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**NOTIFICATION OF INTENT TO FINANCE  
AND APPLICATION FOR DEBT APPROVAL**

Form # SLDO-1  
Revised 1/1/2011

For DLG staff use only:

File # \_\_\_\_\_  
Received \_\_\_\_\_

Completion and delivery of this form to the address below shall satisfy the requirements of KRS 65.117, which prohibits any city, county, urban-county, consolidated local government, charter county, special district, or taxing district from entering into any financing obligation of any nature, except leases under \$200,000, without first notifying the state local debt officer in writing. This form shall also serve as application for approval of debt issuance when applicable. An electronic version of the form is available at [www.dlg.ky.gov](http://www.dlg.ky.gov).

✓ Type of debt to be issued ( <u>must check one</u> ):	SLDO Approval Required	Complete Sections
<input type="checkbox"/> Short Term Borrowing - KRS 65.7701 et seq.	No	A, B, C
<input type="checkbox"/> Lease from \$200,000 - \$500,000 - KRS 65.940 et seq.	No	A, B, D
<input type="checkbox"/> Lease exceeding \$500,000 - KRS 65.940 et seq.	Yes (Counties only)	A, B, D
<input type="checkbox"/> General Obligation Bond - KRS Chapter 66	Yes (Counties only)	A, B, E
<input type="checkbox"/> Public Project Rev. Bond - KRS Chapter 58	No	A, B, E
<input type="checkbox"/> Public Project Rev. Bond w/Lease - KRS 66.310(2)	Yes (Counties only)	A, B, D, E
<input type="checkbox"/> Industrial Revenue Bond - KRS Chapter 103	Yes (All Borrowers)	A, B, F
<input checked="" type="checkbox"/> Other Bonds (True Revenue, Utility Assessment, TIF) <b>(KIA FUND C LOAN)</b>	No	A, B, E

### Section A - Borrower Information

Agency Name Warren County Water District - Morgantown Rd Area Improvements

Governing Body WCWD Board of Commissioners

Street Address 523 US 31-W Bypass

P.O. Box # 10180

City Bowling Green

County Warren

Zip 42102

Authorized Official John M. Dix - General Manager

### Section B - Terms of Financial Obligation

Please provide all relevant information. Fields in **bold** are mandatory.

<b>Principle Amount:</b>	\$2,000,000.00	<b>Date of Issue:</b>	March 2020
<b>Maturity Date(s):</b>	01/01/2041	<b>Payment Schedule:</b> (must attach schedule)	
<b>Term:</b>	20 years	<b>Number of Renewal Periods:</b>	0
<b>Interest Rate(s):</b>	3.00%	<b>Type of Interest (fixed or variable):</b>	Fixed
<b>Retirement Method:</b>	Payment in full		
Lender's Name:	Kentucky Infrastructure Authority		
Lender's Address:	100 Airport Road, Third Floor, Frankfort, KY 40601		
Right of Termination:			
Termination Penalties:			
Prepayment Provisions:			
Trustee or Paying Agent:			
AOC Funded Percentage:	0.00		

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**Section C - Note (Loan) Information/Documentation**

Purpose - Briefly explain the documented need that necessitates this note (loan) and the public purpose it is intended to address. (Attach additional information if necessary):

Pledge of Taxes/Description:

Pledge of Revenue/Description:

Pledge of Project Revenues (Attach documentation which substantiates the revenue projections):

Have bids been sought by the local governments to determine the financial and programmatic competitiveness of the note (loan) proposal?  Yes  No

If No, explain what steps were taken to ensure adequate competition.

**Required Attachments**

1. Certification from local government attesting to the ability to meet additional financial commitments necessitated by the note and statement as to taxes and revenues to be collected during the term of the note.

**Section D - Lease Information/Documentation**

Describe the real or personal property to be acquired or constructed:

Type of Lease :  General Obligation  Revenue

Is Lease Annually Renewable?  Yes  No

Does Agency seek approval without a hearing?  Yes  No Justification:  Revenue  Refunding

If yes, must attach certification from counsel regarding county obligation.

Does this lease refund a prior lease?  Yes  No

If yes, please state the name, date and principal amount of original issue(s) being refunded:

**Required Attachments (If lease requires SLDO approval)**

1. Minutes from the local public hearing
2. Affidavit of publication of SLDO hearing (if hearing is required) and newspaper advertisement tear sheet
3. Copy of lease
4. Executed copy of ordinance/resolution of fiscal court authorizing the lease
5. Certification from local government attesting to the ability to meet additional financial commitments necessitated by the lease and statement as to taxes and revenues to be collected during the term of the lease.

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**Section E - Bond Information/Documentation**

Please provide all relevant information. Fields in **bold** are mandatory

**Describe the purpose of the bond:**

Finance a new 200,000 gallon elevated tank, pump station, water lines, & water line replacements.

Bond Counsel: Dinsmore & Shohl, LLP

Counsel Address: 50 East River Center Boulevard, Suite 1150, Covington, KY 41011

Financial Advisor:

Advisor Address:

**Bond Series:** Fund C : Loan C19-002

**Call Date:** 2041

Does this bond refund a prior bond?  Yes  No

If yes, please state the name, date and principal amount of original issue(s) being refunded:

**Required Attachments (If SLDO Approval is Required)**

1. Minutes from the local public hearing
2. Affidavit of publication of SLDO hearing and newspaper advertisement tear sheet
3. Executed copy of ordinance/resolution of fiscal court authorizing financial plan for the issuance of the bonds
4. Proposed plan of financing
5. Preliminary official statement (if applicable)
6. Sources and uses table

**Additional Required Attachments for KRS Chapter 103 Bonds**

1. Documentation in an appropriate form substantiating the project's eligibility under KRS 103.2101(1)(a)-(e).
2. If the project requires approval of the reduction in property taxes, attach any documentation provided to agency responsible for approval.

