprehensive Income*

The following tables provide the components of changes in AOCI and details of reclassifications from AOCI for the years ended December 31, 2019 and 2018. The amortization of pension and OPEB AOCI components are included in the computation of net periodic pension and OPEB costs. See Note 7 - Benefit Plans for additional details.

For the Year Ended December 31, 2019	Pension and OPEB		Total
	Amortization of Deferred Costs	Changes in Funded Status	
	(in thousands)		
<b>Balance in AOCI as of December 31, 2018</b>	\$ 3,171	\$ (3,383)	\$ (212)
Change in Fair Value Recognized in AOCI	—	1,039	1,039
Amount of (Gain) Loss Reclassified from AOCI			
Amortization of Prior Service Cost (Credit)	(223)	—	(223)
Amortization of Actuarial (Gains) Losses	176	—	176
Reclassifications from AOCI, before Income Tax (Expense) Benefit	(47)	—	(47)
Income Tax (Expense) Benefit	(10)	—	(10)
Reclassifications from AOCI, Net of Income Tax (Expense) Benefit	(37)	—	(37)
Net Current Period Other Comprehensive Income (Loss)	(37)	1,039	1,002
<b>Balance in AOCI as of December 31, 2019</b>	<b>\$ 3,134</b>	<b>\$ (2,344)</b>	<b>\$ 790</b>



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For the Year Ended December 31, 2018	Pension and OPEB		Total
	Amortization of Deferred Costs	Changes in Funded Status	
	(in thousands)		
<b>Balance in AOCI as of December 31, 2017</b>	\$ 3,260	\$ (2,998)	\$ 262
Change in Fair Value Recognized in AOCI	—	(441)	(441)
Amount of (Gain) Loss Reclassified from AOCI			
Amortization of Prior Service Cost (Credit)	(224)	—	(224)
Amortization of Actuarial (Gains) Losses	111	—	111
Reclassifications from AOCI, before Income Tax (Expense) Benefit	(113)	—	(113)
Income Tax (Expense) Benefit	(24)	—	(24)
Reclassifications from AOCI, Net of Income Tax (Expense) Benefit	(89)	—	(89)
Net Current Period Other Comprehensive Income (Loss)	(89)	(441)	(530)
ASU 2018-02 Adoption	—	56	56
<b>Balance in AOCI as of December 31, 2018</b>	<b>\$ 3,171</b>	<b>\$ (3,383)</b>	<b>\$ (212)</b>

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**4. RATE MATTERS**

KPCo is involved in rate and regulatory proceedings at the FERC and the KPSC. Rate matters can have a material impact on net income, cash flows and possibly financial condition. KPCo’s recent significant rate orders and pending rate filings are addressed in this note.

***FERC Transmission Complaint - AEP’s PJM Participants***

In 2016, seven parties filed a complaint at the FERC that alleged the base return on common equity used by AEP’s transmission owning subsidiaries within PJM, including KPCo, in calculating formula transmission rates under the PJM OATT is excessive and should be reduced from 10.99% to 8.32%, effective upon the date of the complaint. In March 2018, AEP’s transmission owning subsidiaries within PJM and six of the complainants filed a settlement agreement with the FERC (the seventh complainant abstained). The settlement agreement: (a) established a base return on equity for AEP’s transmission owning subsidiaries within PJM of 9.85% (10.35% inclusive of the RTO incentive adder of 0.5%), effective January 1, 2018, (b) required AEP’s transmission owning subsidiaries within PJM to provide a onetime refund of \$50 million, attributable from the date of the complaint through December 31, 2017, which was credited to customer bills in the second quarter of 2018 and (c) increased the cap on the equity portion of the capital structure to 55% from 50%. As part of the settlement agreement, AEP’s transmission owning subsidiaries within PJM, including KPCo, also filed updated transmission formula rates incorporating the reduction in the corporate federal income tax rate due to Tax Reform, effective January 1, 2018 and providing for the amortization of the portion of the Excess ADIT that is not subject to rate normalization requirements over a ten-year period through credits to the federal income tax expense component of the revenue requirement. In May 2019, the FERC approved the settlement agreement.

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**5. EFFECTS OF REGULATION**

***Regulatory Assets and Liabilities***

Regulatory assets and liabilities are comprised of the following items:

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Regulatory Assets:	December 31,		Remaining Recovery Period
	2019	2018	
	(in thousands)		
<b>Regulatory assets pending final regulatory approval:</b>			
<u>Regulatory Assets Currently Earning a Return</u>			
Kentucky Deferred Purchased Power Expenses	\$ 30,165	\$ 14,477	
<b>Total Regulatory Assets Currently Earning a Return</b>	<u>30,165</u>	<u>14,477</u>	
<u>Regulatory Assets Currently Not Earning a Return</u>			
Other Regulatory Assets Pending Final Regulatory Approval	1,333	1,148	
<b>Total Regulatory Assets Currently Not Earning a Return</b>	<u>1,333</u>	<u>1,148</u>	
<b>Total Regulatory Assets Pending Final Regulatory Approval</b>	<u>31,498</u>	<u>15,625</u>	
<b>Regulatory assets approved for recovery:</b>			
<u>Regulatory Assets Currently Earning a Return</u>			
Plant Retirement Costs	207,221	210,123	21 years
Plant Retirement Costs - Asset Retirement Obligation Costs	87,359	64,332	21 years
Plant Retirement Costs - Materials and Supplies	3,016	3,016	21 years
Other Regulatory Assets Approved for Recovery	1,105	1,049	various
<b>Total Regulatory Assets Currently Earning a Return</b>	<u>298,701</u>	<u>278,520</u>	
<u>Regulatory Assets Currently Not Earning a Return</u>			
Income Tax Assets Subject to Flow Through	148,847	141,783	20 years
Pension and OPEB Funded Status	43,732	46,613	11 years
Plant Retirement Costs - Asset Retirement Obligation Costs	28,715	28,707	21 years
Storm Related Costs	6,300	8,366	4 years
Environmental Costs	4,348	4,644	2 years
Postemployment Benefits	3,169	2,809	4 years
Under-recovered Fuel Costs	—	2,379	
Other Regulatory Assets Approved for Recovery	4,724	5,992	various
<b>Total Regulatory Assets Currently Not Earning a Return</b>	<u>239,835</u>	<u>241,293</u>	
<b>Total Regulatory Assets Approved for Recovery</b>	<u>538,536</u>	<u>519,813</u>	
<b>Total FERC Account 182.3 Regulatory Assets</b>	<u>\$ 570,034</u>	<u>\$ 535,438</u>	

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Regulatory Liabilities:	December 31,		Remaining
	2019	2018	Refund Period
	(in thousands)		
<b>Regulatory liabilities pending final regulatory determination:</b>			
<u>Income Tax Related Regulatory Liabilities (a)</u>			
Excess ADIT Associated with Certain Depreciable Property	\$ —	\$ 1,465	
<b>Total Regulatory Liabilities Pending Final Regulatory Determination</b>	<b>—</b>	<b>1,465</b>	
<b>Regulatory liabilities approved for payment:</b>			
<u>Regulatory Liabilities Currently Not Paying a Return</u>			
PJM Transmission Enhancement Refund	3,149	7,615	6 years
Purchased Power Adjustment Rider	1,190	3,864	2 years
Over-recovered Fuel Costs	223	—	1 year
Unrealized Gain on Forward Commitments	2	4,085	5 years
Other Regulatory Liabilities Approved for Payment	1,306	2,280	various
<b>Total Regulatory Liabilities Currently Not Paying a Return</b>	<b>5,870</b>	<b>17,844</b>	
<u>Income Tax Related Regulatory Liabilities (a)</u>			
Excess ADIT Associated with Certain Depreciable Property	131,393	133,170	(b)
Excess ADIT that is Not Subject to Rate Normalization Requirements	124,847	134,721	17 years
<b>Total Income Tax Related Regulatory Liabilities</b>	<b>256,240</b>	<b>267,891</b>	
<b>Total Regulatory Liabilities Approved for Payment</b>	<b>262,110</b>	<b>285,735</b>	
<b>Total FERC Account 254 Regulatory Liabilities</b>	<b>\$ 262,110</b>	<b>\$ 287,200</b>	

- (a) This balance primarily represents regulatory liabilities for Excess ADIT as a result of the reduction in the corporate federal income tax rate from 35% to 21% related to the enactment of Tax Reform. The regulatory liability balance predominately pays a return due to the inclusion of Excess ADIT in rate base.
- (b) Refunded using Average Rate Assumption Method.

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## 6. COMMITMENTS, GUARANTEES AND CONTINGENCIES

KPCo is subject to certain claims and legal actions arising in its ordinary course of business. In addition, KPCo's business activities are subject to extensive governmental regulation related to public health and the environment. The ultimate outcome of such pending or potential litigation against KPCo cannot be predicted. Management accrues contingent liabilities only when management concludes that it is both probable that a liability has been incurred at the date of the financial statements and the amount of loss can be reasonably estimated. When management determines that it is not probable, but rather reasonably possible that a liability has been incurred at the date of the financial statements, management discloses such contingencies and the possible loss or range of loss if such estimate can be made. Any estimated range is based on currently available information and involves elements of judgment and significant uncertainties. Any estimated range of possible loss may not represent the maximum possible loss exposure. Circumstances change over time and actual results may vary significantly from estimates.

For current proceedings not specifically discussed below, management does not anticipate that the liabilities, if any, arising from such proceedings would have a material effect on the financial statements.

### COMMITMENTS

KPCo has substantial commitments to support its business. KPCo purchases fuel, energy and capacity contracts as part of its normal course of business. Certain contracts contain penalty provisions for early termination.

In accordance with the accounting guidance for "Commitments", the following table summarizes KPCo's actual contractual commitments as of December 31, 2019:

Contractual Commitments	Less Than			After		Total
	1 Year	2-3 Years	4-5 Years	5 Years		
	(in thousands)					
Fuel Purchase Contracts (a)	\$ 117,059	\$ 143,857	\$ 13,666	\$ 43,843	\$ 318,425	
Energy and Capacity Purchase Contracts	52,524	120,879	—	—	173,403	
<b>Total</b>	<b>\$ 169,583</b>	<b>\$ 264,736</b>	<b>\$ 13,666</b>	<b>\$ 43,843</b>	<b>\$ 491,828</b>	

(a) Represents contractual commitments to purchase coal, natural gas and other consumables as fuel for electric generation along with related transportation of the fuel.

### GUARANTEES

Liabilities for guarantees are recorded in accordance with the accounting guidance for "Guarantees." There is no collateral held in relation to any guarantees. In the event any guarantee is drawn, there is no recourse to third-parties unless specified below.

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***Indemnifications and Other Guarantees***

*Contracts*

KPCo enters into certain types of contracts which require indemnifications. Typically these contracts include, but are not limited to, sale agreements, lease agreements, purchase agreements and financing agreements. Generally, these agreements may include, but are not limited to, indemnifications around certain tax, contractual and environmental matters. With respect to sale agreements, exposure generally does not exceed the sale price. As of December 31, 2019, there were no material liabilities recorded for any indemnifications.

AEPSC conducts power purchase and sale activity on behalf of APCo, I&M, KPCo and WPCo, who are jointly and severally liable for activity conducted on their behalf.

*Lease Obligations*

KPCo leases certain equipment under master lease agreements. See “Master Lease Agreements” section of Note 11 for additional information.

**CONTINGENCIES**

***Insurance and Potential Losses***

KPCo maintains insurance coverage normal and customary for an electric utility, subject to various deductibles. KPCo also maintains property and casualty insurance that may cover certain physical damage or third-party injuries caused by cyber security incidents. Insurance coverage includes all risks of physical loss or damage to assets, subject to insurance policy conditions and exclusions. Covered property generally includes power plants, substations, facilities and inventories. Excluded property generally includes transmission and distribution lines, poles and towers. The insurance programs also generally provide coverage against loss arising from certain claims made by third-parties and are in excess of KPCo’s retentions. Coverage is generally provided by a combination of the protected cell of EIS and/or various industry mutual and/or commercial insurance carriers.

Some potential losses or liabilities may not be insurable or the amount of insurance carried may not be sufficient to meet potential losses and liabilities, including, but not limited to, liabilities relating to a cyber security incident. Future losses or liabilities, if they occur, which are not completely insured, unless recovered from customers, could reduce future net income and cash flows and impact financial condition.

***The Comprehensive Environmental Response Compensation and Liability Act (Superfund) and State Remediation***

By-products from the generation of electricity include materials such as ash, slag and sludge. Coal combustion by-products, which constitute the overwhelming percentage of these materials, are typically treated and deposited in captive disposal facilities or are beneficially utilized. In addition, the generation plants and transmission and distribution facilities have used asbestos, polychlorinated biphenyls and other hazardous and non-hazardous materials. KPCo currently incurs costs to dispose of these substances safely.

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Superfund addresses clean-up of hazardous substances that are released to the environment. The Federal EPA administers the clean-up programs. Several states enacted similar laws. As of December 31, 2019, there is one site for which KPCo has received an information request which could lead to a Potentially Responsible Party designation. In the instance where KPCo has been named a defendant, disposal or recycling activities were in accordance with the then-applicable laws and regulations. Superfund does not recognize compliance as a defense, but imposes strict liability on parties who fall within its broad statutory categories. Liability has been resolved for a number of sites with no significant effect on net income.

Management evaluates the potential liability for each site separately, but several general statements can be made about potential future liability. Allegations that materials were disposed at a particular site are often unsubstantiated and the quantity of materials deposited at a site can be small and often non-hazardous. Although Superfund liability has been interpreted by the courts as joint and several, typically many parties are named for each site and several of the parties are financially sound enterprises. As of December 31, 2019, management’s estimates do not anticipate material clean-up costs for the identified site.

***Claims Challenging Transition of American Electric Power System Retirement Plan to Cash Balance Formula***

The American Electric Power System Retirement Plan (the Plan) has received a letter written on behalf of four participants (the Claimants) making a claim for additional plan benefits and purporting to advance such claims on behalf of a class. When the Plan’s benefit formula was changed in the year 2000, AEP provided a special provision for employees hired before January 1, 2001, allowing them to continue benefit accruals under the then benefit formula for a full 10 years alongside of the new cash balance benefit formula then being implemented. Employees who were hired on or after January 1, 2001 accrued benefits only under the new cash balance benefit formula. The Claimants have asserted claims that (a) the Plan violates the requirements under the Employee Retirement Income Security Act (ERISA) intended to preclude back-loading the accrual of benefits to the end of a participant’s career; (b) the Plan violates the age discrimination prohibitions of ERISA and the Age Discrimination in Employment Act (ADEA); and (c) the company failed to provide required notice regarding the changes to the Plan. AEP has responded to the Claimants providing a reasoned explanation for why each of their claims have been denied, and offering an opportunity to appeal those determinations. Management will continue to defend against the claims. Management is unable to determine a range of potential losses that are reasonably possible of occurring.



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## 7. BENEFIT PLANS

For a discussion of investment strategy, investment limitations, target asset allocations and the classification of investments within the fair value hierarchy, see “Fair Value Measurements of Assets and Liabilities” and “Investments Held in Trust for Future Liabilities” sections of Note 1.

KPCo participates in an AEP sponsored qualified pension plan and two unfunded nonqualified pension plans. Substantially all of KPCo’s employees are covered by the qualified plan or both the qualified and nonqualified pension plans. KPCo also participates in OPEB plans sponsored by AEP to provide health and life insurance benefits for retired employees.

KPCo recognizes its funded status associated with defined benefit pension and OPEB plans on its balance sheets. Disclosures about the plans are required by the “Compensation - Retirement Benefits” accounting guidance. KPCo recognizes an asset for a plan’s overfunded status or a liability for a plan’s underfunded status and recognizes, as a component of other comprehensive income, the changes in the funded status of the plan that arise during the year that are not recognized as a component of net periodic benefit cost. KPCo records a regulatory asset instead of other comprehensive income for qualifying benefit costs of regulated operations that for ratemaking purposes are deferred for future recovery. The cumulative funded status adjustment is equal to the remaining unrecognized deferrals for unamortized actuarial losses or gains, prior service costs and transition obligations, such that remaining deferred costs result in an AOCI equity reduction or regulatory asset and deferred gains result in an AOCI equity addition or regulatory liability.

### *Actuarial Assumptions for Benefit Obligations*

The weighted-average assumptions used in the measurement of benefit obligations are shown in the following table:

Assumptions	Pension Plans		OPEB	
	December 31,			
	2019	2018	2019	2018
Discount Rate	3.25%	4.30%	3.30%	4.30%
Interest Crediting Rate	4.00%	4.00%	NA	NA
Rate of Compensation Increase	4.70% (a)	4.50% (a)	NA	NA

(a) Rates are for base pay only. In addition, an amount is added to reflect target incentive compensation for exempt employees and overtime and incentive pay for nonexempt employees.

NA Not applicable.

A duration-based method is used to determine the discount rate for the plans. A hypothetical portfolio of high quality corporate bonds is constructed with cash flows matching the benefit plan liability. The composite yield on the hypothetical bond portfolio is used as the discount rate for the plan.

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For 2019, the rate of compensation increase assumed varies with the age of the employee, ranging from 3% per year to 11.5% per year, with an average increase of 4.7%.

**Actuarial Assumptions for Net Periodic Benefit Costs**

The weighted-average assumptions used in the measurement of benefit costs are shown in the following table:

Assumptions	Pension Plans		OPEB	
	Year Ended December 31,			
	2019	2018	2019	2018
Discount Rate	4.30%	3.65%	4.30%	3.60%
Interest Crediting Rate	4.00%	4.00%	NA	NA
Expected Return on Plan Assets	6.25%	6.00%	6.25%	6.00%
Rate of Compensation Increase	4.60% (a)	4.50% (a)	NA	NA

- (a) Rates are for base pay only. In addition, an amount is added to reflect target incentive compensation for exempt employees and overtime and incentive pay for nonexempt employees.
- NA Not applicable.

The expected return on plan assets was determined by evaluating historical returns, the current investment climate (yield on fixed income securities and other recent investment market indicators), rate of inflation, third party forecasts and current prospects for economic growth.

The health care trend rate assumptions used for OPEB plans measurement purposes are shown below:

Health Care Trend Rates	December 31,	
	2019	2018
Initial	6.00%	6.25%
Ultimate	4.50%	5.00%
Year Ultimate Reached	2026	2024

**Significant Concentrations of Risk within Plan Assets**

In addition to establishing the target asset allocation of plan assets, the investment policy also places restrictions on securities to limit significant concentrations within plan assets. The investment policy establishes guidelines that govern maximum market exposure, security restrictions, prohibited asset classes, prohibited types of transactions, minimum credit quality, average portfolio credit quality, portfolio duration and concentration limits. The guidelines were established to mitigate the risk of loss due to significant concentrations in any investment. The plans are monitored to control security diversification and ensure compliance with the investment policy. As of December 31, 2019, the assets were invested in compliance with all investment limits. See “Investments Held in Trust for Future Liabilities” section of Note 1 for limit details.

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***Benefit Plan Obligations, Plan Assets and Funded Status***

For the year ended December 31, 2019, the pension plans had an actuarial loss due to a decrease in the discount rate, partially offset by updates to the mortality table. For the year ended December 31, 2019, the OPEB plans had an actuarial loss due to a decrease in the discount rate and an update to the persistency assumption, partially offset by an update to the projected per capita cost assumption as well as savings resulting from legislation signed in December 2019 which eliminated two Affordable Care Act taxes. For the year ended December 31, 2018, the pension and OPEB plans had an actuarial gain due to an increase in the discount rate as well as updated estimates for future medical expenses in the OPEB plans.

	<b>Pension Plans</b>		<b>OPEB</b>	
	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>
<b>Change in Benefit Obligation</b>	<b>(in thousands)</b>			
Benefit Obligation as of January 1,	\$ 173,375	\$ 185,395	\$ 43,743	\$ 48,362
Service Cost	2,844	2,812	261	328
Interest Cost	7,292	6,745	1,856	1,726
Actuarial (Gain) Loss	16,574	(10,039)	3,336	(2,885)
Plan Amendments	—	—	(442)	—
Benefit Payments	(12,000)	(11,538)	(4,619)	(5,184)
Participant Contributions	—	—	1,403	1,381
Medicare Subsidy	—	—	12	15
<b>Benefit Obligation as of December 31,</b>	<b>\$ 188,085</b>	<b>\$ 173,375</b>	<b>\$ 45,550</b>	<b>\$ 43,743</b>
<b>Change in Fair Value of Plan Assets</b>				
Fair Value of Plan Assets as of January 1,	\$ 173,637	\$ 188,876	\$ 59,238	\$ 66,524
Actual Gain (Loss) on Plan Assets	24,770	(3,701)	12,949	(3,484)
Company Contributions	—	—	1	1
Participant Contributions	—	—	1,403	1,381
Benefit Payments	(12,000)	(11,538)	(4,619)	(5,184)
<b>Fair Value of Plan Assets as of December 31,</b>	<b>\$ 186,407</b>	<b>\$ 173,637</b>	<b>\$ 68,972</b>	<b>\$ 59,238</b>
<b>Funded (Underfunded) Status as of December 31,</b>	<b>\$ (1,678)</b>	<b>\$ 262</b>	<b>\$ 23,422</b>	<b>\$ 15,495</b>

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**Amounts Recognized on the Balance Sheets**

	Pension Plans		OPEB	
	December 31,			
	2019	2018	2019	2018
	(in thousands)			
Employee Benefits and Pension Assets – Prepaid Benefit Costs	\$ —	\$ 324	\$ 23,422	\$ 15,495
Other Current Liabilities – Accrued Short-term Benefit Liability	(1)	(1)	—	—
Employee Benefits and Pension Obligations – Accrued Long-term Benefit Liability	(1,677)	(61)	—	—
<b>Funded (Underfunded) Status</b>	<u>\$ (1,678)</u>	<u>\$ 262</u>	<u>\$ 23,422</u>	<u>\$ 15,495</u>

**Amounts Included in Regulatory Assets, Deferred Income Taxes and AOCI**

The following table shows the components of the plans included in Regulatory Assets, Deferred Income Taxes and AOCI:

	Pension Plans		OPEB	
	December 31,			
	2019	2018	2019	2018
	(in thousands)			
<b>Components</b>				
Net Actuarial Loss	\$ 47,010	\$ 46,316	\$ 5,983	\$ 12,949
Prior Service Credit	—	—	(10,261)	(12,384)
<b>Recorded as</b>				
Regulatory Assets	\$ 45,839	\$ 44,992	\$ (2,107)	\$ 1,621
Deferred Income Taxes	246	278	(456)	(222)
Net of Tax AOCI	925	1,046	(1,715)	(834)

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Components of the change in amounts included in Regulatory Assets, Deferred Income Taxes and AOCI were as follows:

Components	Pension Plans		OPEB	
	2019	2018	2019	2018
	(in thousands)			
Actuarial (Gain) Loss During the Year	\$ 2,714	\$ 4,268	\$ (6,113)	\$ 4,541
Amortization of Actuarial Loss	(2,020)	(3,019)	(853)	(362)
Prior Service Credit	—	—	(302)	—
Amortization of Prior Service Cost (Credit)	—	(1)	2,425	2,424
<b>Change for the Year Ended December 31,</b>	<b>\$ 694</b>	<b>\$ 1,248</b>	<b>\$ (4,843)</b>	<b>\$ 6,603</b>

***Determination of Pension Expense***

The determination of pension expense or income is based on a market-related valuation of assets which reduces year-to-year volatility. This market-related valuation recognizes investment gains or losses over a five-year period from the year in which they occur. Investment gains or losses for this purpose are the difference between the expected return calculated using the market-related value of assets and the actual return.

***Pension and OPEB Assets***

The fair value tables within Pension and OPEB Assets present the classification of assets for AEP within the fair value hierarchy. All Level 1, 2, 3 and Other amounts can be allocated to KPCo using the percentages below:

Pension Plan		OPEB	
December 31,			
2019	2018	2019	2018
3.7%	3.7%	3.9%	3.9%

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The following table presents the classification of pension plan assets for AEP within the fair value hierarchy as of December 31, 2019:

Asset Class	Level 1	Level 2	Level 3	Other	Total	Year End Allocation
	(in millions)					
Equities (a):						
Domestic	\$ 387.8	\$ —	\$ —	\$ —	\$ 387.8	7.8 %
International	609.1	—	—	—	609.1	12.1 %
Common Collective Trusts (c)	—	—	—	547.3	547.3	10.9 %
Subtotal – Equities	996.9	—	—	547.3	1,544.2	30.8 %
Fixed Income (a):						
United States Government and Agency Securities	(5.8)	1,248.6	—	—	1,242.8	24.8 %
Corporate Debt	—	1,143.7	—	—	1,143.7	22.8 %
Foreign Debt	—	211.6	—	—	211.6	4.2 %
State and Local Government	—	55.1	—	—	55.1	1.1 %
Other – Asset Backed	—	3.6	—	—	3.6	0.1 %
Subtotal – Fixed Income	(5.8)	2,662.6	—	—	2,656.8	53.0 %
Infrastructure (c)	—	—	—	85.8	85.8	1.7 %
Real Estate (c)	—	—	—	239.4	239.4	4.8 %
Alternative Investments (c)	—	—	—	448.3	448.3	8.9 %
Cash and Cash Equivalents (c)	—	24.4	—	37.2	61.6	1.2 %
Other – Pending Transactions and Accrued Income (b)	—	—	—	(20.7)	(20.7)	(0.4)%
<b>Total</b>	<b>\$ 991.1</b>	<b>\$ 2,687.0</b>	<b>\$ —</b>	<b>\$ 1,337.3</b>	<b>\$ 5,015.4</b>	<b>100.0 %</b>

- (a) Includes investment securities loaned to borrowers under the securities lending program. See the “Investments Held in Trust for Future Liabilities” section of Note 1 for additional information.
- (b) Amounts in “Other” column primarily represent accrued interest, dividend receivables and transactions pending settlement.
- (c) Amounts in “Other” column represent investments for which fair value is measured using net asset value per share.

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The following table presents the classification of OPEB plan assets for AEP within the fair value hierarchy as of December 31, 2019:

Asset Class	Level 1	Level 2	Level 3	Other	Total	Year End Allocation
	(in millions)					
Equities:						
Domestic	\$ 312.2	\$ —	\$ —	\$ —	\$ 312.2	17.5%
International	251.5	—	—	—	251.5	14.1%
Common Collective Trusts (b)	—	—	—	260.8	260.8	14.7%
<b>Subtotal – Equities</b>	<b>563.7</b>	<b>—</b>	<b>—</b>	<b>260.8</b>	<b>824.5</b>	<b>46.3%</b>
Fixed Income:						
Common Collective Trust Debt (b)	—	—	—	177.6	177.6	10.0%
United States Government and Agency Securities	(0.1)	214.4	—	—	214.3	12.0%
Corporate Debt	—	206.7	—	—	206.7	11.6%
Foreign Debt	—	35.5	—	—	35.5	2.0%
State and Local Government	58.8	14.8	—	—	73.6	4.1%
Other – Asset Backed	—	0.2	—	—	0.2	—%
<b>Subtotal – Fixed Income</b>	<b>58.7</b>	<b>471.6</b>	<b>—</b>	<b>177.6</b>	<b>707.9</b>	<b>39.7%</b>
Trust Owned Life Insurance:						
International Equities	—	60.2	—	—	60.2	3.4%
United States Bonds	—	151.6	—	—	151.6	8.5%
<b>Subtotal – Trust Owned Life Insurance</b>	<b>—</b>	<b>211.8</b>	<b>—</b>	<b>—</b>	<b>211.8</b>	<b>11.9%</b>
Cash and Cash Equivalents (b)	26.7	—	—	6.7	33.4	1.9%
Other – Pending Transactions and Accrued Income (a)	—	—	—	4.2	4.2	0.2%
<b>Total</b>	<b>\$ 649.1</b>	<b>\$ 683.4</b>	<b>\$ —</b>	<b>\$ 449.3</b>	<b>\$ 1,781.8</b>	<b>100.0%</b>

- (a) Amounts in “Other” column primarily represent accrued interest, dividend receivables and transactions pending settlement.  
(b) Amounts in “Other” column represent investments for which fair value is measured using net asset value per share.

