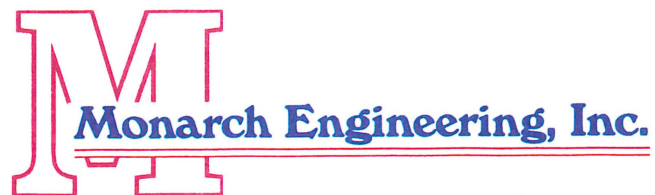


**SUMMARY ADDENDUM
TO THE
PRELIMINARY ENGINEERING REPORT
FOR THE
LAUREL COUNTY WATER DISTRICT NO. 2
LAUREL COUNTY, KENTUCKY**

**SOUTH LAUREL
WATER SYSTEM IMPROVEMENTS**

REVISED FEBRUARY 2020



SUMMARY ADDENDUM
TO
PRELIMINARY ENGINEERING REPORT
DATED REVISED FEBRUARY 2020

FOR

LAUREL COUNTY WATER DISTRICT NO. 2
SOUTH LAUREL WATER SYSTEM IMPROVEMENTS

APPLICANT CONTACT PERSON Wayne Jenkins, Chairman

APPLICANT PHONE NUMBER (606) 878-2494

APPLICANT TAX IDENTIFICATION NUMBER 61-0651148

ITEMS IN BOLD ITALIC PRINT ARE APPLICABLE TO SEWER SYSTEMS.

In order to avoid unnecessary delays in the application processing, the applicant and its consulting engineer should prepare a summary of the preliminary report in accordance with this Guide.

Please complete the applicable sections of the Summary Addendum. ***Please note, if water and sewer revenue will both be taken as security for the loan, all user information and characteristics of both utility systems will be needed even though the project will benefit only one utility.***

Feasibility reviews and grant determinations may be processed more accurately and more rapidly if the Summary Addendum is submitted simultaneously with the Preliminary Engineering Report, or as soon thereafter as possible.

I. GENERAL

- A. Proposed Project: Provide a brief description of the proposed project. In addition to this summary, the applicant/engineer should submit a project map of the service area.

The project proposes the installation of approximately 5,300 of 12-inch water line, 1,400 LF of 8-inch water line, 3,000 LF of 6-inch water line, 2,700 LF of new 4-inch water line, 1,700 LF of new 3-inch water line, and 800 LF of new 2-inch water line to interconnect the water system from the Dorthae community to just south of the Cumberland Gap Parkway. The improvements will allow the District to eliminate an existing 14-inch cast iron water line that lies directly adjacent to the CSX railroad. In addition, a new 500,000-gallon elevated water storage tank will be constructed in Hopewell community. The new tank will be built on an existing site owned by the District where a storage tank formerly stood. The existing tank was demolished several years ago due to its poor condition and inadequate overflow elevation.

The total as-bid construction cost is \$2,171,471 with a corresponding total project cost of \$2,700,000 which exceeds the originally estimated project cost of \$2,350,000. Additional project financing is therefore being requested through the U.S.D.A. Rural Development program. The District has been approved for loan funds of \$1,850,000 and matching grant funds of \$500,000 to complete this important project. Additional loan funds in the amount of \$275,000 and grant funds of \$75,000 are being requested to cover the budget shortfall.

II. FACILITY CHARACTERISTICS OF THE EXISTING SEWER SYSTEM : N/A

A. *Sewage Treatment*

1. *Type:* _____ -

2. *Method of Disposal:* _____ -

3. *Cost per 1,000 gallons if sewage is contracted:*
\$ _____

4. *Date Constructed:* _____

B. *Treatment Capacity of Sewage Treatment Plant:* _____ -

C. *Type of Sewage Collector System (Describe):* _____ -

D. *Number and Capacity of Sewage Lift Stations:* _____ -

E. *Sewage Collection System:*

Lineal Feet of Collector Lines, by size: 6" _____ 8" _____ -

10" _____ - 12" _____ - *Larger* _____ -

F. *Conditions of the Existing System: Briefly describe the conditions and suitability for the continued use of the facility now owned by the applicant. Include any major renovation that will be needed within five to ten years.*

III. FACILITY CHARACTERISTICS OF EXISTING WATER SYSTEM

- A. Water Source: Describe adequacy of source (quality and quantity). Include an explanation of raw water source, raw water intake structure, treatment plant capacity, and current level of production (WTP). Also, describe the adequacy of the Water Purchase Contract if applicable.

The District's water treatment plant is located in the approximate center of the distribution system, near the community of Hopewell. The facility has a rated treatment capacity of 2.88 MGD and is currently operating at approximately 50% of that capacity producing 1.46 MGD on average. The treatment plant is a conventional surface water filtration facility, consisting of a raw water intake & pumping structure, flash mix, settling basins, multi-media filters, chemical disinfection, clearwell storage, and finished water pumping facilities. The primary water source is the Laurel River Lake, which generally yields high quality raw water and is of abundant capacity.

If the applicant purchases water:

Seller:

1. City of London (Backup/Emergency Only)
2. _____

Price/1,000 gallons:

1. \$1.35
2. _____

Present Estimated Market Value of Existing System \$ 14,000,000

- B. Water Storage:

Type: Ground Storage Tank 1 Elevated Tank 1 Standpipe 1

Number of Storage Structures 3

Total Storage Volume Capacity 1,700,000

Date Storage Tanks Constructed 1970's - Present

- C. Water Distribution System:

Pipe Material PVC, Ductile Iron, and Asbestos Cement (AC)

Lineal Feet of Pipe:	2" <u>46,570</u>	3" <u>58,240</u>
	4" <u>337,340</u>	6" <u>239,770</u>
	8" <u>35,170</u>	10" <u>16,210</u>
	12" <u>23,760</u>	14" <u>18,480</u>
	16" <u>58,720</u>	<u> </u>

Dates Water Lines Constructed 1960's - present

Number and Capacity of Pump Stations 3@ <50 gpm, 1@ 2000 gpm,

D. Condition of Existing Water System:

Briefly describe the condition and suitability for continued use of facility now owned by the applicant. Include any major renovation that will be needed within five to ten years.

The majority of the existing water system is in good condition and is not subject to excess loss. However, there are portions of the system, where lines are of substandard construction and are subject to frequent breaks and leaks. These areas contribute greatly to the systems water loss and need to be replaced as soon as possible. One of these areas (L&N Railroad Line) is to be eliminated as part of this project. Other older sections of the distribution system will need to be replaced in the near future.

E. Percentage of Water Loss Existing System 13.24%

IV. EXISTING LONG-TERM INDEBTEDNESS

A. *List of Bonds and Notes: *as of January 2020*

Date of Issue			Bond/Note Holder	Principal Balance	Payment Date	Bond Type Water/Sewer*	Amount on Deposit in Reserve Account
19	80	Issue	GMAC	\$ 0		100%	
19	96	Issue	KIA	\$ 150,008		100%	
19	98	Issue	KIA	\$ 0		100%	
19	98	Issue	RD	\$ 381,000		100%	
20	12	Issue	RD SERIES A	\$ 5,719,500		100%	
20	12	Issue	RD SERIES B	\$ 2,150,000		100%	
20	18	Issue	RD	\$ 1,365,000		100%	
20	19	Issue	KIA	\$ 445,000		100%	
20	20	Issue	RD SERIES A	\$ 1,850,000		100%	
20	20	Issue	RD SERIES B	\$ 275,000		100%	

* If a combined issue, show attributable portion to each system.

B. Principal and Interest Payments: (Begin with Next Fiscal Year Payment)

Date of Issue	Bond/Note Holder	Payment Year 2020		Payment Year 2021		Payment Year 2022		
		Principal Payment	Interest Payment	Principal Payment	Interest Payment	Principal Payment	Interest Payment	
19	96	KIA	17,150	2,020	17,425	1,711	17,705	1,396
19	98	RD	14,000	15,953	15,000	15,323	16,000	14,648
20	12	RD SERIES A	86,000	229,309	90,500	225,761	94,000	222,028
20	12	RD SERIES B	40,000	62,250	41,000	61,050	42,000	59,820
20	18	RD	24,000	26,380	24,000	25,900	24,000	25,420
20	19	KIA	21,316	2,929	21,423	2,780	21,530	2,630
20	20	RD SERIES A	24,000	57,813	25,000	57,063	25,000	56,281
20	20	RD SERIES B	4,000	6,188	4,000	6,098	4,000	6,008

V. EXISTING SHORT TERM INDEBTEDNESS

A. List of All Short Term Debts: (Do not show any debt listed in paragraph IV above)

<u>Lender or Lessor</u>	<u>Date of Issue (Month & Year)</u>	<u>Principal Balance</u>	<u>Purpose (Water/ Sewer)</u>	<u>Payment Date</u>	<u>Principal & Interest Payment</u>	<u>Date to be Paid in Full</u>
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

VI. LAND AND RIGHT-EXISTING SYSTEM

Number of Treatment Plant Sites	Water	<u>1</u>	Sewer	<u>N/A</u>
Number of Storage Tank Sites	Water	<u>3</u>	Sewer	<u>N/A</u>
Number of Pump Stations	Water	<u>4</u>	Sewer	<u>N/A</u>
Total Acreage	Water	<u>5 Ac.</u>	Sewer	<u>Ac.</u>
Purchase Price	Water	<u>Unknown</u>	Sewer	<u>N/A</u>

VII. NUMBER OF EXISTING USERS

	<u>Water</u>	<u>Sewer</u>
Residential (In Town) *	<u>_____</u>	<u>N/A</u>
Residential (Out of Town) *	<u>5,635</u>	<u>N/A</u>
Non-Residential (In Town)	<u>_____</u>	<u>N/A</u>
Non-Residential (Out of Town)	<u>362</u>	<u>N/A</u>
Total	<u>5,997</u>	<u>N/A</u>
Number of Total Potential Users Living in the Service Area	<u>6,000</u>	<u>N/A</u>

* Note: Residential Users: Classify by type of user regardless of quantity of water used. This classification should include those meters serving individual rural residence.

VIII. CURRENT WATER AND SEWER CONNECTION FEES FOR EACH SIZE WATER METER CONNECTION

<u>Meter Size</u>	<u>Water Connection Fee</u>	<u><i>Sewer Connection Fee</i></u>
<u>3/4"</u>	<u>\$525.00</u>	<u><i>N/A</i></u>
<u>1-Inch</u>	<u>ACTUAL</u>	<u><i>N/A</i></u>
<u>1-1/2-Inch</u>	<u>ACTUAL</u>	<u><i>N/A</i></u>
<u>2-Inch</u>	<u>ACTUAL</u>	<u><i>N/A</i></u>
<u>3-Inch</u>	<u>ACTUAL</u>	<u><i>N/A</i></u>
<u>4-Inch</u>	<u>ACTUAL</u>	<u><i>N/A</i></u>

Date this rate went into effect August 2009

IX. **SEWER RATES-EXISTING SYSTEM** : *N/A*

Existing Rate Schedule: RESIDENTIAL & NON-RESIDENTIAL

First _____ *Gallons @ \$* _____ *Minimum*

All Over _____ *Gallons @ \$* _____ *Per 1,000 Gallons*

Date This Rate Went Into Effect _____

X. WATER RATES-EXISTING SYSTEM

Existing Rate Schedule: 5/8 x 3/4-Inch (Residential and Non-Residential)

First	<u>1,000</u>	Gallons @ \$	<u>\$11.10</u>	Minimum
Next	<u>99,000</u>	Gallons @ \$	<u>4.66</u>	Per 1,000 Gallons
All Over	<u>100,000</u>	Gallons @ \$	<u>4.03</u>	Per 1,000 Gallons

Existing Rate Schedule: 1-Inch (Residential and Non-Residential)

First	<u>5,000</u>	Gallons @ \$	<u>\$29.72</u>	Minimum
Next	<u>95,000</u>	Gallons @ \$	<u>4.66</u>	Per 1,000 Gallons
All Over	<u>100,000</u>	Gallons @ \$	<u>4.03</u>	Per 1,000 Gallons

Existing Rate Schedule: 1-1/2-Inch (Non-Residential)

First	<u>10,000</u>	Gallons @ \$	<u>\$53.02</u>	Minimum
Next	<u>90,000</u>	Gallons @ \$	<u>4.66</u>	Per 1,000 Gallons
All Over	<u>100,000</u>	Gallons @ \$	<u>4.03</u>	Per 1,000 Gallons

Existing Rate Schedule: 2-Inch (Non-Residential)

First	<u>20,000</u>	Gallons @ \$	<u>\$99.60</u>	Minimum
Next	<u>80,000</u>	Gallons @ \$	<u>4.66</u>	Per 1,000 Gallons
All Over	<u>100,000</u>	Gallons @ \$	<u>4.03</u>	Per 1,000 Gallons

Existing Rate Schedule: 3-Inch (Non-Residential)

First	<u>30,000</u>	Gallons @ \$	<u>\$146.19</u>	Minimum
Next	<u>70,000</u>	Gallons @ \$	<u>4.66</u>	Per 1,000 Gallons
All Over	<u>100,000</u>	Gallons @ \$	<u>4.03</u>	Per 1,000 Gallons

Existing Rate Schedule: 4-Inch (Non-Residential)

First	<u>50,000</u>	Gallons @ \$	<u>\$239.36</u>	Minimum
Next	<u>50,000</u>	Gallons @ \$	<u>4.66</u>	Per 1,000 Gallons
All Over	<u>100,000</u>	Gallons @ \$	<u>4.03</u>	Per 1,000 Gallons

Date These Rates Went Into Effect

March 2016

**LAUREL COUNTY WATER DISTRICT #2
EXISTING CUSTOMER USAGE**

**3/4-INCH RESIDENTIAL
JANUARY 2018 - DECEMBER 2018**

EXISTING RATE STRUCTURE			
FIRST	1,000 Gallons	\$11.10	Minimum Payment
NEXT	99,000 Gallons	\$4.66	Per 1000 Gallons
OVER	100,000 Gallons	\$4.03	Per 1000 Gallons

ANALYSIS OF MONTHLY WATER USAGE AND INCOME							
Monthly Water Usage		Units	Average Usage	Number of Users	Total Usage	Projected Income	
0	to	0	Gallons	0	167	0	
0	to	1,000	Gallons	500	489	244,500	
1,000	to	2,000	Gallons	1,500	786	1,179,000	
2,000	to	3,000	Gallons	2,500	862	2,155,000	
3,000	to	4,000	Gallons	3,500	1178	4,123,000	
4,000	to	5,000	Gallons	4,500	762	3,429,000	
5,000	to	6,000	Gallons	5,500	490	2,695,000	
6,000	to	7,000	Gallons	6,500	285	1,852,500	
7,000	to	8,000	Gallons	7,500	195	1,462,500	
8,000	to	9,000	Gallons	8,500	117	994,500	
9,000	to	10,000	Gallons	9,500	79	750,500	
10,000	to	11,000	Gallons	10,500	52	546,000	
11,000	to	12,000	Gallons	11,500	38	437,000	
12,000	to	13,000	Gallons	12,500	27	337,500	
13,000	to	14,000	Gallons	13,500	22	297,000	
14,000	to	15,000	Gallons	14,500	23	333,500	
15,000	to	20,000	Gallons	17,500	14	245,000	
20,000	to	25,000	Gallons	22,500	22	495,000	
25,000	to	30,000	Gallons	27,500	15	412,500	
30,000	to	35,000	Gallons	32,500	4	130,000	
35,000	to	40,000	Gallons	37,500	4	150,000	
40,000	to	45,000	Gallons	42,500	2	85,000	
45,000	to	50,000	Gallons	47,500	1	47,500	
50,000	to	60,000	Gallons	55,000	1	55,000	
60,000	to	70,000	Gallons	65,000	0	0	
70,000	to	80,000	Gallons	75,000	0	0	
80,000	to	90,000	Gallons	85,000	0	0	
90,000	to	100,000	Gallons	95,000	0	0	
				Monthly Totals	5,635	22,456,500	\$142,854.28
				Annual Totals	67,620	269,478,000	\$1,714,251.36
				Monthly Avg/Customer		3,985	\$23.13

**LAUREL COUNTY WATER DISTRICT #2
EXISTING CUSTOMER USAGE**

**3/4-INCH NON-RESIDENTIAL
JANUARY 2018 - DECEMBER 2018**

EXISTING RATE STRUCTURE			
FIRST	1,000 Gallons	\$11.10	Minimum Payment
NEXT	99,000 Gallons	\$4.66	Per 1000 Gallons
OVER	100,000 Gallons	\$4.03	Per 1000 Gallons

