



building communities...built on trust®

161 South Lake Drive  
Prestonsburg, KY 41653  
606-886-2382

Amended and Restated

Date: July 19, 2019

Southern Water & Sewer District  
PO Box 610  
245 Ky. Rt. 680  
McDowell Ky. 41647

Dear Mr. Prater

Community Trust Bank is pleased to inform you that your application for your loan request of \$150,000.00 has been approved subject to the following terms, conditions, and requirements:

- 1) Borrower will be Southern Water & Sewer District
- 2) Loan amount \$150,000.00
- 3) Term 84 months
- 4) Rate shall be wall street Journal prime minus 0.50% (currently 5.00%)
- 5) Repayment shall consist of principal and interest payment in the approximate amount of \$2,125.00 per month.
- 6) The loan shall have a processing fee of \$250.00
- 7) Collateral shall be a first lien on a money ~~XXXXXXXXXXXX~~ in the amount of \$150,000.00 in the name of the Floyd County Fiscal Court.
- 8) Written approval for the extension of credit from the Public Service Commission.
- 9) This commitment will expire on August 19<sup>th</sup>, 2019

Thank you for considering Community Trust Bank for your financing needs. If you have any questions please don't hesitate to give me a call.

Sincerely

A handwritten signature in black ink, appearing to read "D. Tackett", written over a horizontal line.

David Tackett  
Market President  
Community Trust Bank, Inc.