

Exhibit BDI-2: Modified Net Metering and Net Metering Successor Policies

| State | Compensation Mechanism  | Transition Year from Net Metering to Modified Net Metering or Net Metering Successor | Compensation for Excess Generation  | NEM Cap  | System Size Restrictions  |
|-------|---|--|---|--|---|
| AR    | NEM through at least December 31, 2022.<br>TBD thereafter.  | TBD; not before 2023   | NEM: Monthly excess credited to customer's next bill at retail rate.<br><br>SB 145 (2019) NEM/Net Billing: For non-demand rate customers, all exports credited at the utility's avoided cost rate plus an "additional sum" to be determined by the PSC, which may not exceed 40% of the avoided cost rate.  | N/A  | Residential: 25 kW<br><br>Non-Residential: 1 MW (PSC discretion to increase to 20 MW) |
| AZ    | Net Billing   | 2017 (e.g., APS), or in rate case order issued thereafter                            | Monetary credit for all exports during a month at the Resource Comparison Proxy (RCP) rate, set at less than the retail rate, to be succeeded eventually by a value of solar rate. Non-solar DG: NEM (not included in RCP decision). APS: NEM customers now only have access to certain rate structures, involving a time-of-use (TOU) rate (with \$0.70/kW grid access charge) or several demand rates.              | N/A  | None (system may not exceed 125% of customer's total connected load)                  |
| CA    | NEM "2.0" (i.e., NEM, excluding \$/kWh non-bypassable charges (NBCs), and requiring service under a TOU rate) | 2017, or when utility reached 5.0% cap   | Exports to the grid credited at close to the retail rate. NEM 2.0 customers pay non-bypassable charges (~2-3 cents/kWh), levied based on gross consumption during the metered interval, with NBCs excluded from monthly carryover. The metered interval is 15 minutes for non-residential customers and 1 hour for residential customers for the purpose of NBCs. NEM 2.0 requires customer enrollment on a TOU rate. | NEM 1.0: 5% aggregated customer peak demand<br><br>NEM 2.0: N/A (until NEM Successor Tariff adopted) | NEM 1.0: 1 MW generally<br><br>NEM 2.0: No size cap                                   |
| CT    | NEM currently.<br>NEM 2.0 TBD   | 2022+  | NEM: Currently, monthly excess credited to the customer's next bill at the retail rate.<br><br>HB 5006 (2019) provides for a transition to a system where the customer may choose net billing or a buy-all, sell-all arrangement. Under net billing   | N/A  | 2 MW  |

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|-----------|--|--|---|--|--|
|           |  |  | the netting period may be zero (real-time), one day, a fraction of a day, or up to one month (i.e., monthly would be traditional NEM).  |  |  |
| <b>HI</b> | Options<br>(1) Non-Export<br><br>(2) Buy-All, Sell-All<br><br>(3) Net Billing          | 2015   | Net Billing Option: All exports compensated at time period differentiated rates, but no credit for exports that take place from 9AM-4PM. Excess kWh (not including any exports during the zero credit period) are banked to the following month.  | 15% per circuit distribution threshold       | 100 kW for IOUs                          |
| <b>IA</b> | NEM currently.<br><br>Net Billing no earlier than 2027 or after cap is reached.        | Utilities may petition after July 1, 2027, or when the NEM cap is reached            | NEM: Monthly excess credited to customer's next bill at retail rate.<br><br>Net billing or inflow/outflow crediting using a Value of Solar rate to be established after NEM 1.0 cap is reached, or through a proceeding initiated on or after July 1, 2027.                               | 5% statewide DG penetration                  | 1 MW                                     |
| <b>IL</b> | NEM currently.<br><br>Net Billing after utility NEM cap is reached.                    | TBD  | NEM: Monthly excess credited to customer's next bill at retail rate (non-competitive rate classes) as a kWh credit.<br><br>Net Billing: Hourly netting of imports and exports, with hourly exports compensated at supplier avoided cost or PPA rate.                                      | 5% of utility's peak demand in previous year | 2 MW                                     |
| <b>IN</b> | NEM currently.<br><br>Net billing beginning July 1, 2022, or sooner if cap is reached. | July 2022 at the latest  | NEM: Monthly excess credited to customer's next bill at retail rate as a kWh credit.<br><br>Net billing: Compensation for excess generation equal to 1.25 multiplied by "the average marginal price of electricity paid by the electricity supplier during the most recent calendar year" | 1.50% utility's summer peak load             | 1 MW                                     |
| <b>KS</b> | NEM currently.<br><br>Mandatory demand   | Post-July 2014 NEM customers can be subjected to additional                          | Retail rate. (Monthly excess generation credited at at the monthly average system cost of energy.)  | 1% of utility's retail peak demand           | Residential: 15 kW (25 kW pre-July 2014) |

