

PROMISSORY NOTE

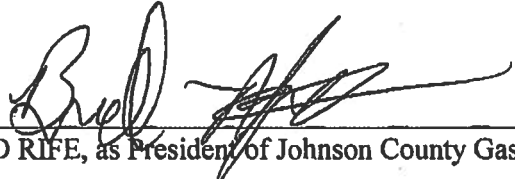
The undersigned, Johnson County Gas Company ("JCG"), whose address is P.O. Box 447 Betsy Layne, Kentucky, 41605 and Hall, Stephens, & Hall Gas Company ("Hall"), hereby acknowledge and agree as follows:

1. Hall has loaned money to JCG, or has advanced services to JCG, the value of which is included in this promissory note, for a total of \$82,074.00.
2. The money owed to Hall by JCG is for past due natural gas delivered to JCG for delivery to its customers.
3. Due to economic circumstances, Hall agrees that this loan shall be interest free.

In consideration of the foregoing, JCG and Hall agree as follows:

1. JCG shall make two payments per year to Hall for twenty years, for a total of 40 payments, each in the amount of \$2,051.85 until the debt is paid in full.
2. The amortization schedule reflecting each payment made, and the remaining principal, is attached hereto.

This writing constitutes the entire agreement of the parties and shall not be altered except by a writing signed by all the parties hereto.

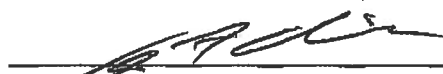


BUD RIFE, as President of Johnson County Gas Company

COMMONWEALTH OF KENTUCKY)
COUNTY OF FAYETTE)

The foregoing instrument was subscribed, sworn to, and acknowledged before me this 28th day of December, 2018, by BUD RIFE, as President of Johnson County Gas Company.

My commission expires: 11/2/2022



NOTARY PUBLIC, KENTUCKY, STATE AT LARGE
Notary ID #: 611335

**JOHNSON COUNTY GAS COMPANY INC
2018 PAYMENTS TO HALL, STEPHENS & HALL**

<u>DATE PAID</u>	<u>CHECK #</u>	<u>MCF</u>	<u>AMOUNT PAID</u>
1/26/18	2115	500	\$ 3000.00
2/9/18	2117	334	2004.00
2/23/18	2121	100	600.00
4/5/18	2125	125	750.00
6/15/18	2131	50	300.00
7/13/18	2133	118	708.00
8/13/18	2135	350	2100.00
9/12/18	2137	120	720.00
	TOTAL PAID 2018		\$ 10,182.00

BALANCE OWED HSH 12/31/17	\$ 64,386.00
HSH BILLED 2018	41,580.00
TOTAL OWED HSH	\$ 105,966.00
TOTAL PAID 2018	-10,182.00
TOTAL OWED HSH 12/31/18	\$ 95,784.00

\$ 82,704.00

Total got in july 2018

Aug. - \$720.00
 Sept. - \$ 456.00
 Oct. - \$3600.00
 Nov: \$6018.00
 Dec. - \$ 3006.00

**JOHNSON COUNTY GAS COMPANY INC
2017 PAYMENTS TO HALL, STEPHENS & HALL**

<u>DATE PAID</u>	<u>CHECK #</u>	<u>MCF</u>	<u>AMOUNT PAID</u>
2/17/17	2088	103	\$ 618.00
3/17/17	2096	347	2082.00
12/26/17	2111	100	<u>600.00</u>
	TOTAL PAID 2017		\$ 3300.00

BALANCE OWED HSH 12/31/16	\$ 23,358.00
HSH BILLED 2017	<u>44,328.00</u>
TOTAL OWED HSH	\$ 67,686.00
TOTAL PAID 2017	<u>-3300.00</u>
TOTAL OWED HSH 12/31/17	\$ <u>64,386.00</u>

**JOHNSON COUNTY GAS COMPANY INC
2016 PAYMENTS TO HALL, STEPHENS & HALL**

<u>DATE PAID</u>	<u>CHECK #</u>	<u>MCF</u>	<u>AMOUNT PAID</u>
02/11/16	2053	177	\$ 1062.00
03/02/16	2057	283	1698.00
07/11/16	2071	247	1482.00
08/19/16	2075	170	1020.00
10/17/16	2079	142	852.00
11/18/16	2081	192	1152.00
TOTAL PAID 2016		1211	\$ 6414.00
BALANCE OWED 12/31/15			\$ 11,214.00
TOTAL BILLED 2016			<u>18,558.00</u>
	TOTAL OWED		\$ 29,772.00
	2016 PAYMENTS		<u>6414.00</u>
BALANCE OWED HSH AS OF 12/31/16			\$ 23,358.00

**JOHNSON COUNTY GAS COMPANY INC
2015 PAYMENTS TO HALL, STEPHENS & HALL**

<u>DATE PAID</u>	<u>CHECK #</u>	<u>AMOUNT PAID</u>
01/12/15	0004	\$ 1002.00
02/05/15	33203	1200.00
02/19/15	33204	1080.00
03/18/15	33209	810.00
04/16/15	2023	1080.00
05/11/15	2027	3000.00
05/13/15	2028	900.00
07/27/15	2037	504.00
08/21/15	2038	1080.00
09/18/15	2041	996.00
10/09/15	2042	498.00
11/04/15	2044	1002.00
12/02/15	2047	510.00
12/18/15	2050	966.00
TOTAL PAID 2015		\$ 14,628.00
TOTAL BILLED 2015		\$ 25,842.00
TOTAL PAID 2015		<u>14,628.00</u>
BALANCE OWED HSH AS OF 12/31/15		\$ 11,214.00