ANALYSIS OF MONTHLY WATER USAGE AND INCOME							
Monthly Water Usage		Units	Average Usage	Number of Users	Total Usage	Projected Income	
0	to	0	Gallons	0	10	0	111.00
0	to	1,000	Gallons	500	70	35,000	777.00
1,000	to	2,000	Gallons	1,500	42	63,000	564.06
2,000	to	3,000	Gallons	2,500	26	65,000	470.34
3,000	to	4,000	Gallons	3,500	24	84,000	546.00
4,000	to	5,000	Gallons	4,500	17	76,500	465.97
5,000	to	6,000	Gallons	5,500	13	71,500	416.91
6,000	to	7,000	Gallons	6,500	8	52,000	293.84
7,000	to	8,000	Gallons	7,500	7	52,500	289.73
8,000	to	9,000	Gallons	8,500	8	68,000	368.40
9,000	to	10,000	Gallons	9,500	12	114,000	608.52
10,000	to	11,000	Gallons	10,500	10	105,000	553.70
11,000	to	12,000	Gallons	11,500	3	34,500	180.09
12,000	to	13,000	Gallons	12,500	2	25,000	129.38
13,000	to	14,000	Gallons	13,500	2	27,000	138.70
14,000	to	15,000	Gallons	14,500	2	29,000	148.02
15,000	to	20,000	Gallons	17,500	7	122,500	615.93
20,000	to	25,000	Gallons	22,500	3	67,500	333.87
25,000	to	30,000	Gallons	27,500	1	27,500	134.59
30,000	to	35,000	Gallons	32,500	1	32,500	157.89
35,000	to	40,000	Gallons	37,500	1	37,500	181.19
40,000	to	45,000	Gallons	42,500	3	127,500	613.47
45,000	to	50,000	Gallons	47,500	2	95,000	455.58
50,000	to	60,000	Gallons	55,000	1	55,000	262.74
60,000	to	70,000	Gallons	65,000	1	65,000	309.34
70,000	to	80,000	Gallons	75,000	1	75,000	355.94
80,000	to	90,000	Gallons	85,000	1	85,000	402.54
90,000	to	100,000	Gallons	95,000	0	0	0.00
Monthly Totals					278	1,692,000	\$9,884.74
Annual Totals					3,336	20,304,000	\$118,616.88
Monthly Avg/Customer						6,086	\$31.60

**LAUREL COUNTY WATER DISTRICT #2
EXISTING CUSTOMER USAGE**

**1-INCH NON-RESIDENTIAL
JANUARY 2018 - DECEMBER 2018**

EXISTING RATE STRUCTURE			
FIRST	5,000 Gallons	\$29.72	Minimum Payment
NEXT	95,000 Gallons	\$4.66	Per 1000 Gallons
OVER	100,000 Gallons	\$4.03	Per 1000 Gallons

ANALYSIS OF MONTHLY WATER USAGE AND INCOME							
Monthly Water Usage		Units	Average Usage	Number of Users	Total Usage	Projected Income	
0	to	0	Gallons	0	2	0	59.44
0	to	1,000	Gallons	500	2	1,000	59.44
1,000	to	2,000	Gallons	1,500	3	4,500	89.16
2,000	to	3,000	Gallons	2,500	4	10,000	118.88
3,000	to	4,000	Gallons	3,500	4	14,000	118.88
4,000	to	5,000	Gallons	4,500	3	13,500	89.16
5,000	to	6,000	Gallons	5,500	1	5,500	32.05
6,000	to	7,000	Gallons	6,500	1	6,500	36.71
7,000	to	8,000	Gallons	7,500	1	7,500	41.37
8,000	to	9,000	Gallons	8,500	1	8,500	46.03
9,000	to	10,000	Gallons	9,500	1	9,500	50.69
10,000	to	11,000	Gallons	10,500	1	10,500	55.35
11,000	to	12,000	Gallons	11,500	1	11,500	60.01
12,000	to	13,000	Gallons	12,500	0	0	0.00
13,000	to	14,000	Gallons	13,500	1	13,500	69.33
14,000	to	15,000	Gallons	14,500	0	0	0.00
15,000	to	20,000	Gallons	17,500	2	35,000	175.94
20,000	to	25,000	Gallons	22,500	0	0	0.00
25,000	to	30,000	Gallons	27,500	0	0	0.00
30,000	to	35,000	Gallons	32,500	1	32,500	157.87
35,000	to	40,000	Gallons	37,500	0	0	0.00
40,000	to	45,000	Gallons	42,500	0	0	0.00
45,000	to	50,000	Gallons	47,500	0	0	0.00
50,000	to	60,000	Gallons	55,000	0	0	0.00
60,000	to	70,000	Gallons	65,000	1	65,000	309.32
70,000	to	80,000	Gallons	75,000	1	75,000	355.92
80,000	to	90,000	Gallons	85,000	1	85,000	402.52
90,000	to	100,000	Gallons	95,000	0	0	0.00
100,000	to	170,000	Gallons	135,000	3	405,000	1,840.41
Monthly Totals					35	813,500	\$4,168.48
Annual Totals					420	9,762,000	\$50,021.76
Monthly Avg/Customer						23,243	\$103.24

**LAUREL COUNTY WATER DISTRICT #2
EXISTING CUSTOMER USAGE**

**1 1/2-INCH NON-RESIDENTIAL
JANUARY 2018 - DECEMBER 2018**

EXISTING RATE STRUCTURE			
FIRST	10,000 Gallons	\$53.02	Minimum Payment
NEXT	90,000 Gallons	\$4.66	Per 1000 Gallons
OVER	100,000 Gallons	\$4.03	Per 1000 Gallons

ANALYSIS OF MONTHLY WATER USAGE AND INCOME						
Monthly Water Usage		Units	Average Usage	Number of Users	Total Usage	Projected Income
0	to	0	Gallons	0	0	0.00
0	to	1,000	Gallons	1	500	53.02
1,000	to	2,000	Gallons	0	0	0.00
2,000	to	3,000	Gallons	1	2,500	53.02
3,000	to	4,000	Gallons	0	0	0.00
4,000	to	5,000	Gallons	0	0	0.00
5,000	to	6,000	Gallons	0	0	0.00
6,000	to	7,000	Gallons	1	6,500	53.02
7,000	to	8,000	Gallons	1	7,500	53.02
8,000	to	9,000	Gallons	0	0	0.00
9,000	to	10,000	Gallons	1	9,500	53.02
10,000	to	11,000	Gallons	0	0	0.00
11,000	to	12,000	Gallons	0	0	0.00
12,000	to	13,000	Gallons	0	0	0.00
13,000	to	14,000	Gallons	0	0	0.00
14,000	to	15,000	Gallons	0	0	0.00
15,000	to	20,000	Gallons	1	17,500	87.97
20,000	to	25,000	Gallons	1	22,500	111.27
25,000	to	30,000	Gallons	0	0	0.00
30,000	to	35,000	Gallons	0	0	0.00
35,000	to	40,000	Gallons	0	0	0.00
40,000	to	45,000	Gallons	0	0	0.00
45,000	to	50,000	Gallons	0	0	0.00
50,000	to	60,000	Gallons	0	0	0.00
60,000	to	70,000	Gallons	1	63,575	302.68
70,000	to	80,000	Gallons	1	75,000	355.92
80,000	to	90,000	Gallons	0	0	0.00
90,000	to	100,000	Gallons	0	0	0.00
100,000	to	200,000	Gallons	0	0	0.00
Monthly Totals				9	205,075	\$1,122.94
Annual Totals				108	2,460,900	\$13,475.27
Monthly Avg/Customer					22,786	\$104.55

**LAUREL COUNTY WATER DISTRICT #2
EXISTING CUSTOMER USAGE**

**2-INCH NON-RESIDENTIAL
JANUARY 2018 - DECEMBER 2018**

EXISTING RATE STRUCTURE			
FIRST	20,000 Gallons	\$99.60	Minimum Payment
NEXT	80,000 Gallons	\$4.66	Per 1000 Gallons
OVER	100,000 Gallons	\$4.03	Per 1000 Gallons

ANALYSIS OF MONTHLY WATER USAGE AND INCOME							
Monthly Water Usage		Units	Average Usage	Number of Users	Total Usage	Projected Income	
0	to	0	Gallons	0	0	0.00	
0	to	1,000	Gallons	500	0	0.00	
1,000	to	2,000	Gallons	1,500	0	0.00	
2,000	to	3,000	Gallons	2,500	0	0.00	
3,000	to	4,000	Gallons	3,500	0	0.00	
4,000	to	5,000	Gallons	4,500	1	4,500	99.60
5,000	to	6,000	Gallons	5,500	0	0	0.00
6,000	to	7,000	Gallons	6,500	0	0	0.00
7,000	to	8,000	Gallons	7,500	1	7,500	99.60
8,000	to	9,000	Gallons	8,500	0	0	0.00
9,000	to	10,000	Gallons	9,500	1	9,500	99.60
10,000	to	11,000	Gallons	10,500	1	10,500	99.60
11,000	to	12,000	Gallons	11,500	0	0	0.00
12,000	to	13,000	Gallons	12,500	0	0	0.00
13,000	to	14,000	Gallons	13,500	0	0	0.00
14,000	to	15,000	Gallons	14,500	0	0	0.00
15,000	to	20,000	Gallons	17,500	0	0	0.00
20,000	to	25,000	Gallons	22,500	2	45,000	222.50
25,000	to	30,000	Gallons	27,500	1	27,500	134.55
30,000	to	35,000	Gallons	32,500	1	32,500	157.85
35,000	to	40,000	Gallons	37,500	0	0	0.00
40,000	to	45,000	Gallons	42,500	1	42,500	204.45
45,000	to	50,000	Gallons	47,500	0	0	0.00
50,000	to	60,000	Gallons	55,000	3	165,000	788.10
60,000	to	70,000	Gallons	65,000	1	65,000	309.30
70,000	to	80,000	Gallons	75,000	2	150,000	711.80
80,000	to	90,000	Gallons	85,000	0	0	0.00
90,000	to	100,000	Gallons	95,000	1	95,000	449.10
100,000	to	200,000	Gallons	150,000	4	600,000	2,695.60
200,000	to	400,000	Gallons	300,000	2	600,000	2,556.80
Monthly Totals				22	1,854,500	\$8,628.45	
Annual Totals				264	22,254,000	\$103,541.40	
Monthly Avg/Customer					84,295	\$358.71	

**LAUREL COUNTY WATER DISTRICT #2
EXISTING CUSTOMER USAGE**

**3-INCH NON-RESIDENTIAL
JANUARY 2018 - DECEMBER 2018**

EXISTING RATE STRUCTURE			
FIRST	30,000 Gallons	\$146.19	Minimum Payment
NEXT	70,000 Gallons	\$4.66	Per 1000 Gallons
OVER	100,000 Gallons	\$4.03	Per 1000 Gallons

ANALYSIS OF MONTHLY WATER USAGE AND INCOME							
Monthly Water Usage		Units	Average Usage	Number of Users	Total Usage	Projected Income	
0	to	0	Gallons	0	0	0.00	
0	to	1,000	Gallons	500	0	0.00	
1,000	to	2,000	Gallons	1,500	0	0.00	
2,000	to	3,000	Gallons	2,500	0	0.00	
3,000	to	4,000	Gallons	3,500	0	0.00	
4,000	to	5,000	Gallons	4,500	0	0.00	
5,000	to	6,000	Gallons	5,500	0	0.00	
6,000	to	7,000	Gallons	6,500	0	0.00	
7,000	to	8,000	Gallons	7,500	0	0.00	
8,000	to	9,000	Gallons	8,500	0	0.00	
9,000	to	10,000	Gallons	9,500	0	0.00	
10,000	to	11,000	Gallons	10,500	0	0.00	
11,000	to	12,000	Gallons	11,500	0	0.00	
12,000	to	13,000	Gallons	12,500	0	0.00	
13,000	to	14,000	Gallons	13,500	0	0.00	
14,000	to	15,000	Gallons	14,500	0	0.00	
15,000	to	20,000	Gallons	17,500	0	0.00	
20,000	to	25,000	Gallons	22,500	0	0.00	
25,000	to	30,000	Gallons	27,500	0	0.00	
30,000	to	35,000	Gallons	32,500	0	0.00	
35,000	to	40,000	Gallons	37,500	0	0.00	
40,000	to	45,000	Gallons	42,500	0	0.00	
45,000	to	50,000	Gallons	47,500	0	0.00	
50,000	to	60,000	Gallons	55,000	0	0.00	
60,000	to	70,000	Gallons	65,000	1	65,000	309.29
70,000	to	80,000	Gallons	75,000	0	0	0.00
80,000	to	90,000	Gallons	85,000	0	0	0.00
90,000	to	100,000	Gallons	95,000	0	0	0.00
100,000	to	140,000	Gallons	120,000	1	120,000	552.99
Monthly Totals					2	185,000	\$862.28
Annual Totals					24	2,220,000	\$10,347.36
Monthly Avg/Customer						92,500	\$398.07

**LAUREL COUNTY WATER DISTRICT #2
EXISTING CUSTOMER USAGE**

**4-INCH NON-RESIDENTIAL
JANUARY 2018 - DECEMBER 2018**

EXISTING RATE STRUCTURE			
FIRST	50,000 Gallons	\$239.36	Minimum Payment
NEXT	50,000 Gallons	\$4.66	Per 1000 Gallons
OVER	100,000 Gallons	\$4.03	Per 1000 Gallons

ANALYSIS OF MONTHLY WATER USAGE AND INCOME							
Monthly Water Usage			Units	Average Usage	Number of Users	Total Usage	Projected Income
0	to	0	Gallons	0	0	0	0.00
0	to	1,000	Gallons	500	0	0	0.00
1,000	to	2,000	Gallons	1,500	0	0	0.00
2,000	to	3,000	Gallons	2,500	0	0	0.00
3,000	to	4,000	Gallons	3,500	0	0	0.00
4,000	to	5,000	Gallons	4,500	0	0	0.00
5,000	to	6,000	Gallons	5,500	0	0	0.00
6,000	to	7,000	Gallons	6,500	0	0	0.00
7,000	to	8,000	Gallons	7,500	0	0	0.00
8,000	to	9,000	Gallons	8,500	0	0	0.00
9,000	to	10,000	Gallons	9,500	0	0	0.00
10,000	to	11,000	Gallons	10,500	0	0	0.00
11,000	to	12,000	Gallons	11,500	0	0	0.00
12,000	to	13,000	Gallons	12,500	0	0	0.00
13,000	to	14,000	Gallons	13,500	0	0	0.00
14,000	to	15,000	Gallons	14,500	0	0	0.00
15,000	to	20,000	Gallons	17,500	0	0	0.00
20,000	to	25,000	Gallons	22,500	0	0	0.00
25,000	to	30,000	Gallons	27,500	0	0	0.00
30,000	to	35,000	Gallons	32,500	0	0	0.00
35,000	to	40,000	Gallons	37,500	0	0	0.00
40,000	to	45,000	Gallons	42,500	2	85,000	478.72
45,000	to	50,000	Gallons	47,500	0	0	0.00
50,000	to	60,000	Gallons	55,000	0	0	0.00
60,000	to	70,000	Gallons	65,000	0	0	0.00
70,000	to	80,000	Gallons	75,000	0	0	0.00
80,000	to	90,000	Gallons	85,000	0	0	0.00
90,000	to	100,000	Gallons	95,000	0	0	0.00
100,000	to	200,000	Gallons	150,000	0	0	0.00
5,000,000	to	5,200,000	Gallons	5,100,000	1	5,100,000	20,622.36
Monthly Totals					3	5,185,000	\$21,101.08
Annual Totals					36	62,220,000	\$253,212.96
Monthly Avg/Customer						1,728,333	\$7,003.04

**LAUREL COUNTY WATER DISTRICT #2
EXISTING CUSTOMER USAGE**

**CAMPGROUND HIEGHTS (BUILDINGS 1-8)
JANUARY 2018 - DECEMBER 2018**

EXISTING RATE STRUCTURE			
FIRST	4,000 Gallons	\$44.36	Minimum Payment
NEXT	96,000 Gallons	\$4.66	Per 1000 Gallons
OVER	100,000 Gallons	\$4.03	Per 1000 Gallons

ANALYSIS OF MONTHLY WATER USAGE AND INCOME						
Monthly Water Usage		Units	Average Usage	Number of Users	Total Usage	Projected Income
0	to	0	Gallons	0	0	0.00
0	to	1,000	Gallons	500	0	0.00
1,000	to	2,000	Gallons	1,500	0	0.00
2,000	to	3,000	Gallons	2,500	0	0.00
3,000	to	4,000	Gallons	3,500	1	3,500 44.36
4,000	to	5,000	Gallons	4,500	2	9,000 93.38
5,000	to	6,000	Gallons	5,500	1	5,500 51.35
6,000	to	7,000	Gallons	6,500	1	6,500 56.01
7,000	to	8,000	Gallons	7,500	1	7,500 60.67
8,000	to	9,000	Gallons	8,500	1	8,500 65.33
9,000	to	10,000	Gallons	9,500	1	9,500 69.99
10,000	to	11,000	Gallons	10,500	0	0 0.00
11,000	to	12,000	Gallons	11,500	0	0 0.00
12,000	to	13,000	Gallons	12,500	0	0 0.00
13,000	to	14,000	Gallons	13,500	0	0 0.00
14,000	to	15,000	Gallons	14,500	0	0 0.00
15,000	to	20,000	Gallons	17,500	0	0 0.00
20,000	to	25,000	Gallons	22,500	0	0 0.00
25,000	to	30,000	Gallons	27,500	0	0 0.00
30,000	to	35,000	Gallons	32,500	0	0 0.00
35,000	to	40,000	Gallons	37,500	0	0 0.00
40,000	to	45,000	Gallons	42,500	0	0 0.00
45,000	to	50,000	Gallons	47,500	0	0 0.00
50,000	to	60,000	Gallons	55,000	0	0 0.00
60,000	to	70,000	Gallons	65,000	0	0 0.00
70,000	to	80,000	Gallons	75,000	0	0 0.00
80,000	to	90,000	Gallons	85,000	0	0 0.00
90,000	to	100,000	Gallons	95,000	0	0 0.00
100,000	to	170,000	Gallons	135,000	0	0 0.00
				Monthly Totals	8	50,000 \$441.09
				Annual Totals	96	600,000 \$5,293.08
				Monthly Avg/Customer		6,250 \$53.43

