

2015 Budget

Highlights



Work Plan Investment

● 222 New Line Extensions	756,810
● 1920 Meters (New & Replacement)	249,600
● 297 Transformers (New & Replacement)	523,222
● Line Conversions	1,483,775
● Misc. Distribution Items	851,474
● Pole Replacements	1,409,480
● Security Lights	130,758
Total	<u>5,405,119</u>

Transportation

● Construction Bucket - Robert Trading in #140 – (\$10,000)	190,000
● Energy Audit - Tina Transfer #172 to Kippy Sell #157 – (?)	35,000
Total	<hr/> 225,000

Projects

○ 2015 IP Upgrades	265,000	(53,000)
HP 900		
Virtual Server and MS Server 2003		
Subnet		
Phone System		
○ Metering		
Field Tablet	3,750	
Optowand +	750	
○ IT		
Computers	5,000	
Printer – Accounting	4,000	
Outage Management System Server	1,000	
○ Construction		
Air Compressor	4,500	(900)
○ Building		
Key Card Software Update	1,100	
○ Employee Training		
Management Internship Program	36,000	
Total:	<u>321,100</u>	(53,900)

Significant Changes – Operations

- New R/W Clearing Contract
 - Hourly - 1,066,256
 - Circuit - 157,307
 - Spraying - 351,000
 - New Construction Contract
 - Planned Storm Expense
 - Retiree Medical Plan Change
 - Wages
 - Employee Benefits
 - Workers Comp
 - Transportation Expense
- 5% Increase
- 10% Increase
- \$400,000
- 21% Decrease
- 4% Increase
(117,555)
- Stable
- Exp Mod .80 to .77
- 33% Gas Related
(200K)

Outstanding Notes

○ CFC	2,101,877
○ CoBank	9,442,047
○ RUS – Treasury	10,073,837
○ RUS – FFB	22,602,063

Cash Flows

○ Cash Flows from Operating Activities	4,747,846
○ Margins	~ 1.4M
○ Depreciation	~ 3,3M
○ Cash Flows from Investing Activities	5,738,669
○ Distribution Plant	~5.4M
○ General Plant	~500K
○ Net Cash Flows From Financing Act.	990,823
○ NET INCREASE in Cash Balances	0

2015 Budget Summary

○ Operating Revenue	(33,219,860)
○ Purchased Power	<u>19,828,398</u>
○ Gross Margins	(13,391,462)
○ Expenses	7,780,125
○ Depreciation	3,382,428
○ Patronage Capital (Margins)	(1,365,419)
○ TIER	2.43