

North Hopkins Water District
 Trial Balance with Net Journal Transactions

Prepared by: _____
 Reviewed by: _____
 Approved by: _____

Run: 2/29/20 6:44AM

12/31/19

Account Number/Description	Opening Bal	Net Jml Trans	UnAdj Bal	Adjust Number/Amt	Final Bal
.100 Cash in Bank	-291.35		-291.35	18 291.35	0.00
.102 Undeposited Funds	799.21		799.21	1 -10.03	0.00
.103 NHWD O&M acct	57,535.77		57,535.77	18 -789.18 1 -1,615.68 4 4,583.26	60,503.35 ✓
.105 NHWD Sinking	0.00		0.00		0.00
.106 NHWD Water Deposit	2,207.50		2,207.50	1 83.31 5 -83.29	2,207.52 ✓
.110 130.1 Cash On Hand	230.00		230.00		230.00 ✓
.120 130.2 Returned Checks	931.38		931.38	19 -931.38	0.00 ✓
.200 141 Accounts Receivable	102,615.32		102,615.32	1 1,059.17 4 -1,936.91 13 111.59 14 -3,861.80 15 1,254.81 16 -12,877.96 17 -5,941.71	80,422.51 ✓
.202 Accounts Receivable	-371.53		-371.53	1 483.12 13 -111.59	0.00 ✓
.205 Other Receivables	0.00		0.00		0.00
.300 151 Materials Inventory	30,735.94		30,735.94	10 -645.26	30,090.68 ✓
.350 162 Prepaid Insurance	8,949.71		8,949.71	9 818.88	9,768.59 ✓
.360 162 Prepaid Interest	0.00		0.00		0.00
.460 1998 Sinking Fund	-50.02		-50.02	1 50.02	0.00
.520 132.9 2010 Sinking Fund B	183,432.02		183,432.02	6 -122,803.65	60,628.37 ✓
1000 303 Land & Land Rights	14,236.50		14,236.50	20 2,000.00	16,236.50 ✓
1010 311 Pumping Equipment	305,250.45		305,250.45		305,250.45 ✓
1020 330 Dist Reser & Stdpipe	899,417.33		899,417.33		899,417.33 ✓
1040 331 Trans & Dist Mains	2,931,958.87		2,931,958.87		2,931,958.87 ✓
1050 333 Services	300,275.81		300,275.81	20 4,212.50	304,488.31 ✓
1060 334 Meters/Meter Install	207,489.15		207,489.15	20 745.83 20 -73.00	208,161.98 ✓
1200 335 Hydrants	2,118.29		2,118.29		2,118.29 ✓
1240 304 Structures & Imp	312,464.96		312,464.96		312,464.96 ✓
1260 340 Office Furniture & Equip	40,324.06		40,324.06	20 2,331.38	42,655.44 ✓
1270 346 Communication Equipment	54,993.12		54,993.12		54,993.12 ✓
1280 345 Power Operated Equip	0.00		0.00		0.00
1290 341 Transportation Equipment	8,944.99		8,944.99		8,944.99 ✓
1300 348 Other Tangible Plant	0.00		0.00		0.00
1310 343 Tools, Shop, Garage Equip	37,859.21		37,859.21		37,859.21 ✓
1315 339.0 Other Plant & Misc. Equip	13,359.24		13,359.24	20 544.16	13,903.40 ✓