**LAUREL COUNTY WATER DISTRICT #2
EXISTING CUSTOMER USAGE**

**CAMPGROUND HIEGHTS (BUILDING 9)
JANUARY 2018 - DECEMBER 2018**

EXISTING RATE STRUCTURE			
FIRST	5,000 Gallons	\$29.72	Minimum Payment
NEXT	95,000 Gallons	\$4.66	Per 1000 Gallons
OVER	100,000 Gallons	\$4.03	Per 1000 Gallons

ANALYSIS OF MONTHLY WATER USAGE AND INCOME						
Monthly Water Usage		Units	Average Usage	Number of Users	Total Usage	Projected Income
0	to	0	Gallons	0	0	0.00
0	to	1,000	Gallons	500	0	0.00
1,000	to	2,000	Gallons	1,500	0	0.00
2,000	to	3,000	Gallons	2,500	0	0.00
3,000	to	4,000	Gallons	3,500	1	29.72
4,000	to	5,000	Gallons	4,500	0	0.00
5,000	to	6,000	Gallons	5,500	0	0.00
6,000	to	7,000	Gallons	6,500	0	0.00
7,000	to	8,000	Gallons	7,500	0	0.00
8,000	to	9,000	Gallons	8,500	0	0.00
9,000	to	10,000	Gallons	9,500	0	0.00
10,000	to	11,000	Gallons	10,500	0	0.00
11,000	to	12,000	Gallons	11,500	0	0.00
12,000	to	13,000	Gallons	12,500	0	0.00
13,000	to	14,000	Gallons	13,500	0	0.00
14,000	to	15,000	Gallons	14,500	0	0.00
15,000	to	20,000	Gallons	17,500	0	0.00
20,000	to	25,000	Gallons	22,500	0	0.00
25,000	to	30,000	Gallons	27,500	0	0.00
30,000	to	35,000	Gallons	32,500	0	0.00
35,000	to	40,000	Gallons	37,500	0	0.00
40,000	to	45,000	Gallons	42,500	0	0.00
45,000	to	50,000	Gallons	47,500	0	0.00
50,000	to	60,000	Gallons	55,000	0	0.00
60,000	to	70,000	Gallons	65,000	0	0.00
70,000	to	80,000	Gallons	75,000	0	0.00
80,000	to	90,000	Gallons	85,000	0	0.00
90,000	to	100,000	Gallons	95,000	0	0.00
100,000	to	150,000	Gallons	125,000	0	0.00
Monthly Totals				1	3,500	\$29.72
Annual Totals				12	42,000	\$356.64
Monthly Avg/Customer					3,500	\$23.68

**LAUREL COUNTY WATER DISTRICT #2
EXISTING CUSTOMER USAGE**

**BENELLY INVESTMENTS, LLC (MT. HILL APARTMENTS)
JANUARY 2018 - DECEMBER 2018**

EXISTING RATE STRUCTURE			
FIRST	22,000 Gallons	\$243.97	Minimum Payment
NEXT	78,000 Gallons	\$4.66	Per 1000 Gallons
OVER	100,000 Gallons	\$4.03	Per 1000 Gallons

ANALYSIS OF MONTHLY WATER USAGE AND INCOME							
Monthly Water Usage		Units	Average Usage	Number of Users	Total Usage	Projected Income	
0	to	0	Gallons	0	0	0.00	
0	to	1,000	Gallons	500	0	0.00	
1,000	to	2,000	Gallons	1,500	0	0.00	
2,000	to	3,000	Gallons	2,500	0	0.00	
3,000	to	4,000	Gallons	3,500	0	0.00	
4,000	to	5,000	Gallons	4,500	0	0.00	
5,000	to	6,000	Gallons	5,500	0	0.00	
6,000	to	7,000	Gallons	6,500	0	0.00	
7,000	to	8,000	Gallons	7,500	0	0.00	
8,000	to	9,000	Gallons	8,500	0	0.00	
9,000	to	10,000	Gallons	9,500	0	0.00	
10,000	to	11,000	Gallons	10,500	0	0.00	
11,000	to	12,000	Gallons	11,500	0	0.00	
12,000	to	13,000	Gallons	12,500	0	0.00	
13,000	to	14,000	Gallons	13,500	0	0.00	
14,000	to	15,000	Gallons	14,500	0	0.00	
15,000	to	20,000	Gallons	17,500	0	0.00	
20,000	to	25,000	Gallons	22,500	0	0.00	
25,000	to	30,000	Gallons	27,500	0	0.00	
30,000	to	35,000	Gallons	32,500	0	0.00	
35,000	to	40,000	Gallons	37,500	0	0.00	
40,000	to	45,000	Gallons	42,500	0	0.00	
45,000	to	50,000	Gallons	47,500	0	0.00	
50,000	to	60,000	Gallons	55,000	0	0.00	
60,000	to	70,000	Gallons	65,000	1	65,000	444.35
70,000	to	80,000	Gallons	75,000	0	0	0.00
80,000	to	90,000	Gallons	85,000	0	0	0.00
90,000	to	100,000	Gallons	95,000	0	0	0.00
100,000	to	200,000	Gallons	150,000	0	0	0.00
Monthly Totals				1	65,000	\$444.35	
Annual Totals				12	780,000	\$5,332.20	
Monthly Avg/Customer					65,000	\$417.26	

**LAUREL COUNTY WATER DISTRICT #2
EXISTING CUSTOMER USAGE**

**EMMA'S PLACE APARTMENTS
JANUARY 2018 - DECEMBER 2018**

EXISTING RATE STRUCTURE			
FIRST	49,000 Gallons	\$543.38	Minimum Payment
NEXT	51,000 Gallons	\$4.66	Per 1000 Gallons
OVER	100,000 Gallons	\$4.03	Per 1000 Gallons

ANALYSIS OF MONTHLY WATER USAGE AND INCOME							
Monthly Water Usage		Units	Average Usage	Number of Users	Total Usage	Projected Income	
0	to	0	Gallons	0	0	0.00	
0	to	1,000	Gallons	500	0	0.00	
1,000	to	2,000	Gallons	1,500	0	0.00	
2,000	to	3,000	Gallons	2,500	0	0.00	
3,000	to	4,000	Gallons	3,500	0	0.00	
4,000	to	5,000	Gallons	4,500	0	0.00	
5,000	to	6,000	Gallons	5,500	0	0.00	
6,000	to	7,000	Gallons	6,500	0	0.00	
7,000	to	8,000	Gallons	7,500	0	0.00	
8,000	to	9,000	Gallons	8,500	0	0.00	
9,000	to	10,000	Gallons	9,500	0	0.00	
10,000	to	11,000	Gallons	10,500	0	0.00	
11,000	to	12,000	Gallons	11,500	0	0.00	
12,000	to	13,000	Gallons	12,500	0	0.00	
13,000	to	14,000	Gallons	13,500	0	0.00	
14,000	to	15,000	Gallons	14,500	0	0.00	
15,000	to	20,000	Gallons	17,500	0	0.00	
20,000	to	25,000	Gallons	22,500	0	0.00	
25,000	to	30,000	Gallons	27,500	0	0.00	
30,000	to	35,000	Gallons	32,500	0	0.00	
35,000	to	40,000	Gallons	37,500	0	0.00	
40,000	to	45,000	Gallons	42,500	0	0.00	
45,000	to	50,000	Gallons	47,500	0	0.00	
50,000	to	60,000	Gallons	55,000	0	0.00	
60,000	to	70,000	Gallons	65,000	0	0.00	
70,000	to	80,000	Gallons	75,000	0	0.00	
80,000	to	90,000	Gallons	85,000	0	0.00	
90,000	to	100,000	Gallons	95,000	0	0.00	
100,000	to	250,000	Gallons	175,000	1	175,000	1,083.29
Monthly Totals				1	175,000	\$1,083.29	
Annual Totals				12	2,100,000	\$12,999.48	
Monthly Avg/Customer					175,000	\$1,051.16	

**LAUREL COUNTY WATER DISTRICT #2
EXISTING CUSTOMER USAGE**

**CHESTNUT GREENE LIMITED PARTNERSHIP (PINE GROVE #2 APARTMENTS)
JANUARY 2018 - DECEMBER 2018**

EXISTING RATE STRUCTURE			
FIRST	26,000 Gallons	\$288.33	Minimum Payment
NEXT	74,000 Gallons	\$4.66	Per 1000 Gallons
OVER	100,000 Gallons	\$4.03	Per 1000 Gallons

ANALYSIS OF MONTHLY WATER USAGE AND INCOME						
Monthly Water Usage		Units	Average Usage	Number of Users	Total Usage	Projected Income
0	to	0	Gallons	0	0	0.00
0	to	1,000	Gallons	500	0	0.00
1,000	to	2,000	Gallons	1,500	0	0.00
2,000	to	3,000	Gallons	2,500	0	0.00
3,000	to	4,000	Gallons	3,500	0	0.00
4,000	to	5,000	Gallons	4,500	0	0.00
5,000	to	6,000	Gallons	5,500	0	0.00
6,000	to	7,000	Gallons	6,500	0	0.00
7,000	to	8,000	Gallons	7,500	0	0.00
8,000	to	9,000	Gallons	8,500	0	0.00
9,000	to	10,000	Gallons	9,500	0	0.00
10,000	to	11,000	Gallons	10,500	0	0.00
11,000	to	12,000	Gallons	11,500	0	0.00
12,000	to	13,000	Gallons	12,500	0	0.00
13,000	to	14,000	Gallons	13,500	0	0.00
14,000	to	15,000	Gallons	14,500	0	0.00
15,000	to	20,000	Gallons	17,500	0	0.00
20,000	to	25,000	Gallons	22,500	0	0.00
25,000	to	30,000	Gallons	27,500	0	0.00
30,000	to	35,000	Gallons	32,500	0	0.00
35,000	to	40,000	Gallons	37,500	0	0.00
40,000	to	45,000	Gallons	42,500	0	0.00
45,000	to	50,000	Gallons	47,500	0	0.00
50,000	to	60,000	Gallons	55,000	0	0.00
60,000	to	70,000	Gallons	65,000	0	0.00
70,000	to	80,000	Gallons	75,000	0	0.00
80,000	to	90,000	Gallons	85,000	0	0.00
90,000	to	100,000	Gallons	95,000	0	0.00
100,000	to	480,000	Gallons	290,000	1	290,000
				Monthly Totals	1	290,000
				Annual Totals	12	3,480,000
				Monthly Avg/Customer		290,000
						\$1,398.87
						\$16,786.44
						\$1,352.25

**LAUREL COUNTY WATER DISTRICT #2
EXISTING CUSTOMER USAGE**

**CORBIN MANOR APARTMENTS
JANUARY 2018 - DECEMBER 2018**

EXISTING RATE STRUCTURE			
FIRST	200,000 Gallons	\$875.74	Minimum Payment
OVER	200,000 Gallons	\$4.03	Per 1000 Gallons

ANALYSIS OF MONTHLY WATER USAGE AND INCOME						
Monthly Water Usage		Units	Average Usage	Number of Users	Total Usage	Projected Income
0	to	0	Gallons	0	0	0.00
0	to	1,000	Gallons	500	0	0.00
1,000	to	2,000	Gallons	1,500	0	0.00
2,000	to	3,000	Gallons	2,500	0	0.00
3,000	to	4,000	Gallons	3,500	0	0.00
4,000	to	5,000	Gallons	4,500	0	0.00
5,000	to	6,000	Gallons	5,500	0	0.00
6,000	to	7,000	Gallons	6,500	0	0.00
7,000	to	8,000	Gallons	7,500	0	0.00
8,000	to	9,000	Gallons	8,500	0	0.00
9,000	to	10,000	Gallons	9,500	0	0.00
10,000	to	11,000	Gallons	10,500	0	0.00
11,000	to	12,000	Gallons	11,500	0	0.00
12,000	to	13,000	Gallons	12,500	0	0.00
13,000	to	14,000	Gallons	13,500	0	0.00
14,000	to	15,000	Gallons	14,500	0	0.00
15,000	to	20,000	Gallons	17,500	0	0.00
20,000	to	25,000	Gallons	22,500	0	0.00
25,000	to	30,000	Gallons	27,500	0	0.00
30,000	to	35,000	Gallons	32,500	0	0.00
35,000	to	40,000	Gallons	37,500	0	0.00
40,000	to	45,000	Gallons	42,500	0	0.00
45,000	to	50,000	Gallons	47,500	0	0.00
50,000	to	60,000	Gallons	55,000	0	0.00
60,000	to	70,000	Gallons	65,000	0	0.00
70,000	to	80,000	Gallons	75,000	0	0.00
80,000	to	90,000	Gallons	85,000	0	0.00
90,000	to	100,000	Gallons	95,000	0	0.00
100,000	to	200,000	Gallons	150,000	0	0.00
200,000	to	230,000	Gallons	215,000	1	215,000
				Monthly Totals	1	215,000
				Annual Totals	12	2,580,000
				Monthly Avg/Customer		215,000
						\$936.19
						\$11,234.28
						\$936.19

XI. FACILITY CHARACTERISTICS OF PROPOSED SEWER SYSTEM : N/A

A. Sewage Treatment

1. Type _____

2. Method of Sludge Disposal _____

3. Cost per 1,000 gallons if sewage treatment is contracted:

\$ _____

B. Treatment Capacity of Sewage Treatment Plant _____

C. Type of Sewage Collector System (Describe) _____

D. Number and Capacity of Lift Stations _____

E. Sewage Collection System:

Lineal Feet of Collector Lines, by size 6" _____ 8" _____

10" _____ 12" _____ Larger _____

Lineal Feet of Force Main, by size 4" _____ 6" _____

XII. LAND AND RIGHTS-PROPOSED SEWER SYSTEM N/A

Number of Treatment Plant Sites _____

Number of Pump Sites _____

Number of Other Sites _____

Total Acreage _____

Purchase Price _____

XIII. FACILITY CHARACTERISTICS OF PROPOSED WATER SYSTEM

A. Water Source: Describe adequacy of source (quality and quantity). Include an explanation of raw water source, raw water intake structure, treatment plant capacity, and current level of production (WTP). Also describe the adequacy of Water Purchase Contract if applicable.

B. Water Storage:

Type: Ground Storage Tank _____ - _____ Elevated Tank _____ 1 _____

Standpipe _____ - _____ Other _____ - _____

Number of Storage Structures _____ 1 _____

Total Storage Volume Capacity _____ 500,000 Gallons _____

C. Water Distribution System:

Pipe Material _____ PVC SDR-17 _____

Lineal Feet of Pipe:

2"	_____ 800 _____	3"	_____ 1,700 _____
4"	_____ 2,700 _____	6"	_____ 3,000 _____
8"	_____ 1,400 _____	12"	_____ 5,300 _____

Number and Capacity of Pump Station(s) _____ - _____

XIV. LAND AND RIGHTS - PROPOSED SYSTEM

Number of Treatment Plant Sites _____ - _____

Number of Pump Sites _____ - _____

Number of Other Sites _____ 1 (Tank Site) _____

Total Acreage _____ 0.23 Ac. _____

Purchase Price _____ \$0.00 (Site already owned by District) _____

XV. NUMBER OF NEW SEWER USERS: N/A

<i>Residential (In Town) *</i>	_____
<i>Residential (Out of Town) *</i>	_____
<i>Non-Residential (In Town)</i>	_____
<i>Non-Residential (Out of Town)</i>	_____
<i>Total</i>	_____
<i>Number of Total Potential Users Living in the Service Area</i>	_____

** Note: Residential Users: Classify by type of user regardless of quantity of water used. This classification should include those meters serving individual rural residences.*

XVI. PROPOSED SEWER CONNECTION FEES FOR EACH SIZE WATER METER CONNECTION : N/A

<u><i>Meter Size</i></u>	<u><i>Connection Fee</i></u>
<u><i>5/8" x 3/4"</i></u>	_____
<u><i>1-Inch</i></u>	_____
<u><i>1-1/2-Inch</i></u>	_____
<u><i>2-Inch</i></u>	_____
<u><i>3-inch</i></u>	_____

XVII. NUMBER OF NEW WATER USERS

Residential (In Town) *	0
Residential (Out of Town) *	0
Non-Residential (In Town)	0
Non-Residential (Out of Town)	0
Total	0
Number of Total Potential Users Living in the Service Area	0

* Note: Residential Users: Classify by type of user regardless of quantity of water used. This classification should include those meters serving individual rural residences.

XVIII. PROPOSED WATER CONNECTION FEES FOR EACH SIZE WATER METER CONNECTION

<u>Meter Size</u>	<u>Connection Fee</u>
3/4"	\$525.00
1-Inch	ACTUAL
1-1/2-Inch	ACTUAL
2-Inch	ACTUAL
3-Inch	ACTUAL
4-Inch	ACTUAL

XIX. SEWER RATES-PROPOSED : N/A

A. *Proposed Rate Schedule without RUS Grant: Residential & Non-residential*

First _____ *Gallons @ \$* _____ *Minimum*

All Over _____ *Gallons @ \$* _____ *Per 1,000 Gallons*

The above proposed rate, without RUS grant, must be completed for each grant. If the applicant/engineer desires, there is no obligation to recommending a proposed rate with an estimated RUS grant in the Table below. However, the preparer should remember that the Table (A) above must be completed prior to Table (B).

