

**COMMONWEALTH OF KENTUCKY**  
**BEFORE THE PUBLIC SERVICE COMMISSION**

**In the Matter of:**

**ELECTRONIC INVESTIGATION INTO                    )**  
**EXCESSIVE WATER LOSS BY KENTUCKY’S        ) CASE NO. 2019-00041**  
**JURISDICTIONAL WATER UTILITIES             )**

**NOTICE OF COMPLIANCE WITH THE COMMISSION’S ORDER**  
**OF JULY 1, 2019**

Pursuant to the Commission’s Order of July 1, 2019, Big Sandy Water District (“Big Sandy District”) files the following documents:

1. At Tab 1, the minutes of the meetings of Big Sandy District’s Board of Commissioners for the period from January 1, 2018 to May 31, 2019.
2. At Tab 2, Big Sandy District’s monthly water loss reports for the months of March and April 2019.
3. At Tab 3, a calculation of Big Sandy District’s excessive water loss cost. This calculation considers both purchased water expense and purchased power expense related to Big Sandy District’s water losses in excess of 15 percent of total water sales and is based upon the information contained in Big Sandy District’s financial and statistical report for calendar year 2018.

Dated: July 15, 2019

Respectfully submitted,



Gerald E. Wuetcher  
Stoll Keenon Ogden PLLC  
300 West Vine Street, Suite 2100  
Lexington, Kentucky 40507-1801  
Telephone: (859) 231-3017  
Fax: (859) 259-3517  
gerald.wuetcher@skofirm.com

Katelyn L. Brown  
Stoll Keenon Ogden PLLC  
500 West Jefferson Street, Suite 2000  
Louisville, Kentucky 40202-2828  
Telephone: (502) 568-5711  
Fax: (502) 333-6099  
katelyn.brown@skofirm.com

*Counsel for Big Sandy Water District No. 1*

**CERTIFICATE OF SERVICE**

In accordance with 807 KAR 5:001, Section 8, I certify that Big Sandy Water District No. 1's electronic filing of this Notice is a true and accurate copy of the same document being filed in paper medium; that the electronic filing was transmitted to the Public Service Commission on July 15, 2019; that there are currently no parties that the Public Service Commission has excused from participation by electronic means in this proceeding; and that on or before July 17, 2019 this Notice in paper medium will be delivered to the Public Service Commission.



# **TAB 1**

BIG SANDY WATER DISTRICT  
COMMISSIONERS' MEETING

MINUTES OF JANUARY 25, 2018

REGULAR MEETING

A regular meeting of the Board of Commissioners of the Big Sandy Water District was held on Monday, January 25, 2018. The meeting was called to order by Paul Thomas, Chairman, at 9:05 a.m. in the District Office at 18200 State Route 3, Catlettsburg, Ky.

**PRESENT COMMISSIONERS:**

Paul Thomas  
Charles Shockey  
Bill Hardin  
Larry Shockey  
David Salisbury

**OTHERS:**

David Blair-BSWD  
Teresa Brown-BSWD  
Roger Hall-Attorney  
Joe Sisler-Sisler-Maggard Engineering

**MINUTES APPROVED**

The minutes of the December 20, 2017 regular meeting were approved as mailed. The motion was made by David Salisbury, seconded by Larry Shockey. Motion carried.

**BILLS**

Motion made by David Salisbury, seconded by Charlie Shockey to approve and pay the monthly bills. Motion carried.

**REPORTS**

Motion made by Charlie Shockey, seconded by Larry Shockey to approve treasurer's report. Motion carried.

Commissioners discussed water loss. Motion made by Charlie Shockey, seconded by Larry Shockey to acknowledge water loss report. Motion carried.

Motion made by Bill Hardin, seconded by Charlie Shockey to approve monthly billing, collections on accounts and adjustments on accounts. Motion carried.

OLD BUSINESS

Phase V—motion made by David Salisbury, second by Charlie Shockey to approve pay requests from Sisler-Maggard (Cunningham Hill) for \$661.50, Sisler Maggard (digitize blueprints) for \$485.00. Motion carried.

Highway 2565—complete, except for tie-in to Louisa. Joe called highway department said they don't know when they will complete.

Cunningham Hill—motion made by Larry Shockey, seconded by Charlie Shockey authorizing Joe Sisler to order pump from Straeffler Pump for \$18500.00 Motion carried.

NEW BUSINESS

Motion made by Bill Hardin, seconded by Larry Shockey to go into executive session for personnel reasons. Motion carried.

Motion made by Larry Shockey, seconded by Charlie Shockey to come out of executive session with no action taken. Motion carried.


Motion made by Bill Hardin, seconded by Charlie Shockey to hire William Brooks as a full-time employee with benefits and 3 weeks paid vacation. Motion carried.

Motion made by Charlie Shockey, seconded by Larry Shockey to put James Blanton's phone on answering machine for after hour calls. Motion carried.

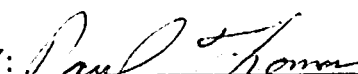
Motion made by Bill Hardin, seconded by Larry Shockey to leave commissioner positions as they are:

- Paul Thomas—Chairman
- Bill Hardin—Vice-Chairman
- David Salisbury—Secretary
- Charlie Shockey—Treasurer
- Larry Shockey—Asst. Secretary & Asst. Treasurer

Motion made by David Salisbury, seconded by Charlie Shockey to adjourn meeting at 10:20 a.m. Motion carried.

BY:   
 David Salisbury, Secretary  
 Big Sandy Water District

Date Approved: 2-21-2018

BY:   
 Paul Thomas, Chairman  
 Big Sandy Water District

JANUARY BILLS

VENDOR	INVOICE #	AMOUNT
CI Thornburg	S100043079.001	\$160.00
CI Thornburg	S100041119.001	\$1,375.00
Consolidated Pipe & Supply	280252	\$2,977.61
Consolidated Pipe & Supply	2872161-001	\$3,944.82
Roger W Hall		\$400.00
Fleetone	405410	\$2,216.35
Rattlesnake Ridge Water District	141-13830-01	\$1,574.99
Cannonsburg Water District		\$3,505.50
Louisa Water	104786	\$21,506.59
City of Kenova	112928	\$23,272.83
City of Ashland		\$23,503.08
Total		\$84,436.77

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Accounting

Report Totals

TAB 1  
PAGE 4 of 21

Service	Budget	Final	Active	Inactive	Usage	Deposits	Charge	Sur 1	Sur 2	Local Tax	State Tax	Net	Arrears	Balance	Penalty
Water	0	31	4757	26	20874700	550.00	215,053.21	0.00	0.00	6,405.90	2,010.00	222,919.11	51,173.20	274,092.31	20,382.74
Service	0	0	2	72	0	0.00	1,162.54	0.00	0.00	0.00	0.00	1,162.54	1,383.04	2,545.58	0.00
Installation	0	0	9	0	0	0.00	200.00	0.00	0.00	0.00	0.00	200.00	65.00	265.00	0.00
Customer Unapp Cash	0	0	0	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(16,605.49)	(16,605.49)	0.00
	0	31	4768	98	20874700	550.00	216,415.75	0.00	0.00	6,405.90	2,010.00	224,281.65	36,015.75	260,297.40	20,382.74

Number of Active Accounts 4763  
 Number of Inactive Accounts 23

BP  
 DB

Service Type	Rate Code	Adjustments	Payments	Deposit Receipts	Applied Deposits	Applied Writeoffs	Applied Unapp Csh
Local Tax Totals		-\$37.24	-\$5,858.45	\$0.00	-\$6.35	\$0.00	-\$137.20
State Tax Sales Tax	03	-\$41.10	-\$1,494.86	\$0.00	\$0.00	\$0.00	-\$14.84
State Tax Totals		-\$41.10	-\$1,494.86	\$0.00	\$0.00	\$0.00	-\$14.84
Penalty Penalty	01	-\$61.36	-\$5,363.80	\$0.00	-\$9.14	\$0.00	-\$0.91
Penalty Totals		-\$61.36	-\$5,363.80	\$0.00	-\$9.14	\$0.00	-\$0.91
Total W/O Unapp Cash		-\$1,883.09	-\$212,404.58	\$0.00	-\$507.51	\$0.00	-\$8,650.55
Cust Unapp Cash		-\$498.39	-\$10,120.29	\$0.00	-\$392.49	\$0.00	\$8,650.55
WT - Svc Unapp Cash		\$0.00	\$0.00	\$1,050.00	\$0.00	\$0.00	\$0.00
All Routes Totals		-\$2,381.48	-\$222,524.87	\$1,050.00	-\$900.00	\$0.00	\$0.00

0.0

*Payments*  
 152,074.92 +  
*Autopay* 20,260.18 +  
*TSB* 4,460.18 +  
*FNB* 6,641.47 +  
*UB* 14,800.11 +  
*DLK Pay* 25,543.89 +  
*DLK Dept Con* 470.00 -  
 007 223,210.75 +  
*Meter Repairs* 28.50 -  
 008 225,182.256 +

