

BRENT YONTS
DANIEL J. SHERMAN, JR.
RYAN DRISKILL

OFFICE: 270-338-0816
FAX: 270-338-1639
www.ysdlaw.com



UK LAW 1975
UK LAW 2005
UL LAW 2013

P.O. Box 370
GREENVILLE, KY 42345

July 2, 2021

Sent via Fax and Mail: (502) 564-3460

Lindsey L. Flora
Deputy Executive Director
Public Service Commission
P.O. Box 615
Frankfort, KY 40602

Dear Ms. Flora:

Thank you for your recent correspondence requesting information on Drakesboro's progress in complying with the orders of the Public Service Commission.

To give a brief update, the City has worked with area development districts, the Kentucky Infrastructure Authority, the USDA and others to provide the necessary funding for the upgrades required by the PSC. In order to complete these requests, the City has been required to undergo audits by financial firms in order to provide clarity to these funding sources. Fortunately, the City has been able to, after some difficulty due to Covid and other constraints, complete the audit process.


These audits may be provided to you upon your request. In fact, I would attach to this correspondence except that the contents are somewhat voluminous for a fax transmission. It is my understanding that these audits gave the City a sort of "clean bill of health" and provides a sort of green light for it to move forward with borrowing funds for projects.

Now that the audits have been completed, the City will now need to return to these funding sources and provide updates and additional paperwork, as well as update its requests for funds given the inflationary pressures imposed by Covid and the federal government's decision to increase the money supply in circulation.

Thus, the City respectfully requests that it be provided an additional thirty days to provide additional information on the grants and loans that will be available for funding now that these audits have been completed.

It is the City's intent to do the work required by the PSC and to keep its citizens safe. Thank you for your time and consideration of the contents of this correspondence.

Respectfully,
YONTS, SHERMAN & DRISKILL, PSC



Ryan Bennett Driskill