

Exhibit BDI-2: Modified Net Metering and Net Metering Successor Policies

State	Compensation Mechanism	Transition Year from Net Metering to Modified Net Metering or Net Metering Successor	Compensation for Excess Generation	NEM Cap	System Size Restrictions
AR	NEM through at least December 31, 2022. TBD thereafter.	TBD; not before 2023	NEM: Monthly excess credited to customer's next bill at retail rate. SB 145 (2019) NEM/Net Billing: For non-demand rate customers, all exports credited at the utility's avoided cost rate plus an "additional sum" to be determined by the PSC, which may not exceed 40% of the avoided cost rate.	N/A	Residential: 25 kW Non-Residential: 1 MW (PSC discretion to increase to 20 MW)
AZ	Net Billing	2017 (e.g., APS), or in rate case order issued thereafter	Monetary credit for all exports during a month at the Resource Comparison Proxy (RCP) rate, set at less than the retail rate, to be succeeded eventually by a value of solar rate. Other DG: NEM (not included in RCP decision) APS: NEM customers now only have access to certain rate structures, involving a TOU rate (with \$0.70/kW grid access charge) or several demand rates.	N/A	None (system may not exceed 125% of customer's total connected load)
CA	NEM "2.0" (i.e., NEM, excluding \$/kWh non-bypassable charges (NBCs), and requiring service under a time-of-use rate)	2017, or when utility reached 5.0% cap	Exports to the grid credited at close to the retail rate. NEM 2.0 customers pay non-bypassable charges (~2-3 cents/kWh), levied based on gross consumption during the metered interval, with NBCs excluded from monthly carryover. The metered interval is 15 minutes for non-residential customers and 1 hour for residential customers for the purpose of NBCs. NEM 2.0 requires customer enrollment on a TOU rate.	NEM 1.0: 5% aggregated customer peak demand NEM 2.0: N/A (until NEM Successor Tariff adopted)	NEM 1.0: 1 MW generally NEM 2.0: No size cap
CT	NEM currently. NEM 2.0 TBD	2022+	NEM: Currently, monthly excess credited to customer's next bill at retail rate. HB 5006 (2019) provides for a transition to a system where the customer may choose net billing or a buy-all, sell-all arrangement. Under net billing the netting period may be zero (real-time), one day, a fraction of a day, or up to one month (i.e., monthly would be traditional NEM).	N/A	2 MW

State	Compensation Mechanism	Transition Year from Net Metering to Modified Net Metering or Net Metering Successor	Compensation for Excess Generation	NEM Cap	System Size Restrictions
HI	Options (1) Non-Export (2) Buy-All, Sell-All (3) Net Billing	2015	Net Billing Option: All exports compensated at time period differentiated rates, but no credit for exports that take place from 9AM-4PM. Excess kWh (not including any exports during the zero credit period) are banked to the following month.	15% per circuit distribution threshold	100 kW for IOUs
IA	NEM currently. Net Billing in 2027+.	Utilities may petition after July 1, 2027, or when the NEM 1.0 cap is reached	NEM: Monthly excess credited to customer's next bill at retail rate. Net billing or inflow/outflow crediting using a Value of Solar rate to be established after NEM 1.0 cap is reached, or through a proceeding initiated on or after July 1, 2027.	5% statewide DG penetration	1 MW
IL	NEM currently. Net Billing after utility NEM cap is reached.	TBD	NEM: Monthly excess credited to customer's next bill at retail rate (non-competitive rate classes) as a kWh credit. Net Billing: Hourly netting of imports and exports, with hourly exports compensated at supplier avoided cost or PPA rate.	5% of utility's peak demand in previous year	2 MW
IN	NEM currently. Net billing beginning July 1, 2022, or sooner if cap is reached.	July 2022 at the latest	NEM: Monthly excess credited to customer's next bill at retail rate as a kWh credit. Net billing: Compensation for excess generation equal to 1.25 multiplied by "the average marginal price of electricity paid by the electricity supplier during the most recent calendar year"	1.50% utility's summer peak load	1 MW
KS	NEM currently. Mandatory demand charges on NEM customers was struck down by state supreme court in 2020.	Post-July 2014 NEM customers can be subjected to additional charges or alternative rate designs	Retail rate. (Monthly excess generation credited at the monthly average system cost of energy.)	1% of utility's retail peak demand during previous year	Residential: 15 kW (25 kW pre-July 2014) Non-residential: 100 kW (200 kW pre-July 2014) Schools: 150 kW