1,884.49 +  
 20,453.25 +  
 5,068.78 +  
 2,587.09 +  
 532.52 +  
 2,042.00 +  
 4,605.90 +  
 3,556.25 +  
 2,336.36 +  
 1,957.72 +  
 6,769.28 +  
 7,228.79 +  
 1,905.73 +  
 2,723.50 +  
 2,800.99 +  
 2,916.53 +  
 2,933.57 +  
 902.46 +  
 4,131.75 +  
 1,168.77 +  
 961.83 +  
 1,602.22 +  
 1,148.38 +  
 4,603.53 +  
 549.63 +  
 928.67 +

0.0

50.00 +  
 100.00 +  
 50.00 +  
 50.00 +  
 50.00 +  
 50.00 +  
 50.00 +  
 150.00 +  
 50.00 +  
 50.00 +  
 200.00 +  
 100.00 +  
 50.00 +  
 50.00 +

*Payments*

152,074.926

*051 All Reserve*

205,340.24 +  
 20,260.18 +  
 225,600.426

*Deposits*

1,050.006



# Big Sandy Water District Balance Sheet

**TAB 1**  
**271**

Fiscal Year: 2018  
Comparative Year: 2017  
Include Thru: January

Account	2018 Beginning Balance	Previous Period Balance	2018 YTD 01/31/18	2017 YTD 01/31	Difference
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Assets & Other Debits

Property, Plant & Equipment

00303-0000	39,529.17	39,529.17	39,529.17	39,529.17	0.00
00304-0000	64,512.35	64,512.35	64,512.35	64,512.35	0.00
00304-0002	57,018.46	57,018.46	57,018.46	57,018.46	0.00
00311-0000	292,307.74	292,307.74	292,307.74	292,307.74	0.00
00330-0000	1,223,301.54	1,223,301.54	1,223,301.54	1,223,301.54	0.00
00331-0000	11,084,447.76	11,084,447.76	11,084,447.76	11,114,738.26	(30,290.50)
00333-0000	5,101,923.52	5,101,923.52	5,101,923.52	5,101,923.52	0.00
00334-0000	1,199,174.24	1,199,174.24	1,199,174.24	1,178,434.77	20,739.47
00335-0000	227,401.80	227,401.80	227,401.80	227,401.80	0.00
00340-0000	36,078.64	36,078.64	36,078.64	36,078.64	0.00
00340-0001	91,711.33	91,711.33	91,711.33	81,825.45	9,885.88
00341-0000	288,909.80	288,909.80	288,909.80	228,099.80	60,810.00
00343-0000	46,120.96	46,120.96	46,120.96	46,120.96	0.00
00345-0000	147,438.51	147,438.51	147,438.51	147,438.51	0.00
00346-0000	6,013.84	6,013.84	6,013.84	6,013.84	0.00
00347-0000	11,483.84	11,483.84	11,483.84	11,483.84	0.00
00348-0000	154,543.11	154,543.11	154,543.11	154,543.11	0.00
00349-0000	14,582.78	14,582.78	14,582.78	14,582.78	0.00
00350-0000	124,728.00	124,728.00	124,728.00	124,728.00	0.00
00350-0001	24,805.00	24,805.00	24,805.00	24,805.00	0.00
<b>Total PP&amp;E</b>	<b>20,236,032.39</b>	<b>20,236,032.39</b>	<b>20,236,032.39</b>	<b>20,174,887.54</b>	<b>61,144.85</b>

Other Property and Investments

<b>Total Other Investments</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
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Current & Accrued Investments

Account

2018 Beginning Balance      Previous Period Balance      2018 YTD 01/31/18      2017 YTD 01/31      Difference

00130-0000	Cash Investment Acct	(0.03)	(0.03)	(0.03)	(0.03)	(0.03)	0.00
00131-0002	Community Trust Bank O & M	5,043.40	5,043.40	0.25	2,149.67	2,149.67	(2,149.42)
00131-0003	Town Square Deposit	53,929.25	53,929.25	54,081.69	55,513.07	55,513.07	(1,431.38)
00131-0005	1st National Bank Grayson/Customer Pay	7,200.52	7,200.52	6,816.55	7,436.57	7,436.57	(620.02)
00131-0007	Town Square Revenue	611,641.70	611,641.70	660,447.56	468,841.99	468,841.99	191,605.57
00131-0010	TSB BSWD-Interest Bond & Sinking Fund	159,180.06	159,180.06	51,237.90	47,668.05	47,668.05	3,569.85
00131-0011	TSB BSWD-Depreciation	99,026.68	99,026.68	99,493.50	93,900.57	93,900.57	5,592.93
00131-0012	TSB/Customer Payments	5,575.42	5,575.42	4,535.60	7,301.65	7,301.65	(2,766.05)
00131-0013	TSB Debit/Credit Payments	16,973.90	16,973.90	25,932.79	0.00	0.00	25,932.79
00131-0014	Town Square Bank O & M	3,158.35	3,158.35	2,044.54	0.00	0.00	2,044.54
00131-0091	Community Trust Bank/Customer Pay	809.60	809.60	809.60	885.54	885.54	(75.94)
00131-0093	Calletsburg Post Office-Permit #4	(104.53)	(104.53)	(99.57)	(69.14)	(69.14)	(30.43)
00131-0094	Town Square Construction	0.01	0.01	0.01	0.01	0.01	0.00
00131-0098	Louisa Community Bank/Customer Pay	15,284.85	15,284.85	15,585.63	21,731.38	21,731.38	(6,145.75)
00132-0000	CD-Town Square Bank	105,613.71	105,613.71	105,655.86	105,274.44	105,274.44	381.42
00133-0004	2007A Escrow Funds	120,399.47	120,399.47	126,189.20	126,819.93	126,819.93	(630.73)
00133-0005	2013C Escrow Funds	191,327.44	191,327.44	199,447.02	199,037.17	199,037.17	409.85
00141-0000	Customer Accounts Receivable	251,164.24	251,164.24	239,240.86	227,542.78	227,542.78	11,698.08
00142-0000	Other Accounts Receivable	176.74	176.74	176.74	176.74	176.74	0.00
00151-0000	Plant Materials and Supplies	66,890.50	66,890.50	66,890.50	68,975.03	68,975.03	(2,084.53)
00162-0000	Prepayments	11,819.25	11,819.25	11,819.25	11,819.25	11,819.25	0.00
00163-0000	Deferred Outflows	135,425.00	135,425.00	135,425.00	107,912.00	107,912.00	27,513.00
	<b>Total Cash &amp; Accrued Assets</b>	<b>1,860,535.53</b>	<b>1,860,535.53</b>	<b>1,805,730.45</b>	<b>1,552,916.67</b>	<b>1,552,916.67</b>	<b>252,813.78</b>

**Total Assets**      22,096,567.92      22,096,567.92      22,041,762.84      21,727,804.21      313,958.63

**Liabilities & Other Credits**

00231-0000	Accounts Payable	180,012.67	180,012.67	180,012.67	134,513.01	134,513.01	45,499.66
00230-0000	Accrued Interest	66,735.00	66,735.00	66,735.00	69,252.00	69,252.00	(2,517.00)
00235-0000	Customer Deposits	54,339.66	54,339.66	54,489.66	55,400.00	55,400.00	(910.34)
00236-0000	Accrued Taxes	0.00	0.00	0.00	232.95	232.95	(232.95)
00236-0001	Retirement Payable	(69.35)	(69.35)	3,225.52	5,845.26	5,845.26	(2,619.74)

**Current Liabilities**

Account	2018 Beginning Balance	Previous Period Balance	2018 YTD 01/31/18	2017 YTD 01/31	Difference
00236-0003	Affac	53.28	53.28	53.28	0.00
00236-0004	State Tax Withholding	(1,163.13)	(1,163.13)	(770.44)	(265.96)
00236-0005	Local Tax Withholding	797.48	797.48	318.95	20.75
00236-0007	State Sales Tax Payable	3,700.28	3,700.28	3,319.61	(91.97)
00236-0008	Retirement/Health Insurance	849.96	849.96	955.94	483.75
00237-0000	School Utilities Taxes Payable	5,525.73	5,525.73	5,475.91	472.19
	<b>Total Current Liabilities</b>	<b>310,781.58</b>	<b>310,781.58</b>	<b>313,816.10</b>	<b>39,177.03</b>
	<b>Long Term Liabilities</b>	<b>372,500.00</b>	<b>372,500.00</b>	<b>383,000.00</b>	<b>(10,500.00)</b>
00232-0001	Note Payable-USDA	780,000.00	780,000.00	747,000.00	(34,500.00)
00232-0002	Note Payable USDA	422,500.00	422,500.00	411,000.00	(10,000.00)
00232-0003	USDA-LCWD	(10,000.00)	(10,000.00)	(20,000.00)	(19,000.00)
00232-0005	RUS Loan/ Law Co Phase II	601,000.00	601,000.00	601,000.00	645,000.00
00232-0009	KRWFC Loan/931,000	0.00	0.00	0.00	(66.76)
00232-0011	Caterpillar/Backhoe Payment	0.00	0.00	0.00	15,500.00
00232-0014	RD Loan/Ashland Interconnection	695,000.00	695,000.00	695,000.00	(70,000.00)
00232-0015	KRWFC Loan/Refinancing	63,151.00	63,151.00	63,151.00	(5,263.00)
00232-0016	Bond Premium	1,148,000.00	1,148,000.00	1,148,000.00	1,165,000.00
00232-0017	2014 KRWFC Loan	(17,500.00)	(17,500.00)	(35,000.00)	(19,000.00)
00232-0018	RD Loan/Ashland	0.00	0.00	0.00	(833.33)
00232-0019	Overland Development	707,032.00	707,032.00	707,032.00	77,581.00
00232-0020	Net Pension Liability	(11,244.33)	(11,244.33)	(12,493.70)	(12,493.70)
00232-0021	Kubota Excavator Payment				
	<b>Total Liabilities</b>	<b>5,061,220.25</b>	<b>5,061,220.25</b>	<b>4,991,005.40</b>	<b>(87,598.58)</b>
	<b>Equity</b>	<b>4,916,864.54</b>	<b>4,916,864.54</b>	<b>4,918,564.54</b>	<b>(1,700.00)</b>
00215-0001	Retained Earnings Balance	10,738,723.00	10,738,723.00	10,738,723.00	0.00
00215-0002	Donated Capital	5,821,858.46	5,821,858.46	5,821,858.46	5,820,158.46
	<b>Total Equity</b>	<b>(11,213,489.21)</b>	<b>(11,213,489.21)</b>	<b>(11,228,898.98)</b>	<b>(399,857.21)</b>
	<b>Difference</b>				

