

GRAYSON RURAL ELECTRIC COOPERATIVE CORPORATION  
GRAYSON, KENTUCKY

BOARD POLICY NO. 522

SUBJECT: EMPLOYEE YEARS OF SERVICE AWARDS

I. OBJECTIVE

It is the intent and desire of GRAYSON RURAL ELECTRIC COOPERATIVE CORPORATION to reward employees for the completion of years of service.

II. POLICY CONTENT

- A. Upon the completion of every five (5) full years of employment, with the GRAYSON RURAL ELECTRIC COOPERATIVE CORPORATION, a gift of ten dollars (\$10) for each full year of total employment will be awarded in recognition of his/her service to the Cooperative. Years of service to a sister electric cooperative may be grandfathered at the discretion of the Board, at the date of hire.
- B. Awards will be given to all employees, who have completed a five (5) year increment of employment based on a calendar year. Awards will be given at the Cooperative's Annual Service Awards Banquet.
- C. Any Employee that retires prior to the Service Award Banquet but is still listed on the payroll of Grayson Rural Electric Cooperative Corporation for the remainder of the year and would be due a service award, will receive that award as long as they are on the payroll, as an employee at their anniversary date and that year is an award year for them.

III. RESPONSIBILITY

It shall be the responsibility of the President & CEO to see that this policy is carried out.

  
Roger L. Trent, Chairman

  
Billy E. (Eddie) Martin, Secretary/Treasurer

Date Adopted: 11/30/90  
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