

KENTUCKY:

Before the

PUBLIC SERVICE COMMISSION

.....
REPORT OF EVIDENCE OF :
ISSUANCE OF :
KENTUCKY POWER COMPANY :
.....

REPORT OF EVIDENCE OF ISSUANCE IN CONNECTION
WITH THE SALE OF \$65,000,000 PROMISSORY NOTES

KENTUCKY POWER COMPANY (“Kentucky Power”) reports as follows:

1. Pursuant to the Order of this Commission dated May 3, 2019, in Case No. 2019-00072, Kentucky Power refinanced the \$65,000,000 West Virginia Economic Development Authority, Series 2014A Pollution Control Bonds.
2. Issue date: June 19, 2020.
3. Amounts issued: \$65,000,000 to Key Government Finance, Inc. (KeyBank).
4. Interest Rate: 2.35%
5. Maturity date (mandatory tender date): June 19, 2023
6. Net Proceeds: \$64,660,000
7. Expenses: \$340,000
8. Hedging Agreements/IRMA’s: None

Respectfully submitted this 24th day of June, 2020.

KENTUCKY POWER COMPANY

By: /s/ William E. Johnson
William E. Johnson
Assistant Secretary