

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

AN EXAMINATION BY THE PUBLIC SERVICE)
COMMISSION OF THE ENVIRONMENTAL)
SURCHARGE MECHANISM OF EAST KENTUCKY)
POWER COOPERATIVE, INC. FOR THE SIX-)
MONTH EXPENSE PERIOD ENDING)
NOVEMBER 30, 2018, AND THE PASS-THROUGH)
MECHANISM OF ITS SIXTEEN MEMBER)
DISTRIBUTION COOPERATIVES)

CASE NO.
2019-00171

CERTIFICATE

STATE OF KENTUCKY)
)
COUNTY OF OWEN)

Teresa Hamilton, being duly sworn, states that she has supervised the preparation of the response of Owen Electric Cooperative, Inc. to the Public Service Commission Staff's First Request for Information to East Kentucky Power Cooperative, Inc. and Each of its Sixteen Member Cooperatives, dated June 5, 2019, in the above-referenced case, and that the matters and things set forth therein are true and accurate to the best of her knowledge, information and belief, formed after reasonable inquiry.

Teresa Hamilton (handwritten signature)

Subscribed and sworn before me on this 26th day of June, 2019.

Shannon Kaye Chappell (handwritten signature)
Notary Public
Commission Expires April 25, 2023

OWEN ELECTRIC COOPERATIVE
PSC CASE NO. 2019-00171
ENVIRONMENTAL SURCHARGE MECHANISM
RESPONSE TO FIRST INFORMATION REQUEST
COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION TO
EAST KENTUCKY POWER, INC. AND EACH OF ITS SIXTEEN
MEMBER COOPERATIVES DATED JUNE 5, 2019

REQUEST 2

RESPONSIBLE PARTY: Teresa Hamilton

Request 2: This question is addressed to EKPC and the Member Cooperatives. For each of the 16-Member Cooperatives, prepare a summary schedule showing the Member Cooperative's pass-through revenue requirement for the months corresponding with the six-month review. Include a calculation of any additional over- or under- recovery amount the distribution cooperative believes needs to be recognized for the six-month review. Provide the schedule and all supporting calculations and documentation in Excel spreadsheet format with all cells and formulas intact and unprotected.

Response 2: Please see pages 2 through 3 of this response and EKPC's response to Request 2 of the Commission Staff's First Request for Information dated June 5, 2019. Please note that the electronic version of this response is being filed by EKPC.

Owen - Calculation of (Over)/Under Recovery

Line No.	Month & Year	EKPC Invoice Month recorded Member's Books (2)	Billed to Retail Consumer & recorded on Member's Books (3)	Monthly (Over) or Under (4)	Cumulative (Over) or Under (5)
1	Previous (Over)/Under-Recovery Remaining to be Amortized				
1a	From Case No. 2017-00326 (Over)/Under-Recovery				\$17,455
1b	From Case No. 2018-00075 (Over)/Under-Recovery				\$52,158
1c	From Case No. 2018-00306 (Over)/Under-Recovery				\$294,493
1d	Total Previous (Over)/Under-Recovery				\$364,106
2	Jul-18	\$886,361	\$1,006,696	(\$120,335)	\$243,771
3	Aug-18	\$793,300	\$908,007	(\$114,707)	\$129,064
4	Sep-18	\$780,352	\$788,048	(\$7,696)	\$121,368
5	Oct-18	\$726,696	\$752,161	(\$25,465)	\$95,903
6	Nov-18	\$842,468	\$864,894	(\$22,426)	\$73,477
7	Dec-18	\$1,034,188	\$908,298	\$125,890	\$199,367
Post Review	Jan-19	\$973,765	\$1,121,615	(\$147,850)	\$51,516
	Feb-19	\$648,492	\$841,627	(\$193,135)	(\$141,619)
Less Adjustment for Order amounts remaining to be amortized at end of review period December 2018					
8		Amount Per Case Order Remaining to be Amortized at beginning of Review Period	Amortization of Previous (Over)/Under Recoveries During Review Period		Amount Per Case Order Remaining to be Amortized at end of Review Period
8a	Case No. 2017-00326 Recovery	(\$17,455)	\$17,455		\$0
8b	Case No. 2018-00075 Recovery	(\$52,158)	\$34,772		(\$17,386)
8c	Case No. 2018-00306 Recovery	(\$294,493)	\$0		(\$294,493)
8d	Total Order amounts remaining - Over/(Under):				(\$311,879)
9	Cumulative six month (Over)/Under-Recovery [Cumulative net of remaining Case amortizations (Ln 7&8d)]				(\$112,512)
10	Monthly recovery (per month for six months)				(\$18,752)
Reconciliation:					
11	Previous (Over)/Under-Recovery Remaining to be Amortized, beginning of Review Period				\$364,106
12	Previous (Over)/Under-Recovery Remaining to be Amortized, ending of Review Period				(\$311,879)
13	Total Amortization during Review Period				\$52,227
14	(Over)/Under-Recovery from Column 5, Line 9				(\$112,512)
15	Less: Total Monthly (Over)/Under-Recovery for Review Period (Column 4, Lines 2 thru 7)				(\$164,739)
16	Difference				\$52,227