# Big Sandy Water District Income Statement

Current Year: 2018  
 Comparative Year: 2017  
 Period: January  
 Period Begin: 01/01/18  
 Period End: 01/31/18

GL Account	Title	Current Period	Comparative Period	%	Current YTD Balance	Comparative YTD Balance	%
				Variance			Variance

**OPERATING REVENUES**

00460-0002	Water Tap Fee Revenue	\$3,340.00	\$650.07	414	3,340.00	650.07	414
00461-0001	Metered Sales to Residential	\$170,116.74	\$171,374.79	-1	170,116.74	171,374.79	-1
00461-0002	Metered Sales to Commercial	\$3,888.38	\$3,779.43	3	3,888.38	3,779.43	3
00461-0003	Metered Sales to Industrial	\$15,821.35	\$21,682.27	-27	15,821.35	21,682.27	-27
00461-0005	Metered Sales to Schools-Churches-Other	\$3,843.31	\$3,546.07	8	3,843.31	3,546.07	8
00470-0000	Forfeited Discounts	\$4,579.81	\$4,654.96	-2	4,579.81	4,654.96	-2
00474-0000	Other Water Rev	\$85.67	\$117.71	-27	85.67	117.71	-27
00474-0004	Overtime Hours Rev	\$0.00	\$50.00	-100	0.00	50.00	-100
00474-0005	Field Collection Rev	\$60.00	\$75.00	-20	60.00	75.00	-20
00474-0008	Connect Fee	\$315.00	\$420.00	-25	315.00	420.00	-25
00474-0009	Reconnect Fee Rev	\$990.00	\$737.08	34	990.00	737.08	34
00474-0011	Service Call After Hours Rev	\$0.00	\$50.00	-100	0.00	50.00	-100
00474-0012	Service Call Investigation Rev	\$630.00	\$525.00	20	630.00	525.00	20
00474-0013	Inspection Fee Rev	\$25.00	\$25.00	0	25.00	25.00	0
00474-0014	Meter Repairs	\$28.50	\$285.78	-90	28.50	285.78	-90
00474-0016	Liquated Damages	\$17.53	\$0.00	N/A	17.53	0.00	N/A
	<b>Total Operating Revenues</b>	<b>\$203,741.29</b>	<b>\$207,973.16</b>	<b>-2</b>	<b>203,741.29</b>	<b>207,973.16</b>	<b>-2</b>

**OPERATING EXPENSES**

00601-0001	Operation Wages	\$23,245.61	\$21,212.07	10	23,245.61	21,212.07	10
00601-0002	Office Wages	\$6,147.39	\$6,105.75	1	6,147.39	6,105.75	1
00603-0000	Salaries and Wages- Officer and Director	\$2,500.00	\$2,500.00	0	2,500.00	2,500.00	0
00408-0012	Payroll Taxes	\$2,541.06	\$2,305.58	10	2,541.06	2,305.58	10
00604-0000	Medical Insurance	\$1,979.12	\$5,956.26	-67	1,979.12	5,956.26	-67
00604-0001	Dental Insurance	\$210.44	\$310.26	-32	210.44	310.26	-32
00604-0002	Life Insurance	\$131.75	\$162.50	-19	131.75	162.50	-19
00604-0003	Retirement	\$4,630.76	\$4,961.78	-7	4,630.76	4,961.78	-7
00610-0000	Purchased Water	\$76,199.04	\$51,548.27	48	76,199.04	51,548.27	48
00615-0000	Purchased Power/ Operations	\$2,287.46	\$2,285.55	0	2,287.46	2,285.55	0

Account	Title	Current Period	Comparative Period	Variance	%	Current YTD Balance	Comparative YTD Balance	Variance	%
00620-0000	Materials and Supplies/ Oper	\$160.00	\$8,471.52	-98		160.00	8,471.52	-98	
00620-0001	Materials and Supplies/ Maint	\$3,622.94	\$21,166.99	-83		3,622.94	21,166.99	-83	
00620-0002	Materials and Supplies/ Ad & G	\$101.46	\$234.71	-57		101.46	234.71	-57	
00631-0000	Contractual Services- Engineering	\$1,146.50	\$0.00	N/A		1,146.50	0.00	N/A	
00633-0000	Contractual Services-Legal	\$400.00	\$400.00	0		400.00	400.00	0	
00635-0000	Contractual Services- Water Testing	\$369.25	\$234.50	57		369.25	234.50	57	
00636-0000	Contractual Services- Other	\$1,232.38	\$1,133.52	9		1,232.38	1,133.52	9	
00636-0003	Contractual Services- Beep, Radio, Pager	\$125.00	\$125.00	0		125.00	125.00	0	
00636-0005	Contractual Service-OD	\$833.33	\$833.33	0		833.33	833.33	0	
00650-0001	Transportation Expenses/ Maint	\$2,408.49	\$2,414.89	0		2,408.49	2,414.89	0	
00651-0000	Equipment Fuel Expense	\$364.34	\$153.87	137		364.34	153.87	137	
00653-0000	Backhoe & Kubota Expense	(\$50.00)	\$0.00	N/A		(50.00)	0.00	N/A	
00654-0000	Vehicle Repair Expense	\$547.36	\$945.85	-42		547.36	945.85	-42	
00661-0000	Postage Mailing Bills	\$1,245.04	\$1,233.80	1		1,245.04	1,233.80	1	
00670-0000	Bad Debt Exp	(\$277.06)	(\$287.86)	-4		(277.06)	(287.86)	-4	
00675-0001	Misc Exp- Main	\$75.00	\$75.00	0		75.00	75.00	0	
00675-0002	Misc Exp/ Ad & G	\$4,442.49	\$3,107.95	43		4,442.49	3,107.95	43	
00675-0003	Telephones	\$548.99	\$528.18	4		548.99	528.18	4	
	Total Operating Expenses	\$137,168.14	\$138,119.27	-1		137,168.14	138,119.27	-1	

Operating Income

\$66,573.15	\$69,853.89	-5	66,573.15	69,853.89	-5
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OTHER OPERATING INCOME

Total Utility Operating Income

\$66,573.15	\$69,853.89	-5	66,573.15	69,853.89	-5
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Other Income

00419-0000	Community Trust Bank- O&M Int	\$0.25	\$2.94	-91		0.25	2.94	-91	
00419-0001	TSB-Interest Bond & Sinking Fund	\$4.02	\$3.54	14		4.02	3.54	14	
00419-0002	Town Square Bank- Rev Acc Int	\$59.42	\$40.86	45		59.42	40.86	45	
00419-0003	Town Square Bank- Dep Acc Int	\$4.90	\$4.89	0		4.90	4.89	0	
00419-0004	Town Square Bank- CD Int	\$42.15	\$19.66	114		42.15	19.66	114	
00419-0005	Town Square Bank-Depreciation Acct	\$16.82	\$15.89	6		16.82	15.89	6	
00435-0000	Balance Transferred from Income	\$0.00	\$0.00	N/A		3,221,646.01	3,218,337.90	0	

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
	Total Other Income	\$127.56	\$87.78	45	3,221,773.57	3,218,425.68	0
	Other Deduction						
00427-0001	Interest/USDA-91-07	\$17,550.00	\$18,258.75	-4	17,550.00	18,258.75	-4
00427-0004	Interest on Customer Deposits	\$254.07	\$145.39	75	254.07	145.39	75
00427-0005	Interest/USDA-91-10	\$8,133.75	\$8,381.25	-3	8,133.75	8,381.25	-3
00427-0007	Interest/RUS-Phase III-91-11	\$9,528.75	\$9,753.75	-2	9,528.75	9,753.75	-2
00427-0010	Interest/RD-91-16	\$14,004.37	\$14,224.37	-2	14,004.37	14,224.37	-2
00427-0012	Interest/USDA-91-18	\$1,820.00	\$1,844.37	-1	1,820.00	1,844.37	-1
	Total Other Deductions	\$51,290.94	\$52,607.88	-3	51,290.94	52,607.88	-3
	Net Profit/Loss	\$15,409.77	\$17,333.79	-11	3,237,055.78	3,235,671.69	0