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The following table presents the classification of pension plan assets for AEP within the fair value hierarchy as of December 31, 2018:

Asset Class	Level 1	Level 2	Level 3	Other	Total	Year End Allocation
	(in millions)					
Equities (a):						
Domestic	\$ 277.3	\$ —	\$ —	\$ —	\$ 277.3	5.9%
International	384.1	—	—	—	384.1	8.2%
Options	—	18.3	—	—	18.3	0.4%
Common Collective Trusts (c)	—	—	—	370.1	370.1	7.9%
<b>Subtotal – Equities</b>	<b>661.4</b>	<b>18.3</b>	<b>—</b>	<b>370.1</b>	<b>1,049.8</b>	<b>22.4%</b>
Fixed Income (a):						
United States Government and Agency Securities	0.2	1,512.5	—	—	1,512.7	32.2%
Corporate Debt	—	1,082.9	—	—	1,082.9	23.0%
Foreign Debt	—	221.6	—	—	221.6	4.7%
State and Local Government	—	28.2	—	—	28.2	0.6%
Other – Asset Backed	—	7.4	—	—	7.4	0.2%
<b>Subtotal – Fixed Income</b>	<b>0.2</b>	<b>2,852.6</b>	<b>—</b>	<b>—</b>	<b>2,852.8</b>	<b>60.7%</b>
Infrastructure (c)	—	—	—	72.2	72.2	1.5%
Real Estate (c)	—	—	—	220.4	220.4	4.7%
Alternative Investments (c)	—	—	—	444.6	444.6	9.5%
Cash and Cash Equivalents (c)	(0.4)	36.3	—	11.9	47.8	1.0%
Other – Pending Transactions and Accrued Income (b)	—	—	—	8.3	8.3	0.2%
<b>Total</b>	<b>\$ 661.2</b>	<b>\$ 2,907.2</b>	<b>\$ —</b>	<b>\$ 1,127.5</b>	<b>\$ 4,695.9</b>	<b>100.0%</b>

- (a) Includes investment securities loaned to borrowers under the securities lending program. See the “Investments Held in Trust for Future Liabilities” section of Note 1 for additional information.
- (b) Amounts in “Other” column primarily represent accrued interest, dividend receivables and transactions pending settlement.
- (c) Amounts in “Other” column represent investments for which fair value is measured using net asset value per share.



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The following table presents the classification of OPEB plan assets for AEP within the fair value hierarchy as of December 31, 2018:

Asset Class	Level 1	Level 2	Level 3	Other	Total	Year End Allocation
	(in millions)					
Equities:						
Domestic	\$ 233.3	\$ —	\$ —	\$ —	\$ 233.3	15.2 %
International	185.9	—	—	—	185.9	12.1 %
Options	—	4.3	—	—	4.3	0.3 %
Common Collective Trusts (b)	—	—	—	226.2	226.2	14.7 %
Subtotal – Equities	419.2	4.3	—	226.2	649.7	42.3 %
Fixed Income:						
Common Collective Trust – Debt (b)	—	—	—	163.6	163.6	10.7 %
United States Government and Agency Securities	0.2	181.5	—	—	181.7	11.8 %
Corporate Debt	—	188.6	—	—	188.6	12.3 %
Foreign Debt	—	35.0	—	—	35.0	2.3 %
State and Local Government	41.8	11.8	—	—	53.6	3.5 %
Other – Asset Backed	—	0.2	—	—	0.2	— %
Subtotal – Fixed Income	42.0	417.1	—	163.6	622.7	40.6 %
Trust Owned Life Insurance:						
International Equities	—	49.4	—	—	49.4	3.2 %
United States Bonds	—	154.4	—	—	154.4	10.1 %
Subtotal – Trust Owned Life Insurance	—	203.8	—	—	203.8	13.3 %
Cash and Cash Equivalents (b)	54.4	—	—	4.8	59.2	3.9 %
Other – Pending Transactions and Accrued Income (a)	—	—	—	(1.2)	(1.2)	(0.1)%
<b>Total</b>	<b>\$ 515.6</b>	<b>\$ 625.2</b>	<b>\$ —</b>	<b>\$ 393.4</b>	<b>\$ 1,534.2</b>	<b>100.0 %</b>

- (a) Amounts in “Other” column primarily represent accrued interest, dividend receivables and transactions pending settlement.  
(b) Amounts in “Other” column represent investments for which fair value is measured using net asset value per share.

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***Accumulated Benefit Obligation***

The accumulated benefit obligation for the pension plans is as follows:

	December 31,	
	2019	2018
	(in thousands)	
Qualified Pension Plan	\$ 182,529	\$ 167,534
Nonqualified Pension Plan	12	12
<b>Total Accumulated Benefit Obligation</b>	<b>\$ 182,541</b>	<b>\$ 167,546</b>

***Obligations in Excess of Fair Values***

The tables below show the underfunded pension plans that had obligations in excess of plan assets.

***Projected Benefit Obligation***

	December 31,	
	2019	2018
	(in thousands)	
Projected Benefit Obligation	\$ 188,085	\$ 62
Fair Value of Plan Assets	186,407	—
<b>Underfunded Projected Benefit Obligation</b>	<b>\$ (1,678)</b>	<b>\$ (62)</b>

***Accumulated Benefit Obligation***

	December 31,	
	2019	2018
	(in thousands)	
Accumulated Benefit Obligation	\$ 12	\$ 12
Fair Value of Plan Assets	—	—
<b>Underfunded Accumulated Benefit Obligation</b>	<b>\$ (12)</b>	<b>\$ (12)</b>

***Estimated Future Benefit Payments and Contributions***

KPCo expects contributions and payments for the OPEB plans of \$1 thousand and \$48 thousand, respectively, during 2020. The estimated contributions to the pension trust are at least the minimum amount required by the Employee Retirement Income Security Act and additional discretionary contributions may also be made to maintain the funded status of the plan.

The table below reflects the total benefits expected to be paid from the plan or from KPCo's assets. The payments include the participants' contributions to the plan for their share of the cost. Future benefit payments are dependent on

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the number of employees retiring, whether the retiring employees elect to receive pension benefits as annuities or as lump sum distributions, future integration of the benefit plans with changes to Medicare and other legislation, future levels of interest rates and variances in actuarial results. The estimated payments for pension benefits and OPEB are as follows:

	<b>Estimated Payments</b>	
	<b>Pension Plans</b>	<b>OPEB</b>
	<b>(in thousands)</b>	
2020	\$ 12,529	\$ 5,055
2021	12,596	4,965
2022	12,665	4,975
2023	12,707	4,854
2024	12,920	4,798
Years 2025 to 2029, in Total	63,732	22,499

***Components of Net Periodic Benefit Cost***

The following table provides the components of net periodic benefit cost (credit):

	<b>Pension Plans</b>		<b>OPEB</b>	
	<b>Years Ended December 31,</b>			
	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>
	<b>(in thousands)</b>			
Service Cost	\$ 2,844	\$ 2,812	\$ 261	\$ 328
Interest Cost	7,292	6,745	1,856	1,726
Expected Return on Plan Assets	(10,910)	(10,605)	(3,639)	(3,944)
Amortization of Prior Service Cost (Credit)	—	1	(2,425)	(2,424)
Amortization of Net Actuarial Loss	2,020	3,019	853	362
<b>Net Periodic Benefit Cost (Credit)</b>	<b>1,246</b>	<b>1,972</b>	<b>(3,094)</b>	<b>(3,952)</b>
Capitalized Portion	(1,195)	(1,069)	(110)	(125)
<b>Net Periodic Benefit Cost (Credit) Recognized in Expense</b>	<b>\$ 51</b>	<b>\$ 903</b>	<b>\$ (3,204)</b>	<b>\$ (4,077)</b>

***American Electric Power System Retirement Savings Plan***

KPCo participates in an AEP sponsored defined contribution retirement savings plan, the American Electric Power System Retirement Savings Plan, for substantially all employees. This qualified plan offers participants an opportunity to contribute a portion of their pay, includes features under Section 401(k) of the Internal Revenue Code and provides for matching contributions. The matching contributions to the plan are 100% of the first 1% of eligible employee contributions and 70% of the next 5% of contributions. The cost for matching contributions totaled \$2.2 million in 2019 and \$2.3 million in 2018.

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**8. DERIVATIVES AND HEDGING**

**OBJECTIVES FOR UTILIZATION OF DERIVATIVE INSTRUMENTS**

AEPSC is agent for and transacts on behalf of KPCo.

KPCo is exposed to certain market risks as a major power producer and participant in the electricity, natural gas, coal and emission allowance markets. These risks include commodity price risk, interest rate risk and credit risk. These risks represent the risk of loss that may impact KPCo due to changes in the underlying market prices or rates. Management utilizes derivative instruments to manage these risks.

**STRATEGIES FOR UTILIZATION OF DERIVATIVE INSTRUMENTS TO ACHIEVE OBJECTIVES**

***Risk Management Strategies***

The strategy surrounding the use of derivative instruments primarily focuses on managing risk exposures, future cash flows and creating value utilizing both economic and formal hedging strategies. The risk management strategies also include the use of derivative instruments for trading purposes which focus on seizing market opportunities to create value driven by expected changes in the market prices of the commodities. To accomplish these objectives, KPCo primarily employs risk management contracts including physical and financial forward purchase-and-sale contracts and, to a lesser extent, OTC swaps and options. Not all risk management contracts meet the definition of a derivative under the accounting guidance for “Derivatives and Hedging.” Derivative risk management contracts elected normal under the normal purchases and normal sales scope exception are not subject to the requirements of this accounting guidance.

KPCo utilizes power, capacity, coal, natural gas, interest rate and, to a lesser extent, heating oil, gasoline and other commodity contracts to manage the risk associated with the energy business. KPCo utilizes interest rate derivative contracts in order to manage the interest rate exposure associated with its commodity portfolio. For disclosure purposes, such risks are grouped as “Commodity,” as these risks are related to energy risk management activities. KPCo may also utilize derivative contracts to manage interest rate risk associated with debt financing. For disclosure purposes, these risks are grouped as “Interest Rate.” The amount of risk taken is determined by the Commercial Operations and Finance groups in accordance with the established risk management policies as approved by the Finance Committee of the Board of Directors.

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The following table represents the gross notional volume of KPCo's outstanding derivative contracts:

**Notional Volume of Derivative Instruments**

Primary Risk Exposure	Volume		Unit of Measure
	December 31,		
	2019	2018	
	(in thousands)		
Commodity:			
Power	11,383	12,140	MWhs
Natural Gas	—	698	MMBtus
Heating Oil and Gasoline	273	329	Gallons

**Cash Flow Hedging Strategies**

KPCo utilizes cash flow hedges on certain derivative transactions for the purchase-and-sale of power (“Commodity”) in order to manage the variable price risk related to forecasted purchases and sales. Management monitors the potential impacts of commodity price changes and, where appropriate, enters into derivative transactions to protect profit margins for a portion of future electricity sales and purchases. KPCo does not hedge all commodity price risk.

KPCo may utilize a variety of interest rate derivative transactions in order to manage interest rate risk exposure. KPCo may also utilize interest rate derivative contracts to manage interest rate exposure related to future borrowings of fixed-rate debt. KPCo does not hedge all interest rate exposure.

**ACCOUNTING FOR DERIVATIVE INSTRUMENTS AND THE IMPACT ON KPCo’s FINANCIAL STATEMENTS**

The accounting guidance for “Derivatives and Hedging” requires recognition of all qualifying derivative instruments as either assets or liabilities on the balance sheets at fair value. The fair values of derivative instruments accounted for using MTM accounting or hedge accounting are based on exchange prices and broker quotes. If a quoted market price is not available, the estimate of fair value is based on the best information available including valuation models that estimate future energy prices based on existing market and broker quotes, supply and demand market data and assumptions. In order to determine the relevant fair values of the derivative instruments, KPCo applies valuation adjustments for discounting, liquidity and credit quality.

Credit risk is the risk that a counterparty will fail to perform on the contract or fail to pay amounts due. Liquidity risk represents the risk that imperfections in the market will cause the price to vary from estimated fair value based upon prevailing market supply and demand conditions. Since energy markets are imperfect and volatile, there are inherent risks related to the underlying assumptions in models used to fair value risk management contracts. Unforeseen events may cause reasonable price curves to differ from actual price curves throughout a contract’s term and at the time a contract settles. Consequently, there could be significant adverse or favorable effects on future net income and cash flows if market prices are not consistent with management’s estimates of current market consensus for forward prices in the current period. This is particularly true for longer term contracts. Cash flows may vary based on market conditions, margin requirements and the timing of settlement of risk management contracts.

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According to the accounting guidance for “Derivatives and Hedging,” KPCo reflects the fair values of derivative instruments subject to netting agreements with the same counterparty net of related cash collateral. For certain risk management contracts, KPCo is required to post or receive cash collateral based on third party contractual agreements and risk profiles. For the December 31, 2019 and 2018 balance sheets, KPCo netted \$129 thousand and \$227 thousand, respectively, of cash collateral received from third parties against short-term and long-term risk management assets and \$150 thousand and \$117 thousand, respectively, of cash collateral paid to third parties against short-term and long-term risk management liabilities.

The following tables represent the gross fair value of KPCo’s derivative activity on the balance sheets:

**Fair Value of Derivative Instruments  
December 31, 2019**

Balance Sheet Location	Risk Management Contracts – Commodity (a)	Gross Amounts Offset in the Statement of Financial Position (b)	Net Amounts of Assets/Liabilities Presented in the Statement of Financial Position (c)
(in thousands)			
Derivative Instrument Assets	\$ 21,813	\$ (14,910)	\$ 6,903
Long-term Portion of Derivative Instrument Assets	160	(135)	25
Derivative Instrument Liabilities	16,413	(14,932)	1,481
Long-term Portion of Derivative Instrument Liabilities	128	(127)	1

**Fair Value of Derivative Instruments  
December 31, 2018**

Balance Sheet Location	Risk Management Contracts – Commodity (a)	Gross Amounts Offset in the Statement of Financial Position (b)	Net Amounts of Assets/Liabilities Presented in the Statement of Financial Position (c)
(in thousands)			
Derivative Instrument Assets	\$ 15,976	\$ (10,095)	\$ 5,881
Long-term Portion of Derivative Instrument Assets	546	(387)	159
Derivative Instrument Liabilities	10,124	(9,985)	139
Long-term Portion of Derivative Instrument Liabilities	430	(386)	44

- (a) Derivative instruments within this category are reported gross. These instruments are subject to master netting agreements and are presented on the balance sheets on a net basis in accordance with the accounting guidance for “Derivatives and Hedging.”
- (b) Amounts include counterparty netting of risk management and hedging contracts and associated cash collateral in accordance with the accounting guidance for “Derivatives and Hedging.”
- (c) All derivative contracts subject to a master netting arrangement or similar agreement are offset in the statement of financial position.

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The table below presents KPCo's activity of derivative risk management contracts:

Location of Gain (Loss)	Years Ended December 31,	
	2019	2018
(in thousands)		
Operating Revenues	\$ 72	\$ (530)
Operation Expenses	93	198
Maintenance Expenses	(32)	79
Other Regulatory Assets (a)	(416)	(155)
Other Regulatory Liabilities (a)	4,577	12,090
<b>Total Gain on Risk Management Contracts</b>	<b>\$ 4,294</b>	<b>\$ 11,682</b>

(a) Represents realized and unrealized gains and losses subject to regulatory accounting treatment.

Certain qualifying derivative instruments have been designated as normal purchase or normal sale contracts, as provided in the accounting guidance for "Derivatives and Hedging." Derivative contracts that have been designated as normal purchases or normal sales under that accounting guidance are not subject to MTM accounting treatment and are recognized on the statements of income on an accrual basis.

The accounting for the changes in the fair value of a derivative instrument depends on whether it qualifies for and has been designated as part of a hedging relationship and further, on the type of hedging relationship. Depending on the exposure, management designates a hedging instrument as a fair value hedge or a cash flow hedge.

For contracts that have not been designated as part of a hedging relationship, the accounting for changes in fair value depends on whether the derivative instrument is held for trading purposes. Unrealized and realized gains and losses on derivative instruments held for trading purposes are included in revenues on a net basis on KPCo's statements of income. Unrealized and realized gains and losses on derivative instruments not held for trading purposes are included in revenues or expenses on KPCo's statements of income depending on the relevant facts and circumstances. Certain derivatives that economically hedge future commodity risk are recorded in the same expense line item on the statements of income as that of the associated risk. However, unrealized and some realized gains and losses for both trading and non-trading derivative instruments are recorded as regulatory assets (for losses) or regulatory liabilities (for gains) in accordance with the accounting guidance for "Regulated Operations."

***Accounting for Cash Flow Hedging Strategies***

For cash flow hedges (i.e. hedging the exposure to variability in expected future cash flows that is attributable to a particular risk), KPCo initially reports the gain or loss on the derivative instrument as a component of Accumulated Other Comprehensive Income on the balance sheets until the period the hedged item affects Net Income.

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Realized gains and losses on derivative contracts for the purchase-and-sale of power designated as cash flow hedges are included in Operating Revenues or Operation Expenses on KPCo's statements of income or in Other Regulatory Assets or Other Regulatory Liabilities on KPCo's balance sheets, depending on the specific nature of the risk being hedged. During the years ended 2019 and 2018 KPCo did not apply cash flow hedging to outstanding power derivatives.

KPCo reclassifies gains and losses on interest rate derivative hedges related to debt financings from Accumulated Other Comprehensive Income on its balance sheets into Interest on Long-term Debt on its statements of income in those periods in which hedged interest payments occur. During the years ended 2019 and 2018, KPCo did not apply cash flow hedging to outstanding interest rate derivatives.

There was no impact of cash flow hedges included in Accumulated Other Comprehensive Income on KPCo's balance sheets as of December 31, 2019 and 2018.

The actual amounts that KPCo reclassifies from Accumulated Other Comprehensive Income to Net Income can differ due to market price changes. As of December 31, 2019, KPCo was not hedging (with contracts subject to the accounting guidance for "Derivatives and Hedging") its exposure to variability in future cash flows related to forecasted transactions.

***Credit Risk***

Management mitigates credit risk in KPCo's wholesale marketing and trading activities by assessing the creditworthiness of potential counterparties before entering into transactions with them and continuing to evaluate their creditworthiness on an ongoing basis. Management uses credit agency ratings and current market-based qualitative and quantitative data as well as financial statements to assess the financial health of counterparties on an ongoing basis.

Master agreements are typically used to facilitate the netting of cash flows associated with a single counterparty and may include collateral requirements. Collateral requirements in the form of cash, letters of credit and parental/affiliate guarantees may be obtained as security from counterparties in order to mitigate credit risk. Some master agreements include margining, which requires a counterparty to post cash or letters of credit in the event exposure exceeds the established threshold. The threshold represents an unsecured credit limit which may be supported by a parental/affiliate guaranty, as determined in accordance with AEP's credit policy. In addition, master agreements allow for termination and liquidation of all positions in the event of a default including failure or inability to post collateral when required.



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***Collateral Triggering Events***

*Credit Downgrade Triggers*

A limited number of derivative contracts include collateral triggering events, which include a requirement to maintain certain credit ratings. On an ongoing basis, AEP’s risk management organization assesses the appropriateness of these collateral triggering events in contracts. KPCo has not experienced a downgrade below a specified credit rating threshold that would require the posting of additional collateral. As of December 31, 2019 and 2018, KPCo did not have derivative contracts with collateral triggering events in a net liability position.

*Cross-Default Triggers*

In addition, a majority of KPCo’s non-exchange-traded commodity contracts contain cross-default provisions that, if triggered, would permit the counterparty to declare a default and require settlement of the outstanding payable. These cross-default provisions could be triggered if there was a non-performance event by Parent or the obligor under outstanding debt or a third-party obligation that is \$50 million or greater. On an ongoing basis, AEP’s risk management organization assesses the appropriateness of these cross-default provisions in the contracts. The following table represents: (a) the fair value of these derivative liabilities subject to cross-default provisions prior to consideration of contractual netting arrangements, (b) the amount this exposure has been reduced by cash collateral posted and (c) if a cross-default provision would have been triggered, the settlement amount that would be required after considering contractual netting arrangements:

	<b>December 31,</b>	
	<b>2019</b>	<b>2018</b>
	<b>(in thousands)</b>	
Liabilities for Contracts with Cross Default Provisions Prior to Contractual Netting Arrangements	\$ 419	\$ 165
Additional Settlement Liability if Cross Default Provision is Triggered	65	4

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**9. FAIR VALUE MEASUREMENTS**

*Fair Value Measurements of Long-term Debt*

The fair values of Long-term Debt are based on quoted market prices, without credit enhancements, for the same or similar issues and the current interest rates offered for instruments with similar maturities classified as Level 2 measurement inputs. These instruments are not marked-to-market. The estimates presented are not necessarily indicative of the amounts that could be realized in a current market exchange.

The book values and fair values of KPCo’s Long-term Debt are summarized in the following table:

<b>December 31,</b>			
<u>2019</u>		<u>2018</u>	
<u>Book Value</u>	<u>Fair Value</u>	<u>Book Value</u>	<u>Fair Value</u>
(in thousands)			
\$ 870,000	\$ 970,437	\$ 870,000	\$ 903,690

*Fair Value Measurements of Financial Assets and Liabilities*

For a discussion of fair value accounting and the classification of assets and liabilities within the fair value hierarchy, see the “Fair Value Measurements of Assets and Liabilities” section of Note 1.

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The following tables set forth, by level within the fair value hierarchy, KPCo's financial assets and liabilities that were accounted for at fair value on a recurring basis. As required by the accounting guidance for "Fair Value Measurements and Disclosures," financial assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. Management's assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels. There have not been any significant changes in management's valuation techniques.

**Assets and Liabilities Measured at Fair Value on a Recurring Basis  
December 31, 2019**

	Level 1	Level 2	Level 3	Other	Total
<b>Assets:</b>	(in thousands)				
<b>Derivative Instrument Assets</b>					
Risk Management Commodity Contracts (a) (b)	\$ —	\$ 14,758	\$ 7,054	\$ (14,909)	\$ 6,903

**Liabilities:**

<b>Derivative Instrument Liabilities</b>					
Risk Management Commodity Contracts (a) (b)	\$ —	\$ 15,059	\$ 1,352	\$ (14,930)	\$ 1,481

**Assets and Liabilities Measured at Fair Value on a Recurring Basis  
December 31, 2018**

	Level 1	Level 2	Level 3	Other	Total
<b>Assets:</b>	(in thousands)				
<b>Derivative Instrument Assets</b>					
Risk Management Commodity Contracts (a) (b)	\$ 23	\$ 10,083	\$ 5,867	\$ (10,092)	\$ 5,881

**Liabilities:**

<b>Derivative Instrument Liabilities</b>					
Risk Management Commodity Contracts (a) (b)	\$ 34	\$ 10,024	\$ 63	\$ (9,982)	\$ 139

- (a) Amounts in "Other" column primarily represent counterparty netting of risk management and hedging contracts and associated cash collateral under the accounting guidance for "Derivatives and Hedging."  
(b) Substantially comprised of power contracts.

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The following tables set forth a reconciliation of changes in the fair value of net trading derivatives classified as Level 3 in the fair value hierarchy:

Year Ended December 31, 2019	Derivative Instrument Assets (Liabilities) (in thousands)
<b>Balance as of December 31, 2018</b>	\$ 5,804
Realized Gain (Loss) Included in Net Income (or Changes in Net Assets) (a) (b)	1,282
Settlements	(6,762)
Transfers into Level 3 (c) (d)	(86)
Transfers out of Level 3 (d)	(120)
Changes in Fair Value Allocated to Regulated Jurisdictions (e)	5,584
<b>Balance as of December 31, 2019</b>	<u>\$ 5,702</u>
Year Ended December 31, 2018	Derivative Instrument Assets (Liabilities) (in thousands)
<b>Balance as of December 31, 2017</b>	\$ 1,813
Realized Gain (Loss) Included in Net Income (or Changes in Net Assets) (a) (b)	6,645
Settlements	(8,312)
Changes in Fair Value Allocated to Regulated Jurisdictions (e)	5,658
<b>Balance as of December 31, 2018</b>	<u>\$ 5,804</u>

- (a) Included in revenues on KPCo's statements of income.
- (b) Represents the change in fair value between the beginning of the reporting period and the settlement of the risk management commodity contract.
- (c) Represents existing assets or liabilities that were previously categorized as Level 2.
- (d) Transfers are recognized based on their value at the beginning of the period that the transfer occurred.
- (e) Relates to the net gains (losses) of those contracts that are not reflected on KPCo's statements of income. These net gains (losses) are recorded as regulatory assets/liabilities.

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The following tables quantify the significant unobservable inputs used in developing the fair value of Level 3 positions as of December 31, 2019 and 2018:

**Significant Unobservable Inputs  
December 31, 2019**

	Fair Value		Valuation Technique	Significant Unobservable Input (a)	Input/Range		Weighted Average (b)
	Assets	Liabilities			Low	High	
(in thousands)							
Energy Contracts	\$ 1,049	\$ 475	Discounted Cash Flow	Forward Market Price	\$ 12.70	\$ 41.20	\$ 25.92
FTRs	6,005	877	Discounted Cash Flow	Forward Market Price	(0.47)	4.07	1.30
<b>Total</b>	<b>\$ 7,054</b>	<b>\$ 1,352</b>					

**Significant Unobservable Inputs  
December 31, 2018**

	Fair Value		Valuation Technique	Significant Unobservable Input (a)	Input/Range		Weighted Average (b)
	Assets	Liabilities			Low	High	
(in thousands)							
Energy Contracts	\$ 430	\$ 63	Discounted Cash Flow	Forward Market Price	\$ 16.82	\$ 62.65	\$ 37.00
FTRs	5,437	—	Discounted Cash Flow	Forward Market Price	0.05	6.21	1.62
<b>Total</b>	<b>\$ 5,867</b>	<b>\$ 63</b>					

- (a) Represents market prices in dollars per MWh.  
(b) The weighted average is the product of the forward market price of the underlying commodity and volume weighted by term.

