

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE ELECTRONIC APPLICATION OF MEADE COUNTY)	
RURAL ELECTRIC COOPERATIVE CORPORATION)	
FOR A GENERAL ADJUSTMENT OF RATES)	Case No.
PURSUANT TO STREAMLINED PROCEDURE PILOT)	2020-00131
PROGRAM ESTABLISHED IN CASE NO. 2018-00407)	

APPLICATION

Comes now Meade County Rural Electric Cooperative Corporation (“Meade County”), by counsel, pursuant to KRS 278.180, 807 KAR 5:001 Sections 14 and 16, the Commission’s December 11, 2018 Order in Case No. 2018-00407, and other applicable law, and for its Application requesting a general adjustment of its existing rates, respectfully states as follows:

1. Meade County is a not-for-profit, member-owned, rural electric distribution cooperative corporation duly organized and existing under KRS Chapter 279. Meade County is engaged in the business of distributing retail electric power to approximately 30,000 members in the Kentucky counties of Breckinridge, Grayson, Hancock, Hardin, Meade and Ohio.

2. Pursuant to 807 KAR 5:001 Section 14(1), Meade County’s address is 1351 Highway 79, P.O. Box 489, Brandenburg, KY 40108-0489. Meade County’s address for electronic mail service is mlittrel@mcrecc.com. This Application, including the Exhibits attached hereto and incorporated herein, contain fully the facts on which Meade County’s request for relief is based, and an Order from the Commission granting the rate adjustment proposed herein is requested, consistent with KRS 278.180 and other applicable law.

3. Pursuant to 807 KAR 5:001 Section 14(2), Meade County was incorporated in the Commonwealth of Kentucky on June 4, 1937, and hereby attests that it is currently in good standing in Kentucky.

4. Meade County's last base rate case was filed in Case No. 2013-00033 *In the Matter of: Application Of Meade County Rural Electric Cooperative Corporation For A General Adjustment Of Rates And A Flow-Through Of Big Rivers Electric Corporation's Rate Increase*. The base rate changes stemming from that case went into effect less than ten years ago, on October 29, 2013, following their approval by the Commission.¹ Since that time, Meade County's margins from energy sales have declined, while purchased power and other costs of conducting business have increased. Despite close management supervision to minimize cost-escalation, overall expenses in almost every aspect of Meade County's operation have increased.

5. In order to address Meade County's current undesirable financial condition, the cooperative's Board of Directors, in conjunction with its management, has determined that a general adjustment of retail rates is necessary. Consistent with KRS 278.030(1), Meade County seeks Commission approval to demand, collect and receive fair, just and reasonable rates for the services it provides; specifically, Meade County seeks approval to increase its annual revenues by \$1,404,525, or 2.6%, to achieve an Operating Times Interest Earned Ratio ("OTIER") of 1.85. Meade County bases its proposed rates on a twelve-month historical test period ending December 31, 2019, which is the same period covered by its most recent annual report filed with the

¹ Shortly thereafter, Meade County adjusted base rates to pass through the wholesale increase granted to Big Rivers Electric Corporation ("Big Rivers") in Case No. 2013-00199, *In The Matter Of: Application Of Meade County Rural Electric Cooperative Corporation For Pass-Through Of Big Rivers Electric Corporation Wholesale Rate Adjustment*. Meade County submitted its pass-through application pursuant to the authority of KRS 278.455(2) and 807 KAR 5:007 in Case No. 2013-00231, *In the Matter of: Application Of Meade County Rural Electric Cooperative Corporation For Pass-Through Of Big Rivers Electric Corporation Wholesale Rate Adjustment*. The Commission approved Meade County's pass-through of the Big Rivers' rate increase for service rendered on and after February 1, 2014.

Commission on March 11, 2020. These rates are appropriately adjusted for known and measurable changes, and Meade County proposes that its revised tariff schedules become effective as of July 5, 2020.

6. Further support for Meade County's requested relief is throughout this Application and its Exhibits, particularly in the testimony of the following witnesses:

a. Mr. Martin Littrel, Meade County's President and Chief Executive Officer, who offers testimony at Exhibit 7 describing, *inter alia*, the cooperative's business and existing retail electric distribution system, the events that preceded the filing of this case, and the cooperative's need to revise its existing rates to ensure it may continue to provide safe, reliable retail electric service to its member-owners. Mr. Littrel may be contacted at mlittrel@mcrecc.com, (270) 422-2911, ext. 3133, or Meade County's office at 1351 Highway 79, Brandenburg, Kentucky 40108.

b. Ms. Anna Swanson, Meade County's Vice President of Accounting and Finance, who offers testimony at Exhibit 8 describing, *inter alia*, the cooperative's financial health, its expenses, and certain of its relevant practices and policies, as well as the necessity of the rate relief requested in this proceeding. Ms. Swanson may be contacted at aswanson@mcrecc.com, (270) 422-2911, ext. 3131, or Meade County's office at 1351 Highway 79, Brandenburg, Kentucky 40108.

c. Mr. John Wolfram, expert consultant with Catalyst Consulting LLC, who offers testimony at Exhibit 9 describing, *inter alia*, Meade County's rate classes, the calculation of Meade County's revenue requirement, the pro forma adjustments to the test period results, the results of a just-completed Cost of Service Study (less than five years old) and its process, the proposed allocation of the revenue increase to the rate classes, and the rate design, proposed rates, and estimated billing impact by rate class. Mr. Wolfram may be contacted at

johnwolfram@catalystllc.com, 502-599-1739 (c), or Catalyst Consulting LLC, 3308 Haddon Road, Louisville, Kentucky 40241.

7. Meade County has initiated this proceeding because its existing retail rates do not provide sufficient revenue to ensure the financial strength of the cooperative. While it is always Meade County's goal to keep rates as low as possible for its members, the expense of providing safe and reliable service must be recovered; additionally, prudent management and lender requirements demand that healthy financial benchmarks be maintained. Based on the facts and figures presented herein, Meade County respectfully requests that the rates and rate design it proposes in this case be approved by the Commission at the earliest possible date.

8. Meade County's request is limited to seeking adjustments in revenue requirements and rate design and does not include any request for a certificate of public convenience and necessity or changes in its tariff beyond those necessary to reflect changes in rates.

9. Meade County has submitted this Application electronically per the requirements of 807 KAR 5:001, Section 8, and has contemporaneously electronically submitted a copy to the Kentucky Attorney General, Office of Rate Intervention, at the following address: rateintervention@ag.ky.gov.

10. Members of Commission Staff may contact Meade County's witnesses directly, without counsel present, to seek clarification of certain factual information contained in the Application or in responses to requests for information.

11. As evidenced by this Application and the Exhibits attached hereto, Meade County has met all of the prerequisites for use of the Commission's Streamlined Procedure Pilot Program

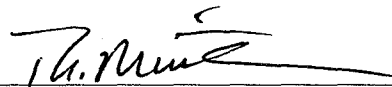
and requests that the Commission so find and administer all aspects of the case under the procedures articulated in the Order of December 20, 2019, in Case No. 2018-00407.²

WHEREFORE, Meade County respectfully requests an Order from the Commission:

- (1) Granting the procedural relief requested by entering an Order accepting Meade County's Application for filing under the Streamlined Procedure Pilot Program;
- (2) Granting the substantive rate relief requested herein; and,
- (3) Granting to Meade County any and all other relief to which it may appear entitled.

On this 28 day of May, 2020.

Respectfully submitted,



Honorable Thomas C Brite
Attorney At Law
Brite & Hopkins, PLLC
107 S. Main Street
P.O. Box 309
Hardinsburg, Kentucky 40143

*Counsel for Meade County Rural Electric
Cooperative Corporation*

² Appended hereto is a Table of Contents detailing both the filing requirements applicable to this Application and Meade County's satisfaction thereof, consistent with relevant regulation and the Commission's Order establishing the Streamlined Procedure Pilot Program.

VERIFICATION

COMMONWEALTH OF KENTUCKY)
)
COUNTY OF MEADE)

Comes now Martin W. Littrel, President and Chief Executive Officer, and, after being duly sworn, does hereby verify, swear and affirm that the averments set forth in the foregoing Application are true and correct based upon my personal knowledge and belief, formed after reasonable inquiry, as of this 28 day of May, 2020.

Martin W. Littrel
Martin W. Littrel
President and Chief Executive Officer
Meade County Rural Electric Cooperative Corporation

The foregoing Verification was verified, sworn to and affirmed before me, the NOTARY PUBLIC by Martin W. Littrel, President and Chief Executive Officer of Meade County Rural Electric Cooperative Corporation, on this 28 day of May 2020.

Jena Whitman
NOTARY PUBLIC

Commission No. 597498

My Commission Expires: 4-12-22

Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131

Table of Contents

Streamlined Rate Adjustment Procedure Pilot Program – Filing Requirements / Exhibit List
(Historical Test Period: Twelve Months Ending 12/31/2019)

Exhibit No.	Filing Requirement	Description	Sponsoring Witness(es)
1	807 KAR 5:001 § 16(1)(b)(1)	Statement of the reason the rate adjustment is required	Martin Littrel
-	807 KAR 5:001 § 16(1)(b)(2)	<i>Waived - Certificate of assumed name or statement that one is not necessary</i>	
2	807 KAR 5:001 § 16(1)(b)(3)	Proposed tariff sheets	Anna Swanson
3	807 KAR 5:001 § 16(1)(b)(4)	Proposed tariff sheets with proposed changes identified	Anna Swanson
4	807 KAR 5:001 § 16(1)(b)(5)	Statement that compliant notice to customers has been given, with a copy of the notice	Martin Littrel
5	807 KAR 5:001 § 16(2)/ KRS 278.180	Notice to the Kentucky Public Service Commission of intent to adjust rates	Martin Littrel
6	807 KAR 5:001 § 16(4)(a)	Complete description and quantified explanation for all proposed adjustments with proper support for proposed changes in price or activity levels, if applicable, and other factors that may affect the adjustment	John Wolfram
7	807 KAR 5:001 § 16(4)(b)	Written testimony of witnesses in support of Application (Mr. Littrel)	Martin Littrel
8	807 KAR 5:001 § 16(4)(b)	Written testimony of witnesses in support of Application (Ms. Swanson)	Anna Swanson
9	807 KAR 5:001 § 16(4)(b)	Written testimony of witnesses in support of Application (Mr. Wolfram)	John Wolfram
-	807 KAR 5:001 § 16(4)(c)	<i>Waived / Not applicable - Utility has gross annual revenues greater than \$5 million</i>	
10	807 KAR 5:001 § 16(4)(d)	Statement estimating the effect that each new rate will have upon the revenues of the utility, including the total amount of revenues resulting from the increase or decrease and percentage increase or decrease	John Wolfram
11	807 KAR 5:001 § 16(4)(e)	Effect upon the average bill for each customer classification to which the proposed rate change will apply	John Wolfram
-	807 KAR 5:001 § 16(4)(f)	<i>Not applicable - Utility is not an incumbent local exchange company</i>	
12	807 KAR 5:001 § 16(4)(g)	Detailed analysis of customers' bills whereby revenues from the present and proposed rates can be readily determined for each customer class	John Wolfram
13	807 KAR 5:001 § 16(4)(h)	Summary of the utility's determination of its revenue requirements	John Wolfram
14	807 KAR 5:001 § 16(4)(i)	Reconciliation of the rate base and capital used to determine its revenue requirements	John Wolfram
-	807 KAR 5:001 § 16(4)(j)	<i>Waived - Current chart of accounts if more detailed than the Uniform System of Accounts</i>	
-	807 KAR 5:001 § 16(4)(k)	<i>Waived - Independent auditor's annual opinion report, with written communication from the independent auditor to the utility, if applicable, which indicates the existence of a material weakness in the utility's internal controls</i>	
-	807 KAR 5:001 § 16(4)(l)	<i>Waived - Most recent Federal Energy Regulatory Commission audit report</i>	
-	807 KAR 5:001 § 16(4)(m)	<i>Waived - Most recent FERC Financial Report FERC Form No. 1, FERC Financial Report FERC Form No. 2, or Public Service Commission Form T (telephone)</i>	
-	807 KAR 5:001 § 16(4)(n)	<i>Waived if depreciation schedule on file with the Commission is the most recent version - see Exhibit 29</i>	
-	807 KAR 5:001 § 16(4)(o)	<i>Waived - List of all commercially available or in-house developed computer software, programs, and models used in the development of the schedules and work papers associated with the filing of the utility's application</i>	
-	807 KAR 5:001 § 16(4)(p)	<i>Waived / Not applicable - Utility has made no stock or bond offerings</i>	
-	807 KAR 5:001 § 16(4)(q)	<i>Waived - Annual report to shareholders or members and statistical supplements covering the two (2) most recent years from the utility's application filing date</i>	
-	807 KAR 5:001 § 16(4)(r)	<i>Waived - Monthly managerial reports providing financial results of operations for the twelve (12) months in the test period</i>	
-	807 KAR 5:001 § 16(4)(s)	<i>Waived - Utility's annual report on Form 10-K (most recent two (2) years), any Form 8-K issued during the past two (2) years, and any Form 10-Q issued during the past six (6) quarters updated as information becomes available</i>	
15	807 KAR 5:001 § 16(4)(t)	Affiliate charges, allocations, and payments with description, explanation, and demonstration of reasonableness (including a detailed description of the method and amounts allocated or charged to the utility by the affiliate, an explanation of how the allocator for the test period was determined and all facts relied upon, including other regulatory approval, to demonstrate that each amount charged, allocated or paid during the test period was reasonable).	Anna Swanson

Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131

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Streamlined Rate Adjustment Procedure Pilot Program – Filing Requirements / Exhibit List
(Historical Test Period: Twelve Months Ending 12/31/2019)

Exhibit No.	Filing Requirement	Description	Sponsoring Witness(es)
16	807 KAR 5:001 § 16(4)(u)	Cost of service study based on a methodology generally accepted within the industry and based on current and reliable data from a single time period (less than 5 years old)	John Wolfram
-	807 KAR 5:001 § 16(4)(v)	<i>Waived / Not applicable - Utility is not a local exchange carrier</i>	
17	807 KAR 5:001 § 16(5)(a)	Detailed income statement and balance sheet reflecting the impact of all proposed adjustments	John Wolfram
-	807 KAR 5:001 § 16(5)(b)	<i>Waived - Most recent capital construction budget containing at least the period of time as proposed for any pro forma adjustment for plant additions</i>	
-	807 KAR 5:001 § 16(5)(c)	<i>Waived - Detail regarding pro forma adjustments reflecting plant additions</i>	
-	807 KAR 5:001 § 16(5)(d)	<i>Waived - Operating budget for each month of the period encompassing the pro forma adjustments</i>	
18	807 KAR 5:001 § 16(5)(e)	Number of customers to be added to the test period end level of customers and the related revenue requirements impact for all pro forma adjustments with complete details and supporting work papers	John Wolfram
19	Case No. 2008-00408 July 24, 2012 Order	Consideration of cost-effective energy efficiency resources and impact of such resources on test year	Martin Littrel
20	Case No. 2018-00407 December 11, 2018 Order	Narrative statement discussing any changes that have occurred for the Distribution Cooperative since the effective date of its last general base rate adjustment	Martin Littrel
21	Case No. 2018-00407 December 20, 2019 Order, Appendix A, Item D.4.a.	The estimated dates for drawdowns of unadvanced loan funds at test-year-end and the proposed uses of these funds	Anna Swanson
22	Case No. 2018-00407 December 20, 2019 Order, Appendix A, Item D.4.b.	A general statement identifying any electric property or plant held for future use	Anna Swanson
23	Case No. 2018-00407 December 20, 2019 Order, Appendix A, Item D.4.a.c	The calculation of normalized depreciation expense (test-year-end plant account-balance multiplied by depreciation rate)	John Wolfram
24	Case No. 2018-00407 December 20, 2019 Order, Appendix A, Item D.4.d.	Any changes that occurred during the test year to the Distribution Cooperative's written policies on the compensation of its attorneys, auditors, and all other professional service providers, indicating the effective date and reason for these changes	Anna Swanson
25	Case No. 2018-00407 December 20, 2019 Order, Appendix A, Item D.4.e.	A schedule of the Distribution Cooperative's standard directors' fees, per diems and other compensation in effect during the test year, including a description of the any charges that occurred during the test year to the Distribution Cooperatives' written polices specifying the compensation of directors, indicating the effective date and reason for any change	Anna Swanson & John Wolfram
26	Case No. 2018-00407 December 20, 2019 Order, Appendix A, Item D.4.f.	A schedule reflecting the salaries and other compensation of each executive officer for the test year and two preceding calendar years. Include the percentage of annual increase and the effective date of each increase, the job title, duty and responsibility of each officer, the number of employees who report to each executive officer, and to whom each executive officer reports. Also, for employees elected to executive officer status during the test year, provide the salaries for the test year for those persons whom they replaced	Anna Swanson
27	Case No. 2018-00407 December 20, 2019 Order, Appendix A, Item D.4.g.	An analysis of Account No. 930, Miscellaneous General Expenses, for the test year. Include a complete breakdown of this account by the following categories: industry association dues, debt-serving expenses, institutional advertising, conservation advertising, rate department load studies, director's fees and expenses, dues and subscriptions, and miscellaneous. Include all detailed supporting work papers. At a minimum, the work papers should show the date, vendor, reference (e.g., voucher number), dollar amount, and a brief description of each expenditure. Detailed analysis is not required for amounts of less than \$100	Anna Swanson & John Wolfram

Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131

Table of Contents

Streamlined Rate Adjustment Procedure Pilot Program - Filing Requirements / Exhibit List

(Historical Test Period: Twelve Months Ending 12/31/2019)

Exhibit No.	Filing Requirement	Description	Sponsoring Witness(es)
28	Case No. 2018-00407 December 20, 2019 Order, Appendix A, Item D.4.h.	An analysis of Account No. 426, Other Income Deductions, for the test period. Include a complete breakdown of this account by the following categories: donations, civic activities, political activities, and other. Include detailed supporting work papers. At a minimum, the work papers should show the date, vendor, reference (e.g., voucher number), dollar amount, and brief description of each expenditure. Detailed analysis is not required for amounts of less than \$250	Anna Swanson & John Wolfram
29	Case No. 2018-00407 December 20, 2019 Order, Appendix A, Item D.4.i.	A statement explaining whether the depreciation rates reflected in the filing are identical to those most recently approved by the Commission. If identical, identify the case in which they were approved. If not, provide the depreciation study that supports the rates reflected in the filing	Anna Swanson & John Wolfram
30	Case No. 2018-00407 December 20, 2019 Order, Appendix A, Item D.4.j.	A copy of all exhibits and schedules that were prepared for the rate application in Excel spreadsheet format with all formulas intact and unprotected and with all columns and rows accessible	John Wolfram
31	Case No. 2018-00407 December 20, 2019 Order, Appendix A, Item D.4.k.	The distribution cooperative's TIER, OTIER, and debt service coverage ratio, as calculated by the RUS, for the test year and the five most recent calendar years, including the data used to calculate each ratio	Anna Swanson
32	Case No. 2018-00407 December 20, 2019 Order, Appendix A, Item D.4.l.	A trial balance as of the last day of the test year showing account number, subaccount number, account title, subaccount title, and amount. The trial balance shall include all asset, liability, capital, income, and expense accounts used by the distribution cooperative. All income statements accounts should show activity for 12 months. The application should show the balance in each control account and all underlying subaccounts per the company books	Anna Swanson
33	Case No. 2018-00407 December 20, 2019 Order, Appendix A, Item D.4.m.	A schedule comparing balances for each balance sheet account or subaccount included in the Distribution Cooperative's chart of accounts for each month of the test year to the same month of the 12-month period immediately preceding the test year	Anna Swanson
34	Case No. 2018-00407 December 20, 2019 Order, Appendix A, Item D.4.n.	A schedule comparing each income statement account or subaccount included in the Distribution Cooperative's chart of accounts for each month of the of the test year to the same month of the 12-month period immediately preceding the test year. The amounts should reflect the income or expense activity of each month, rather than the cumulative balances at the end of the particular month	Anna Swanson
35	Case No. 2018-00407 December 20, 2019 Order, Appendix A, Item D.4.o.	A schedule showing employee health, dental, vision, and life insurance premium contributions by coverage type, including the cost split of each identified premium between the employee and the Distribution Cooperative	Anna Swanson
36	Case No. 2018-00407 December 20, 2019 Order, Appendix A, Item D.4.p.	A schedule showing anticipated and incurred rate case expenses, with supporting documentation. This information should be updated during the proceeding.	Anna Swanson
37	Case No. 2018-00407 December 20, 2019 Order, Appendix A, Item D.3	A Distribution Cooperative that has not had a general adjustment in rates within the past five years should provide a detailed explanation as to why it did not seek a rate increase during that period of time.	Martin Littrel

**Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List**

Exhibit 1

**807 KAR 5:001 Sec. 16(1)(b)(1)
Sponsoring Witness: Martin Littrel**

Description of Filing Requirement:

A statement of the reason the adjustment is required.

Response:

Please see the Direct Testimony of Mr. Martin Littrel, Meade County's President and Chief Executive Officer, included at Exhibit 7.

**Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List**

Exhibit 2

**807 KAR 5:001 Sec. 16(1)(b)(3)
Sponsoring Witness: Anna Swanson**

Description of Filing Requirement:

*New or revised tariff sheets, if applicable in a format that complies with 807 KAR 5:011
with an effective date not less than thirty (30) days from the date the application is filed.*

Response:

Please see attached.

Meade County Rural Electric Cooperative Corporation

First Revised

PSC No. 1
Sheet No. 2

Cancelling

Original

PSC No. 31
Sheet No. 2

Schedule 1 - continued	CLASSIFICATION OF SERVICE
Residential, Farm and Non-Farm, Schools & Churches	RATE PER UNIT
<p><u>Multiple Units:</u> Service supplied under rate Schedule 1 is based on service to a single unit at one point of delivery through a single meter. Where the premises consist of two or more units, Schedule 1 may be applied only if separate circuits are provided without cost to the distributor. If it is not practical to provide for separate metering of each unit, the entire premises will be served under the appropriate commercial rate.</p> <p><u>Commercial Use of Portions of Dwellings:</u> The residential rate is not applicable to the space in the dwelling which is regularly used for commercial purposes. In such cases, if a separate circuit is provided at no cost to the Distributor. For the portion of the dwelling so used, the residential rate will be applied to the balance of the Power requirements and the commercial rate will be applied to the portion of the dwelling used For commercial purposes. If a separate circuit is not provided, the entire power requirements of The premises must be billed under the commercial rate. If the premises are used primarily as a private dwelling and space in the dwelling occasionally used for commercial purposes, the residential rate should be applied to the entire power requirements.</p> <p><u>Domestic Power Use:</u> A farm on which is located a single dwelling and its appurtenances including barns and out-buildings, and which processes only its own products, shall be considered a domestic farm and shall be entitled to the residential rate for all of its power requirements including motors up to and including rated capacity of seven and one-half horsepower (7 1/2 H. P.). Motors of capacities larger than seven and one-half horsepower (7 1/2 H.P.) shall not be installed except by written permission of the Cooperative. Service to dwellings other than the main buildings must be separately metered and billed under the residential rate. This interpretation is not applicable to commercial dairies as defined below.</p>	

DATE OF ISSUE June 5, 2020

DATE EFFECTIVE July 5, 2020

ISSUED BY _____

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE
COMMISSION IN CASE NO. 2020-00131 DATED _____

Meade County Rural Electric Cooperative Corporation

First Revised

PSC No. 1
Sheet No. 3

Cancelling

Original

PSC No. 31
Sheet No. 3

Schedule 1 - continued	
CLASSIFICATION OF SERVICE	
	RATE PER UNIT
<p>Residential, Farm and Non-Farm, Schools & Churches</p> <p><u>Commercial Farm Use:</u></p> <p>1. Farm use shall be metered and billed under the commercial lighting and power rate if other dwellings beside the main dwelling are not separately metered and are served through the same point of delivery, or if products of other farms are processed for sale. The main dwelling and other living quarters may be metered and billed under the residential rate if a separate circuit is provided for all of the other farm uses in cases where products of other farms are processed for sale.</p> <p>2. If a farm customer's barn, pump house or other out-buildings are located at such distances from his residence as to make it impractical to supply service thereto through his residential meter, the separate meter required to measure service to such remotely located buildings will be considered a separate service contract and billed as a separate customer.</p> <p>3. All motors rated above one horsepower (1 H.P.) must be 240 volt motors. All motor installations, fluorescent and other gaseous lighting installations must conform with the Cooperative's power factor correction rule applicable thereto.</p> <p>4. Three-phase service will not be made available under Rate Schedule 1. Consumers requiring three-phase service shall be billed on the Cooperative's applicable power rate subject to the rules and regulations covering such service.</p>	

DATE OF ISSUE June 5, 2020

DATE EFFECTIVE July 5, 2020

ISSUED BY _____

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE
COMMISSION IN CASE NO. 2020-00131 DATED _____

Meade County Rural Electric Cooperative Corporation

First Revised

PSC No. 1
Sheet No. 4

Cancelling

Original

PSC No. 32
Sheet No. 4

Schedule 1 - continued	CLASSIFICATION OF SERVICE						
<p>Residential, Farm and Non-Farm, Schools & Churches</p> <p style="text-align: center;">Addendum – Underground Service</p> <p>The Cooperative will install underground distribution lines to an applicant under the following conditions:</p> <ol style="list-style-type: none"> 1. Applicant shall be required to pay to the Cooperative an amount equal to an “estimated average cost differential” if any, between the average or representative cost of underground distribution service and of equivalent overhead distribution service within the utility service areas. 2. The Cooperative will construct underground distribution facilities to the service adequate to render single phase 120/240 volt service. 3. Three-phase primary mains or feeders required for a service to supply local distribution or to serve individual three-phase loads may be overhead unless underground is required by governmental authorities or chosen by applicant, in either of which case the differential cost of underground shall be borne by the applicant. See Exhibit A. 4. Applicant shall grant a right-of-way satisfactory to the Cooperative for the installation, operation and maintenance of its underground facilities. 5. Service line to house shall be installed and ready for inspection at the same time as the residence. Trench is to be left open until inspection has been made. 6. The applicant shall have the choice of performing all necessary trenching and backfilling in accordance with the Cooperative’s specifications or shall pay for such service using the following rates: <table style="margin-left: auto; margin-right: auto; border: none;"> <tr> <td></td> <td style="text-align: center;"><u>Secondary Ditch</u></td> <td style="text-align: center;"><u>Primary Ditch</u></td> </tr> <tr> <td style="padding-left: 20px;">Opening and closing ditch</td> <td style="text-align: center;">\$4.80 per foot</td> <td style="text-align: center;">\$6.60 per foot</td> </tr> </table> <p>An additional moving fee of \$360.00 shall be charged.</p>		<u>Secondary Ditch</u>	<u>Primary Ditch</u>	Opening and closing ditch	\$4.80 per foot	\$6.60 per foot	<p>RATE PER UNIT</p>
	<u>Secondary Ditch</u>	<u>Primary Ditch</u>					
Opening and closing ditch	\$4.80 per foot	\$6.60 per foot					

DATE OF ISSUE June 5, 2020

DATE EFFECTIVE July 5, 2020

ISSUED BY _____

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE
COMMISSION IN CASE NO. 2020-00131 DATED _____

Meade County Rural Electric Cooperative Corporation

First Revised

PSC No. 1
Sheet No. 5

Cancelling

Original

PSC No. 32
Sheet No. 5

Schedule 1 - continued	CLASSIFICATION OF SERVICE												
	RATE PER UNIT												
Residential, Farm and Non-Farm, Schools & Churches													
<p>7. The estimated cost differential per foot of conductor is for normal soil conditions and does not include rock removal or road crossing costs. The applicant shall have the choice of performing the necessary rock removal and road crossing or shall pay for such services using the following rates:</p> <table style="width: 100%; margin-left: 40px;"> <thead> <tr> <th style="width: 30%;"></th> <th style="width: 35%; text-align: center;"><u>Rock Removal</u></th> <th style="width: 35%; text-align: center;"><u>Road Crossing</u></th> </tr> </thead> <tbody> <tr> <td>Three phase primary</td> <td style="text-align: center;">\$173.00 per foot</td> <td style="text-align: center;">\$48.00 per foot</td> </tr> <tr> <td>Single phase primary</td> <td style="text-align: center;">\$173.00 per foot</td> <td style="text-align: center;">\$46.50 per foot</td> </tr> <tr> <td>Service or secondary</td> <td style="text-align: center;">\$108.00 per foot</td> <td style="text-align: center;">\$46.50 per foot</td> </tr> </tbody> </table> <p>An additional moving fee of \$360.00 shall be charged.</p>		<u>Rock Removal</u>	<u>Road Crossing</u>	Three phase primary	\$173.00 per foot	\$48.00 per foot	Single phase primary	\$173.00 per foot	\$46.50 per foot	Service or secondary	\$108.00 per foot	\$46.50 per foot	
	<u>Rock Removal</u>	<u>Road Crossing</u>											
Three phase primary	\$173.00 per foot	\$48.00 per foot											
Single phase primary	\$173.00 per foot	\$46.50 per foot											
Service or secondary	\$108.00 per foot	\$46.50 per foot											
8. The estimated cost differential per foot of conductor is filed herewith as Exhibit "A".													

DATE OF ISSUE June 5, 2020

DATE EFFECTIVE July 5, 2020

ISSUED BY _____

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE
COMMISSION IN CASE NO. 2020-00131 DATED _____

Meade County Rural Electric Cooperative Corporation

First Revised

PSC No. 1
Sheet No. 6

Cancelling

Original

PSC No. 32
Sheet No. 6

Schedule 1 - continued	CLASSIFICATION OF SERVICE		RATE PER UNIT
Residential, Farm and Non-Farm, Schools & Churches			
EXHIBIT A			
<u>AVERAGE UNDERGROUND COST DIFFERENTIAL</u>			
	<u>Three Phase</u>	<u>Single Phase</u>	
Average cost per foot of underground service	\$23.53	\$14.71	
Average cost per foot of overhead service	<u>\$ 7.51</u>	<u>\$ 4.30</u>	
Average cost differential per foot of service	<u>\$16.02</u>	<u>\$10.41</u>	
<p>Note: Above estimated cost for underground does not include the cost of trenching, backfilling, rock removal or road crossing costs.</p>			

DATE OF ISSUE June 5, 2020

DATE EFFECTIVE July 5, 2020

ISSUED BY _____

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE
COMMISSION IN CASE NO. 2020-00131 DATED _____

Meade County Rural Electric Cooperative Corporation

First Revised

PSC No. 1
Sheet No. 7

Cancelling

Original

PSC No. 43
Sheet No. 7

PREPAY SERVICE

STANDARD RIDER:

Meade County Rural Electric Cooperative Corporation's Prepay Service ("Prepay") is an optional rider to Rate Schedule 1-Residential, Farm & Non Farm, Schools and Churches.

AVAILABILITY:

All Rate Schedule 1 – Residential, Farm & Non Farm, Schools and Churches, excluding accounts on Levelized/Fixed Budget, Automatic Bank Draft, Net Metering, and accounts greater than 200 Amp Service within the territory served by Meade County.

DAILY RATE:

Consumer Charge no kWh usage	\$ 0.703	(I)
Energy Charge per kWh:	\$ 0.097665	
Prepay Service Fee:	\$ 0.32	

TERMS & CONDITIONS:

Members who qualify as defined above in "Availability" may choose to voluntarily enroll their electric account(s) in the Prepay service and are subject to the following:

1. Each member electing Prepay will be subject to all other applicable rules and regulations which apply to members using the residential tariff, without the Prepay rider.
2. Members shall have internet access or the ability to receive electronic communications, including texting services to participate in the voluntary Prepay service.
3. Any member choosing to enroll in Prepay shall sign a *Prepay Service Agreement* ("Agreement"). The Agreement shall remain in effect until the member notifies Meade County RECC, in writing, to cancel the Agreement.
4. Upon written cancellation of the Agreement, the member shall be subject to the conditions of the applicable tariff, without the Prepay rider. In accordance with Meade County's current Rules

DATE OF ISSUE June 5, 2020

DATE EFFECTIVE July 5, 2020

ISSUED BY _____

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE
COMMISSION IN CASE NO. 2020-00131 DATED _____

**Meade County Rural Electric
Cooperative Corporation**

First Revised

PSC No. 1
Sheet No. 8

Cancelling

Original

PSC No. 43
Sheet No. 8

**PREPAY SERVICE
(CONTINUED)**

and Regulations, this may require a security deposit to be paid by the member at the time of cancellation of the Prepay service.

5. The Consumer Charge and Energy Charge will be the same as Meade County's applicable residential tariff. The Energy Charge per kWh will be calculated and deducted from the member's account on a daily basis. The Consumer Charge and Prepay Service Fee will also be deducted from the member's account on a daily basis.
6. The Fuel Cost Adjustment and Environmental Surcharge will be charged or credited to the account daily. The Fuel Adjustment and Environmental Surcharge will be the rates in effect for the time of update.
7. The Prepay account will not be subject to deposits, late fees, disconnect fees, and reconnect fees.
8. At the time Prepay is activated for an account, the initial purchase is recommended to be a minimum of \$100.00. Purchases beyond the point of activation will be at an increment of the member's choosing, with a minimum purchase being \$25.00. Members may apply funds to their prepay account(s) by most methods as post pay and include the following: credit card, debit card, check and cash. Payment can be made via the website, phone and in person at one of Meade County's offices. Payment methods are listed on Meade County's website, www.mcrecc.com.
9. When an existing member selects to participate in Prepay and has a security deposit on file, the deposit and any accumulated interest will not be refunded. The deposit will be converted into a credit on the Prepay account going forward. No crediting of the deposit to the Prepay account shall occur if the deposit is needed to cover a pre-existing indebtedness by the member or the member has another account(s) which does not have a satisfactory credit history, the remaining credit will be transferred as a deposit to the unsecured account(s).
10. If a member who has not participated in Prepay is disconnected for non-payment, the member may request to be reconnected and enrolled in Prepay. If the member is unable to pay the account balance in full for the disconnected account, a payment plan whereby future purchases for Prepay will be split 70/30 until the old debt is retired will be established. Seventy percent (70%) of the payments will be applied to new purchases and thirty percent (30%) will be applied towards retirement of the previous balance minus any applicable deposit.

DATE OF ISSUE June 5, 2020

DATE EFFECTIVE July 5, 2020

ISSUED BY _____

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE
COMMISSION IN CASE NO. 2020-00131 DATED _____

**Meade County Rural Electric
Cooperative Corporation**

First Revised

PSC No. 1
Sheet No. 9

Cancelling

Original

PSC No. 43
Sheet No. 9

PREPAY SERVICE (CONTINUED)

11. A prior member, who previously received service from Meade County and discontinued service without paying his/her final bill, (i.e. an uncollectible account/bad debt) will be required to pay the past due amount prior to establishing prepay service. If the member is unable to pay the account balance in full, a payment plan whereby future purchases for Prepay will be split 70/30 until the old debt is retired will be established. Seventy percent (70%) of the payments will be applied to new purchases and thirty percent (30%) will be applied towards retirement of the previous balance.
12. Once an account is enrolled in Prepay, the account will no longer be eligible for additional payment arrangements.
13. Financial assistance from community action or other agencies received for a Prepay account will be credited to the balance of the Prepay account upon receipt of a voucher or other supporting official documents of commitment from the agency providing assistance.
14. When a Prepay account reaches a balance of \$25.00, an automated message(s) will be processed and sent to the member and no written notice will be sent by mail.
15. If a payment on a Prepay account is returned for any reason, the account is subject to the service fee as provided in Meade County's Rules and Regulations.
16. Members presenting a Winder Hardship Reconnect, Certificate of Need or Medical Certificate as provided in 807 KAR 5:006, Sections 14, 15, and 16 will be removed from Prepay and the account will return to the status of a post-pay account.
17. A monthly paper bill will not be mailed to a member who elects to participate in Prepay. The member may view their Prepay account status on Meade County's website. Based on the Prepay notification system, the account should not be eligible for past-due status, therefore; a delinquent notice will not be processed or mailed.
18. A Prepay account will be disconnected if the balance of the account becomes negative. The account will be disconnected regardless of weather/temperature as the member is responsible for ensuring that the Prepay account is adequately funded. Meade County discourages participation in the Prepay program if the member cannot ensure proper funding.

DATE OF ISSUE June 5, 2020

DATE EFFECTIVE July 5, 2020

ISSUED BY _____

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE
COMMISSION IN CASE NO. 2020-00131 DATED _____

**Meade County Rural Electric
Cooperative Corporation**

First Revised

PSC No. 1
Sheet No. 10

Cancelling

Original

PSC No. 43
Sheet No. 10

PREPAY SERVICE (CONTINUED)

19. If a Prepay account is disconnected due to lack of funds or any other reason, Meade County shall be held harmless for any damages due to loss of energy service. Likewise, if the account is disconnected and the member applied funds to the Prepay account thus causing the account to be reconnected, the member accepts full responsibility for any damages to the location caused by the account being reconnected and holds the Cooperative harmless from any damages arising from such a reconnection.
20. Prepay accounts will be billed daily with a month-end billing being processed to finalize any applicable miscellaneous fees such as billing contracts, WinterCare, etc.
21. If a request is made to disconnect the service at a Prepay account, any remaining balance will be transferred to other active accounts, if applicable, or refunded in form of check.
22. Should damage occur to the equipment as a result of malice or neglect by the member, the member shall be billed for the replacement cost of the equipment.
23. Members may check the status of a Prepay account by utilizing Meade County's website or by calling the office at any time.
24. The member shall pay any fees as applicable by the Cooperative bylaws and the Cooperative Rules and Regulations as approved by the Kentucky Public Service Commission and as may be required for the member to participate in the Prepay electric service program.

DATE OF ISSUE June 5, 2020

DATE EFFECTIVE July 5, 2020

ISSUED BY _____

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE
COMMISSION IN CASE NO. 2020-00131 DATED _____

**MEADE COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION
AGREEMENT FOR PREPAY SERVICE**

Member Name	_____	Home Phone	_____
Account No.	_____	Cell Phone	_____
Service Address	_____	Cell Carrier	_____
	_____	E-mail	_____

The undersigned (hereinafter called the "member") hereby applies for participation in the voluntary Prepay service offered to members of Meade County Rural Electric Cooperative Corporation. (hereinafter called the "Cooperative"), and agrees to the following terms and conditions:

1. The member shall purchase electric energy from the Cooperative in accordance with the present and any future rate schedule of the Cooperative on a Prepay basis for the above referenced account.
2. The member understands that the terms and conditions set forth in the member's Application for Membership continue to apply in addition to the terms and conditions of this Agreement for Prepay Service, subject, however, to any changes set forth in this agreement.
3. The member shall pay any fees as applicable by the Cooperative bylaws and the Cooperative Rules and Regulations as approved by the Kentucky Public Service Commission and as may be required for the member to participate in the Prepay electric service program.
4. Any deposit on the above referenced account will be applied to the final billing for the post-pay account before the account changes to Prepay service. Any credit remaining on the account will be applied to the Prepay account. However, if the member has another account(s) which does not have a satisfactory credit history, the remaining credit will be transferred as a deposit to the unsecured account(s). The deposit will only be refunded by applying it to the member's account(s) as described above.
5. Those members participating in Prepay service will not be mailed a monthly paper bill for electric usage or other applicable fees or charges. Account information may be obtained from the web portal or by contacting the office.
6. The member shall pay a daily program fee and a daily consumer customer charge. This amount will be in addition to the charges included for the fuel cost adjustment and environmental surcharge rates which will be charged or credited to the account based upon the effective rates. The effective rates of the fuel adjustment and environmental surcharge will be the rates in effect when kWh's are used.
7. During any interruption, outage and/or disconnections, the customer charge, Prepay fee and any security light charges will continue to accrue.
8. If a member changes any of the contact information (i.e. e-mail address, phone number, etc.) provided on this agreement, it is the responsibility of the member to notify the Cooperative of any such changes immediately. It is the member's responsibility to manage their own communication devices.
9. When the amount of funds remaining on a Prepay account reaches the established threshold of \$25.00, an automated message will be sent to the member rather than a traditional, written notice sent by U.S. Mail. The Cooperative shall not be responsible for any failure of the member to receive the automated message for any reason(s).
10. The member shall be responsible for regularly monitoring the balance on the Prepay account and understands that the electric service will be subject to disconnection without any written, verbal or other method of notification from the Cooperative to the member once the balance of the account reaches a negative balance. If the member cannot ensure proper funding, the Cooperative recommends the member not utilize the Prepay service.
11. Budget billing, automatic draft, net metering, and three-phase accounts are not eligible for Prepay service.
12. Should the member have a payment returned for any reason, the returned payment will be charged to the Prepay account. The member's account shall also be charged a return payment fee as referenced in the Cooperative's PSC approved Rules and Regulations in addition to the returned payment amount. If there are not sufficient funds to cover the returned item and fee, the account will be disconnected immediately.
13. If a Prepay account is disconnected due to lack of funds or any other reason, the Cooperative shall be held harmless for any damages due to loss of energy service. Likewise, if the account is disconnected and the member applied funds to the Prepay account thus causing the account to be reconnected, the member accepts full responsibility for any

damages to the location caused by the account being reconnected and holds the Cooperative harmless from any damages arising from such a reconnection.

14. By signing this agreement, the member affirms there are no residents in the home that currently have medical conditions that will be impacted by loss of service. Should this status change, the member shall contact the Cooperative in writing, at which time the account will be removed from Prepay service. It is the responsibility of the member to confirm the Cooperative is in receipt of the written request for removal from Prepay service.
15. A Prepay account will be disconnected if the balance of the account becomes negative. The account will be disconnected regardless of weather or temperature as the member is responsible for ensuring that the Prepay account is adequately funded.
16. Financial assistance from community action or other agencies received for a Prepay account will be credited to the balance of the Prepay account upon receipt of a voucher or other supporting official documents of commitment from the agency providing assistance.
17. If a member on a Prepay account presents a Certificate of Need, a Medical Certificate or qualifies for a Winter Hardship Reconnect, the member shall be required to transfer to a post-pay service account.
18. The member authorizes the Cooperative to transfer the unpaid balance of \$ _____ from the member's post-pay account to the Prepay service account. The member also authorizes the kWh used since the last bill date until the meter is changed to Prepay service to be calculated and transferred to the Prepay account. The member further agrees that thirty percent (30%) of any future purchases for funding the Prepay account shall be applied to the balance until said balance is paid in full. Any fees/penalties (returned payment, meter tampering, etc.) shall be paid before any purchases for funding is applied to the member's Prepay account.
19. For a prior member who previously received service from the Cooperative and discontinued service without paying his/her final bill, (i.e. an uncollectable account/bad debt), the member agrees that if the uncollectable account/bad debt is not paid in full upon enrolling in the Prepay Program, thirty (30%) of any payments made on this account in the future shall be applied to the balance until said uncollectable account/bad debt is paid in full. The member authorizes the Cooperative to transfer the uncollectable account/bad debt balance of \$ _____ to the Prepay Account.
20. A Prepay account shall not be eligible for future payment plan arrangements.
21. If a member wishes to disconnect service, the member shall be refunded any balance on the Prepay account. Any refund will be processed in the same manner as a post-pay account refund.
22. The member, by signing this agreement, confirms the ability to receive electronic communications which is required to be eligible for the Prepay service.
23. The Prepay agreement shall be in effect for (1) year. After one year, the member may elect to opt out of the Prepay program by submitting a request for cancelation to the Cooperative in writing. If Prepay service is ended, the member must meet the requirements of a post-pay account for continued service.
24. Members may apply funds to a Prepay account by most payment methods available for post-pay service and provided on the Cooperative's website at: www.mcrecc.com
25. The undersigned agrees that Cooperative personnel has comprehensively explained this Prepay program and have fully informed the member of all aspects of the program.

Member Signature: _____ SSN: _____ Date: _____

Member Signature: _____ SSN: _____ Date: _____

CSR Signature: _____ Date: _____

Preferred Method of notification is (please check one): **E-Mail** **Text**

OFFICE USE ONLY	
SO Number _____	Date Installed _____
Customer NO. _____	Initials _____
Comments _____	

**Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List**

Exhibit 3

**807 KAR 5:001 Sec. 16(1)(b)(4)
Sponsoring Witness: Anna Swanson**

Description of Filing Requirement:

New or revised tariff sheets, if applicable, identified in compliance with 807 KAR 5:011, shown either by providing: (a) the present and proposed tariffs in comparative form on the same sheet side by side or on facing sheets side by side; or (b) a copy of the present tariff indicating proposed additions by italicized inserts or underscoring and striking over proposed deletions.

Response:

Please see attached.

FOR Entire Territory served
 Community, Town or City _____
 P.S.C. No. 1 44
 Sheet No. 1
First Revised (Revised)
 Canceling P.S.C. No. 44 43
Original (Original) Sheet No. 1

**MEADE COUNTY RURAL ELECTRIC
 COOPERATIVE CORPORATION**

Schedule 1 CLASSIFICATION OF SERVICE		RATE PER UNIT
Residential, Farm and Non-Farm, Schools & Churches		
<u>Applicable:</u> Entire Territory Served.		
<u>Availability of Service:</u> Available to customers of the Cooperative located on its lines for service including lighting, incidental appliances, refrigeration, cooking, home heating and power for motors up to and including seven and one-half horsepower (7 1/2 H.P.); All subject to the rules and regulations of the Cooperative covering this service.		
<u>Character of Service:</u> Single phase, 60 hertz, at Seller's standard voltages.		
<u>Rates:</u> Customer charge – No KWH usage		
<u>Daily</u>	↓	\$ 0.672
Energy charge per KWH	↓	\$0.703
State, Federal and local tax will be added to above rate where applicable.		0.097665
<u>Minimum Charge:</u> In no case shall the minimum bill be less than \$0. 703 672 per day		(1)
<u>Adjustment Clauses:</u> The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:		
Fuel Adjustment	Schedule 18	
Environment Surcharge	Schedule 19	
Unwind Surcredit Adjustment	Schedule 20	
Rebate Adjustment	Schedule 21	
Member Rate Stability Mechanism	Schedule 22	
Rural Economic Reserve Clause	Schedule 23	
<u>Terms of Payment:</u> The above rates are net, the gross rates being ten percent (10%) higher. In the event the current monthly bill is not paid within ten (10) days from the due date, the gross rates shall apply.		(1)

DATE OF ISSUE May 14, 2014 June 5, 2020
 Month/Date/Year

DATE EFFECTIVE February 1, 2014 July 5, 2020
 Month/Date/Year

ISSUED BY _____
 (Signature of Officer)

TITLE President / CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE
 COMMISSION IN CASE NO. 2013-00231 2020-00131 DATED -04/25/14-

FOR Entire Territory served
 Community, Town or City
 P.S.C. No. 1 31
 Sheet No. 2
First (Original)
Revised (Revised)
 Canceling P.S.C. No. 31 30
Original (Original)
 Sheet No. 2
 (Revised)

**MEADE COUNTY RURAL ELECTRIC
 COOPERATIVE CORPORATION**

Schedule 1 - continued	CLASSIFICATION OF SERVICE	RATE PER UNIT
<p>Residential, Farm and Non-Farm, Schools & Churches</p> <p><u>Multiple Units:</u> Service supplied under rate Schedule 1 is based on service to a single unit at one point of delivery through a single meter. Where the premises consist of two or more units, Schedule 1 may be applied only if separate circuits are provided without cost to the distributor. If it is not practical to provide for separate metering of each unit, the entire premises will be served under the appropriate commercial rate.</p> <p><u>Commercial Use of Portions of Dwellings:</u> The residential rate is not applicable to the space in the dwelling which is regularly used for commercial purposes, such as office, beauty shop, studio, tea room, or store, or for other gainful activities. In such cases, if a separate circuit is provided at no cost to the Distributor, for the portion of the dwelling so used, the residential rate will be applied to the balance of the power requirements and the commercial rate will be applied to the portion of the dwelling used for commercial purposes. If a separate circuit is not provided, the entire power requirements of the premises must be billed under the commercial rate. If the premises are used primarily as a private dwelling and space in the dwelling occasionally used for commercial purposes, such as occasional rentals of surplus rooms, dress making, laundering, etc., the residential rate should be applied to the entire power requirements.</p> <p><u>Domestic Power Use:</u> A farm on which is located a single dwelling and its appurtenances including barns, domestic servants quarters, and out-buildings, and which processes only its own products, shall be considered a domestic farm and shall be entitled to the residential rate for all of its power requirements including motors up to and including rated capacity of seven and one-half horsepower (7 1/2 H. P.). Motors of capacities larger than seven and one-half horsepower (7 1/2 H.P.) shall not be installed except by written permission of the Cooperative. Service to dwellings other than the main buildings such as tenant houses, etc., must be separately metered and billed under the residential rate. This interpretation is not applicable to commercial dairies as defined below.</p>	<p>(D)</p> <p>(D)</p> <p>(D)</p> <p>(D)</p>	

DATE OF ISSUE ~~November 7, 2013~~ June 5, 2020

Month/Date/Year

DATE EFFECTIVE ~~October 29, 2013~~ July 5, 2020

Month/Date/Year

ISSUED BY _____

(Signature of Officer)

TITLE President / CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE

COMMISSION IN CASE NO. 2013-00033 2020-00131 DATED 10/29/13

FOR Entire Territory served

 Community, Town or City
 P.S.C. No. 1 34
First (Original) Sheet No. 3
Revised (Revised) _____
 Canceling P.S.C. No. 31 30
Original (Original) Sheet No. 3
 (Revised) _____

**MEADE COUNTY RURAL ELECTRIC
 COOPERATIVE CORPORATION**

Schedule 1 - continued		CLASSIFICATION OF SERVICE	RATE PER UNIT
Residential, Farm and Non-Farm, Schools & Churches			
<p><u>Commercial Farm Use:</u></p> <p>1. Farm use shall be metered and billed under the commercial lighting and power rate if other dwellings beside the main dwelling are not separately metered and are served through the same point of delivery, or if products of other farms are processed for sale. The main dwelling and domestic servants <u>other living</u> quarters may be metered and billed under the residential rate if a separate circuit is provided for all of the other farm uses in cases where products of other farms are processed for sale.</p> <p>2. If a farm customer's barn, pump house or other out-buildings are located at such distances from his residence as to make it impractical to supply service thereto through his residential meter, the separate meter required to measure service to such remotely located buildings will be considered a separate service contract and billed as a separate customer.</p> <p>3. All motors rated above one horsepower (1 H.P.) must be 240 volt motors. All motor installations, fluorescent and other gaseous lighting installations must conform with the Cooperative's power factor correction rule applicable thereto.</p> <p>4. Three-phase service will not be made available under Rate Schedule 1. Consumers requiring three-phase service shall be billed on the Cooperative's applicable power rate subject to the rules and regulations covering such service.</p>			

(T)

DATE OF ISSUE November 6, 2013 June 5, 2020
 Month/Date/Year
 DATE EFFECTIVE October 29, 2013 July 5, 2020
 Month/Date/Year
 ISSUED BY _____
 (Signature of Officer)
 TITLE President / CEO
 BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE
 COMMISSION IN CASE NO. 2013-00033 2020-00131 DATED 10/29/2013

FOR Entire Territory served
 Community, Town or City
 P.S.C. No. 1 32
First (Original) Sheet No. 4
Revised (Revised)
 Canceling P.S.C. No. 32 34
Original (Original) Sheet No. 4
 (Revised)

**MEADE COUNTY RURAL ELECTRIC
 COOPERATIVE CORPORATION**

Schedule 1 - continued		CLASSIFICATION OF SERVICE	RATE PER UNIT						
Residential, Farm and Non-Farm, Schools & Churches									
<p style="text-align: center;">Addendum – Underground Service</p> <p>The Cooperative will install underground distribution lines to an applicant under the following conditions:</p> <ol style="list-style-type: none"> Applicant shall be required to pay to the Cooperative an amount equal to an "estimated average cost differential" if any, between the average or representative cost of underground distribution service and of equivalent overhead distribution service within the utility service areas. The Cooperative will construct underground distribution facilities to the service adequate to render single phase 120/240 volt service. Three-phase primary mains or feeders required for a service to supply local distribution or to serve individual three-phase loads may be overhead unless underground is required by governmental authorities or chosen by applicant, in either of which case the differential cost of underground shall be borne by the applicant. See Exhibit A. Applicant shall grant a right-of-way satisfactory to the Cooperative for the installation, operation and maintenance of its underground facilities. Service line to house shall be installed and ready for inspection at the same time as the residence. Trench is to be left open until inspection has been made. The applicant shall have the choice of performing all necessary trenching and backfilling in accordance with the Cooperative's specifications or shall pay for such service using the following rates: <table style="width: 100%; margin-left: auto; margin-right: auto;"> <thead> <tr> <th></th> <th style="text-align: center;"><u>Secondary Ditch</u></th> <th style="text-align: center;"><u>Primary Ditch</u></th> </tr> </thead> <tbody> <tr> <td>Opening and closing ditch</td> <td style="text-align: center;">\$4.80 per foot</td> <td style="text-align: center;">\$6.60 per foot</td> </tr> </tbody> </table> <p>An additional moving fee of \$360.00 shall be charged.</p>			<u>Secondary Ditch</u>	<u>Primary Ditch</u>	Opening and closing ditch	\$4.80 per foot	\$6.60 per foot		
	<u>Secondary Ditch</u>	<u>Primary Ditch</u>							
Opening and closing ditch	\$4.80 per foot	\$6.60 per foot							

DATE OF ISSUE ~~November 6, 2013~~ June 5, 2020
 Month/Date/Year
 DATE EFFECTIVE ~~October 29, 2013~~ July 5, 2020
 Month/Date/Year
 ISSUED BY _____
 (Signature of Officer)
 TITLE President / CEO
 BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE
 COMMISSION IN CASE NO. ~~2013-00033~~ 2020-00131 DATED 10/29/13

**MEADE COUNTY RURAL ELECTRIC
COOPERATIVE CORPORATION**

FOR Entire Territory served

 Community, Town or City
 P.S.C. No. 1 32
First (Original) Sheet No. 5
Revised _____
 (Revised)

 Canceling P.S.C. No. 32 34
Original (Original) Sheet No. 5
 (Revised)

Schedule 1 - continued	CLASSIFICATION OF SERVICE	RATE PER UNIT											
<p>Residential, Farm and Non-Farm, Schools & Churches</p> <p>7. The estimated cost differential <u>per foot</u> of conductor is for normal soil conditions and does not include rock removal or road crossing costs. The applicant shall have the choice of performing the necessary rock removal and road crossing or shall pay for such services using the following rates:</p> <table border="0"> <thead> <tr> <th></th> <th style="text-align: center;"><u>Rock Removal</u></th> <th style="text-align: center;"><u>Road Crossing</u></th> </tr> </thead> <tbody> <tr> <td>Three phase primary</td> <td style="text-align: center;">\$173.00 per foot</td> <td style="text-align: center;">\$48.00 per foot</td> </tr> <tr> <td>Single phase primary</td> <td style="text-align: center;">\$173.00 per foot</td> <td style="text-align: center;">\$46.50 per foot</td> </tr> <tr> <td>Service or secondary</td> <td style="text-align: center;">\$108.00 per foot</td> <td style="text-align: center;">\$46.50 per foot</td> </tr> </tbody> </table> <p>An additional moving fee of \$360.00 shall be charged.</p> <p>8. The estimated cost differential per foot of conductor is filed herewith as Exhibit "A".</p>		<u>Rock Removal</u>	<u>Road Crossing</u>	Three phase primary	\$173.00 per foot	\$48.00 per foot	Single phase primary	\$173.00 per foot	\$46.50 per foot	Service or secondary	\$108.00 per foot	\$46.50 per foot	
	<u>Rock Removal</u>	<u>Road Crossing</u>											
Three phase primary	\$173.00 per foot	\$48.00 per foot											
Single phase primary	\$173.00 per foot	\$46.50 per foot											
Service or secondary	\$108.00 per foot	\$46.50 per foot											

DATE OF ISSUE November 6, 2013 ~~June 5, 2020~~
 Month/Date/Year
 DATE EFFECTIVE October 29, 2013 ~~July 5, 2020~~
 Month/Date/Year
 ISSUED BY _____
 (Signature of Officer)
 TITLE President / CEO
 BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE
 COMMISSION IN CASE NO. 2013-00033-2020-00131 DATED 10/29/2013

**MEADE COUNTY RURAL ELECTRIC
COOPERATIVE CORPORATION**

FOR Entire Territory served
Community, Town or City
P.S.C. No. 1 32
First (Original) Sheet No. 6
Revised (Revised)
Canceling P.S.C. No. 32 31
Original (Original) Sheet No. 6
(Revised)

Schedule 1 - continued		CLASSIFICATION OF SERVICE		RATE PER UNIT
Residential, Farm and Non-Farm, Schools & Churches				
EXHIBIT A				
<u>AVERAGE UNDERGROUND COST DIFFERENTIAL</u>				
	<u>Three Phase</u>	<u>Single Phase</u>		
Average cost per foot of underground service	\$23.53	\$14.71		
Average cost per foot of overhead service	<u>\$ 7.51</u>	<u>\$ 4.30</u>		
Average cost differential per foot of service	<u>\$16.02</u>	<u>\$10.41</u>		
Note: Above estimated cost for underground does not include the cost of trenching, backfilling, rock removal or road crossing costs.				

DATE OF ISSUE ~~November 6, 2013~~ June 5, 2020

Month/Date/Year

DATE EFFECTIVE October 29, 2013 July 5, 2020

Month/Date/Year

ISSUED BY _____

(Signature of Officer)

TITLE President / CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE

COMMISSION IN CASE NO. 2013-00033 2020-00131 DATED 10/29/13

FOR All Territory Served

Meade County Rural Electric Cooperative Corporation
P. O. Box 489
Brandenburg, Kentucky 40108

PSC KY NO. 431

ORIGINAL SHEET NO. -122 7

PREPAY SERVICE

STANDARD RIDER:

Meade County Rural Electric Cooperative Corporation's Prepay Service ("Prepay") is an optional rider to Rate Schedule 1-Residential, Farm & Non Farm, Schools and Churches.

AVAILABILITY:

All Rate Schedule 1 – Residential, Farm & Non Farm, Schools and Churches, excluding accounts on Levelized/Fixed Budget, Automatic Bank Draft, Net Metering, and accounts greater than 200 Amp Service within the territory served by Meade County.

DAILY RATE:

Consumer Charge no kWh usage	\$	0.572 0.703	(1)
Energy Charge per kWh:	\$	0.097665	
Prepay Service Fee:	\$	0.32	

TERMS & CONDITIONS:

Members who qualify as defined above in "Availability" may choose to voluntarily enroll their electric account(s) in the Prepay service and are subject to the following:

1. Each member electing Prepay will be subject to all other applicable rules and regulations which apply to members using the residential tariff, without the Prepay rider.
2. Members shall have internet access or the ability to receive electronic communications, including texting services to participate in the voluntary Prepay service.
3. Any member choosing to enroll in Prepay shall sign a *Prepay Service Agreement* ("Agreement"). The Agreement shall remain in effect until the member notifies Meade County RECC, in writing, to cancel the Agreement.
4. Upon written cancellation of the Agreement, the member shall be subject to the conditions of the applicable tariff, without the Prepay rider. In accordance with Meade County's current Rules

DATE OF ISSUE ~~April 15, 2015~~ June 5, 2020

MONTH / DATE / YEAR

DATE EFFECTIVE ~~April 15, 2015~~ July 5, 2020

MONTH / DATE / YEAR

ISSUED BY _____

SIGNATURE OF OFFICER

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE

COMMISSION IN CASE NO. 2014-00414 2020-00131 DATED April 15, 2015

FOR All Territory Served

Meade County Rural Electric Cooperative Corporation
P. O. Box 489
Brandenburg, Kentucky 40108

PSC KY NO. 431

ORIGINAL SHEET NO. 123 8

PREPAY SERVICE (CONTINUED)

and Regulations, this may require a security deposit to be paid by the member at the time of cancellation of the Prepay service.

5. The Consumer Charge and Energy Charge will be the same as Meade County's applicable residential tariff. The Energy Charge per kWh will be calculated and deducted from the member's account on a daily basis. The Consumer Charge and Prepay Service Fee will also be deducted from the member's account on a daily basis.
6. The Fuel Cost Adjustment and Environmental Surcharge will be charged or credited to the account daily. The Fuel Adjustment and Environmental Surcharge will be the rates in effect for the time of update.
7. The Prepay account will not be subject to deposits, late fees, disconnect fees, and reconnect fees.
8. At the time Prepay is activated for an account, the initial purchase is recommended to be a minimum of \$100.00. Purchases beyond the point of activation will be at an increment of the member's choosing, with a minimum purchase being \$25.00. Members may apply funds to their prepay account(s) by most methods as post pay and include the following: credit card, debit card, check and cash. Payment can be made via the website, phone and in person at one of Meade County's offices. Payment methods are listed on Meade County's website, www.mcrecc.com.
9. When an existing member selects to participate in Prepay and has a security deposit on file, the deposit and any accumulated interest will not be refunded. The deposit will be converted into a credit on the Prepay account going forward. No crediting of the deposit to the Prepay account shall occur if the deposit is needed to cover a pre-existing indebtedness by the member or the member has another account(s) which does not have a satisfactory credit history, the remaining credit will be transferred as a deposit to the unsecured account(s).
10. If a member who has not participated in Prepay is disconnected for non-payment, the member may request to be reconnected and enrolled in Prepay. If the member is unable to pay the account balance in full for the disconnected account, a payment plan whereby future purchases for Prepay will be split 70/30 until the old debt is retired will be established. Seventy percent (70%) of the payments will be applied to new purchases and thirty percent (30%) will be applied towards retirement of the previous balance minus any applicable deposit.

DATE OF ISSUE ~~April 15, 2015~~ June 5, 2020

MONTH / DATE / YEAR

DATE EFFECTIVE ~~April 15, 2015~~ July 5, 2020

MONTH / DATE / YEAR

ISSUED BY _____

SIGNATURE OF OFFICER

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE

COMMISSION IN CASE NO. 2014-00414 2020-00131 DATED April 15, 2015

Meade County Rural Electric Cooperative Corporation
P. O. Box 489
Brandenburg, Kentucky 40108

FOR All Territory Served
PSC KY NO. 431
ORIGINAL SHEET NO. 124 9

PREPAY SERVICE (CONTINUED)

11. A prior member, who previously received service from Meade County and discontinued service without paying his/her final bill, (i.e. an uncollectible account/bad debt) will be required to pay the past due amount prior to establishing prepay service. If the member is unable to pay the account balance in full, a payment plan whereby future purchases for Prepay will be split 70/30 until the old debt is retired will be established. Seventy percent (70%) of the payments will be applied to new purchases and thirty percent (30%) will be applied towards retirement of the previous balance.
12. Once an account is enrolled in Prepay, the account will no longer be eligible for additional payment arrangements.
13. Financial assistance from community action or other agencies received for a Prepay account will be credited to the balance of the Prepay account upon receipt of a voucher or other supporting official documents of commitment from the agency providing assistance.
14. When a Prepay account reaches a balance of \$25.00, an automated message(s) will be processed and sent to the member and no written notice will be sent by mail.
15. If a payment on a Prepay account is returned for any reason, the account is subject to the service fee as provided in Meade County's Rules and Regulations.
16. Members presenting a Winder Hardship Reconnect, Certificate of Need or Medical Certificate as provided in 807 KAR 5:006, Sections 14, 15, and 16 will be removed from Prepay and the account will return to the status of a post-pay account.
17. A monthly paper bill will not be mailed to a member who elects to participate in Prepay. The member may view their Prepay account status on Meade County's website. Based on the Prepay notification system, the account should not be eligible for past-due status, therefore; a delinquent notice will not be processed or mailed.
18. A Prepay account will be disconnected if the balance of the account becomes negative. The account will be disconnected regardless of weather/temperature as the member is responsible for ensuring that the Prepay account is adequately funded. Meade County discourages participation in the Prepay program if the member cannot ensure proper funding.

DATE OF ISSUE ~~April 15, 2015~~ June 5, 2020
MONTH / DATE / YEAR

DATE EFFECTIVE ~~April 15, 2015~~ July 5, 2020
MONTH / DATE / YEAR

ISSUED BY _____
SIGNATURE OF OFFICER

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE
COMMISSION IN CASE NO. 2014-00414 2020-00131 DATED April 15, 2015

Meade County Rural Electric Cooperative Corporation
P. O. Box 489
Brandenburg, Kentucky 40108

FOR All Territory Served

PSC KY NO. 431

ORIGINAL SHEET NO. 125 10

PREPAY SERVICE (CONTINUED)

19. If a Prepay account is disconnected due to lack of funds or any other reason, Meade County shall be held harmless for any damages due to loss of energy service. Likewise, if the account is disconnected and the member applied funds to the Prepay account thus causing the account to be reconnected, the member accepts full responsibility for any damages to the location caused by the account being reconnected and holds the Cooperative harmless from any damages arising from such a reconnection.
20. Prepay accounts will be billed daily with a month-end billing being processed to finalize any applicable miscellaneous fees such as billing contracts, WinterCare, etc.
21. If a request is made to disconnect the service at a Prepay account, any remaining balance will be transferred to other active accounts, if applicable, or refunded in form of check.
22. Should damage occur to the equipment as a result of malice or neglect by the member, the member shall be billed for the replacement cost of the equipment.
23. Members may check the status of a Prepay account by utilizing Meade County's website or by calling the office at any time.
24. The member shall pay any fees as applicable by the Cooperative bylaws and the Cooperative Rules and Regulations as approved by the Kentucky Public Service Commission and as may be required for the member to participate in the Prepay electric service program.

DATE OF ISSUE ~~April 15, 2015~~ June 5, 2020
MONTH / DATE / YEAR

DATE EFFECTIVE ~~April 15, 2015~~ July 5, 2020
MONTH / DATE / YEAR

ISSUED BY _____
SIGNATURE OF OFFICER

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE
COMMISSION IN CASE NO. 2014-00414 2020-00131 DATED April 15, 2015

**MEADE COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION
AGREEMENT FOR PREPAY SERVICE**

Member Name	_____	Home Phone	_____
Account No.	_____	Cell Phone	_____
Service Address	_____	Cell Carrier	_____
	_____	E-mail	_____

The undersigned (hereinafter called the "member") hereby applies for participation in the voluntary Prepay service offered to members of Meade County Rural Electric Cooperative Corporation. (hereinafter called the "Cooperative"), and agrees to the following terms and conditions:

1. The member shall purchase electric energy from the Cooperative in accordance with the present and any future rate schedule of the Cooperative on a Prepay basis for the above referenced account.
2. The member understands that the terms and conditions set forth in the member's Application for Membership continue to apply in addition to the terms and conditions of this Agreement for Prepay Service, subject, however, to any changes set forth in this agreement.
3. The member shall pay any fees as applicable by the Cooperative bylaws and the Cooperative Rules and Regulations as approved by the Kentucky Public Service Commission and as may be required for the member to participate in the Prepay electric service program.
4. Any deposit on the above referenced account will be applied to the final billing for the post-pay account before the account changes to Prepay service. Any credit remaining on the account will be applied to the Prepay account. However, if the member has another account(s) which does not have a satisfactory credit history, the remaining credit will be transferred as a deposit to the unsecured account(s). The deposit will only be refunded by applying it to the member's account(s) as described above.
5. Those members participating in Prepay service will not be mailed a monthly paper bill for electric usage or other applicable fees or charges. Account information may be obtained from the web portal or by contacting the office.
6. The member shall pay a daily program fee and a daily consumer customer charge. This amount will be in addition to the charges included for the fuel cost adjustment and environmental surcharge rates which will be charged or credited to the account based upon the effective rates. The effective rates of the fuel adjustment and environmental surcharge will be the rates in effect when kWh's are used.
7. During any interruption, outage and/or disconnections, the customer charge, Prepay fee and any security light charges will continue to accrue.
8. If a member changes any of the contact information (i.e. e-mail address, phone number, etc.) provided on this agreement, it is the responsibility of the member to notify the Cooperative of any such changes immediately. It is the member's responsibility to manage their own communication devices.
9. When the amount of funds remaining on a Prepay account reaches the established threshold of \$25.00, an automated message will be sent to the member rather than a traditional, written notice sent by U.S. Mail. The Cooperative shall not be responsible for any failure of the member to receive the automated message for any reason(s).
10. The member shall be responsible for regularly monitoring the balance on the Prepay account and understands that the electric service will be subject to disconnection without any written, verbal or other method of notification from the Cooperative to the member once the balance of the account reaches a negative balance. If the member cannot ensure proper funding, the Cooperative recommends the member not utilize the Prepay service.
11. Budget billing, automatic draft, net metering, and three-phase accounts are not eligible for Prepay service.
12. Should the member have a payment returned for any reason, the returned payment will be charged to the Prepay account. The member's account shall also be charged a return payment fee as referenced in the Cooperative's PSC approved Rules and Regulations in addition to the returned payment amount. If there are not sufficient funds to cover the returned item and fee, the account will be disconnected immediately.
13. If a Prepay account is disconnected due to lack of funds or any other reason, the Cooperative shall be held harmless for any damages due to loss of energy service. Likewise, if the account is disconnected and the member applied funds to the Prepay account thus causing the account to be reconnected, the member accepts full responsibility for any

damages to the location caused by the account being reconnected and holds the Cooperative harmless from any damages arising from such a reconnection.

14. By signing this agreement, the member affirms there are no residents in the home that currently have medical conditions that will be impacted by loss of service. Should this status change, the member shall contact the Cooperative in writing, at which time the account will be removed from Prepay service. It is the responsibility of the member to confirm the Cooperative is in receipt of the written request for removal from Prepay service.
15. A Prepay account will be disconnected if the balance of the account becomes negative. The account will be disconnected regardless of weather or temperature as the member is responsible for ensuring that the Prepay account is adequately funded.
16. Financial assistance from community action or other agencies received for a Prepay account will be credited to the balance of the Prepay account upon receipt of a voucher or other supporting official documents of commitment from the agency providing assistance.
17. If a member on a Prepay account presents a Certificate of Need, a Medical Certificate or qualifies for a Winter Hardship Reconnect, the member shall be required to transfer to a post-pay service account.
18. The member authorizes the Cooperative to transfer the unpaid balance of \$ _____ from the member's post-pay account to the Prepay service account. The member also authorizes the kWh used since the last bill date until the meter is changed to Prepay service to be calculated and transferred to the Prepay account. The member further agrees that thirty percent (30%) of any future purchases for funding the Prepay account shall be applied to the balance until said balance is paid in full. Any fees/penalties (returned payment, meter tampering, etc.) shall be paid before any purchases for funding is applied to the member's Prepay account.
19. For a prior member who previously received service from the Cooperative and discontinued service without paying his/her final bill, (i.e. an uncollectable account/bad debt), the member agrees that if the uncollectable account/bad debt is not paid in full upon enrolling in the Prepay Program, thirty (30%) of any payments made on this account in the future shall be applied to the balance until said uncollectable account/bad debt is paid in full. The member authorizes the Cooperative to transfer the uncollectable account/bad debt balance of \$ _____ to the Prepay Account.
20. A Prepay account shall not be eligible for future payment plan arrangements.
21. If a member wishes to disconnect service, the member shall be refunded any balance on the Prepay account. Any refund will be processed in the same manner as a post-pay account refund.
22. The member, by signing this agreement, confirms the ability to receive electronic communications which is required to be eligible for the Prepay service.
23. The Prepay agreement shall be in effect for (1) year. After one year, the member may elect to opt out of the Prepay program by submitting a request for cancelation to the Cooperative in writing. If Prepay service is ended, the member must meet the requirements of a post-pay account for continued service.
24. Members may apply funds to a Prepay account by most payment methods available for post-pay service and provided on the Cooperative's website at: www.mcrecc.com
25. The undersigned agrees that Cooperative personnel has comprehensively explained this Prepay program and have fully informed the member of all aspects of the program.

Member Signature: _____ SSN: _____ Date: _____

Member Signature: _____ SSN: _____ Date: _____

CSR Signature: _____ Date: _____

Preferred Method of notification is (please check one): **E-Mail** **Text**

OFFICE USE ONLY	
SO Number _____	Date Installed _____
Customer NO. _____	Initials _____
Comments _____	

Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List

Exhibit 4

807 KAR 5:001 Sec. 16(1)(b)(5)
Sponsoring Witness: Martin Littrel

Description of Filing Requirement:

A statement that notice has been given in compliance with Section 17 of 807 KAR 5:001 with a copy of the notice.

Response:

Meade County has given notice, in compliance with 807 KAR 5:001 Section 17, as well as in compliance with the Commission's Orders entered December 11, 2018, March 26, 2019 and December 20, 2019, in Case No. 2018-00407. Specifically, as of the date Meade County submitted this Application to the Commission, Meade County has: (i) posted at its place of business a copy of the full notice required by the relevant regulation; (ii) posted to its website a copy of the full notice required by the relevant regulation and a hyperlink to the location on the Commission's website where the case documents are available; (iii) posted to its social media account (Twitter) a link to its website where a copy of the full notice required by the relevant regulation published may be found; (iv) published a copy of the abbreviated notice permitted by the Commission's December 20, 2019 Order in *Kentucky Living* magazine, and (v) mailed a copy of the abbreviated notice that appeared in *Kentucky Living* magazine to those Meade County members who do not receive the publication.

Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List

A copy of the full notice, the abbreviated notice, the notice mailed to members who do not receive the *Kentucky Living* publication and an affidavit regarding that mailing are attached. Proof of Notice, which must be filed within forty-five (45) days of the submission of its Application pursuant to 807 KAR 5:001, Section 17(3), is also attached.

NOTICE

Meade County Rural Electric Cooperative Corporation (“Meade County”) intends to propose a general adjustment of its existing rates pursuant the streamline procedure pilot program by filing an application with the Kentucky Public Service Commission (“KPSC”) on or about June 5, 2020 in Case No. 2020-00131. The application will request that the proposed rates become effective July 5, 2020. Meade County intends to propose an adjustment to the residential daily customer charge only. The present and proposed rates for each customer classification to which the proposed rates will apply are set forth below:

Rate Class	Rate Sched	Rates	
		Present	Proposed
<u>Residential, Farm & Non-Farm, Schools & Churches</u>	1		
Customer Charge Per Day		\$0.572	\$0.703
Energy Charge Per kWh (all kWh)		\$0.097665	\$0.097665
<u>Prepay Service Rider</u>	Prepay		
Customer Charge Per Day		\$0.572	\$0.703
Energy Charge Per kWh (all kWh)		\$0.097665	\$0.097665
Prepay Service Fee		\$0.32	\$0.32
<u>Commercial Rate</u>	2		
Customer Charge Per Day		\$0.816	\$0.816
Energy Charge Per kWh (all kWh)		\$0.104294	\$0.104294
<u>Three Phase Power Service, 0 KVA and Greater - 3 Phase Service</u>	3		
Customer Charge (per day)(0-100 KVA)		\$1.786	\$1.786
Customer Charge (per day)(101-1,000 KVA)		\$3.118	\$3.118
Customer Charge (per day)(Over 1,000 KVA)		\$4.450	\$4.450
Energy Charge (per kWh)		\$0.065794	\$0.065794
Demand Charge (per kW)		\$11.00	\$11.00
<u>Three Phase Power Service, 0 KVA - 999 KVA- Optional Time-of-Day (TOO) Rate</u>	3A		
Customer Charge (per day)		\$2.641	\$2.641
Energy Charge (per kWh)		\$0.065794	\$0.065794
Demand Charge (per kW)		\$11.00	\$11.00
<u>Large Power Service, 1,000 KVA and Larger (TOD)</u>	4		
Customer Charge (Utility XF)		\$805.93	\$805.93
Customer Charge (Customer XF)		\$142.23	\$142.23
Energy Charge (per kWh)(First 300 kWh/kW)		\$0.060553	\$0.060553
Energy Charge (per kWh)(All remaining kWh)		\$0.052130	\$0.052130
Demand Charge (per kW)		\$10.50	\$10.50
<u>Outdoor Lighting Service - Individual Consumers</u>	5		
175 Watt unmetered, per month		\$10.93	\$10.93
175 Watt metered, per month		\$4.77	\$4.77
400 Watt unmetered, per month		\$16.42	\$16.42
400 Watt metered, per month		\$4.77	\$4.77
<u>Street Lighting - Community, Municipalities, Towns</u>	6		
175 Watt, per month		\$9.98	\$9.98
400 Watt, per month		\$15.72	\$15.72

The amount of the change requested in both dollar amounts and percentage change for each customer classification to which the proposed rates will apply is set forth below:

Rate Class	Increase	
	Dollars	Percent
Residential	\$1,404,525	3.52%
Small Comm	\$0	0%
3 Phase	\$0	0%
3 Ph 0-999 KVA TOD	\$0	0%
Large 1000 KVA TOD	\$0	0%
Private Outdoor Lighting	\$0	0%
Street & Hwy Lights	\$0	0%
Total	\$1,404,525	2.60%

A person may examine the application and any related documents Meade County has filed with the KPSC: (i) at the utility's principal office address of 1351 Hwy 79, Brandenburg, Kentucky 40108, during normal business hours; (ii) at the KPSC's offices located at 211 Sower Boulevard, Frankfort, Kentucky, 40601, Monday through Friday, 8:00 a.m. to 4:30 p.m.; or (iii) through the Public Service Commission's website at <http://psc.ky.gov>. Additional information and links may also be accessed via Meade County's website (<http://www.merecc.com>) and social media on Twitter @MeadeCountyRECC.

A person may submit a timely written request for intervention to the Public Service Commission, Post Office Box 615, Frankfort, Kentucky 40602, establishing the grounds for the request including the status and interest of the party. The Commission is required to take action on Meade County's application within 75 days of its filing. Comments regarding the application may be submitted to the KPSC through its website or by mail to Public Service Commission, Post Office Box 615, Frankfort, Kentucky 40602. The rates contained in this notice are the rates proposed by Meade County but the Public Service Commission may order rates to be charged that differ from the proposed rates contained in this notice.

NOTICE

Meade County Rural Electric Cooperative Corporation (“Meade County”) intends to propose a general adjustment of its existing rates pursuant the streamline procedure pilot program by filing an application with the Kentucky Public Service Commission (“KPSC”) on or about June 5, 2020 in Case No. 2020-00131. The application will request that the proposed rates become effective July 5, 2020.

Meade County intends to propose an adjustment to the residential daily customer charge only. The present and proposed rates for each customer classification to which the proposed rates will apply are set forth below:

Rate Class	Rates	
	<u>Present</u>	<u>Proposed</u>
<u>Residential Service: Rate 1</u>		
Customer Charge Per Day	\$0.572	\$0.703
Energy Charge Per kWh (all kWh)	\$0.09767	\$0.09767

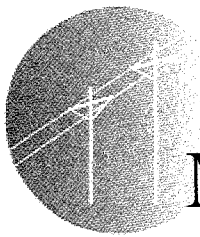
No revisions are proposed to any other charges or Rate Schedules.

The amount of the change requested in both dollar amounts and percentage change for each customer classification to which the proposed rates will apply is set forth below:

Rate Class	Increase	
	<u>Dollars</u>	<u>Percent</u>
Residential	\$1,404,525	3.52%
Small Comm	\$0	0%
3 Phase	\$0	0%
3 Ph 0-999 KVA TOD	\$0	0%
Large 1000 KVA TOD	\$0	0%
Private Outdoor Lighting	\$0	0%
Street & Hwy Lights	\$0	0%
Total	\$1,404,525	2.60%

Additional information, links, and a copy of Meade County’s full notice concerning its proposed rate adjustment can be found at Meade County’s principal offices (1351 Hwy 79, Brandenburg, Kentucky 40108), its website (<https://www.mrecc.com>) and via social media on Twitter @MeadeCountyRECC.

A person may submit a timely written request for intervention to the KPSC, 211 Sower Boulevard, Post Office Box 615, Frankfort, Kentucky 40602, establishing the grounds for the request including the status and interest of the party. If the KPSC does not receive a written request for intervention within thirty (30) days of initial publication or mailing of the notice, the KPSC may take final action on the application. The KPSC’s phone number is (502) 564-3940 and its website is <http://psc.ky.gov>. The Commission is required to take action on Meade County’s application within 75 days of its filing. The rates contained in this notice are the rates proposed by Meade County but the Public Service Commission may order rates to be charged that differ from the proposed rates contained in this notice.



Meade County RECC

P.O. Box 489
Brandenburg, KY 40108-0489
270-422-2162
Fax: 270-422-4705

NOTICE

Meade County Rural Electric Cooperative Corporation (“Meade County”) intends to propose a general adjustment of its existing rates pursuant the streamline procedure pilot program by filing an application with the Kentucky Public Service Commission (“KPSC”) on or about June 5, 2020 in Case No. 2020-00131. The application will request that the proposed rates become effective July 5, 2020.

Meade County intends to propose an adjustment to the residential daily customer charge only. The present and proposed rates for each customer classification to which the proposed rates will apply are set forth below:

Rate Class	Rates	
	Present	Proposed
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Customer Charge Per Day	\$0.572	\$0.703
Energy Charge Per kWh (all kWh)	\$0.09767	\$0.09767

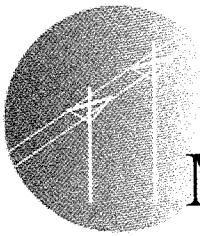
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Rate Class	Increase	
	Dollars	Percent
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Small Comm	\$0	0%
3 Phase	\$0	0%
3 Ph 0-999 KVA TOD	\$0	0%
Large 1000 KVA TOD	\$0	0%
Private Outdoor Lighting	\$0	0%
Street & Hwy Lights	\$0	0%
Total	\$1,404,525	2.60%

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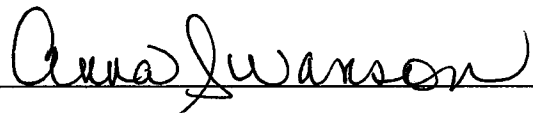
Meade County RECC

P.O. Box 489
Brandenburg, KY 40108-0489
270-422-2162
Fax: 270-422-4705

AFFIDAVIT OF MAILING OF HEARING NOTICE

State of Kentucky)
County of Meade)

Comes now the Affiant, Anna Swanson, in her capacity as Vice President of Accounting and Finance for Meade County Rural Electric Cooperative Corporation, and, after being duly sworn, does hereby affirm that a copy of the attached Notice was mailed to those members of Meade County Rural Electric Cooperative Corporation who are not subscribed to receive a copy of the June 2020 KENTUCKY LIVING, on May 29, 2020.



Anna Swanson
Vice President of Accounting & Finance
Meade County Rural Electric Cooperative Corporation

Sworn to and subscribed before me, a Notary Public,
This 2nd day of June, 2020.



Notary Public, State of Kentucky

My Commission Expires: 4-12-22

Commission #: 597498

NOTICE

Meade County Rural Electric Cooperative Corporation ("Meade County") intends to propose a general adjustment of its existing rates pursuant the streamline procedure pilot program by filing an application with the Kentucky Public Service Commission ("KPSC") on or about June 5, 2020, in Case No. 2020-00131. The application will request that the proposed rates become effective July 5, 2020.

Meade County intends to propose an adjustment to the residential daily customer charge only. The present and proposed rates for each customer classification to which the proposed rates will apply are set forth below:

Rate Class	RATES	
	Present	Proposed
Residential Service: Rate 1		
Customer Charge per day	\$0.572	\$0.703
Energy Charge Per kWh (all kWh)	\$0.09767	\$0.09767

No revisions are proposed to any other charges or rate schedules.

The amount of the change requested in both dollar amounts and percentage change for each customer classification to which the proposed rates will apply is set forth below:


Rate Class	INCREASE	
	Dollars	Percent
Residential	\$1,404,525	3.52%
Small Comm	\$0	0%
3 Phase	\$0	0%
3 Ph 0-999 KVA TOD	\$0	0%
Large 1000 KVA TOD	\$0	0%
Private Outdoor Lighting	\$0	0%
Street & Hwy Lights	\$0	0%
Total	\$1,404,525	2.60%

Additional information, links and a copy of Meade County's full notice concerning its proposed rate adjustment can be found at Meade County's principal office, 1351 Hwy 79, Brandenburg, KY 40108, its website at www.mcrecc.com and via social media on Twitter @MeadeCountyRECC.

A person may submit a timely written request for intervention to the Kentucky Public Service Commission, 211 Sower Boulevard, PO Box 615, Frankfort, KY 40602, establishing the grounds for the request including the status and interest of the party. If the KPSC does not receive a written request for intervention within thirty (30) days of initial publication or mailing of the notice, the KPSC may take final action on the application. The KPSC's phone number is (502) 564-3940 and its website is <https://psc.ky.gov>. The Commission is required to take action on Meade County's application within 75 days of its filing. The rates contained in this notice are the rates proposed by Meade County, but the Kentucky Public Service Commission may order rates to be charged that differ from the proposed rates contained in this notice.

**AFFIDAVIT OF MAILING
OF HEARING NOTICE**

Notice is hereby given that the June 2020 issue of *KENTUCKY LIVING*, bearing official notice of a hearing of PSC Case No. 2020-00131, for the purposes of proposing a general adjustment of existing rates of **MEADE COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION**, was entered as direct mail on May 27, 2020.



Anita Travis Richter
Editor
Kentucky Living

County of Jefferson
State of Kentucky

Sworn to and subscribed before me, a Notary Public,

This 28 day of May, 2020.

My commission expires 3/10/2022

TARA RUMMEL
NOTARY PUBLIC
Kentucky, State At Large
ID # 597455
My Commission Expires 3/16/2022



Notary Public, State of Kentucky

Kentucky Association of Electric Cooperatives Inc.
P.O. Box 32170 | Louisville, KY 40232
1630 Lyndon Farm Court | Louisville, KY 40223

(502) 451-2430
(800) KY-LIVING (800) 595-4846
www.kentuckyliving.com

Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List

Exhibit 5

807 KAR 5:001 Sec. 16(2) / KRS 278.180
Sponsoring Witness: Martin Littrel

Description of Filing Requirement:

Notice of intent. A utility with gross annual revenues greater than \$5,000,000 shall notify the commission in writing of its intent to file a rate application at least thirty (30) days, but not more than sixty (60) days, prior to filing its application.

(a) The notice of intent shall state if the rate application will be supported by a historical test period or a fully forecasted test period.

(b) Upon filing the notice of intent, an application may be made to the commission for permission to use an abbreviated form of newspaper notice of proposed rate increases provided the notice includes a coupon that may be used to obtain a copy from the applicant of the full schedule of increases or rate changes.

(c) Upon filing the notice of intent with the commission, the applicant shall mail to the Attorney General's Office of Rate Intervention a copy of the notice of intent or send by electronic mail in a portable document format, to rateintervention@ag.ky.gov.

Response:

Meade County, by counsel, notified the Commission in writing of its intent to file a rate application using a historical test year ended December 31, 2019, by letter dated April 17, 2020. A copy of this letter (in portable document format) was also sent by electronic mail to rateintervention@ag.ky.gov. Please see attached.

BRITE & HOPKINS, PLLC
ATTORNEYS AT LAW
107 S. MAIN STREET, P.O. BOX 309
HARDINSBURG, KENTUCKY 40143-0309
PHONE (270) 756-2184, FAX (270) 756-1214

THOMAS C. BRITE
e-mail: tbrite@bbtel.com

STEPHEN G. HOPKINS
e-mail: shopkins@bbtel.com

April 17, 2020

Via Email

Mr. Kent Chandler
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, KY 40602

Re: *IN THE MATTER OF: THE ELECTRONIC APPLICATION OF MEADE COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION FOR A GENERAL ADJUSTMENT OF RATES PURSUANT TO STREAMLINED PROCEDURE PILOT PROGRAM ESTABLISHED IN CASE NO. 2018-00407; Case No. 2020-00_____*

Dear Mr. Chandler:

Please be advised that this law firm represents Meade County Rural Electric Cooperative Corporation ("Meade County") in connection with the above-referenced matter. In accordance with 807 KAR 5:001 Section 16(2), please accept this correspondence as written notification from Meade County to the Kentucky Public Service Commission that, no sooner than thirty (30) days and no later than sixty (60) from your receipt of this letter, Meade County intends to file an application requesting a general adjustment of its existing rates pursuant to the streamlined procedure pilot program outlined in the Commission's Orders entered December 11, 2018, December 20, 2019 and March 26, 2019, in Case No. 2018-00407. Consistent with those Orders and 807 KAR 5:001 Section 16(2)(a), Meade County states that its rate application will be supported by a historical test year ended December 31, 2019.

Finally, please find enclosed a completed Notice of Election of Use of Electronic Filing Procedures. I appreciate your assistance with this matter, and please do not hesitate to contact me with any questions or concerns.

Respectfully submitted,



Thomas C. Brite

cc: Attorney General's Office of Rate Intervention
via email: rateintervention@ag.ky.gov

**Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List**

Exhibit 6

**807 KAR 5:001 Sec. 16(4)(a)
Sponsoring Witness: John Wolfram**

Description of Filing Requirement:

A complete description and quantified explanation for all proposed adjustments with proper support for proposed changes in price or activity levels, if applicable, and other factors that may affect the adjustment.

Response:

A complete description and qualified explanation for all proposed rate adjustments are contained in the Application and Exhibits filed by Meade County. Please also see the testimony of John Wolfram provided at Exhibit 9 and, in particular, Exhibit JW-2 thereof.

Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List

Exhibit 7

807 KAR 5:001 Sec. 16(4)(b)
Sponsoring Witness: Martin Littrel

Description of Filing Requirement:

If the utility has gross annual revenues greater than \$5,000,000, the written testimony of each witness the utility proposes to use to support its application.

Response:

In support of its Application, Meade County provides written testimony from three (3) witnesses:

- Mr. Martin Littrel, Meade County's President and Chief Executive Officer, whose testimony is included with this Exhibit 7;
- Ms. Anna Swanson, Meade County's Vice President of Accounting and Finance, whose testimony is included at Exhibit 8; and
- Mr. John Wolfram, expert consultant with Catalyst Consulting LLC, whose testimony is included at Exhibit 9.

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE ELECTRONIC APPLICATION OF)	
MEADE COUNTY RURAL ELECTRIC)	
COOPERATIVE CORPORATION)	
FOR A GENERAL ADJUSTMENT OF)	Case No. 2020-00131
RATES PURSUANT TO STREAMLINED)	
PROCEDURE PILOT PROGRAM)	
ESTABLISHED IN CASE NO. 2018-00407)	

DIRECT TESTIMONY OF MARTIN LITTREL,
PRESIDENT AND CHIEF EXECUTIVE OFFICER,
ON BEHALF OF MEADE COUNTY
RURAL ELECTRIC COOPERATIVE CORPORATION

Filed: June 5, 2020

1 **Q. PLEASE STATE YOUR NAME, POSITION, AND BUSINESS ADDRESS.**

2 A. My name is Martin W. Littrel, but I am referred to as Marty. I am the President
3 and CEO of Meade County Rural Electric Cooperative Corporation (“Meade
4 County” or the “Cooperative”). My business address is 1351 Highway 79,
5 Brandenburg, Kentucky 40108.

6 **Q. PLEASE BRIEFLY DESCRIBE YOUR PROFESSIONAL EXPERIENCE
7 AND EDUCATIONAL BACKGROUND.**

8 A. I have enjoyed a nearly twenty (20) year affiliation with electric cooperatives as
9 an executive at multiple organizations and have developed a rich understanding
10 for the challenges and opportunities presented within this important industry. I
11 received a Bachelor of Arts Degree in Economics from the University of
12 Kentucky in 1997. I assumed my current position of President and Chief
13 Executive Officer of Meade County in November 2015. Before working at
14 Meade County, I worked for Big Rivers Electric Corporation (“Big Rivers”) and
15 Kenergy Corp. (“Kenergy”). I started my electric utility career at Kenergy in
16 2001 holding the position of Key Accounts and Economic Development
17 Specialist. In 2008, I took a position at Big Rivers as the Manager of Member
18 Services assisting the member-owner cooperatives in energy efficiency programs,
19 key account management services, external affairs and economic development. I
20 was promoted to Director and eventually Managing Director of Communications
21 and Community Relations overseeing government relations, corporate
22 communications, community relations, public relations, risk management and
23 strategic planning for the electric generation and transmission cooperative. In

1 November 2015, I became the president and CEO of Meade County. In this role,
2 I am responsible for the organization's safe, affordable and reliable distribution of
3 electric service to the Cooperative's 30,000 member-owners in six (6) Kentucky
4 counties.

5 **Q. PLEASE BRIEFLY DESCRIBE YOUR DUTIES AT MEADE COUNTY.**

6 A. As the CEO, I oversee all departments at Meade County and lead an experienced
7 team responsible for the overall operational and financial success of the
8 organization. My primary duty is to ensure cooperative activities are completed
9 consistent with good business practices, established policies, regulatory oversight
10 and the direction provided by Meade County's seven-member Board of Directors.
11 I also work extensively with our business partners at Big Rivers and the Kentucky
12 Association of Electric Cooperatives to ensure professional relationships remain
13 intact for the benefit of the Cooperative and its member-owners.

14 **Q. WHAT IS THE PURPOSE OF YOUR TESTIMONY IN THIS**
15 **PROCEEDING?**

16 A. The purpose of my testimony is first to provide a general overview of the
17 Cooperative's business and existing retail electric distribution system. I will
18 describe the events that preceded the filing of this case, discuss the Cooperative's
19 financial and operational condition, and explain the reasons behind the
20 Cooperative's need to revise its existing rates to ensure the continued provision of
21 safe, reliable retail electric service to its member-owners.

22 **Q. ARE YOU SPONSORING ANY EXHIBITS?**

1 A. Yes. Attached to my testimony and labeled Exhibit ML-1 is a board excerpt from
2 the Meade County Board of Directors meeting minutes dated March 18, 2020,
3 pursuant to which Meade County's management was authorized and directed to
4 prepare and submit the Application my testimony supports.

5 **Q. PLEASE GENERALLY DESCRIBE THE COOPERATIVE'S BUSINESS.**

6 A. Meade County is a not-for-profit, member-owned rural electric cooperative
7 corporation with its headquarters in Brandenburg, Kentucky. The Cooperative
8 provides retail electric service to approximately 30,000 customers in all or a
9 portion of Breckinridge, Grayson, Hancock, Hardin, Meade and Ohio Counties.
10 The Cooperative is one of three (3) Owner-Members of Big Rivers, which serves
11 as the wholesale electricity provider for the Cooperative. Meade County owns
12 and maintains approximately 3,243 miles of distribution lines connecting 18
13 substations. During the test year in this case, Meade County's average residential
14 member-owner used 1,030 kWh per month.

15 **Q. WHEN DID MEADE COUNTY LAST SEEK A GENERAL ADJUSTMENT**
16 **OF ITS RATES?**

17 A. Meade County's last base rate case was filed in Case No. 2013-00033 *In the*
18 *Matter of: Application Of Meade County Rural Electric Cooperative Corporation*
19 *For A General Adjustment Of Rates And A Flow-Through Of Big Rivers Electric*
20 *Corporation's Rate Increase.*¹ The base rate changes stemming from that case

¹ Shortly thereafter, Meade County adjusted base rates to pass through the wholesale increase granted to Big Rivers Electric Corporation ("Big Rivers") in Case No. 2013-00199, *In The Matter Of: Application Of Meade County Rural Electric Cooperative Corporation For Pass-Through Of Big Rivers Electric Corporation Wholesale Rate Adjustment*. Meade County submitted its pass-through application pursuant to the authority of KRS 278.455(2) and 807 KAR 5:007 in Case No. 2013-00231, *In the Matter of: Application Of Meade County Rural Electric Cooperative Corporation For Pass-Through Of Big Rivers*

1 went into effect less than ten years ago, on October 29, 2013, following their
2 approval by the Commission.

3 **Q. WHAT IS THE OVERALL REASON THAT MEADE COUNTY IS**
4 **SEEKING A RATE REVISION AT THIS TIME?**

5 A. Meade County's Application generally, and specifically the written testimony
6 provided at Exhibits 7 through 9, underscores the necessity of the adjustment
7 requested by Meade County in this proceeding. Since Meade County's most
8 recent general rate adjustment went into effect nearly seven years ago, Meade
9 County has experienced increased expenses in most areas of its operations. It has
10 been able to offset many of these costs through prudent changes in its employee
11 benefits and managing interest expense, however, essentially flat customer and
12 load growth have resulted in financial metrics that are below what is necessary to
13 uphold lender requirements. Moreover, Meade County's existing rates do not
14 align with its cost of providing service, which makes its margins more susceptible
15 to volatility. Without an adjustment of its rates, Meade County's undesirable and
16 insufficient rate structure will continue and thus put at risk not only the
17 Cooperative's contractual relationships with its lenders, but also the safe and
18 reliable service its member-owners deserve and expect.

19 **Q. PLEASE PROVIDE SOME CONTEXT FOR WHY THIS IS THE CASE.**

20 A. At year-end 2019, Meade County completed the year with only \$491,205 in
21 margins with total sales of \$55,339,836. Put another way, in 2019, the
22 Cooperative suffered a margin loss in six of twelve months or 50 percent of the

Electric Corporation Wholesale Rate Adjustment. The Commission approved Meade County's pass-through of the Big Rivers' rate increase for service rendered on and after February 1, 2014.

1 time during the 2019 calendar year, which totaled \$1,198,365 in losses. This was
2 Meade County's largest loss in margins since its last general rate case in 2013. In
3 comparison, Meade County's 2013 margins were \$1,900,024 at year-end, which
4 results in a 74 percent variance or \$1,408,819 more than 2019 margins. Over a
5 five-year period, Meade County has gradually experienced a loss in margins with
6 each year growing progressively worse than the preceding year. This situation is
7 based on a combination of variables, including weather, flat energy sales, energy
8 efficiency influence along with inflationary pressures that threaten the
9 Cooperative's financial metrics required by loan covenant agreements with
10 Cooperative Finance Corporation ("CFC") and Rural Utility Service ("RUS").
11 Similarly, Meade County's Times Interest Earned Ratio ("TIER") would equally
12 encounter a continual decrease over the past five years, dropping from 2.14 in
13 2014 to 1.23 by year-end 2019. This falls below the 1.25 minimum TIER
14 requirement allowed by the RUS. Additionally, Meade County's 2019 Operating
15 Time Interest Earned Ratio ("OTIER") was 0.98 and its debt service coverage
16 was 1.51. As we judiciously monitored our financial metrics, management and
17 the Board of Directors understood a rate adjustment would be required once our
18 TIER metric dropped below the RUS threshold of 1.25.

19 **Q. ARE MEADE COUNTY'S COSTS INCREASING?**

20 A. Yes. Despite close supervision by management to minimize cost-escalation in
21 providing reliable electric service, the fact remains that overall expenses in nearly
22 every aspect of Meade County's business operations have increased in recent
23 times. As a fiscally conservative electric cooperative, the Board and management

1 team are very proud to have been able to successfully avoid increasing electric
2 rates to our member-owners for several years. We have carefully controlled
3 expenses since the organization's last general rate proceeding in 2013. To build
4 consistent and transparent compensation decisions, Meade County has engaged a
5 third party to use comprehensive data and benchmarks based on industry
6 standards, company size, market region and talent levels to ensure the
7 Cooperative offers reasonable and well-defined compensation programs. This
8 measure has validated that our organization maintains equitable wage and benefit
9 expenses to avoid the risk of excessive labor market rates in our compensation
10 program. Also, the Cooperative's distribution operation and maintenance
11 ("O&M") expenses have remained virtually flat for seven years, only rising 6
12 percent since 2013. Like most electric cooperatives, Meade County's O&M costs
13 represent our second greatest expenditure (ranking behind purchased power
14 costs), representing 17.2 percent of the Cooperative's 2019 total cost of electric
15 service. Our Cooperative has been diligent at keeping internal costs under
16 control, but market conditions make a rate increase unavoidable to offset
17 increases in the cost of materials, equipment, taxes, and other fixed and variable
18 costs required to operate the utility.