BANK BALANCES  
AS OF 01/31/18

<u>Account</u>	<u>Balance</u>	<u>Restricted</u>	<u>Restricted</u>	<u>Available</u>
CTB Operation & Maintenance	\$0.25	No	\$0.00	\$0.25
FNB/Customer Pay	\$6,816.55	No	\$0.01	\$6,816.54
CTB/Customer Pay	\$809.60	No	\$0.01	\$809.59
TSB/Customer Pay	\$4,535.60	No	\$0.01	\$4,535.59
LCB/Customer Pay	\$15,585.63	No	\$500.00	\$15,085.63
TSB Int Bond & Sinking	\$51,237.90	Some	\$28,503.00	\$22,734.90
Town Square Deposit	\$54,081.69	Yes	\$53,700.00	\$381.69
Town Square Revenue	\$660,447.56	Some	\$0.01	\$660,447.55
Town Square Debt/Cr	\$25,932.79	No	\$0.01	\$25,932.78
Town Square O & M	\$2,044.54	No	\$0.01	\$2,044.53
Town Square Construction	\$0.01	Yes	\$0.01	\$0.00
Town Square Depreciation	\$99,493.50	Yes	\$99,493.50	\$0.00
TSB/Depreciation CD	<u>\$105,655.86</u>	Yes	<u>\$105,656.86</u>	<u>\$0.00</u>
<b>Total</b>	<b>\$1,026,641.48</b>		<b>\$287,853.43</b>	<b>\$738,789.05</b>

TSB, FNB, CTB & LCB/Customer Pay transferred monthly to Town Square Revenue leaving a small amount in each account.  
 \$29,000 transferred monthly from Town Square Revenue to TSB Int Bond & Sinking for loan payments.  
 \$450 transferred monthly from Town Square Revenue to Depreciation

## Profit & Loss Budget vs. Actual

	<u>Month Jan</u>	<u>Thru Jan 31</u>	<u>Budget</u>	
<b>Income</b>				
Water Rev & Late Chg	\$ 217,719.00	\$ 217,719.00	\$ 2,760,400.00	8%
Other Water	\$ 5,492.00	\$ 5,492.00	\$ 33,500.00	16%
Interest	\$ 128.00	\$ 128.00	\$ 1,100.00	12%
<hr/>				
Total Income	<b>\$ 223,339.00</b>	<b>\$ 223,339.00</b>	<b>\$ 2,795,000.00</b>	<b>8%</b>
 <b>Expenses</b>				
Salaries of Employees	\$ 29,393.00	\$ 29,393.00	\$ 350,000.00	8%
Salaries of Comm	\$ 2,500.00	\$ 2,500.00	\$ 30,000.00	8%
Comm Expense	\$ -		\$ 2,000.00	
Insurance Employees	\$ 2,321.00	\$ 2,321.00	\$ 70,600.00	3%
Retirement Employees	\$ 4,631.00	\$ 4,631.00	\$ 125,000.00	4%
Water Purchased	\$ 76,199.00	\$ 76,199.00	\$ 1,100,000.00	7%
Electric	\$ 2,287.00	\$ 2,287.00	\$ 98,000.00	2%
Materials Supplies	\$ 3,884.00	\$ 3,884.00	\$ 220,700.00	2%
Contractual Services	\$ 3,273.00	\$ 3,273.00	\$ 58,000.00	6%
Rental	\$ -	\$ -	\$ 2,000.00	
Transporation Expense	\$ 3,270.00	\$ 3,270.00	\$ 43,000.00	8%
Insurance	\$ -	\$ -	\$ 19,000.00	
Insurance WC	\$ -	\$ -	\$ 5,700.00	
Ad Expense	\$ -	\$ -	\$ 4,000.00	
Bad Debt	\$ (277.00)	\$ (277.00)	\$ 20,000.00	
Misc Expenses	\$ 3,807.00	\$ 3,807.00	\$ 40,000.00	10%
Depreciation	\$ 450.00	\$ 450.00	\$ 5,400.00	8%
Assessment Fees	\$ -	\$ -	\$ 5,200.00	
Payroll Tax	\$ 2,541.00	\$ 2,541.00	\$ 30,000.00	8%
Overland Development	\$ 833.00	\$ 833.00	\$ 10,000.00	8%
Loan Principle Payment	\$ 17,000.00	\$ 17,000.00	\$ 204,000.00	8%
Loan Interest Payment	\$ 12,000.00	\$ 12,000.00	\$ 144,036.00	8%
Int Cust Dep	\$ 254.00	\$ 254.00	\$ 1,000.00	25%
<hr/>				
Total Expenses	<b>\$ 164,366.00</b>	<b>\$ 164,366.00</b>	<b>\$ 2,587,636.00</b>	<b>6%</b>
<b>TOTAL</b>	<b>\$ 58,973.00</b>	<b>\$ 58,973.00</b>		



BIG SANDY WATER DISTRICT  
COMMISSIONERS' MEETING

MINUTES OF FEBRUARY 21, 2018

REGULAR MEETING

A regular meeting of the Board of Commissioners of the Big Sandy Water District was held on Monday, February 21, 2018. The meeting was called to order by Paul Thomas, Chairman, at 9:05 a.m. in the District Office at 18200 State Route 3, Catlettsburg, Ky.

**PRESENT COMMISSIONERS:**

Paul Thomas  
Charles Shockey  
Bill Hardin  
Larry Shockey  
David Salisbury

**OTHERS:**

David Blair-BSWD  
Teresa Brown-BSWD  
Joe Sisler-Sisler-Maggard Engineering

**MINUTES APPROVED**

The minutes of the January 25, 2018 regular meeting were approved as mailed. The motion was made by David Salisbury, seconded by Charlie Shockey. Motion carried.

**BILLS**

Motion made by David Salisbury, seconded by Charlie Shockey to approve and pay the monthly bills. Motion carried.

**REPORTS**

Motion made by Bill Hardin, seconded by Larry Shockey to approve treasurer's report. Motion carried.

Commissioners discussed water loss. Motion made by Charlie Shockey, seconded by Larry Shockey to acknowledge water loss report. Motion carried.

Motion made by Bill Hardin, seconded by Larry Shockey to approve monthly billing, collections on accounts and adjustments on accounts. Motion carried.

**OLD BUSINESS**

Phase V—motion made by Larry Shockey, second by Charlie Shockey to approve pay requests from Sisler-Maggard (Phase V) for \$4445.50, Sisler Maggard (digitize blueprints) for \$1577.68. Motion carried.

Highway 2565—complete, except for tie-in to Louisa.

Cunningham Hill—pump should be shipped on 13<sup>th</sup> of March.

NEW BUSINESS

Motion made by Bill Hardin, seconded by Charlie Shockey to declare 2001 Chevrolet as surplus and advertise for bids. Motion carried.

Motion made by Charlie Shockey, seconded by Larry Shockey to get quotes and purchase ¾ ton, 4-wheel drive, regular cab pickup. Motion carried.

Motion made by Larry Shockey, seconded by Charlie Shockey to purchase hydrant for Rosie’s for \$3050.82. Motion carried.

Discussed White’s on Rebecca Lynn, they have had pressure problems on and off since December 2017. They have their own pump, BSWD has had the same pressure there for the last 3 years, but their pump tore up and they got a new one.

Motion made by Charlie Shockey, seconded by Larry Shockey to go into executive session for personnel reasons. Motion carried.

Motion made by Charlie Shockey, seconded by Larry Shockey to come out of executive session with no action taken. Motion carried.

Motion made by David Salisbury, seconded by Charlie Shockey to adjourn meeting at 10:30 a.m. Motion carried.

BY: David Salisbury  
 David Salisbury, Secretary  
 Big Sandy Water District

Date Approved: 3/21/18

BY: Paul F. Thomas  
 Paul Thomas, Chairman  
 Big Sandy Water District

FEBRUARY BILLS

VENDOR	INVOICE #	AMOUNT
Appalachian Electrical Supply	196824	\$224.38
Appalachian Electrical Supply	196831	\$37.42
CI Thornburg	S100042123.001	\$79.40
CI Thornburg	S100042493.001	\$251.50
CI Thornburg	S100042493.002	\$203.57
CI Thornburg	S100042898.001	\$545.71
CI Thornburg	S100043233.001	\$225.55
Consolidated Pipe & Supply	2880259-000	\$70.00
Consolidated Pipe & Supply	2880174-000	\$468.00
Core & Main	1367749	\$2,040.00
Core & Main	1446931	\$237.00
Neptune Equipment Co	136581	\$538.65
Roger W Hall		\$400.00
Wex	0496-00-326154-2	\$3,619.63
Rattlesnake Ridge Water District	141-13830-01	\$1,678.89
Cannonsburg Water District		\$2,997.20
Louisa Water	104786	\$20,640.31
City of Kenova	112928	\$29,962.76
City of Ashland		\$26,339.13
Total		\$90,332.70