The following table provides the measurement uncertainty of fair value measurements to increases (decreases) in significant unobservable inputs related to Energy Contracts and FTRs as of December 31, 2019 and 2018:

**Uncertainty of Fair Value Measurements**

Significant Unobservable Input	Position	Change in Input	Impact on Fair Value Measurement
Forward Market Price	Buy	Increase (Decrease)	Higher (Lower)
Forward Market Price	Sell	Increase (Decrease)	Lower (Higher)

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**10. INCOME TAXES**

*Income Tax Expense*

The details of KPCo's Income Tax Expense are as follows:

	Years Ended December 31,	
	2019	2018
	(in thousands)	
Charged (Credited) to Operating Expenses, Net:		
Current	\$ 1,380	\$ 2,256
Deferred	202	4,814
Investment Tax Credit	—	(1)
<b>Total</b>	<u>1,582</u>	<u>7,069</u>
Charged (Credited) to Non-Operating Income, Net:		
Current	(634)	(1,715)
Deferred	(927)	645
<b>Total</b>	<u>(1,561)</u>	<u>(1,070)</u>
<b>Total Income Taxes</b>	<u>\$ 21</u>	<u>\$ 5,999</u>

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The following is a reconciliation between the federal income taxes computed by multiplying pretax income by the federal statutory tax rate and the income taxes reported:

	<b>Years Ended December 31,</b>	
	<b>2019</b>	<b>2018</b>
	<b>(in thousands)</b>	
Net Income	\$ 53,300	\$ 63,146
Income Tax Expense	21	5,999
<b>Pretax Income</b>	<b>\$ 53,321</b>	<b>\$ 69,145</b>
Income Taxes on Pretax Income at Statutory Rate (21%)	\$ 11,197	\$ 14,520
Increase (Decrease) in Income Taxes Resulting from the Following Items:		
Depreciation	1,214	2,600
AFUDC	(258)	(413)
Removal Costs	(1,470)	(1,079)
State and Local Income Taxes, Net	423	884
Tax Reform Excess ADIT Reversal	(10,868)	(10,456)
Other	(217)	(57)
<b>Income Tax Expense</b>	<b>\$ 21</b>	<b>\$ 5,999</b>
<b>Effective Income Tax Rate</b>	<b>— %</b>	<b>8.7 %</b>

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***Net Deferred Tax Liability***

The following table shows elements of KPCo's net deferred tax liability and significant temporary differences:

	<b>December 31,</b>	
	<b>2019</b>	<b>2018</b>
	<b>(in thousands)</b>	
Deferred Tax Assets	\$ 105,810	\$ 87,019
Deferred Tax Liabilities	(527,668)	(489,155)
<b>Net Deferred Tax Liabilities</b>	<b>\$ (421,858)</b>	<b>\$ (402,136)</b>
Property Related Temporary Differences	\$ (300,134)	\$ (281,168)
Amounts Due to Customers for Future Income Taxes	66,167	53,538
Deferred State Income Taxes	(113,945)	(107,951)
Deferred Income Taxes on Other Comprehensive (Income)/Loss	—	56
Regulatory Assets	(86,590)	(74,806)
All Other, Net	12,644	8,195
<b>Net Deferred Tax Liabilities</b>	<b>\$ (421,858)</b>	<b>\$ (402,136)</b>

***AEP System Tax Allocation Agreement***

KPCo joins in the filing of a consolidated federal income tax return with its affiliates in the AEP System. The allocation of the AEP System's current consolidated federal income tax to the AEP System companies allocates the benefit of current tax losses to the AEP System companies giving rise to such losses in determining their current tax expense. The consolidated net operating loss of the AEP System is allocated to each company in the consolidated group with taxable losses. The tax benefit of the Parent is allocated to its subsidiaries with taxable income. With the exception of the allocation of the consolidated AEP System net operating loss and the loss of the Parent and tax credits, the method of allocation reflects a separate return result for each company in the consolidated group.

***Federal and State Income Tax Audit Status***

KPCo and other AEP and subsidiaries are no longer subject to U.S. federal examination by the IRS for all years through 2015. During the third quarter of 2019, AEP and subsidiaries elected to amend the 2014 and 2015 federal returns and as such the IRS may examine only the amended items on the 2014 and 2015 federal returns.

KPCo and other AEP subsidiaries file income tax returns in various state and local jurisdictions. These taxing authorities routinely examine the tax returns. KPCo and other AEP subsidiaries are currently under examination in several state and local jurisdictions. However, it is possible that previously filed tax returns have positions that may be challenged by these tax authorities. Management believes that adequate provisions for income taxes have been made for potential liabilities resulting from such challenges and that the ultimate resolution of these audits will not materially impact net



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income. KPCo is no longer subject to state, local or non-U.S. income tax examinations by tax authorities for years before 2007.

***Net Income Tax Operating Loss Carryforward***

KPCo has Kentucky state net income tax operating loss carryforwards of \$137 million and \$122 million in 2019 and 2018, respectively. As a result, KPCo recognized deferred state income tax benefits in 2019 and 2018 of \$7 million and \$6 million, respectively. Management anticipates future taxable income will be sufficient to realize the state net income tax operating loss tax benefits before the state carryforward expires for Kentucky in 2035.

***State Tax Legislation***

In April 2018, the Kentucky legislature enacted House Bill (H.B.) 487. H.B. 487 adopts mandatory unitary combined reporting for state corporate income tax purposes applicable for taxable years beginning on or after January 1, 2019. H.B. 487 also adopts the 80% federal net operating loss (NOL) limitation under Internal Revenue Code Section 172(a) for NOLs generated after January 1, 2018 and the federal unlimited carryforward period for unused NOLs generated after January 1, 2018. In addition, H.B. 366 was also enacted in April 2018, which among other things, replaces the graduated corporate tax rate structure with a flat 5% tax rate for business income and adopts a single-sales factor apportionment formula for apportioning a corporation's business income to Kentucky. The enacted legislation did not materially impact KPCo's net income.

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## 11. LEASES

KPCo leases property, plant and equipment including, but not limited to, fleet, information technology and real estate leases. These leases require payments of non-lease components, including related property taxes, operating and maintenance costs. As of the adoption date of ASU 2016-02, management elected not to separate non-lease components from associated lease components in accordance with the accounting guidance for "Leases." Many of these leases have purchase or renewal options. Leases not renewed are often replaced by other leases. Options to renew or purchase a lease are included in the measurement of lease assets and liabilities if it is reasonably certain that KPCo will exercise the option.

Lease obligations are measured using the discount rate implicit in the lease when that rate is readily determinable. KPCo has visibility into the rate implicit in the lease when assets are leased from selected financial institutions under master leasing agreements. When the implicit rate is not readily determinable, KPCo measures its lease obligation using its estimated secured incremental borrowing rate. Incremental borrowing rates are comprised of an underlying risk free rate and a secured credit spread relative to the lessee on a matched maturity basis.

Operating and Finance lease rental costs are generally charged to Operation Expenses and Maintenance Expenses in accordance with rate-making treatment for regulated operations. Lease costs associated with capital projects are included in Utility Plant on the balance sheets. For regulated operations with finance leases, a finance lease asset and offsetting liability are recorded at the present value of the remaining lease payments for each reporting period. Finance leases for nonregulated property are accounted for as if the assets were owned and financed. The components of rental costs were as follows:

Lease Rental Costs	Years Ended December 31,	
	2019	2018
	(in thousands)	
Operating Lease Cost	\$ 2,300	\$ 2,204
Finance Lease Cost:		
Amortization of Finance Leases	634	845
Interest on Finance Leases	114	107
<b>Total Lease Rental Costs (a)</b>	<b>\$ 3,048</b>	<b>\$ 3,156</b>

(a) Excludes variable and short-term lease costs, which were immaterial for the twelve months ended December 31, 2019.

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Supplemental information related to leases as of and for the twelve months ended December 31, 2019 are shown in the tables below.

Lease Type	Weighted-Average Remaining Lease Term (years):	Weighted-Average Discount Rate
Operating Leases	6.55	3.73%
Finance Leases	5.59	4.42%

**Cash Paid for Amounts Included in the Measurement of Lease Liabilities**

	(in thousands)
Operating Cash Flows Used for Operating Leases	\$ 2,237
Operating Cash Flows Used for Finance Leases	748
Non-cash Acquisitions Under Operating Leases	\$ 1,829

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The following table shows the property, plant and equipment under finance leases, operating leases and related obligations recorded on KPCo's balance sheets.

	<b>December 31,</b>	
	<b>2019</b>	<b>2018</b>
	<b>(in thousands)</b>	
<b>Property, Plant and Equipment Under Finance Leases</b>		
Utility Plant (a)	\$ 3,303	\$ 2,531
<b>Obligations Under Finance Leases</b>		
Noncurrent	\$ 2,576	\$ 1,929
Current	727	602
<b>Total Obligations Under Finance Leases</b>	<b>\$ 3,303</b>	<b>\$ 2,531</b>

(a) Includes \$1.8 million and \$2.4 million of accumulated provision for depreciation and amortization for the years ended December 31, 2019 and 2018, respectively.

	<b>December 31, 2019</b>
	<b>(in thousands)</b>
<b>Property, Plant and Equipment Under Operating Leases</b>	
Utility Plant (a)	\$ 10,127
<b>Obligations Under Operating Leases</b>	
Noncurrent	\$ 8,154
Current	2,005
<b>Total Obligations Under Operating Leases</b>	<b>\$ 10,159</b>

(a) Includes \$1.8 million of accumulated provision for depreciation and amortization.

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Future minimum lease payments consisted of the following as of December 31, 2019:

Future Minimum Lease Payments	Finance Leases	Operating Leases
	(in thousands)	
2020	\$ 845	\$ 2,401
2021	770	2,154
2022	594	1,759
2023	486	1,460
2024	440	1,105
Later Years	602	2,657
<b>Total Future Minimum Lease Payments</b>	<b>3,737</b>	<b>11,536</b>
Less: Imputed Interest	434	1,377
<b>Estimated Present Value of Future Minimum Lease Payments</b>	<b>\$ 3,303</b>	<b>\$ 10,159</b>

Future minimum lease payments consisted of the following as of December 31, 2018:

Future Minimum Lease Payments	Finance Leases	Operating Leases
	(in thousands)	
2019	\$ 703	\$ 2,196
2020	552	2,024
2021	473	1,743
2022	325	1,456
2023	220	1,165
Later Years	649	2,367
<b>Total Future Minimum Lease Payments</b>	<b>2,922</b>	<b>\$ 10,951</b>
Less: Imputed Interest	391	
<b>Estimated Present Value of Future Minimum Lease Payments</b>	<b>\$ 2,531</b>	

***Master Lease Agreements***

KPCo leases certain equipment under master lease agreements. Under the lease agreements, the lessor is guaranteed a residual value up to a stated percentage of the equipment cost at the end of the lease term. If the actual fair value of the leased equipment is below the guaranteed residual value at the end of the lease term, KPCo is committed to pay the difference between the actual fair value and the residual value guarantee. Historically, at the end of the lease term the fair value has been in excess of the amount guaranteed. As of December 31, 2019, the maximum potential loss for these lease agreements was \$1.7 million assuming the fair value of the equipment is zero at the end of the lease term.

***Lessor Activity***

KPCo's lessor activity was immaterial as of and for the twelve months ended December 31, 2019.

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## 12. FINANCING ACTIVITIES

### Long-term Debt

The following table details long-term debt outstanding:

Type of Debt	Maturity	Weighted-Average	Interest Rate Ranges as of		Outstanding as of	
		Interest Rate as of December 31, 2019	2019	2018	2019	2018
(in thousands)						
Senior Unsecured Notes	2021-2047	4.69%	3.13%-8.13%	3.13%-8.13%	\$ 730,000	\$ 730,000
Pollution Control Bonds (a)	2020	2.00%	2.00%	2.00%	65,000	65,000
Other Long-term Debt	2022	3.18%	3.18%	3.89%	75,000	75,000
<b>Total Long-term Debt</b>					<u>\$ 870,000</u>	<u>\$ 870,000</u>

(a) KPCo's Pollution Control Bond is subject to redemption earlier than the maturity date.

As of December 31, 2019, outstanding long-term debt was payable as follows:

	2020	2021	2022	2023	2024	After 2024	Total
(in thousands)							
Principal Amount	\$ 65,000	\$ 40,000	\$ 75,000	\$ —	\$ 65,000	\$ 625,000	\$ 870,000
<b>Total Long-term Debt</b>							<u>\$ 870,000</u>

### Dividend Restrictions

KPCo pays dividends to Parent provided funds are legally available. Various financing arrangements and regulatory requirements may impose certain restrictions on the ability of KPCo to transfer funds to Parent in the form of dividends.

All of the dividends declared by KPCo are subject to a Federal Power Act restriction that prohibits the payment of dividends out of capital accounts without regulatory approval; payment of dividends is allowed out of retained earnings only.

KPCo has credit agreements that contain a covenant that limit its debt to capitalization ratio to 67.5%. As of December 31, 2019, KPCo did not exceed its debt to capitalization limit. The method for calculating outstanding debt and capitalization is contractually-defined in the credit agreements.

The most restrictive dividend limitation for KPCo is through the Federal Power Act. As of December 31, 2019, the maximum amount of restricted net assets of KPCo that may not be distributed to Parent in the form of a loan, advance or dividend was \$577.4 million.

The Federal Power Act restriction does not limit the ability of KPCo to pay dividends out of retained earnings. The

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credit agreement covenant restrictions can limit the ability of KPCo to pay dividends out of retained earnings. As of December 31, 2019, there were no restrictions on KPCo's ability to pay dividends out of retained earnings.

**Corporate Borrowing Program – AEP System**

The AEP System uses a corporate borrowing program to meet the short-term borrowing needs of AEP's subsidiaries. The corporate borrowing program includes a Utility Money Pool, which funds AEP's utility subsidiaries. The AEP System Utility Money Pool operates in accordance with the terms and conditions of the AEP System Utility Money Pool agreement filed with the FERC. The amounts of outstanding borrowings from the Utility Money Pool as of December 31, 2019 and 2018 are included in Notes Payable to Associated Companies on KPCo's balance sheets. KPCo's Utility Money Pool activity and corresponding authorized borrowing limits are described in the following table:

Years Ended December 31,	Maximum Borrowings from the Utility Money Pool	Maximum Loans to the Utility Money Pool	Average Borrowings from the Utility Money Pool	Average Loans to the Utility Money Pool	Borrowings from the Utility Money Pool as of December 31,	Authorized Short-Term Borrowing Limit
(in thousands)						
2019	\$ 114,818	\$ —	\$ 59,492	\$ —	\$ 113,175	\$ 180,000
2018	27,871	13,667	9,077	4,641	27,871	180,000

Maximum, minimum and average interest rates for funds either borrowed from or loaned to the Utility Money Pool are summarized in the following table:

Years Ended December 31,	Maximum Interest Rate for Funds Borrowed from the Utility Money Pool	Minimum Interest Rate for Funds Borrowed from the Utility Money Pool	Maximum Interest Rate for Funds Loaned to the Utility Money Pool	Minimum Interest Rate for Funds Loaned to the Utility Money Pool	Average Interest Rate for Funds Borrowed from the Utility Money Pool	Average Interest Rate for Funds Loaned to the Utility Money Pool
2019	3.43%	1.77%	—%	—%	2.39%	—%
2018	2.97%	1.81%	2.91%	1.82%	2.32%	1.98%

Interest expense and interest income related to the Utility Money Pool are included in Interest on Debt to Associated Companies and Interest and Dividend Income, respectively, on KPCo's statements of income. For amounts borrowed from and advances to the Utility Money Pool, KPCo incurred the following amounts of interest expense and earned the following amounts of interest income:

	Years Ended December 31,	
	2019	2018
	(in thousands)	
Interest Expense	\$ 1,470	\$ 163
Interest Income	—	2

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***Securitized Accounts Receivables – AEP Credit***

Under a sale of receivables arrangement, KPCo sells, without recourse, certain of its customer accounts receivable and accrued utility revenues balances to AEP Credit and is charged a fee based on AEP Credit’s financing costs, administrative costs and uncollectible accounts experience for KPCo’s receivables. The costs of customer accounts receivable sold are reported in Other Deductions on KPCo’s statements of income. KPCo manages and services its accounts receivable sold.

AEP Credit’s receivables securitization agreement provides a commitment of \$750 million from bank conduits to purchase receivables and expires in July 2021.

KPCo’s amounts of accounts receivable and accrued utility revenues under the sale of receivables agreement were \$41.6 million and \$43.2 million as of December 31, 2019 and 2018, respectively.

The fees paid by KPCo to AEP Credit for customer accounts receivable sold were \$3.9 million and \$3.8 million for the years ended December 31, 2019 and 2018, respectively.

KPCo’s proceeds on the sale of receivables to AEP Credit were \$558.9 million and \$591.3 million for the years ended December 31, 2019 and 2018, respectively.



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### 13. RELATED PARTY TRANSACTIONS

For other related party transactions, also see “AEP System Tax Allocation Agreement” section of Note 10 in addition to “Corporate Borrowing Program – AEP System” and “Securitized Accounts Receivables – AEP Credit” sections of Note 12.

#### *Power Coordination Agreement*

Effective January 1, 2014, the FERC approved the PCA. Under the PCA, APCo, I&M, KPCo and WPCo are individually responsible for planning their respective capacity obligations. The PCA allows, but does not obligate, APCo, I&M, KPCo and WPCo to participate collectively under a common fixed resource requirement capacity plan in PJM and to participate in specified collective off-system sales and purchase activities.

AEPSC conducts power, capacity, coal, natural gas, interest rate and, to a lesser extent, heating oil, gasoline and other risk management activities on behalf of APCo, I&M, KPCo, PSO, SWEPco and WPCo. Certain power and natural gas risk management activities for APCo, I&M, KPCo and WPCo are allocated based on the four member companies’ respective equity positions.

#### *System Integration Agreement*

Under the SIA, AEPSC allocates physical and financial revenues and expenses from transactions with neighboring utilities, power marketers and other power and natural gas risk management activities based upon the location of such activity. Margins resulting from trading and marketing activities originating in PJM generally accrue to the benefit of APCo, I&M, KPCo and WPCo. Margins resulting from other transactions are allocated among APCo, I&M, KPCo, PSO, SWEPco and WPCo based upon the equity positions of these companies.

#### *Affiliated Revenues and Purchases*

The table below shows the revenues derived from auction sales to affiliates, net transmission agreement sales and other revenues as follows:

Related Party Revenues	Years Ended December 31,	
	2019	2018
	(in thousands)	
Sales under Interconnection Agreement	\$ 285	\$ 110
Auction Sales to OPCo (a)	2,069	1,108
Transmission Agreement Sales	13,465	10,183
Other Revenues	1,008	929
<b>Total Affiliated Revenues</b>	<b>\$ 16,827</b>	<b>\$ 12,330</b>

(a) Refer to the Ohio Auctions section below for further information regarding this amount.

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The table below shows the purchased power expenses incurred for purchases from affiliates as follows:

<b>Related Party Purchases</b>	<b>Years Ended December 31,</b>	
	<b>2019</b>	<b>2018</b>
	<b>(in thousands)</b>	
Direct Purchases from AEGCo (a)	\$ 92,084	\$ 101,961
<b>Total Affiliated Purchases</b>	<b>\$ 92,084</b>	<b>\$ 101,961</b>

(a) Refer to the “Unit Power Agreements” section below for further information regarding this amount.

***PJM Transmission Service Charges***

AEP East Companies are parties to the Transmission Agreement (TA), which defines how transmission costs through PJM OATT are allocated among the AEP East Companies on a 12-month average coincident peak basis. Additional costs for transmission services provided by AEPTCo and other transmission affiliates are billed to KPCo through the PJM OATT.

KPCo’s net charges recorded as a result of the TA for the years ended December 31, 2019 and 2018 were \$44 million and \$24.7 million, respectively, and were recorded in Operation Expenses on KPCo’s statements of income.

***Ohio Auctions***

In connection with OPCo’s June 2012 - May 2015 ESP, the PUCO ordered OPCo to conduct energy and capacity auctions for its entire SSO load for delivery beginning in June 2015. Certain affiliated entities, including KPCo, participate in the auction process and have been awarded tranches of OPCo’s SSO load. In April 2018, the PUCO issued an order approving the ESP extension stipulation agreement, with no significant changes for the period June 1, 2018 through May 2024. In October 2018, an intervenor filed an appeal with the Ohio Supreme Court challenging various approved riders. In January 2020, the Ohio Supreme Court affirmed the PUCO order, rejecting the filed appeal. Refer to the Affiliated Revenues and Purchases section above for amounts related to these transactions.

***Unit Power Agreements***

*UPA between AEGCo and I&M*

A UPA between AEGCo and I&M (the I&M Power Agreement) provides for the sale by AEGCo to I&M of all the power (and the energy associated therewith) available to AEGCo at the Rockport Plant unless it is sold to another utility. Subsequently, I&M assigns 30% of the power to KPCo. I&M is obligated, whether or not power is available from AEGCo, to pay as a demand charge for the right to receive such power (and as an energy charge for any associated energy taken by I&M) net of amounts received by AEGCo from any other sources, sufficient to enable AEGCo to pay all its operating and other expenses, including a rate of return on the common equity of AEGCo as approved by the FERC. The I&M Power Agreement will continue in effect until the expiration of the lease term of Unit 2 of the Rockport Plant unless extended in specified circumstances.

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*UPA between AEGCo and KPCo*

Pursuant to an assignment between I&M and KPCo and a UPA between AEGCo and KPCo, AEGCo sells KPCo 30% of the power (and the energy associated therewith) available to AEGCo from both units of the Rockport Plant. KPCo pays to AEGCo in consideration for the right to receive such power the same amounts which I&M would have paid AEGCo under the terms of the I&M Power Agreement for such entitlement. Refer to the Affiliated Revenues and Purchases section above for amounts related to these transactions. The KPCo UPA ends in December 2022.

***I&M Barging, Urea Transloading and Other Services***

I&M provides barging, urea transloading and other transportation services to affiliates. Urea is a chemical used to control NO<sub>x</sub> emissions at certain generation plants in the AEP System. KPCo recorded expenses of \$4.8 million and \$4.2 million in 2019 and 2018, respectively, for urea transloading provided by I&M. These expenses were recorded as Operation Expenses.

***Central Machine Shop***

APCo operates a facility which repairs and rebuilds specialized components for the generation plants across the AEP System. APCo defers the cost of performing these services on the balance sheet and then transfers the cost to the affiliate for reimbursement. KPCo recorded its assigned portion of these billings as capital or maintenance expenses depending on the nature of the services received. These billings are recoverable from customers. KPCo’s billed amounts were \$1.4 million and \$1.7 million for the years ended December 31, 2019 and 2018, respectively.

***Sales and Purchases of Property***

KPCo had affiliated sales and purchases of electric property individually amounting to \$100 thousand or more, sales and purchases of meters and transformers, and sales and purchases of transmission property. There were no gains or losses recorded on the transactions. The table below shows the sales and purchases, recorded in Utility Plant on the balance sheets at net book value:

	<b>Years Ended December 31,</b>	
	<b>2019</b>	<b>2018</b>
	<b>(in thousands)</b>	
Sales	\$ 1,304	\$ 472
Purchases	90	265

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***Charitable Contributions to AEP Foundation***

The American Electric Power Foundation is funded by American Electric Power and its utility operating units. The Foundation provides a permanent, ongoing resource for charitable initiatives and multi-year commitments in the communities served by AEP and initiatives outside of AEP’s 11-state service area. In 2019, KPCo contributed \$2.5 million to the AEP Foundation which was recorded in Donations on the statements of income.

***Intercompany Billings***

KPCo performs certain utility services for other AEP subsidiaries when necessary or practical. The costs of these services are billed on a direct-charge basis, whenever possible, or on reasonable basis of proration for services that benefit multiple companies. The billings for services are made at cost and include no compensation for the use of equity capital.

***AEPSC***

AEPSC provides certain managerial and professional services to AEP’s subsidiaries. The costs of the services are based on a direct charge or on a prorated basis and billed to KPCo at AEPSC’s cost. AEPSC and its billings are subject to regulation by the FERC. KPCo’s total billings from AEPSC for the years ended December 31, 2019 and 2018 were \$77 million and \$71.2 million, respectively.

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#### 14. PROPERTY, PLANT AND EQUIPMENT

##### *Depreciation*

KPCo provides for depreciation of Utility Plant on a straight-line basis over the estimated useful lives of property, generally using composite rates by functional class. The following table provides total regulated annual composite depreciation rates and depreciable lives for KPCo. Nonregulated depreciation rate ranges and depreciable life ranges are not applicable or not meaningful for 2019 and 2018.

<u>Year</u>	<u>Steam</u>	<u>Transmission</u>	<u>Distribution</u>	<u>General</u>
		(in percentages)		
2019	3.0	2.6	3.4	9.5
2018	3.1	2.7	3.4	9.6

The composite depreciation rate generally includes a component for non-asset retirement obligation (non-ARO) removal costs, which is credited to accumulated depreciation on the balance sheets. Actual removal costs incurred are charged to accumulated depreciation.

##### *Asset Retirement Obligations (ARO)*

KPCo records ARO in accordance with the accounting guidance for “Asset Retirement and Environmental Obligations” for the retirement of ash disposal facilities and asbestos removal. KPCo has identified, but not recognized, ARO liabilities related to electric transmission and distribution assets, as a result of certain easements on property on which assets are owned. Generally, such easements are perpetual and require only the retirement and removal of assets upon the cessation of the property’s use. The retirement obligation is not estimable for such easements since KPCo plans to use its facilities indefinitely. The retirement obligation would only be recognized if and when KPCo abandons or ceases the use of specific easements, which is not expected.

The following is a reconciliation of the 2019 and 2018 aggregate carrying amounts of ARO for KPCo:

<u>Year</u>	<u>ARO as of January 1,</u>	<u>Accretion Expense</u>	<u>Liabilities Incurred</u>	<u>Liabilities Settled (a)</u>	<u>Revisions in Cash Flow Estimates (a)</u>	<u>ARO as of December 31,</u>
	(in thousands)					
2019	\$ 41,681	\$ 2,405	\$ —	\$ (23,564)	\$ 23,066	\$ 43,588
2018	51,238	2,084	—	(31,501)	19,860	41,681

(a) Primarily related to ash pond closure and asbestos abatement.

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***Jointly-owned Electric Facilities***

KPCo, jointly with WPCo, owns Unit 1 and Unit 2 of the Mitchell Generating Station. KPCo and WPCo each have a 50% ownership of Unit 1 and Unit 2 of the Mitchell Generating Station. Using its own financing, each participating company is obligated to pay its share of the costs in the same proportion as its ownership interest. KPCo's proportionate share of the operating costs associated with this facility is included in its statements of income and the investment and accumulated depreciation are reflected in its balance sheets under Utility Plant as follows:

	Fuel Type	Percent of Ownership	Utility Plant in Service	Construction Work in Progress	Accumulated Depreciation
(in thousands)					
<b>KPCo's Share as of December 31, 2019</b>					
Mitchell Generating Station, Units 1 and 2 (a)	Coal	50.0%	\$ 1,047,407	\$ 4,978	\$ 443,277
<b>KPCo's Share as of December 31, 2018</b>					
Mitchell Generating Station, Units 1 and 2 (a)	Coal	50.0%	\$ 1,024,359	\$ 16,101	\$ 418,989

(a) Operated by KPCo.

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## 15. REVENUE FROM CONTRACTS WITH CUSTOMERS

### *Disaggregated Revenues from Contracts with Customers*

The table below represents KPCo's revenues from contracts with customers, net of respective provisions for refund, by type of revenue:

	Years Ended December 31,	
	2019	2018
	(in thousands)	
<b>Retail Revenues:</b>		
Residential Revenues	\$ 246,959	\$ 261,184
Commercial Revenues	151,334	157,578
Industrial Revenues	151,595	159,560
Other Retail Revenues	1,980	1,971
<b>Total Retail Revenues</b>	<b>551,868</b>	<b>580,293</b>
<b>Wholesale Revenues:</b>		
Generation Revenues (a)	35,859	40,994
Transmission Revenues (b)	19,400	20,839
<b>Total Wholesale Revenues</b>	<b>55,259</b>	<b>61,833</b>
Other Revenues from Contracts with Customers (a)	14,733	16,153
<b>Total Revenues from Contracts with Customers</b>	<b>621,860</b>	<b>658,279</b>
<b>Other Revenues:</b>		
Alternative Revenues (a)	4,527	(6,142)
<b>Total Other Revenues</b>	<b>4,527</b>	<b>(6,142)</b>
<b>Total Operating Revenues</b>	<b>\$ 626,387</b>	<b>\$ 652,137</b>

- (a) Amounts included affiliated and nonaffiliated revenues.  
(b) Amounts included affiliated and nonaffiliated revenues. The affiliated revenue were \$9.1 million and \$15 million for years ended December 31, 2019 and 2018, respectively.

### *Performance Obligations*

KPCo has performance obligations as part of its normal course of business. A performance obligation is a promise to transfer a distinct good or service, or a series of distinct goods or services that are substantially the same and have the

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same pattern of transfer to a customer. The invoice practical expedient within the accounting guidance for “Revenue from Contracts with Customers” allows for the recognition of revenue from performance obligations in the amount of consideration to which there is a right to invoice the customer and when the amount for which there is a right to invoice corresponds directly to the value transferred to the customer.