B. *Proposed Rate Schedule with RUS Grant: Residential & Non-residential*

First _____ *Gallons @ \$* _____ *Minimum*

All Over _____ *Gallons @ \$* _____ *Per 1,000 Gallons*

XX. WATER RATES-PROPOSED SYSTEM

A. Proposed Rate Schedule without RUS Grant:

First	<u>1,000</u>	Gallons @ \$	<u>\$15.31</u>	Minimum
Next	<u>99,000</u>	Gallons @ \$	<u>5.86</u>	Per 1,000 Gallons
All Over	<u>100,000</u>	Gallons @ \$	<u>5.23</u>	Per 1,000 Gallons

The above proposed rate, without RUS grant, must be completed for each grant. If the applicant/engineer desires, there is no obligation to recommending a proposed rate with an estimated RUS grant in the Table below. However, the preparer should remember that the Table (A) above must be completed prior to Table (B).

B. Recommended Rate Schedule with RUS Grant:

Proposed Rate Schedule: 5/8 x 3/4-Inch (Residential and Non-Residential)

First	<u>1,000</u>	Gallons @ \$	<u>\$15.00</u>	Minimum
Next	<u>99,000</u>	Gallons @ \$	<u>5.86</u>	Per 1,000 Gallons
All Over	<u>100,000</u>	Gallons @ \$	<u>5.23</u>	Per 1,000 Gallons

Proposed Rate Schedule: 1-Inch (Residential and Non-Residential)

First	<u>5,000</u>	Gallons @ \$	<u>\$38.44</u>	Minimum
Next	<u>95,000</u>	Gallons @ \$	<u>5.86</u>	Per 1,000 Gallons
All Over	<u>100,000</u>	Gallons @ \$	<u>5.23</u>	Per 1,000 Gallons

Proposed Rate Schedule: 1-1/2-Inch (Non-Residential)

First	<u>10,000</u>	Gallons @ \$	<u>\$67.74</u>	Minimum
Next	<u>90,000</u>	Gallons @ \$	<u>5.86</u>	Per 1,000 Gallons
All Over	<u>100,000</u>	Gallons @ \$	<u>5.23</u>	Per 1,000 Gallons

Proposed Rate Schedule: 2-Inch (Non-Residential)

First	<u>20,000</u>	Gallons @ \$	<u>\$126.34</u>	Minimum
Next	<u>80,000</u>	Gallons @ \$	<u>5.86</u>	Per 1,000 Gallons
All Over	<u>100,000</u>	Gallons @ \$	<u>5.23</u>	Per 1,000 Gallons

Proposed Rate Schedule: 3-Inch (Non-Residential)

First	<u>30,000</u>	Gallons @ \$	<u>\$184.94</u>	Minimum
Next	<u>70,000</u>	Gallons @ \$	<u>5.86</u>	Per 1,000 Gallons
All Over	<u>100,000</u>	Gallons @ \$	<u>5.23</u>	Per 1,000 Gallons

Proposed Rate Schedule: 4-Inch (Non-Residential)

First	<u>50,000</u>	Gallons @ \$	<u>\$302.14</u>	Minimum
Next	<u>50,000</u>	Gallons @ \$	<u>5.86</u>	Per 1,000 Gallons
All Over	<u>100,000</u>	Gallons @ \$	<u>5.23</u>	Per 1,000 Gallons

**LAUREL COUNTY WATER DISTRICT #2
EXISTING CUSTOMER USAGE**

**3/4-INCH RESIDENTIAL
PROPOSED RATES**

PROPOSED RATE STRUCTURE			
FIRST	1,000 Gallons	\$15.00	Minimum Payment
NEXT	99,000 Gallons	\$5.86	Per 1000 Gallons
OVER	100,000 Gallons	\$5.23	Per 1000 Gallons

ANALYSIS OF MONTHLY WATER USAGE AND INCOME							
Monthly Water Usage		Units	Average Usage	Number of Users	Total Usage	Projected Income	
0	to	0	Gallons	0	167	0	2,505.00
0	to	1,000	Gallons	500	489	244,500	7,335.00
1,000	to	2,000	Gallons	1,500	786	1,179,000	14,092.98
2,000	to	3,000	Gallons	2,500	862	2,155,000	20,506.98
3,000	to	4,000	Gallons	3,500	1178	4,123,000	34,927.70
4,000	to	5,000	Gallons	4,500	762	3,429,000	27,058.62
5,000	to	6,000	Gallons	5,500	490	2,695,000	20,271.30
6,000	to	7,000	Gallons	6,500	285	1,852,500	13,460.55
7,000	to	8,000	Gallons	7,500	195	1,462,500	10,352.55
8,000	to	9,000	Gallons	8,500	117	994,500	6,897.15
9,000	to	10,000	Gallons	9,500	79	750,500	5,119.99
10,000	to	11,000	Gallons	10,500	52	546,000	3,674.84
11,000	to	12,000	Gallons	11,500	38	437,000	2,908.14
12,000	to	13,000	Gallons	12,500	27	337,500	2,224.53
13,000	to	14,000	Gallons	13,500	22	297,000	1,941.50
14,000	to	15,000	Gallons	14,500	23	333,500	2,164.53
15,000	to	20,000	Gallons	17,500	14	245,000	1,563.66
20,000	to	25,000	Gallons	22,500	22	495,000	3,101.78
25,000	to	30,000	Gallons	27,500	15	412,500	2,554.35
30,000	to	35,000	Gallons	32,500	4	130,000	798.36
35,000	to	40,000	Gallons	37,500	4	150,000	915.56
40,000	to	45,000	Gallons	42,500	2	85,000	516.38
45,000	to	50,000	Gallons	47,500	1	47,500	287.49
50,000	to	60,000	Gallons	55,000	1	55,000	331.44
60,000	to	70,000	Gallons	65,000	0	0	0.00
70,000	to	80,000	Gallons	75,000	0	0	0.00
80,000	to	90,000	Gallons	85,000	0	0	0.00
90,000	to	100,000	Gallons	95,000	0	0	0.00
Monthly Totals					5,635	22,456,500	\$185,510.38
Annual Totals					67,620	269,478,000	\$2,226,124.56
Monthly Avg/Customer						3,985	\$30.61

**LAUREL COUNTY WATER DISTRICT #2
EXISTING CUSTOMER USAGE**

**3/4-INCH NON-RESIDENTIAL
PROPOSED RATES**

PROPOSED RATE STRUCTURE			
FIRST	1,000 Gallons	\$15.00	Minimum Payment
NEXT	99,000 Gallons	\$5.86	Per 1000 Gallons
OVER	100,000 Gallons	\$5.23	Per 1000 Gallons

ANALYSIS OF MONTHLY WATER USAGE AND INCOME							
Monthly Water Usage		Units	Average Usage	Number of Users	Total Usage	Projected Income	
0	to	0	Gallons	0	10	0	150.00
0	to	1,000	Gallons	500	70	35,000	1,050.00
1,000	to	2,000	Gallons	1,500	42	63,000	753.06
2,000	to	3,000	Gallons	2,500	26	65,000	618.54
3,000	to	4,000	Gallons	3,500	24	84,000	711.60
4,000	to	5,000	Gallons	4,500	17	76,500	603.67
5,000	to	6,000	Gallons	5,500	13	71,500	537.81
6,000	to	7,000	Gallons	6,500	8	52,000	377.84
7,000	to	8,000	Gallons	7,500	7	52,500	371.63
8,000	to	9,000	Gallons	8,500	8	68,000	471.60
9,000	to	10,000	Gallons	9,500	12	114,000	777.72
10,000	to	11,000	Gallons	10,500	10	105,000	706.70
11,000	to	12,000	Gallons	11,500	3	34,500	229.59
12,000	to	13,000	Gallons	12,500	2	25,000	164.78
13,000	to	14,000	Gallons	13,500	2	27,000	176.50
14,000	to	15,000	Gallons	14,500	2	29,000	188.22
15,000	to	20,000	Gallons	17,500	7	122,500	781.83
20,000	to	25,000	Gallons	22,500	3	67,500	422.97
25,000	to	30,000	Gallons	27,500	1	27,500	170.29
30,000	to	35,000	Gallons	32,500	1	32,500	199.59
35,000	to	40,000	Gallons	37,500	1	37,500	228.89
40,000	to	45,000	Gallons	42,500	3	127,500	774.57
45,000	to	50,000	Gallons	47,500	2	95,000	574.98
50,000	to	60,000	Gallons	55,000	1	55,000	331.44
60,000	to	70,000	Gallons	65,000	1	65,000	390.04
70,000	to	80,000	Gallons	75,000	1	75,000	448.64
80,000	to	90,000	Gallons	85,000	1	85,000	507.24
90,000	to	100,000	Gallons	95,000	0	0	0.00
Monthly Totals					278	1,692,000	\$12,719.74
Annual Totals					3,336	20,304,000	\$152,636.88
Monthly Avg/Customer						6,086	\$41.60

**LAUREL COUNTY WATER DISTRICT #2
EXISTING CUSTOMER USAGE**

**1-INCH NON-RESIDENTIAL
PROPOSED RATES**

PROPOSED RATE STRUCTURE			
FIRST	5,000 Gallons	\$38.44	Minimum Payment
NEXT	95,000 Gallons	\$5.86	Per 1000 Gallons
OVER	100,000 Gallons	\$5.23	Per 1000 Gallons

ANALYSIS OF MONTHLY WATER USAGE AND INCOME							
Monthly Water Usage		Units	Average Usage	Number of Users	Total Usage	Projected Income	
0	to	0	Gallons	0	2	0	76.88
0	to	1,000	Gallons	500	2	1,000	76.88
1,000	to	2,000	Gallons	1,500	3	4,500	115.32
2,000	to	3,000	Gallons	2,500	4	10,000	153.76
3,000	to	4,000	Gallons	3,500	4	14,000	153.76
4,000	to	5,000	Gallons	4,500	3	13,500	115.32
5,000	to	6,000	Gallons	5,500	1	5,500	41.37
6,000	to	7,000	Gallons	6,500	1	6,500	47.23
7,000	to	8,000	Gallons	7,500	1	7,500	53.09
8,000	to	9,000	Gallons	8,500	1	8,500	58.95
9,000	to	10,000	Gallons	9,500	1	9,500	64.81
10,000	to	11,000	Gallons	10,500	1	10,500	70.67
11,000	to	12,000	Gallons	11,500	1	11,500	76.53
12,000	to	13,000	Gallons	12,500	0	0	0.00
13,000	to	14,000	Gallons	13,500	1	13,500	88.25
14,000	to	15,000	Gallons	14,500	0	0	0.00
15,000	to	20,000	Gallons	17,500	2	35,000	223.38
20,000	to	25,000	Gallons	22,500	0	0	0.00
25,000	to	30,000	Gallons	27,500	0	0	0.00
30,000	to	35,000	Gallons	32,500	1	32,500	199.59
35,000	to	40,000	Gallons	37,500	0	0	0.00
40,000	to	45,000	Gallons	42,500	0	0	0.00
45,000	to	50,000	Gallons	47,500	0	0	0.00
50,000	to	60,000	Gallons	55,000	0	0	0.00
60,000	to	70,000	Gallons	65,000	1	65,000	390.04
70,000	to	80,000	Gallons	75,000	1	75,000	448.64
80,000	to	90,000	Gallons	85,000	1	85,000	507.24
90,000	to	100,000	Gallons	95,000	0	0	0.00
100,000	to	170,000	Gallons	135,000	3	405,000	2,334.57
Monthly Totals					35	813,500	\$5,296.28
Annual Totals					420	9,762,000	\$63,555.36
Monthly Avg/Customer						23,243	\$133.85

**LAUREL COUNTY WATER DISTRICT #2
EXISTING CUSTOMER USAGE**

**1 1/2-INCH NON-RESIDENTIAL
PROPOSED RATES**

PROPOSED RATE STRUCTURE			
FIRST	10,000 Gallons	\$67.74	Minimum Payment
NEXT	90,000 Gallons	\$5.86	Per 1000 Gallons
OVER	100,000 Gallons	\$5.23	Per 1000 Gallons

ANALYSIS OF MONTHLY WATER USAGE AND INCOME						
Monthly Water Usage		Units	Average Usage	Number of Users	Total Usage	Projected Income
0	to	0	Gallons	0	0	0.00
0	to	1,000	Gallons	1	500	67.74
1,000	to	2,000	Gallons	0	0	0.00
2,000	to	3,000	Gallons	1	2,500	67.74
3,000	to	4,000	Gallons	0	0	0.00
4,000	to	5,000	Gallons	0	0	0.00
5,000	to	6,000	Gallons	0	0	0.00
6,000	to	7,000	Gallons	1	6,500	67.74
7,000	to	8,000	Gallons	1	7,500	67.74
8,000	to	9,000	Gallons	0	0	0.00
9,000	to	10,000	Gallons	1	9,500	67.74
10,000	to	11,000	Gallons	0	0	0.00
11,000	to	12,000	Gallons	0	0	0.00
12,000	to	13,000	Gallons	0	0	0.00
13,000	to	14,000	Gallons	0	0	0.00
14,000	to	15,000	Gallons	0	0	0.00
15,000	to	20,000	Gallons	1	17,500	111.69
20,000	to	25,000	Gallons	1	22,500	140.99
25,000	to	30,000	Gallons	0	0	0.00
30,000	to	35,000	Gallons	0	0	0.00
35,000	to	40,000	Gallons	0	0	0.00
40,000	to	45,000	Gallons	0	0	0.00
45,000	to	50,000	Gallons	0	0	0.00
50,000	to	60,000	Gallons	0	0	0.00
60,000	to	70,000	Gallons	1	63,575	381.69
70,000	to	80,000	Gallons	1	75,000	448.64
80,000	to	90,000	Gallons	0	0	0.00
90,000	to	100,000	Gallons	0	0	0.00
100,000	to	200,000	Gallons	0	0	0.00
Monthly Totals				9	205,075	\$1,421.71
Annual Totals				108	2,460,900	\$17,060.51
Monthly Avg/Customer					22,786	\$134.61

**LAUREL COUNTY WATER DISTRICT #2
EXISTING CUSTOMER USAGE**

**2-INCH NON-RESIDENTIAL
PROPOSED RATES**

PROPOSED RATE STRUCTURE			
FIRST	20,000 Gallons	\$126.34	Minimum Payment
NEXT	80,000 Gallons	\$5.86	Per 1000 Gallons
OVER	100,000 Gallons	\$5.23	Per 1000 Gallons

ANALYSIS OF MONTHLY WATER USAGE AND INCOME							
Monthly Water Usage		Units	Average Usage	Number of Users	Total Usage	Projected Income	
0	to	0	Gallons	0	0	0.00	
0	to	1,000	Gallons	500	0	0.00	
1,000	to	2,000	Gallons	1,500	0	0.00	
2,000	to	3,000	Gallons	2,500	0	0.00	
3,000	to	4,000	Gallons	3,500	0	0.00	
4,000	to	5,000	Gallons	4,500	1	4,500	126.34
5,000	to	6,000	Gallons	5,500	0	0	0.00
6,000	to	7,000	Gallons	6,500	0	0	0.00
7,000	to	8,000	Gallons	7,500	1	7,500	126.34
8,000	to	9,000	Gallons	8,500	0	0	0.00
9,000	to	10,000	Gallons	9,500	1	9,500	126.34
10,000	to	11,000	Gallons	10,500	1	10,500	126.34
11,000	to	12,000	Gallons	11,500	0	0	0.00
12,000	to	13,000	Gallons	12,500	0	0	0.00
13,000	to	14,000	Gallons	13,500	0	0	0.00
14,000	to	15,000	Gallons	14,500	0	0	0.00
15,000	to	20,000	Gallons	17,500	0	0	0.00
20,000	to	25,000	Gallons	22,500	2	45,000	281.98
25,000	to	30,000	Gallons	27,500	1	27,500	170.29
30,000	to	35,000	Gallons	32,500	1	32,500	199.59
35,000	to	40,000	Gallons	37,500	0	0	0.00
40,000	to	45,000	Gallons	42,500	1	42,500	258.19
45,000	to	50,000	Gallons	47,500	0	0	0.00
50,000	to	60,000	Gallons	55,000	3	165,000	994.32
60,000	to	70,000	Gallons	65,000	1	65,000	390.04
70,000	to	80,000	Gallons	75,000	2	150,000	897.28
80,000	to	90,000	Gallons	85,000	0	0	0.00
90,000	to	100,000	Gallons	95,000	1	95,000	565.84
100,000	to	200,000	Gallons	150,000	4	600,000	3,426.56
200,000	to	400,000	Gallons	300,000	2	600,000	3,282.28
Monthly Totals				22	1,854,500	\$10,971.73	
Annual Totals				264	22,254,000	\$131,660.76	
Monthly Avg/Customer					84,295	\$462.61	

**LAUREL COUNTY WATER DISTRICT #2
EXISTING CUSTOMER USAGE**

**3-INCH NON-RESIDENTIAL
PROPOSED RATES**

PROPOSED RATE STRUCTURE			
FIRST	30,000 Gallons	\$184.94	Minimum Payment
NEXT	70,000 Gallons	\$5.86	Per 1000 Gallons
OVER	100,000 Gallons	\$5.23	Per 1000 Gallons