19 **Q. CAN MEADE COUNTY'S CURRENT RATES ADDRESS THESE**
20 **ISSUES?**

21 A. No, not without revision. To better illustrate why, note that the cost of service
22 study ("COSS") identifies that Meade County's residential sector is the only
23 customer classification not recovering the cost to serve them. Therefore, a cross-

1 subsidization is occurring from all other customer groups to benefit the residential
2 sector among Meade County's consumer profile. Also, the COSS showed Meade
3 County's residential cost base rate for its customer charge should be \$31.09 per
4 month or \$1.02 per day, which is 78 percent higher than our current rate.
5 Knowing this, Meade County's management team and Board have been aware
6 that, as approximately 150-200 new residential member-owners are added to the
7 distribution system annually and the residential class comprises 76 percent of the
8 load profile based on revenue, eventually a residential rate adjustment would be
9 required to avoid perpetuating additional financial risk. To reduce the negative
10 rate of return among this customer class, an adjustment to the monthly residential
11 customer charge is warranted. This approach would gradually migrate Meade
12 County's rate structure toward a more equitable rate design by reducing the
13 residential cross-subsidy while transferring greater cost recovery from the
14 variable charge to a more stable fixed charge.

15 This calculated movement will improve the cost recovery on the
16 residential class while allowing Meade County to uphold its lender requirements
17 and ensure a well-maintained, affordable and resilient electric distribution system.
18 If granted, this application will reduce the risk of cost recovery through a
19 volumetric energy charge that is subject to weather fluctuations and energy
20 efficiency impacts compared to a more stable monthly customer charge. Founded
21 on our COSS and the guidelines set forth in the streamlined rate procedure,
22 Meade County would be eligible for no more than a 2.6 percent increase in its
23 revenue adjustment to maintain an OTIER not exceeding 1.85. Allowing Meade

1 County a revenue adjustment of \$1,404,525 will allow the Cooperative to migrate
2 towards its cost base rate for its residential customer charge while offsetting
3 inflationary pressures impacting the Cooperative.

4 **Q. PLEASE SUMMARIZE THE PROPOSED SOLUTION TO THE**
5 **PROBLEM YOU DESCRIBE.**

6 A. In order to address Meade County's current undesirable financial condition, the
7 Cooperative's Board of Directors, in conjunction with its management, has
8 determined that a general adjustment of retail rates is necessary. Therefore, this
9 application seeks to increase the monthly residential customer charge from \$17.16
10 to \$21.09. This equates to a \$0.13 per day increase to Meade County's daily
11 customer charge, adjusting the fee from \$0.572 per day to \$0.703 per day. This
12 modification to Meade County's customer charge will enable the Cooperative to
13 achieve no more than a 1.85 OTIER, allowing the organization to avoid risking
14 default on its loan covenant agreements.

15 This application proposes a fair, just and reasonable adjustment to the
16 customer charge that would fall well below the \$31.09 actual residential cost-
17 based rate or \$1.022 per day daily charge shown in the COSS.

18 **Q. IS THE PROPOSED SOLUTION A GOOD FIT FOR UTILIZING THE**
19 **STREAMLINED RATE STREAMLINED PROCEDURE PILOT**
20 **PROGRAM?**

21 A. Yes. Meade County meets the requirements of the program. There are no
22 applications for a Certificate of Public Convenience and Necessity associated with
23 this request, nor have any investments in plant been made since the Cooperative's

1 last rate case or without approval by the Commission or through RUS and CFC.
2 Meade County's pro forma test year demonstrates the need for a revenue
3 adjustment of 2.6 percent pursuant the Streamlined Procedure Pilot Program,
4 which is clearly under the 4.0 percent maximum cap associated with this process.
5 While a traditional rate case would certainly require more time, expense and data,
6 it is unlikely that it would add any material insights to that which can already be
7 gained from the Application and supporting exhibits filed in this case. The
8 benefits of utilizing the streamlined rate case procedure will provide cost savings
9 to our member-owners while reducing labor hours associated with a traditional
10 rate case. Just as our Cooperative has proudly provided its member-owners value
11 through the Member Rate Stability Mechanism ("MRSM") Credit by offsetting
12 inflationary pressures worth nearly \$40 million in bill credits to our six-county
13 service territory for almost a decade, Meade County considers it very reasonable
14 to seek rate relief by utilizing the streamline rate case procedure at this time.

15 **Q. SINCE MEADE COUNTY HAS NOT HAD A GENERAL ADJUSTMENT**
16 **IN RATES WITHIN THE PAST FIVE YEARS, PLEASE EXPLAIN WHY**
17 **IT DID NOT SEEK A RATE INCREASE DURING THAT PERIOD OF**
18 **TIME.**

19 A. Meade County has been able to avoid seeking a rate increase over the last five
20 years because the Board of Directors and management team have taken steps to
21 mitigate the need for a rate increase. I describe these steps in further detail next.

1 **Q. PLEASE DESCRIBE SOME SIGNIFICANT COST-CONTAINMENT**
2 **MEASURES THE COOPERATIVE HAS TAKEN TO AVOID OR**
3 **MINIMIZE AN INCREASE OF ITS RATES.**

4 A. Meade County's Board of Directors and management have put several cost-
5 containment measures in place in recent years. These include paying careful
6 attention to and pursuing historically low interest rates when advantageous with
7 its lenders. The Cooperative has executed low interest, long-term fixed loans to
8 minimize the refinancing risk associated with variable short-term maturities to
9 better align the Cooperative's capital structure with its long-range strategic plans.
10 While this effort has not greatly lowered the Cooperative's blended cost of debt, it
11 will reduce future borrowing costs if interest rates increase in time. Conversely,
12 over a decade ago, Meade County was proactive at reducing Retirements and
13 Savings (R&S) costs along with healthcare insurance expenses by migrating
14 employees to a defined contribution plan and requiring employees to contribute
15 towards healthcare insurance premium costs. Existing employees hired July 31,
16 2002 or beyond are no longer eligible for the R&S plan and the post-retirement
17 insurance coverage, whereas new hires employed after July 31, 2002 can only
18 participate in a defined contribution plan, hence a 401(k) Program. This freeze on
19 the traditional pension plan was a long-term cost-saving strategy to lower the
20 Cooperative's retirement costs as individuals phase out of the R&S program
21 throughout time by shifting employees to a more affordable and stable retirement
22 plan. For example, in 2019, Meade County's annual R&S costs were \$542,088
23 compared to 401(k) contributions of \$391,358 annually, which results in a

1 \$150,730 lower employer contribution expense. From the Cooperative's
2 perspective, this elimination of the R&S plan to a defined contribution plan
3 removed the ongoing liability and unpredictability associated with a defined
4 benefit program revealing our effort to control costs. Additionally, Meade
5 County employees contribute an average of 19 percent to the overall healthcare
6 premium expenses offsetting the Cooperative's total healthcare insurance
7 expense. Furthermore, within the past couple of years, the Cooperative switched
8 Medicare age retirees that were enrolled in a grandfathered (only retirees hired
9 before January 1, 2002 are eligible) insurance plan offered by Kentucky Rural
10 Electric Cooperatives ("KREC") to Humana, which lowered the insurance
11 premium expenses for the Cooperative and the retirees which resulted in a
12 combined savings of \$32,000 per year. This effort to manage "R&S" costs along
13 with requiring the workforce to pay for a portion of their healthcare premiums has
14 allowed Meade County to mitigate the revenue adjustment being requested in this
15 application. As mentioned earlier in my testimony, Meade County has taken
16 sensible cost control measures to keep distribution operation and maintenance
17 ("O&M") expenses low as they represent one of the greatest total costs of electric
18 service (17.2 percent) for the Cooperative. By holding O&M costs to a meager 6
19 percent increase over seven years shows the significant attempt by Meade County
20 to contain expenses while continuing to provide safe, reliable and affordable
21 electric service. For instance, in the most recent Key Ratio Trend Analysis, which
22 covered 2018, Meade County's standing in "Total Controllable Expenses Per
23 Consumer" was lower than the average ranking recorded by electric distribution

1 cooperatives listed nationally, statewide, by consumer size and by major current
2 power supplier. This comparison data illustrates the competitiveness of Meade
3 County in relation to other electric distribution cooperatives in the category of
4 controllable expenses. In closing, I believe Meade County has demonstrated
5 effective leadership by its Board of Directors and management by administering
6 effective measures to keep internal costs under control while upholding a resilient
7 electric service to our member-owners and not harming our ability to attract a
8 qualified workforce. Despite these significant monetary reduction efforts, the fact
9 remains that our Cooperative's existing rate structure is inadequate in terms of
10 design, as evidenced by the Cost of Service Study provided by Mr. Wolfram and
11 supports our modest request to migrate towards a more cost-based customer
12 charge.

13 **Q. PLEASE DESCRIBE MEADE COUNTY'S WORKFORCE AND THE**
14 **COMPENSATION POLICIES WITH RESPECT TO EMPLOYEE**
15 **BENEFITS.**

16 A. As of the current date, the Cooperative employs a qualified and highly-skilled
17 workforce consisting of 73 individuals (68 full time and 5 part time). Meade
18 County does not have a union, so none of our employees are subject to a
19 collective bargaining agreement. The Cooperative offers its employees a
20 competitive compensation package in order to attract and retain a qualified
21 workforce. This is described in greater detail in the Direct Testimony of Anna
22 Swanson.

1 **Q. DID THE COOPERATIVE'S BOARD OF DIRECTORS APPROVE AND**
2 **AUTHORIZE THE FILING OF THE APPLICATION IN THIS CASE?**

3 A. Yes. See Exhibit ML-1. This was the culmination of an ongoing deliberative
4 process involving expert guidance and extensive examination of the
5 Cooperative's financial condition. I believe the Application and supporting
6 documents filed in this case strongly support the necessary rate relief Meade
7 County now seeks.

8 **Q: DID MEADE COUNTY GIVE ANY CONSIDERATION TO THE TIMING**
9 **OF THE REQUESTED RATE RELIEF DUE TO THE COVID-19**
10 **PANDEMIC?**

11 A: Yes. Meade County's management and Board have given in-depth and thoughtful
12 consideration to submitting a Streamlined Rate Case Application following the
13 impacts of the COVID-19 crisis. Although a difficult decision, in reality, this
14 application was planned well before the challenges of the COVID-19 pandemic.
15 Our Board and management team have been preparing for this upcoming
16 adjustment since our 2017 strategic planning exercise. Our Cooperative has
17 always been concerned about the impacts of our rates on our member-owners and
18 even more so during this turbulent time. However, the fact remains that our
19 Cooperative must ensure we are collecting the appropriate amounts to mitigate the
20 revenue deficiency impacting our 2019 financials. This objective is even more
21 critical during today's challenging conditions, since maintaining reliable power
22 delivery is imperative for our member-owners to withstand and recover from this
23 unfortunate event. With respect to the Kentucky Public Service Commission and

1 the Kentucky Attorney General's office, we believe it is in the best interest of all
2 parties to move forward with this request to avoid upcoming congestion that could
3 result due to the impacts of this international health event.

4 **Q. WHY SHOULD THE COMMISSION GRANT THE COOPERATIVE'S**
5 **REQUESTED RELIEF?**

6 A. As discussed throughout this filing, the requested relief will provide Meade
7 County and its member-owners the financial integrity required to adequately
8 maintain an efficient and reliable electric distribution system at a fair, just and
9 reasonable cost. The requested 2.6 percent overall revenue adjustment will allow
10 Meade County to avoid a default in its credit requirements. I believe it is fair to
11 characterize Meade County's proposal as measured, balanced and prudent,
12 therefore making the Cooperative an eligible and indeed excellent candidate for
13 the streamlined rate case procedure. I appreciate the Commission's consideration
14 in allowing Meade County and other Kentucky electric distribution cooperatives
15 to utilize this reasonable, efficient and cost-effective process to provide a means
16 to ensure a financially healthy electric distribution cooperative in the
17 Commonwealth.

18 **Q. DOES THIS CONCLUDE YOUR TESTIMONY?**

19 A. Yes.

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE ELECTRONIC APPLICATION OF)	
MEADE COUNTY RURAL ELECTRIC)	
COOPERATIVE CORPORATION)	
FOR A GENERAL ADJUSTMENT OF)	Case No. 2020-00131
RATES PURSUANT TO STREAMLINED)	
PROCEDURE PILOT PROGRAM)	
ESTABLISHED IN CASE NO. 2018-00407)	


VERIFICATION OF MARTIN LITTREL

COMMONWEALTH OF KENTUCKY)
)
COUNTY OF MEADE)

Martin W. Littrel, being duly sworn, states that he has supervised the preparation of his Direct Testimony in the above-referenced case and that the matters and things set forth therein are true and accurate to the best of his knowledge, information and belief, formed after reasonable inquiry.


 Martin W. Littrel

The foregoing Verification was signed, acknowledged and sworn to before me this 28 day of May, 2020, by Martin W Littrel.



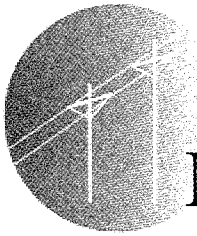
Notary Commission No. 597498

Commission expiration: 4-12-22

Exhibit ML-1

Board of Directors

Authorization Support



Meade County RECC

P.O. Box 489
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EXCERPT FROM MINUTES DATED MARCH 18, 2020
MOTION AUTHORIZING THE FILING OF RATE INCREASE

Rate Increase Filing. John Wolfram Presentation. John Wolfram presented results of the cost of service and rate study performed for Meade County RECC using the cooperative's 2019 financial and consumption data. Mr. Wolfram recommended the cooperative to request for a rate increase to be determined but not to exceed 3.40% to the residential customer charge, none of which exceeds the applicable caps required by the Kentucky Public Service Commission. Mr. Wolfram answered questions and discussed how the different rate percentages would affect the cooperative's margins. Upon motion made by Stephen Barr, seconded by Paul Edd Butler, the Board authorized the President/CEO and Board attorney to analyze the rate increase when all the information becomes available and file for the appropriate increase, which shall not exceed the recommended 3.40% increase to the residential customer charge with the Kentucky Public Service Commission.

CERTIFICATION OF SECRETARY

I, Darla Sipes, certify that I am the Secretary of the Meade County Rural Electric Cooperative Corporation Board of Directors and that the above and foregoing is a true excerpt from the minutes of a regular board meeting of the Board of Directors of Meade County Rural Electric Cooperative Corporation held on the 18th day of March, 2020 at which meeting a quorum was present.

IN WITNESS WHEREOF, *I have set my hand and affixed the seal of Meade County Rural Electric Cooperative Corporation this 29th day of May, 2020.*

Darla Sipes, Secretary

Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List

Exhibit 8

807 KAR 5:001 Sec. 16(4)(b)
Sponsoring Witness: Anna Swanson

Description of Filing Requirement:

If the utility has gross annual revenues greater than \$5,000,000, the written testimony of each witness the utility proposes to use to support its application.

Response:

In support of its Application, Meade County provides written testimony from three (3) witnesses:

- Mr. Martin Littrel, Meade County's President and Chief Executive Officer, whose testimony is included at Exhibit 7;
- Ms. Anna Swanson, Meade County's Vice President of Accounting and Finance, whose testimony is included with this Exhibit 8; and
- Mr. John Wolfram, expert consultant with Catalyst Consulting LLC, whose testimony is included at Exhibit 9.

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE ELECTRONIC APPLICATION OF)	
MEADE COUNTY RURAL ELECTRIC)	
COOPERATIVE CORPORATION)	
FOR A GENERAL ADJUSTMENT OF)	Case No. 2020-00131
RATES PURSUANT TO STREAMLINED)	
PROCEDURE PILOT PROGRAM)	
ESTABLISHED IN CASE NO. 2018-00407)	

DIRECT TESTIMONY OF ANNA SWANSON,
VICE PRESIDENT OF ACCOUNTING & FINANCE
ON BEHALF OF MEADE COUNTY
RURAL ELECTRIC COOPERATIVE CORPORATION

Filed: June 5, 2020

1 **Q. PLEASE STATE YOUR NAME, POSITION, AND BUSINESS ADDRESS.**

2 A. My name is Anna Swanson and I serve as Vice President of Accounting &
3 Finance for Meade County Rural Electric Cooperative Corporation (“Meade
4 County” or the “Cooperative”). My business address is 1351 Highway 79,
5 Brandenburg, Kentucky 40108.

6 **Q. PLEASE BRIEFLY DESCRIBE YOUR EDUCATION AND**
7 **PROFESSIONAL EXPERIENCE.**

8 A. I have a Bachelor of Science Degree in Accounting from Brescia College in
9 Owensboro, Kentucky. I have been employed by Meade County for 17 years. I
10 was hired in May 2003 as an accountant, was promoted to accounting supervisor
11 in April 2006, and assumed my current position of Vice President of Accounting
12 and Finance managing the accounting, billing and finance department in July
13 2015.

14 **Q. PLEASE BRIEFLY DESCRIBE YOUR DUTIES AT THE**
15 **COOPERATIVE.**

16 A. In my role as Vice President of Accounting and Finance at Meade County, I am
17 responsible for all billing, finance, accounting and regulatory activities for the
18 Cooperative. I oversee the day-to-day accounting functions including the
19 preparation of the financial and accounting reports, payroll, accounts payable and
20 distribution plant. I also prepare the budget and manage Meade County’s debt
21 portfolio through regular communication with representatives of our lenders,
22 including Rural Utilities Service (“RUS”), Cooperative Finance Corporation
23 (“CFC”) and Federal Financing Bank (“FFB”).

1 **Q. WHAT IS THE PURPOSE OF YOUR TESTIMONY IN THIS**
2 **PROCEEDING?**

3 A. The purpose of my testimony is first to provide a general overview of the
4 Cooperative's financial health. I will discuss notable financial metrics and detail
5 certain expense categories, as well as describe the Cooperative's debt portfolio,
6 depreciation practices, labor expenses, and various other relevant matters.
7 Finally, I will summarize and underscore the necessity of the rate relief requested
8 by Meade County in this processing.

9 **Q. ARE YOU SPONSORING ANY EXHIBITS?**

10 A. Yes. Attached to my testimony is Exhibit AS-1, a detailed summary of Meade
11 County's relevant historical metrics, and Exhibit AS-2, a copy of Meade County's
12 October 2019 Audited Financial Statements.

13 **Q. ARE YOU FAMILIAR WITH THE APPLICATION AND SUPPORTING**
14 **EXHIBITS FILED BY MEADE COUNTY IN THIS CASE?**

15 A. Yes, I am familiar with the documents filed in support of the Application and
16 have been closely involved in compiling and analyzing the necessary information
17 with Meade County's expert consultant, Mr. John Wolfram of Catalyst Consulting
18 LLC, so that he could complete his Cost of Service Study ("COSS"). Examples
19 of the types of information I have reviewed and provided to Mr. Wolfram
20 included income and expense data for the test year, customer usage data for
21 Meade County's several rate classes, and various categories of information
22 utilized to prepare all pro forma adjustments and COSS reports and exhibits.

1 **Q. PLEASE GENERALLY DESCRIBE THE RELIEF SOUGHT BY MEADE**
2 **COUNTY IN THIS PROCEEDING.**

3 A. Meade County is requesting to revise its rates in order to earn an additional
4 \$1,404,525 annually. This proposed rate increase is then allocated to adjust the
5 customer charge for our Residential customer class from \$0.572 to \$0.703 per
6 day. Meade County is not proposing to change the Residential energy charge, nor
7 is it proposing any changes to the rates of any other customer classes.

8 **Q. WHY IS MEADE COUNTY REQUESTING THIS ALLOCATION OF THE**
9 **REVENUE REQUIREMENT?**

10 A. Fundamentally, Meade County requests approval to adjust the rates for service
11 paid by its residential customers in order to more accurately reflect the cost to the
12 Cooperative to serve those customers. As further evidenced by Mr. Wolfram's
13 testimony, Members served under our Residential rates have a negative rate of
14 return on rate base.

15 **Q. IS THE COOPERATIVE'S APPLICATION SUPPORTED BY A**
16 **HISTORICAL TEST YEAR?**

17 A. Yes, the test year in this case consists of the twelve (12) month period ending
18 December 31, 2019.

19 **Q. WHY WAS THE PERIOD OF JANUARY 1, 2019 THROUGH**
20 **DECEMBER 31, 2019 CHOSEN AS THE HISTORICAL TEST YEAR?**

21 A. Calendar Year 2019 was chosen as the relevant historical test year for a couple
22 reasons. First, the Commission's Orders entered December 11, 2018, March 26,
23 2019 and December 20, 2019 in Case No. 2018-00407 require that any

1 proceeding filed pursuant to the Streamlined Procedure Pilot Program “may only
2 be based on a historical test year that corresponds with the [cooperative’s] most
3 recent annual report on file with the Commission.”¹ Additionally, Meade County
4 chose Calendar Year 2019 as its proposed test year because that period reasonably
5 reflects the most recent performance of the Cooperative, when adjusted for
6 appropriate known and measurable changes, as contemplated by relevant law and
7 precedent.

8 **Q. PLEASE GENERALLY DESCRIBE THE LOAD SERVED BY THE**
9 **COOPERATIVE.**

10 A. The Cooperative serves a retail load of approximately 125 MW, based upon
11 coincident peak during 2019, in its six (6) county service territory, which includes
12 all or portions of Breckinridge, Grayson, Hancock, Hardin, Meade and Ohio
13 Counties. The Cooperative’s customer base is primarily residential served under
14 Schedule 1 - Residential. As of the end of the test year, the residential load
15 comprised approximately 76 percent of the Cooperative’s total energy usage and
16 represented approximately 76 percent of the Cooperative’s total revenue from
17 energy sales. The Cooperative also serves a smaller number of commercial and
18 large power customer loads. A detailed discussion of Meade County’s various
19 rate classes, including an examination of the costs and revenues associated with
20 each, is included in the testimony of Mr. John Wolfram, Exhibit 9 to the
21 Application.

22 **Q. PLEASE GENERALLY DESCRIBE ANY NOTABLE TRENDS IN THE**
23 **COOPERATIVE’S REVENUES AND MARGINS IN RECENT YEARS.**

¹ See Order, Case No. 2018-00407, Appendix A, p. 3 (Ky. P.S.C. Dec. 20, 2019).

1 A. A detailed summary of certain relevant financial metrics is provided at Exhibit
2 AS-1 to my testimony. As evidenced by this data, TIER and OTIER have been at
3 lower levels in recent years as a result of lower margins and a lack of load growth,
4 which have both continued to decline since 2013.

5 **Q. HAVE MEADE COUNTY'S OPERATIONAL EXPENSES INCREASED IN**
6 **RECENT YEARS?**

7 A. Yes. The Cooperative's last general rate increase from a full retail rate case went
8 into effect in 2013 following the Commission's approval of same in Case No.
9 2013-00333. Since that time, the cost of doing business and providing safe,
10 reliable electric service has significantly increased. Meade County has worked at
11 keeping expenses flat for the last several years but has still experienced increases
12 in depreciation expense, labor expense, material and contractor costs.

13 **Q. PLEASE DESCRIBE THE COOPERATIVE'S EXISTING DEBT**
14 **PORTFOLIO.**

15 A. Meade County is currently a borrower from RUS, CFC and FFB. As of
16 December 31, 2019, the outstanding principal balance on Meade County's long-
17 term debt is \$72 million. Also, 100 percent of Meade County's long-term debt is
18 at fixed interest rates with a blended rate of 2.93 percent. Meade County has a \$5
19 million line of credit with CFC for short-term borrowing needs.

20 **Q. WHAT EFFORTS HAS THE COOPERATIVE TAKEN TO REDUCE ITS**
21 **INTEREST EXPENSE?**

22 A. Meade County has taken advantage of the opportunity to lock in low interest rates
23 for long term versus having variable rates. Meade County believes having a

1 portfolio of fixed interest rates avoids the financial risk of variable rates in an
2 uncertain market and gives Meade County a better tool for budgeting purposes.
3 Meade County also has been in contact with its lenders to see if refinancing would
4 have any savings. A detailed account of Meade County's current debt portfolio is
5 provided in the October 2019 Audited Financial Statements attached hereto as
6 Exhibit AS-2.

7 **Q. DOES THE COOPERATIVE PROPOSE TO ADJUST ITS**
8 **DEPRECIATION RATES AS PART OF THIS PROCEEDING?**

9 A. Meade County does not propose to adjust its depreciation rates as part of this
10 proceeding. Meade County's last depreciation study was completed in 2015 and
11 received by the Commission in November 2015. Those existing depreciation
12 rates were effective January 1, 2016. Additionally, as demonstrated within the
13 testimony sponsored by Mr. Wolfram (and specifically at Exhibit JW-2,
14 Reference Schedule 1.07), Meade County continues to depreciate its assets at
15 reasonable, industry-standard rates. Meade County's depreciation and reserve are
16 reviewed at least annually as part of the Cooperative's annual audit, and the
17 Cooperative is in compliance with the guideline range acceptable to RUS and
18 typically employed by distribution cooperatives like Meade County.

19 **Q. WHEN DID THE COOPERATIVE LAST RETIRE CAPITAL CREDITS**
20 **OF ITS MEMBERS?**

21 A. Meade County last made a general retirement of capital credits in 2016 reflecting
22 capital credits earned during the period of 1992-1993 and totaling \$1,213,678.

1 **Q. PLEASE GENERALLY DESCRIBE THE COOPERATIVE'S**
2 **WORKFORCE.**

3 A. As of the current date, the Cooperative employs a qualified and highly-skilled
4 workforce consisting of 73 individuals (68 full time and 5 part time). Meade
5 County does not have a union, so none of our employees are subject to a
6 collective bargaining agreement.

7 **Q. PLEASE PROVIDE ADDITIONAL DETAIL WITH RESPECT TO THE**
8 **COOPERATIVE'S LABOR EXPENSES, INCLUDING THE BENEFITS**
9 **OFFERED TO EMPLOYEES.**

10 A. The Cooperative offers its employees a competitive compensation package in
11 order to attract and retain a qualified workforce. Meade County offers employees
12 health care, dental, vision, life insurance, long-term disability, and a retirement
13 plan. Meade County employees contribute 50 percent for dependent health care
14 premium costs, 100 percent for dental dependent coverage, and 50 percent for any
15 type of vision coverage. Meade County employees hired prior to July 31, 2002
16 participate in the NRECA retirement security plan and receive a 3 percent
17 contribution to their 401(k). Employees hired August 1, 2002 and after receive a
18 12 percent contribution to their 401(k), but do not participate in the NRECA
19 retirement security plan. Meade County will share the premium cost of retiree
20 insurance for employees hired prior to January 1, 2002. Meade County will
21 contribute 50 percent of the premium for single coverage for retired employees
22 with 20 or more years of service, 33 1/3 percent for retired employees with 15-20
23 years of service, and 25 percent for retired employees with 10-15 years of service.

1 Employees hired after January 1, 2002 will not receive any contributions for
2 health care premiums after the Medicare eligibility age is met.

3 **Q. HAS THE COOPERATIVE TAKEN ANY STEPS IN RECENT YEARS TO**
4 **READJUST HOW MUCH EMPLOYEES CONTRIBUTE TOWARDS ANY**
5 **EMPLOYMENT BENEFITS THEY RECEIVE?**

6 A. Yes. To realize the large savings for the Cooperative for health insurance expense
7 employees were required to pay more in out-of-pocket costs. Employee
8 deductibles, co-pays and prescription co-pays were increased. In addition, the
9 KREC medical plan is a 90/10 plan which requires employees to pay 10 percent
10 of medical costs up to a maximum. Since 2015, employees have been required to
11 pay 50 percent of their dependent medical coverage.

12 **Q. HOW DOES THE COOPERATIVE DETERMINE WHETHER AND**
13 **WHEN WAGE INCREASES SHOULD BE AWARDED TO EMPLOYEES?**

14 A. Meade County's salary scale was developed with the aid of a third-party
15 consultant. The consultant surveys the market and updates the salary scale every
16 few years. The years the salary scale is not updated by the third-party consultant,
17 Meade County looks at a number of factors to determine wage increases. Meade
18 County takes into consideration the inflation rate, the national and Ky COLA
19 (cost of living adjustment), and an average of what type of increase we have
20 determined in previous years. Wage increases are determined on an annual basis
21 based on employee evaluations and individual employee performance. Employee
22 salaries are limited to the maximum salary of the scale. Because ranges for
23 employee wages at Meade County have been developed and are updated in

1 consultation with third-party experts, the Cooperative is confident its evaluation
2 and compensation standards have resulted in a fairly-paid, but not overpaid, and
3 fully-competent workforce.

4 **Q. HAS THE COOPERATIVE TAKEN ACTIONS TO LIMIT OR REDUCE**
5 **ITS LABOR EXPENSES?**

6 A. Yes. As discussed above, employees contribute to their healthcare costs. In
7 addition, Mr. Littrel describes several cost savings actions that we have
8 undertaken in recent years to achieve savings in our R&S Plan and to manage
9 Meade County's employee count.

10 **Q. WHY IS IT IMPORTANT THAT THE COOPERATIVE MAINTAIN A**
11 **STRONG FINANCIAL CONDITION?**

12 A. As the Commission is aware, Meade County is owned by the Members it serves.
13 While it is always our goal to keep rates as low as possible, the expense of
14 providing safe and reliable service must be recovered; additionally, prudent
15 management and fairness demand that rates be designed in a way that better
16 aligns cost-causers with cost-payers, which is what Meade County's proposed
17 rates seek to accomplish. Meade County has taken seriously the Commission's
18 comments in several recent distribution cooperative rate cases that it looks with
19 disfavor on companies that wait until a financial emergency exists, such as a
20 default notice from its lenders, before seeking rate relief. In this case, Meade
21 County asks the Commission to approve a modest rate increase in order to bolster
22 its overall financial condition to prevent just such an emergency from developing.

1 **Q. PLEASE DESCRIBE THE REVISED RATES PROPOSED BY THE**
2 **COOPERATIVE FOR ITS RESIDENTIAL CUSTOMERS.**

3 A. Meade County is proposing to adjust the monthly customer charge from \$0.572 to
4 \$0.703 per day, with no change to the energy charge per kWh. This will result in
5 an increase of \$4.22 or 3.52 percent on the monthly bill for Meade County's
6 average residential member-owner. This is discussed in further detail in the
7 Direct Testimony of Mr. John Wolfram.

8 **Q. DID THE COOPERATIVE CONSIDER ITS LOW-INCOME**
9 **CUSTOMERS WHEN DESIGNING ITS PROPOSED RATES?**

10 A. Yes. While Meade County's responsibility is to its membership as a whole, the
11 Cooperative certainly considered how its proposed rates and rate design may
12 impact various discrete groups within its membership, including low-income
13 customers. Meade County maintains that low-income customers usually have
14 higher kWh usage than other residential customers. The proposed rate change will
15 result in a 3.52 percent or \$4.22 per month increase. Meade County feels this is a
16 minor increase after a seven-year period. Ultimately, Meade County concluded
17 that its rate design should seek to more accurately and appropriately recover the
18 costs of operating its distribution system; as a result, all customers, including low-
19 income customers, will benefit from a rate design that better aligns cost-causers
20 with cost-payers, avoids monthly bill volatility, and allows the Cooperative to
21 operate under a more predictable and accurate budget.

1 **Q. OTHER THAN ADJUSTMENTS TO RATES, DOES THE**
2 **COOPERATIVE PROPOSE ANY OTHER TARIFF CHANGES AS PART**
3 **OF THIS PROCEEDING?**

4 A. No. Consistent with the Commission's guidance for streamlined rate case
5 proceedings, Meade County does not include any requests to change its tariff
6 beyond that necessary to reflect changes in rates.

7 **Q. ARE ADJUSTMENTS NECESSARY TO ENSURE THE TEST YEAR**
8 **ACCURATELY REFLECTS THE COOPERATIVE'S INCOME AND**
9 **EXPENSES?**

10 A. Yes. These adjustments are part of the COSS and can be found in the Direct
11 Testimony of Mr. John Wolfram Exhibit 9 to the Application. All of the
12 adjustments proposed by Meade County are reasonable, reflect known and
13 measurable changes to the test year, and are necessary to ensure that the
14 Cooperative's rates are based on accurate and appropriate data. Moreover, the pro
15 forma adjustments made to the test year are entirely consistent with the
16 Commission's directives in its Orders entered in Case No. 2018-00407
17 concerning items that must be excluded from cooperative revenue requirements in
18 a Streamlined Proceeding.

19 **Q. WHY SHOULD THE COMMISSION GRANT MEADE COUNTY'S**
20 **REQUESTED RELIEF?**

21 A. As discussed throughout this filing, the rate relief sought by Meade County in this
22 case is critical to ensure that its financial integrity is maintained in order to
23 provide its member-owners with reliable power at a reasonable cost. The

1 requested rate adjustment has been specifically designed to account for Meade
2 County's cost of service to the various customer classes it serves. As the COSS
3 indicates, the requested increase does not fully resolve the mismatch, however,
4 the rate relief sought does support Meade County's philosophy of moving towards
5 appropriate cost recovery in a gradual fashion. Meade County's request in this
6 case is reasonable, necessary and supported by sound cost of service analyses.
7 This case presents an excellent opportunity for the Commission to apply the
8 streamlined rate case procedure.

9 **Q. DOES THIS CONCLUDE YOUR TESTIMONY?**

10 A. Yes.

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

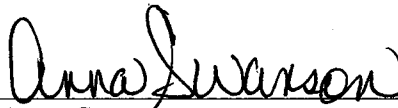
In the Matter of:

THE ELECTRONIC APPLICATION OF)	
MEADE COUNTY RURAL ELECTRIC)	
COOPERATIVE CORPORATION)	
FOR A GENERAL ADJUSTMENT OF)	Case No. 2020-00131
RATES PURSUANT TO STREAMLINED)	
PROCEDURE PILOT PROGRAM)	
ESTABLISHED IN CASE NO. 2018-00407)	

VERIFICATION OF ANNA SWANSON

COMMONWEALTH OF KENTUCKY)
)
COUNTY OF MEADE)

Anna Swanson, being duly sworn, states that she has supervised the preparation of her Direct Testimony in the above-referenced case and that the matters and things set forth therein are true and accurate to the best of his knowledge, information and belief, formed after reasonable inquiry.


 Anna Swanson

The foregoing Verification was signed, acknowledged and sworn to before me this 28 day of May, 2020, by Anna Swanson.

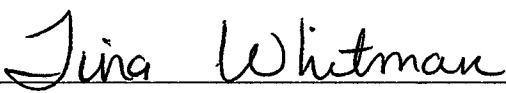

 Notary Commission No. 597498
 Commission expiration: 4-12-22

Exhibit AS-1

Meade County

Historical Metrics

**MEADE COUNTY RECC
EXHIBIT AS-1
HISTORICAL METRICS**

	Interest on LTD	Net Margins	Operating Margins	TIER	OTIER	Equity to Assets	DSC	Residential kWh Sales	% Change in Residential kWh Sales
2013	1,849,538	1,900,024	1,477,328	2.03	1.80	32.13%	1.46	364,681,522	5.3%
2014	1,652,979	1,878,113	1,413,260	2.14	1.85	33.83%	2.08	368,919,577	1.2%
2015	1,605,992	1,747,237	1,257,314	2.09	1.78	32.93%	1.96	348,157,269	-5.6%
2016	1,683,371	1,775,231	1,378,549	2.05	1.82	32.30%	2.00	352,360,441	1.2%
2017	1,674,850	1,509,167	1,224,187	1.90	1.73	33.64%	1.96	328,041,671	-6.9%
2018	2,090,123	1,751,326	1,120,003	1.84	1.54	30.82%	1.83	359,192,314	9.5%
2019	2,127,309	491,205	(49,160)	1.23	0.98	30.52%	1.51	342,644,970	-4.6%

Exhibit AS-2

Meade County

Audited Financial Statements

**MEADE COUNTY RURAL ELECTRIC
COOPERATIVE CORPORATION
KENTUCKY 18**

FINANCIAL REPORT

October 31, 2019

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Jones, Nale & Mattingly PLC

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Meade County Rural Electric Cooperative Corporation
Brandenburg, Kentucky

Report on the Financial Statements

We have audited the accompanying financial statements of Meade County Rural Electric Cooperative Corporation, which comprise the balance sheet as of October 31, 2019, and the related statements of revenue and comprehensive income, changes in members' equities, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Meade County Rural Electric Cooperative Corporation as of October 31, 2019, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated January 17, 2020, on our consideration of Meade County Rural Electric Cooperative Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering internal control over financial reporting and compliance.

The financial statements of Meade County Rural Electric Cooperative Corporation, as of and for the year ended October 31, 2018 were audited by other auditors whose report dated December 12, 2018 expressed an unmodified opinion on those statements.

Jones, Male & Mattingly P.C.

Louisville, Kentucky
January 17, 2020

**MEADE COUNTY RURAL ELECTRIC
COOPERATIVE CORPORATION
BALANCE SHEETS
October 31, 2019 and 2018**

	2019	2018
<u>Assets</u>		
Electric plant, at original cost:		
In service	\$ 127,374,401	\$ 124,888,518
Under construction	1,921,033	180,253
	129,295,434	125,068,771
Less accumulated depreciation	44,897,152	42,154,565
	84,398,282	82,914,206
Investments in associated organizations	2,275,751	2,257,988
Current Assets:		
Cash and cash equivalents	23,054,778	21,199,311
Accounts receivable, less allowance for 2019 of \$86,173 and 2018 of \$122,023	4,278,011	4,696,178
Unbilled revenues	540,383	632,819
Other receivables	138,415	192,412
Material and supplies, at average cost	726,342	627,080
Other current assets	305,829	316,186
	29,043,758	27,663,986
Prepaid retirement costs	635,090	800,766
Total	\$ 116,352,881	\$ 113,636,946
<u>Members' Equities and Liabilities</u>		
Members' Equities:		
Memberships	\$ 67,175	\$ 69,985
Patronage capital	33,967,436	33,719,137
Other equities	1,358,749	1,294,656
Accumulated other comprehensive income	383,981	365,696
	35,777,341	35,449,474
Long-Term Debt, less current portion	69,458,765	68,120,760
Accumulated Postretirement Benefits	1,235,946	1,226,329
Current Liabilities:		
Accounts payable	3,328,579	3,594,948
Current portion of long-term debt	2,692,000	2,400,000
Consumer deposits	1,462,420	1,166,174
Accrued expenses	1,827,233	1,133,830
Total current liabilities	9,310,232	8,294,952
Consumer Advances	570,597	545,431
Total	\$ 116,352,881	\$ 113,636,946

The accompanying notes are an integral part of these financial statements.

**MEADE COUNTY RURAL ELECTRIC
COOPERATIVE CORPORATION
STATEMENTS OF REVENUE AND COMPREHENSIVE INCOME
Years Ended October 31, 2019 and 2018**

	<u>2019</u>	<u>2018</u>
Operating Revenues		
Sale of electric energy	\$ 54,646,610	\$ 57,501,638
Other electric revenues	1,341,741	1,431,370
	<u>55,988,351</u>	<u>58,933,008</u>
Operating Expenses:		
Cost of power	39,434,431	41,461,478
Distribution - operations	2,897,799	2,910,222
Distribution - maintenance	3,540,135	3,166,554
Consumer accounts	1,681,036	1,650,761
Customer services	265,146	291,878
Administrative and general	1,621,056	1,642,502
Depreciation, excluding \$343,352 in 2019 and \$369,161 in 2018 charged to clearing accounts	4,369,877	4,278,955
Taxes, other than income	71,600	67,506
Interest on long-term debt	2,132,541	2,008,445
Interest expense - other	29,006	13,903
Other deductions	14,108	15,151
Total cost of electric service	<u>56,056,735</u>	<u>57,507,355</u>
Operating margins (deficits)	<u>(68,384)</u>	<u>1,425,653</u>
Nonoperating Margins		
Interest income	513,785	448,941
Others	12,069	38,445
	<u>525,854</u>	<u>487,386</u>
Patronage Capital Credits	<u>58,046</u>	<u>81,049</u>
Net Margins	515,516	1,994,088
Other Comprehensive Income:		
Postretirement benefits	<u>18,285</u>	<u>462,177</u>
Net Margins and Comprehensive Income	<u>\$ 533,801</u>	<u>\$ 2,456,265</u>

The accompanying notes are an integral part of these financial statements.

MEADE COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION
STATEMENT OF CHANGES IN MEMBERS' EQUITIES
Years Ended October 31, 2019 and 2018

	Memberships	Patronage Capital				Total	Other Equities	Accumulated Comprehensive Income (Loss)	Total Members' Equities
		Assigned	Assignable	Unassigned	Retirements				
Balance - October 31, 2017	\$ 73,184	\$ 41,828,173	\$ 873,933	\$ 6,329,310	\$ (16,755,127)	\$ 32,276,289	\$ 1,294,353	\$ (96,481)	\$ 33,547,345
Allocate margins		1,413,261	(1,878,114)	464,853		--			--
Comprehensive income:									
Net margins			1,994,088			1,994,088			1,994,088
Postretirement benefit obligation									
Amortization							15,358		
Adjustments							446,819		462,177
Total comprehensive income									2,456,265
Net change in memberships	(3,199)								(3,199)
Refunds of capital credits					(551,240)	(551,240)			(551,240)
Other equities							303		303
Balance - October 31, 2018	69,985	43,241,434	989,907	6,794,163	(17,306,367)	33,719,137	1,294,656	365,696	35,449,474
Allocate margins		1,413,261	(1,878,114)	464,853		--			--
Comprehensive income:									
Net margins			515,516			515,516			515,516
Postretirement benefit obligation									
Amortization							18,285		
Adjustments							--		18,285
Total comprehensive income									533,801
Net change in memberships	(2,810)								(2,810)
Refunds of capital credits					(267,217)	(267,217)			(267,217)
Other equities							64,093		64,093
Balance - October 31, 2019	\$ 67,175	\$ 44,654,695	\$ (372,691)	\$ 7,259,016	\$ (17,573,584)	\$ 33,967,436	\$ 1,358,749	\$ 383,981	\$ 35,777,341

The accompanying notes are an integral part of these financial statements.

**MEADE COUNTY RURAL ELECTRIC
COOPERATIVE CORPORATION
STATEMENTS OF CASH FLOWS
Years Ended October 31, 2019 and 2018**

	2019	2018
CASH FLOWS FROM OPERATING ACTIVITIES		
Net margins	\$ 515,516	\$ 1,994,088
Adjustments to reconcile net margins to net cash provided by operating activities:		
Depreciation:		
Charged to expense	4,369,877	4,278,955
Charged to clearing accounts	343,352	369,161
Patronage capital credits assigned	(58,046)	(81,049)
Accumulated postretirement benefits	27,902	65,267
Change in assets and liabilities:		
Receivables	564,600	(352,273)
Material and supplies	(99,262)	21,170
Other assets	10,357	(49,319)
Deferred assets	165,676	165,676
Payables	(266,369)	261,108
Consumer deposits and advances	321,412	170,321
Accrued expenses	693,403	110,174
Net cash provided by operating activities	6,588,418	6,953,279
CASH FLOWS FROM INVESTING ACTIVITIES		
Plant additions	(5,680,323)	(3,908,857)
Plant removal costs	(557,118)	(536,935)
Salvage recovered from retired plant	40,136	44,914
Receipts from other investments, net	40,283	30,955
Net cash (used in) investing activities	(6,157,022)	(4,369,923)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net change in memberships	(2,810)	(3,199)
Refund of patronage capital to members	(267,217)	(551,240)
Increase in other equities	64,093	303
Payments on long-term debt	(2,590,306)	(2,314,311)
Advances on long-term debt	--	18,049,000
Net cushion of credit (advances) applied	4,220,311	(2,289,402)
Net cash provided by financing activities	1,424,071	12,891,151
Net increase in cash and cash equivalents	1,855,467	15,474,507
Cash and cash equivalents, beginning of year	21,199,311	5,724,804
Cash and cash equivalents, end of year	\$ 23,054,778	\$ 21,199,311
SUPPLEMENTAL CASH FLOW INFORMATION		
Interest paid on long-term debt	\$ 2,163,985	\$ 1,969,664

The accompanying notes are an integral part of these financial statements.

MEADE COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

Meade County Rural Electric Cooperative Corporation ("Meade County") maintains its records in accordance with the policies prescribed or permitted by the Kentucky Public Service Commission ("PSC") and the United States Department of Agriculture, Rural Utilities Service ("RUS"), which conform in all material respects with accounting principles generally accepted in the United States of America. The more significant of these policies are as follows:

Electric Plant Electric plant is stated at original cost, which is the cost when first dedicated to public service. Such amount includes applicable supervisory and overhead cost including any construction period interest and taxes. There was no interest required to be capitalized during the year.

The cost of maintenance and repairs, including renewals of minor items of property, is charged to operating expense. The cost of replacement of depreciable property units, as distinguished from minor items, is charged to electric plant. The units of property replaced or retired, including cost of removal, net of any salvage value, is charged to accumulated depreciation. Electric plant consists of:

	<u>2019</u>	<u>2018</u>
Distribution plant	118,158,511	\$115,800,298
General plant	<u>9,215,890</u>	<u>9,088,220</u>
Total	<u>\$127,374,401</u>	<u>\$124,888,518</u>

Depreciation Provision has been made for depreciation on the basis of the estimated lives of assets, using the straight-line method. Depreciation rates range from 2.2% to 6.67% for distribution plant. General plant rates are as follows:

Structures and improvements	2.5% - 3%
Transportation equipment	12.5 - 25%
Other general plant items	5% - 14.3%

Cash and Cash Equivalents Meade County considers all short-term, highly liquid investments with original maturities of three months or less to be cash equivalents. Meade County maintains its cash balances, which may exceed the federally insured limit, with several financial institutions. These financial institutions have strong credit ratings and management believes that credit risk related to the accounts is minimal.

Estimates The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates used in the preparation of the financial statements.

Revenue Meade County records revenue as billed to its consumers based on monthly meter-reading cycles. All consumers are required to pay a refundable deposit, however, it may be waived under certain circumstances. Meade County's sales are concentrated in a six county area of western Kentucky. There were no consumers whose individual account balance exceeded 10% of outstanding accounts receivable at October 31, 2019 or 2018. Consumers must pay their bill within 20 days of billing, then are subject to disconnect after another 10 days. Accounts are written off when they are deemed to be uncollectible. The allowance for uncollectible accounts is based on the aging of receivables.

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies (Continued)

Sales Tax Meade County is required to collect, on behalf of the State of Kentucky, sales taxes based on 6 percent of gross sales from non-residential consumers, a 3 percent school tax from certain counties on most gross sales, and franchise fees in certain cities. Meade County's policy is to exclude sales tax from revenue when collected and expenses when paid and instead, record collection and payment of sales taxes through a liability account.

Cost of Power Meade County is one of three (3) members of Big Rivers Electric Corporation, Inc. ("Big Rivers"). Under a wholesale power agreement, Meade County is committed to purchase its electric power and energy requirements from Big Rivers until 2043. The rates charged by Big Rivers are subject to approval of the PSC. The cost of purchased power is recorded monthly during the period in which the energy is consumed, based upon billings from Big Rivers.

Fair Value Measurements FASB ASC 820, *Fair Value Measurements and Disclosures*, requires that Meade County to disclose estimated fair values of its financial instruments. Fair value estimates, methods, and assumptions are set forth below for Meade County's financial instruments.

The carrying amounts of Meade County's cash and cash equivalents, receivables, inventories, accounts payable, and accrued expenses and liabilities approximate fair value due to their short maturity. Investments in associated organizations are not considered a financial instrument because they represent nontransferable interests in associated organizations. Other assets are not considered financial instruments because they represent activities specifically related to Meade County. Long term debt cannot be traded in the market, and is specifically for electric cooperatives and a value other than its outstanding principal cannot be determined.

Meade County may, and also does, invest idle funds in local banks. These investments are classified as held-to-maturity in accordance with provisions of the *Financial Instruments Topic* of FASB ASC 320. Held-to-maturity securities are presented at amortized cost. The fair value of held-to-maturity securities approximates cost at 2019 and 2018.

Risk Management Meade County is exposed to various forms of losses of assets associated with, but not limited to, fire, personal liability, theft, vehicular accidents, errors and omissions, fiduciary responsibility, workers compensation, etc. Each of these areas is covered through the purchase of commercial insurance.

Environmental Contingency Meade County from time to time is required to work with and handle PCBs, herbicides, automotive fluids, lubricants, and other hazardous materials in the normal course of business. As a result, there is the possibility that environmental conditions may arise which would require Meade County to incur cleanup costs. The likelihood of such an event, or the amount of such costs, if any, cannot be determined at this time. However, management does not believe such costs, if any, would materially affect Meade County's financial position or its future cash flows.

Generation and Transmission Corporation As discussed in the preceding notes, Meade County purchases electric power from Big Rivers, a generation and transmission cooperative association. The membership of Big Rivers is comprised of Meade County and two other distribution cooperatives.

Meade County has elected to value the non-cash allocations received from Big Rivers at zero for financial statement purposes, a practice it has followed since Big Rivers emerged from bankruptcy in 1998 during which all previous booked non-cash allocations were reduced to zero. Meade County will continue to make memorandum entries in its patronage subsidiary ledger of the face amount of the allocations received from Big Rivers. Refer to the subsequent footnote for the income tax treatment of these non-cash allocations.

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies (Continued)

Advertising Meade County expenses advertising costs as incurred.

Income Tax Status Meade County is exempt from federal and state income taxes under provisions of Section 501(c)(12). When applying the 85 percent test of IRC 501(c)(12), Meade County excludes the Big Rivers non-cash allocations from “gross income”. Accordingly, the financial statements for Meade County include no provision for income taxes. Meade County’s accounting policy provides that a tax expense/benefit from an uncertain tax position may be recognized when it is more likely than not that the position will be sustained upon examination, including resolutions of any related appeals or litigation processes, based on the technical merits. Management believes Meade County has no uncertain tax positions resulting in an accrual of tax expense or benefit. Meade County recognizes interest accrued related to unrecognized tax benefits in interest expense and penalties in operating expenses. Meade County did not recognize any interest or penalties during the years ended October 31, 2019 and 2018. Meade County’s income tax return is subject to possible examination by taxing authorities until the expiration of related statutes of limitations on the return, which is generally three years.

Comprehensive Income Comprehensive income includes both net margin and other comprehensive income. Other comprehensive income represents the change in funded status of the accumulated postretirement benefit obligation.

Recent Accounting Pronouncements In May 2014, the FASB issued ASU 2014-09, *Revenue from Contracts with Customers*. The standard’s core principle is that a company will recognize revenue when it transfers promised goods or services to customers in an amount that reflects the consideration to which the company expects to be entitled in exchange for those goods or services. This standard also includes expanded disclosure requirements that result in an entity providing users of financial statements with comprehensive information about the nature, amount, timing, and uncertainty of revenue and cash flows arising from the entity’s contracts with customers. This standard will be effective for the year ending October 31, 2020.

In February 2016, the FASB issued ASU 2016-02, *Leases*. The standard requires all leases with lease terms over 12 months to be capitalized as a right-of-use asset and lease liability on the balance sheet at the date of lease commencement. Leases will be classified as either finance or operating. This distinction will be relevant for the pattern of expense recognition in the statement of income and comprehensive income. This standard will be effective for the year ending October 31, 2022.

In June 2016, the FASB issued ASU 2016-13, *Financial Instruments-Credit Losses*. The standard requires a financial asset (including trade receivables) measured at amortized cost basis to be presented at the net amount expected to be collected. Thus, the statement of revenue and comprehensive income will reflect the measurement of credit losses for newly recognized financial assets as well as the expected increases or decreases of expected credit losses that have taken place during the period. This standard will be effective for the year ending October 31, 2024.

Meade County is currently in the process of evaluating the impact of the adoption of these ASUs on the financial statements.

Subsequent Events Management has evaluated subsequent events through January 17, 2020, the date the financial statements were available to be issued.

NOTES TO FINANCIAL STATEMENTS

Note 2. Investments in Associated Organizations

Investments in associated organizations consist of:

	2019	2018
CFC, patronage capital	\$ 386,366	\$ 391,455
CFC, CTC's	866,395	869,142
Others	1,022,990	997,391
Total	\$ 2,275,751	\$ 2,257,988

Meade County records patronage capital assigned by associated organizations in the year in which such assignments are received.

The Capital Term Certificates (“CTCs”) of CFC are recorded at cost. The CTCs were purchased from CFC as a condition of obtaining long-term financing. The CTCs bear interest at 0%, 3%, and 5% and are scheduled to mature at varying times from 2022 to 2080.

Note 3. Patronage Capital

Under provisions of the long-term debt agreement, return to patrons of capital contributed by them is limited to amounts which would not allow the total equities and margins to be less than 30% of total assets, except that distributions may be made to estates of deceased patrons. The debt agreement provides, however, that should such distributions to estates not exceed 25% of the net margins for the next preceding year, Meade County may distribute the difference between 25% and the payments made to such estates. The equity at October 31, 2019 and 2018 was 31% of total assets.

Note 4. Long-Term Debt

All assets, except vehicles, are pledged as collateral on the long-term debt to RUS, Federal Financing Bank (“FFB”), and CFC under a joint mortgage agreement. The long-term debt is due in quarterly and monthly installments of varying amounts through 2053. RUS assess 12.5 basis points to administer the FFB loans. Long-term debt consists of:

	2019	2018
RUS:		
1.750% to 4.860%	\$ 26,731,952	\$ 27,756,590
Advance payments unapplied	(1,011,096)	(5,231,408)
	25,720,856	22,525,182
FFB, 1.014% and 6.049%	44,105,163	45,424,830
CFC, 3.45% to 3.85% fixed rate	2,324,746	2,570,748
	72,150,765	70,520,760
Less current portion	2,692,000	2,400,000
Long-term portion	\$ 69,458,765	\$ 68,120,760

As of October 31, 2019, the annual principal portion of long term debt outstanding for the next five years are as follows: 2020 - \$2,692,000; 2021 - \$2,800,000; 2022 - \$2,912,000; 2023 - \$3,030,000; 2024 - \$3,153,000.

NOTES TO FINANCIAL STATEMENTS

Note 5. Short-Term Borrowings

As of October 31, 2019, Meade County has a short-term line of credit of \$5,000,000 available from CFC. There were no advances against this line of credit as of October 31, 2019 and 2018. The maturity of the letter of credit coincides with the maturity of the long-term debt (see Note 4).

Note 6. Pension Plan

All eligible employees of Meade County participate in the NRECA Retirement and Security Plan (“R&S Plan”), a defined benefit pension plan qualified under section 401 and tax exempt under section 501(a) of the Internal Revenue Code. It is a multiemployer plan under the accounting standards. The Plan sponsor’s identification number is 53-0116145 and the Plan Number is 333. Eligible employees include employees hired prior to August 31, 2002. Non-eligible employees are those hired after August 31, 2002. A unique characteristic of a multiemployer plan compared to a single employer plan is that all plan assets are available to pay benefits of any plan participant. Separate asset accounts are not maintained for participating employers. This means that assets contributed by one employer may be used to provide benefits to employees of other participating employers.

Meade County’s contributions to the R&S Plan in 2019 and 2018 represent less than 5 percent of the total contributions made to the plan by all participating employers. Meade County made contributions to the plan of \$376,580 in 2019 and \$429,623 in 2018. There have been no significant changes that affect the comparability of 2019 and 2018.

In the R&S Plan, a “zone status” determination is not required, and therefore not determined, under the Pension Protection Act (“PPA”) of 2006. In addition, the accumulated benefit obligations and plan assets are not determined or allocated separately by individual employer. In total, the R&S Plan approximately 80 percent funded at January 1, 2019 and 2018 based on the PPA funding target and PPA actuarial value of assets on those dates. Because the provisions of the PPA do not apply to the R&S Plan, funding improvement plans and surcharges are not applicable. Future contribution requirements are determined each year as part of the actuarial valuation of the plan and may change as a result of plan experience.

At the December 2012 meeting of the I&FS Committee of the NRECA Board of Directors, the Committee approved an option to allow participating cooperatives in the Retirement Security (“R&S”) Plan (a defined benefit multiemployer pension plan) to make a prepayment and reduce future required contributions. The prepayment amount is a cooperative share, as of January 1, 2013, of future contributions required to fund the R&S Plan’s unfunded value of benefits earned to date using Plan actuarial valuation assumptions. The prepayment amount will typically equal approximately 2.5 times a cooperative’s annual R&S Plan required contribution as of January 1, 2013. After making the prepayment, for most cooperatives the billing rate is reduced by approximately 25%, retroactive to January 1, 2013. The 25% differential in billing rates is expected to continue for approximately 15 years. However, changes in interest rates, asset returns and other plan experience different from that expected, plan assumptions changes, and other factors may have an impact on the differential in billing rates and the 15 year period.

Two prepayment options were available to participating cooperatives:

1. Use current assets to make the prepayment over a period of not more than 4 years, or,
2. Borrow funds sufficient to make the prepayment in a lump sum, with the prepayment of the borrowed amount determined by the loan’s amortization schedule.

NOTES TO FINANCIAL STATEMENTS

Note 6. Pension Plan (Continued)

On February 14, 2013, RUS issued a memorandum to all of its borrowers regarding the proper accounting treatment of the R&S Plan prepayment. RUS stipulated that the prepayment shall be recorded as a long-term prepayment in Account 186, Miscellaneous Deferred Debits. This prepaid expense shall be amortized to Account 926, Employee Pensions and Benefits, over a ten year period. Alternatively, RUS borrowers may calculate the amortization period by subtracting the cooperative's average age of its workforce as provided by NRECA from the cooperative's normal retirement age under the R&S Plan, up to a maximum period of 20 years. If the entity chooses to finance the prepayment, interest expense associated with the loan shall be recorded in the year incurred as is required under the RUS Uniform System of Accounts ("USoA").

On March 15, 2013, Meade County made a prepayment of \$1,656,757 to the R&S Plan. Meade County is amortizing this amount over 10 years.

Note 7. Savings Plan

Meade County participates in the NRECA Savings Plan, a multiemployer, defined contribution master pension plan. All employees are eligible to participate in the Savings Plan upon completion of six (6) months employment. Eligible employees, as defined above, participate in the Savings Plan with Meade County contributing 3% of annual base pay, and the employee contributing from 1% to 3%. Non-eligible employees, as defined above, participate in the Savings Plan with Meade County contributing 12% of annual base pay, and the employee contributing from 1% to 3%. Employer contributions to the plan were \$372,109 for 2019 and \$337,914 for 2018, and vest immediately.

Note 8. Postretirement Benefits

Meade County sponsors a defined benefit plan that provides medical insurance coverage to retirees by contributing 50% of the cost of a single policy. For measurement purposes, an annual rate of increase of 8.5%, then decreasing by 0.5% per year until 5% per year, in the per capita cost of covered health care benefit was assumed. The discount rate used in determining the accumulated postretirement benefit obligation was

4.5%. A portion of the net periodic benefit cost is allocated to construction of electric plant. There have been no significant changes that affect the comparability of 2019 and 2018.

The funded status of the plan is as follows:

	2019	2018
Projected benefit obligation	\$ (1,235,946)	\$ (1,226,329)
Plan assets at fair value	--	--
Funded status	<u>\$ (1,235,946)</u>	<u>\$ (1,226,329)</u>

NOTES TO FINANCIAL STATEMENTS

Note 8. Postretirement Benefits (Continued)

The reconciliation of the benefits obligations of postretirement benefits are as follows:

	2019	2018
Benefit obligation - beginning of period	\$ 1,226,329	\$ 1,623,239
Actuarial adjustment	- -	(446,819)
Net periodic benefit cost:		
Service cost	200	53,485
Interest cost	55,001	64,115
Net periodic benefit cost:	55,201	117,600
Benefit payments to participants	(45,584)	(67,691)
Benefit obligation - end of period	\$ 1,235,946	\$ 1,226,329

Amounts included in accumulated comprehensive income:

Unrecognized actuarial gain	\$ 383,981	\$ 365,696
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Effect of 1% increase in the health care trend:

Postemployment benefit obligation	\$ 1,303,000
Net periodic benefit cost	\$ 58,235

Projected retiree benefit payments for the next five years are expected to be as follows: 2020 - \$64,500; 2021 - \$60,000; 2022 - \$57,000; 2023 - \$51,000; 2024 - \$41,000.

Note 9. Related Party Transactions

Several of the Directors of Meade County and its President & CEO are on the Boards of Directors of various associated organizations. Meade County occasionally sells old vehicles to employees and others.

Note 10. Commitments

Meade County has various other agreements outstanding with local contractors. Under these agreements, the contractors will perform certain construction and maintenance work at specified hourly rates or unit cost, or on an as needed basis. The duration of these contracts are one to three years.

Note 11. Contingencies

Meade County, on occasion, is subject to various lawsuits that arise from the normal course of business. Meade County's management does not believe the outcome of these cases will have a material effect on the financial statements.



Jones, Nale & Mattingly PLC

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Board of Directors
Meade County Rural Electric Cooperative Corporation
Brandenburg, Kentucky

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Meade County Rural Electric Cooperative Corporation (the Cooperative), which comprise the balance sheet as of October 31, 2019 and the related statements of revenue and comprehensive income, changes in members' equities and cash flows for the year then ended, and related notes to the financial statements, and have issued our report thereon dated January 17, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Cooperative's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Cooperative's internal control. Accordingly, we do not express an opinion on the effectiveness of the Cooperative's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Cooperative's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Jones, Nale & Mattingly PLC

Louisville, Kentucky
January 17, 2020



Jones, Nale & Mattingly PLC

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH ASPECTS
OF CONTRACTUAL AGREEMENTS AND REGULATORY REQUIREMENTS
FOR ELECTRIC BORROWERS**

To the Board of Directors
Meade County Rural Electric Cooperative Corporation
Brandenburg, Kentucky

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Meade County Rural Electric Cooperative Corporation ("the Cooperative"), which comprise the balance sheet as of October 31, 2019, and the related statements of revenue and comprehensive income, changes in members' equities, and changes in cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated January 17, 2020. In accordance with *Government Auditing Standards*, we have also issued our report dated January 17, 2020, on our consideration of the Cooperative's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. No reports other than the reports referred to above and our schedule of findings and recommendations related to our audit have been furnished to management.

In connection with our audit, nothing came to our attention that caused us to believe that the Cooperative failed to comply with the terms, covenants, provisions, or conditions of their loan, grant, and security instruments as set forth in 7 CFR Part 1773, *Policy on Audits of Rural Utilities Service Borrowers and Grantees*, §1773.33, insofar as they relate to accounting matters as enumerated below. However, our audit was not directed primarily toward obtaining knowledge of noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the Cooperative's noncompliance with the above-referenced terms, covenants, provisions, or conditions of the contractual agreements and regulatory requirements, insofar as they relate to accounting matters. In connection with our audit, we noted no matters regarding the Cooperative's accounting and records to indicate that the Cooperative did not:

- Maintain adequate and effective accounting procedures;
- Utilize adequate and fair methods for accumulating and recording labor, material, and overhead costs, and the distribution of these costs to construction, retirement, and maintenance or other expense accounts;
- Reconcile continuing property records to the controlling general ledger plant accounts;
- Clear construction accounts and accrue depreciation on completed construction;
- Record and properly price the retirement of plant;
- Seek approval of the sale, lease, or transfer of capital assets and disposition of proceeds for the sale or lease of plant, material, or scrap;
- Maintain adequate control over material and supplies;
- Prepare accurate and timely Financial and Operating Reports;

- Obtain written RUS approval to enter into any contract for the management, operation, or maintenance of the borrower's system if the contract covers all or substantially all of the electric system;
- Disclose material related party transactions in the financial statements, in accordance with requirements for related parties in generally accepted accounting principles;
- Record depreciation in accordance with RUS requirements ("See RUS Bulletin 183-1, Depreciation Rates and Procedures");
- Comply with the requirements for the detailed schedule of deferred debits and deferred credits, which are listed below; and
- Comply with the requirements for the detailed schedule of investments, of which there were none.

The deferred credits are as follows:

Consumer advances for construction	<u>\$570,597</u>
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The purpose of this report is solely to communicate, in connection with the audit of the financial statements, on compliance with aspects of contractual agreements and the regulatory requirements for electric borrowers based on the requirements of 7 CFR Part 1773, *Policy on Audits of Rural Utilities Service Borrowers and Grantees*. Accordingly, this report is not suitable for any other purpose.

Jones, Nale & Mattingly PLC

Louisville, Kentucky
January 17, 2020

Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List

Exhibit 9

807 KAR 5:001 Sec. 16(4)(b)
Sponsoring Witness: John Wolfram

Description of Filing Requirement:

If the utility has gross annual revenues greater than \$5,000,000, the written testimony of each witness the utility proposes to use to support its application.

Response:

In support of its Application, Meade County provides written testimony from three (3) witnesses:

- Mr. Martin Littrel, Meade County's President and Chief Executive Officer, whose testimony is included at Exhibit 7;
- Ms. Anna Swanson, Meade County's Vice President of Accounting and Finance, whose testimony is included at Exhibit 8; and
- Mr. John Wolfram, expert consultant with Catalyst Consulting LLC, whose testimony is included with this Exhibit 9.

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE ELECTRONIC APPLICATION OF)	
MEADE COUNTY RURAL ELECTRIC)	
COOPERATIVE CORPORATION)	
FOR A GENERAL ADJUSTMENT OF)	Case No. 2020-00131
RATES PURSUANT TO STREAMLINED)	
PROCEDURE PILOT PROGRAM)	
ESTABLISHED IN CASE NO. 2018-00407)	

DIRECT TESTIMONY OF
JOHN WOLFRAM
PRINCIPAL, CATALYST CONSULTING LLC
ON BEHALF OF MEADE COUNTY
RURAL ELECTRIC COOPERATIVE CORPORATION

Filed: June 5, 2020

**DIRECT TESTIMONY
OF
JOHN WOLFRAM**

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20

21

1 **Q. HAVE YOU EVER TESTIFIED BEFORE THE KENTUCKY PUBLIC**
2 **SERVICE COMMISSION (“COMMISSION”)?**

3 A. Yes. I have testified in numerous regulatory proceedings before this Commission.
4 A listing of my testimony in other proceedings is included in Exhibit JW-1.

5 **II. PURPOSE OF TESTIMONY**

6 **Q. WHAT IS THE PURPOSE OF YOUR TESTIMONY?**

7 A. The purpose of my testimony is to: (i) describe Meade County’s compliance with
8 the streamlined rate filing procedures; (ii) describe Meade County’s rate classes,
9 (iii) describe the calculation of Meade County’s revenue requirement; (iv) explain
10 the pro forma adjustments to the test period results; (v) describe the Cost of
11 Service Study (“COSS”) process and results; (vi) present the proposed allocation
12 of the revenue increase to the rate classes; (vii) describe the rate design, proposed
13 rates, and estimated billing impact by rate class, and (viii) support certain filing
14 requirements from 807 KAR 5:001.

15 **Q. ARE YOU SPONSORING ANY EXHIBITS?**

16 A. Yes. I have prepared the following exhibits to support my testimony:

17 Exhibit JW-1 – Qualifications of John Wolfram

18 Exhibit JW-2 – Revenue Requirement & Pro Forma Adjustments

19 Exhibit JW-3 – COSS: Summary of Results

20 Exhibit JW-4 – COSS: Functionalization & Classification

21 Exhibit JW-5 – COSS: Allocation to Rate Classes & Returns

22 Exhibit JW-6 – COSS: Billing Determinants

23 Exhibit JW-7 – COSS: Purchased Power, Meters, & Services

1 Exhibit JW-8 – COSS: Zero Intercept Analysis

2 Exhibit JW-9 – Present & Proposed Rates

3
4 **III. RATE FILING PROCEDURE**

5 **Q. IS MEADE COUNTY FILING THIS CASE UNDER THE RATE CASE**
6 **PROCEDURE FOR ELECTRIC DISTRIBUTION COOPERATIVES**
7 **DESCRIBED IN CASE NO. 2018-0047?**

8 A. Yes. As described in the Application, Meade County is filing this case under the
9 procedures set forth in the Commission’s Order dated December 20, 2019 in Case
10 No. 2018-00407 (“Streamlined Rate Order”). For convenience I will refer to this
11 procedure as the “streamlined” rate filing procedure or process.

12 **Q. DOES MEADE COUNTY COMPLY WITH ALL OF THE**
13 **REQUIREMENTS SET FORTH IN THE COMMISSION’S ORDER ON**
14 **THE STREAMLINED PROCEDURE?**

15 A. Yes. Meade County meets all of the elements of the streamlined process set forth
16 in the Commission’s order. These requirements are discussed in the body of the
17 order and are enumerated in Appendix A to the order.

18 Appendix A sets forth the Prerequisites for Use of the Streamlined
19 Process. Meade County complies with each of these items. The requirements of
20 the other parts of Appendix A are also met; I will describe how Meade County
21 complies with the “Excluded Items for Ratemaking Purposes” in Part E later in
22 my testimony.

1 **IV. CLASSES OF SERVICE**

2 **Q. PLEASE DESCRIBE THE CUSTOMER CLASSES SERVED BY MEADE**
3 **COUNTY.**

4 A. Meade County currently has members taking service pursuant to five major rate
5 classifications plus two more for lighting. The major classes include Rate 1 –
6 Residential, Rate 2 Small Commercial, Rate 3 Three Phase, Rate 3A Three-Phase
7 Time of Day less than 1,000 kVA, and Rate 4 Three-Phase Time of Day greater
8 than 1,000 kVA. Rate 5 is for Private Outdoor Lighting and Rate 6 is for Street
9 and Highway Lighting. Meade County’s residential members comprise 74 percent
10 of test year energy usage and 74 percent of test year revenues from energy sales,
11 as shown in the following table.

12 **Table 1. Rate Class Data (2019)**

Rate Class	Members	kWh	%	Revenue	%
1. Residential	27,716	334,594,628	74.33	\$40,017,423	74.07
2. Small Commercial	1,699	24,557,917	5.46	\$3,175,580	5.88
3. 3 Phase	397	72,854,700	16.18	\$8,386,898	15.52
3A. 3 Phase 0-999 KVA TOD	4	668,885	0.15	\$76,771	0.14
4. Large 1000 KVA TOD	3	6,686,242	1.49	\$802,425	1.49
5. Private Outdoor Lighting	-	9,737,149	2.16	\$1,441,817	2.67
6. Street & Hwy Lights	6	1,045,113	0.23	\$124,757	0.23
TOTAL	29,825	450,144,634	100	\$54,025,672	100

13
14 **Q. DOES THIS DATA DIFFER FROM THAT INCLUDED ON MEADE**
15 **COUNTY’S RUS FORM 7 FOR 2019?**

1 A. Yes. The data here differs slightly from that reported on the RUS Form 7 due to
2 the treatment of outdoor lighting. On the RUS form and other financial filings,
3 the amounts associated with Rate Schedule 5, Private Outdoor Lights, are
4 included in the rate classes of the premises at which the lights are located – *e.g.*
5 the usage and revenue for an outdoor light owned by a residential consumer
6 would be included in the residential usage and revenue totals. For my analysis, I
7 adjusted all of the private outdoor lighting amounts out of the other classes and
8 included them in the Rate Schedule 5 rate class. The total amounts do not change
9 but the individual rate class amounts in my analyses will differ slightly from the
10 RUS Form 7 amounts due to the removal of these lighting amounts.

11

12 V. REVENUE REQUIREMENT

13 **Q. PLEASE DESCRIBE HOW MEADE COUNTY’S PROPOSED REVENUE**
14 **INCREASE WAS DETERMINED.**

15 A. Meade County is proposing a general adjustment in rates using a historical test
16 period. The proposed revenue increase was determined first by analyzing the
17 revenue deficiency based on financial results for the test period after the
18 application of certain pro forma adjustments described herein. The revenue
19 deficiency was determined as the difference between (i) Meade County’s net
20 margins for the adjusted test period without reflecting a general adjustment in
21 rates and (ii) Meade County’s net margin requirement necessary to provide an
22 Operating Times Interest Earned Ratio (“OTIER”) of 1.85 for the adjusted test
23 period. Based on the adjusted test year, the revenue deficiency is \$1,408,426. Due

1 to rate rounding, Meade County is electing to seek an overall increase of
2 \$1,404,525, or 2.6%, which yields an OTIER of 1.85.

3 **Q. WHAT IS THE HISTORICAL TEST PERIOD FOR THE RATE CASE**
4 **APPLICATION?**

5 A. The historical test period for the filing is the 12 months ended December 31,
6 2019.

7 **Q. HAVE YOU PREPARED AN EXHIBIT THAT SHOWS HOW MEADE**
8 **COUNTY'S REVENUE DEFICIENCY IS CALCULATED?**

9 A. Yes. Exhibit JW-2 shows the calculation of Meade County's revenue deficiency.

10 **Q. PLEASE EXPLAIN THE REVENUE DEFICIENCY CALCULATION IN**
11 **EXHIBIT JW-2 IN DETAIL.**

12 A. The purpose of Exhibit JW-2 is to calculate the difference between Meade County's
13 net margin for the adjusted test year and the margin necessary for Meade County to
14 achieve the lower of a 1.85 OTIER or a 4 percent overall increase, pursuant to the
15 limits established in the Streamlined Rate Order. Page 1 of the exhibit presents
16 revenues and expenses for Meade County for the actual test year, the proposed pro
17 forma adjustments, the adjusted test year at present rates, and the adjusted test year
18 at proposed rates. The revenues include total sales of electric energy and other
19 electric revenue.

20 Expenses are tabulated next. The Total Cost of Electric Service is shown on
21 line 22. Total Cost of Electric Service includes operation expenses, maintenance
22 expenses, depreciation and amortization expenses, taxes, interest expenses on long-
23 term debt, other interest expenses, and other deductions. Utility Operating Margins

1 are calculated by subtracting Total Cost of Electric Service from Total Operating
2 Revenue. Non-operating margins and capital credits are added to Utility Operating
3 Margins to determine Meade County's Net Margins.

4 The TIER, OTIER, Margins at Target TIER, and Revenue Deficiency
5 amounts are calculated at the bottom of page 1 of Exhibit JW-2.

6 **Q. WHAT IS THE OTIER FOR MEADE COUNTY FOR THE ADJUSTED**
7 **TEST YEAR?**

8 A. Exhibit JW-2 shows on Line 35, Column (4) that the OTIER for the adjusted test
9 year is 1.19, which is below the target OTIER of 1.85.

10 **Q. WHAT IS THE REVENUE DEFICIENCY CALCULATED IN EXHIBIT**
11 **JW-2?**

12 A. Based on an OTIER of 1.85, Meade County has a net margin requirement of
13 \$2,334,702. Because the adjusted net margin before applying the TIER is
14 \$926,276 and the margin requirement is \$2,334,702, Meade County's total
15 revenue deficiency is \$1,408,426. This is calculated on the last two lines of
16 Exhibit JW-2. This amount is used in the COSS and in the design of new rates
17 that I describe later in my testimony.

18
19 **VI. PRO FORMA ADJUSTMENTS**

20 **Q. PLEASE BROADLY DESCRIBE THE NATURE OF THE PRO FORMA**
21 **ADJUSTMENTS MADE TO MEADE COUNTY'S ELECTRIC**
22 **OPERATIONS FOR THE TEST YEAR SHOWN IN EXHIBIT JW-2.**

1 A. Meade County has made adjustments which remove revenues and expenses that
 2 are addressed in other rate mechanisms, are ordinarily excluded from rates, or are
 3 non-recurring on a prospective basis, consistent with standard Commission
 4 practices, or are to be excluded at the direction of the Commission in Case No.
 5 2018-00407. The pro forma adjustments are listed in Exhibit JW-2 on page 2 and
 6 are detailed starting on page 5 of the exhibit. The pro forma adjustments are
 7 summarized below for convenience.

8 **Table 2. Pro Forma Adjustments**

Reference Schedule	Pro Forma Adjustment Item
1.01	Fuel Adjustment Clause
1.02	Environmental Surcharge
1.03	Member Rate Stability Mechanism
1.04	Non-Smelter Non-FAC PPA
1.05	Rate Case Expenses
1.06	Year-End Customer Normalization
1.07	Depreciation Expense Normalization
1.08	Advertising & Donations
1.09	Directors Expense
1.10	Life Insurance Premiums
1.11	Retirement Plan Contributions
1.12	Health, Dental & Vision Insurance Premiums
1.13	Wages & Salaries

9

10 **Q. DID YOU PREPARE A DETAILED INCOME STATEMENT AND**
 11 **BALANCE SHEET RELECTING THE IMPACT OF ALL PROPOSED**
 12 **ADJUSTMENTS?**

13 A. Yes. These are included in Exhibit JW-2 pages 3 and 4.

14 **Q. WHAT FOLLOWS THOSE PAGES IN THE REMAINDER OF EXHIBIT**
 15 **JW-2?**

1 A. The remainder of Exhibit JW-2 includes the calculation of the proposed pro forma
2 adjustments to the revenue requirement. Each adjustment is referred to as a
3 separate Reference Schedule.

4 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
5 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.01.**

6 A. This adjustment has been made to account for the fuel cost expenses and revenues
7 included in the FAC for the test period. Consistent with Commission practice,
8 FAC expenses and revenues included in the test year have been eliminated.

9 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
10 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.02.**

11 A. This adjustment has been made to remove Environmental Surcharge revenues and
12 expenses because these are addressed by a separate rate mechanism. This is
13 consistent with the Commission's practice of eliminating the revenues and
14 expenses associated with full-recovery cost trackers.

15 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
16 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.03.**

17 A. This adjustment has been made to account for the expenses and revenues included
18 in the Member Rate Stability Mechanism ("MRSM") for the test period. The
19 MRSM is a rate mechanism used to pass a wholesale billing line item through to
20 the retail consumers. This is consistent with the Commission's practice of
21 eliminating the revenues and expenses associated with full-recovery cost trackers.

22 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
23 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.04.**

1 A. This adjustment has been made to account for the expenses and revenues included
2 in the Non-Smelter Non-FAC PPA for the test period. The Non-Smelter Non-
3 FAC PPA is a rate mechanism used to pass a wholesale billing line item through
4 to the retail consumers. This is consistent with the Commission's practice of
5 eliminating the revenues and expenses associated with full-recovery cost trackers.

6 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
7 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.05.**

8 A. This adjustment estimates the rate case costs amortized over a 3-year period for
9 inclusion in the revenue requirement, consistent with standard Commission
10 practice. Meade County expects to update this amount as the case progresses,
11 consistent with standard Commission practice.

12 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
13 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.06.**

14 A. This adjustment revises the test year expenses and revenues to reflect the number
15 of customers at the end of the test year. The numbers of customers served at the
16 end of the test period for some rate classes differed from the average number of
17 customers for the test year. The change in revenue is calculated by applying the
18 average revenue per kWh for each rate class to the difference between average
19 customer count and test-year-end customer count (at average kWh/customer) for
20 each class. The change in operating expenses was calculated by applying an
21 operating ratio to the revenue adjustment, consistent with the approach accepted
22 by the Commission for other utilities in rate proceedings (*e.g.* Case Nos. 2019-
23 00053, 2017-00374, 2012-00221 and 2012-00222).

1 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
2 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.07.**

3 A. This adjustment normalizes depreciation expenses by replacing test year actual
4 expenses with test year-end balances (less any fully depreciated items) at
5 approved depreciation rates, consistent with typical Commission practice and with
6 the requirements of the Commission in the Streamlined Rate Order.

7 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
8 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.08.**

9 A. This adjustment eliminates donations, promotional advertising, and dues expenses
10 pursuant to 807 KAR 5:016, consistent with Commission practice. Also please
11 see Application Exhibit 28.

12 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
13 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.09.**

14 A. This adjustment removes certain Director expenses, including costs for directors
15 attending Big Rivers / KAEC / NRECA annual meeting(s), training, or tours when
16 the director is not the Meade County representative for the respective
17 organization. Expenses that are not fully removed for rate-making purposes
18 include the costs of attending NRECA director training/education seminars
19 (especially for new directors). These seminars help directors to meet their
20 fiduciary duties to the membership by educating them on industry issues. Also
21 included is Liability Insurance that protects the directors for decisions they make
22 on a routine basis. Also please see Application Exhibit 27.

1 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
2 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.10.**

3 A. This adjustment removes life insurance premiums for coverage above the lesser of
4 an employee's annual salary or \$50,000 from the test period, pursuant to the
5 requirements of the Streamlined Rate Order.

6 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
7 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.11.**

8 A. For employees participating in multiple benefit packages, this adjustment removes
9 the company contribution for the least generous plans from the test period,
10 pursuant to the requirements of the Streamlined Rate Order.

11 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
12 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.12.**

13 A. The streamlined rate process specifies that if “employee health care insurance
14 premium contribution is zero, for ratemaking purposes the pro forma income
15 statement should reflect healthcare insurance premiums adjusted for employee
16 contributions based on the national average for coverage type.” Meade County’s
17 employee contribution to health care premiums is zero for employees electing
18 single coverage, but is non-zero (50 percent) for employees electing any coverage
19 for beyond employee-only (e.g. employee plus spouse, children or family).
20 Meade County interprets the requirement in this case to mean that because the
21 employee health care insurance premium contribution is not zero for *all*
22 employees, an adjustment is appropriate.

1 This adjustment revises the company contribution to healthcare insurance
2 premiums for all employee contributions based on the national average for
3 coverage type in place of actual contributions, pursuant to the requirements of the
4 Streamlined Rate Order. Also please see Application Exhibit 35. In particular, the
5 adjustment normalizes utility contributions to all employee premiums for medical,
6 dental and vision insurance to the amounts specified by the U.S. Bureau of Labor
7 & Statistics (“BLS”) pursuant to the requirements of the Streamlined Rate
8 Procedure set forth in Case No. 2018-00407. See the report dated September 2019
9 provided on the BLS website at:

10 <https://www.bls.gov/ncs/ebs/benefits/2019/ownership/private/table10a.pdf>

11 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
12 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.13.**

13 A. This adjustment normalizes employee wages and salaries to account for changes
14 due to wage increases, departures, or new hires for a standard year of 2,080 hours.
15 The exhibit shows adjustment data for employees based on regular time,
16 overtime, and other/vacation payout time adjusted from test year 2019 to current
17 year 2020.

18
19 **VII. COST OF SERVICE STUDY**

20 **Q. DID YOU PREPARE A COSS FOR MEADE COUNTY BASED ON**
21 **FINANCIAL AND OPERATING RESULTS FOR THE TEST YEAR?**

22 A. Yes. I prepared a fully allocated, embedded COSS based on pro forma operating
23 results for the test year. The objective in performing the COSS is to assess Meade

1 County's overall rate of return on rate base and to determine the relative rates of
2 return that Meade County is earning from each rate class. Additionally, the COSS
3 provides an indication of whether each class is contributing its appropriate share
4 towards Meade County's cost of providing service.

5 **Q. WHAT PROCEDURE WAS USED IN PERFORMING THE COSS?**

6 A. The three traditional steps of an embedded COSS – functionalization,
7 classification, and allocation – were utilized. The COSS was prepared using the
8 following procedure: (1) costs were functionalized to the major functional groups;
9 (2) costs were classified as energy-related, demand-related, or customer-related;
10 and then (3) costs were allocated to the rate classes.

11 **Q. IS THIS A STANDARD APPROACH USED IN THE ELECTRIC UTILITY
12 INDUSTRY?**

13 A. Yes.

14 **Q. HAS THIS APPROACH BEEN USED IN PREVIOUS CASES BEFORE
15 THIS COMMISSION?**

16 A. Yes. The same approach has been employed and accepted in several cases filed by
17 other utilities in Kentucky, including rate cases noted in Exhibit JW-1.

18 **Q. IN THE COST OF SERVICE MODEL, HOW ARE COSTS
19 FUNCTIONALIZED AND CLASSIFIED?**

20 A. Meade County's test-year costs are functionalized and classified according to the
21 practices specified in *The Electric Utility Cost Allocation Manual* published by
22 the National Association of Regulatory Utility Commissioners ("NARUC") dated
23 January, 1992. Costs are functionalized to the categories of power supply,

1 transmission, station equipment, primary and secondary distribution plant,
2 customer services, meters, lighting, meter reading and billing, and load
3 management.

4 **Q. IS THE COSS UNBUNDLED?**

5 A. Yes. This unbundling distinguishes between the functionally-classified costs
6 components-- i.e. purchased power demand, purchased power energy, distribution
7 demand, and distribution customer – which allows the development of rates based
8 on these separate cost components.

9 **Q. HOW WERE COSTS CLASSIFIED AS ENERGY-RELATED, DEMAND-
10 RELATED OR CUSTOMER-RELATED?**

11 A. Costs are classified according to how they vary. Costs classified as *energy-related*
12 vary with the amount of kilowatt-hours consumed. Costs classified as *demand-*
13 *related* vary with the capacity needs of customers, such as the amount of
14 transmission or distribution equipment necessary to meet a customer’s needs, or
15 other elements that are related to facility size. Transmission lines and distribution
16 substation transformers are examples of costs typically classified as demand costs.
17 Costs classified as *customer-related* include costs incurred to serve customers
18 regardless of the quantity of electric energy purchased or the peak requirements of
19 the customers; these costs vary with the number of customers. These include the
20 cost of the minimum system necessary to provide a customer with access to the
21 electric grid. Costs related to Distribution Poles, Lines and Line Transformers
22 were split between demand-related and customer-related using either the “zero-
23 intercept” method or the “minimum system” method, which I explain further

1 below. Customer Services, Meters, Lighting, Meter Reading, Billing, Customer
2 Account Service, and Load Management costs were classified as customer-
3 related.

4 **Q. WHAT METHODS ARE COMMONLY USED TO CLASSIFY**
5 **DISTRIBUTION PLANT?**

6 A. Two commonly used methods for determining demand/customer splits of
7 distribution plant are the “minimum system” method and the “zero-intercept”
8 method. In the minimum system approach, “minimum” standard poles, conductor,
9 and line transformers are selected and the minimum system is obtained by pricing
10 all of the applicable distribution facilities at the unit cost of the minimum size
11 plant. The minimum system determined in this manner is then classified as
12 customer-related and allocated on the basis of the number of customers in each
13 rate class. All costs in excess of the minimum system are classified as demand-
14 related. The theory here is that in order for a utility to serve even the smallest
15 customer, it would have to install a minimum-sized system. Therefore, the costs
16 associated with the minimum system are related to the number of customers that
17 are served, instead of the demand imposed by those customers on the system.

18 In preparing this study, the “zero-intercept” method was used to determine
19 the customer components of overhead conductor, underground conductor, and
20 line transformers. Because the zero-intercept method uses linear regression and is
21 less subjective than the minimum system approach, the zero-intercept method is
22 preferred over the minimum system method when the necessary data are
23 available. With the zero-intercept method, one is not forced to choose a minimum

1 size pole, conductor or line transformer to determine the customer component. In
2 the zero-intercept method, a theoretical “zero-size” conductor or line transformer
3 is the absolute minimum system.

4 **Q. IS THE ZERO-INTERCEPT METHOD A STANDARD APPROACH**
5 **GENERALLY ACCEPTED WITHIN THE ELECTRIC UTILITY**
6 **INDUSTRY?**

7 A. Yes. The NARUC *Electric Utility Cost Allocation Manual* identifies the zero-
8 intercept (or “minimum intercept”) as one of two standard methodologies for
9 classifying distribution fixed costs. The manual states on page 92 that the zero-
10 intercept method “requires considerably more data and calculation than the
11 minimum-size method. In most instances, it is more accurate, although the
12 differences may be relatively small.”

13 **Q. WHEN THE MINIMUM SYSTEM METHOD IS APPLIED, DOES THE**
14 **ALLOCATION OF COSTS TO THE DISTRIBUTION CUSTOMER**
15 **CLASSIFICATION EQUAL ZERO?**

16 A. No. Both the zero intercept method and the minimum system method allocate
17 some costs to the Distribution Demand classification and other costs to the
18 Distribution Customer classification.

19 **Q. HAVE YOU PREPARED AN EXHIBIT SHOWING THE RESULTS OF**
20 **THE ZERO-INTERCEPT ANALYSIS?**

21 A. Yes. The zero-intercept analysis for poles, overhead conductor, underground
22 conductor, and line transformers are included in Exhibit JW-8.

23 **Q. DID THE ZERO INTERCEPT PROVIDE REASONABLE RESULTS?**

1 A. The zero-intercept method provided reasonable results for overhead conductor,
2 underground conductor, and line transformers. The zero intercept analysis did not
3 provide reasonable results for poles, so for this category, the minimum system
4 method was applied. See Exhibit JW-8.

5 **Q. HAVE YOU PREPARED AN EXHIBIT SHOWING THE RESULTS OF**
6 **THE FUNCTIONALIZATION AND CLASSIFICATION STEPS OF THE**
7 **COSS?**

8 A. Yes. Exhibit JW-4 shows the results of the first two steps of the COSS –
9 functionalization and classification.

10 **Q. IN THE COST OF SERVICE MODEL, ONCE COSTS ARE**
11 **FUNCTIONALIZED AND CLASSIFIED, HOW ARE THESE COSTS**
12 **ALLOCATED TO THE CUSTOMER CLASSES?**

13 A. Once costs for all of the major accounts are functionalized and classified, the
14 resultant cost matrix for the major groupings (e.g., Plant in Service, Rate Base,
15 Operation and Maintenance Expenses) is then transposed and allocated to the
16 customer classes using allocation vectors. The results of the class allocation step
17 of the COSS are included in Exhibit JW-5.

18 **Q. HOW ARE ENERGY-RELATED, CUSTOMER-RELATED AND**
19 **DEMAND-RELATED COSTS ALLOCATED TO THE RATE CLASSES IN**
20 **THE COSS?**

21 A. Power supply energy-related costs are allocated on the basis of total test year kWh
22 sales to each customer class. Power supply and transmission demand-related costs
23 are allocated using a 12CP methodology, to mirror the basis of cost allocation

1 used in the applicable Big Rivers wholesale tariff. With the 12CP methodology,
2 these demand-related costs are allocated on the basis of the demand for each rate
3 class at the time of Big Rivers' system peak (also known as "Coincident Peak" or
4 "CP") for each of the twelve months. Customer-related costs are allocated on the
5 basis of the average number of customers served in each rate class during the test
6 year. Distribution demand-related costs are allocated on the basis of the relative
7 demand levels of each rate class. Specifically, the demand cost component is
8 allocated by the maximum class demands for primary and secondary voltage and
9 by the sum of individual customer demands for secondary voltage. The customer
10 cost component of customer services is allocated on the basis of the average
11 number of customers for the test year. Meter costs were specifically assigned by
12 relating the costs associated with various types of meters to the class of customers
13 for whom these meters were installed. The demand analysis is provided in Exhibit
14 JW-6. The purchased power, meter, and service analyses are provided in Exhibit
15 JW-7.

16 **Q. HOW IS THE TARGET MARGIN INCORPORATED INTO THE COSS?**

17 A. The COSS first determines results on an actual or unadjusted basis. The COSS
18 then takes into account the pro forma adjustments and a target margin. The target
19 margin is based on the rate of return on rate base that will yield the target revenue
20 requirement. In this case a rate of return on rate base of 4.64 percent yields a total
21 revenue requirement of \$54,710,150, which is consistent with the target revenue
22 requirement noted on Page 1, Line 4, Column 5 of Exhibit JW-2.

23 **Q. PLEASE SUMMARIZE THE RESULTS OF THE COSS.**

1 A. The results of the COSS are provided in Exhibit JW-3 on page 1. The following
 2 table summarizes the rates of return for each customer class in the study. The Pro
 3 Forma Rate of Return on Rate Base was calculated by dividing the net utility
 4 operating margin (including the pro forma adjustments) by the net cost rate base
 5 for each customer class. The Unitized Pro Forma Return on Rate Base is the
 6 previous column normalized to a total return on rate base equal to one (1.00).

7 The negative values for pro forma rate of return on rate base indicate that
 8 expenses exceed revenues. Also, any rate class for which the rate of return is
 9 greater than the total system rate of return is providing a subsidy to the other rate
 10 classes; any class with a rate of return that is less than the total system rate of
 11 return is receiving a subsidy.

12

13

Table 3. COSS Results: Rates of Return

#	Rate	Pro Forma Return on Rate Base (%)	Unitized Pro Forma Return on Rate Base
1	Residential	(0.24%)	(0.08)
2	Small Commercial	3.59	1.20
3	3 Phase	44.42	14.80
4	3 Phase 0-999 KVA TOD	20.60	6.86
5	Large 1000 KVA TOD	42.38	14.12
6	Private Outdoor Lighting	11.18	3.73
7	Street & Hwy Lights	4.85	1.62
9	TOTAL	3.00	1.00

14

1 **Q. DOES THE COSS PROVIDE INFORMATION CONCERNING THE UNIT**
2 **COSTS INCURRED BY MEADE COUNTY TO PROVIDE SERVICE**
3 **UNDER EACH RATE SCHEDULE?**

4 A. Yes. Customer-related, demand-related and energy-related costs for each rate
5 class are shown in Exhibit JW-3 page 2 and at the end of Exhibit JW-5.
6 Customer-related costs are stated as a cost per member per month. Energy-related
7 costs are stated as a cost per kWh. For rate classes with a demand charge,
8 demand-related costs are stated as a cost per kW per month. (For rate classes
9 without a demand charge, the demand-related costs are incorporated into the per
10 kWh charge.)

11 **Q. BASED ON THE COSS, DO MEADE COUNTY'S EXISTING RATES**
12 **APPROPRIATELY REFLECT THE COST OF PROVIDING SERVICE**
13 **TO EACH RATE CLASS?**

14 A. No. The wide range of rates of return for the rate classes indicates that existing
15 rates foster a relatively high degree of subsidization between the rate classes. The
16 unbundled costs within each rate class indicate an imbalance within the current
17 rate structure between the recovery of fixed costs and variable costs, particularly
18 within the residential class.

19 **Q. WHAT GUIDANCE DOES THE COSS PROVIDE FOR RATE DESIGN?**

20 A. First, the COSS indicates that rates for the residential class are insufficient and
21 should be increased. The need to increase rates is limited to these residential rate
22 schedules.

1 Second, the COSS supports a fixed monthly charge of \$31.09 for the
2 residential class. This is shown on Exhibit JW-3, page 2. Since the current charge
3 is equivalent to \$17.16 per month, the fixed customer charge should be increased.
4 This is a significant issue for Meade County because the current charge is so far
5 below cost-based rates. This means that the current rate structure places too little
6 recovery of fixed costs in the fixed charge, which results in significant under-
7 recovery of fixed costs, particularly when members embrace conservation or
8 energy efficiency or otherwise reduce overall consumption. At bottom, this is a
9 fundamental challenge facing Meade County from a cost recovery standpoint,
10 particularly because residential members make up the vast majority of Meade
11 County's membership, and it is essential for Meade County's financial well-being
12 to address this issue.

13
14 **VIII. ALLOCATION OF THE PROPOSED INCREASE**

15 **Q. PLEASE SUMMARIZE HOW MEADE COUNTY PROPOSES TO**
16 **ALLOCATE THE REVENUE INCREASE TO THE CLASSES OF**
17 **SERVICE.**

18 A. Meade County relied on the results of the COSS as a guide to determine the
19 allocation of the proposed revenue increase to the classes of service. Generally,
20 Meade County is proposing to allocate the revenue increase in greater proportion
21 to the rate classes whose returns are more negative and in less proportion to those
22 classes whose return are less negative. In this case, the revenue increase is

1 entirely allocated to the residential class, since that class is the only one with a
2 negative rate of return on rate base.

3 **Q. WHAT IS THE PROPOSED BASE RATE REVENUE INCREASE FOR**
4 **EACH RATE CLASS?**

5 A. Meade County is proposing the base rate revenue increases in the following table.

6 **Table 4. Proposed Base Rate Increases**

Rate Class	Increase	
	Dollars	Percent
Residential	\$1,404,525	3.52
Small Commercial	\$0	0
3 Phase	\$0	0
3 Phase 0-999 KVA TOD	\$0	0
Large 1000 KVA TOD	\$0	0
Private Outdoor Lighting	\$0	0
Street & Hwy Lights	\$0	0
TOTAL	\$1,404,525	2.60

7

8 **IX. PROPOSED RATES**

9 **Q. HAVE YOU PREPARED AN EXHIBIT SHOWING THE**
10 **RECONSTRUCTION OF MEADE COUNTY'S TEST-YEAR BILLING**
11 **DETERMINANTS?**

12 A. Yes. The reconstruction of Meade County's billing determinants is shown on
13 Exhibit JW-9.

14 **Q. WHAT ARE THE PROPOSED CHARGES FOR MEADE COUNTY'S**
15 **RESIDENTIAL RATE CLASS?**

16 A. Meade County is proposing to increase the Residential Rate R customer charge
17 from \$0.572 to \$0.703 per day (or from \$17.16 to \$21.09 per month), with no
18 change to the per-kWh energy charge.

1 **Q. HOW WERE THE PROPOSED RATES CALCULATED?**

2 A. The rates were calculated such that two constraints were met. The first constraint
3 was that the total incremental revenue resulting from the proposed rates must
4 equal the revenue deficiency (as close as possible with rounding). The second was
5 that the combination of revisions to the various charges for each rate class must
6 achieve a reasonable overall revenue increase for the class, consistent with the
7 guidance from the COSS and with the principle of gradualism.

8 **Q. HOW WAS THE PROPOSED RESIDENTIAL FACILITY CHARGE**
9 **DETERMINED?**

10 A. Meade County's residential facility charge is currently equivalent to \$17.16 per
11 month. The cost of service study shows that the actual cost per month per
12 customer is \$31.09. Meade County proposes to increase that charge from \$17.16
13 to \$21.09 per month because this increase closes 28 percent of the gap between
14 the current rate and the cost-based rate. In other words the proposed rate change
15 moves between one-fourth (25 percent) and one-third (33 percent) of the way
16 toward cost-based rates. This movement is consistent with the ratemaking
17 principle of gradualism.

18 **Q. ARE ANY OTHER RATE REVISIONS PROPOSED?**

19 A. Because the residential customer and energy charges are replicated in the Prepay
20 Service Rider, technically the same revisions from Rate Schedule 1 are also
21 proposed for the Prepay Service Rider. No change to the Prepay Service Fee is
22 proposed. The members on this rider are included in the Rate Schedule 1

1 amounts throughout my exhibits. No changes to any other rate schedules or riders
2 are proposed.

3 **Q. DO THE PROPOSED RATES GENERATE THE EXACT TARGET**
4 **REVENUE INCREASE OF \$1,408,426?**

5 A. No, but it is extremely close. Due to rate rounding, the proposed rates generate
6 \$1,404,525 which varies by \$3,901 or 0.28 percent from the exact revenue
7 deficiency for the test period, based on test year consumption.

8 **Q. WHAT IS THE PROPOSED AVERAGE BILLING INCREASE FOR**
9 **EACH RATE CLASS?**

10 A. Meade County is proposing the average billing increases in the following table.

11 **Table 5. Proposed Average Billing Increases**

Rate Class	Average Usage (kWh)	Increase	
		Dollars	Percent
Residential	1,006	\$4.22	3.52
Small Commercial	1,205	\$0	0
3 Phase	15,312	\$0	0
3 Phase 0-999 KVA TOD	12,863	\$0	0
Large 1000 KVA TOD	15,477	\$0	0
Private Outdoor Lighting	NA	\$0	0
Street & Hwy Lights	NA	\$0	0
TOTAL	NA	NA	2.60

12

13 **Q. WILL THE RATES PROPOSED BY MEADE COUNTY IN THIS**
14 **PROCEEDING ELIMINATE ALL INTER-CLASS SUBSIDIZATION?**

15 A. No. The proposed rates move Meade County's rate structures in the direction of
16 cost-based rates without fully adopting those rates. This is consistent with the
17 ratemaking principle of gradualism and will allow the avoidance of rate shock

1 while still making some movement to improve the price signal to members
2 consistent with how Meade County actually incurs costs.

3 **Q. IS MEADE COUNTY PROPOSING CHANGES TO THE**
4 **MISCELLANEOUS SERVICE CHARGES IN THIS CASE?**

5 A. No.

6 **Q. IS MEADE COUNTY PROPOSING CHANGES TO THE LIGHTING**
7 **SCHEDULES IN THIS CASE?**

8 A. No.

9

10 **X. FILING REQUIREMENTS**

11 **Q. HAVE YOU REVIEWED THE ANSWERS PROVIDED IN THE FILED**
12 **EXHIBITS WHICH ADDRESS MEADE COUNTY'S COMPLIANCE**
13 **WITH THE HISTORICAL PERIOD FILING REQUIREMENTS UNDER**
14 **807 KAR 5:001 AND ITS VARIOUS SUBSECTIONS?**

15 A. Yes. I hereby incorporate and adopt those portions of exhibits for which I am
16 identified as the sponsoring witness as part of this Direct Testimony.

