

VERIFICATION

The undersigned hereby verifies that the statements and information set forth in the foregoing application are true and correct to the best of my knowledge and belief.

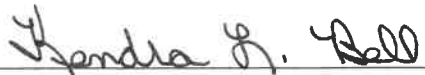


Kerry K. Howard, General Manager/CEO
Licking Valley Rural Electric Cooperative Corporation

STATE OF KENTUCKY
COUNTY OF Morgan

The foregoing was signed, acknowledged and sworn to before me by **KERRY K. HOWARD, GENERAL MANAGER and CEO of Licking Valley Rural Electric Cooperative Corporation**, this 16th day of December 2019.

My commission expires 06/30/2020



Notary Public, State of Kentucky at Large
JD # 559943

(seal)

In the Matter of:

AN EXAMINATION BY THE PUBLIC SERVICE)	
COMMISSION OF THE ENVIRONMENTAL)	
SURCHARGE MECHANISM OF EAST KENTUCKY)	
POWER COOPERATIVE, INC. FOR THE TWO-)	CASE NO.
YEAR BILLING PERIOD ENDING)	2019-00380
MAY 31, 2019, AND THE PASS-THROUGH)	
MECHANISM FOR ITS SIXTEEN MEMBER)	
DISTRIBUTION COOPERATIVES)	

Request 2. This question is addressed to EKPC and the Member Cooperatives. For each of the 16 Member Cooperatives, prepare a summary schedule showing the Member Cooperative's pass-through revenue requirement for the months corresponding with the two-year review. Include the two months subsequent to the billing period included in the applicable review period. Include a calculation of any additional over- or under-recovery amount the distribution cooperative believes needs to be recognized for the two-year review. Provide the schedule and all supporting calculations and documentation in Excel spreadsheet format with all cells and formulas intact and unprotected.

Response 2. Please refer to EKPC's responses to Request No. 2 of the Commission Staff's First Request for Information dated November 15, 2019.

Request 7. This question is addressed to each of the 16 Member Cooperatives. For your particular Member Cooperative, provide the actual average residential customer's monthly usage for the 12 months ended May 31, 2019. Based on this usage amount, provide the dollar impact any over- or under-recovery will have on the average residential customer's monthly bill for the requested recovery period.

Response 7. Please see Exhibit 1

Licking Valley - Calculation of (Over)/Under Recovery

Line No.	Month & Year	EKPC Invoice Month recorded Member's Books (2)	Billed to Retail Consumer & recorded on Member's Books (3)	Monthly (Over) or Under (4)	Cumulative (Over) or Under (5)
1	Previous (Over)/Under-Recovery Remaining to be Amortized				
1a	From Case No. 2018-00075 (Over)/Under-Recovery				(\$14,461)
1b	From Case No. 2018-00306 (Over)/Under-Recovery				\$41,610
1c	From Case No. 2019-00171 (Over)/Under-Recovery				(\$11,193)
1d	Total Previous (Over)/Under-Recovery				\$15,956
2	Jan-19	\$239,196	\$230,370	\$8,826	\$24,782
3	Feb-19	\$154,641	\$169,064	(\$14,423)	\$10,359
4	Mar-19	\$163,164	\$151,382	\$11,782	\$22,141
5	Apr-19	\$158,420	\$147,695	\$10,725	\$32,866
6	May-19	\$163,298	\$177,339	(\$14,041)	\$18,825
7	Jun-19	\$206,152	\$222,254	(\$16,102)	\$2,723
Post Review	Jul-19	\$240,757	\$247,879	(\$7,122)	(\$4,399)
	Aug-19	\$223,913	\$223,363	\$550	(\$3,849)
Less Adjustment for Order amounts remaining to be amortized at end of review period June 2019					
8		Amount Per Case Order Remaining to be Amortized at beginning of Review Period	Amortization of Previous (Over)/Under Recoveries During Review Period		Amount Per Case Order Remaining to be Amortized at end of Review Period
8a	Case No. 2018-00075 Recovery	\$14,461	(\$14,461)		\$0
8b	Case No. 2018-00306 Recovery	(\$41,610)	\$34,675		(\$6,935)
8c	Case No. 2019-00171 Recovery	\$11,193	\$0		\$11,193
8d	Total Order amounts remaining - Over/(Under):				\$4,258
9	Cumulative six month (Over)/Under-Recovery [Cumulative net of remaining Case amortizations (Ln 7&8d)]				\$6,981
10	Monthly recovery (per month for six months)				\$1,163
Reconciliation:					
11	Previous (Over)/Under-Recovery Remaining to be Amortized, beginning of Review Period				\$15,956
12	Previous (Over)/Under-Recovery Remaining to be Amortized, ending of Review Period				\$4,258
13	Total Amortization during Review Period				\$20,214
14	(Over)/Under-Recovery from Column 5, Line 9				\$6,981
15	Less: Total Monthly (Over)/Under-Recovery for Review Period (Column 4, Lines 2 thru 7)				(\$13,233)
16	Difference				\$20,214

