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VIA ELECTRONIC FILING

May 5, 2021

Linda Bridwell
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40602-0615

**Re: Case No. 2019-00406
In the Matter of the Annual Cost Recovery Filing for Demand Side Management by Duke Energy Kentucky, Inc.**

Dear Ms. Bridwell:

Pursuant to the April 29, 2020 Order, Paragraph 2 in the above captioned case, Duke Energy Kentucky, Inc. (Duke Energy Kentucky or Company) hereby submits notice for the Demand Side Management (DSM) programs that have reached 95 percent of their budget during the current fiscal year. Duke Energy Kentucky performs a quarterly review of costs to provide more timely updates to the Commission.

Residential Programs Over 95%

- Currently there are no residential programs over 95% of the budget through March 2021.

Non-Residential Programs Over 95%

Smart Saver[®] Prescriptive – 115% of budget

- 2020-2021 fiscal year funds for Smart Saver[®] Prescriptive incentives became fully reserved in Duke Energy Kentucky earlier this fiscal year. Smart Saver[®] Prescriptive & Custom program management have since collaborated to share program funding from Smart Saver[®] Custom to Prescriptive to ensure spend levels do not exceed the total of the two programs.

- While Smart Saver® Custom currently appears to be at 33% of budget through March 2021, the program has incentive applications reserved for projects scheduled to be completed in the 2020-2021 fiscal year (July 1, 2020 – June 30, 2021). These projects are expected to use most of the available funds remaining between the two programs by fiscal year-end.
- Combining the two programs as an overall Non-Residential Smart Saver® program results in total spend at 70% of budget through March 2021.

Please date-stamp the extra two copies of this letter and return them to me in the enclosed self-addressed envelope.

Respectfully submitted,

/s/Rocco D'Ascenzo

Rocco D'Ascenzo (92796)

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Counsel for Duke Energy Kentucky, Inc.

cc: John G. Horne, II