ANALYSIS OF MONTHLY WATER USAGE AND INCOME							
Monthly Water Usage		Units	Average Usage	Number of Users	Total Usage	Projected Income	
0	to	0	Gallons	0	0	0.00	
0	to	1,000	Gallons	500	0	0.00	
1,000	to	2,000	Gallons	1,500	0	0.00	
2,000	to	3,000	Gallons	2,500	0	0.00	
3,000	to	4,000	Gallons	3,500	0	0.00	
4,000	to	5,000	Gallons	4,500	0	0.00	
5,000	to	6,000	Gallons	5,500	0	0.00	
6,000	to	7,000	Gallons	6,500	0	0.00	
7,000	to	8,000	Gallons	7,500	0	0.00	
8,000	to	9,000	Gallons	8,500	0	0.00	
9,000	to	10,000	Gallons	9,500	0	0.00	
10,000	to	11,000	Gallons	10,500	0	0.00	
11,000	to	12,000	Gallons	11,500	0	0.00	
12,000	to	13,000	Gallons	12,500	0	0.00	
13,000	to	14,000	Gallons	13,500	0	0.00	
14,000	to	15,000	Gallons	14,500	0	0.00	
15,000	to	20,000	Gallons	17,500	0	0.00	
20,000	to	25,000	Gallons	22,500	0	0.00	
25,000	to	30,000	Gallons	27,500	0	0.00	
30,000	to	35,000	Gallons	32,500	0	0.00	
35,000	to	40,000	Gallons	37,500	0	0.00	
40,000	to	45,000	Gallons	42,500	0	0.00	
45,000	to	50,000	Gallons	47,500	0	0.00	
50,000	to	60,000	Gallons	55,000	0	0.00	
60,000	to	70,000	Gallons	65,000	1	65,000	390.04
70,000	to	80,000	Gallons	75,000	0	0	0.00
80,000	to	90,000	Gallons	85,000	0	0	0.00
90,000	to	100,000	Gallons	95,000	0	0	0.00
100,000	to	140,000	Gallons	120,000	1	120,000	699.74
Monthly Totals				2	185,000	\$1,089.78	
Annual Totals				24	2,220,000	\$13,077.36	
Monthly Avg/Customer					92,500	\$511.82	

**LAUREL COUNTY WATER DISTRICT #2
EXISTING CUSTOMER USAGE**

**4-INCH NON-RESIDENTIAL
PROPOSED RATES**

PROPOSED RATE STRUCTURE			
FIRST	50,000 Gallons	\$302.14	Minimum Payment
NEXT	50,000 Gallons	\$5.86	Per 1000 Gallons
OVER	100,000 Gallons	\$5.23	Per 1000 Gallons

ANALYSIS OF MONTHLY WATER USAGE AND INCOME						
Monthly Water Usage		Units	Average Usage	Number of Users	Total Usage	Projected Income
0	to	0	Gallons	0	0	0.00
0	to	1,000	Gallons	500	0	0.00
1,000	to	2,000	Gallons	1,500	0	0.00
2,000	to	3,000	Gallons	2,500	0	0.00
3,000	to	4,000	Gallons	3,500	0	0.00
4,000	to	5,000	Gallons	4,500	0	0.00
5,000	to	6,000	Gallons	5,500	0	0.00
6,000	to	7,000	Gallons	6,500	0	0.00
7,000	to	8,000	Gallons	7,500	0	0.00
8,000	to	9,000	Gallons	8,500	0	0.00
9,000	to	10,000	Gallons	9,500	0	0.00
10,000	to	11,000	Gallons	10,500	0	0.00
11,000	to	12,000	Gallons	11,500	0	0.00
12,000	to	13,000	Gallons	12,500	0	0.00
13,000	to	14,000	Gallons	13,500	0	0.00
14,000	to	15,000	Gallons	14,500	0	0.00
15,000	to	20,000	Gallons	17,500	0	0.00
20,000	to	25,000	Gallons	22,500	0	0.00
25,000	to	30,000	Gallons	27,500	0	0.00
30,000	to	35,000	Gallons	32,500	0	0.00
35,000	to	40,000	Gallons	37,500	0	0.00
40,000	to	45,000	Gallons	42,500	2	85,000
45,000	to	50,000	Gallons	47,500	0	0.00
50,000	to	60,000	Gallons	55,000	0	0.00
60,000	to	70,000	Gallons	65,000	0	0.00
70,000	to	80,000	Gallons	75,000	0	0.00
80,000	to	90,000	Gallons	85,000	0	0.00
90,000	to	100,000	Gallons	95,000	0	0.00
100,000	to	200,000	Gallons	150,000	0	0.00
5,000,000	to	5,200,000	Gallons	5,100,000	1	5,100,000
				Monthly Totals	3	5,185,000
				Annual Totals	36	62,220,000
				Monthly Avg/Customer		1,728,333
						\$27,349.42
						\$328,193.04
						\$9,079.82

**LAUREL COUNTY WATER DISTRICT #2
EXISTING CUSTOMER USAGE**

**CAMPGROUND HIEGHTS (BUILDINGS 1-8)
PROPOSED RATES**

PROPOSED RATE STRUCTURE			
FIRST	4,000 Gallons	\$51.86	Minimum Payment
NEXT	96,000 Gallons	\$5.86	Per 1000 Gallons
OVER	100,000 Gallons	\$5.23	Per 1000 Gallons

ANALYSIS OF MONTHLY WATER USAGE AND INCOME							
Monthly Water Usage		Units	Average Usage	Number of Users	Total Usage	Projected Income	
0	to	0	Gallons	0	0	0.00	
0	to	1,000	Gallons	500	0	0.00	
1,000	to	2,000	Gallons	1,500	0	0.00	
2,000	to	3,000	Gallons	2,500	0	0.00	
3,000	to	4,000	Gallons	3,500	1	3,500	
4,000	to	5,000	Gallons	4,500	2	9,000	
5,000	to	6,000	Gallons	5,500	1	5,500	
6,000	to	7,000	Gallons	6,500	1	6,500	
7,000	to	8,000	Gallons	7,500	1	7,500	
8,000	to	9,000	Gallons	8,500	1	8,500	
9,000	to	10,000	Gallons	9,500	1	9,500	
10,000	to	11,000	Gallons	10,500	0	0	
11,000	to	12,000	Gallons	11,500	0	0	
12,000	to	13,000	Gallons	12,500	0	0	
13,000	to	14,000	Gallons	13,500	0	0	
14,000	to	15,000	Gallons	14,500	0	0	
15,000	to	20,000	Gallons	17,500	0	0	
20,000	to	25,000	Gallons	22,500	0	0	
25,000	to	30,000	Gallons	27,500	0	0	
30,000	to	35,000	Gallons	32,500	0	0	
35,000	to	40,000	Gallons	37,500	0	0	
40,000	to	45,000	Gallons	42,500	0	0	
45,000	to	50,000	Gallons	47,500	0	0	
50,000	to	60,000	Gallons	55,000	0	0	
60,000	to	70,000	Gallons	65,000	0	0	
70,000	to	80,000	Gallons	75,000	0	0	
80,000	to	90,000	Gallons	85,000	0	0	
90,000	to	100,000	Gallons	95,000	0	0	
100,000	to	170,000	Gallons	135,000	0	0	
				Monthly Totals	8	50,000	\$523.29
				Annual Totals	96	600,000	\$6,279.48
				Monthly Avg/Customer		6,250	\$63.63

**LAUREL COUNTY WATER DISTRICT #2
EXISTING CUSTOMER USAGE**

**CAMPGROUND HIEGHTS (BUILDING 9)
PROPOSED RATES**

PROPOSED RATE STRUCTURE			
FIRST	5,000 Gallons	\$38.42	Minimum Payment
NEXT	95,000 Gallons	\$5.86	Per 1000 Gallons
OVER	100,000 Gallons	\$5.23	Per 1000 Gallons

ANALYSIS OF MONTHLY WATER USAGE AND INCOME						
Monthly Water Usage		Units	Average Usage	Number of Users	Total Usage	Projected Income
0	to	0	Gallons	0	0	0.00
0	to	1,000	Gallons	500	0	0.00
1,000	to	2,000	Gallons	1,500	0	0.00
2,000	to	3,000	Gallons	2,500	0	0.00
3,000	to	4,000	Gallons	3,500	1	38.42
4,000	to	5,000	Gallons	4,500	0	0.00
5,000	to	6,000	Gallons	5,500	0	0.00
6,000	to	7,000	Gallons	6,500	0	0.00
7,000	to	8,000	Gallons	7,500	0	0.00
8,000	to	9,000	Gallons	8,500	0	0.00
9,000	to	10,000	Gallons	9,500	0	0.00
10,000	to	11,000	Gallons	10,500	0	0.00
11,000	to	12,000	Gallons	11,500	0	0.00
12,000	to	13,000	Gallons	12,500	0	0.00
13,000	to	14,000	Gallons	13,500	0	0.00
14,000	to	15,000	Gallons	14,500	0	0.00
15,000	to	20,000	Gallons	17,500	0	0.00
20,000	to	25,000	Gallons	22,500	0	0.00
25,000	to	30,000	Gallons	27,500	0	0.00
30,000	to	35,000	Gallons	32,500	0	0.00
35,000	to	40,000	Gallons	37,500	0	0.00
40,000	to	45,000	Gallons	42,500	0	0.00
45,000	to	50,000	Gallons	47,500	0	0.00
50,000	to	60,000	Gallons	55,000	0	0.00
60,000	to	70,000	Gallons	65,000	0	0.00
70,000	to	80,000	Gallons	75,000	0	0.00
80,000	to	90,000	Gallons	85,000	0	0.00
90,000	to	100,000	Gallons	95,000	0	0.00
100,000	to	150,000	Gallons	125,000	0	0.00
Monthly Totals				1	3,500	\$38.42
Annual Totals				12	42,000	\$461.04
Monthly Avg/Customer					3,500	\$30.58

**LAUREL COUNTY WATER DISTRICT #2
EXISTING CUSTOMER USAGE**

**BENELLY INVESTMENTS, LLC (MT. HILL APARTMENTS)
PROPOSED RATES**

PROPOSED RATE STRUCTURE			
FIRST	22,000 Gallons	\$273.07	Minimum Payment
NEXT	78,000 Gallons	\$5.86	Per 1000 Gallons
OVER	100,000 Gallons	\$5.23	Per 1000 Gallons

ANALYSIS OF MONTHLY WATER USAGE AND INCOME							
Monthly Water Usage		Units	Average Usage	Number of Users	Total Usage	Projected Income	
0	to	0	Gallons	0	0	0.00	
0	to	1,000	Gallons	500	0	0.00	
1,000	to	2,000	Gallons	1,500	0	0.00	
2,000	to	3,000	Gallons	2,500	0	0.00	
3,000	to	4,000	Gallons	3,500	0	0.00	
4,000	to	5,000	Gallons	4,500	0	0.00	
5,000	to	6,000	Gallons	5,500	0	0.00	
6,000	to	7,000	Gallons	6,500	0	0.00	
7,000	to	8,000	Gallons	7,500	0	0.00	
8,000	to	9,000	Gallons	8,500	0	0.00	
9,000	to	10,000	Gallons	9,500	0	0.00	
10,000	to	11,000	Gallons	10,500	0	0.00	
11,000	to	12,000	Gallons	11,500	0	0.00	
12,000	to	13,000	Gallons	12,500	0	0.00	
13,000	to	14,000	Gallons	13,500	0	0.00	
14,000	to	15,000	Gallons	14,500	0	0.00	
15,000	to	20,000	Gallons	17,500	0	0.00	
20,000	to	25,000	Gallons	22,500	0	0.00	
25,000	to	30,000	Gallons	27,500	0	0.00	
30,000	to	35,000	Gallons	32,500	0	0.00	
35,000	to	40,000	Gallons	37,500	0	0.00	
40,000	to	45,000	Gallons	42,500	0	0.00	
45,000	to	50,000	Gallons	47,500	0	0.00	
50,000	to	60,000	Gallons	55,000	0	0.00	
60,000	to	70,000	Gallons	65,000	1	65,000	525.05
70,000	to	80,000	Gallons	75,000	0	0	0.00
80,000	to	90,000	Gallons	85,000	0	0	0.00
90,000	to	100,000	Gallons	95,000	0	0	0.00
100,000	to	200,000	Gallons	150,000	0	0	0.00
Monthly Totals				1	65,000	\$525.05	
Annual Totals				12	780,000	\$6,300.60	
Monthly Avg/Customer					65,000	\$497.96	

**LAUREL COUNTY WATER DISTRICT #2
EXISTING CUSTOMER USAGE**

**EMMA'S PLACE APARTMENTS
PROPOSED RATES**

PROPOSED RATE STRUCTURE			
FIRST	49,000 Gallons	\$604.88	Minimum Payment
NEXT	51,000 Gallons	\$5.86	Per 1000 Gallons
OVER	100,000 Gallons	\$5.23	Per 1000 Gallons

ANALYSIS OF MONTHLY WATER USAGE AND INCOME							
Monthly Water Usage		Units	Average Usage	Number of Users	Total Usage	Projected Income	
0	to	0	Gallons	0	0	0.00	
0	to	1,000	Gallons	500	0	0.00	
1,000	to	2,000	Gallons	1,500	0	0.00	
2,000	to	3,000	Gallons	2,500	0	0.00	
3,000	to	4,000	Gallons	3,500	0	0.00	
4,000	to	5,000	Gallons	4,500	0	0.00	
5,000	to	6,000	Gallons	5,500	0	0.00	
6,000	to	7,000	Gallons	6,500	0	0.00	
7,000	to	8,000	Gallons	7,500	0	0.00	
8,000	to	9,000	Gallons	8,500	0	0.00	
9,000	to	10,000	Gallons	9,500	0	0.00	
10,000	to	11,000	Gallons	10,500	0	0.00	
11,000	to	12,000	Gallons	11,500	0	0.00	
12,000	to	13,000	Gallons	12,500	0	0.00	
13,000	to	14,000	Gallons	13,500	0	0.00	
14,000	to	15,000	Gallons	14,500	0	0.00	
15,000	to	20,000	Gallons	17,500	0	0.00	
20,000	to	25,000	Gallons	22,500	0	0.00	
25,000	to	30,000	Gallons	27,500	0	0.00	
30,000	to	35,000	Gallons	32,500	0	0.00	
35,000	to	40,000	Gallons	37,500	0	0.00	
40,000	to	45,000	Gallons	42,500	0	0.00	
45,000	to	50,000	Gallons	47,500	0	0.00	
50,000	to	60,000	Gallons	55,000	0	0.00	
60,000	to	70,000	Gallons	65,000	0	0.00	
70,000	to	80,000	Gallons	75,000	0	0.00	
80,000	to	90,000	Gallons	85,000	0	0.00	
90,000	to	100,000	Gallons	95,000	0	0.00	
100,000	to	250,000	Gallons	175,000	1	175,000	1,295.99
Monthly Totals				1	175,000	\$1,295.99	
Annual Totals				12	2,100,000	\$15,551.88	
Monthly Avg/Customer					175,000	\$1,263.86	

**LAUREL COUNTY WATER DISTRICT #2
EXISTING CUSTOMER USAGE**

**CHESTNUT GREENE LIMITED PARTNERSHIP (PINE GROVE #2 APARTMENTS)
PROPOSED RATES**

PROPOSED RATE STRUCTURE			
FIRST	26,000 Gallons	\$322.23	Minimum Payment
NEXT	74,000 Gallons	\$5.86	Per 1000 Gallons
OVER	100,000 Gallons	\$5.23	Per 1000 Gallons

ANALYSIS OF MONTHLY WATER USAGE AND INCOME						
Monthly Water Usage		Units	Average Usage	Number of Users	Total Usage	Projected Income
0	to	0	Gallons	0	0	0.00
0	to	1,000	Gallons	500	0	0.00
1,000	to	2,000	Gallons	1,500	0	0.00
2,000	to	3,000	Gallons	2,500	0	0.00
3,000	to	4,000	Gallons	3,500	0	0.00
4,000	to	5,000	Gallons	4,500	0	0.00
5,000	to	6,000	Gallons	5,500	0	0.00
6,000	to	7,000	Gallons	6,500	0	0.00
7,000	to	8,000	Gallons	7,500	0	0.00
8,000	to	9,000	Gallons	8,500	0	0.00
9,000	to	10,000	Gallons	9,500	0	0.00
10,000	to	11,000	Gallons	10,500	0	0.00
11,000	to	12,000	Gallons	11,500	0	0.00
12,000	to	13,000	Gallons	12,500	0	0.00
13,000	to	14,000	Gallons	13,500	0	0.00
14,000	to	15,000	Gallons	14,500	0	0.00
15,000	to	20,000	Gallons	17,500	0	0.00
20,000	to	25,000	Gallons	22,500	0	0.00
25,000	to	30,000	Gallons	27,500	0	0.00
30,000	to	35,000	Gallons	32,500	0	0.00
35,000	to	40,000	Gallons	37,500	0	0.00
40,000	to	45,000	Gallons	42,500	0	0.00
45,000	to	50,000	Gallons	47,500	0	0.00
50,000	to	60,000	Gallons	55,000	0	0.00
60,000	to	70,000	Gallons	65,000	0	0.00
70,000	to	80,000	Gallons	75,000	0	0.00
80,000	to	90,000	Gallons	85,000	0	0.00
90,000	to	100,000	Gallons	95,000	0	0.00
100,000	to	480,000	Gallons	290,000	1	290,000
				Monthly Totals	1	290,000
				Annual Totals	12	3,480,000
				Monthly Avg/Customer		290,000
						\$1,702.95

