COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In The Matter Of:		
Electronic Application Of Kentucky Power Company For Approval Of A Contract For Electric Service With Air Products and))	Case No. 2020-00019
Chemicals, Inc.)	

2022 AIR PRODUCTS AND CHEMICALS, INC. ANNUAL REPORT

Kentucky Power Company provides the following information in conformity with the April 23, 2020 Order of the Public Service Commission.

EXHIBIT 1 provides the 2022 monthly revenue amount for Air Products and Chemicals, Inc. **Exhibit 2** provides the summary of 2022 incremental revenues and costs.

Respectfully submitted,

Katie M. Glass

STITES & HARBISON PLLC

421 West Main Street

P.O. Box 634

Frankfort, Kentucky 40602-0634

Telephone: (502) 223-3477 Facsimile: (502) 779-8349

kglass@stites.com

COUNSEL FOR KENTUCKY POWER COMPANY

Air Products & Chemicals Inc.

Meter Read Date	Bill Amount
12/31/2022	
11/30/2022	
10/31/2022	
9/30/2022	
8/31/2022	
7/31/2022	
6/30/2022	
5/31/2022	
4/30/2022	
3/31/2022	
2/28/2022	
1/31/2022	

Air Products Summary of EDR Incremental Costs and Revenues

Ln No.	Marginal Costs - Energy			
(1)	Annual kWh			
(2)	DA LMP \$/kWh	0.04473		
(3) =(1)*(2)	Marginal Costs - Energy			
Marginal Costs - Distribution				
(4)	Distribution WO Total	\$267,807		
(5)	Levelized Carrying Cost	10.15%		
(6) =(4)*(5)	Annual Dist Incremental Cost	\$27,177		
	Summary of Incremental Co	sts and Revenues		
(7)	Energy			
(8)	Distribution	\$27,177		
(9)	PJM LSE Transmission	\$2,213,983		
(10)	Generation Capacity	\$0		
(11) =(7)+(8)+(9)+(10)	Total Incremental Costs			
(12)	Incremental Revenue			
(13) =(12)-(11)	Net Revenue (Cost)	\$ (1,548,272)		