Amortization Detail, Column 3, Line 8:

Month & Year	Case No. 2017-00326	Case No. 2018-00075	Case No. 2018-00306
Jul-18	\$17,455	\$0	\$0
Aug-18	\$0	\$0	\$0
Sep-18	\$0	\$8,693	\$0
Oct-18	\$0	\$8,693	\$0
Nov-18	\$0	\$8,693	\$0
Dec-18	\$0	\$8,693	\$0
Totals	\$17,455	\$34,772	\$0

Owen Electric Cooperative - Calculation of (Over)/Under Recovery - Direct Surcharge Pass-Throughs
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Special Contract

	EKPC Invoice Month recorded Member's Books	Billed to Retail Consumer & recorded on Member's Books	Monthly (Over) or Under	Cumulative (Over) or Under
Month & Year	(1)	(2)	(3)	(4)
Jul-18	\$462,793	\$462,793	\$0	\$0
Aug-18	\$430,932	\$430,932	\$0	\$0
Sep-18	\$366,150	\$366,150	\$0	\$0
Oct-18	\$483,512	\$483,512	\$0	\$0
Nov-18	\$470,722	\$470,722	\$0	\$0
Dec-18	\$597,641	\$597,641	\$0	\$0
Jan-19	\$434,024	\$434,024	\$0	\$0
Feb-19	\$368,974	\$368,974	\$0	\$0

Cumulative 6-month (Over)/Under Recovery	\$0
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Monthly Recovery (per month for six months)	\$0
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Rate B Customers

	EKPC Invoice Month recorded Member's Books	Billed to Retail Consumer & recorded on Member's Books	Monthly (Over) or Under	Cumulative (Over) or Under
Month & Year	(1)	(2)	(3)	(4)
Jul-18	\$168,209	\$168,209	\$0	\$0
Aug-18	\$160,438	\$160,438	\$0	\$0
Sep-18	\$160,959	\$160,959	\$0	\$0
Oct-18	\$178,233	\$178,233	\$0	\$0
Nov-18	\$182,288	\$182,288	\$0	\$0
Dec-18	\$208,798	\$208,798	\$0	\$0
Jan-19	\$172,882	\$172,882	\$0	\$0
Feb-19	\$138,762	\$138,762	\$0	\$0

Cumulative 6-month (Over)/Under Recovery	\$0
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Monthly Recovery (per month for six months)	\$0
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OWEN ELECTRIC COOPERATIVE
PSC CASE NO. 2019-00171
ENVIRONMENTAL SURCHARGE MECHANISM
RESPONSE TO FIRST INFORMATION REQUEST
COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION TO
EAST KENTUCKY POWER, INC. AND EACH OF ITS SIXTEEN
MEMBER COOPERATIVES DATED JUNE 5, 2019

REQUEST 6

RESPONSIBLE PARTY: Teresa Hamilton

Request 6: This question is addressed to each of the 16-Member Cooperatives. For your particular Member Cooperative, provide the actual average residential customer's monthly usage for the 12 months ending November 30, 2018. Based on this usage amount, provide the dollar impact any over- or under- recovery will have on the average residential customer's monthly bill for the requested recovery period.