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Account Number/Description	Opening Bal	Net Jml Trans	UnAdj Bal	Adjust Number/Amt	Final Bal
1610 105 Construction In Progress	22,015.00		22,015.00	20 723.96	22,738.96 ✓
1840 108 Accum Depreciation	-2,675,613.16		-2,675,613.16	23 -1,849.58	-2,677,462.74 ✓
2000 133 Utility Deposit	100.00		100.00		100.00
Total Assets	2,861,917.77	0.00	2,861,917.77	-134,237.68	2,727,680.09
3000 231 Accounts Payable	0.00		0.00	1 75.07	-31,863.21 ✓
				1 -126,778.72	
				2 126,703.65	
				3 -31,863.21	
3010 235 Customer Deposits	-3,150.00		-3,150.00	5 83.31	-5,100.00 ✓
				18 2,033.31	
				18 -4,066.62	
3020 242 Constr Proj Payable	0.00		0.00		0.00
3200 241 FICA/Fed W/H Payable	57,164.83		57,164.83	4 -2,066.88	-18.00 ✓
				7 -55,115.95	
3250 241 FICA/Fed W/H Payable	-1,034.53		-1,034.53	7 1,034.53	0.00
3300 241 State W/H Payable	7,840.32		7,840.32	7 -8,563.37	-723.05 ✓
3310 Payroll Liabilities	131,089.54		131,089.54	7 -131,089.54	0.00 ✓
3311 Payroll Liabilities	-194,643.38		-194,643.38	7 194,643.38	0.00
3312 Wages Payable	0.00		0.00		0.00
3350 236 Ky Unempl Tax Payable	388.98		388.98	7 -424.94	-35.96 ✓
3360 241 Ky Sales Tax Payable	-165.23		-165.23	8 28.44	-136.79 ✓
3370 Hopkins Co. W/H Payable	714.77		714.77	7 -959.73	-244.96 ✓
3500 237 Accrued Interest	-7,926.92		-7,926.92	6 18,715.00	-6,526.92 ✓
				11 -17,315.00	
3510 237 Accrued Int-Deposits	-3.70		-3.70	18 -2.25	-5.95 ✓
3770 221 Bonds Payable-2010	-105,000.00		-105,000.00	6 105,000.00	-110,000.00 ✓
				11 -110,000.00	
3771 Independence ST Note Payable	0.00		0.00	4 -25,000.00	0.00
				4 25,000.00	
4040 221 Bonds Payable-2010	-465,000.00		-465,000.00	11 110,000.00	-355,000.00 ✓
4060 181 Discount On Bonds Payabl	2,812.34		2,812.34	11 -978.51	1,833.83 ✓
4070 186.2 Deifr Amount On Refundir	13,942.96		13,942.96	11 -3,485.74	10,457.22 ✓
Total Liabilities	-562,970.02	0.00	-562,970.02	65,606.23	-497,363.79
3011 Tap Fees	-2,200.00		-2,200.00		-2,200.00
5000 271.1 Tap On Fees	-479,189.53		-479,189.53	24 -4,900.00	-484,089.53
5010 271.2 Grants	-670,279.89		-670,279.89		-670,279.89
5020 271.3 Other Contributions	-70,662.29		-70,662.29		-70,662.29
5075 Tap Fees	-850.00		-850.00		-850.00
5500 215.2 Donated Capital	0.00		0.00		0.00

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5600 215.1 Retained Earnings	-927,381.11		-927,381.11	1 33,802.53	-893,578.58
5601 Opening Balance Equity	64,442.62		64,442.62		64,442.62
5602 Unrestricted Net Assets	-119,673.39		-119,673.39	1 92,851.21	-26,822.18
5603 Opening Balance Equity	0.00		0.00		0.00
Total Equity	-2,205,793.59	0.00	-2,205,793.59	121,753.74	-2,084,039.85
6000 419 Interest Income	-16.91		-16.91	5 -0.02	-1,378.28 ✓
				6 -1,361.35	
6010 Service Charge	-175.00		-175.00		-175.00 ✓
6020 461 Water Sales	-1,001,121.68		-1,001,121.68	8 -28.44	-979,419.62 ✓
				15 -1,254.81	
				16 12,877.96	
				17 5,941.71	
				18 3,234.26	
				19 931.38	
6040 470 Forfeited Discounts	-22,263.43		-22,263.43		-22,263.43 ✓
6041 Late Charges	0.00		0.00		0.00
6060 471 Misc Serv Revenues	-6,400.00		-6,400.00		-6,400.00 ✓
6070 Deposits	0.00		0.00		0.00
6075 Tap Fees	-4,900.00		-4,900.00	24 4,900.00	0.00
6080 474 Other Wtr Revenues	0.00		0.00		0.00
9010 421 Nonutility Income	-318.00		-318.00		-318.00 ✓
Total Income	-1,035,195.02	0.00	-1,035,195.02	25,240.69	-1,009,954.33
7100 610 Purchased Water	462,476.51		462,476.51	2 -115,201.53	369,049.84 ✓
				3 1,600.57	
				3 27,393.94	
				21 -7,219.85	
7120 615 Purchased Power	17,650.98		17,650.98	2 -1,839.37	15,811.61 ✓
8000 601 Salaries-Employees	0.00		0.00	7 191,947.73	182,047.73 ✓
				12 -9,900.00	
8010 604 Employee Benefits	15,692.60		15,692.60	9 1,426.60	17,119.20 ✓
8020 618 Chemicals	2,290.50		2,290.50		2,290.50
8050 620.5 T & D Supp-Oper	23,219.32		23,219.32	2 -313.30	19,786.83
				3 683.17	
				4 -235.12	
				10 645.26	
				20 -4,212.50	
8080 620.6 T & D Maintenance	18,527.08		18,527.08	2 -881.88	11,765.07
				3 392.00	
				20 -6,345.33	
				20 73.00	

