

TRANSPORTED MCFs										TRAS FIXED RATE APPORTIONED			VOLUMETRIC RETROACTIVE CHARGE TO NAVITAS KENTUCKY		ADJUSTED VOLUMETRIC RETROACTIVE CHARGE TO NAVITAS KENTUCKY				
A		B		C(A+B)		D(A/C)		E(B/C)		F			G(F x E)		H (B x 2.7172)		I (H - G)		
TN MCFs		KY MCFs		Total MCFs		% TN		% KY		FIXED RATE			KYs Share		FERC RATE: 2.7172		ADJUSTED BILL		
7/17/2017 (Prorated)																			
August-17	139	1,598	1,737	8.00%	92.00%	\$ 6,724.68	\$ 6,186.55	\$ 4,342.09	\$ (1,844.46)										
September-17	259	5,133	5,452	4.75%	95.25%	\$ 13,897.67	\$ 13,237.45	\$ 14,110.42	\$ 872.97										
October-17	333	6,413	7,746	4.94%	95.06%	\$ 13,897.67	\$ 13,211.65	\$ 17,425.40	\$ 4,213.76										
November-17	835	7,716	8,551	9.76%	90.24%	\$ 13,897.67	\$ 12,540.57	\$ 20,965.92	\$ 8,425.34										
December-17	1,052	11,584	12,636	8.33%	91.67%	\$ 13,897.67	\$ 12,740.63	\$ 31,476.04	\$ 18,735.41										
January-18	3,501	12,773	16,274	21.51%	78.49%	\$ 13,897.67	\$ 10,907.89	\$ 34,706.80	\$ 23,798.91										
February-18	4,171	13,361	17,532	23.79%	76.21%	\$ 13,897.67	\$ 10,591.31	\$ 36,304.51	\$ 25,713.20										
March-18	1,956	11,303	13,259	14.75%	85.25%	\$ 13,897.67	\$ 11,847.45	\$ 18,865.06	\$ 18,865.06										
April-18	5,192	10,625	15,817	32.83%	67.17%	\$ 13,897.67	\$ 9,335.70	\$ 28,870.25	\$ 19,534.55										
May-18	1,056	11,254	12,310	8.58%	91.42%	\$ 13,897.67	\$ 12,705.47	\$ 30,579.37	\$ 17,873.90										
June-18	582	7,302	7,884	7.38%	92.62%	\$ 13,897.67	\$ 12,871.74	\$ 19,840.99	\$ 6,969.26										
July-18	203	6,490	6,693	3.03%	96.97%	\$ 13,897.67	\$ 13,476.15	\$ 17,634.63	\$ 4,158.48										
August-18	398	6,692	7,090	5.61%	94.39%	\$ 13,897.67	\$ 13,117.52	\$ 18,183.50	\$ 5,065.98										
September-18	407	6,480	6,887	5.91%	94.09%	\$ 13,897.67	\$ 11,612.21	\$ 17,607.46	\$ 4,531.09										
October-18	852	9,305	10,157	8.39%	91.61%	\$ 13,897.67	\$ 12,731.89	\$ 25,283.55	\$ 12,551.65										
November-18	1,847	12,804	14,651	12.61%	87.39%	\$ 13,897.67	\$ 12,145.64	\$ 34,791.03	\$ 22,645.39										
December-18	3,176	13,163	16,339	19.44%	80.56%	\$ 13,897.67	\$ 11,196.22	\$ 35,766.50	\$ 24,570.28										
January-19	2,479	13,212	15,299	13.64%	86.36%	\$ 13,897.67	\$ 12,001.83	\$ 35,899.65	\$ 23,897.82										
February-19	2,093	13,057	15,150	13.82%	86.18%	\$ 13,897.67	\$ 11,977.68	\$ 35,478.48	\$ 23,500.80										
March-19	903	9,722	10,625	8.50%	91.50%	\$ 13,897.67	\$ 12,716.53	\$ 26,416.62	\$ 13,700.09										
April-19	286	8,449	8,735	3.27%	96.73%	\$ 13,897.67	\$ 13,442.63	\$ 22,957.62	\$ 9,514.99										
May-19	424	7,019	7,443	5.70%	94.30%	\$ 13,897.67	\$ 13,105.97	\$ 19,072.03	\$ 5,966.06										
June-19	301	6,999	7,300	4.12%	95.88%	\$ 13,897.67	\$ 13,324.63	\$ 19,017.68	\$ 5,693.05										
August-19	211	6,730	6,941	3.04%	96.96%	\$ 13,897.67	\$ 13,475.19	\$ 18,286.76	\$ 4,811.56										
September-19	212	5,198	5,410	3.92%	96.08%	\$ 13,898.67	\$ 13,354.03	\$ 14,124.01	\$ 769.98										
October-19	318	7,448	7,766	4.09%	95.91%	\$ 5,827.99	\$ 5,589.35	\$ 20,237.71	\$ 14,648.36										
November-19	1,662	11,253	12,915	12.87%	87.13%	\$	\$	\$ 30,576.65	\$ 30,576.65										
<b>Total</b>	<b>38,134</b>	<b>263,396</b>	<b>301,530</b>	<b>12.65%</b>	<b>87.35%</b>	<b>\$</b>	<b>\$</b>	<b>334,347,46</b>	<b>\$</b>	<b>715,699,61</b>	<b>\$</b>	<b>\$</b>	<b>381,352,15</b>	<b>\$</b>	<b>\$</b>	<b>382,872,76</b>	<b>\$</b>	<b>\$</b>	<b>382,872,76</b>
AVG.		9,350																	

As per TPUC the Fixed Rate was valid only from October 1st through the 13th. Fixed rate was calculated taking 13 out of the 31 (13/31=41.94%) and multiplied by the fixed rate (13,897.67x41.94%=5,828.05)

Fixed Rate for TN was no longer valid

Amount under FERC rate owed by Navitas as of 12/11/19

Charges to TN part for August, September, October and November have not yet been paid because Navitas is awaiting the issuance of a written order from the TPUC explaining the new Tennessee rates

Invoice For Period	Date on Bill	Principal billed	Monthly Interest Rate approved by FERC		
			Sep-19	Oct-19	Nov-19
7/17/2017 - August 2019	9/30/2019	\$ 772.45	0.0045	0.0046	0.0045
Aug-19	10/8/2019	\$ 335,359.68	-	-	\$ 3.48
Sep-19	10/31/2019	\$ 14,648.67	-	-	\$ 1,509.12
Oct-19	11/30/2019	\$ 30,579.37	-	-	-
Nov-19		\$ -	-	-	-
<b>Total</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,512.59</b>

Amount under FERC rate owed by Navitas as of 12/11/19

**\$ 382,872.76**

INTERESTS OFFICIAL RATES WEB LINK:  
<http://www.ferc.gov/enforcement/sect-mathts/interest-rates.asp>