17

18 **XI. CONCLUSION**

19 **Q. DO YOU HAVE ANY CLOSING COMMENTS?**

20 A. Yes. Meade County's rates of return in the COSS clearly demonstrate that the
21 proposed increase in base rates is necessary for Meade County's financial health.
22 Meade County's requested revenue increase, based on a target OTIER of 1.85 and
23 with rate rounding, is \$1,404,525, or 2.6 percent. This increase is necessary to

1 meet the financial obligations described in the company witness testimony. The
2 proposed rates are designed to produce revenues that achieve the revenue
3 requirement. In particular, the increase in customer charges is needed to begin
4 moving the rate structure towards cost-based rates, in order to reduce the revenue
5 erosion that results from having too great a portion of utility fixed cost recovery
6 embedded in the variable charge. The Commission has recognized in recent
7 orders that for an electric cooperative that is strictly a distribution utility, there is a
8 need for a means to guard against the revenue erosion that often occurs due to the
9 decrease in sales volumes that accompanies poor regional economics, changes in
10 weather patterns, and the implementation or expansion of demand-side
11 management and energy-efficiency programs. For Meade County at this juncture,
12 this is certainly the case. The proposed rates are just and reasonable and should be
13 approved as filed.

14 **Q. DOES THIS CONCLUDE YOUR TESTIMONY?**

15 A. Yes, it does.

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION


In the Matter of:

THE ELECTRONIC APPLICATION OF)	
MEADE COUNTY RURAL ELECTRIC)	
COOPERATIVE CORPORATION)	
FOR A GENERAL ADJUSTMENT OF)	Case No. 2020-00131
RATES PURSUANT TO STREAMLINED)	
PROCEDURE PILOT PROGRAM)	
ESTABLISHED IN CASE NO. 2018-00407)	

VERIFICATION OF JOHN WOLFRAM


COMMONWEALTH OF KENTUCKY)
)
COUNTY OF MEADE)

John Wolfram, being duly sworn, states that he has supervised the preparation of his Direct Testimony in the above-referenced case and that the matters and things set forth therein are true and accurate to the best of his knowledge, information and belief, formed after reasonable inquiry.



John Wolfram

The foregoing Verification was signed, acknowledged and sworn to before me this 28 day of May, 2020, by John Wolfram.



Notary Commission No. 597498
Commission expiration: 4-12-22

Exhibit JW-1

Qualifications of John Wolfram

JOHN WOLFRAM

Summary of Qualifications

Provides consulting services to investor-owned utilities, rural electric cooperatives, and municipal utilities regarding utility rate and regulatory filings, cost of service studies, wholesale and retail rate designs, tariffs and special contracts, formula rates, and other analyses.

Employment

CATALYST CONSULTING LLC

June 2012 – Present

Principal

Provide consulting services in the areas of tariff development, regulatory analysis, economic development, revenue requirements, cost of service, rate design, and other utility regulatory areas.

Provide utility clients assistance regarding regulatory policy and strategy; project management support for utilities involved in complex regulatory proceedings; process audits; state and federal regulatory filing development; cost of service development and support; the development of special rates, including economic development rates, to achieve strategic objectives; the development of rate alternatives for use with customers; and energy efficiency program development.

Prepare retail and wholesale rate schedules and/or filings submitted to the Federal Energy Regulatory Commission ("FERC"), state regulators, and/or Boards of Directors for electric and gas utilities.

THE PRIME GROUP, LLC

March 2010 – May 2012

Senior Consultant

E.ON U.S., LLC, Louisville, KY

1997 - 2010

(Louisville Gas & Electric Company and Kentucky Utilities Company)

Director, Customer Service & Marketing (2006 - 2010)

Manager, Regulatory Affairs (2001 - 2006)

Lead Planning Engineer, Generation Planning (1998 - 2001)

Power Trader, LG&E Energy Marketing (1997 - 1998)

PJM INTERCONNECTION, LLC, Norristown, PA

1990 - 1993; 1994 - 1997

Project Lead – PJM OASIS Project

Chair, Data Management Working Group

CINCINNATI GAS & ELECTRIC COMPANY, Cincinnati, OH

1993 - 1994

Electrical Engineer - Energy Management System

Education

Bachelor of Science Degree in Electrical Engineering, University of Notre Dame, 1990

Master of Science Degree in Electrical Engineering, Drexel University, 1997

Leadership Louisville, 2006

Associations

Senior Member, Institute of Electrical and Electronics Engineers ("IEEE")
IEEE Power Engineering Society

Expert Witness Testimony & Proceedings

FERC: Submitted direct testimony for DATC Path 15, LLC in FERC Docket No. ER20-1006 regarding a proposed wholesale transmission rate.

Submitted direct testimony for Tucson Electric Power Company in FERC Docket No. ER19-2019 regarding a proposed Transmission Formula Rate.

Submitted direct testimony for Cheyenne Light, Fuel & Power Company in FERC Docket No. ER19-697 regarding a proposed Transmission Formula Rate.

Supported Kansas City Power & Light in FERC Docket No. ER19-1861-000 regarding revisions to fixed depreciation rates in the KCP&L SPP Transmission Formula Rate.

Supported Westar Energy and Kansas Gas & Electric Company in FERC Docket No. ER19-269-000 regarding revisions to fixed depreciation rates in the Westar SPP Transmission Formula Rate.

Submitted direct testimony for Midwest Power Transmission Arkansas, LLC in FERC Docket No. ER15-2236 regarding a proposed Transmission Formula Rate.

Submitted direct testimony for Kanstar Transmission, LLC in FERC Docket No. ER15-2237 regarding a proposed Transmission Formula Rate.

Supported Westar Energy and Kansas Gas & Electric Company in FERC Docket Nos. FA15-9-000 and FA15-15-000 regarding an Audit of Compliance with Rates, Terms and Conditions of Westar's Open Access Transmission Tariff and Formula Rates, Accounting Requirements of the Uniform System of Accounts, and Reporting Requirements of the FERC Form No. 1.

Submitted direct testimony for Westar Energy in FERC Docket Nos. ER14-804 and ER14-805 regarding proposed revisions to a Generation Formula Rate.

Supported Intermountain Rural Electric Association and Tri-State G&T in FERC Docket No. ER12-1589 regarding revisions to Public Service of Colorado's Transmission Formula Rate.

Supported Intermountain Rural Electric Association in FERC Docket No. ER11-2853 regarding revisions to Public Service of Colorado's Production Formula Rate.

Supported Kansas Gas & Electric Company in FERC Docket No. FA14-3-000 regarding an Audit of Compliance with Nuclear Plant Decommissioning Trust Fund Regulations and Accounting Practices.

Supported LG&E Energy LLC in FERC Docket No. PA05-9-000 regarding an Audit of Code of Conduct, Standards of Conduct, Market-Based Rate Tariff, and MISO's Open Access Transmission Tariff at LG&E Energy LLC.

Submitted remarks and served on expert panel in FERC Docket No. RM01-10-000 on May 21, 2002 in Standards of Conduct for Transmission Providers staff conference, regarding proposed rulemaking on the functional separation of wholesale transmission and bundled sales functions for electric and gas utilities.

Kansas: Submitted direct and rebuttal testimony for Westar Energy, Inc. in Docket No. 18-WSEE-328-RTS regarding overall rate design, prior rate case settlement commitments, lighting tariffs, an Electric Transit rate schedule, Electric Vehicle charging tariffs, and tariff general terms and conditions.

Submitted direct and rebuttal testimony for Westar Energy, Inc. in Docket No. 18-KG&E-303-CON regarding the Evaluation, Measurement and Verification ("EM&V") of an energy efficiency demand response program offered pursuant to a large industrial customer special contract.

Submitted report for Westar Energy, Inc. in Docket No. 18-WCNE-107-GIE regarding plans and options for funding the decommissioning trust fund, depreciation expenses, and overall cost recovery in the event of premature closing of the Wolf Creek nuclear plant.

Submitted direct and rebuttal testimony for Westar Energy, Inc. in Docket No. 15-WSEE-115-RTS regarding rate designs for large customer classes, establishment of a balancing account related to new rate options, establishment of a tracking mechanism for costs related to compliance with mandated cyber and physical security standards, other rate design issues, and revenue allocation.

Kentucky: Submitted direct testimony on behalf of Clark Energy Cooperative in Case No. 2020-00104 regarding revenue requirements, pro forma adjustments, cost of service and rate design in a streamlined rate case.

Submitted direct testimony and responses to data requests on behalf of Big Rivers Electric Corporation in Case No. 2019-00435 regarding an Environmental Compliance Plan and Environmental Surcharge rate mechanism.

Submitted direct testimony and responses to data requests on behalf of Jackson Energy Cooperative in Case No. 2019-00066 regarding revenue requirements, cost of service and rate design in a streamlined rate case.

Submitted direct testimony and responses to data requests on behalf of Jackson Purchase Energy Corporation in Case No. 2019-00053 regarding revenue requirements, pro forma adjustments, cost of service and rate design in a streamlined rate case.

Submitted direct testimony and data request responses on behalf of Big Rivers Electric Corporation in Case No. 2018-00146 regarding ratemaking issues associated with the anticipated termination of contracts regarding the operation of an electric generating plant owned by the City of Henderson, Kentucky.

Submitted direct testimony on behalf of fifteen distribution cooperative owner-members of East Kentucky Power Cooperative in Case No. 2018-00050 regarding the economic evaluation of and potential cost shift resulting from a proposed member purchased power agreement.

Submitted direct testimony on behalf of Big Sandy R.E.C.C. in Case No. 2017-00374 regarding revenue requirements, pro forma adjustments, cost of service and rate design in a base rate case.

Submitted direct testimony on behalf of Progress Metal Reclamation Company in Kentucky Power Company Case No. 2017-00179 regarding the potential implementation of a Load Retention Rate or revisions to an Economic Development Rate.

Submitted direct testimony on behalf of Kenergy Corp. and Big Rivers Electric Corporation in Case No. 2016-00117 regarding a marginal cost of service study in support of an economic development rate for a special contracts customer.

Submitted rebuttal testimony on behalf of Big Rivers Electric Corporation in Case No. 2014-00134 regarding ratemaking treatment of revenues associated with proposed wholesale market-based-rate purchased power agreements with entities in Nebraska.

Submitted direct and rebuttal testimony on behalf of Big Rivers Electric Corporation in Case No. 2013-00199 regarding revenue requirements, pro forma adjustments, cost of service and rate design in a base rate case.

Submitted direct and rebuttal testimony on behalf of Big Rivers Electric Corporation in Case No. 2012-00535 regarding revenue requirements, pro forma adjustments, cost of service and rate design in a base rate case.

Submitted direct and rebuttal testimony on behalf of Big Rivers Electric Corporation in Case No. 2012-00063 regarding an Environmental Compliance Plan and Environmental Surcharge rate mechanism.

Submitted direct, rebuttal, and rehearing direct testimony on behalf of Big Rivers Electric Corporation in Case No. 2011-00036 regarding revenue requirements and pro forma adjustments in a base rate case.

Submitted direct testimony for Louisville Gas & Electric Company in Case No. 2009-00549 and for Kentucky Utilities Company in Case No. 2009-00548 for adjustment of electric and gas base rates, in support of a new service offering for Low Emission Vehicles, revised special charges, and company offerings aimed at assisting customers.

Submitted discovery responses for Kentucky Utilities and/or Louisville Gas & Electric Company in various customer inquiry matters, including Case Nos. 2009-00421, 2009-00312, and 2009-00364.

Submitted discovery responses for Louisville Gas & Electric Company and Kentucky Utilities Company in Case No. 2008-00148 regarding the 2008 Joint Integrated Resource Plan.

Submitted discovery responses for Louisville Gas & Electric Company and Kentucky Utilities Company in Administrative Case No. 2007-00477 regarding an investigation of the energy and regulatory issues in Kentucky's 2007 Energy Act.

Submitted direct testimony for Louisville Gas & Electric Company and Kentucky Utilities Company in Case No. 2007-00319 for the review, modification, and continuation of Energy Efficiency Programs and DSM Cost Recovery Mechanisms.

Submitted direct testimony for Louisville Gas & Electric Company and Kentucky Utilities Company in Case No. 2007-00067 for approval of a proposed Green Energy program and associated tariff riders.

Submitted direct testimony for Louisville Gas & Electric Company and Kentucky Utilities Company in Case No. 2005-00467 and 2005-00472 regarding a Certificate of Public Convenience and Necessity for the construction of transmission facilities.

Submitted discovery responses for Kentucky Utilities in Case No. 2005-00405 regarding the transfer of a utility hydroelectric power plant to a private developer.

Submitted discovery responses for Louisville Gas & Electric Company and Kentucky Utilities Company in Case No. 2005-00162 for the 2005 Joint Integrated Resource Plan.

Presented company position for Louisville Gas & Electric Company and Kentucky Utilities Company at public meetings held in Case Nos. 2005-00142 and 2005-00154 regarding routes for proposed transmission lines.

Supported Louisville Gas & Electric Company and Kentucky Utilities Company in an Investigation into their Membership in the Midwest Independent Transmission System Operator, Inc. ("MISO") in Case No. 2003-00266.

Supported Louisville Gas & Electric Company and Kentucky Utilities Company in a Focused Management Audit of Fuel Procurement practices by Liberty Consulting in 2004.

Supported Louisville Gas & Electric Company and Kentucky Utilities Company in a Focused Management Audit of its Earning Sharing Mechanism by Barrington-Wellesley Group in 2002-2003.

Submitted direct testimony for Louisville Gas & Electric Company and Kentucky Utilities Company in Case No. 2002-00381 regarding a Certificate of Public Convenience and Necessity for the acquisition of four combustion turbines.

Submitted direct testimony for Louisville Gas & Electric Company and Kentucky Utilities Company in Case No. 2002-00029 regarding a Certificate of Public Convenience and Necessity for the acquisition of two combustion turbines.

Virginia: Submitted direct testimony for Kentucky Utilities Company d/b/a Old Dominion Power in Case No. PUE-2002-00570 regarding a Certificate of Public Convenience and Necessity for the acquisition of four combustion turbines.

Presentations

“Revisiting Rate Design Strategies” presented to APPA Public Power Forward Summit, November 2019.

“Utility Rates at the Crossroads” presented to APPA Business & Financial Conference, September 2019.

“New Developments in Kentucky Rate Filings” presented to Kentucky Electric Cooperatives Accountants' Association Summer Meeting, June 2019.

“Electric Rates: New Approaches to Ratemaking” presented to CFC Statewide Workshop for Directors, January 2019.

“The Great Rate Debate: Residential Demand Rates” presented to CFC Forum, June 2018.

“Benefits of Cost of Service Studies” presented to Tri-State Electric Cooperatives Accountants' Association Spring Meeting, April 2017.

“Proper Design of Utility Rate Incentives” presented to APPA/Area Development's Public Power Consultants Forum, March 2017.

“Utility Hot Topics and Economic Development” presented to APPA/Area Development's Public Power Consultants Forum, March 2017.

“Emerging Rate Designs” presented to CFC Independent Borrowers Executive Summit, November 2016.

“Optimizing Economic Development” presented to Grand River Dam Authority Municipal Customer Annual Meeting, September 2016.

“Tomorrow's Electric Rate Designs, Today” presented to CFC Forum, June 2016.

“Reviewing Rate Class Composition to Support Sound Rate Design” presented to EEI Rate and Regulatory Analysts Group Meeting, May 2016.

“Taking Public Power Economic Development to the Next Level” presented to APPA/Area Development's Public Power Consultants Forum, March 2016.

“Ratemaking for Environmental Compliance Plans” presented to NARUC Staff Subcommittee on Accounting and Finance Fall Conference, September 2015.

“Top Utility Strategies for Successful Attraction, Retention & Expansion” presented to APPA/Area Development's Public Power Consultants Forum, March 2015.

“Economic Development and Load Retention Rates” presented to NARUC Staff Subcommittee on Accounting and Finance Fall Conference, September 2013.

“Rates for Distributed Generation” presented to 2010 Electric Cooperative Rate Conference, October 2010.

"What Utilities Can Do to Advance Energy Efficiency in Kentucky" panel session of Second Annual Kentucky Energy Efficiency Conference, October 2007.

Articles

"Economic Development Rates: Public Service or Piracy?" *IAEE Energy Forum*, International Association for Energy Economics, 2016 Q1 (January 2016), 17-20.

Exhibit JW-2

Revenue Requirement

& Pro Forma Adjustments

MEADE COUNTY R.E.C.C.
Statement of Operations & Revenue Requirement
For the 12 Months Ended December 31, 2019

Line #	Description (1)	Actual Test Year (2)	Pro Forma Adjustments (3)	Pro Forma Test Yr (4)	Proposed Rates (5)
1	<u>Operating Revenues</u>				
2	Total Sales of Electric Energy	54,025,672	(2,038,113)	51,987,560	53,392,085
3	Other Electric Revenue	1,314,164	-	1,314,164	1,314,164
4	Total Operating Revenue	55,339,836	(2,038,113)	53,301,724	54,706,249
5					
6	<u>Operating Expenses:</u>				
7	Purchased Power	39,211,841	(1,950,232)	37,261,608	37,261,608
8	Distribution Operations	2,745,562	-	2,745,562	2,745,562
9	Distribution Maintenance	3,272,526	-	3,272,526	3,272,526
10	Customer Accounts	1,675,740	-	1,675,740	1,675,740
11	Customer Service	264,170	-	264,170	264,170
12	Sales Expense	(1,882)	-	(1,882)	(1,882)
13	A&G	1,581,808	(336,408)	1,245,401	1,245,401
14	Total O&M Expense	48,749,764	(2,286,640)	46,463,124	46,463,124
15					
16	Depreciation	4,378,968	(186,543)	4,192,425	4,192,425
17	Taxes - Other	72,295	-	72,295	72,295
18	Interest on LTD	2,127,309	-	2,127,309	2,127,309
19	Interest - Other	32,232	-	32,232	32,232
20	Other Deductions	28,427	-	28,427	28,427
21					
22	Total Cost of Electric Service	55,388,996	(2,473,183)	52,915,813	52,915,813
23					
24	Utility Operating Margins	(49,160)	435,071	385,911	1,790,436
25					
26	Non-Operating Margins - Interest	461,866	-	461,866	461,866
27	Income(Loss) from Equity Investments	-	-	-	-
28	Non-Operating Margins - Other	20,454	-	20,454	20,454
29	G&T Capital Credits	-	-	-	-
30	Other Capital Credits	58,046	-	58,046	58,046
31					
32	Net Margins	491,205	435,071	926,276	2,330,801
33					
34	Cash Receipts from Lenders	13,876	-	13,876	13,876
35	OTIER	0.98		1.19	1.85
36	TIER	1.23		1.44	2.10
37	TIER excluding GTCC	1.23		1.44	2.10
38					
39	Target OTIER	1.85		1.85	
40	Margins at Target OTIER	2,334,702		2,334,702	
41	Revenue Requirement	57,723,698		55,250,515	
42	Revenue Deficiency (Excess)	1,843,497		1,408,426	
43					
44	Total Sales of Electric Energy	54,025,672		51,987,560	
45	Needed Sales of Electric Energy	55,869,169		53,395,985	
46	Increase	1,843,497		1,408,426	
47	Increase	3.41%		2.71%	
48					
49	Cap on Increase	4.00%		4.00%	
50	Capped Increase Amount	2,161,027		2,079,502	
51					
52	Permissible Increase	1,843,497		1,408,426	
53	Permissible Increase	3.41%		2.71%	
54					
55	Increase \$	\$ 1,404,525		\$ 1,404,525	
56	Increase %	2.60%		2.60%	

MEADE COUNTY R.E.C.C.
Summary of Pro Forma Adjustments

Reference Schedule #	Item (1)	Revenue (2)	Expense (3)	Non- Operating Income (4)	Net Margin (5)
1.01	Fuel Adjustment Clause	(355,822)	(432,113)	-	76,291
1.02	Environmental Surcharge	(3,278,224)	(3,166,370)	-	(111,854)
1.03	Member Rate Stability Mechanism	2,366,890	2,478,645	-	(111,756)
1.04	Non-Smelter Non-FAC PPA	(844,580)	(879,904)	-	35,323
1.05	Rate Case Expenses	-	16,667	-	(16,667)
1.06	Year-End Customer Normalization	73,624	49,510	-	24,114
1.07	Depreciation Expense Normalization	-	(186,543)	-	186,543
1.08	Advertising & Donations	-	(299,452)	-	299,452
1.09	Directors Expense	-	(26,629)	-	26,629
1.10	Life Insurance Premiums	-	(12,285)	-	12,285
1.11	Retirement Plan Contributions	-	(45,353)	-	45,353
1.12	Health, Dental & Vision Insurance Premiums	-	34,921	-	(34,921)
1.13	Wages & Salaries	-	(4,278)	-	4,278
	Total	(2,038,113)	(2,473,183)	-	435,071

MEADE COUNTY R.E.C.C.
Summary of Adjustments to Test Year Balance Sheet

Line #	Description (1)	Actual Test Yr (2)	Pro Forma Adjs (3)	Pro Forma Test Yr (4)
1	Assets and Other Debits			
2	Total Utility Plant in Service	128,016,015	-	128,016,015
3	Construction Work in Progress	2,449,678	-	2,449,678
4	Total Utility Plant	130,465,693	-	130,465,693
5	Accum Provision for Depr and Amort	45,409,083	-	45,409,083
6	Net Utility Plant	85,056,610	-	85,056,610
7				
8	Investment in Subsidiary Companies	-	-	-
9	Investment in Assoc Org - Patr Capital	1,402,593	-	1,402,593
10	Investment in Assoc Org - Other Gen Fnd	-	-	-
11	Investment in Assoc Org - Non Gen Fnd	868,625	-	868,625
12	Investment in Economic Development Projects	-	-	-
13	Other Investment	-	-	-
14	Special Funds	-	-	-
15	Total Other Prop & Investments	2,271,218	-	2,271,218
16				
17	Cash - General Funds	3,273,483	-	3,273,483
18	Cash - Construction Fund Trust	-	-	-
19	Special Deposits	-	-	-
20	Temporary Investments	18,915,904	-	18,915,904
21	Accts Receivable - Sales Energy (Net)	5,496,234	-	5,496,234
22	Accts Receivable - Other (Net)	130,299	-	130,299
23	Renewable Energy Credits	-	-	-
24	Material & Supplies - Elec & Other	766,064	-	766,064
25	Prepayments	237,557	-	237,557
26	Other Current & Accr Assets	643,365	-	643,365
27	Total Current & Accr Assets	29,462,906	-	29,462,906
28				
29	Other Regulatory Assets	-	-	-
30	Other Deferred Debits	642,023	-	642,023
31				
32	Total Assets & Other Debits	117,432,757	-	117,432,757
33				
34	Liabilities & Other Credits			
35	Memberships	66,785	-	66,785
36	Patronage Capital	26,342,011	-	26,342,011
	Operating Margins - Prior Year	77,784		
37	Operating Margins - Current Year	8,886	-	8,886
38	Non-Operating Margins	7,607,046	-	7,607,046
39	Other Margins & Equities	1,739,078	-	1,739,078
40	Total Margins & Equities	35,841,591	-	35,763,806
41				
42	Long Term Debt - REA (Net)	26,487,209	-	26,487,209
43	Long Term Debt - FFB - RUS GUAR	-	-	-
44	Long Term Debt - Other - REA GUAR	43,772,774	-	43,772,774
45	Long Term Debt - Other (Net)	2,263,203	-	2,263,203
46	Long Term Debt - RUS -Econ Dev - Net	-	-	-
47	Total Long Term Debt	72,523,187	-	72,523,187
48				
49	Accum Operating Provisions	1,241,726	-	1,241,726
50				
51	Notes Payable	-	-	-
52	Accounts Payable	4,487,093	-	4,487,093
53	Consumer Deposits	1,454,411	-	1,454,411
54	Current Maturities LTD	-	-	-
55	Current Maturities LTD - Econ Dev	-	-	-
56	Other Current & Accr Liabilities	1,314,152	-	1,314,152
57	Total Current & Accr Liabilities	7,255,656	-	7,255,656
58				
59	Regulatory Liabilities	-	-	-
60	Other Deferred Credits	570,597	-	570,597
61	Total Liabilities & Other Credits	117,432,757	-	117,354,973

MEADE COUNTY R.E.C.C.
Summary of Adjustments to Test Year Statement of Operations

Reference Schedule >	1.01	1.02	1.03	1.04	1.05	1.06	1.07	1.08	1.09	1.10	1.11	1.12	1.13	TOTAL
Item >	Fuel Adjustment Clause	Environmental Surcharge	Member Rate Stability Mechanism	Non-Smelter Non-FAC PPA	Rate Case Expenses	Year-End Customer Normalization	Depreciation Expense Normalization	Advertising & Donations	Directors Expense	Life Insurance Premiums	Retirement Plan Contributions	Dental & Vision Insurance Premiums	Wages & Salaries	
1														
2	Operating Revenues:													
3	Base Rates													0
4	Rate Riders	(355,822)	(3,278,224)	2,366,890	(844,580)									(2,111,737)
5	Other Electric Revenue					73,624								73,624
6	Total Revenues	(355,822)	(3,278,224)	2,366,890	(844,580)	0	73,624	0	0	0	0	0	0	(2,038,113)
7														
8	Operating Expenses:													
9	Purchased Power													0
10	Base Rates					49,510								49,510
11	Rate Riders	(432,113)	(3,166,370)	2,478,645	(879,904)									(1,999,742)
12	Distribution - Operations													0
13	Distribution - Maintenance													0
14	Consumer Accounts													0
15	Customer Service													0
16	Sales													0
17	Administrative and General					16,667		(299,452)	(26,629)	(12,285)	(45,353)	34,921	(4,278)	(336,408)
18	Total Operating Expenses	(432,113)	(3,166,370)	2,478,645	(879,904)	16,667	49,510	0	(299,452)	(26,629)	(12,285)	34,921	(4,278)	(2,286,640)
19														
20	Depreciation						(186,543)							(186,543)
21	Taxes - Other													0
22	Interest on Long Term Debt													0
23	Interest Expense - Other													0
24	Other Deductions													0
25	Total Cost of Electric Service	(432,113)	(3,166,370)	2,478,645	(879,904)	16,667	49,510	(186,543)	(299,452)	(26,629)	(12,285)	34,921	(4,278)	(2,473,183)
26														
27	Utility Operating Margins	76,291	(111,854)	(111,756)	35,323	(16,667)	24,114	186,543	299,452	26,629	12,285	(34,921)	4,278	435,071
28														
29	Non-Operating Margins - Interest													0
29a	Income(Loss) from Equity Invstmnts													0
30	Non-Operating Margins - Other													0
31	G&T Capital Credits													0
32	Other Capital Credits													0
33	Total Non-Operating Margins	0	0	0	0	0	0	0	0	0	0	0	0	0
34														
35	Net Margins	76,291	(111,854)	(111,756)	35,323	(16,667)	24,114	186,543	299,452	26,629	12,285	(34,921)	4,278	435,071

MEADE COUNTY R.E.C.C.
For the 12 Months Ended December 31, 2019

Fuel Adjustment Clause

Line #	Year (1)	Month (2)	Revenue (3)	Expense (4)
1	2019	Jan	\$ 1,816	\$ 81,738
2	2019	Feb	\$ 71,443	\$ 13,219
3	2019	Mar	\$ 23,211	\$ 22,301
4	2019	Apr	\$ 15,632	\$ (1,882)
5	2019	May	\$ 5,329	\$ 49,593
6	2019	Jun	\$ 54,131	\$ 4,372
7	2019	Jul	\$ (578)	\$ (34,341)
8	2019	Aug	\$ (32,558)	\$ 21,100
9	2019	Sep	\$ 18,641	\$ 41,483
10	2019	Oct	\$ 33,609	\$ 40,189
11	2019	Nov	\$ 65,604	\$ 112,256
12	2019	Dec	\$ 99,542	\$ 82,084
13		TOTAL	\$ 355,822	\$ 432,113
14				
15		Test Year Amount	\$ 355,822	\$ 432,113
16				
17		Pro Forma Year Amount	\$ -	\$ -
18				
19		Adjustment	\$ (355,822)	\$ (432,113)

This adjustment removes the FAC revenues and expenses from the test period.

MEADE COUNTY R.E.C.C.
For the 12 Months Ended December 31, 2019

Environmental Surcharge

Line #	Year (1)	Month (2)	Revenue (3)	Expense (4)
1	2019	Jan	\$ 391,512	\$ 465,385
2	2019	Feb	\$ 382,071	\$ 303,545
3	2019	Mar	\$ 355,548	\$ 281,142
4	2019	Apr	\$ 197,122	\$ 208,444
5	2019	May	\$ 318,246	\$ 196,634
6	2019	Jun	\$ 190,470	\$ 285,543
7	2019	Jul	\$ 330,911	\$ 294,090
8	2019	Aug	\$ 219,602	\$ 304,053
9	2019	Sep	\$ 304,737	\$ 204,877
10	2019	Oct	\$ 171,888	\$ 169,058
11	2019	Nov	\$ 286,403	\$ 197,670
12	2019	Dec	\$ 129,714	\$ 255,929
13		TOTAL	\$ 3,278,224	\$ 3,166,370
14				
15		Test Year Amount	\$ 3,278,224	\$ 3,166,370
16				
17		Pro Forma Year Amount	\$ -	\$ -
18				
19		Adjustment	\$ (3,278,224)	\$ (3,166,370)

This adjustment removes the Environmental Surcharge revenues and expenses from the test period.

MEADE COUNTY R.E.C.C.
For the 12 Months Ended December 31, 2019

Member Revenue Stability Mechanism

Line #	Year (1)	Month (2)	Revenue (3)	Expense (4)
1	2019	Jan	\$ (130,101)	\$ (132,053)
2	2019	Feb	\$ (107,178)	\$ (161,297)
3	2019	Mar	\$ (175,395)	\$ (241,444)
4	2019	Apr	\$ (168,753)	\$ (208,611)
5	2019	May	\$ (304,975)	\$ (199,966)
6	2019	Jun	\$ (195,180)	\$ (211,217)
7	2019	Jul	\$ (238,783)	\$ (211,634)
8	2019	Aug	\$ (157,852)	\$ (210,378)
9	2019	Sep	\$ (211,161)	\$ (208,860)
10	2019	Oct	\$ (172,346)	\$ (213,512)
11	2019	Nov	\$ (346,273)	\$ (240,973)
12	2019	Dec	\$ (158,893)	\$ (238,701)
13		TOTAL	\$ (2,366,890)	\$ (2,478,645)
14				
15		Test Year Amount	\$ (2,366,890)	\$ (2,478,645)
16				
17		Pro Forma Year Amount	\$ -	\$ -
18				
19		Adjustment	\$ 2,366,890	\$ 2,478,645

This adjustment removes the MRSM revenues and expenses from the test period.

MEADE COUNTY R.E.C.C.
For the 12 Months Ended December 31, 2019

Non-Smelter Non-FAC PPA

Line #	Year (1)	Month (2)	Revenue (3)	Expense (4)
1	2019	Jan	\$ 73,856	\$ 83,522
2	2019	Feb	\$ 68,339	\$ 64,356
3	2019	Mar	\$ 73,586	\$ 66,988
4	2019	Apr	\$ 46,925	\$ 45,403
5	2019	May	\$ 71,203	\$ 51,874
6	2019	Jun	\$ 51,261	\$ 56,128
7	2019	Jul	\$ 63,555	\$ 70,725
8	2019	Aug	\$ 55,658	\$ 65,996
9	2019	Sep	\$ 66,563	\$ 94,290
10	2019	Oct	\$ 76,976	\$ 73,511
11	2019	Nov	\$ 125,308	\$ 100,482
12	2019	Dec	\$ 71,351	\$ 106,630
13		TOTAL	\$ 844,580	\$ 879,904
14				
15		Test Year Amount	\$ 844,580	\$ 879,904
16				
17		Pro Forma Year Amount	\$ -	\$ -
18				
19		Adjustment	\$ (844,580)	\$ (879,904)

This adjustment removes the Non-Smelter Non-FAC PPA revenues and expenses from the test period.

MEADE COUNTY R.E.C.C.
For the 12 Months Ended December 31, 2019

Rate Case Expenses

Line #	Item (1)	Expense (2)
1	Legal - Brite & Hopkins PLLC	\$ 30,000
2	Consulting - Catalyst Consulting LLC	\$ 20,000
3	Subtotal	\$ 50,000
4		
5	Total Amount	\$ 50,000
6	Amortization Period (Years)	\$ 3
7	Annual Amortization Amount	\$ 16,667
8		
9	Test Year Amount	\$ -
10		
11	Pro Forma Year Amount	\$ 16,667
12		
13	Adjustment	\$ 16,667

This adjustment estimates the rate case costs amortized over a 3 year period, consistent with standard Commission practice.

MEADE COUNTY R.E.C.C.
For the 12 Months Ended December 31, 2019

Year-End Customers

Line #	Year (1)	Month (2)	Residential Rate 1 (3)	Small Comm Rate 2 (4)	3 Phase Rate 3 (5)	3 Ph 0-999 KVA TOD Rate 3A (6)	Total (7)
1	2019	Jan	27,583	1,682	396	5	
2	2019	Feb	27,635	1,682	396	5	
3	2019	Mar	27,636	1,701	398	6	
4	2019	Apr	27,599	1,694	397	4	
5	2019	May	27,670	1,693	397	5	
6	2019	Jun	27,727	1,710	398	3	
7	2019	Jul	27,760	1,706	397	4	
8	2019	Aug	27,765	1,709	396	4	
9	2019	Sep	27,792	1,702	398	4	
10	2019	Oct	27,781	1,698	396	4	
11	2019	Nov	27,853	1,705	394	4	
12	2019	Dec	27,795	1,702	395	4	
13		Average	27,716	1,699	397	4	
14							
15		End of Period Increase over Avg	79	3	(2)	-	
16							
17		Total kWh	334,594,628	24,557,917	72,854,700	668,885	
18		Average kWh	12,072	14,454	183,513	167,221	
19		Year-End kWh Adjustment	953,708	43,363	(367,026)	-	630,045
20							
21		Revenue Adjustment					
22		Current Base Rate Revenue	\$ 38,385,532	\$ 3,067,174	\$ 8,178,912	\$ 73,795	
23		Average Revenue per kWh	\$ 0.11472	\$ 0.12490	\$ 0.11226	\$ 0.11033	
24		Year End Revenue Adj	\$ 109,412	\$ 5,416	\$ (41,204)	\$ -	73,624
25							
26		Expense Adjustment					
27		Avg Adj Purchase Exp per kWh	0.07858	0.07858	0.07858	0.07858	
28		Year End Expense Adj	\$ 74,944	\$ 3,408	\$ (28,841)	\$ -	49,509.7
29							
30							
31			Revenue	Expense			Net Rev
32		Test Year Amount	\$ -	\$ -			\$ -
33							
34		Pro Forma Year Amount	\$ 73,624	\$ 49,510			\$ 24,114
35							
36		Adjustment	\$ 73,624	\$ 49,510			\$ 24,114
37							
38							
39		For Expense Adjustment:		Test Period			
40		Total Purchased Power Expense		\$ 39,211,841			
41		Less Fuel Adjustment Clause		\$ (432,113)			
42		Less Environmental Surcharge		\$ (3,166,370)			
43		Less MRSM & NFPPA		\$ 1,598,742			
44		Adjusted Purchased Power Expense		\$ 37,212,100			
45		Total Purchased Power kWh		473,549,305			

This adjustment adjusts the test year expenses and revenues to reflect the number of customers at the end of the test year.

MEADE COUNTY R.E.C.C.
For the 12 Months Ended December 31, 2019

Depreciation

Line #	Acct # (1)	Description (2)	Test Yr Ending Bal (3)	Fully Depr Items (4)	Rate (5)	Normalized Expense (6)	Test Year Expense (7)	Pro Forma Adj (8)
1		<u>Distribution Plant</u>						
2								
3	360.00	Land	248,273					
4	362.00	Station equipment	11,771,751	-	2.30%	270,750	268,396	2,354
5	364.00	Poles, towers & fixtures	51,614,686	-	4.15%	2,142,009	2,147,416	(5,407)
6	365.00	Overhead conductors & devices	20,580,829	-	3.01%	619,483	612,965	6,518
7	367.00	Underground conductor & devices	3,784,025	-	3.08%	116,548	113,716	2,832
8	368.00	Line transformers	15,976,026	-	2.10%	335,497	342,245	(6,748)
9	369.00	Services	4,417,660	-	3.43%	151,526	152,379	(853)
10	370.00	Meters	5,815,587	-	6.67%	387,900	392,565	(4,665)
11	371.00	Security Lights	4,087,562	-	3.76%	153,692	148,386	5,307
12	373.00	Street Lighting / signal systems	118,205	118,205	3.03%	0	-	0
13		Subtotal	118,414,604	118,205		4,177,405	4,178,067	(662)
14								
15		<u>General Plant</u>						
16	389.00	Land	293,644					
17	390.10	Structures and improvements	1,296,422	437,263	2.50%	21,479		21,479
18			461,455	213,387	3.00%	7,442		7,442
19			1,550,868	1,516,363	6.00%	2,070		2,070
20			126,028	19,395	6.67%	7,112		7,112
21			28,632	28,632	10.00%	-		-
22			59,593	50,846	20.00%	1,749		1,749
23			10,879	10,879	33.34%	-		-
24			1,878	1,878	33.36%	-		-
25		subtotal	3,535,754	2,278,642		39,853	60,665	(20,812)
26	391.10	Office furniture & equipment	80,331	80,331	6.00%	-		-
27			6,427	6,220	6.67%	14		14
28			2,544	2,544	12.96%	-		-
29			2,248	420	14.00%	256		256
30			132,741	70,244	14.28%	8,924		8,924
31			8,931	8,931	14.29%	-		-
32			388,404	269,204	20.00%	23,840		23,840
33			3,871	2,209	25.00%	416		416
34			16,030	16,030	33.32%	-		-
35			355,140	339,787	33.34%	5,119		5,119
36			85,013	85,013	33.36%	-		-
37			2,389	2,389	100.00%	-		-
38		subtotal	1,084,070	883,323		38,569	86,183	(47,615)
39	393.10	Stores Equipment	24,444	24,444	6.00%	-		-
40			13,268	5,892	6.66%	491		491
41			3,229	3,229	14.28%	-		-
42			3,037	3,037	23.88%	-		-
43			4,491	3,621	25.00%	217		217
44		subtotal	48,468	40,222		709	1,305	(597)

For the 12 Months Ended December 31, 2019

Depreciation

Line #	Acct # (1)	Description (2)	Test Yr Ending Bal (3)	Fully Depr Items (4)	Rate (5)	Normalized Expense (6)	Test Year Expense (7)	Pro Forma Adj (8)
45	394.10	Tools, shop and garage	6,780	6,780	5.00%	-		-
46			2,494	2,494	6.00%	-		-
47			21,290	21,290	6.66%	-		-
48			4,240	4,240	12.96%	-		-
49			5,800	5,800	19.99%	-		-
50			30,121	26,621	20.00%	700		700
51			99,766	86,269	25.00%	3,374		3,374
52			10,430	9,036	33.34%	465		465
53			47,011	47,011	80.00%	-		-
54			1,242	1,242	100.00%	-		-
55		subtotal	229,174	210,784		4,539	10,879	(6,340)
56	395.10	Laboratory Equipment	16,950	16,950	14.28%	-		-
57			1,467	1,467	20.00%	-		-
58		subtotal	18,417	18,417		-	-	-
59	397.10	Communications	41,976	33,100	7.99%	709		709
60			57,314	11,603	12.49%	5,709		5,709
61			186,642	185,143	20.00%	300		300
62			5,209	5,209	80.04%	-		-
63		subtotal	291,141	235,056		6,718	30,886	(24,167)
64	398.10	Miscellaneous	19,741	19,741	14.28%	-		-
65			54,907	32,310	20.00%	4,520		4,520
66		subtotal	74,648	52,051		4,520	10,984	(6,464)
67								
68		Subtotal	5,575,317	3,718,494		94,907	200,901	(105,994)
69	A	Distribution & General Subtotal	123,989,921	3,836,699		4,272,312	4,378,968	(106,656)
70								
71		<u>Transportation Charged to Clearing</u>						
72	392	Transportation	301,113	106,956	6.66%	12,931		\$ (328,288)
73			1,459,879	1,190,762	12.49%	33,613		33,613
74			106,593	96,337	12.50%	1,282		1,282
75			722,142	164,107	20.00%	111,607		111,607
76			1,321,779	1,128,674	25.00%	48,276		48,276
77			112,772	99,931	33.34%	4,281		4,281
78			1,816	1,740	49.99%	38		38
79		Subtotal	4,026,094	2,788,506		212,028	341,218	(129,190)
80	B	Allocation of Clearing to O&M						\$ (79,887)
81								
82	A+B	TOTAL	128,016,015	6,625,205		4,484,340	4,720,186	(186,543)
83								

84 This adjustment normalizes depreciation expenses by replacing test year actual expenses with test year end balances, less any fully depreciated items, at approved depreciation rates.

85	<u>Allocation of Clearing to O&M</u>		<u>Labor \$</u>	<u>Alloc</u>	<u>Depr \$</u>
86					
87					
88	580-589	Operations	\$ 714,514	13.5%	\$ (17,473)
89	590-598	Maintenance	\$ 837,148	18.0%	\$ (23,217)
90	901-905	Consumer Accounts	\$ 807,607	14.2%	\$ (18,323)
91	907-912	Customer Service	\$ 151,806	5.3%	\$ (6,840)
92	920-935	Administrative & General	\$ 1,355,628	10.9%	\$ (14,034)
93		Subtotal	\$ 3,866,703	61.84%	\$ (79,887)
94					
95	Capital	Balance Sheet Accounts	\$ 1,396,288	38.2%	\$ (49,303)
96		Subtotal		38.2%	\$ (49,303)
97					
98		Total	\$ 5,262,991	100.0%	\$ (129,190)

MEADE COUNTY R.E.C.C.
For the 12 Months Ended December 31, 2019

Donations, Promotional Advertising & Dues

Month	Donations 426.40	Promo Ads 909.00	Promo Ads 930.20	Member Newsletter 930.10	Certain Annual Meeting Expenses 930.40	Sponsorships/ Memberships 930.20	Frankfort & Washington Youth Tours 930.20	Employee Gifts & Legislative 930.21	Econ Dev 930.20	NRECA dues 930.20	KEC dues 909.00	KEC dues 930.20	TOTAL EXP ADJ N
A	B	C	D	E	F	G	H	I	J	K	L	M	N
Jan	\$ (1,400)	\$ (23)	\$ -	\$ (11,046)	\$ -	\$ (320)	\$ -	\$ (50)		\$ (2,981)	\$ (2,076)	\$ (4,030)	\$ (21,926)
Feb	\$ -	\$ (23)	\$ -	\$ (11,038)	\$ -	\$ (182)	\$ -	\$ (1,365)		\$ (2,981)	\$ (2,076)	\$ (4,030)	\$ (21,696)
Mar	\$ (188)	\$ (23)	\$ -	\$ (11,027)	\$ -	\$ (156)	\$ (187)	\$ (237)		\$ (2,981)	\$ (2,076)	\$ (4,030)	\$ (20,905)
Apr	\$ (1,679)	\$ (24)	\$ -	\$ (11,043)	\$ -	\$ -	\$ -	\$ (474)		\$ (2,981)	\$ (2,076)	\$ (4,030)	\$ (22,307)
May	\$ (1,350)	\$ (124)	\$ (100)	\$ (11,051)	\$ (308)	\$ -	\$ -	\$ (50)	\$ (719)	\$ (2,981)	\$ (2,076)	\$ (4,030)	\$ (22,790)
Jun	\$ (1,448)	\$ (2,376)	\$ (80)	\$ (14,103)	\$ (2,913)	\$ (925)	\$ (240)	\$ (358)	\$ (237)	\$ (2,981)	\$ (2,076)	\$ (4,030)	\$ (31,767)
Jul	\$ (1,000)	\$ (403)	\$ (211)	\$ (11,069)	\$ (1,965)	\$ (300)	\$ (5,250)	\$ (231)		\$ (2,981)	\$ (2,076)	\$ (4,030)	\$ (29,517)
Aug	\$ (50)	\$ (1,481)	\$ -	\$ (11,088)	\$ -	\$ -	\$ -	\$ (101)		\$ (2,981)	\$ (2,076)	\$ (4,030)	\$ (21,808)
Sep	\$ (894)	\$ (852)	\$ -	\$ (11,081)	\$ -	\$ (72)	\$ -	\$ (119)	\$ (73)	\$ (2,981)	\$ (2,076)	\$ (4,030)	\$ (22,177)
Oct	\$ (3,579)	\$ (480)	\$ -	\$ (11,095)	\$ -	\$ (970)	\$ -	\$ (61)	\$ (700)	\$ (2,981)	\$ (2,076)	\$ (4,030)	\$ (25,973)
Nov	\$ -	\$ (85)	\$ -	\$ (11,094)	\$ -	\$ (500)	\$ -	\$ (145)	\$ (20)	\$ (2,981)	\$ (2,076)	\$ (4,030)	\$ (20,932)
Dec	\$ (16,841)	\$ (467)	\$ (86)	\$ (11,106)	\$ -	\$ -	\$ -	\$ (66)		\$ (2,981)	\$ (2,076)	\$ (4,030)	\$ (37,653)
Total	\$ (28,427)	\$ (6,361)	\$ (477)	\$ (135,841)	\$ (5,186)	\$ (3,425)	\$ (5,677)	\$ (3,257)	\$ (1,750)	\$ (35,775)	\$ (24,914)	\$ (48,362)	\$ (299,452)

This adjustment removes charitable donations, promotional advertising expenses, and dues from the revenue requirement consistent with standard Commission practices.

MEADE COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION
For the 12 Months Ended December 31, 2019

Directors Expenses

#	Item	Rhodes	Sipes	Barr	Creech	Wilson	Sills	Butler	Brite	Total
1	NRECA Annual Conference	\$ 2,015.12	\$ 1,944.97	\$ 2,034.00	\$ 1,914.40	\$ 1,664.03				\$ 9,572.52
2	Reservations for 2020 NRECA Conf	\$ 650.00	\$ 1,016.00	\$ 650.00	\$ 1,103.00	\$ 1,277.38				\$ 4,696.38
3	NRECA Director Training					\$ 2,407.55				\$ 2,407.55
4	KEC Committee Meetings		\$ 2,262.42							\$ 2,262.42
5	KEC Annual Meeting	\$ 1,075.97	\$ 1,303.41	\$ 1,421.85	\$ 1,179.41	\$ 1,241.34	\$ 77.72	\$ 96.28		\$ 6,395.98
6	BREC Annual Meeting		\$ 250.00	\$ 362.52	\$ -	\$ 275.52			\$ 250.00	\$ 1,138.04
7	AD&D Insurance	\$ 4.92	\$ 14.64	\$ 32.40	\$ 32.40	\$ 32.40	\$ 9.72	\$ 14.64	\$ 14.64	\$ 155.76
8		\$ 3,746.01	\$ 6,791.44	\$ 4,500.77	\$ 4,229.21	\$ 6,898.22	\$ 87.44	\$ 110.92	\$ 264.64	\$ 26,628.65
9										
10										
11								Test Year Amount		\$ 107,266.45
12								Pro Forma Amount		\$ 80,637.80
13										
14										
15								<u>Adjustment</u>		<u>\$ (26,628.65)</u>

This adjustment removes certain Director expenses consistent with recent Commission orders and standard Commission practices.

MEADE COUNTY R.E.C.C.
For the 12 Months Ended December 31, 2019

Life Insurance

A	B	C	D	E	F	G
					(D * 2)	((F-E)/F)*B
Empl #	Total Premium	Ending 2019 Rate	Ending 2019 Salary	Lesser of \$50k or Salary	Coverage - 2x Salary	Amount to Exclude
1	\$ 196.32	\$ 22.40	\$ 46,592.00	\$ 46,592.00	\$ 93,184.00	\$ 98.16
2	\$ 413.40	\$ 47.30	\$ 98,384.00	\$ 50,000.00	\$ 196,768.00	\$ 308.35
3	\$ 434.28	\$ 49.80	\$ 103,584.00	\$ 50,000.00	\$ 207,168.00	\$ 329.47
4	\$ 413.40	\$ 47.30	\$ 98,384.00	\$ 50,000.00	\$ 196,768.00	\$ 308.35
5	\$ 275.64	\$ 31.54	\$ 65,603.20	\$ 50,000.00	\$ 131,206.40	\$ 170.60
6	\$ 304.80	\$ 34.78	\$ 72,342.40	\$ 50,000.00	\$ 144,684.80	\$ 199.47
7	\$ 334.08	\$ 38.40	\$ 79,872.00	\$ 50,000.00	\$ 159,744.00	\$ 229.51
8	\$ 325.68	\$ 37.24	\$ 77,459.20	\$ 50,000.00	\$ 154,918.40	\$ 220.57
9	\$ 292.32	\$ 33.58	\$ 69,846.40	\$ 50,000.00	\$ 139,692.80	\$ 187.69
10	\$ 413.40	\$ 47.30	\$ 98,384.00	\$ 50,000.00	\$ 196,768.00	\$ 308.35
11	\$ 693.24	\$ 70.69	\$ 147,035.20	\$ 50,000.00	\$ 294,070.40	\$ 575.37
12	\$ 455.16	\$ 52.37	\$ 108,929.60	\$ 50,000.00	\$ 217,859.20	\$ 350.70
13	\$ 246.36	\$ 28.12	\$ 58,489.60	\$ 50,000.00	\$ 116,979.20	\$ 141.06
14	\$ 325.68	\$ 37.24	\$ 77,459.20	\$ 50,000.00	\$ 154,918.40	\$ 220.57
15	\$ 238.08	\$ 27.24	\$ 56,659.20	\$ 50,000.00	\$ 113,318.40	\$ 133.03
16	\$ 254.76	\$ 29.14	\$ 60,611.20	\$ 50,000.00	\$ 121,222.40	\$ 149.68
17	\$ 200.40	\$ 22.77	\$ 47,361.60	\$ 47,361.60	\$ 94,723.20	\$ 100.20
18	\$ 329.88	\$ 37.92	\$ 78,873.60	\$ 50,000.00	\$ 157,747.20	\$ 225.32
19	\$ 325.68	\$ 37.24	\$ 77,459.20	\$ 50,000.00	\$ 154,918.40	\$ 220.57
20	\$ 263.04	\$ 30.10	\$ 62,608.00	\$ 50,000.00	\$ 125,216.00	\$ 158.01
21	\$ 476.04	\$ 54.52	\$ 113,401.60	\$ 50,000.00	\$ 226,803.20	\$ 371.09
22	\$ 296.52	\$ 34.10	\$ 70,928.00	\$ 50,000.00	\$ 141,856.00	\$ 192.01
23	\$ 317.40	\$ 36.50	\$ 75,920.00	\$ 50,000.00	\$ 151,840.00	\$ 212.88
24	\$ 325.68	\$ 37.24	\$ 77,459.20	\$ 50,000.00	\$ 154,918.40	\$ 220.57
25	\$ 304.80	\$ 34.78	\$ 72,342.40	\$ 50,000.00	\$ 144,684.80	\$ 199.47
26	\$ 505.32	\$ 57.93	\$ 120,494.40	\$ 50,000.00	\$ 240,988.80	\$ 400.48
27	\$ 254.76	\$ 29.14	\$ 60,611.20	\$ 50,000.00	\$ 121,222.40	\$ 149.68
28	\$ 317.40	\$ 36.50	\$ 75,920.00	\$ 50,000.00	\$ 151,840.00	\$ 212.88
29	\$ 187.92	\$ 21.20	\$ 44,096.00	\$ 44,096.00	\$ 88,192.00	\$ 93.96
30	\$ 246.36	\$ 28.12	\$ 58,489.60	\$ 50,000.00	\$ 116,979.20	\$ 141.06
31	\$ 196.32	\$ 22.40	\$ 46,592.00	\$ 46,592.00	\$ 93,184.00	\$ 98.16
32	\$ 309.00	\$ 35.15	\$ 73,112.00	\$ 50,000.00	\$ 146,224.00	\$ 203.34
33	\$ 296.52	\$ 34.91	\$ 72,612.80	\$ 50,000.00	\$ 145,225.60	\$ 194.43
34	\$ 304.80	\$ 34.78	\$ 72,342.40	\$ 50,000.00	\$ 144,684.80	\$ 199.47
35	\$ 296.52	\$ 34.10	\$ 70,928.00	\$ 50,000.00	\$ 141,856.00	\$ 192.01
36	\$ 271.44	\$ 31.05	\$ 64,584.00	\$ 50,000.00	\$ 129,168.00	\$ 166.37
37	\$ 304.80	\$ 34.78	\$ 72,342.40	\$ 50,000.00	\$ 144,684.80	\$ 199.47
38	\$ 296.52	\$ 34.10	\$ 70,928.00	\$ 50,000.00	\$ 141,856.00	\$ 192.01
39	\$ 296.52	\$ 34.10	\$ 70,928.00	\$ 50,000.00	\$ 141,856.00	\$ 192.01
40	\$ 171.24	\$ 19.33	\$ 40,206.40	\$ 40,206.40	\$ 80,412.80	\$ 85.62
41	\$ 384.24	\$ 44.23	\$ 91,998.40	\$ 50,000.00	\$ 183,996.80	\$ 279.83
42	\$ 246.36	\$ 28.12	\$ 58,489.60	\$ 50,000.00	\$ 116,979.20	\$ 141.06
43	\$ 229.68	\$ 26.42	\$ 54,953.60	\$ 50,000.00	\$ 109,907.20	\$ 125.19
44	\$ 229.68	\$ 26.42	\$ 54,953.60	\$ 50,000.00	\$ 109,907.20	\$ 125.19
45	\$ 196.32	\$ 22.40	\$ 46,592.00	\$ 46,592.00	\$ 93,184.00	\$ 98.16
46	\$ 200.40	\$ 23.06	\$ 47,964.80	\$ 47,964.80	\$ 95,929.60	\$ 100.20
47	\$ 192.12	\$ 22.75	\$ 47,320.00	\$ 47,320.00	\$ 94,640.00	\$ 96.06
48	\$ 192.12	\$ 22.09	\$ 45,947.20	\$ 45,947.20	\$ 91,894.40	\$ 96.06

**MEADE COUNTY R.E.C.C.
For the 12 Months Ended December 31, 2019**

Life Insurance

A	B	C	D	E	F	G
					(D * 2)	((F-E)/F)*B
Empl #	Total Premium	Ending 2019 Rate	Ending 2019 Salary	Lesser of \$50k or Salary	Coverage - 2x Salary	Amount to Exclude
49	\$ 304.80	\$ 34.78	\$ 72,342.40	\$ 50,000.00	\$ 144,684.80	\$ 199.47
50	\$ 217.20	\$ 24.67	\$ 51,313.60	\$ 50,000.00	\$ 102,627.20	\$ 111.38
51	\$ 196.32	\$ 22.40	\$ 46,592.00	\$ 46,592.00	\$ 93,184.00	\$ 98.16
52	\$ 171.24	\$ 19.40	\$ 40,352.00	\$ 40,352.00	\$ 80,704.00	\$ 85.62
53	\$ 187.92	\$ 21.50	\$ 44,720.00	\$ 44,720.00	\$ 89,440.00	\$ 93.96
54	\$ 797.64	\$ 96.56	\$ 200,844.80	\$ 50,000.00	\$ 401,689.60	\$ 698.35
55	\$ 146.16	\$ 16.50	\$ 34,320.00	\$ 34,320.00	\$ 68,640.00	\$ 73.08
56	\$ 421.80	\$ 48.12	\$ 100,089.60	\$ 50,000.00	\$ 200,179.20	\$ 316.44
57	\$ 200.40	\$ 23.02	\$ 47,981.60	\$ 47,981.60	\$ 95,763.20	\$ 100.20
58	\$ 82.81	\$ 16.21	\$ 33,716.80	\$ 33,716.80	\$ 67,433.60	\$ 41.41
59	\$ 183.72	\$ 21.90	\$ 45,552.00	\$ 45,552.00	\$ 91,104.00	\$ 91.86
60	\$ 213.00	\$ 24.51	\$ 50,980.80	\$ 50,000.00	\$ 101,961.60	\$ 108.55
61	\$ 146.16	\$ 18.49	\$ 38,459.20	\$ 38,459.20	\$ 76,918.40	\$ 73.08
62	\$ 154.56	\$ 17.35	\$ 36,088.00	\$ 36,088.00	\$ 72,176.00	\$ 77.28
63	\$ 141.96	\$ 16.21	\$ 33,716.80	\$ 33,716.80	\$ 67,433.60	\$ 70.98
64	\$ 162.84	\$ 18.49	\$ 38,459.20	\$ 38,459.20	\$ 76,918.40	\$ 81.42
65	\$ 229.68	\$ 27.26	\$ 56,700.80	\$ 50,000.00	\$ 113,401.60	\$ 128.41
66	\$ 154.56	\$ 17.35	\$ 36,088.00	\$ 36,088.00	\$ 72,176.00	\$ 77.28
67	\$ 141.96	\$ 16.21	\$ 33,716.80	\$ 33,716.80	\$ 67,433.60	\$ 70.98
68	\$ 135.70	\$ 18.44	\$ 38,355.20	\$ 38,355.20	\$ 76,710.40	\$ 67.85
69	\$ 11.83	\$ 16.21	\$ 33,716.80	\$ 33,716.80	\$ 67,433.60	\$ 5.92
Total	\$ 18,984.66					\$ 12,285.39
					Allowed Total	\$ 6,699.27
					Test Year Amount	\$ 18,985
					Pro Forma Amount	\$ 6,699
					Adjustment	\$ (12,285)

This adjustment removes Life insurance premiums for coverage above the lesser of an employee's annual salary or \$50,000 from the test period.

MEADE COUNTY R.E.C.C.
For the 12 Months Ended December 31, 2019

401(k) Contribution Match Expense

Empl #	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
1	\$ 268	\$ 179	\$ 179	\$ 179	\$ 179	\$ 179	\$ 179	\$ 268	\$ 179	\$ 179	\$ 179	\$ 179	\$ 2,324
2	238	159	161	160	154	156	160	241	161	161	161	161	2,073
3	268	179	179	179	179	179	179	268	179	179	179	179	2,324
4	202	135	135	135	135	135	135	202	135	135	135	135	1,755
5	263	175	175	175	175	175	175	263	175	175	175	175	2,278
6	359	239	239	239	239	239	239	359	239	239	239	239	3,108
7	250	167	167	167	167	167	167	250	167	167	167	167	2,170
8	341	227	227	227	227	227	227	341	227	227	227	227	2,952
9	393	262	262	262	262	262	262	393	262	262	262	262	3,402
10	164	109	109	109	109	109	109	164	109	109	109	109	1,421
11	341	227	227	227	227	227	227	341	227	227	227	227	2,952
12	268	179	179	179	179	89	-	-	-	-	-	-	1,073
13	246	164	164	164	164	164	164	246	164	164	164	164	2,128
14	377	251	251	251	251	251	251	377	251	251	251	251	3,268
15	276	184	184	184	184	184	184	276	184	184	184	184	2,396
16	273	182	182	182	182	182	182	273	182	182	182	182	2,366
17	210	140	140	140	140	140	140	210	140	140	140	140	1,818
18	196	131	131	131	131	131	131	196	131	131	131	131	1,700
19	227	151	151	151	151	151	151	227	151	151	151	151	1,968
20	217	144	144	144	144	144	144	217	144	144	144	144	1,878
Total	\$ 5,376	\$ 3,584	\$ 3,587	\$ 3,585	\$ 3,580	\$ 3,492	\$ 3,407	\$ 5,111	\$ 3,408	\$ 3,408	\$ 3,408	\$ 3,408	\$ 45,353

Test Year 401k Match Expense	\$	45,353
Pro Forma 401k Match Expense	\$	-
Adjustment	\$	(45,353)

This adjustment removes the utility contribution for the least generous plans for for employees participating in multiple benefit packages.

MEADE COUNTY R.E.C.C.
For the 12 Months Ended December 31, 2019

Health Insurance Premiums

#	Option (1)	Total Cost \$ (2)	Employee % (3)	Employee \$ (4)	Utility % (5)	Utility \$ (6)
Normalized Test Year						
1	Employee	376,542	0%	-	100%	376,542
2	Employee & Spouse	51,545	50%	25,773	50%	25,773
3	Employee & Child(ren)	48,322	50%	24,161	50%	24,161
4	Employee & Family	132,977	50%	66,489	50%	66,489
5	Total	609,386		116,422		492,964
Pro Forma Year						
6	Employee	376,542	12%	45,185	88%	331,357
7	Employee & Spouse	51,545	22%	11,340	78%	40,205
8	Employee & Child(ren)	48,322	22%	10,631	78%	37,691
9	Employee & Family	132,977	22%	29,255	78%	103,722
10	Total	609,386		96,411		512,975
Adjustment						20,011

Dental Insurance Premiums

	Option (1)	Total Cost \$ (2)	Employee % (3)	Employee \$ (4)	Utility % (5)	Utility \$ (6)	
Normalized Test Year							
11	Employee	24,621	0%	-	100%	24,621	
12	Employee & Spouse	5,166	100%	5,166	0%	-	
13	Employee & Child(ren)	2,918	100%	2,918	0%	-	
14	Employee & Family	12,773	100%	12,773	0%	-	
15	Total	45,478		20,857		24,621	
Pro Forma Year							
16	Employee	24,621	12%	2,955	88%	21,666	
17	Employee & Spouse	5,166	22%	1,137	78%	4,029	
18	Employee & Child(ren)	2,918	22%	642	78%	2,276	
19	Employee & Family	12,773	22%	2,810	78%	9,963	
20	Total	45,478		7,543		37,935	
21	Adjustment						13,314

Vision Insurance Premiums

	Option (1)	Total Cost \$ (2)	Employee % (3)	Employee \$ (4)	Utility % (5)	Utility \$ (6)	
Normalized Test Year							
22	Employee	726	50%	363	50%	363	
23	Employee & Spouse	1,568	50%	784	50%	784	
24	Employee & Child(ren)	279	50%	139	50%	139	
25	Employee & Family	2,869	50%	1,435	50%	1,435	
26	Total	5,442		2,721		2,721	
Pro Forma Year							
27	Employee	726	12%	87	88%	639	
28	Employee & Spouse	1,568	22%	345	78%	1,223	
29	Employee & Child(ren)	279	22%	61	78%	218	
30	Employee & Family	2,869	22%	631	78%	2,238	
31	Total	5,442		1,125		4,317	
32	Adjustment						1,596
33	Grand Total Adjustment for Medical, Dental and Vision Insurance						34,921

This adjustment normalizes utility contributions to employee premiums for medical, dental and vision insurance to the amounts specified by the U.S. Bureau of Labor & Statistics pursuant to the requirements of the Streamlined Rate Procedure set forth in Case No. 2018-00407. See report published Sept. 2019 at

<https://www.bls.gov/nchs/ebs/benefits/2019/ownership/private/ta10a.pdf>

MEADE COUNTY R.E.C.C.
For the 12 Months Ended December 31, 2019

Wages & Salaries

Line #	ID (1)	Hours Worked		Actual Test Year Wages			2020 Wage Rate (7)	Pro Forma Wages at 2,080 Hours			Pro Forma Adjustment (11)	Note (12)
		Regular (2)	Overtime (3)	Regular (4)	Overtime (5)	Total (6)		Regular (8)	Overtime (9)	Total (10)		
1	1	1,769.70		65,904		65,904					\$ (65,904)	A
2	2	2,080.00		79,872		79,872	38.40	47,616		47,616	\$ (32,256)	A
3	3	2,080.00		120,494		120,494	60.00	124,800		124,800	\$ 4,306	
4	4	2,080.00	127.00	73,112	6,696	79,808	38.22	79,498		79,498	\$ (310)	
5	5	2,080.00		91,998		91,998	45.77	95,202		95,202	\$ 3,203	
6	6	2,080.00	4.00	58,490	169	58,658	30.24	62,899		62,899	\$ 4,241	
7	7	2,080.00	317.50	51,314	11,749	63,063	25.36	52,749	12,078	64,827	\$ 1,764	
8	8	2,072.00	8.00	44,548	258	44,806	22.40	46,592		46,592	\$ 1,786	
9	9	2,080.00		200,845		200,845	101.32	210,746		210,746	\$ 9,901	
10	10	2,080.00	0.30	34,320	7	34,327				0	\$ (34,327)	C
11	11	2,080.00	428.75	47,882	14,805	62,686	24.00	49,920	15,435	65,355	\$ 2,669	
12	12	1,440.00	32.00	23,342	778	24,120	17.67	36,754	848	37,602	\$ 13,481	
13	13	2,080.00	350.20	45,552	11,504	57,056	23.02	47,882	12,092	59,974	\$ 2,918	
14	14	2,080.00		50,981		50,981	25.74	53,539		53,539	\$ 2,558	
15	15	2,080.00	371.00	38,459	10,290	48,749	19.63	40,830	10,924	51,754	\$ 3,006	
16	16	2,080.00	240.00	36,088	6,246	42,334	18.39	38,251	6,620	44,872	\$ 2,538	
17	17	2,080.00	361.75	38,459	10,033	48,492	19.63	40,830	10,652	51,482	\$ 2,990	
18	18	864.00		5,576		5,576				0	\$ (5,576)	C
19	19	2,080.00	106.75	36,088	2,778	38,866	18.49	38,459	2,961	41,420	\$ 2,554	
20	20	1,960.00	74.00	31,772	1,799	33,571	17.35	36,088	1,926	38,014	\$ 4,443	
21	21	1,600.00	18.50	29,504	512	30,016	19.36	40,269	537	40,806	\$ 10,790	
22	22	120.00	1.50	1,945	36	1,982	16.21	33,717	36	33,753	\$ 31,772	
23	23					-	16.21	29,178		29,178	\$ 29,178	B
24												
25											\$ (4,278)	

Notes

- A Retired
 B Hired during test year
 C Terminated

This adjustment normalizes actual test year labor to 2020 wages rates and headcount.

Exhibit JW-3

COSS: Summary of Results

MEADE COUNTY R.E.C.C.
Summary of Rates of Return by Class

2019

#	Rate	Code	Pro Forma Operating Revenue	Pro Forma Operating Expenses	Margin	Rate Base	Pro Forma Rate of Return on Rate Base	Unitized Rate of Return on Rate Base
1	Residential	1	\$ 39,778,132	\$ 39,949,261	\$ (171,129)	\$ 71,605,167	-0.24%	(0.08)
2	Small Comm	2	\$ 3,126,329	\$ 2,963,041	\$ 163,287	\$ 4,543,790	3.59%	1.20
3	3 Phase	3	\$ 8,053,461	\$ 6,171,413	\$ 1,882,048	\$ 4,237,282	44.42%	14.80
4	3 Ph 0-999 KVA TOD	3A	\$ 74,024	\$ 61,105	\$ 12,919	\$ 62,714	20.60%	6.86
5	Large 1000 KVA TOD	4	\$ 771,051	\$ 601,342	\$ 169,710	\$ 400,462	42.38%	14.12
6	Private Outdoor Lighting	5	\$ 1,378,439	\$ 884,489	\$ 493,950	\$ 4,416,307	11.18%	3.73
7	Street & Hwy Lights	6	\$ 120,288	\$ 97,194	\$ 23,095	\$ 475,918	4.85%	1.62
8	Total		\$ 53,301,724	\$ 50,727,844	\$ 2,573,879	\$ 85,741,641	3.00%	1.00

#	Rate	Code	Share of Revenue	Share of Energy
9	Residential	1	74.6%	74.3%
10	Small Comm	2	5.9%	5.5%
11	3 Phase	3	15.1%	16.2%
12	3 Ph 0-999 KVA TOD	3A	0.1%	0.1%
13	Large 1000 KVA TOD	4	1.4%	1.5%
14	Private Outdoor Lighting	5	2.6%	2.2%
15	Street & Hwy Lights	6	0.2%	0.2%
16	Total		100.0%	100.0%

**MEADE COUNTY R.E.C.C.
Summary of Cost-Based Rates**

#	Rate	Code	Classified Cost-Based Rates			
			Customer \$/Month	Customer \$/Day	Energy \$/KWH	Demand \$/KW
1	Residential	1	31.09	1.022	0.09843	-
2	Small Comm	2	32.10	1.055	0.10260	-
3	3 Phase	3	49.77	1.636	0.04716	10.12
4	3 Ph 0-999 KVA TOD	3A	176.10	5.790	0.04757	10.20
5	Large 1000 KVA TOD	4	137.15		0.04738	9.23
6	Private Outdoor Lighting	5				
7	Street & Hwy Lights	6				

Exhibit JW-4

COSS: Functionalization
& Classification

MEADE COUNTY R.E.C.C.
 Cost of Service Study
 Functionalization and Classification
 12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Total System	Power Supply		Transmission Demand	Station Equipment Demand
				Demand	Energy		
Plant in Service							
Intangible Plant							
301.00 ORGANIZATION	P301	PT&D	\$ -	-	-	-	-
302.00 FRANCHISES	P302	PT&D	-	-	-	-	-
303.00 MISC. INTANGIBLE	P303	PT&D	-	-	-	-	-
Total Intangible Plant	PINT		\$ -	\$ -	\$ -	\$ -	\$ -
Steam Production							
310.00 LAND AND LAND RIGHTS	P310	F016	\$ -	-	-	-	-
311.00 STRUCTURES AND IMPROVEMENTS	P311	F016	-	-	-	-	-
312.00 BOILER PLANT EQUIPMENT	P312	F016	-	-	-	-	-
313.00 ENGINES AND ENGINE DRIVEN GENERATORS	P313	F016	-	-	-	-	-
314.00 TURBOGENERATOR UNITS	P314	F016	-	-	-	-	-
315.00 ACCESSORY ELEC EQUIP	P315	F016	-	-	-	-	-
316.00 MISC POWER PLANT EQUIPMENT	P316	F016	-	-	-	-	-
317.00 ASSET RETIREMENT COST FOR STEAM PROD	P317	F016	-	-	-	-	-
Total Steam Production Plant	PPROD		\$ -	\$ -	\$ -	\$ -	\$ -
Transmission							
350.00 LAND AND LAND RIGHTS	P350	F011	\$ -	-	-	-	-
352.00 STRUCTURES AND IMPROVEMENTS	P352	F011	-	-	-	-	-
353.00 STATION EQUIPMENT	P353	F011	-	-	-	-	-
354.00 TOWERS AND FIXTURES	P354	F011	-	-	-	-	-
355.00 POLES AND FIXTURES	P355	F011	-	-	-	-	-
356.00 CONDUCTORS AND DEVICES	P356	F011	-	-	-	-	-
359.00 ROADS AND TRAILS	P359	F011	-	-	-	-	-
Total Transmission Plant	PTRAN		\$ -	\$ -	\$ -	\$ -	\$ -

MEADE COUNTY R.E.C.C.
 Cost of Service Study
 Functionalization and Classification

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust Acct Service	Load Management
			Demand	Customer	Demand	Customer	Customer	Customer	Customer	Customer
Plant in Service										
Intangible Plant										
301.00 ORGANIZATION	P301	PT&D	-	-	-	-	-	-	-	-
302.00 FRANCHISES	P302	PT&D	-	-	-	-	-	-	-	-
303.00 MISC. INTANGIBLE	P303	PT&D	-	-	-	-	-	-	-	-
Total Intangible Plant	PINT		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Steam Production										
310.00 LAND AND LAND RIGHTS	P310	F016	-	-	-	-	-	-	-	-
311.00 STRUCTURES AND IMPROVEMENTS	P311	F016	-	-	-	-	-	-	-	-
312.00 BOILER PLANT EQUIPMENT	P312	F016	-	-	-	-	-	-	-	-
313.00 ENGINES AND ENGINE DRIVEN GENERATORS	P313	F016	-	-	-	-	-	-	-	-
314.00 TURBOGENERATOR UNITS	P314	F016	-	-	-	-	-	-	-	-
315.00 ACCESSORY ELEC EQUIP	P315	F016	-	-	-	-	-	-	-	-
316.00 MISC POWER PLANT EQUIPMENT	P316	F016	-	-	-	-	-	-	-	-
317.00 ASSET RETIREMENT COST FOR STEAM PROD	P317	F016	-	-	-	-	-	-	-	-
Total Steam Production Plant	PPROD		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission										
350.00 LAND AND LAND RIGHTS	P350	F011	-	-	-	-	-	-	-	-
352.00 STRUCTURES AND IMPROVEMENTS	P352	F011	-	-	-	-	-	-	-	-
353.00 STATION EQUIPMENT	P353	F011	-	-	-	-	-	-	-	-
354.00 TOWERS AND FIXTURES	P354	F011	-	-	-	-	-	-	-	-
355.00 POLES AND FIXTURES	P355	F011	-	-	-	-	-	-	-	-
356.00 CONDUCTORS AND DEVICES	P356	F011	-	-	-	-	-	-	-	-
359.00 ROADS AND TRAILS	P359	F011	-	-	-	-	-	-	-	-
Total Transmission Plant	PTRAN		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

MEADE COUNTY R.E.C.C.
 Cost of Service Study
 Functionalization and Classification
 12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Total System	Power Supply		Transmission Demand	Station Equipment Demand
				Demand	Energy		
Plant in Service (Continued)							
Distribution							
360.00 LAND AND LAND RIGHTS	P360	F001	\$ 248,273	-	-	-	248,273
361.00 STRUCTURES AND IMPROVEMENTS	P361	F001	-	-	-	-	-
362.00 STATION EQUIPMENT	P362	F001	11,771,751	-	-	-	11,771,751
364.00 POLES, TOWERS AND FIXTURES	P364	F002	51,614,686	-	-	-	-
365.00 OVERHEAD CONDUCTORS AND DEVICE	P365	F003	20,580,829	-	-	-	-
366.00 UNDERGROUND CONDUIT	P366	F004	-	-	-	-	-
367.00 UNDERGROUND CONDUCTORS AND DEV	P367	F004	3,784,025	-	-	-	-
368.00 LINE TRANSFORMERS	P368	F005	15,976,026	-	-	-	-
369.00 SERVICES	P369	F006	4,417,660	-	-	-	-
370.00 METERS	P370	F007	5,815,587	-	-	-	-
371.00 INSTALLATIONS ON CONSUMERS PRE	P371	F013	4,087,562	-	-	-	-
372.00 LEASED PROP. ON CONSUMER'S PREMISES	P372	F013	-	-	-	-	-
373.00 STREET LIGHTING AND SIGNAL SYS	P373	F008	118,205	-	-	-	-
Total Distribution Plant	PDIST		\$ 118,414,604	\$ -	\$ -	\$ -	\$ 12,020,024
Total Transmission and Distribution Plant	PT&D		\$ 118,414,604	\$ -	\$ -	\$ -	\$ 12,020,024
Total Production, Transmission & Distribution Plant	PPT&D		\$ 118,414,604	\$ -	\$ -	\$ -	\$ 12,020,024

MEADE COUNTY R.E.C.C.
 Cost of Service Study
 Functionalization and Classification

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust Acct Service	Load Management
			Demand	Customer	Demand	Customer	Customer	Customer	Customer	Customer
Plant in Service (Continued)										
Distribution										
360.00	LAND AND LAND RIGHTS	P360	F001	-	-	-	-	-	-	-
361.00	STRUCTURES AND IMPROVEMENTS	P361	F001	-	-	-	-	-	-	-
362.00	STATION EQUIPMENT	P362	F001	-	-	-	-	-	-	-
364.00	POLES, TOWERS AND FIXTURES	P364	F002	20,688,882	30,925,804	-	-	-	-	-
365.00	OVERHEAD CONDUCTORS AND DEVICE	P365	F003	7,354,942	13,225,887	-	-	-	-	-
366.00	UNDERGROUND CONDUIT	P366	F004	-	-	-	-	-	-	-
367.00	UNDERGROUND CONDUCTORS AND DEV	P367	F004	519,172	3,264,854	-	-	-	-	-
368.00	LINE TRANSFORMERS	P368	F005	6,240,784	9,735,241	-	-	-	-	-
369.00	SERVICES	P369	F006	-	-	-	4,417,660	-	-	-
370.00	METERS	P370	F007	-	-	-	-	5,815,587	-	-
371.00	INSTALLATIONS ON CONSUMERS PRE	P371	F013	-	-	-	-	-	4,087,562	-
372.00	LEASED PROP. ON CONSUMER'S PREMISES	P372	F013	-	-	-	-	-	-	-
373.00	STREET LIGHTING AND SIGNAL SYS	P373	F008	-	-	-	-	-	118,205	-
	Total Distribution Plant		PDIST	\$ 34,803,781	\$ 57,151,785	\$ -	\$ 4,417,660	\$ 5,815,587	\$ 4,205,767	\$ -
	Total Transmission and Distribution Plant		PT&D	\$ 34,803,781	\$ 57,151,785	\$ -	\$ 4,417,660	\$ 5,815,587	\$ 4,205,767	\$ -
	Total Production, Transmission & Distribution Plant		PPT&D	\$ 34,803,781	\$ 57,151,785	\$ -	\$ 4,417,660	\$ 5,815,587	\$ 4,205,767	\$ -

MEADE COUNTY R.E.C.C.
 Cost of Service Study
 Functionalization and Classification
 12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Total System	Power Supply		Transmission Demand	Station Equipment Demand
				Demand	Energy		
<u>Plant in Service (Continued)</u>							
General Plant							
389.00 LAND AND LAND RIGHTS	P389	PT&D	\$ 293,644	-	-	-	29,807
390.00 STRUCTURES AND IMPROVEMENTS	P390	PT&D	3,535,754	-	-	-	358,907
391.00 OFFICE FURNITURE AND EQUIPMENT	P391	PT&D	1,084,070	-	-	-	110,042
392.00 TRANSPORTATION EQUIPMENT	P392	PT&D	4,026,094	-	-	-	408,681
393.00 STORES EQUIPMENT	P393	PT&D	48,468	-	-	-	4,920
394.00 TOOLS, SHOP & GARAGE EQUIPMENT	P394	PT&D	229,174	-	-	-	23,263
395.00 LABORATORY EQUIPMENT	P395	PT&D	18,417	-	-	-	1,870
396.00 POWER OPERATED EQUIPMENT	P396	PT&D	-	-	-	-	-
397.00 COMMUNICATION EQUIPMENT	P397	PT&D	291,141	-	-	-	29,553
398.00 MISCELLANEOUS EQUIPMENT	P398	PT&D	74,648	-	-	-	7,577
399.00 OTHER TANGIBLE PROPERTY	P399	PT&D	-	-	-	-	-
Total General Plant	PGP		\$ 9,601,411	\$ -	\$ -	\$ -	\$ 974,620
Total Plant in Service	TPIS		\$ 128,016,015	\$ -	\$ -	\$ -	\$ 12,994,644
<u>Construction Work in Progress (CWIP)</u>							
CWIP Production	CWIP1	PPROD	\$ -	-	-	-	-
CWIP Transmission	CWIP2	PTRAN	-	-	-	-	-
CWIP Distribution	CWIP3	PDIST	2,449,678	-	-	-	248,662
CWIP General Plant	CWIP4	PGP	-	-	-	-	-
CWIP Other	CWIP5	PDIST	-	-	-	-	-
Total Construction Work in Progress	TCWIP		\$ 2,449,678	\$ -	\$ -	\$ -	\$ 248,662
Total Utility Plant			\$ 130,465,693	\$ -	\$ -	\$ -	\$ 13,243,306

MEADE COUNTY R.E.C.C.
Cost of Service Study
Functionalization and Classification

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust Acct Service	Load Management
			Demand	Customer	Demand	Customer	Customer	Customer	Customer	Customer
Plant in Service (Continued)										
General Plant										
389.00 LAND AND LAND RIGHTS	P389	PT&D	86,306	141,725	-	10,955	14,421	10,429	-	-
390.00 STRUCTURES AND IMPROVEMENTS	P390	PT&D	1,039,210	1,706,501	-	131,907	173,648	125,580	-	-
391.00 OFFICE FURNITURE AND EQUIPMENT	P391	PT&D	318,624	523,217	-	40,443	53,241	38,503	-	-
392.00 TRANSPORTATION EQUIPMENT	P392	PT&D	1,183,328	1,943,159	-	150,200	197,730	142,996	-	-
393.00 STORES EQUIPMENT	P393	PT&D	14,246	23,393	-	1,808	2,380	1,721	-	-
394.00 TOOLS, SHOP & GARAGE EQUIPMENT	P394	PT&D	67,358	110,609	-	8,550	11,255	8,140	-	-
395.00 LABORATORY EQUIPMENT	P395	PT&D	5,413	8,889	-	687	905	654	-	-
396.00 POWER OPERATED EQUIPMENT	P396	PT&D	-	-	-	-	-	-	-	-
397.00 COMMUNICATION EQUIPMENT	P397	PT&D	85,571	140,517	-	10,862	14,299	10,341	-	-
398.00 MISCELLANEOUS EQUIPMENT	P398	PT&D	21,940	36,028	-	2,785	3,666	2,651	-	-
399.00 OTHER TANGIBLE PROPERTY	P399	PT&D	-	-	-	-	-	-	-	-
Total General Plant	PGP		\$ 2,821,995	\$ 4,634,038	\$ -	\$ 358,197	\$ 471,545	\$ 341,016	\$ -	\$ -
Total Plant in Service	TPIS		\$ 37,625,775	\$ 61,785,823	\$ -	\$ 4,775,857	\$ 6,287,132	\$ 4,546,783	\$ -	\$ -
Construction Work in Progress (CWIP)										
CWIP Production	CWIP1	PPROD	-	-	-	-	-	-	-	-
CWIP Transmission	CWIP2	PTRAN	-	-	-	-	-	-	-	-
CWIP Distribution	CWIP3	PDIST	719,996	1,182,316	-	91,389	120,309	87,006	-	-
CWIP General Plant	CWIP4	PGP	-	-	-	-	-	-	-	-
CWIP Other	CWIP5	PDIST	-	-	-	-	-	-	-	-
Total Construction Work in Progress	TCWIP		\$ 719,996	\$ 1,182,316	\$ -	\$ 91,389	\$ 120,309	\$ 87,006	\$ -	\$ -
Total Utility Plant			\$ 38,345,771	\$ 62,968,139	\$ -	\$ 4,867,247	\$ 6,407,441	\$ 4,633,789	\$ -	\$ -

MEADE COUNTY R.E.C.C.
 Cost of Service Study
 Functionalization and Classification
 12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Total System	Power Supply		Transmission Demand	Station Equipment Demand
				Demand	Energy		
Rate Base							
Utility Plant							
Plant in Service			\$ 128,016,015	\$ -	\$ -	\$ -	\$ 12,994,644
Construction Work in Progress (CWIP)			2,449,678	-	-	-	248,661.76
Total Utility Plant	TUP		\$ 130,465,693	\$ -	\$ -	\$ -	\$ 13,243,306
Less: Accumulated Provision for Depreciation							
Electric Plant Amortization	ADEPREPA	TUP		-	-	-	-
Retirement Work in Progress	RWIP	PDIST	(48,201)	-	-	-	(4,893)
Steam Production	ADEPRPP	PPROD	-	-	-	-	-
Transmission	ADEPRTP	PTRAN	-	-	-	-	-
Distribution	ADEPRD12	PDIST	-	-	-	-	-
Dist-Structures	ADEPRD1	P361	-	-	-	-	-
Dist-Station	ADEPRD2	P362	5,295,243	-	-	-	5,295,243
Dist-Poles and Fixtures	ADEPRD3	P364	12,997,531	-	-	-	-
Dist-OH Conductor	ADEPRD4	P365	9,218,569	-	-	-	-
Dist-UG Conduit	ADEPRD5	P366	-	-	-	-	-
Dist-UG Conductor	ADEPRD6	P367	1,384,414	-	-	-	-
Dist-Line Transformers	ADEPRD7	P368	7,214,543	-	-	-	-
Dist-Services	ADEPRD8	P369	236,842	-	-	-	-
Dist-Meters	ADEPRD9	P370	2,757,346	-	-	-	-
Dist-Installations on Customer Premises	ADEPRD10	P371	-	-	-	-	-
Dist-Lighting & Signal Systems	ADEPRD11	P373	(154,203)	-	-	-	-
Accum Amtz - Electric Plant Acquisition		PGP	-	-	-	-	-
Accum Amtz - Electric Plant in Service		PGP	-	-	-	-	-
General Plant		PGP	6,507,000	-	-	-	660,512
Total Accumulated Depreciation & Amort	TADEPR		\$ 45,409,083	\$ -	\$ -	\$ -	\$ 5,950,862
Net Utility Plant	NTPLANT		\$ 85,056,610	\$ -	\$ -	\$ -	\$ 7,292,444
Working Capital							
Cash Working Capital - Operation and Maintenance Expenses	CWC	OMLPP	\$ 1,192,240	\$ -	\$ -	\$ -	\$ 77,252
Materials and Supplies (13-Month Avg)	M&S	TPIS	# 736,585	-	-	-	74,769
Prepayments (13-Month Average)	PREPAY	TPIS	# 210,617	-	-	-	21,379
Total Working Capital	TWC		\$ 2,139,442	\$ -	\$ -	\$ -	\$ 173,401
Less: Customer Deposits	CSTDEP	TPIS	\$ 1,454,411	-	-	-	147,634
Net Rate Base	RB		\$ 85,741,641	\$ -	\$ -	\$ -	\$ 7,318,210

MEADE COUNTY R.E.C.C.
 Cost of Service Study
 Functionalization and Classification
 12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust	Load Management
			Demand	Customer	Demand	Customer	Customer	Customer	Acct Service Customer	Customer
Rate Base										
Utility Plant										
Plant in Service			\$ 37,625,775	\$ 61,785,823	\$ -	\$ 4,775,857	\$ 6,287,132	\$ 4,546,783	\$ -	\$ -
Construction Work in Progress (CWIP)			719,996.00	1,182,315.72	-	91,389.43	120,308.75	87,005.93	-	-
Total Utility Plant	TUP		\$ 38,345,771	\$ 62,968,139	\$ -	\$ 4,867,247	\$ 6,407,441	\$ 4,633,789	\$ -	\$ -
Less: Accumulated Provision for Depreciation										
Electric Plant Amortization	ADEPREPA	TUP	-	-	-	-	-	-	-	-
Retirement Work in Progress	RWIP	PDIST	(14,167)	(23,264)	-	(1,798)	(2,367)	(1,712)	-	-
Steam Production	ADEPRPP	PPROD	-	-	-	-	-	-	-	-
Transmission	ADEPRTP	PTRAN	-	-	-	-	-	-	-	-
Distribution	ADEPRD12	PDIST	-	-	-	-	-	-	-	-
Dist-Structures	ADEPRD1	P361	-	-	-	-	-	-	-	-
Dist-Station	ADEPRD2	P362	-	-	-	-	-	-	-	-
Dist-Poles and Fixtures	ADEPRD3	P364	5,209,843	7,787,688	-	-	-	-	-	-
Dist-OH Conductor	ADEPRD4	P365	3,294,427	5,924,142	-	-	-	-	-	-
Dist-UG Conduit	ADEPRD5	P366	-	-	-	-	-	-	-	-
Dist-UG Conductor	ADEPRD6	P367	189,943	1,194,471	-	-	-	-	-	-
Dist-Line Transformers	ADEPRD7	P368	2,818,248	4,396,294	-	-	-	-	-	-
Dist-Services	ADEPRD8	P369	-	-	-	236,842	-	-	-	-
Dist-Meters	ADEPRD9	P370	-	-	-	-	2,757,346	-	-	-
Dist-Installations on Customer Premises	ADEPRD10	P371	-	-	-	-	-	-	-	-
Dist-Lighting & Signal Systems	ADEPRD11	P373	-	-	-	-	-	(154,203)	-	-
Accum Amtz - Electric Plant Acquisition	PGP		-	-	-	-	-	-	-	-
Accum Amtz - Electric Plant in Service	PGP		-	-	-	-	-	-	-	-
General Plant	PGP		1,912,502	3,140,547	-	242,755	319,572	231,111	-	-
Total Accumulated Depreciation & Amort	TADEPR		\$ 13,410,796	\$ 22,419,879	\$ -	\$ 477,798	\$ 3,074,551	\$ 75,196	\$ -	\$ -
Net Utility Plant	NTPLANT		\$ 24,934,975	\$ 40,548,260	\$ -	\$ 4,389,448	\$ 3,332,890	\$ 4,558,593	\$ -	\$ -
Working Capital										
Cash Working Capital - Operation and Maintenance Expenses	CWC	OMLPP	\$ 274,336	\$ 481,251	\$ -	\$ 21,501	\$ 35,386	\$ 11,948	\$ 290,839	\$ (274)
Materials and Supplies (13-Month Avg)	M&S	TPIS	# 216,493	355,506	-	27,480	36,175	26,161	-	-
Prepayments (13-Month Average)	PREPAY	TPIS	# 61,903	101,652	-	7,857	10,344	7,481	-	-
Total Working Capital	TWC		\$ 552,732	\$ 938,410	\$ -	\$ 56,838	\$ 81,905	\$ 45,590	\$ 290,839	\$ (274)
Less: Customer Deposits	CSTDEP	TPIS	427,473	701,959	-	54,259	71,429	51,657	-	-
Net Rate Base	RB		\$ 25,060,235	\$ 40,784,710	\$ -	\$ 4,392,027	\$ 3,343,366	\$ 4,552,526	\$ 290,839	\$ (274)

MEADE COUNTY R.E.C.C.
 Cost of Service Study
 Functionalization and Classification

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Total System	Power Supply		Transmission Demand	Station Equipment Demand
				Demand	Energy		
Operation and Maintenance Expenses							
Steam Power Production Operations Expense							
500 OPERATION SUPV AND ENGINEERING	OM500	PPROD	\$ -	-	-	-	-
501 FUEL	OM501	F017	-	-	-	-	-
502 STEAM EXPENSES	OM502	F016	-	-	-	-	-
503 STEAM FROM OTHER SOURCES	OM503	F016	-	-	-	-	-
504 STEAM TRANSFERRED - CREDIT	OM504	F016	-	-	-	-	-
505 ELECTRIC EXPENSES	OM505	F016	-	-	-	-	-
506 MISC STEAM POWER EXPENSES	OM506	F016	-	-	-	-	-
507 RENTS	OM507	F016	-	-	-	-	-
509 ALLOWANCES	OM509	F017	-	-	-	-	-
Total Steam Production Operation Expense	OMPO		\$ -	\$ -	\$ -	\$ -	\$ -
Steam Power Production Maintenance Expense							
510 MAINENANCE SUPV AND ENGINEERING	OM510	F017	\$ -	-	-	-	-
511 MAINTENANCE OF STRUCTURES	OM511	F016	-	-	-	-	-
512 MAINTENANCE OF BOILER PLANT	OM512	F017	-	-	-	-	-
513 MAINTENANCE OF ELECTRIC PLANT	OM513	F017	-	-	-	-	-
514 MAINTENANCE OF MISC STEAM PLANT	OM514	F016	-	-	-	-	-
Total Steam Production Maintenance Expense	OMPM		\$ -	\$ -	\$ -	\$ -	\$ -
Total Steam Production Operation and Maintenance Expenses	OMP		-	-	-	-	-

MEADE COUNTY R.E.C.C.
 Cost of Service Study
 Functionalization and Classification
 12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust Acct Service	Load Management
			Demand	Customer	Demand	Customer	Customer	Customer	Customer	Customer
Operation and Maintenance Expenses										
Steam Power Production Operations Expense										
500 OPERATION SUPV AND ENGINEERING	OM500	PPROD	-	-	-	-	-	-	-	-
501 FUEL	OM501	F017	-	-	-	-	-	-	-	-
502 STEAM EXPENSES	OM502	F016	-	-	-	-	-	-	-	-
503 STEAM FROM OTHER SOURCES	OM503	F016	-	-	-	-	-	-	-	-
504 STEAM TRANSFERRED - CREDIT	OM504	F016	-	-	-	-	-	-	-	-
505 ELECTRIC EXPENSES	OM505	F016	-	-	-	-	-	-	-	-
506 MISC STEAM POWER EXPENSES	OM506	F016	-	-	-	-	-	-	-	-
507 RENTS	OM507	F016	-	-	-	-	-	-	-	-
509 ALLOWANCES	OM509	F017	-	-	-	-	-	-	-	-
Total Steam Production Operation Expense	OMPO		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Steam Power Production Maintenance Expense										
510 MAINENANCE SUPV AND ENGINEERING	OM510	F017	-	-	-	-	-	-	-	-
511 MAINTENANCE OF STRUCTURES	OM511	F016	-	-	-	-	-	-	-	-
512 MAINTENANCE OF BOILER PLANT	OM512	F017	-	-	-	-	-	-	-	-
513 MAINTENANCE OF ELECTRIC PLANT	OM513	F017	-	-	-	-	-	-	-	-
514 MAINTENANCE OF MISC STEAM PLANT	OM514	F016	-	-	-	-	-	-	-	-
Total Steam Production Maintenance Expense	OMPM		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Steam Production Operation and Maintenance Expenses	OMP		-	-	-	-	-	-	-	-

MEADE COUNTY R.E.C.C.
 Cost of Service Study
 Functionalization and Classification
 12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Total System	Power Supply		Transmission Demand	Station Equipment Demand
				Demand	Energy		
Operation and Maintenance Expenses (Continued)							
Purchased Power							
555 PURCHASED POWER	OM555	OMPP	\$ 39,211,841	\$ 14,603,622	\$ 24,608,219	-	-
556 SYSTEM CONTROL & LOAD DISPATCHING	OM556	OMPP	-	-	-	-	-
557 OTHER EXPENSES	OM557	OMPP	-	-	-	-	-
559 RENEWABLE ENERGY CR EXP	OM559	OMPP	-	-	-	-	-
Total Purchased Power	TPP		\$ 39,211,841	\$ 14,603,622	\$ 24,608,219	\$ -	\$ -
Transmission Expenses							
560 OPERATION SUPERVISION AND ENG	OM560	PTRAN	\$ -	-	-	-	-
561 LOAD DISPATCHING	OM561	PTRAN	-	-	-	-	-
562 STATION EXPENSES	OM562	PTRAN	-	-	-	-	-
563 OVERHEAD LINE EXPENSES	OM563	PTRAN	-	-	-	-	-
564 UNDERGROUND LINE EXPENSES	OM564	PTRAN	-	-	-	-	-
565 TRANSMISSION OF ELEC BY OTHERS	OM565	PTRAN	-	-	-	-	-
566 MISC. TRANSMISSION EXPENSES	OM566	PTRAN	-	-	-	-	-
567 RENTS	OM567	PTRAN	-	-	-	-	-
568 MAINTENANCE SUPERVISION AND ENG	OM568	PTRAN	-	-	-	-	-
569 MAINTENANCE OF STRUCTURES	OM569	PTRAN	-	-	-	-	-
570 MAINT OF STATION EQUIPMENT	OM570	PTRAN	-	-	-	-	-
571 MAINT OF OVERHEAD LINES	OM571	PTRAN	-	-	-	-	-
572 MAINT OF UNDERGROUND LINES	OM572	PTRAN	-	-	-	-	-
573 MAINT MISC	OM573	PTRAN	-	-	-	-	-
574 MAINT OF TRANS PLANT	OM574	PTRAN	-	-	-	-	-
Total Transmission Expenses			\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Operation Expense							
580 OPERATION SUPERVISION AND ENGI	OM580	PDIST	\$ 432,742	-	-	-	43,927
581 LOAD DISPATCHING	OM581	P362	-	-	-	-	-
582 STATION EXPENSES	OM582	P362	100,060	-	-	-	100,060
583 OVERHEAD LINE EXPENSES	OM583	P365	1,212,208	-	-	-	-
584 UNDERGROUND LINE EXPENSES	OM584	P367	-	-	-	-	-
585 STREET LIGHTING EXPENSE	OM585	P371	-	-	-	-	-
586 METER EXPENSES	OM586	P370	150,898	-	-	-	-
586 METER EXPENSES - LOAD MANAGEMENT	OM586x	F012	-	-	-	-	-
587 CUSTOMER INSTALLATIONS EXPENSE	OM587	P369	75,742	-	-	-	-
588 MISCELLANEOUS DISTRIBUTION EXP	OM588	PDIST	773,912	-	-	-	78,558
588 MISC DISTR EXP -- MAPPING	OM588x	F015	-	-	-	-	-
589 RENTS	OM589	PDIST	-	-	-	-	-
Total Distribution Operation Expense	OMDO		\$ 2,745,562	\$ -	\$ -	\$ -	\$ 222,545

MEADE COUNTY R.E.C.C.
 Cost of Service Study
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12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust Acct Service	Load Management
			Demand	Customer	Demand	Customer	Customer	Customer	Customer	Customer
Operation and Maintenance Expenses (Continued)										
Purchased Power										
555 PURCHASED POWER	OM555	OMPP	-	-	-	-	-	-	-	-
556 SYSTEM CONTROL & LOAD DISPATCHING	OM556	OMPP	-	-	-	-	-	-	-	-
557 OTHER EXPENSES	OM557	OMPP	-	-	-	-	-	-	-	-
559 RENEWABLE ENERGY CR EXP	OM559	OMPP	-	-	-	-	-	-	-	-
Total Purchased Power	TPP		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Expenses										
560 OPERATION SUPERVISION AND ENG	OM560	PTRAN	-	-	-	-	-	-	-	-
561 LOAD DISPATCHING	OM561	PTRAN	-	-	-	-	-	-	-	-
562 STATION EXPENSES	OM562	PTRAN	-	-	-	-	-	-	-	-
563 OVERHEAD LINE EXPENSES	OM563	PTRAN	-	-	-	-	-	-	-	-
564 UNDERGROUND LINE EXPENSES	OM564	PTRAN	-	-	-	-	-	-	-	-
565 TRANSMISSION OF ELEC BY OTHERS	OM565	PTRAN	-	-	-	-	-	-	-	-
566 MISC. TRANSMISSION EXPENSES	OM566	PTRAN	-	-	-	-	-	-	-	-
567 RENTS	OM567	PTRAN	-	-	-	-	-	-	-	-
568 MAINTENANCE SUPERVISION AND ENG	OM568	PTRAN	-	-	-	-	-	-	-	-
569 MAINTENANCE OF STRUCTURES	OM569	PTRAN	-	-	-	-	-	-	-	-
570 MAINT OF STATION EQUIPMENT	OM570	PTRAN	-	-	-	-	-	-	-	-
571 MAINT OF OVERHEAD LINES	OM571	PTRAN	-	-	-	-	-	-	-	-
572 MAINT OF UNDERGROUND LINES	OM572	PTRAN	-	-	-	-	-	-	-	-
573 MAINT MISC	OM573	PTRAN	-	-	-	-	-	-	-	-
574 MAINT OF TRANS PLANT	OM574	PTRAN	-	-	-	-	-	-	-	-
Total Transmission Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Operation Expense										
580 OPERATION SUPERVISION AND ENGI	OM580	PDIST	127,189	208,859	-	16,144	21,253	15,370	-	-
581 LOAD DISPATCHING	OM581	P362	-	-	-	-	-	-	-	-
582 STATION EXPENSES	OM582	P362	-	-	-	-	-	-	-	-
583 OVERHEAD LINE EXPENSES	OM583	P365	433,205	779,003	-	-	-	-	-	-
584 UNDERGROUND LINE EXPENSES	OM584	P367	-	-	-	-	-	-	-	-
585 STREET LIGHTING EXPENSE	OM585	P371	-	-	-	-	-	-	-	-
586 METER EXPENSES	OM586	P370	-	-	-	-	150,898	-	-	-
586 METER EXPENSES - LOAD MANAGEMENT	OM586x	F012	-	-	-	-	-	-	-	-
587 CUSTOMER INSTALLATIONS EXPENSE	OM587	P369	-	-	-	75,742	-	-	-	-
588 MISCELLANEOUS DISTRIBUTION EXP	OM588	PDIST	227,464	373,522	-	28,872	38,008	27,487	-	-
588 MISC DISTR EXP -- MAPPING	OM588x	F015	-	-	-	-	-	-	-	-
589 RENTS	OM589	PDIST	-	-	-	-	-	-	-	-
Total Distribution Operation Expense	OMDO		\$ 787,858	\$ 1,361,384	\$ -	\$ 120,759	\$ 210,159	\$ 42,857	\$ -	\$ -