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|-----------|--|---|---|--|---|
|           | charges on NEM customers was struck down by state supreme court in 2020. | charges or alternative rate designs   |   | during previous year   | Non-residential: 100 kW (200 kW pre-July 2014)<br>Schools: 150 kW |
| <b>KY</b> | NEM currently.<br>2021+: TBD   | TBD. No sooner than in the final decision in the utility's first rate case filed on or after January 1, 2020. | TBD. Exports will be compensated at the "dollar value" specified by the PSC in utility-specific proceedings.  | 1% of utility's single hour peak load during the previous year | 45 kW   |
| <b>LA</b> | Net Billing  | "Phase I" Modified NEM: December 2016<br>"Phase II" Net Billing: January 2020                                 | NEM: Monthly excess credited to customer's next bill at retail rate (closed to new customers).<br>Phase 1 NEM: Monthly excess credited to customer's next bill at the avoided cost rate.<br>Phase 2 Net Billing: All exports compensated at the avoided cost rate.  | 0.5% of the utility's monthly jurisdictional retail peak load  | Residential: 25 kW<br>Commercial and agricultural: 300 kW         |
| <b>MI</b> | NEM/Net Billing  | 2017 (DTE)<br>TBD (Consumers Energy pending rate case)  | NEM: Monthly excess credited at the retail rate.<br>Net Billing: Hourly exports compensated as a monetary credit at avoided cost. As adopted for DTE, the rate is power supply minus transmission.  | 0.75% of utility's peak load during previous year              | 150 kW  |
| <b>NH</b> | NEM currently, with modified net excess generation rate                  | 2017  | 100 kW or less: Monthly excess credited as a monetary credit set at the sum of 100% of the energy service and volumetric transmission charges plus 25% of the volumetric distribution rate. Non-bypassable charges assessed on gross grid consumption during a month and excluded from the monthly credit.<br>100 - 1,000 kW: Monthly excess credited at the default energy rate. | 100 MW   | 1 MW  |

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|-------|---|--|--|---------|--|
| NY    | NEM currently for residential and small commercial customers, with additional charge based on system size beginning in 2022 | 2022   | For residential and small commercial customers, monthly excess credited the customer's next bill at the retail rate. After January 1, 2022, a \$/kW-DC customer benefit contribution charge will be assessed on NEM customers.     | N/A     | Solar: 25 kW for residential; 2 MW for non-residential; 100 kW for farm service.<br><br>Varies by technology |
| SC    | NEM currently.<br><br>Solar Choice Net Metering beginning June 1, 2021.   | 2021   | NEM: Monthly excess credited to the next bill at the retail rate.<br><br>Solar Choice Net Metering: TBD.   | N/A     | 20 kW for residential; 1,000 kW for non-residential  |
| UT    | Net Billing   | 2017   | Excess as measured over 15-minute interval is credited at 90% of the average class rate (9.2 cents/kWh currently for residential) as a monetary credit. For larger rate classes the credit is at 92.5% of the average retail rate. | N/A     | Residential: 25 kW<br><br>Non-residential: 2 MW  |