**LAUREL COUNTY WATER DISTRICT #2
EXISTING CUSTOMER USAGE**

**CORBIN MANOR APARTMENTS
PROPOSED RATES**

PROPOSED RATE STRUCTURE			
FIRST	200,000 Gallons	\$1,118.44	Minimum Payment
OVER	200,000 Gallons	\$5.23	Per 1000 Gallons

ANALYSIS OF MONTHLY WATER USAGE AND INCOME						
Monthly Water Usage		Units	Average Usage	Number of Users	Total Usage	Projected Income
0	to	0	Gallons	0	0	0.00
0	to	1,000	Gallons	500	0	0.00
1,000	to	2,000	Gallons	1,500	0	0.00
2,000	to	3,000	Gallons	2,500	0	0.00
3,000	to	4,000	Gallons	3,500	0	0.00
4,000	to	5,000	Gallons	4,500	0	0.00
5,000	to	6,000	Gallons	5,500	0	0.00
6,000	to	7,000	Gallons	6,500	0	0.00
7,000	to	8,000	Gallons	7,500	0	0.00
8,000	to	9,000	Gallons	8,500	0	0.00
9,000	to	10,000	Gallons	9,500	0	0.00
10,000	to	11,000	Gallons	10,500	0	0.00
11,000	to	12,000	Gallons	11,500	0	0.00
12,000	to	13,000	Gallons	12,500	0	0.00
13,000	to	14,000	Gallons	13,500	0	0.00
14,000	to	15,000	Gallons	14,500	0	0.00
15,000	to	20,000	Gallons	17,500	0	0.00
20,000	to	25,000	Gallons	22,500	0	0.00
25,000	to	30,000	Gallons	27,500	0	0.00
30,000	to	35,000	Gallons	32,500	0	0.00
35,000	to	40,000	Gallons	37,500	0	0.00
40,000	to	45,000	Gallons	42,500	0	0.00
45,000	to	50,000	Gallons	47,500	0	0.00
50,000	to	60,000	Gallons	55,000	0	0.00
60,000	to	70,000	Gallons	65,000	0	0.00
70,000	to	80,000	Gallons	75,000	0	0.00
80,000	to	90,000	Gallons	85,000	0	0.00
90,000	to	100,000	Gallons	95,000	0	0.00
100,000	to	200,000	Gallons	150,000	0	0.00
200,000	to	230,000	Gallons	215,000	1	215,000
				Monthly Totals	1	215,000
				Annual Totals	12	2,580,000
				Monthly Avg/Customer		215,000
						\$1,196.89
						\$14,362.68
						\$1,196.89

XXI. CURRENT OPERATING BUDGET (SEWER SYSTEM) :
(As of the last full operating year) Year Ending N/A

A. <i>Operating Income:</i>	
<i>Sewer Revenue</i>	_____
<i>Late Charge Fees</i>	_____
<i>Other (Describe)</i>	_____
<i>Less Allowances and Deductions</i>	_____
<i>Total Operating Income</i>	_____
B. <i>Operation and Maintenance Expenses:</i>	
<i>(Based on Uniform System of Accounts prescribed by National Association of Regulatory Utility Commissioners)</i>	
<i>Operation Expense</i>	_____
<i>Maintenance Expense</i>	_____
<i>Customer Accounts Expense</i>	_____
<i>Administrative and General Expense</i>	_____
<i>Total Operating and Maintenance Expenses</i>	_____
<i>Net Operating Income</i>	_____
C. <i>Non Operating Income:</i>	
<i>Interest on Deposits</i>	_____
<i>Other (Operating Grants)</i>	_____
<i>Total Non-Operating Income</i>	_____
D. <i>Net Income</i>	_____
E. <i>Debt Repayment:</i>	
<i>RUS Interest</i>	_____
<i>RUS Principal</i>	_____
<i>Non-RUS Interest</i>	_____
<i>Non-RUS Principal</i>	_____
<i>Total Debt Repayment</i>	_____
F. <i>Reserve Accounts:</i>	
<i>Short Lived Assets Replacement Reserves</i>	_____
<i>Debt Reserves</i>	_____
<i>Total Reserves</i>	_____
G. <i>Balance Available for Coverage</i>	_____

XXII. PROPOSED OPERATING BUDGET (SEWER SYSTEM) - EXISTING SYSTEM
and NEW USERS : (1ST Full Year of Operation) Year Ending N/A

A. Operating Income:	
<i>Sewer Revenue</i>	_____
<i>Late Charge Fees</i>	_____
<i>Other (Describe)</i>	_____
<i>Less Allowances and Deductions</i>	_____
<i>Total Operating Income</i>	_____
B. Operation and Maintenance Expenses:	
<i>(Based on Uniform System of Accounts prescribed by National Association of</i>	
<i>Regulatory Utility Commissioners)</i>	
<i>Operation Expense</i>	_____
<i>Maintenance Expense</i>	_____
<i>Customer Accounts Expense</i>	_____
<i>Administrative and General Expense</i>	_____
<i>Total Operating and Maintenance Expenses</i>	_____
<i>Net Operating Income</i>	_____
C. Non Operating Income:	
<i>Interest on Deposits</i>	_____
<i>Other (Identify)</i>	_____
<i>Total Non-Operating Income</i>	_____
D. Net Income	_____
E. Debt Repayment:	
<i>RUS Interest</i>	_____
<i>RUS Principal</i>	_____
<i>Non-RUS Interest</i>	_____
<i>Non-RUS Principal</i>	_____
<i>Total Debt Repayment</i>	_____
F. Balance Available for Coverage	_____
G. Reserve Accounts:	
<i>Short Lived Assets Replacement Reserves</i>	_____
<i>Debt Reserves</i>	_____
<i>Total Reserves</i>	_____

**XXIII. PROPOSED OPERATING BUDGET-(SEWER SYSTEM)-NEW USERS-
EXTENSION ONLY : (1ST Full Year of Operation) Year Ending N/A**

A. <i>Operating Income:</i>	
<i>Sewer Revenue</i>	_____
<i>Late Charge Fees</i>	_____
<i>Other (Describe)</i>	_____
<i>Less Allowances and Deductions</i>	_____
<i>Total Operating Income</i>	_____
B. <i>Operation and Maintenance Expenses:</i>	
<i>(Based on Uniform System of Accounts prescribed by National Association of Regulatory Utility Commissioners)</i>	
<i>Operation Expense</i>	_____
<i>Maintenance Expense</i>	_____
<i>Customer Accounts Expense</i>	_____
<i>Administrative and General Expense</i>	_____
<i>Total Operating and Maintenance Expenses</i>	_____
<i>Net Operating Income</i>	_____
C. <i>Non Operating Income:</i>	
<i>Interest on Deposits</i>	_____
<i>Other (Identify)</i>	_____
<i>Total Non-Operating Income</i>	_____
D. <i>Net Income</i>	_____
E. <i>Debt Repayment:</i>	
<i>RUS Interest</i>	_____
<i>RUS Principal</i>	_____
<i>Non-RUS Interest</i>	_____
<i>Non-RUS Principal</i>	_____
<i>Total Debt Repayment</i>	_____
F. <i>Balance Available for Coverage</i>	_____
G. <i>Reserve Accounts:</i>	
<i>Short Lived Assets Replacement Reserves</i>	_____
<i>Debt Reserves</i>	_____
<i>Total Reserves</i>	_____

XXIV.

CURRENT OPERATING BUDGET (WATER SYSTEM) :(As of the last full operating year) Year Ending 2018

A. Operating Income:	
Water Sales	\$ 2,315,469
Service Charges	109,614
Tap Fees	26,445
Penalties	46,674
Other	13,904
Total Operating Income	<u>\$ 2,512,106</u>
B. Operation and Maintenance Expenses:	
(Based on Uniform System of Accounts prescribed by National Association of Regulatory Utility Commissioners)	
Source of Supply Expense	\$ 15
Pumping Expense	31,456
Water Treatment Expense	754,253
Transmission and Distribution Expense	612,975
Customer Accounts Expense	607,797
Administrative and General Expense	261,047
Total Operating Expenses	<u>2,267,543</u>
Net Operating Income	<u>\$ 244,563</u>
C. Non-Operating Income:	
Interest/ Investment Income	\$ 3,192
Rental Income	14,665
Grant Revenue	891,712
Other (Equipment Sale)	13,179
Total Non-Operating Income	<u>\$ 922,748</u>
D. Net Income	<u>\$ 1,167,311</u>
E. Debt Repayment:	
RUS Interest	\$ 344,897
RUS Principal	151,000
Non-RUS Interest	2,626
Non-RUS Principal	16,612
Total Debt Repayment	<u>\$ 515,135</u>
F. Reserve Accounts:	
Short Lived Assets Replacement Reserves	\$ 37,167
RUS Debt Reserves	47,185
Non-RUS Debt Reserves	-
Total Reserves	<u>\$ 84,352</u>
G. Balance Available for Coverage:	<u>\$ 567,824</u>

XXV. PROPOSED OPERATING BUDGET (WATER SYSTEM) - PROPOSED SYSTEM
and EXISTING USERS : (1st Full Year of Operation) Year Ending 2020

A. Operating Income:	
Water Sales	\$ 2,996,259
Service Charges	105,000
Tap Fees	25,000
Penalties	45,000
Other	10,000
Total Operating Income	<u>\$ 3,181,259</u>
B. Operation and Maintenance Expenses:	
(Based on Uniform System of Accounts prescribe by National Association of Regulatory Utility Commissioners)	
Source of Supply Expense	\$ 100
Pumping Expense	32,851
Water Treatment Expense	787,705
Transmission and Distribution Expense	640,162
Customer Accounts Expense	634,754
Administrative and General Expense	272,625
Total Operating Expenses	<u>2,368,197</u>
Net Operating Income	<u>\$813,062</u>
C. Non-Operating Income:	
Interest/ Investment Income	\$ 3,000
Rental Income	15,000
Other (Miscellaneous)	-
Total Non-Operating Income	<u>\$ 18,000</u>
D. Net Income	<u>\$ 831,062</u>
E. Debt Repayment: **	
RUS Interest	\$ 397,893
RUS Principal	192,000
Non-RUS Interest	4,949
Non-RUS Principal	38,466
Total Debt Repayment	<u>\$ 633,308</u>
F. Reserve Accounts: **	
Short Lived Assets Replacement Reserves	\$ 37,167
RUS Debt Reserves	56,400
Non-RUS Debt Reserves	-
Total Reserves	<u>\$ 93,567</u>
G. Balance Available for Coverage:	<u>\$ 104,187</u>

** Includes USDA loan requirements for this project

XXVI. PROPOSED OPERATING BUDGET (WATER SYSTEM) - PROPOSED SYSTEM
and EXISTING USERS : (3rd Full Year of Operation) Year Ending 2022

A. Operating Income:	
Water Sales	\$ 2,996,259
Service Charges	105,000
Tap Fees	25,000
Penalties	45,000
Other	10,000
Total Operating Income	\$ 3,181,259
B. Operation and Maintenance Expenses:	
(Based on Uniform System of Accounts prescribed by National Association of Regulatory Utility Commissioners)	
Source of Supply Expense	\$ 100
Pumping Expense	34,308
Water Treatment Expense	822,642
Transmission and Distribution Expense	668,554
Customer Accounts Expense	662,906
Administrative and General Expense	284,716
Total Operating Expenses	2,473,226
Net Operating Income	\$ 708,033
C. Non Operating Income:	
Interest/ Investment Income	\$ 3,000
Rental Income	15,000
Other (Miscellaneous)	-
Total Non-Operating Income	\$ 18,000
D. Net Income	\$726,033
E. Debt Repayment: **	
RUS Interest	\$ 384,205
RUS Principal	205,000
Non-RUS Interest	4,026
Non-RUS Principal	39,235
Total Debt Repayment	\$ 632,466
F. Balance Available for Coverage:	\$ 93,567
G. Reserve Accounts: **	
Short Lived Assets Replacement Reserves	\$ 37,167
RUS Debt Reserves	56,400
Non-RUS Debt Reserves	-
Total Reserves	\$ 93,567

** Includes USDA loan requirements for this project

XXVII. ESTIMATED PROJECT COST – SEWER: N/A
(Round to nearest \$100)

	<u>Collection</u>	<u>Treatment</u>	<u>Total</u>
<i>Development</i>	_____	_____	_____
<i>Land & Rights</i>	_____	_____	_____
<i>Legal</i>	_____	_____	_____
<i>Engineering</i>	_____	_____	_____
<i>Interest</i>	_____	_____	_____
<i>Contingencies</i>	_____	_____	_____
<i>Initial Operating and Maintenance</i>	_____	_____	_____
<i>Other</i>	_____	_____	_____
TOTAL	_____	_____	_____

XXVIII. PROPOSED PROJECT FUNDING N/A

	<u>Collection</u>	<u>Treatment</u>	<u>Total</u>
<i>Applicant - User Connection Fees</i>	_____	_____	_____
<i>Other Applicant Contribution</i>	_____	_____	_____
<i>RUS Loan</i>	_____	_____	_____
<i>RUS Grant</i>	_____	_____	_____
<i>ARC Grant (If applicable)</i>	_____	_____	_____
<i>CDBG (If applicable)</i>	_____	_____	_____
<i>Other (RBEG)</i>	_____	_____	_____
<i>Other</i>	_____	_____	_____
TOTAL	_____	_____	_____

XXIX. ESTIMATED PROJECT COST - WATER

Development	<u>\$ 2,171,471</u>
Legal & Administration	<u>26,000</u>
Engineering	<u>253,500</u>
Interest	<u>30,000</u>
Land & Easements	<u>5,000</u>
Contingency	<u>214,029</u>
TOTAL	<u>\$ 2,700,000</u>

XXX. PROPOSED PROJECT FUNDING

Applicant - User Connection Fees	<u>-</u>
Other Applicant Contribution	<u>-</u>
RUS Loan	<u>\$ 1,850,000</u>
RUS Grant	<u>500,000</u>
Additional RUS Loan	<u>275,000</u>
Additional RUS Grant	<u>75,000</u>
ARC Grant (If applicable)	<u>-</u>
CDBG (If applicable)	<u>-</u>
Other ()	<u>-</u>
Other ()	<u>-</u>
TOTAL	<u>\$ 2,700,000</u>

APPENDIX A

Amortization Schedules

LAUREL COUNTY WATER DISTRICT NO. 2
LIST OF OUTSTANDING BONDS & LOANS

			2018	2019	2020	2021	2022
1	KIA B294-02	PRINCIPAL	16,612	16,879	17,150	17,425	17,705
		INTEREST	2,626	2,325	2,020	1,711	1,396
		TOTAL	19,238	19,204	19,170	19,136	19,101
2	1998 USDA	PRINCIPAL	13,000	14,000	14,000	15,000	16,000
		INTEREST	17,168	16,583	15,953	15,323	14,648
		TOTAL	30,168	30,583	29,953	30,323	30,648
3	2012A USDA	PRINCIPAL	78,000	82,500	86,000	90,500	94,000
		INTEREST	235,929	232,712	229,309	225,761	222,028
		TOTAL	313,929	315,212	315,309	316,261	316,028
4	2012B USDA	PRINCIPAL	37,000	38,000	40,000	41,000	42,000
		INTEREST	64,500	63,390	62,250	61,050	59,820
		TOTAL	101,500	101,390	102,250	102,050	101,820
5	2018 USDA	PRINCIPAL	23,000	23,000	24,000	24,000	24,000
		INTEREST	27,300	26,840	26,380	25,900	25,420
		TOTAL	50,300	49,840	50,380	49,900	49,420
6	2019 KIA	PRINCIPAL		21,210	21,316	21,423	21,530
		INTEREST		3,078	2,929	2,780	2,630
		TOTAL		24,288	24,245	24,203	24,160
7	2020A USDA	PRINCIPAL			24,000	25,000	25,000
		INTEREST			57,813	57,063	56,281
		TOTAL			81,813	82,063	81,281
8	2020B USDA	PRINCIPAL			4,000	4,000	4,000
		INTEREST			6,188	6,098	6,008
		TOTAL			10,188	10,098	10,008
	TOTAL	PRINCIPAL	167,612	195,589	230,466	238,348	244,235
	TOTAL	INTEREST	347,523	344,928	402,842	395,686	388,231
		TOTAL	515,135	540,517	633,308	634,034	632,466

**Kentucky Infrastructure Authority - Loan Amortization Schedule
Laurel County Water District #2 - Loan Number B294-02**

Loan Summary

Borrower:	Laurel County Water District #2	Approval Date:	05-11-1994
Loan ID:	0130	KIA Loan Number:	B294-02
Status:	Active	Interest Rate:	1.60%
Loan Amount:	\$450,000.00	Pmt. Frequency:	Semi-Annual
AA Date:	03-01-1996	Supp. AA Date:	
		Maturity Date:	06-01-2026
		R & M Reserve:	\$22,500.00

