

GRAYSON RURAL ELECTRIC COOPERATIVE CORPORATION
GRAYSON, KENTUCKY

BOARD POLICY NO. 513

SUBJECT: HOLIDAYS

I. OBJECTIVE

To establish a policy governing the holidays observed by GRAYSON RURAL ELECTRIC COOPERATIVE CORPORATION.

II. POLICY

- A. The following holidays will be observed: New Years Day, Good Friday, Memorial Day, Independence Day, Labor Day, Thanksgiving Day, Day following Thanksgiving Day, Christmas Eve and Christmas Day.

Any employee who has served in the United States Military will be entitled to a holiday on Veteran's Day. (In accordance with Board Policy # 513)

- B. Should Christmas fall on a Saturday, the preceding Thursday and Friday will be observed as holidays. Should Christmas fall on Sunday, Monday and Tuesday will be observed as holidays.

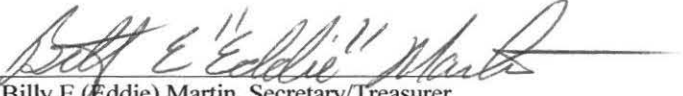
- C. Should one of these holidays fall on a Saturday, it will be observed on the Friday preceding. Should one of these holidays fall on a Sunday, it shall be observed on the Monday following. Work on such Saturdays or Sundays shall not be compensated for under the holiday pay rules.

- D. An employee who works on a day observed as a holiday will be paid at the rate of one and one-half (1 1/2) times his/her base hourly rate for all such time worked, plus an amount equal to eight (8) times his/her base hourly rate.

III. RESPONSIBILITY

The President & CEO shall be responsible for the execution of this policy.


Roger Trent, Chairman


Billy E. (Eddie) Martin, Secretary/Treasurer

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