The purpose of the invoice practical expedient is to depict an entity’s measure of progress toward completion of the performance obligation within a contract and can only be applied to performance obligations that are satisfied over time and when the invoice is representative of services provided to date. KPCo elected to apply the invoice practical expedient to recognize revenue for performance obligations satisfied over time as the invoices from the respective revenue streams are representative of services or goods provided to date to the customer. Performance obligations for KPCo are summarized as follows:

*Retail Revenues*

KPCo has performance obligations to generate, transmit and distribute electricity for sale to rate-regulated retail customers. The performance obligation to deliver electricity is satisfied over time as the customer simultaneously receives and consumes the benefits provided. Revenues are variable as they are subject to the customer’s usage requirements.

Rate-regulated retail customers typically have the right to discontinue receiving service at will, therefore these contracts between KPCo and their customers for rate-regulated services are generally limited to the services requested and received to date for such arrangements. Retail customers are generally billed on a monthly basis, and payment is typically due within 15 to 20 days after the issuance of the invoice.

*Wholesale Revenues - Generation*

KPCo has performance obligations to sell electricity to wholesale customers from generation assets in PJM. The performance obligation to deliver electricity from generation assets is satisfied over time as the customer simultaneously receives and consumes the benefits provided. Wholesale generation revenues are variable as they are subject to the customer’s usage requirements.

KPCo also has performance obligations to stand ready in order to promote grid reliability. Stand ready services are sold into PJM’s Reliability Pricing Model (RPM) capacity market. RPM entails a base auction and at least three incremental auctions for a specific PJM delivery year, with the incremental auctions spanning three years. The performance obligation to stand ready is satisfied over time and the consideration for which is variable until the occurrence of the final incremental auction, at which point the performance obligation becomes fixed.

Payments from the RTO for stand ready services are typically received within one week from the issuance of the invoice, which is typically issued weekly. Gross margin resulting from generation sales are primarily subject to margin sharing agreements with customers, where the revenues are reflected gross in the disaggregated revenues table above.



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*Wholesale Revenues - Transmission*

KPCo has performance obligations to transmit electricity to wholesale customers through assets owned and operated by KPCo and other AEP subsidiaries. The performance obligation to provide transmission services in PJM encompass a time frame greater than a year, where the performance obligation within PJM is partially fixed for a period of one year or less. Payments from the RTO for transmission services are typically received within one week from the issuance of the invoice, which is issued weekly for PJM.

KPCo collects revenues through Transmission Formula Rates. The FERC-approved rates establish the annual transmission revenue requirement (ATRR) and transmission service rates for transmission owners. The formula rates establish rates for a one year period and also include a true-up calculation for the prior year’s billings, allowing for over/under-recovery of the transmission owner’s ATRR. The annual true-ups meet the definition of alternative revenues in accordance with the accounting guidance for “Regulated Operations,” and are therefore presented as such in the disaggregated revenues table above.

AEP East Companies are parties to the Transmission Agreement (TA), which defines how transmission costs are allocated among the AEP East Companies on a 12-month average coincident peak basis. AEPTCo is a load serving entity within PJM providing transmission services to affiliates in accordance with the OATT and TA. Affiliate revenues as a result of the TA are reflected as Transmission Revenues in the disaggregated revenues table above.

***Fixed Performance Obligations***

The following table represents KPCo’s remaining fixed performance obligations satisfied over time as of December 31, 2019. Fixed performance obligations primarily include wholesale transmission services, electricity sales for fixed amounts of energy and stand ready services into PJM’s RPM market. The amounts shown in the table below include affiliated and nonaffiliated revenues.

<u>2020</u>	<u>2021-2022</u>	<u>2023-2024</u>	<u>After 2024</u>	<u>Total</u>
(in thousands)				
\$ 24,263	\$ 2,870	\$ 2,870	\$ 1,435	\$ 31,438

***Contract Assets and Liabilities***

Contract assets are recognized when KPCo has a right to consideration that is conditional upon the occurrence of an event other than the passage of time, such as future performance under a contract. KPCo did not have material contract assets as of December 31, 2019.

When KPCo receives consideration, or such consideration is unconditionally due from a customer prior to transferring goods or services to the customer under the terms of a sales contract, they recognize a contract liability on the balance sheet in the amount of that consideration. Revenue for such consideration is subsequently recognized in the period or periods in which the remaining performance obligations in the contract are satisfied. KPCo’s contract liabilities typically

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arise from advanced payments of services provided primarily with respect to joint use agreements for utility poles. KPCo did not have material contract liabilities as of December 31, 2019.

***Accounts Receivable from Contracts with Customers***

Accounts receivable from contracts with customers are presented on KPCo’s balance sheets in Customer Accounts Receivable. KPCo’s balances for receivables from contracts that are not recognized in accordance with the accounting guidance for “Revenue from Contracts with Customers” included in Customer Accounts Receivable were not material as of December 31, 2019. See “Securitized Accounts Receivable - AEP Credit” section of Note 12 for additional information.

The amount of affiliated accounts receivable from contracts with customers included in Accounts Receivable from Associated Companies on KPCo’s balance sheets were \$7 million and \$8.4 million, respectively, as of December 31, 2019 and 2018.

***Contract Costs***

Contract costs to obtain or fulfill a contract are accounted for under the guidance for “Other Assets and Deferred Costs” and presented as a single asset and neither bifurcated nor reclassified between current assets and deferred debits on KPCo’s balance sheets. Contract costs to acquire a contract are amortized in a manner consistent with the transfer of goods or services to the customer in Operation Expenses on KPCo’s statements of income. KPCo did not have material contract costs as of December 31, 2019 and 2018.

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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES					
<p>1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.</p> <p>2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.</p> <p>3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.</p> <p>4. Report data on a year-to-date basis.</p>					
Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year				261,112
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				( 473,100)
3	Preceding Quarter/Year to Date Changes in Fair Value				
4	Total (lines 2 and 3)				( 473,100)
5	Balance of Account 219 at End of Preceding Quarter/Year				( 211,988)
6	Balance of Account 219 at Beginning of Current Year				211,988
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				( 1,001,711)
8	Current Quarter/Year to Date Changes in Fair Value				
9	Total (lines 7 and 8)				( 1,001,711)
10	Balance of Account 219 at End of Current Quarter/Year				( 789,723)

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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES					
Line No.	Other Cash Flow Hedges Interest Rate Swaps  (f)	Other Cash Flow Hedges [Specify]  (g)	Totals for each category of items recorded in Account 219  (h)	Net Income (Carried Forward from Page 117, Line 78)  (i)	Total Comprehensive Income  (j)
1			261,112		
2			( 473,100)		
3					
4			( 473,100)	63,145,732	62,672,632
5			( 211,988)		
6			211,988		
7			( 1,001,711)		
8					
9			( 1,001,711)	53,299,747	52,298,036
10			( 789,723)		

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION				
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.				
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)	
1	Utility Plant			
2	In Service			
3	Plant in Service (Classified)	2,739,638,353	2,739,638,353	
4	Property Under Capital Leases	13,430,460	13,430,460	
5	Plant Purchased or Sold			
6	Completed Construction not Classified	126,603,498	126,603,498	
7	Experimental Plant Unclassified			
8	Total (3 thru 7)	2,879,672,311	2,879,672,311	
9	Leased to Others			
10	Held for Future Use	556,145	556,145	
11	Construction Work in Progress	98,671,345	98,671,345	
12	Acquisition Adjustments			
13	Total Utility Plant (8 thru 12)	2,978,899,801	2,978,899,801	
14	Accum Prov for Depr, Amort, & Depl	1,026,166,192	1,026,166,192	
15	Net Utility Plant (13 less 14)	1,952,733,609	1,952,733,609	
16	Detail of Accum Prov for Depr, Amort & Depl			
17	In Service:			
18	Depreciation	1,006,542,436	1,006,542,436	
19	Amort & Depl of Producing Nat Gas Land/Land Right			
20	Amort of Underground Storage Land/Land Rights			
21	Amort of Other Utility Plant	19,623,756	19,623,756	
22	Total In Service (18 thru 21)	1,026,166,192	1,026,166,192	
23	Leased to Others			
24	Depreciation			
25	Amortization and Depletion			
26	Total Leased to Others (24 & 25)			
27	Held for Future Use			
28	Depreciation			
29	Amortization			
30	Total Held for Future Use (28 & 29)			
31	Abandonment of Leases (Natural Gas)			
32	Amort of Plant Acquisition Adj			
33	Total Accum Prov (equals 14) (22,26,30,31,32)	1,026,166,192	1,026,166,192	

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
					3
					4
					5
					6
					7
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					9
					10
					11
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					33

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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)			
<p>1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.</p> <p>2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.</p>			
Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)		
2	Fabrication		
3	Nuclear Materials		
4	Allowance for Funds Used during Construction		
5	(Other Overhead Construction Costs, provide details in footnote)		
6	SUBTOTAL (Total 2 thru 5)		
7	Nuclear Fuel Materials and Assemblies		
8	In Stock (120.2)		
9	In Reactor (120.3)		
10	SUBTOTAL (Total 8 & 9)		
11	Spent Nuclear Fuel (120.4)		
12	Nuclear Fuel Under Capital Leases (120.6)		
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)		
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)		
15	Estimated net Salvage Value of Nuclear Materials in line 9		
16	Estimated net Salvage Value of Nuclear Materials in line 11		
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing		
18	Nuclear Materials held for Sale (157)		
19	Uranium		
20	Plutonium		
21	Other (provide details in footnote):		
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)		

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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)					
Changes during Year				Balance End of Year (f)	Line No.
Amortization (d)	Other Reductions (Explain in a footnote) (e)				
					1
					2
					3
					4
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					22



Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)				
1. Report below the original cost of electric plant in service according to the prescribed accounts. 2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric. 3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year. 4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments. 5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts. 6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
1	1. INTANGIBLE PLANT			
2	(301) Organization			
3	(302) Franchises and Consents	52,919		
4	(303) Miscellaneous Intangible Plant	37,284,235		13,364,729
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	37,337,154		13,364,729
6	2. PRODUCTION PLANT			
7	A. Steam Production Plant			
8	(310) Land and Land Rights	4,838,789		
9	(311) Structures and Improvements	70,387,839		1,944,518
10	(312) Boiler Plant Equipment	946,830,398		23,480,887
11	(313) Engines and Engine-Driven Generators			
12	(314) Turbogenerator Units	117,348,458		1,441,939
13	(315) Accessory Electric Equipment	30,315,653		1,086,216
14	(316) Misc. Power Plant Equipment	12,466,101		823,717
15	(317) Asset Retirement Costs for Steam Production	11,564,584		1,638,708
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	1,193,751,822		30,415,985
17	B. Nuclear Production Plant			
18	(320) Land and Land Rights			
19	(321) Structures and Improvements			
20	(322) Reactor Plant Equipment			
21	(323) Turbogenerator Units			
22	(324) Accessory Electric Equipment			
23	(325) Misc. Power Plant Equipment			
24	(326) Asset Retirement Costs for Nuclear Production			
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)			
26	C. Hydraulic Production Plant			
27	(330) Land and Land Rights			
28	(331) Structures and Improvements			
29	(332) Reservoirs, Dams, and Waterways			
30	(333) Water Wheels, Turbines, and Generators			
31	(334) Accessory Electric Equipment			
32	(335) Misc. Power PLant Equipment			
33	(336) Roads, Railroads, and Bridges			
34	(337) Asset Retirement Costs for Hydraulic Production			
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)			
36	D. Other Production Plant			
37	(340) Land and Land Rights			
38	(341) Structures and Improvements			
39	(342) Fuel Holders, Products, and Accessories			
40	(343) Prime Movers			
41	(344) Generators			
42	(345) Accessory Electric Equipment			
43	(346) Misc. Power Plant Equipment			
44	(347) Asset Retirement Costs for Other Production			
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)			
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	1,193,751,822		30,415,985

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
47	3. TRANSMISSION PLANT			
48	(350) Land and Land Rights	35,913,228	787,287	
49	(352) Structures and Improvements	6,928,518	1,756,661	
50	(353) Station Equipment	205,565,024	17,046,510	
51	(354) Towers and Fixtures	100,225,640	117,714	
52	(355) Poles and Fixtures	114,611,524	20,521,347	
53	(356) Overhead Conductors and Devices	139,956,330	8,613,340	
54	(357) Underground Conduit	11,590	315,401	
55	(358) Underground Conductors and Devices	106,066	273,870	
56	(359) Roads and Trails			
57	(359.1) Asset Retirement Costs for Transmission Plant			
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	603,317,920	49,432,130	
59	4. DISTRIBUTION PLANT			
60	(360) Land and Land Rights	7,722,764	139,557	
61	(361) Structures and Improvements	5,211,109	1,540,780	
62	(362) Station Equipment	111,487,301	15,917,346	
63	(363) Storage Battery Equipment			
64	(364) Poles, Towers, and Fixtures	212,857,750	11,656,391	
65	(365) Overhead Conductors and Devices	240,818,344	21,749,287	
66	(366) Underground Conduit	7,350,554	169,558	
67	(367) Underground Conductors and Devices	11,585,613	171,365	
68	(368) Line Transformers	136,901,058	6,946,660	
69	(369) Services	62,980,038	3,091,692	
70	(370) Meters	25,075,538	672,185	
71	(371) Installations on Customer Premises	19,126,093	1,404,813	
72	(372) Leased Property on Customer Premises			
73	(373) Street Lighting and Signal Systems	4,148,442	282,457	
74	(374) Asset Retirement Costs for Distribution Plant			
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	845,264,604	63,742,091	
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT			
77	(380) Land and Land Rights			
78	(381) Structures and Improvements			
79	(382) Computer Hardware			
80	(383) Computer Software			
81	(384) Communication Equipment			
82	(385) Miscellaneous Regional Transmission and Market Operation Plant			
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper			
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)			
85	6. GENERAL PLANT			
86	(389) Land and Land Rights	1,543,991		
87	(390) Structures and Improvements	23,367,410	1,947,904	
88	(391) Office Furniture and Equipment	2,051,277	373,809	
89	(392) Transportation Equipment	14,768		
90	(393) Stores Equipment	262,364	19,396	
91	(394) Tools, Shop and Garage Equipment	5,299,121	334,508	
92	(395) Laboratory Equipment	261,453		
93	(396) Power Operated Equipment	5,931		
94	(397) Communication Equipment	14,764,796	1,549,896	
95	(398) Miscellaneous Equipment	1,800,882	3,982	
96	SUBTOTAL (Enter Total of lines 86 thru 95)	49,371,993	4,229,495	
97	(399) Other Tangible Property			
98	(399.1) Asset Retirement Costs for General Plant	81,055		
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	49,453,048	4,229,495	
100	TOTAL (Accounts 101 and 106)	2,729,124,548	161,184,430	
101	(102) Electric Plant Purchased (See Instr. 8)			
102	(Less) (102) Electric Plant Sold (See Instr. 8)			
103	(103) Experimental Plant Unclassified			
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	2,729,124,548	161,184,430	

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4	
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)				
<p>distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.</p> <p>7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.</p> <p>8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.</p> <p>9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date</p>				
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
				2
			52,919	3
3,605,147			47,043,817	4
3,605,147			47,096,736	5
				6
				7
			4,838,789	8
293,177			72,039,180	9
4,719,140			965,592,145	10
				11
815,963			117,974,434	12
296,675			31,105,194	13
33,826			13,255,992	14
			13,203,292	15
6,158,781			1,218,009,026	16
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6,158,781			1,218,009,026	46

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
		207,545	36,908,060		47
31,828			8,653,351		48
623,498			221,988,036		49
287,714			100,055,640		50
446,685		-207,545	134,478,641		51
269,390			148,300,280		52
			326,991		53
			379,936		54
					55
					56
					57
1,659,115			651,090,935		58
			7,862,321		59
55,517			6,696,372		60
1,559,127			125,845,520		61
					62
2,093,613			222,420,528		63
3,377,971			259,189,660		64
2,047			7,518,065		65
18,627			11,738,351		66
2,370,668			141,477,050		67
452,167			65,619,563		68
457,404			25,290,319		69
1,813,361			18,717,545		70
					71
115,349			4,315,550		72
					73
12,315,851			896,690,844		74
					75
					76
					77
					78
					79
					80
					81
					82
					83
					84
			1,543,991		85
262,369			25,052,945		86
			2,425,086		87
			14,768		88
			281,760		89
			5,633,629		90
			261,453		91
			5,931		92
65,864			16,248,828		93
			1,804,864		94
328,233			53,273,255		95
					96
			81,055		97
328,233			53,354,310		98
24,067,127			2,866,241,851		99
					100
					101
					102
24,067,127			2,866,241,851		103
					104

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
ELECTRIC PLANT LEASED TO OTHERS (Account 104)					
Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
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46					
47	TOTAL				

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2019/Q4</u>
ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)					
<p>1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.</p> <p>2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.</p>					
Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)	
1	Land and Rights:				
2	Ramey Substation (4205)	10/1/09	2023	556,145	
3					
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21	Other Property:				
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47	Total			556,145	

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
CONSTRUCTION WORK IN PROGRESS -- ELECTRIC (Account 107)			
1. Report below descriptions and balances at end of year of projects in process of construction (107) 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts) 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.			
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)	
1	BS Repurpose BAP	6,410,872	
2	KYPCo Distr Pre Eng Parent	2,262,789	
3	Corp Prgm Billing - KP Distri	1,219,443	
4	Corp Prgm Billing - KYPCO Gen	1,193,125	
5	KY Next Generation Radio Sys	5,686,958	
6	KY D 2017-00179	2,952,531	
7	T/KP/NERC Physical Security	4,278,299	
8	T/KP/TranscoAssetRenewl&Refurb	1,983,714	
9	Johns Creek Station Rehab	3,008,250	
10	Leslie Station Rehab	1,696,900	
11	Hazard Station Rehab	1,965,118	
12	D/KP/Capital Blanket - KYPCo	1,119,827	
13	T/KP/Capital Blanket - KYPCo	4,386,035	
14	T/KP/Transmisison Work	1,480,819	
15	T/KY/KY Transmisison Work	2,146,792	
16	T/KP/Transmission Work	13,586,868	
17	KPCo-D Baseline Work	3,156,852	
18	KPCo T Work	1,000,298	
19	KYPCo Trans Pre Eng Parent	1,646,800	
20	ROW Capital widening & removal	11,096,863	
21	WS-CI-KEPCo-G PPB	5,054,406	
22	Ed-Ci-Kepeco-D Ast Imp	6,209,301	
23	SS-CI-KEPCo-D GEN PLT	2,498,714	
24	Other Minor Projects Which is under 5% or \$1,000,000	12,629,771	
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43	TOTAL	98,671,345	

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
<b>ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)</b>					
<p>1. Explain in a footnote any important adjustments during year.</p> <p>2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.</p> <p>3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.</p> <p>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p>					
<b>Section A. Balances and Changes During Year</b>					
Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	951,795,075	951,795,075		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	85,177,886	85,177,886		
4	(403.1) Depreciation Expense for Asset Retirement Costs	223,101	223,101		
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):	-80,028	-80,028		
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	85,320,959	85,320,959		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	20,461,980	20,461,980		
13	Cost of Removal	12,476,289	12,476,289		
14	Salvage (Credit)	2,613,144	2,613,144		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	30,325,125	30,325,125		
16	Other Debit or Cr. Items (Describe, details in footnote):	-248,473	-248,473		
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	1,006,542,436	1,006,542,436		
<b>Section B. Balances at End of Year According to Functional Classification</b>					
20	Steam Production	494,846,967	494,846,967		
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production				
25	Transmission	224,777,570	224,777,570		
26	Distribution	268,613,000	268,613,000		
27	Regional Transmission and Market Operation				
28	General	18,304,899	18,304,899		
29	TOTAL (Enter Total of lines 20 thru 28)	1,006,542,436	1,006,542,436		



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Kentucky Power Company		/ /	2019/Q4
FOOTNOTE DATA			

**Schedule Page: 219 Line No.: 8 Column: c**

Big Sandy Ash Pond deferred depreciation expense (ref: Case No. 2012-00578)	\$ 210,958
Environmental costs recovered per KPSC Order (ref: Case No. 2014-00396)	(296,618)
Asbestos ARO depreciation expense in account 1080013	5,632
Total	\$ (80,028)

**Schedule Page: 219 Line No.: 13 Column: c**

Includes \$4,042,824 of removal cost in retirement work in progress (RWIP).

**Schedule Page: 219 Line No.: 14 Column: c**

Includes (\$1,615,415) of salvage in retirement work in progress (RWIP).

**Schedule Page: 219 Line No.: 16 Column: c**

Asbestos ARO reserve in account 1080013. ( \$248,473)

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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)				
<p>1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.            2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)            (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.            (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.            3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.</p>				
Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
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42	Total Cost of Account 123.1 \$	0	TOTAL	

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2019/Q4</u>
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
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Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2019/Q4</u>	
<b>MATERIALS AND SUPPLIES</b>				
<p>1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.</p> <p>2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.</p>				
Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	10,227,377	28,444,250	Electric
2	Fuel Stock Expenses Undistributed (Account 152)	393,217	1,410,788	Electric
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	5,831,138	8,146,800	Electric
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	10,829,254	9,375,656	Electric
8	Transmission Plant (Estimated)	17,108	11,981	Electric
9	Distribution Plant (Estimated)	199,815	158,945	Electric
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)	16,505	21,659	Electric
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	16,893,820	17,715,041	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)			
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	27,514,414	47,570,079	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Kentucky Power Company		/ /	2019/Q4
FOOTNOTE DATA			

**Schedule Page: 227 Line No.: 11 Column: c**

Assigned to - Other includes customer account, administrative and general expenses.

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2019/Q4</u>
----------------------------------------------	-----------------------------------------------------------------------------------------------------------------------	---------------------------------------	------------------------------------------------

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2020	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	216,233.00	8,868,691	54,079.00	
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)	618.00			
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509	6,650.00	176,727		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22	Restricted Title IV SO2 s				
23	Surrenders				
24	Unknown				
25	Consent Decree Surrenders	-57.00	-3,250		
26	Other				
27					
28	Total	-57.00	-3,250		
29	Balance-End of Year	210,258.00	8,695,214	54,079.00	
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year	362.00		362.00	
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales	362.00			
40	Balance-End of Year			362.00	
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)		39		
45	Gains		39		
46	Losses				

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2019/Q4</u>
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.  
7. Report on Lines 8-14 the names of vendors/transfers of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).  
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.  
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.  
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2021		2022		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
59,343.00		59,342.00		1,388,672.00		1,777,669.00	8,868,691	1
								2
								3
4,653.00		4,653.00		64,187.00		74,111.00		4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
						6,650.00	176,727	17
								18
								19
								20
								21
								22
								23
						-57.00	-3,250	24
								25
								26
								27
						-57.00	-3,250	28
63,996.00		63,995.00		1,452,859.00		1,845,187.00	8,695,214	29
								30
								31
								32
								33
								34
								35
								36
362.00		362.00		24,244.00		25,692.00		37
				723.00		723.00		38
				361.00		723.00		39
362.00		362.00		24,606.00		25,692.00		40
								41
								42
								43
								39
								44
								39
								45
								46

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2019/Q4</u>
----------------------------------------------	-----------------------------------------------------------------------------------------------------------------------	---------------------------------------	------------------------------------------------

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2020	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	19,363.00		2,359.00	
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)	246.00			
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509	4,561.00			
19	Other:				
20					
21	Cost of Sales/Transfers:				
22	Element Markets EmissionC	410.00			
23	Fathom Energy LLC	325.00			
24	Koch Supply & Trading, LP	250.00			
25	Dynegy Marketing and TraC	200.00			
26	Midland Cogeneration Vene	150.00			
27	Other	60.00			
28	Total	1,395.00			
29	Balance-End of Year	13,653.00		2,359.00	
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)		188,060		
34	Gains		188,060		
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				



Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2019/Q4</u>
----------------------------------------------	-----------------------------------------------------------------------------------------------------------------------	---------------------------------------	------------------------------------------------

Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.  
7. Report on Lines 8-14 the names of vendors/transfers of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).  
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.  
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.  
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2021		2022		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
3,786.00		3,786.00				29,294.00		1
								2
								3
5,324.00		4,566.00		6,735.00		16,871.00		4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
						4,561.00		17
								18
								19
								20
								21
						410.00		22
						325.00		23
						250.00		24
						200.00		25
						150.00		26
						60.00		27
						1,395.00		28
9,110.00		8,352.00		6,735.00		40,209.00		29
								30
								31
								32
							188,060	33
							188,060	34
								35
								36
								37
								38
								39
								40
								41
								42
								43
								44
								45
								46

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2019/Q4	
EXTRAORDINARY PROPERTY LOSSES (Account 182.1)							
Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20	TOTAL						

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2019/Q4	
UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)							
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48							
49	TOTAL						

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
Transmission Service and Generation Interconnection Study Costs					
1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies. 2. List each study separately. 3. In column (a) provide the name of the study. 4. In column (b) report the cost incurred to perform the study at the end of period. 5. In column (c) report the account charged with the cost of the study. 6. In column (d) report the amounts received for reimbursement of the study costs at end of period. 7. In column (e) report the account credited with the reimbursement received for performing the study.					
Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	<b>Transmission Studies</b>				
2	PJM - #AD2-105	2,375	186	( 2,294)	186
3	PJM - #AD2-106	8,154	186	( 8,076)	186
4	PJM - #AD2-107	5,148	186	( 5,084)	186
5	PJM - #AE2-208	2,558	186	( 2,447)	186
6	PJM AC1-101 & 102	19,842	186		
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	<b>Generation Studies</b>				
22					
23	Big Sandy	521	500	8,066	500
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4	
OTHER REGULATORY ASSETS (Account 182.3)						
1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable. 2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes. 3. For Regulatory Assets being amortized, show period of amortization.						
Line No.	Description and Purpose of Other Regulatory Assets  (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	Deferred Storm Expenses	8,366,230		593	2,066,559	6,299,671
2	Kentucky PSC Case No. 2017-00179					
3	Amortz period: January 2018 - December 2023					
4						
5	SFAS 109 Deferred FIT	36,935,499	13,402,249	282/283	12,752,035	37,585,713
6						
7	SFAS 109 Deferred SIT	104,847,035	20,405,985	282/283	13,991,679	111,261,341
8						
9	Post In-Service AFUDC Hanging Rock/	465,192		406	33,408	431,784
10	Jefferson 765 KV Line					
11	Amortz period: Dec 1984 - Nov 2032					
12						
13	Depreciation Expense - Hanging Rock/	72,481		406	5,208	67,273
14	Jefferson 765 KV Line					
15	Amortz period: Dec 1984 - Nov 2032					
16						
17	RTO Deferred Equity Carrying Charge	( 12,588)	12,588			
18						
19	BridgeCo Transmission Org Funding	44,332		407	44,332	
20	Amortz period: Jan 2005 - Dec 2019					
21	FERC Docket AC04-101-000					
22						
23	Other PJM Integration	46,836		407	46,836	
24	Amortz period: Jan 2005 - Dec 2019					
25	FERC Docket AC04-101-000					
26						
27	Carrying Charges - RTO Startup Costs	29,311		407	29,311	
28	Amortz period: Jan 2005 - Dec 2019					
29	FERC Docket AC04-101-000					
30						
31	Alliance RTO Deferred Expense	23,202		407	23,202	
32	Amortz period: Jan 2005 - Dec 2019					
33	FERC Docket AC04-101-000					
34						
35	SFAS 112 Post Employment Benefit	2,809,366	1,619,279	926	1,259,440	3,169,205
36						
37	SFAS 158 Employers' Accounting for Defined Benefit Pension and Other Postretirement Plans	46,613,491	2,201,311	Footnote	5,082,940	43,731,862
38						
39						
40	Unrealized Loss on Forward Commitments	155,170	1,873,959	Footnote	167,235	1,861,894
41						
42						
43						
44	TOTAL	535,438,073	118,297,905		83,702,181	570,033,797