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**By signing below, the Authorized Official certifies that the foregoing is true and accurate to the best of his or her knowledge.**

Name (please print) John M. Dix

Date: 3/3/2020

Title: General Manager

Signature:

Mail to:

Department for Local Government  
Attn: State Local Debt Officer  
1024 Capital Center Drive, Suite 340  
Frankfort, KY 40601

Fax to: 502-573-3712

# LOAN AMORTIZATION SCHEDULE

## ENTER VALUES

Loan amount	\$2,000,000.00
Annual interest rate	3.00%
Loan period in years	20
Number of payments per year	1
Start date of loan	4/1/2022
Optional extra payments	\$0.00

## LOAN SUMMARY

Scheduled payment	\$134,431.42
Scheduled number of payments	20
Actual number of payments	1
Total early payments	\$0.00
Total interest	\$688,628.30
LENDER NAME	KIA Fund C:19-002

PMT NO	PAYMENT DATE	BEGINNING BALANCE	SCHEDULE D PAYMENT	EXTRA PAYMENT	TOTAL PAYMENT	PRINCIPAL	INTEREST	ENDING BALANCE	CUMULATIVE INTEREST
1	4/1/2022	\$2,000,000.00	\$134,431.42	\$0.00	\$134,431.42	\$74,431.42	\$60,000.00	\$1,925,568.58	\$60,000.00
2	4/1/2023	\$1,925,568.58	\$134,431.42	\$0.00	\$134,431.42	\$76,664.36	\$57,767.06	\$1,848,904.23	\$117,767.06
3	3/31/2024	\$1,848,904.23	\$134,431.42	\$0.00	\$134,431.42	\$78,964.29	\$55,467.13	\$1,769,939.94	\$173,234.18
4	3/31/2025	\$1,769,939.94	\$134,431.42	\$0.00	\$134,431.42	\$81,333.22	\$53,098.20	\$1,688,606.72	\$226,332.38
5	3/31/2026	\$1,688,606.72	\$134,431.42	\$0.00	\$134,431.42	\$83,773.21	\$50,658.20	\$1,604,833.51	\$276,990.58
6	3/31/2027	\$1,604,833.51	\$134,431.42	\$0.00	\$134,431.42	\$86,286.41	\$48,145.01	\$1,518,547.10	\$325,135.59
7	3/30/2028	\$1,518,547.10	\$134,431.42	\$0.00	\$134,431.42	\$88,875.00	\$45,556.41	\$1,429,672.10	\$370,692.00
8	3/30/2029	\$1,429,672.10	\$134,431.42	\$0.00	\$134,431.42	\$91,541.25	\$42,890.16	\$1,338,130.84	\$413,582.17
9	3/30/2030	\$1,338,130.84	\$134,431.42	\$0.00	\$134,431.42	\$94,287.49	\$40,143.93	\$1,243,843.35	\$453,726.09
10	3/30/2031	\$1,243,843.35	\$134,431.42	\$0.00	\$134,431.42	\$97,116.11	\$37,315.30	\$1,146,727.24	\$491,041.39
11	3/29/2032	\$1,146,727.24	\$134,431.42	\$0.00	\$134,431.42	\$100,029.60	\$34,401.82	\$1,046,697.64	\$525,443.21
12	3/29/2033	\$1,046,697.64	\$134,431.42	\$0.00	\$134,431.42	\$103,030.49	\$31,400.93	\$943,667.16	\$556,844.14
13	3/29/2034	\$943,667.16	\$134,431.42	\$0.00	\$134,431.42	\$106,121.40	\$28,310.01	\$837,545.75	\$585,154.15
14	3/29/2035	\$837,545.75	\$134,431.42	\$0.00	\$134,431.42	\$109,305.04	\$25,126.37	\$728,240.71	\$610,280.52
15	3/28/2036	\$728,240.71	\$134,431.42	\$0.00	\$134,431.42	\$112,584.19	\$21,847.22	\$615,656.52	\$632,127.75
16	3/28/2037	\$615,656.52	\$134,431.42	\$0.00	\$134,431.42	\$115,961.72	\$18,469.70	\$499,694.80	\$650,597.44
17	3/28/2038	\$499,694.80	\$134,431.42	\$0.00	\$134,431.42	\$119,440.57	\$14,990.84	\$380,254.23	\$665,588.29
18	3/28/2039	\$380,254.23	\$134,431.42	\$0.00	\$134,431.42	\$123,023.79	\$11,407.63	\$257,230.44	\$676,995.91
19	3/27/2040	\$257,230.44	\$134,431.42	\$0.00	\$134,431.42	\$126,714.50	\$7,716.91	\$130,515.94	\$684,712.83
20	3/27/2041	\$130,515.94	\$134,431.42	\$0.00	\$130,515.94	\$126,600.46	\$3,915.48	\$0.00	\$688,628.30