Exhibit BDI-3: State Net Metering Legacy Rights Policies

| State | Transition Year from Net Metering to Modified Net Metering or Net Metering Successor                          | Legacy Period for Net Metering  | Legacy Eligibility Deadline for Net Metering  | Legacy Period for Net Metering Successor or Modified Net Metering |
|-------|---|---|---|---|
| AR    | TBD; not before 2023  | 20 years from date of Phase 3 Order (June 1, 2020)  | Applies to customers submitting a signed Standard Interconnection Agreement to the utility by December 31, 2022 | TBD   |
| AZ    | 2017, or in rate case order issued thereafter   | 20 years from date of interconnection   | Effective date of rate case decision establishing the applicable RCP rate (August 17, 2017 for APS)             | 10 years from date of application                                 |
| CA    | 2017, or when utility reached 5.0% cap, for moving from "NEM 1.0" to "NEM 2.0"                                | 20 years from interconnection year  | Interconnection before July 1, /2017, or date when utility cap reached, whichever comes first                   | 20 years from interconnection year                                |
| CT    | 2022+   | 20+ years (expires December 31, 2041)   | December 31, 2021   | TBD   |
| HI    | 2015  | Indefinite (lifetime of system)   | October 12, 2015  | NEM Successor export rates fixed through 2022                     |
| IA    | Utilities may propose changes after July 1, 2027, or when the NEM cap is reached                              | 20 years  | Iowa Utilities Board Order adopting changes to compensation rate  | 20 years from time of operation                                   |
| IL    | TBD   | Indefinite (lifetime of system)   | TBD   | TBD   |
| IN    | July 2022 at the latest   | Up to 15-30 years (expires July 1, 2047 for all NEM customers enrolled by December 31, 2017; expires July 1, 2032 for NEM customers enrolled after 2017 through July 1, 2022) | System operating before July 1, 2022 (or earlier for utilities reaching net metering cap)                       | TBD   |
| KS    | Post-July 2014 NEM customers can be subjected to additional charges or alternative rate designs               | 15 years (Pre-July 2014 customers have a Legacy period through 2029 against reduced rate for monthly excess and additional charges)   | System operating prior to July 1, 2014  | N/A   |
| KY    | TBD. No sooner than in the final decision in the utility's first rate case filed on or after January 1, 2020. | 25 years  | Date of PSC Order approving changes in utility rate case to NEM or rate design                                  | TBD   |

| <b>State</b> | <b>Transition Year from Net Metering to Modified Net Metering or Net Metering Successor</b> | <b>Legacy Period for Net Metering</b>   | <b>Legacy Eligibility Deadline for Net Metering</b>                                 | <b>Legacy Period for Net Metering Successor or Modified Net Metering</b> |
|--------------|---|---|---|--|
| <b>LA</b>    | 2020  | 15 years (expires December 31, 2034)  | Interconnection application and installation completed by December 31, 2019         | None specified   |
| <b>MI</b>    | 2017 (DTE)<br>TBD (Consumers Energy pending rate case)                                      | 10 years  | Based on final order date in utility's rate case establishing NEM successor tariff. | None specified   |
| <b>NH</b>    | 2017  | At least 23 years (expires December 31, 2040)   | June 23, 2017   | Up to 23 years (expires December 31, 2040)                               |
| <b>NY</b>    | 2022  | Indefinite (lifetime of system)   | January 1, 2022   | 20 years   |
| <b>SC</b>    | 2021  | Up to 10 years (Expires May 31, 2029 for all customers that enroll after May 16, 2019 through May 31, 2021; if enrolled before May 16, 2019, expires December 31, 2025) | Interconnection application filed on or before May 31, 2021                         | TBD  |
| <b>UT</b>    | 2017  | At least 18 years (expires in 2035)   | September 29, 2017  | Up to 15 years (expires 2032)  |