Amortization Table

Payment Date	Principal Due	Interest Due	Principal & Interest	Service Fee	Credit Due	Total Payment	Principal Balance	R&M Reserve Due	R&M Reserve Total
12-01-1996	\$5,872.84	\$3,472.40	\$9,345.24	\$450.00	\$0.00	\$9,795.24	\$444,127.16	\$979.52	\$979.52
06-01-1997	\$5,919.83	\$3,553.02	\$9,472.84	\$444.13	\$0.00	\$9,916.97	\$438,207.33	\$991.70	\$1,971.22
12-01-1997	\$5,967.19	\$3,505.66	\$9,472.84	\$438.21	\$0.00	\$9,911.05	\$432,240.15	\$991.11	\$2,962.33
06-01-1998	\$6,014.92	\$3,457.92	\$9,472.84	\$432.24	\$0.00	\$9,905.08	\$426,225.23	\$990.51	\$3,952.83
12-01-1998	\$6,063.04	\$3,409.80	\$9,472.84	\$426.23	\$0.00	\$9,899.07	\$420,162.18	\$989.91	\$4,942.74
06-01-1999	\$6,111.55	\$3,361.30	\$9,472.84	\$420.16	\$0.00	\$9,893.01	\$414,050.64	\$989.30	\$5,932.04
12-01-1999	\$6,160.44	\$3,312.41	\$9,472.84	\$414.05	\$0.00	\$9,886.89	\$407,890.20	\$988.69	\$6,920.73
06-01-2000	\$6,209.72	\$3,263.12	\$9,472.84	\$407.89	\$0.00	\$9,880.73	\$401,680.48	\$988.07	\$7,908.81
12-01-2000	\$6,259.40	\$3,213.44	\$9,472.84	\$401.68	\$0.00	\$9,874.52	\$395,421.08	\$987.45	\$8,896.26
06-01-2001	\$6,309.48	\$3,163.37	\$9,472.84	\$395.42	\$0.00	\$9,868.26	\$389,111.60	\$986.83	\$9,883.08
12-01-2001	\$6,359.95	\$3,112.89	\$9,472.84	\$389.11	\$0.00	\$9,861.96	\$382,751.65	\$986.20	\$10,869.28
06-01-2002	\$6,410.83	\$3,062.01	\$9,472.84	\$382.75	\$0.00	\$9,855.60	\$376,340.82	\$985.56	\$11,854.84
12-01-2002	\$6,462.12	\$3,010.73	\$9,472.84	\$376.34	\$0.00	\$9,849.18	\$369,878.70	\$984.92	\$12,839.76
06-01-2003	\$6,513.81	\$2,959.03	\$9,472.84	\$369.88	\$0.00	\$9,842.72	\$363,364.89	\$984.27	\$13,824.03
12-01-2003	\$6,565.92	\$2,906.92	\$9,472.84	\$363.36	\$0.00	\$9,836.21	\$356,798.96	\$983.62	\$14,807.65
06-01-2004	\$6,618.45	\$2,854.39	\$9,472.84	\$356.80	\$0.00	\$9,829.64	\$350,180.51	\$982.96	\$15,790.62
12-01-2004	\$6,671.40	\$2,801.44	\$9,472.84	\$350.18	\$0.00	\$9,823.02	\$343,509.11	\$982.30	\$16,772.92
06-01-2005	\$6,724.77	\$2,748.07	\$9,472.84	\$343.51	\$0.00	\$9,816.35	\$336,784.34	\$981.64	\$17,754.55
12-01-2005	\$6,778.57	\$2,694.27	\$9,472.84	\$336.78	\$0.00	\$9,809.63	\$330,005.77	\$980.96	\$18,735.52
06-01-2006	\$6,832.80	\$2,640.05	\$9,472.84	\$330.01	\$0.00	\$9,802.85	\$323,172.97	\$980.28	\$19,715.80
12-01-2006	\$6,887.46	\$2,585.38	\$9,472.84	\$323.17	\$0.00	\$9,796.02	\$316,285.51	\$979.60	\$20,695.40
06-01-2007	\$6,942.56	\$2,530.28	\$9,472.84	\$316.29	\$0.00	\$9,789.13	\$309,342.95	\$978.91	\$21,674.32
12-01-2007	\$6,998.10	\$2,474.74	\$9,472.84	\$309.34	\$0.00	\$9,782.19	\$302,344.85	\$825.68	\$22,500.00
06-01-2008	\$7,054.08	\$2,418.76	\$9,472.84	\$302.34	\$0.00	\$9,775.19	\$295,290.77	\$0.00	\$22,500.00
12-01-2008	\$7,110.52	\$2,362.33	\$9,472.84	\$295.29	\$0.00	\$9,768.13	\$288,180.25	\$0.00	\$22,500.00
06-01-2009	\$7,167.40	\$2,305.44	\$9,472.84	\$288.18	\$0.00	\$9,761.02	\$281,012.85	\$0.00	\$22,500.00
12-01-2009	\$7,224.74	\$2,248.10	\$9,472.84	\$281.01	\$0.00	\$9,753.86	\$273,788.11	\$0.00	\$22,500.00
06-01-2010	\$7,282.54	\$2,190.30	\$9,472.84	\$273.79	\$0.00	\$9,746.63	\$266,505.57	\$0.00	\$22,500.00
12-01-2010	\$7,340.80	\$2,132.04	\$9,472.84	\$266.51	\$0.00	\$9,739.35	\$259,164.77	\$0.00	\$22,500.00
06-01-2011	\$7,399.53	\$2,073.32	\$9,472.84	\$259.16	\$0.00	\$9,732.01	\$251,765.25	\$0.00	\$22,500.00
12-01-2011	\$7,458.72	\$2,014.12	\$9,472.84	\$251.77	\$0.00	\$9,724.61	\$244,306.52	\$0.00	\$22,500.00
06-01-2012	\$7,518.39	\$1,954.45	\$9,472.84	\$244.31	\$0.00	\$9,717.15	\$236,788.13	\$0.00	\$22,500.00
12-01-2012	\$7,578.54	\$1,894.31	\$9,472.84	\$236.79	\$0.00	\$9,709.63	\$229,209.59	\$0.00	\$22,500.00
06-01-2013	\$7,639.17	\$1,833.68	\$9,472.84	\$229.21	\$0.00	\$9,702.05	\$221,570.43	\$0.00	\$22,500.00
12-01-2013	\$7,700.28	\$1,772.56	\$9,472.84	\$221.57	\$0.00	\$9,694.41	\$213,870.15	\$0.00	\$22,500.00
06-01-2014	\$7,761.88	\$1,710.96	\$9,472.84	\$213.87	\$0.00	\$9,686.71	\$206,108.26	\$0.00	\$22,500.00
12-01-2014	\$7,823.98	\$1,648.87	\$9,472.84	\$206.11	\$0.00	\$9,678.95	\$198,284.29	\$0.00	\$22,500.00

**Kentucky Infrastructure Authority - Loan Amortization Schedule
Laurel County Water District #2 - Loan Number B294-02**

Amortization Table

Payment Date	Principal Due	Interest Due	Principal & Interest	Service Fee	Credit Due	Total Payment	Principal Balance	R&M Reserve Due	R&M Reserve Total
06-01-2015	\$7,886.57	\$1,586.27	\$9,472.84	\$198.28	\$0.00	\$9,671.13	\$190,397.72	\$0.00	\$22,500.00
12-01-2015	\$7,949.66	\$1,523.18	\$9,472.84	\$190.40	\$0.00	\$9,663.24	\$182,448.05	\$0.00	\$22,500.00
06-01-2016	\$8,013.26	\$1,459.58	\$9,472.84	\$182.45	\$0.00	\$9,655.29	\$174,434.79	\$0.00	\$22,500.00
12-01-2016	\$8,077.37	\$1,395.48	\$9,472.84	\$174.43	\$0.00	\$9,647.28	\$166,357.43	\$0.00	\$22,500.00
06-01-2017	\$8,141.98	\$1,330.86	\$9,472.84	\$166.36	\$0.00	\$9,639.20	\$158,215.45	\$0.00	\$22,500.00
12-01-2017	\$8,207.12	\$1,265.72	\$9,472.84	\$158.22	\$0.00	\$9,631.06	\$150,008.32	\$0.00	\$22,500.00
06-01-2018	\$8,272.78	\$1,200.07	\$9,472.84	\$150.01	\$0.00	\$9,622.85	\$141,735.55	\$0.00	\$22,500.00
12-01-2018	\$8,338.96	\$1,133.88	\$9,472.84	\$141.74	\$0.00	\$9,614.58	\$133,396.59	\$0.00	\$22,500.00
06-01-2019	\$8,405.67	\$1,067.17	\$9,472.84	\$133.40	\$0.00	\$9,606.24	\$124,990.92	\$0.00	\$22,500.00
12-01-2019	\$8,472.92	\$999.93	\$9,472.84	\$124.99	\$0.00	\$9,597.83	\$116,518.00	\$0.00	\$22,500.00
06-01-2020	\$8,540.70	\$932.14	\$9,472.84	\$116.52	\$0.00	\$9,589.36	\$107,977.30	\$0.00	\$22,500.00
12-01-2020	\$8,609.03	\$863.82	\$9,472.84	\$107.98	\$0.00	\$9,580.82	\$99,368.28	\$0.00	\$22,500.00
06-01-2021	\$8,677.90	\$794.95	\$9,472.84	\$99.37	\$0.00	\$9,572.21	\$90,690.38	\$0.00	\$22,500.00
12-01-2021	\$8,747.32	\$725.52	\$9,472.84	\$90.69	\$0.00	\$9,563.53	\$81,943.06	\$0.00	\$22,500.00
06-01-2022	\$8,817.30	\$655.54	\$9,472.84	\$81.94	\$0.00	\$9,554.79	\$73,125.76	\$0.00	\$22,500.00
12-01-2022	\$8,887.84	\$585.01	\$9,472.84	\$73.13	\$0.00	\$9,545.97	\$64,237.92	\$0.00	\$22,500.00
06-01-2023	\$8,958.94	\$513.90	\$9,472.84	\$64.24	\$0.00	\$9,537.08	\$55,278.98	\$0.00	\$22,500.00
12-01-2023	\$9,030.61	\$442.23	\$9,472.84	\$55.28	\$0.00	\$9,528.12	\$46,248.37	\$0.00	\$22,500.00
06-01-2024	\$9,102.86	\$369.99	\$9,472.84	\$46.25	\$0.00	\$9,519.09	\$37,145.51	\$0.00	\$22,500.00
12-01-2024	\$9,175.68	\$297.16	\$9,472.84	\$37.15	\$0.00	\$9,509.99	\$27,969.83	\$0.00	\$22,500.00
06-01-2025	\$9,249.09	\$223.76	\$9,472.84	\$27.97	\$0.00	\$9,500.81	\$18,720.75	\$0.00	\$22,500.00
12-01-2025	\$9,323.08	\$149.77	\$9,472.84	\$18.72	\$0.00	\$9,491.56	\$9,397.67	\$0.00	\$22,500.00
06-01-2026	\$9,397.67	\$75.18	\$9,472.84	\$9.40	\$0.00	\$9,482.25	\$0.00	\$0.00	\$22,500.00
Totals:	\$450,000.03	\$118,242.99	\$568,242.80	\$14,796.36	\$0.00	\$583,039.30		\$22,499.99	

USDA BOND SCHEDULE

Water Works Revenue Bond 1998 ISSUE LOAN

		Principal	\$545,000
		Term	40
Annual Payment	\$30,194	Interest Rate	4.500%

YEAR	PMT. NO	TOTAL	INTEREST	PRINCIPAL	BALANCE
1997	1	\$24,525	\$24,525	\$0	\$545,000
1998	2	24,525	24,525	0	545,000
1999	3	30,194	24,525	6,000	539,000
2000	4	30,194	24,255	6,000	533,000
2001	5	30,194	23,985	6,000	527,000
2002	6	30,194	23,715	6,500	520,500
2003	7	30,194	23,423	7,000	513,500
2004	8	30,194	23,108	7,000	506,500
2005	9	30,194	22,793	7,500	499,000
2006	10	30,194	22,455	8,000	491,000
2007	11	30,194	22,095	8,000	483,000
2008	12	30,194	21,735	8,500	474,500
2009	13	30,194	21,353	9,000	465,500
2010	14	30,194	20,948	9,000	456,500
2011	15	30,194	20,543	9,500	447,000
2012	16	30,194	20,115	10,000	437,000
2013	17	30,194	19,665	10,000	427,000
2014	18	30,194	19,215	10,500	416,500
2015	19	30,194	18,743	11,000	405,500
2016	20	30,194	18,248	12,000	393,500
2017	21	30,194	17,708	12,000	381,500
2018	22	30,194	17,168	13,000	368,500
2019	23	30,194	16,583	14,000	354,500
2020	24	30,194	15,953	14,000	340,500
2021	25	30,194	15,323	15,000	325,500
2022	26	30,194	14,648	16,000	309,500
2023	27	30,194	13,928	16,000	293,500
2024	28	30,194	13,208	17,000	276,500
2025	29	30,194	12,443	18,000	258,500
2026	30	30,194	11,633	19,000	239,500
2027	31	30,194	10,778	19,000	220,500
2028	32	30,194	9,923	20,500	200,000
2029	33	30,194	9,000	21,500	178,500
2030	34	30,194	8,033	22,500	156,000
2031	35	30,194	7,020	23,500	132,500
2032	36	30,194	5,963	24,500	108,000
2033	37	30,194	4,860	25,500	82,500
2034	38	30,194	3,713	26,000	56,500
2035	39	30,194	2,543	27,500	29,000
2036	40	30,194	1,305	29,000	0
TOTALS		\$1,196,419	\$651,690	\$545,000	

USDA BOND SCHEDULE

Water Works Revenue Bond 2012A ISSUE LOAN

		Principal	\$6,065,000
		Term	40
Annual Payment	\$318,797	Interest Rate	4.125%

YEAR	PMT. NO	TOTAL	INTEREST	PRINCIPAL	BALANCE
2012	1	\$250,181	\$250,181	\$0	\$6,065,000
2013	2	307,706	247,706	60,000	6,005,000
2014	3	318,797	247,706	69,000	5,936,000
2015	4	318,797	244,860	69,000	5,867,000
2016	5	318,797	242,014	72,000	5,795,000
2017	6	318,797	239,044	75,500	5,719,500
2018	7	318,797	235,929	78,000	5,641,500
2019	8	318,797	232,712	82,500	5,559,000
2020	9	318,797	229,309	86,000	5,473,000
2021	10	318,797	225,761	90,500	5,382,500
2022	11	318,797	222,028	94,000	5,288,500
2023	12	318,797	218,151	97,500	5,191,000
2024	13	318,797	214,129	102,000	5,089,000
2025	14	318,797	209,921	105,500	4,983,500
2026	15	318,797	205,569	110,000	4,873,500
2027	16	318,797	201,032	115,000	4,758,500
2028	17	318,797	196,288	119,500	4,639,000
2029	18	318,797	191,359	124,000	4,515,000
2030	19	318,797	186,244	129,500	4,385,500
2031	20	318,797	180,902	135,000	4,250,500
2032	21	318,797	175,333	141,000	4,109,500
2033	22	318,797	169,517	147,500	3,962,000
2034	23	318,797	163,433	154,000	3,808,000
2035	24	318,797	157,080	159,000	3,649,000
2036	25	318,797	150,521	165,000	3,484,000
2037	26	318,797	143,715	172,000	3,312,000
2038	27	318,797	136,620	179,000	3,133,000
2039	28	318,797	129,236	186,000	2,947,000
2040	29	318,797	121,564	194,000	2,753,000
2041	30	318,797	113,561	204,000	2,549,000
2042	31	318,797	105,146	212,000	2,337,000
2043	32	318,797	96,401	220,000	2,117,000
2044	33	318,797	87,326	228,000	1,889,000
2045	34	318,797	77,921	236,000	1,653,000
2046	35	318,797	68,186	245,000	1,408,000
2047	36	318,797	58,080	255,000	1,153,000
2048	37	318,797	47,561	271,000	882,000
2049	38	318,797	36,383	282,000	600,000
2050	39	318,797	24,750	294,000	306,000
2051	40	318,797	12,623	306,000	0
TOTALS		\$12,672,172	\$6,495,803	\$6,065,000	

USDA BOND SCHEDULE

Water Works Revenue Bond 2012B ISSUE LOAN

		Principal	\$2,320,000
		Term	40
Annual Payment	\$103,146	Interest Rate	3.000%

YEAR	PMT. NO	TOTAL	INTEREST	PRINCIPAL	BALANCE
2012	1	\$69,600	\$69,600	\$0	\$2,320,000
2013	2	99,670	68,670	31,000	2,289,000
2014	3	103,146	68,670	34,000	2,255,000
2015	4	103,146	67,650	34,000	2,221,000
2016	5	103,146	66,630	35,000	2,186,000
2017	6	103,146	65,580	36,000	2,150,000
2018	7	103,146	64,500	37,000	2,113,000
2019	8	103,146	63,390	38,000	2,075,000
2020	9	103,146	62,250	40,000	2,035,000
2021	10	103,146	61,050	41,000	1,994,000
2022	11	103,146	59,820	42,000	1,952,000
2023	12	103,146	58,560	43,000	1,909,000
2024	13	103,146	57,270	44,000	1,865,000
2025	14	103,146	55,950	45,000	1,820,000
2026	15	103,146	54,600	46,000	1,774,000
2027	16	103,146	53,220	47,000	1,727,000
2028	17	103,146	51,810	49,000	1,678,000
2029	18	103,146	50,340	51,000	1,627,000
2030	19	103,146	48,810	52,000	1,575,000
2031	20	103,146	47,250	53,000	1,522,000
2032	21	103,146	45,660	55,000	1,467,000
2033	22	103,146	44,010	57,000	1,410,000
2034	23	103,146	42,300	59,000	1,351,000
2035	24	103,146	40,530	62,000	1,289,000
2036	25	103,146	38,670	64,000	1,225,000
2037	26	103,146	36,750	66,000	1,159,000
2038	27	103,146	34,770	68,000	1,091,000
2039	28	103,146	32,730	70,000	1,021,000
2040	29	103,146	30,630	72,000	949,000
2041	30	103,146	28,470	74,000	875,000
2042	31	103,146	26,250	76,000	799,000
2043	32	103,146	23,970	78,000	721,000
2044	33	103,146	21,630	80,000	641,000
2045	34	103,146	19,230	83,000	558,000
2046	35	103,146	16,740	86,000	472,000
2047	36	103,146	14,160	89,000	383,000
2048	37	103,146	11,490	92,000	291,000
2049	38	103,146	8,730	94,000	197,000
2050	39	103,146	5,910	97,000	100,000
2051	40	103,146	3,000	100,000	0
TOTALS		\$4,088,805	\$1,721,250	\$2,320,000	