Report Totals

Service	Budget	Final	Active	Inactive	Usage	Deposits	Charge	Sur 1	Sur 2	Local Tax	State Tax	Net	Arrears	Balance	Penalty
Water	0	36	4742	33	23238000	1,000.00	228,029.01	0.00	0.00	6,801.25	2,072.25	235,902.51	61,666.80	297,569.31	21,950.04
Service	0	0	2	55	0	0.00	615.82	0.00	0.00	0.00	0.00	615.82	1,151.70	1,767.52	0.00
Installation	0	0	9	0	0	0.00	247.40	0.00	0.00	0.00	0.00	247.40	107.80	355.20	0.00
Customer Unapp Cash	0	36	4753	88	23238000	1,000.00	228,892.23	0.00	0.00	6,801.25	2,072.25	<del>236,957.73</del>	49,145.59	285,911.32	21,950.04
Number of Active Accounts 4757 Number of Inactive Accounts 32															

BP  
DB



Service Type	Rate Code	Adjustments	Payments	Deposit Receipts	Applied Deposits	Writeoffs	Applied Unapp Csh
State Tax Sales Tax	03	\$0.00	-\$1,780.34	\$0.00	-\$1.19	\$0.00	-\$8.75
State Tax Totals		\$0.00	-\$1,780.34	\$0.00	-\$1.19	\$0.00	-\$8.75
Penalty Penalty	01	-\$44.60	-\$4,428.06	\$0.00	-\$4.87	\$0.00	-\$5.23
Penalty Totals		-\$44.60	-\$4,428.06	\$0.00	-\$4.87	\$0.00	-\$5.23
Total W/O Unapp Cash		-\$233.79	-\$214,197.31	\$0.00	-\$617.22	\$0.00	-\$10,206.36
Cust Unapp Cash		-\$46.83	-\$6,924.52	\$0.00	-\$282.78	\$0.00	\$10,206.36
WT - Svc Unapp Cash		\$0.00	\$0.00	\$950.00	\$0.00	\$0.00	\$0.00
All Routes Totals		-\$280.62	-\$221,121.83	\$950.00	-\$900.00	\$0.00	\$0.00

*TSB error 7.02*  
*CCB error*  
201114.81

*Payments*  
*Autopay*  
*TSB*  
*ATB*  
*CCB*  
*DK*  
*DK Dep & Con*  
*Dep & Con*  
*008 March*

221,115.81G+

0.0

250.00 +  
 200.00 +  
 50.00 +  
 100.00 +  
 150.00 +  
 100.00 +  
 50.00 +  
 50.00 +

*Deposits*

950.00G+

*Payments*

149,606.87G+

*All Revenue*  
 043  
 044

221,333.46G+

4,000.00 +  
 25,000.00 +  
 21,000.00 +  
 1,869.57 +  
 4,455.63 +  
 2,676.65 +  
 2,279.93 +  
 4,168.10 +  
 6,061.41 +  
 26,176.20 +  
 1,369.42 +  
 2,871.10 +  
 1,248.83 +  
 2,518.16 +  
 1,529.98 +  
 4,546.57 +  
 1,529.98 +  
 4,546.57 +  
 2,841.36 +  
 2,407.54 +  
 2,841.36 +  
 5,181.42 +  
 723.92 +  
 5,080.27 +  
 1,530.42 +  
 1,319.67 +  
 1,489.05 +  
 1,530.42 +  
 1,319.67 +  
 1,489.05 +  
 199,606.12 +  
 21,727.34 +  
 221,333.46G+

# Big Sandy Water District Balance Sheet

**TAB 1**  
**2018**  
 Fiscal Year: 2018  
 Comparative Year: 2017  
 Include Thru: February

	2018 Beginning Balance	Previous Period Balance	2018 YTD 02/28/18	2017 YTD 02/28	Difference
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**Assets & Other Debits**

<b>Property, Plant &amp; Equipment</b>					
00303-0000	Land and Land Rights	39,529.17	39,529.17	39,529.17	0.00
00304-0000	Structures and Improvements	64,512.35	64,512.35	64,512.35	0.00
00304-0002	Office Building	57,018.46	57,018.46	57,018.46	0.00
00311-0000	Pumping Equipment	292,307.74	292,307.74	292,307.74	0.00
00330-0000	Distribution Reservoirs and Standpipes	1,223,301.54	1,223,301.54	1,223,301.54	0.00
00331-0000	Transmission and Distribution Mains	11,084,447.76	11,084,447.76	11,114,738.26	(30,290.50)
00333-0000	Service Pipes	5,101,923.52	5,101,923.52	5,101,923.52	0.00
00334-0000	Meters and Meter Installations	1,199,174.24	1,199,174.24	1,178,434.77	20,739.47
00335-0000	Hydrants	227,401.80	227,401.80	227,401.80	0.00
00340-0000	Office Furniture	36,078.64	36,078.64	36,078.64	0.00
00340-0001	Office Equipment- Computer	91,711.33	91,711.33	84,062.33	7,649.00
00341-0000	Transportation Equipment	288,909.80	288,909.80	228,099.80	60,810.00
00343-0000	Tools, Shop, and Garage Equipment	46,120.96	46,120.96	46,120.96	0.00
00345-0000	Backhoe & Kubota Equipment	147,438.51	147,438.51	147,438.51	0.00
00346-0000	Communication Equipment	6,013.84	6,013.84	6,013.84	0.00
00347-0000	Misc Equipment	11,483.84	11,483.84	11,483.84	0.00
00348-0000	Telemetry Equipment	154,543.11	154,543.11	154,543.11	0.00
00349-0000	Digital Mapping	14,582.78	14,582.78	14,582.78	0.00
00350-0000	Utility Plant In Service	124,728.00	124,728.00	124,728.00	0.00
00350-0001	Utility Plant Acquisition Adjustment	24,805.00	24,805.00	24,805.00	0.00
	<b>Total PP&amp;E</b>	<b>20,236,032.39</b>	<b>20,236,032.39</b>	<b>20,236,032.39</b>	<b>58,907.97</b>

**Other Property and Investments**

	Total Other Investments	0.00	0.00	0.00	0.00
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**Current & Accrued Investments**

TAB 1  
of 27

Account

2018 Beginning Balance Previous Period Balance 2018 YTD 02/28/18 2017 YTD 02/28 Difference

00130-0000	Cash Investment Acct	(0.03)	(0.03)	(0.03)	(0.03)	(0.03)	0.00
00131-0002	Community Trust Bank O & M	5,043.40	0.25	0.00	2,850.82	(2,850.82)	
00131-0003	Town Square Deposit	53,929.25	54,081.69	54,131.68	55,064.85	(933.17)	
00131-0005	1st National Bank Grayson/Customer Pay	7,200.52	6,816.55	6,826.15	8,343.48	(1,517.33)	
00131-0007	Town Square Revenue	611,641.70	660,447.56	715,188.21	494,501.26	220,686.95	
00131-0010	TSB BSWD-Interest Bond & Sinking Fund	159,180.06	51,237.90	65,632.21	61,804.82	3,827.39	
00131-0011	TSB BSWD-Depreciation	99,026.68	99,493.50	99,958.76	94,364.97	5,593.79	
00131-0012	TSB/Customer Payments	5,575.42	4,535.60	5,483.51	7,848.99	(2,365.48)	
00131-0013	TSB Debt/Credit Payments	16,973.90	25,932.79	24,543.00	0.00	24,543.00	
00131-0014	Town Square Bank O & M	3,158.35	2,044.54	2,313.27	0.00	2,313.27	
00131-0091	Community Trust Bank/Customer Pay	809.60	809.60	809.60	1,029.51	(219.91)	
00131-0093	Calleitburg Post Office-Permit #4	(104.53)	(99.57)	(99.66)	(107.81)	8.15	
00131-0094	Town Square Construction	0.01	0.01	0.01	0.01	0.00	
00131-0098	Louisa Community Bank/Customer Pay	15,284.85	15,585.63	15,744.51	21,475.05	(5,730.54)	
00132-0000	CD-Town Square Bank	105,613.71	105,655.86	105,693.95	105,292.20	401.75	
00133-0004	2007A Escrow Funds	120,399.47	126,189.20	131,978.93	132,598.24	(619.31)	
00133-0005	2013C Escrow Funds	191,327.44	199,447.02	207,566.60	207,425.50	141.10	
00141-0000	Customer Accounts Receivable	251,164.24	239,240.86	249,932.32	231,516.72	18,415.60	
00142-0000	Other Accounts Receivable	176.74	176.74	176.74	176.74	0.00	
00151-0000	Plant Materials and Supplies	66,890.50	66,890.50	66,890.50	68,975.03	(2,084.53)	
00162-0000	Prepayments	11,819.25	11,819.25	11,819.25	11,819.25	0.00	
00163-0000	Deferred Outflows	135,425.00	135,425.00	135,425.00	107,912.00	27,513.00	
Total Cash & Accrued Assets		1,860,535.53	1,805,730.45	1,900,014.51	1,612,891.60	287,122.91	
Total Assets		22,096,567.92	22,041,762.84	22,136,046.90	21,790,016.02	346,030.88	

Liabilities & Other Credits

00231-0000	Accounts Payable	180,012.67	180,012.67	180,012.67	134,513.01	45,499.66
00230-0000	Accrued Interest	66,735.00	66,735.00	66,735.00	69,252.00	(2,517.00)
00235-0000	Customer Deposits	54,339.66	54,489.66	54,589.72	54,950.00	(360.28)
00236-0000	Accrued Taxes	0.00	0.00	0.00	232.95	(232.95)
00236-0001	Retirement Payable	(69.35)	3,225.52	4,908.76	5,588.17	(679.41)