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8070 620.8 Supplies-G & A	21,631.42		21,631.42	4 45.82	21,677.24 ✓
8100 620.7 Supplies-Cust Accts	0.00		0.00		0.00 ✓
8260 670 Bad Debt Expense	0.00		0.00	14 3,861.80	3,861.80 ✓
8300 603 Salaries-Ofcra & Directors	0.00		0.00	12 9,900.00	9,900.00 ✓
8340 635 Contr Serv-Water Testing	1,849.00		1,849.00	2 -701.00	1,812.00 ✓
				3 664.00	
8350 633 Contr Serv-Legal	1,568.10		1,568.10		1,568.10 ✓
8360 632 Contr Serv-CPA	14,900.00		14,900.00		14,900.00 ✓
8370 636 Contr Serv-Other	8,259.05		8,259.05	3 525.00	8,631.35 ✓
				9 -152.70	
8380 659 Insurance Expense	16,576.05		16,576.05	9 -818.88	14,483.27 ✓
				9 152.70	
				9 -1,426.80	
8400 675 Misc Expense	4,237.37		4,237.37	3 143.22	4,390.42 ✓
				4 -440.17	
				6 450.00	
8410 Penalties	0.00		0.00		0.00
8420 650 Transportation Exp	15,466.58		15,466.58		15,466.58 ✓
8430 AUTOMOBILE EXPENSE	763.35		763.35	2 -149.00	837.35 ✓
				3 223.00	
8450 641.8 Bldg Rent	0.00		0.00		0.00
8460 642 Equip Rent	0.00		0.00		0.00
8500 403 Depreciation	101,344.44		101,344.44	23 1,849.58	103,194.02 ✓
8510 660 Advertising Expense	50.00		50.00		50.00 ✓
8550 408.12 Payroll Taxes	0.00		0.00	7 17,241.89	15,605.72 ✓
				22 -1,636.17	
8570 408.10 PSC Assessment	0.00		0.00	22 1,636.17	1,636.17 ✓
8580 Bank Service Charges	60.00		60.00		60.00 ✓
8581 Bank Service Charges	0.00		0.00		0.00
8590 Payroll Expenses	208,714.00		208,714.00	7 -208,714.00	0.00
8600 427 Interest Expense	0.00		0.00	11 17,315.00	21,783.38 ✓
				11 4,464.25	
				18 4.13	
8610 407 Amort-Bond Issue Cost	0.00		0.00		0.00
8700 675 Penalties	0.00		0.00	2 -7,219.85	0.00
				21 7,219.85	
8750 Utilities - Office	6,109.51		6,109.51	2 -397.92	5,949.90 ✓
				3 238.31	
9020 414 Loss On Disposition Equip	0.00		0.00		0.00
9030 Interfund Transactions	1,105.33		1,105.33	4 50.00	0.00
				18 -1,155.33	
9040 432 Capital Contributions	0.00		0.00		0.00

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9050 Water Deposit	-450.33		-450.33	18	450.33
9999 Offset account	0.00		0.00		0.00
Total Expenses	942,040.86	0.00	942,040.86	-78,362.98	863,677.88
Net income(Loss)	93,154.16	0.00	93,154.16	53,122.29	146,276.45 ✓
Net Debits/Credits	0.00	0.00	0.00	0.00	0.00