Response 6: Please see the response to Request 2 for the calculation of the review period's over-recovery.

Page 2 of this response reflects the impact on the average residential customer.

Page 3 of this response represents the "as filed" surcharge factors, and served as the basis for calculating the average pass-through factor used to calculate the "Actual Average Residential Monthly Bill" on page 2. Page 4 of this response assumes the over-recovery of \$112,512, as provided in the response to Request 2, page 2 of 3, was amortized over the last six months of the June 2018 to November 2018 timeframe and served as a basis for calculating the average pass-through factor used to calculate the "Average Residential Monthly Bill with Recover" on page 2.

<u>Actual Average Residential Monthly Bill</u>		
Average Monthly Residential kWh:		<u>1,172</u>
Residential Rate:		
Customer Charge	\$20.00	\$20.00
kWh Charge*	\$0.08245	\$96.63
Fuel Adjustment Factor (Average Billed Dec 17 - Nov 18)	(\$0.00241)	(\$2.82)
Environmental Surcharge (Computed Average Billed June 17 - May 18)	10.59%	12.05
County/City Tax	3.00%	<u>\$3.78</u>
		<u>\$129.63</u>

<u>Average Residential Monthly Bill with Recovery</u>		
Average Monthly Residential kWh:		<u>1,172</u>
Residential Rate:		
Customer Charge	\$20.00	\$20.00
kWh Charge*	\$0.08245	\$96.63
Fuel Adjustment Factor (Average Billed Dec 17 - Nov 18)	(\$0.00241)	(\$2.82)
Environmental Surcharge (Computed Average Billed June 17 - May 18)	10.37%	11.80
County/City Tax	3.00%	<u>\$3.77</u>
		<u>\$129.38</u>

Dollar Impact:	(\$0.26)
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*Used kWh charge in effect September 1, 2017.

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives
 Pass Through Mechanism Report for Owen Electric Cooperative