Amortization Detail, Column 3, Line 8:

Month & Year	Case No. 2018-00075	Case No. 2018-00306	Case No. 2019-00171
Jan-19	(\$14,461)	\$0	\$0
Feb-19	\$0	\$6,935	\$0
Mar-19	\$0	\$6,935	\$0
Apr-19	\$0	\$6,935	\$0
May-19	\$0	\$6,935	\$0
Jun-19	\$0	\$6,935	\$0
Totals	(\$14,461)	\$34,675	\$0

Month	Year	Consumers	KWH Sold
June	2018	16089	15,803,792
July	2018	16102	15,305,660
August	2018	16101	14,954,963
September	2018	16094	12,515,578
October	2018	16106	14,024,508
November	2018	16102	19,399,910
December	2018	16071	18,866,609
Janauary	2019	16063	21,983,064
Febuary	2019	16049	17,466,664
March	2019	16065	14,447,187
April	2019	16059	10,685,869
May	2019	16050	12,557,765
Totals		192951	188,011,569
Averages		16079	15,667,631
Average Usage			974

Actual Average Residential Bill:

12-Month Average Residential KWH usage as of May 31, 2019 974

Energy @ 0.092002	89.61
Customer Charge	14.00
Fuel Adjustment @ (-.00206)	-2.01
Environmental Surcharge @ .0934	9.49
Total	111.09

Energy @ 0.092002	89.61
Customer Charge	14.00
Fuel Adjustment @ (-.00206)	-2.01
Environmental Surcharge @ .0939	9.54
Total	111.14

Dollar Impact on Average Residential Bill 0.05

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives
Pass Through Mechanism Report for Licking Valley RECC