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2019/Q4	
OTHER REGULATORY ASSETS (Account 182.3)							
1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable. 2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes. 3. For Regulatory Assets being amortized, show period of amortization.							
Line No.	Description and Purpose of Other Regulatory Assets  (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)	
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)		
1	Netting of Trading Activities related to		2,523,299	254	3,948,420	-1,425,121	
2	Unrealized Gains/Losses on Forward Commitments						
3	between Regulated Assets/Liabilities						
4							
5	SFAS 106 Medicare Subsidy	1,299,720		926	216,620	1,083,100	
6	Amortz period: Jan 2013 - Dec 2024						
7							
8	Under Recovery of PJM True-Up	32,115	290,229	447	300,632	21,712	
9	Amortz period: Jan 2018 - Dec 2018						
10							
11	Cost of Removal-Big Sandy Coal	( 32,667,030)	3,688,602	108	90,298	-29,068,726	
12	Kentucky PSC Case No. 2014-00396						
13							
14	NBV - AROs Retired Plants	28,706,829	23,035,732	182	23,027,357	28,715,204	
15	Kentucky PSC Case No. 2014-00396						
16							
17	M&S - Retiring Plants	3,015,785				3,015,785	
18	Kentucky PSC Case No. 2014-00396						
19							
20	Unrecovered Plant - Big Sandy	256,546,288		146	37,226	256,509,062	
21	Kentucky PSC Case No. 2014-00396						
22							
23	IGCC Pre-Construction Costs	1,144,878		506	53,250	1,091,628	
24	Kentucky PSC Case No. 2014-00396						
25							
26	CCS FEED Study Costs	750,658		506	34,914	715,744	
27	Kentucky PSC Case No. 2014-00396						
28							
29	Spent AROs - Big Sandy Coal	64,331,858	23,027,357			87,359,215	
30	Kentucky PSC Case No. 2014-00396						
31							
32	Big Sandy Recovery Over/Under	( 13,755,875)	16	407	6,463,497	-20,219,356	
33	Kentucky PSC Case No. 2014-00396						
34							
35	Big Sandy Retirement Rider Unit 2 O&M	917,491	199,713	512	11,802	1,105,402	
36	Kentucky PSC Case No. 2014-00396						
37							
38	Unrecovered Purchased Power-PPA						
39	Kentucky PSC Case No. 2014-00396						
40							
41	Deferred Depreciation - Environmental	4,644,238	4,673,258	403	4,969,876	4,347,620	
42	Kentucky PSC Case No. 2014-00396						
43	Kentucky PSC Case No. 2014-00396						
44	TOTAL	535,438,073	118,297,905		83,702,181	570,033,797	

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2019/Q4	
OTHER REGULATORY ASSETS (Account 182.3)							
1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable. 2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes. 3. For Regulatory Assets being amortized, show period of amortization.							
Line No.	Description and Purpose of Other Regulatory Assets  (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)	
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)		
1							
2	BS1OR Under Recovery	1,083,437				1,083,437	
3	Kentucky PSC Case No. 2014-00396						
4							
5	Unrecovered Fuel Cost	2,379,150	3,341,003	501	5,720,153		
6							
7	NERC Compliance and Cybersecurity Costs	114,758	211,268	404, 431	38,022	288,004	
8	Kentucky PSC Case No. 2014-00396						
9							
10	Capacity Charge Tariff						
11	Kentucky PSC Case No. 2014-00396, TFS 2016-00430		116,532	Footnote	28,264	88,268	
12							
13	Rate Cases Expenses	938,844		928	458,333	480,511	
14	Kentucky PSC Case No. 2017-00179						
15	Amortz period: Jan 2018 - Jan 2021						
16							
17	OSS Margin Sharing	1,082,688	1,090,428	Footnote	2,173,116		
18	Kentucky PSC Case No. 2017-00179						
19							
20	Rockport Capacity Deferral	14,476,684	16,316,580	431	628,216	30,165,048	
21	Kentucky PSC Case No. 2017-00179						
22							
23	GreenHat Default Contingency		268,517			268,517	
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44	TOTAL	535,438,073	118,297,905		83,702,181	570,033,797	

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2019/Q4
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FOOTNOTE DATA

**Schedule Page: 232 Line No.: 37 Column: d**  
 129, 190, 219

**Schedule Page: 232 Line No.: 40 Column: d**  
 175, 182, 244, 456

**Schedule Page: 232.2 Line No.: 11 Column: d**  
 440, 442, 444

**Schedule Page: 232.2 Line No.: 17 Column: d**  
 440, 442, 444



Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4	
MISCELLANEOUS DEFERRED DEBITS (Account 186)						
1. Report below the particulars (details) called for concerning miscellaneous deferred debits. 2. For any deferred debit being amortized, show period of amortization in column (a) 3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.						
Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Deferred Property Tax	20,664,409	20,783,781	408	21,042,687	20,405,503
2						
3	Agency Fees - Factored A/R	863,409	11,484,874	142/184	11,515,722	832,561
4						
5	Unamortized Credit Line Fees	299,748	6,116	431	132,020	173,844
6	Amortized thru June 2021					
7						
8	Deferred Lease Assets	60,337	293,220	143/184	219,700	133,857
9						
10	Estimated Barging Bills	900,952	20,808,472	151/154	21,709,424	
11						
12	Miscellaneous Items	4,117	169,071	Footnote	171,272	1,916
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	Misc. Work in Progress	144,915				546,358
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	22,937,887				22,094,039

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Kentucky Power Company		/ /	2019/Q4
FOOTNOTE DATA			

**Schedule Page: 233 Line No.: 12 Column: d**  
253/565/588

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2019/Q4</u>
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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.  
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Provision Revenue Refunds	95,502	94,890
3	Accrued BK ARO Cost	7,280,077	9,165,188
4	Int Exp Capd for Tax	5,036,287	5,315,925
5	Accrued Book Pension	-9,154,527	-8,949,061
6	NOL State Deferred Tax Asset	6,108,412	6,856,608
7	Other	1,953,852	2,989,110
8	TOTAL Electric (Enter Total of lines 2 thru 7)	11,319,603	15,472,660
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)	75,699,625	90,337,457
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	87,019,228	105,810,117

Notes

Page 234 Line 17	Beginning of Year	End of Year	
Non Utility -Acct 190.2	89,591	1,019,359	
SFAS 109-Regulatory Assets	75,553,683	89,528,020	
Acc Def Income Taxes	56,351		
Accu def income taxes Pension-OCT		(209,923)	
	75,699,625	90,337,456	
Reconciliation of details applicable to Account 190, Line 18, Columns [b] & [c]			
Balance at Beginning of Year:	87,019,228		
(Less) Amounts Debited to Account 410.1	(13,237,275)		
(Less) Amounts Debited to Account 410.2	(974,391)		
(Plus) Amounts Credited to Account 411.1	13,118,614		
(Plus) Amounts Credited to Account 411.2	1,904,158		
(Less) Amounts Debited to Various Account	(72,439,490)		
(Plus) Amounts Credit to Various Account	90,419,273		
Balance at End of Year:	105,810,117		

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
CAPITAL STOCKS (Account 201 and 204)					
<p>1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.</p> <p>2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.</p>					
Line No.	Class and Series of Stock and Name of Stock Series  (a)	Number of shares Authorized by Charter  (b)	Par or Stated Value per share  (c)	Call Price at End of Year  (d)	
1	Common Stock	2,000,000	50.00		
2					
3	Total Common Stock	2,000,000			
4					
5					
6	Preferred Stock: None				
7					
8	Total Preferred Stock				
9					
10					
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Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.  
 4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.  
 5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.  
 Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
Shares (e)	Amount (f)	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
		Shares (g)	Cost (h)	Shares (i)	Amount (j)	
1,009,000	50,450,000					1
						2
1,009,000	50,450,000					3
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Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2019/Q4</u>
OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)			
<p>Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.</p> <p>(a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.  (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.  (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.  (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.</p>			
Line No.	Item (a)	Amount (b)	
1	Account 208 - Donations Received From Stockholders		
2	Contributions by Parent Company prior to 2017	523,324,094	
3			
4			
5			
6	Subtotal - Account 208	523,324,094	
7			
8	Account 209 - Reduction in Par or Stated Value of Capital Stock		
9			
10	Account 210 - Gain on Resale/Cancellation of Reacquired Capital Stock		
11			
12	Account 211 - Miscellaneous Paid-In-Capital	2,811,185	
13			
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21			
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23			
24			
25			
26			
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37			
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40	TOTAL	526,135,279	

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
CAPITAL STOCK EXPENSE (Account 214)					
<p>1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.</p> <p>2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.</p>					
Line No.	Class and Series of Stock (a)	Balance at End of Year (b)			
1	Item incorrectly recorded to this account. Corrected in 2020	236			
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
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21					
22	TOTAL	236			

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
LONG-TERM DEBT (Account 221, 222, 223 and 224)				
<p>1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.</p> <p>2. In column (a), for new issues, give Commission authorization numbers and dates.</p> <p>3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.</p> <p>4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.</p> <p>5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.</p> <p>6. In column (b) show the principal amount of bonds or other long-term debt originally issued.</p> <p>7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.</p> <p>8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.</p> <p>9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.</p>				
Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)	
1	ACCOUNT 221 - BONDS			
2	SUBTOTAL ACCOUNT 221 - BONDS			
3				
4	ACCOUNT 222 - REQUIRED BONDS			
5	SUBTOTAL ACCOUNT 222 - REQUIRED BONDS			
6				
7	ACCOUNT 223 - ADVANCES FROM ASSOCIATED COMPANIES			
8	SUBTOTAL ACCOUNT 223 - ADVANCES FROM ASSOCIATED COMPANIES			
9				
10	ACCOUNT 224 - OTHER LONG-TERM DEBT			
11	Senior Unsecured Notes - 5.625%, Series D	75,000,000	736,575	
12				
13	Senior Unsecured Notes - 7.250%, State Commission Authority Case # 2008-00442	40,000,000	218,073	
14				
15	Senior Unsecured Notes - 8.030%, State Commission Authority Case # 2008-00442	30,000,000	148,147	
16				
17	Senior Unsecured Notes - 8.130%, State Commission Authority Case # 2008-00442	60,000,000	343,016	
18				
19	Senior Unsecured Notes - 4.180%, Series A	120,000,000	638,464	
20	State Commission Authority Case# 2014-00210			
21				
22	Senior Unsecured Notes - 4.33%, Series B	80,000,000	414,941	
23	State Commission Authority Case# 2014-00210			
24				
25	West Virginia Economic Development Authority Mitchell Project Series 2014A	65,000,000	675,501	
26	State Commission Authority Case# 2013-00410		146,250	
27				
28	Local Bank Term Loan, State Commission Authority Case# 2014-00210	75,000,000	509,274	
29			502,493	
30				
31	Private Placement Senior Unsecured Notes - 3.13%, Series F	65,000,000	210,764	
32	State Commission Authority: Case No. 2016-00345			
33	TOTAL	870,000,000	5,386,555	



Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
LONG-TERM DEBT (Account 221, 222, 223 and 224)			
<p>1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.</p> <p>2. In column (a), for new issues, give Commission authorization numbers and dates.</p> <p>3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.</p> <p>4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.</p> <p>5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.</p> <p>6. In column (b) show the principal amount of bonds or other long-term debt originally issued.</p> <p>7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.</p> <p>8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.</p> <p>9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.</p>			
Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1			
2	Private Placement Senior Unsecured Notes - 3.35%, Series G	40,000,000	129,701
3	State Commission Authority: Case No. 2016-00345		
4			
5	Private Placement Senior Unsecured Notes - 3.45%, Series H	165,000,000	535,017
6	State Commission Authority: Case No. 2016-00345		
7			
8	Private Placement Senior Unsecured Notes - 4.12%, Series I	55,000,000	178,339
9	State Commission Authority: Case No. 2016-00345		
10			
11	SUBTOTAL ACCOUNT 224 - OTHER LONG-TERM DEBT	870,000,000	5,386,555
12			
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30			
31			
32			
33	TOTAL	870,000,000	5,386,555

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
						4
						5
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						8
						9
						10
06/13/2003	12/01/2032	06/13/2003	12/01/2032	75,000,000	4,218,750	11
						12
06/18/2009	06/18/2021	06/18/2009	06/18/2021	40,000,000	2,900,000	13
						14
06/18/2009	06/18/2029	06/18/2009	06/18/2029	30,000,000	2,409,000	15
						16
06/18/2009	06/18/2039	06/18/2009	06/18/2039	60,000,000	4,878,000	17
						18
9/30/2014	9/30/2026	9/30/2014	9/30/2026	120,000,000	5,016,000	19
						20
						21
12/30/2014	12/30/2026	12/30/2014	12/30/2026	80,000,000	3,464,000	22
						23
						24
6/26/2014	4/1/2036	6/26/2014	6/26/2017	65,000,000	1,298,344	25
		6/19/2017	6/19/2020			26
						27
11/5/2014	11/5/2018	11/5/2014	11/5/2018	75,000,000	2,820,198	28
10/26/2018	10/26/22	10/26/18	10/26/22			29
						30
09/12/2017	09/12/2024	09/12/2017	09/12/2024	65,000,000	2,034,500	31
						32
				870,000,000	38,337,292	33

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
09/12/2017	09/12/2027	09/12/2017	09/12/2027	40,000,000	1,340,000	2
						3
						4
09/12/2017	09/12/2029	09/12/2017	09/12/2029	165,000,000	5,692,500	5
						6
						7
09/12/2017	09/12/2047	09/12/2017	09/12/2047	55,000,000	2,266,000	8
						9
						10
				870,000,000	38,337,292	11
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						15
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						30
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						32
				870,000,000	38,337,292	33

Name of Respondent  Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)  / /	Year/Period of Report  2019/Q4
FOOTNOTE DATA			

**Schedule Page: 256 Line No.: 25 Column: a**

Issuance: West Virginia Economic Development Authority, Mitchell Project Series 2014A  
Principal Amount: \$65,000,000  
Date of Issuance: 06/26/2014  
Date of Maturity: 04/01/2036  
Puttable Date: Bonds were subject to mandatory tender for purchase on 06/26/2017. Issuance expense of 675,501 was fully amortized as of 06/19/2017.

These bonds were re-marketed 06/19/2017:

Issuance: West Virginia Economic Development Authority, Mitchell Project Series 2014A  
Principal Amount: \$65,000,000  
Date of Issuance: 06/19/2017  
Date of Maturity: 04/01/2036  
Puttable Date: Bonds are subject to mandatory tender for purchase on 6/19/2020. Issuance expense of 146,250 to be amortized through 06/19/2020.

**Schedule Page: 256 Line No.: 28 Column: a**

The \$75 million multiple draw term loan was issued on November 5, 2014. The interest rate is variable and the maturity date is November 5, 2018. Note was reissued October 26, 2018 with a new maturity date of 10/26/2022.

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2019/Q4</u>
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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES**

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	53,299,746
2		
3		
4	Taxable Income Not Reported on Books	
5		
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10		
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15		
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20		
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	-8,543,052
28	Show Computation of Tax:	
29		
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Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2019/Q4
FOOTNOTE DATA			

**Schedule Page: 261 Line No.: 28 Column: b**

<b>FOOTNOTE DATA</b>	
<b>Schedule Page: 261 Line No.: 28 Column: b</b>	in \$ 000's
Net Income for the Year per Page 117	53,300
Federal Income Taxes	(518)
State Income Taxes	539
Pre-Tax Book Income	53,321
Excess Tax vs Book Depreciation	21,225
AFUDC and Other Capitalization Differences	(797)
Book Unit of Property Adjustment	(46,239)
Removal Cost	(14,931)
Pollution Control Equipment	7,610
Property Tax	NIL
Provision for Revenue Refunds	(199)
Deferred Fuel	2,379
Self Insurance / Worker's Comp	(400)
Accrued Book Pension Expense	806
Deferred Storm Damage	2,067
Misc Book Accruals, Reserves & Deferrals	(30,151)
Non Deduct expenses	353
Total Tax Accruals	(99)
Capitalized Software	(3,467)
Reg-Asset unrecovered plant	37
Mark-to-Market	NIL
Emission Allowances	256
Others	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Power Company		/ /	2019/Q4
FOOTNOTE DATA			

Taxable Income before State Taxes		(8,229)
State & Local Current Tax		314
Federal Taxable Income		(8,543)
FIT on Current Year Taxable Income		(1,794)
Adjustment due to System Consolidation (a)		(1,794)
NOL Reclass		291
Tax Credit CFWD		(20)
ALT Min Tax		4
ETR Adjustment		(6)
R&D Credit - Current		61
Estimated Tax Currently Payable (b)		330
Current Tax (a) - (b)		(2,124)
Adjustments of Prior Year's Accruals		1,145
Tax Expense for R/C of Net Operating Loss (Prior Yr)		

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2019/Q4
FOOTNOTE DATA			

Estimated Current Federal Income Taxes	(979)
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Foot Notes:

- (a) Represents the allocation of the estimated current year net operating tax loss of American Electric Power Company, Inc.
- (b) The Company joins in the filing of a consolidated Federal income tax return with its affiliated companies in the AEP system. The allocation of the AEP System's consolidated Federal income tax to the System companies allocates the benefit of current tax losses to the System companies giving rise to them in determining their current tax expense. The tax loss of the System parent company, American Electric Power Company, Inc., is allocated to its subsidiaries with taxable income. With the exception of the loss of the parent company, the method of allocation approximates a separate return result for each company in the consolidating group.

INSTRUCTION 2.

\* The tax computation above represents an estimate of the Company's allocated portion of the System consolidated Federal income tax. The computation of actual 2019 System. Federal income taxes will not be available until the consolidated Federal income tax return is completed and filed by October 2020. The actual allocation of the System consolidated Federal income tax to the members of the consolidated group will not be available until after the consolidated federal income tax return is filed



Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4	
TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR						
<p>1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.</p> <p>2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.</p> <p>3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.</p> <p>4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.</p>						
Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	FEDERAL TAXES:					
2	INCOME TAX	-1,533,629		-989,633	-1,045,470	
3	FIN 48					
4						
5	FICA - 2018	578,539		4,268,504	4,191,020	
6	Unemployment - 2018	12,502		24,488	23,828	
7						
8	Federal Excise Tax - 2017			586	586	
9	Federal Excise Tax - 2018			2,666	2,666	
10						
11	STATE INC. TAX - FIN 48	-49,346		49,346		
12						
13	STATE OF ILLINOIS:					
14	Income					
15	2012					
16	2016					
17	2017	-66,879				
18	2018	-4,158				
19	2019			-6,080		
20	STATE OF KENTUCKY:					
21	Income					
22	2015					
23	2017	-1,172,523				
24	2019			1,026,305		
25	MULTI 2019			49,346		
26	Local Income Tax			-49,346		
27	Kentucky Franchise Taxes					
28	2017	-225,823				
29	2018	221,200		55,796	51,173	
30	2019			579,996		
31	KY Franchise 2019					
32	NC Franchise 2019					
33	OK Franchise 2019					
34	TN Franchise 2019					
35	License Fee 2018					
36	KY St License Fee 2019			15	15	
37	Unemployment - KY 2018	3,684		10,561	10,167	
38	Municipal Lice Fee - KY 2018					
39	Registration Fees					
40	2017					
41	TOTAL	27,669,270	1,254,293	33,196,237	29,935,750	

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4	
TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR						
<p>1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.</p> <p>2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.</p> <p>3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.</p> <p>4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.</p>						
Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1						
2	PUBLIC SER COMM'S-2017			587,589		
3	PUBLIC SER COMM'S-2018		587,589	598,459	1,196,917	
4	UTILITY GR LIC - EDP -	-2,805		-49	-2,854	
5	UTILITY GR LIC - EDP -	1,535		2,356	3,891	
6	UTILITY GR LIC - EDP -			20,777	19,046	
7	USE TAX - 2017					
8	USE TAX - 2018	112,986	33,528	26,250	105,708	
9	USE TAX - 2019			1,272,503	1,201,885	
10						
11	SALES TAX - 2017			404,000		
12	SALES TAX - 2018		316,588			
13	SALES TAX - 2018		316,588		-316,588	
14	REAL & PERS PROP-2013				269,801	
15	REAL & PERS PROP-2014					
16	REAL & PERS PROP-2015			104,327	603,980	
17	REAL & PERS PROP-2016	499,653		724,353	8,180,583	
18	REAL & PERS PROP-2017	7,456,230		-2,148,450	4,044,836	
19	REAL & PERS PROP-2018	16,164,700		16,056,700		
20						
21	PERS PROP LEASED-2016			2	143,218	
22	PERS PROP LEASED-2017	143,216			288,243	
23	PERS PROP LEASED-2018	288,243		387,700	103,411	
24						
25	REAL PROP LEASES-2016				11,081	
26	REAL PROP LEASES-2017	11,081			19	
27	REAL PROP LEASES-2018	19		13,319	13,319	
28						
29	STATE OF WEST VIRGINIA:					
30	Income					
31	2013					
32	2014					
33	2015					
34	2017	324,201				
35	2018	-271,995			90,000	
36	2019			666,483	1,132,000	
37	Franchise					
38	2013					
39	2014					
40						
41	TOTAL	27,669,270	1,254,293	33,196,237	29,935,750	

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4	
TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR						
<p>1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.</p> <p>2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.</p> <p>3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.</p> <p>4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.</p>						
Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	WV USE - 2017			4,748	11,665	
2	WV USE - 2018	6,917		153,254	119,590	
3						
4	State Bus & Occp Tax-2017			25,229	570,186	
5	State Bus & Occp Tax-2018	544,957		6,300,701	5,757,196	
6						
7	REAL & PERS PROP-2016			2,230	1,533,409	
8	REAL & PERS PROP-2017	1,531,179		-27,049	1,491,208	
9	REAL & PERS PROP-2018	3,009,464		2,936,706		
10	PERS PROP LEASED-2017			-505	1,095	
11	PERS PROP LEASED-2018	1,600		1,600		
12						
13	License Fee - 2017					
14	Muni License Fee - KY 2019			125	250	
15	Municipal Lice Fee - WV				20	
16	Registration Fees					
17	2017					
18						
19	WV State Unemployment -	15,362		44,585	43,450	
20	WV St License Fee-WV				26	
21						
22	OH CAT TAX - 2017			-696	-96	
23	OH CAT TAX - 2018	600		19,273	19,273	
24						
25	STATE OF MICHIGAN:					
26	Income					
27	2015					
28	2017	-2,683				
29	2018	-115			-2,800	
30	2019			-272		
31	OTHER:					
32	REAL/PERS PROP-LA-2017					
33	PA Gross Receipts - Audit	71,358		-71,358		
34	PA Gross Receipts - Audit			68,797	68,797	
35						
36						
37						
38						
39						
40						
41	TOTAL	27,669,270	1,254,293	33,196,237	29,935,750	

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4		
TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)					
<p>5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).</p> <p>6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.</p> <p>7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.</p> <p>8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.</p> <p>9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.</p>					
BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED			Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	
					1
-1,477,792		-303,842			2
					3
					4
656,023		2,033,358			5
13,162		12,144			6
					7
		586			8
		2,666			9
					10
					11
					12
					13
					14
					15
-1					16
-66,879					17
-4,158					18
-6,080		-7,829			19
					20
					21
					22
-1,172,523					23
1,026,305		987,197			24
49,346		98,692			25
-49,346		-49,346			26
					27
-225,823					28
225,823		55,796			29
579,996					30
		580,171			31
		200			32
		100			33
		100			34
					35
					36
4,078		8,675			37
					38
					39
					40
30,903,196	911,145	29,736,225			3,460,012 41

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4	
TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)						
<p>5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).</p> <p>6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.</p> <p>7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.</p> <p>8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.</p> <p>9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.</p>						
BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
		587,589				2
	598,458	598,459				3
					-49	4
		2,356				5
1,731		20,777				6
						7
		6,097			20,153	8
113,504	42,886	53,930			1,218,573	9
						10
404,000		404,000				11
						12
						13
	269,801					14
						15
		104,327				16
		724,353				17
9,971,414		13,063,500			-15,211,950	18
16,056,700					16,056,700	19
						20
		2				21
						22
284,289		387,700				23
						24
						25
						26
		13,319				27
						28
						29
						30
						31
						32
						33
324,201						34
-361,995						35
-465,517		655,130			11,353	36
						37
						38
						39
						40
30,903,196	911,145	29,736,225			3,460,012	41

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4	
TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)						
<p>5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).</p> <p>6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.</p> <p>7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.</p> <p>8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.</p> <p>9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.</p>						
BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
					4,748	1
33,664					153,254	2
						3
		21,860			3,369	4
543,505		6,300,701				5
						6
		1,697,018			-1,694,788	7
1,491,207		1,644,426			-1,671,475	8
2,936,706					2,936,706	9
		-505				10
1,600		1,600				11
						12
						13
-125		140			-15	14
-20						15
						16
						17
						18
16,497		15,077			29,508	19
-26						20
						21
		-696				22
		19,273				23
						24
						25
						26
						27
-2,683						28
2,685						29
-272		-315			43	30
						31
						32
		-71,358				33
		68,797				34
						35
						36
						37
						38
						39
						40
30,903,196	911,145	29,736,225			3,460,012	41

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2019/Q4
FOOTNOTE DATA			

**Schedule Page: 262.1 Line No.: 11 Column: a**

Consist of a prepayment for sales tax only; a collect & remit tax. Beginning in 2009, included for purpose of reporting all prepaid tax activity.

**Schedule Page: 262.1 Line No.: 12 Column: a**

Consist of a prepayment for sales tax only; a collect & remit tax. Beginning in 2009, included for purpose of reporting all prepaid tax activity.

**Schedule Page: 262.1 Line No.: 13 Column: a**

Consist of a prepayment for sales tax only; a collect & remit tax. Beginning in 2009, included for purpose of reporting all prepaid tax activity.