Current Liabilities

Account 1  
 2018 Beginning Balance  
 Previous Period Balance  
 2018 YTD 02/28/18  
 2017 YTD 02/28  
 Difference

00236-0003	Affac	53.28	53.28	39.96	53.28	(13.32)
00236-0004	State Tax Withholding	(1,163.13)	(770.44)	(921.94)	(574.10)	(347.84)
00236-0005	Local Tax Withholding	797.48	318.95	613.34	582.16	31.18
00236-0006	Wages Payable	0.00	0.00	9,010.92	93.00	8,917.92
00236-0007	State Sales Tax Payable	3,700.28	3,319.61	3,965.78	3,953.14	12.64
00236-0008	Retirement/Health Insurance	849.96	955.94	1,029.53	516.94	512.59
00237-0000	School Utilities Taxes Payable	5,525.73	5,475.91	6,028.57	6,266.74	(238.17)
	Total Current Liabilities	310,781.58	313,816.10	326,012.31	275,427.29	50,585.02

	Long Term Liabilities					
00232-0001	Note Payable-USDA	372,500.00	372,500.00	372,500.00	383,000.00	(10,500.00)
00232-0002	Note Payable USDA	780,000.00	747,000.00	747,000.00	781,500.00	(34,500.00)
00232-0003	USDA-LCWD	422,500.00	411,000.00	411,000.00	421,000.00	(10,000.00)
00232-0005	RUS Loan/ Law Co Phase II	(10,000.00)	(20,000.00)	(20,000.00)	(19,000.00)	(1,000.00)
00232-0009	KRWFC Loan/931.000	601,000.00	601,000.00	601,000.00	645,000.00	(44,000.00)
00232-0011	Caterpillar/Backhoe Payment	0.00	0.00	0.00	(66.76)	66.76
00232-0014	RD Loan/Ashland Interconnection	0.00	0.00	0.00	(15,500.00)	15,500.00
00232-0015	KRWFC Loan/Refinancing	695,000.00	695,000.00	695,000.00	765,000.00	(70,000.00)
00232-0016	Bond Premium	63,151.00	63,151.00	63,151.00	68,414.00	(5,263.00)
00232-0017	2014 KRWFC Loan	1,148,000.00	1,148,000.00	1,148,000.00	1,165,000.00	(17,000.00)
00232-0018	RD Loan/Ashland	(17,500.00)	(35,000.00)	(35,000.00)	(19,000.00)	(16,000.00)
00232-0019	Overland Development	0.00	0.00	0.00	(833.33)	833.33
00232-0020	Net Pension Liability	707,032.00	707,032.00	707,032.00	629,451.00	77,581.00
00232-0021	Kubota Excavator Payment	(11,244.33)	(12,493.70)	(13,743.07)	0.00	(13,743.07)

	Total Liabilities	5,061,220.25	4,991,005.40	5,001,952.24	5,079,392.20	(77,439.96)
	Equity					
00215-0001	Retained Earnings Balance	4,916,864.54	4,916,864.54	4,916,864.54	4,918,564.54	(1,700.00)
00215-0002	Donated Capital	10,738,723.00	10,738,723.00	10,738,723.00	10,738,723.00	0.00
	Total Equity	5,821,858.46	5,821,858.46	5,821,858.46	5,820,158.46	1,700.00

	Difference	(11,213,489.21)	(11,228,898.98)	(11,312,236.20)	(10,890,465.36)	(421,770.84)
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# Big Sandy Water District Income Statement

Current Year: 2018  
 Comparative Year: 2017  
 Period: February  
 Period Begin: 02/01/18  
 Period End: 02/28/18

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
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<b>OPERATING REVENUES</b>							
00460-0002	Water Tap Fee Revenue	\$2,370.00	\$1,034.93	129	5,710.00	1,685.00	239
00461-0001	Metered Sales to Residential	\$182,641.06	\$183,422.59	0	352,757.80	354,797.38	-1
00461-0002	Metered Sales to Commercial	\$4,080.20	\$3,962.17	3	7,968.58	7,741.60	3
00461-0003	Metered Sales to Industrial	\$23,939.54	\$29,736.67	-19	39,760.89	51,418.94	-23
00461-0005	Metered Sales to Schools-Churches-Other	\$3,812.71	\$3,630.84	5	7,656.02	7,176.91	7
00470-0000	Forfeited Discounts	\$5,103.72	\$4,641.59	10	9,683.53	9,296.55	4
00474-0000	Other Water Rev	\$103.01	\$220.65	-53	188.68	338.36	-44
00474-0001	Meter Testing Rev	\$0.00	\$75.00	-100	0.00	75.00	-100
00474-0002	Misc-Materials & Supplies Rev	\$20.00	\$70.00	-71	20.00	70.00	-71
00474-0004	Overtime Hours Rev	\$0.00	\$0.00	N/A	0.00	0.00	-100
00474-0005	Field Collection Rev	\$30.00	\$75.00	-60	90.00	150.00	-40
00474-0008	Connect Fee	\$330.00	\$435.00	-24	645.00	855.00	-25
00474-0009	Reconnect Fee Rev	\$900.00	\$930.00	-3	1,890.00	1,667.08	13
00474-0011	Service Call After Hours Rev	\$50.00	\$0.00	N/A	50.00	50.00	0
00474-0012	Service Call Investigation Rev	\$285.00	\$624.53	-54	915.00	1,149.53	-20
00474-0013	Inspection Fee Rev	\$25.00	\$25.00	0	50.00	50.00	0
00474-0014	Meter Repairs	\$0.00	\$36.23	-100	28.50	322.01	-91
00474-0016	Liquidated Damages	\$17.53	\$0.00	N/A	35.06	0.00	N/A
	Total Operating Revenues	\$223,707.77	\$228,920.20	-2	427,449.06	436,893.36	-2

**OPERATING EXPENSES**

00601-0001	Operation Wages	\$28,039.68	\$20,385.08	38	51,285.29	41,597.15	23
00601-0002	Office Wages	\$7,910.51	\$5,599.65	41	14,057.90	11,705.40	20
00603-0000	Salaries and Wages- Officer and Director	\$2,500.00	\$2,500.00	0	5,000.00	5,000.00	0
00408-0012	Payroll Taxes	\$2,208.99	\$2,105.49	5	4,750.05	4,411.07	8
00604-0000	Medical Insurance	\$2,782.80	\$5,956.26	-53	4,761.92	11,912.52	-60
00604-0001	Dental Insurance	\$229.78	\$352.06	-35	440.22	662.32	-34
00604-0002	Life Insurance	\$60.25	\$162.50	-63	192.00	325.00	-41
00604-0003	Retirement	\$5,105.03	\$4,789.52	7	9,735.79	9,751.30	0

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
00610-0000	Purchased Water	\$55,279.16	\$85,849.94	-36	131,478.20	137,398.21	-4
00615-0000	Purchased Power/ Operations	\$11,432.31	\$9,176.48	25	13,719.77	11,462.03	20
00620-0000	Materials and Supplies/ Oper	\$321.80	\$3,548.28	-91	481.80	12,019.80	-96
00620-0001	Materials and Supplies/ Maint	\$6,287.20	\$13,006.96	-52	9,910.14	34,173.95	-71
00620-0002	Materials and Supplies/ Ad & G	\$615.81	\$192.98	219	717.27	427.69	68
00631-0000	Contractual Services- Engineering	\$0.00	\$2,875.00	-100	0.00	2,875.00	-100
00633-0000	Contractual Services- Legal	\$400.00	\$400.00	0	800.00	800.00	0
00635-0000	Contractual Services- Water Testing	\$167.50	\$232.75	-28	536.75	467.25	15
00636-0000	Contractual Services- Other	\$1,097.38	\$3,634.39	-70	2,314.76	4,767.91	-51
00636-0003	Contractual Services- Beep, Radio, Pager	\$125.00	\$125.00	0	250.00	250.00	0
00636-0005	Contractual Service-OD	\$833.33	\$833.33	0	1,666.66	1,666.66	0
00636-0006	Contractual Service-Neil Group	\$15.00	\$0.00	N/A	30.00	0.00	N/A
00650-0001	Transportation Expenses/ Maint	\$3,179.98	\$2,050.12	55	5,588.47	4,465.01	25
00650-0002	Transportation Expenses/ Ad & G	\$18.01	\$0.00	N/A	18.01	0.00	N/A
00651-0000	Equipment Fuel Expense	\$284.54	\$0.00	N/A	648.88	153.87	322
00653-0000	Backhoe & Kubota Expense	(\$50.00)	\$147.32	-134	(100.00)	147.32	-168
00654-0000	Vehicle Repair Expense	\$722.90	\$477.71	51	1,270.26	1,423.56	-11
00660-0000	Advertising Expense	\$87.85	\$681.55	-87	87.85	681.55	-87
00661-0000	Postage Mailing Bills	\$1,250.09	\$1,238.67	1	2,495.13	2,472.47	1
00661-0001	Postage	\$2,030.35	\$1,519.40	34	2,030.35	1,519.40	34
00670-0000	Bad Debt Exp	\$0.00	(\$293.35)	-100	(277.06)	(581.21)	-52
00675-0001	Misc Exp- Main	\$0.00	\$0.00	N/A	75.00	75.00	0
00675-0002	Misc Exp/ Ad & G	\$985.24	\$702.26	40	5,427.73	3,810.21	42
00675-0003	Telephones	\$538.85	\$525.16	3	1,087.84	1,053.34	3
	Total Operating Expenses	\$134,459.34	\$168,774.51	-20	270,480.98	306,893.78	-12
	Operating Income	\$89,248.43	\$60,145.69	48	156,968.08	129,999.58	21