MEADE COUNTY R.E.C.C.
 Cost of Service Study
 Functionalization and Classification
 12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Total System	Power Supply		Transmission Demand	Station Equipment Demand
				Demand	Energy		
Operation and Maintenance Expenses (Continued)							
Distribution Maintenance Expense							
590 MAINTENANCE SUPERVISION AND EN	OM590	PDIST	\$ 427,289	-	-	-	43,373
592 MAINTENANCE OF STATION EQUIPME	OM592	P362	241,394	-	-	-	241,394
593 MAINTENANCE OF OVERHEAD LINES	OM593	P365	2,425,632	-	-	-	-
594 MAINTENANCE OF UNDERGROUND LIN	OM594	P367	12,732	-	-	-	-
595 MAINTENANCE OF LINE TRANSFORME	OM595	P368	53,379	-	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	OM596	P373	14,441	-	-	-	-
597 MAINTENANCE OF METERS	OM597	P370	-	-	-	-	-
598 MAINTENANCE OF MISC DISTR PLANT	OM598	PDIST	97,659	-	-	-	9,913
Total Distribution Maintenance Expense	OMDM		\$ 3,272,526	\$ -	\$ -	\$ -	\$ 294,680
Total Distribution Operation and Maintenance Expenses			6,018,088	-	-	-	517,226
Transmission and Distribution Expenses			6,018,088	-	-	-	517,226
Steam Production, Transmission and Distribution Expenses			6,018,088	-	-	-	517,226
Production, Purchased Power, Trans and Distr Expenses	OMSUB		\$ 45,229,929	\$ 14,603,622	\$ 24,608,219	\$ -	\$ 517,226
Customer Accounts Expense							
901 SUPERVISION/CUSTOMER ACCTS	OM901	F009	\$ 261,074	-	-	-	-
902 METER READING EXPENSES	OM902	F009	24,302	-	-	-	-
903 RECORDS AND COLLECTION	OM903	F009	1,300,339	-	-	-	-
904 UNCOLLECTIBLE ACCOUNTS	OM904	F009	90,025	-	-	-	-
905 MISC CUST ACCOUNTS	OM903	F009	-	-	-	-	-
Total Customer Accounts Expense	OMCA		\$ 1,675,740	\$ -	\$ -	\$ -	\$ -
Customer Service Expense							
907 SUPERVISION	OM907	F010	\$ -	-	-	-	-
908 CUSTOMER ASSISTANCE EXPENSES	OM908	F010	137,893	-	-	-	-
908 CUSTOMER ASSISTANCE EXP-LOAD MGMT	OM908x	F012	-	-	-	-	-
909 INFORMATIONAL AND INSTRUCTIONA	OM909	F010	63,573	-	-	-	-
909 INFORM AND INSTRUC-LOAD MGMT	OM909x	F012	-	-	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	OM910	F010	62,704	-	-	-	-
911 SUPERVISION	OM911	F010	-	-	-	-	-
912 DEMONSTRATION AND SELLING EXP	OM912	F012	-	-	-	-	-
913 ADVERTISING EXPENSES	OM913	F012	-	-	-	-	-
914 SALES	OM914	F012	(1,882)	-	-	-	-
916 MISC SALES EXPENSE	OM916	F012	-	-	-	-	-
917 MISC SALES EXPENSE	OM917	F012	-	-	-	-	-
Total Customer Service Expense	OMCS		\$ 262,287	\$ -	\$ -	\$ -	\$ -
Sub-Total Transmission, Distribution, Cust Acct and Cust Service	OMSUB2		7,956,115	-	-	-	517,226

MEADE COUNTY R.E.C.C.
Cost of Service Study
Functionalization and Classification

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust Acct Service	Load Management
			Demand	Customer	Demand	Customer	Customer	Customer	Customer	Customer
Operation and Maintenance Expenses (Continued)										
Distribution Maintenance Expense										
590 MAINTENANCE SUPERVISION AND EN	OM590	PDIST	125,586	206,227	-	15,941	20,985	15,176	-	-
592 MAINTENANCE OF STATION EQUIPME	OM592	P362	-	-	-	-	-	-	-	-
593 MAINTENANCE OF OVERHEAD LINES	OM593	P365	866,845	1,558,787	-	-	-	-	-	-
594 MAINTENANCE OF UNDERGROUND LIN	OM594	P367	1,747	10,985	-	-	-	-	-	-
595 MAINTENANCE OF LINE TRANSFORME	OM595	P368	20,851	32,527	-	-	-	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	OM596	P373	-	-	-	-	-	14,441	-	-
597 MAINTENANCE OF METERS	OM597	P370	-	-	-	-	-	-	-	-
598 MAINTENANCE OF MISC DISTR PLANT	OM598	PDIST	28,703	47,134	-	3,643	4,796	3,469	-	-
Total Distribution Maintenance Expense	OMDM		\$ 1,043,733	\$ 1,855,661	\$ -	\$ 19,584	\$ 25,781	\$ 33,086	\$ -	\$ -
Total Distribution Operation and Maintenance Expenses			1,831,591	3,217,045	-	140,343	235,940	75,943	-	-
Transmission and Distribution Expenses			1,831,591	3,217,045	-	140,343	235,940	75,943	-	-
Steam Production, Transmission and Distribution Expenses			1,831,591	3,217,045	-	140,343	235,940	75,943	-	-
Production, Purchased Power, Trans and Distr Expenses	OMSUB		\$ 1,831,591	\$ 3,217,045	\$ -	\$ 140,343	\$ 235,940	\$ 75,943	\$ -	\$ -
Customer Accounts Expense										
901 SUPERVISION/CUSTOMER ACCTS	OM901	F009	-	-	-	-	-	-	261,074	-
902 METER READING EXPENSES	OM902	F009	-	-	-	-	-	-	24,302	-
903 RECORDS AND COLLECTION	OM903	F009	-	-	-	-	-	-	1,300,339	-
904 UNCOLLECTIBLE ACCOUNTS	OM904	F009	-	-	-	-	-	-	90,025	-
905 MISC CUST ACCOUNTS	OM903	F009	-	-	-	-	-	-	-	-
Total Customer Accounts Expense	OMCA		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,675,740	\$ -
Customer Service Expense										
907 SUPERVISION	OM907	F010	-	-	-	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXPENSES	OM908	F010	-	-	-	-	-	-	137,893	-
908 CUSTOMER ASSISTANCE EXP-LOAD MGMT	OM908x	F012	-	-	-	-	-	-	-	-
909 INFORMATIONAL AND INSTRUCTIONA	OM909	F010	-	-	-	-	-	-	63,573	-
909 INFORM AND INSTRUC-LOAD MGMT	OM909x	F012	-	-	-	-	-	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	OM910	F010	-	-	-	-	-	-	62,704	-
911 SUPERVISION	OM911	F010	-	-	-	-	-	-	-	-
912 DEMONSTRATION AND SELLING EXP	OM912	F012	-	-	-	-	-	-	-	-
913 ADVERTISING EXPENSES	OM913	F012	-	-	-	-	-	-	-	-
914 SALES	OM914	F012	-	-	-	-	-	-	-	(1,882)
916 MISC SALES EXPENSE	OM916	F012	-	-	-	-	-	-	-	-
917 MISC SALES EXPENSE	OM917	F012	-	-	-	-	-	-	-	-
Total Customer Service Expense	OMCS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 264,170	\$ (1,882)
Sub-Total Transmission, Distribution, Cust Acct and Cust Service	OMSUB2		1,831,591	3,217,045	-	140,343	235,940	75,943	1,939,909	(1,882)

MEADE COUNTY R.E.C.C.
 Cost of Service Study
 Functionalization and Classification
 12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Total System	Power Supply		Transmission Demand	Station Equipment Demand
				Demand	Energy		
Operation and Maintenance Expenses (Continued)							
Administrative and General Expense							
920 ADMIN. & GEN. SALARIES-	OM920	OMSUB2	\$ 794,838	-	-	-	51,672
921 OFFICE SUPPLIES AND EXPENSES	OM921	LBSUB2	181,912	-	-	-	7,776
923 OUTSIDE SERVICES EMPLOYED	OM923	OMSUB2	41,986	-	-	-	2,730
924 PROPERTY INSURANCE	OM924	NTPLANT	-	-	-	-	-
925 INJURIES AND DAMAGES - INSURAN	OM925	LBSUB2	3,005	-	-	-	128
926 EMPLOYEE BENEFITS	OM926	LBSUB2	-	-	-	-	-
928 ASSOCIATED DUES	OM928	OMSUB2	-	-	-	-	-
929 DUPLICATE CHARGES - CREDIT	OM929	OMSUB2	(46,981)	-	-	-	(3,054)
930 MISCELLANEOUS GENERAL EXPENSES	OM930	OMSUB2	506,786	-	-	-	32,946
931 RENTS AND LEASES	OM931	NTPLANT	-	-	-	-	-
932 MAINTENANCE OF GENERAL PLANT	OM932	PGP	-	-	-	-	-
933 TRANSPORTATION EXPENSES	OM933	PGP	-	-	-	-	-
935 MAINT OF GENERAL PLANT	OM935	NTPLANT	100,262	-	-	-	8,596
Total Administrative and General Expense	OMAG		\$ 1,581,808	\$ -	\$ -	\$ -	\$ 100,794
Total Operation and Maintenance Expenses	TOM		\$ 48,749,764	\$ 14,603,622	\$ 24,608,219	\$ -	\$ 618,020
Operation and Maintenance Expenses Less Purchase Power	OMLPP		\$ 9,537,924	\$ -	\$ -	\$ -	\$ 618,020

MEADE COUNTY R.E.C.C.
 Cost of Service Study
 Functionalization and Classification

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust Acct Service	Load Management
			Demand	Customer	Demand	Customer	Customer	Customer	Customer	Customer
Operation and Maintenance Expenses (Continued)										
Administrative and General Expense										
920 ADMIN. & GEN. SALARIES-	OM920	OMSUB2	182,981	321,392	-	14,021	23,571	7,587	193,802	(188)
921 OFFICE SUPPLIES AND EXPENSES	OM921	LBSUB2	34,634	59,886	-	3,559	4,693	1,861	69,504	-
923 OUTSIDE SERVICES EMPLOYED	OM923	OMSUB2	9,666	16,977	-	741	1,245	401	10,237	(10)
924 PROPERTY INSURANCE	OM924	NTPLANT	-	-	-	-	-	-	-	-
925 INJURIES AND DAMAGES - INSURAN	OM925	LBSUB2	572	989	-	59	78	31	1,148	-
926 EMPLOYEE BENEFITS	OM926	LBSUB2	-	-	-	-	-	-	-	-
928 ASSOCIATED DUES	OM928	OMSUB2	-	-	-	-	-	-	-	-
929 DUPLICATE CHARGES - CREDIT	OM929	OMSUB2	(10,816)	(18,997)	-	(829)	(1,393)	(448)	(11,455)	11
930 MISCELLANEOUS GENERAL EXPENSES	OM930	OMSUB2	116,668	204,918	-	8,940	15,029	4,837	123,568	(120)
931 RENTS AND LEASES	OM931	NTPLANT	-	-	-	-	-	-	-	-
932 MAINTENANCE OF GENERAL PLANT	OM932	PGP	-	-	-	-	-	-	-	-
933 TRANSPORTATION EXPENSES	OM933	PGP	-	-	-	-	-	-	-	-
935 MAINT OF GENERAL PLANT	OM935	NTPLANT	29,393	47,797	-	5,174	3,929	5,374	-	-
Total Administrative and General Expense	OMAG		\$ 363,098	\$ 632,963	\$ -	\$ 31,664	\$ 47,151	\$ 19,642	\$ 386,804	\$ (307)
Total Operation and Maintenance Expenses	TOM		\$ 2,194,689	\$ 3,850,008	\$ -	\$ 172,007	\$ 283,092	\$ 95,585	\$ 2,326,713	\$ (2,189)
Operation and Maintenance Expenses Less Purchase Power	OMLPP		\$ 2,194,689	\$ 3,850,008	\$ -	\$ 172,007	\$ 283,092	\$ 95,585	\$ 2,326,713	\$ (2,189)

MEADE COUNTY R.E.C.C.
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12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Total System	Power Supply		Transmission Demand	Station Equipment Demand
				Demand	Energy		
Other Expenses							
Depreciation Expenses							
Steam Prod Plant	DEPRPP	PPROD	-	-	-	-	-
Transmission	DEPRTP	PTRAN	-	-	-	-	-
Dist-Structures	DEPRDP1	P361	-	-	-	-	-
Dist-Station	DEPRDP2	P362	268,396	-	-	-	268,396
Dist-Poles and Fixtures	DEPRDP3	P364	2,147,416	-	-	-	-
Dist-OH Conductor	DEPRDP4	P365	612,965	-	-	-	-
Dist-UG Conduit	DEPRDP5	P366	-	-	-	-	-
Dist-UG Conductor	DEPRDP6	P367	113,716	-	-	-	-
Dist-Line Transformers	DEPRDP7	P368	342,245	-	-	-	-
Dist-Services	DEPRDP8	P369	152,379	-	-	-	-
Dist-Meters	DEPRDP9	P370	392,565	-	-	-	-
Dist-Installations on Customer Premises	DEPRDP10	P371	-	-	-	-	-
Dist-Lighting & Signal Systems	DEPRDP11	P373	148,386	-	-	-	-
Distribution Plant	DEPRDP12	PDIST	-	-	-	-	-
General Plant	DEPRGP	PGP	200,901	-	-	-	20,393
Asset Retirement Costs	DEPRGP	PGP	-	-	-	-	-
AMORT Property Losses & Unrecover	DEPRLTPEP	PT&D	-	-	-	-	-
AMORT ELECT PLANT ACQUISIT ADJ	DEPRAADJ	PDIST	-	-	-	-	-
Total Depreciation Expense	TDEPR		\$ 4,378,968	-	-	-	288,789
Property Taxes	PTAX	NTPLANT	\$ -	-	-	-	-
Other Taxes	OT	NTPLANT	\$ 72,295	-	-	-	6,198
Interest -- LTD	INTLTD	NTPLANT	\$ 2,127,309	-	-	-	182,388
Interest -- Other	INTOTH	NTPLANT	\$ 32,232	-	-	-	2,763
Donations	DONAT	NTPLANT	\$ -	-	-	-	-
Regulatory Liabilities	REGLIAB	NTPLANT	\$ -	-	-	-	-
Other Deductions	DEDUCT	NTPLANT	\$ 28,427	-	-	-	2,437
Total Other Expenses	TOE		\$ 6,639,232	\$ -	\$ -	\$ -	\$ 482,576
Total Cost of Service (O&M + Other Expenses)			\$ 55,388,996	\$ 14,603,622	\$ 24,608,219	\$ -	\$ 1,100,596

MEADE COUNTY R.E.C.C.
 Cost of Service Study
 Functionalization and Classification

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust Acct Service	Load Management
			Demand	Customer	Demand	Customer	Customer	Customer	Customer	Customer
Other Expenses										
Depreciation Expenses										
Steam Prod Plant	DEPRPP	PPROD	-	-	-	-	-	-	-	-
Transmission	DEPRTP	PTRAN	-	-	-	-	-	-	-	-
Dist-Structures	DEPRDP1	P361	-	-	-	-	-	-	-	-
Dist-Station	DEPRDP2	P362	-	-	-	-	-	-	-	-
Dist-Poles and Fixtures	DEPRDP3	P364	860,756	1,286,660	-	-	-	-	-	-
Dist-OH Conductor	DEPRDP4	P365	219,054	393,910	-	-	-	-	-	-
Dist-UG Conduit	DEPRDP5	P366	-	-	-	-	-	-	-	-
Dist-UG Conductor	DEPRDP6	P367	15,602	98,114	-	-	-	-	-	-
Dist-Line Transformers	DEPRDP7	P368	133,693	208,552	-	-	-	-	-	-
Dist-Services	DEPRDP8	P369	-	-	-	152,379	-	-	-	-
Dist-Meters	DEPRDP9	P370	-	-	-	-	392,565	-	-	-
Dist-Installations on Customer Premises	DEPRDP10	P371	-	-	-	-	-	-	-	-
Dist-Lighting & Signal Systems	DEPRDP11	P373	-	-	-	-	-	148,386	-	-
Distribution Plant	DEPRDP12	PDIST	-	-	-	-	-	-	-	-
General Plant	DEPRGP	PGP	59,048	96,963	-	7,495	9,867	7,135	-	-
Asset Retirement Costs	DEPRGP	PGP	-	-	-	-	-	-	-	-
AMORT Property Losses & Unrecover	DEPRLTPEP	PT&D	-	-	-	-	-	-	-	-
AMORT ELECT PLANT ACQUISIT ADJ	DEPRAADJ	PDIST	-	-	-	-	-	-	-	-
Total Depreciation Expense	TDEPR		1,288,152	2,084,200	-	159,874	402,432	155,521	-	-
Property Taxes	PTAX	NTPLANT	-	-	-	-	-	-	-	-
Other Taxes	OT	NTPLANT	21,194	34,465	-	3,731	2,833	3,875	-	-
Interest -- LTD	INTLTD	NTPLANT	623,636	1,014,133	-	109,782	83,357	114,013	-	-
Interest -- Other	INTOTH	NTPLANT	9,449	15,366	-	1,663	1,263	1,727	-	-
Donations	DONAT	NTPLANT	-	-	-	-	-	-	-	-
Regulatory Liabilities	REGLIAB	NTPLANT	-	-	-	-	-	-	-	-
Other Deductions	DEDUCT	NTPLANT	8,334	13,552	-	1,467	1,114	1,524	-	-
Total Other Expenses	TOE		\$ 1,950,766	\$ 3,161,715	\$ -	\$ 276,517	\$ 490,999	\$ 276,660	\$ -	\$ -
Total Cost of Service (O&M + Other Expenses)			\$ 4,145,454	\$ 7,011,723	\$ -	\$ 448,524	\$ 774,090	\$ 372,245	\$ 2,326,713	\$ (2,189)

MEADE COUNTY R.E.C.C.
 Cost of Service Study
 Functionalization and Classification

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Total System	Power Supply		Transmission Demand	Station Equipment Demand
				Demand	Energy		
Labor Expenses - for Labor Allocator							
Steam Power Production Operations Expense							
500 OPERATION SUPV AND ENGINEERING	LB500	PPROD	\$ -	-	-	-	-
501 FUEL	LB501	F017	-	-	-	-	-
502 STEAM EXPENSES	LB502	F016	-	-	-	-	-
503 STEAM FROM OTHER SOURCES	LB503	F016	-	-	-	-	-
504 STEAM TRANSFERRED - CREDIT	LB504	F016	-	-	-	-	-
505 ELECTRIC EXPENSES	LB505	F016	-	-	-	-	-
506 MISC STEAM POWER EXPENSES	LB506	F016	-	-	-	-	-
507 RENTS	LB507	F016	-	-	-	-	-
509 ALLOWANCES	LB509	F017	-	-	-	-	-
Total Steam Production Operation Expense	LBPO		\$ -	\$ -	\$ -	\$ -	\$ -
Steam Power Production Maintenance Expense							
510 MAINENANCE SUPV AND ENGINEERING	LB510	F017	\$ -	-	-	-	-
511 MAINTENANCE OF STRUCTURES	LB511	F016	-	-	-	-	-
512 MAINTENANCE OF BOILER PLANT	LB512	F017	-	-	-	-	-
513 MAINTENANCE OF ELECTRIC PLANT	LB513	F017	-	-	-	-	-
514 MAINTENANCE OF MISC STEAM PLANT	LB514	F016	-	-	-	-	-
Total Steam Production Maintenance Expense	LBPM		\$ -	\$ -	\$ -	\$ -	\$ -
Total Steam Production Operation and Maintenance Expenses	LBP		-	-	-	-	-

MEADE COUNTY R.E.C.C.
 Cost of Service Study
 Functionalization and Classification

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust Acct Service	Load Management
			Demand	Customer	Demand	Customer	Customer	Customer	Customer	Customer
Labor Expenses - for Labor Allocator										
Steam Power Production Operations Expense										
500 OPERATION SUPV AND ENGINEERING	LB500	PPROD	-	-	-	-	-	-	-	-
501 FUEL	LB501	F017	-	-	-	-	-	-	-	-
502 STEAM EXPENSES	LB502	F016	-	-	-	-	-	-	-	-
503 STEAM FROM OTHER SOURCES	LB503	F016	-	-	-	-	-	-	-	-
504 STEAM TRANSFERRED - CREDIT	LB504	F016	-	-	-	-	-	-	-	-
505 ELECTRIC EXPENSES	LB505	F016	-	-	-	-	-	-	-	-
506 MISC STEAM POWER EXPENSES	LB506	F016	-	-	-	-	-	-	-	-
507 RENTS	LB507	F016	-	-	-	-	-	-	-	-
509 ALLOWANCES	LB509	F017	-	-	-	-	-	-	-	-
Total Steam Production Operation Expense	LBPO		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Steam Power Production Maintenance Expense										
510 MAINENANCE SUPV AND ENGINEERING	LB510	F017	-	-	-	-	-	-	-	-
511 MAINTENANCE OF STRUCTURES	LB511	F016	-	-	-	-	-	-	-	-
512 MAINTENANCE OF BOILER PLANT	LB512	F017	-	-	-	-	-	-	-	-
513 MAINTENANCE OF ELECTRIC PLANT	LB513	F017	-	-	-	-	-	-	-	-
514 MAINTENANCE OF MISC STEAM PLANT	LB514	F016	-	-	-	-	-	-	-	-
Total Steam Production Maintenance Expense	LBPM		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Steam Production Operation and Maintenance Expenses	LBP		-	-	-	-	-	-	-	-

MEADE COUNTY R.E.C.C.
 Cost of Service Study
 Functionalization and Classification
 12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Total System	Power Supply		Transmission Demand	Station Equipment Demand
				Demand	Energy		
Labor Expenses (Continued)							
Purchased Power							
555 PURCHASED POWER	LB555	OMPP	\$ -	-	-	-	-
557 OTHER EXPENSES	LB557	OMPP	-	-	-	-	-
Total Purchased Power Labor	LBPP		\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Labor Expenses							
560 OPERATION SUPERVISION AND ENG	LB560	PTRAN	\$ -	-	-	-	-
561 LOAD DISPATCHING	LB561	PTRAN	-	-	-	-	-
562 STATION EXPENSES	LB562	PTRAN	-	-	-	-	-
563 OVERHEAD LINE EXPENSES	LB563	PTRAN	-	-	-	-	-
566 MISC. TRANSMISSION EXPENSES	LB566	PTRAN	-	-	-	-	-
568 MAINTENACE SUPERVISION AND ENG	LB568	PTRAN	-	-	-	-	-
570 MAINT OF STATION EQUIPMENT	LB570	PTRAN	-	-	-	-	-
571 MAINT OF OVERHEAD LINES	LB571	PTRAN	-	-	-	-	-
Total Transmission Labor Expenses			\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Operation Labor Expense							
580 OPERATION SUPERVISION AND ENGI	LB580	PDIST	\$ 243,518	-	-	-	24,719
581 LOAD DISPATCHING	LB581	P362	-	-	-	-	-
582 STATION EXPENSES	LB582	P362	-	-	-	-	-
583 OVERHEAD LINE EXPENSES	LB583	P365	223,613	-	-	-	-
584 UNDERGROUND LINE EXPENSES	LB584	P367	-	-	-	-	-
585 STREET LIGHTING EXPENSE	LB585	P371	-	-	-	-	-
586 METER EXPENSES	LB586	P370	29,423	-	-	-	-
586 METER EXPENSES - LOAD MANAGEMENT	LB586x	F012	-	-	-	-	-
587 CUSTOMER INSTALLATIONS EXPENSE	LB587	P369	22,265	-	-	-	-
588 MISCELLANEOUS DISTRIBUTION EXP	LB588	PDIST	195,696	-	-	-	19,865
589 RENTS	LB589	PDIST	-	-	-	-	-
Total Distribution Operation Labor Expense	LBDO		\$ 714,514	\$ -	\$ -	\$ -	\$ 44,584

MEADE COUNTY R.E.C.C.
 Cost of Service Study
 Functionalization and Classification
 12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust Acct Service	Load Management
			Demand	Customer	Demand	Customer	Customer	Customer	Customer	Customer
Labor Expenses (Continued)										
Purchased Power										
555 PURCHASED POWER	LB555	OMPP	-	-	-	-	-	-	-	-
557 OTHER EXPENSES	LB557	OMPP	-	-	-	-	-	-	-	-
Total Purchased Power Labor	LBPP		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Labor Expenses										
560 OPERATION SUPERVISION AND ENG	LB560	PTRAN	-	-	-	-	-	-	-	-
561 LOAD DISPATCHING	LB561	PTRAN	-	-	-	-	-	-	-	-
562 STATION EXPENSES	LB562	PTRAN	-	-	-	-	-	-	-	-
563 OVERHEAD LINE EXPENSES	LB563	PTRAN	-	-	-	-	-	-	-	-
566 MISC. TRANSMISSION EXPENSES	LB566	PTRAN	-	-	-	-	-	-	-	-
568 MAINTENACE SUPERVISION AND ENG	LB568	PTRAN	-	-	-	-	-	-	-	-
570 MAINT OF STATION EQUIPMENT	LB570	PTRAN	-	-	-	-	-	-	-	-
571 MAINT OF OVERHEAD LINES	LB571	PTRAN	-	-	-	-	-	-	-	-
Total Transmission Labor Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Operation Labor Expense										
580 OPERATION SUPERVISION AND ENGI	LB580	PDIST	71,573	117,532	-	9,085	11,960	8,649	-	-
581 LOAD DISPATCHING	LB581	P362	-	-	-	-	-	-	-	-
582 STATION EXPENSES	LB582	P362	-	-	-	-	-	-	-	-
583 OVERHEAD LINE EXPENSES	LB583	P365	79,912	143,701	-	-	-	-	-	-
584 UNDERGROUND LINE EXPENSES	LB584	P367	-	-	-	-	-	-	-	-
585 STREET LIGHTING EXPENSE	LB585	P371	-	-	-	-	-	-	-	-
586 METER EXPENSES	LB586	P370	-	-	-	-	29,423	-	-	-
586 METER EXPENSES - LOAD MANAGEMENT	LB586x	F012	-	-	-	-	-	-	-	-
587 CUSTOMER INSTALLATIONS EXPENSE	LB587	P369	-	-	-	22,265	-	-	-	-
588 MISCELLANEOUS DISTRIBUTION EXP	LB588	PDIST	57,518	94,451	-	7,301	9,611	6,951	-	-
589 RENTS	LB589	PDIST	-	-	-	-	-	-	-	-
Total Distribution Operation Labor Expense	LBDO		\$ 209,004	\$ 355,683	\$ -	\$ 38,650	\$ 50,994	\$ 15,600	\$ -	\$ -

MEADE COUNTY R.E.C.C.
 Cost of Service Study
 Functionalization and Classification
 12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Total System	Power Supply		Transmission Demand	Station Equipment Demand
				Demand	Energy		
Labor Expenses (Continued)							
Distribution Maintenance Labor Expense							
590 MAINTENANCE SUPERVISION AND EN	LB590	PDIST	\$ 238,646	-	-	-	24,224
592 MAINTENANCE OF STATION EQUIPME	LB592	P362	34,254	-	-	-	34,254
593 MAINTENANCE OF OVERHEAD LINES	LB593	P365	522,004	-	-	-	-
594 MAINTENANCE OF UNDERGROUND LIN	LB594	P367	-	-	-	-	-
595 MAINTENANCE OF LINE TRANSFORME	LB595	P368	-	-	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	LB596	P373	114	-	-	-	-
597 MAINTENANCE OF METERS	LB597	P370	-	-	-	-	-
598 MAINTENANCE OF MISC DISTR PLANT	LB598	PDIST	42,129	-	-	-	4,276
Total Distribution Maintenance Labor Expense	LBDM		\$ 837,148	\$ -	\$ -	\$ -	\$ 62,755
Total Distribution Operation and Maintenance Labor Expenses			1,551,662	-	-	-	107,339
Transmission and Distribution Labor Expenses			1,551,662	-	-	-	107,339
Purchased Power, Transmission and Distribution Labor Expenses	LBSUB		\$ 1,551,662	\$ -	\$ -	\$ -	\$ 107,339
Customer Accounts Expense							
901 SUPERVISION/CUSTOMER ACCTS	LB901	F009	\$ 153,122	-	-	-	-
902 METER READING EXPENSES	LB902	F009	3,392	-	-	-	-
903 RECORDS AND COLLECTION	LB903	F009	651,092	-	-	-	-
904 UNCOLLECTIBLE ACCOUNTS	LB904	F009	-	-	-	-	-
905 MISC CUST ACCOUNTS	LB903	F009	-	-	-	-	-
Total Customer Accounts Labor Expense	LBCA		\$ 807,607	\$ -	\$ -	\$ -	\$ -
Customer Service Expense							
907 SUPERVISION	LB907	F010	\$ -	-	-	-	-
908 CUSTOMER ASSISTANCE EXPENSES	LB908	F010	86,531	-	-	-	-
908 CUSTOMER ASSISTANCE EXP-LOAD MGMT	LB908x	F012	-	-	-	-	-
909 INFORMATIONAL AND INSTRUCTIONA	LB909	F010	24,284	-	-	-	-
909 INFORM AND INSTRUC -LOAD MGMT	LB909x	F012	-	-	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	LB910	F010	40,991	-	-	-	-
911 SUPERVISION	LB911	F010	-	-	-	-	-
912 DEMONSTRATION AND SELLING EXP	LB912	F012	-	-	-	-	-
913 WATER HEATER - HEAT PUMP PROGRAM	LB913	F012	-	-	-	-	-
915 MDSE-JOBING-CONTRACT	LB915	F012	-	-	-	-	-
916 MISC SALES EXPENSE	LB916	F012	-	-	-	-	-
Total Customer Service Labor Expense	LBCS		\$ 151,806	\$ -	\$ -	\$ -	\$ -
Sub-Total Trans, Distr, Cust Acct and Cust Service Labor Exp	LBSUB2		2,511,075	-	-	-	107,339

MEADE COUNTY R.E.C.C.
 Cost of Service Study
 Functionalization and Classification

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust Acct Service	Load Management
			Demand	Customer	Demand	Customer	Customer	Customer	Customer	Customer
Labor Expenses (Continued)										
Distribution Maintenance Labor Expense										
590 MAINTENANCE SUPERVISION AND EN	LB590	PDIST	70,142	115,181	-	8,903	11,720	8,476	-	-
592 MAINTENANCE OF STATION EQUIPME	LB592	P362	-	-	-	-	-	-	-	-
593 MAINTENANCE OF OVERHEAD LINES	LB593	P365	186,548	335,456	-	-	-	-	-	-
594 MAINTENANCE OF UNDERGROUND LIN	LB594	P367	-	-	-	-	-	-	-	-
595 MAINTENANCE OF LINE TRANSFORME	LB595	P368	-	-	-	-	-	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	LB596	P373	-	-	-	-	-	114	-	-
597 MAINTENANCE OF METERS	LB597	P370	-	-	-	-	-	-	-	-
598 MAINTENANCE OF MISC DISTR PLANT	LB598	PDIST	12,382	20,333	-	1,572	2,069	1,496	-	-
Total Distribution Maintenance Labor Expense	LBDM		\$ 269,072	\$ 470,970	\$ -	\$ 10,475	\$ 13,789	\$ 10,087	\$ -	\$ -
Total Distribution Operation and Maintenance Labor Expenses			478,075	826,653	-	49,125	64,783	25,686	-	-
Transmission and Distribution Labor Expenses			478,075	826,653	-	49,125	64,783	25,686	-	-
Purchased Power, Transmission and Distribution Labor Expenses	LBSUB		\$ 478,075	\$ 826,653	\$ -	\$ 49,125	\$ 64,783	\$ 25,686	\$ -	\$ -
Customer Accounts Expense										
901 SUPERVISION/CUSTOMER ACCTS	LB901	F009	-	-	-	-	-	-	153,122	-
902 METER READING EXPENSES	LB902	F009	-	-	-	-	-	-	3,392	-
903 RECORDS AND COLLECTION	LB903	F009	-	-	-	-	-	-	651,092	-
904 UNCOLLECTIBLE ACCOUNTS	LB904	F009	-	-	-	-	-	-	-	-
905 MISC CUST ACCOUNTS	LB903	F009	-	-	-	-	-	-	-	-
Total Customer Accounts Labor Expense	LBCA		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 807,607	\$ -
Customer Service Expense										
907 SUPERVISION	LB907	F010	-	-	-	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXPENSES	LB908	F010	-	-	-	-	-	-	86,531	-
908 CUSTOMER ASSISTANCE EXP-LOAD MGMT	LB908x	F012	-	-	-	-	-	-	-	-
909 INFORMATIONAL AND INSTRUCTIONA	LB909	F010	-	-	-	-	-	-	24,284	-
909 INFORM AND INSTRUC -LOAD MGMT	LB909x	F012	-	-	-	-	-	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	LB910	F010	-	-	-	-	-	-	40,991	-
911 SUPERVISION	LB911	F010	-	-	-	-	-	-	-	-
912 DEMONSTRATION AND SELLING EXP	LB912	F012	-	-	-	-	-	-	-	-
913 WATER HEATER - HEAT PUMP PROGRAM	LB913	F012	-	-	-	-	-	-	-	-
915 MDSE-JOBGING-CONTRACT	LB915	F012	-	-	-	-	-	-	-	-
916 MISC SALES EXPENSE	LB916	F012	-	-	-	-	-	-	-	-
Total Customer Service Labor Expense	LBCS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 151,806	\$ -
Sub-Total Trans, Distr, Cust Acct and Cust Service Labor Exp	LBSUB2		478,075	826,653	-	49,125	64,783	25,686	959,413	-

MEADE COUNTY R.E.C.C.
 Cost of Service Study
 Functionalization and Classification
 12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Total System	Power Supply		Transmission Demand	Station Equipment Demand
				Demand	Energy		
Labor Expenses (Continued)							
Administrative and General Expense							
920 ADMIN. & GEN. SALARIES-	LB920	OMSUB2	\$ 475,854	-	-	-	30,935
921 OFFICE SUPPLIES AND EXPENSES	LB921	LBSUB2	-	-	-	-	-
923 OUTSIDE SERVICES EMPLOYED	LB923	OMSUB2	-	-	-	-	-
924 PROPERTY INSURANCE	LB924	NTPLANT	-	-	-	-	-
925 INJURIES AND DAMAGES - INSURAN	LB925	LBSUB2	-	-	-	-	-
926 EMPLOYEE BENEFITS	LB926	LBSUB2	780,642	-	-	-	33,369
928 REGULATORY COMMISSION EXPENSES	LB928	OMSUB2	-	-	-	-	-
929 DUPLICATE CHARGES-CR	LB929	OMSUB2	-	-	-	-	-
930 MISCELLANEOUS GENERAL EXPENSES	LB930	OMSUB2	84,334	-	-	-	5,483
931 RENTS AND LEASES	LB931	NTPLANT	-	-	-	-	-
935 GENERAL	LB935	PGP	14,799	-	-	-	1,502
950 PAYROLL GENERAL LEDGER DEFAULT	LB950	PGP	-	-	-	-	-
Total Administrative and General Expense	LBAG		\$ 1,355,628	\$ -	\$ -	\$ -	\$ 71,289
Total Operation and Maintenance Expenses	TLB		\$ 3,866,703	\$ -	\$ -	\$ -	\$ 178,628
Operation and Maintenance Expenses Less Purchase Power	LBLPP		\$ 3,866,703	\$ -	\$ -	\$ -	\$ 178,628

MEADE COUNTY R.E.C.C.
 Cost of Service Study
 Functionalization and Classification

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust Acct Service	Load Management
			Demand	Customer	Demand	Customer	Customer	Customer	Customer	Customer
Labor Expenses (Continued)										
Administrative and General Expense										
920 ADMIN. & GEN. SALARIES-	LB920	OMSUB2	109,547	192,411	-	8,394	14,112	4,542	116,026	(113)
921 OFFICE SUPPLIES AND EXPENSES	LB921	LBSUB2	-	-	-	-	-	-	-	-
923 OUTSIDE SERVICES EMPLOYED	LB923	OMSUB2	-	-	-	-	-	-	-	-
924 PROPERTY INSURANCE	LB924	NTPLANT	-	-	-	-	-	-	-	-
925 INJURIES AND DAMAGES - INSURAN	LB925	LBSUB2	-	-	-	-	-	-	-	-
926 EMPLOYEE BENEFITS	LB926	LBSUB2	148,624	256,990	-	15,272	20,140	7,985	298,262	-
928 REGULATORY COMMISSION EXPENSES	LB928	OMSUB2	-	-	-	-	-	-	-	-
929 DUPLICATE CHARGES-CR	LB929	OMSUB2	-	-	-	-	-	-	-	-
930 MISCELLANEOUS GENERAL EXPENSES	LB930	OMSUB2	19,415	34,100	-	1,488	2,501	805	20,563	(20)
931 RENTS AND LEASES	LB931	NTPLANT	-	-	-	-	-	-	-	-
935 GENERAL	LB935	PGP	4,350	7,142	-	552	727	526	-	-
950 PAYROLL GENERAL LEDGER DEFAULT	LB950	PGP	-	-	-	-	-	-	-	-
Total Administrative and General Expense	LBAG		\$ 281,935	\$ 490,643	\$ -	\$ 25,706	\$ 37,479	\$ 13,858	\$ 434,850	\$ (133)
Total Operation and Maintenance Expenses	TLB		\$ 760,011	\$ 1,317,297	\$ -	\$ 74,830	\$ 102,262	\$ 39,544	\$ 1,394,263	\$ (133)
Operation and Maintenance Expenses Less Purchase Power	LBLPP		\$ 760,011	\$ 1,317,297	\$ -	\$ 74,830	\$ 102,262	\$ 39,544	\$ 1,394,263	\$ (133)

MEADE COUNTY R.E.C.C.
 Cost of Service Study
 Functionalization and Classification

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Total System	Power Supply		Transmission	Station Equipment
				Demand	Energy	Demand	Demand
Functional Vectors							
Station Equipment	F001		1.000000	0.000000	0.000000	0.000000	1.000000
Poles, Towers and Fixtures	F002		1.000000	0.000000	0.000000	0.000000	0.000000
Overhead Conductors and Devices	F003		1.000000	0.000000	0.000000	0.000000	0.000000
Underground Conductors and Devices	F004		1.000000	0.000000	0.000000	0.000000	0.000000
Line Transformers	F005		1.000000	0.000000	0.000000	0.000000	0.000000
Services	F006		1.000000	0.000000	0.000000	0.000000	0.000000
Meters	F007		1.000000	0.000000	0.000000	0.000000	0.000000
Street Lighting	F008		1.000000	0.000000	0.000000	0.000000	0.000000
Meter Reading	F009		1.000000	0.000000	0.000000	0.000000	0.000000
Billing	F010		1.000000	0.000000	0.000000	0.000000	0.000000
Transmission	F011		1.000000	0.000000	0.000000	1.000000	0.000000
Load Management	F012		1.000000	0.000000	0.000000	0.000000	0.000000
Purchased Power Expenses	OMPP		1.000000	0.372429	0.627571	-	-
Installations on Customer Premises - Plant in Service	F013		1.000000	-	-	-	-
Installations on Customer Premises - Accum Depr	F014		1.000000	-	-	-	-
Mapping	F015		1.000000	0.000000	0.000000	0.000000	0.000000
Production - Demand	F016		1.000000	1.000000	0.000000	0.000000	0.000000
Production - Energy	F017		1.000000	0.000000	1.000000	0.000000	0.000000

MEADE COUNTY R.E.C.C.
 Cost of Service Study
 Functionalization and Classification

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust Acct Service	Load Management
			Demand	Customer	Demand	Customer	Customer	Customer	Customer	Customer
Functional Vectors										
Station Equipment	F001		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Poles, Towers and Fixtures	F002		0.400833	0.599167	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Overhead Conductors and Devices	F003		0.357369	0.642631	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Underground Conductors and Devices	F004		0.137201	0.862799	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Line Transformers	F005		0.390634	0.609366	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Services	F006		0.000000	0.000000	0.000000	1.000000	0.000000	0.000000	0.000000	0.000000
Meters	F007		0.000000	0.000000	0.000000	0.000000	1.000000	0.000000	0.000000	0.000000
Street Lighting	F008		0.000000	0.000000	0.000000	0.000000	0.000000	1.000000	0.000000	0.000000
Meter Reading	F009		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	1.000000	0.000000
Billing	F010		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	1.000000	0.000000
Transmission	F011		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Load Management	F012		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	1.000000
Purchased Power Expenses	OMPP		-	-	-	-	-	-	-	-
Installations on Customer Premises - Plant in Service	F013		-	-	-	-	-	1.00000	-	-
Installations on Customer Premises - Accum Depr	F014		-	-	-	-	-	1.00000	-	-
Mapping	F015		0.000000	1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Production - Demand	F016		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Production - Energy	F017		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000

Exhibit JW-5

COSS: Allocation to Rate Classes & Returns

**MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Total System	Residential 1	Small Comm 2	3 Phase 3	3 Ph 0-999 KVA 3A	TOD 3A
Plant in Service								
Production & Purchase Power								
Demand	PLPPD	PPDA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Energy	PLPPE	PPEA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Purchase Power	PLPPT		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission								
Demand	PLTD	TA1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Station Equipment								
Demand	PLSED	SA1	\$ 12,994,644	\$ 10,035,845	\$ 883,909	\$ 1,705,648	\$ -	\$ 15,023
Primary & Secondary Distribution Plant								
Demand	PLDPD	DA1	\$ 37,625,775	\$ 31,697,273	\$ 1,821,930	\$ 3,309,097	\$ -	\$ 28,925
Customer	PLDPC	C01	\$ 61,785,823	\$ 57,428,090	\$ 3,520,361	\$ 822,592	\$ -	\$ 8,288
Total Primary Distribution Plant	PLD		\$ 99,411,599	\$ 89,125,363	\$ 5,342,291	\$ 4,131,688	\$ -	\$ 37,213
Customer Services								
Demand	PLCSD	CSA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer	PLCSC	SERV	\$ 4,775,857	\$ 4,387,968	\$ 268,984	\$ 115,044	\$ -	\$ 772
Total Customer Services			\$ 4,775,857	\$ 4,387,968	\$ 268,984	\$ 115,044	\$ -	\$ 772
Meters								
Customer	PLMC	C03	\$ 6,287,132	\$ 4,942,158	\$ 460,377	\$ 789,925	\$ -	\$ 54,098
Lighting Systems								
Customer	PLLSC	C04	\$ 4,546,783	\$ -	\$ -	\$ -	\$ -	\$ -
Meter Reading, Billing and Customer Service								
Customer	PLMRBC	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Load Management								
Customer	PLCSC	C06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	PLT		\$ 128,016,015	\$ 108,491,335	\$ 6,955,561	\$ 6,742,306	\$ -	\$ 107,106

**MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Large 1000 KVA TOD 4	Private Outdoor Lighting 5	Street & Hwy Lights 6
Plant in Service					
Production & Purchase Power					
Demand	PLPPD	PPDA	\$ -	\$ -	\$ -
Energy	PLPPE	PPEA	\$ -	\$ -	\$ -
Total Purchase Power	PLPPT		\$ -	\$ -	\$ -
Transmission					
Demand	PLTD	TA1	\$ -	\$ -	\$ -
Station Equipment					
Demand	PLSED	SA1	\$ 188,918	\$ 149,364	\$ 15,937
Primary & Secondary Distribution Plant					
Demand	PLDPD	DA1	\$ 401,233	\$ 331,714	\$ 35,604
Customer	PLDPC	C01	\$ 6,216	\$ -	\$ 276
Total Primary Distribution Plant	PLD		\$ 407,449	\$ 331,714	\$ 35,880
Customer Services					
Demand	PLCSD	CSA	\$ -	\$ -	\$ -
Customer	PLCSC	SERV	\$ 1,222	\$ -	\$ 1,866
Total Customer Services			\$ 1,222	\$ -	\$ 1,866
Meters					
Customer	PLMC	C03	\$ 40,574	\$ -	\$ -
Lighting Systems					
Customer	PLLSC	C04	\$ -	\$ 4,106,068	\$ 440,715
Meter Reading, Billing and Customer Service					
Customer	PLMRBC	C05	\$ -	\$ -	\$ -
Load Management					
Customer	PLCSC	C06	\$ -	\$ -	\$ -
Total	PLT		\$ 638,162	\$ 4,587,147	\$ 494,398

**MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2019

<u>Description</u>	<u>Name</u>	<u>Allocation Vector</u>	<u>Total System</u>	<u>Residential 1</u>	<u>Small Comm 2</u>	<u>3 Phase 3</u>	<u>3 Ph 0-999 KVA 3A</u>	<u>TOD 3A</u>
Net Utility Plant								
Production & Purchase Power								
Demand	NPPPD	PPDA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Energy	NPPPE	PPEA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Purchase Power	NPPPT		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission								
Demand	NPTD	TA1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Station Equipment								
Demand	NPSED	SA1	\$ 7,292,444	\$ 5,632,000	\$ 496,039	\$ 957,190	\$ -	\$ 8,431
Primary Distribution Plant								
Demand	NPDPD	DA1	\$ 24,934,975	\$ 21,006,098	\$ 1,207,411	\$ 2,192,971	\$ -	\$ 19,169
Customer	NPDPC	C01	\$ 40,548,260	\$ 37,688,405	\$ 2,310,312	\$ 539,843	\$ -	\$ 5,439
Total Primary Distribution Plant			\$ 65,483,235	\$ 58,694,503	\$ 3,517,723	\$ 2,732,815	\$ -	\$ 24,608
Customer Services								
Demand	NPCSD	CSA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer	NPCSC	SERV	\$ 4,389,448	\$ 4,032,943	\$ 247,221	\$ 105,736	\$ -	\$ 710
Total Customer Services			\$ 4,389,448	\$ 4,032,943	\$ 247,221	\$ 105,736	\$ -	\$ 710
Meters								
Customer	NPMC	C03	\$ 3,332,890	\$ 2,619,902	\$ 244,052	\$ 418,749	\$ -	\$ 28,678
Lighting Systems								
Customer	NPLSC	C04	\$ 4,558,593	\$ -	\$ -	\$ -	\$ -	\$ -
Meter Reading, Billing and Customer Service								
Customer	NPMRBC	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Load Management								
Customer	NPCSC	C06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	NPT		\$ 85,056,610	\$ 70,979,347 0.83	\$ 4,505,035	\$ 4,214,490	\$ -	\$ 62,426

**MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Large 1000 KVA TOD 4	Private Outdoor Lighting 5	Street & Hwy Lights 6
Net Utility Plant					
Production & Purchase Power					
Demand	NPPPD	PPDA	\$ -	\$ -	\$ -
Energy	NPPPE	PPEA	\$ -	\$ -	\$ -
Total Purchase Power	NPPPT		\$ -	\$ -	\$ -
Transmission					
Demand	NPTD	TA1	\$ -	\$ -	\$ -
Station Equipment					
Demand	NPSED	SA1	\$ 106,019	\$ 83,822	\$ 8,944
Primary Distribution Plant					
Demand	NPPDP	DA1	\$ 265,901	\$ 219,830	\$ 23,595
Customer	NPPDC	C01	\$ 4,079	\$ -	\$ 181
Total Primary Distribution Plant			\$ 269,980	\$ 219,830	\$ 23,777
Customer Services					
Demand	NPCSD	CSA	\$ -	\$ -	\$ -
Customer	NPCSC	SERV	\$ 1,123	\$ -	\$ 1,715
Total Customer Services			\$ 1,123	\$ -	\$ 1,715
Meters					
Customer	NPMC	C03	\$ 21,509	\$ -	\$ -
Lighting Systems					
Customer	NPLSC	C04	\$ -	\$ 4,116,734	\$ 441,859
Meter Reading, Billing and Customer Service					
Customer	NPMRBC	C05	\$ -	\$ -	\$ -
Load Management					
Customer	NPCSC	C06	\$ -	\$ -	\$ -
Total	NPT		\$ 398,631	\$ 4,420,385	\$ 476,295

**MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Total System	Residential 1	Small Comm 2	3 Phase 3	3 Ph 0-999 KVA	TOD 3A
Net Cost Rate Base								
Production & Purchase Power								
Demand	RBPPD	PPDA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Energy	RBPPE	PPEA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Purchase Power	RBPPT		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission								
Demand	RBTD	TA1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Station Equipment								
Demand	RBSED	SA1	\$ 7,318,210	\$ 5,651,899	\$ 497,792	\$ 960,572	\$	8,460
Primary Distribution Plant								
Demand	RBDPD	DA1	\$ 25,060,235	\$ 21,111,621	\$ 1,213,477	\$ 2,203,988	\$	19,265
Customer	RBDPC	C01	\$ 40,784,710	\$ 37,908,178	\$ 2,323,784	\$ 542,991	\$	5,471
Total Primary Distribution Plant			\$ 65,844,945	\$ 59,019,800	\$ 3,537,261	\$ 2,746,979	\$	24,736
Customer Services								
Demand	RBCSD	CSA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer	RBCSC	SERV	\$ 4,392,027	\$ 4,035,312	\$ 247,366	\$ 105,798	\$	710
Total Customer Services			\$ 4,392,027	\$ 4,035,312	\$ 247,366	\$ 105,798	\$	710
Meters								
Customer	RBMC	C03	\$ 3,343,366	\$ 2,628,137	\$ 244,819	\$ 420,066	\$	28,768
Lighting Systems								
Customer	RBLSC	C04	\$ 4,552,526	\$ -	\$ -	\$ -	\$ -	\$ -
Meter Reading, Billing and Customer Service								
Customer	RBMRC	C05	\$ 290,839	\$ 270,273	\$ 16,568	\$ 3,871	\$	39
Load Management								
Customer	RBCSC	C06	\$ (274)	\$ (254)	\$ (16)	\$ (4)	\$	(0)
Total	RBT		\$ 85,741,641	\$ 71,605,167	\$ 4,543,790	\$ 4,237,282	\$	62,714
			1.00	0.84	0.05	0.05		0.00

**MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Large 1000 KVA TOD 4	Private Outdoor Lighting 5	Street & Hwy Lights 6
Net Cost Rate Base					
Production & Purchase Power					
Demand	RBPPD	PPDA	\$ -	\$ -	\$ -
Energy	RBPPE	PPEA	\$ -	\$ -	\$ -
Total Purchase Power	RBPPT		\$ -	\$ -	\$ -
Transmission					
Demand	RBSD	TA1	\$ -	\$ -	\$ -
Station Equipment					
Demand	RBSD	SA1	\$ 106,393	\$ 84,118	\$ 8,975
Primary Distribution Plant					
Demand	RBDPD	DA1	\$ 267,237	\$ 220,934	\$ 23,714
Customer	RBDPC	C01	\$ 4,103	\$ -	\$ 182
Total Primary Distribution Plant			\$ 271,340	\$ 220,934	\$ 23,896
Customer Services					
Demand	RBCSD	CSA	\$ -	\$ -	\$ -
Customer	RBCSC	SERV	\$ 1,124	\$ -	\$ 1,716
Total Customer Services			\$ 1,124	\$ -	\$ 1,716
Meters					
Customer	RBMC	C03	\$ 21,576	\$ -	\$ -
Lighting Systems					
Customer	RBLSC	C04	\$ -	\$ 4,111,255	\$ 441,271
Meter Reading, Billing and Customer Service					
Customer	RBMRC	C05	\$ 29	\$ -	\$ 59
Load Management					
Customer	RBCSC	C06	\$ (0)	\$ -	\$ -
Total	RBT		\$ 400,462 0.00	\$ 4,416,307 0.05	\$ 475,918 0.01

**MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Total System	Residential 1	Small Comm 2	3 Phase 3	3 Ph 0-999 KVA 3A	TOD 3A
Operation and Maintenance Expenses								
Production & Purchase Power								
Demand	OMPPD	PPDA	\$ 14,603,622	\$ 11,278,468	\$ 993,353	\$ 1,916,839		16,883
Energy	OMPPE	PPEA	24,608,219	18,291,405	1,342,516	3,982,774		36,566
Total Purchase Power	OMPPT		39,211,841	29,569,873	2,335,870	5,899,614		53,449
Transmission								
Demand	OMTD	TOMA	\$ -	\$ -	\$ -	\$ -	\$ -	-
Station Equipment								
Demand	OMSED	SOMA	\$ 618,020	\$ 477,301	\$ 42,038	\$ 81,120		714
Primary Distribution Plant								
Demand	OMDPD	DOM	\$ 2,194,689	\$ 1,848,883	\$ 106,272	\$ 193,018		1,687
Customer	OMDPC	C01	3,850,008	3,578,468	219,361	51,257		516
Total Primary Distribution Plant			6,044,696	5,427,351	325,633	244,275		2,204
Customer Services								
Demand	OMCSD	SERV	\$ -	\$ -	\$ -	\$ -		-
Customer	OMCSC	SERV	172,007	158,036	9,688	4,143		28
Total Customer Services			172,007	158,036	9,688	4,143		28
Meters								
Customer	OMMC	C03	\$ 283,092	\$ 222,531	\$ 20,729	\$ 35,568		2,436
Lighting Systems								
Customer	OMLSC	C04	\$ 95,585	\$ -	\$ -	\$ -		-
Meter Reading, Billing and Customer Service								
Customer	OMMRBC	C05	\$ 2,326,713	\$ 2,162,185	\$ 132,543	\$ 30,971		312
Load Management								
Customer	OMCSC	C06	\$ (2,189)	\$ (2,035)	\$ (125)	\$ (29)		(0)
Total	OMT		\$ 48,749,764	\$ 38,015,243	\$ 2,866,376	\$ 6,295,662		59,143

**MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Large 1000 KVA TOD 4	Private Outdoor Lighting 5	Street & Hwy Lights 6
Operation and Maintenance Expenses					
Production & Purchase Power					
Demand	OMPPD	PPDA	\$ 212,310	\$ 167,858	\$ 17,910
Energy	OMPPE	PPEA	\$ 365,519	\$ 532,304	\$ 57,134
Total Purchase Power	OMPPT		\$ 577,829	\$ 700,163	\$ 75,044
Transmission					
Demand	OMTD	TOMA	\$ -	\$ -	\$ -
Station Equipment					
Demand	OMSED	SOMA	\$ 8,985	\$ 7,104	\$ 758
Primary Distribution Plant					
Demand	OMDPD	DOM	\$ 23,404	\$ 19,349	\$ 2,077
Customer	OMDPC	C01	\$ 387	\$ -	\$ 17
Total Primary Distribution Plant			\$ 23,791	\$ 19,349	\$ 2,094
Customer Services					
Demand	OMCSD	SERV	\$ -	\$ -	\$ -
Customer	OMCSC	SERV	\$ 44	\$ -	\$ 67
Total Customer Services			\$ 44	\$ -	\$ 67
Meters					
Customer	OMMC	C03	\$ 1,827	\$ -	\$ -
Lighting Systems					
Customer	OMLSC	C04	\$ -	\$ 86,320	\$ 9,265
Meter Reading, Billing and Customer Service					
Customer	OMMRBC	C05	\$ 234	\$ -	\$ 468
Load Management					
Customer	OMCSC	C06	\$ (0)	\$ -	\$ -
Total	OMT		\$ 612,709	\$ 812,935	\$ 87,696

**MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2019

<u>Description</u>	<u>Name</u>	<u>Allocation Vector</u>	<u>Total System</u>	<u>Residential 1</u>	<u>Small Comm 2</u>	<u>3 Phase 3</u>	<u>3 Ph 0-999 KVA 3A</u>	<u>TOD 3A</u>
Labor Expenses								
Production & Purchase Power								
Demand	LBPPD	PPDA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Energy	LBPPE	PPEA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Purchase Power	LBPPT		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission								
Demand	LBSD	TOMA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Station Equipment								
Demand	LBSD	SOMA	\$ 178,628	\$ 137,955	\$ 12,150	\$ 23,446	\$	207
Primary Distribution Plant								
Demand	LBDPD	DOM	\$ 760,011	\$ 640,260	\$ 36,802	\$ 66,841	\$	584
Customer	LBDPC	C01	\$ 1,317,297	\$ 1,224,388	\$ 75,055	\$ 17,538	\$	177
Total Primary Distribution Plant			\$ 2,077,307	\$ 1,864,648	\$ 111,857	\$ 84,379	\$	761
Customer Services								
Demand	LBCSD	SERV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer	LBCSC	SERV	\$ 74,830	\$ 68,753	\$ 4,215	\$ 1,803	\$	12
Total Customer Services			\$ 74,830	\$ 68,753	\$ 4,215	\$ 1,803	\$	12
Meters								
Customer	LBMC	C03	\$ 102,262	\$ 80,386	\$ 7,488	\$ 12,848	\$	880
Lighting Systems								
Customer	LBLSC	C04	\$ 39,544	\$ -	\$ -	\$ -	\$	-
Meter Reading, Billing and Customer Service								
Customer	LBMRC	C05	\$ 1,394,263	\$ 1,295,672	\$ 79,425	\$ 18,559	\$	187
Load Management								
Customer	LBCSC	C06	\$ (133)	\$ (123)	\$ (8)	\$ (2)	\$	(0)
Total	LBT		\$ 3,866,703	\$ 3,447,290	\$ 215,128	\$ 141,034	\$	2,046

**MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Large 1000 KVA TOD 4	Private Outdoor Lighting 5	Street & Hwy Lights 6
Labor Expenses					
Production & Purchase Power					
Demand	LBPPD	PPDA	\$ -	\$ -	\$ -
Energy	LBPPE	PPEA	\$ -	\$ -	\$ -
Total Purchase Power	LBPPT		\$ -	\$ -	\$ -
Transmission					
Demand	LBDT	TOMA	\$ -	\$ -	\$ -
Station Equipment					
Demand	LBSED	SOMA	\$ 2,597	\$ 2,053	\$ 219
Primary Distribution Plant					
Demand	LBDPD	DOM	\$ 8,105	\$ 6,700	\$ 719
Customer	LBDPC	C01	\$ 133	\$ -	\$ 6
Total Primary Distribution Plant			\$ 8,237	\$ 6,700	\$ 725
Customer Services					
Demand	LBCSD	SERV	\$ -	\$ -	\$ -
Customer	LBCSC	SERV	\$ 19	\$ -	\$ 29
Total Customer Services			\$ 19	\$ -	\$ 29
Meters					
Customer	LBMC	C03	\$ 660	\$ -	\$ -
Lighting Systems					
Customer	LBLSC	C04	\$ -	\$ 35,711	\$ 3,833
Meter Reading, Billing and Customer Service					
Customer	LBMRC	C05	\$ 140	\$ -	\$ 280
Load Management					
Customer	LBCSC	C06	\$ (0)	\$ -	\$ -
Total	LBT		\$ 11,653	\$ 44,465	\$ 5,087

**MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Total System	Residential 1	Small Comm 2	3 Phase 3	3 Ph 0-999 KVA	TOD 3A
Depreciation Expenses								
Production & Purchase Power								
Demand	DPPPD	PPDA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Energy	DPPPE	PPEA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Purchase Power	DPPPT		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission								
Demand	DPTD	TA1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Station Equipment								
Demand	DPSED	SA1	\$ 288,789	\$ 223,034	\$ 19,644	\$ 37,906	\$	334
Primary Distribution Plant								
Demand	DPDPD	DA1	\$ 1,288,152	\$ 1,085,185	\$ 62,375	\$ 113,290	\$	990
Customer	DPDPC	C01	\$ 2,084,200	\$ 1,937,202	\$ 118,751	\$ 27,748	\$	280
Total Primary Distribution Plant			\$ 3,372,353	\$ 3,022,387	\$ 181,127	\$ 141,038	\$	1,270
Customer Services								
Demand	DPCSD	SERV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer	DPCSC	SERV	\$ 159,874	\$ 146,889	\$ 9,004	\$ 3,851	\$	26
Total Customer Services			\$ 159,874	\$ 146,889	\$ 9,004	\$ 3,851	\$	26
Meters								
Customer	DPMC	C03	\$ 402,432	\$ 316,342	\$ 29,468	\$ 50,562	\$	3,463
Lighting Systems								
Customer	DPLSC	C04	\$ 155,521	\$ -	\$ -	\$ -	\$	-
Meter Reading, Billing and Customer Service								
Customer	DPMRBC	C05	\$ -	\$ -	\$ -	\$ -	\$	-
Load Management								
Customer	DPCSC	C06	\$ -	\$ -	\$ -	\$ -	\$	-
Total	DPT		\$ 4,378,968	\$ 3,708,651	\$ 239,243	\$ 233,357	\$	5,092

**MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Large 1000 KVA TOD 4	Private Outdoor Lighting 5	Street & Hwy Lights 6
Depreciation Expenses					
Production & Purchase Power					
Demand	DPPPD	PPDA	\$ -	\$ -	\$ -
Energy	DPPPE	PPEA	\$ -	\$ -	\$ -
Total Purchase Power	DPPPT		\$ -	\$ -	\$ -
Transmission					
Demand	DPTD	TA1	\$ -	\$ -	\$ -
Station Equipment					
Demand	DPSED	SA1	\$ 4,198	\$ 3,319	\$ 354
Primary Distribution Plant					
Demand	DPDPD	DA1	\$ 13,737	\$ 11,357	\$ 1,219
Customer	DPDPC	C01	\$ 210	\$ -	\$ 9
Total Primary Distribution Plant			\$ 13,946	\$ 11,357	\$ 1,228
Customer Services					
Demand	DPCSD	SERV	\$ -	\$ -	\$ -
Customer	DPCSC	SERV	\$ 41	\$ -	\$ 62
Total Customer Services			\$ 41	\$ -	\$ 62
Meters					
Customer	DPMC	C03	\$ 2,597	\$ -	\$ -
Lighting Systems					
Customer	DPLSC	C04	\$ -	\$ 140,447	\$ 15,075
Meter Reading, Billing and Customer Service					
Customer	DPMRBC	C05	\$ -	\$ -	\$ -
Load Management					
Customer	DPCSC	C06	\$ -	\$ -	\$ -
Total	DPT		\$ 20,783	\$ 155,123	\$ 16,719

**MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Total System	Residential 1	Small Comm 2	3 Phase 3	3 Ph 0-999 KVA 3A	TOD
Property Taxes								
Production & Purchase Power								
Demand	PTPPD	PPDA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Energy	PTPPE	PPEA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Purchase Power	PTPPT		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission								
Demand	PTTD	TOMA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Station Equipment								
Demand	PTSED	SOMA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Distribution Plant								
Demand	PTDPD	DOM	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer	PTDPC	C01	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Primary Distribution Plant			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Services								
Demand	PTCSD	SERV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer	PTCSC	SERV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Customer Services			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Meters								
Customer	PTMC	C03	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lighting Systems								
Customer	PTLSC	C04	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Meter Reading, Billing and Customer Service								
Customer	PTMRBC	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Load Management								
Customer	PTCSC	C06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	PTT		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Large 1000 KVA TOD 4	Private Outdoor Lighting 5	Street & Hwy Lights 6
Property Taxes					
Production & Purchase Power					
Demand	PTPPD	PPDA	\$ -	\$ -	\$ -
Energy	PTPPE	PPEA	\$ -	\$ -	\$ -
Total Purchase Power	PTPPT		\$ -	\$ -	\$ -
Transmission					
Demand	PTTD	TOMA	\$ -	\$ -	\$ -
Station Equipment					
Demand	PTSED	SOMA	\$ -	\$ -	\$ -
Primary Distribution Plant					
Demand	PTDPD	DOM	\$ -	\$ -	\$ -
Customer	PTDPC	C01	\$ -	\$ -	\$ -
Total Primary Distribution Plant			\$ -	\$ -	\$ -
Customer Services					
Demand	PTCSD	SERV	\$ -	\$ -	\$ -
Customer	PTCSC	SERV	\$ -	\$ -	\$ -
Total Customer Services			\$ -	\$ -	\$ -
Meters					
Customer	PTMC	C03	\$ -	\$ -	\$ -
Lighting Systems					
Customer	PTLSC	C04	\$ -	\$ -	\$ -
Meter Reading, Billing and Customer Service					
Customer	PTMRBC	C05	\$ -	\$ -	\$ -
Load Management					
Customer	PTCSC	C06	\$ -	\$ -	\$ -
Total	PTT		\$ -	\$ -	\$ -

**MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Total System	Residential 1	Small Comm 2	3 Phase 3	3 Ph 0-999 KVA 3A	TOD
Other Taxes								
Production & Purchase Power								
Demand	OTPPD	PPDA	\$ -	\$ -	\$ -	\$ -	\$ -	-
Energy	OTPPE	PPEA	\$ -	\$ -	\$ -	\$ -	\$ -	-
Total Purchase Power	OTPPT		\$ -	\$ -	\$ -	\$ -	\$ -	-
Transmission								
Demand	OTTD	TOMA	\$ -	\$ -	\$ -	\$ -	\$ -	-
Station Equipment								
Demand	OTSED	SOMA	\$ 6,198	\$ 4,787	\$ 422	\$ 814		7
Primary Distribution Plant								
Demand	OTDPD	DOM	\$ 21,194	\$ 17,854	\$ 1,026	\$ 1,864		16
Customer	OTDPC	C01	\$ 34,465	\$ 32,034	\$ 1,964	\$ 459		5
Total Primary Distribution Plant			\$ 55,659	\$ 49,888	\$ 2,990	\$ 2,323		21
Customer Services								
Demand	OTCSD	SERV	\$ -	\$ -	\$ -	\$ -	\$ -	-
Customer	OTCSC	SERV	\$ 3,731	\$ 3,428	\$ 210	\$ 90		1
Total Customer Services			\$ 3,731	\$ 3,428	\$ 210	\$ 90		1
Meters								
Customer	OTMC	C03	\$ 2,833	\$ 2,227	\$ 207	\$ 356		24
Lighting Systems								
Customer	OTLSC	C04	\$ 3,875	\$ -	\$ -	\$ -		-
Meter Reading, Billing and Customer Service								
Customer	OTMRBC	C05	\$ -	\$ -	\$ -	\$ -		-
Load Management								
Customer	OTCSC	C06	\$ -	\$ -	\$ -	\$ -		-
Total	OTT		\$ 72,295	\$ 60,330	\$ 3,829	\$ 3,582		53

**MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Large 1000 KVA TOD 4	Private Outdoor Lighting 5	Street & Hwy Lights 6
Other Taxes					
Production & Purchase Power					
Demand	OTPPD	PPDA	\$ -	\$ -	\$ -
Energy	OTPPE	PPEA	\$ -	\$ -	\$ -
Total Purchase Power	OTPPT		\$ -	\$ -	\$ -
Transmission					
Demand	OTTD	TOMA	\$ -	\$ -	\$ -
Station Equipment					
Demand	OTSED	SOMA	\$ 90	\$ 71	\$ 8
Primary Distribution Plant					
Demand	OTDPD	DOM	\$ 226	\$ 187	\$ 20
Customer	OTDPC	C01	\$ 3	\$ -	\$ 0
Total Primary Distribution Plant			\$ 229	\$ 187	\$ 20
Customer Services					
Demand	OTCSD	SERV	\$ -	\$ -	\$ -
Customer	OTCSC	SERV	\$ 1	\$ -	\$ 1
Total Customer Services			\$ 1	\$ -	\$ 1
Meters					
Customer	OTMC	C03	\$ 18	\$ -	\$ -
Lighting Systems					
Customer	OTLSC	C04	\$ -	\$ 3,499	\$ 376
Meter Reading, Billing and Customer Service					
Customer	OTMRBC	C05	\$ -	\$ -	\$ -
Load Management					
Customer	OTCSC	C06	\$ -	\$ -	\$ -
Total	OTT		\$ 339	\$ 3,757	\$ 405

**MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Total System	Residential 1	Small Comm 2	3 Phase 3	3 Ph 0-999 KVA 3A	TOD 3A
Cost of Service Summary -- Unadjusted Results								
Operating Revenues								
Total Sales of Electric Energy	REVUC	R01	\$ 54,025,672	\$ 40,017,423	\$ 3,175,580	\$ 8,386,898	\$	76,771
Other Electric Revenues		MISC SERV	\$ 1,314,164	\$ 1,207,429	\$ 74,016	\$ 31,656	\$	213
Total Operating Revenues	TOR		\$ 55,339,836	\$ 41,224,853	\$ 3,249,596	\$ 8,418,554	\$	76,984
Operating Expenses								
Operation and Maintenance Expenses			\$ 48,749,764	\$ 38,015,243	\$ 2,866,376	\$ 6,295,662	\$	59,143
Depreciation and Amortization Expenses			4,378,968	3,708,651	239,243	233,357		5,092
Property Taxes		NPT	-	-	-	-		-
Other Taxes			72,295	60,330	3,829	3,582		53
Total Operating Expenses	TOE		\$ 53,201,028	\$ 41,784,224	\$ 3,109,448	\$ 6,532,601	\$	64,288
Utility Operating Margin	TOM		\$ 2,138,809	\$ (559,371)	\$ 140,148	\$ 1,885,953	\$	12,696
Net Cost Rate Base			\$ 85,741,641	\$ 71,605,167	\$ 4,543,790	\$ 4,237,282	\$	62,714
Rate of Return			2.49%	-0.78%	3.08%	44.51%		20.24%
Unitized Rate of Return			1.00	(0.31)	1.24	17.84		8.12

**MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Large 1000 KVA TOD 4	Private Outdoor Lighting 5	Street & Hwy Lights 6
Cost of Service Summary -- Unadjusted Results					
Operating Revenues					
Total Sales of Electric Energy	REVUC	R01	\$ 802,425	\$ 1,441,817	\$ 124,757
Other Electric Revenues		MISCSERV	\$ 336	\$ -	\$ 514
Total Operating Revenues	TOR		\$ 802,761	\$ 1,441,817	\$ 125,271
Operating Expenses					
Operation and Maintenance Expenses			\$ 612,709	\$ 812,935	\$ 87,696
Depreciation and Amortization Expenses			20,783	155,123	16,719
Property Taxes		NPT	-	-	-
Other Taxes			339	3,757	405
Total Operating Expenses	TOE		\$ 633,831	\$ 971,815	\$ 104,820
Utility Operating Margin	TOM		\$ 168,930	\$ 470,002	\$ 20,450
Net Cost Rate Base			\$ 400,462	\$ 4,416,307	\$ 475,918
Rate of Return			42.18%	10.64%	4.30%
Unitized Rate of Return			16.91	4.27	1.72

MEADE COUNTY R.E.C.C.

**Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Total System	Residential 1	Small Comm 2	3 Phase 3	3 Ph 0-999 KVA 3A	TOD 3A
Cost of Service Summary -- Adjusted Results								
Operating Revenues								
Total Operating Revenue -- Actual			\$ 55,339,836	\$ 41,224,853	\$ 3,249,596	\$ 8,418,554		\$ 76,984
Pro-Forma Adjustments:								
1.01 Fuel Adjustment Clause		E01	\$ (355,822)	\$ (266,018)	\$ (19,525)	\$ (56,438)		\$ (518)
1.02 Environmental Surcharge		R01	\$ (3,278,224)	\$ (2,428,218)	\$ (192,691)	\$ (508,909)		\$ (4,658)
1.03 Member Rate Stability Mechanism		E01	\$ 2,366,890	\$ 1,769,524	\$ 129,876	\$ 375,417		\$ 3,447
1.04 Non-Smelter Non-FAC PPA		E01	\$ (844,580)	\$ (631,422)	\$ (46,344)	\$ (133,961)		\$ (1,230)
1.06 Year-End Customer Normalization			\$ 73,624	\$ 109,412	\$ 5,416	\$ (41,204)		\$ -
Total Pro Forma Adjustments			\$ (2,038,113)	\$ (1,446,721)	\$ (123,266)	\$ (365,093)		\$ (2,960)
Total Pro-Forma Operating Revenue			\$ 53,301,724	\$ 39,778,132	\$ 3,126,329	\$ 8,053,461		\$ 74,024
Operating Expenses								
Total Operating Expenses -- Actual	TOE		\$ 53,201,028	\$ 41,784,224	\$ 3,109,448	\$ 6,532,601		\$ 64,288
Pro-Forma Adjustments:								
1.01 To Remove Fuel Expense Recoverable through the FAC		E01	\$ (432,113)	\$ (323,055)	\$ (23,711)	\$ (68,538)		\$ (629)
1.02 To Remove Expenses Recoverable through the ES		R01	\$ (3,166,370)	\$ (2,345,366)	\$ (186,116)	\$ (491,545)		\$ (4,499)
1.03 Member Rate Stability Mechanism		E01	\$ 2,478,645	\$ 1,853,075	\$ 136,008	\$ 393,143		\$ 3,609
1.04 Non-Smelter Non-FAC PPA		E01	\$ (879,904)	\$ (657,830)	\$ (48,282)	\$ (139,563)		\$ (1,281)
1.05 Rate Case Expenses		RBT	\$ 16,667	\$ 13,919	\$ 883	\$ 824		\$ 12
1.06 Year-End Customer Normalization			\$ 49,510	\$ 74,944	\$ 3,408	\$ (28,841)		\$ -
1.07 Depreciation Expense Normalization		RBT	\$ (186,543)	\$ (155,787)	\$ (9,886)	\$ (9,219)		\$ (136)
1.08 Advertising & Donations		RBT	\$ (299,452)	\$ (250,080)	\$ (15,869)	\$ (14,799)		\$ (219)
1.09 Directors Expense		RBT	\$ (26,629)	\$ (22,238)	\$ (1,411)	\$ (1,316)		\$ (19)
1.1 Life Insurance Premiums		RBT	\$ (12,285)	\$ (10,260)	\$ (651)	\$ (607)		\$ (9)
1.11 Retirement Plan Contributions		RBT	\$ (45,353)	\$ (37,875)	\$ (2,403)	\$ (2,241)		\$ (33)
1.12 Health, Dental & Vision Insurance Premiums		RBT	\$ 34,921	\$ 29,164	\$ 1,851	\$ 1,726		\$ 26
1.13 Wages & Salaries		RBT	\$ (4,278)	\$ (3,572)	\$ (227)	\$ (211)		\$ (3)
Total Pro Forma Adjustments			\$ (2,473,183)	\$ (1,834,963)	\$ (146,407)	\$ (361,188)		\$ (3,183)
Total Pro-forma Operating Expenses			\$ 50,727,844	\$ 39,949,261	\$ 2,963,041	\$ 6,171,413		\$ 61,105
Utility Operating Margin -- Pro-Forma			\$ 2,573,879	\$ (171,129)	\$ 163,287	\$ 1,882,048		\$ 12,919
Net Cost Rate Base			\$ 85,741,641	\$ 71,605,167	\$ 4,543,790	\$ 4,237,282		\$ 62,714
Pro-forma Rate Base Adjustments <reserved>		RBT	\$ -	\$ -	\$ -	\$ -		\$ -
Pro-forma Rate Base			\$ 85,741,641	\$ 71,605,167	\$ 4,543,790	\$ 4,237,282		\$ 62,714
Rate of Return			3.00%	-0.24%	3.59%	44.42%		20.60%
Unitized Rate of Return			1.00	(0.08)	1.20	14.80		6.86

MEADE COUNTY R.E.C.C.

**Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Large 1000 KVA TOD 4	Private Outdoor Lighting 5	Street & Hwy Lights 6
Cost of Service Summary -- Adjusted Results					
Operating Revenues					
Total Operating Revenue -- Actual			\$ 802,761	\$ 1,441,817	\$ 125,271
Pro-Forma Adjustments:					
1.01 Fuel Adjustment Clause		E01	\$ (5,180)	\$ (7,354)	\$ (789)
1.02 Environmental Surcharge		R01	\$ (48,690)	\$ (87,488)	\$ (7,570)
1.03 Member Rate Stability Mechanism		E01	\$ 34,454	\$ 48,921	\$ 5,251
1.04 Non-Smelter Non-FAC PPA		E01	\$ (12,294)	\$ (17,456)	\$ (1,874)
1.06 Year-End Customer Normalization			\$ -	\$ -	\$ -
Total Pro Forma Adjustments			\$ (31,710)	\$ (63,378)	\$ (4,982)
Total Pro-Forma Operating Revenue			\$ 771,051	\$ 1,378,439	\$ 120,288
Operating Expenses					
Total Operating Expenses -- Actual	TOE		\$ 633,831	\$ 971,815	\$ 104,820
Pro-Forma Adjustments:					
1.01 To Remove Fuel Expense Recoverable through the FAC		E01	\$ (6,290)	\$ (8,931)	\$ (959)
1.02 To Remove Expenses Recoverable through the ES		R01	\$ (47,029)	\$ (84,503)	\$ (7,312)
1.03 Member Rate Stability Mechanism		E01	\$ 36,081	\$ 51,231	\$ 5,499
1.04 Non-Smelter Non-FAC PPA		E01	\$ (12,808)	\$ (18,187)	\$ (1,952)
1.05 Rate Case Expenses		RBT	\$ 78	\$ 858	\$ 93
1.06 Year-End Customer Normalization			\$ -	\$ -	\$ -
1.07 Depreciation Expense Normalization		RBT	\$ (871)	\$ (9,608)	\$ (1,035)
1.08 Advertising & Donations		RBT	\$ (1,399)	\$ (15,424)	\$ (1,662)
1.09 Directors Expense		RBT	\$ (124)	\$ (1,372)	\$ (148)
1.1 Life Insurance Premiums		RBT	\$ (57)	\$ (633)	\$ (68)
1.11 Retirement Plan Contributions		RBT	\$ (212)	\$ (2,336)	\$ (252)
1.12 Health, Dental & Vision Insurance Premiums		RBT	\$ 163	\$ 1,799	\$ 194
1.13 Wages & Salaries		RBT	\$ (20)	\$ (220)	\$ (24)
Total Pro Forma Adjustments			\$ (32,489)	\$ (87,326)	\$ (7,626)
Total Pro-forma Operating Expenses			\$ 601,342	\$ 884,489	\$ 97,194
Utility Operating Margin -- Pro-Forma			\$ 169,710	\$ 493,950	\$ 23,095
Net Cost Rate Base			\$ 400,462	\$ 4,416,307	\$ 475,918
Pro-forma Rate Base Adjustments <reserved>		RBT	\$ -	\$ -	\$ -
Pro-forma Rate Base			\$ 400,462	\$ 4,416,307	\$ 475,918
Rate of Return			42.38%	11.18%	4.85%
Unitized Rate of Return			14.12	3.73	1.62

**MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2019

<u>Description</u>	<u>Name</u>	<u>Allocation Vector</u>	<u>Total System</u>	<u>Residential 1</u>	<u>Small Comm 2</u>	<u>3 Phase 3</u>	<u>3 Ph 0-999 KVA TOD 3A</u>
Allocation Factors							
Energy Allocation Factors							
Energy Usage by Class	E01	Energy	1.000000	0.747616	0.054872	0.158612	0.001456
Demand Allocation Factors							
Purchase Power -- Average 12 CP	D01	12CP	1.000000	0.772306	0.068021	0.131258	0.001156
Station Equipment -- Maximum Class Demand	D02	NCP	1.000000	0.784312	0.060788	0.120834	0.001209
Primary Distribution Plant -- Maximum Class Demand	D03	NCP	1.000000	0.784312	0.060788	0.120834	0.001209
Services	SERV		1.000000	0.918781	0.056322	0.024089	0.000162
Misc. Service Revenue	MISC.SERV		1.000000	0.918781	0.056322	0.024089	0.000162
Residential & Commercial Rev	RCRev		43,193,004	40,017,423	3,175,580	-	-
Customer Allocation Factors							
Primary Distribution Plant -- Average Number of Customers	C01	Cust03	1.000000	0.929470	0.056977	0.013314	0.000134
Customer Services -- Average Number of Customers	C02	Cust02	1.000000	0.929288	0.056966	0.013311	0.000134
Meter Costs -- Weighted Cost of Meters	C03		1.000000	0.786075	0.073225	0.125642	0.008605
Lighting Systems -- Lighting Customers	C04	Cust04	1.000000	-	-	-	-
Meter Reading and Billing -- Weighted Cost	C05	Cust05	1.000000	0.929288	0.056966	0.013311	0.000134
Load Management	C06	Cust06	1.000000	0.929474	0.056977	0.013314	0.000134
Other Allocation Factors							
Rev	R01		54,025,672	40,017,423	3,175,580	8,386,898	76,771
Energy	E01		450,144,634	334,594,628	24,557,917	72,854,700	668,885
Loss Factor				0.050	0.050	0.025	0.025
Energy Including Losses	Energy		471,104,062	352,204,872	25,850,439	74,722,769	686,036
Customers (Monthly Bills)			357,900	332,592	20,388	4,764	48
Average Customers (Bills/12)	Cust01		29,825	27,716	1,699	397	4
Average Customers (Lighting = Lights)	Cust02		29,825	27,716	1,699	397	4
Average Customers (Lighting =45 Lights per Cust)	Cust03		29,819	27,716	1,699	397	4
Lighting	Cust04		2	-	-	-	-
Average Customers	Cust05		29,825	27,716	1,699	397	4
Load Management	Cust06		29,819	27,716	1,699	397	4
Winter CP Demands	WCP		877,977	680,557	57,607	111,846	1,022
Summer CP Demands	SCP		273,952	209,085	20,748	39,354	310
12 Month Sum of Coincident Demands	12CP		1,151,929	889,642	78,355	151,200	1,332
Class Maximum Demands	NCP		144,852	113,609	8,805	17,503	175
Sum of the Individual Customer Demands	SICD		3,028,507	2,551,320	146,648	266,350	2,328

**MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Large 1000 KVA TOD 4	Private Outdoor Lighting 5	Street & Hwy Lights 6
Allocation Factors					
Energy Allocation Factors					
Energy Usage by Class	E01	Energy	0.014557	0.020669	0.002218
Demand Allocation Factors					
Purchase Power -- Average 12 CP	D01	12CP	0.014538	0.011494	0.001226
Station Equipment -- Maximum Class Demand	D02	NCP	0.014392	0.016685	0.001781
Primary Distribution Plant -- Maximum Class Demand	D03	NCP	0.014392	0.016685	0.001781
Services	SERV		0.000256	-	0.000391
Misc. Service Revenue	MISCERV		0.000256	-	0.000391
Residential & Commercial Rev	RCREv		-	-	-
Customer Allocation Factors					
Primary Distribution Plant -- Average Number of Customers	C01	Cust03	0.000101	-	0.000004
Customer Services -- Average Number of Customers	C02	Cust02	0.000101	-	0.000201
Meter Costs -- Weighted Cost of Meters	C03		0.006453	-	-
Lighting Systems -- Lighting Customers	C04	Cust04	-	0.90307	0.09693
Meter Reading and Billing -- Weighted Cost	C05	Cust05	0.000101	-	0.000201
Load Management	C06	Cust06	0.000101	-	-
Other Allocation Factors					
Rev	R01		802,425	1,441,817	124,757
Energy	E01		6,686,242	9,737,149	1,045,113
Loss Factor			0.025	-	-
Energy Including Losses	Energy		6,857,684	9,737,149	1,045,113
Customers (Monthly Bills)			36	-	72
Average Customers (Bills/12)	Cust01		3	-	6
Average Customers (Lighting = Lights)	Cust02		3	-	6
Average Customers (Lighting =45 Lights per Cust)	Cust03		3	-	0.13
Lighting	Cust04		-	1	1
Average Customers	Cust05		3	-	6
Load Management	Cust06		3	-	-
Winter CP Demands	WCP		12,292	13,241	1,413
Summer CP Demands	SCP		4,455	-	-
12 Month Sum of Coincident Demands	12CP		16,747	13,241	1,413
Class Maximum Demands	NCP		2,085	2,417	258
Sum of the Individual Customer Demands	SICD		32,295	26,700	2,866

MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Total System	Residential 1	Small Comm 2	3 Phase 3	3 Ph 0-999 KVA 3A	TOD 3A
Allocation Factors (continued)								
Transmission Residual Demand Allocator	TRDA		1,151,929	889,642	78,355	151,200		1,332
Transmission Plant In Service			\$ -					
Customer Specific Assignment								
Transmission Residual		TRDA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Total	TA1		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Plant Allocator	T01	TA1	-	-	-	-	-	-
Transmission Residual Demand Allocator	TOMDA		1,151,929	889,642	78,355	151,200		1,332
Transmission Plant In Service			\$ -					
Customer Specific Assignment								
Transmission Residual		TOMDA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Total	TOMA		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission O&M Allocator	T02	TOMA	-	-	-	-	-	-
Distribution Residual Demand Allocator	DDA		3,028,507	2,551,320	146,648	266,350		2,328
Distribution Plant In Service			\$ 34,803,781					
Customer Specific Assignment								
Distribution Residual		DOMDA	\$ 34,803,781	\$ 29,319,925.8	\$ 1,685,283	\$ 3,060,909	\$ 26,755	\$ 26,755
Distribution Total	DT1		\$ 34,803,781	\$ 29,319,925.8	\$ 1,685,283	\$ 3,060,909	\$ 26,755	\$ 26,755
Distribution Plant Allocator	DA1	DT1	1.0000000	0.84244	0.04842	0.08795		0.00077
Distribution Residual Demand Allocator	DOMDA		3,028,507	2,551,320.42	146,648	266,350		2,328
Distribution Plant In Service			\$ 34,803,781					
Customer Specific Assignment								
Distribution Residual		DOMDA	\$ 34,803,781	\$ 29,319,925.8	\$ 1,685,283	\$ 3,060,909	\$ 26,755	\$ 26,755
Distribution Total	DOMA		\$ 34,803,781	\$ 29,319,925.8	\$ 1,685,283	\$ 3,060,909	\$ 26,755	\$ 26,755
Distribution O&M Allocator	DOM	DOMA	1.0000000	0.84244	0.04842	0.08795		0.00077
Substation Residual Demand Allocator	SDA		1,151,929	889,642	78,355	151,200		1,332
Substation Plant In Service			\$ 12,020,024.300					
Customer Specific Assignment								
Substation Residual		SDA	\$ 12,020,024.300	\$ 9,283,140	\$ 817,614	\$ 1,577,722	\$ 13,896	\$ 13,896
Substation Total	ST1		\$ 12,020,024	\$ 9,283,140	\$ 817,614	\$ 1,577,722	\$ 13,896	\$ 13,896
Substation Plant Allocator	SA1	ST1	1.0000000	0.77231	0.06802	0.13126		0.00116
Substation Residual Demand Allocator	SOMDA		1,151,929	889,642	78,355	151,200		1,332
Substation Plant In Service			\$ 12,020,024					
Customer Specific Assignment								
Substation Residual		SOMDA	\$ 12,020,024	\$ 9,283,140	\$ 817,614	\$ 1,577,722	\$ 13,896	\$ 13,896
Substation Total	STOM		\$ 12,020,024	\$ 9,283,140	\$ 817,614	\$ 1,577,722	\$ 13,896	\$ 13,896
Substation O&M Allocator	SOMA	STOM	1.0000000	0.77231	0.06802	0.13126		0.00116

**MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Large 1000 KVA TOD 4	Private Outdoor Lighting 5	Street & Hwy Lights 6
Allocation Factors (continued)					
Transmission Residual Demand Allocator	TRDA		16,747	13,241	1,413
Transmission Plant In Service					
Customer Specific Assignment					
Transmission Residual		TRDA	\$ -	\$ -	\$ -
Transmission Total	TA1		\$ -	\$ -	\$ -
Transmission Plant Allocator	T01	TA1	-	-	-
Transmission Residual Demand Allocator	TOMDA		16,747	13,241	1,413
Transmission Plant In Service					
Customer Specific Assignment					
Transmission Residual		TOMDA	\$ -	\$ -	\$ -
Transmission Total	TOMA		\$ -	\$ -	\$ -
Transmission O&M Allocator	T02	TOMA	-	-	-
Distribution Residual Demand Allocator	DDA		32,295	26,700	2,866
Distribution Plant In Service					
Customer Specific Assignment					
Distribution Residual		DOMDA	\$ 371,140	\$ 306,835	\$ 32,934
Distribution Total	DT1		\$ 371,140	\$ 306,835	\$ 32,934
Distribution Plant Allocator	DA1	DT1	0.01066	0.00882	0.00095
Distribution Residual Demand Allocator	DOMDA		32,295	26,700	2,866
Distribution Plant In Service					
Customer Specific Assignment					
Distribution Residual		DOMDA	\$ 371,140	\$ 306,835	\$ 32,934
Distribution Total	DOMA		\$ 371,140	\$ 306,835	\$ 32,934
Distribution O&M Allocator	DOM	DOMA	0.01066	0.00882	0.00095
Substation Residual Demand Allocator	SDA		16,747	13,241	1,413
Substation Plant In Service					
Customer Specific Assignment					
Substation Residual		SDA	\$ 174,749	\$ 138,162	\$ 14,742
Substation Total	ST1		\$ 174,749	\$ 138,162	\$ 14,742
Substation Plant Allocator	SA1	ST1	0.01454	0.01149	0.00123
Substation Residual Demand Allocator	SOMDA		16,747	13,241	1,413
Substation Plant In Service					
Customer Specific Assignment					
Substation Residual		SOMDA	\$ 174,749	\$ 138,162	\$ 14,742
Substation Total	STOM		\$ 174,749	\$ 138,162	\$ 14,742
Substation O&M Allocator	SOMA	STOM	0.01454	0.01149	0.00123

**MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2019

<u>Description</u>	<u>Name</u>	<u>Allocation Vector</u>	<u>Total System</u>	<u>Residential 1</u>	<u>Small Comm 2</u>	<u>3 Phase 3</u>	<u>3 Ph 0-999 KVA TOD 3A</u>
Allocation Factors (continued)							
Customer Services Demand	CSD		3,028,507	2,551,320	146,648	266,350	2,328
Customer Services Allocator	CSA	CSD	1.000000	0.84244	0.04842	0.08795	0.00077
Purchased Power Residual Demand Allocator	PPDRA		1,151,929	889,642	78,355	151,200	1,332
Purchased Power Demand Costs			\$ 14,603,622				
Customer Specific Assignment			\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Power Demand Residual		PPDRA	\$ 14,603,621.846	\$ 11,278,468	\$ 993,353	\$ 1,916,839	\$ 16,883
Purchased Power Demand Total		PPDT	\$ 14,603,621.846	\$ 11,278,468	\$ 993,353	\$ 1,916,839	\$ 16,883
Purchased Power Demand Allocator		PPDA	1.000000	0.77231	0.06802	0.13126	0.00116
Purchased Power Residual Energy Allocator	PPERA		450,144,634	334,594,628	24,557,917	72,854,700	668,885
Purchased Power Energy Costs			\$ 24,608,219				
Customer Specific Assignment			\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Power Energy Residual		PPERA	\$ 24,608,219	\$ 18,291,405	\$ 1,342,516	\$ 3,982,774	\$ 36,566
Purchased Power Energy Total		PPET	\$ 24,608,219	\$ 18,291,405	\$ 1,342,516	\$ 3,982,774	\$ 36,566
Purchased Power Energy Allocator		PPEA	1.000000	0.74330	0.05456	0.16185	0.00149

**MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Large 1000 KVA TOD 4	Private Outdoor Lighting 5	Street & Hwy Lights 6
Allocation Factors (continued)					
Customer Services Demand	CSD		32,295	26,700	2,866
Customer Services Allocator	CSA	CSD	0.01066	0.00882	0.00095
Purchased Power Residual Demand Allocator	PPDRA		16,747	13,241	1,413
Purchased Power Demand Costs					
Customer Specific Assignment			\$ -	\$ -	\$ -
Purchased Power Demand Residual		PPDRA	\$ 212,310	\$ 167,858	\$ 17,910
Purchased Power Demand Total	PPDT		\$ 212,310	\$ 167,858	\$ 17,910
Purchased Power Demand Allocator	PPDA	PPDT	0.01454	0.01149	0.00123
Purchased Power Residual Energy Allocator	PPERA		6,686,242	9,737,149	1,045,113
Purchased Power Energy Costs					
Customer Specific Assignment			\$ -	\$ -	\$ -
Purchased Power Energy Residual		PPERA	\$ 365,519	\$ 532,304	\$ 57,134
Purchased Power Energy Total	PPET		\$ 365,519	\$ 532,304	\$ 57,134
Purchased Power Energy Allocator	PPEA	PPET	0.01485	0.02163	0.00232

MEADE COUNTY R.E.C.C.