USDA BOND SCHEDULE

Water Works Revenue Bond 2018 ISSUE LOAN

		Principal	\$1,365,000
		Term	40
Annual Payment	\$49,899	Interest Rate	2.000%

YEAR	PMT. NO	TOTAL	INTEREST	PRINCIPAL	BALANCE
2018	1	\$49,899	\$27,300	\$23,000	\$1,342,000
2019	2	49,899	26,840	23,000	1,319,000
2020	3	49,899	26,380	24,000	1,295,000
2021	4	49,899	25,900	24,000	1,271,000
2022	5	49,899	25,420	24,000	1,247,000
2023	6	49,899	24,940	25,000	1,222,000
2024	7	49,899	24,440	25,000	1,197,000
2025	8	49,899	23,940	26,000	1,171,000
2026	9	49,899	23,420	26,000	1,145,000
2027	10	49,899	22,900	27,000	1,118,000
2028	11	49,899	22,360	28,000	1,090,000
2029	12	49,899	21,800	28,000	1,062,000
2030	13	49,899	21,240	29,000	1,033,000
2031	14	49,899	20,660	29,000	1,004,000
2032	15	49,899	20,080	30,000	974,000
2033	16	49,899	19,480	30,000	944,000
2034	17	49,899	18,880	31,000	913,000
2035	18	49,899	18,260	32,000	881,000
2036	19	49,899	17,620	32,000	849,000
2037	20	49,899	16,980	33,000	816,000
2038	21	49,899	16,320	34,000	782,000
2039	22	49,899	15,640	34,000	748,000
2040	23	49,899	14,960	35,000	713,000
2041	24	49,899	14,260	36,000	677,000
2042	25	49,899	13,540	36,000	641,000
2043	26	49,899	12,820	37,000	604,000
2044	27	49,899	12,080	38,000	566,000
2045	28	49,899	11,320	39,000	527,000
2046	29	49,899	10,540	39,000	488,000
2047	30	49,899	9,760	40,000	448,000
2048	31	49,899	8,960	41,000	407,000
2049	32	49,899	8,140	42,000	365,000
2050	33	49,899	7,300	43,000	322,000
2051	34	49,899	6,440	43,000	279,000
2052	35	49,899	5,580	44,000	235,000
2053	36	49,899	4,700	45,000	190,000
2054	37	49,899	3,800	46,000	144,000
2055	38	49,899	2,880	47,000	97,000
2056	39	49,899	1,940	48,000	49,000
2057	40	49,899	980	49,000	0
TOTALS		\$1,995,944	\$630,800	\$1,365,000	

Laurel County Water District No. 2
Fund B Loan - Fariston Water Storage Tank Project

Loan Amount \$445,000
Interest Rate 0.50%
Term 20
Payment \$11,704.41

Payment Date	Principal Due	Interest Due	Interest Rate	Principal & Interest	Servicing Fee	Total Payment	Principal Balance
							\$445,000.00
06/01/19	\$10,591.91	\$1,112.50	0.50%	\$11,704.41	\$445.00	\$12,149.41	\$434,408.09
12/01/19	\$10,618.39	\$1,086.02	0.50%	\$11,704.41	\$434.41	\$12,138.82	\$423,789.70
06/01/20	\$10,644.93	\$1,059.47	0.50%	\$11,704.41	\$423.79	\$12,128.20	\$413,144.77
12/01/20	\$10,671.55	\$1,032.86	0.50%	\$11,704.41	\$413.14	\$12,117.55	\$402,473.22
06/01/21	\$10,698.23	\$1,006.18	0.50%	\$11,704.41	\$402.47	\$12,106.88	\$391,775.00
12/01/21	\$10,724.97	\$979.44	0.50%	\$11,704.41	\$391.77	\$12,096.18	\$381,050.03
06/01/22	\$10,751.78	\$952.63	0.50%	\$11,704.41	\$381.05	\$12,085.46	\$370,298.24
12/01/22	\$10,778.66	\$925.75	0.50%	\$11,704.41	\$370.30	\$12,074.71	\$359,519.58
06/01/23	\$10,805.61	\$898.80	0.50%	\$11,704.41	\$359.52	\$12,063.93	\$348,713.97
12/01/23	\$10,832.62	\$871.78	0.50%	\$11,704.41	\$348.71	\$12,053.12	\$337,881.35
06/01/24	\$10,859.70	\$844.70	0.50%	\$11,704.41	\$337.88	\$12,042.29	\$327,021.64
12/01/24	\$10,886.85	\$817.55	0.50%	\$11,704.41	\$327.02	\$12,031.43	\$316,134.79
06/01/25	\$10,914.07	\$790.34	0.50%	\$11,704.41	\$316.13	\$12,020.54	\$305,220.72
12/01/25	\$10,941.36	\$763.05	0.50%	\$11,704.41	\$305.22	\$12,009.63	\$294,279.36
06/01/26	\$10,968.71	\$735.70	0.50%	\$11,704.41	\$294.28	\$11,998.69	\$283,310.65
12/01/26	\$10,996.13	\$708.28	0.50%	\$11,704.41	\$283.31	\$11,987.72	\$272,314.52
06/01/27	\$11,023.62	\$680.79	0.50%	\$11,704.41	\$272.31	\$11,976.72	\$261,290.90
12/01/27	\$11,051.18	\$653.23	0.50%	\$11,704.41	\$261.29	\$11,965.70	\$250,239.72
06/01/28	\$11,078.81	\$625.60	0.50%	\$11,704.41	\$250.24	\$11,954.65	\$239,160.91
12/01/28	\$11,106.51	\$597.90	0.50%	\$11,704.41	\$239.16	\$11,943.57	\$228,054.40
06/01/29	\$11,134.27	\$570.14	0.50%	\$11,704.41	\$228.05	\$11,932.46	\$216,920.13
12/01/29	\$11,162.11	\$542.30	0.50%	\$11,704.41	\$216.92	\$11,921.33	\$205,758.02
06/01/30	\$11,190.01	\$514.40	0.50%	\$11,704.41	\$205.76	\$11,910.17	\$194,568.01
12/01/30	\$11,217.99	\$486.42	0.50%	\$11,704.41	\$194.57	\$11,898.98	\$183,350.02
06/01/31	\$11,246.03	\$458.38	0.50%	\$11,704.41	\$183.35	\$11,887.76	\$172,103.99
12/01/31	\$11,274.15	\$430.26	0.50%	\$11,704.41	\$172.10	\$11,876.51	\$160,829.84
06/01/32	\$11,302.33	\$402.07	0.50%	\$11,704.41	\$160.83	\$11,865.24	\$149,527.51
12/01/32	\$11,330.59	\$373.82	0.50%	\$11,704.41	\$149.53	\$11,853.94	\$138,196.92
06/01/33	\$11,358.92	\$345.49	0.50%	\$11,704.41	\$138.20	\$11,842.61	\$126,838.00
12/01/33	\$11,387.31	\$317.10	0.50%	\$11,704.41	\$126.84	\$11,831.25	\$115,450.69
06/01/34	\$11,415.78	\$288.63	0.50%	\$11,704.41	\$115.45	\$11,819.86	\$104,034.91
12/01/34	\$11,444.32	\$260.09	0.50%	\$11,704.41	\$104.03	\$11,808.44	\$92,590.59
06/01/35	\$11,472.93	\$231.48	0.50%	\$11,704.41	\$92.59	\$11,797.00	\$81,117.66
12/01/35	\$11,501.61	\$202.79	0.50%	\$11,704.41	\$81.12	\$11,785.53	\$69,616.04
06/01/36	\$11,530.37	\$174.04	0.50%	\$11,704.41	\$69.62	\$11,774.02	\$58,085.67
12/01/36	\$11,559.19	\$145.21	0.50%	\$11,704.41	\$58.09	\$11,762.49	\$46,526.48
06/01/37	\$11,588.09	\$116.32	0.50%	\$11,704.41	\$46.53	\$11,750.93	\$34,938.39
12/01/37	\$11,617.06	\$87.35	0.50%	\$11,704.41	\$34.94	\$11,739.35	\$23,321.33
06/01/38	\$11,646.10	\$58.30	0.50%	\$11,704.41	\$23.32	\$11,727.73	\$11,675.22
12/01/38	\$11,675.22	\$29.19	0.50%	\$11,704.41	\$11.68	\$11,716.08	\$0.00
Totals	\$445,000.00	\$23,176.33		\$468,176.33	\$9,270.53	\$477,446.86	

USDA BOND SCHEDULE

Water Works Revenue Bond 2020A ISSUE LOAN

		Principal	\$1,850,000
		Term	40
Annual Payment	\$81,661	Interest Rate	3.125%

YEAR	PMT. NO	TOTAL	INTEREST	PRINCIPAL	BALANCE
2020	1	\$81,661	\$57,813	\$24,000	\$1,826,000
2021	2	81,661	57,063	25,000	1,801,000
2022	3	81,661	56,281	25,000	1,776,000
2023	4	81,661	55,500	26,000	1,750,000
2024	5	81,661	54,688	27,000	1,723,000
2025	6	81,661	53,844	28,000	1,695,000
2026	7	81,661	52,969	29,000	1,666,000
2027	8	81,661	52,063	30,000	1,636,000
2028	9	81,661	51,125	31,000	1,605,000
2029	10	81,661	50,156	32,000	1,573,000
2030	11	81,661	49,156	33,000	1,540,000
2031	12	81,661	48,125	34,000	1,506,000
2032	13	81,661	47,063	35,000	1,471,000
2033	14	81,661	45,969	36,000	1,435,000
2034	15	81,661	44,844	37,000	1,398,000
2035	16	81,661	43,688	38,000	1,360,000
2036	17	81,661	42,500	39,000	1,321,000
2037	18	81,661	41,281	40,000	1,281,000
2038	19	81,661	40,031	42,000	1,239,000
2039	20	81,661	38,719	43,000	1,196,000
2040	21	81,661	37,375	44,000	1,152,000
2041	22	81,661	36,000	46,000	1,106,000
2042	23	81,661	34,563	47,000	1,059,000
2043	24	81,661	33,094	49,000	1,010,000
2044	25	81,661	31,563	50,000	960,000
2045	26	81,661	30,000	52,000	908,000
2046	27	81,661	28,375	53,000	855,000
2047	28	81,661	26,719	55,000	800,000
2048	29	81,661	25,000	57,000	743,000
2049	30	81,661	23,219	58,000	685,000
2050	31	81,661	21,406	60,000	625,000
2051	32	81,661	19,531	62,000	563,000
2052	33	81,661	17,594	64,000	499,000
2053	34	81,661	15,594	66,000	433,000
2054	35	81,661	13,531	68,000	365,000
2055	36	81,661	11,406	70,000	295,000
2056	37	81,661	9,219	72,000	223,000
2057	38	81,661	6,969	75,000	148,000
2058	39	81,661	4,625	77,000	71,000
2059	40	81,661	2,219	71,000	0
TOTALS		\$3,266,425	\$1,410,875	\$1,850,000	

USDA BOND SCHEDULE

Water Works Revenue Bond 2020B ISSUE LOAN

		Principal	\$275,000
Annual Payment	\$10,499	Term	40
		Interest Rate	2.250%

YEAR	PMT. NO	TOTAL	INTEREST	PRINCIPAL	BALANCE
2020	1	\$10,499	\$6,188	\$4,000	\$271,000
2021	2	10,499	6,098	4,000	267,000
2022	3	10,499	6,008	4,000	263,000
2023	4	10,499	5,918	5,000	258,000
2024	5	10,499	5,805	5,000	253,000
2025	6	10,499	5,693	5,000	248,000
2026	7	10,499	5,580	5,000	243,000
2027	8	10,499	5,468	5,000	238,000
2028	9	10,499	5,355	5,000	233,000
2029	10	10,499	5,243	5,000	228,000
2030	11	10,499	5,130	5,000	223,000
2031	12	10,499	5,018	5,000	218,000
2032	13	10,499	4,905	6,000	212,000
2033	14	10,499	4,770	6,000	206,000
2034	15	10,499	4,635	6,000	200,000
2035	16	10,499	4,500	6,000	194,000
2036	17	10,499	4,365	6,000	188,000
2037	18	10,499	4,230	6,000	182,000
2038	19	10,499	4,095	6,000	176,000
2039	20	10,499	3,960	7,000	169,000
2040	21	10,499	3,803	7,000	162,000
2041	22	10,499	3,645	7,000	155,000
2042	23	10,499	3,488	7,000	148,000
2043	24	10,499	3,330	7,000	141,000
2044	25	10,499	3,173	7,000	134,000
2045	26	10,499	3,015	7,000	127,000
2046	27	10,499	2,858	8,000	119,000
2047	28	10,499	2,678	8,000	111,000
2048	29	10,499	2,498	8,000	103,000
2049	30	10,499	2,318	8,000	95,000
2050	31	10,499	2,138	8,000	87,000
2051	32	10,499	1,958	9,000	78,000
2052	33	10,499	1,755	9,000	69,000
2053	34	10,499	1,553	9,000	60,000
2054	35	10,499	1,350	9,000	51,000
2055	36	10,499	1,148	9,000	42,000
2056	37	10,499	945	10,000	32,000
2057	38	10,499	720	10,000	22,000
2058	39	10,499	495	10,000	12,000
2059	40	10,499	270	12,000	0
TOTALS		\$419,951	\$146,093	\$275,000	

APPENDIX B

Excerpt from the 2018 Financial Audit of the:

Laurel County Water District No. 2

Laurel County Water District No. 2
 Statements of Revenues, Expenses and Changes in Net Position
 For the Years Ended December 31, 2018 and 2017

	<u>2018</u>	<u>2017</u>
Operating Revenues		
Water sales	\$ 2,315,469	\$ 2,276,435
Service charges	109,614	108,299
Tap fees	26,445	19,666
Penalties	46,674	46,298
Other revenues	<u>13,904</u>	<u>7,323</u>
Total Operating Revenues	<u>2,512,106</u>	<u>2,458,021</u>
Operating Expenses		
Salaries and wages	846,896	779,117
Employee benefits	880,391	712,615
Purchased water	15	799
Purchased power	153,454	149,329
Utilities	17,070	16,013
Chemicals	64,926	48,973
Materials and supplies	68,172	83,527
Contracted services	73,890	68,586
Vehicle and equipment expenses	26,701	28,841
Insurance	22,420	22,333
Bad debt expense, net of recoveries	25,259	15,217
Depreciation	452,493	439,850
Amortization	282	2,018
Other operating expenses	<u>88,067</u>	<u>86,279</u>
Total Operating Expenses	<u>2,720,036</u>	<u>2,453,497</u>
Operating Income (Loss)	<u>(207,930)</u>	<u>4,524</u>
Non-operating Revenues (Expenses)		
Interest income	3,192	3,122
Grant revenue	891,712	-
Rental income	14,665	15,062
Gain (loss) on disposition of equipment	13,179	2,800
Interest expense	<u>(331,775)</u>	<u>(325,823)</u>
Total Non-operating Revenues (Expenses)	<u>590,973</u>	<u>(304,839)</u>
Change in Net Position	383,043	(300,315)
Beginning Net Position (as previously reported)	6,596,910	7,301,764
Prior period adjustment	-	(404,539)
Beginning Net Position (as restated)	<u>6,596,910</u>	<u>6,897,225</u>
Net Position, End of Year	<u>\$ 6,979,953</u>	<u>\$ 6,596,910</u>

APPENDIX C

Replacement Reserves - Short Lived Assets

Replacement Reserves - Short Lived Assets				
Type of Reserve	User Description	Replacement Cost	Reserve on Hand	Annual Reserve
1-5 Years	Computers and Office Equipment	\$15,000	\$0	\$3,000
1-5 Years				0
1-5 Years				0
Subtotal 1-5 Years				\$3,000
5-10 Years	Service Pickup Truck	\$25,000	\$0	\$2,500
5-10 Years	Backhoe	75,000	0	7,500
5-10 Years	Miscellaneous Equipment	25,000	0	2,500
Subtotal 5-10 Years				\$12,500
10-15 Years	Storage Tank Maintenance	\$200,000	\$0	\$13,333
10-15 Years	Pump Station Maintenance	25,000	0	1,667
10-15 Years	WTP Equipment & Controls	100,000	0	6,667
Subtotal 10-15 Years				\$21,667
Replacement Reserves - Short Lived Assets				\$37,167