OTHER OPERATING INCOME

Total Utility Operating Income	\$89,248.43	\$60,145.69	48	156,968.08	129,999.58	21
Other Income						

00419-0000	Community Trust Bank- O&M Int	\$0.00	\$2.82	-100	0.25	5.76	-96
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Account	Title	Current Period	Comparative Period	Variance %	Current YTD Balance	Comparative YTD Balance	Variance %
00419-0001	TSB-Interest Bond & Sinking Fund	\$3.62	\$3.41	6	7.64	6.95	10
00419-0002	Town Square Bank- Rev Acc Int	\$53.29	\$36.85	45	112.71	77.71	45
00419-0003	Town Square Bank- Dep Acc Int	\$4.17	\$4.28	-3	9.07	9.17	-1
00419-0004	Town Square Bank- CD Int	\$38.09	\$17.76	114	80.24	37.42	114
00419-0005	Town Square Bank-Depreciation Acct	\$15.26	\$14.40	6	32.08	30.29	6
00433-0000	Extraordinary Income	\$0.00	\$1,200.00	-100	0.00	1,200.00	-100
00435-0000	Balance Transferred from Income	\$0.00	\$0.00	N/A	3,221,646.01	3,218,337.90	0
	Total Other Income	\$114.43	\$1,279.52	-91	3,221,888.00	3,219,705.20	0
	Other Deduction						
00427-0001	Interest/USDA-91-07	\$0.00	\$0.00	N/A	17,550.00	18,258.75	-4
00427-0004	Interest on Customer Deposits	\$2.46	\$1.62	52	256.53	147.01	74
00427-0005	Interest/USDA-91-10	\$0.00	\$0.00	N/A	8,133.75	8,361.25	-3
00427-0007	Interest/RUS-Phase III-91-11	\$0.00	\$0.00	N/A	9,528.75	9,753.75	-2
00427-0010	Interest/RD-91-16	\$0.00	\$0.00	N/A	14,004.37	14,224.37	-2
00427-0012	Interest/USDA-91-18	\$0.00	\$0.00	N/A	1,820.00	1,844.37	-1
	Total Other Deductions	\$2.46	\$1.62	52	51,293.40	52,609.50	-3
	Net Profit/Loss	\$89,360.40	\$61,423.59	45	3,327,562.68	3,297,095.28	1

BANK BALANCES  
AS OF 02/28/18

<u>Account</u>	<u>Balance</u>	<u>Restricted</u>	<u>Restricted</u>	<u>Available</u>
CTB Operation & Maintenance	\$0.00	No	\$0.00	\$0.00
FNB/Customer Pay	\$6,826.15	No	\$0.01	\$6,826.14
CTB/Customer Pay	\$809.60	No	\$0.01	\$809.59
TSB/Customer Pay	\$5,483.51	No	\$0.01	\$5,483.50
LCB/Customer Pay	\$15,744.51	No	\$500.00	\$15,244.51
TSB Int Bond & Sinking	\$65,632.21	Some	\$43,053.06	\$22,579.15
Town Square Deposit	\$54,131.68	Yes	\$53,700.00	\$431.68
Town Square Revenue	\$715,188.21	Some	\$0.01	\$715,188.20
Town Square Revenue	\$24,543.00	No	\$0.01	\$24,542.99
Town Square Debt/Cr	\$2,313.27	No	\$0.01	\$2,313.26
Town Square O & M	\$0.01	Yes	\$0.01	\$0.00
Town Square Construction	\$99,958.76	Yes	\$99,958.76	\$0.00
Town Square Depreciation	\$105,693.95	Yes	\$105,693.95	\$0.00
TSB/Depreciation CD		Yes		
<b>Total</b>	<b>\$1,096,324.86</b>		<b>\$302,905.84</b>	<b>\$793,419.02</b>

TSB, FNB, CTB & LCB/Customer Pay transferred monthly to Town Square Revenue leaving a small amount in each account.  
 \$29,000 transferred monthly from Town Square Revenue to TSB Int Bond & Sinking for loan payments.  
 \$450 transferred monthly from Town Square Revenue to Depreciation

## Profit & Loss Budget vs. Actual

	<u>Month of Feb</u>	<u>Thru Feb 28</u>	<u>Budget</u>	
<b>Income</b>				
Water Rev & Late Chg	\$ 217,010.00	\$ 434,729.00	\$ 2,760,400.00	15%
Other Water	\$ 4,106.00	\$ 9,598.00	\$ 33,500.00	28%
Interest	\$ 114.00	\$ 242.00	\$ 1,100.00	22%
<hr/>				
<b>Total Income</b>	<b>\$ 221,230.00</b>	<b>\$ 444,569.00</b>	<b>\$ 2,795,000.00</b>	<b>15%</b>
 <b>Expenses</b>				
Salaries of Employees	\$ 35,950.00	\$ 65,343.00	\$ 350,000.00	18%
Salaries of Comm	\$ 2,500.00	\$ 5,000.00	\$ 30,000.00	16%
Comm Expense	\$ -		\$ 2,000.00	
Insurance Employees	\$ 3,073.00	\$ 5,394.00	\$ 70,600.00	7%
Retirement Employees	\$ 5,105.00	\$ 9,736.00	\$ 125,000.00	7%
Water Purchased	\$ 55,279.00	\$ 131,478.00	\$ 1,003,000.00	13%
Electric	\$ 11,432.00	\$ 13,719.00	\$ 98,000.00	13%
Materials Supplies	\$ 7,225.00	\$ 11,109.00	\$ 220,700.00	5%
Contractual Services	\$ 1,805.00	\$ 5,078.00	\$ 58,000.00	8%
Rental	\$ -	\$ -	\$ 2,000.00	
Transporation Expense	\$ 4,155.00	\$ 7,425.00	\$ 43,000.00	17%
Insurance	\$ -	\$ -	\$ 19,000.00	
Insurance WC	\$ -	\$ -	\$ 5,700.00	
Ad Expense	\$ 88.00	\$ 88.00	\$ 4,000.00	2%
Bad Debt	\$ -	\$ (277.00)	\$ 20,000.00	
Misc Expenses	\$ 4,957.00	\$ 8,764.00	\$ 40,000.00	21%
Depreciation	\$ 450.00	\$ 900.00	\$ 5,400.00	16%
Assessment Fees	\$ -	\$ -	\$ 5,200.00	
Payroll Tax	\$ 2,209.00	\$ 4,750.00	\$ 28,000.00	16%
Overland Development	\$ 833.00	\$ 1,666.00	\$ 10,000.00	16%
Loan Principle Payment	\$ 17,000.00	\$ 34,000.00	\$ 198,000.00	17%
Loan Interest Payment	\$ 12,000.00	\$ 24,000.00	\$ 144,036.00	16%
Int Cust Dep	\$ 2.00	\$ 256.00	\$ 1,000.00	25%
<hr/>				
<b>Total Expenses</b>	<b>\$ 164,063.00</b>	<b>\$ 328,429.00</b>	<b>\$ 2,482,636.00</b>	<b>13%</b>
 <b>TOTAL</b>	 <b>\$ 57,167.00</b>	 <b>\$ 116,140.00</b>		

BIG SANDY WATER DISTRICT  
COMMISSIONERS' MEETING

MINUTES OF MARCH 21, 2018

REGULAR MEETING

A regular meeting of the Board of Commissioners of the Big Sandy Water District was held on Monday, March 21, 2018. The meeting was called to order by Paul Thomas, Chairman, at 9:00 a.m. in the District Office at 18200 State Route 3, Catlettsburg, Ky.

PRESENT COMMISSIONERS:

Paul Thomas  
Charles Shockey  
Bill Hardin  
Larry Shockey  
David Salisbury

OTHERS:

David Blair-BSWD  
Roger Hall-Attorney

MINUTES APPROVED

The minutes of the February 21, 2018 regular meeting were approved as mailed. The motion was made by David Salisbury, seconded by Charlie Shockey. Motion carried.

BILLS

Motion made by Larry Shockey, seconded by Charlie Shockey to approve and pay the monthly bills. Motion carried.

REPORTS

Motion made by David Salisbury, seconded by Charlie Shockey to approve treasurer's report. Motion carried.

Commissioners discussed water loss. Motion made by Charlie Shockey, seconded by Larry Shockey to acknowledge water loss report. Motion carried.

Motion made by Bill Hardin, seconded by Charlie Shockey to approve monthly billing, collections on accounts and adjustments on accounts. Motion carried.

OLD BUSINESS

Phase V—still waiting

Highway 2565—complete, except for tie-in to Louisa.