Cost of Service Study

Class Allocation

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Total System	Residential 1	Small Comm 2	3 Phase 3	3 Ph 0-999 KVA TOD 3A
Operating Expenses							
Purchased Power Demand			\$ 14,603,622	\$ 11,278,468	\$ 993,353	\$ 1,916,839	\$ 16,883
Purchased Power Energy			\$ 24,608,219	\$ 18,291,405	\$ 1,342,516	\$ 3,982,774	\$ 36,566
Transmission Demand			\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Demand	0.32		\$ 4,417,042	\$ 3,657,043	\$ 231,777	\$ 428,011	\$ 3,749
Distribution Customer	0.68		\$ 9,572,145	\$ 8,557,307	\$ 541,801	\$ 204,977	\$ 7,090
Total			\$ 53,201,028	\$ 41,784,224	\$ 3,109,448	\$ 6,532,601	\$ 64,288
Pro-Forma Operating Expenses							
Purchased Power Demand			\$ 15,910,710	\$ 12,263,757	\$ 1,060,498	\$ 2,128,111	\$ 18,828
Purchased Power Energy			\$ 21,350,898	\$ 15,907,883	\$ 1,156,678	\$ 3,436,158	\$ 31,821
Transmission Demand			\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Demand			\$ 4,251,922	\$ 3,519,147	\$ 223,027	\$ 419,851	\$ 3,628
Distribution Customer			\$ 9,214,314	\$ 8,258,473	\$ 522,838	\$ 187,293	\$ 6,828
Total			\$ 50,727,844	\$ 39,949,261	\$ 2,963,041	\$ 6,171,413	\$ 61,105
			\$ (2,473,183)				
Rate Base							
Production & Purchased Power Demand			\$ -	\$ -	\$ -	\$ -	\$ -
Production & Purchased Power Energy			\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Demand			\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Demand			\$ 32,378,445	\$ 26,763,521	\$ 1,711,269	\$ 3,164,560	\$ 27,725
Distribution Customer			\$ 53,363,195	\$ 44,841,647	\$ 2,832,521	\$ 1,072,723	\$ 34,988
Total			\$ 85,741,641	\$ 71,605,167	\$ 4,543,790	\$ 4,237,282	\$ 62,714
Revenue Requirement Calculated at a Rate of Return of 4.64%							
Production & Purchased Power Demand			\$ 15,910,710	\$ 12,263,757	\$ 1,060,498	\$ 2,128,111	\$ 18,828
Production & Purchased Power Energy			\$ 21,350,898	\$ 15,907,883	\$ 1,156,678	\$ 3,436,158	\$ 31,821
Transmission Demand			\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Demand			\$ 5,755,752	\$ 4,762,190	\$ 302,508	\$ 566,830	\$ 4,916
Distribution Customer			\$ 11,692,789	\$ 10,341,162	\$ 654,396	\$ 237,116	\$ 8,453
Total			\$ 54,710,150	\$ 43,274,992	\$ 3,174,080	\$ 6,368,215	\$ 64,018
Rev Increase:			\$ 1,408,426				
Target Variance			\$	\$ 54,710,150	\$	\$	\$
				(0)			

**MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Large 1000 KVA TOD 4	Private Outdoor Lighting 5	Street & Hwy Lights 6
Operating Expenses					
Purchased Power Demand			\$ 212,310	\$ 167,858	\$ 17,910
Purchased Power Energy			\$ 365,519	\$ 532,304	\$ 57,134
Transmission Demand			\$ -	\$ -	\$ -
Distribution Demand		0.32	\$ 50,640	\$ 41,386	\$ 4,435
Distribution Customer		0.68	\$ 5,362	\$ 230,266	\$ 25,341
Total			\$ 633,831	\$ 971,815	\$ 104,820
Pro-Forma Operating Expenses					
Purchased Power Demand			\$ 230,990	\$ 187,823	\$ 20,703
Purchased Power Energy			\$ 316,792	\$ 451,950	\$ 49,616
Transmission Demand			\$ -	\$ -	\$ -
Distribution Demand			\$ 49,868	\$ 32,882	\$ 3,519
Distribution Customer			\$ 3,691	\$ 211,835	\$ 23,355
Total			\$ 601,342	\$ 884,489	\$ 97,194
Rate Base					
Production & Purchased Power Demand			\$ -	\$ -	\$ -
Production & Purchased Power Energy			\$ -	\$ -	\$ -
Transmission Demand			\$ -	\$ -	\$ -
Distribution Demand			\$ 373,630	\$ 305,052	\$ 32,689
Distribution Customer			\$ 26,833	\$ 4,111,255	\$ 443,229
Total			\$ 400,462	\$ 4,416,307	\$ 475,918
Revenue Requirement Calculated at a Rate of Return of					
			4.64%		
Production & Purchased Power Demand			\$ 230,990	\$ 187,823	\$ 20,703
Production & Purchased Power Energy			\$ 316,792	\$ 451,950	\$ 49,616
Transmission Demand			\$ -	\$ -	\$ -
Distribution Demand			\$ 67,222	\$ 47,050	\$ 5,037
Distribution Customer			\$ 4,937	\$ 402,784	\$ 43,941
Total			\$ 619,941	\$ 1,089,606	\$ 119,298
		Rev Increase:			
		\$ 1,408,426		Target	
				Variance	

**MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Total System	Residential 1	Small Comm 2	3 Phase 3	3 Ph 0-999 KVA TOD 3A
Operating Expenses-Unit Costs							
Production & Purchased Power Demand (per KWH or KW)				0.03665	0.04318	7.99	8.09
Purchased Power Energy (per KWH)				0.04754	0.04710	0.04716	0.04757
Transmission Demand (per KWH or KW)				-	-	-	-
Distribution Demand (per KWH or KW)				0.01052	0.00908	1.58	1.56
Distribution Customer (per Customer)				24.83	25.64	39.31	142.25
Rate Base-Unit Costs							
Production & Purchased Power Demand (per KWH or KW)				-	-	-	-
Purchased Power Energy (per KWH)				-	-	-	-
Transmission Demand (per KWH or KW)				-	-	-	-
Distribution Demand (per KWH or KW)				0.07999	0.06968	11.88	11.91
Distribution Customer (per Customer)				134.82	138.93	225.17	728.92

**MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Large 1000 KVA TOD 4	Private Outdoor Lighting 5	Street & Hwy Lights 6
Operating Expenses-Unit Costs					
Production & Purchased Power Demand (per KWH or KW)			7.15	0.01929	0.01981
Purchased Power Energy (per KWH)			0.04738	0.04641	0.04747
Transmission Demand (per KWH or KW)			-	-	-
Distribution Demand (per KWH or KW)			1.54	0.00338	0.00337
Distribution Customer (per Customer)			102.53		324.37
Rate Base-Unit Costs					
Production & Purchased Power Demand (per KWH or KW)			-	-	-
Purchased Power Energy (per KWH)			-	-	-
Transmission Demand (per KWH or KW)			-	-	-
Distribution Demand (per KWH or KW)			11.57	0.03133	11.41
Distribution Customer (per Customer)			745.35		6,155.95

**MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Total System	Residential 1	Small Comm 2	3 Phase 3	3 Ph 0-999 KVA TOD 3A
Unit Revenue Requirement @ Current Class Revenues	Various			-0.24%	3.59%	44.42%	20.60%
Production & Purchased Power							
Production & Purchased Power Demand (Per KWH or KW)				0.036653	0.043184	7.99	8.09
Production & Purchased Power Demand Margin (Per KWH or KW)				-	-	-	-
Production & Purchased Power Energy (Per KWH)				0.047544	0.047100	0.047165	0.047573
Production & Purchased Power Energy Margin (Per KWH)				-	-	-	-
Transmission Demand							
Transmission Demand (Per KWH or KW)				-	-	-	-
Transmission Demand Margin (Per KWH or KW)				-	-	-	-
Total Transmission Demand (Per KWH or KW)				-	-	-	-
Distribution Demand							
Distribution Demand (Per KWH or KW)				0.010518	0.009082	1.58	1.56
Distribution Demand Margin (Per KWH or KW)				(0.000191)	0.002504	0.02	0.01
Total Distribution Demand (Per KWH or KW)				0.010326	0.011586	1.60	1.57
Distribution Customer							
Distribution Customer (Per Customer Per Month)				24.83	25.64	39.31	142.25
Distribution Customer Margin (Per Customer Per Month)				(0.32)	4.99	100.01	150.16
Total Distribution Customer (Per Customer Per Month)				24.51	30.64	139.33	292.41

**MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Large 1000 KVA TOD 4	Private Outdoor Lighting 5	Street & Hwy Lights 6
Unit Revenue Requirement @ Current Class Revenues	Various		42.38%	11.18%	4.85%
Production & Purchased Power					
Production & Purchased Power Demand (Per KWH or KW)			7.15	0.019289	0.02
Production & Purchased Power Demand Margin (Per KWH or KW)			-	-	-
Production & Purchased Power Energy (Per KWH)			0.047380	0.046415	0.047475
Production & Purchased Power Energy Margin (Per KWH)			-	-	-
Transmission Demand					
Transmission Demand (Per KWH or KW)			-	-	-
Transmission Demand Margin (Per KWH or KW)			-	-	-
Total Transmission Demand (Per KWH or KW)			-	-	-
Distribution Demand					
Distribution Demand (Per KWH or KW)			1.54	0.00	0.00
Distribution Demand Margin (Per KWH or KW)			0.02	0.00	0.55
Total Distribution Demand (Per KWH or KW)			1.57	0.01	0.56
Distribution Customer					
Distribution Customer (Per Customer Per Month)			102.53	-	324.37
Distribution Customer Margin (Per Customer Per Month)			315.87	-	298.73
Total Distribution Customer (Per Customer Per Month)			418.40	-	623.10

**MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Total System	Residential 1	Small Comm 2	3 Phase 3	3 Ph 0-999 KVA TOD 3A
Unit Revenue Requirement @ Total System Rate of Return	3.00%			3.00%	3.00%	3.00%	3.00%
Production & Purchased Power							
Production & Purchased Power Demand (Per KWH or KW)				0.036653	0.043184	7.99	8.09
Production & Purchased Power Demand Margin (Per KWH or KW)				-	-	-	-
Production & Purchased Power Energy (Per KWH)				0.047544	0.047100	0.047165	0.047573
Production & Purchased Power Energy Margin (Per KWH)				-	-	-	-
Transmission Demand							
Transmission Demand (Per KWH or KW)				-	-	-	-
Transmission Demand Margin (Per KWH or KW)				-	-	-	-
Total Transmission Demand (Per KWH or KW)				-	-	-	-
Distribution Demand							
Distribution Demand (Per KWH or KW)				0.010518	0.009082	1.58	1.56
Distribution Demand Margin (Per KWH or KW)				0.002401	0.002092	0.36	0.36
Total Distribution Demand (Per KWH or KW)				0.012919	0.011173	1.93	1.92
Distribution Customer							
Distribution Customer (Per Customer Per Month)				24.83	25.64	39.31	142.25
Distribution Customer Margin (Per Customer Per Month)				4.05	4.17	6.76	21.88
Total Distribution Customer (Per Customer Per Month)				28.88	29.81	46.07	164.13

**MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Large 1000 KVA TOD 4	Private Outdoor Lighting 5	Street & Hwy Lights 6
Unit Revenue Requirement @ Total System Rate of Return		3.00%	3.00%	3.00%	3.00%
Production & Purchased Power					
Production & Purchased Power Demand (Per KWH or KW)			7.15	0.02	0.02
Production & Purchased Power Demand Margin (Per KWH or KW)			-	-	-
Production & Purchased Power Energy (Per KWH)			0.047380	0.046415	0.047475
Production & Purchased Power Energy Margin (Per KWH)			-	-	-
Transmission Demand					
Transmission Demand (Per KWH or KW)			-	-	-
Transmission Demand Margin (Per KWH or KW)			-	-	-
Total Transmission Demand (Per KWH or KW)			-	-	-
Distribution Demand					
Distribution Demand (Per KWH or KW)			1.54	0.00	0.00
Distribution Demand Margin (Per KWH or KW)			0.35	0.00	0.34
Total Distribution Demand (Per KWH or KW)			1.89	0.00	0.35
Distribution Customer					
Distribution Customer (Per Customer Per Month)			102.53	-	324.37
Distribution Customer Margin (Per Customer Per Month)			22.37	-	184.80
Total Distribution Customer (Per Customer Per Month)			124.91	-	509.17

**MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Total System	Residential 1	Small Comm 2	3 Phase 3	3 Ph 0-999 KVA TOD 3A
Unit Revenue Requirement @ Specified Rate of Return	4.64%			4.64%	4.64%	4.64%	4.64%
Production & Purchased Power							
Production & Purchased Power Demand (Per KWH or KW)				0.036653	0.043184	7.99	8.09
Production & Purchased Power Demand Margin (Per KWH or KW)				-	-	-	-
Production & Purchased Power Energy (Per KWH)				0.047544	0.047100	0.047165	0.047573
Production & Purchased Power Energy Margin (Per KWH)				-	-	-	-
Transmission Demand							
Transmission Demand (Per KWH or KW)				-	-	-	-
Transmission Demand Margin (Per KWH or KW)				-	-	-	-
Total Transmission Demand (Per KWH or KW)				-	-	-	-
Distribution Demand							
Distribution Demand (Per KWH or KW)				0.010518	0.009082	1.58	1.56
Distribution Demand Margin (Per KWH or KW)				0.003715	0.003236	0.55	0.55
Total Distribution Demand (Per KWH or KW)				0.014233	0.012318	2.13	2.11
Distribution Customer							
Distribution Customer (Per Customer Per Month)				24.83	25.64	39.31	142.25
Distribution Customer Margin (Per Customer Per Month)				6.26	6.45	10.46	33.86
Total Distribution Customer (Per Customer Per Month)				31.09	32.10	49.77	176.10

**MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2019

Description	Name	Allocation Vector	Large 1000 KVA TOD 4	Private Outdoor Lighting 5	Street & Hwy Lights 6
Unit Revenue Requirement @ Specified Rate of Return	4.64%		4.64%	4.64%	4.64%
Production & Purchased Power					
Production & Purchased Power Demand (Per KWH or KW)			7.15	0.02	0.02
Production & Purchased Power Demand Margin (Per KWH or KW)			-	-	-
Production & Purchased Power Energy (Per KWH)			0.047380	0.046415	0.047475
Production & Purchased Power Energy Margin (Per KWH)			-	-	-
Transmission Demand					
Transmission Demand (Per KWH or KW)			-	-	-
Transmission Demand Margin (Per KWH or KW)			-	-	-
Total Transmission Demand (Per KWH or KW)			-	-	-
Distribution Demand					
Distribution Demand (Per KWH or KW)			1.54	0.00	0.00
Distribution Demand Margin (Per KWH or KW)			0.54	0.00	0.53
Total Distribution Demand (Per KWH or KW)			2.08	0.00	0.53
Distribution Customer					
Distribution Customer (Per Customer Per Month)			102.53	-	324.37
Distribution Customer Margin (Per Customer Per Month)			34.62	-	285.92
Total Distribution Customer (Per Customer Per Month)			137.15	-	610.29

**MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2019

<u>Description</u>	<u>Name</u>	<u>Allocation Vector</u>	<u>Total System</u>	<u>Residential 1</u>	<u>Small Comm 2</u>	<u>3 Phase 3</u>	<u>3 Ph 0-999 KVA TOD 3A</u>
<u>Summary of Cost-Based Charges</u>							
At Current Class Rate of Return			2.49%	-0.78%	3.08%	44.51%	20.24%
Customer Charge (\$/month)				24.51	30.64	139.33	292.41
Energy Charge (\$/kWh)				0.094523	0.101869	0.047165	0.047573
Demand Charge (\$/kW)				-	-	-	-
At Current Total System Rate of Return			3.00%	3.00%	3.00%	3.00%	3.00%
Customer Charge (\$/month)				28.88	29.81	46.07	164.13
Energy Charge (\$/kWh)				0.097115	0.101457	0.047165	0.047573
Demand Charge (\$/kW)				-	-	-	-
At Specified Total System Rate of Return			4.64%	4.64%	4.64%	4.64%	4.64%
Customer Charge (\$/month)				31.09	32.10	49.77	176.10
Energy Charge (\$/kWh)				0.098429	0.102602	0.047165	0.047573
Demand Charge (\$/kW)				-	-	10.12	10.20

**MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2019

<u>Description</u>	<u>Name</u>	<u>Allocation Vector</u>	<u>Large 1000 KVA TOD 4</u>	<u>Private Outdoor Lighting 5</u>	<u>Street & Hwy Lights 6</u>
<u>Summary of Cost-Based Charges</u>					
At Current Class Rate of Return			42.18%	10.64%	4.30%
Customer Charge (\$/month)			418.40	-	623.10
Energy Charge (\$/kWh)			0.047380	0.046415	0.047475
Demand Charge (\$/kW)			-	0.03	0.58
At Current Total System Rate of Return			3.00%	3.00%	3.00%
Customer Charge (\$/month)			124.91	-	509.17
Energy Charge (\$/kWh)			0.047380	0.046415	0.047475
Demand Charge (\$/kW)			-	0.02	0.37
At Specified Total System Rate of Return			4.64%	4.64%	4.64%
Customer Charge (\$/month)			137.15	-	610.29
Energy Charge (\$/kWh)			0.047380	0.070536	0.047475
Demand Charge (\$/kW)			9.23	-	0.55

Exhibit JW-6

COSS: Billing Determinants

MEADE COUNTY RECC

Summary of Billing Determinants and Demand Analysis

Rate Class	Code	Average Customers	kWh	Revenue	12 - Month Individual Customer Demand	Sum of Individual Customer Max Demand	Class Demand During Peak Month	Sum of Coincident Demands	Summer Coincident Demands	Winter Coincident Demands
Residential	1	27,716	334,594,628	\$ 40,017,423	2,551,320	282,569	113,609	889,642	209,085	680,557
Small Comm	2	1,699	24,557,917	\$ 3,175,580	146,648	16,560	8,805	78,355	20,748	57,607
3 Phase	3	397	72,854,700	\$ 8,386,898	266,350	24,330	17,503	151,200	39,354	111,846
3 Ph 0-999 KVA TOD	3A	4	668,885	\$ 76,771	2,328	240	175	1,332	310	1,022
Large 1000 KVA TOD	4	3	6,686,242	\$ 802,425	32,295	3,198	2,085	16,747	4,455	12,292
Private Outdoor Lighting	5	-	9,737,149	\$ 1,441,817	26,700	2,417	2,417	13,241	-	13,241
Street & Hwy Lights	6	6	1,045,113	\$ 124,757	2,866	258	258	1,413	-	1,413
Total		29,825	450,144,634	\$ 54,025,672	3,028,507	329,572	144,852	1,151,929	273,952	877,977

Reported:	29,905	450,144,634	\$ 54,025,672
Variance:	(80)	-	(0)
Variance:	-0.27%	0.00%	0.00%

MEADE COUNTY RECC

Summary of Billing Determinants and Demand Analysis

Rate Class	Code	Rate Class	Average Customers	kWh	Revenue	% KWH	% Revenue
Residential	1	Residential	27,716	334,594,628	\$ 40,017,423	74.33%	74.07%
Small Comm	2	Small Comm	1,699	24,557,917	\$ 3,175,580	5.46%	5.88%
3 Phase	3	3 Phase	397	72,854,700	\$ 8,386,898	16.18%	15.52%
3 Ph 0-999 KVA TOD	3A	3 Ph 0-999 KVA TOI	4	668,885	\$ 76,771	0.15%	0.14%
Large 1000 KVA TOD	4	Large 1000 KVA TOI	3	6,686,242	\$ 802,425	1.49%	1.49%
Private Outdoor Lighting	5	Private Outdoor Light	-	9,737,149	\$ 1,441,817	2.16%	2.67%
Street & Hwy Lights	6	Street & Hwy Lights	6	1,045,113	\$ 124,757	0.23%	0.23%
Total		Total	29,825	450,144,634	\$ 54,025,672	100.00%	100.00%

Reported:
 Variance:
 Variance:

MEADE COUNTY RECC
Summary of Billing Determinants and Demand Analysis

Rate Schedule	Code	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Residential	1	27,583	27,635	27,636	27,599	27,670	27,727	27,760	27,765	27,792
Energy Usage (kWh)		37,841,633	34,109,878	28,676,910	18,355,647	19,888,183	24,981,855	31,776,553	28,961,964	27,027,615
Average Demand		50,862	47,375	38,544	25,494	26,731	33,578	47,287	38,927	37,538
Diversified Load Factor		44.77%	60.40%	37.75%	39.36%	42.53%	45.31%	59.79%	49.20%	51.02%
Non-Coincident Demand		113,609	78,441	102,099	64,774	62,850	74,099	79,092	79,126	73,576
Coincidence Factor		90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%
Coincident Demand		102,248	70,597	91,889	58,297	56,565	66,689	71,182	71,213	66,219
Individual Customer Load Factor		18.00%	18.00%	18.00%	18.00%	18.00%	18.00%	18.00%	18.00%	18.00%
Sum of Individual Customer Demands		282,569	263,194	214,135	141,633	148,508	186,543	262,703	216,263	208,546
Small Comm	2	1,682	1,682	1,701	1,694	1,693	1,710	1,706	1,709	1,702
Energy Usage (kWh)		2,093,203	2,071,441	1,818,054	1,696,244	1,890,807	2,195,545	2,559,558	2,450,618	2,279,677
Average Demand		2,813	2,877.00	2,444	2,356	2,541	2,951.00	3,808.87	3,294	3,166
Diversified Load Factor		34.77%	50.40%	27.75%	29.36%	32.53%	35.31%	49.79%	39.20%	41.02%
Non-Coincident Demand		8,092	5,709	8,805	8,025	7,812	8,356	7,650	8,403	7,719
Coincidence Factor		85.00%	85.00%	85.00%	85.00%	85.00%	85.00%	85.00%	85.00%	85.00%
Coincident Demand		6,878	4,853	7,484	6,821	6,640	7,103	6,503	7,143	6,561
Individual Customer Load Factor		23.00%	23.00%	23.00%	23.00%	23.00%	23.00%	23.00%	23.00%	23.00%
Sum of Individual Customer Demands		12,232	12,509	10,624	10,243	11,050	12,830	16,560	14,321	13,766
3 Phase	3	396	396	398	397	397	398	397	396	398
Energy Usage (kWh)		5,623,419	6,148,478	5,136,618	5,763,391	5,876,173	6,303,402	6,375,822	7,179,101	7,092,884
Average Demand		7,558.36	8,264.08	6,904.06	7,746.49	7,898.08	8,472.31	8,569.65	9,649.33	9,533.45
Diversified Load Factor		50.94%	54.00%	47.61%	51.14%	51.05%	53.74%	53.24%	55.67%	54.47%
Non-Coincident Demand		14,839	15,304	14,500	15,147	15,472	15,766	16,095	17,332	17,503
Coincidence Factor		80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%
Coincident Demand		11,871	12,243	11,600	12,118	12,377	12,613	12,876	13,865	14,002
Individual Customer Load Factor		35.94%	39.00%	32.61%	36.14%	36.05%	38.74%	38.24%	40.67%	39.47%
Sum of Individual Customer Demands		21,033	21,191	21,169	21,434	21,910	21,870	22,408	23,723	24,155

MEADE COUNTY RECC
 Summary of Billing Determinants and Demand Analysis

<u>Rate Schedule</u>	<u>Code</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Total</u>	<u>SIC Max Demand</u>	<u>Class Demand During Peak Month</u>	<u>Sum of Coin Demand</u>	<u>Summer Coin Demand</u>	<u>Winter Coin Demand</u>
Residential	1	27,781	27,853	27,795	27,716					
Energy Usage (kWh)		19,268,904	30,714,024	32,991,462	334,594,628					
Average Demand		25,899	42,658	44,343	38,196					
Diversified Load Factor		36.93%	44.26%	47.02%						
Non-Coincident Demand		70,135	96,390	94,300	988,491		113,609			
Coincidence Factor		90.00%	90.00%	90.00%						
Coincident Demand		63,121	86,751	84,870	889,642			889,642	209,085	680,557
Individual Customer Load Factor		18.00%	18.00%	18.00%						
Sum of Individual Customer Demands		143,884	236,991	246,352	2,551,320	282,569				
Small Comm	2	1,698	1,705	1,702	1,699					
Energy Usage (kWh)		1,738,474	1,817,944	1,946,352	24,557,917					
Average Demand		2,337	2,525	2,616	2,803					
Diversified Load Factor		26.93%	34.26%	47.02%						
Non-Coincident Demand		8,678	7,371	5,563	92,183		8,805			
Coincidence Factor		85.00%	85.00%	85.00%						
Coincident Demand		7,376	6,265	4,729	78,355			78,355	20,748	57,607
Individual Customer Load Factor		23.00%	23.00%	23.00%						
Sum of Individual Customer Demands		10,159	10,978	11,374	146,648	16,560				
3 Phase	3	396	394	395	397					
Energy Usage (kWh)		6,116,795	5,636,208	5,602,409	72,854,700					
Average Demand		8,221.50	7,575.55	7,530.12	8,317					
Diversified Load Factor		48.79%	49.17%	50.94%						
Non-Coincident Demand		16,850	15,407	14,783	189,000		17,503			
Coincidence Factor		80.00%	80.00%	80.00%						
Coincident Demand		13,480	12,326	11,827	151,200			151,200	39,354	111,846
Individual Customer Load Factor		33.79%	34.17%	35.94%						
Sum of Individual Customer Demands		24,330	22,171	20,954	266,350	24,330				

MEADE COUNTY RECC

Summary of Billing Determinants and Demand Analysis

Rate Schedule	Code	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
3 Ph 0-999 KVA TOD	3A	5	5	6	4	5	3	4	4	4
Energy Usage (kWh)		45,641	48,826	57,724	44,477	72,671	36,949	60,024	68,293	66,005
Average Demand		61.35	65.63	77.59	59.78	97.68	49.66	80.68	91.79	88.72
Diversified Load Factor		50.15%	62.42%	49.52%	55.19%	55.78%	52.92%	49.41%	70.55%	52.42%
Non-Coincident Demand		122	105	157	108	175	94	163	130	169
Coincidence Factor		80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%
Coincident Demand		98	84	125	87	140	75	131	104	135
Individual Customer Load Factor		35.15%	47.42%	34.52%	40.19%	40.78%	37.92%	34.41%	55.55%	37.42%
Sum of Individual Customer Demands		175	138	225	149	240	131	234	165	237
Large 1000 KVA TOD	4	3	3	3	3	3	3	3	3	3
Energy Usage (kWh)		513,529	446,671	357,431	542,542	468,457	622,487	609,581	564,230	639,893
Average Demand		690.23	600.36	480.42	729.22	629.65	836.68	819.33	758.37	860.07
Diversified Load Factor		41.84%	42.07%	34.66%	46.28%	42.81%	44.03%	43.67%	42.33%	45.64%
Non-Coincident Demand		1,650	1,427	1,386	1,576	1,471	1,900	1,876	1,792	1,885
Coincidence Factor		80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%
Coincident Demand		1,320	1,142	1,109	1,260	1,177	1,520	1,501	1,433	1,508
Individual Customer Load Factor		26.84%	27.07%	19.66%	31.28%	27.81%	29.03%	28.67%	27.33%	30.64%
Sum of Individual Customer Demands		2,572	2,218	2,444	2,331	2,264	2,882	2,858	2,775	2,807
Private Outdoor Lighting	5	-	-	-	-	-	-	-	-	-
Energy Usage (kWh)		810,140	809,729	810,483	810,089	811,679	810,605	812,080	810,559	810,733
Average Demand		1,089	1,124.62	1,089	1,125	1,091	1,089.52	1,208.45	1,089	1,126
Diversified Load Factor		50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
Non-Coincident Demand		2,178	2,249	2,179	2,250	2,182	2,179	2,417	2,179	2,252
Coincidence Factor		100.00%	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Coincident Demand		2,178	2,249	2,179	-	-	-	-	-	-
Individual Customer Load Factor		50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
Sum of Individual Customer Demands		2,178	2,249	2,179	2,250	2,182	2,179	2,417	2,179	2,252
Street & Hwy Lights	6	6	6	6	6	6	6	6	6	6
Energy Usage (kWh)		85,804	87,922	85,490	89,476	85,781	87,703	86,660	87,907	87,810
Average Demand		115	122.11	115	124	115	117.88	128.96	118	122
Diversified Load Factor		50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
Non-Coincident Demand		231	244	230	249	231	236	258	236	244
Coincidence Factor		100.00%	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Coincident Demand		231	244	230	-	-	-	-	-	-
Individual Customer Load Factor		50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
Sum of Individual Customer Demands		231	244	230	249	231	236	258	236	244

MEADE COUNTY RECC

Summary of Billing Determinants and Demand Analysis

<u>Rate Schedule</u>	<u>Code</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Total</u>	<u>SIC</u> <u>Max Demand</u>	<u>Class Demand</u> <u>During</u> <u>Peak Month</u>	<u>Sum of</u> <u>Coin Demand</u>	<u>Summer</u> <u>Coin Demand</u>	<u>Winter</u> <u>Coin Demand</u>
3 Ph 0-999 KVA TOD	3A	4	4	4	4					
Energy Usage (kWh)		55,562	41,724	70,989	668,885					
Average Demand		74.68	56.08	95.42	76					
Diversified Load Factor		46.42%	42.35%	64.79%						
Non-Coincident Demand		161	132	147	1,665		175			
Coincidence Factor		80.00%	80.00%	80.00%						
Coincident Demand		129	106	118	1,332			1,332	310	1,022
Individual Customer Load Factor		31.42%	27.35%	49.79%						
Sum of Individual Customer Demands		238	205	192	2,328	240				
Large 1000 KVA TOD	4	3	3	3	3					
Energy Usage (kWh)		602,452	650,829	668,140	6,686,242					
Average Demand		809.75	874.77	898.04	763					
Diversified Load Factor		42.51%	44.13%	43.08%						
Non-Coincident Demand		1,905	1,982	2,085	20,934		2,085			
Coincidence Factor		80.00%	80.00%	80.00%						
Coincident Demand		1,524	1,586	1,668	16,747			16,747	4,455	12,292
Individual Customer Load Factor		27.51%	29.13%	28.08%						
Sum of Individual Customer Demands		2,944	3,003	3,198	32,295	3,198				
Private Outdoor Lighting	5	-	-	-	-					
Energy Usage (kWh)		812,547	813,500	815,005	9,737,149					
Average Demand		1,092	1,130	1,095	1,112					
Diversified Load Factor		50.00%	50.00%	50.00%						
Non-Coincident Demand		2,184	2,260	2,191	26,700		2,417			
Coincidence Factor		100.00%	100.00%	100.00%						
Coincident Demand		2,184	2,260	2,191	13,241			13,241	-	13,241
Individual Customer Load Factor		50.00%	50.00%	50.00%						
Sum of Individual Customer Demands		2,184	2,260	2,191	26,700	2,417				
Street & Hwy Lights	6	6	6	6	6					
Energy Usage (kWh)		87,883	85,018	87,659	1,045,113					
Average Demand		118	118	118	119					
Diversified Load Factor		50.00%	50.00%	50.00%						
Non-Coincident Demand		236	236	236	2,866		258			
Coincidence Factor		100.00%	100.00%	100.00%						
Coincident Demand		236	236	236	1,413			1,413	-	1,413
Individual Customer Load Factor		50.00%	50.00%	50.00%						
Sum of Individual Customer Demands		236	236	236	2,866	258				

MEADE COUNTY RECC

Summary of Billing Determinants and Demand Analysis

<u>Rate Schedule</u>	<u>Code</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>
Sales		47,013,369	43,722,945	36,942,710	27,301,866	29,093,751	35,038,546	42,280,278	40,122,672	38,004,617
Metered CP		124,823	91,412	114,616	78,583	76,899	88,000	92,193	93,759	88,425
Purchases		40,424,744	42,077,637	28,519,330	32,584,141	35,256,490	44,424,980	41,454,618	39,320,293	30,655,293
Calculated CP		124,823	91,412	114,616	78,583	76,899	88,000	92,193	93,759	88,425
Difference		(0)	(0)	(0)	0	(0)	(0)	(0)	(0)	(0)

MEADE COUNTY RECC

Summary of Billing Determinants and Demand Analysis

<u>Rate Schedule</u>	<u>Code</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Total</u>	<u>Max Demand</u>	<u>SIC</u>	<u>Class Demand During Peak Month</u>	<u>Sum of Coin Demand</u>	<u>Summer Coin Demand</u>	<u>Winter Coin Demand</u>
Sales		28,682,617	39,759,247	42,182,016	450,144,634						
Metered CP		88,051	109,530	105,638	1,151,929						
Purchases		41,902,384	44,466,052	473,549,305	894,635,267		50%				
Calculated CP		88,051	109,530	105,638	1,151,929		100%				
Difference		(0)	(0)	(0)	(0)						

Exhibit JW-7

COSS: Purchased Power, Meters,
& Services

**MEADE COUNTY R.E.C.C.
Purchased Power**

#	Item	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	TOTAL
1														
2	<u>Rural Rate</u>													
3	CP Demand (kW)	124,823	91,412	114,616	78,583	76,899	88,000	92,193	93,759	88,425	88,051	109,530	105,638	1,151,929
4	Energy (kWh)	52,463,343	40,424,744	42,077,637	28,519,330	32,584,141	35,256,490	44,424,980	41,454,618	39,320,293	30,655,293	41,902,384	44,466,052	473,549,305
5	Demand Rate (\$/kW)	13.805	13.805	13.805	13.805	13.805	13.805	13.805	13.805	13.805	13.805	13.805	13.805	13.805
6	Demand Charge \$	\$ 1,723,182	\$ 1,261,943	\$ 1,582,274	\$ 1,084,838	\$ 1,061,591	\$ 1,214,840	\$ 1,272,724	\$ 1,294,343	\$ 1,220,707	\$ 1,215,544	\$ 1,512,062	\$ 1,458,333	\$ 15,902,380
7	Energy Rate (\$/kWh)	0.045	0.045	0.045	0.045	0.045	0.045	0.045	0.045	0.045	0.045	0.045	0.045	0.045
8	Energy Charge \$	\$ 2,360,850	\$ 1,819,113	\$ 1,893,494	\$ 1,283,370	\$ 1,466,286	\$ 1,586,542	\$ 1,999,124	\$ 1,865,458	\$ 1,769,413	\$ 1,379,488	\$ 1,885,607	\$ 2,000,972	\$ 21,309,719
9	Renewable Resource Energy \$	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Renewable Resource Energy \$	-	-	-	-	-	-	-	-	-	-	-	-	-
11	FAC \$	\$ 81,738	\$ 13,219	\$ 22,301	\$ (1,882)	\$ 49,593	\$ 4,372	\$ (34,341)	\$ 21,100	\$ 41,483	\$ 40,189	\$ 112,256	\$ 82,084	\$ 432,113
12	NS Non-FAC PPA \$	\$ 83,522	\$ 64,356	\$ 66,988	\$ 45,403	\$ 51,874	\$ 56,128	\$ 70,725	\$ 65,996	\$ 94,290	\$ 73,511	\$ 100,482	\$ 106,630	\$ 879,904
13	ES \$	\$ 465,385	\$ 303,545	\$ 281,142	\$ 208,444	\$ 196,634	\$ 285,543	\$ 294,090	\$ 304,053	\$ 204,877	\$ 169,058	\$ 197,670	\$ 255,929	\$ 3,166,370
14	MRSM \$	\$ (132,053)	\$ (161,297)	\$ (241,444)	\$ (208,611)	\$ (199,966)	\$ (211,217)	\$ (211,634)	\$ (210,378)	\$ (208,860)	\$ (213,512)	\$ (240,973)	\$ (238,701)	\$ (2,478,645)
15	Total	\$ 4,582,624	\$ 3,300,879	\$ 3,604,754	\$ 2,411,562	\$ 2,626,012	\$ 2,936,208	\$ 3,390,688	\$ 3,340,572	\$ 3,121,911	\$ 2,664,279	\$ 3,567,104	\$ 3,665,247	\$ 39,211,841
16														
17	<u>Large Industrial Rate</u>													
18	Actual Demand (kW)	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Demand Rate (\$/kW)	10.715	10.715	10.715	10.715	10.715	10.715	10.715	10.715	10.715	10.715	10.715	10.715	10.715
20	Demand Charge \$	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21	Energy (kWh)	-	-	-	-	-	-	-	-	-	-	-	-	-
22	Energy Rate (\$/kWh)	0.03805	0.03805	0.03805	0.03805	0.03805	0.03805	0.03805	0.03805	0.03805	0.03805	0.03805	0.03805	0.03805
23	Energy Charge \$	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
24	FAC \$	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25	Non-FAC PPA \$	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
26	ES \$	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
27	MRSM \$	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
28	Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29	Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30														
31	TOTAL	\$ 4,582,624	\$ 3,300,879	\$ 3,604,754	\$ 2,411,562	\$ 2,626,012	\$ 2,936,208	\$ 3,390,688	\$ 3,340,572	\$ 3,121,911	\$ 2,664,279	\$ 3,567,104	\$ 3,665,247	\$ 39,211,841
32														
33	Total Demand \$	\$ 1,770,979	\$ 1,212,110	\$ 1,454,250	\$ 959,130	\$ 931,365	\$ 1,111,738	\$ 1,161,864	\$ 1,192,504	\$ 1,082,914	\$ 1,069,923	\$ 1,345,658	\$ 1,311,187	\$ 14,603,622
34	Total Energy \$	\$ 2,811,645	\$ 2,088,769	\$ 2,150,504	\$ 1,452,432	\$ 1,694,647	\$ 1,824,470	\$ 2,228,824	\$ 2,148,067	\$ 2,038,997	\$ 1,594,356	\$ 2,221,447	\$ 2,354,061	\$ 24,608,219
35	Total \$	\$ 4,582,624	\$ 3,300,879	\$ 3,604,754	\$ 2,411,562	\$ 2,626,012	\$ 2,936,208	\$ 3,390,688	\$ 3,340,572	\$ 3,121,911	\$ 2,664,279	\$ 3,567,104	\$ 3,665,247	\$ 39,211,841
36	Variance \$	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
37	Total Demand %	38.6%	36.7%	40.3%	39.8%	35.5%	37.9%	34.3%	35.7%	34.7%	40.2%	37.7%	35.8%	37.2%
38	Total Energy %	61.4%	63.3%	59.7%	60.2%	64.5%	62.1%	65.7%	64.3%	65.3%	59.8%	62.3%	64.2%	62.8%
39														
40	<u>ES Demand / Energy Split</u>													
41	Energy Rev (excl ES)	2,526,110	1,896,689	1,982,782	1,326,890	1,567,753	1,647,042	2,035,508	1,952,554	1,905,186	1,493,189	2,098,346	2,189,686	22,621,736
42	Demand Rev (excl ES)	1,591,128	1,100,646	1,340,830	876,228	861,625	1,003,623	1,061,090	1,083,965	1,011,847	1,002,032	1,271,089	1,219,632	13,423,735
43	Total Rev (excl ES)	4,117,238	2,997,334	3,323,613	2,203,118	2,429,378	2,650,665	3,096,598	3,036,519	2,917,033	2,495,221	3,369,434	3,409,318	36,045,470
44	Energy Portion	0.61	0.63	0.60	0.60	0.65	0.62	0.66	0.64	0.65	0.60	0.62	0.64	0.63
45	Demand Portion	0.39	0.37	0.40	0.40	0.35	0.38	0.34	0.36	0.35	0.40	0.38	0.36	0.37

**MEADE COUNTY R.E.C.C.
Meter Costs**

#	Rate	Rate Code	Installed Meters	Avg Meter Cost	Total Cost	Allocation Factor
1	Residential	1	27,716	\$ 196	\$ 5,437,893	78.61%
2	Small Comm	2	1,699	\$ 298	\$ 506,557	7.32%
3	3 Phase	3	397	\$ 2,189	\$ 869,160	12.56%
4	3 Ph 0-999 KVA TOD	3A	4	\$ 14,881	\$ 59,525	0.86%
5	Large 1000 KVA TOD	4	3	\$ 14,881	\$ 44,643	0.65%
6	Private Outdoor Lighting	5	-	\$ -	\$ -	0.00%
7	Street & Hwy Lights	6	6	\$ -	\$ -	0.00%
8	Total		29,825	\$ 231.95	\$ 6,917,777	100.00%

**MEADE COUNTY R.E.C.C.
Service Costs**

#	Rate	Rate Code	Average Number of Services	Average Service Cost	Total Cost	Allocation Factor
1	Residential	1	27,716	\$ 3,600	\$ 99,790,253	91.88%
2	Small Comm	2	1,699	\$ 3,600	\$ 6,117,176	5.63%
3	3 Phase	3	397	\$ 6,590	\$ 2,616,305	2.41%
4	3 Ph 0-999 KVA TOD	3A	4	\$ 4,391	\$ 17,564	0.02%
5	Large 1000 KVA TOD	4	3	\$ 9,265	\$ 27,794	0.03%
6	Private Outdoor Lighting	5	-	\$ 9,265	\$ -	0.00%
7	Street & Hwy Lights	6	6	\$ 7,074	\$ 42,445	0.04%
8	Total		29,825	\$ 3,641.63	\$ 108,611,536	100.00%

Exhibit JW-8

COSS: Zero Intercept Analysis

MEADE COUNTY R.E.C.C.
Zero Intercept & Minimum System Analyses

Account 364 - Poles, Towers & Fixtures

Description	Size	Cost	Quantity	Actual Unit Cost (\$ per Unit)	Linear Regression Inputs		
					y^n^0.5	n^0.5	xn^0.5
POLES 30	30	\$ 5,186,571.81	13,096	396.04	45,322.21	114.44	3,433.13
POLES 35'	35	2,355,102.85	6,709	351.04	28,752.86	81.91	2,866.80
POLES 40'	40	20,387,561.64	29,589	689.03	118,522.32	172.01	6,880.58
POLES 45'	45	5,648,512.57	6,890	819.81	68,049.43	83.01	3,735.27
POLES 50'	50	1,776,594.40	2,270	782.64	37,288.64	47.64	2,382.23
POLES 55'	55	327,132.08	340	962.15	17,741.23	18.44	1,014.15
POLES 60'	60	125,832.55	81	1,553.49	13,981.39	9.00	540.00
POLES 65'	65	29,740.91	25	1,189.64	5,948.18	5.00	325.00
POLES 20 & 25'	20	3,898,939.55	8,850	440.56	41,445.26	94.07	1,881.49
POLES 70'	70	19,203.33	10	1,920.33	6,072.63	3.16	221.36
POLES 75' & UP	75	3,403.78	2	1,701.89	2,406.84	1.41	106.07
TOTAL		\$ 39,758,595.47	67,862				

Zero Intercept Linear Regression Results

Size Coefficient (\$ per MCM)	17.02375
Zero Intercept (\$ per Unit)	(25.67834)
R-Square	0.9731

LINEST Array

17.02375	(25.67834)
4.13113	152.10740
0.97309	8,689.93415

Plant Classification

Total Number of Units	67,862
Zero Intercept (\$/Unit)	\$ (25.68)
Minimum System (\$/Unit)	\$ 351.04
Use Min System (M) or Zero Intercept (Z)?	M
Zero Intercept or Min System Cost (\$)	\$ 23,822,029
Total Cost of Sample	\$ 39,758,595
Percentage of Total	0.5992
Percentage Classified as Customer-Related	59.92%
Percentage Classified as Demand-Related	40.08%

MEADE COUNTY R.E.C.C.
Zero Intercept & Minimum System Analyses

Account 365 - Overhead Conductors and Devices

Description	Size	Cost	Quantity	Actual Unit Cost (\$ per Unit)	Linear Regression Inputs		
					y^n^0.5	n^0.5	xn^0.5
4A CWC	41.74	\$ 12,784.03	14,763	0.87	105.22	121.50	5,071.54
6A CWC	26.25	\$ 4,485.49	179,401	0.03	10.59	423.56	11,118.39
1-0 F CU	105.53	\$ 45,598.84	445,952	0.10	68.28	667.80	70,472.55
1/0 ACSR	105.53	\$ 712,503.77	2,655,988	0.27	437.19	1,629.72	171,984.37
3/0 ACSR	167.80	\$ 2,849,000.40	7,142,905	0.40	1,065.99	2,672.62	448,465.87
2 ACSR	66.37	\$ 7,144,781.67	15,759,074	0.45	1,799.80	3,969.77	263,473.64
4 ACSR	41.74	\$ 881,995.23	4,239,802	0.21	428.34	2,059.08	85,945.91
4 QPC	41.74	\$ 116.74	30	3.89	21.31	5.48	228.62
1/0 WP	105.53	\$ 850.73	6	141.79	347.31	2.45	258.49
4/0 QPC	41.74	\$ 74,813.85	15,920	4.70	592.94	126.17	5,266.52
500 MCM	500.00	\$ 14,115.72	3,494	4.04	238.80	59.11	29,555.03
336.4 WIRE	336.40	\$ 474,975.81	381,085	1.25	769.41	617.32	207,666.73
336.4 QUAD WIRE	1,344.00	\$ 42,464.34	6,544	6.49	524.93	80.89	108,722.87
TOTAL		\$ 12,258,486.62	30,844,964				

Zero Intercept Linear Regression Results

Size Coefficient (\$ per MCM)	0.00151
Zero Intercept (\$ per Unit)	0.25540
R-Square	0.8265

LINEST Array

0.00151	0.25540
0.00100	0.10939
0.82654	311.75724

Plant Classification

Total Number of Units	30,844,964
Zero Intercept (\$/Unit)	\$ 0.26
Minimum System (\$/Unit)	\$ 0.03
Use Min System (M) or Zero Intercept (Z)?	Z
Zero Intercept or Min System Cost (\$)	\$ 7,877,688
Total Cost of Sample	\$ 12,258,487
Percentage of Total	0.6426
Percentage Classified as Customer-Related	64.26%
Percentage Classified as Demand-Related	35.74%

MEADE COUNTY R.E.C.C.
Zero Intercept & Minimum System Analyses

Account 367 - Underground Conductors and Devices

Description	Size	Cost	Quantity	Actual Unit Cost (\$ per Unit)	Linear Regression Inputs		
					$y^n^{0.5}$	$n^{0.5}$	$xn^{0.5}$
4/0 UG WIRE	211.59	\$ 3,109,246.17	745,872	4.17	3,600.17	863.64	182,737.34
PRIMARY 1/O UG WIRE	105.53	\$ 624,190.02	158,295	3.94	1,568.86	397.86	41,986.49
350 MCM UG	350.00	\$ 49,688.49	9,193	5.41	518.24	95.88	33,558.05
TOTAL		\$ 3,783,124.68	913,360				

Zero Intercept Linear Regression Results

Size Coefficient (\$ per MCM)	0.00292
Zero Intercept (\$ per Unit)	3.57370
R-Square	0.9996

LINEST Array

0.00292	3.57370
0.00203	0.40554
0.99955	83.72593

Plant Classification

Total Number of Units	913,360
Zero Intercept (\$/Unit)	\$ 3.57
Minimum System (\$/Unit)	\$ 3.94
Use Min System (M) or Zero Intercept (Z)?	Z
Zero Intercept or Min System Cost (\$)	\$ 3,264,077
Total Cost of Sample	\$ 3,783,125
Percentage of Total	0.8628
Percentage Classified as Customer-Related	86.28%
Percentage Classified as Demand-Related	13.72%

MEADE COUNTY R.E.C.C.
Zero Intercept & Minimum System Analyses

Account 368 - Line Transformers

Description	Size	Cost	Quantity	Actual Unit Cost (\$ per Unit)	Linear Regression Inputs			NARUC CAM	
					y^n^0.5	n^0.5	xn^0.5	Incl?	Qty
1 1/2 CONV TRANS	1.50	\$ 58,862.05	150	392.41	4,806.07	12.25	18.37	1	150
3 CONV TRANS	3.00	\$ 3,152.91	48	65.69	455.08	6.93	20.78	1	48
5 CONV TRANS	5.00	\$ 18,349.49	140	131.07	1,550.81	11.83	59.16	1	140
7 1/2 CONV TRANS	7.50	\$ 721.05	6	120.18	294.37	2.45	18.37	1	6
10 CONV TRANS	10.00	\$ 166,555.26	406	410.23	8,266.00	20.15	201.49	1	406
15 CONV TRANS	15.00	\$ 149,941.26	279	537.42	8,976.75	16.70	250.55	1	279
25 CONV TRANS	25.00	\$ 208,562.27	324	643.71	11,586.79	18.00	450.00	1	324
37 1/2 CONV TRANS	37.50	\$ 228,762.81	269	850.42	13,947.91	16.40	615.05	1	269
50 CONV TRANS	50.00	\$ 212,566.50	220	966.21	14,331.23	14.83	741.62	1	220
75 CONV TRANS	75.00	\$ 287,693.20	195	1,475.35	20,602.14	13.96	1,047.32	0	-
100 CONV TRANS	100.00	\$ 235,608.76	149	1,581.27	19,301.82	12.21	1,220.66	0	-
150 CONV TRANS	150.00	\$ 2,898.44	1	2,898.44	2,898.44	1.00	150.00	0	-
250 CONV TRANS	250.00	\$ 129,967.40	37	3,512.63	21,366.51	6.08	1,520.69	0	-
500 CONV TRANS	500.00	\$ 66,592.72	20	3,329.64	14,890.58	4.47	2,236.07	0	-
1 1/2 CSP TRANS	1.50	\$ 71,513.93	184	388.66	5,272.08	13.56	20.35	1	184
3 CSP TRANS	3.00	\$ 51,088.72	408	125.22	2,529.27	20.20	60.60	1	408
5 CSP TRANS	5.00	\$ 404,801.94	877	461.58	13,669.19	29.61	148.07	1	877
7 1/2 CSP TRANS	7.50	\$ 9,622.16	47	204.73	1,403.54	6.86	51.42	1	47
10 CSP TRANS	10.00	\$ 2,146,900.29	4,137	518.95	33,378.68	64.32	643.20	1	4,137
15 CSP TRANS	15.00	\$ 6,385,573.13	10,870	587.45	61,247.04	104.26	1,563.89	1	10,870
25 CSP TRANS	25.00	\$ 2,867,332.68	3,774	759.76	46,674.23	61.43	1,535.82	1	3,774
37 1/2 CSP TRANS	37.50	\$ 413,008.89	409	1,009.80	20,421.98	20.22	758.39	1	409
50 CSP TRANS	50.00	\$ 221,780.98	200	1,108.90	15,682.28	14.14	707.11	1	200
333 CONV KVA TRANS	333.00	\$ 77,212.47	19	4,063.81	17,713.76	4.36	1,451.51	0	-
SINGLE PHASE 25 KVA PADMOUNT	25.00	\$ 231,360.96	121	1,912.07	21,032.81	11.00	275.00	1	121
SINGLE PHASE 37.5 KVA PADMOUNT	37.50	\$ 109,026.28	94	1,159.85	11,245.20	9.70	363.58	1	94
SINGLE PHASE 50 KVA PADMOUNT	50.00	\$ 28,632.88	16	1,789.56	7,158.22	4.00	200.00	1	16
SINGLE PHASE 75 KVA PADMOUNT	75.00	\$ 24,660.24	8	3,082.53	8,718.71	2.83	212.13	0	-
THREE PHASE 75 KVA PADMOUNT	75.00	\$ 13,613.05	3	4,537.68	7,859.50	1.73	129.90	0	-
THREE PHASE 112.5 KVA PADMOUNT	112.50	\$ 12,142.50	2	6,071.25	8,586.04	1.41	159.10	0	-
THREE PHASE 150 KVA PADMOUNT	150.00	\$ 25,301.50	4	6,325.38	12,650.75	2.00	300.00	0	-
THREE PHASE 300 KVA PADMOUNT	300.00	\$ 31,100.69	4	7,775.17	15,550.35	2.00	600.00	0	-
THREE PHASE 500 KVA PADMOUNT	500.00	\$ 33,883.40	4	8,470.85	16,941.70	2.00	1,000.00	0	-
THREE PHASE 750 KVA PADMOUNT	750.00	\$ 90,697.42	5	18,139.48	40,561.12	2.24	1,677.05	0	-
THREE PHASE 1000 KVA PADMOUNT	1,000.00	\$ 84,331.35	6	14,055.23	34,428.13	2.45	2,449.49	0	-
THREE PHASE 1500 KVA PADMOUNT	1,500.00	\$ 103,426.56	6	17,237.76	42,223.72	2.45	3,674.23	0	-
THREE PHASE 2000 KVA PADMOUNT	2,000.00	\$ 26,148.11	1	26,148.11	26,148.11	1.00	2,000.00	0	-
THREE PHASE 2500 KVA PADMOUNT	2,500.00	\$ 60,836.50	2	30,418.25	43,017.90	1.41	3,535.53	0	-
TOTAL		\$ 15,294,230.75	23,445						22,979

Zero Intercept Linear Regression Results

Size Coefficient (\$ per MCM)	12.52009
Zero Intercept (\$ per Unit)	405.57808
R-Square	0.9414

LINEST Array

12.52009	405.57808
0.78053	39.54717
0.94136	5,578.42525

Plant Classification

Total Number of Units 22,979

* Only single-phase up to 50 KVA should be included

**MEADE COUNTY R.E.C.C.
Zero Intercept & Minimum System Analyses**

Zero Intercept (\$/Unit)	\$	405.58	in the Customer-related component per NARUC CAM
Minimum System (\$/Unit)	\$	65.69	
Use Min System (M) or Zero Intercept (Z)?		Z	
Zero Intercept or Min System Cost (\$)	\$	9,319,779	
Total Cost of Sample	\$	15,294,231	
Percentage of Total		0.6094	
Percentage Classified as Customer-Related		60.94%	
Percentage Classified as Demand-Related		39.06%	

<u>Description</u>	<u>Acct</u>	<u>Demand</u>	<u>Customer</u>	<u>Method</u>
Poles, Towers and Fixtures	364	0.4008	0.5992	M
Overhead Conductors and Devices	365	0.3574	0.6426	Z
Underground Conductors and Devices	367	0.1372	0.8628	Z
Line Transformers	368	0.3906	0.6094	Z

Exhibit JW-9

Present & Proposed Rates

MEADE COUNTY RECC

Present and Proposed Rates

Rate Class			Rates			Revenues				
Classification	Code	Billing Unit	Present Rate	Proposed Rate	Increase (Decrease)	Present Revenue	Proposed Revenue	Increase \$	Increase %	Increase Avg Bill
Residential	1	Customer Charge (per day)	0.572	0.703	0.131	\$ 39,929,719	\$ 41,334,244	\$ 1,404,525	3.52%	\$4.22
		Energy Charge (per kWh)	0.097665	0.097665	-					
Small Comm	2	Customer Charge (per day)	0.816	0.816	-	\$ 3,177,731	\$ 3,177,731	\$ -	0.00%	\$0
		Energy Charge (per kWh)	0.104294	0.104294	-					
3 Phase	3	Customer Charge (per day)(0-100 KVA)	1.786	1.786	-	\$ 8,492,810	\$ 8,492,810	\$ -	0.00%	\$0
		Customer Charge (per day)(101-1,000 KVA)	3.118	3.118	-					
		Customer Charge (per day)(Over 1,000 KVA)	4.450	4.450	-					
		Energy Charge (per kWh)	0.065794	0.065794	-					
		Demand Charge (per kW)	11.00	11.00	-					
3 Ph 0-999 KVA TOD	3A	Customer Charge (per day)	2.641	2.641	-	\$ 72,385	\$ 72,385	\$ -	0.00%	\$0
		Energy Charge (per kWh)	0.065794	0.06579	-					
		Demand Charge (per kW)	11.00	11.00	-					
Large 1000 KVA TOD	4	Customer Charge (Utility XF)	805.93	805.93	-	\$ 803,723	\$ 803,723	\$ -	0.00%	\$0
		Customer Charge(Customer XF)	142.23	142.23	-					
		Energy Charge (per kWh)(First 300 kWh/kW)	0.060553	0.06055	-					
		Energy Charge (per kWh)(All remaining kWh)	0.052130	0.05213	-					
		Demand Charge (per kW)	10.50	10.50	-					
Private Outdoor Lighting	5	175W Unmetered	10.93	10.93	-	\$ 1,419,348	\$ 1,419,348	\$ -	0.00%	\$ -
		175W Metered	4.77	4.77	-					
		400W Unmetered	16.42	16.42	-					
		400W Metered	4.77	4.77	-					
Street Lighting	6	175W	9.98	9.98	-	\$ 121,011	\$ 121,011	\$ -	0.00%	\$ -
		400W	15.72	15.72	-					
TOTAL						\$ 54,016,727	\$ 55,421,252	\$ 1,404,525	2.60%	
						Target:	\$ 54,025,672	\$ 1,408,426		
						Variance \$:	\$ (8,945)	\$ (3,901)		
						Variance %:	-0.02%	-0.28%		

Meade County RECC

Residential

1

	Test Year Rate			Proposed Rates		
	Billing Units	Rate	Calculated Billings	Billing Units	Rate	Calculated Billings
Customer Charge	<i>Customers</i>	<i>Per Day</i>		<i>Customers</i>	<i>Per Day</i>	
Jan to Dec	332,596	\$ 0.572	\$ 5,707,347	332,596	\$ 0.703	\$ 7,111,873
Energy Charge	<i>kWh</i>	<i>Per kWh</i>		<i>kWh</i>	<i>Per kWh</i>	
Jan to Dec	334,594,628	\$0.097665	\$ 32,678,184	334,594,628	\$0.097665	\$ 32,678,184
Other Charges						
Fuel Adjustment Clause			\$ 274,419			\$ 274,419
Environmental Surcharge			\$ 2,497,474			\$ 2,497,474
Member Rate Stability			\$ (1,780,849)			\$ (1,780,849)
Non-FAC PPA			641,584			641,584
Unbilled Revenue (Net)			\$ (78,691)			\$ (78,691)
Other			\$ (9,750)			\$ (9,750)
Total Rate Revenue			<u>\$ 39,929,719</u>			<u>\$ 41,334,244</u>
Revenue Per Books			\$ 40,017,423	Difference from Test Year		\$ 1,404,525
Difference			\$ (87,704)	Percent Change from Test Year		3.5%
Percent Difference			-0.22%	Avg Incr/(Decr) Per Customer Per Month		\$ 4.22

Meade County RECC

Small Comm

2

Test Year Rate				Proposed Rates			
	Billing Units	Rate	Calculated Billings		Billing Units	Rate	Calculated Billings
Customer Charge				Customer Charge			
	<i>Customers</i>	<i>Per Day</i>			<i>Customers</i>	<i>Per Day</i>	
Jan to Dec	20,384	\$ 0.816	\$ 505,931	Jan to Dec	20,384	\$ 0.816	\$ 505,931
Energy Charge				Energy Charge			
	<i>kWh</i>	<i>Per kWh</i>			<i>kWh</i>	<i>Per kWh</i>	
Jan to Dec	24,557,917	\$0.104294	\$ 2,561,243	Jan to Dec	24,557,917	\$0.104294	\$ 2,561,243
Other Charges				Other Charges			
Fuel Adjustment Clause			\$ 19,009	Fuel Adjustment Clause			\$ 19,009
Environmental Surcharge			\$ 187,574	Environmental Surcharge			\$ 187,574
Member Rate Stability			\$ (138,944)	Member Rate Stability			\$ (138,944)
Non-FAC PPA			48,132	Non-FAC PPA			\$ 48,132
Unbilled Revenue (Net)			\$ (5,215)	Unbilled Revenue (Net)			\$ (5,215)
Other			\$ -	Other			\$ -
Total Rate Revenue			\$ 3,177,731	Total Rate Revenue			\$ 3,177,731
Revenue Per Books			\$ 3,175,580	Difference from Test Year			\$ -
Difference			\$ 2,150	Percent Change from Test Year			0%
Percent Difference			0.07%	Avg Incr/(Decr) Per Customer Per Month			\$ -

Meade County RECC

3 Phase

3

	Test Year Rate			Proposed Rates		
	Billing Units	Rate	Calculated Billings	Billing Units	Rate	Calculated Billings
Customer Charge	<i>Customers</i>	<i>Per Day</i>		<i>Customers</i>	<i>Per Day</i>	
Charge 0-100 KVA	-	\$ 1.786	\$ -	-	\$ 1.786	\$ -
Charge 101-1,000 KVA	4,649	\$ 3.118	\$ 440,907	4,649	\$ 3.118	\$ 440,907
Charge Over 1,000 KVA	109	\$ 4.450	\$ 14,754	109	\$ 4.450	\$ 14,754
Total	4,758		\$ 455,661	4,758		\$ 455,661
Energy Charge	<i>kWh</i>	<i>Per kWh</i>		<i>kWh</i>	<i>Per kWh</i>	
Jan to Dec	72,854,700	\$0.065794	\$ 4,793,402	72,854,700	\$0.065794	\$ 4,793,402
Demand Charge	<i>kW</i>	<i>Per kW</i>		<i>kW</i>	<i>Per kW</i>	
Jan to Dec	266,350	\$11.00	\$ 2,929,849	266,350	\$11.00	\$ 2,929,849
Other Charges						
Fuel Adjustment Clause			\$ 55,505			\$ 55,505
Environmental Surcharge			\$ 532,956			\$ 532,956
Member Rate Stability			\$ (400,491)			\$ (400,491)
Non-FAC PPA			138,699			138,699
Unbilled Revenue (Net)			\$ (12,770)			\$ (12,770)
Other			\$ -			\$ -
Total Rate Revenue			\$ 8,492,810			\$ 8,492,810
Revenue Per Books			\$ 8,386,898	Difference from Test Year		\$ -
Difference			\$ 105,913	Percent Change from Test Year		0%
Percent Difference			1.26%	Avg Incr/(Decr) Per Customer Per Month		\$ -

Meade County RECC
 3 Ph 0-999 KVA TOD
 3A

	Test Year Rate			Calculated Billings	Proposed Rates			Calculated Billings
	Billing Units	Rate			Billing Units	Rate		
Customer Charge								
	<i>Customers</i>	<i>Per Day</i>			<i>Customers</i>	<i>Per Day</i>		
Jan to Dec	52	\$ 2.641	\$	4,177	52	\$ 2.641	\$	50,126
Energy Charge								
	<i>kWh</i>	<i>Per kWh</i>			<i>kWh</i>	<i>Per kWh</i>		
Jan to Dec	668,885	\$0.065794	\$	44,009	668,885	\$0.065794	\$	44,009
Demand Charge								
	<i>kW</i>	<i>Per kW</i>			<i>kW</i>	<i>Per kW</i>		
Jan to Dec	2,328	\$11.00	\$	25,610	2,328	\$11.00	\$	25,610
Other Charges								
Fuel Adjustment Clause			\$	510			\$	510
Environmental Surcharge			\$	5,028			\$	5,028
Member Rate Stability			\$	(3,794)			\$	(3,794)
Non-FAC PPA				1,307			\$	1,307
Unbilled Revenue (Net)			\$	(286)			\$	(286)
Other			\$	-			\$	-
Total Rate Revenue			\$	72,385			\$	72,385
Revenue Per Books			\$	76,771	Difference from Test Year		\$	-
Difference			\$	(4,387)	Percent Change from Test Year			0%
Percent Difference				-5.71%	Avg Incr/(Decr) Per Customer Per Month		\$	-

	Test Year Rate			Proposed Rates		
	Billing Units	Rate	Calculated Billings	Billing Units	Rate	Calculated Billings
Customer Charge	<i>Customers</i>	<i>Per Month</i>		<i>Customers</i>	<i>Per Month</i>	
Jan-Dec (Utility XF)	36	\$ 805.930	\$ 29,013	36	\$ 805.930	\$ 29,013
Jan-Dec (Customer XF)	-	\$ 142.230	\$ -	-	\$ 142.230	\$ -
Total	36		\$ 29,013	36		\$ 29,013
Energy Charge	<i>kWh</i>	<i>Per kWh</i>		<i>kWh</i>	<i>Per kWh</i>	
First 300 kWh/KVA	6,686,242	\$0.060553	\$ 404,872	6,686,242	\$0.060553	\$ 404,872
All Remaining kWh	-	\$0.052130	\$ -	-	\$0.052130	\$ -
Total	6,686,242		\$ 404,872	6,686,242		\$ 404,872
Demand Charge	<i>kW</i>	<i>Per kW</i>		<i>kW</i>	<i>Per kW</i>	
Jan to Dec	32,295	\$10.50	\$ 339,101	32,295	\$10.50	\$ 339,101
Other Charges						
Fuel Adjustment Clause			\$ 5,554			\$ 5,554
Environmental Surcharge			\$ 47,572			\$ 47,572
Member Rate Stability			\$ (37,093)			\$ (37,093)
Non-FAC PPA			12,869			12,869
Unbilled Revenue (Net)			\$ 1,835			\$ 1,835
Other			\$ -			\$ -
Total Rate Revenue			\$ 803,723			\$ 803,723
Revenue Per Books			\$ 802,425	Difference from Test Year		\$ -
Difference			\$ 1,298	Percent Change from Test Year		0%
Percent Difference			0.16%	Avg Incr/(Decr) Per Customer Per Month		\$ -

Description	Test Year Rate			Calculated Billings
	Billing Units	Rate		
Yard Lights	<i>Average Monthly</i>		<i>Per Light</i>	<i>Annual Billings</i>
	<u>Kwh</u>	<u>Lights</u>		
175W Unmetered		9,012	10.93	\$ 1,182,003
175W Metered		67	4.77	\$ 3,845
400W Unmetered		1,142	16.42	\$ 225,053
400W Metered		148	4.77	\$ 8,448
Total	9,737,149	10,369		\$ 1,419,348
Total				<u>\$ 1,419,348</u>
Revenue Per Books				\$ 1,441,817
Difference				\$ (22,469)
Percent Difference				-1.558%

Description	Proposed Rates			Calculated Billings
	Billing Units	Rate		
Yard Lights	<i>Monthly</i>		<i>Per Light</i>	<i>Annual Billings</i>
	<u>Kwh</u>	<u>Lights</u>		
175W Unmetered		9,012	10.93	\$ 1,182,003
175W Metered		67	4.77	\$ 3,845
400W Unmetered		1,142	16.42	\$ 225,053
400W Metered		148	4.77	\$ 8,448
Total	9,737,149	10,369		\$ 1,419,348
Total Rate Revenue				<u>\$ 1,419,348</u>
Difference from Test Year				\$ -
Percent Change from Test Year				0%
Avg Incr/(Decr) Per Customer Per Month				\$ -

Meade County RECC
 Street Lighting
 6

Description	Test Year Rate			Calculated Billings
	Billing Units	Rate		
Yard Lights		<i>Monthly</i>		<i>Annual</i>
	Kwh	<i>Lights</i>	<i>Per Light</i>	<i>Billings</i>
175 W		428	9.98	\$ 51,277
400 W		370	15.72	\$ 69,734
Total	1,045,113	798		\$ 121,011
Total				<u>\$ 121,011</u>
Revenue Per Books				\$ 124,757
Difference				\$ (3,746)
Percent Difference				-3.003%

Description	Proposed Rates			Calculated Billings
	Billing Units	Rate		
Yard Lights		<i>Monthly</i>		<i>Annual</i>
	Kwh	<i>Lights</i>	<i>Per Light</i>	<i>Billings</i>
175 W		428	9.98	\$ 51,277
400 W		370	15.72	\$ 69,734
Total	1,045,113	798		\$ 121,011
Total Rate Revenue				<u>\$ 121,011</u>
Difference from Test Year				\$ -
Percent Change from Test Year				0%
Avg Incr/(Decr) Per Customer Per Month				\$ -

Meade County RECC
 Summary of Consumption Analysis

Customer Class	Rate Code	kWh	Revenue Per Books	Test Year Rate Calculated Billings	Difference	Percentage Difference
Residential	1	334,594,628	\$ 40,017,423	\$ 39,929,719	\$ (87,704)	-0.22%
Small Comm	2	24,557,917	3,175,580	3,177,731	2,150	0.07%
3 Phase	3	72,854,700	8,386,898	8,492,810	105,913	1.26%
3 Ph 0-999 KVA TOD	3A	668,885	76,771	72,385	(4,387)	-5.71%
Large 1000 KVA TOD	4	6,686,242	802,425	803,723	1,298	0.16%
Private Outdoor Lighting	5	9,737,149	1,441,817	1,419,348	(22,469)	-1.56%
Street Lighting	6	1,045,113	124,757	121,011	(3,746)	-3.00%
TOTAL		450,144,634	\$ 54,025,672	54,016,727	\$ (8,945)	-0.02%

MEADE COUNTY RECC
Monthly Base Rate Increase by KWH
Residential

#	Monthly kWh	Present Base Rates			Proposed Base Rates			Increase	
		Customer	Energy	Total	Customer	Energy	Total	\$	%
		\$ 17.16	\$ 0.09767		\$ 21.09	\$ 0.09767			
1	-	\$ 17.16	\$ -	\$ 17.16	\$ 21.09	\$ -	\$ 21.09	\$ 3.93	22.9%
2	100	\$ 17.16	\$ 9.77	\$ 26.93	\$ 21.09	\$ 9.77	\$ 30.86	\$ 3.93	14.6%
2	200	\$ 17.16	\$ 19.53	\$ 36.69	\$ 21.09	\$ 19.53	\$ 40.62	\$ 3.93	10.7%
3	300	\$ 17.16	\$ 29.30	\$ 46.46	\$ 21.09	\$ 29.30	\$ 50.39	\$ 3.93	8.5%
4	400	\$ 17.16	\$ 39.07	\$ 56.23	\$ 21.09	\$ 39.07	\$ 60.16	\$ 3.93	7.0%
2	500	\$ 17.16	\$ 48.83	\$ 65.99	\$ 21.09	\$ 48.83	\$ 69.92	\$ 3.93	6.0%
3	600	\$ 17.16	\$ 58.60	\$ 75.76	\$ 21.09	\$ 58.60	\$ 79.69	\$ 3.93	5.2%
4	700	\$ 17.16	\$ 68.37	\$ 85.53	\$ 21.09	\$ 68.37	\$ 89.46	\$ 3.93	4.6%
5	800	\$ 17.16	\$ 78.13	\$ 95.29	\$ 21.09	\$ 78.13	\$ 99.22	\$ 3.93	4.1%
6	900	\$ 17.16	\$ 87.90	\$ 105.06	\$ 21.09	\$ 87.90	\$ 108.99	\$ 3.93	3.7%
7	1,000	\$ 17.16	\$ 97.67	\$ 114.83	\$ 21.09	\$ 97.67	\$ 118.76	\$ 3.93	3.4%
8	1,100	\$ 17.16	\$ 107.43	\$ 124.59	\$ 21.09	\$ 107.43	\$ 128.52	\$ 3.93	3.2%
9	1,200	\$ 17.16	\$ 117.20	\$ 134.36	\$ 21.09	\$ 117.20	\$ 138.29	\$ 3.93	2.9%
10	1,300	\$ 17.16	\$ 126.96	\$ 144.12	\$ 21.09	\$ 126.96	\$ 148.05	\$ 3.93	2.7%
11	1,400	\$ 17.16	\$ 136.73	\$ 153.89	\$ 21.09	\$ 136.73	\$ 157.82	\$ 3.93	2.6%
12	1,500	\$ 17.16	\$ 146.50	\$ 163.66	\$ 21.09	\$ 146.50	\$ 167.59	\$ 3.93	2.4%
13	1,600	\$ 17.16	\$ 156.26	\$ 173.42	\$ 21.09	\$ 156.26	\$ 177.35	\$ 3.93	2.3%
14	1,700	\$ 17.16	\$ 166.03	\$ 183.19	\$ 21.09	\$ 166.03	\$ 187.12	\$ 3.93	2.1%
15	1,800	\$ 17.16	\$ 175.80	\$ 192.96	\$ 21.09	\$ 175.80	\$ 196.89	\$ 3.93	2.0%
16	1,900	\$ 17.16	\$ 185.56	\$ 202.72	\$ 21.09	\$ 185.56	\$ 206.65	\$ 3.93	1.9%
17	2,000	\$ 17.16	\$ 195.33	\$ 212.49	\$ 21.09	\$ 195.33	\$ 216.42	\$ 3.93	1.8%
18	2,100	\$ 17.16	\$ 205.10	\$ 222.26	\$ 21.09	\$ 205.10	\$ 226.19	\$ 3.93	1.8%
19	2,200	\$ 17.16	\$ 214.86	\$ 232.02	\$ 21.09	\$ 214.86	\$ 235.95	\$ 3.93	1.7%
20	2,300	\$ 17.16	\$ 224.63	\$ 241.79	\$ 21.09	\$ 224.63	\$ 245.72	\$ 3.93	1.6%
21	2,400	\$ 17.16	\$ 234.40	\$ 251.56	\$ 21.09	\$ 234.40	\$ 255.49	\$ 3.93	1.6%
22	2,500	\$ 17.16	\$ 244.16	\$ 261.32	\$ 21.09	\$ 244.16	\$ 265.25	\$ 3.93	1.5%
23	2,600	\$ 17.16	\$ 253.93	\$ 271.09	\$ 21.09	\$ 253.93	\$ 275.02	\$ 3.93	1.4%
24	2,700	\$ 17.16	\$ 263.70	\$ 280.86	\$ 21.09	\$ 263.70	\$ 284.79	\$ 3.93	1.4%
25	2,800	\$ 17.16	\$ 273.46	\$ 290.62	\$ 21.09	\$ 273.46	\$ 294.55	\$ 3.93	1.4%
26	2,900	\$ 17.16	\$ 283.23	\$ 300.39	\$ 21.09	\$ 283.23	\$ 304.32	\$ 3.93	1.3%
27	3,000	\$ 17.16	\$ 293.00	\$ 310.16	\$ 21.09	\$ 293.00	\$ 314.09	\$ 3.93	1.3%
AVG	1,111	\$ 17.16	\$ 108.51	\$ 125.67	\$ 21.09	\$ 108.51	\$ 129.60	\$ 3.93	3.1%

Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List

Exhibit 10

807 KAR 5:001 Sec. 16(4)(d)
Sponsoring Witness: John Wolfram

Description of Filing Requirement:

A statement estimating the effect that each new rate will have upon the revenues of the utility including, at minimum, the total amount of revenues resulting from the increase or decrease and the percentage of the increase or decrease.

Response:

Please see the table below. Please also see the testimony of John Wolfram provided at Exhibit 9 and, in particular, Exhibit JW-9 thereof.

<u>Rate Class</u>	<u>Increase</u>	
	<u>Dollars</u>	<u>Percent</u>
Residential	\$1,404,525	3.52%
Small Comm	\$0	0%
3 Phase	\$0	0%
3 Ph 0-999 KVA TOD	\$0	0%
Large 1000 KVA TOD	\$0	0%
Private Outdoor Lighting	\$0	0%
Street & Hwy Lights	\$0	0%
Total	\$1,404,525	2.60%

Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List

Exhibit 11

807 KAR 5:001 Sec. 16(4)(e)
Sponsoring Witness: John Wolfram

Description of Filing Requirement:

If the utility provides electric, gas, water, or sewer service, the effect upon the average bill for each customer classification to which the proposed rate change will apply.

Response:

Please see the table below. Please also see the testimony of John Wolfram provided at Exhibit 9 and, in particular, Exhibit JW-9 thereof.

<u>Rate Class</u>	<u>Average Usage (kWh)</u>	<u>Increase</u>	
		<u>Dollars</u>	<u>Percent</u>
Residential	1,006	\$4.22	3.52%
Small Comm	1,205	\$0	0%
3 Phase	15,312	\$0	0%
3 Ph 0-999 KVA TOD	12,863	\$0	0%
Large 1000 KVA TOD	15,477	\$0	0%
Private Outdoor Lighting	NA	\$0	0%
Street & Hwy Lights	NA	\$0	0%
Total	NA	NA	2.60%

**Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List**

Exhibit 12

**807 KAR 5:001 Sec. 16(4)(g)
Sponsoring Witness: John Wolfram**

Description of Filing Requirement:

A detailed analysis of customers' bills whereby revenues from the present and proposed rates can be readily determined for each customer class.

Response:

Please see the testimony of John Wolfram provided at Exhibit 9 and, in particular, Exhibit JW-9 thereof.

**Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List**

Exhibit 13

**807 KAR 5:001 Sec. 16(4)(h)
Sponsoring Witness: John Wolfram**

Description of Filing Requirement:

A summary of the utility's determination of its revenue requirements based on return on net investment rate base, return on capitalization, interest coverage, debt service coverage, or operating ratio, with supporting schedules.

Response:

The revenue requirement in this case is determined on the basis of achieving an Operating Times Interest Earned Ratio (“OTIER”) of 1.85. Please see the testimony of John Wolfram provided at Exhibit 9 and, in particular, Exhibit JW-2 thereof.

**Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List**

Exhibit 14

**807 KAR 5:001 Sec. 16(4)(i)
Sponsoring Witness: John Wolfram**

Description of Filing Requirement:

A reconciliation of the rate base and capital used to determine its revenue requirements.

Response:

Revenue requirements were determined on the basis of achieving an OTIER of 1.85. Please see the testimony of John Wolfram provided at Exhibit 9 and, in particular, Exhibit JW-2 thereof. The rate base is calculated as part of the cost of service study; this is provided on pages 7-8 of Exhibit JW-4.

**Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List**

Exhibit 15

**807 KAR 5:001 Sec. 16(4)(t)
Sponsoring Witness: Anna Swanson**

Description of Filing Requirement:

If the utility had amounts charged or allocated to it by an affiliate or general or home office or paid monies to an affiliate or general or home office during the test period or during the previous three (3) calendar years, the utility shall file:

- 1. A detailed description of the method and amounts allocated or charged to the utility by the affiliate or general or home office for each charge allocation or payment;*
- 2. An explanation of how the allocator for the test period was determined; and*
- 3. All facts relied upon, including other regulatory approval, to demonstrate that each amount charged, allocated, or paid during the test period was reasonable.*

Response:

Meade County had no amounts charged or allocated to it by an affiliate or general or home office, and Meade County did not pay monies to an affiliate of general or home office, during the test period or during the previous three (3) calendar years.

**Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List**

Exhibit 16

**807 KAR 5:001 Sec. 16(4)(u)
Sponsoring Witness: John Wolfram**

Description of Filing Requirement:

If the utility provides gas, electric, water, or sewage utility service and has annual gross revenues greater than \$5,000,000, a cost of service study based on a methodology generally accepted within the industry and based on current and reliable data from a single time period.

Response:

Please see the testimony of John Wolfram provided at Exhibit 9 and, in particular, Exhibits JW-3 through JW-8 thereof.

**Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List**

Exhibit 17

**807 KAR 5:001 Sec. 16(5)(a)
Sponsoring Witness: John Wolfram**

Description of Filing Requirement:

A detailed income statement and balance sheet reflecting the impact of all proposed adjustments.

Response:

Please see the testimony of John Wolfram provided at Exhibit 9 and, in particular, Exhibit JW-2 at pages 3 and 4 thereof.

**Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List**

Exhibit 18

**807 KAR 5:001 Sec. 16(5)(e)
Sponsoring Witness: John Wolfram**

Description of Filing Requirement:

The number of customers to be added to the test period end level of customers and the related revenue requirements impact for all pro forma adjustments with complete details and supporting work papers.

Response:

Please see the testimony of John Wolfram provided at Exhibit 9 and, in particular, Exhibit JW-2 (Reference Schedule 1.04) thereof.

**Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List**

Exhibit 19

**Case No. 2008-00408
Order entered July 24, 2012
Sponsoring Witness: Martin Littrel**

Description of Filing Requirement:

“Each electric utility shall integrate energy efficiency resources into its plans and shall adopt policies establishing cost-effective energy efficiency resources with equal priority as other resource options. In each integrated resource plan, certificate case, and rate case, the subject electric utility shall fully explain its consideration of cost-effective energy efficiency resources as defined in the Commission’s IRP regulation (807 KAR 5:058).”

Response:

In coordination with Big Rivers Electric Corporation (“BREC”), Meade County offered several DSM programs in previous years. However, in Case No. 2018-00236, BREC and Meade County proposed to modify several of the DSM programs and to eliminate others in order to rebalance its DSM portfolio. In that docket, the Commission approved Meade County’s request to eliminate: (1) Schedule 26, High Efficiency Lighting Replacement Program; (2) Schedule 27, Clothes Washer Replacement Incentive Program; (3) Schedule 28, Refrigerator Replacement Program; (4) Schedule 30, Residential Weatherization A La Carte Program; (5) Schedule 31, Touchstone Energy New Home Program; (6) Schedule 32, Residential & Commercial Heating, Ventilation and Air Conditioning (HVAC) & Refrigeration Tune Up Program; and (7) Schedule

**Case No. 2020-00131
Application - Exhibit 19
No Attachment**

Meade County Rural Electric Cooperative Corporation
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Streamlined Rate Adjustment Procedure Pilot Program
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34, Commercial/Industrial General Energy Efficiency Program.¹ The Commission also approved Meade County's request to phase out the following DSM programs: (1) Schedule 29, Residential High Efficiency Heating, Ventilation, and Air Conditioning (HVAC) Program; (2) Schedule 33, Commercial/Industrial High Efficiency Lighting Replacement Incentive Program; (3) Schedule 37, Commercial High Efficiency Heating, Ventilation, and Air Conditioning (HVAC) Program; and (4) Schedule 38, High Efficiency Outdoor Lighting Program.

Meade County continued to offer Demand-Side Management/Energy Efficiency programs to its members during the test year with the assistance of BREC. In the test year, Meade County paid out \$82,100 to its members for these programs, but was reimbursed in full by BREC, and thus, there was no impact to the test year expenses. Please refer to the trial balance provided for the test year in Exhibit 32, account 143.11.

¹ See Order, Case No. 2018-00236 (Ky. P.S.C. Dec. 12, 2018).

**Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List**

Exhibit 20

Case No. 2018-00407

Orders entered December 11, 2018, March 26, 2019 and December 20, 2019

Sponsoring Witness: Martin Littrel

Description of Filing Requirement:

A narrative statement discussing what changes have occurred for the Distribution Cooperative since the effective date of its last general rate adjustment.

Response:

Since Meade County's last general rate increase was approved in 2013, the cost of doing business and providing safe and reliable electric service has significantly increased. Please see generally the testimony of Martin Littrel and Anna Swanson provided as Exhibits 7 and 8 to the Application.

**Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List**

Exhibit 21

**Case No. 2018-00407
Orders entered December 11, 2018, March 26, 2019 and December 20, 2019
Sponsoring Witness: Anna Swanson**

Description of Filing Requirement:

The estimated dates for drawdowns of unadvanced loan funds at test-year-end and the proposed uses of these funds.

Response:

At the conclusion of the test year, there were no unadvanced loan funds available to Meade County.

**Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List**

Exhibit 22

**Case No. 2018-00407
Orders entered December 11, 2018, March 26, 2019 and December 20, 2019
Sponsoring Witness: Anna Swanson**

Description of Filing Requirement:

A general statement identifying any electric property or plant held for future use.

Response:

Meade County has no electric property or plant held for future use.

**Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List**

Exhibit 23

**Case No. 2018-00407
Orders entered December 11, 2018, March 26, 2019 and December 20, 2019
Sponsoring Witness: John Wolfram**

Description of Filing Requirement:

The calculation of normalized depreciation expense (test-year end plant account balance multiplied by depreciation rate).

Response:

Please see the testimony of John Wolfram provided at Exhibit 9 and, in particular, Exhibit JW-2 (Reference Schedule 1.07) thereof.

**Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List**

Exhibit 24

**Case No. 2018-00407
Orders entered December 11, 2018, March 26, 2019 and December 20, 2019
Sponsoring Witness: Anna Swanson**

Description of Filing Requirement:

Any changes that occurred during the test year to the Distribution Cooperative's written policies on the compensation of its attorneys, auditors, and all other professional service providers, indicating the effective date and reason for these changes.

Response:

Meade County does not presently maintain specific written policies that address the compensation of auditors, and other professional service providers, other than the specific agreements which may be entered into with each provider. The Cooperative Attorney compensation is a monthly retainer fee of \$700, and legal work is paid at an hourly rate. Attorney compensation is detailed in the Director Compensation Policy, attached to Exhibit 25. No changes occurred to this policy during the test year.

Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List

Exhibit 25

Case No. 2018-00407

Orders entered December 11, 2018, March 26, 2019 and December 20, 2019
Sponsoring Witness: Anna Swanson and John Wolfram

Description of Filing Requirement:

A schedule of the Distribution Cooperative's standard directors' fees, per diems, and other compensation in effect during the test year. Include a description of any changes that occurred during the test year to the Distribution Cooperative's written policies specifying the compensation of directors, indicating the effective date and reason for any change.

Response:

A schedule of Meade County's directors' fees, per diems, and other compensation in effect during the test year is included in the testimony of John Wolfram provided at Exhibit 9 and, in particular, Exhibit JW-2 (Reference Schedule 1.09) thereof. A copy of the Meade County Board of Directors Compensation Policy (Board Policy 107) is attached. There were no changes that occurred during the test year to Meade County's written policies specifying the compensation of its directors.

Director Fee Schedule

Regular Meeting Fee	\$700 per meeting
Special Meeting Fee	\$250 per meeting
KEC Meeting Fee	\$500 per meeting (\$250 reimbursed to Meade County RECC by KEC)
Director Per Diem	\$250 per day

MEADE COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

POLICY NO. 107

SUBJECT: Board Member and Cooperative Attorney
Compensation and Expenses

Original Policy Effective Date: September 22, 1994
Latest Revision: March 21, 2018

I. PURPOSE

To provide fair and equitable compensation for attendance of Directors and Attorney at Board, Committee, Member, Member Association, regulatory meetings, and seminars.

II. POLICY

Directors do not receive any salary for their services as such, except that the Board of Directors by resolution may authorize themselves and their attorney a fee for each day or part of a day, plus travel to and from their home and out-of-pocket expenses when attending board, committee, member, member association, regulatory meetings or seminars on official business of the Cooperative. Section 4.09 of Article IV of the Cooperative's Bylaws and Board Policy No. 107 authorize payment of a fee as compensation for Board member attendance at meetings of the Board and for the performance of their duties otherwise. By this Policy No. 107, the Cooperative establishes the standards and methods for paying such compensation and the conditions applying thereto as follows:

- A. Board members shall be paid a director's fee of \$700 per meeting for attendance at regular meetings of the Board and \$250 per meeting for attendance at special meetings authorized by the Chairman of the Board Directors or designated committee meetings. Director fees will be paid if Board member is present through telephone conference call or live video attendance.

The Kentucky Association of Electric Cooperatives board representative will be reimbursed at a rate of \$500 per meeting with reimbursement by KAEC at a rate of \$250 per meeting.

- B. Effective January 1, 2013, Directors and covered dependents who are currently covered under the Cooperative's medical insurance plan, with such cost being paid by the Director, are eligible to continue that coverage until participant is Medicare eligible. After January 1, 2013, no current Director or covered dependents, will be eligible to enroll in the

Cooperative medical insurance plan during open enrollment and no new Director or covered dependents, will be eligible for the Cooperative's medical insurance plan.

Directors are eligible for dental coverage, single or family, with such cost to be paid by the director.

The Cooperative will pay 100% of the Supplemental Accidental Death and Dismemberment Insurance and Business Travel Accident Insurance for each Director.

- C. Directors will be paid a per diem amount of \$250.00 per day for attendance at KAEC and NRECA annual meetings, and any other Board approved meeting, seminar, or function attended on behalf of Meade County RECC. Such days shall include days spent traveling not on the actual meeting day, provided that a Director shall be limited to one travel day per meeting if the meeting ends early enough on the last day that the Director can reasonable commence travel. The per diem fees and the expenses to which a Director is entitled under this policy for attendance at a meeting, seminar, or function shall be reduced to the extent of any like fees or expenses that the Director is paid by another organization for attendance at that meeting, seminar or function.
- D. Directors and attorney will be reimbursed for all legitimate expenses for attendance at official meetings upon submission of a detailed expense account with attached receipts.
- E. No expenses will be paid for spouses of Directors or Attorney accompanying them to meetings.
- F. Commercial air round-trip coach will be utilized where available. If personal car is used, reimbursements shall not exceed round-trip airfare.
- G. No fee will be paid for attendance at advisory committee, banquets and appreciation dinners where there is no official meeting.
- H. Mile cost reimbursement will be at the rate set annually by the IRS.
- I. All compensation paid under this Policy shall, if the total thereof by law requires such, be reported on IRS Forms 1099 and 1096, a copy of the former being timely furnished to each Board member.

III. ADDITIONAL COMPENSATION FOR ATTORNEY

The Cooperative Attorney shall receive a per month retainer fee of \$700 and shall be paid for legal work at an hourly rate, both determined from time to time by action of the Board of Directors. Invoices showing all charges and hours worked may be submitted quarterly.

IV. RESPONSIBILITY

It shall be the responsibility of the Board of Directors to see that the provisions of this policy are carried out.

3/21/18
Date

Robert Rhodes
Robert Rhodes, Chairman

Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List

Exhibit 26

Case No. 2018-00407

Orders entered December 11, 2018, March 26, 2019 and December 20, 2019
Sponsoring Witness: Anna Swanson

Description of Filing Requirement:

A schedule reflecting the salaries and other compensation of each executive officer for the test year and two preceding calendar years. Include the percentage of annual increase and the effective date of each increase, the job title, duty and responsibility of each officer, the number of employees who report to each executive officer, and to whom each executive officer reports. Also, for employees elected to executive officer status during the test year, provide the salaries for the test year for those persons whom they replaced.

Response:

Please see attached. Meade County's sole executive officer is its President/Chief Executive Officer. The responsibilities of this position include but are not limited to exercising oversight of all departments, managing all financial affairs, directing the operation of distribution services, and carrying out company policies to ensure that all cooperative activities are completed in accordance with good business practices and consistent with the direction provided by the Meade County Board of Directors. While each employee ultimately reports to the President/Chief Executive Officer, positions directly reporting include the Executive Assistant, the Vice President of Engineering & Operations, the Vice President of Accounting & Finance, and the Vice President of Member Services & Marketing.

Meade County Rural Electric Cooperative Corporation
Exhibit 26
Executive Compensation

		TEST YEAR		
President/CEO		2017	2018	2019
	Pay Rate	\$ 89.14	\$ 91.81	\$ 96.56
A	Annualized Salary	\$ 185,411	\$ 190,965	\$ 200,845
	% wage increase	3%	3%	5.17%
	Effective Date of Annual Increase	11/6/2016	1/1/2018	12/16/2018
B	Auto Allowance	\$ 12,000	\$ 12,000	\$ 15,000
C	Vacation Sellback/Relocation/Other	\$ 7,334	\$ 1,667	\$ 9,167
	Total Pay (A + B + C)	\$ 204,745	\$ 204,632	\$ 225,012

**Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List**

Exhibit 27

Case No. 2018-00407

**Orders entered December 11, 2018, March 26, 2019 and December 20, 2019
Sponsoring Witness: Anna Swanson and John Wolfram**

Description of Filing Requirement:

An analysis of Account No. 930, Miscellaneous General Expenses, for the test year. Include a complete breakdown of this account by the following categories: industry association dues, debt-serving expenses, institutional advertising, conservation advertising, rate department load studies, director's fees and expenses, dues and subscriptions, and miscellaneous. Include all detailed supporting workpapers. At a minimum, the workpapers should show the date, vendor, reference (e.g., voucher number), dollar amount, and a brief description of each expenditure. A detailed analysis is not required for amounts of less than \$100.

Response:

Please see the Direct Testimony of John Wolfram provided at Exhibit 9 to this Application and, in particular, Exhibit JW-2, Reference Schedule 1.08 thereof. Also, please see attached.

Meade County Rural Electric Cooperative Corporation
Exhibit 27
Analysis of Account 930

Description	Amount	Notes:
Industry Association Dues	\$ 84,137.15	NRECA & KEC
Debt Serving Expenses	-	
Institutional Advertising	-	
Conservation Advertising	-	
Rate Department Load Studies	-	
Directors' Fees & Expenses	\$ 92,401.82	
Dues and Subscriptions	(5,840.94)	
Miscellaneous:		
Annual Meeting	11,741.13	
Labor & Benefits	140,381.14	
Job Training & Meetings	3,745.95	
Software Agreements	834.87	
Advertising - County Fair Exhibits & Parades	476.55	
Prepaid Insurance	14,999.60	
Industrial Development	1,495.38	
Frankfort & Washington D.C. Youth Tours	5,677.05	
Kentucky Living Magazine	135,840.74	
Donations & Sponsorships	3,920.60	
Employee Service Awards	450.00	
Transportation Expenses	14,445.17	
Telephone Expenses	2,079.79	
	506,786.00	
Acct balance 930	506,786.00	
Variance	-	

SO	TR	RACCT	ITEM	ID	DEPT	WH	BH	DATE	CK/JOB/REC/TSK PJ/VHR/VND/VEH	QTY	DEBIT	CREDIT	DESCRIPTION
AP	1	232.10	KYMG	00	06			2035 01/10/19	VN 84	.00	11,044.02	.00	KY LIVING MAGAZINE 01/19
AP	1	232.10	KYMG	00	06			2035 01/17/19	VN 84	.00	11,046.10	.00	KY LIVING MAGAZINES 01/19
AP	1	232.10	KYMG	00	06			2035 01/17/19	VN 84	.00	.00	11,044.02-	CREDIT MEMO FOR INV#11614505
AP	1	232.10	KYMG	00	06			2035 02/18/19	VN 84	.00	11,038.25	.00	KY LIVING MAGAZINES 02/19
AP	1	232.10	KYMG	00	06			2035 03/08/19	VN 84	.00	11,026.80	.00	KY LIVING MAGAZINE 03/19
AP	1	232.10	KYMG	00	06			2035 04/09/19	VN 84	.00	11,042.61	.00	KY LIVING MAGAZINE 04/19
AP	1	232.10	KYMG	00	06			2035 05/07/19	VN 84	.00	11,050.99	.00	KY LIVING MAGAZINE 05/19
AP	1	232.10	KYMG	00	06			2035 06/12/19	VN 84	.00	14,102.84	.00	KY LIVING MAGAZINE 06/19
AP	1	232.10	KYMG	00	06			2035 07/10/19	VN 84	.00	11,069.27	.00	KY LIVING MAGAZINE 07/19
AP	1	232.10	KYMG	00	06			2035 08/28/19	VN 84	.00	11,088.08	.00	KY LIVING MAGAZINE 08/19
AP	1	232.10	KYMG	00	06			2035 09/09/19	VN 84	.00	11,080.77	.00	KY LIVING MAGAZINE 09/19
AP	1	232.10	KYMG	00	06			2035 10/15/19	VN 84	.00	11,094.86	.00	KY LIVING MAGAZINES 10/19
AP	1	232.10	KYMG	00	06			2035 11/19/19	VN 84	.00	11,094.33	.00	KY LIVING MAGAZINE 11/19
AP	1	232.10	KYMG	00	06			2035 12/09/19	VN 84	.00	11,105.84	.00	KY LIVING MAGAZINES 12/19

NUMBER OF RECORDS FOUND - 14

TOTAL QTY .00

TOTAL DEBIT 146,884.76

TOTAL CREDIT 11,044.02-

NET BALANCE 135,840.74

SO	TR	RACCT	ITEM	ID	DEPT	WH	BH	DATE	CK/JOB/REC/TSK PJ/VHR/VND/VEH	QTY	DEBIT	CREDIT	DESCRIPTION
AP	1	232.10	DUES	00	06		2035	01/01/19	VN	566	.00	.00	2019 VOTING MEMBERSHIP
AP	1	232.10	MBPR	00	06		2035	01/03/19	VN	3810	.00	.00	BASKETBALL POWER PLAYER AWARDS
AP	1	232.10	PHNE	00	06		2035	01/07/19	VN	177	.00	.00	PHONE SERVICE
AP	1	232.10	MEET	00	06		99	01/16/19	VN	700	.00	.00	TODD BLACKBURN LODGING-AMI VISIT
AP	1	232.10	MEET	00	06		99	01/16/19	VN	700	.00	.00	TODD BLACKBURN AMI VISIT MEALS
PY	20	131.15	LABR	00	04		129	01/17/19		50.00	1,130.40	.00	LABOR - REGULAR
PY	20	131.15	LABR	00	06		129	01/17/19		22.40	1,125.52	.00	LABOR - REGULAR
AP	1	232.10	PHNE	00	06		2035	01/22/19	VN	374	.00	.00	JANUARY CELL PHONE REIMBURSEMENT
AP	1	232.10	MEET	00	06		2035	01/24/19	VN	84	.00	.00	TODD BLACKBURN-MEDIA TRAINING
AP	1	232.10	PHNE	00	06		2035	01/24/19	VN	3250	.00	.00	TODD BLACKBURN 577-0225
PY	20	131.15	LABR	00	04		139	01/31/19		67.00	1,513.80	.00	LABOR - REGULAR
PY	20	131.15	LABR	00	06		139	01/31/19		28.00	1,406.90	.00	LABOR - REGULAR
JE	41	0.00	FXJE	10	01		10	01/31/19	V	FJ10	.00	.00	STATE DUES WRITE OFF
JE	41	165.20	FXJE	11	01		10	01/31/19	V	FJ11	.00	.00	TO WRITE OFF NATIONAL DUES
JE	44	165.12	BENE	02	04		1	01/31/19			.00	.00	BENEFIT EMPLOYEES WORKERS COMP
JE	44	165.12	BENE	02	06		1	01/31/19			.00	.00	BENEFIT EMPLOYEES WORKERS COMP
JE	44	165.22	BENE	03	04		1	01/31/19			.00	.00	BENEFIT EMPLOYEES RETIREMENT
JE	44	165.22	BENE	03	06		1	01/31/19			.00	.00	BENEFIT EMPLOYEES RETIREMENT
JE	44	165.23	BENE	04	04		1	01/31/19			.00	.00	BENEFIT EMPLOYEES INSURANCE
JE	44	165.23	BENE	04	06		1	01/31/19			.00	.00	BENEFIT EMPLOYEES INSURANCE
JE	44	228.30	BENE	05	04		1	01/31/19			.00	.00	BENEFIT EMPLOYEES POST RETIREMT
JE	44	228.30	BENE	05	06		1	01/31/19			.00	.00	BENEFIT EMPLOYEES POST RETIREMT
JE	44	242.90	BENE	09	04		1	01/31/19			.00	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	242.90	BENE	09	06		1	01/31/19			.00	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	408.30	BENE	07	04		1	01/31/19			.00	.00	BENEFIT EMPLOYEES FICA
JE	44	408.30	BENE	07	06		1	01/31/19			.00	.00	BENEFIT EMPLOYEES FICA
JE	44	408.40	BENE	08	04		1	01/31/19			.00	.00	BENEFIT EMPLOYEES STATE UNEMPLOY
JE	44	408.40	BENE	08	06		1	01/31/19			.00	.00	BENEFIT EMPLOYEES STATE UNEMPLOY
JE	44	408.70	BENE	06	04		1	01/31/19			.00	.00	BENEFIT EMPLOYEES FED UNEMPLOY
JE	44	408.70	BENE	06	06		1	01/31/19			.00	.00	BENEFIT EMPLOYEES FED UNEMPLOY
JE	44	926.00	BENE	01	04		1	01/31/19			.00	.00	BENEFIT EMPLOYEES PAID LEAVE
JE	44	926.00	BENE	01	06		1	01/31/19			.00	.00	BENEFIT EMPLOYEES PAID LEAVE
JE	44	926.00	BENE	09	04		1	01/31/19			.00	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	926.00	BENE	09	06		1	01/31/19			.00	.00	BENEFIT EMPLOYEES 401K CO. PD
TR	50	184.10	TREX	99	06		1	01/31/19		30.80	1,512.50	.00	TRANSPORTATION EXP CONTROL FILE
PY	10	242.20	ACLB	01	04		219	01/31/19		30.00	677.20	.00	ACCRUED LABOR
PY	10	242.20	ACLB	01	06		219	01/31/19		11.20	562.76	.00	ACCRUED LABOR
AP	1	232.10	PHNE	00	06		2035	02/07/19	VN	177	.00	.00	PHONE SERVICE
PY	20	131.15	LABR	00	04		219	02/14/19		45.00	1,015.80	.00	LABOR - REGULAR
PY	20	131.15	LABR	00	06		219	02/14/19		16.80	844.14	.00	LABOR - REGULAR
AP	1	232.10	MBPR	00	06		2035	02/21/19	VN	406	.00	.00	D PACE & T BLACKBURN MBR LUNCH
AP	1	232.10	MBPR	00	06		2035	02/25/19	VN	14	.00	.00	YOUNG FARMERS BANQUET PRIZES
PY	20	131.15	LABR	00	04		229	02/28/19		71.00	1,603.40	.00	LABOR - REGULAR
PY	20	131.15	LABR	00	06		229	02/28/19		28.00	1,406.90	.00	LABOR - REGULAR
JE	41	0.00	FXJE	10	01		10	02/28/19	V	FJ10	.00	.00	STATE DUES WRITE OFF
JE	41	165.20	FXJE	11	01		10	02/28/19	V	FJ11	.00	.00	TO WRITE OFF NATIONAL DUES
PY	10	242.20	ACLB	01	04		319	02/28/19		26.50	597.50	.00	ACCRUED LABOR
PY	10	242.20	ACLB	01	06		319	02/28/19		11.20	562.76	.00	ACCRUED LABOR
JE	44	165.12	BENE	02	04		1	02/28/19		.00	52.72	.00	BENEFIT EMPLOYEES WORKERS COMP
JE	44	165.12	BENE	02	06		1	02/28/19		.00	46.11	.00	BENEFIT EMPLOYEES WORKERS COMP
JE	44	165.22	BENE	03	04		1	02/28/19		.00	606.68	.00	BENEFIT EMPLOYEES RETIREMENT

SO	TR	RACCT	ITEM	ID	DEPT	WH	BH	DATE	CK/JOB/REC/TSK PJ/VHR/VND/VEH	QTY	DEBIT	CREDIT	DESCRIPTION
JE	44	165.22	BENE	03	06		1	02/28/19		.00	530.69	.00	BENEFIT EMPLOYEES RETIREMENT
JE	44	165.23	BENE	04	04		1	02/28/19		.00	450.59	.00	BENEFIT EMPLOYEES INSURANCE
JE	44	165.23	BENE	04	06		1	02/28/19		.00	394.15	.00	BENEFIT EMPLOYEES INSURANCE
JE	44	228.30	BENE	05	04		1	02/28/19		.00	57.47	.00	BENEFIT EMPLOYEES POST RETIREMT
JE	44	228.30	BENE	05	06		1	02/28/19		.00	50.28	.00	BENEFIT EMPLOYEES POST RETIREMT
JE	44	242.90	BENE	09	04		1	02/28/19		.00	10.49	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	242.90	BENE	09	06		1	02/28/19		.00	9.18	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	408.30	BENE	07	04		1	02/28/19		.00	337.28	.00	BENEFIT EMPLOYEES FICA
JE	44	408.30	BENE	07	06		1	02/28/19		.00	295.04	.00	BENEFIT EMPLOYEES FICA
JE	44	408.40	BENE	08	04		1	02/28/19		.00	6.58	.00	BENEFIT EMPLOYEES STATE UNEMPLOY
JE	44	408.40	BENE	08	06		1	02/28/19		.00	5.76	.00	BENEFIT EMPLOYEES STATE UNEMPLOY
JE	44	408.70	BENE	06	04		1	02/28/19		.00	2.89	.00	BENEFIT EMPLOYEES FED UNEMPLOY
JE	44	408.70	BENE	06	06		1	02/28/19		.00	2.52	.00	BENEFIT EMPLOYEES FED UNEMPLOY
JE	44	926.00	BENE	01	04		1	02/28/19		.00	1,461.67	.00	BENEFIT EMPLOYEES PAID LEAVE
JE	44	926.00	BENE	01	06		1	02/28/19		.00	1,278.59	.00	BENEFIT EMPLOYEES PAID LEAVE
JE	44	926.00	BENE	09	04		1	02/28/19		.00	269.77	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	926.00	BENE	09	06		1	02/28/19		.00	235.98	.00	BENEFIT EMPLOYEES 401K CO. PD
TR	50	184.10	TREX	99	06		1	02/28/19		28.00	1,189.40	.00	TRANSPORTATION EXP CONTROL FILE
AP	1	232.10	PHNE	00	06		2035	03/01/19	VN	3250	.00	.00	TODD BLACKBURN 577-0225
AP	1	232.10	MBPR	00	06		2035	03/01/19	VN	406	.00	.00	MEMBERSHIP LUNCHEON-DPACE&TBLACK
AP	1	232.10	PHNE	00	06		2035	03/07/19	VN	177	.00	.00	PHONE SERVICE
PY	20	131.15	LABR	00	04		319	03/14/19			37.00	.00	LABOR - REGULAR
PY	20	131.15	LABR	00	06		319	03/14/19			16.80	.00	LABOR - REGULAR
AP	1	232.10	EMBF	50	06		2035	03/15/19	VN	639	.00	.00	PHYSICAL-STEVEN WATERS
AP	1	232.10	MBPR	02	06		2035	03/18/19	VN	700	.00	.00	FRANKFORT YOUTH TOUR VAN
AP	1	232.10	MEET	00	06		2035	03/18/19	VN	700	.00	.00	BREAKFAST FOR POLICE MTG
AP	1	232.10	MBPR	02	06		2035	03/18/19	VN	700	.00	133.55-	FRANKFORT YOUTH TOUR VAN
AP	1	232.10	MEET	00	06		2035	03/18/19	VN	700	.00	5.99-	BREAKFAST FOR POLICE MTG
AP	1	232.10	MBPR	02	06		2035	03/18/19	VN	700	.00	.00	FRANKFORT YOUTH TOUR VAN
AP	1	232.10	MEET	00	06		2035	03/18/19	VN	700	.00	.00	BREAKFAST FOR POLICE MTG
AP	1	232.10	SAFE	00	06		2035	03/19/19	VN	448	.00	.00	3RD QTR SAFETY INCENTIVE
AP	1	232.10	MBPR	02	06		2035	03/19/19	VN	448	.00	.00	FRANKFORT YOUTH TOUR BREAKFAST
AP	1	232.10	MBPR	02	06		2035	03/19/19	VN	448	.00	.00	FUEL FOR FRANKFORT YOUTH TOUR
AP	1	232.10	MBPR	00	06		2035	03/24/19	VN	3682	.00	.00	2019 4TH OF JULY SPONSOR
PY	20	131.15	LABR	00	04		329	03/28/19			73.50	.00	LABOR - REGULAR
PY	20	131.15	LABR	00	06		329	03/28/19			23.80	.00	LABOR - REGULAR
PY	10	242.20	ACLB	01	04		419	03/31/19			35.50	.00	ACCRUED LABOR
PY	10	242.20	ACLB	01	06		419	03/31/19			12.60	.00	ACCRUED LABOR
JE	41	0.00	FXJE	10	01		10	03/31/19	V	FJ10	.00	.00	STATE DUES WRITE OFF
JE	41	165.20	FXJE	11	01		10	03/31/19	V	FJ11	.00	.00	TO WRITE OFF NATIONAL DUES
JE	44	165.12	BENE	02	04		1	03/31/19		.00	50.27	.00	BENEFIT EMPLOYEES WORKERS COMP
JE	44	165.12	BENE	02	06		1	03/31/19		.00	40.94	.00	BENEFIT EMPLOYEES WORKERS COMP
JE	44	165.22	BENE	03	04		1	03/31/19		.00	461.23	.00	BENEFIT EMPLOYEES RETIREMENT
JE	44	165.22	BENE	03	06		1	03/31/19		.00	375.60	.00	BENEFIT EMPLOYEES RETIREMENT
JE	44	165.23	BENE	04	04		1	03/31/19		.00	425.02	.00	BENEFIT EMPLOYEES INSURANCE
JE	44	165.23	BENE	04	06		1	03/31/19		.00	346.11	.00	BENEFIT EMPLOYEES INSURANCE
JE	44	228.30	BENE	05	04		1	03/31/19		.00	54.81	.00	BENEFIT EMPLOYEES POST RETIREMT
JE	44	228.30	BENE	05	06		1	03/31/19		.00	44.63	.00	BENEFIT EMPLOYEES POST RETIREMT
JE	44	242.90	BENE	09	04		1	03/31/19		.00	10.00	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	242.90	BENE	09	06		1	03/31/19		.00	8.15	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	408.30	BENE	07	04		1	03/31/19		.00	253.02	.00	BENEFIT EMPLOYEES FICA