For the Month Ending November 2018

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8a)	(8b)	(8c)	(8d)	(8e)	(8f)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Surcharge Factor Expense Month	EKPC CESF %	EKPC BESF %	EKPC MESF %	EKPC Monthly Revenues from Sales to Owen	On-peak Revenue Adjustment	EKPC Net Monthly Sales to Owen	EKPC 12-months Ended Average Monthly Revenue from Sales to Owen	Owen Revenue Requirement	Gallatin Surcharge Revenues	Amortization of (Over)/Under Recovery of Gallatin Revenues	EKPC Schedule B Surcharge Revenues	Amortization of EKPC Schedule B (Over)/Under Recovery of Revenues	Owen Revenue Requirements exclusive of Gallatin and Schedule B	Amortization of (Over)/Under Recovery excl. of Gallatin	Owen Net Revenue Requirement exclusive of Gallatin + Sch B	Owen Total Monthly Retail Revenues exclusive of Gallatin + Sch B	On-Peak Retail Revenue Adjustment	Owen Net Monthly Retail Revenues exclusive of Gallatin + Sch B	12-months ended Avg. Retail Revenues, Net Exclusive of Gallatin + Sch B	Owen Pass Through Mechanism Factor, Net of Gallatin + Sch B
			Col. (1) - Col. (2)			Col. (4) - Col. (5)		Col (3) x Col (7)					Col (8a)-[Col (8b)+ Col(8c)]-[Col(8d)+Col(8e)]		Col (9) + Col (8)			Col. (11) - Col. (12)		Col (10) / Col (14)
Dec-16	16.92%	0.00%	16.92%	\$ 10,164,845	\$	10,164,845	\$ 9,136,996	\$ 1,545,980	\$ 596,884	\$ -	\$ 221,212	\$ -	\$ 727,884	\$ (199,545)	\$ 528,339	\$ 8,112,522	\$	\$ 8,112,522	\$ 8,148,267	6.54%
Jan-17	11.21%	0.00%	11.21%	\$ 10,294,907	\$	10,294,907	\$ 9,142,974	\$ 1,024,927	\$ 559,613	\$ -	\$ 193,201	\$ -	\$ 272,113	\$ (199,543)	\$ 72,570	\$ 8,189,146	\$	\$ 8,189,146	\$ 8,201,295	0.89%
Feb-17	12.26%	0.00%	12.26%	\$ 8,649,041	\$	8,649,041	\$ 9,055,602	\$ 1,110,217	\$ 322,545	\$ -	\$ 117,600	\$ -	\$ 670,072	\$ (113,545)	\$ 556,527	\$ 8,672,575	\$	\$ 8,672,575	\$ 8,027,610	6.79%
Mar-17	15.73%	0.00%	15.73%	\$ 8,647,278	\$	8,647,278	\$ 9,072,004	\$ 1,427,026	\$ 357,998	\$ -	\$ 133,330	\$ -	\$ 935,698	\$ -	\$ 935,698	\$ 7,869,567	\$	\$ 7,869,567	\$ 8,019,697	11.66%
Apr-17	15.40%	0.00%	15.40%	\$ 8,063,290	\$	8,063,290	\$ 9,089,775	\$ 1,399,825	\$ 485,606	\$ -	\$ 168,819	\$ -	\$ 745,400	\$ 44,859	\$ 790,259	\$ 7,357,665	\$	\$ 7,357,665	\$ 8,023,882	9.85%
May-17	19.86%	0.00%	19.86%	\$ 8,759,736	\$	8,759,736	\$ 9,105,620	\$ 1,808,376	\$ 498,419	\$ -	\$ 177,823	\$ -	\$ 1,132,134	\$ 44,859	\$ 1,176,993	\$ 6,160,685	\$	\$ 6,160,685	\$ 8,007,266	14.67%
Jun-17	18.13%	0.00%	18.13%	\$ 9,404,967	\$	9,404,967	\$ 9,115,291	\$ 1,652,602	\$ 616,223	\$ -	\$ 232,065	\$ -	\$ 804,314	\$ 113,479	\$ 917,793	\$ 7,662,204	\$	\$ 7,662,204	\$ 8,037,193	11.46%
Jul-17	17.75%	0.00%	17.75%	\$ 10,016,334	\$	10,016,334	\$ 9,081,533	\$ 1,611,972	\$ 558,066	\$ -	\$ 208,939	\$ -	\$ 844,967	\$ 113,479	\$ 958,446	\$ 8,368,841	\$	\$ 8,368,841	\$ 8,028,726	11.93%
Aug-17	15.89%	0.00%	15.89%	\$ 9,806,235	\$	9,806,235	\$ 9,047,579	\$ 1,437,660	\$ 561,658	\$ -	\$ 217,885	\$ -	\$ 658,117	\$ 113,479	\$ 771,596	\$ 8,834,468	\$	\$ 8,834,468	\$ 8,007,390	9.61%