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
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**ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)**

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	86			411.4	60	
6							
7							
8	TOTAL	86				60	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
14							
15							
16							
17							
18							
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20							
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)					
Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION			Line No.
					1
					2
					3
					4
26	Various				5
					6
					7
26					8
					9
					10
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					12
					13
					14
					15
					16
					17
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Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4	
OTHER DEFERRED CREDITS (Account 253)						
1. Report below the particulars (details) called for concerning other deferred credits.						
2. For any deferred credit being amortized, show the period of amortization.						
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.						
Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	TV Pole Attachments	132,803	454	855,495	862,468	139,776
2						
3	Customer Advance Receipts	2,356,536	142/143	2,356,536	2,799,427	2,799,427
4						
5	Deferred Gain:	114,482	124	12,276		102,206
6	Fiber Optic Agrmts-In Kind Svc					
7	Amortize through June 2026					
8						
9	Deferred Revenue	35,394	451	13,555		21,839
10	Fiber Optic Lines-Sold-Defd Rev					
11	Amortize through January 2025					
12						
13	IPP - System Upgrade Credits	322,778			17,748	340,526
14						
15	Miscellaneous	55,385	Footnote	53,128	597,428	599,685
16						
17	Federal Mitigation Deferral (NSR)	324,494				324,494
18						
19	Noble Energy Deferred Lease	143,855	421	143,855		
20						
21	Contribution Aid of Construction	299,558	107/108	299,558	61,672	61,672
22						
23	Allowances	6,484	186/411	113,734	107,304	54
24						
25	Deferred Revenue	160,051	143	159,282	128,368	129,137
26						
27	Transource WV Recovery	6,877	565	15,630	36,931	28,178
28						
29	Asbestos Accrual	2,793,146	234/925	492,711		2,300,435
30						
31	Deferred Rev-Bonus Lease NC		421	17,076	113,837	96,761
32						
33	NERC Penalties				264,458	264,458
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	6,751,843		4,532,836	4,989,641	7,208,648

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Kentucky Power Company		/ /	2019/Q4
FOOTNOTE DATA			

**Schedule Page: 269 Line No.: 15 Column: c**  
232/561/566

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to amortizable property.					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account  (a)	Balance at Beginning of Year  (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Accelerated Amortization (Account 281)				
2	Electric				
3	Defense Facilities				
4	Pollution Control Facilities	52,871,071	22,727,581	24,231,420	
5	Other (provide details in footnote):				
6					
7					
8	TOTAL Electric (Enter Total of lines 3 thru 7)	52,871,071	22,727,581	24,231,420	
9	Gas				
10	Defense Facilities				
11	Pollution Control Facilities				
12	Other (provide details in footnote):				
13					
14					
15	TOTAL Gas (Enter Total of lines 10 thru 14)				
16	OTHER	-21,130,044			
17	TOTAL (Acct 281) (Total of 8, 15 and 16)	31,741,027	22,727,581	24,231,420	
18	Classification of TOTAL				
19	Federal Income Tax	31,741,027	22,727,581	24,231,420	
20	State Income Tax				
21	Local Income Tax				
NOTES					

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
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ACCUMULATED DEFERRED INCOME TAXES \_ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
						51,367,232	4
							5
							6
							7
						51,367,232	8
							9
							10
							11
							12
							13
							14
							15
		254	21,127,381	254	22,633,273	-19,624,152	16
			21,127,381		22,633,273	31,743,080	17
							18
			21,127,381		22,633,273	31,743,080	19
							20
							21

NOTES (Continued)

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2019/Q4
FOOTNOTE DATA			

**Schedule Page: 272 Line No.: 16 Column: b**

	Balance at Beginning of Year	Balance at End of Year
SFAS 109	(21,130,044)	(19,624,152)
Total	\$ (21,130,044) =====	\$ (19,624,152) =====

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account  (a)	Balance at Beginning of Year  (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1  (c)	Amounts Credited to Account 411.1  (d)
1	Account 282			
2	Electric	373,553,798	185,780,150	190,537,841
3	Gas			
4				
5	TOTAL (Enter Total of lines 2 thru 4)	373,553,798	185,780,150	190,537,841
6	Others	-114,688,131		
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	258,865,667	185,780,150	190,537,841
10	Classification of TOTAL			
11	Federal Income Tax	258,865,667	185,780,150	190,537,841
12	State Income Tax			
13	Local Income Tax			

NOTES

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
				190.1	4,271,719	373,067,826	2
							3
							4
					4,271,719	373,067,826	5
		1823/254	168,165,476	1823/254	175,596,666	-107,256,941	6
							7
							8
			168,165,476		179,868,385	265,810,885	9
							10
			168,165,476		179,868,385	265,810,885	11
							12
							13

NOTES (Continued)



Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
ACCUMULATED DEFFERED INCOME TAXES - OTHER (Account 283)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 283				
2	Electric				
3	Deferred Fuel Costs	499,621	1,129,230	1,628,852	
4	Mark-to-Market	63,005,241	12,572,334	6,820,092	
5	Capitalized Software - Book	4,519,418	905,049	154,483	
6	Emission Allowances	1,915,074		53,845	
7	Reg Asset - SFAS 112	589,968	138,538	62,972	
8	Other	44,128,024	55,193,871	54,873,634	
9	TOTAL Electric (Total of lines 3 thru 8)	114,657,346	69,939,022	63,593,878	
10	Gas				
11					
12					
13					
14					
15					
16					
17	TOTAL Gas (Total of lines 11 thru 16)				
18	Other	83,891,487			
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	198,548,833	69,939,022	63,593,878	
20	Classification of TOTAL				
21	Federal Income Tax	89,756,405	69,863,570	63,065,714	
22	State Income Tax	108,792,428	75,452	528,164	
23	Local Income Tax				
NOTES					

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.  
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
						-1	3
						68,757,483	4
						5,269,984	5
						1,861,229	6
						665,534	7
						44,448,261	8
						121,002,490	9
							10
							11
							12
							13
							14
							15
							16
							17
2,643		1823/254	60,924,329	1823/254	86,142,435	109,112,236	18
2,643			60,924,329		86,142,435	230,114,726	19
							20
2,643			48,389,261		67,193,061	115,360,704	21
			12,535,068		18,949,374	114,754,022	22
							23

NOTES (Continued)

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2019/Q4
FOOTNOTE DATA			

**Schedule Page: 276 Line No.: 18 Column: a**

Line 18 Other - Detail	Balance at Beginning of Year	Balance at End of Year
-----	-----	-----
Non-Utility	93,077	95,720
SFAS 109	83,798,410	109,016,516
SFAS 133	0	0
-----	-----	-----
Total	\$83,891,487	\$109,112,236
	=====	=====

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4	
OTHER REGULATORY LIABILITIES (Account 254)						
<p>1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.  2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.  3. For Regulatory Liabilities being amortized, show period of amortization.</p>						
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Home Energy Assistance Program	400,772	Footnote	653,057	975,419	723,134
2						
3	SFAS 109 Deferred FIT	269,355,982	190	322,737,358	309,621,027	256,239,651
4						
5	Kentucky Reliability				152,106	152,106
6						
7	Over Recovered Fuel Cost				222,646	222,646
8						
9	PJM Trans Enhancement Reg Liability	7,614,599	565	4,465,125		3,149,474
10						
11	Capacity Charge Tariff	100,298	440,442,444	312,592	212,294	
12						
13	KY- DSM Over Recovery	1,779,249	182	1,664,999		114,250
14						
15	KY Over Recovered PPA Rider	3,864,304	566	4,012,777	1,338,801	1,190,328
16						
17	Netting of Trading Activities related to		182	3,948,420	2,523,298	-1,425,122
18	Unrealized Gains/Losses on Forward Commitments					
19	between Regulated Assets/Liabilities					
20						
21	Unrealized Gain on Forward Commitme	4,084,520	175,244	4,096,584	1,439,257	1,427,193
22						
23	OSS Margin Sharing		440,442,444	344,014	659,881	315,867
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	287,199,724		342,234,926	317,144,729	262,109,527

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Kentucky Power Company		/ /	2019/Q4
FOOTNOTE DATA			

**Schedule Page: 278 Line No.: 1 Column: c**  
142, 235, 237, 450, 451, 456

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2019/Q4</u>
<b>ELECTRIC OPERATING REVENUES (Account 400)</b>			
<p>1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.</p> <p>2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.</p> <p>3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.</p> <p>4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.</p> <p>5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.</p>			
Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	246,422,493	261,173,890
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	151,078,914	157,624,367
5	Large (or Ind.) (See Instr. 4)	151,267,598	159,883,072
6	(444) Public Street and Highway Lighting	1,983,788	1,976,599
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	550,752,793	580,657,928
11	(447) Sales for Resale	37,853,439	42,090,215
12	TOTAL Sales of Electricity	588,606,232	622,748,143
13	(Less) (449.1) Provision for Rate Refunds	94,800	8,033,106
14	TOTAL Revenues Net of Prov. for Refunds	588,511,432	614,715,037
15	Other Operating Revenues		
16	(450) Forfeited Discounts	4,456,905	4,619,385
17	(451) Miscellaneous Service Revenues	639,207	708,038
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	8,255,513	7,042,942
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	-107,127	803,259
22	(456.1) Revenues from Transmission of Electricity of Others	24,631,165	24,248,119
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	37,875,663	37,421,743
27	TOTAL Electric Operating Revenues	626,387,095	652,136,780

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4	
ELECTRIC OPERATING REVENUES (Account 400)				
<p>6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)</p> <p>7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.</p> <p>8. For Lines 2,4,5, and 6, see Page 304 for amounts relating to unbilled revenue by accounts.</p> <p>9. Include unmetered sales. Provide details of such Sales in a footnote.</p>				
MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
2,051,369	2,158,539	133,978	134,959	1
1,250,640	1,280,235	29,967	30,158	2
2,319,294	2,398,544	1,187	1,149	3
10,467	10,310	329	337	4
				5
				6
				7
				8
				9
5,631,770	5,847,628	165,461	166,603	10
958,632	983,701		24	11
6,590,402	6,831,329	165,461	166,627	12
				13
6,590,402	6,831,329	165,461	166,627	14
<p>Line 12, column (b) includes \$ 3,592,356 of unbilled revenues.</p> <p>Line 12, column (d) includes 35,365 MWH relating to unbilled revenues</p>				

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2019/Q4
FOOTNOTE DATA			

**Schedule Page: 300 Line No.: 10 Column: b**

Detail of Unmetered Sales - 2019

	Revenue	MWH	Average No. of Customers
Residential	5,867,578.00	25,506.00	37,854.00
Commercial	2,752,356.00	14,800.00	6,799.00
Industrial	136,153.00	790.00	222.00
Public Street Lighting	31,364.00	109.00	36.00
<b>Total</b>	<b>8,787,451.00</b>	<b>41,205.00</b>	<b>44,911.00</b>

**Schedule Page: 300 Line No.: 10 Column: c**

Detail of Unmetered Sales - 2018

	Revenue	MWH	Average No. of Customers
Residential	5,888,725	25,672	38,159
Commercial	2,766,613	14,886	6,852
Industrial	137,028	801	224
Public Street Lighting	31,399	109	36
<b>Total</b>	<b>8,823,765</b>	<b>41,468</b>	<b>45,271</b>

**Schedule Page: 300 Line No.: 17 Column: b**

Customer Service Revenue including connects, reconnects, disconnects, temporary services and other charges billed to customers.

**Schedule Page: 300 Line No.: 21 Column: b**

Description	2019 YTD	2018 YTD
Oth Elect Rev - Demand Side Management Program	(423,872.00)	585,779.00
All Other (Under \$250,000)	316,745.00	217,480.00
	<b>(107,127.00)</b>	<b>803,259.00</b>



Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)					
1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.					
Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
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31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4	
SALES OF ELECTRICITY BY RATE SCHEDULES						
<p>1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.</p> <p>2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.</p> <p>3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.</p> <p>4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).</p> <p>5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.</p> <p>6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.</p>						
Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	440 Residential Sales					
2	Residential Service	1,995,869	237,971,433	133,476	14,953	0.1192
3	Residential Service - Employee	7,786	908,483	413	18,852	0.1167
4	Res Service Load Mgmt TOD	1,696	187,540	82	20,683	0.1106
5	Residential Service TOD	105	11,713	5	21,000	0.1116
6	Flood Walls	20	2,723	2	10,000	0.1362
7	Kentucky Rider		-648,048			
8	All Outdoor Lighting	25,506	5,867,579			0.2300
9	Subtotal Billed	2,030,982	244,301,423	133,978	15,159	0.1203
10	Unbilled Revenue	20,387	2,121,070			0.1040
11	Total Residential	2,051,369	246,422,493	133,978	15,311	0.1201
12						
13	442 Commercial Sales					
14	Flood Walls	549,607	77,021,003	27,659	19,871	0.1401
15	Small General Service	6,662	803,519	463	14,389	0.1206
16	Medium General Service TOD					
17	Large General Service	383,341	42,153,366	523	732,966	0.1100
18	Gen Service TOD-PA	8,109	1,232,837	1,132	7,163	0.1520
19	Industrial General Service	170,041	13,198,303	24	7,085,042	0.0776
20	All Outdoor Lighting	14,800	2,752,356			0.1860
21	Public Schools	107,278	13,112,097	157	683,299	0.1222
22	Kentucky Rider		-322,000			
23	Mark West HC	1,850	202,105	9	205,556	0.1092
24	Estimated Revenue	83	10,457			0.1260
25	Subtotal Billed	1,241,771	150,164,043	29,967	41,438	0.1209
26	Unbilled Revenue	8,869	914,871			0.1032
27	Total Commercial	1,250,640	151,078,914	29,967	41,734	0.1208
28						
29	442 Industrial Sales					
30	Industrial General Service	340,897	33,327,866	40	8,522,425	0.0978
31	Gen Service TOD-PA	1,655,559	90,846,117	62	26,702,565	0.0549
32	Small General Service	20,569	2,901,426	961	21,404	0.1411
33	Medium General Service					
34	Medium General Service TOD					
35	Large General Service	104,092	12,461,969	120	867,433	0.1197
36	Church Service	185,059	11,065,179	4	46,264,750	0.0598
37	Kentucky Rider		-393,513			
38	All Outdoor Lighting	790	136,153			0.1723
39	Estimated Revenue	6,351	384,896			0.0606
40	Subtotal Billed	2,313,317	150,730,093	1,187	1,948,877	0.0652
41	TOTAL Billed	5,596,405	547,160,437	165,461	33,823	0.0978
42	Total Unbilled Rev.(See Instr. 6)	35,365	3,592,356	0	0	0.1016
43	TOTAL	5,631,770	550,752,793	165,461	34,037	0.0978

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
----------------------------------------------	-----------------------------------------------------------------------------------------------------------------------	---------------------------------------	-----------------------------------------

**SALES OF ELECTRICITY BY RATE SCHEDULES**

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Unbilled Revenue	5,977	537,505			0.0899
2	Total Industrial	2,319,294	151,267,598	1,187	1,953,912	0.0652
3						
4	444 Public Street Lighting					
5	Flood Walls	1,789	299,240	266	6,726	0.1673
6	Medium General Service					
7	Gen Service TOD-PA		1,812	9		
8	Street Lighting	8,437	1,628,938	54	156,241	0.1931
9	Kentucky Rider		3,524			
10	All Outdoor Lighting	109	31,364			0.2877
11	Subtotal Billed	10,335	1,964,878	329	31,413	0.1901
12	Unbilled Revenue	132	18,910			0.1433
13	Total Public Street Lighting	10,467	1,983,788	329	31,815	0.1895
14						
15	Instruction 5. (See Footnote)					
16						
17						
18						
19						
20						
21						
22						
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27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	5,596,405	547,160,437	165,461	33,823	0.0978
42	Total Unbilled Rev.(See Instr. 6)	35,365	3,592,356	0	0	0.1016
43	TOTAL	5,631,770	550,752,793	165,461	34,037	0.0978

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2019/Q4
FOOTNOTE DATA			

**Schedule Page: 304.1 Line No.: 15 Column: a**

**FUEL CLAUSE**

**440 RESIDENTIAL SALES**

Residential Service	\$ 1,785,815
Residential Load Mgmt - TOD	1,711
Residential Service TOD	100
Residential Service - EMPLOYEE	7,847
Flood Walls	16
All Outdoor Lighting	18,628
Unbilled Revenue	(452,431)
<b>TOTAL RESIDENTIAL</b>	<b>1,361,686</b>

**442 COMMERCIAL SALES**

Public Schools	74,011
Mark West HC	1,373
Industrial General Service	96,608
Large General Service	242,061
Flood Walls	388,020
Medium General Service TOD	6,809
Small General Service	1,563
All Outdoor Lighting	10,682
Estimated Revenue	(156)
Unbilled Revenue	(229,890)
<b>TOTAL COMMERCIAL</b>	<b>591,082</b>

**442 INDUSTRIAL SERVICE**

Industrial General Company	236,225
Large General Service	75,835
Flood Walls	13,275
GEN SERVICE TOD-PA	961,741
All Outdoor Lighting	578
Estimated Revenue	(12,923)
Church Service	119,590
Unbilled Revenue	(166,359)
<b>TOTAL INDUSTRIAL</b>	<b>1,227,963</b>

**444 PUBLIC STREET LIGHTING**

GEN SERVICE TOD-PA	-
Flood Walls	1,217
Street Lighting	6,028
All Outdoor Lighting	78
Unbilled Revenue	(359)
<b>TOTAL PUBLIC STREET LIGHTING</b>	<b>6,964</b>

**TOTAL FUEL CLAUSE** \$ 3,187,695

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4	
SALES FOR RESALE (Account 447)						
<p>1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity ( i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).</p> <p>2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:  RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.  LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.  IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.  SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.  LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.  IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	CITY OF OLIVE HILL	RQ	KPCO 52			
2	CITY OF VANCEBURG	RQ	KPCO 51			
3	PJM TRANSMISSION FOR RQ	RQ	VARIOUS			
4	AMEREX POWER, LTD	OS	NOTE 1			
5	BGC FINANCIAL LP	OS	NOTE 1			
6	CITIGROUP ENERGY INC.	OS	NOTE 1			
7	COMMONWEALTH EDISON COMPANY	OS	NOTE 1			
8	DP&L POWER SERVICES	OS	NOTE 1			
9	DUKE ENERGY OHIO, INC	OS	NOTE 1			
10	DUQUESNE LIGHT COMPANY	OS	NOTE 1			
11	EOH HOLDINGS, LLC	OS	NOTE 1			
12	EVOLUTION MARKETS FUTURES, LLC	OS	NOTE 1			
13	FIRSTENERGY TRADING SERVICES	OS	NOTE 1			
14	ICAP ENERGY LLC	OS	NOTE 1			
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	<b>Total</b>			<b>0</b>	<b>0</b>	<b>0</b>

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4			
SALES FOR RESALE (Account 447)						
<p>1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).</p> <p>2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows: RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers. LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract. IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years. SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less. LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit. IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)      Average Monthly CP Demand (f)	
1	ICE TRADE VAULT LLC	OS	NOTE 1			
2	IVG ENERGY, LTD	OS	NOTE 1			
3	MIZUHO SECURITIES USA INC	OS	NOTE 1			
4	MORGAN STANLEY CAPT.	OS	NOTE 1			
5	OHIO POWER COMPANY (AUCTION)	OS	NOTE 1			
6	PJM INTERCONNECTION	OS	NOTE 1			
7	PPL ELECTRIC UTILITIES CORP	OS	NOTE 1			
8	PVM FUTURES, INC.	OS	NOTE 1			
9	RBC CAPITAL MARKET, LLC	OS	NOTE 1			
10	SPSR2 - MAREX SPECTRON	OS	NOTE 1			
11	TAX REFORM ACTIVITY	OS	NOTE 1			
12	TFS ENERGY FUTURES, LLC	OS	NOTE 1			
13	TRIDENT BROKERAGE SERVICES, LLC	OS	NOTE 1			
14	TULLETT PREBON AMERICAS CORP.	OS	NOTE 1			
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	<b>Total</b>			<b>0</b>	<b>0</b>	<b>0</b>

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2019/Q4</u>
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity ( i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows: RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.  
LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.  
IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.  
SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.  
LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.  
IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	TVA BULK POWER TRADING	OS	NOTE 1			
2	WELLS FARGO SECURITIES, LLC	OS	NOTE 1			
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	<b>Total</b>			<b>0</b>	<b>0</b>	<b>0</b>

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, iine 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
22,867	770,921		1,249,901	2,020,822	1
57,843	1,842,600		2,891,886	4,734,486	2
		-1,633,654		-1,633,654	3
			-8,690	-8,690	4
			-21	-21	5
			-66,875	-66,875	6
1,717			61,578	61,578	7
3,497			170,231	170,231	8
22,201			1,113,621	1,113,621	9
48,450			2,516,623	2,516,623	10
			-8	-8	11
			-6,899	-6,899	12
78,742			3,861,534	3,861,534	13
			-5,435	-5,435	14
80,710	2,613,521	-1,633,654	4,141,787	5,121,654	
877,922	2,708,249	290,794	29,732,742	32,731,785	
<b>958,632</b>	<b>5,321,770</b>	<b>-1,342,860</b>	<b>33,874,529</b>	<b>37,853,439</b>	



Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

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4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

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9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, iine 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
			-8,369	-8,369	1
			-5,828	-5,828	2
			-469,905	-469,905	3
			-106,896	-106,896	4
43,166			2,069,395	2,069,395	5
602,127	2,708,249		16,511,630	19,219,879	6
78,778			3,580,318	3,580,318	7
			-378	-378	8
			667,891	667,891	9
			-246	-246	10
		290,794		290,794	11
			-2,179	-2,179	12
			-2,163	-2,163	13
			-10,340	-10,340	14
80,710	2,613,521	-1,633,654	4,141,787	5,121,654	
877,922	2,708,249	290,794	29,732,742	32,731,785	
<b>958,632</b>	<b>5,321,770</b>	<b>-1,342,860</b>	<b>33,874,529</b>	<b>37,853,439</b>	

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.  
AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.  
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)  
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.  
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.  
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.  
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.  
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, iine 24.  
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
-756			-7,895	-7,895	1
			-117,952	-117,952	2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
80,710	2,613,521	-1,633,654	4,141,787	5,121,654	
877,922	2,708,249	290,794	29,732,742	32,731,785	
<b>958,632</b>	<b>5,321,770</b>	<b>-1,342,860</b>	<b>33,874,529</b>	<b>37,853,439</b>	

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
<b>ELECTRIC OPERATION AND MAINTENANCE EXPENSES</b>				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
1	1. POWER PRODUCTION EXPENSES			
2	A. Steam Power Generation			
3	Operation			
4	(500) Operation Supervision and Engineering	4,546,288	3,964,584	
5	(501) Fuel	96,775,110	97,128,026	
6	(502) Steam Expenses	5,575,379	6,039,074	
7	(503) Steam from Other Sources			
8	(Less) (504) Steam Transferred-Cr.			
9	(505) Electric Expenses	5,604	1,325	
10	(506) Miscellaneous Steam Power Expenses	9,066,767	7,903,741	
11	(507) Rents	1		
12	(509) Allowances	210,380	256,407	
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	116,179,529	115,293,157	
14	Maintenance			
15	(510) Maintenance Supervision and Engineering	2,070,813	2,241,568	
16	(511) Maintenance of Structures	1,425,776	1,747,703	
17	(512) Maintenance of Boiler Plant	12,039,926	15,091,797	
18	(513) Maintenance of Electric Plant	4,506,489	5,496,321	
19	(514) Maintenance of Miscellaneous Steam Plant	1,569,575	1,636,607	
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	21,612,579	26,213,996	
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	137,792,108	141,507,153	
22	B. Nuclear Power Generation			
23	Operation			
24	(517) Operation Supervision and Engineering			
25	(518) Fuel			
26	(519) Coolants and Water			
27	(520) Steam Expenses			
28	(521) Steam from Other Sources			
29	(Less) (522) Steam Transferred-Cr.			
30	(523) Electric Expenses			
31	(524) Miscellaneous Nuclear Power Expenses			
32	(525) Rents			
33	TOTAL Operation (Enter Total of lines 24 thru 32)			
34	Maintenance			
35	(528) Maintenance Supervision and Engineering			
36	(529) Maintenance of Structures			
37	(530) Maintenance of Reactor Plant Equipment			
38	(531) Maintenance of Electric Plant			
39	(532) Maintenance of Miscellaneous Nuclear Plant			
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)			
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)			
42	C. Hydraulic Power Generation			
43	Operation			
44	(535) Operation Supervision and Engineering			
45	(536) Water for Power			
46	(537) Hydraulic Expenses			
47	(538) Electric Expenses			
48	(539) Miscellaneous Hydraulic Power Generation Expenses			
49	(540) Rents			
50	TOTAL Operation (Enter Total of Lines 44 thru 49)			
51	C. Hydraulic Power Generation (Continued)			
52	Maintenance			
53	(541) Maintenance Supervision and Engineering			
54	(542) Maintenance of Structures			
55	(543) Maintenance of Reservoirs, Dams, and Waterways			
56	(544) Maintenance of Electric Plant			
57	(545) Maintenance of Miscellaneous Hydraulic Plant			
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)			
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)			

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
60	D. Other Power Generation			
61	Operation			
62	(546) Operation Supervision and Engineering			
63	(547) Fuel			
64	(548) Generation Expenses			
65	(549) Miscellaneous Other Power Generation Expenses			
66	(550) Rents			
67	TOTAL Operation (Enter Total of lines 62 thru 66)			
68	Maintenance			
69	(551) Maintenance Supervision and Engineering			
70	(552) Maintenance of Structures			
71	(553) Maintenance of Generating and Electric Plant			
72	(554) Maintenance of Miscellaneous Other Power Generation Plant			
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)			
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)			
75	E. Other Power Supply Expenses			
76	(555) Purchased Power	136,664,091	163,721,698	
77	(556) System Control and Load Dispatching	571,100	599,935	
78	(557) Other Expenses	698,059	721,964	
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	137,933,250	165,043,597	
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	275,725,358	306,550,750	
81	2. TRANSMISSION EXPENSES			
82	Operation			
83	(560) Operation Supervision and Engineering	3,129,207	2,631,242	
84				
85	(561.1) Load Dispatch-Reliability		19	
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	396,938	356,979	
87	(561.3) Load Dispatch-Transmission Service and Scheduling			
88	(561.4) Scheduling, System Control and Dispatch Services	1,151,718	1,518,251	
89	(561.5) Reliability, Planning and Standards Development	103,815	75,731	
90	(561.6) Transmission Service Studies		16	
91	(561.7) Generation Interconnection Studies			
92	(561.8) Reliability, Planning and Standards Development Services	317,484	344,695	
93	(562) Station Expenses	223,580	179,061	
94	(563) Overhead Lines Expenses	18,313	24,597	
95	(564) Underground Lines Expenses			
96	(565) Transmission of Electricity by Others	41,885,396	21,539,138	
97	(566) Miscellaneous Transmission Expenses	-1,763,300	5,069,567	
98	(567) Rents	305	3,273	
99	TOTAL Operation (Enter Total of lines 83 thru 98)	45,463,456	31,742,569	
100	Maintenance			
101	(568) Maintenance Supervision and Engineering	71,496	25,172	
102	(569) Maintenance of Structures	8,872	7,609	
103	(569.1) Maintenance of Computer Hardware	6,377	6,414	
104	(569.2) Maintenance of Computer Software	348,041	293,137	
105	(569.3) Maintenance of Communication Equipment	7,929	6,302	
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant			
107	(570) Maintenance of Station Equipment	481,292	1,125,054	
108	(571) Maintenance of Overhead Lines	5,960,124	5,183,564	
109	(572) Maintenance of Underground Lines	122	456	
110	(573) Maintenance of Miscellaneous Transmission Plant	103,965	67,587	
111	TOTAL Maintenance (Total of lines 101 thru 110)	6,988,218	6,715,295	
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	52,451,674	38,457,864	

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
113	3. REGIONAL MARKET EXPENSES			
114	Operation			
115	(575.1) Operation Supervision			
116	(575.2) Day-Ahead and Real-Time Market Facilitation			
117	(575.3) Transmission Rights Market Facilitation			
118	(575.4) Capacity Market Facilitation			
119	(575.5) Ancillary Services Market Facilitation			
120	(575.6) Market Monitoring and Compliance			
121	(575.7) Market Facilitation, Monitoring and Compliance Services	1,085,315	1,156,405	
122	(575.8) Rents			
123	Total Operation (Lines 115 thru 122)	1,085,315	1,156,405	
124	Maintenance			
125	(576.1) Maintenance of Structures and Improvements			
126	(576.2) Maintenance of Computer Hardware			
127	(576.3) Maintenance of Computer Software			
128	(576.4) Maintenance of Communication Equipment			
129	(576.5) Maintenance of Miscellaneous Market Operation Plant			
130	Total Maintenance (Lines 125 thru 129)			
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)	1,085,315	1,156,405	
132	4. DISTRIBUTION EXPENSES			
133	Operation			
134	(580) Operation Supervision and Engineering	1,013,963	1,054,364	
135	(581) Load Dispatching	8,523	1,174	
136	(582) Station Expenses	216,929	184,604	
137	(583) Overhead Line Expenses	1,108,253	737,448	
138	(584) Underground Line Expenses	123,717	101,611	
139	(585) Street Lighting and Signal System Expenses	83,942	143,662	
140	(586) Meter Expenses	1,235,139	1,166,911	
141	(587) Customer Installations Expenses	140,127	122,301	
142	(588) Miscellaneous Expenses	4,891,502	4,354,822	
143	(589) Rents	1,351,992	1,570,816	
144	TOTAL Operation (Enter Total of lines 134 thru 143)	10,174,087	9,437,713	
145	Maintenance			
146	(590) Maintenance Supervision and Engineering	3,909	2,770	
147	(591) Maintenance of Structures	65,045	7,509	
148	(592) Maintenance of Station Equipment	590,534	426,705	
149	(593) Maintenance of Overhead Lines	32,409,184	33,511,571	
150	(594) Maintenance of Underground Lines	64,244	86,721	
151	(595) Maintenance of Line Transformers	71,848	23,290	
152	(596) Maintenance of Street Lighting and Signal Systems	61,865	60,047	
153	(597) Maintenance of Meters	45,055	43,492	
154	(598) Maintenance of Miscellaneous Distribution Plant	57,031	89,500	
155	TOTAL Maintenance (Total of lines 146 thru 154)	33,368,715	34,251,605	
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	43,542,802	43,689,318	
157	5. CUSTOMER ACCOUNTS EXPENSES			
158	Operation			
159	(901) Supervision	109,895	120,192	
160	(902) Meter Reading Expenses	469,942	482,553	
161	(903) Customer Records and Collection Expenses	5,429,725	4,983,337	
162	(904) Uncollectible Accounts	297,918	74,893	
163	(905) Miscellaneous Customer Accounts Expenses	28,897	21,177	
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	6,336,377	5,682,152	

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
166	Operation			
167	(907) Supervision	63,903		106,833
168	(908) Customer Assistance Expenses	410,312		2,574,164
169	(909) Informational and Instructional Expenses	68,396		84,694
170	(910) Miscellaneous Customer Service and Informational Expenses	122,992		90,012
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	665,603		2,855,703
172	7. SALES EXPENSES			
173	Operation			
174	(911) Supervision	660		4
175	(912) Demonstrating and Selling Expenses	46,263		61,239
176	(913) Advertising Expenses	1,736		2,848
177	(916) Miscellaneous Sales Expenses			
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	48,659		64,091
179	8. ADMINISTRATIVE AND GENERAL EXPENSES			
180	Operation			
181	(920) Administrative and General Salaries	10,503,956		9,522,165
182	(921) Office Supplies and Expenses	802,618		1,218,750
183	(Less) (922) Administrative Expenses Transferred-Credit	1,120,399		1,439,574
184	(923) Outside Services Employed	2,180,180		2,832,120
185	(924) Property Insurance	834,323		614,421
186	(925) Injuries and Damages	1,585,690		4,039,813
187	(926) Employee Pensions and Benefits	1,535,399		1,527,314
188	(927) Franchise Requirements	124,523		124,655
189	(928) Regulatory Commission Expenses	955,966		-580,628
190	(929) (Less) Duplicate Charges-Cr.			
191	(930.1) General Advertising Expenses	225,386		152,908
192	(930.2) Miscellaneous General Expenses	420,266		357,853
193	(931) Rents	193,429		283,279
194	TOTAL Operation (Enter Total of lines 181 thru 193)	18,241,337		18,653,076
195	Maintenance			
196	(935) Maintenance of General Plant	2,652,705		3,100,636
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	20,894,042		21,753,712
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	400,749,830		420,209,995

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2019/Q4
FOOTNOTE DATA			

**Schedule Page: 320 Line No.: 5 Column: b**

The portion of account 501 that is excluded from the fuel costs in KPCo's generation formula rate is identified by a query of the general ledger.