SO	TR	RACCT	ITEM	ID	DEPT	WH	BH	DATE	CK/JOB/REC/TSK PJ/VHR/VND/VEH	QTY	DEBIT	CREDIT	DESCRIPTION
JE	44	408.30	BENE	07	06		1	03/31/19		.00	206.04	.00	BENEFIT EMPLOYEES FICA
JE	44	408.40	BENE	08	04		1	03/31/19		.00	.67	.00	BENEFIT EMPLOYEES STATE UNEMPLOY
JE	44	408.40	BENE	08	06		1	03/31/19		.00	.54	.00	BENEFIT EMPLOYEES STATE UNEMPLOY
JE	44	408.70	BENE	06	04		1	03/31/19		.00	.29	.00	BENEFIT EMPLOYEES FED UNEMPLOY
JE	44	408.70	BENE	06	06		1	03/31/19		.00	.24	.00	BENEFIT EMPLOYEES FED UNEMPLOY
JE	44	926.00	BENE	01	04		1	03/31/19		.00	298.76	.00	BENEFIT EMPLOYEES PAID LEAVE
JE	44	926.00	BENE	01	06		1	03/31/19		.00	243.29	.00	BENEFIT EMPLOYEES PAID LEAVE
JE	44	926.00	BENE	09	04		1	03/31/19		.00	257.28	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	926.00	BENE	09	06		1	03/31/19		.00	209.51	.00	BENEFIT EMPLOYEES 401K CO. PD
TR	50	184.10	TREX	99	06		1	03/31/19		29.40	992.46	.00	TRANSPORTATION EXP CONTROL FILE
AP	1	232.10	PHNE	00	06		2035	04/01/19	VN 3250	.00	46.20	.00	TODD BLACKBURN 577-0225
AP	1	232.10	PHNE	00	06		2035	04/07/19	VN 177	.00	331.05	.00	PHONE SERVICE
PY	20	131.15	LABR	00	04		419	04/11/19		31.50	711.36	.00	LABOR - REGULAR
PY	20	131.15	LABR	00	06		419	04/11/19		11.20	556.81	.00	LABOR - REGULAR
PY	20	131.15	LABR	00	04		429	04/25/19		60.00	1,354.40	.00	LABOR - REGULAR
PY	20	131.15	LABR	00	06		429	04/25/19		25.20	1,266.21	.00	LABOR - REGULAR
JE	49	0.00	SAFE	00	06		2035	04/30/19	V JE102	.00	.00	559.43-	TO RCLS 3RD QTR SAFETY INCENTIVE
JE	49	0.00	SAFE	00	06		2035	04/30/19	V JE103	.00	559.43	.00	TO REVERSE JE102
JE	49	0.00	SAFE	00	06		2035	04/30/19	V JE103	.00	.00	559.43-	TO RCLS SAFETY INCENTIVE
PY	10	242.20	ACLB	01	04		519	04/30/19		45.50	1,028.30	.00	ACCRUED LABOR
PY	10	242.20	ACLB	01	06		519	04/30/19		19.60	984.83	.00	ACCRUED LABOR
JE	41	0.00	FXJE	10	01		10	04/30/19	V FJ10	.00	4,030.18	.00	STATE DUES WRITE OFF
JE	41	165.20	FXJE	11	01		10	04/30/19	V FJ11	.00	2,981.25	.00	TO WRITE OFF NATIONAL DUES
JE	44	165.12	BENE	02	04		1	04/30/19		.00	50.73	.00	BENEFIT EMPLOYEES WORKERS COMP
JE	44	165.12	BENE	02	06		1	04/30/19		.00	46.03	.00	BENEFIT EMPLOYEES WORKERS COMP
JE	44	165.22	BENE	03	04		1	04/30/19		.00	553.20	.00	BENEFIT EMPLOYEES RETIREMENT
JE	44	165.22	BENE	03	06		1	04/30/19		.00	502.03	.00	BENEFIT EMPLOYEES RETIREMENT
JE	44	165.23	BENE	04	04		1	04/30/19		.00	435.58	.00	BENEFIT EMPLOYEES INSURANCE
JE	44	165.23	BENE	04	06		1	04/30/19		.00	395.28	.00	BENEFIT EMPLOYEES INSURANCE
JE	44	228.30	BENE	05	04		1	04/30/19		.00	55.31	.00	BENEFIT EMPLOYEES POST RETIREMT
JE	44	228.30	BENE	05	06		1	04/30/19		.00	50.19	.00	BENEFIT EMPLOYEES POST RETIREMT
JE	44	242.90	BENE	09	04		1	04/30/19		.00	10.90	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	242.90	BENE	09	06		1	04/30/19		.00	9.89	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	408.30	BENE	07	04		1	04/30/19		.00	249.79	.00	BENEFIT EMPLOYEES FICA
JE	44	408.30	BENE	07	06		1	04/30/19		.00	226.68	.00	BENEFIT EMPLOYEES FICA
JE	44	408.40	BENE	08	04		1	04/30/19		.00	.28	.00	BENEFIT EMPLOYEES STATE UNEMPLOY
JE	44	408.40	BENE	08	06		1	04/30/19		.00	.25	.00	BENEFIT EMPLOYEES STATE UNEMPLOY
JE	44	408.70	BENE	06	04		1	04/30/19		.00	.22	.00	BENEFIT EMPLOYEES FED UNEMPLOY
JE	44	408.70	BENE	06	06		1	04/30/19		.00	.20	.00	BENEFIT EMPLOYEES FED UNEMPLOY
JE	44	926.00	BENE	01	04		1	04/30/19		.00	617.08	.00	BENEFIT EMPLOYEES PAID LEAVE
JE	44	926.00	BENE	01	06		1	04/30/19		.00	560.00	.00	BENEFIT EMPLOYEES PAID LEAVE
JE	44	926.00	BENE	09	04		1	04/30/19		.00	259.66	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	926.00	BENE	09	06		1	04/30/19		.00	235.64	.00	BENEFIT EMPLOYEES 401K CO. PD
TR	50	184.10	TREX	99	06		1	04/30/19		26.60	1,086.04	.00	TRANSPORTATION EXP CONTROL FILE
AP	1	232.10	PHNE	00	06		2035	05/01/19	VN 3250	.00	46.17	.00	TODD BLACKBURN 577-0225
AP	1	232.10	PHNE	00	06		2035	05/07/19	VN 177	.00	150.25	.00	PHONE SERVICE
PY	20	131.15	LABR	00	04		519	05/09/19		18.50	418.30	.00	LABOR - REGULAR
PY	20	131.15	LABR	00	06		519	05/09/19		5.60	287.33	.00	LABOR - REGULAR
AP	1	232.10	INDS	00	06		2035	05/16/19	VN 700	.00	500.00	.00	KAED CONF-D PACE & T BLACKBURN
AP	1	232.10	JBTR	00	06		2035	05/16/19	VN 700	.00	425.00	.00	S WATERS-SAIA SUMMER CONF
AP	1	232.10	JBTR	00	06		2035	05/19/19	VN 448	.00	170.01	.00	S WATERS-KRUS MTG LODGING

SO	TR	RACCT	ITEM	ID	DEPT	WH	BH	DATE	CK/JOB/REC/TSK PJ/VHR/VND/VEH	QTY	DEBIT	CREDIT	DESCRIPTION
PY	20	131.15	LABR	00	04		529	05/23/19		75.00	1,693.00	.00	LABOR - REGULAR
PY	20	131.15	LABR	00	06		529	05/23/19		25.20	1,260.26	.00	LABOR - REGULAR
AP	1	232.10	MILE	01	06		2035	05/23/19	VN 3463	.00	219.24	.00	MILEAGE TO HBURG & KAED CONF
AP	1	232.10	ADVT	06	06		2035	05/24/19	VN 516	.00	100.00	.00	2019 FAIR PASSES
PY	10	242.20	ACLB	01	04		619	05/31/19		67.50	1,523.70	.00	ACCRUED LABOR
PY	10	242.20	ACLB	01	06		619	05/31/19		23.80	1,192.89	.00	ACCRUED LABOR
JE	41	0.00	FXJE	10	01		10	05/31/19	V FJ10	.00	4,030.18	.00	STATE DUES WRITE OFF
JE	41	165.20	FXJE	11	01		10	05/31/19	V FJ11	.00	2,981.25	.00	TO WRITE OFF NATIONAL DUES
JE	44	165.12	BENE	02	04		1	05/31/19		.00	54.00	.00	BENEFIT EMPLOYEES WORKERS COMP
JE	44	165.12	BENE	02	06		1	05/31/19		.00	40.71	.00	BENEFIT EMPLOYEES WORKERS COMP
JE	44	165.22	BENE	03	04		1	05/31/19		.00	588.88	.00	BENEFIT EMPLOYEES RETIREMENT
JE	44	165.22	BENE	03	06		1	05/31/19		.00	443.96	.00	BENEFIT EMPLOYEES RETIREMENT
JE	44	165.23	BENE	04	04		1	05/31/19		.00	461.26	.00	BENEFIT EMPLOYEES INSURANCE
JE	44	165.23	BENE	04	06		1	05/31/19		.00	347.75	.00	BENEFIT EMPLOYEES INSURANCE
JE	44	228.30	BENE	05	04		1	05/31/19		.00	58.87	.00	BENEFIT EMPLOYEES POST RETIREMT
JE	44	228.30	BENE	05	06		1	05/31/19		.00	44.39	.00	BENEFIT EMPLOYEES POST RETIREMT
JE	44	242.90	BENE	09	04		1	05/31/19		.00	11.60	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	242.90	BENE	09	06		1	05/31/19		.00	8.75	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	408.30	BENE	07	04		1	05/31/19		.00	270.83	.00	BENEFIT EMPLOYEES FICA
JE	44	408.30	BENE	07	06		1	05/31/19		.00	204.18	.00	BENEFIT EMPLOYEES FICA
JE	44	408.40	BENE	08	04		1	05/31/19		.00	.25	.00	BENEFIT EMPLOYEES STATE UNEMPLOY
JE	44	408.40	BENE	08	06		1	05/31/19		.00	.19	.00	BENEFIT EMPLOYEES STATE UNEMPLOY
JE	44	408.70	BENE	06	04		1	05/31/19		.00	.34	.00	BENEFIT EMPLOYEES FED UNEMPLOY
JE	44	408.70	BENE	06	06		1	05/31/19		.00	.25	.00	BENEFIT EMPLOYEES FED UNEMPLOY
JE	44	926.00	BENE	01	04		1	05/31/19		.00	709.60	.00	BENEFIT EMPLOYEES PAID LEAVE
JE	44	926.00	BENE	01	06		1	05/31/19		.00	534.98	.00	BENEFIT EMPLOYEES PAID LEAVE
JE	44	926.00	BENE	09	04		1	05/31/19		.00	276.41	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	926.00	BENE	09	06		1	05/31/19		.00	208.39	.00	BENEFIT EMPLOYEES 401K CO. PD
TR	50	184.10	TREX	99	06		1	05/31/19		26.60	1,010.61	.00	TRANSPORTATION EXP CONTROL FILE
AP	1	232.10	DUES	00	06		2035	06/01/19	VN 746	.00	300.00	.00	BUSINESS MEMBERSHIP
AP	1	232.10	PHNE	00	06		2035	06/01/19	VN 3250	.00	46.17	.00	TODD BLACKBURN 577-0225
AP	1	232.10	PHNE	00	06		2035	06/07/19	VN 177	.00	.00	43.13-	PHONE SERVICE
AP	1	232.10	MBPR	02	06		2035	06/13/19	VN 234	.00	240.00	.00	FRANKFORT YOUTH TOUR
AP	1	232.10	ADVT	06	06		2035	06/14/19	VN 234	.00	80.00	.00	BRECK CO FAIR CASH ADVANCE
AP	1	232.10	AGMT	00	06		2035	06/17/19	VN 700	.00	199.00	.00	RISE VISION FOR MESSAGE BOARDS
AP	1	232.10	JBTR	00	06		2035	06/17/19	VN 700	.00	696.09	.00	S WATERS-SAFETY CONF LODGING
AP	1	232.10	JBTR	00	06		2035	06/18/19	VN 448	.00	94.45	.00	S WATERS-SAFETY CONFERENCE MEALS
AP	1	232.10	JBTR	00	06		2035	06/18/19	VN 448	.00	69.00	.00	S WATERS-SAFETY CONF PARKING
AP	1	232.10	INDS	00	06		2035	06/18/19	VN 448	.00	10.40	.00	TODD BLACKBURN-KAED CONF MEAL
AP	1	232.10	INDS	00	06		2035	06/18/19	VN 448	.00	226.66	.00	TODD BLACKBURN-KAED LODGING
AP	1	232.10	MBPR	00	06		2035	06/18/19	VN 746	.00	200.00	.00	TABLE SPONSOR
PY	20	131.15	LABR	00	04		629	06/20/19		63.50	1,434.10	.00	LABOR - REGULAR
PY	20	131.15	LABR	00	06		629	06/20/19		28.00	1,406.90	.00	LABOR - REGULAR
AP	1	232.10	PHNE	00	06		2035	06/24/19	VN 3250	.00	51.42	.00	TODD BLACKBURN 577-0225
AP	1	232.10	MBPR	00	06		2035	06/25/19	VN 406	.00	425.00	.00	1 YEAR MEMBERSHIP JULY 2019-2020
PY	10	242.20	ACLB	01	04		719	06/29/19		71.50	1,613.30	.00	ACCRUED LABOR
PY	10	242.20	ACLB	01	06		719	06/29/19		15.40	788.67	.00	ACCRUED LABOR
JE	41	0.00	FXJE	10	01		10	06/30/19	V FJ10	.00	4,030.18	.00	STATE DUES WRITE OFF
JE	41	165.20	FXJE	11	01		10	06/30/19	V FJ11	.00	2,981.25	.00	TO WRITE OFF NATIONAL DUES
JE	44	165.12	BENE	02	04		1	06/30/19		.00	48.05	.00	BENEFIT EMPLOYEES WORKERS COMP
JE	44	165.12	BENE	02	06		1	06/30/19		.00	34.62	.00	BENEFIT EMPLOYEES WORKERS COMP

SO	TR	RACCT	ITEM	ID	DEPT	WH	BH	DATE	CK/JOB/REC/TSK PJ/VHR/VND/VEH	QTY	DEBIT	CREDIT	DESCRIPTION
JE	44	165.22	BENE	03	04		1	06/30/19		.00	523.95	.00	BENEFIT EMPLOYEES RETIREMENT
JE	44	165.22	BENE	03	06		1	06/30/19		.00	377.50	.00	BENEFIT EMPLOYEES RETIREMENT
JE	44	165.23	BENE	04	04		1	06/30/19		.00	406.29	.00	BENEFIT EMPLOYEES INSURANCE
JE	44	165.23	BENE	04	06		1	06/30/19		.00	292.72	.00	BENEFIT EMPLOYEES INSURANCE
JE	44	228.30	BENE	05	04		1	06/30/19		.00	52.38	.00	BENEFIT EMPLOYEES POST RETIREMT
JE	44	228.30	BENE	05	06		1	06/30/19		.00	37.74	.00	BENEFIT EMPLOYEES POST RETIREMT
JE	44	242.90	BENE	09	04		1	06/30/19		.00	10.32	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	242.90	BENE	09	06		1	06/30/19		.00	7.44	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	408.30	BENE	07	04		1	06/30/19		.00	264.99	.00	BENEFIT EMPLOYEES FICA
JE	44	408.30	BENE	07	06		1	06/30/19		.00	190.92	.00	BENEFIT EMPLOYEES FICA
JE	44	408.40	BENE	08	04		1	06/30/19		.00	.44	.00	BENEFIT EMPLOYEES STATE UNEMPLOY
JE	44	408.40	BENE	08	06		1	06/30/19		.00	.32	.00	BENEFIT EMPLOYEES STATE UNEMPLOY
JE	44	408.70	BENE	06	04		1	06/30/19		.00	.53	.00	BENEFIT EMPLOYEES FED UNEMPLOY
JE	44	408.70	BENE	06	06		1	06/30/19		.00	.38	.00	BENEFIT EMPLOYEES FED UNEMPLOY
JE	44	926.00	BENE	01	04		1	06/30/19		.00	355.06	.00	BENEFIT EMPLOYEES PAID LEAVE
JE	44	926.00	BENE	01	06		1	06/30/19		.00	255.81	.00	BENEFIT EMPLOYEES PAID LEAVE
JE	44	926.00	BENE	09	04		1	06/30/19		.00	245.72	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	926.00	BENE	09	06		1	06/30/19		.00	177.04	.00	BENEFIT EMPLOYEES 401K CO. PD
TR	50	184.10	TREX	99	06		1	06/30/19		25.20	677.16	.00	TRANSPORTATION EXP CONTROL FILE
AP	1	232.10	ADVT	06	06		2035	07/03/19	VN 188	.00	90.61	.00	CANDY-PARADES, FAIR, & OFFICE
PY	20	131.15	LABR	00	06		719	07/04/19		.00	.00	.08	LABOR - REGULAR
AP	1	232.10	PHNE	00	06		2035	07/07/19	VN 177	.00	157.07	.00	PHONE SERVICE
PY	20	131.15	LABR	00	04		729	07/18/19		64.00	1,444.00	.00	LABOR - REGULAR
PY	20	131.15	LABR	00	06		729	07/18/19		22.40	1,131.47	.00	LABOR - REGULAR
AP	1	232.10	ADVT	06	06		2035	07/18/19	VN 234	.00	120.00	.00	MEADE CO FAIR CASH ADVANCE
AP	1	232.10	EMBF	51	06		2035	07/18/19	VN 374	.00	200.00	.00	MAC MEMBERSHIP
AP	1	232.10	MBPR	00	06		2035	07/24/19	VN 566	.00	300.00	.00	2019 KRUS GOLF SCRAMBLE
AP	1	232.10	PHNE	00	06		2035	07/24/19	VN 3250	.00	51.79	.00	TODD BLACKBURN 577-0225
PY	10	242.20	ACLB	01	04		819	07/27/19		53.00	1,200.20	.00	ACCRUED LABOR
PY	10	242.20	ACLB	01	06		819	07/27/19		28.00	1,406.90	.00	ACCRUED LABOR
AP	1	232.10	MBPR	02	06		2035	07/29/19	VN 84	.00	5,250.00	.00	2019 WASHINGTON YOUTH TOUR
PY	10	242.20	ACLB	01	04		829	07/31/19		22.50	507.90	.00	ACCRUED LABOR
PY	10	242.20	ACLB	01	06		829	07/31/19		8.40	422.07	.00	ACCRUED LABOR
JE	41	0.00	FXJE	10	01		10	07/31/19	V FJ10	.00	4,030.18	.00	STATE DUES WRITE OFF
JE	41	165.20	FXJE	11	01		10	07/31/19	V FJ11	.00	2,981.25	.00	TO WRITE OFF NATIONAL DUES
JE	44	165.12	BENE	02	04		1	07/31/19		.00	49.11	.00	BENEFIT EMPLOYEES WORKERS COMP
JE	44	165.12	BENE	02	06		1	07/31/19		.00	46.12	.00	BENEFIT EMPLOYEES WORKERS COMP
JE	44	165.22	BENE	03	04		1	07/31/19		.00	513.40	.00	BENEFIT EMPLOYEES RETIREMENT
JE	44	165.22	BENE	03	06		1	07/31/19		.00	482.17	.00	BENEFIT EMPLOYEES RETIREMENT
JE	44	165.23	BENE	04	04		1	07/31/19		.00	424.96	.00	BENEFIT EMPLOYEES INSURANCE
JE	44	165.23	BENE	04	06		1	07/31/19		.00	399.11	.00	BENEFIT EMPLOYEES INSURANCE
JE	44	228.30	BENE	05	04		1	07/31/19		.00	53.54	.00	BENEFIT EMPLOYEES POST RETIREMT
JE	44	228.30	BENE	05	06		1	07/31/19		.00	50.29	.00	BENEFIT EMPLOYEES POST RETIREMT
JE	44	242.90	BENE	09	04		1	07/31/19		.00	10.55	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	242.90	BENE	09	06		1	07/31/19		.00	9.91	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	408.30	BENE	07	04		1	07/31/19		.00	254.82	.00	BENEFIT EMPLOYEES FICA
JE	44	408.30	BENE	07	06		1	07/31/19		.00	239.32	.00	BENEFIT EMPLOYEES FICA
JE	44	408.40	BENE	08	04		1	07/31/19		.00	.33	.00	BENEFIT EMPLOYEES STATE UNEMPLOY
JE	44	408.40	BENE	08	06		1	07/31/19		.00	.31	.00	BENEFIT EMPLOYEES STATE UNEMPLOY
JE	44	408.70	BENE	06	04		1	07/31/19		.00	.50	.00	BENEFIT EMPLOYEES FED UNEMPLOY
JE	44	408.70	BENE	06	06		1	07/31/19		.00	.47	.00	BENEFIT EMPLOYEES FED UNEMPLOY

SO	TR	RACCT	ITEM	ID	DEPT	WH	BH	DATE	CK/JOB/REC/TSK PJ/VHR/VND/VEH	QTY	DEBIT	CREDIT	DESCRIPTION
JE	44	926.00	BENE	01	04		1	07/31/19		.00	459.44	.00	BENEFIT EMPLOYEES PAID LEAVE
JE	44	926.00	BENE	01	06		1	07/31/19		.00	431.49	.00	BENEFIT EMPLOYEES PAID LEAVE
JE	44	926.00	BENE	09	04		1	07/31/19		.00	250.48	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	926.00	BENE	09	06		1	07/31/19		.00	235.25	.00	BENEFIT EMPLOYEES 401K CO. PD
TR	50	184.10	TREX	99	06			1 07/31/19		30.80	1,058.20	.00	TRANSPORTATION EXP CONTROL FILE
PY	20	131.15	LABR	00	06		819	08/01/19		.00	.00	.20-	LABOR - REGULAR
AP	1	232.10	PHNE	00	06		2035	08/07/19	VN 177	.00	92.25	.00	PHONE SERVICE
PY	20	131.15	LABR	00	04		829	08/15/19		45.00	1,015.80	.00	LABOR - REGULAR
PY	20	131.15	LABR	00	06		829	08/15/19		18.20	917.46	.00	LABOR - REGULAR
AP	1	232.10	AGMT	00	06		2035	08/16/19	VN 700	.00	635.87	.00	ANNUAL ADOBE CREATIVE CLOUD
AP	1	232.10	MEET	00	06		2035	08/19/19	VN 448	.00	70.22	.00	SAFETY COMMITTEE LUNCH
AP	1	232.10	MEET	00	06		2035	08/22/19	VN 3463	.00	34.48	.00	KAEC SAFETY MEETING LUNCH
AP	1	232.10	PHNE	00	06		2035	08/24/19	VN 3250	.00	51.79	.00	TODD BLACKBURN 577-0225
PY	20	131.15	LABR	00	04		839	08/29/19		69.50	1,569.80	.00	LABOR - REGULAR
PY	20	131.15	LABR	00	06		839	08/29/19		23.80	1,186.94	.00	LABOR - REGULAR
PY	10	242.20	ACLB	01	04		919	08/31/19		33.50	756.90	.00	ACCRUED LABOR
PY	10	242.20	ACLB	01	06		919	08/31/19		14.00	703.45	.00	ACCRUED LABOR
JE	41	0.00	FXJE	10	01		10	08/31/19	V FJ10	.00	4,030.18	.00	STATE DUES WRITE OFF
JE	41	165.20	FXJE	11	01		10	08/31/19	V FJ11	.00	2,981.25	.00	TO WRITE OFF NATIONAL DUES
JE	44	165.12	BENE	02	04		1	08/31/19		.00	51.55	.00	BENEFIT EMPLOYEES WORKERS COMP
JE	44	165.12	BENE	02	06		1	08/31/19		.00	43.30	.00	BENEFIT EMPLOYEES WORKERS COMP
JE	44	165.22	BENE	03	04		1	08/31/19		.00	538.95	.00	BENEFIT EMPLOYEES RETIREMENT
JE	44	165.22	BENE	03	06		1	08/31/19		.00	452.71	.00	BENEFIT EMPLOYEES RETIREMENT
JE	44	165.23	BENE	04	04		1	08/31/19		.00	439.80	.00	BENEFIT EMPLOYEES INSURANCE
JE	44	165.23	BENE	04	06		1	08/31/19		.00	369.43	.00	BENEFIT EMPLOYEES INSURANCE
JE	44	228.30	BENE	05	04		1	08/31/19		.00	56.21	.00	BENEFIT EMPLOYEES POST RETIREMT
JE	44	228.30	BENE	05	06		1	08/31/19		.00	47.21	.00	BENEFIT EMPLOYEES POST RETIREMT
JE	44	242.90	BENE	09	04		1	08/31/19		.00	11.07	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	242.90	BENE	09	06		1	08/31/19		.00	9.30	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	408.30	BENE	07	04		1	08/31/19		.00	375.42	.00	BENEFIT EMPLOYEES FICA
JE	44	408.30	BENE	07	06		1	08/31/19		.00	315.35	.00	BENEFIT EMPLOYEES FICA
JE	44	408.40	BENE	08	04		1	08/31/19		.00	.50	.00	BENEFIT EMPLOYEES STATE UNEMPLOY
JE	44	408.40	BENE	08	06		1	08/31/19		.00	.42	.00	BENEFIT EMPLOYEES STATE UNEMPLOY
JE	44	408.70	BENE	06	04		1	08/31/19		.00	.55	.00	BENEFIT EMPLOYEES FED UNEMPLOY
JE	44	408.70	BENE	06	06		1	08/31/19		.00	.47	.00	BENEFIT EMPLOYEES FED UNEMPLOY
JE	44	926.00	BENE	01	04		1	08/31/19		.00	460.76	.00	BENEFIT EMPLOYEES PAID LEAVE
JE	44	926.00	BENE	01	06		1	08/31/19		.00	387.03	.00	BENEFIT EMPLOYEES PAID LEAVE
JE	44	926.00	BENE	09	04		1	08/31/19		.00	397.62	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	926.00	BENE	09	06		1	08/31/19		.00	334.00	.00	BENEFIT EMPLOYEES 401K CO. PD
TR	50	184.10	TREX	99	06			1 08/31/19		26.60	1,004.15	.00	TRANSPORTATION EXP CONTROL FILE
AP	1	232.10	MBPR	00	06		2035	09/01/19	VN 3810	.00	63.60	.00	FOOTBALL POWER PLAYER AWARDS
AP	1	232.10	PHNE	00	06		2035	09/07/19	VN 177	.00	95.91	.00	PHONE SERVICE
PY	20	131.15	LABR	00	04		919	09/12/19		26.00	587.60	.00	LABOR - REGULAR
PY	20	131.15	LABR	00	06		919	09/12/19		11.20	562.76	.00	LABOR - REGULAR
AP	1	232.10	MEET	00	06		2035	09/16/19	VN 700	.00	40.75	.00	FFA CAMP EVALUATION MTG
AP	1	232.10	MBPR	00	06		2035	09/17/19	VN 188	.00	8.15	.00	FARM SAFETY DAY SUPPLIES
AP	1	232.10	MILE	01	06		2035	09/23/19	VN 3463	.00	32.48	.00	MILEAGE TO ELIZABETHTOWN
AP	1	232.10	PHNE	00	06		2035	09/24/19	VN 3250	.00	51.79	.00	TODD BLACKBURN 577-0225
PY	20	131.15	LABR	00	04		929	09/26/19		71.50	1,613.30	.00	LABOR - REGULAR
PY	20	131.15	LABR	00	06		929	09/26/19		28.00	1,406.90	.00	LABOR - REGULAR
PY	10	242.20	ACLB	01	04		1019	09/30/19		45.00	1,015.80	.00	ACCRUED LABOR

SO	TR	RACCT	ITEM	ID	DEPT	WH	BH	DATE	CK/JOB/REC/TSK PJ/VHR/VND/VEH	QTY	DEBIT	CREDIT	DESCRIPTION
PY	10	242.20	ACLB	01	06		1019	09/30/19		16.80	844.14	.00	ACCRUED LABOR
JE	41	0.00	FXJE	10	01		10	09/30/19	V FJ10	.00	4,030.18	.00	STATE DUES WRITE OFF
JE	41	165.20	FXJE	11	01		10	09/30/19	V FJ11	.00	2,981.25	.00	TO WRITE OFF NATIONAL DUES
JE	44	165.12	BENE	02	04		1	09/30/19		.00	54.40	.00	BENEFIT EMPLOYEES WORKERS COMP
JE	44	165.12	BENE	02	06		1	09/30/19		.00	47.59	.00	BENEFIT EMPLOYEES WORKERS COMP
JE	44	165.22	BENE	03	04		1	09/30/19		.00	145.46	.00	BENEFIT EMPLOYEES RETIREMENT
JE	44	165.22	BENE	03	06		1	09/30/19		.00	127.24	.00	BENEFIT EMPLOYEES RETIREMENT
JE	44	165.23	BENE	04	04		1	09/30/19		.00	468.89	.00	BENEFIT EMPLOYEES INSURANCE
JE	44	165.23	BENE	04	06		1	09/30/19		.00	410.16	.00	BENEFIT EMPLOYEES INSURANCE
JE	44	228.30	BENE	05	04		1	09/30/19		.00	59.31	.00	BENEFIT EMPLOYEES POST RETIREMT
JE	44	228.30	BENE	05	06		1	09/30/19		.00	51.88	.00	BENEFIT EMPLOYEES POST RETIREMT
JE	44	242.90	BENE	09	04		1	09/30/19		.00	11.69	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	242.90	BENE	09	06		1	09/30/19		.00	10.22	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	408.30	BENE	07	04		1	09/30/19		.00	261.69	.00	BENEFIT EMPLOYEES FICA
JE	44	408.30	BENE	07	06		1	09/30/19		.00	228.91	.00	BENEFIT EMPLOYEES FICA
JE	44	408.40	BENE	08	04		1	09/30/19		.00	.15	.00	BENEFIT EMPLOYEES STATE UNEMPLOY
JE	44	408.40	BENE	08	06		1	09/30/19		.00	.13	.00	BENEFIT EMPLOYEES STATE UNEMPLOY
JE	44	408.70	BENE	06	04		1	09/30/19		.00	.10	.00	BENEFIT EMPLOYEES FED UNEMPLOY
JE	44	408.70	BENE	06	06		1	09/30/19		.00	.08	.00	BENEFIT EMPLOYEES FED UNEMPLOY
JE	44	926.00	BENE	01	04		1	09/30/19		.00	280.73	.00	BENEFIT EMPLOYEES PAID LEAVE
JE	44	926.00	BENE	01	06		1	09/30/19		.00	245.57	.00	BENEFIT EMPLOYEES PAID LEAVE
JE	44	926.00	BENE	09	04		1	09/30/19		.00	619.20	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	926.00	BENE	09	06		1	09/30/19		.00	541.64	.00	BENEFIT EMPLOYEES 401K CO. PD
TR	50	184.10	TREX	99	06		1	09/30/19		29.40	1,096.41	.00	TRANSPORTATION EXP CONTROL FILE
AP	1	232.10	MBPR	00	01		2103	10/01/19	VN 141	.00	970.45	.00	KEY ACCTS MARKETING PROG
AP	1	232.10	PHNE	00	06		2035	10/07/19	VN 177	.00	76.75	.00	PHONE SERVICE
PY	20	131.15	LABR	00	04		1019	10/10/19		23.00	517.80	.00	LABOR - REGULAR
PY	20	131.15	LABR	00	06		1019	10/10/19		11.20	562.76	.00	LABOR - REGULAR
AP	1	232.10	MEET	00	06		2035	10/16/19	VN 700	.00	26.41	.00	LINEMEN RODEO LUNCH
PY	20	131.15	LABR	00	04		1029	10/24/19		71.00	1,603.40	.00	LABOR - REGULAR
PY	20	131.15	LABR	00	06		1029	10/24/19		21.00	1,070.05	.00	LABOR - REGULAR
AP	1	232.10	INDS	00	06		2035	10/24/19	VN 364	.00	700.00	.00	DPACE & TBLACKBURN KAED CONF
AP	1	232.10	PHNE	00	06		2035	10/24/19	VN 3250	.00	53.53	.00	TODD BLACKBURN 577-0225
PY	10	242.20	ACLB	01	04		1119	10/31/19		58.00	1,310.34	.00	ACCRUED LABOR
PY	10	242.20	ACLB	01	06		1119	10/31/19		25.20	1,266.21	.00	ACCRUED LABOR
JE	41	0.00	FXJE	10	01		10	10/31/19	V FJ10	.00	4,030.18	.00	STATE DUES WRITE OFF
JE	41	165.20	FXJE	11	01		10	10/31/19	V FJ11	.00	2,981.25	.00	TO WRITE OFF NATIONAL DUES
JE	44	165.12	BENE	02	04		1	10/31/19		.00	52.74	.00	BENEFIT EMPLOYEES WORKERS COMP
JE	44	165.12	BENE	02	06		1	10/31/19		.00	44.55	.00	BENEFIT EMPLOYEES WORKERS COMP
JE	44	165.22	BENE	03	04		1	10/31/19		.00	141.01	.00	BENEFIT EMPLOYEES RETIREMENT
JE	44	165.22	BENE	03	06		1	10/31/19		.00	119.13	.00	BENEFIT EMPLOYEES RETIREMENT
JE	44	165.23	BENE	04	04		1	10/31/19		.00	455.76	.00	BENEFIT EMPLOYEES INSURANCE
JE	44	165.23	BENE	04	06		1	10/31/19		.00	385.04	.00	BENEFIT EMPLOYEES INSURANCE
JE	44	228.30	BENE	05	04		1	10/31/19		.00	57.50	.00	BENEFIT EMPLOYEES POST RETIREMT
JE	44	228.30	BENE	05	06		1	10/31/19		.00	48.57	.00	BENEFIT EMPLOYEES POST RETIREMT
JE	44	242.90	BENE	09	04		1	10/31/19		.00	11.33	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	242.90	BENE	09	06		1	10/31/19		.00	9.57	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	408.30	BENE	07	04		1	10/31/19		.00	251.44	.00	BENEFIT EMPLOYEES FICA
JE	44	408.30	BENE	07	06		1	10/31/19		.00	212.42	.00	BENEFIT EMPLOYEES FICA
JE	44	408.40	BENE	08	04		1	10/31/19		.00	.11	.00	BENEFIT EMPLOYEES STATE UNEMPLOY
JE	44	408.40	BENE	08	06		1	10/31/19		.00	.09	.00	BENEFIT EMPLOYEES STATE UNEMPLOY

SO	TR	RACCT	ITEM	ID	DEPT	WH	BH	DATE	CK/JOB/REC/TSK PJ/VHR/VND/VEH	QTY	DEBIT	CREDIT	DESCRIPTION
JE	44	408.70	BENE	06	04		1	10/31/19		.00	.04	.00	BENEFIT EMPLOYEES FED UNEMPLOY
JE	44	408.70	BENE	06	06		1	10/31/19		.00	.04	.00	BENEFIT EMPLOYEES FED UNEMPLOY
JE	44	926.00	BENE	01	04		1	10/31/19		.00	769.05	.00	BENEFIT EMPLOYEES PAID LEAVE
JE	44	926.00	BENE	01	06		1	10/31/19		.00	649.70	.00	BENEFIT EMPLOYEES PAID LEAVE
JE	44	926.00	BENE	09	04		1	10/31/19		.00	272.14	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	926.00	BENE	09	06		1	10/31/19		.00	229.91	.00	BENEFIT EMPLOYEES 401K CO. PD
TR	50	184.10	TREX	99	06		1	10/31/19		32.20	1,043.97	.00	TRANSPORTATION EXP CONTROL FILE
PY	20	131.15	LABR	00	04		1119	11/07/19		4.00	89.60	.00	LABOR - REGULAR
PY	20	131.15	LABR	00	06		1119	11/07/19		2.80	140.69	.00	LABOR - REGULAR
AP	1	232.10	PHNE	00	06		2035	11/07/19	VN 177	.00	138.21	.00	PHONE SERVICE
AP	1	232.10	EMBF	53	06		2103	11/18/19	VN 1552	.00	350.00	.00	CHRISTMAS GIFT CARDS
AP	1	232.10	SVAW	00	06		2103	11/18/19	VN 1552	.00	450.00	.00	2019 SERVICE AWARDS
AP	1	232.10	INDS	00	06		2035	11/18/19	VN 700	.00	20.00	.00	KAED MTG PARKING
PY	20	131.15	LABR	00	04		1129	11/21/19		60.50	1,364.30	.00	LABOR - REGULAR
PY	20	131.15	LABR	00	06		1129	11/21/19		28.00	1,406.90	.00	LABOR - REGULAR
AP	1	232.10	DUES	00	06		2035	11/22/19	VN 566	.00	150.00	.00	2020 VOTING MEMBERSHIP
AP	1	232.10	PHNE	00	06		2035	11/24/19	VN 3250	.00	54.27	.00	TODD BLACKBURN 577-0225
AR	955	143.10	LABR	00	06		2035	11/25/19	V I0001696	1.00-	.00	3,122.90-	2019 ECONOMIC DEVELOPMENT
PY	10	242.20	ACLB	01	04		1219	11/30/19		49.00	1,105.40	.00	ACCRUED LABOR
PY	10	242.20	ACLB	01	06		1219	11/30/19		9.80	483.49	.00	ACCRUED LABOR
JE	49	0.00	DUES	00	01		2035	11/30/19	V JE107	.00	.00	6,440.94-	TO RCLS KAEC STATE DUES REFUND
JE	41	0.00	FXJE	10	01		10	11/30/19	V FJ10	.00	4,030.18	.00	STATE DUES WRITE OFF
JE	41	165.20	FXJE	11	01		10	11/30/19	V FJ11	.00	2,981.25	.00	TO WRITE OFF NATIONAL DUES
JE	44	165.12	BENE	02	04		1	11/30/19		.00	49.10	.00	BENEFIT EMPLOYEES WORKERS COMP
JE	44	165.12	BENE	02	06		1	11/30/19		.00	38.97	.00	BENEFIT EMPLOYEES WORKERS COMP
JE	44	165.22	BENE	03	04		1	11/30/19		.00	131.30	.00	BENEFIT EMPLOYEES RETIREMENT
JE	44	165.22	BENE	03	06		1	11/30/19		.00	104.20	.00	BENEFIT EMPLOYEES RETIREMENT
JE	44	165.23	BENE	04	04		1	11/30/19		.00	420.75	.00	BENEFIT EMPLOYEES INSURANCE
JE	44	165.23	BENE	04	06		1	11/30/19		.00	333.91	.00	BENEFIT EMPLOYEES INSURANCE
JE	44	228.30	BENE	05	04		1	11/30/19		.00	53.54	.00	BENEFIT EMPLOYEES POST RETIREMT
JE	44	228.30	BENE	05	06		1	11/30/19		.00	42.49	.00	BENEFIT EMPLOYEES POST RETIREMT
JE	44	242.90	BENE	09	04		1	11/30/19		.00	10.55	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	242.90	BENE	09	06		1	11/30/19		.00	8.37	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	408.30	BENE	07	04		1	11/30/19		.00	232.01	.00	BENEFIT EMPLOYEES FICA
JE	44	408.30	BENE	07	06		1	11/30/19		.00	184.12	.00	BENEFIT EMPLOYEES FICA
JE	44	408.40	BENE	08	04		1	11/30/19		.00	.04	.00	BENEFIT EMPLOYEES STATE UNEMPLOY
JE	44	408.40	BENE	08	06		1	11/30/19		.00	.04	.00	BENEFIT EMPLOYEES STATE UNEMPLOY
JE	44	408.70	BENE	06	04		1	11/30/19		.00	.03	.00	BENEFIT EMPLOYEES FED UNEMPLOY
JE	44	408.70	BENE	06	06		1	11/30/19		.00	.02	.00	BENEFIT EMPLOYEES FED UNEMPLOY
JE	44	926.00	BENE	01	04		1	11/30/19		.00	916.73	.00	BENEFIT EMPLOYEES PAID LEAVE
JE	44	926.00	BENE	01	06		1	11/30/19		.00	727.53	.00	BENEFIT EMPLOYEES PAID LEAVE
JE	44	926.00	BENE	09	04		1	11/30/19		.00	254.95	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	926.00	BENE	09	06		1	11/30/19		.00	202.33	.00	BENEFIT EMPLOYEES 401K CO. PD
TR	50	184.10	TREX	99	06		1	11/30/19		18.20	934.70	.00	TRANSPORTATION EXP CONTROL FILE
AP	1	232.10	PHNE	00	06		2035	12/07/19	VN 177	.00	104.15	.00	PHONE SERVICE
AP	1	232.10	MBPR	03	06		2035	12/16/19	VN 700	.00	85.94	.00	CANDY FOR PARADE & OFFICE
PY	20	131.15	LABR	00	04		1229	12/19/19		53.50	1,204.90	.00	LABOR - REGULAR
PY	20	131.15	LABR	00	06		1229	12/19/19		26.60	1,339.53	.00	LABOR - REGULAR
AP	1	232.10	PHNE	00	06		2035	12/24/19	VN 3250	.00	54.27	.00	TODD BLACKBURN 577-0225
PY	10	242.20	ACLB	01	04		110	12/28/19		49.00	1,105.40	.00	ACCRUED LABOR
PY	10	242.20	ACLB	01	06		110	12/28/19		11.20	556.81	.00	ACCRUED LABOR

SO	TR	RACCT	ITEM	ID	DEPT	WH	BH	DATE	CK/JOB/REC/TSK PJ/VHR/VND/VEH	QTY	DEBIT	CREDIT	DESCRIPTION
JE	40	930.30	INDS	00	06		2035	12/31/19	V JE101	.00	50.08	.00	TO RCLS MTG WITH NUCOR ACH 683
JE	40	930.30	INDS	00	06		2035	12/31/19	V JE102	.00	.00	50.08-	TO REVERSE & CORRECT JE101
JE	40	930.30	INDS	00	06		2035	12/31/19	V JE102	.00	38.32	.00	TO REVERSE & CORRECT JE101
PY	10	242.20	ACLB	01	04		120	12/31/19		7.00	159.40	.00	ACCRUED LABOR
PY	10	242.20	ACLB	01	06		120	12/31/19		2.80	134.74	.00	ACCRUED LABOR
AP	1	232.10	EMBF	51	06		2035	12/31/19	VN 188	.00	200.00	.00	2019 MAC MEMBERSHIP
JE	41	0.00	FXJE	10	01		10	12/31/19	V FJ10	.00	4,030.17	.00	STATE DUES WRITE OFF
JE	41	165.20	FXJE	11	01		10	12/31/19	V FJ11	.00	2,981.25	.00	TO WRITE OFF NATIONAL DUES
JE	44	165.12	BENE	02	04		1	12/31/19		.00	46.15	.00	BENEFIT EMPLOYEES WORKERS COMP
JE	44	165.12	BENE	02	06		1	12/31/19		.00	37.95	.00	BENEFIT EMPLOYEES WORKERS COMP
JE	44	165.22	BENE	03	04		1	12/31/19		.00	123.40	.00	BENEFIT EMPLOYEES RETIREMENT
JE	44	165.22	BENE	03	06		1	12/31/19		.00	101.49	.00	BENEFIT EMPLOYEES RETIREMENT
JE	44	165.23	BENE	04	04		1	12/31/19		.00	444.08	.00	BENEFIT EMPLOYEES INSURANCE
JE	44	165.23	BENE	04	06		1	12/31/19		.00	365.21	.00	BENEFIT EMPLOYEES INSURANCE
JE	44	228.30	BENE	05	04		1	12/31/19		.00	50.32	.00	BENEFIT EMPLOYEES POST RETIREMT
JE	44	228.30	BENE	05	06		1	12/31/19		.00	41.38	.00	BENEFIT EMPLOYEES POST RETIREMT
JE	44	242.90	BENE	09	04		1	12/31/19		.00	9.91	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	242.90	BENE	09	06		1	12/31/19		.00	8.15	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	408.30	BENE	07	04		1	12/31/19		.00	222.74	.00	BENEFIT EMPLOYEES FICA
JE	44	408.30	BENE	07	06		1	12/31/19		.00	183.18	.00	BENEFIT EMPLOYEES FICA
JE	44	408.40	BENE	08	04		1	12/31/19		.00	.10	.00	BENEFIT EMPLOYEES STATE UNEMPLOY
JE	44	408.40	BENE	08	06		1	12/31/19		.00	.09	.00	BENEFIT EMPLOYEES STATE UNEMPLOY
JE	44	408.70	BENE	06	04		1	12/31/19		.00	.09	.00	BENEFIT EMPLOYEES FED UNEMPLOY
JE	44	408.70	BENE	06	06		1	12/31/19		.00	.08	.00	BENEFIT EMPLOYEES FED UNEMPLOY
JE	44	926.00	BENE	01	04		1	12/31/19		.00	925.06	.00	BENEFIT EMPLOYEES PAID LEAVE
JE	44	926.00	BENE	01	06		1	12/31/19		.00	760.77	.00	BENEFIT EMPLOYEES PAID LEAVE
JE	44	926.00	BENE	09	04		1	12/31/19		.00	240.72	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	926.00	BENE	09	06		1	12/31/19		.00	197.97	.00	BENEFIT EMPLOYEES 401K CO. PD
TR	50	184.10	TREX	99	06		1	12/31/19		18.20	1,978.73	.00	TRANSPORTATION EXP CONTROL FILE

NUMBER OF RECORDS FOUND - 437

TOTAL QTY 2,628.70

TOTAL DEBIT 234,882.67
 TOTAL CREDIT 10,915.73-

 NET BALANCE 223,966.94

SO	TR	RACCT	ITEM	ID	DEPT	WH	BH	DATE	CK/JOB/REC/TSK PJ/VHR/VND/VEH	QTY	DEBIT	CREDIT	DESCRIPTION
AP	1	232.10	MISC	00	01		2035	01/21/19	VN 4239	.00	50.00	.00	DONATION-JOEL TAUL'S GRANDFATHER
AP	1	232.10	MEET	00	01		2035	02/18/19	VN 700	.00	680.42	.00	LEGISLATIVE LUCHES & DINNER
AP	1	232.10	MEET	00	01		2035	02/18/19	VN 700	.00	134.97	.00	MARTY-KAEC LEGISLATIVE LODGING
AP	1	232.10	MEET	00	03		2035	02/18/19	VN 700	.00	134.97	.00	ANNA-KAEC LEGISLATIVE LODGING
AP	1	232.10	MEET	00	06		2035	02/18/19	VN 700	.00	134.97	.00	DAVID PACE-KAEC LEGISLATIVE
AP	1	232.10	MEET	00	06		2035	02/18/19	VN 700	.00	134.97	.00	T BLACKBURN-KAEC LEGISLATVIE
AP	1	232.10	DRCT	03	09		2035	02/18/19	VN 700	.00	134.97	.00	DARLA-KAEC LEGISLATVIE LODGING
AP	1	232.10	MISC	00	02		2035	02/22/19	VN 234	.00	10.00	.00	PIZZA TIP-EMPLOYEE APPRECIATION
AP	1	232.10	MISC	00	06		2035	03/04/19	VN 217	.00	76.89	.00	CORN HOLE BOARDS
AP	1	232.10	MISC	00	01		2035	03/19/19	VN 448	.00	60.00	.00	DONATION-CHRIS PERRYS FATHER
AP	1	232.10	MISC	00	01		2035	03/19/19	VN 448	.00	50.00	.00	DONATION-DANIEL LASLIES GRANDMA
AP	1	232.10	MISC	00	09		2103	03/28/19	VN 4253	.00	50.00	.00	DONATION IN MEM OF DR SILLS SIS
AP	1	232.10	MEET	00	01		2035	04/16/19	VN 700	.00	424.17	.00	MARTY LEGISLATIVE CONF DEPOSIT
AP	1	232.10	MISC	00	01		2035	04/26/19	VN 4260	.00	50.00	.00	DONATION-CHRIS PERRY'S MOTHER
AP	1	232.10	MISC	00	01		2035	05/10/19	VN 4269	.00	50.00	.00	GIFT-DANIEL LASLEYS STEP GRANDMA
AP	1	232.10	MISC	00	01		2035	06/18/19	VN 448	.00	56.99	.00	STEVE METCALF'S RETIREMENT PARTY
AP	1	232.10	MISC	00	01		2035	06/22/19	VN 323	.00	78.93	.00	STEVE METCALF-RETIREMENT PARTY
AP	1	232.10	MISC	00	01		2035	06/22/19	VN 323	.00	150.00	.00	STEVE METCALF'S RETIREMENT GIFT
AP	1	232.10	MISC	00	01		2035	06/22/19	VN 323	.00	5.95	.00	S METCALF-GIFT CARD ACTIVATION F
AP	1	232.10	MISC	00	01		2035	06/22/19	VN 323	.00	15.71	.00	EMPLOYEE BIRTHDAY CARDS
AP	1	232.10	MISC	00	01		2035	06/28/19	VN 4275	.00	50.00	.00	DONATION-JOE BRUMFIELD'S SON
AP	1	232.10	MISC	00	01		2035	07/05/19	VN 373	.00	61.48	.00	GIFT TO DENNY BARR'S FAMILY
AP	1	232.10	MISC	00	01		2035	07/26/19	VN 3401	.00	50.00	.00	DONATION FOR WILL PIKE'S FAMILY
AP	1	232.10	MISC	00	01		2035	07/26/19	VN 373	.00	61.48	.00	GIFT TO RUSTY THOMAS' FAMILY
AP	1	232.10	MISC	00	01		2035	07/28/19	VN 3973	.00	58.30	.00	GIFT TO TRACY DYER'S FAMILY
AP	1	232.10	MISC	00	01		2035	08/05/19	VN 373	.00	61.48	.00	GIFT TO JOHN STRANEY'S FAMILY
AP	1	232.10	MISC	00	01		2035	08/19/19	VN 448	.00	39.95	.00	GIFT TO JACOB CUNDIEFF'S FAMILY
AP	1	232.10	MISC	00	01		2035	09/14/19	VN 373	.00	63.60	.00	GIFT TO D ROBBINS FAMILY
AP	1	232.10	MISC	00	03		2035	09/16/19	VN 700	.00	55.08	.00	RETIREMENT GIFT-PAM BROWN
AP	1	232.10	MISC	00	01		2035	10/01/19	VN 373	.00	61.48	.00	GIFT TO A SWANSON'S FAMILY
AP	1	232.10	MISC	00	01		2035	11/06/19	VN 4293	.00	50.00	.00	DONATION FOR K SHERAON'S GRANDMA
AP	1	232.10	MISC	00	01		2035	11/08/19	VN 4292	.00	40.00	.00	IN MEMORY OF VIRGINA THORNSBERRY
AP	1	232.10	MISC	00	01		2035	11/18/19	VN 700	.00	55.00	.00	HALLOWEEN COSTUME CONTEST\
AP	1	232.10	MISC	00	01		2035	12/01/19	VN 373	.00	65.72	.00	GIFT TO D PACE'S FAMILY

NUMBER OF RECORDS FOUND - 34

TOTAL QTY .00

TOTAL DEBIT 3,257.48

TOTAL CREDIT .00

NET BALANCE 3,257.48

SO	TR	RACCT	ITEM	ID	DEPT	WH	BH	DATE	CK/JOB/REC/TSK PJ/VHR/VND/VEH	QTY	DEBIT	CREDIT	DESCRIPTION
AP	1	232.10	DRCT	04	09		2065	01/01/19	VN	295	.00		DIRECTOR AD&D INSURANCE
AP	1	232.10	DRCT	03	09		99	01/16/19	VN	700	.00		DARLA SIPES DEC KEC MTG LODGING
AP	1	232.10	DRCT	01	09		2035	01/23/19	VN	3206	.00		DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	01/23/19	VN	3206	.00		DIRECTOR MILEAGE-96 MILES
AP	1	232.10	DRCT	01	09		2035	01/23/19	VN	2710	.00		DIRECTOR FEE
AP	1	232.10	DRCT	01	09		2035	01/23/19	VN	180	.00		DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	01/23/19	VN	180	.00		DIRECTOR MILEAGE-22 MILES
AP	1	232.10	DRCT	01	09		2035	01/23/19	VN	180	.00		KEC MTG FEE 01/19
AP	1	232.10	DRCT	02	09		2035	01/23/19	VN	180	.00		KEC MTG MILEAGE-90 MILES
AP	1	232.10	DRCT	01	09		2035	01/23/19	VN	290	.00		DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	01/23/19	VN	290	.00		DIRECTOR MILEAGE-50 MILES
AP	1	232.10	DRCT	01	09		2035	01/23/19	VN	124	.00		DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	01/23/19	VN	124	.00		DIRECTOR MILEAGE-54 MILES
AP	1	232.10	DRCT	01	09		2035	01/23/19	VN	351	.00		DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	01/23/19	VN	351	.00		DIRECTOR MILEAGE-34 MILES
AP	1	232.10	DRCT	01	09		2035	01/23/19	VN	487	.00		DIRECTOR FEE
JE	41	0.00	FXJE	09	04		10	01/31/19	V	FJ9	.00	1,237.80	PREPAID INSURANCE WRITE OFF
AP	1	232.10	DRCT	04	09		2065	02/01/19	VN	295	.00		DIRECTOR AD&D INSURANCE
AP	1	232.10	DRCT	03	09		2035	02/17/19	VN	448	.00		NRECA ANN MTG ROOM DEP-STEPHEN
AP	1	232.10	DRCT	03	09		2035	02/17/19	VN	448	.00		LODGING- NRECA ANN MTG DEP-CHRIS
AP	1	232.10	DRCT	03	09		2035	02/17/19	VN	448	.00		LODGING- NRECA ANN MTG DEP-DARLA
AP	1	232.10	DRCT	03	09		2035	02/17/19	VN	448	.00		LODGING- NRECA ANN MTG DEP-BOB R
AP	1	232.10	DRCT	03	09		2035	02/17/19	VN	448	.00		LODGING- NRECA ANN MTG DEP-DAVID
AP	1	232.10	DRCT	03	09		2035	02/18/19	VN	700	.00		CHANGES-S BARR NRECA MTG FLIGHT
AP	1	232.10	DRCT	01	09		2035	02/20/19	VN	3206	.00		DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	02/20/19	VN	3206	.00		DIRECTOR MILEAGE-96MILES
AP	1	232.10	DRCT	01	09		2035	02/20/19	VN	2710	.00		DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	02/20/19	VN	2710	.00		DIRECTOR MILEAGE- 8 MILES
AP	1	232.10	DRCT	01	09		2035	02/20/19	VN	180	.00		DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	02/20/19	VN	180	.00		DIRECTOR MILEAGE-22 MILES
AP	1	232.10	DRCT	01	09		2035	02/20/19	VN	290	.00		DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	02/20/19	VN	290	.00		DIRECTOR MILEAGE-50 MILES
AP	1	232.10	DRCT	01	09		2035	02/20/19	VN	124	.00		DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	02/20/19	VN	124	.00		DIRECTOR MILEAGE-54 MILES
AP	1	232.10	DRCT	01	09		2035	02/20/19	VN	351	.00		DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	02/20/19	VN	351	.00		DIRECTOR MILEAGE- 34 MILES
AP	1	232.10	DRCT	01	09		2035	02/20/19	VN	487	.00		DIRECTOR MILEAGE
AP	1	232.10	DRCT	02	09		2035	02/20/19	VN	487	.00		DIRECTOR MILEAGE-78 MILES
AP	1	232.10	DRCT	01	09		2035	02/28/19	VN	180	.00		KEC COMMITTEE MTG FEE 02/19
AP	1	232.10	DRCT	02	09		2035	02/28/19	VN	180	.00		KEC MTG MILEAGE-90 MILES
JE	41	0.00	FXJE	09	04		10	02/28/19	V	FJ9	.00	1,237.80	PREPAID INSURANCE WRITE OFF
AP	1	232.10	DRCT	04	09		2035	03/01/19	VN	295	.00		DIRECTOR AD&D INSURANCE
AP	1	232.10	DRCT	03	09		2035	03/18/19	VN	700	.00		DIRECTORS-NRECA ANNUAL MTG MEAL
AP	1	232.10	DRCT	03	09		2035	03/18/19	VN	700	.00		S BARR-NRECA ANNUAL MTG MEAL
AP	1	232.10	DRCT	03	09		2035	03/18/19	VN	700	.00		DIRECTORS MEAL-NRECA ANN MTG
AP	1	232.10	DRCT	03	09		2035	03/18/19	VN	700	.00	395.10-	DIRECTORS-NRECA ANNUAL MTG MEAL
AP	1	232.10	DRCT	03	09		2035	03/18/19	VN	700	.00	16.54-	S BARR-NRECA ANNUAL MTG MEAL
AP	1	232.10	DRCT	03	09		2035	03/18/19	VN	700	.00	96.87-	DIRECTORS MEAL-NRECA ANN MTG
AP	1	232.10	DRCT	03	09		2035	03/18/19	VN	700	.00		DIRECTORS-NRECA ANNUAL MTG MEAL
AP	1	232.10	DRCT	03	09		2035	03/18/19	VN	700	.00		S BARR-NRECA ANNUAL MTG MEAL
AP	1	232.10	DRCT	03	09		2035	03/18/19	VN	700	.00		DIRECTORS MEAL-NRECA ANN MTG

SO	TR	RACCT	ITEM	ID	DEPT	WH	BH	DATE	CK/JOB/REC/TSK PJ/VHR/VND/VEH	QTY	DEBIT	CREDIT	DESCRIPTION
AR	955	143.10	DRCT	03	09		2035	03/19/19	V I0001514	1.00	52.00	.00	STEPHEN BARR AIRPORT PARKING FOR
AR	955	143.10	DRCT	03	09		2035	03/19/19	V I0001514	1.00	39.91	.00	STEPHEN BARR-TAXI FROM AIRPORT A
AP	1	232.10	DRCT	03	09		2035	03/19/19	VN 448	.00	628.89	.00	LODGING-NRECA ANNUAL MTG-DAVID W
AP	1	232.10	DRCT	03	09		2035	03/19/19	VN 448	.00	673.89	.00	LODGING-NRECA ANN MTG-STEPHEN
AP	1	232.10	DRCT	03	09		2035	03/19/19	VN 448	.00	205.60	.00	DIRECTOR MEALS-NRECA ANN MTG
AP	1	232.10	DRCT	03	09		2035	03/19/19	VN 448	.00	645.76	.00	LODGING-NRECA ANN MTG-CHRIS
AP	1	232.10	DRCT	03	09		2035	03/19/19	VN 448	.00	645.76	.00	LODGING-NRECA ANN MTG-DARLA
AP	1	232.10	DRCT	03	09		2035	03/19/19	VN 448	.00	645.76	.00	LODGING-NRECA ANN MTG-BOB
AP	1	232.10	DRCT	03	09		2035	03/19/19	VN 448	.00	.00	1,094.00-	DWILSON-DIRECTOR TRAINING
AP	1	232.10	DRCT	01	09		2035	03/20/19	VN 487	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	03/20/19	VN 487	.00	45.24	.00	DIRECTOR MILEAGE-78 MILES
AP	1	232.10	DRCT	01	09		2035	03/20/19	VN 290	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	03/20/19	VN 290	.00	29.00	.00	DIRECTOR MILEAGE-50 MILES
AP	1	232.10	DRCT	01	09		2035	03/20/19	VN 180	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	03/20/19	VN 180	.00	12.76	.00	DIRECTOR MILEAGE-22 MILES
AP	1	232.10	DRCT	01	09		2035	03/20/19	VN 180	.00	250.00	.00	KEC MTG FEE 03/19/19
AP	1	232.10	DRCT	02	09		2035	03/20/19	VN 180	.00	52.20	.00	KEC MTG MILEAGE-90 MILES
AP	1	232.10	DRCT	01	09		2035	03/20/19	VN 180	.00	750.00	.00	NRECA ANNUAL MTG-3DAYS
AP	1	232.10	DRCT	01	09		2035	03/20/19	VN 124	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	03/20/19	VN 124	.00	31.32	.00	DIRECTOR MILEAGE-54 MILES
AP	1	232.10	DRCT	01	09		2035	03/20/19	VN 124	.00	750.00	.00	NRECA ANNUAL MTG-3 DAYS
AP	1	232.10	DRCT	02	09		2035	03/20/19	VN 124	.00	76.56	.00	MILEAGE TO AIRPORT-132MILES
AP	1	232.10	DRCT	03	09		2035	03/20/19	VN 124	.00	52.00	.00	PARKING AT AIRPORT
AP	1	232.10	DRCT	01	09		2035	03/20/19	VN 3206	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	03/20/19	VN 3206	.00	55.68	.00	DIRECTOR MILEAGE-96 MILES
AP	1	232.10	DRCT	01	09		2035	03/20/19	VN 3206	.00	750.00	.00	NRECA ANNUAL MTG-3DAYS
AP	1	232.10	DRCT	02	09		2035	03/20/19	VN 3206	.00	27.84	.00	MILEAGE TO BOBS-48 MILES
AP	1	232.10	DRCT	01	09		2035	03/20/19	VN 2710	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	03/20/19	VN 2710	.00	4.64	.00	DIRECTOR MILEAGE-8 MILES
AP	1	232.10	DRCT	01	09		2035	03/20/19	VN 2710	.00	1,000.00	.00	NRECA ANNUAL MTG-4DAYS
AP	1	232.10	DRCT	02	09		2035	03/20/19	VN 2710	.00	53.36	.00	MILEAGE TO AIRPORT-92 MILES
AP	1	232.10	DRCT	03	09		2035	03/20/19	VN 2710	.00	36.00	.00	AIRPORT PARKING
AP	1	232.10	DRCT	03	09		2035	03/20/19	VN 2710	.00	41.52	.00	TAXI TO AIRPORT
AP	1	232.10	DRCT	01	09		2035	03/20/19	VN 351	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	03/20/19	VN 351	.00	19.72	.00	DIRECTOR MILEAGE-34 MILES
AP	1	232.10	DRCT	01	09		2035	03/20/19	VN 351	.00	750.00	.00	NRECA ANNUAL MTG-3DAYS
AP	1	232.10	DRCT	02	09		2035	03/20/19	VN 351	.00	70.76	.00	MILEAGE TO AIRPORT-122 MILES
AP	1	232.10	DRCT	03	09		2035	03/26/19	VN 378	.00	619.00	.00	DAVID WILSON DIRECTOR TRAINING
JE	41	0.00	FXJE	09	04		10	03/31/19	V FJ9	.00	1,237.80	.00	PREPAID INSURANCE WRITE OFF
AP	1	232.10	DRCT	04	09		2035	04/01/19	VN 295	.00	11.76	.00	DIRECTOR AD&D INSURANCE
AP	1	232.10	INDS	00	06		2035	04/16/19	VN 700	.00	38.32	.00	MEETING WITH NUCOR
AP	1	232.10	DRCT	01	09		2035	04/17/19	VN 487	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	04/17/19	VN 487	.00	45.24	.00	DIRECTOR MILEAGE-78 MILES
AP	1	232.10	DRCT	01	09		2035	04/17/19	VN 351	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	04/17/19	VN 351	.00	19.72	.00	DIRECTOR MILEAGE-34 MILES
AP	1	232.10	DRCT	01	09		2035	04/17/19	VN 124	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	04/17/19	VN 124	.00	31.32	.00	DIRECTOR MILEAGE-54 MILES
AP	1	232.10	DRCT	01	09		2035	04/17/19	VN 290	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	04/17/19	VN 290	.00	29.00	.00	DIRECTOR MILEAGE-50 MILES
AP	1	232.10	DRCT	01	09		2035	04/17/19	VN 180	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	04/17/19	VN 180	.00	12.76	.00	DIRECTOR MILEAGE-22 MILES

SO	TR	RACCT	ITEM	ID	DEPT	WH	BH	DATE	CK/JOB/REC/TSK PJ/VHR/VND/VEH	QTY	DEBIT	CREDIT	DESCRIPTION	
AP	1	232.10	DRCT	01	09		2035	04/17/19	VN	2710	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	04/17/19	VN	2710	.00	4.64	.00	DIRECTOR MILEAGE-8 MILES
AP	1	232.10	DRCT	01	09		2035	04/17/19	VN	3206	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	04/17/19	VN	3206	.00	55.68	.00	DIRECTOR MILEAGE-96 MILES
JE	41	0.00	FXJE	09	04		10	04/30/19	V	FJ9	.00	1,237.80	.00	PREPAID INSURANCE WRITE OFF
AP	1	232.10	DRCT	04	09		2035	05/01/19	VN	295	.00	11.76	.00	DIRECTOR AD&D INSURANCE
AP	1	232.10	DRCT	01	09		2035	05/16/19	VN	487	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	05/16/19	VN	487	.00	45.24	.00	DIRECTOR MILEAGE- 78 MILES
AP	1	232.10	DRCT	01	09		2035	05/16/19	VN	351	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	05/16/19	VN	351	.00	19.72	.00	DIRECTOR MILEAGE-34 MILES
AP	1	232.10	DRCT	01	09		2035	05/16/19	VN	124	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	05/16/19	VN	124	.00	31.32	.00	DIRECTOR MILEAGE-54 MILES
AP	1	232.10	DRCT	01	09		2035	05/16/19	VN	290	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	05/16/19	VN	290	.00	29.00	.00	DIRECTOR MILEAGE-50 MILES
AP	1	232.10	DRCT	01	09		2035	05/16/19	VN	180	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	05/16/19	VN	180	.00	12.76	.00	DIRECTOR MILEAGE-22 MILES
AP	1	232.10	DRCT	01	09		2035	05/16/19	VN	2710	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	05/16/19	VN	2710	.00	4.64	.00	DIRECTOR MILEAGE-8 MILES
AP	1	232.10	DRCT	01	09		2035	05/16/19	VN	3206	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	01	09		2035	05/21/19	VN	180	.00	250.00	.00	KEC MTG FEE 05/19
AP	1	232.10	DRCT	02	09		2035	05/21/19	VN	180	.00	52.20	.00	KEC MTG MILEAGE-90 MILES
JE	41	0.00	FXJE	09	04		10	05/31/19	V	FJ9	.00	1,237.80	.00	PREPAID INSURANCE WRITE OFF
AP	1	232.10	DRCT	04	09		2035	06/01/19	VN	295	.00	11.76	.00	DIRECTOR AD&D INSURANCE
AP	1	232.10	DRCT	01	09		2035	06/17/19	VN	487	.00	700.00	.00	2019 ANNUAL MEETING FEE
AP	1	232.10	DRCT	01	09		2035	06/17/19	VN	351	.00	700.00	.00	2019 ANNUAL MEETING FEE
AP	1	232.10	DRCT	01	09		2035	06/17/19	VN	124	.00	700.00	.00	2019 ANNUAL MEETING FEE
AP	1	232.10	DRCT	01	09		2035	06/17/19	VN	290	.00	700.00	.00	2019 ANNUAL MEETING FEE
AP	1	232.10	DRCT	01	09		2035	06/17/19	VN	180	.00	700.00	.00	2019 ANNUAL MEETING FEE
AP	1	232.10	DRCT	01	09		2035	06/17/19	VN	2710	.00	700.00	.00	2019 ANNUAL MEETING FEE
AP	1	232.10	DRCT	01	09		2035	06/17/19	VN	3206	.00	700.00	.00	2019 ANNUAL MEETING FEE
AP	1	232.10	DRCT	01	09		2035	06/19/19	VN	487	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	06/19/19	VN	487	.00	45.24	.00	DIRECTOR MILEAGE
AP	1	232.10	DRCT	01	09		2035	06/19/19	VN	351	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	06/19/19	VN	351	.00	19.72	.00	DIRECTOR MILEAGE
AP	1	232.10	DRCT	01	09		2035	06/19/19	VN	124	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	06/19/19	VN	124	.00	31.32	.00	DIRECTOR MILEAGE
AP	1	232.10	DRCT	01	09		2035	06/19/19	VN	290	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	06/19/19	VN	290	.00	29.00	.00	DIRECTOR MILEAGE
AP	1	232.10	DRCT	01	09		2035	06/19/19	VN	180	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	06/19/19	VN	180	.00	12.76	.00	DIRECTOR MILEAGE
AP	1	232.10	DRCT	01	09		2035	06/19/19	VN	2710	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	06/19/19	VN	2710	.00	4.64	.00	DIRECTOR MILEAGE
AP	1	232.10	DRCT	01	09		2035	06/19/19	VN	3206	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	06/19/19	VN	3206	.00	55.68	.00	DIRECTOR MILEAGE
JE	41	0.00	FXJE	09	04		10	06/30/19	V	FJ9	.00	1,237.80	.00	PREPAID INSURANCE WRITE OFF
AP	1	232.10	DRCT	04	09		2035	07/01/19	VN	295	.00	11.76	.00	DIRECTOR AD&D INSURANCE
AP	1	232.10	DRCT	01	09		2035	07/17/19	VN	3206	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	07/17/19	VN	3206	.00	55.68	.00	DIRECTOR MILEAGE-96 MILES
AP	1	232.10	DRCT	01	09		2035	07/17/19	VN	2710	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	07/17/19	VN	2710	.00	4.64	.00	DIRECTOR MILEAGE-8 MILES
AP	1	232.10	DRCT	01	09		2035	07/17/19	VN	180	.00	700.00	.00	DIRECTOR FEE

SO	TR	RACCT	ITEM	ID	DEPT	WH	BH	DATE	CK/JOB/REC/TSK PJ/VHR/VND/VEH	QTY	DEBIT	CREDIT	DESCRIPTION
AP	1	232.10	DRCT	02	09		2035	07/17/19	VN	180	.00	.00	DIRECTOR MILEAGE-22 MILES
AP	1	232.10	DRCT	01	09		2035	07/17/19	VN	180	.00	.00	KEC MTG FEE 07/16/19
AP	1	232.10	DRCT	02	09		2035	07/17/19	VN	180	.00	.00	KEC MTG MILEAGE-90 MILES
AP	1	232.10	DRCT	01	09		2035	07/17/19	VN	290	.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	07/17/19	VN	290	.00	.00	DIRECTOR MILEAGE-50 MILES
AP	1	232.10	DRCT	01	09		2035	07/17/19	VN	124	.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	07/17/19	VN	124	.00	.00	DIRECTOR MILEAGE-54 MILES
AP	1	232.10	DRCT	01	09		2035	07/17/19	VN	351	.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	07/17/19	VN	351	.00	.00	DIRECTOR MILEAGE-34 MILES
AP	1	232.10	DRCT	01	09		2035	07/17/19	VN	487	.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	07/17/19	VN	487	.00	.00	DIRECTOR MILEAGE-78 MILES
JE	41	0.00	FXJE	09	04		10	07/31/19	V	FJ9	.00	.00	PREPAID INSURANCE WRITE OFF
AP	1	232.10	DRCT	04	09		2035	08/01/19	VN	295	.00	.00	DIRECTOR AD&D INSURANCE
AP	1	232.10	DRCT	03	09		2035	08/16/19	VN	700	.00	.00	DARLA KAEC MTG LODGING 07/19
AP	1	232.10	DRCT	01	09		2035	08/21/19	VN	3206	.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	08/21/19	VN	3206	.00	.00	DIRECTOR MILEAGE-96 MILES
AP	1	232.10	DRCT	01	09		2035	08/21/19	VN	2710	.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	08/21/19	VN	2710	.00	.00	DIRECTOR MILEAGE-8 MILES
AP	1	232.10	DRCT	01	09		2035	08/21/19	VN	180	.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	08/21/19	VN	180	.00	.00	DIRECTOR MILEAGE-22 MILES
AP	1	232.10	DRCT	01	09		2035	08/21/19	VN	180	.00	.00	KEC MTG FEE 08/19
AP	1	232.10	AREC	02	09		2035	08/21/19	VN	180	.00	.00	KEC MTG MILEAGE-90 MILES
AP	1	232.10	DRCT	01	09		2035	08/21/19	VN	290	.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	08/21/19	VN	290	.00	.00	DIRECTOR MILEAGE-50 MILES
AP	1	232.10	DRCT	01	09		2035	08/21/19	VN	124	.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	08/21/19	VN	124	.00	.00	DIRECTOR MILEAGE-54 MILES
AP	1	232.10	DRCT	01	09		2035	08/21/19	VN	351	.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	08/21/19	VN	351	.00	.00	DIRECTOR MILEAGE-34 MILES
AP	1	232.10	DRCT	01	09		2035	08/21/19	VN	487	.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	08/21/19	VN	487	.00	.00	DIRECTOR MILEAGE-78 MILES
JE	41	0.00	FXJE	09	04		10	08/31/19	V	FJ9	.00	.00	PREPAID INSURANCE WRITE OFF
AP	1	232.10	DRCT	04	09		2035	09/01/19	VN	295	.00	.00	DIRECTOR AD&D INSURANCE
AP	1	232.10	DRCT	01	09		2035	09/18/19	VN	2710	.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	09/18/19	VN	2710	.00	.00	DIRECTOR MILEAGE-8 MILES
AP	1	232.10	DRCT	01	09		2035	09/18/19	VN	2710	.00	.00	BIG RIVERS ANNUAL MTG 9/19/19
AP	1	232.10	DRCT	02	09		2035	09/18/19	VN	2710	.00	.00	DIRECTOR MILEAGE TO HBURG-44 MI
AP	1	232.10	DRCT	01	09		2035	09/18/19	VN	351	.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	09/18/19	VN	351	.00	.00	DIRECTOR MILEAGE-34 MILES
AP	1	232.10	DRCT	01	09		2035	09/18/19	VN	351	.00	.00	BIG RIVERS ANNUAL MTG 9/19/19
AP	1	232.10	DRCT	02	09		2035	09/18/19	VN	351	.00	.00	DIRECTOR MILEAGE-194 MILES
AP	1	232.10	DRCT	01	09		2035	09/18/19	VN	487	.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	09/18/19	VN	487	.00	.00	DIRECTOR MILEAGE-78 MILES
AP	1	232.10	DRCT	01	09		2035	09/18/19	VN	124	.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	01	09		2035	09/18/19	VN	290	.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	09/18/19	VN	290	.00	.00	DIRECTOR MILEAGE-50 MILES
AP	1	232.10	DRCT	01	09		2035	09/18/19	VN	180	.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	09/18/19	VN	180	.00	.00	DIRECTOR MILEAGE-22 MILES
AP	1	232.10	DRCT	01	09		2035	09/18/19	VN	180	.00	.00	BIG RIVER ANNUAL MTG 9/19/19
AP	1	232.10	DRCT	01	09		2035	09/18/19	VN	3206	.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	09/18/19	VN	3206	.00	.00	DIRECTOR MILEAGE-96 MILES
AP	1	232.10	DRCT	01	09		2035	09/18/19	VN	3206	.00	.00	BIG RIVERS ANNUAL MTG 09/19/19

SO	TR	RACCT	ITEM	ID	DEPT	WH	BH	DATE	CK/JOB/REC/TSK PJ/VHR/VND/VEH	QTY	DEBIT	CREDIT	DESCRIPTION	
AP	1	232.10	DRCT	02	09		2035	09/18/19	VN	3206	.00	63.80	.00	DIRECTOR MILEAGE-110 MILES
JE	41	0.00	FXJE	09	04		10	09/30/19	V	FJ9	.00	1,267.00	.00	PREPAID INSURANCE WRITE OFF
AP	1	232.10	DRCT	04	09		2035	10/01/19	VN	295	.00	11.76	.00	DIRECTOR AD&D INSURANCE
AP	1	232.10	DRCT	01	09		2035	10/16/19	VN	487	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	10/16/19	VN	487	.00	45.24	.00	DIRECTOR MILEAGE-78 MILES
AP	1	232.10	DRCT	01	09		2035	10/16/19	VN	351	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	10/16/19	VN	351	.00	19.72	.00	DIRECTOR MILEAGE-34 MILES
AP	1	232.10	DRCT	01	09		2035	10/16/19	VN	124	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	10/16/19	VN	124	.00	31.32	.00	DIRECTOR MILEAGE-54 MILES
AP	1	232.10	DRCT	01	09		2035	10/16/19	VN	290	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	10/16/19	VN	290	.00	29.00	.00	DIRECTOR MILEAGE- 50 MILES
AP	1	232.10	DRCT	01	09		2035	10/16/19	VN	180	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	10/16/19	VN	180	.00	12.76	.00	DIRECTOR MILEAGE-22 MILES
AP	1	232.10	DRCT	01	09		2035	10/16/19	VN	2710	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	10/16/19	VN	2710	.00	4.64	.00	DIRECTOR MILEAGE-8 MILES
AP	1	232.10	DRCT	01	09		2035	10/16/19	VN	3206	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	10/16/19	VN	3206	.00	55.68	.00	DIRECTOR MILEAGE-96 MILES
AP	1	232.10	DRCT	01	09		2035	10/16/19	VN	3206	.00	.00	250.00-	BIG RIVERS BD MTG 9/19-DIDNT GO
AP	1	232.10	DRCT	02	09		2035	10/16/19	VN	3206	.00	.00	63.80-	MILEAGE TO BREC BD MTG-DIDNT GO
AP	1	232.10	DRCT	03	09		2035	10/16/19	VN	700	.00	149.74	.00	DARLA KAEC MTG LODGING
JE	49	0.00	DRCT	02	09		2035	10/31/19	V	JE100	.00	52.20	.00	TO CORRECT ITEM ID ON CK#125555
JE	49	0.00	AREC	02	09		2035	10/31/19	V	JE100	.00	.00	52.20-	TO CORRECT ITEM ID ON CK#125555
JE	41	0.00	FXJE	09	04		10	10/31/19	V	FJ9	.00	1,267.00	.00	PREPAID INSURANCE WRITE OFF
AP	1	232.10	DRCT	04	09		2035	11/01/19	VN	295	.00	11.76	.00	DIRECTOR AD&D INSURANCE
AP	1	232.10	DRCT	01	09		2035	11/17/19	VN	3206	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	11/17/19	VN	3206	.00	105.56	.00	DIRECTOR MILEAGE-182 MILES
AP	1	232.10	DRCT	01	09		2035	11/17/19	VN	3206	.00	500.00	.00	KEC ANNUAL MTG 11/18-11/19
AP	1	232.10	DRCT	01	09		2035	11/17/19	VN	2710	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	11/17/19	VN	2710	.00	54.52	.00	DIRECTOR MILEAGE-94 MILES
AP	1	232.10	DRCT	01	09		2035	11/17/19	VN	2710	.00	500.00	.00	KEC ANNUAL MTG 11/18-11/19
AP	1	232.10	DRCT	03	09		2035	11/17/19	VN	2710	.00	195.39	.00	KEC ANNUAL MTG LODGING
AP	1	232.10	DRCT	01	09		2035	11/17/19	VN	180	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	11/17/19	VN	180	.00	52.20	.00	DIRECTOR MILEAGE-90 MILES
AP	1	232.10	DRCT	01	09		2035	11/17/19	VN	180	.00	500.00	.00	KEC ANNUAL MTG 11/18-11/19
AP	1	232.10	DRCT	01	09		2035	11/17/19	VN	290	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	11/17/19	VN	290	.00	77.72	.00	DIRECTOR MILEAGE-134 MILES
AP	1	232.10	DRCT	01	09		2035	11/17/19	VN	124	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	11/17/19	VN	124	.00	76.56	.00	DIRECTOR MILEAGE-132 MILES
AP	1	232.10	DRCT	01	09		2035	11/17/19	VN	124	.00	500.00	.00	KEC ANNUAL MTG 11/18-11/19
AP	1	232.10	DRCT	01	09		2035	11/17/19	VN	351	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	11/17/19	VN	351	.00	68.44	.00	DIRECTOR MILEAGE-118 MILES
AP	1	232.10	DRCT	01	09		2035	11/17/19	VN	351	.00	500.00	.00	KEC ANNUAL MTG 11/18-11/19
AP	1	232.10	DRCT	01	09		2035	11/17/19	VN	487	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	11/17/19	VN	487	.00	96.28	.00	DIRECTOR MILEAGE-166 MILES
AP	1	232.10	DRCT	03	09		2035	11/18/19	VN	448	.00	286.04	.00	KAEC ANNUAL MTG MEAL-DIRECTORS
AP	1	232.10	DRCT	05	09		2035	11/18/19	VN	448	.00	1,238.00	.00	DAVID WILSON-DIRECTOR TRAINING
AP	1	232.10	DRCT	03	09		2035	11/18/19	VN	700	.00	235.11	.00	DWILSON DIRECTOR TRAINING DEPOSIT
JE	41	0.00	FXJE	09	04		10	11/30/19	V	FJ9	.00	1,267.00	.00	PREPAID INSURANCE WRITE OFF
AP	1	232.10	DRCT	04	09		2035	12/01/19	VN	295	.00	11.76	.00	DIRECTOR AD&D INSURANCE
AP	1	232.10	DRCT	03	09		2035	12/16/19	VN	700	.00	148.48	.00	KAEC ANNUAL MEETING MEALS
AP	1	232.10	DRCT	03	09		2035	12/16/19	VN	700	.00	3,250.00	.00	2019 NCREA ANNUAL MTG-DIRECTORS

SO	TR	RACCT	ITEM	ID	DEPT	WH	BH	DATE	CK/JOB/REC/TSK PJ/VHR/VND/VEH	QTY	DEBIT	CREDIT	DESCRIPTION
AP	1	232.10	DRCT	01	09		2035	12/18/19	VN 3206	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	12/18/19	VN 3206	.00	105.56	.00	DIRECTOR MILEAGE-182 MILES
AP	1	232.10	DRCT	01	09		2035	12/18/19	VN 3206	.00	.00	700.00-	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	12/18/19	VN 3206	.00	.00	105.56-	DIRECTOR MILEAGE-182 MILES
AP	1	232.10	DRCT	01	09		2035	12/18/19	VN 3206	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	12/18/19	VN 3206	.00	55.68	.00	DIRECTOR MILEAGE-96 MILES
AP	1	232.10	DRCT	01	09		2035	12/18/19	VN 2710	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	12/18/19	VN 2710	.00	4.64	.00	DIRECTOR MILEAGE-8 MILES
AP	1	232.10	DRCT	03	09		2035	12/18/19	VN 2710	.00	403.00	.00	NRECA ANNUAL MTG FLIGHT
AP	1	232.10	DRCT	01	09		2035	12/18/19	VN 2710	.00	750.00	.00	DIRECTOR TRAINING
AP	1	232.10	DRCT	02	09		2035	12/18/19	VN 2710	.00	184.44	.00	MILEAGE TO OPRYLAND-318 MILES
AP	1	232.10	DRCT	01	09		2035	12/18/19	VN 487	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	12/18/19	VN 487	.00	45.24	.00	DIRECTOR MILEAGE-78 MILES
AP	1	232.10	DRCT	01	09		2035	12/18/19	VN 351	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	12/18/19	VN 351	.00	19.72	.00	DIRECTOR MILEAGE-34 MILES
AP	1	232.10	DRCT	01	09		2035	12/18/19	VN 124	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	12/18/19	VN 124	.00	31.32	.00	DIRECTOR MILEAGE-54 MILES
AP	1	232.10	DRCT	01	09		2035	12/18/19	VN 290	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	12/18/19	VN 290	.00	29.00	.00	DIRECTOR MILEAGE
AP	1	232.10	DRCT	01	09		2035	12/18/19	VN 180	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2035	12/18/19	VN 180	.00	12.76	.00	DIRECTOR MILEAGE-22 MILES
AP	1	232.10	DRCT	03	09		2035	12/20/19	VN 448	.00	390.78	.00	C CREECH LODGING-KEC ANNUAL MTG
AP	1	232.10	DRCT	03	09		2035	12/20/19	VN 448	.00	440.78	.00	S BARR LODGING-KEC ANNUAL MTG
AP	1	232.10	DRCT	03	09		2035	12/20/19	VN 448	.00	390.78	.00	B RHODES LODGING-KEC ANNUAL MTG
AP	1	232.10	DRCT	03	09		2035	12/20/19	VN 448	.00	390.78	.00	D SIPES LODGING-KEC ANNUAL MTG
AP	1	232.10	DRCT	03	09		2035	12/20/19	VN 448	.00	453.00	.00	C CREECH FLIGHT-NRECA ANN MTG
AP	1	232.10	DRCT	03	09		2035	12/20/19	VN 448	.00	366.00	.00	DARLAS FLIGHT-NRECA ANNUAL MTG
AP	1	232.10	DRCT	03	09		2035	12/20/19	VN 448	.00	224.38	.00	D WILSON LODGING-TRAINING
AP	1	232.10	DRCT	03	09		2035	12/30/19	VN 84	.00	1,279.43	.00	2019 KEC ANNUAL MEETING MEALS
JE	40	930.20	INDS	00	06		2035	12/31/19	V JE101	.00	.00	50.08-	TO RCLS MTG WITH NUCOR ACH 683
JE	40	930.20	INDS	00	06		2035	12/31/19	V JE102	.00	50.08	.00	TO REVERSE & CORRECT JE101
JE	40	930.20	INDS	00	06		2035	12/31/19	V JE102	.00	.00	38.32-	TO REVERSE & CORRECT JE101
JE	41	0.00	FXJE	09	04			10 12/31/19	V FJ9	.00	1,267.00	.00	PREPAID INSURANCE WRITE OFF

NUMBER OF RECORDS FOUND - 288

TOTAL QTY 2.00
 TOTAL DEBIT 110,128.92
 TOTAL CREDIT 2,862.47-

 NET BALANCE 107,266.45

SO	TR	RACCT	ITEM	ID	DEPT	WH	BH	DATE	CK/JOB/REC/TSK PJ/VHR/VND/VEH	QTY	DEBIT	CREDIT	DESCRIPTION
AP	1	232.10	ANMT	00	06		2035	04/18/19	VN 312	.00	150.00	.00	NOMINATING COMMITTEE FEE
AP	1	232.10	ANMT	00	06		2035	04/18/19	VN 312	.00	17.40	.00	MILEAGE-30 MILES
AP	1	232.10	ANMT	00	06		2035	04/18/19	VN 216	.00	150.00	.00	NOMINATING COMMITTEE FEE
AP	1	232.10	ANMT	00	06		2035	04/18/19	VN 216	.00	26.68	.00	MILEAGE-46 MILES
AP	1	232.10	ANMT	00	06		2035	04/18/19	VN 2500	.00	150.00	.00	NOMINATING COMMITTEE FEE
AP	1	232.10	ANMT	00	06		2035	04/18/19	VN 2500	.00	42.92	.00	MILEAGE-74 MILES
AP	1	232.10	ANMT	00	06		2035	04/18/19	VN 117	.00	150.00	.00	NOMINATING COMMITTEE FEE
AP	1	232.10	ANMT	00	06		2035	04/18/19	VN 117	.00	4.64	.00	MILEAGE-8 MILES
AP	1	232.10	ANMT	00	06		2035	04/18/19	VN 741	.00	150.00	.00	NOMINATING COMMITTEE FEE
AP	1	232.10	ANMT	00	06		2035	04/18/19	VN 741	.00	2.32	.00	MILEAGE-4 MILES
AP	1	232.10	ANMT	00	06		2035	05/13/19	VN 376	.00	262.88	.00	ANNUAL MEETING BANNERS
AP	1	232.10	ANMT	00	06		2035	05/16/19	VN 700	.00	38.41	.00	NOMINATING COMMITTEE LUNCH
AP	1	232.10	ANMT	00	06		2035	05/19/19	VN 448	.00	2.50	.00	NOMINATING COMMITTEE LUNCH
AP	1	232.10	ANMT	00	06		2035	05/24/19	VN 3808	.00	267.12	.00	ANNUAL MTG POLOS FOR DIRECTORS
AP	1	232.10	ANMT	00	06		2035	06/07/19	VN 3808	.00	29.68	.00	ANNUAL MTG SHIRT-AL APPLGATE
AP	1	232.10	ANMT	00	06		2035	06/10/19	VN 376	.00	64.66	.00	ANNUAL MEETING SIGNS
AP	1	232.10	ANMT	00	06		2035	06/11/19	VN 188	.00	75.00	.00	ANNUAL MTG DOOR PRIZES
AP	1	232.10	ANMT	00	06		2035	06/12/19	VN 3808	.00	980.50	.00	ANNUAL MEETING SHIRTS
AP	1	232.10	ANMT	00	06		2035	06/17/19	VN 4273	.00	760.00	.00	DJ FOR ANNUAL MTG & MBR APPRECIATION
AP	1	232.10	ANMT	00	06		2035	06/17/19	VN 671	.00	4.24	.00	RIBBON FOR BALLOONS
AP	1	232.10	ANMT	00	06		2035	06/17/19	VN 700	.00	871.78	.00	ANNUAL MEETING DOOR PRIZES
AP	1	232.10	ANMT	00	06		2035	06/17/19	VN 700	.00	251.28	.00	ANNUAL MEETING SUPPLIES
AP	1	232.10	ANMT	00	06		2035	06/17/19	VN 700	.00	106.98	.00	ANNUAL MEETING COMMITTEE LUNCH
AP	1	232.10	ANMT	00	06		2035	06/20/19	VN 3426	.00	397.50	.00	4- GOLF CARTS FOR ANNUAL MTG
AP	1	232.10	ANMT	00	06		2035	06/20/19	VN 3426	.00	397.50	.00	4-GOLF CARTS FOR MBR APPRECIATION
AP	1	232.10	ANMT	00	06		2035	06/25/19	VN 4069	.00	2,094.63	.00	ANNUAL MEETING MEAL
AP	1	232.10	ANMT	00	06		2035	06/26/19	VN 188	.00	50.00	.00	ANNUAL MEETING DOOR PRIZES
PY	10	242.20	ACLB	01	01		719	06/29/19		12.00	455.04	.00	ACCRUED LABOR
PY	10	242.20	ACLB	01	02		719	06/29/19		24.00	521.88	.00	ACCRUED LABOR
PY	10	242.20	ACLB	01	03		719	06/29/19		35.00	1,402.88	.00	ACCRUED LABOR
PY	10	242.20	ACLB	01	04		719	06/29/19		152.00	4,042.48	.00	ACCRUED LABOR
PY	10	242.20	ACLB	01	05		719	06/29/19		73.50	2,285.35	.00	ACCRUED LABOR
PY	10	242.20	ACLB	01	06		719	06/29/19		48.00	2,089.44	.00	ACCRUED LABOR
PY	10	242.20	ACLB	01	07		719	06/29/19		66.00	2,443.71	.00	ACCRUED LABOR
PY	10	242.20	ACLB	01	08		719	06/29/19		40.00	1,367.62	.00	ACCRUED LABOR
PY	10	242.20	ACLB	02	02		719	06/29/19		2.50	60.80	.00	ACCRUED LABOR OVERTIME
JE	44	165.12	BENE	02	01		1	06/30/19		.00	7.17	.00	BENEFIT EMPLOYEES WORKERS COMP
JE	44	165.12	BENE	02	02		1	06/30/19		.00	9.19	.00	BENEFIT EMPLOYEES WORKERS COMP
JE	44	165.12	BENE	02	03		1	06/30/19		.00	22.12	.00	BENEFIT EMPLOYEES WORKERS COMP
JE	44	165.12	BENE	02	04		1	06/30/19		.00	63.73	.00	BENEFIT EMPLOYEES WORKERS COMP
JE	44	165.12	BENE	02	05		1	06/30/19		.00	36.03	.00	BENEFIT EMPLOYEES WORKERS COMP
JE	44	165.12	BENE	02	06		1	06/30/19		.00	32.94	.00	BENEFIT EMPLOYEES WORKERS COMP
JE	44	165.12	BENE	02	07		1	06/30/19		.00	38.53	.00	BENEFIT EMPLOYEES WORKERS COMP
JE	44	165.12	BENE	02	08		1	06/30/19		.00	21.56	.00	BENEFIT EMPLOYEES WORKERS COMP
JE	44	165.22	BENE	03	01		1	06/30/19		.00	78.24	.00	BENEFIT EMPLOYEES RETIREMENT
JE	44	165.22	BENE	03	02		1	06/30/19		.00	100.18	.00	BENEFIT EMPLOYEES RETIREMENT
JE	44	165.22	BENE	03	03		1	06/30/19		.00	241.20	.00	BENEFIT EMPLOYEES RETIREMENT
JE	44	165.22	BENE	03	04		1	06/30/19		.00	695.04	.00	BENEFIT EMPLOYEES RETIREMENT
JE	44	165.22	BENE	03	05		1	06/30/19		.00	392.93	.00	BENEFIT EMPLOYEES RETIREMENT
JE	44	165.22	BENE	03	06		1	06/30/19		.00	359.25	.00	BENEFIT EMPLOYEES RETIREMENT
JE	44	165.22	BENE	03	07		1	06/30/19		.00	420.16	.00	BENEFIT EMPLOYEES RETIREMENT

SO	TR	RACCT	ITEM	ID	DEPT	WH	BH	DATE	CK/JOB/REC/TSK PJ/VHR/VND/VEH	QTY	DEBIT	CREDIT	DESCRIPTION
JE	44	165.22	BENE	03	08		1	06/30/19		.00	235.14	.00	BENEFIT EMPLOYEES RETIREMENT
JE	44	165.23	BENE	04	01		1	06/30/19		.00	60.67	.00	BENEFIT EMPLOYEES INSURANCE
JE	44	165.23	BENE	04	02		1	06/30/19		.00	77.68	.00	BENEFIT EMPLOYEES INSURANCE
JE	44	165.23	BENE	04	03		1	06/30/19		.00	187.04	.00	BENEFIT EMPLOYEES INSURANCE
JE	44	165.23	BENE	04	04		1	06/30/19		.00	538.96	.00	BENEFIT EMPLOYEES INSURANCE
JE	44	165.23	BENE	04	05		1	06/30/19		.00	304.69	.00	BENEFIT EMPLOYEES INSURANCE
JE	44	165.23	BENE	04	06		1	06/30/19		.00	278.57	.00	BENEFIT EMPLOYEES INSURANCE
JE	44	165.23	BENE	04	07		1	06/30/19		.00	325.80	.00	BENEFIT EMPLOYEES INSURANCE
JE	44	165.23	BENE	04	08		1	06/30/19		.00	182.34	.00	BENEFIT EMPLOYEES INSURANCE
JE	44	228.30	BENE	05	01		1	06/30/19		.00	7.82	.00	BENEFIT EMPLOYEES POST RETIREMT
JE	44	228.30	BENE	05	02		1	06/30/19		.00	10.02	.00	BENEFIT EMPLOYEES POST RETIREMT
JE	44	228.30	BENE	05	03		1	06/30/19		.00	24.11	.00	BENEFIT EMPLOYEES POST RETIREMT
JE	44	228.30	BENE	05	04		1	06/30/19		.00	69.49	.00	BENEFIT EMPLOYEES POST RETIREMT
JE	44	228.30	BENE	05	05		1	06/30/19		.00	39.28	.00	BENEFIT EMPLOYEES POST RETIREMT
JE	44	228.30	BENE	05	06		1	06/30/19		.00	35.92	.00	BENEFIT EMPLOYEES POST RETIREMT
JE	44	228.30	BENE	05	07		1	06/30/19		.00	42.01	.00	BENEFIT EMPLOYEES POST RETIREMT
JE	44	228.30	BENE	05	08		1	06/30/19		.00	23.51	.00	BENEFIT EMPLOYEES POST RETIREMT
JE	44	242.90	BENE	09	01		1	06/30/19		.00	1.54	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	242.90	BENE	09	02		1	06/30/19		.00	1.97	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	242.90	BENE	09	03		1	06/30/19		.00	4.75	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	242.90	BENE	09	04		1	06/30/19		.00	13.69	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	242.90	BENE	09	05		1	06/30/19		.00	7.74	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	242.90	BENE	09	06		1	06/30/19		.00	7.08	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	242.90	BENE	09	07		1	06/30/19		.00	8.28	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	242.90	BENE	09	08		1	06/30/19		.00	4.63	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	408.30	BENE	07	01		1	06/30/19		.00	39.57	.00	BENEFIT EMPLOYEES FICA
JE	44	408.30	BENE	07	02		1	06/30/19		.00	50.67	.00	BENEFIT EMPLOYEES FICA
JE	44	408.30	BENE	07	03		1	06/30/19		.00	121.99	.00	BENEFIT EMPLOYEES FICA
JE	44	408.30	BENE	07	04		1	06/30/19		.00	351.52	.00	BENEFIT EMPLOYEES FICA
JE	44	408.30	BENE	07	05		1	06/30/19		.00	198.72	.00	BENEFIT EMPLOYEES FICA
JE	44	408.30	BENE	07	06		1	06/30/19		.00	181.69	.00	BENEFIT EMPLOYEES FICA
JE	44	408.30	BENE	07	07		1	06/30/19		.00	212.50	.00	BENEFIT EMPLOYEES FICA
JE	44	408.30	BENE	07	08		1	06/30/19		.00	118.92	.00	BENEFIT EMPLOYEES FICA
JE	44	408.40	BENE	08	01		1	06/30/19		.00	.07	.00	BENEFIT EMPLOYEES STATE UNEMPLOY
JE	44	408.40	BENE	08	02		1	06/30/19		.00	.08	.00	BENEFIT EMPLOYEES STATE UNEMPLOY
JE	44	408.40	BENE	08	03		1	06/30/19		.00	.20	.00	BENEFIT EMPLOYEES STATE UNEMPLOY
JE	44	408.40	BENE	08	04		1	06/30/19		.00	.58	.00	BENEFIT EMPLOYEES STATE UNEMPLOY
JE	44	408.40	BENE	08	05		1	06/30/19		.00	.33	.00	BENEFIT EMPLOYEES STATE UNEMPLOY
JE	44	408.40	BENE	08	06		1	06/30/19		.00	.30	.00	BENEFIT EMPLOYEES STATE UNEMPLOY
JE	44	408.40	BENE	08	07		1	06/30/19		.00	.35	.00	BENEFIT EMPLOYEES STATE UNEMPLOY
JE	44	408.40	BENE	08	08		1	06/30/19		.00	.20	.00	BENEFIT EMPLOYEES STATE UNEMPLOY
JE	44	408.70	BENE	06	01		1	06/30/19		.00	.08	.00	BENEFIT EMPLOYEES FED UNEMPLOY
JE	44	408.70	BENE	06	02		1	06/30/19		.00	.10	.00	BENEFIT EMPLOYEES FED UNEMPLOY
JE	44	408.70	BENE	06	03		1	06/30/19		.00	.24	.00	BENEFIT EMPLOYEES FED UNEMPLOY
JE	44	408.70	BENE	06	04		1	06/30/19		.00	.70	.00	BENEFIT EMPLOYEES FED UNEMPLOY
JE	44	408.70	BENE	06	05		1	06/30/19		.00	.40	.00	BENEFIT EMPLOYEES FED UNEMPLOY
JE	44	408.70	BENE	06	06		1	06/30/19		.00	.36	.00	BENEFIT EMPLOYEES FED UNEMPLOY
JE	44	408.70	BENE	06	07		1	06/30/19		.00	.42	.00	BENEFIT EMPLOYEES FED UNEMPLOY
JE	44	408.70	BENE	06	08		1	06/30/19		.00	.24	.00	BENEFIT EMPLOYEES FED UNEMPLOY
JE	44	926.00	BENE	01	01		1	06/30/19		.00	53.02	.00	BENEFIT EMPLOYEES PAID LEAVE
JE	44	926.00	BENE	01	02		1	06/30/19		.00	67.89	.00	BENEFIT EMPLOYEES PAID LEAVE

SO	TR	RACCT	ITEM	ID	DEPT	WH	BH	DATE	CK/JOB/REC/TSK PJ/VHR/VND/VEH	QTY	DEBIT	CREDIT	DESCRIPTION
JE	44	926.00	BENE	01	03		1	06/30/19		.00	163.45	.00	BENEFIT EMPLOYEES PAID LEAVE
JE	44	926.00	BENE	01	04		1	06/30/19		.00	471.00	.00	BENEFIT EMPLOYEES PAID LEAVE
JE	44	926.00	BENE	01	05		1	06/30/19		.00	266.27	.00	BENEFIT EMPLOYEES PAID LEAVE
JE	44	926.00	BENE	01	06		1	06/30/19		.00	243.45	.00	BENEFIT EMPLOYEES PAID LEAVE
JE	44	926.00	BENE	01	07		1	06/30/19		.00	284.73	.00	BENEFIT EMPLOYEES PAID LEAVE
JE	44	926.00	BENE	01	08		1	06/30/19		.00	159.35	.00	BENEFIT EMPLOYEES PAID LEAVE
JE	44	926.00	BENE	09	01		1	06/30/19		.00	36.69	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	926.00	BENE	09	02		1	06/30/19		.00	46.98	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	926.00	BENE	09	03		1	06/30/19		.00	113.12	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	926.00	BENE	09	04		1	06/30/19		.00	325.96	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	926.00	BENE	09	05		1	06/30/19		.00	184.28	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	926.00	BENE	09	06		1	06/30/19		.00	168.48	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	926.00	BENE	09	07		1	06/30/19		.00	197.04	.00	BENEFIT EMPLOYEES 401K CO. PD
JE	44	926.00	BENE	09	08		1	06/30/19		.00	110.28	.00	BENEFIT EMPLOYEES 401K CO. PD
TR	50	184.10	TREX	99	04		1	06/30/19		16.00	291.84	.00	TRANSPORTATION EXP CONTROL FILE
TR	50	184.10	TREX	99	05		1	06/30/19		6.00	139.08	.00	TRANSPORTATION EXP CONTROL FILE
TR	50	184.10	TREX	99	06		1	06/30/19		16.00	429.92	.00	TRANSPORTATION EXP CONTROL FILE
AP	1	232.10	ANMT	00	06	2035	07/01/19	VN	3251	.00	200.00	.00	ANNUAL MTG 19
AP	1	232.10	ANMT	00	06	2035	07/01/19	VN	84	.00	1,632.40	.00	12- QUART BUCKETS
AP	1	232.10	ANMT	00	06	2035	07/16/19	VN	700	.00	75.00	.00	WALMART GIFT CARDS-DOOR PRIZE
AP	1	232.10	ANMT	00	06	2035	07/16/19	VN	700	.00	25.00	.00	MIGUELS GIFT CARDS-DOOR PRIZE
AP	1	232.10	ANMT	00	06	2035	07/16/19	VN	700	.00	73.14	.00	COOLER FOR ANNUAL MTG
AP	1	232.10	ANMT	00	06	2035	07/16/19	VN	700	.00	159.37	.00	COOKIES, DRINKS, & PLASTIC WARE
JE	49	0.00	ANMT	00	06	2035	08/31/19	V	JE104	.00	2,077.60	.00	RCLS ANNUAL MTG BULBS CK#125441

NUMBER OF RECORDS FOUND - 126

TOTAL QTY 491.00

TOTAL DEBIT 36,454.39

TOTAL CREDIT .00

NET BALANCE 36,454.39

**Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List**

Exhibit 28

Case No. 2018-00407

**Orders entered December 11, 2018, March 26, 2019 and December 20, 2019
Sponsoring Witness: Anna Swanson and John Wolfram**

Description of Filing Requirement:

An analysis of Account No. 426, Other Income Deductions, for the test period. Include a complete breakdown of this account by the following categories: donations, civic activities, political activities, and other. Include detailed supporting workpapers. At a minimum, the workpapers should show the date, vendor, reference (e.g., voucher number), dollar amount, and a brief description of each expenditure. A detailed analysis is not required for amounts of less than \$250

Response:

Please see the Direct Testimony of John Wolfram provided at Exhibit 9 to this Application and, in particular, Exhibit JW-2, Reference Schedule 1.08 thereof. Also, please see attached. All of the donations have been removed for ratemaking purposes.