Sep-17	17.53%	0.00%	17.53%	\$ 8,133,783	\$	8,133,783	\$ 8,976,600	\$ 1,573,598	\$ 437,787	\$ -	\$ 165,707	\$ -	\$ 970,104	\$ 113,477	\$ 1,083,581	\$ 7,917,304	\$	\$ 7,917,304	\$ 7,876,779	13.53%
Oct-17	20.51%	0.00%	20.51%	\$ 8,358,891	\$	8,358,891	\$ 9,031,483	\$ 1,852,357	\$ 536,402	\$ -	\$ 202,700	\$ -	\$ 1,113,255	\$ 88,620	\$ 1,181,875	\$ 7,152,145	\$	\$ 7,152,145	\$ 7,836,469	15.00%
Nov-17	17.87%	0.00%	17.87%	\$ 8,321,300	\$	8,321,300	\$ 9,051,717	\$ 1,617,542	\$ 544,970	\$ -	\$ 220,754	\$ -	\$ 851,818	\$ 88,619	\$ 920,437	\$ 6,633,147	\$	\$ 6,633,147	\$ 7,827,522	11.75%
Dec-17	16.39%	0.00%	16.39%	\$ 10,202,422	\$	10,202,422	\$ 9,054,849	\$ 1,484,090	\$ 519,489	\$ -	\$ 202,758	\$ -	\$ 761,843	\$ 17,458	\$ 779,301	\$ 8,263,661	\$	\$ 8,263,661	\$ 7,840,117	9.96%
Jan-18	10.79%	0.00%	10.79%	\$ 11,643,438	\$	11,643,438	\$ 9,167,226	\$ 989,144	\$ 542,251	\$ -	\$ 193,819	\$ -	\$ 253,074	\$ 17,458	\$ 270,532	\$ 10,672,430	\$	\$ 10,672,430	\$ 7,963,724	3.45%
Feb-18	7.29%	0.00%	7.29%	\$ 10,565,828	\$	10,565,828	\$ 9,326,959	\$ 679,935	\$ 384,879	\$ -	\$ 132,686	\$ -	\$ 162,370	\$ 17,458	\$ 179,828	\$ 9,588,086	\$	\$ 9,588,086	\$ 8,040,017	2.28%
Mar-18	13.52%	0.00%	13.52%	\$ 9,917,019	\$	9,917,019	\$ 9,432,770	\$ 1,275,311	\$ 249,977	\$ -	\$ 86,957	\$ -	\$ 938,377	\$ 17,458	\$ 955,835	\$ 7,793,514	\$	\$ 7,793,514	\$ 8,033,679	11.88%
Apr-18	14.49%	0.00%	14.49%	\$ 8,960,654	\$	8,960,654	\$ 9,507,551	\$ 1,377,644	\$ 452,394	\$ -	\$ 155,346	\$ -	\$ 769,904	\$ 17,458	\$ 787,362	\$ 8,939,587	\$	\$ 8,939,587	\$ 8,165,506	9.80%
May-18	15.84%	0.00%	15.84%	\$ 9,839,553	\$	9,839,553	\$ 9,597,535	\$ 1,520,250	\$ 496,882	\$ -	\$ 167,111	\$ -	\$ 856,257	\$ 17,455	\$ 873,712	\$ 7,131,494	\$	\$ 7,131,494	\$ 8,246,407	10.70%
Jun-18	15.59%	0.00%	15.59%	\$ 10,409,526	\$	10,409,526	\$ 9,681,249	\$ 1,509,307	\$ 520,818	\$ -	\$ 178,319	\$ -	\$ 810,170	\$ -	\$ 810,170	\$ 8,596,366	\$	\$ 8,596,366	\$ 8,324,254	9.82%
Jul-18	14.17%	0.00%	14.17%	\$ 9,697,940	\$	9,697,940	\$ 9,654,716	\$ 1,368,073	\$ 462,793	\$ -	\$ 168,209	\$ -	\$ 737,071	\$ 8,693	\$ 745,764	\$ 9,157,428	\$	\$ 9,157,428	\$ 8,389,969	8.96%
Aug-18	15.19%	0.00%	15.19%	\$ 9,745,055	\$	9,745,055	\$ 9,649,617	\$ 1,465,777	\$ 430,932	\$ -	\$ 160,438	\$ -	\$ 874,407	\$ 8,693	\$ 883,100	\$ 9,298,349	\$	\$ 9,298,349	\$ 8,428,626	10.53%
Sep-18	15.42%	0.00%	15.42%	\$ 8,589,829	\$	8,589,829	\$ 9,687,621	\$ 1,493,831	\$ 366,150	\$ -	\$ 160,959	\$ -	\$ 966,722	\$ 8,693	\$ 975,415	\$ 8,870,525	\$	\$ 8,870,525	\$ 8,508,061	11.57%
Oct-18	16.16%	0.00%	16.16%	\$ 8,969,137	\$	8,969,137	\$ 9,738,475	\$ 1,573,738	\$ 483,512	\$ -	\$ 178,233	\$ -	\$ 911,993	\$ 8,693	\$ 920,686	\$ 7,259,759	\$	\$ 7,259,759	\$ 8,517,029	10.82%
Nov-18	16.83%	0.00%	16.83%	\$ 9,219,193	\$	9,219,193	\$ 9,813,300	\$ 1,651,578	\$ 470,722	\$ -	\$ 182,288	\$ -	\$ 998,568	\$ 8,693	\$ 1,007,261	\$ 7,527,693	\$	\$ 7,527,693	\$ 8,591,574	11.83%