**Schedule Page: 320 Line No.: 93 Column: b**

Generation Step-Up Units' (GSUs) O&M expenses included in KPCo's generation formula rate are the ratio of GSU balances to all investment for plant accounts 352 & 353 multiplied by the balance in O&M accounts 562,569 & 570.

**Schedule Page: 320 Line No.: 185 Column: b**

The insurance expenses for generation included in KPCo's generation formula rate are identified by a query of the general ledger.

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4	
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	AEP GENERATING COMPANY	RQ	AEG 2			
2	PJM INTERCONNECTION	OS				
3	ROCKPORT PURCHASE POWER	OS				
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Total					



Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
----------------------------------------------	-----------------------------------------------------------------------------------------------------------------------	---------------------------------------	-----------------------------------------

PURCHASED POWER(Account 555), (Continued)  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totaled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
1,222,042			57,697,972	34,386,321		92,084,293	1
2,144,299				59,579,798		59,579,798	2
			-15,000,000			-15,000,000	3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
3,366,341			42,697,972	93,966,119		136,664,091	

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Kentucky Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2019/Q4
FOOTNOTE DATA			

**Schedule Page: 326 Line No.: 1 Column: a**

Affiliated Company

**Schedule Page: 326 Line No.: 3 Column: a**

Per KPSC Order Case No. 2017-00179, KPCO defers a portion of the non-fuel, non-environmental lease expenses incurred for Rockport Unit 2.

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2019/Q4</u>	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as 'wheeling')				
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>				
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	PJM Network Integ Trans Rev Whlsle	Various	Various	FNO
2	PJM Network Integ Trans Serv	Various	Various	FNO
3	PJM Trans Enhancement Rev	Various	Various	FNO
4	PJM Trans Enhancement Rev - Affil	Various	Various	FNO
5	PJM Trans Enhancement Rev Whlsle	Various	Various	FNO
6	PJM Network Integ Rev - Affil	Various	Various	FNO
7	PJM Point to Point Trans Serv	Various	Various	LFP
8	PJM Trans Owner Admin Revenue	Various	Various	OLF
9	PJM Trans Owner Serv Rev Whlsle	Various	Various	OLF
10	PJM Power Factor Credits Rev Whlsle	Various	Various	OS
11	RTO Formation Costs Recovery	Various	Various	OS
12	PJM Trans Owner Serv - Affil	Various	Various	OLF
13	East Kentucky Power Cooperative	Various	Various	OLF
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
	<b>TOTAL</b>			

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued) (Including transactions referred to as 'wheeling')						
<p>5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.</p> <p>6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.</p> <p>7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.</p> <p>8. Report in column (i) and (j) the total megawatthours received and delivered.</p>						
FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
PJM OATT	Various	Various				1
PJM OATT	Various	Various				2
PJM OATT	Various	Various				3
PJM OATT	Various	Various				4
PJM OATT	Various	Various				5
PJM OATT	Various	Various				6
PJM OATT	Various	Various				7
PJM OATT	Various	Various				8
PJM OATT	Various	Various				9
PJM OATT	Various	Various				10
PJM OATT	Various	Various				11
PJM OATT	Various	Various				12
See Footnote	Various	Various				13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			0	0		0

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued) (Including transactions referred to as 'wheeling')					
<p>9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.</p> <p>11. Footnote entries and provide explanations following all required data.</p>					
REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS					
Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.	
2,392,829			2,392,829	1	
6,604,834			6,604,834	2	
1,349,189			1,349,189	3	
223,354			223,354	4	
55,277			55,277	5	
13,100,265			13,100,265	6	
574,683			574,683	7	
	94,377		94,377	8	
	17,219		17,219	9	
		9,892	9,892	10	
11,752			11,752	11	
	141,659		141,659	12	
		55,835	55,835	13	
				14	
				15	
				16	
				17	
				18	
				19	
				20	
				21	
				22	
				23	
				24	
				25	
				26	
				27	
				28	
				29	
				30	
				31	
				32	
				33	
				34	
24,312,183	253,255	65,727	24,631,165		

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2019/Q4
FOOTNOTE DATA			

**Schedule Page: 328 Line No.: 1 Column: e**

Effective October 1, 2004, the administration of the transmission tariff was turned over to PJM. PJM does not provide any detail except for the total revenue by the major classes listed. OATT (Open Access Transmission Tariff) 3rd revised Volume No. 6

**Schedule Page: 328 Line No.: 10 Column: m**

Per Proforma ILDSA (Interconnection and Local Delivery Service Agreement) AEP Tariff 3rd Revised Volume No. 6

**Schedule Page: 328 Line No.: 13 Column: e**

Compensation should be at a rate of one and one-half (1.5) miles per kilowatt-hour for energy delivered pursuant to Appendix IV of PJM Service Agreement No. 1530, the Interconnection Agreement between AEPSC and East Kentucky Power Cooperative.

**Schedule Page: 328 Line No.: 13 Column: m**

Compensation should be at a rate of one and one-half (1.5) miles per kilowatt-hour for energy delivered pursuant to Appendix IV of PJM Service Agreement No. 1530, the Interconnection Agreement between AEPSC and East Kentucky Power Cooperative.

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
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**TRANSMISSION OF ELECTRICITY BY ISO/RTOs**

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or “true-ups” for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
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39					
40	TOTAL				

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)  
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Magawatt-hours Received (c)	Magawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Concurrent Energy	LFP					112,276	112,276
2	East KY Power Coop							
3	PJM - Enhancements	OS					3,092,269	3,092,269
4	PJM - NITS	OS					38,488,136	38,488,136
5	PJM - Trans Owner	OS					192,715	192,715
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL						41,885,396	41,885,396



Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2019/Q4
FOOTNOTE DATA			

**Schedule Page: 332 Line No.: 1 Column: g**

Concurrent Energy Charges from East Kentucky Power.

**Schedule Page: 332 Line No.: 3 Column: g**

Transmission Enhancement Charges and Credits (PJM OATT Schedule 12)

**Schedule Page: 332 Line No.: 4 Column: g**

Network Integration Transmission Service Charges - NITS (PJM OATT Schedule H)

**Schedule Page: 332 Line No.: 5 Column: g**

Transmission Owner Service (PJM OATT Tariff Sixth Revised Volume No. 1)

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)				
Line No.	Description (a)	Amount (b)		
1	Industry Association Dues	111,598		
2	Nuclear Power Research Expenses			
3	Other Experimental and General Research Expenses	179		
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities			
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000			
6	Associated Business Development	147,396		
7	AEP Service Corporation Billings	45,408		
8	Intercompany Allocations	24,160		
9	Corporate Money Pool Allocations	14,597		
10	Corporate and Fiscal	23,888		
11	Prepaid Insurance			
12	Miscellaneous	53,040		
13				
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46	TOTAL	420,266		

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4			
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405) (Except amortization of acquisition adjustments)						
<p>1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).</p> <p>2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.</p> <p>3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.</p> <p>Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.</p> <p>In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.</p> <p>For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.</p> <p>4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.</p>						
A. Summary of Depreciation and Amortization Charges						
Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			5,839,732		5,839,732
2	Steam Production Plant	35,883,651	223,101			36,106,752
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	16,603,653				16,603,653
8	Distribution Plant	30,374,261				30,374,261
9	Regional Transmission and Market Operation					
10	General Plant	2,316,321				2,316,321
11	Common Plant-Electric					
12	TOTAL	85,177,886	223,101	5,839,732		91,240,719
B. Basis for Amortization Charges						
<p>Section A, Line 1, Column D represents amortization of capitalized software development costs over a 5 year life, and the amortization of costs associated with the Oracle strategic partnership over a 10 year life.</p>						

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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	STEAM -- COAL/LIGNITE						
13	311 - Big Sandy	15,015					
14	311 - Mitchell	56,949					
15	312 - Big Sandy	77,613					
16	312 - Mitchell	879,678					
17	312 - Mitchell SCR	8,255					
18	314 - Big Sandy	62,446					
19	314 - Mitchell	55,528					
20	315 - Big Sandy	5,119					
21	315 - Mitchell	25,885					
22	316 - Big Sandy	4,054					
23	316 - Mitchell	9,036					
24	TOTAL COAL/LIGNITE	1,199,578					
25							
26	TRANSMISSION						
27	350.1	31,647					
28	352	8,556					
29	352 - Big Sandy	10					
30	352 - Mitchell	72					
31	353	207,045					
32	353 - Big Sandy	603					
33	353 - Mitchell	11,511					
34	353.16	1,199					
35	354	100,343					
36	355	132,940					
37	356	145,685					
38	356.16	1,616					
39	357	326					
40	358	106					
41	358.16	274					
42	TOTAL TRANSMISSION	641,933					
43							
44	DISTRIBUTION						
45	360.1	5,682					
46	361	5,974					
47	362	118,783					
48	362.16	1,139					
49	364	221,560					
50	365	258,115					

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2019/Q4	
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	366	7,516					
13	367	11,728					
14	368	141,038					
15	369	65,360					
16	370	25,283					
17	371	18,733					
18	373	4,306					
19	TOTAL DISTRIBUTION	885,217					
20							
21	GENERAL PLANT						
22	389.1	36					
23	390	24,284					
24	391	2,293					
25	392	15					
26	393	282					
27	394	5,623					
28	395	261					
29	396	6					
30	397	14,733					
31	397.16	1,268					
32	398	1,805					
33	TOTAL GENERAL	50,606					
34							
35	DEPRECIABLE SUM	2,777,334					
36							
37							
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Kentucky Power Company		/ /	2019/Q4
FOOTNOTE DATA			

**Schedule Page: 336.1 Line No.: 35 Column: b**

The depreciable plant base is the November 30, 2019 total company depreciable plant.

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of <u>2019/Q4</u>	
REGULATORY COMMISSION EXPENSES							
1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party. 2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.							
Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)		
1	2016 - Kentucky Power Rate Case		472,465	472,465	938,844		
2	KPSC - Case No. 2016-00180						
3							
4	2019 Kentucky IRP Plan		377,066	377,066			
5							
6	2019 Kentucky Environmental Compliance Plan		48,128	48,128			
7							
8	Minor Items < \$25,000		58,307	58,307			
9							
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13							
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46	TOTAL		955,966	955,966	938,844		

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
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REGULATORY COMMISSION EXPENSES (Continued)

- Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
- List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
- Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				Line No.
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	
Department (f)	Account No. (g)	Amount (h)					
	928	14,132		928	458,333	480,511	1
							2
							3
	928	377,066					4
							5
	928	48,128					6
							7
	928	58,307					8
							9
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		497,633			458,333	480,511	45



Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
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**RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES**

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:

**Classifications:**

**A. Electric R, D & D Performed Internally:**

- (1) Generation
- a. hydroelectric
    - i. Recreation fish and wildlife
    - ii Other hydroelectric
  - b. Fossil-fuel steam
  - c. Internal combustion or gas turbine
  - d. Nuclear
  - e. Unconventional generation
  - f. Siting and heat rejection
- (2) Transmission

- a. Overhead
  - b. Underground
  - (3) Distribution
  - (4) Regional Transmission and Market Operation
  - (5) Environment (other than equipment)
  - (6) Other (Classify and include items in excess of \$50,000.)
  - (7) Total Cost Incurred
- B. Electric, R, D & D Performed Externally:**
- (1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1	A(1)b: Generation: Fossil-Fuel Steam	Generation Asset Management
2		3 items under \$50,000
3	A(1)e: Generation: Unconventional	1 item under \$50,000
4	A(2): Transmission	1 item under \$50,000
5	A(3): Distribution	2 items under \$50,000
6	A(5): Environment (other than equipment)	2 items under \$50,000
7	A(6): Other	2 items under \$50,000
8	A(6)a: Alternate Energy	1 item under \$50,000
9	A(6)f: Other (Metering)	1 item under \$50,000
10	A(6)g: Other (program management)	1 item under \$50,000
11	B: Electric R&D External	7 items under \$50,000
12	B(1): R&D support to the Research Council	EPRI Annual Portfolio
13	or the Electric Power Research	Transmission EPRI Portfolio
14	Institute	21 items under \$50,000
15	B(4): Research Support to Others	3 items under \$50,000
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Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)					
<p>(2) Research Support to Edison Electric Institute  (3) Research Support to Nuclear Power Groups  (4) Research Support to Others (Classify)  (5) Total Cost Incurred</p> <p>3. Include in column (c) all R, D &amp; D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D &amp; D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D &amp; D activity.</p> <p>4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)</p> <p>5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.</p> <p>6. If costs have not been segregated for R, D &amp; D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."</p> <p>7. Report separately research and related testing facilities operated by the respondent.</p>					
Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
57,680		506	57,680		1
9,256		506	9,256		2
288		506	288		3
3,779		566	3,779		4
2,682		588	2,682		5
20,420		506	20,420		6
13,027		Footnote	13,027		7
6,213		506	6,213		8
1,692		588	1,692		9
1,139		566, 588	1,139		10
	22,606	Footnote	22,606		11
	410,375	506	410,375		12
	61,244	566	61,244		13
	77,403	Footnote	77,403		14
	10,387	506, 566	10,387		15
					16
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Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2019/Q4
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FOOTNOTE DATA

**Schedule Page: 352 Line No.: 7 Column: e**  
 506, 566, 588

**Schedule Page: 352 Line No.: 11 Column: e**  
 506, 566 & 588

**Schedule Page: 352 Line No.: 14 Column: e**  
 506, 566, 588

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
DISTRIBUTION OF SALARIES AND WAGES				
Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.				
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	9,324,500		
4	Transmission	173		
5	Regional Market			
6	Distribution	3,595,743		
7	Customer Accounts	1,618,464		
8	Customer Service and Informational	250,367		
9	Sales			
10	Administrative and General	1,563,672		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	16,352,919		
12	Maintenance			
13	Production	6,339,953		
14	Transmission	1,270		
15	Regional Market			
16	Distribution	4,123,297		
17	Administrative and General	713,860		
18	TOTAL Maintenance (Total of lines 13 thru 17)	11,178,380		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	15,664,453		
21	Transmission (Enter Total of lines 4 and 14)	1,443		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	7,719,040		
24	Customer Accounts (Transcribe from line 7)	1,618,464		
25	Customer Service and Informational (Transcribe from line 8)	250,367		
26	Sales (Transcribe from line 9)			
27	Administrative and General (Enter Total of lines 10 and 17)	2,277,532		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	27,531,299	1,747,132	29,278,431
29	Gas			
30	Operation			
31	Production-Manufactured Gas			
32	Production-Nat. Gas (Including Expl. and Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminaling and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production-Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing			
47	Transmission			

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
DISTRIBUTION OF SALARIES AND WAGES (Continued)					
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)	
48	Distribution				
49	Administrative and General				
50	TOTAL Maint. (Enter Total of lines 43 thru 49)				
51	Total Operation and Maintenance				
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)				
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,				
54	Other Gas Supply (Enter Total of lines 33 and 45)				
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru				
56	Transmission (Lines 35 and 47)				
57	Distribution (Lines 36 and 48)				
58	Customer Accounts (Line 37)				
59	Customer Service and Informational (Line 38)				
60	Sales (Line 39)				
61	Administrative and General (Lines 40 and 49)				
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)				
63	Other Utility Departments				
64	Operation and Maintenance				
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	27,531,299	1,747,132		29,278,431
66	Utility Plant				
67	Construction (By Utility Departments)				
68	Electric Plant	11,618,147	737,285		12,355,432
69	Gas Plant				
70	Other (provide details in footnote):				
71	TOTAL Construction (Total of lines 68 thru 70)	11,618,147	737,285		12,355,432
72	Plant Removal (By Utility Departments)				
73	Electric Plant	2,556,647	162,244		2,718,891
74	Gas Plant				
75	Other (provide details in footnote):				
76	TOTAL Plant Removal (Total of lines 73 thru 75)	2,556,647	162,244		2,718,891
77	Other Accounts (Specify, provide details in footnote):				
78	152 - Fuel Stock Undistributed	3,334,566			3,334,566
79	163 - Stores Expense Undistributed	1,416,057	-1,416,057		
80	183 - Prelim Survey	-1,296	1,296		
81	184 - Clearing Accounts	1,231,900	-1,231,900		
82	185 - ODD Temporary Facilities	40,910			40,910
83	186 - Misc Deferred Debits	666,531			666,531
84	188 - Research & Development	-438			-438
85	401 - Operation Expense - Nonassociated	2,807			2,807
86	426 - Political Activities	14,044			14,044
87					
88					
89					
90					
91					
92					
93					
94					
95	TOTAL Other Accounts	6,705,081	-2,646,661		4,058,420
96	TOTAL SALARIES AND WAGES	48,411,174			48,411,174

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report <i>(Mo, Da, Yr)</i> / /	Year/Period of Report End of <u>2019/Q4</u>
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
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AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)				59,502,870
3	Net Sales (Account 447)				( 25,882,026)
4	Transmission Rights				( 8,898,666)
5	Ancillary Services				2,008,722
6	Other Items (list separately)				
7	Congestion				8,911,405
8	Operating Revenues				229,022
9	Transmission Purchase Expense				1,579,592
10	Transmission Losses				6,900,431
11	Meter Corrections				20,028
12	Inadvertent				( 8,898)
13	Capacity Credits				( 2,422,966)
14	Miscellaneous				
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
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34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				41,939,514

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2019/Q4</u>
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**PURCHASES AND SALES OF ANCILLARY SERVICES**

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.

In columns for usage, report usage-related billing determinant and the unit of measure.

- (1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.
- (2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.
- (3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.
- (4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.
- (5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
- (6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
		Number of Units (b)	Unit of Measure (c)	Dollars (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch						
2	Reactive Supply and Voltage						
3	Regulation and Frequency Response						
4	Energy Imbalance						
5	Operating Reserve - Spinning						
6	Operating Reserve - Supplement						
7	Other						
8	Total (Lines 1 thru 7)						



Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2019/Q4
FOOTNOTE DATA			

**Schedule Page: 398 Line No.: 1 Column: b**

The final grandfathered contracts (under the AEP OATT) expired 12/31/2010. Currently, services are provided under the SPP and PJM OATTs.

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
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**MONTHLY TRANSMISSION SYSTEM PEAK LOAD**

(1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.  
(2) Report on Column (b) by month the transmission system's peak load.  
(3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).  
(4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

**NAME OF SYSTEM:**

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Kentucky Power Company		/ /	2019/Q4
FOOTNOTE DATA			

**Schedule Page: 400 Line No.: 1 Column: b**

Kentucky Power Company's transmission service is administered through an RTO/ISO and requested information is not available on an individual operating company basis.

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
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**MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD**

(1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.  
 (2) Report on Column (b) by month the transmission system's peak load.  
 (3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).  
 (4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).  
 (5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

**NAME OF SYSTEM:**

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Imports into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
ELECTRIC ENERGY ACCOUNT					
Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.					
Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	5,631,770
3	Steam	3,582,409	23	Requirements Sales for Resale (See instruction 4, page 311.)	80,710
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	877,922
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	
7	Other		27	Total Energy Losses	358,348
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	6,948,750
9	Net Generation (Enter Total of lines 3 through 8)	3,582,409			
10	Purchases	3,366,341			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	6,948,750			

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
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**MONTHLY PEAKS AND OUTPUT**

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	314,364	94,425	1,296	31	800
30	February	285,549	84,958	1,009	1	1000
31	March	270,073	82,546	1,124	6	800
32	April	300,483	79,538	944	1	800
33	May	230,591	57,582	908	28	800
34	June	280,234	55,360	960	27	1700
35	July	278,561	215,515	985	19	1700
36	August	188,233	106,812	993	19	1700
37	September	198,520	123,348	976	11	1700
38	October	239,846	40,158	946	1	1700
39	November	354,614	33,012	1,110	13	800
40	December	425,273	25,549	1,087	19	800
41	TOTAL	3,366,341	998,803			

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2019/Q4</u>	
STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)						
1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.						
Line No.	Item (a)	Plant Name: <i>Big Sandy</i> (b)	Plant Name: <i>Mitchell-KEPCo Share</i> (c)			
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear		STEAM	STEAM		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		CONVENTIONAL	OUTDOOR BOILER		
3	Year Originally Constructed		1963	1971		
4	Year Last Unit was Installed		2016	1971		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)		280.50	817.00		
6	Net Peak Demand on Plant - MW (60 minutes)		301	755		
7	Plant Hours Connected to Load		5430	6850		
8	Net Continuous Plant Capability (Megawatts)		0	0		
9	When Not Limited by Condenser Water		280	780		
10	When Limited by Condenser Water		280	780		
11	Average Number of Employees		33	101		
12	Net Generation, Exclusive of Plant Use - KWh		1061768000	2520641000		
13	Cost of Plant: Land and Land Rights		1734844	3103945		
14	Structures and Improvements		15089607	56949572		
15	Equipment Costs		149535925	978391841		
16	Asset Retirement Costs		4241543	8961749		
17	Total Cost		170601919	1047407107		
18	Cost per KW of Installed Capacity (line 17/5) Including		608.2065	1282.0160		
19	Production Expenses: Oper, Supv, & Engr		688937	3857188		
20	Fuel		34165702	65211204		
21	Coolants and Water (Nuclear Plants Only)		0	0		
22	Steam Expenses		18596	5556782		
23	Steam From Other Sources		0	0		
24	Steam Transferred (Cr)		0	0		
25	Electric Expenses		5794	-190		
26	Misc Steam (or Nuclear) Power Expenses		4403950	4662817		
27	Rents		0	0		
28	Allowances		46498	163882		
29	Maintenance Supervision and Engineering		337349	1733464		
30	Maintenance of Structures		935620	490156		
31	Maintenance of Boiler (or reactor) Plant		1146617	10893310		
32	Maintenance of Electric Plant		789518	3719971		
33	Maintenance of Misc Steam (or Nuclear) Plant		760373	808957		
34	Total Production Expenses		43298954	97097541		
35	Expenses per Net KWh		0.0408	0.0385		
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Gas		Coal	Oil	
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCFs		Tons	Barrels	
38	Quantity (Units) of Fuel Burned	8203548	0	0	1006273	30189
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1224000	0	0	12406	134355
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	4.283	0.000	0.000	55.850	90.655
41	Average Cost of Fuel per Unit Burned	3.703	0.000	0.000	60.243	92.521
42	Average Cost of Fuel Burned per Million BTU	3.025	0.000	0.000	2.428	16.396
43	Average Cost of Fuel Burned per KWh Net Gen	0.029	0.000	0.000	0.024	0.000
44	Average BTU per KWh Net Generation	9981.000	0.000	0.000	9974.000	0.000

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2019/Q4</u>							
<b>STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)</b>										
<p>9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.</p>										
Plant Name: <i>Mitchell- Total</i> (d)	Plant Name: (e)	Plant Name: (f)	Line No.							
STEAM			1							
OUTDOOR BOILER			2							
1971			3							
1971			4							
1633.00	0.00		5							
1509	0	0	6							
6850	0	0	7							
0	0	0	8							
1560	0	0	9							
1560	0	0	10							
202	0	0	11							
5041281000	0	0	12							
6207890	0	0	13							
113721651	0	0	14							
1954536576	0	0	15							
15981437	0	0	16							
2090447554	0	0	17							
1280.1271	0	0	18							
6902227	0	0	19							
114814691	0	0	20							
0	0	0	21							
11279527	0	0	22							
0	0	0	23							
0	0	0	24							
-345	0	0	25							
9968027	0	0	26							
1	0	0	27							
163431	0	0	28							
3242600	0	0	29							
979991	0	0	30							
21985931	0	0	31							
7434345	0	0	32							
1617974	0	0	33							
178388400	0	0	34							
0.0354	0.0000	0.0000	35							
Coal	Oil									36
Tons	Barrels									37
2012546	60378	0	0	0	0	0	0	0	0	38
12406	134355	0	0	0	0	0	0	0	0	39
55.850	90.655	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	40
60.168	92.521	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	41
2.425	16.396	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	42
0.024	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	43
9974.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	44



Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2019/Q4
FOOTNOTE DATA			

**Schedule Page: 402 Line No.: -1 Column: c**

Plant Name: Mitchell - This plant is owned jointly by Respondent and Wheeling Power Company, also a subsidiary of American Electric Power, Inc.