State	Compensation Mechanism	Transition Year from Net Metering to Modified Net Metering or Net Metering Successor	Compensation for Excess Generation	NEM Cap	System Size Restrictions
KY	NEM currently. 2021+: TBD	TBD. No sooner than in the final decision in the utility's first rate case beginning January 1, 2020.	TBD. Exports will be compensated at the "dollar value" specified by the PSC in utility-specific proceedings.	1% of utility's single hour peak load during the previous year	45 kW
LA	Net Billing	"Phase I" Modified NEM: December 2016 "Phase II" Net Billing: January 2020	NEM: Monthly excess credited to customer's next bill at retail rate. Phase 1 NEM: Monthly excess credited to customer's next bill at the avoided cost rate. Phase 2 Net Billing: All exports compensated at the avoided cost rate.	0.5% of the utility's monthly jurisdictional retail peak load	Residential: 25 kW Commercial and agricultural: 300 kW
MI	NEM/Net Billing	2017 (DTE) TBD (Consumers Energy pending rate case)	NEM: Monthly excess credited at the retail rate. Net Billing: Hourly exports compensated as a monetary credit at avoided cost. As adopted for DTE, the rate is power supply minus transmission.	0.75% of utility's peak load during previous year	150 kW
NH	NEM currently, with modified net excess generation rate	2017	100 kW or less: Monthly excess credited as a monetary credit set at the sum of 100% of the energy service and volumetric transmission charges plus 25% of the volumetric distribution rate. Non-bypassable charges assessed on gross grid consumption during a month and excluded from the monthly credit. 100 - 1,000 kW: Monthly excess credited at the default energy rate.	100 MW	1 MW
NY	NEM currently, with additional charge based on system size beginning in 2022	2022	For residential and small commercial customers, monthly excess credited the customer's next bill at the retail rate. After January 1, 2022, a \$/kW-DC customer benefit contribution charge will be assessed on NEM customers.	N/A	Solar: 25 kW for residential; 2 MW for non-residential; 100 kW for farm service. Varies by technology

State	Compensation Mechanism	Transition Year from Net Metering to Modified Net Metering or Net Metering Successor	Compensation for Excess Generation	NEM Cap	System Size Restrictions
SC	NEM currently. Solar Choice Net Metering beginning June 1, 2021.	2021	NEM: Monthly excess credited to the next bill at the retail rate. Solar Choice Net Metering: TBD.	N/A	20 kW for residential; 1000 kW for non-residential
UT	Net Billing	2017	Excess as measured over 15-minute interval is credited at 90% of the average class rate (9.2 cents/kWh currently for residential) as a monetary credit. For larger rate classes the credit is at 92.5% of the average retail rate.	N/A	Residential: 25 kW Non-residential: 2 MW

Exhibit BDI-3: State Net Metering Legacy Rights Policies

State	Transition Year from Net Metering to Modified Net Metering or Net Metering Successor	Legacy Period for Net Metering	Legacy Eligibility Deadline for Net Metering	Legacy Period for Net Metering Successor or Modified Net Metering
AR	TBD; not before 2023	20 years from date of Phase 3 Order (June 1, 2020)	Applies to customers submitting a signed Standard Interconnection Agreement to the utility by December 31, 2022	TBD
AZ	2017, or in rate case order issued thereafter	20 years from date of interconnection	Effective date of rate case decision establishing the applicable RCP rate (8/17/2017 for APS)	10 years from date of application
CA	2017, or when utility reached 5.0% cap, for moving from "NEM 1.0" to "NEM 2.0"	20 years from interconnection year	Interconnection before 7/1/2017, or date when utility cap reached, whichever comes first	20 years from interconnection year
CT	2022+	20+ years (expires December 31, 2041)	December 31, 2021	TBD
HI	2015	Indefinite (lifetime of system)	October 12, 2015	NEM Successor export rates fixed through 2022
IA	Utilities may propose changes after July 1, 2027, or when the NEM cap is reached	20 years	Iowa Utilities Board Order adopting changes to compensation rate	20 years from time of operation
IL	TBD	Indefinite (lifetime of system)	TBD	TBD
IN	July 2022 at the latest	Up to 15-30 years (expires July 1, 2047 for all NEM customers enrolled by December 31, 2017; expires July 1, 2032 for NEM customers enrolled after 2017 through July 1, 2022)	System must be operating before July 1, 2022 (or earlier for utilities reaching net metering cap)	TBD
KS	Post-July 2014 NEM customers can be subjected to additional charges or alternative rate designs	15 years (Pre-July 2014 customers have a Legacy period through 2029 against reduced rate for monthly excess and additional charges)	System operating prior to July 1, 2014	N/A
KY	TBD. No sooner than in the final decision in the utility's first rate case beginning January 1, 2020.	25 years	Date of PSC Order approving changes in utility rate case to NEM or rate design	TBD

State	Transition Year from Net Metering to Modified Net Metering or Net Metering Successor	Legacy Period for Net Metering	Legacy Eligibility Deadline for Net Metering	Legacy Period for Net Metering Successor or Modified Net Metering
LA	2020	15 years (expires December 31, 2034)	Interconnection application and installation completed by December 31, 2019	None specified
MI	2017 (DTE) TBD (Consumers Energy pending rate case)	10 years	Based on final order date in utility's rate case establishing NEM successor tariff.	None specified
NH	2017	At least 23 years (expires December 31, 2040)	June 23, 2017	Up to 23 years (expires December 31, 2040)
NY	2022	Indefinite (lifetime of system)	January 1, 2022	20 years
SC	2021	Up to 10 years (Expires May 31, 2029 for all customers that enroll after May 16, 2019 through May 31, 2021; if enrolled before May 16, 2019, expires December 31, 2025)	Interconnection application filed on or before May 31, 2021	TBD
UT	2017	At least 18 years (expires in 2035)	September 29, 2017	Up to 15 years (expires 2032)