Notes:
 Owen Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues.
 Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.

10.59%

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives
 Pass Through Mechanism Report for Owen Electric Cooperative

For the Month Ending November 2018

Surcharge Factor Expense Month	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8a)	(8b)	(8c)	(8d)	(8e)	(8f)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	EKPC CESF %	EKPC BESF %	EKPC MESF %	EKPC Monthly Revenues from Sales to Owen	On-peak Revenue Adjustment	EKPC Net Monthly Sales to Owen	EKPC 12-months Ended Average Monthly Revenue from Sales to Owen	Owen Revenue Requirement	Gallatin Surcharge Revenues	Amortization of (Over)/Under Recovery of Gallatin Revenues	EKPC Schedule B Surcharge Revenues	Amortization of EKPC Schedule B (Over)/Under Recovery of Revenues	Owen Revenue Requirements exclusive of Gallatin and Schedule B	Amortization of (Over)/Under Recovery excl. of Gallatin	Owen Net Revenue Requirement exclusive of Gallatin + Sch B	Owen Total Monthly Retail Revenues exclusive of Gallatin + Sch B	On-Peak Retail Revenue Adjustment	Owen Net Monthly Retail Revenues exclusive of Gallatin + Sch B	12-months ended Avg. Retail Revenues, Net Exclusive of Gallatin + Sch B	Owen Pass Through Mechanism Factor, Net of Gallatin + Sch B
			Col. (1) - Col. (2)			Col. (4) - Col. (5)		Col (3) x Col (7)					Col (8a)-Col (8b)+ Col(8c)-[Col(8d)+Col(8e)]		Col (8) + Col (9)			Col. (11) - Col. (12)		Col (10) / Col (14)
Dec-16	16.92%	0.00%	16.92%	\$ 10,164,845		\$ 10,164,845	\$ 9,136,996	\$ 1,545,980	\$ 596,884	\$ -	\$ 221,212	\$ -	\$ 727,884	\$ (199,545)	\$ 528,339	\$ 8,112,522		\$ 8,112,522	\$ 8,148,267	6.54%
Jan-17	11.21%	0.00%	11.21%	\$ 10,294,907		\$ 10,294,907	\$ 9,142,974	\$ 1,024,927	\$ 559,613	\$ -	\$ 193,201	\$ -	\$ 272,113	\$ (199,543)	\$ 72,570	\$ 9,189,146		\$ 9,189,146	\$ 8,201,295	0.89%
Feb-17	12.26%	0.00%	12.26%	\$ 8,649,041		\$ 8,649,041	\$ 8,055,602	\$ 1,110,217	\$ 322,545	\$ -	\$ 117,600	\$ -	\$ 670,072	\$ (113,545)	\$ 556,527	\$ 8,672,575		\$ 8,672,575	\$ 8,027,610	6.79%