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2019/Q4</u>
HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)					
1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings) 2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number. 3. If net peak demand for 60 minutes is not available, give that which is available specifying period. 4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.					
Line No.	Item (a)	FERC Licensed Project No. Plant Name: (b)	0	FERC Licensed Project No. Plant Name: (c)	0
1	Kind of Plant (Run-of-River or Storage)				
2	Plant Construction type (Conventional or Outdoor)				
3	Year Originally Constructed				
4	Year Last Unit was Installed				
5	Total installed cap (Gen name plate Rating in MW)		0.00		0.00
6	Net Peak Demand on Plant-Megawatts (60 minutes)		0		0
7	Plant Hours Connect to Load		0		0
8	Net Plant Capability (in megawatts)				
9	(a) Under Most Favorable Oper Conditions		0		0
10	(b) Under the Most Adverse Oper Conditions		0		0
11	Average Number of Employees		0		0
12	Net Generation, Exclusive of Plant Use - Kwh		0		0
13	Cost of Plant				
14	Land and Land Rights		0		0
15	Structures and Improvements		0		0
16	Reservoirs, Dams, and Waterways		0		0
17	Equipment Costs		0		0
18	Roads, Railroads, and Bridges		0		0
19	Asset Retirement Costs		0		0
20	TOTAL cost (Total of 14 thru 19)		0		0
21	Cost per KW of Installed Capacity (line 20 / 5)		0.0000		0.0000
22	Production Expenses				
23	Operation Supervision and Engineering		0		0
24	Water for Power		0		0
25	Hydraulic Expenses		0		0
26	Electric Expenses		0		0
27	Misc Hydraulic Power Generation Expenses		0		0
28	Rents		0		0
29	Maintenance Supervision and Engineering		0		0
30	Maintenance of Structures		0		0
31	Maintenance of Reservoirs, Dams, and Waterways		0		0
32	Maintenance of Electric Plant		0		0
33	Maintenance of Misc Hydraulic Plant		0		0
34	Total Production Expenses (total 23 thru 33)		0		0
35	Expenses per net KWh		0.0000		0.0000

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2019/Q4</u>
HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)			
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."			
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.			
FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
			8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
			13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0.0000	0.0000	0.0000	21
			22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35



Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2019/Q4</u>
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PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)

6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.  
7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

FERC Licensed Project No. Plant Name: (c)	0 FERC Licensed Project No. Plant Name: (d)	0 FERC Licensed Project No. Plant Name: (e)	0 Line No.
			1
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			3
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Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2019/Q4</u>
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**GENERATING PLANT STATISTICS (Small Plants)**

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1						
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Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
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GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
						2
						3
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						11
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Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
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TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	0700 BIG SANDY, KY	AMOS WV	765.00	765.00	3	0.13		1
2	0701 BIG SANDY, KY	SARGENTS, OH	765.00	765.00	3	24.20		1
3	0701 BIG SANDY, KY	SARGENTS, OH	765.00	765.00	3	4.79		1
4	0702 BIG SANDY, KY	BROADFORD, VA	765.00	765.00	3	12.65		1
5	0702 BIG SANDY, KY	BROADFORD, VA	765.00	765.00	3	3.04		1
6	0702 BIG SANDY, KY	BROADFORD, VA	765.00	765.00	3	58.26		1
7	0703 HANGING ROCK, OH	JEFFERSON, IN	765.00	765.00	3	154.74		1
8	0300 BIG SANDY, KY	TRI-STATE, WV	345.00	345.00	3	8.36		1
9	0600 HAZARD, KY	PINEVILLE, KY	161.00	161.00	1	45.62		1
10	0600 HAZARD, KY	PINEVILLE, KY	161.00	161.00	3	0.72		1
11	0135 WOOTEN	ARNOLD DELVINTA (LGE)	161.00	161.00	1	1.09		1
12	0136 WOOTEN EXTENSION		161.00	161.00	3			1
13	0100 BIG SANDY, KY	BELLEFONTE	138.00	138.00	3	12.08		1
14	0100 BIG SANDY, KY	BELLEFONTE	138.00	138.00	3	14.77		1
15	0100 BIG SANDY, KY	BELLEFONTE	138.00	138.00	3	16.30		2
16	0101 BIG SANDY, KY	W HUNTINGTON, WV	138.00	138.00	3	0.33		1
17	0102 BELLEFONTE, KY	N PROCTORVILLE, OH	138.00	138.00	3	1.10	1.10	1
18	0103 HAZARD, KY	BEAVER CREEK, KY	138.00	138.00	3	5.91		1
19	0103 HAZARD, KY	BEAVER CREEK, KY	138.00	138.00	3	23.25		1
20	0105 CLINCH RIVER, VA	BEAVER CREEK, KY	138.00	138.00	3	2.30		1
21	0105 CLINCH RIVER, VA	BEAVER CREEK, KY	138.00	138.00	1	16.09	16.92	1
22	0107 LOGAN, WV	SPRIGG, KY	138.00	138.00	3	0.48		2
23	0110 BEAVER CREEK, KY	BIG SANDY, KY	138.00	138.00	2	1.48		1
24	0110 BEAVER CREEK, KY	BIG SANDY, KY	138.00	138.00	2	3.31		1
25	0110 BEAVER CREEK, KY	BIG SANDY, KY	138.00	138.00	3	30.88		1
26	0110 BEAVER CREEK, KY	BIG SANDY, KY	138.00	138.00	2	22.86		1
27	0110 BEAVER CREEK, KY	BIG SANDY, KY	138.00	138.00	1	0.01		1
28	0111 TRI STATE, WV	BELLEFONTE, KY	138.00	138.00	3	0.71	14.41	1
29	0111 TRI STATE, WV	BELLEFONTE, KY	138.00	138.00	1	0.38		1
30	0113 CHADWICK	KY ELECTRIC STEEL	138.00	138.00	1	8.09		1
31	0115 CHADWICK	COALTON	138.00	138.00	1	0.98		1
32	0133 CHADWICK		138.00	138.00				
33	0117 MILBROOK PARK, OH	FULLERTON	138.00	138.00	1	5.08	1.58	1
34	0116 BEAVER CREEK	SPICEWOOD	138.00	138.00	1	25.83		1
35	0116 BEAVER CREEK	SPICEWOOD	138.00	138.00	3	0.63		
36					TOTAL	1,286.23	40.17	66



Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2019/Q4			
<b>TRANSMISSION LINE STATISTICS</b>									
<p>1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.</p> <p>2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.</p> <p>3. Report data by individual lines for all voltages if so required by a State commission.</p> <p>4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.</p> <p>5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.</p> <p>6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.</p>									
Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)	
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)		
1	0120 HATFIELD	SPRIGG	138.00	138.00	1	5.88		1	
2	0121 HATFIELD	INEZ	138.00	138.00	1	14.67		1	
3	0122 INEZ	LOVELY	138.00	138.00	1	6.86		1	
4	0126 INEZ	MARTIKI	138.00	138.00	1	0.33		1	
5	0127 BIG SANDY	INEZ	138.00	138.00	3	25.08		1	
6	0106 DORTON	FLEMING	138.00	138.00	1	6.81		1	
7	0106 DORTON	FLEMING	138.00	138.00	3	0.83			
8	0108 BEAVER CREEK	SPRIGG #1	138.00	138.00	1	32.60		1	
9	0124 BIG SANDY	SOUTH NEAL	138.00	138.00	1	0.01		1	
10	0109 BEAVER CREEK	SPRIGG #3	138.00	138.00					
11	0125 BELLEFONTE	AK STEEL OXYGEN PLANT	138.00	138.00	3	0.22		2	
12	0130 JOHNS CREEK	SPRIGG	138.00	138.00	3	13.00			
13	0131 BAKER	BIG SANDY EXT.	138.00	138.00	3	1.00		1	
14	0131 BAKER	BIG SANDY EXT.	138.00	138.00	1	0.05		2	
15	0128 INEZ	JOHNS CREEK	138.00	138.00	3	17.00			
16	0129 BEAVER CREEK	JOHNS CREEK	138.00	138.00	3	22.11			
17	0132 GRANGSTON LOOP		138.00	138.00	3	0.84		2	
18	0137 HAYS BRANCH	MORGAN FORK	138.00	138.00	3	8.30		1	
19	0138 SOFT SHELL	BEAVER CREEK	138.00	138.00	3	1.40		2	
20	0138 SOFT SHELL	SPICEWOOD	138.00	138.00	3	1.40		2	
21	0139 MORGAN FORK	BETSY LANE	138.00	138.00	3	0.10		1	
22	0139 MORGAN FORK	BEAVER CREEK	138.00	138.00	3	0.10		1	
23	0140 BONNYMAN	SOFT SHELL	138.00	138.00	3	0.88		2	
24	0140 BONNYMAN	SOFT SHELL	138.00	138.00	1	19.15		1	
25	0119 BETSY LAYNE	ALLEN	46.00	138.00	1	5.89		1	
26	0119 BETSY LAYNE	ALLEN	46.00	138.00	3	0.22		2	
27	0119 BETSY LAYNE	ALLEN	46.00	138.00	1	0.33		2	
28	0142 STANVILLE		138.00	138.00	1	0.42		1	
29									
30	LINES < 132KV		69.00	69.00		594.30	6.16		
31									
32	Line cost and expense are	not available by individual							
33	transmission line	Total shown in Column j - p							
34									
35									
36					TOTAL	1,286.23	40.17	66	

Name of Respondent Kentucky Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2019/Q4		
TRANSMISSION LINE STATISTICS (Continued)								
<p>7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)</p> <p>8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.</p> <p>9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.</p> <p>10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.</p>								
Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
954 MCMA								1
954 MCMA								2
								3
4-954 KCM ACSR								4
								5
								6
1351.5 KCM ACSR								7
954 KCM ACSR								8
500 KCM CU								9
759 KCM ACSR								10
795 KCM ACSR								11
795 KCM ACSR								12
556.5 KCM ACSR								13
795 KCM ACSR								14
795 KCM ACSR								15
1033.5 KCM ACSR								16
397.5 MA								17
397.5 MCMCU								18
								19
636 MCMA								20
								21
397 MCMA								22
954KCM ACSR								23
795KCM ACSR								24
636KCM ACSR								25
636KCM ACSR								26
636KCM ACSR								27
795 MCMA								28
								29
795 MCMA								30
795 MCMA								31
								32
556.5 MCM								33
795 MCMA								34
1590 KCM								35
	34,734,694	380,988,155	415,722,849	18,313	5,960,246		5,978,559	36

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1033 MCM								1
1033.5 VAR								2
1033.5 VAR								3
1033.5 VAR								4
795 MCMA								5
795 MCMA								6
795 MCMA								7
397 MCMA								8
1033.5 VAR								9
								10
795 ACSR								11
1033 MCM								12
1351 KCM								13
2 - 1351KCM ACSR								14
2-556.5 MCM								15
1033.5KCM ACSR								16
556.5 KCM ACSR								17
795 ACSR								18
1590 ACSR								19
1590 ACSR								20
795 ACSR								21
795 ACSR								22
1590 KCM ACSS								23
1590 KCM ACSS								24
795KCM ACSR								25
1033.5KCM ACSR								26
1033.5KCM ACSR								27
1033.5KCM ACSR								28
								29
								30
								31
	34,734,694	380,988,155	415,722,849	18,313	5,960,246		5,978,559	32
								33
								34
								35
	34,734,694	380,988,155	415,722,849	18,313	5,960,246		5,978,559	36

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
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TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	NO LINES ADDED						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
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31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44	TOTAL						

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2019/Q4</u>
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TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).  
 3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST					Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	
									1
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Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
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**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	ALLEN (KP) - KY	D	46.00		
2	ALLEN (KP) - KY	D	46.00	12.00	
3	ASHLAND - KY	D	69.00		
4	ASHLAND - KY	D	69.00	12.00	
5	BAKER 345KV - KY	T	345.00	138.00	34.50
6	BAKER 765KV - KY	T	69.00	4.00	
7	BAKER 765KV - KY	T	765.00	345.00	34.50
8	BAKER 765KV - KY	T	69.00	12.00	
9	BAKER 765KV - KY	T	69.00	12.00	
10	BARRENSHE - KY	D	69.00	12.00	
11	BEAVER CREEK - KY	T	138.00		
12	BEAVER CREEK - KY	T	138.00		
13	BEAVER CREEK - KY	T	138.00	69.00	46.00
14	BEAVER CREEK - KY	T	138.00	34.50	
15	BECKHAM - KY	D	138.00		
16	BECKHAM - KY	D	138.00	34.50	
17	BEEFHIDE - KY	D	138.00	34.50	
18	BELFRY - KY	D	46.00	12.00	
19	BELHAVEN - KY	D	138.00	13.09	
20	BELLEFONTE 138KV - KY	T	138.00	13.09	
21	BELLEFONTE 138KV - KY	T	138.00	69.00	34.50
22	BELLEFONTE 138KV - KY	T	138.00	35.00	
23	BELLEFONTE 69KV - KY	T	69.00		
24	BIG SANDY 138KV - KY	T	138.00	13.09	
25	BIG SANDY 138KV - KY	T	138.00	34.50	
26	BIG SANDY 138KV - KY	T	138.00	69.50	13.20
27	BLUE GRASS - KY	D	69.00	12.00	
28	BONNYMAN - KY	T	69.00	34.50	
29	BONNYMAN - KY	T	138.00	70.50	13.00
30	BULAN - KY	D	69.00	12.00	
31	BURDINE - KY	D	46.00	12.00	
32	BURTON - KY	D	46.00	12.00	
33	BUSSEYVILLE - KY	D	138.00	34.50	
34	CEDAR CREEK - KY	T	138.00	69.00	46.00
35	CHADWICK - KY	T	138.00	69.00	34.50
36	CHAVIES - KY	D	69.00	12.00	
37	CHAVIES - KY	D	69.00		
38	COALTON - KY	D	69.00	12.00	
39	COALTON - KY	D	69.00		
40	COLEMAN - KY	D	69.00	34.50	

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**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	COLEMAN - KY	D	69.00	12.00	
2	COLLIER - KY	D	69.00	34.00	
3	COLLIER - KY	D	69.00		
4	COMBS - KY	D	69.00		
5	COMBS - KY	D	69.00	12.00	
6	DAISY - KY	D	69.00		
7	DAISY - KY	D	69.00	12.00	
8	DEWEY - KY	T	138.00	34.50	
9	DEWEY - KY	T	138.00	69.00	12.00
10	DEWEY - KY	T	69.00		
11	DORTON - KY	T	138.00	70.50	46.00
12	DRAFFIN - KY	D	46.00	12.00	
13	EAST PRESTONSBURG - KY	D	46.00	12.00	
14	ELWOOD (KP) - KY	D	46.00	34.50	6.50
15	ELWOOD (KP) - KY	D	46.00		
16	ENGLE - KY	D	69.00	34.50	
17	FALCON - KY	D	69.00	12.00	
18	FALCON - KY	D	69.00	46.00	
19	FEDS CREEK - KY	D	69.00	12.00	
20	FISHTRAP - KY	D	69.00	12.00	
21	FLEMING - KY	T	138.00	69.00	46.00
22	FLEMING - KY	T	69.00		
23	FLEMING - KY	T	69.00	12.00	
24	FORDS BRANCH - KY	D	46.00	34.50	12.00
25	FORDS BRANCH STEPDOWN - KY	D	34.50	12.00	
26	FORTY SEVENTH STREET - KY	D	69.00	13.09	
27	GARRETT (KP) - KY	T	46.00	12.00	
28	GRAHN - KY	D	69.00	12.00	
29	GRAYS BRANCH - KY	D	69.00	12.00	
30	GRAYSON - KY	D	69.00	12.00	
31	HADDIX - KY	D	69.00	34.50	
32	HADDIX - KY	D	69.00		
33	HATFIELD (KP) - KY	T	138.00	69.00	46.00
34	HAYWARD - KY	D	69.00	13.09	
35	HAZARD - KY	T	138.00	36.20	
36	HAZARD - KY	T	69.00		
37	HAZARD - KY	T	138.00	69.00	12.00
38	HAZARD - KY	T	34.50	12.00	
39	HAZARD - KY	T	138.00		
40	HAZARD - KY	T	161.00	138.00	11.00

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
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**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	HENRY CLAY - KY	D	46.00	34.50	
2	HENRY CLAY - KY	D	46.00		
3	HIGHLAND (KP) - KY	D	69.00		
4	HIGHLAND (KP) - KY	D	69.00	13.09	
5	HITCHINS - KY	D	69.00	13.09	
6	HOODS CREEK - KY	D	69.00	12.00	
7	HOWARD COLLINS - KY	D	69.00	12.00	
8	INDEX - KY	D	69.00	12.00	
9	INEZ - KY	T	138.00	69.00	13.09
10	INEZ - KY	T	69.00		
11	INEZ - KY	T	138.00		
12	JACKSON - KY	D	69.00	12.00	
13	JACKSON - KY	D	69.00		
14	JEFF - KY	D	69.00	36.20	
15	JENKINS - KY	D	69.00	12.00	
16	JOHNS CREEK - KY	T	69.00		
17	JOHNS CREEK - KY	T	138.00	69.00	34.00
18	JOHNS CREEK - KY	T	138.00		
19	KENWOOD - KY	D	46.00		
20	KENWOOD - KY	D	46.00	12.00	
21	KEYSER - KY	D	69.00	12.00	
22	KIMPER - KY	D	69.00	12.00	
23	LESLIE - KY	T	69.00		
24	LESLIE - KY	T	69.00	34.50	
25	LESLIE - KY	T	161.00	69.00	12.00
26	LOVELY - KY	D	138.00	34.00	
27	MANSBACH - KY	D	69.00	4.00	
28	MAYKING - KY	D	69.00	12.00	
29	MAYO TRAIL - KY	D	69.00		69.00
30	MCKINNEY - KY	D	46.00	34.00	
31	MCKINNEY - KY	D	34.50	12.00	
32	MIDDLE CREEK - KY	D	46.00	12.00	
33	MORGAN FORK - KY	T	138.00		
34	NEW CAMP - KY	D	69.00	12.00	
35	OLIVE HILL - KY	D	69.00	4.00	
36	OLIVE HILL - KY	D	69.00	12.00	
37	PRESTONSBURG - KY	D	46.00	13.09	
38	PRESTONSBURG - KY	D	46.00		
39	PRINCESS - KY	D	69.00		
40	RACELAND - KY	D	69.00	2.40	



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**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	REEDY COAL - KY	D	69.00	34.00	
2	RUSSELL - KY	D	69.00	12.00	
3	RUSSELL FORK - KY	D	69.00	12.00	
4	SALISBURY (KP) - KY	D	46.00	13.09	
5	SECOND FORK - KY	D	69.00		
6	SECOND FORK - KY	D	69.00	12.00	
7	SHAMROCK - KY	D	69.00	34.50	
8	SIDNEY - KY	D	69.00	12.00	
9	SILOAM - KY	D	69.00	12.00	
10	SLEMP - KY	D	69.00	34.00	
11	SLEMP - KY	D	69.00	34.50	
12	SOFT SHELL - KY	D	138.00	34.50	
13	SOUTH PIKEVILLE - KY	D	69.00	13.09	
14	SOUTH SHORE - KY	D	69.00	13.09	
15	SPRING FORK - KY	D	46.00	7.20	
16	STINNETT - KY	D	161.00	34.00	7.20
17	STINNETT - KY	D	161.00	34.50	7.20
18	STINNETT - KY	D	161.00	34.50	7.20
19	TENTH STREET - KY	D	69.00	13.09	
20	THELMA - KY	T	46.00		
21	THELMA - KY	T	138.00		
22	THELMA - KY	T	138.00	69.00	12.00
23	THELMA - KY	T	138.00	69.00	46.00
24	TOM WATKINS - KY	D	69.00	12.00	
25	TOPMOST - KY	D	138.00	13.09	
26	VICCO - KY	D	138.00	34.50	
27	WEEKSBURY - KY	D	69.00	12.00	
28	WEST PAINTSVILLE - KY	D	69.00	12.00	
29	WHITESBURG - KY	D	69.00		
30	WHITESBURG - KY	D	69.00	12.00	
31	WORTHINGTON - KY	D	69.00	12.00	
32	WURTLAND - KY	D	69.00	12.00	
33					
34					
35					
36					
37					
38					
39					
40					

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
			STATCAP	1	13	1
6	1					2
			STATCAP	1	16	3
22	1					4
	1					5
3		1				6
1500	3					7
3		1				8
11		1				9
25	1					10
			REACTOR	3		11
			STATCAP	4	226	12
146	2					13
30	1					14
			STATCAP	1	43	15
30	1					16
20	1					17
11	1					18
20	1					19
22	1					20
308	2					21
45	1					22
			STATCAP	1	14	23
20	1					24
20	1					25
129	1					26
11	1					27
30	1					28
130	1					29
9	1					30
8	1					31
6	1					32
55	2					33
90	1					34
200	1					35
4	1					36
			STATCAP	1	10	37
25	1					38
			STATCAP	1	14	39
20	1					40

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
4	1					1
25	1					2
			STATCAP	1	10	3
			STATCAP	1	13	4
8	1					5
			STATCAP	1	13	6
5	1					7
25	1					8
90	1					9
			STATCAP	1	27	10
144	2					11
11	1					12
20	1					13
25	1					14
			STATCAP	1	14	15
20	1					16
20	1					17
20	1					18
22	1					19
4	1					20
130	1					21
			STATCAP	1	14	22
20	1					23
30	1					24
4	1					25
20	1					26
11	1					27
3	1					28
5	1					29
20	1					30
25	1					31
			STATCAP	1	5	32
60	1					33
9	1					34
30	1					35
			STATCAP	1	24	36
180	2					37
9	1					38
			STATCAP	1	32	39
135	3					40

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

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Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
30	1					1
			STATCAP	1	10	2
			STATCAP	1		3
25	1					4
25	1					5
11	1					6
31	2					7
9	1					8
50	1					9
			STATCAP	1	10	10
			STATCAP	2	106	11
15	2					12
			STATCAP	1	10	13
30	1					14
11	1					15
			STATCAP	1	10	16
90	1					17
			STATCAP	1	53	18
			STATCAP	1	7	19
20	1					20
20	1					21
9	1					22
			STATCAP	1	14	23
30	1					24
90	1					25
30	1					26
9	1					27
20	1					28
25	1					29
20	1					30
7	1					31
4	1					32
			STATCAP	1	43	33
20	1					34
5	1					35
8	1					36
10	1					37
			STATCAP	1	9	38
			STATCAP	1	22	39
8	1					40

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.  
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Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
20	1					1
22	1					2
4	1					3
20	1					4
			STATCAP	1	14	5
8	1					6
11	1					7
20	1					8
5	1					9
20	1					10
11	1					11
30	1					12
25	1					13
8	1					14
1	1					15
15	1					16
22		1				17
22	1					18
25	1					19
			STATCAP	1	7	20
			STATCAP	1	32	21
90	1					22
70	1					23
11	1					24
20	1					25
30	1					26
6	1					27
25	1					28
			STATCAP	1	13	29
36	2					30
2	1					31
20	1					32
						33
						34
						35
						36
						37
						38
						39
						40

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<b>TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES</b>					
<p>1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.</p> <p>2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".</p> <p>3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.</p>					
Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)	
<b>1 Non-power Goods or Services Provided by Affiliated</b>					
2	Administrative and General Expenses - Maintenance	AEPSC	935	1,558,663	
3	Audit Services	AEPSC	920, 923	485,594	
4	Barging	I&M	151	4,811,733	
5	Central Machine Shop	APCo	Footnote	1,415,466	
6	Construction Services	AEPSC	107, 108	30,954,380	
7	Customer Accounts Expenses	AEPSC	901, 902, 903, 905	3,375,322	
8	Distribution Expenses - Maintenance	AEPSC	Footnote	496,757	
9	Distribution Expenses - Operation	AEPSC	Footnote	1,415,186	
10	Factored Customer A/R Bad Debts	AEP Credit	426.5	1,310,980	
11	Factored Customer A/R Expense	AEP Credit	426.5	959,165	
12	Fuel & Storeroom Services	AEPSC	152, 163	3,696,689	
13	Materials and Supplies	APCo	Footnote	2,453,883	
14	Materials and Supplies	OPCo	Footnote	447,329	
15	Other Power Supply Expense	AEPSC	556-557	1,623,114	
16	Research and Other Services	AEPSC	184, 186, 188	2,201,729	
17	Steam Power Generation - Maintenance	AEPSC	510-514	4,361,957	
18	Steam Power Generation - Operation	AEPSC	Footnote	6,959,417	
19	Transmission Expenses - Maintenance	AEPSC	Footnote	1,603,404	
<b>20 Non-power Goods or Services Provided for Affiliate</b>					
21	Building and Property Leases	AEPSC	454	709,277	
22	Construction Services	KYTCo	107	341,389	
23	Fleet and Vehicle Charges	AEPSC	Footnote	4,238,236	
24	Materials and Supplies	APCo	154	2,587,025	
25	O&M Services for Jointly Owned Facility- Mitchell	WPCo	Footnote	62,898,170	
26	Urea	APCo	154	374,065	
27	Use of Jointly Owned Facility	KYTCo	454	297,457	
28					
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42					
<b>1 Non-power Goods or Services Provided by Affiliated</b>					
2	Steam Power Generation - Operation	WPCo	501,502	759,921	

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2019/Q4
----------------------------------------------	-----------------------------------------------------------------------------------------------------------------------	---------------------------------------	-----------------------------------------

**TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES**

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
3	Environmental Services	AEPSC	920,923	258,127
4	Customer Support	AEPSC	920,923	265,493
5	Corporate Accounting	AEPSC	920,923	1,593,074
6	Corporate Communications	AEPSC	920,923	380,718
7	Corporate Planning & Budgeting	AEPSC	920,923	631,854
8	Human Resources	AEPSC	920,923	858,362
9	Information Technology	AEPSC	920,923	3,226,809
10	Legal GC/Administration	AEPSC	920,923	2,988,202
11	Real Estate & Workplace Svcs	AEPSC	920,923	1,087,124
12	Regulatory Services	AEPSC	920,923	594,990
13	Strategy & Innovation	AEPSC	920,923	403,997
14	Transmission Expenses - Operation	AEPSC	Footnote	4,390,194
15	Treasury & Risk	AEPSC	920,923	1,024,219
16	Urea	APCo	154	664,054
17	Civil & Political Activities and Other Svcs	AEPSC	Footnote	332,788
18	Construction Services	APCo	107,108	290,651
19				
20	<b>Non-power Goods or Services Provided for Affiliate</b>			
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Name of Respondent  Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)  / /	Year/Period of Report  2019/Q4
FOOTNOTE DATA			

**Schedule Page: 429 Line No.: 5 Column: c**  
107, 108, 500, 506, 510, 512, 513, 514

**Schedule Page: 429 Line No.: 8 Column: c**  
590-594, 597, 598

**Schedule Page: 429 Line No.: 9 Column: c**  
580, 582, 583, 584, 586, 588

**Schedule Page: 429 Line No.: 13 Column: c**  
107, 108, 152, 154, 163, 184, 186, 506, 511, 512, 513, 514, 570, 571, 585-588, 591-595, 598, 903

**Schedule Page: 429 Line No.: 14 Column: c**  
107, 154, 566, 570, 586, 588, 592, 593, 598, 935

**Schedule Page: 429 Line No.: 18 Column: c**  
500, 501, 502, 505, 506, 507

**Schedule Page: 429 Line No.: 19 Column: c**  
568, 569, 569.1, 569.2, 569.3, 570, 571, 572, 573

**Schedule Page: 429 Line No.: 23 Column: c**  
Cost related to AEP's fleet vehicles are allocated in the same manner as the labor of each department utilizing the vehicles. To the extent a department provides service to another affiliate company, an applicable share of their fleet costs are also assigned to that affiliate company.

**Schedule Page: 429 Line No.: 25 Column: c**  
107, 108, 154, 186, 401, 402, 408, 421, 426, 456, 500, 501, 502, 505, 506, 510-514, 557, 920-926, 928, 930, 931, 935

**Schedule Page: 429.1 Line No.: 14 Column: c**  
560, 561.2, 561.5, 562, 563, 566, 567, 920, 923

**Schedule Page: 429.1 Line No.: 17 Column: c**  
426.1, 426.3, 426.4, 426.5



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