For the Month Ending October 2019

Surcharge Factor Expense Month	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)*	(10)	(11)	(12)	(13)	(14)	(15)
	EKPC CESF %	EKPC BESF %	EKPC MIESF %	EKPC Monthly Revenues from Sales to Licking Valley	On-peak Revenue Adjustment	EKPC Net Monthly Sales to Licking Valley	EKPC 12-months Ended Average Monthly Revenue from Sales to Licking Valley	Licking Valley Revenue Requirement	Amortization of (Over)/Under Recovery	Licking Valley Net Revenue Requirement	Licking Valley Monthly Retail Revenues	On-Peak Retail Revenue Adjustment	Licking Valley Net Monthly Retail Revenues	12-months ended Avg. Retail Revenues, Net	Licking Valley Pass Through Mechanism Factor
			Col. (1) - Col. (2)			Col. (4) - Col. (5)		Col. (3) x Col. (7)		Col. (6) + Col. (9)			Col. (11) - Col. (12)		Col. (10) / Col. (15)
Nov-17	17.87%	0.00%	17.87%	\$ 1,234,567		\$ 1,234,567	\$ 1,208,924	\$ 216,035	\$ (2,900)	\$ 213,135	\$ 2,279,970		\$ 2,279,970	\$ 1,965,042	10.93%
Dec-17	16.39%	0.00%	16.39%	\$ 1,645,157		\$ 1,645,157	\$ 1,213,735	\$ 198,931	\$ (4,090)	\$ 184,841	\$ 2,983,284		\$ 2,983,284	\$ 2,004,725	9.92%
Jan-18	10.79%	0.00%	10.79%	\$ 1,981,642		\$ 1,981,642	\$ 1,251,862	\$ 135,076	\$ (4,090)	\$ 130,986	\$ 2,852,646		\$ 2,852,646	\$ 2,058,047	6.53%
Feb-18	7.29%	0.00%	7.29%	\$ 1,419,293		\$ 1,419,293	\$ 1,262,694	\$ 92,050	\$ (4,090)	\$ 87,960	\$ 1,961,940		\$ 1,961,940	\$ 2,059,558	4.27%
Mar-18	13.52%	0.00%	13.52%	\$ 1,364,114		\$ 1,364,114	\$ 1,270,438	\$ 171,763	\$ (4,090)	\$ 167,673	\$ 2,404,594		\$ 2,404,594	\$ 2,089,551	8.14%
Apr-18	14.49%	0.00%	14.49%	\$ 1,149,770		\$ 1,149,770	\$ 1,285,321	\$ 186,243	\$ (4,090)	\$ 182,153	\$ 1,745,370		\$ 1,745,370	\$ 2,101,980	8.72%
May-18	15.84%	0.00%	15.84%	\$ 1,125,412		\$ 1,125,412	\$ 1,294,397	\$ 205,032	\$ (4,090)	\$ 200,942	\$ 1,921,272		\$ 1,921,272	\$ 2,115,735	9.56%
Jun-18	15.59%	0.00%	15.59%	\$ 1,237,939		\$ 1,237,939	\$ 1,304,858	\$ 203,427	\$ -	\$ 203,427	\$ 2,119,497		\$ 2,119,497	\$ 2,135,413	9.61%
Jul-18	14.17%	0.00%	14.17%	\$ 1,247,900		\$ 1,247,900	\$ 1,299,254	\$ 194,104	\$ (14,460)	\$ 169,644	\$ 2,105,094		\$ 2,105,094	\$ 2,134,639	7.94%
Aug-18	15.19%	0.00%	15.19%	\$ 1,193,907		\$ 1,193,907	\$ 1,298,767	\$ 197,283	\$ (14,460)	\$ 182,823	\$ 1,970,950		\$ 1,970,950	\$ 2,146,875	8.56%
Sep-18	15.42%	0.00%	15.42%	\$ 1,108,103		\$ 1,108,103	\$ 1,313,723	\$ 202,576	\$ (14,460)	\$ 188,116	\$ 1,756,661		\$ 1,756,661	\$ 2,153,538	8.76%
Oct-18	16.16%	0.00%	16.16%	\$ 1,071,335		\$ 1,071,335	\$ 1,314,928	\$ 212,492	\$ (14,460)	\$ 198,032	\$ 1,859,302		\$ 1,859,302	\$ 2,163,549	9.20%
Nov-18	16.89%	0.00%	16.89%	\$ 1,328,707		\$ 1,328,707	\$ 1,322,773	\$ 222,623	\$ (14,460)	\$ 208,163	\$ 2,377,130		\$ 2,377,130	\$ 2,171,645	9.62%
Dec-18	14.68%	0.00%	14.68%	\$ 1,579,406		\$ 1,579,406	\$ 1,317,294	\$ 193,379	\$ (14,461)	\$ 178,918	\$ 2,345,765		\$ 2,345,765	\$ 2,118,519	8.24%
Jan-19	12.16%	0.00%	12.16%	\$ 1,629,402		\$ 1,629,402	\$ 1,287,841	\$ 156,614	\$ 6,935	\$ 163,549	\$ 2,795,935		\$ 2,795,935	\$ 2,113,793	7.72%
Feb-19	12.10%	0.00%	12.10%	\$ 1,271,728		\$ 1,271,728	\$ 1,275,844	\$ 154,353	\$ 6,935	\$ 161,288	\$ 2,189,999		\$ 2,189,999	\$ 2,132,798	7.63%
Mar-19	15.23%	0.00%	15.23%	\$ 1,348,454		\$ 1,348,454	\$ 1,274,339	\$ 194,082	\$ 6,935	\$ 201,017	\$ 1,984,033		\$ 1,984,033	\$ 2,097,751	9.43%
Apr-19	15.77%	0.00%	15.77%	\$ 1,040,179		\$ 1,040,179	\$ 1,265,206	\$ 189,523	\$ 6,935	\$ 206,458	\$ 1,584,605		\$ 1,584,605	\$ 2,082,667	9.84%
May-19	18.94%	0.00%	18.94%	\$ 1,035,495		\$ 1,035,495	\$ 1,257,713	\$ 238,211	\$ 6,935	\$ 245,146	\$ 1,801,448		\$ 1,801,448	\$ 2,072,702	11.77%
Jun-19	18.62%	0.00%	18.62%	\$ 1,088,451		\$ 1,088,451	\$ 1,245,256	\$ 231,867	\$ 6,935	\$ 238,802	\$ 1,888,181		\$ 1,888,181	\$ 2,053,425	11.52%
Jul-19	18.16%	0.00%	18.16%	\$ 1,293,001		\$ 1,293,001	\$ 1,249,014	\$ 226,821	\$ -	\$ 226,821	\$ 2,151,768		\$ 2,151,768	\$ 2,057,315	11.05%
Aug-19	15.49%	0.00%	15.49%	\$ 1,233,005		\$ 1,233,005	\$ 1,252,272	\$ 193,977	\$ (1,866)	\$ 192,111	\$ 2,021,251		\$ 2,021,251	\$ 2,061,507	9.34%
Sep-19	16.14%	0.00%	16.14%	\$ 1,121,197		\$ 1,121,197	\$ 1,253,363	\$ 202,293	\$ (1,866)	\$ 200,427	\$ 1,767,565		\$ 1,767,565	\$ 2,062,249	9.72%
Oct-19	17.60%	0.00%	17.60%	\$ 987,677		\$ 987,677	\$ 1,246,392	\$ 219,365	\$ (1,866)	\$ 217,499	\$ 1,767,565		\$ 1,767,565	\$ 2,062,249	10.55%

Notes:
Licking Valley Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues.
Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.

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Oct-19	17.60%	0.00%	17.60%	\$ 987,677		\$ 987,677	\$ 1,246,392	\$ 219,365	\$ (1,866)	\$ 217,499	\$ 1,767,565		\$ 1,767,565	\$ 2,062,249	10.55%

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