Mar-17	15.73%	0.00%	15.73%	\$ 8,647,278		\$ 8,647,278	\$ 9,072,004	\$ 1,427,026	\$ 357,988	\$ -	\$ 133,330	\$ -	\$ 935,698	\$ -	\$ 935,698	\$ 7,869,567		\$ 7,869,567	\$ 8,019,697	11.66%
Apr-17	15.40%	0.00%	15.40%	\$ 8,063,290		\$ 8,063,290	\$ 9,089,775	\$ 1,399,825	\$ 485,606	\$ -	\$ 168,819	\$ -	\$ 745,400	\$ 44,859	\$ 790,259	\$ 7,357,665		\$ 7,357,665	\$ 8,023,882	9.85%
May-17	19.86%	0.00%	19.86%	\$ 8,759,736		\$ 8,759,736	\$ 9,105,620	\$ 1,808,376	\$ 498,419	\$ -	\$ 177,823	\$ -	\$ 1,132,134	\$ 44,859	\$ 1,176,993	\$ 6,160,685		\$ 6,160,685	\$ 8,007,266	14.67%
Jun-17	18.13%	0.00%	18.13%	\$ 9,404,967		\$ 9,404,967	\$ 9,115,291	\$ 1,652,602	\$ 616,223	\$ -	\$ 232,065	\$ -	\$ 804,314	\$ 113,479	\$ 917,793	\$ 7,662,204		\$ 7,662,204	\$ 8,037,193	11.46%
Jul-17	17.75%	0.00%	17.75%	\$ 10,016,334		\$ 10,016,334	\$ 9,081,533	\$ 1,611,972	\$ 558,066	\$ -	\$ 208,939	\$ -	\$ 844,967	\$ 113,479	\$ 958,446	\$ 8,368,841		\$ 8,368,841	\$ 8,028,726	11.93%
Aug-17	15.89%	0.00%	15.89%	\$ 9,806,235		\$ 9,806,235	\$ 9,047,579	\$ 1,437,660	\$ 561,658	\$ -	\$ 217,885	\$ -	\$ 658,117	\$ 113,479	\$ 771,596	\$ 8,834,468		\$ 8,834,468	\$ 8,007,390	9.61%
Sep-17	17.53%	0.00%	17.53%	\$ 8,133,783		\$ 8,133,783	\$ 8,976,600	\$ 1,573,598	\$ 437,787	\$ -	\$ 165,707	\$ -	\$ 970,104	\$ 113,477	\$ 1,083,581	\$ 7,917,304		\$ 7,917,304	\$ 7,876,779	13.53%
Oct-17	20.51%	0.00%	20.51%	\$ 8,358,891		\$ 8,358,891	\$ 9,031,483	\$ 1,852,357	\$ 536,402	\$ -	\$ 202,700	\$ -	\$ 1,113,255	\$ 68,620	\$ 1,181,875	\$ 7,152,145		\$ 7,152,145	\$ 7,836,469	15.00%
Nov-17	17.87%	0.00%	17.87%	\$ 8,321,300		\$ 8,321,300	\$ 9,051,717	\$ 1,617,542	\$ 544,970	\$ -	\$ 220,754	\$ -	\$ 851,818	\$ 68,619	\$ 920,437	\$ 6,633,147		\$ 6,633,147	\$ 7,827,522	11.75%
Dec-17	16.39%	0.00%	16.39%	\$ 10,202,422		\$ 10,202,422	\$ 9,054,849	\$ 1,484,090	\$ 519,489	\$ -	\$ 202,758	\$ -	\$ 761,843	\$ 17,458	\$ 779,301	\$ 8,263,661		\$ 8,263,661	\$ 7,840,117	9.96%
Jan-18	10.79%	0.00%	10.79%	\$ 11,643,438		\$ 11,643,438	\$ 9,167,226	\$ 989,144	\$ 542,251	\$ -	\$ 193,819	\$ -	\$ 253,074	\$ 17,458	\$ 270,532	\$ 10,672,430		\$ 10,672,430	\$ 7,963,724	3.45%
