

 **COPY**

**HALL, STEPHENS, & HALL
GAS PURCHASE AGREEMENT**

This AGREEMENT ("Agreement") made and entered into this the 11-day of, June 2011, by and between **Hall Stephens & Hall**, whose address is PO Box 155 Harold, Kentucky, 41635, (hereinafter referred to as "Hall Stephens & Hall" or "Seller"), and **Johnson County Gas Company**, whose address is P.O. Box 447, Betsy Layne, Kentucky, 41605, (hereinafter referred to as Johnson County Gas Company" or "Buyer").

WHEREAS, Buyer agrees to buy gas delivered from Seller at the rate of _____ /made to Seller at P O. Box 155, Harold, Kentucky, 41635, within 30 days of invoice. That upon such payment to Seller, Buyer is released from any and all liability in distribution of said payments and any correspondence or notice shall also be made to said Seller_ Buyer shall be responsible for any production-related tax attributable to gas sold pursuant to this Agreement_ Seller herein warrants to Buyer good and lawful title to all gas sold and delivered pursuant to this Agreement. This price includes transportation. The \$6.00 price is negotiable upon completion of the bankruptcy. Retroactive billing will be done upon completion of bankruptcy. Seller may cancel contract for nonpayment within 30 days of billing.

WHEREAS, this agreement shall be for a period of one (1) year and *as* long thereafter *as* marketable natural gas is delivered to Buyer. This agreement shall be automatically renewed for each additional one year period unless a 30 day advance written notice of cancellation is given by either party.

This agreement shall be binding upon Seller, its successors and assigns and upon Buyer, and its successors and assigns.

SELLER:

HALL, STEPHENS & HALL

BY: Bud Rife



BUYER:

JOHNSON COUNTY GAS COMPANY

BY: Bud Rife