Meade County Rural Electric Cooperative Corporation
Exhibit 28
Analysis of Account 426

Description	Amount	Notes:
Donations	\$ 28,427.41	
Civic Activities	\$ -	
Political Activities	\$ -	
Other	\$ -	
	28,427.41	
acct balance 426	28,427.41	
difference	-	

SO	TR	RACCT	ITEM	ID	DEPT	WH	BH	DATE	CK/JOB/REC/TSK PJ/VHR/VND/VEH	QTY	DEBIT	CREDIT	DESCRIPTION
AP	1	232.10	DNTN	00	01		2035	01/31/19	VN 842	.00	200.00	.00	2019 CHEERLEADER CHALLENGE
AP	1	232.10	DNTN	00	01		2035	01/31/19	VN 116	.00	200.00	.00	2019 CHEERLEADER CHALLENGE
AP	1	232.10	DNTN	00	01		2035	01/31/19	VN 676	.00	250.00	.00	2019 POWER PLAYER AWARD
AP	1	232.10	DNTN	00	01		2035	01/31/19	VN 3940	.00	250.00	.00	2019 POWER PLAYER AWARD
AP	1	232.10	DNTN	00	01		2035	01/31/19	VN 3942	.00	250.00	.00	2019 POWER PLAYER AWARD
AP	1	232.10	DNTN	00	01		2035	01/31/19	VN 3941	.00	250.00	.00	2019 POWER PLAYER AWARD
AP	1	232.10	DNTN	00	06		2035	03/01/19	VN 406	.00	50.00	.00	DONATION TO BACKPACK PROGRAM
AP	1	232.10	DNTN	00	01		2035	03/22/19	VN 289	.00	100.00	.00	2019 PROJECT GRADUATION
AR	955	143.10	DNTN	00	03		2035	03/27/19	V 10001521	1.00-	.00	37.50-	EMPLOYEE MATCHING FUND-MEADE COU
AP	1	232.10	DNTN	00	01		2035	03/28/19	VN 4252	.00	37.50	.00	EMPLOYEE MATCHING FUND
AP	1	232.10	DNTN	00	01		2035	03/28/19	VN 4252	.00	37.50	.00	TERRI JO MATCHING FUND CK#5203
AP	1	232.10	MBPR	01	01		2035	04/01/19	VN 2564	.00	1,578.50	.00	COMPANY CONTRIBUTIONS 1ST QTR
AP	1	232.10	DNTN	00	06		2035	04/25/19	VN 3435	.00	100.00	.00	2019 FORDSVILLE DAYS
AP	1	232.10	DNTN	00	06		2035	05/01/19	VN 644	.00	50.00	.00	SPONSOR 6 WK SUMMER PROGRAM
AP	1	232.10	DNTN	00	01		2035	05/01/19	VN 275	.00	100.00	.00	LADY WAVE TENNIS COMPLEX
AP	1	232.10	DNTN	00	06		2035	05/15/19	VN 8489	.00	100.00	.00	PROJECT GRADUATION
AP	1	232.10	DNTN	00	06		2035	05/17/19	VN 3401	.00	100.00	.00	CRUSADE FOR CHILDREN
AP	1	232.10	DNTN	00	01		2035	05/17/19	VN 1250	.00	1,000.00	.00	2019 DONATION
AP	1	232.10	DNTN	00	06		2035	06/27/19	VN 4274	.00	100.00	.00	BACKPACK PROGRAM
AP	1	232.10	MBPR	01	01		2035	06/30/19	VN 2564	.00	1,348.00	.00	COMPANY CONTRIBUTION 2ND QTR 19
AP	1	232.10	DNTN	00	01		2035	07/26/19	VN 84	.00	1,000.00	.00	PLATINUM LEVEL SPONSORSHIP
AP	1	232.10	DNTN	00	06		2035	08/14/19	VN 3811	.00	50.00	.00	DONATIONS
JE	49	0.00	DNTN	00	03		2103	09/30/19	V JE103	.00	693.80	.00	TO RECORD CFC PATRONAGE CAP WIRE
AP	1	232.10	DNTN	00	06		2035	09/30/19	VN 414	.00	100.00	.00	SHOP WITH A COP-MATCHING FUND
AP	1	232.10	DNTN	00	06		2035	09/30/19	VN 323	.00	50.00	.00	DONATION- AMERICAN CANCER SOCIET
AP	1	232.10	DNTN	00	06		2035	09/30/19	VN 4285	.00	50.00	.00	EMPLOYEE MATCHING FUND
AP	1	232.10	MBPR	01	01		2035	10/01/19	VN 2564	.00	1,578.50	.00	COMPANY CONTRIBUTION 3RD QTR 19
AP	1	232.10	DNTN	00	01		2035	10/17/19	VN 11	.00	100.00	.00	HOLE SPONSORSHIP
AP	1	232.10	DNTN	00	01		2035	10/25/19	VN 582	.00	500.00	.00	2019 AUCTION DONATION
AP	1	232.10	DNTN	00	01		2035	10/28/19	VN 116	.00	200.00	.00	2019 FOOTBALL CHEER CHALLENGE
AP	1	232.10	DNTN	00	01		2035	10/28/19	VN 842	.00	200.00	.00	2019 FOOTBALL CHEER CHALLENGE
AP	1	232.10	DNTN	00	01		2035	10/28/19	VN 3807	.00	500.00	.00	2019 POWER PLAYER AWARD
AP	1	232.10	DNTN	00	01		2035	10/28/19	VN 844	.00	500.00	.00	2019 POWER PLAYER
AP	1	232.10	DNTN	00	01		2035	12/01/19	VN 195	.00	15,000.00	.00	BRECK CO INDUSTRIAL FOUNDATION
AP	1	232.10	DNTN	00	01		2035	12/16/19	VN 700	.00	488.11	.00	VETERNS EVENT SPONSORSHIP
AP	1	232.10	DNTN	00	01		2035	12/19/19	VN 2564	.00	1,353.00	.00	COMPANY CONTRIBUTIONS 4TH QTR 19

NUMBER OF RECORDS FOUND - 36

TOTAL QTY 1.00-

TOTAL DEBIT 28,464.91
 TOTAL CREDIT 37.50-

 NET BALANCE 28,427.41

**Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List**

Exhibit 29

**Case No. 2018-00407
Orders entered December 11, 2018, March 26, 2019 and December 20, 2019
Sponsoring Witness: Anna Swanson and John Wolfram**

Description of Filing Requirement:

A statement explaining whether the depreciation rates reflected in this filing are identical to those most recently approved by the Commission. If identical, identify the case in which they were approved. If not, provide the depreciation study that supports the rates reflected in this filing

Response:

The depreciation rates reflected in Meade County's filing are identical to those most recently approved by the Commission in 2013-00033. Please see the Direct Testimony of Anna Swanson provided at Exhibit 8 to Meade County's Application (at page 7), as well as the Direct Testimony of John Wolfram provided at Exhibit 9 to Meade County's Application, and specifically Exhibit JW-2 (Reference Schedule 1.07) thereof.

**Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List**

Exhibit 30

**Case No. 2018-00407
Orders entered December 11, 2018, March 26, 2019 and December 20, 2019
Sponsoring Witness: John Wolfram**

Description of Filing Requirement:

A copy of all exhibits and schedules that were prepared for the rate application in Excel spreadsheet format with all formulas intact and unprotected and with all columns and rows accessible.

Response:

The requested information has been uploaded via the Commission's electronic filing system.

**Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List**

Exhibit 31

Case No. 2018-00407

**Orders entered December 11, 2018, March 26, 2019 and December 20, 2019
Sponsoring Witness: Anna Swanson**

Description of Filing Requirement:

The Distribution Cooperative's TIER, OTIER, and debt service coverage ratio, as calculated by the RUS, for the test year and the five most recent calendar years, including the data used to calculate each ratio.

Response:

Please see attached. Meade County believes this request seeks information from the test year and the five (5) calendar years most recent to (or preceding) the test year and has provided same.

Meade County Rural Electric Cooperative Corporation

Exhibit 31

TIER, OTIER, DSC Ratios

		2014	2015	2016	2017	2018	TEST YEAR 2019
A	Interest on Long-Term Debt	1,652,979	1,605,992	1,683,371	1,674,850	2,090,123	\$ 2,127,309
B	Net Margins	1,878,113	1,747,237	1,775,231	1,509,167	1,751,326	\$ 491,205
C	TIER (A + B)/A	2.14	2.09	2.05	1.90	1.84	1.23

		2014	2015	2016	2017	2018	TEST YEAR 2019
D	Patronage Capital & Operating Margins	1,413,260	1,257,314	1,378,549	1,224,187	1,120,003	\$ (49,160)
E	OTIER (A + D)/A	1.85	1.78	1.82	1.73	1.54	0.98

		2014	2015	2016	2017	2018	TEST YEAR 2019
F	Depreciation	3,777,113	3,702,433	4,066,711	4,163,482	4,297,337	\$ 4,378,968
G	Debt Service	3,507,043	3,598,764	3,770,015	3,748,088	4,435,357	\$ 4,643,881
H	DSC (A + B + F)/G	2.08	1.96	2.00	1.96	1.83	1.51

**Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List**

Exhibit 32

**Case No. 2018-00407
Orders entered December 11, 2018, March 26, 2019 and December 20, 2019
Sponsoring Witness: Anna Swanson**

Description of Filing Requirement:

A trial balance as of the last day of the test year showing account number, subaccount number, account title, subaccount title, and amount. The trial balance shall include all asset, liability, capital, income, and expense accounts used by the Distribution Cooperative. All income statements accounts should show activity for 12 months. The application should show the balance in each control account and all underlying subaccounts per the company books.

Response:

Please see attached.

**Meade County Rural Electric Cooperative Corporation
Exhibit 32
Trial Balance Summary**

ACCOUNT	DESCRIPTION	*Includes Beg Bal	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	ENDING
		Jan-19 AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT
107.12	ACCRUED PAYROLL CO WIP	-	-	-	-	-	-	-	-	-	-	-	-	-
107.13	CONSTRUCT WIP BLDG-DO NOT USE	-	-	-	-	-	-	-	-	-	-	-	-	-
107.14	CONSTRUCT WIP INSUR-DO NOT USE	-	-	-	-	-	-	-	-	-	-	-	-	-
107.15	ACCRUED PAYROLL CONT RET	-	-	-	-	-	-	-	-	-	-	-	-	-
107.16	BILLING CLEARING ACCOUNT	-	-	-	-	-	-	-	-	-	-	-	-	-
107.17	CONSTRUCTION WIP RADIO SYSTEM	-	-	-	-	-	-	-	-	-	-	-	-	-
107.18	CONSTRUCTION WIP SEDC CONVERSION	-	-	-	-	-	-	-	-	-	-	-	-	-
107.19	CONSTRUCTION WIP FUTURA CONVERSN	-	-	-	-	-	-	-	-	-	-	-	-	-
107.20	CONSTRUCTION WORK IN PROGRESS	385,101.35	15,842.50	(106,344.82)	80,210.80	27,301.56	95,540.37	2,654.32	223,198.55	686,022.23	511,506.45	411,770.38	116,624.91	2,449,428.60
107.21	CONSTRUCTION OVERHEAD SPREAD	-	-	-	-	-	-	-	-	-	-	-	-	-
107.30	CONSTRUCTION WIP SPECIAL EQUIP	-	-	-	-	-	-	-	-	-	-	-	-	-
107.31	W4-P CONTRIBUTION HOLDING	-	(1,806.39)	(3,004.25)	1,381.14	300.00	(282.98)	2,486.61	925.87	-	-	177.75	71.25	249.00
107.32	W4-P MISCELLANEOUS CONTRIBUTION	-	-	-	-	-	-	-	-	-	-	-	-	-
108.20	RETIREMENT WORK ORDERS	63,387.54	(3,947.94)	(9,011.24)	4,827.66	(5,681.77)	(611.84)	(6,639.62)	(12,919.64)	2,700.39	8,006.43	3,185.25	4,905.75	48,200.97
108.21	RETIREMENT OVERHEAD SPREAD	-	-	-	-	-	-	-	-	-	-	-	-	-
108.60	ACC PROV FOR DEPREC OF DIST PLT	-	-	-	-	-	-	-	-	-	-	-	-	-
108.61	ACCUM DEPREC STATION EQUIPMENT	(5,049,212.96)	(22,366.33)	(22,366.33)	(22,366.33)	(22,366.33)	(22,366.33)	(22,366.33)	(22,366.33)	(22,366.33)	(22,366.33)	(22,366.33)	(22,366.33)	(5,295,242.59)
108.62	ACCUM DEPREC COILS	(12,051,676.15)	(99,431.80)	(82,934.60)	(89,447.26)	(37,039.03)	(89,449.99)	(67,864.12)	(28,636.57)	(85,492.30)	(99,003.36)	(116,293.85)	(150,261.90)	(12,997,530.93)
108.63	ACCUM DEPREC O/H CONDUCTOR	(8,811,327.90)	(46,260.57)	(26,839.71)	(31,352.92)	(30,586.15)	(39,353.98)	(30,493.51)	(29,528.22)	(45,268.65)	(39,771.52)	(41,749.54)	(46,036.56)	(9,218,569.23)
108.64	ACCUM DEPREC U/G CONDUCTOR	(1,290,683.11)	(8,229.90)	(8,232.37)	(8,339.70)	(8,369.18)	(9,030.96)	(9,147.09)	(7,953.20)	(7,908.49)	(8,862.12)	(8,670.56)	(8,987.14)	(1,384,413.82)
108.65	ACCUM DEPREC TRANSFORMERS	(6,982,169.64)	(27,676.63)	(25,888.73)	(26,971.85)	(27,789.39)	(22,776.25)	(27,942.29)	(28,620.46)	(12,426.83)	(27,568.46)	(28,436.50)	23,724.48	(7,214,542.55)
108.66	ACCUM DEPREC SERVICES	(222,577.68)	13.35	(4,949.64)	(2,940.74)	526.85	1,483.54	(3,289.45)	3,651.90	3,283.11	(2,473.88)	(3,030.58)	(6,538.46)	(236,841.68)
108.67	ACCUM DEPREC METERS	(2,528,744.17)	(32,740.35)	(24,813.65)	(32,744.89)	14,173.70	(32,124.07)	(15,353.50)	(32,831.74)	(18,332.89)	(32,750.99)	(16,090.31)	(4,992.95)	(2,757,345.81)
108.68	ACCUM DEPREC SECURITY LIGHTS	120,855.87	11,450.50	23,898.82	8,905.14	14,480.59	7,693.86	13,674.69	22,837.20	15,777.30	11,166.81	11,757.27	9,910.34	272,408.39
108.69	ACCUM DEPREC STREET LIGHTS	(118,205.35)	-	-	-	-	-	-	-	-	-	-	-	(118,205.35)
108.70	ACCUM PROV FOR DEPREC GEN PLANT	-	-	-	-	-	-	-	-	-	-	-	-	-
108.71	ACCUM DEPREC STRUCTURE & IMPROV	(2,226,141.48)	(4,918.99)	(4,918.99)	(4,918.99)	(4,950.79)	(5,043.50)	(5,110.18)	(5,176.86)	(5,176.86)	(1,931.69)	(5,176.86)	(5,176.86)	(2,278,642.05)
108.72	ACCUM DEPREC OFFICE FURN & EQUIP	(816,601.46)	(7,494.05)	(6,988.22)	(6,988.22)	(7,026.10)	(7,026.10)	(7,063.83)	(7,144.54)	(7,339.88)	4,643.59	(7,209.23)	(7,084.57)	(883,322.61)
108.73	ACCUM DEPREC TRANSPORTATION	(2,568,191.99)	(31,690.14)	58,286.94	(28,501.86)	(26,532.58)	(26,514.10)	(26,514.10)	(26,514.10)	(26,514.10)	(26,514.10)	(26,514.10)	(32,791.59)	(2,788,505.82)
108.74	ACCUM DEPREC STORES EQUIPMENT	(39,029.39)	(108.42)	(108.42)	(108.42)	(108.42)	(108.42)	(108.42)	(108.42)	(108.42)	(108.42)	(108.42)	(108.42)	(40,222.01)
108.75	ACCUM DEPREC SHOP TOOLS	(205,053.33)	(912.46)	(912.46)	3,394.55	(912.46)	(912.46)	(913.09)	(912.46)	(912.46)	(912.46)	(912.46)	(912.46)	(210,784.01)
108.76	ACCUM DEPREC LAB EQUIPMENT	(18,417.40)	-	-	-	-	-	-	-	-	-	-	-	(18,417.40)
108.78	ACCUM DEPREC COMMUNICATIONS	(207,671.86)	(3,828.23)	(3,828.23)	(3,828.23)	(3,828.23)	(3,828.23)	(3,824.68)	(883.61)	(883.61)	(883.61)	(883.61)	(883.61)	(235,055.74)
108.79	ACCUM DEPREC MISCELLANEOUS	(41,982.23)	(915.31)	(915.31)	(915.31)	(915.31)	(915.31)	(915.31)	(915.31)	(915.31)	(915.31)	(915.31)	(915.31)	(52,050.64)
108.99	POLE DEPRECIATION-DO NOT USE	-	-	-	-	-	-	-	-	-	-	-	-	-
123.00	INVESTMENTS IN ASSOC COMPANY	1,230.00	-	-	-	-	-	-	-	-	-	-	-	1,230.00
123.10	PATRONAGE CAPITAL ASSOC COOP	121,230,402.63	-	31,617.22	-	-	-	-	-	(182.90)	-	-	(4,533.00)	121,257,303.95
123.11	BIG RIVERS PATRONAGE CAPITAL	#####	-	-	-	-	-	-	-	-	-	-	-	(119,854,711.00)
123.20	INVEST CFC CAPITAL TERM CERT	866,394.93	-	-	-	-	-	-	-	-	-	-	-	866,394.93
123.21	INVEST CFC MEMB CAPITAL SECURITY	-	-	-	-	-	-	-	-	-	-	-	-	-
123.22	OTHER INVEST IN ASSOC ORGANIZATI	1,000.00	-	-	-	-	-	-	-	-	-	-	-	1,000.00
124.20	OTHER INVESTMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-
131.10	MEADE COUNTY BANK GENERAL FUND	7,308,047.78	(1,214,384.80)	424,427.82	(318,586.66)	628.28	(785,048.74)	(441,897.89)	(741,802.68)	(1,586,517.43)	(443,097.22)	1,415,400.78	(537,005.19)	3,080,164.05
131.11	FIRST STATE BANK	1,698,542.19	76,924.39	91,535.43	78,136.08	58,542.60	59,584.11	68,656.77	75,702.28	72,283.97	82,862.39	(1,946,884.86)	75,442.83	491,328.18
131.12	THE CECILIAN BANK	9,950,976.78	605,950.86	646,825.47	560,592.45	491,980.04	465,014.98	505,232.97	583,697.53	577,453.58	542,297.87	421,056.45	525,053.41	15,876,132.39
131.13	HANCOCK BANK	921,226.90	33,818.26	41,382.78	38,551.93	31,938.81	29,614.26	31,641.46	37,011.84	38,023.04	37,804.04	29,303.22	32,728.83	1,303,045.37
131.14	COMMONWEALTH COMMUNITY	823,381.71	42,097.14	41,923.98	37,745.07	27,255.76	26,506.33	36,683.63	38,629.90	37,442.99	35,102.41	22,505.85	37,404.98	1,206,679.75
131.15	CASH PAYROLL ACCT NOT USED	-	-	-	-	-	-	-	-	-	-	-	-	-
131.16	FARMERS BANK RETURNED CHECKS	-	-	-	-	-	-	-	-	-	-	-	-	-
131.17	MEADE COUNTY BANK CAPITAL CREDIT	38,718.63	-	-	-	-	-	-	-	-	-	-	-	38,718.63
131.18	WESBANCO	834,590.83	37,873.12	39,427.58	36,373.28	26,874.31	25,365.44	31,748.81	34,823.89	34,607.86	29,730.47	(976,281.22)	35,884.57	191,018.94
131.19	LEITCHFIELD DEPOSIT BANK & TRUST	-	-	-	-	-	-	-	-	-	-	-	-	-
131.20	MEADE COUNTY BANK RUS ACCOUNT	-	-	-	-	-	-	-	-	-	-	-	-	-
131.40	TRANSFER OF CASH	-	-	-	-	-	-	-	-	-	-	-	-	-
135.00	WORKING FUNDS PETTY CASH	2,300.00	-	-	-	-	-	-	-	-	-	-	-	2,300.00
136.00	TEMP CASH INVESTMENTS-DO NOT USE	-	-	-	-	-	-	-	-	-	-	-	-	-

Meade County Rural Electric Cooperative Corporation
Exhibit 32
Trial Balance Summary

ACCOUNT	DESCRIPTION	*Includes												ENDING BALANCE
		Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	
142.00	MEMBER ACCTS RECEIVABLE ELECT	6,594,878.33	(71,776.02)	(754,422.32)	(1,256,205.34)	(306,257.34)	457,361.47	822,688.59	(119,188.44)	(55,081.50)	(947,813.60)	1,023,090.25	152,715.15	5,539,989.23
142.11	CYCLE 1 BILLING	-	-	-	-	-	-	-	-	-	-	-	-	-
142.12	CYCLE 2 BILLING	-	-	-	-	-	-	-	-	-	-	-	-	-
142.13	CYCLE 3 BILLING	-	-	-	-	-	-	-	-	-	-	-	-	-
142.14	CYCLE 4 BILLING	-	-	-	-	-	-	-	-	-	-	-	-	-
142.15	DISCONNECT ROUTE	-	-	-	-	-	-	-	-	-	-	-	-	-
143.10	ACCTS REC	179,314.52	68,912.05	18,805.64	(604.69)	(69,453.68)	39,702.51	(84,146.74)	(9,924.04)	10,731.17	(13,029.78)	79,441.99	(95,454.37)	124,294.58
143.11	ACCTS REC OTHER	(17,110.79)	220.89	15,162.89	9,230.10	(8,286.57)	(1,347.90)	370.07	590.39	105.23	355.23	355.23	872.23	517.00
143.12	ACCTS REC PAYMENT REVERSALS	-	-	-	-	-	-	-	-	-	-	-	-	-
143.13	ACCTS REC INSURANCE CLEARING	-	-	-	-	-	(34,027.68)	5,671.28	5,671.28	5,671.28	5,671.28	5,855.30	5,671.28	184.02
143.20	ACCTS REC EMPLOYEES 401K	(221.84)	221.84	-	-	-	-	-	-	964.77	-	(712.65)	(252.12)	-
143.30	ACCTS REC EMPLOYEES MED/DENT/VIS	(4,899.89)	445.55	256.14	615.11	426.60	430.17	423.58	(5,238.47)	426.48	426.48	6,173.25	(88.52)	(88.52)
143.31	ACCTS REC EMPLOYEES AFLAC	(478.11)	60.13	41.91	108.03	74.97	74.97	812.18	(1,164.04)	74.97	74.97	74.97	346.30	101.25
143.32	ACCTS REC EMPLOYEES LIFE INS	(395.81)	0.20	5.96	6.70	9.65	10.14	453.80	(852.51)	7.40	7.40	7.40	739.67	-
143.40	ACCTS REC DIRECTORS INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	-
143.51	ACCTS REC WILDBLUE	-	-	-	-	-	-	-	-	-	-	-	-	-
143.60	ACCTS REC ASSISTANCE VOUCHER	79,315.13	(51,760.76)	14,456.07	(21,819.13)	(18,944.31)	(49.25)	1,239.69	759.32	(564.61)	(1,404.08)	20,606.67	(19,412.74)	2,422.00
143.61	ACCTS REC ASSISTANCE VOUCH MISC	-	-	-	-	-	-	-	-	-	-	-	-	-
143.80	ACCTS REC RETIREE INSURANCE	-	-	-	-	-	34,027.68	(5,671.28)	(5,671.28)	(5,671.28)	(5,671.28)	(5,855.30)	(5,487.26)	-
143.90	ACCTS REC BILLING CONTRACTS	7,449.50	(841.70)	(72.59)	(834.94)	(784.83)	(242.90)	2,444.65	(1,733.61)	(580.85)	(421.53)	(741.13)	(741.46)	2,898.61
143.99	ACCTS REC - CLEARING	-	-	-	-	-	-	-	-	-	-	(151.98)	121.98	(30.00)
144.10	ACC PROV UNCOLL ACCTS MEMBERS	(57,763.25)	(12,445.64)	(10,960.83)	(10,572.08)	57,761.87	(11,671.85)	(10,327.74)	(11,168.42)	(8,747.77)	(10,277.09)	51,042.91	(8,625.00)	(43,754.89)
144.11	ACC PROV UNCOLL ACCTS BANKRUPT	-	-	-	-	-	-	-	-	-	-	-	-	-
144.20	RESERVE FOR UNCOLL ACCTS OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
154.00	PLANT MATERIAL & OPERATING SUPPL	730,731.72	(18,259.26)	(9,034.75)	(16,784.39)	13,018.88	21,833.40	44,851.07	23,760.60	(12,118.00)	(51,657.27)	33,196.52	6,525.59	766,064.11
154.99	WB EQUIPMENT-DO NOT USE	-	-	-	-	-	-	-	-	-	-	-	-	-
163.00	STORES EXPENSE - CLEARING	-	-	-	-	-	21.25	(1,753.29)	1,732.04	-	-	-	-	-
165.10	PREPAYMENTS INSURANCE	82,520.02	(13,753.33)	(13,753.33)	(13,753.33)	(13,753.33)	(13,753.33)	155,180.63	(14,077.83)	(14,077.83)	(14,077.83)	(14,077.83)	(14,077.83)	98,544.85
165.12	O/H DISTRIBUTION WORKERS COMP	61,784.25	(5,616.75)	(5,616.75)	(5,616.75)	(5,616.75)	(5,616.75)	(5,616.75)	(5,616.75)	(5,616.75)	(5,616.75)	(5,616.75)	71,853.25	77,470.00
165.20	PREPAYMENTS NATIONAL DUES	32,793.75	(2,981.25)	(2,981.25)	(2,981.25)	(2,981.25)	(2,981.25)	(2,981.25)	(2,981.25)	32,863.75	(2,981.25)	(2,981.25)	(2,981.25)	35,845.00
165.22	O/H DISTRIBUTION PENSION	-	-	-	-	-	-	-	-	-	-	-	-	-
165.23	O/H DISTRIB HEALTH LIFE LTD INS	-	-	-	-	-	-	-	-	-	-	-	-	-
165.30	PREPAYMENTS STATE DUES	(6,106.34)	67,169.72	(6,106.34)	(6,106.34)	(6,106.34)	(6,106.34)	(6,106.34)	(6,106.34)	(6,106.34)	(6,106.34)	(6,106.34)	(6,106.32)	0.00
165.50	PREPAYMENTS POSTAGE	1,613.09	(321.21)	(359.45)	(260.05)	(388.15)	1,560.20	(258.88)	(299.25)	(292.95)	(353.45)	(202.10)	1,601.40	2,039.20
165.70	PREPAYMENTS SALES TAX	25,059.79	(283.65)	183.81	(1,441.35)	(863.73)	892.83	1,341.90	658.02	673.17	31.62	(2,165.85)	(428.76)	23,657.80
165.80	PREPAYMENT NRECA SERP	-	-	-	-	-	-	-	-	-	-	-	-	-
171.00	INT & DIV RECEIVABLE CFC CTCS	9,986.41	3,337.86	3,337.86	(16,579.85)	3,319.61	3,319.61	3,319.61	3,319.61	3,319.61	(16,707.50)	3,337.86	3,337.86	6,648.55
172.00	RENT RECEIVABLE	20,824.08	(33,937.86)	(39,151.88)	20,824.08	20,824.08	20,824.08	20,824.08	20,824.08	20,824.08	20,824.08	20,824.08	(114,326.98)	-
173.00	ACCRUED UTILITY RESERVE	710,731.79	6,909.96	(142,757.19)	(50,857.33)	(43,590.78)	87,080.26	63,658.97	(1,590.83)	3,959.85	(93,161.87)	47,925.89	48,407.62	636,716.34
184.10	TRANSPORTATION EXPENSE CLEARING	-	-	-	-	-	-	-	-	-	-	-	-	-
184.11	TRANSPORTATION OVERHEAD	-	-	-	-	-	21.25	(1,753.29)	1,732.04	-	-	-	-	-
184.12	TRANSPORTATION-FUEL	-	-	-	-	-	-	-	-	-	-	-	-	-
186.10	MISC DEF DEBITS LITERS QUARRY	-	-	-	-	-	-	-	-	-	-	-	-	-
186.20	MISC DEF DEBITS 3 YR WORK PLAN	47,878.80	(1,212.12)	(1,212.12)	(1,212.12)	(1,212.12)	(1,212.12)	(1,212.12)	(1,212.12)	(1,212.12)	(1,212.12)	(1,212.12)	(1,212.12)	34,545.48
186.30	MISC DEF DEBITS R&S PREPAYMENT	759,346.85	(13,806.31)	(13,806.31)	(13,806.31)	(13,806.31)	(13,806.31)	(13,806.31)	(13,806.31)	(13,806.31)	(13,806.31)	(13,806.31)	(13,806.31)	607,477.44
186.60	MISC DEF DEBITS DEFERRED COMP	16,416.67	(1,583.33)	(1,583.33)	(1,583.33)	(1,583.33)	(1,583.33)	(1,583.33)	(1,583.33)	(1,583.33)	(1,583.33)	(1,583.33)	(583.37)	(0.00)
186.65	DEFERRED-CONTRACT BEN-DO NOT USE	-	-	-	-	-	-	-	-	-	-	-	-	-
186.70	MISC DEF DEBITS NRECA 457 PLAN	(4,562.93)	(4,562.93)	(4,562.93)	(4,562.93)	(4,562.93)	(4,562.93)	(4,562.93)	(4,562.93)	(4,562.93)	(4,562.93)	(4,562.93)	50,192.23	-
200.10	MEMBERSHIPS - ISSUED	(69,285.00)	265.00	245.00	210.00	330.00	235.00	265.00	165.00	195.00	200.00	185.00	205.00	(66,785.00)
200.11	MEMBERSHIPS ISSUE \$15.00	-	-	-	-	-	-	-	-	-	-	-	-	-
201.10	PATRONS' CAPITAL CREDITS	(26,620,701.91)	22,940.89	25,081.83	33,598.56	19,822.52	19,234.46	22,687.87	25,706.01	28,025.77	15,481.10	38,028.81	28,083.22	(26,342,010.87)
201.20	PATRONAGE CAPITAL - ASSIGNABLE	-	-	-	-	-	-	-	-	-	-	-	-	-
208.00	DONATED CAPITAL	-	-	-	-	-	-	-	-	-	-	-	-	-
215.10	OTHER ACCUM COMPREHENSIVE INCOME	(370,267.10)	(1,523.75)	(1,523.75)	(1,523.75)	(1,523.75)	(1,523.75)	(1,523.75)	(1,523.75)	(1,523.75)	(1,523.75)	(1,523.75)	1,523.75	(383,980.85)
217.00	RETIRED CAPITAL CREDITS - GAINS	(1,299,320.09)	304.40	150.04	(1,122.00)	(2,794.44)	(0.42)	4.31	(1,517.49)	(54,453.54)	3,651.71	(0.06)	(1,355,097.58)	
219.10	OPERATING MARGINS	(77,784.13)	-	-	-	-	-	-	-	-	-	-	-	(77,784.13)

**Meade County Rural Electric Cooperative Corporation
Exhibit 32
Trial Balance Summary**

		<i>*Includes</i>														
		<i>Beq Bal</i>														
ACCOUNT	DESCRIPTION	AMOUNT	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	ENDING		
			AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	BALANCE		
219.20	NON-OPERATING MARGINS	(7,124,726.95)	-	-	-	-	-	-	-	-	-	-	-	(7,124,726.95)		
224.12	LONG TERM DEBT CFC	(2,509,563.38)	61,671.92	-	-	62,163.98	-	-	60,981.65	-	-	61,542.43	-	(2,263,203.40)		
224.13	NOTES EXECUTED CFC	-	-	-	-	-	-	-	-	-	-	-	-	-		
224.16	LONG TERM DEBT FFB	(45,098,270.50)	-	328,785.83	-	-	331,029.77	-	-	-	333,291.83	-	332,388.67	(43,772,774.40)		
224.17	NOTES EXECUTED FFB	-	-	-	-	-	-	-	-	-	-	-	-	-		
224.30	LONG TERM DEBT RUS	(27,502,734.71)	90,788.62	84,241.09	86,613.47	84,640.76	85,836.32	83,795.50	84,001.92	86,441.80	84,422.80	86,850.21	84,845.89	(26,560,256.33)		
224.40	NOTES EXECUTED RUS	-	-	-	-	-	-	-	-	-	-	-	-	-		
224.60	ADV PYMT UNAPPLIED LTD	4,198,912.72	(134,293.05)	(774,667.26)	(138,368.92)	(138,937.57)	(779,856.36)	(144,252.35)	(144,845.17)	(783,934.49)	(148,661.06)	(149,273.01)	(788,776.05)	73,047.43		
228.30	ACC PROV FOR PENSIONS & BENEFITS	(1,226,540.00)	240.59	240.59	(1,458.45)	(1,688.61)	(1,274.43)	(1,366.44)	(1,366.44)	(1,366.44)	(1,366.44)	(1,366.44)	(4,413.94)	(1,241,726.45)		
232.10	ACCTS PAYABLE GENERAL	(5,201,971.21)	1,570,191.29	(173,815.26)	1,144,253.22	(366,884.45)	(164,012.63)	(496,580.02)	(613,560.02)	757,934.76	480,066.02	(3,809,380.25)	2,370,731.61	(4,503,026.94)		
232.11	ACCTS PAYABLE-CLEARING	(154.00)	154.00	-	-	-	-	-	-	-	-	2,664,279.34	(2,664,279.34)	-		
232.20	ACCTS PAYABLE HOMESTEAD FUNDS	-	-	-	-	-	-	-	-	-	-	-	-	25,937.32		
232.21	ACCTS PAYABLE 401K LOAN	(155.25)	-	-	-	-	19.67	-	-	(94.00)	-	-	-	(229.58)		
232.30	ACCTS PAYABLE DIRECT DEPOSIT	-	-	-	-	-	-	-	-	-	-	-	-	-		
232.40	ACCTS PAYABLE WINTERCARE	(143.64)	19.64	(57.66)	27.51	10.59	(5.99)	15.93	(11.34)	(12.17)	13.20	(132.68)	83.69	(192.92)		
232.45	ACCTS PAYABLE HELPING HAND FUND	-	-	-	-	-	-	-	-	-	-	-	-	-		
232.50	ACCTS PAYABLE SURE/ACRE	(260.00)	86.00	(1.00)	(1.00)	-	1.00	175.00	(265.00)	87.00	-	2.00	176.00	-		
232.60	ACCTS PAYABLE RELAY FOR LIFE	(350.00)	(10.00)	(10.00)	(10.00)	(10.00)	(2.00)	(1.00)	393.00	-	-	-	-	-		
232.65	ACCTS PAYABLE UNITED WAY	(988.50)	(659.00)	(659.00)	1,647.50	(659.00)	1,318.00	(649.00)	(973.50)	(649.00)	1,622.50	(649.00)	1,298.00	-		
232.70	ACCTS PAYABLE TREE TRIM CONTRACT	(264,202.94)	37,945.96	(87,165.58)	(87,165.58)	61,093.07	(87,165.58)	(87,165.58)	166,397.21	81,250.92	13,660.01	194,106.27	58,411.82	-		
232.80	ACCTS PAYABLE CONTRACT	-	-	-	-	-	-	-	-	-	-	-	-	-		
232.85	ACCTS PAYABLE NRECA SERP	-	-	-	-	-	-	-	-	-	-	-	-	-		
232.90	ACCTS PAYABLE INSURANCE TAX	-	-	-	-	-	-	-	-	-	-	-	-	-		
232.95	ACCTS PAYABLE NRECA 457 PLAN	-	-	-	-	-	-	-	-	-	-	-	-	-		
232.99	PO RECEIVING ACCRUALS	(1,428.41)	(1,639.77)	(7,861.82)	(201.60)	6,676.00	4,455.60	(317.52)	(1,000.00)	426.09	(9,590.04)	103.35	797.12	(9,581.00)		
233.00	NOTES PAYABLE LINE OF CREDIT CFC	-	-	-	-	-	-	-	-	-	-	-	-	-		
235.00	CUSTOMER DEPOSIT	(1,232,469.08)	(60,610.00)	(33,213.00)	(19,369.00)	(31,373.00)	(16,963.00)	(19,216.00)	(20,292.00)	(13,123.00)	(15,792.00)	4,445.00	3,564.00	(1,454,411.08)		
235.10	CUSTOMER INSPECTIONS-DO NOT USE	-	-	-	-	-	-	-	-	-	-	-	-	-		
236.10	ACCRUED PROPERTY TAX	(84,080.19)	(82,118.67)	(82,118.67)	(82,118.67)	(82,118.67)	(82,118.67)	(82,118.67)	215,161.72	(82,118.67)	(82,118.67)	565,923.30	(40,055.47)	0.00		
236.20	ACCRUED FEDERAL UNEMPLOYMENT TAX	-	(307.45)	(32.96)	(24.22)	(34.98)	(61.87)	461.48	(60.43)	(9.82)	(4.42)	(3.23)	77.90	-		
236.30	ACCRUED US SOC SEC TAX FICA	-	-	-	-	-	-	-	-	-	-	-	-	-		
236.40	ACCRUED STATE UNEMPLOYMENT TAX	(2,789.19)	(701.35)	(74.55)	2,899.20	(26.15)	(51.45)	70.03	(54.29)	(15.07)	95.82	(5.08)	(12.63)	(664.71)		
236.50	ACCRUED STATE SALES TAX CONSUMER	(40,456.26)	(444.39)	2,929.46	1,756.99	(1,870.76)	(2,651.73)	(1,288.21)	(1,393.47)	(33.46)	4,248.91	954.54	(407.81)	(38,656.19)		
236.51	ACCRUED INSURANCE TAX	-	-	-	-	-	-	-	-	-	-	-	-	-		
236.60	ACCRUED SCHOOL TAX	(166,851.74)	8,898.29	18,777.68	35,928.42	(4,252.96)	(14,133.68)	(23,014.58)	6,282.30	2,747.12	25,938.50	(28,252.11)	(7,295.56)	(145,228.32)		
236.70	ACCRUED PSC TAX	(31,688.00)	(5,899.21)	(5,899.21)	(5,899.21)	(5,899.21)	69,062.60	(6,246.81)	(6,246.81)	(6,246.81)	(6,246.81)	(6,246.81)	(6,246.81)	(23,703.10)		
236.80	ACCRUED FRANCHISE TAX	(7,037.85)	(304.28)	1,132.04	740.00	(229.66)	(1,152.04)	(1,243.92)	282.49	100.75	1,702.07	(139.96)	(239.10)	(6,389.46)		
236.90	ACCRUED UTILITY CITY TAX	-	-	-	-	-	-	-	-	-	-	-	-	-		
236.99	WB SALES TAX-DO NOT USE	-	-	-	-	-	-	-	-	-	-	-	-	-		
237.10	INTEREST ACCRUED RUS NOTES	-	-	-	-	-	-	-	-	-	-	-	-	-		
237.20	INTEREST ACCRUED FFB NOTES	(101,000.04)	(101,000.04)	202,000.08	(100,235.62)	(100,235.62)	200,471.24	(99,465.03)	(99,465.03)	198,930.06	(98,688.21)	(98,688.21)	197,376.42	-		
237.40	INTEREST ACCRUED CFC NOTES	(15,999.90)	15,999.90	(8,111.38)	(8,111.38)	16,222.76	(7,908.00)	(7,908.00)	15,816.00	(7,234.88)	14,469.76	(7,042.61)	(7,042.61)	(7,042.61)		
238.10	PATRONAGE CAPITAL PAYABLE	(55,742.10)	-	575.77	-	34.99	-	-	-	-	55,131.34	-	-	(0.00)		
241.10	FEDERAL INCOME TAX PAYABLE	-	-	-	-	-	-	-	-	-	-	-	-	-		
241.20	STATE INCOME TAX PAYABLE	-	-	-	-	-	-	-	-	-	-	-	(8,207.95)	(8,207.95)		
241.30	OCCUPATIONAL TAX PAYABLE	(19.06)	(36.83)	(5.69)	20.57	(25.04)	(37.54)	83.14	(55.72)	(26.19)	64.22	(35.87)	(12.79)	(86.80)		
242.20	ACCRUED PAYROLL	(73,485.81)	57.98	(19,595.89)	(37,400.50)	(92,620.19)	19,987.47	(45,599.74)	155,643.61	(18,489.82)	(58,602.24)	(23,712.02)	(30,539.22)	(224,356.37)		
241.21	IN STATE INCOME TAX PAYABLE	-	-	-	-	-	-	-	-	-	-	-	-	-		
242.32	ACCRUED SICK LEAVE	(816,864.29)	(19,114.81)	(2,783.54)	(1,802.41)	18,361.28	(2,539.47)	23,850.91	(3,734.59)	(1,005.41)	(15,356.90)	(2,081.31)	(4,426.64)	(827,497.18)		
242.33	ACCRUED VACATION LEAVE	-	-	-	-	-	-	-	-	-	-	-	-	-		
242.34	ACCRUED SICK LEAVE CLEARING	-	-	-	-	-	-	-	-	-	-	-	-	-		
242.50	ACCRUED AUDIT	(873.00)	(875.00)	(875.00)	(875.00)	(875.00)	(875.00)	(875.00)	(875.00)	(2,000.00)	(2,000.00)	(2,000.00)	2,998.00	(10,000.00)		
242.60	ACCRUED INTEREST MEMBER DEPOSITS	(7,197.70)	1,039.86	783.90	694.00	793.54	588.49	367.55	(2,055.51)	(2,216.57)	(14,462.60)	132.96	(787.14)	(22,319.22)		
242.90	O/H DISTRIBUTION 401K CO PAID	2,235.69	(1,117.85)	(1,117.84)	2,413.17	(1,206.59)	(1,206.58)	2,413.17	(1,206.59)	(1,206.58)	2,413.17	(1,206.59)	(1,206.58)	-		
252.00	MEMBER ADVANCE FOR CONSTRUCTION	(545,431.22)	-	(2,099.50)	1,725.00	(4,594.20)	(10,505.25)	(2,488.44)	(584.00)	(4,618.90)	(2,000.70)	-	-	(570,597.21)		
253.00	OTHER DEFER CREDITS-DO NOT USE	-	-	-	-	-	-	-	-	-	-	-	-	-		

Meade County Rural Electric Cooperative Corporation
Exhibit 32
Trial Balance Summary

		*Includes												
		Beg Bal												
ACCOUNT	DESCRIPTION	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	ENDING BALANCE
360.00	LAND & LAND RIGHTS - DISTRIB	248,272.96	-	-	-	-	-	-	-	-	-	-	-	248,272.96
362.00	STATION EQUIPMENT - DISTRIB	11,771,751.34	-	-	-	-	-	-	-	-	-	-	-	11,771,751.34
364.00	POLES TOWERS & FIXTURE - DISTRIB	50,611,624.10	61,780.31	117,116.13	64,128.47	131,360.79	73,991.64	102,541.60	190,662.58	54,295.77	68,757.08	80,850.50	57,576.87	51,614,685.84
365.00	O/H CONDUCTOR DEVICES - DISTRIB	20,258,816.16	29,079.79	47,163.93	15,980.91	39,283.18	24,600.70	34,483.36	55,288.14	9,003.13	22,617.25	26,539.21	17,973.45	20,580,829.21
367.00	U/G CONDUCTOR DEVICES - DISTRIB	3,522,330.84	20,015.50	25,823.77	10,099.46	11,362.15	30,251.17	26,814.22	42,012.45	10,721.35	29,425.13	39,589.76	15,579.29	3,784,025.09
368.00	LINE TRANSFORMERS - DISTRIB	15,682,373.55	11,302.12	40,769.22	39,090.54	12,896.91	28,130.48	43,167.57	42,526.18	29,579.61	57,444.83	12,637.83	(23,893.27)	15,976,025.57
369.00	SERVICES - DISTRIB	4,335,480.31	5,030.39	11,202.30	9,687.85	8,818.40	5,544.34	8,523.25	9,766.58	4,251.14	4,543.91	9,244.28	5,567.35	4,417,660.10
370.00	METERS - DISTRIB	5,846,491.66	-	(7,882.56)	8,692.08	(10,417.08)	10,820.33	(17,296.78)	32,402.40	(14,418.10)	-	(16,567.90)	(16,237.22)	5,815,586.83
371.00	INSTALL ON MEMBER PREM - DISTRIB	3,899,713.88	20,317.10	28,404.46	9,223.82	9,890.73	7,934.39	8,253.18	18,377.51	19,902.04	18,311.18	21,416.70	25,816.61	4,087,561.60
373.00	ST LIGHT & SIGNAL SYSTEM - DIST	118,205.35	-	-	-	-	-	-	-	-	-	-	-	118,205.35
389.00	LAND & LAND RIGHTS - GEN PLANT	293,644.03	-	-	-	-	-	-	-	-	-	-	-	293,644.03
390.00	OFFICE STRUCTURES-GEN PLANT	-	-	-	-	-	-	-	-	-	-	-	-	-
390.10	STRUCTURES & IMPROV - GEN PLANT	3,514,324.15	-	-	-	-	16,675.05	4,000.00	4,000.00	-	(3,245.17)	-	-	3,535,754.03
391.10	OFFICE FURN & EQUIP - GEN PLANT	1,076,855.19	-	-	-	2,263.36	-	2,263.36	4,008.06	10,647.72	(11,967.40)	-	-	1,084,070.29
392.10	TRANSPORTATION EQUIP - GEN PLANT	3,735,145.70	-	(94,573.00)	-	-	-	-	-	-	-	-	385,521.00	4,026,093.70
393.10	STORES EQUIPMENT - GEN PLANT	48,468.22	-	-	-	-	-	-	-	-	-	-	-	48,468.22
394.10	SHOP TOOLS - GEN PLANT	229,195.52	4,285.33	-	(4,307.01)	-	-	-	-	-	-	-	-	229,173.84
395.10	LAB EQUIPMENT - GEN PLANT	18,417.40	-	-	-	-	-	-	-	-	-	-	-	18,417.40
396.10	POWER OPERATED EQUIP - GEN PLANT	-	-	-	-	-	-	-	-	-	-	-	-	-
397.10	COMMUNICATIONS EQUIP - GEN PLANT	291,141.19	-	-	-	-	-	-	-	-	-	-	-	291,141.19
398.10	MISCELLANEOUS - GEN PLANT	74,648.42	-	-	-	-	-	-	-	-	-	-	-	74,648.42
399.00	FIXED ASSET ADJUST CLEARING	-	-	-	-	-	-	-	-	-	-	-	-	-
399.99	PO RECEIVING PLANT EXPENSE	270.00	-	-	(270.00)	-	-	-	-	-	-	-	-	-
		(289,648.99)	783,153.32	(255,583.02)	(143,524.35)	(247,111.25)	(8,249.79)	332,450.56	156,744.91	282,818.44	(254,248.05)	23,731.63	110,671.71	491,205.12
403.60	DEPREC EXPENSE - DISTRIB PLANT	344,942.73	345,381.64	346,126.37	346,592.75	347,201.38	347,752.41	348,298.37	349,556.44	349,843.38	350,390.43	350,865.85	351,115.06	4,178,066.81
403.70	DEPREC EXPENSE - GEN PLANT	17,784.29	18,177.46	17,671.63	17,671.63	17,741.31	17,834.02	17,935.51	15,141.20	15,336.54	15,320.47	15,205.89	15,081.23	200,901.18
408.10	TAXES PROPERTY	-	-	-	-	-	-	-	-	-	-	-	-	-
408.30	TAXES SOCIAL SECURITY FICA	-	-	-	-	-	-	-	-	-	-	-	-	-
408.40	TAXES STATE SOC SEC UNEMPLOYMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
408.50	TAXES STATE SALES MEMBERS	(50.00)	(30.73)	(50.00)	(50.00)	(50.00)	(50.00)	(50.00)	(50.00)	(50.00)	(50.00)	(50.00)	(50.00)	(580.73)
408.60	TAXES-PSC	5,899.21	5,899.21	5,899.21	5,899.21	5,899.21	5,899.17	6,246.81	6,246.81	6,246.81	6,246.81	6,246.81	6,246.81	72,876.08
408.70	TAXES OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
419.00	INTEREST & DIVIDEND INCOME	(31,047.46)	(28,253.11)	(29,616.40)	(32,930.83)	(32,361.54)	(29,458.62)	(32,742.08)	(27,808.82)	(19,996.51)	(27,775.68)	(19,628.24)	(20,496.19)	(332,115.48)
419.10	INT INC RUS CUSHION OF CREDIT	(17,805.44)	(17,255.81)	(16,486.64)	(13,520.36)	(12,951.71)	(12,733.82)	(9,175.85)	(8,583.03)	(8,554.34)	(4,767.14)	(4,155.19)	(3,761.19)	(129,750.52)
421.00	MISC NON-OPERATING INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-
421.10	GAIN ON DISPOSITION OF PROPERTY	(985.84)	-	(9,228.67)	-	(188.50)	-	-	-	-	-	-	(1,534.08)	(11,937.09)
421.20	GAIN ON SALE OF MATERIAL	(41.62)	(195.09)	-	(25.89)	-	(229.53)	(36.57)	(50.25)	(84.19)	(183.45)	(70.65)	(7,599.20)	(8,516.44)
424.00	OTHER CAPITAL CRED & PATRONAGE	-	-	(43,125.54)	-	-	-	-	-	(14,920.19)	-	-	-	(58,045.73)
426.40	EXPENDITURES FOR CIVIC POL ETC	1,400.00	-	187.50	1,678.50	1,350.00	1,448.00	1,000.00	50.00	893.80	3,578.50	-	16,841.11	28,427.41
427.10	INTEREST LONG TERM DEBT RUS	67,464.53	60,760.24	67,648.19	65,275.81	67,248.52	67,591.88	69,632.70	69,426.28	66,986.40	69,005.40	66,577.99	68,582.31	806,200.25
427.20	INTEREST LONG TERM DEBT CFC	7,999.95	7,916.03	8,111.38	8,111.38	7,736.88	7,908.00	7,908.00	6,008.84	7,234.88	7,234.88	6,797.74	7,042.61	90,010.57
427.30	INTEREST LONG TERM DEBT FFB	101,000.04	101,000.04	108,476.73	100,235.62	100,235.62	107,660.97	99,465.03	99,465.03	106,898.74	98,688.21	98,688.21	109,343.95	1,231,098.19
431.00	OTHER INTEREST EXPENSE	242.60	240.81	248.73	285.28	277.14	262.21	301.07	2,896.56	3,029.65	18,438.20	2,703.83	3,306.37	32,232.45
435.00	EXTRAORDINARY DEDUCTIONS	-	-	-	-	-	-	-	-	-	-	-	-	-
440.10	SALES RESIDENTIAL	(4,544,606.54)	(4,223,609.96)	(3,576,303.10)	(2,445,720.93)	(2,575,094.48)	(3,098,808.96)	(3,791,682.14)	(3,475,610.61)	(3,364,869.52)	(2,543,513.48)	(3,689,400.47)	(3,919,155.72)	(41,248,375.91)
440.30	SALES RESIDENTIAL QTY LIMITS	-	-	-	-	-	-	-	-	-	-	-	-	-
442.10	SALES COMMERCIAL NON DEMAND	(287,467.65)	(288,900.71)	(255,232.91)	(237,556.50)	(256,239.55)	(290,518.77)	(329,880.23)	(314,932.26)	(304,043.98)	(242,624.85)	(250,315.53)	(263,773.34)	(3,321,485.68)
442.11	SALES COMMERCIAL TOD	(5,690.43)	(6,019.09)	(7,348.84)	(5,137.41)	(8,332.45)	(4,195.12)	(7,305.85)	(6,876.39)	(7,931.63)	(6,984.56)	(5,572.65)	(7,498.00)	(78,892.42)
442.12	SALES COMMERCIAL 101-1000 KVA	-	-	-	-	-	-	-	-	-	-	-	-	-
442.20	SALES COMMERCIAL LESS 1000 KVA	(558,733.39)	(604,249.84)	(523,771.43)	(550,120.66)	(551,232.24)	(585,463.15)	(595,190.42)	(635,527.87)	(654,533.28)	(591,603.28)	(530,521.89)	(526,830.67)	(6,907,778.12)
442.30	SALES COMMERCIAL OVER 1000 KVA	(112,190.52)	(128,103.53)	(112,217.36)	(123,659.38)	(124,153.32)	(124,199.65)	(125,367.81)	(146,229.12)	(150,481.32)	(137,116.52)	(128,341.22)	(122,955.34)	(1,535,015.09)
442.40	SALES COMM OVER 1000 KVA TOD	(64,429.69)	(57,410.20)	(52,890.36)	(62,498.45)	(55,981.77)	(73,852.98)	(71,885.32)	(67,438.63)	(74,670.01)	(73,228.68)	(75,393.58)	(79,688.30)	(809,367.97)
444.00	SALES PUBLIC ST & HWY LIGHT	(10,456.65)	(10,913.11)	(10,444.63)	(10,539.60)	(10,098.01)	(10,349.04)	(10,276.43)	(10,260.89)	(10,525.63)	(10,463.91)	(10,062.42)	(10,366.70)	(124,757.02)
445.00	SALES SCHOOL & CHURCH LARGE	-	-	-	-	-	-	-	-	-	-	-	-	-

Meade County Rural Electric Cooperative Corporation
Exhibit 32
Trial Balance Summary

ACCOUNT	DESCRIPTION	*Includes												ENDING BALANCE
		Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	
450.00	FORFEITED DISCOUNTS	(90,029.23)	(91,424.59)	(87,438.36)	(68,707.43)	(49,822.80)	(49,254.45)	(58,303.53)	(71,763.06)	(63,890.45)	(64,521.47)	(45,573.14)	(71,213.71)	(811,942.22)
451.00	MISCELLANEOUS SERVICE REVENUE	(16,035.00)	(18,745.00)	(21,020.00)	(22,375.00)	(25,630.00)	(21,620.00)	(19,945.00)	(20,950.00)	(20,510.00)	(18,145.00)	(16,295.00)	(16,775.00)	(238,045.00)
452.00	RETURNED CHECK REVENUE	(1,300.00)	(1,100.00)	(800.00)	(525.00)	(1,000.00)	(950.00)	(775.00)	(925.00)	(900.00)	(1,125.00)	(675.00)	(800.00)	(10,875.00)
454.00	RENT FROM ELECTRIC PROPERTY	(20,824.08)	(20,824.08)	(20,824.08)	(20,824.08)	(20,824.08)	(20,824.08)	(20,824.08)	(20,824.08)	(20,824.08)	(20,824.08)	(20,824.08)	(20,824.08)	(253,301.90)
555.00	PURCHASED POWER	4,582,623.61	3,300,879.30	3,604,754.17	2,411,562.34	2,626,012.09	2,936,207.85	3,390,687.76	3,340,571.87	3,121,910.88	2,664,279.34	3,567,104.43	3,665,247.08	39,211,840.72
580.00	OPER SUPERVISION & ENGINEERING	44,201.04	46,060.81	39,020.88	37,990.85	39,799.21	33,117.38	36,975.20	42,158.22	36,178.27	35,553.53	38,297.39	3,389.26	432,742.04
582.00	OPER STATION EQUIPMENT	8,622.47	8,622.47	8,622.47	8,622.47	8,622.47	8,622.47	8,622.47	8,622.47	8,622.47	8,622.47	8,622.47	8,622.47	100,060.39
583.00	OPER OVERHEAD LINES	107,456.66	121,483.08	108,558.71	110,859.88	107,676.98	93,530.65	102,905.37	96,107.28	82,000.78	84,083.83	106,969.23	90,575.13	1,212,207.58
583.30	LINE INSPECTIONS-DO NOT USE	-	-	-	-	-	-	-	-	-	-	-	-	-
585.00	OPER ST LIGHT & SIGNAL SYSTEM	-	-	-	-	-	-	-	-	-	-	-	-	-
586.00	OPER METERS	11,181.53	12,550.00	32,948.91	2,140.06	11,809.39	1,248.24	34,149.56	1,342.71	12,864.47	13,009.63	9,110.38	8,543.03	150,897.91
587.00	OPER MEMBER INSTALLATION	6,495.10	7,064.47	6,185.43	6,364.14	6,803.68	6,291.01	6,150.37	6,255.55	6,259.21	6,490.63	6,294.81	5,087.98	75,742.38
588.00	OPER MISC DISTRIBUTION	165,264.72	73,256.86	73,016.90	62,993.44	61,926.96	74,303.76	28,562.23	44,874.29	50,406.46	45,003.63	4,119.82	90,182.81	773,911.88
589.00	OPER RENT	-	-	-	-	-	-	-	-	-	-	-	-	-
590.00	MAINT SUPERVISION & ENGINEERING	43,946.49	47,682.95	39,474.38	36,607.72	41,827.50	32,493.36	34,166.96	41,632.04	34,429.10	36,425.62	38,200.12	402.69	427,288.93
592.00	MAINT STATION EQUIPMENT	12,904.85	12,503.49	30,184.72	13,130.61	13,449.51	25,953.61	20,304.89	11,531.62	7,979.94	37,222.20	12,210.12	44,018.29	241,393.85
593.00	MAINT OVERHEAD LINES	24,435.41	23,741.31	41,169.85	23,254.52	35,490.89	51,574.72	31,622.79	29,007.32	27,852.07	38,388.28	23,309.59	25,490.99	375,177.74
593.10	MAINT LABOR	93,592.60	93,849.55	92,977.75	92,210.39	93,392.19	92,436.76	93,627.09	93,210.90	92,427.01	92,418.15	91,959.80	91,354.55	1,113,456.74
593.20	MAINT CHEMICALS	-	-	-	536.25	1,695.00	155.29	-	5.92	48,985.23	-	-	536.25	51,913.94
593.30	MAINT STANDBY	21,814.66	22,207.17	19,439.36	19,940.29	20,889.96	18,560.53	19,897.87	21,284.68	19,565.70	18,748.20	20,675.68	20,870.37	243,894.47
593.40	MAINT SERVICE ORDERS	39,006.73	50,609.13	54,301.30	41,188.76	41,408.27	53,444.43	95,012.93	58,299.77	41,152.07	65,005.25	47,141.04	49,269.54	635,839.22
593.50	MAINT TREE REPLACEMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
593.60	MAINT MAJOR STORM DAMAGE	4,617.43	-	-	-	732.83	9,189.10	(9,189.10)	-	11,583.29	(11,583.29)	-	-	5,350.26
594.00	MAINT UNDERGROUND LINES	367.82	593.20	20.85	-	1,585.93	478.19	1,151.72	2,930.03	2,603.06	1,000.04	1,905.89	95.40	12,732.13
595.00	MAINT LINE TRANSFORMERS	7,471.15	6,340.56	10,512.55	11,786.83	265.00	2,831.38	-	585.12	1,529.28	280.90	-	335.22	41,937.99
595.10	MAINT LINE PCB	291.79	1,000.21	-	1,102.43	1,132.86	2,030.79	895.66	867.59	2,510.97	567.90	475.38	564.94	11,440.52
596.00	MAINT ST LIGHT & SIGNAL SYSTEM	2,217.17	1,037.74	951.73	1,666.97	1,483.75	1,128.49	518.87	2,540.68	-	2,582.37	384.78	(71.08)	14,441.47
597.00	MAINT METERS	-	-	-	-	-	-	-	-	-	-	-	-	-
598.00	MAINT MISC DISTRIBUTION	8,270.65	11,757.81	7,948.45	10,475.89	7,630.71	7,834.74	9,401.83	7,607.06	6,882.93	1,017.62	10,474.29	8,356.70	97,658.68
599.99	**SEDC USE ONLY**	-	-	-	-	-	-	-	-	-	-	-	-	-
777.77	CA CONTROL FILE DEFAULT ACCOUNT	-	-	-	-	-	-	-	-	-	-	-	-	-
888.88	CC CONTROL FILE DEFAULT ACCOUNT	-	-	-	-	-	-	-	-	-	-	-	-	-
901.00	MEMBER ACCTS SUPERVISION	28,058.28	28,981.38	23,996.13	24,977.87	24,879.78	23,457.80	19,234.86	19,290.81	13,717.63	19,958.08	18,843.64	15,677.32	261,073.58
902.00	MEMBER ACCTS METER READING	1,535.19	1,525.92	1,757.16	1,783.43	1,657.16	1,574.44	1,516.52	1,515.22	2,920.21	2,585.07	2,875.79	3,055.60	24,301.71
902.10	MEMBER ACCTS SPECIAL METER READ	-	-	-	-	-	-	-	-	-	-	-	-	-
903.00	MEMBER ACCTS RECORDS & COLLECT	115,748.69	120,157.31	115,898.13	116,698.85	98,177.90	113,941.69	101,414.24	111,996.96	100,741.21	109,156.66	94,904.69	101,613.94	1,300,450.27
903.10	MEMBER ACCTS COLLECT OVER/SHORT	0.10	(0.35)	(24.13)	(8.68)	(0.95)	0.77	(100.38)	8.10	4.96	(100.16)	(0.08)	109.75	(111.05)
903.20	ACCT SETUP & MAINT-DO NOT USE	-	-	-	-	-	-	-	-	-	-	-	-	-
903.50	REMITTANCE PROCESSING-DO NOT USE	-	-	-	-	-	-	-	-	-	-	-	-	-
904.00	MEMBER ACCTS UNCOLLECTIBLE	7,500.00	7,500.00	7,500.00	7,589.00	7,411.00	7,750.02	7,249.98	7,525.00	7,500.00	7,500.00	7,500.00	7,500.00	90,025.00
905.00	MEMBER ACCTS MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	-	-
907.00	MEMBER SERVICE SUPERVISION	-	-	-	-	-	-	-	-	-	-	-	-	-
908.00	MEMBER SERVICE ASSISTANCE	14,831.79	15,532.31	11,459.45	13,200.11	12,488.36	9,774.83	13,260.05	13,026.35	12,241.38	12,570.51	(774.29)	10,282.46	137,893.31
909.00	MBR SRVC ADVERT INFO & INSTRUCT	6,041.87	6,143.52	5,104.58	5,557.24	5,571.16	7,908.01	7,548.06	7,242.09	6,125.63	5,904.04	(4,779.12)	5,205.51	63,572.59
910.00	MEMBER SERVICE MISCELLANEOUS	7,110.23	7,468.74	5,536.13	6,401.66	7,671.35	4,775.61	6,427.86	6,315.05	5,942.42	6,097.78	(6,021.59)	4,978.51	62,703.75
914.00	SALES MISC MDSE JOB	-	-	-	-	-	-	-	-	-	-	-	-	-
914.10	SALES METER BASES	(459.88)	(389.44)	(820.98)	700.68	(107.66)	116.82	466.89	86.72	(411.80)	(486.55)	(436.59)	(140.40)	(1,882.19)
920.00	ADM & GEN SALARIES	77,166.08	77,599.59	61,079.42	62,366.97	72,251.03	58,876.16	61,054.89	66,242.56	56,697.05	68,901.16	69,446.17	63,156.81	794,837.89
921.00	ADM & GEN OFFICE SUPPLIES	17,615.65	13,852.50	14,010.92	7,945.73	11,735.67	12,935.16	8,648.51	11,737.70	9,605.70	10,851.26	11,761.50	12,962.33	143,662.63
921.10	ADM & GEN OTHER	837.29	2,271.10	3,664.30	7,280.32	8,651.30	1,022.42	275.81	1,984.74	1,040.97	1,045.92	5,346.64	4,828.53	38,249.34
923.00	ADM & GEN OUTSIDE SERVICES	4,396.22	4,553.52	1,576.22	2,571.13	1,576.22	1,576.22	7,409.55	1,576.22	4,398.72	2,701.22	6,545.84	3,105.22	41,986.30
925.00	ADM & GEN INJURIES/DAMAGES	238.04	-	-	(40.02)	150.00	21.23	-	-	604.00	918.10	1,113.30	-	3,004.65
926.00	ADM & GEN PENSION/BENEFITS	-	-	-	-	-	-	-	-	-	-	-	-	-
928.00	ADM & GEN REGULATORY COMMISSION	-	-	-	-	-	-	-	-	-	-	-	-	-
929.00	ADM & GEN DUPL CHRG-OWN USE	(6,935.49)	(5,178.14)	(5,295.67)	(2,491.61)	(2,313.17)	(2,676.75)	(2,593.64)	(2,743.09)	(2,813.05)	(2,853.69)	(5,877.10)	(5,209.31)	(46,980.71)
930.10	ADM & GEN MAGAZINE	11,046.10	11,038.25	11,026.80	11,042.61	11,050.99	14,102.84	11,069.27	11,088.08	11,080.77	11,094.86	11,094.33	11,105.84	135,840.74

Meade County Rural Electric Cooperative Corporation
Exhibit 32
Trial Balance Summary

		<i>*Includes</i>												
		<i>Beg Bal</i>												
ACCOUNT	DESCRIPTION	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	ENDING BALANCE
		AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	
930.20	ADM & GEN MISCELLANEOUS	20,352.69	20,665.90	18,686.59	18,076.14	20,273.78	18,808.84	24,263.13	19,341.99	17,996.06	19,923.24	7,846.13	17,732.45	223,966.94
930.21	ADM & GEN NON PSC	50.00	1,365.27	236.89	474.17	50.00	357.58	231.26	101.43	118.68	61.48	145.00	65.72	3,257.48
930.30	ADM & GEN DIRECTORS FEE	6,749.98	8,293.52	14,579.24	6,386.24	6,594.44	11,247.92	6,650.12	6,829.06	7,547.64	6,213.06	11,164.58	15,010.65	107,266.45
930.40	ADM & GEN ANNUAL MEETING	-	-	-	843.96	570.91	30,797.01	2,164.91	2,077.60	-	-	-	-	36,454.39
935.00	ADM & GEN MAINT GENERAL PROPERTY	7,944.47	11,885.09	7,952.01	8,176.05	11,407.19	6,599.93	8,705.90	7,616.23	6,754.52	7,113.91	8,107.05	8,000.00	100,262.35
999.99	FIXED JOURNAL ENTRY ACCOUNT	-	-	-	-	-	-	-	-	-	-	-	-	-
		289,648.99	(783,153.32)	255,583.02	143,524.35	247,111.25	8,249.79	(332,450.56)	(156,744.91)	(282,818.44)	254,248.05	(23,731.63)	(110,671.71)	(491,205.12)
		(0.00)	(0.00)	(0.00)	(0.00)	-	(0.00)	(0.00)	0.00	-	(0.00)	(0.00)	-	0.00

**Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List**

Exhibit 33

**Case No. 2018-00407
Orders entered December 11, 2018, March 26, 2019 and December 20, 2019
Sponsoring Witness: Anna Swanson**

Description of Filing Requirement:

A schedule comparing balances for each balance sheet account or subaccount included in the Distribution Cooperative's chart of accounts for each month of the test year to the same month of the 12-month period immediately preceding the test year.

Response:

Please see attached.

Meade County Rural Electric Cooperative Corporation
 Exhibit 33
 Balance Sheet Accounts

ACCOUNT	DESCRIPTION	Jan-19 AMOUNT	Feb-19 AMOUNT	Mar-19 AMOUNT	Apr-19 AMOUNT	May-19 AMOUNT	Jun-19 AMOUNT	Jul-19 AMOUNT	Aug-19 AMOUNT	Sep-19 AMOUNT	Oct-19 AMOUNT	Nov-19 AMOUNT	Dec-19 AMOUNT
107.12	ACCURED PAYROLL CO WIP	-	-	-	-	-	-	-	-	-	-	-	-
107.13	CONSTRUCT WIP BLDG-DO NOT USE	-	-	-	-	-	-	-	-	-	-	-	-
107.14	CONSTRUCT WIP INSUR-DO NOT USE	-	-	-	-	-	-	-	-	-	-	-	-
107.15	ACCURED PAYROLL CONT RET	-	-	-	-	-	-	-	-	-	-	-	-
107.16	BILLING CLEARING ACCOUNT	-	-	-	-	-	-	-	-	-	-	-	-
107.17	CONSTRUCTION WIP RADIO SYSTEM	-	-	-	-	-	-	-	-	-	-	-	-
107.18	CONSTRUCTION WIP SEDC CONVERSION	-	-	-	-	-	-	-	-	-	-	-	-
107.19	CONSTRUCTION WIP FUTURA CONVERSION	-	-	-	-	-	-	-	-	-	-	-	-
107.20	CONSTRUCTION WORK IN PROGRESS	385,101.35	400,943.85	294,599.03	374,809.83	402,111.39	497,651.76	500,306.08	723,504.63	1,409,526.86	1,921,033.31	2,332,803.69	2,449,428.60
107.21	CONSTRUCTION OVERHEAD SPREAD	-	-	-	-	-	-	-	-	-	-	-	-
107.30	CONSTRUCTION WIP SPECIAL EQUIP	-	-	-	-	-	-	-	-	-	-	-	-
107.31	W-I-P CONTRIBUTION HOLDING	-	(1,806.39)	(4,810.64)	(3,429.50)	(3,129.50)	(3,412.48)	(925.87)	-	-	-	177.75	249.00
107.32	W-I-P MISCELLANEOUS CONTRIBUTION	-	-	-	-	-	-	-	-	-	-	-	-
108.20	RETIREMENT WORK ORDERS	63,387.54	59,439.60	50,428.36	55,256.02	49,574.25	48,962.41	42,322.79	29,403.15	32,103.54	40,109.97	43,295.22	48,200.97
108.21	RETIREMENT OVERHEAD SPREAD	-	-	-	-	-	-	-	-	-	-	-	-
108.60	ACC PROV FOR DEPREC OF DIST PLT	-	-	-	-	-	-	-	-	-	-	-	-
108.61	ACCUM DEPREC STATION EQUIPMENT	(5,049,212.96)	(5,071,579.29)	(5,093,945.62)	(5,116,311.95)	(5,138,678.28)	(5,161,044.61)	(5,183,410.94)	(5,205,777.27)	(5,228,143.60)	(5,250,509.93)	(5,272,876.26)	(5,295,242.59)
108.62	ACCUM DEPREC POLES	(12,051,676.15)	(12,151,107.95)	(12,234,042.55)	(12,323,489.81)	(12,360,528.84)	(12,449,978.83)	(12,517,842.95)	(12,546,479.52)	(12,631,971.82)	(12,730,975.18)	(12,847,269.03)	(12,997,530.93)
108.63	ACCUM DEPREC O/H CONDUCTOR	(8,811,327.90)	(8,857,588.47)	(8,884,428.18)	(8,915,781.10)	(8,946,367.25)	(8,985,721.23)	(9,016,214.74)	(9,045,742.96)	(9,091,011.61)	(9,130,783.13)	(9,172,532.67)	(9,218,569.23)
108.64	ACCUM DEPREC U/G CONDUCTOR	(1,290,683.11)	(1,298,913.01)	(1,307,145.38)	(1,315,485.08)	(1,323,854.26)	(1,332,885.22)	(1,342,032.31)	(1,349,985.51)	(1,357,894.00)	(1,366,756.12)	(1,375,426.68)	(1,384,413.82)
108.65	ACCUM DEPREC TRANSFORMERS	(6,982,169.64)	(7,009,846.27)	(7,035,735.00)	(7,062,706.85)	(7,090,496.64)	(7,113,272.49)	(7,141,214.78)	(7,169,835.24)	(7,182,262.07)	(7,209,830.53)	(7,238,267.03)	(7,214,542.55)
108.66	ACCUM DEPREC SERVICES	(222,577.68)	(222,564.33)	(227,513.97)	(230,454.71)	(229,927.86)	(228,444.32)	(231,733.77)	(228,081.87)	(224,798.76)	(227,272.64)	(230,303.22)	(236,841.68)
108.67	ACCUM DEPREC METERS	(2,528,744.17)	(2,561,484.52)	(2,586,298.17)	(2,619,043.06)	(2,604,869.36)	(2,636,993.43)	(2,652,346.93)	(2,685,178.67)	(2,703,511.56)	(2,736,262.55)	(2,752,352.86)	(2,757,345.81)
108.68	ACCUM DEPREC SECURITY LIGHTS	120,855.87	132,306.37	156,205.19	165,110.33	179,590.92	187,284.78	200,959.47	223,796.67	239,573.97	250,740.78	262,498.05	272,408.39
108.69	ACCUM DEPREC STREET LIGHTS	(118,205.35)	(118,205.35)	(118,205.35)	(118,205.35)	(118,205.35)	(118,205.35)	(118,205.35)	(118,205.35)	(118,205.35)	(118,205.35)	(118,205.35)	(118,205.35)
108.70	ACCUM PROV FOR DEPREC GEN PLANT	-	-	-	-	-	-	-	-	-	-	-	-
108.71	ACCUM DEPREC STRUCTURE & IMPROV	(2,226,141.48)	(2,231,060.47)	(2,235,979.46)	(2,240,898.45)	(2,245,849.24)	(2,250,892.74)	(2,256,002.92)	(2,261,179.78)	(2,266,356.64)	(2,268,288.33)	(2,273,465.19)	(2,278,642.05)
108.72	ACCUM DEPREC OFFICE FURN & EQUIP	(816,601.46)	(824,095.51)	(831,083.73)	(838,071.95)	(845,098.05)	(852,124.15)	(859,187.98)	(866,332.52)	(873,672.40)	(869,028.81)	(876,238.04)	(883,322.61)
108.73	ACCUM DEPREC TRANSPORTATION	(2,568,191.99)	(2,599,882.13)	(2,541,595.19)	(2,570,097.05)	(2,596,629.63)	(2,623,143.73)	(2,649,657.83)	(2,676,171.93)	(2,702,686.03)	(2,729,200.13)	(2,755,714.23)	(2,788,505.82)
108.74	ACCUM DEPREC STORES EQUIPMENT	(39,029.39)	(39,137.81)	(39,246.23)	(39,354.65)	(39,463.07)	(39,571.49)	(39,679.91)	(39,788.33)	(39,896.75)	(40,005.17)	(40,113.59)	(40,222.01)
108.75	ACCUM DEPREC SHOP TOOLS	(205,053.33)	(205,965.79)	(206,878.25)	(203,483.70)	(204,396.16)	(205,308.62)	(206,221.71)	(207,134.17)	(208,046.63)	(208,959.09)	(209,871.55)	(210,784.01)
108.76	ACCUM DEPREC LAB EQUIPMENT	(18,417.40)	(18,417.40)	(18,417.40)	(18,417.40)	(18,417.40)	(18,417.40)	(18,417.40)	(18,417.40)	(18,417.40)	(18,417.40)	(18,417.40)	(18,417.40)
108.78	ACCUM DEPREC COMMUNICATIONS	(207,671.86)	(211,500.09)	(215,328.32)	(219,156.55)	(222,984.78)	(226,813.01)	(230,637.69)	(231,521.30)	(232,404.91)	(233,288.52)	(234,172.13)	(235,055.74)
108.79	ACCUM DEPREC MISCELLANEOUS	(41,982.23)	(42,897.54)	(43,812.85)	(44,728.16)	(45,643.47)	(46,558.78)	(47,474.09)	(48,389.40)	(49,304.71)	(50,220.02)	(51,135.33)	(52,050.64)
108.99	POLE DEPRECIATION-DO NOT USE	-	-	-	-	-	-	-	-	-	-	-	-
123.00	INVESTMENTS IN ASSOC COMPANY	1,230.00	1,230.00	1,230.00	1,230.00	1,230.00	1,230.00	1,230.00	1,230.00	1,230.00	1,230.00	1,230.00	1,230.00
123.10	PATRONAGE CAPITAL ASSOC COOP	121,230,402.63	121,230,402.63	121,262,019.85	121,262,019.85	121,262,019.85	121,262,019.85	121,262,019.85	121,262,019.85	121,262,019.85	121,261,836.95	121,261,836.95	121,257,303.95
123.11	BIG RIVERS PATRONAGE CAPITAL	(119,854,711.00)	(119,854,711.00)	(119,854,711.00)	(119,854,711.00)	(119,854,711.00)	(119,854,711.00)	(119,854,711.00)	(119,854,711.00)	(119,854,711.00)	(119,854,711.00)	(119,854,711.00)	(119,854,711.00)
123.20	INVEST CFC CAPITAL TERM CERT	866,394.93	866,394.93	866,394.93	866,394.93	866,394.93	866,394.93	866,394.93	866,394.93	866,394.93	866,394.93	866,394.93	866,394.93
123.21	INVEST CFC MEMB CAPITAL SECURITY	-	-	-	-	-	-	-	-	-	-	-	-
123.22	OTHER INVEST IN ASSOC ORGANIZATI	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
124.20	OTHER INVESTMENTS	-	-	-	-	-	-	-	-	-	-	-	-
131.10	MEADE COUNTY BANK GENERAL FUND	7,308,047.78	6,093,662.98	6,518,090.80	6,199,504.14	6,200,132.42	5,415,083.68	4,973,185.79	4,231,383.11	2,644,865.68	2,201,768.46	3,617,169.24	3,080,164.05
131.11	FIRST STATE BANK	1,698,542.19	1,775,466.58	1,867,002.01	1,945,138.09	2,003,680.69	2,063,264.80	2,131,921.57	2,207,623.85	2,279,907.82	2,362,770.21	415,885.35	491,328.18
131.12	THE CECILIAN BANK	9,950,976.78	10,556,927.64	11,203,753.11	11,764,345.56	12,256,325.60	12,721,340.58	13,226,573.55	13,810,271.08	14,387,724.66	14,930,022.53	15,351,078.98	15,876,132.39
131.13	HANCOCK BANK	921,226.90	955,045.16	996,427.94	1,034,979.87	1,066,918.68	1,096,532.94	1,128,174.40	1,165,186.24	1,203,209.28	1,241,013.32	1,270,316.54	1,303,045.37
131.14	COMMONWEALTH COMMUNITY	823,381.71	865,478.85	907,402.83	945,147.90	972,403.66	998,909.99	1,035,593.62	1,074,223.52	1,111,666.51	1,146,768.92	1,169,274.77	1,206,679.75
131.15	CASH PAYROLL ACCT NOT USED	-	-	-	-	-	-	-	-	-	-	-	-
131.16	FARMERS BANK RETURNED CHECKS	-	-	-	-	-	-	-	-	-	-	-	-
131.17	MEADE COUNTY BANK CAPITAL CREDIT	38,718.63	38,718.63	38,718.63	38,718.63	38,718.63	38,718.63	38,718.63	38,718.63	38,718.63	38,718.63	38,718.63	38,718.63
131.18	WESBANCO	834,590.83	872,463.95	911,891.53	948,264.81	975,139.12	1,000,504.56	1,032,253.37	1,067,077.26	1,101,685.12	1,131,415.59	155,134.37	191,018.94
131.19	LEITCHFIELD DEPOSIT BANK & TRUST	-	-	-	-	-	-	-	-	-	-	-	-
131.20	MEADE COUNTY BANK RUS ACCOUNT	-	-	-	-	-	-	-	-	-	-	-	-
131.40	TRANSFER OF CASH	-	-	-	-	-	-	-	-	-	-	-	-

Meade County Rural Electric Cooperative Corporation
Exhibit 33
Balance Sheet Accounts

ACCOUNT	DESCRIPTION	Jan-19 AMOUNT	Feb-19 AMOUNT	Mar-19 AMOUNT	Apr-19 AMOUNT	May-19 AMOUNT	Jun-19 AMOUNT	Jul-19 AMOUNT	Aug-19 AMOUNT	Sep-19 AMOUNT	Oct-19 AMOUNT	Nov-19 AMOUNT	Dec-19 AMOUNT
135.00	WORKING FUNDS PETTY CASH	2,300.00	2,300.00	2,300.00	2,300.00	2,300.00	2,300.00	2,300.00	2,300.00	2,300.00	2,300.00	2,300.00	2,300.00
136.00	TEMP CASH INVESTMENTS-DO NOT USE	-	-	-	-	-	-	-	-	-	-	-	-
142.00	MEMBER ACCTS RECEIVABLE ELECT	6,594,878.33	6,523,102.31	5,768,679.99	4,512,474.65	4,206,217.31	4,663,578.78	5,486,267.37	5,367,078.93	5,311,997.43	4,364,183.83	5,387,274.08	5,539,989.23
142.11	CYCLE 1 BILLING	-	-	-	-	-	-	-	-	-	-	-	-
142.12	CYCLE 2 BILLING	-	-	-	-	-	-	-	-	-	-	-	-
142.13	CYCLE 3 BILLING	-	-	-	-	-	-	-	-	-	-	-	-
142.14	CYCLE 4 BILLING	-	-	-	-	-	-	-	-	-	-	-	-
142.15	DISCONNECT ROUTE	-	-	-	-	-	-	-	-	-	-	-	-
143.10	ACCTS REC	179,314.52	248,226.57	267,032.21	266,427.52	196,973.84	236,676.35	152,529.61	142,605.57	153,336.74	140,306.96	219,748.95	124,294.58
143.11	ACCTS REC OTHER	(17,110.79)	(16,889.90)	(1,727.01)	7,503.09	(783.48)	(2,131.38)	(1,761.31)	(1,170.92)	(1,065.69)	(710.46)	(355.23)	517.00
143.12	ACCTS REC PAYMENT REVERSALS	-	-	-	-	-	-	-	-	-	-	-	-
143.13	ACCTS REC INSURANCE CLEARING	-	-	-	-	-	(34,027.68)	(28,356.40)	(22,685.12)	(17,013.84)	(11,342.56)	(5,487.26)	184.02
143.20	ACCTS REC EMPLOYEES 401K	(221.84)	-	-	-	-	-	-	-	964.77	964.77	252.12	-
143.30	ACCTS REC EMPLOYEES MED/DENT/VIS	(4,899.89)	(4,454.34)	(4,198.20)	(3,583.09)	(3,156.49)	(2,726.32)	(2,302.74)	(7,541.21)	(7,114.73)	(6,688.25)	(6,261.77)	(88.52)
143.31	ACCTS REC EMPLOYEES AFLAC	(478.11)	(417.98)	(376.07)	(268.04)	(193.07)	(118.10)	694.08	(469.96)	(394.99)	(320.02)	(245.05)	101.25
143.32	ACCTS REC EMPLOYEES LIFE INS	(395.81)	(395.61)	(389.65)	(382.95)	(373.30)	(363.16)	90.64	(761.87)	(754.47)	(747.07)	(739.67)	-
143.40	ACCTS REC DIRECTORS INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-
143.51	ACCTS REC WILDBLUE	-	-	-	-	-	-	-	-	-	-	-	-
143.60	ACCTS REC ASSISTANCE VOUCH CAC	79,315.13	27,554.37	42,010.44	20,191.31	1,247.00	1,197.75	2,437.44	3,196.76	2,632.15	1,228.07	21,834.74	2,422.00
143.61	ACCTS REC ASSISTANCE VOUCH MISC	-	-	-	-	-	-	-	-	-	-	-	-
143.80	ACCTS REC RETIREE INSURANCE	-	-	-	-	-	34,027.68	28,356.40	22,685.12	17,013.84	11,342.56	5,487.26	-
143.90	ACCTS REC BILLING CONTRACTS	7,449.50	6,607.80	6,535.21	5,700.27	4,915.44	4,672.54	7,117.19	5,383.58	4,802.73	4,381.20	3,640.07	2,898.61
143.99	ACCTS REC - CLEARING	-	-	-	-	-	-	-	-	-	-	(151.98)	(30.00)
144.10	ACC PROV UNCOLL ACCTS MEMBERS	(57,763.25)	(70,208.89)	(81,169.72)	(91,741.80)	(33,979.93)	(45,651.78)	(55,979.52)	(67,147.94)	(75,895.71)	(86,172.80)	(35,129.89)	(43,754.89)
144.11	ACC PROV UNCOLL ACCTS BANKRUPT	-	-	-	-	-	-	-	-	-	-	-	-
144.20	RESERVE FOR UNCOLL ACCTS OTHER	-	-	-	-	-	-	-	-	-	-	-	-
154.00	PLANT MATERIAL & OPERATING SUPPL	730,731.72	712,472.46	703,437.71	686,653.32	699,672.20	721,505.60	766,356.67	790,117.27	777,999.27	726,342.00	759,538.52	766,064.11
154.99	WB EQUIPMENT-DO NOT USE	-	-	-	-	-	-	-	-	-	-	-	-
163.00	STORES EXPENSE - CLEARING	-	-	-	-	-	21.25	(1,732.04)	-	-	-	-	-
165.10	PREPAYMENTS INSURANCE	82,520.02	68,766.69	55,013.36	41,260.03	27,506.70	13,753.37	168,934.00	154,856.17	140,778.34	126,700.51	112,622.68	98,544.85
165.12	O/H DISTRIBUTION WORKERS COMP	61,784.25	56,167.50	50,550.75	44,934.00	39,317.25	33,700.50	28,083.75	22,467.00	16,850.25	11,233.50	5,616.75	77,470.00
165.20	PREPAYMENTS NATIONAL DUES	32,793.75	29,812.50	26,831.25	23,850.00	20,868.75	17,887.50	14,906.25	11,925.00	44,788.75	41,807.50	38,826.25	35,845.00
165.22	O/H DISTRIBUTION PENSION	-	-	-	-	-	-	-	-	-	-	-	-
165.23	O/H DISTRIB HEALTH LIFE LTD INS	-	-	-	-	-	-	-	-	-	-	-	-
165.30	PREPAYMENTS STATE DUES	(6,106.34)	61,063.38	54,957.04	48,850.70	42,744.36	36,638.02	30,531.68	24,425.34	18,319.00	12,212.66	6,106.32	-
165.50	PREPAYMENTS POSTAGE	1,613.09	1,291.88	932.43	672.38	284.23	1,844.43	1,585.55	1,286.30	993.35	639.90	437.80	2,039.20
165.70	PREPAYMENTS SALES TAX	25,059.79	24,776.14	24,959.95	23,518.60	22,654.87	23,547.70	24,889.60	25,547.62	26,220.79	26,252.41	24,086.56	23,657.80
165.80	PREPAYMENT NRECA SERP	-	-	-	-	-	-	-	-	-	-	-	-
171.00	INT & DIV RECEIVABLE CFC CTCs	9,986.41	13,324.27	16,662.13	82.28	3,401.89	6,721.50	10,041.11	13,360.72	16,680.33	(27.17)	3,310.69	6,648.55
172.00	RENT RECEIVABLE	20,824.08	(13,113.78)	(52,265.66)	(31,441.58)	(10,617.50)	10,206.58	31,030.66	51,854.74	72,678.82	93,502.90	114,326.98	-
173.00	ACCRUED UTILITY RESERVE	710,731.79	717,641.75	574,884.56	524,027.23	480,436.45	567,516.71	631,175.68	629,584.85	633,544.70	540,382.83	588,308.72	636,716.34
184.10	TRANSPORTATION EXPENSE CLEARING	-	-	-	-	-	-	-	-	-	-	-	-
184.11	TRANSPORTATION OVERHEAD	-	-	-	-	-	21.25	(1,732.04)	-	-	-	-	-
184.12	TRANSPORTATION-FUEL	-	-	-	-	-	-	-	-	-	-	-	-
186.10	MISC DEF DEBITS UTTERS QUARRY	-	-	-	-	-	-	-	-	-	-	-	-
186.20	MISC DEF DEBITS 3 YR WORK PLAN	47,878.80	46,666.68	45,454.56	44,242.44	43,030.32	41,818.20	40,606.08	39,393.96	38,181.84	36,969.72	35,757.60	34,545.48
186.30	MISC DEF DEBITS R&S PREPAYMENT	759,346.85	745,540.54	731,734.23	717,927.92	704,121.61	690,315.30	676,508.99	662,702.68	648,896.37	635,090.06	621,283.75	607,477.44
186.60	MISC DEF DEBITS DEFERRED COMP	16,416.67	14,833.34	13,250.01	11,666.68	10,083.35	8,500.02	6,916.69	5,333.36	3,750.03	2,166.70	583.37	-
186.65	DEFERRED-CONTRACT BEN-DO NOT USE	-	-	-	-	-	-	-	-	-	-	-	-
186.70	MISC DEF DEBITS NRECA 457 PLAN	(4,562.93)	(9,125.86)	(13,688.79)	(18,251.72)	(22,814.65)	(27,377.58)	(31,940.51)	(36,503.44)	(41,066.37)	(45,629.30)	(50,192.23)	-
200.10	MEMBERSHIPS - ISSUED	(69,285.00)	(69,020.00)	(68,775.00)	(68,565.00)	(68,235.00)	(68,000.00)	(67,735.00)	(67,570.00)	(67,375.00)	(67,175.00)	(66,990.00)	(66,785.00)
200.11	MEMBERSHIPS ISSUE \$15.00	-	-	-	-	-	-	-	-	-	-	-	-
201.10	PATRONS' CAPITAL CREDITS	(26,620,701.91)	(26,597,761.02)	(26,572,679.19)	(26,539,080.63)	(26,519,258.11)	(26,500,023.65)	(26,477,335.78)	(26,451,629.77)	(26,423,604.00)	(26,408,122.90)	(26,370,094.09)	(26,342,010.87)
201.20	PATRONAGE CAPITAL - ASSIGNABLE	-	-	-	-	-	-	-	-	-	-	-	-

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ACCOUNT	DESCRIPTION	Jan-19 AMOUNT	Feb-19 AMOUNT	Mar-19 AMOUNT	Apr-19 AMOUNT	May-19 AMOUNT	Jun-19 AMOUNT	Jul-19 AMOUNT	Aug-19 AMOUNT	Sep-19 AMOUNT	Oct-19 AMOUNT	Nov-19 AMOUNT	Dec-19 AMOUNT
208.00	DONATED CAPITAL	-	-	-	-	-	-	-	-	-	-	-	-
215.10	OTHER ACCUM COMPREHENSIVE INCOME	(370,267.10)	(371,790.85)	(373,314.60)	(374,838.35)	(376,362.10)	(377,885.85)	(379,409.60)	(380,933.35)	(382,457.10)	(383,980.85)	(385,504.60)	(383,980.85)
217.00	RETIRED CAPITAL CREDITS - GAINS	(1,299,320.09)	(1,299,015.69)	(1,298,865.65)	(1,299,987.65)	(1,302,782.09)	(1,302,782.09)	(1,302,782.51)	(1,302,778.20)	(1,304,295.69)	(1,358,749.23)	(1,355,097.52)	(1,355,097.58)
219.10	OPERATING MARGINS	(77,784.13)	(77,784.13)	(77,784.13)	(77,784.13)	(77,784.13)	(77,784.13)	(77,784.13)	(77,784.13)	(77,784.13)	(77,784.13)	(77,784.13)	(77,784.13)
219.20	NON-OPERATING MARGINS	(7,124,726.95)	(7,124,726.95)	(7,124,726.95)	(7,124,726.95)	(7,124,726.95)	(7,124,726.95)	(7,124,726.95)	(7,124,726.95)	(7,124,726.95)	(7,124,726.95)	(7,124,726.95)	(7,124,726.95)
224.12	LONG TERM DEBT CFC	(2,509,563.38)	(2,447,891.46)	(2,447,891.46)	(2,447,891.46)	(2,385,727.48)	(2,385,727.48)	(2,385,727.48)	(2,324,745.83)	(2,324,745.83)	(2,324,745.83)	(2,263,203.40)	(2,263,203.40)
224.13	NOTES EXECUTED CFC	-	-	-	-	-	-	-	-	-	-	-	-
224.16	LONG TERM DEBT FFB	(45,098,270.50)	(45,098,270.50)	(44,769,484.67)	(44,769,484.67)	(44,769,484.67)	(44,438,454.90)	(44,438,454.90)	(44,438,454.90)	(44,105,163.07)	(44,105,163.07)	(44,105,163.07)	(43,772,774.40)
224.17	NOTES EXECUTED FFB	-	-	-	-	-	-	-	-	-	-	-	-
224.30	LONG TERM DEBT RUS	(27,502,734.71)	(27,411,946.09)	(27,327,705.00)	(27,241,091.53)	(27,156,450.77)	(27,070,614.45)	(26,986,818.95)	(26,902,817.03)	(26,816,375.23)	(26,731,952.43)	(26,645,102.22)	(26,560,256.33)
224.40	NOTES EXECUTED RUS	-	-	-	-	-	-	-	-	-	-	-	-
224.60	ADV PYMT UNAPPLIED LTD	4,198,912.72	4,064,619.67	3,289,952.41	3,151,583.49	3,012,645.92	2,232,789.56	2,088,537.21	1,943,692.04	1,159,757.55	1,011,096.49	861,823.48	73,047.43
228.30	ACC PROV FOR PENSIONS & BENEFITS	(1,226,540.00)	(1,226,299.41)	(1,226,058.82)	(1,227,517.27)	(1,229,205.88)	(1,230,480.31)	(1,231,846.75)	(1,233,213.19)	(1,234,579.63)	(1,235,946.07)	(1,237,312.51)	(1,241,726.45)
232.10	ACCTS PAYABLE GENERAL	(5,201,971.21)	(3,631,779.92)	(3,805,595.18)	(2,661,341.96)	(3,028,226.41)	(3,192,239.04)	(3,688,819.06)	(4,302,379.08)	(3,544,444.32)	(3,064,378.30)	(6,873,758.55)	(4,503,026.94)
232.11	ACCTS PAYABLE-CLEARING	(154.00)	-	-	-	-	-	-	-	-	-	2,664,279.34	-
232.20	ACCTS PAYABLE HOMESTEAD FUNDS	-	-	-	-	-	-	-	-	-	-	-	25,937.32
232.21	ACCTS PAYABLE 401K LOAN	(155.25)	(155.25)	(155.25)	(155.25)	(155.25)	(135.58)	(135.58)	(135.58)	(229.58)	(229.58)	(229.58)	(229.58)
232.30	ACCTS PAYABLE DIRECT DEPOSIT	-	-	-	-	-	-	-	-	-	-	-	-
232.40	ACCTS PAYABLE WINTERCARE	(143.64)	(124.00)	(181.66)	(154.15)	(143.56)	(149.55)	(133.62)	(144.96)	(157.13)	(143.93)	(276.61)	(192.92)
232.45	ACCTS PAYABLE HELPING HAND FUND	-	-	-	-	-	-	-	-	-	-	-	-
232.50	ACCTS PAYABLE SURE/ACRE	(260.00)	(174.00)	(175.00)	(176.00)	(176.00)	(175.00)	-	(265.00)	(178.00)	(178.00)	(176.00)	-
232.60	ACCTS PAYABLE RELAY FOR LIFE	(350.00)	(360.00)	(370.00)	(380.00)	(390.00)	(392.00)	(393.00)	-	-	(178.00)	(178.00)	-
232.65	ACCTS PAYABLE UNITED WAY	(988.50)	(1,647.50)	(2,306.50)	(659.00)	(1,318.00)	-	(649.00)	(1,622.50)	(2,271.50)	(649.00)	(1,298.00)	-
232.70	ACCTS PAYABLE TREE TRIM CONTRACT	(264,202.94)	(226,256.98)	(313,422.56)	(400,588.14)	(339,495.07)	(426,660.65)	(513,826.23)	(347,429.02)	(266,178.10)	(252,518.09)	(58,411.82)	-
232.80	ACCTS PAYABLE CONTRACT	-	-	-	-	-	-	-	-	-	-	-	-
232.85	ACCTS PAYABLE NRECA SERP	-	-	-	-	-	-	-	-	-	-	-	-
232.90	ACCTS PAYABLE INSURANCE TAX	-	-	-	-	-	-	-	-	-	-	-	-
232.95	ACCTS PAYABLE NRECA 457 PLAN	-	-	-	-	-	-	-	-	-	-	-	-
232.99	PO RECEIVING ACCRUALS	(1,428.41)	(3,068.18)	(10,930.00)	(11,131.60)	(4,455.60)	-	(317.52)	(1,317.52)	(891.43)	(10,481.47)	(10,378.12)	(9,581.00)
233.00	NOTES PAYABLE LINE OF CREDIT CFC	-	-	-	-	-	-	-	-	-	-	-	-
235.00	CUSTOMER DEPOSIT	(1,232,469.08)	(1,293,079.08)	(1,326,292.08)	(1,345,661.08)	(1,377,034.08)	(1,393,997.08)	(1,413,213.08)	(1,433,505.08)	(1,446,628.08)	(1,462,420.08)	(1,457,975.08)	(1,454,411.08)
235.10	CUSTOMER INSPECTIONS-DO NOT USE	-	-	-	-	-	-	-	-	-	-	-	-
236.10	ACCRUED PROPERTY TAX	(84,080.19)	(166,198.86)	(248,317.53)	(330,436.20)	(412,554.87)	(494,673.54)	(576,792.21)	(361,630.49)	(443,749.16)	(525,867.83)	40,055.47	-
236.20	ACCRUED FEDERAL UNEMPLOYMENT TAX	-	(307.45)	(340.41)	(364.63)	(399.61)	(461.48)	-	(60.43)	(70.25)	(74.67)	(77.90)	-
236.30	ACCRUED US SOC SEC TAX FICA	-	-	-	-	-	-	-	-	-	-	-	-
236.40	ACCRUED STATE UNEMPLOYMENT TAX	(2,789.19)	(3,490.54)	(3,565.09)	(665.89)	(692.04)	(743.49)	(673.46)	(727.75)	(742.82)	(647.00)	(652.08)	(664.71)
236.50	ACCRUED STATE SALES TAX CONSUMER	(40,456.26)	(40,900.65)	(37,971.19)	(36,214.20)	(38,084.96)	(40,736.69)	(42,024.90)	(43,418.37)	(43,451.83)	(39,202.92)	(38,248.38)	(38,656.19)
236.51	ACCRUED INSURANCE TAX	-	-	-	-	-	-	-	-	-	-	-	-
236.60	ACCRUED SCHOOL TAX	(166,851.74)	(157,953.45)	(139,175.77)	(103,247.35)	(107,500.31)	(121,633.99)	(144,648.57)	(138,366.27)	(135,619.15)	(109,680.65)	(137,932.76)	(145,228.32)
236.70	ACCRUED PSC TAX	(31,688.00)	(37,587.21)	(43,486.42)	(49,385.63)	(55,284.84)	13,777.76	7,530.95	1,284.14	(4,962.67)	(11,209.48)	(17,456.29)	(23,703.10)
236.80	ACCRUED FRANCHISE TAX	(7,037.85)	(7,342.13)	(6,210.09)	(5,470.09)	(5,699.75)	(6,851.79)	(8,095.71)	(7,813.22)	(7,712.47)	(6,010.40)	(6,150.36)	(6,389.46)
236.90	ACCRUED UTILITY CITY TAX	-	-	-	-	-	-	-	-	-	-	-	-
236.99	WB SALES TAX-DO NOT USE	-	-	-	-	-	-	-	-	-	-	-	-
237.10	INTEREST ACCRUED RUS NOTES	-	-	-	-	-	-	-	-	-	-	-	-
237.20	INTEREST ACCRUED FFB NOTES	(101,000.04)	(202,000.08)	-	(100,235.62)	(200,471.24)	-	(99,465.03)	(198,930.06)	-	(98,688.21)	(197,376.42)	-
237.40	INTEREST ACCRUED CFC NOTES	(15,999.90)	-	(8,111.38)	(16,222.76)	-	(7,908.00)	(15,816.00)	-	(7,234.88)	(14,469.76)	-	(7,042.61)
238.10	PATRONAGE CAPITAL PAYABLE	(55,742.10)	(55,742.10)	(55,166.33)	(55,166.33)	(55,131.34)	(55,131.34)	(55,131.34)	(55,131.34)	(55,131.34)	-	-	-
241.10	FEDERAL INCOME TAX PAYABLE	-	-	-	-	-	-	-	-	-	-	-	-
241.20	KY STATE INCOME TAX PAYABLE	-	-	-	-	-	-	-	-	-	-	-	(8,207.95)
241.21	IN STATE INCOME TAX PAYABLE	-	-	-	-	-	-	-	-	-	-	-	-
241.30	OCCUPATIONAL TAX PAYABLE	(19.06)	(55.89)	(61.58)	(41.01)	(66.05)	(103.59)	(20.45)	(76.17)	(102.36)	(38.14)	(74.01)	(86.80)
242.20	ACCRUED PAYROLL	(73,485.81)	(73,427.83)	(93,023.72)	(130,424.22)	(223,044.41)	(203,056.94)	(248,656.68)	(93,013.07)	(111,502.89)	(170,105.13)	(193,817.15)	(224,356.37)
242.32	ACCRUED SICK LEAVE	(816,864.29)	(835,979.10)	(838,762.64)	(840,565.05)	(822,203.77)	(824,743.24)	(800,892.33)	(804,626.92)	(805,632.33)	(820,989.23)	(823,070.54)	(827,497.18)
242.33	ACCRUED VACATION LEAVE	-	-	-	-	-	-	-	-	-	-	-	-