Feb-18	7.29%	0.00%	7.29%	\$ 10,565,828		\$ 10,565,828	\$ 9,326,959	\$ 679,935	\$ 384,879	\$ -	\$ 132,686	\$ -	\$ 162,370	\$ 17,458	\$ 179,828	\$ 9,588,086		\$ 9,588,086	\$ 8,040,017	2.26%
Mar-18	13.52%	0.00%	13.52%	\$ 9,917,019		\$ 9,917,019	\$ 9,432,770	\$ 1,275,311	\$ 249,977	\$ -	\$ 86,957	\$ -	\$ 938,377	\$ 17,458	\$ 955,835	\$ 7,793,514		\$ 7,793,514	\$ 8,033,679	11.89%
Apr-18	14.49%	0.00%	14.49%	\$ 8,960,654		\$ 8,960,654	\$ 9,507,551	\$ 1,377,644	\$ 452,394	\$ -	\$ 155,346	\$ -	\$ 769,904	\$ 17,458	\$ 787,362	\$ 8,939,587		\$ 8,939,587	\$ 8,165,506	9.80%
May-18	15.84%	0.00%	15.84%	\$ 8,839,553		\$ 8,839,553	\$ 9,597,535	\$ 1,520,250	\$ 496,882	\$ -	\$ 167,111	\$ -	\$ 856,257	\$ 17,455	\$ 873,712	\$ 7,131,494		\$ 7,131,494	\$ 8,246,407	10.70%
Jun-18	15.59%	0.00%	15.59%	\$ 10,409,526		\$ 10,409,526	\$ 9,681,249	\$ 1,509,307	\$ 520,818	\$ -	\$ 178,319	\$ -	\$ 810,170	\$ (18,752)	\$ 791,418	\$ 8,596,366		\$ 8,596,366	\$ 8,324,254	8.73%
Jul-18	14.17%	0.00%	14.17%	\$ 9,697,940		\$ 9,697,940	\$ 9,654,716	\$ 1,368,073	\$ 462,793	\$ -	\$ 168,209	\$ -	\$ 737,071	\$ (10,059)	\$ 727,012	\$ 9,157,428		\$ 9,157,428	\$ 8,389,969	8.73%
Aug-18	15.19%	0.00%	15.19%	\$ 9,745,055		\$ 9,745,055	\$ 9,649,617	\$ 1,465,777	\$ 430,932	\$ -	\$ 160,438	\$ -	\$ 874,407	\$ (10,059)	\$ 864,348	\$ 9,298,349		\$ 9,298,349	\$ 8,428,626	10.30%
Sep-18	15.42%	0.00%	15.42%	\$ 8,589,829		\$ 8,589,829	\$ 9,687,621	\$ 1,493,831	\$ 366,150	\$ -	\$ 160,959	\$ -	\$ 966,722	\$ (10,059)	\$ 956,663	\$ 8,870,525		\$ 8,870,525	\$ 8,508,061	11.35%
Oct-18	16.16%	0.00%	16.16%	\$ 9,969,137		\$ 9,969,137	\$ 9,738,475	\$ 1,573,738	\$ 483,512	\$ -	\$ 178,233	\$ -	\$ 911,993	\$ (10,059)	\$ 901,934	\$ 7,259,759		\$ 7,259,759	\$ 8,517,029	10.60%
Nov-18	16.83%	0.00%	16.83%	\$ 9,219,193		\$ 9,219,193	\$ 8,813,300	\$ 1,651,578	\$ 470,722	\$ -	\$ 182,288	\$ -	\$ 998,568	\$ (10,059)	\$ 988,509	\$ 7,527,693		\$ 7,527,693	\$ 8,591,574	11.61%

Recovery of (\$18,752) over 6 months

Notes:
 Owen Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues.
 Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.

10.37%