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Adjustment Number Account Number/Description	Workpaper Ref	Adj Type	Posted	Debit	Credit
1		A	Y		
.103 NHWD O&M acct					1,615.68
.106 NHWD Water Deposit				83.31	
.202 Accounts Receivable				483.12	
.200 141 Accounts Receivable				1,059.17	
.460 1998 Sinking Fund				50.02	
.102 Undeposited Funds					10.03
3000 231 Accounts Payable				75.07	
3000 231 Accounts Payable					126,778.72
5602 Unrestricted Net Assets				92,851.21	
5600 215.1 Retained Earnings				33,802.53	
Effect on net income	0.00				
to agree beginning balance sheet accounts to prior year ending balances					
2		A	Y		
3000 231 Accounts Payable				126,703.65	
7120 615 Purchased Power					1,839.37
8700 675 Penalties					7,219.85
7100 610 Purchased Water					115,201.53
8340 635 Contr Serv-Water Testing					701.00
8060 620.6 T & D Maintenance					881.68
8750 Utilities - Office					397.92
8430 AUTOMOBILE EXPENSE					149.00
8050 620.5 T & D Supp-Oper					313.30
Effect on net income	126,703.65				
to reverse prior year A/P per prior year's workpapers					
3		A	Y		
3000 231 Accounts Payable					31,863.21
7100 610 Purchased Water				1,600.57	
8400 675 Misc Expense				143.22	
7100 610 Purchased Water				27,393.94	
8340 635 Contr Serv-Water Testing				664.00	
8370 636 Contr Serv-Other				525.00	
8060 620.6 T & D Maintenance				392.00	
8750 Utilities - Office				238.31	
8430 AUTOMOBILE EXPENSE				223.00	

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Adjustment Number Account Number/Description	Workpaper Ref	Adj Type	Posted	Debit	Credit
8050 620.5 T & D Supp-Oper				683.17	
Effect on net income	(31,863.21)				
to record current year A/P per ALF/AA-2					
4		A	Y		
9030 Interfund Transactions				50.00	
8050 620.5 T & D Supp-Oper					235.12
3200 241 FICA/Fed W/H Payable					2,066.88
8070 620.8 Supplies-G & A				45.82	
8400 675 Misc Expense					440.17
.200 141 Accounts Receivable					1,936.91
3771 Independence ST Note Payable					25,000.00
3771 Independence ST Note Payable				25,000.00	
.103 NHWD O&M acct				4,583.26	
Effect on net income	579.47				
to adjust O&M cash account per ALF-A-1					
5		A	Y		
3010 235 Customer Deposits				83.31	
6000 419 Interest Income					0.02
.106 NHWD Water Deposit					83.29
Effect on net income	0.02				
to adjust water deposit cash account per ALF-A-3					
6		A	Y		
.520 132.9 2010 Sinking Fund B					122,803.65
6000 419 Interest Income					1,361.35
8400 675 Misc Expense				450.00	
3770 221 Bonds Payable-2010				105,000.00	
3500 237 Accrued Interest				18,715.00	
Effect on net income	911.35				
to reclassify sinking fund transactions per ALF/A-5					
7		A	Y		
8000 601 Salaries-Employees				191,947.73	
8590 Payroll Expenses					208,714.00
3200 241 FICA/Fed W/H Payable					55,115.95

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3250 241 FICA/Fed W/H Payable				1,034.53	
3300 241 State W/H Payable					8,563.37
3310 Payroll Liabilities					131,089.54
3311 Payroll Liabilities				194,643.38	
3350 236 Ky Unempl Tax Payable					424.94
3370 Hopkins Co. W/H Payable					959.73
8550 408.12 Payroll Taxes				17,241.89	
Effect on net income	(475.62)				
to reclassify wages & adjust payroll tax liabilities					
8		A	Y		
3360 241 Ky Sales Tax Payable				28.44	
6020 461 Water Sales					28.44
Effect on net income	28.44				
to adjust sales tax to 12/31/19					
9		A	Y		
8380 659 Insurance Expense					818.88
.350 162 Prepaid Insurance				818.88	
8370 636 Contr Serv-Other					152.70
8380 659 Insurance Expense				152.70	
8380 659 Insurance Expense					1,426.60
8010 604 Employee Benefits				1,426.60	
Effect on net income	818.88				
to adjust perpaid insurance per WSF-I-1					
10		A	Y		
8050 620.5 T & D Supp-Oper				645.26	
.300 151 Materials Inventory					645.26
Effect on net income	(645.26)				
to adjust inventory to 12/31/19 per WSF-D-1					
11		A	Y		
8600 427 Interest Expense				17,315.00	
3500 237 Accrued Interest					17,315.00
3770 221 Bonds Payable-2010					110,000.00
4040 221 Bonds Payable-2010				110,000.00	