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242.34	ACCRUED SICK LEAVE CLEARING	-	-	-	-	-	-	-	-	-	-	-	-
242.50	ACCRUED AUDIT	(873.00)	(1,748.00)	(2,623.00)	(3,498.00)	(4,373.00)	(5,248.00)	(6,123.00)	(6,998.00)	(8,998.00)	(10,998.00)	(12,998.00)	(10,000.00)
242.60	ACCRUED INTEREST MEMBER DEPOSITS	(7,197.70)	(6,157.84)	(5,373.94)	(4,679.94)	(3,886.40)	(3,297.91)	(2,930.36)	(4,985.87)	(7,202.44)	(21,665.04)	(21,532.08)	(22,319.22)
242.90	O/H DISTRIBUTION 401K CO PAID	2,235.69	1,117.84	-	2,413.17	1,206.58	-	2,413.17	1,206.58	-	2,413.17	1,206.58	-
252.00	MEMBER ADVANCE FOR CONSTRUCTION	(545,431.22)	(545,431.22)	(547,530.72)	(545,805.72)	(550,399.92)	(560,905.17)	(563,393.61)	(563,977.61)	(568,596.51)	(570,597.21)	(570,597.21)	(570,597.21)
253.00	OTHER DEFER CREDITS-DO NOT USE	-	-	-	-	-	-	-	-	-	-	-	-
360.00	LAND & LAND RIGHTS - DISTRIB	248,272.96	248,272.96	248,272.96	248,272.96	248,272.96	248,272.96	248,272.96	248,272.96	248,272.96	248,272.96	248,272.96	248,272.96
362.00	STATION EQUIPMENT - DISTRIB	11,771,751.34	11,771,751.34	11,771,751.34	11,771,751.34	11,771,751.34	11,771,751.34	11,771,751.34	11,771,751.34	11,771,751.34	11,771,751.34	11,771,751.34	11,771,751.34
364.00	POLES TOWERS & FIXTURE - DISTRIB	50,611,624.10	50,673,404.41	50,790,520.54	50,854,649.01	50,986,009.80	51,060,001.44	51,162,543.04	51,353,205.62	51,407,501.39	51,476,258.47	51,557,108.97	51,614,685.84
365.00	O/H CONDUCTOR DEVICES - DISTRIB	20,258,816.16	20,287,895.95	20,335,059.88	20,351,040.79	20,390,323.97	20,414,924.67	20,449,408.03	20,504,696.17	20,513,699.30	20,536,316.55	20,562,855.76	20,580,829.21
367.00	U/G CONDUCTOR DEVICES - DISTRIB	3,522,330.84	3,542,346.34	3,568,170.11	3,578,269.57	3,589,631.72	3,619,882.89	3,646,697.11	3,688,709.56	3,699,430.91	3,728,856.04	3,768,445.80	3,784,025.09
368.00	LINE TRANSFORMERS - DISTRIB	15,682,373.55	15,693,675.67	15,734,444.89	15,773,535.43	15,786,432.34	15,814,562.82	15,857,730.39	15,900,256.57	15,929,836.18	15,987,281.01	15,999,918.84	15,976,025.57
369.00	SERVICES - DISTRIB	4,335,480.31	4,340,510.70	4,351,713.00	4,361,400.85	4,370,219.25	4,375,763.59	4,384,286.84	4,394,053.42	4,398,304.56	4,402,848.47	4,412,092.75	4,417,660.10
370.00	METERS - DISTRIB	5,846,491.66	5,846,491.66	5,838,609.10	5,847,301.18	5,836,884.10	5,847,704.43	5,830,407.65	5,862,810.05	5,848,391.95	5,831,824.05	5,815,586.83	5,815,586.83
371.00	INSTALL ON MEMBER PREM - DISTRIB	3,899,713.88	3,920,030.98	3,948,435.44	3,957,659.26	3,967,549.99	3,975,484.38	3,983,737.56	4,002,115.07	4,022,017.11	4,040,328.29	4,061,744.99	4,087,561.60
373.00	ST LIGHT & SIGNAL SYSTEM - DIST	118,205.35	118,205.35	118,205.35	118,205.35	118,205.35	118,205.35	118,205.35	118,205.35	118,205.35	118,205.35	118,205.35	118,205.35
389.00	LAND & LAND RIGHTS - GEN PLANT	293,644.03	293,644.03	293,644.03	293,644.03	293,644.03	293,644.03	293,644.03	293,644.03	293,644.03	293,644.03	293,644.03	293,644.03
390.00	OFFICE STRUCTURES-GEN PLANT	-	-	-	-	-	-	-	-	-	-	-	-
390.10	STRUCTURES & IMPROV - GEN PLANT	3,514,324.15	3,514,324.15	3,514,324.15	3,514,324.15	3,514,324.15	3,530,999.20	3,534,999.20	3,538,999.20	3,538,999.20	3,535,754.03	3,535,754.03	3,535,754.03
391.10	OFFICE FURN & EQUIP - GEN PLANT	1,076,855.19	1,076,855.19	1,076,855.19	1,076,855.19	1,079,118.55	1,079,118.55	1,081,381.91	1,085,389.97	1,096,037.69	1,084,070.29	1,084,070.29	1,084,070.29
392.10	TRANSPORTATION EQUIP - GEN PLANT	3,735,145.70	3,735,145.70	3,640,572.70	3,640,572.70	3,640,572.70	3,640,572.70	3,640,572.70	3,640,572.70	3,640,572.70	3,640,572.70	3,640,572.70	4,026,093.70
393.10	STORES EQUIPMENT - GEN PLANT	48,468.22	48,468.22	48,468.22	48,468.22	48,468.22	48,468.22	48,468.22	48,468.22	48,468.22	48,468.22	48,468.22	48,468.22
394.10	SHOP TOOLS - GEN PLANT	229,193.84	233,480.85	233,480.85	229,173.84	229,173.84	229,173.84	229,173.84	229,173.84	229,173.84	229,173.84	229,173.84	229,173.84
395.10	LAB EQUIPMENT - GEN PLANT	18,417.40	18,417.40	18,417.40	18,417.40	18,417.40	18,417.40	18,417.40	18,417.40	18,417.40	18,417.40	18,417.40	18,417.40
396.10	POWER OPERATED EQUIP - GEN PLANT	-	-	-	-	-	-	-	-	-	-	-	-
397.10	COMMUNICATIONS EQUIP - GEN PLANT	291,141.19	291,141.19	291,141.19	291,141.19	291,141.19	291,141.19	291,141.19	291,141.19	291,141.19	291,141.19	291,141.19	291,141.19
398.10	MISCELLANEOUS - GEN PLANT	74,648.42	74,648.42	74,648.42	74,648.42	74,648.42	74,648.42	74,648.42	74,648.42	74,648.42	74,648.42	74,648.42	74,648.42
399.00	FIXED ASSET ADJUST CLEARING	-	-	-	-	-	-	-	-	-	-	-	-
399.99	PO RECEIVING PLANT EXPENSE	270.00	270.00	270.00	-	-	-	-	-	-	-	-	-
		(289,648.99)	493,504.33	237,921.31	94,396.96	(152,714.29)	(160,964.08)	171,486.48	328,231.39	611,049.83	356,801.78	380,533.41	491,205.12

Meade County Rural Electric Cooperative Corporation
 Exhibit 33
 Balance Sheet Accounts

ACCOUNT	DESCRIPTION	Jan-18 AMOUNT	Feb-18 AMOUNT	Mar-18 AMOUNT	Apr-18 AMOUNT	May-18 AMOUNT	Jun-18 AMOUNT	Jul-18 AMOUNT	Aug-18 AMOUNT	Sep-18 AMOUNT	Oct-18 AMOUNT	Nov-18 AMOUNT	Dec-18 AMOUNT
107.12	ACCURED PAYROLL CO WIP	-	-	-	-	-	-	-	-	-	-	-	-
107.13	CONSTRUCT WIP BLDG-DO NOT USE	-	-	-	-	-	-	-	-	-	-	-	-
107.14	CONSTRUCT WIP INSUR-DO NOT USE	-	-	-	-	-	-	-	-	-	-	-	-
107.15	ACCURED PAYROLL CONT RET	-	-	-	-	-	-	-	-	-	-	-	-
107.16	BILLING CLEARING ACCOUNT	-	-	-	-	-	-	-	-	-	-	-	-
107.17	CONSTRUCTION WIP RADIO SYSTEM	-	-	-	-	-	-	-	-	-	-	-	-
107.18	CONSTRUCTION WIP SEDC CONVERSION	-	-	-	-	-	-	-	-	-	-	-	-
107.19	CONSTRUCTION WIP FUTURA CONVERSION	-	-	-	-	-	-	-	-	-	-	-	-
107.20	CONSTRUCTION WORK IN PROGRESS	483,863.70	595,459.88	546,330.95	581,239.32	376,464.44	449,756.62	291,216.61	284,379.71	250,851.21	202,240.13	236,245.95	303,826.53
107.21	CONSTRUCTION OVERHEAD SPREAD	-	-	-	-	-	-	-	-	-	-	-	-
107.30	CONSTRUCTION WIP SPECIAL EQUIP	-	-	-	-	-	-	-	-	-	-	-	-
107.31	W-I-P CONTRIBUTION HOLDING	(264.75)	(4,288.43)	(4,070.93)	(19,262.77)	(36,360.16)	(36,556.41)	(36,556.41)	(3,587.91)	(22,062.40)	(21,987.40)	(21,987.40)	(21,987.40)
107.32	W-I-P MISCELLANEOUS CONTRIBUTION	-	-	-	-	-	-	-	-	-	-	-	-
108.20	RETIREMENT WORK ORDERS	57,286.53	86,950.09	79,741.53	87,156.20	66,925.35	78,513.71	64,943.54	59,966.94	53,659.56	30,012.62	44,967.42	55,151.89
108.21	RETIREMENT OVERHEAD SPREAD	-	-	-	-	-	-	-	-	-	-	-	-
108.60	ACC PROV FOR DEPREC OF DIST PLT	-	-	-	-	-	-	-	-	-	-	-	-
108.61	ACCUM DEPREC STATION EQUIPMENT	(4,780,817.00)	(4,803,183.33)	(4,825,549.66)	(4,847,915.99)	(4,870,282.32)	(4,892,648.65)	(4,915,014.98)	(4,937,381.31)	(4,959,747.64)	(4,982,113.97)	(5,004,480.30)	(5,026,846.63)
108.62	ACCUM DEPREC POLES	(10,881,020.97)	(11,036,956.40)	(11,145,190.76)	(11,258,849.78)	(11,269,455.63)	(11,386,432.43)	(11,440,053.20)	(11,517,224.69)	(11,612,552.67)	(11,687,675.26)	(11,802,666.20)	(11,926,679.75)
108.63	ACCUM DEPREC O/H CONDUCTOR	(8,343,187.48)	(8,392,371.37)	(8,437,390.29)	(8,477,091.61)	(8,478,991.89)	(8,523,550.29)	(8,549,315.96)	(8,585,281.55)	(8,618,750.82)	(8,647,685.19)	(8,690,881.44)	(8,763,941.83)
108.64	ACCUM DEPREC U/G CONDUCTOR	(1,191,014.54)	(1,199,331.48)	(1,207,683.13)	(1,216,160.88)	(1,224,623.00)	(1,233,084.80)	(1,241,929.16)	(1,248,857.82)	(1,257,843.96)	(1,266,312.51)	(1,275,078.06)	(1,281,931.90)
108.65	ACCUM DEPREC TRANSFORMERS	(6,781,817.39)	(6,809,720.82)	(6,837,676.73)	(6,865,094.51)	(6,848,906.81)	(6,876,561.19)	(6,852,198.62)	(6,878,859.98)	(6,902,229.16)	(6,930,433.81)	(6,958,638.36)	(6,954,407.71)
108.66	ACCUM DEPREC SERVICES	(190,681.82)	(199,965.24)	(198,071.66)	(204,145.90)	(203,568.80)	(209,037.96)	(207,222.48)	(205,417.95)	(207,681.03)	(210,614.44)	(214,243.38)	(221,066.11)
108.67	ACCUM DEPREC METERS	(2,251,057.49)	(2,268,460.29)	(2,281,953.19)	(2,315,134.35)	(2,331,621.11)	(2,350,125.27)	(2,374,037.60)	(2,407,016.09)	(2,439,067.17)	(2,449,315.59)	(2,482,162.36)	(2,514,603.39)
108.68	ACCUM DEPREC SECURITY LIGHTS	(3,492.14)	(2,984.41)	13,368.97	18,328.88	27,889.50	33,331.58	48,497.40	68,601.93	73,601.22	84,987.51	92,544.59	106,482.14
108.69	ACCUM DEPREC STREET LIGHTS	(116,666.64)	(116,666.64)	(116,666.64)	(116,666.64)	(116,666.64)	(116,666.64)	(116,666.64)	(116,666.64)	(118,205.35)	(118,205.35)	(118,205.35)	(118,205.35)
108.70	ACCUM PROV FOR DEPREC GEN PLANT	-	-	-	-	-	-	-	-	-	-	-	-
108.71	ACCUM DEPREC STRUCTURE & IMPROV	(2,166,435.00)	(2,171,267.09)	(2,176,284.83)	(2,181,310.75)	(2,186,336.67)	(2,191,362.59)	(2,196,393.07)	(2,201,437.31)	(2,206,465.79)	(2,211,384.51)	(2,216,303.50)	(2,221,222.49)
108.72	ACCUM DEPREC OFFICE FURN & EQUIP	(797,588.67)	(803,766.88)	(809,983.71)	(816,660.82)	(823,323.12)	(829,987.92)	(835,495.59)	(842,340.97)	(849,492.92)	(856,847.97)	(864,397.57)	(872,106.79)
108.73	ACCUM DEPREC TRANSPORTATION	(2,248,573.81)	(2,261,321.06)	(2,291,846.21)	(2,322,974.95)	(2,354,796.68)	(2,387,136.19)	(2,384,185.14)	(2,414,454.42)	(2,444,723.70)	(2,474,650.30)	(2,505,369.66)	(2,536,089.02)
108.74	ACCUM DEPREC STORES EQUIPMENT	(37,077.72)	(37,244.91)	(37,412.10)	(37,579.29)	(37,746.48)	(37,913.67)	(38,080.86)	(38,248.05)	(38,415.24)	(38,582.43)	(38,749.62)	(38,916.81)
108.75	ACCUM DEPREC SHOP TOOLS	(197,588.94)	(198,000.24)	(198,554.01)	(199,182.71)	(199,811.41)	(200,440.11)	(201,068.81)	(201,697.51)	(202,326.21)	(202,954.91)	(203,583.61)	(204,212.31)
108.76	ACCUM DEPREC LAB EQUIPMENT	(18,417.40)	(18,417.40)	(18,417.40)	(18,417.40)	(18,417.40)	(18,417.40)	(18,417.40)	(18,417.40)	(18,417.40)	(18,417.40)	(18,417.40)	(18,417.40)
108.78	ACCUM DEPREC COMMUNICATIONS	(167,418.62)	(170,355.75)	(173,292.88)	(176,572.16)	(179,851.44)	(183,130.72)	(186,631.85)	(190,132.98)	(193,634.11)	(197,135.24)	(200,636.37)	(204,170.14)
108.79	ACCUM DEPREC MISCELLANEOUS	(31,311.52)	(32,122.65)	(32,991.72)	(33,885.66)	(34,766.25)	(35,646.06)	(36,525.87)	(37,405.68)	(38,320.99)	(39,236.30)	(40,151.61)	(41,066.92)
108.99	POLE DEPRECIATION-DO NOT USE	-	-	-	-	-	-	-	-	-	-	-	-
123.00	INVESTMENTS IN ASSOC COMPANY	1,230.00	1,230.00	1,230.00	1,230.00	1,230.00	1,230.00	1,230.00	1,230.00	1,230.00	1,230.00	1,230.00	1,230.00
123.10	PATRONAGE CAPITAL ASSOC COOP	121,179,297.28	121,181,882.31	121,221,884.31	121,221,884.31	121,221,884.31	121,221,884.31	121,221,884.31	121,226,186.63	121,241,325.63	121,241,325.63	121,241,325.63	121,230,402.63
123.11	BIG RIVERS PATRONAGE CAPITAL	(119,854,711.00)	(119,854,711.00)	(119,854,711.00)	(119,854,711.00)	(119,854,711.00)	(119,854,711.00)	(119,854,711.00)	(119,854,711.00)	(119,854,711.00)	(119,854,711.00)	(119,854,711.00)	(119,854,711.00)
123.20	INVEST CFC CAPITAL TERM CERT	871,787.03	871,787.03	871,787.03	851,869.35	869,141.62	869,141.62	869,141.62	869,141.62	869,141.62	869,141.62	869,141.62	869,141.62
123.21	INVEST CFC MEMB CAPITAL SECURITY	-	-	-	-	-	-	-	-	-	-	-	-
123.22	OTHER INVEST IN ASSOC ORGANIZATI	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
124.20	OTHER INVESTMENTS	-	-	-	-	-	-	-	-	-	-	-	-
131.10	MEADE COUNTY BANK GENERAL FUND	7,528,604.37	6,103,809.35	15,079,305.63	11,922,394.07	11,823,435.85	11,625,309.97	11,039,824.53	10,327,656.76	10,033,574.42	9,144,183.54	8,683,108.94	8,115,831.44
131.11	FIRST STATE BANK	741,981.23	834,944.07	921,268.26	993,322.80	1,084,380.46	1,151,855.76	1,227,597.39	1,309,848.66	1,381,768.80	1,463,514.00	1,530,918.79	1,610,307.68
131.12	THE CECILIAN BANK	3,019,041.62	3,707,282.89	4,377,995.76	4,945,821.19	5,472,260.30	5,984,563.09	6,579,424.76	7,176,457.21	7,734,413.89	8,302,559.71	8,815,080.78	9,394,684.54
131.13	HANCOCK BANK	466,453.92	502,568.30	545,975.99	583,163.67	617,755.98	650,514.50	688,819.78	732,218.56	771,846.77	813,142.88	846,108.53	880,086.36
131.14	COMMONWEALTH COMMUNITY	345,812.83	397,297.92	446,636.85	484,331.82	519,645.92	554,322.49	594,653.85	635,230.66	667,464.35	708,586.13	740,828.49	775,984.29
131.15	CASH PAYROLL ACCT NOT USED	-	-	-	-	-	-	-	-	(0.01)	-	-	-
131.16	FARMERS BANK RETURNED CHECKS	-	-	-	-	-	-	-	-	-	-	-	-
131.17	MEADE COUNTY BANK CAPITAL CREDIT	39,151.24	38,849.62	38,849.62	38,749.13	38,733.57	38,733.57	38,718.63	38,718.63	38,718.63	38,718.63	38,718.63	38,718.63
131.18	WESBANCO	377,724.49	427,917.62	470,827.39	509,507.39	546,233.22	577,042.60	613,763.17	653,984.87	689,654.35	726,306.30	757,417.61	796,075.77
131.19	LEITCHFIELD DEPOSIT BANK & TRUST	-	-	-	-	-	-	-	-	-	-	-	-
131.20	MEADE COUNTY BANK RUS ACCOUNT	-	-	-	-	-	-	-	-	-	-	-	-
131.40	TRANSFER OF CASH	-	-	-	-	-	-	-	-	-	-	-	-

Meade County Rural Electric Cooperative Corporation
Exhibit 33
Balance Sheet Accounts

ACCOUNT	DESCRIPTION	Jan-18 AMOUNT	Feb-18 AMOUNT	Mar-18 AMOUNT	Apr-18 AMOUNT	May-18 AMOUNT	Jun-18 AMOUNT	Jul-18 AMOUNT	Aug-18 AMOUNT	Sep-18 AMOUNT	Oct-18 AMOUNT	Nov-18 AMOUNT	Dec-18 AMOUNT
135.00	WORKING FUNDS PETTY CASH	2,300.00	2,300.00	2,300.00	2,300.00	2,300.00	2,300.00	2,300.00	2,300.00	2,300.00	2,300.00	2,300.00	2,300.00
136.00	TEMP CASH INVESTMENTS-DO NOT USE	-	-	-	-	-	-	-	-	-	-	-	-
142.00	MEMBER ACCTS RECEIVABLE ELECT	7,782,704.23	6,495,909.81	5,830,643.64	5,356,903.29	5,036,392.04	5,674,702.62	6,031,171.82	5,692,366.73	5,477,042.69	4,818,201.07	5,480,335.32	6,096,290.19
142.11	CYCLE 1 BILLING	-	-	-	-	-	-	-	-	-	-	-	-
142.12	CYCLE 2 BILLING	-	-	-	-	-	-	-	-	-	-	-	-
142.13	CYCLE 3 BILLING	-	-	-	-	-	-	-	-	-	-	-	-
142.14	CYCLE 4 BILLING	-	-	-	-	-	-	-	-	-	-	-	-
142.15	DISCONNECT ROUTE	-	-	-	-	-	-	-	-	-	-	-	-
143.10	ACCTS REC	153,135.93	185,553.74	321,316.88	209,407.99	260,517.28	176,864.62	209,008.32	193,514.39	197,303.24	191,061.72	222,626.28	189,859.46
143.11	ACCTS REC OTHER	(1,440.39)	2,269.51	23,281.21	(1,358.16)	(2,464.71)	(13,545.44)	(2,121.20)	(1,696.96)	(1,177.72)	(848.48)	8,950.04	234.81
143.12	ACCTS REC PAYMENT REVERSALS	-	-	-	-	-	-	-	-	-	-	-	-
143.13	ACCTS REC INSURANCE CLEARING	-	-	-	-	-	-	-	-	-	-	-	-
143.20	ACCTS REC EMPLOYEES 401K	-	-	-	-	-	-	-	-	223.80	-	-	-
143.30	ACCTS REC EMPLOYEES MED/DENT/VIS	105.49	987.32	(3,323.51)	(2,914.39)	(2,499.81)	(2,367.34)	(1,875.83)	(6,746.66)	(6,407.13)	(5,751.38)	(5,319.43)	0.18
143.31	ACCTS REC EMPLOYEES AFLAC	718.75	765.08	(415.48)	(369.15)	(322.82)	(268.54)	(223.53)	(720.49)	(675.48)	(630.47)	(585.46)	-
143.32	ACCTS REC EMPLOYEES LIFE INS	328.44	369.25	(297.99)	(294.73)	(291.67)	(288.87)	(285.85)	(655.98)	(652.96)	(649.94)	(646.92)	-
143.40	ACCTS REC DIRECTORS INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-
143.51	ACCTS REC WILDBLUE	-	-	-	-	-	-	-	-	-	-	-	-
143.60	ACCTS REC ASSISTANCE VOUCH CAC	123,549.24	69,601.79	7,579.25	2,116.64	4,537.19	3,863.68	2,017.90	3,757.90	3,346.94	838.55	51,263.00	32,532.51
143.61	ACCTS REC ASSISTANCE VOUCH MISC	-	-	-	-	-	-	-	-	-	-	-	-
143.80	ACCTS REC RETIREE INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-
143.90	ACCTS REC BILLING CONTRACTS	3,123.82	2,875.67	5,660.82	5,104.12	4,588.96	5,301.05	3,963.20	3,544.14	9,234.03	9,014.50	8,699.38	8,291.20
143.99	ACCTS REC - CLEARING	-	-	-	-	-	-	-	-	-	-	-	-
144.10	ACC PROV UNCOLL ACCTS MEMBERS	(92,373.50)	(103,923.64)	(124,333.47)	(130,725.75)	(80,890.97)	(91,794.95)	(100,432.89)	(107,567.66)	(115,357.85)	(122,023.01)	(40,406.20)	(47,914.40)
144.11	ACC PROV UNCOLL ACCTS BANKRUPT	-	-	-	-	-	-	-	-	-	-	-	-
144.20	RESERVE FOR UNCOLL ACCTS OTHER	(622.56)	(622.56)	(622.56)	(622.56)	(622.56)	(622.56)	(622.56)	(622.56)	(622.56)	(622.56)	(622.56)	-
154.00	PLANT MATERIAL & OPERATING SUPPL	672,378.77	700,757.28	679,208.03	714,467.97	681,859.15	659,134.07	702,609.74	690,337.61	698,030.29	627,079.55	706,192.52	731,651.28
154.99	WB EQUIPMENT-DO NOT USE	-	-	-	-	-	-	-	-	-	-	-	-
163.00	STORES EXPENSE - CLEARING	-	-	-	-	-	-	-	-	-	-	-	-
165.10	PREPAYMENTS INSURANCE	82,301.02	68,584.19	54,867.36	41,150.53	27,433.70	13,716.87	165,040.00	151,286.67	137,533.34	123,780.01	110,026.68	96,273.35
165.12	O/H DISTRIBUTION WORKERS COMP	67,688.50	61,535.00	55,499.10	49,332.53	43,165.96	36,999.39	30,832.82	24,666.26	18,499.70	12,333.13	6,166.56	60,482.00
165.20	PREPAYMENTS NATIONAL DUES	31,976.08	29,069.16	26,162.24	23,255.32	20,348.40	17,441.48	14,534.56	11,627.64	44,495.72	41,588.80	38,681.88	35,775.00
165.22	O/H DISTRIBUTION PENSION	-	-	-	-	-	-	-	-	-	-	-	-
165.23	O/H DISTRIB HEALTH LIFE LTD INS	-	-	-	-	-	-	-	-	-	-	-	-
165.30	PREPAYMENTS STATE DUES	(6,069.39)	60,693.84	54,624.45	48,555.06	42,485.67	36,416.28	30,346.89	24,277.50	18,208.11	12,138.72	7,072.00	-
165.50	PREPAYMENTS POSTAGE	244.12	1,954.62	1,274.24	999.85	2,699.07	2,416.05	2,073.77	1,507.28	1,187.21	619.42	362.92	1,951.14
165.70	PREPAYMENTS SALES TAX	25,610.17	25,599.34	25,245.76	24,587.59	23,541.76	24,821.02	27,311.65	28,892.56	26,719.36	26,796.40	26,873.44	25,428.16
165.80	PREPAYMENT NRECA SERP	-	-	-	-	-	-	-	-	-	-	-	-
171.00	INT & DIV RECEIVABLE CFC CTCs	7,341.00	10,678.86	14,016.72	17,354.55	3,401.89	6,721.50	10,041.11	13,360.72	16,680.33	(27.17)	3,310.69	6,648.55
172.00	RENT RECEIVABLE	20,300.52	40,601.04	(51,613.70)	(31,313.18)	(11,012.66)	9,287.86	29,588.38	49,888.90	70,189.42	90,489.94	110,790.46	-
173.00	ACCRUED UTILITY RESERVE	910,676.44	787,586.61	636,611.80	671,475.18	601,774.76	731,936.44	794,678.75	721,804.84	750,549.24	632,818.93	687,454.49	731,993.98
184.10	TRANSPORTATION EXPENSE CLEARING	-	-	-	-	-	-	-	-	-	-	-	-
184.11	TRANSPORTATION OVERHEAD	-	-	-	-	-	-	8.54	-	-	-	-	-
184.12	TRANSPORTATION-FUEL	-	-	-	-	-	-	-	-	-	-	-	-
186.10	MISC DEF DEBITS UTTERS QUARRY	-	-	-	-	-	-	-	-	-	-	-	-
186.20	MISC DEF DEBITS 3 YR WORK PLAN	40,000.00	40,000.00	40,000.00	38,787.88	37,575.76	36,363.64	35,151.52	53,939.40	52,727.28	51,515.16	50,303.04	49,090.92
186.30	MISC DEF DEBITS R&S PREPAYMENT	925,022.57	911,216.26	897,409.95	883,603.64	869,797.33	855,991.02	842,184.71	828,378.40	814,572.09	800,765.78	786,959.47	773,153.16
186.60	MISC DEF DEBITS DEFERRED COMP	16,458.32	14,916.64	13,374.96	11,833.28	10,291.60	8,749.92	7,208.24	5,666.56	4,124.88	2,583.20	1,041.52	18,000.00
186.65	DEFERRED-CONTRACT BEN-DO NOT USE	-	-	-	-	-	-	-	-	-	-	-	-
186.70	MISC DEF DEBITS NRECA 457 PLAN	(4,562.93)	(9,125.86)	(13,688.79)	(18,251.72)	(22,814.65)	(27,377.58)	(31,940.51)	(36,503.44)	(41,066.37)	(45,629.30)	(50,192.23)	-
200.10	MEMBERSHIPS - ISSUED	(72,574.00)	(72,429.00)	(72,144.00)	(71,874.00)	(71,664.00)	(71,489.00)	(71,184.00)	(70,627.00)	(70,427.00)	(69,985.00)	(69,735.00)	(69,520.00)
200.11	MEMBERSHIPS ISSUE \$15.00	-	-	-	-	-	-	-	-	-	-	-	-
201.10	PATRONS' CAPITAL CREDITS	(26,047,305.29)	(26,018,163.98)	(25,961,417.55)	(25,940,230.64)	(25,894,589.98)	(25,874,770.85)	(25,655,712.98)	(25,639,113.75)	(25,596,962.44)	(25,555,334.32)	(25,537,610.73)	(25,528,545.26)
201.20	PATRONAGE CAPITAL - ASSIGNABLE	-	-	-	-	-	-	-	-	-	-	-	-

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ACCOUNT	DESCRIPTION	Jan-18 AMOUNT	Feb-18 AMOUNT	Mar-18 AMOUNT	Apr-18 AMOUNT	May-18 AMOUNT	Jun-18 AMOUNT	Jul-18 AMOUNT	Aug-18 AMOUNT	Sep-18 AMOUNT	Oct-18 AMOUNT	Nov-18 AMOUNT	Dec-18 AMOUNT
208.00	DONATED CAPITAL	-	-	-	-	-	-	-	-	-	-	-	-
215.10	OTHER ACCUM COMPREHENSIVE INCOME	92,641.62	91,361.79	90,081.96	88,802.13	87,522.30	86,242.47	84,962.64	83,682.81	82,402.98	(365,695.85)	(367,219.60)	(368,743.35)
217.00	RETIRED CAPITAL CREDITS - GAINS	(1,293,879.21)	(1,293,747.06)	(1,293,328.06)	(1,292,587.82)	(1,295,191.60)	(1,295,162.59)	(1,295,163.35)	(1,294,793.53)	(1,294,795.54)	(1,294,655.91)	(1,294,279.75)	(1,299,405.04)
219.10	OPERATING MARGINS	(77,784.13)	(77,784.13)	(77,784.13)	(77,784.13)	(77,784.13)	(77,784.13)	(77,784.13)	(77,784.13)	(77,784.13)	(77,784.13)	(77,784.13)	(77,784.13)
219.20	NON-OPERATING MARGINS	(6,493,404.59)	(6,493,404.59)	(6,493,404.59)	(6,493,404.59)	(6,493,404.59)	(6,493,404.59)	(6,493,404.59)	(6,493,404.59)	(6,493,404.59)	(6,493,404.59)	(6,493,404.59)	(6,493,404.59)
224.12	LONG TERM DEBT CFC	(2,751,410.70)	(2,691,666.97)	(2,691,666.97)	(2,691,666.97)	(2,631,447.14)	(2,631,447.14)	(2,631,447.14)	(2,570,747.27)	(2,570,747.27)	(2,570,747.27)	(2,509,563.38)	(2,509,563.38)
224.13	NOTES EXECUTED CFC	-	-	-	-	-	-	-	-	-	-	-	-
224.16	LONG TERM DEBT FFB	(46,276,818.07)	(46,276,818.07)	(46,052,362.21)	(46,052,362.21)	(46,052,362.21)	(45,749,182.00)	(45,749,182.00)	(45,749,182.00)	(45,424,830.34)	(45,424,830.34)	(45,424,830.34)	(45,098,270.50)
224.17	NOTES EXECUTED FFB	12,049,000.00	12,049,000.00	-	-	-	-	-	-	-	-	-	-
224.30	LONG TERM DEBT RUS	(28,512,183.36)	(28,423,237.53)	(28,341,534.02)	(28,257,371.78)	(28,175,275.98)	(28,090,733.09)	(28,008,242.92)	(27,925,372.22)	(27,840,088.23)	(27,756,589.76)	(27,670,709.60)	(27,586,819.04)
224.40	NOTES EXECUTED RUS	-	-	-	-	-	-	-	-	-	-	-	-
224.60	ADV PYMT UNAPPLIED LTD	2,113,275.02	1,970,730.51	4,393,514.68	7,259,425.90	7,137,114.84	6,377,620.53	6,251,685.61	6,125,505.30	5,360,925.34	5,231,407.68	5,101,357.76	4,332,656.14
228.30	ACC PROV FOR PENSIONS & BENEFITS	(1,635,676.20)	(1,639,821.97)	(1,643,967.74)	(1,648,258.29)	(1,652,548.84)	(1,656,839.39)	(1,660,916.60)	(1,664,993.81)	(1,669,071.02)	(1,226,329.23)	(1,226,554.91)	(1,226,780.59)
232.10	ACCTS PAYABLE GENERAL	(5,684,997.46)	(3,861,290.63)	(3,662,242.87)	(3,079,821.34)	(3,178,507.86)	(3,580,833.56)	(3,944,070.73)	(3,757,140.64)	(3,274,297.08)	(3,232,906.91)	(4,048,989.11)	(4,205,971.65)
232.11	ACCTS PAYABLE-CLEARING	-	-	-	-	-	-	-	-	-	-	(154.00)	(6,524.00)
232.20	ACCTS PAYABLE HOMESTEAD FUNDS	-	-	-	-	-	-	-	-	-	-	-	-
232.21	ACCTS PAYABLE 401K LOAN	(166.48)	(166.48)	(166.48)	(166.48)	(166.48)	(239.97)	(59.23)	(155.25)	(155.25)	(155.25)	(155.25)	(155.25)
232.30	ACCTS PAYABLE DIRECT DEPOSIT	-	-	-	-	-	-	-	-	-	-	-	-
232.40	ACCTS PAYABLE WINTERCARE	(140.81)	(248.52)	(184.93)	(132.05)	(162.38)	(131.95)	(137.81)	(155.77)	(130.19)	(136.41)	(188.74)	(125.01)
232.45	ACCTS PAYABLE HELPING HAND FUND	-	-	-	-	-	-	-	-	-	-	-	-
232.50	ACCTS PAYABLE SURE/ACRE	(166.00)	(169.00)	(255.00)	(170.00)	(168.00)	(172.00)	(974.00)	(1,235.00)	(174.00)	(174.00)	(174.00)	-
232.60	ACCTS PAYABLE RELAY FOR LIFE	(215.00)	(225.00)	(240.00)	(250.00)	(260.00)	(270.00)	(280.00)	(295.00)	(305.00)	(315.00)	(325.00)	(335.00)
232.65	ACCTS PAYABLE UNITED WAY	(592.00)	(1,184.00)	(2,072.00)	(740.00)	(1,332.00)	(1,924.00)	(592.00)	(1,480.00)	(2,072.00)	(2,664.00)	(3,256.00)	-
232.70	ACCTS PAYABLE TREE TRIM CONTRACT	(205,049.04)	(281,206.45)	(357,363.86)	(433,521.27)	(509,678.68)	(585,836.09)	(661,993.50)	(701,252.17)	(777,409.58)	(358,320.21)	(434,477.62)	(457,767.63)
232.80	ACCTS PAYABLE CONTRACT	-	-	-	-	-	-	-	-	-	-	-	-
232.85	ACCTS PAYABLE NRECA SERP	-	-	-	-	-	-	-	-	-	-	-	-
232.90	ACCTS PAYABLE INSURANCE TAX	-	-	-	-	-	-	-	-	-	-	-	-
232.95	ACCTS PAYABLE NRECA 457 PLAN	-	-	-	-	-	-	-	-	-	-	-	-
232.99	PO RECEIVING ACCRUALS	(7,692.95)	(46,501.35)	(9,063.20)	(1,045.70)	(1,425.00)	(619.00)	(1,364.80)	(13,794.63)	(2,169.26)	(276.26)	(22,798.00)	(24,724.66)
233.00	NOTES PAYABLE LINE OF CREDIT CFC	-	-	-	-	-	-	-	-	-	-	-	-
235.00	CUSTOMER DEPOSIT	(1,068,002.00)	(1,099,848.00)	(1,112,143.00)	(1,116,117.00)	(1,131,315.00)	(1,139,483.00)	(1,148,324.00)	(1,174,374.00)	(1,162,977.00)	(1,166,174.00)	(1,193,349.00)	(1,221,257.08)
235.10	CUSTOMER INSPECTIONS-DO NOT USE	-	-	-	-	-	-	-	-	-	-	-	-
236.10	ACCRUED PROPERTY TAX	(77,706.49)	(155,497.74)	(235,204.23)	(314,910.72)	(394,617.21)	(474,323.70)	(554,030.19)	(334,206.92)	(413,913.41)	157,559.87	87,307.60	(2,400.00)
236.20	ACCRUED FEDERAL UNEMPLOYMENT TAX	-	(248.01)	(334.78)	(356.10)	(375.15)	(472.18)	(69.48)	(190.08)	(198.06)	(204.38)	(207.21)	-
236.30	ACCRUED US SOC SEC TAX FICA	-	-	-	-	-	-	-	-	-	-	-	-
236.40	ACCRUED STATE UNEMPLOYMENT TAX	(2,183.06)	(3,559.26)	(3,771.33)	(508.40)	(537.41)	(621.52)	(557.87)	(695.90)	(724.34)	(442.95)	(448.92)	(462.42)
236.50	ACCRUED STATE SALES TAX CONSUMER	(42,231.02)	(41,581.23)	(40,286.00)	(38,271.41)	(40,782.86)	(45,808.91)	(48,881.90)	(44,655.89)	(44,725.06)	(41,160.38)	(41,761.42)	(41,001.44)
236.51	ACCRUED INSURANCE TAX	-	-	-	-	-	-	-	-	-	-	-	-
236.60	ACCRUED SCHOOL TAX	(196,790.04)	(144,842.78)	(139,824.55)	(122,726.76)	(121,259.22)	(142,448.25)	(149,588.92)	(141,396.93)	(133,118.40)	(118,944.49)	(144,483.73)	(156,811.29)
236.70	ACCRUED PSC TAX	(33,374.46)	(38,936.37)	(44,498.28)	(50,060.19)	(55,622.10)	(61,184.01)	3,707.26	(2,191.95)	(8,091.16)	(13,990.37)	(19,889.58)	(25,788.79)
236.80	ACCRUED FRANCHISE TAX	(8,268.69)	(6,996.64)	(6,353.32)	(6,191.71)	(6,499.35)	(8,096.39)	(8,932.46)	(8,132.20)	(8,018.79)	(6,328.78)	(6,643.11)	(6,898.81)
236.90	ACCRUED UTILITY CITY TAX	-	-	-	-	-	-	-	-	-	-	-	-
236.99	WB SALES TAX-DO NOT USE	-	-	-	-	-	-	-	-	-	-	-	-
237.10	INTEREST ACCRUED RUS NOTES	-	-	-	-	-	-	-	-	-	-	-	-
237.20	INTEREST ACCRUED FFB NOTES	(60,853.23)	(135,648.81)	-	(103,725.19)	(206,422.42)	-	(102,510.58)	(205,021.16)	-	(101,758.34)	(203,516.68)	-
237.40	INTEREST ACCRUED CFC NOTES	(14,849.84)	-	(7,257.55)	(14,515.10)	-	(7,088.81)	(14,177.62)	-	(6,918.68)	(13,837.36)	-	(7,999.95)
238.10	PATRONAGE CAPITAL PAYABLE	(76,241.62)	(75,606.86)	(75,606.86)	(75,506.37)	(75,412.03)	(75,060.23)	(55,987.98)	(55,926.59)	(55,809.53)	(55,789.62)	(55,789.62)	(55,789.62)
241.10	FEDERAL INCOME TAX PAYABLE	-	-	-	-	-	-	-	-	-	-	-	-
241.20	KY STATE INCOME TAX PAYABLE	-	-	-	-	-	-	-	-	-	-	-	(8,816.48)
241.21	IN STATE INCOME TAX PAYABLE	-	-	-	-	-	-	-	-	-	-	-	-
241.30	OCCUPATIONAL TAX PAYABLE	(21.78)	(24.61)	(44.11)	(9.89)	(56.05)	(94.26)	(20.34)	(49.31)	(76.59)	(35.45)	(82.49)	(102.20)
242.20	ACCRUED PAYROLL	(350,492.55)	(229,613.79)	(87,226.99)	(104,368.14)	(165,712.30)	(197,840.93)	(234,717.24)	(89,168.98)	(91,053.96)	(162,523.88)	(210,790.70)	(211,433.49)
242.32	ACCRUED SICK LEAVE	(707,220.76)	(725,922.38)	(728,644.87)	(749,381.62)	(777,036.73)	(749,881.80)	(753,554.95)	(755,756.80)	(777,055.06)	(762,840.51)	(808,380.01)	(816,092.59)
242.33	ACCRUED VACATION LEAVE	-	-	-	-	-	-	-	-	-	-	-	-

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242.34	ACCRUED SICK LEAVE CLEARING	-	-	-	-	-	-	-	-	-	-	-	-
242.50	ACCRUED AUDIT	(854.00)	(1,708.00)	(2,562.00)	(3,416.00)	(4,270.00)	(5,124.00)	(5,978.00)	(6,832.00)	(7,686.00)	(8,540.00)	(9,394.00)	(10,248.00)
242.60	ACCRUED INTEREST MEMBER DEPOSITS	(4,015.67)	(4,490.64)	(4,946.50)	(5,370.30)	(4,587.51)	(6,254.55)	(6,480.74)	(5,534.67)	(7,103.83)	(7,205.27)	(7,367.32)	(7,864.34)
242.90	O/H DISTRIBUTION 401K CO PAID	2,211.83	1,105.91	-	2,211.83	1,105.91	-	2,211.83	1,105.91	-	2,211.83	1,105.91	-
252.00	MEMBER ADVANCE FOR CONSTRUCTION	(524,889.31)	(527,112.31)	(527,112.31)	(544,777.06)	(544,777.06)	(544,777.06)	(558,011.01)	(553,048.76)	(545,431.22)	(545,431.22)	(545,431.22)	(545,431.22)
253.00	OTHER DEFER CREDITS-DO NOT USE	-	-	-	-	-	-	-	-	-	-	-	-
360.00	LAND & LAND RIGHTS - DISTRIB	214,432.96	214,432.96	214,432.96	214,432.96	214,432.96	214,432.96	252,259.34	215,432.96	215,432.96	215,432.96	248,272.96	248,272.96
362.00	STATION EQUIPMENT - DISTRIB	11,771,751.34	11,771,751.34	11,771,751.34	11,771,751.34	11,771,751.34	11,771,751.34	11,771,751.34	11,771,751.34	11,771,751.34	11,771,751.34	11,771,751.34	11,771,751.34
364.00	POLES TOWERS & FIXTURE - DISTRIB	49,428,038.89	49,481,984.77	49,575,976.33	49,636,978.36	49,878,776.36	49,967,277.22	50,137,599.48	50,243,222.69	50,308,359.99	50,420,789.44	50,485,358.25	50,548,481.03
365.00	O/H CONDUCTOR DEVICES - DISTRIB	19,797,292.85	19,813,715.27	19,839,491.45	19,853,614.01	19,959,179.50	19,978,623.72	20,048,121.26	20,087,310.12	20,110,291.38	20,165,050.98	20,189,758.34	20,208,739.31
367.00	U/G CONDUCTOR DEVICES - DISTRIB	3,285,007.17	3,309,420.88	3,340,463.47	3,346,478.13	3,357,151.02	3,382,803.90	3,401,678.49	3,448,731.49	3,461,167.00	3,482,500.55	3,491,155.35	3,508,246.03
368.00	LINE TRANSFORMERS - DISTRIB	15,487,769.47	15,501,903.86	15,531,063.78	15,563,885.80	15,547,633.78	15,573,881.17	15,543,554.29	15,570,183.16	15,614,850.50	15,634,527.52	15,669,193.65	15,674,670.81
369.00	SERVICES - DISTRIB	4,222,800.71	4,228,320.93	4,236,844.21	4,248,202.32	4,256,171.68	4,264,104.53	4,269,340.30	4,277,774.91	4,286,928.87	4,301,696.10	4,312,920.04	4,325,128.30
370.00	METERS - DISTRIB	5,956,753.22	5,940,887.05	5,925,206.70	5,925,206.70	5,909,123.94	5,895,994.25	5,886,939.72	5,889,015.30	5,888,093.06	5,865,494.71	5,865,494.71	5,865,091.23
371.00	INSTALL ON MEMBER PREM - DISTRIB	3,661,551.94	3,684,029.23	3,710,637.36	3,724,779.81	3,741,806.07	3,752,340.92	3,764,432.28	3,789,654.39	3,805,391.86	3,824,849.15	3,844,754.68	3,870,274.77
373.00	ST LIGHT & SIGNAL SYSTEM - DIST	118,205.35	118,205.35	118,205.35	118,205.35	118,205.35	118,205.35	118,205.35	118,205.35	118,205.35	118,205.35	118,205.35	118,205.35
389.00	LAND & LAND RIGHTS - GEN PLANT	293,644.03	293,644.03	293,644.03	293,644.03	293,644.03	293,644.03	293,644.03	293,644.03	293,644.03	293,644.03	293,644.03	293,644.03
390.00	OFFICE STRUCTURES-GEN PLANT	-	-	-	-	-	-	-	-	-	-	-	-
390.10	STRUCTURES & IMPROV - GEN PLANT	3,441,409.53	3,471,409.53	3,504,859.40	3,506,334.20	3,506,334.20	3,506,334.20	3,506,334.20	3,508,809.71	3,514,274.05	3,514,274.05	3,514,324.15	3,514,324.15
391.10	OFFICE FURN & EQUIP - GEN PLANT	1,041,550.09	1,060,411.93	1,062,728.73	1,089,472.86	1,089,472.86	1,089,700.86	1,089,146.80	1,089,998.00	1,108,446.50	1,048,997.59	1,048,997.59	1,048,997.59
392.10	TRANSPORTATION EQUIP - GEN PLANT	3,539,137.05	3,581,281.68	3,580,193.74	3,587,491.40	3,587,491.40	3,618,290.40	3,582,762.14	3,582,762.14	3,582,762.14	3,582,762.14	3,582,762.14	3,582,762.14
393.10	STORES EQUIPMENT - GEN PLANT	46,798.61	48,468.22	48,468.22	48,468.22	48,468.22	48,468.22	48,468.22	48,468.22	48,468.22	48,468.22	48,468.22	48,468.22
394.10	SHOP TOOLS - GEN PLANT	208,565.81	208,565.81	215,405.76	219,002.57	219,002.57	219,002.57	219,002.57	219,002.57	219,002.57	219,002.57	219,002.57	219,002.57
395.10	LAB EQUIPMENT - GEN PLANT	18,417.40	18,417.40	18,417.40	18,417.40	18,417.40	18,417.40	18,417.40	18,417.40	18,417.40	18,417.40	18,417.40	18,417.40
396.10	POWER OPERATED EQUIP - GEN PLANT	-	-	-	-	-	-	-	-	-	-	-	-
397.10	COMMUNICATIONS EQUIP - GEN PLANT	233,826.87	233,826.87	233,826.87	266,693.90	266,693.90	266,693.90	288,005.97	288,005.97	288,005.97	288,005.97	288,005.97	291,141.19
398.10	MISCELLANEOUS - GEN PLANT	64,278.34	66,797.62	70,272.96	72,518.88	72,518.88	72,518.88	72,518.88	72,518.88	74,648.42	74,648.42	74,648.42	74,648.42
399.00	FIXED ASSET ADJUST CLEARING	-	-	-	-	-	-	-	-	-	-	-	27,857.60
399.99	PO RECEIVING PLANT EXPENSE	-	1,405.00	1,405.00	-	-	-	-	-	-	-	-	-
		675,296.27	561,372.42	565,113.76	758,185.61	665,301.62	987,502.62	1,359,196.84	1,436,580.42	1,814,356.40	1,592,614.12	1,507,814.91	1,751,325.84

**Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List**

Exhibit 34

**Case No. 2018-00407
Orders entered December 11, 2018, March 26, 2019 and December 20, 2019
Sponsoring Witness: Anna Swanson**

Description of Filing Requirement:

A schedule comparing each income statement account or subaccount included in the Distribution Cooperative's chart of accounts for each month of the of the test year to the same month of the 12-month period immediately preceding the test year. The amounts should reflect the income or expense activity of each month, rather than the cumulative balances at the end of the particular month.

Response:

Please see attached.

Meade County Rural Electric Cooperative Corporation
Exhibit 34
Income Statement Accounts

ACCOUNT	DESCRIPTION	<i>*Includes</i>												ENDING BALANCE
		Jan-19 AMOUNT	Feb-19 AMOUNT	Mar-19 AMOUNT	Apr-19 AMOUNT	May-19 AMOUNT	Jun-19 AMOUNT	Jul-19 AMOUNT	Aug-19 AMOUNT	Sep-19 AMOUNT	Oct-19 AMOUNT	Nov-19 AMOUNT	Dec-19 AMOUNT	
403.60	Deprec Expense - Dist Plant	(344,942.73)	(345,381.64)	(346,126.37)	(346,592.75)	(347,201.38)	(347,752.41)	(348,298.37)	(349,556.44)	(349,843.38)	(350,390.43)	(350,865.85)	(351,115.06)	(4,178,066.81)
403.70	Deprec Expense - Gen Plant	(17,784.29)	(18,177.46)	(17,671.63)	(17,671.63)	(17,741.31)	(17,834.02)	(17,935.51)	(15,141.20)	(15,336.54)	(15,320.47)	(15,205.89)	(15,081.23)	(200,901.18)
408.10	Taxes - Property	-	-	-	-	-	-	-	-	-	-	-	-	-
408.30	US Soc Sec FICA	-	-	-	-	-	-	-	-	-	-	-	-	-
408.40	Taxes- State Soc Sec Unemployment	-	-	-	-	-	-	-	-	-	-	-	-	-
408.50	Taxes-State Sales-Consumer	50.00	30.73	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	580.73
408.60	Taxes - PSC	(5,899.21)	(5,899.21)	(5,899.21)	(5,899.21)	(5,899.21)	(5,899.17)	(6,246.81)	(6,246.81)	(6,246.81)	(6,246.81)	(6,246.81)	(6,246.81)	(72,876.08)
408.70	Taxes - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
419.00	Interest & Dividend Income	31,047.46	28,253.11	29,616.40	32,930.83	32,361.54	29,458.62	32,742.08	27,808.82	19,996.51	27,775.68	19,628.24	20,496.19	332,115.48
419.10	Interest Income - RUS cushion of Credit	17,805.44	17,255.81	16,486.64	13,520.36	12,951.71	12,733.82	9,175.85	8,583.03	8,554.34	4,767.14	4,155.19	3,761.19	129,750.52
421.00	Misc Non-Operating Income	-	-	-	-	-	-	-	-	-	-	-	-	-
421.10	Gain on Disposition of Property	985.84	-	9,228.67	-	188.50	-	-	-	-	-	-	-	1,534.08
421.20	Gain on Sale of Material	41.62	195.09	-	25.89	-	229.53	36.57	50.25	84.19	183.45	70.65	7,599.20	8,516.44
424.00	Other Capital Creds & Patronage Cap	-	-	43,125.54	-	-	-	-	-	14,920.19	-	-	-	58,045.73
426.40	Expenditures For Civic Pol Etc	(1,400.00)	-	(187.50)	(1,678.50)	(1,350.00)	(1,448.00)	(1,000.00)	(50.00)	(893.80)	(3,578.50)	-	(16,841.11)	(28,427.41)
427.10	Interest on REA Const Loan	(67,464.53)	(60,760.24)	(67,648.19)	(65,275.81)	(67,248.52)	(67,591.88)	(69,632.70)	(69,426.28)	(66,986.40)	(69,005.40)	(66,577.99)	(68,582.31)	(806,200.25)
427.20	Interest on Long-term Debt CFC	(7,999.95)	(7,916.03)	(8,111.38)	(8,111.38)	(7,736.88)	(7,908.00)	(7,908.00)	(6,008.84)	(7,234.88)	(7,234.88)	(6,797.74)	(7,042.61)	(90,010.57)
427.30	Interest On FFB Note	(101,000.04)	(101,000.04)	(108,476.73)	(100,235.62)	(100,235.62)	(107,660.97)	(99,465.03)	(99,465.03)	(106,838.74)	(98,688.21)	(98,688.21)	(109,343.95)	(1,231,098.19)
431.00	Other Interest Expense	(242.60)	(240.81)	(248.73)	(285.28)	(277.14)	(262.21)	(301.07)	(2,896.56)	(3,029.65)	(18,438.20)	(2,703.83)	(3,306.37)	(32,232.45)
435.00	Extraordinary Deductions	-	-	-	-	-	-	-	-	-	-	-	-	-
440.10	Residential Sales - Rural	4,544,606.54	4,223,609.96	3,576,303.10	2,445,720.93	2,575,094.48	3,098,808.96	3,791,682.14	3,475,610.61	3,364,869.52	2,543,513.48	3,689,400.47	3,919,155.72	41,248,375.91
440.30	Residential Sales - Towns & Village-don't use	-	-	-	-	-	-	-	-	-	-	-	-	-
442.10	Comm & Industrial Sales Small	287,467.65	288,900.71	255,232.91	237,556.50	256,239.55	290,518.77	329,880.23	314,932.26	304,043.38	242,624.85	250,315.53	263,773.34	3,321,485.68
442.11	Comm Sales TOD	5,690.43	6,019.09	7,348.84	5,137.41	8,332.45	4,195.12	7,305.85	6,876.39	7,931.63	6,984.56	5,572.65	7,498.00	78,892.42
442.12	Sales Commercial 101-1000 kva-don't use	-	-	-	-	-	-	-	-	-	-	-	-	-
442.20	Sales Commercial 0-100 kva	558,733.39	604,249.84	523,771.43	550,120.66	551,232.24	585,463.15	595,190.42	635,527.87	654,533.28	591,603.28	530,521.89	526,830.67	6,907,778.12
442.30	Sales Commercial over 1000 kva	112,190.52	128,103.53	112,217.36	123,659.38	124,153.32	124,199.65	125,367.81	146,229.12	150,481.32	137,116.52	128,341.22	122,955.34	1,535,015.09
442.40	Sales Commercial over 1000 kva TOD	64,429.69	57,410.20	52,890.36	62,498.45	55,981.77	73,852.98	71,885.32	67,438.63	74,670.01	73,228.68	75,393.58	79,688.30	809,367.97
444.00	Public Street & Highway Lighting	10,456.65	10,913.11	10,444.63	10,539.60	10,098.01	10,349.04	10,276.43	10,260.89	10,525.63	10,463.91	10,062.42	10,366.70	124,757.02
445.00	Sales to Public Bldgs & Other Auths-don't use	-	-	-	-	-	-	-	-	-	-	-	-	-
450.00	Forfeited Discounts	90,029.23	91,424.59	87,438.36	68,707.43	49,822.80	49,254.45	58,303.53	71,763.06	63,890.45	64,521.47	45,573.14	71,213.71	811,942.22
451.00	Misc Service Revenue	16,035.00	18,745.00	21,020.00	22,375.00	25,630.00	21,620.00	19,945.00	20,950.00	20,510.00	18,145.00	16,295.00	16,775.00	238,045.00
452.00	Returned Check Revenue	1,300.00	1,100.00	800.00	525.00	1,000.00	950.00	775.00	925.00	900.00	1,125.00	675.00	800.00	10,875.00
454.00	Rent From Electric Property	20,824.08	20,824.08	20,824.08	20,824.08	20,824.08	20,824.08	20,824.08	20,824.08	20,824.08	20,824.08	20,824.08	24,237.02	253,301.90
555.00	Purchased Power	(4,582,623.61)	(3,300,879.30)	(3,604,754.17)	(2,411,562.34)	(2,626,012.09)	(2,936,207.85)	(3,390,687.76)	(3,340,571.87)	(3,121,910.88)	(2,664,279.34)	(3,567,104.43)	(3,665,247.08)	(39,211,840.72)
580.00	Operation-Suprvsion & Engineering	(44,201.04)	(46,060.81)	(39,020.88)	(37,990.85)	(39,799.21)	(33,117.38)	(36,975.20)	(42,158.22)	(36,178.27)	(35,553.53)	(38,297.39)	(3,389.26)	(432,742.04)
582.00	Station Equipment	(8,622.47)	(8,622.47)	(8,622.47)	(8,622.47)	(8,622.47)	(8,622.47)	(8,622.47)	(8,622.47)	(8,622.47)	(8,622.47)	(8,622.47)	(5,213.22)	(100,060.39)
583.00	Overhead Line Expense	(107,456.66)	(121,483.08)	(108,558.71)	(110,859.88)	(107,676.98)	(93,530.65)	(102,905.37)	(96,107.28)	(82,000.78)	(84,083.83)	(106,969.23)	(90,575.13)	(1,212,207.58)
583.30	St Lighting & Signal System Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
585.00	Meter Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
586.00	Consumer Installation Expense	(11,181.53)	(12,550.00)	(32,948.91)	(2,140.06)	(11,809.39)	(1,248.24)	(34,149.56)	(1,342.71)	(12,864.47)	(13,009.63)	(9,110.38)	(8,543.03)	(150,897.91)
587.00	Misc Distribution Expense	(6,495.10)	(7,064.47)	(6,185.43)	(6,364.14)	(6,803.68)	(6,291.01)	(6,150.37)	(6,255.55)	(6,259.21)	(6,490.63)	(6,294.81)	(5,087.98)	(75,742.38)
588.00	Rents - Operations	(165,264.72)	(73,256.86)	(73,016.90)	(62,993.44)	(61,926.96)	(74,303.76)	(28,562.23)	(44,874.29)	(50,406.46)	(45,003.63)	(4,119.82)	(90,182.81)	(773,911.88)
589.00	Maintenance-Supervision & Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-
590.00	Maintenance of Station Equipment	(43,946.49)	(47,682.95)	(39,474.38)	(36,607.72)	(41,827.50)	(32,493.36)	(34,166.96)	(41,632.04)	(34,429.10)	(36,425.62)	(38,200.12)	(402.69)	(427,288.93)
592.00	Maintenance Overhead Lines	(12,904.85)	(12,503.49)	(30,184.72)	(13,130.61)	(13,449.51)	(25,953.61)	(20,304.89)	(11,531.62)	(7,979.94)	(12,210.12)	(44,018.29)	(44,018.29)	(241,393.85)
593.00	Maintenance	(24,435.41)	(23,741.31)	(41,169.85)	(23,254.52)	(35,490.89)	(51,574.72)	(31,462.79)	(29,007.32)	(27,852.07)	(38,388.28)	(23,309.59)	(25,490.99)	(375,177.74)
593.10	Maintenance - Chemicals	(93,592.60)	(93,849.55)	(92,977.75)	(92,210.39)	(93,392.19)	(92,436.76)	(93,627.09)	(93,210.90)	(92,427.01)	(92,418.15)	(91,959.80)	(91,354.55)	(1,113,456.74)

Meade County Rural Electric Cooperative Corporation
 Exhibit 3a
 Income Statement Accounts

ACCOUNT	DESCRIPTION	*Includes												ENDING BALANCE	
		Beginning Balances	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19		Dec-19
593.20	Maintenance - Line Inspection		(22,207.17)	(19,439.36)	(536.25)	(1,695.00)	(155.29)	(19,897.87)	(5,922)	(48,985.23)	(18,748.20)	(20,675.88)	(536.25)	(51,513.94)	
593.30	Maintenance - Service Orders		(39,006.73)	(50,609.13)	(54,501.30)	(41,188.76)	(41,408.27)	(53,444.43)	(95,012.93)	(58,299.77)	(41,152.07)	(65,005.25)	(49,269.54)	(635,932.22)	
593.50	Maintenance - Major Storm Damage		(4,617.43)	(593.20)	(20.85)	(11,786.83)	(732.83)	(9,189.10)	9,189.10	(11,583.29)	11,583.29			(5,950.26)	
594.00	Maintenance of Line Transformers		(387.82)	(6,340.56)	(10,512.55)	(1,002.43)	(2,831.38)	(478.19)	(1,551.22)	(2,603.06)	(1,000.04)	(1,905.89)	(95.40)	(12,732.13)	
595.00	Line Maintenance - PCB Expense		(7,471.15)	(1,000.21)	(1,000.21)	(1,102.43)	(2,030.79)	(2,030.79)	(895.66)	(1,529.28)	(280.90)	(475.38)	(335.22)	(41,937.99)	
595.10	Maintenance St Light & Sig Systems		(2,217.79)	(1,037.74)	(951.73)	(1,666.97)	(1,483.75)	(1,128.49)	(518.87)	(2,540.68)	(2,582.37)	(384.78)	71.08	(11,441.47)	
596.00	Maintenance of Meters		(2,217.17)											(14,441.47)	
597.00	Maintenance of Seal Lights													(9,558.68)	
598.00	Customer Acts Expense-Supervision		(8,270.65)	(11,757.81)	(7,948.45)	(10,475.89)	(7,630.71)	(7,834.74)	(9,401.83)	(7,607.06)	(6,882.93)	(1,017.62)	(10,474.29)	(8,356.70)	
598.10	Meter Reading Expenses		(28,058.28)	(28,981.38)	(23,996.13)	(24,977.87)	(24,879.78)	(23,457.80)	(19,234.86)	(19,290.81)	(13,717.63)	(19,958.08)	(15,677.32)	(281,973.58)	
901.00	Special Meter Reading Expenses		(1,535.19)	(1,595.92)	(1,757.16)	(1,783.43)	(1,657.16)	(1,574.44)	(1,516.52)	(1,515.22)	(2,920.21)	(2,585.07)	(2,875.79)	(3,055.60)	
902.00	Customer Records & Collections Exp		(115,748.69)	(120,157.31)	(115,898.13)	(116,698.85)	(98,177.99)	(113,941.69)	(101,414.24)	(111,996.96)	(106,741.21)	(109,156.66)	(94,904.69)	(101,613.94)	
903.00	Cell Expense Overages & Shortages		(0.10)	0.35	24.13	8.68	0.95	(0.77)	100.38	(8.10)	(4.96)	100.16	0.08	(109.75)	
904.00	Un-Collectible Accounts		(7,500.00)	(7,500.00)	(7,500.00)	(7,589.00)	(7,411.00)	(7,750.02)	(7,249.98)	(7,595.00)	(7,500.00)	(7,500.00)	(7,500.00)	(7,500.00)	
905.00	Misc Customer Acts Expense													(9,025.00)	
907.00	Supervision														
908.00	Customer Assistance Expense														
909.00	Information & Instruct Adv Exp		(14,831.79)	(15,532.31)	(11,459.45)	(13,200.11)	(12,488.36)	(9,774.83)	(13,026.35)	(12,241.38)	(12,570.51)	774.29	(10,282.46)	(13,789.31)	
910.00	Misc Customer Serv & Inform Exp		(6,041.87)	(6,143.52)	(5,104.58)	(5,557.24)	(5,571.16)	(7,508.01)	(7,548.06)	(7,242.09)	(6,125.63)	(5,904.04)	(4,779.12)	(5,205.51)	
914.00	Rev From Misc Jobbing & Contr Work		(7,110.23)	(7,468.74)	(5,536.13)	(6,401.66)	(7,671.35)	(4,775.61)	(5,942.42)	(5,942.42)	(5,942.42)	(6,097.78)	(4,978.51)	(6,270.52)	
	Revenue - Meter Bases														
914.10	Administrative & General Salaries		459.88	389.44	820.98	(700.68)	107.66	(116.82)	(466.89)	(86.72)	411.80	486.55	436.59	140.40	
920.00	Office Supplies and Expenses		(77,166.08)	(77,599.59)	(61,079.42)	(62,386.97)	(72,251.03)	(58,876.16)	(61,054.89)	(66,242.56)	(56,697.05)	(68,901.16)	(69,446.17)	(79,483.89)	
921.00	A & G Expenses Other Than Salaries		(17,615.65)	(13,852.50)	(14,010.92)	(7,945.73)	(11,795.67)	(12,935.16)	(8,648.51)	(11,737.70)	(9,605.70)	(10,851.26)	(11,761.50)	(14,366.63)	
921.10	A & G Non-Regulatory Expense		(837.29)	(2,271.10)	(3,664.30)	(7,280.32)	(8,651.30)	(1,022.42)	(275.81)	(1,984.74)	(1,040.97)	(1,045.92)	(5,346.64)	(3,824.34)	
923.00	Outside Services Employed		(4,396.22)	(4,553.52)	(1,576.22)	(2,571.13)	(1,576.22)	(1,576.22)	(4,398.72)	(1,576.22)	(4,398.72)	(2,701.22)	(6,545.84)	(41,986.30)	
925.00	Injuries and Damages		(238.04)			40.02	(150.00)	(21.23)			(604.00)	(918.10)	(1,113.30)	(3,004.65)	
926.00	Employee Pensions and Benefits														
928.00	Regulatory Commission Expense														
929.00	Duplicate Charges Credit - Own Use		6,935.49	5,178.14	5,295.67	2,491.61	2,313.17	2,676.75	2,593.64	2,743.09	2,813.05	2,853.69	5,877.10	5,209.31	
930.00	Misc General Expense Magazine		(11,046.10)	(11,038.25)	(11,026.80)	(11,042.61)	(11,050.99)	(14,102.84)	(11,069.27)	(11,088.08)	(11,080.77)	(11,094.86)	(11,094.33)	(11,105.84)	
930.20	Misc General Expense		(20,352.69)	(20,665.90)	(18,686.59)	(18,076.14)	(20,273.78)	(18,808.84)	(24,263.13)	(19,341.99)	(17,996.06)	(19,923.24)	(7,846.13)	(22,386.94)	
930.21	Misc General Expense - non regulatory		(50.00)	(1,365.27)	(236.89)	(474.17)	(50.00)	(357.58)	(231.26)	(101.49)	(118.68)	(61.48)	(145.00)	(3,257.48)	
930.30	Misc Gen Exp-Directors Fee Expense		(6,749.98)	(8,293.52)	(4,579.24)	(6,386.24)	(6,594.44)	(1,247.92)	(6,650.12)	(6,829.06)	(7,547.64)	(6,213.06)	(11,164.88)	(10,726.65)	
930.40	Misc Gen Expense -Annual Meeting					(883.96)	(570.91)	(30,997.01)	(2,164.91)	(2,077.60)	(6,754.52)	(7,113.91)	(8,107.05)	(3,645.39)	
935.00	Maintenance of General Property		(7,944.47)	(11,885.09)	(7,952.01)	(8,176.05)	(11,407.19)	(6,599.93)	(8,705.90)	(7,616.23)	(6,754.52)	(7,113.91)	(8,107.05)	(8,000.00)	
			(289,648.99)	783,153.32	(255,583.02)	(143,524.35)	(247,111.25)	(8,249.79)	332,450.56	156,744.91	282,818.44	(254,248.05)	23,731.63	110,671.71	491,205.12

Meade County Rural Electric Cooperative Corporation
 Exhibit 34
 Income Statement Accounts

ACCOUNT	DESCRIPTION	Jan-18 AMOUNT	Feb-18 AMOUNT	Mar-18 AMOUNT	Apr-18 AMOUNT	May-18 AMOUNT	Jun-18 AMOUNT	Jul-18 AMOUNT	Aug-18 AMOUNT	Sep-18 AMOUNT	Oct-18 AMOUNT	Nov-18 AMOUNT	Dec-18 AMOUNT	ENDING BALANCE
403.60	Deprec Expense - Dist Plant	(338,231.46)	(338,547.08)	(339,093.09)	(339,493.39)	(340,587.92)	(341,042.37)	(341,808.68)	(342,560.89)	(344,566.64)	(343,627.09)	(344,094.01)	(344,528.94)	(4,098,181.56)
403.70	Deprec Expense - Gen Plant	(14,791.54)	(15,337.05)	(15,761.73)	(16,672.14)	(16,643.98)	(16,645.70)	(17,029.04)	(17,066.45)	(17,392.76)	(17,260.65)	(17,260.92)	(17,293.18)	(199,155.14)
408.10	Taxes - Property	-	-	-	-	-	-	-	-	-	-	-	-	-
408.30	US Soc Sec FICA	-	-	-	-	-	-	-	-	-	-	-	-	-
408.40	Taxes- State Soc Sec Unemployment	-	-	-	-	-	-	-	-	-	-	-	-	-
408.50	Taxes-State Sales-Consumer	50.00	35.78	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	585.78
408.60	Taxes - PSC	(5,561.91)	(5,561.91)	(5,561.91)	(5,561.91)	(5,561.91)	(5,561.91)	(5,899.21)	(5,899.21)	(5,899.21)	(5,899.21)	(5,899.21)	(5,899.21)	(68,766.72)
408.70	Taxes - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
419.00	Interest & Dividend Income	8,525.77	10,597.45	12,967.35	20,921.69	19,928.23	20,353.14	23,944.63	25,706.99	21,887.48	29,693.55	28,278.99	27,971.60	250,776.87
419.10	Interest Income - RUS cushion of Credit	9,268.09	8,684.69	17,140.46	18,055.54	29,833.26	33,049.44	26,209.40	25,691.86	26,754.21	22,031.20	21,498.94	22,209.88	260,426.97
421.00	Misc Non-Operating Income	-	-	-	-	-	-	-	-	-	-	-	-	-
421.10	Gain on Disposition of Property	25,000.00	2,403.79	551.00	1,281.41	-	-	9,746.64	-	-	(2,800.00)	-	-	36,182.84
421.20	Gain on Sale of Material	-	57.45	74.42	532.22	307.16	(68.02)	105.69	708.16	150.30	199.94	791.21	27.81	2,886.34
424.00	Other Capital Creds & Patronage Cap	-	3,893.70	49,627.00	-	-	-	-	8,604.64	18,924.00	-	-	-	81,049.34
426.40	Expenditures For Civic Pol Etc	(2,663.50)	(100.00)	(200.00)	(6,311.00)	(400.00)	(650.00)	(1,511.00)	(365.12)	(1,300.00)	-	-	(2,522.00)	(16,022.62)
427.10	Interest on REA Const Loan	(69,144.08)	(62,283.37)	(70,440.81)	(67,982.08)	(70,048.52)	(67,601.43)	(69,654.15)	(69,001.47)	(66,588.18)	(68,050.39)	(65,668.70)	(67,658.30)	(814,121.48)
427.20	Interest on Long-term Debt CFC	(7,424.92)	(7,443.95)	(7,257.55)	(7,257.55)	(8,516.99)	(7,088.81)	(7,088.81)	(9,305.45)	(6,918.68)	(6,918.68)	(9,893.73)	(7,999.95)	(93,115.07)
427.30	Interest On FFB Note	(60,853.23)	(74,795.58)	(82,105.10)	(103,725.19)	(102,697.23)	(130,796.80)	(102,510.58)	(102,510.58)	(110,089.18)	(101,758.34)	(101,758.34)	(109,286.12)	(1,182,886.27)
431.00	Other Interest Expense	(1,356.54)	(1,127.99)	(1,188.69)	(1,240.15)	(47.88)	(2,577.29)	(1,220.59)	(41.59)	(2,619.12)	(1,416.16)	(1,352.03)	(1,431.83)	(15,619.86)
435.00	Extraordinary Deductions	-	-	-	-	-	-	-	-	-	-	-	-	-
440.10	Residential Sales - Rural	5,728,311.95	3,628,345.07	3,564,883.41	3,117,804.24	2,959,669.21	3,675,367.14	3,788,001.04	3,519,401.32	3,287,710.77	2,836,599.51	3,836,599.81	4,257,088.45	44,199,781.92
440.30	Residential Sales - Towns & Village-don't use	-	-	-	-	-	-	-	-	-	-	-	-	-
442.10	Comm & Industrial Sales Small	328,490.33	270,354.77	258,290.55	267,384.64	286,170.89	334,466.84	340,487.70	317,369.03	307,072.99	252,240.19	264,016.11	285,212.16	3,511,556.20
442.11	Comm Sales TOD	12,016.69	12,837.89	17,524.30	5,294.48	12,984.55	11,641.11	11,582.55	8,698.44	8,473.27	7,058.20	8,548.47	8,944.65	125,604.60
442.12	Sales Commercial 101-1000 kva-don't use	-	-	-	-	-	-	-	-	-	-	-	-	-
442.20	Sales Commercial 0-100 kva	597,017.08	627,837.15	532,330.62	585,462.66	565,535.13	694,271.82	736,074.05	645,663.48	697,469.65	597,786.51	614,068.83	568,195.59	7,461,712.57
442.30	Sales Commercial over 1000 kva	115,150.91	121,747.65	118,970.10	121,899.08	124,936.35	139,418.94	153,886.48	131,671.05	145,042.01	125,194.32	129,082.38	126,963.74	1,553,963.01
442.40	Sales Commercial over 1000 kva TOD	62,477.92	68,673.20	49,541.53	62,078.87	57,494.20	55,970.37	61,417.38	53,317.34	54,008.59	58,742.27	59,626.38	61,054.64	704,402.69
444.00	Public Street & Highway Lighting	10,719.74	10,880.11	10,883.06	11,072.52	10,708.60	10,641.22	10,646.37	10,508.99	10,978.73	10,488.32	10,640.34	10,771.92	128,939.92
445.00	Sales to Public Bldgs & Other Auths-don't use	-	-	-	-	-	-	-	-	-	-	-	-	-
450.00	Forfeited Discounts	104,317.79	119,397.42	83,285.48	76,564.97	64,938.20	67,155.83	73,314.62	75,882.38	73,145.46	69,165.82	61,024.27	78,304.46	946,496.70
451.00	Misc Service Revenue	13,110.00	14,250.00	20,840.00	19,500.00	21,495.00	20,040.00	17,710.00	24,980.00	21,255.00	22,275.00	19,290.00	15,800.00	230,545.00
452.00	Returned Check Revenue	1,300.00	900.00	975.00	1,150.00	925.00	1,400.00	1,225.00	1,425.00	1,025.00	1,400.00	1,100.00	925.00	13,750.00
454.00	Rent From Electric Property	20,300.52	20,300.52	20,300.52	20,300.52	20,300.52	20,300.52	20,300.52	20,300.52	20,300.52	20,300.52	20,300.52	27,225.54	250,531.26
555.00	Purchased Power	(5,040,173.29)	(3,604,544.43)	(3,419,054.45)	(2,824,237.78)	(2,944,617.63)	(3,366,084.81)	(3,626,714.09)	(3,413,080.40)	(3,034,258.37)	(2,878,833.63)	(3,674,929.49)	(3,780,012.01)	(41,606,540.38)
580.00	Operation-Suprvision & Engineering	(40,027.15)	(42,254.14)	(40,070.79)	(39,375.89)	(40,832.69)	(35,791.60)	(36,186.13)	(40,497.13)	(33,409.80)	(35,956.17)	(38,231.85)	(40,168.86)	(462,802.20)
582.00	Station Equipment	(8,369.19)	(8,369.19)	(8,369.19)	(8,369.19)	(8,369.19)	(8,369.19)	(8,369.19)	(8,369.19)	(8,369.19)	(8,369.19)	(8,369.19)	(8,369.19)	(101,480.39)
583.00	Overhead Line Expense	(133,570.49)	(145,396.42)	(87,712.25)	(111,483.28)	(126,213.86)	(110,970.25)	(62,978.03)	(130,231.73)	(85,496.75)	(90,449.72)	(93,915.52)	(131,063.29)	(1,309,481.59)
585.00	St Lighting & Signal System Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
586.00	Meter Expense	(4,943.96)	(9,596.67)	(10,876.09)	(1,212.84)	(7,870.02)	(9,441.40)	(13,498.67)	(5,701.97)	(4,753.28)	(12,285.39)	(10,497.77)	(4,934.86)	(95,612.92)
587.00	Consumer Installation Expense	(6,641.79)	(7,288.76)	(6,240.49)	(5,795.41)	(5,929.42)	(6,018.83)	(6,390.37)	(6,270.28)	(5,856.26)	(5,801.19)	(6,609.21)	(7,470.35)	(76,312.36)
588.00	Misc Distribution Expense	(125,134.44)	(116,926.42)	(79,958.45)	(58,323.29)	(47,761.17)	(58,892.76)	(62,175.55)	(57,945.94)	(68,785.95)	(51,182.93)	(61,856.64)	(116,105.92)	(905,049.46)
589.00	Rents - Operations	-	-	-	-	-	-	-	-	-	-	-	-	-
590.00	Maintenance-Supervision & Engineering	(26,733.91)	(30,076.22)	(27,710.03)	(36,574.40)	(41,943.68)	(33,271.24)	(37,734.43)	(39,185.86)	(32,918.62)	(34,158.73)	(37,050.53)	(37,026.17)	(414,383.82)
592.00	Maintenance of Station Equipment	(3,566.38)	(6,426.69)	(6,032.77)	(35,391.19)	(8,207.90)	(5,915.15)	(6,761.47)	(5,999.68)	(5,339.65)	(34,859.55)	(3,575.87)	(4,242.34)	(126,318.64)
593.00	Maintenance Overhead Lines	(34,114.53)	(31,812.23)	(40,058.34)	(24,692.03)	(33,055.94)	(56,022.17)	(40,344.94)	(58,138.04)	(23,539.55)	(44,067.34)	(42,965.40)	(454,304.29)	
593.10	Maintenance	(82,772.64)	(83,523.00)	(82,425.49)	(82,511.93)	(83,258.92)	(81,265.79)	(82,066.61)	(82,151.08)	(80,748.38)	(82,401.51)	(81,157.90)	(80,608.89)	(984,892.14)
593.20	Maintenance - Chemicals	-	-	-	-	-	-	-	(536.25)	(20,892.95)	(73,296.18)	-	-	(94,725.38)
593.30	Maintenance - Line Inspection	(19,460.97)	(21,566.01)	(20,750.37)	(22,998.79)	(22,854.42)	(19,291.46)	(20,014.42)	(19,644.85)	(19,725.07)	(17,764.08)	(20,674.92)	(26,931.56)	(251,676.92)
593.40	Maintenance - Service Orders	(30,961.30)	(35,206.78)	(76,916.73)	(44,608.96)	(45,817.00)	(46,288.54)	(48,408.30)	(67,112.32)	(55,947.81)	(40,336.11)	(55,376.79)	(34,967.81)	(581,948.45)

**Meade County Rural Electric Cooperative Corporation
Exhibit 34
Income Statement Accounts**

ACCOUNT	DESCRIPTION	Jan-18 AMOUNT	Feb-18 AMOUNT	Mar-18 AMOUNT	Apr-18 AMOUNT	May-18 AMOUNT	Jun-18 AMOUNT	Jul-18 AMOUNT	Aug-18 AMOUNT	Sep-18 AMOUNT	Oct-18 AMOUNT	Nov-18 AMOUNT	Dec-18 AMOUNT	ENDING BALANCE
593.50	Tree Replacement Program	-	-	-	-	-	-	-	-	-	-	-	-	-
593.60	Maintenance - Major Storm Damage	-	-	(7,324.28)	7,324.28	-	(4,730.50)	(1,161.12)	5,891.62	-	(37,618.47)	(188,588.73)	(51,640.29)	(277,847.49)
594.00	Maintenance - U\G Lines	(2,151.34)	(625.90)	(350.44)	(3,369.71)	(998.50)	(1,606.48)	(1,431.62)	(2,496.46)	(443.37)	(1,155.25)	(368.43)	(368.43)	(15,365.93)
595.00	Maintenance of Line Transformers	(3,184.67)	(9,577.10)	(851.13)	-	(695.20)	(18,629.13)	-	(6,070.00)	-	-	(6,513.70)	(6,609.80)	(52,130.73)
595.10	Line Maintenance - PCB Expense	(328.34)	(993.70)	(261.88)	(1,618.88)	(316.73)	(904.44)	(876.18)	(2,756.38)	(293.88)	(880.52)	(1,238.76)	(1,482.47)	(11,952.16)
596.00	Maintenance St Light & Sig Systems	(1,935.50)	(1,566.15)	(1,964.62)	(592.28)	(3,495.33)	(167.52)	(1,536.17)	(148.40)	(1,234.91)	-	(3,099.63)	(1,017.64)	(16,758.15)
597.00	Maintenance of Meters	-	-	-	-	-	-	-	-	-	-	-	-	-
598.00	Maintenance of Sec Lights	(13,373.91)	(16,208.40)	(10,332.34)	(10,793.15)	(8,047.97)	(4,829.28)	(6,466.43)	(13,231.57)	(10,489.88)	(13,124.06)	(13,943.88)	(12,052.03)	(132,892.90)
901.00	Customer Accts Expense-Supervision	(21,488.84)	(23,690.60)	(20,991.89)	(19,170.37)	(22,231.57)	(20,318.70)	(19,455.27)	(21,266.04)	(18,909.39)	(18,160.17)	(21,101.17)	(27,162.12)	(253,946.13)
902.00	Meter Reading Expenses	(6,481.89)	(14,478.23)	(1,259.68)	(1,136.32)	(1,530.14)	(1,467.06)	(1,444.54)	(1,492.06)	(1,529.21)	(1,676.29)	(1,809.04)	(1,560.75)	(35,865.21)
902.10	Special Meter Reading Expenses	(4,380.64)	(12,974.72)	-	-	-	-	-	-	-	-	-	-	(17,355.36)
903.00	Customer Records & Collections Exp	(97,967.55)	(134,579.02)	(122,353.53)	(107,449.62)	(105,799.88)	(95,850.26)	(115,545.34)	(101,011.25)	(92,372.25)	(103,081.56)	(88,425.25)	(107,289.48)	(1,271,724.99)
903.10	Coll Expenses Overages & Shortages	0.95	(32.17)	0.36	(92.63)	23.95	1.51	49.81	0.68	16.97	(0.53)	(9.97)	(19.63)	(60.70)
904.00	Un-Collectible Accounts	(5,000.00)	(5,000.00)	(5,000.00)	(5,000.00)	(5,000.00)	(5,000.00)	(5,000.00)	(5,000.00)	(5,124.75)	(5,000.00)	(5,000.00)	(5,000.00)	(60,124.75)
905.00	Misc Customer Accts Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
907.00	Supervision	-	-	-	-	-	-	-	-	-	-	-	-	-
908.00	Customer Assistance Expense	(12,509.92)	(15,804.84)	(13,600.11)	(13,763.75)	(13,121.86)	(11,633.49)	(12,187.48)	(12,844.15)	(11,258.84)	(11,179.37)	(158.35)	(9,917.94)	(137,980.10)
909.00	Information & Instruct Adv Exp	(5,435.17)	(6,194.06)	(5,938.81)	(5,673.03)	(5,795.87)	(7,948.47)	(6,273.77)	(5,550.68)	(5,241.40)	(5,277.42)	670.19	(3,040.01)	(61,698.50)
910.00	Misc Customer Serv & Inform Exp	(6,409.31)	(7,579.08)	(6,548.12)	(6,639.56)	(6,359.78)	(6,211.71)	(5,854.25)	(6,230.26)	(5,478.29)	(5,440.96)	5,572.25	(4,799.61)	(61,978.68)
914.00	Rev From Mds Jobbing & Contr Work	-	-	-	52.00	-	-	-	-	-	-	-	-	52.00
914.10	Revenue - Meter Bases	(2,043.17)	526.96	(690.00)	134.01	540.53	(1,315.08)	553.12	837.84	(1,583.05)	170.31	337.50	162.57	(2,368.46)
920.00	Administrative & General Salaries	(65,701.52)	(73,624.33)	(66,678.48)	(60,779.28)	(66,186.26)	(59,269.34)	(65,300.06)	(77,971.62)	(59,054.04)	(61,826.87)	(78,248.73)	(74,111.90)	(808,752.43)
921.00	Office Supplies and Expenses	(14,873.75)	(16,551.88)	(16,181.17)	(16,940.38)	(12,043.73)	(12,711.46)	(10,034.22)	(11,303.80)	(12,764.93)	(16,962.07)	(26,391.61)	(13,951.96)	(180,710.96)
921.10	A & G Expenses Other Than Salaries	(175.00)	(2,326.98)	(1,670.22)	(2,259.82)	(3,392.94)	(1,112.15)	(3,258.15)	(770.50)	(336.49)	(1,781.03)	(3,453.05)	(5,137.91)	(25,674.24)
921.12	A & G Non-Regulatory Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
923.00	Outside Services Employed	(1,555.22)	(1,855.22)	(1,555.22)	(1,555.22)	(2,478.60)	(1,555.22)	(3,299.39)	(1,460.22)	(2,672.22)	(4,555.22)	(2,717.61)	(3,734.22)	(28,993.58)
925.00	Injuries and Damages	-	-	2,789.18	-	(3,289.18)	-	2,481.15	-	-	(3,063.65)	23.75	-	(1,058.75)
926.00	Employee Pensions and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
928.00	Regulatory Commission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
929.00	Duplicate Charges Credit - Own Use	8,180.09	6,081.87	5,192.07	4,263.95	2,893.65	3,063.07	3,161.25	2,631.08	2,936.23	2,920.63	5,556.40	5,792.38	52,672.67
930.10	Misc General Expense Magazine	(11,027.82)	(11,035.13)	(11,028.87)	(11,013.72)	(11,017.88)	(14,739.10)	(11,053.92)	(11,109.84)	(11,055.51)	(11,095.72)	(11,057.60)	(11,044.02)	(136,279.13)
930.20	Misc General Expense	(21,213.42)	(20,128.04)	(18,927.52)	(18,874.51)	(20,840.37)	(20,273.87)	(23,828.06)	(20,749.61)	(17,694.68)	(17,780.60)	(14,321.31)	(15,293.99)	(229,925.98)
930.21	Misc General Expense - non regulatory	(407.92)	(50.00)	(265.18)	(103.00)	(39.06)	(321.47)	-	(2,164.54)	(4,093.00)	(167.48)	(165.00)	(50.00)	(7,826.65)
930.30	Misc Gen Exp-Directors Fee Expense	(6,411.47)	(11,580.09)	(12,977.88)	(6,280.34)	(6,631.71)	(11,531.71)	(6,332.67)	(7,640.59)	(7,438.41)	(7,598.64)	(10,346.13)	(15,016.06)	(109,785.70)
930.40	Misc Gen Expense - Annual Meeting	-	-	(93.60)	(4,858.40)	(2,659.21)	(42,209.35)	(557.89)	-	-	-	-	-	(50,378.45)
935.00	Maintenance of General Property	(8,387.97)	(7,089.79)	(7,845.78)	(6,272.87)	(8,410.38)	(10,998.64)	(9,992.39)	(9,073.39)	(12,987.07)	(13,668.24)	(12,677.64)	(10,352.91)	(117,757.07)
		675,296.27	(113,923.85)	3,741.34	193,071.85	(92,883.99)	322,201.00	371,694.22	77,383.58	377,775.98	(221,742.28)	(84,799.21)	243,510.93	1,751,325.84

**Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List**

Exhibit 35

**Case No. 2018-00407
Orders entered December 11, 2018, March 26, 2019 and December 20, 2019
Sponsoring Witness: Anna Swanson**

Description of Filing Requirement:

A schedule showing employee health, dental, vision, and life insurance premium contributions by coverage type, including the cost split of each identified premium between the employee and the Distribution Cooperative.

Response:

Please see attached.

Meade County Rural Electric Cooperative Corporation

Exhibit 35

Contributions for Health, Dental, Vision, and Life Insurance - All Employees

	Employee Premiums	Employer Premiums
Health Insurance	\$ 116,422	\$ 492,964
Dental Insurance	\$ 20,857	\$ 24,621
Vision Insurance	\$ 2,721	\$ 2,721
Life Insurance	\$ -	\$ 19,204
	<hr/>	<hr/>
	\$ 140,000	\$ 539,510

**Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List**

Exhibit 36

**Case No. 2018-00407
Orders entered December 11, 2018, March 26, 2019 and December 20, 2019
Sponsoring Witness: Anna Swanson**

Description of Filing Requirement:

A schedule showing anticipated and incurred rate case expenses, with supporting documentation. This information should be updated during the proceeding.

Response:

Please see attached.

MEADE COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION
For the 12 Months Ended December 31, 2019

Rate Case Expenses

Line #	Item (1)	Expense (2)
1	Legal - Brite & Hopkins, PLLC	\$ 1,462.5
2	Consulting - Catalyst Consulting LLC	\$ 13,942.5
3	Subtotal	\$ 15,405.0
4		
5	Total Amount	\$ 15,405.0
6	Amortization Period (Years)	\$ 3.0
7	Annual Amortization Amount	\$ 5,135.0
8		
9	Test Year Amount	\$ -
10		
11	Pro Forma Year Amount	\$ 5,135.0
12		
13	Adjustment	\$ 5,135.0

This adjustment estimates the rate case costs amortized over a 3 year period, consistent with standard Commission practice.

Date	Description	Amount	Vendor Name
3/1/2020	Consulting/Cost of Service & Rate Case Study	\$ 1,560.00	Catalyst Consulting LLC
4/1/2020	Consulting/Cost of Service & Rate Case Study	\$ 3,802.50	Catalyst Consulting LLC
5/1/2020	Consulting/Cost of Service & Rate Case Study	\$ 3,217.50	Catalyst Consulting LLC
6/1/2020	Consulting/Cost of Service & Rate Case Study	\$ 5,362.50	Catalyst Consulting LLC
	Total Expenses for Consulting Services	\$ 13,942.50	
6/1/2020	Legal Services	\$ 1,462.50	Brite & Hopkins, PLLC
	Total Expenses for Legal Services	\$ 1,462.50	
	Total Rate Case Expenses	\$ 15,405.00	



CATALYST
CONSULTING LLC

3308 Haddon Road
Louisville, KY 40241
(502) 599-1739
johnwolfram@catalystllc.com

#3719

INVOICE

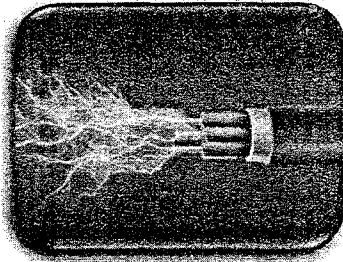
Date: March 1, 2020	Invoice #: 200209
Client: Meade County RECC P.O. Box 489 Brandenburg, Kentucky 40108 Attn: Anna Swanson	Project: 2019 Cost of Service & Rates Study Case No. 2020-00xxx For Services Provided in February 2020

#	Item	Description	Qty	Rate	Amt
1	Consulting Services	John Wolfram – consulting support for 2019 Cost of Service & Rates Study. Begin COS. Initialize models and process information from initial data request. Emails with staff on same.	8.0 hours	\$195.00	\$ 1,560.00
TOTAL					\$ 1,560.00

Please remit payment to Catalyst Consulting LLC as noted above. Thank you.

923 SRVS-00 D-1

Anna
3-2-2020
Mark W. Fetter
3-2-2020



CATALYST CONSULTING LLC

3308 Haddon Road
Louisville, KY 40241
(502) 599-1739
johnwolfram@catalystcllc.com

INVOICE

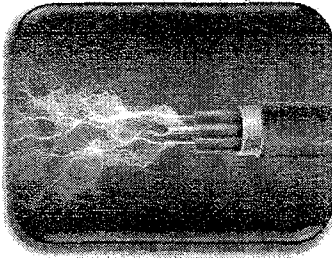
Date: April 1, 2020	Invoice #: 200309
Client: Meade County RECC P.O. Box 489 Brandenburg, Kentucky 40108 Attn: Anna Swanson	Project: 2019 Cost of Service & Rates Study Case No. 2020-00xxx For Services Provided in March 2020

#	Item	Description	Qty	Rate	Amt
1	Consulting Services	John Wolfram – consulting support for 2019 Cost of Service & Rates Study. Prepare draft COS and rates (unadjusted) and summary documents. Present to 3/18 BOD teleconference. Review pro forma adjustments and filing requirements with staff. Emails with staff on same.	19.5 hours	\$195.00	\$ 3,802.50
TOTAL					\$ 3,802.50

Please remit payment to Catalyst Consulting LLC as noted above. Thank you.

Matt W. Jantz
4-3-2020

APPROVED BY *[Signature]* 4/3/20
INVOICE NO _____
ACCT. NO _____ BDGT CD. _____ DOLLARS _____
923 SRV00 3802.50
0-1 _____



CATALYST CONSULTING LLC

3308 Haddon Road
Louisville, KY 40241
(502) 599-1739
johnwolfram@catalystcllc.com

INVOICE

Date: May 1, 2020	Invoice #: 200409
Client: Meade County RECC P.O. Box 489 Brandenburg, Kentucky 40108 Attn: Anna Swanson	Project: 2019 Cost of Service & Rates Study Case No. 2020-00131 For Services Provided in April 2020

#	Item	Description	Qty	Rate	Amt
1	Consulting Services	John Wolfram – consulting support for 2019 Cost of Service & Rates Study. Complete final revenue requirement, cost study, and proposed rates. Draft notice. Prepare draft testimony. Calls and emails with staff on same.	16.5 hours	\$195.00	\$ 3,217.50
TOTAL					\$ 3,217.50

Please remit payment to Catalyst Consulting LLC as noted above. Thank you.

928 PSE-00 D-1

Martin W. Fittne 5/4/2020

Am
5-4-2020



CATALYST
CONSULTING LLC

3308 Haddon Road
Louisville, KY 40241
(502) 599-1739
johnwolfram@catalystllc.com

INVOICE

Date: June 1, 2020	Invoice #: 200508
Client: Meade County RECC P.O. Box 489 Brandenburg, Kentucky 40108 Attn: Anna Swanson	Project: 2019 Cost of Service & Rates Study Case No. 2020-00131 For Services Provided in May 2020

#	Item	Description	Qty	Rate	Amt
1	Consulting Services	John Wolfram – consulting support for 2019 Cost of Service & Rates Study. Complete notice, testimony, exhibits. Review application. Review final draft documents. Calls and emails with staff on same.	27.5 hours	\$195.00	\$ 5,362.50
TOTAL					\$ 5,362.50

Please remit payment to Catalyst Consulting LLC as noted above. Thank you.

John Wolfram 6-1-2020

928 PSCE-00 D-1

Anna Swanson
6-1-2020

BRITE & HOPKINS, PLLC
ATTORNEYS AT LAW

107 S. MAIN STREET, P.O. BOX 309
HARDINSBURG, KENTUCKY 40143-0309
PHONE (270) 756-2184, FAX (270) 756-1214

THOMAS C. BRITE
e-mail: fbrite@bbtel.com

STEPHEN G. HOPKINS
e-mail: sg Hopkins@bellsouth.net

June 1, 2020

TO: Marty Littrell
Meade County RECC
P.O. Box 489
Brandenburg, Kentucky 40108

STATEMENT

FOR PROFESSIONAL SERVICES:
RE: PSC Rate Increase Application

04/16/20: Telephone Conference RE: Rate Increase w/review of Wolfram documents (1 ½ hr)	\$ 225.00
04/21/20: Review of Wolfram Plan and Notice to Kentucky Living (1/2 hr)	\$ 75.00
04/22/20: Review of emails from Anna and Erica (1/2 hr)	\$ 75.00
04/30/20: Review of John Wolfram's exhibits (1/2 hr)	\$ 75.00
05/22/20: Review of Application for Rate Adjustment (1/2 hr)	\$ 75.00
05/28/20: Review and telephone conference for streamline rate increase w/Marty Littrel, Anna Swanson, & John Wolfram (2 hr)	\$ 300.00
05/30/20: Review of Application and Exhibits of Final Draft (2 ½ hr)	\$ 375.00
06/01/20: Telephone Conference w/John Horne et al w/KY Attorney General's office on Rate Application (1 hr)	\$ 150.00
06/01/20: Telephone Conference w/team regarding final draft of Streamline Rate Increase (3/4 hr)	\$ 112.50
TOTAL:	\$1,462.50

*NOTE: To ensure proper credit please submit
a copy of this Statement with your remittance.*

THANK YOU!

Marty W. Littrell 6-2-2020

928 PSCE-00 D-1

*Anna
6-2-2020*

**Meade County Rural Electric Cooperative Corporation
Case No. 2020-00131
Streamlined Rate Adjustment Procedure Pilot Program
Filing Requirements / Exhibit List**

Exhibit 37

**Case No. 2018-00407
Order entered December 20, 2019, ¶2**

Sponsoring Witness: Martin Littrel

Description of Filing Requirement:

A Distribution Cooperative that has not had a general adjustment in rates within the past five years should provide a detailed explanation as to why it did not seek a rate increase during that period of time.

Response:

Please see the Direct Testimony of Mr. Martin Littrel, Meade County's President and Chief Executive Officer, included at Exhibit 7.