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4060 181 Discount On Bonds Payable					978.51
4070 186.2 Defr Amount On Refunding					3,485.74
8600 427 Interest Expense				4,464.25	
Effect on net income	(21,779.25)				
to adjust bond payable and interest expense per wsf/cc-1					
12		A	Y		
8000 601 Salaries-Employees					9,900.00
8300 603 Salaries-Ofcrs & Directors				9,900.00	
Effect on net income	0.00				
to reclassify per alf/20-2					
13		A	Y		
.202 Accounts Receivable					111.59
.200 141 Accounts Receivable				111.59	
Effect on net income	0.00				
to close multiple accounts per analysis					
14		A	Y		
8260 670 Bad Debt Expense				3,861.80	
.200 141 Accounts Receivable					3,861.80
Effect on net income	(3,861.80)				
to record bad debts per wsf/c-3					
15		A	Y		
.200 141 Accounts Receivable				1,254.81	
6020 461 Water Sales					1,254.81
Effect on net income	1,254.81				
to adjust for unbilled receivables at 12-31-19					
16		A	Y		
.200 141 Accounts Receivable					12,877.96
6020 461 Water Sales				12,877.96	
Effect on net income	(12,877.96)				
to adjust for water adjustments per wsf/c-1					

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17		A	Y		
.200 141 Accounts Receivable					5,941.71
6020 461 Water Sales				5,941.71	
Effect on net income	(5,941.71)				
to adjust per wsf/c-2					
18		A	Y		
6020 461 Water Sales				3,234.26	
3010 235 Customer Deposits				2,033.31	
3510 237 Accrued Int-Deposits					2.25
8600 427 Interest Expense				4.13	
9050 Water Deposit				450.33	
9030 Interfund Transactions					1,155.33
.100 Cash in Bank				291.35	
.102 Undeposited Funds					789.18
3010 235 Customer Deposits					4,066.62
Effect on net income	(2,533.39)				
to adjust meter deposits and meter deposit interest per analysis					
19		A	Y		
.120 130.2 Returned Checks					931.38
6020 461 Water Sales				931.38	
Effect on net income	(931.38)				
to reclassify per analysis					
20		A	Y		
8050 620.5 T & D Supp-Oper					4,212.50
8060 620.6 T & D Maintenance					6,345.33
1050 333 Services				4,212.50	
1000 303 Land & Land Rights				2,000.00	
1060 334 Meters/Meter Install				745.83	
1610 105 Construction In Progress				723.96	
1260 340 Office Furniture & Equip				2,331.38	
1315 339.0 Other Plant & Misc. Equip.				544.16	
1060 334 Meters/Meter Install					73.00

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8060 620.6 T & D Maintenance				73.00	
Effect on net income	10,484.83				
to reclassify capital asset additions per wsff-4					
21		A	Y		
7100 610 Purchased Water					7,219.85
8700 675 Penalties				7,219.85	
Effect on net income	0.00				
to reclassify reversal of prior year a/p					
22		A	Y		
8550 408.12 Payroll Taxes					1,636.17
8570 408.10 PSC Assessment				1,636.17	
Effect on net income	0.00				
to reclassify PSC assessment					
23		A	Y		
8500 403 Depreciation				1,849.58	
1840 108 Accum Depreciation					1,849.58
Effect on net income	(1,849.58)				
to adjust depreciation per schedule					
24		A	Y		
6075 Tap Fees				4,900.00	
5000 271.1 Tap On Fees					4,900.00
Effect on net income	(4,900.00)				
to reclassify tap fees per analysis					
		Total		1,047,746.40	1,047,746.40