Cunningham Hill—motion made by Larry Shockey, seconded by Charlie Shockey to approve pay request from Sisler-Maggard Engineering for \$1310.00. Motion carried.

NEW BUSINESS


Need to advertise for state bids on new ¾ ton, 4-wheel drive, regular cab pickup.

Charlie Shockey, Bill Hardin and Larry Shockey will be attending training (PSC) on 17<sup>th</sup> of April.


Motion made by Paul Thomas, seconded by Charlie Shockey to go into executive session for personnel reasons. Motion carried.

Motion made by Charlie Shockey, seconded by Larry Shockey to come out of executive session with no action taken. Motion carried.

Motion made by David Salisbury, seconded by Larry Shockey to adjourn meeting at 10:15 a.m. Motion carried.

BY:   
David Salisbury, Secretary  
Big Sandy Water District

Date Approved: 4-18-2018

BY:   
Paul Thomas, Chairman  
Big Sandy Water District

MARCH BILLS

VENDOR	INVOICE #	AMOUNT
CI Thornburg	S100042493.004	\$14.00
CI Thornburg	S100042898.002	\$109.14
CI Thornburg	S100043233.002	\$123.35
CI Thornburg	S100044879.001	\$130.20
CI Thornburg	S100045204.001	\$2,190.00
CI Thornburg	S100045755.001	\$1,701.65
CI Thornburg	S100045590.001	\$416.36
Consolidated Pipe & Supply	2880259-001	\$28.00
Consolidated Pipe & Supply	2880299-000	\$1,011.84
Consolidated Pipe & Supply	2880302-000	\$753.00
Neptune Equipment Co	136758	\$486.24
Neptune Equipment Co	136921	\$489.22
OTP Solutions	14018309-01	\$137.72
Roger W Hall		\$400.00
Wex	0496-00-326154-2	\$2,677.41
Rattlesnake Ridge Water District	141-13830-01	\$3,297.81
Cannonsburg Water District		\$25,738.54
Louisa Water	104786	\$34,144.39
City of Kenova	112928	\$33,605.94
City of Ashland		\$27,797.67
Total		\$135,252.48



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BP  
DB

Report Totals

TAB 1  
PAGE 30 of 271

Service	Budget	Final	Active	Inactive	Usage	Deposits	Charge	Sur 1	Sur 2	Local Tax	State Tax	Net	Arrears	Penalty	Gross
Water	0	36	4739	48	19106500	800.00	197,784.66	0.00	0.00	5,887.06	1,896.88	204,768.60	69,150.72	18,951.40	292,870.72
Service	0	0	2	42	0	0.00	1,301.33	0.00	0.00	0.00	0.00	1,301.33	707.84	0.00	2,009.17
Installation	0	0	7	1	0	0.00	145.00	0.00	0.00	0.00	0.00	145.00	130.70	0.00	275.70
Customer Unapp Cash	0	36	4748	91	19106500	800.00	199,230.99	0.00	0.00	5,887.06	1,896.88	<del>205,214.93</del> 53,790.53	18,951.40	278,956.86	
Number of Active Accounts															4751
Number of Inactive Accounts															48

Service Type	Rate Code	Adjustments	Payments	Deposit Receipts	Applied Deposits	Writeoffs	Applied Unapp Csh
Local Tax Totals		-\$123.36	-\$6,369.02	\$0.00	-\$6.03	\$0.00	-\$121.32
State Tax Sales Tax	03	\$1.10	-\$2,052.54	\$0.00	\$0.00	\$0.00	-\$8.77
State Tax Totals		\$1.10	-\$2,052.54	\$0.00	\$0.00	\$0.00	-\$8.77
Penalty Penalty	01	-\$59.26	-\$4,951.19	\$0.00	-\$3.93	\$0.00	-\$0.01
Penalty Totals		-\$59.26	-\$4,951.19	\$0.00	-\$3.93	\$0.00	-\$0.01
Total W/O Unapp Cash		-\$4,508.98	-\$224,044.77	\$0.00	-\$996.02	\$0.00	-\$7,528.77
Cust Unapp Cash		-\$307.21	-\$9,275.64	\$0.00	-\$453.98	\$0.00	\$7,528.77
WT - Svc Unapp Cash		\$0.00	\$0.00	\$1,650.00	\$0.00	\$0.00	\$0.00
All Routes Totals		-\$4,816.19	-\$233,320.41	\$1,650.00	-\$1,450.00	\$0.00	\$0.00

0.00

Payments

Auto Pay 156,463.02 +

Tsk 22,438.27 +

FRS 4,528.83 +

UCB 6,838.19 +

DK 14,789.62 +

DK 30,082.48 +

DK Tap 1,820.00 -

007 Re 233,320.41 G+

0.00

50.00 +

50.00 +

50.00 +

400.00 +

50.00 +

50.00 +

250.00 +

50.00 +

50.00 +

50.00 +

100.00 +

50.00 +

100.00 +

50.00 +

50.00 +

100.00 +

100.00 +

50.00 +

Deposits

018 1,650.00 G+

1,241.10 +

3,244.77 +

2,527.05 +

3,164.21 +

5,170.11 +

3,549.42 +

9,386.14 +

2,810.40 +

2,862.80 +

2,053.03 +

1,925.79 +

4,087.79 +

1,190.55 +

1,267.42 +

2,812.38 +

1,704.36 +

26,294.81 +

240.14 +

3,081.94 +

1,359.50 +

1,300.45 +

1,302.62 +

1,045.43 +

045

156,463.02 +

22,438.27 +

046

178,901,296 +

3,244.77 +

5,000.00 +

24,000.00 +

21,500.00 +

2,527.05 +

3,164.21 +

5,170.11 +

3,549.42 +

9,386.14 +

2,810.40 +

2,862.80 +

2,053.03 +

22,438.27 +

1,925.79 +

4,087.79 +

1,190.55 +

1,267.42 +

2,812.38 +

1,704.36 +

26,294.81 +

240.14 +

3,081.94 +

1,359.50 +

1,300.45 +

1,302.62 +

1,045.43 +

229,401,296 +

All Revenue

# Big Sandy Water District Balance Sheet

TAB 1  
 Fiscal Year: 2018  
 Comparative Year: 2017  
 Include Thru: March

Account	2018 Beginning Balance	Previous Period Balance	2018 YTD 03/31/18	2017 YTD 03/31	Difference
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Property, Plant & Equipment

00303-0000	39,529.17	39,529.17	39,529.17	39,529.17	0.00
00304-0000	64,512.35	64,512.35	64,512.35	64,512.35	0.00
00304-0002	57,018.46	57,018.46	57,018.46	57,018.46	0.00
00311-0000	292,307.74	292,307.74	292,307.74	292,307.74	0.00
00330-0000	1,223,301.54	1,223,301.54	1,223,301.54	1,223,301.54	0.00
00331-0000	11,084,447.76	11,084,447.76	11,084,447.76	11,114,738.26	(30,290.50)
00333-0000	5,101,923.52	5,101,923.52	5,101,923.52	5,101,923.52	0.00
00334-0000	1,199,174.24	1,199,174.24	1,199,174.24	1,178,434.77	20,739.47
00335-0000	227,401.80	227,401.80	227,401.80	227,401.80	0.00
00340-0000	36,078.64	36,078.64	36,078.64	36,078.64	0.00
00340-0001	91,711.33	91,711.33	91,711.33	84,062.33	7,649.00
00341-0000	288,909.80	288,909.80	288,909.80	228,099.80	60,810.00
00343-0000	46,120.96	46,120.96	46,120.96	46,120.96	0.00
00345-0000	147,438.51	147,438.51	147,438.51	147,438.51	0.00
00346-0000	6,013.84	6,013.84	6,013.84	6,013.84	0.00
00347-0000	11,483.84	11,483.84	11,483.84	11,483.84	0.00
00348-0000	154,543.11	154,543.11	154,543.11	154,543.11	0.00
00349-0000	14,582.78	14,582.78	14,582.78	14,582.78	0.00
00350-0000	124,728.00	124,728.00	124,728.00	124,728.00	0.00
00350-0001	24,805.00	24,805.00	24,805.00	24,805.00	0.00
<b>Total P&amp;E</b>	<b>20,236,032.39</b>	<b>20,236,032.39</b>	<b>20,236,032.39</b>	<b>20,177,124.42</b>	<b>58,907.97</b>

Other Property and Investments

Total Other Investments	0.00	0.00	0.00	0.00	0.00
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Assets & Other Debits

Current & Accrued Investments

TAB 1  
of 27

Account

2018 Beginning Balance    Previous Period Balance    2018 YTD 03/31/18    2017 YTD 03/31    Difference

00130-0000	Cash Investment Acct	(0.03)	(0.03)	(0.03)	(0.03)	(0.03)	2,891.69	0.00
00131-0002	Community Trust Bank O & M	5,043.40	0.00	0.00	0.00	2,891.69	(2,891.69)	
00131-0003	Town Square Deposit	53,929.25	54,131.68	54,297.50	54,965.64	54,965.64	(668.14)	
00131-0005	1st National Bank Grayson/Customer Pay	7,200.52	6,826.15	7,164.34	8,103.99	8,103.99	(939.65)	
00131-0007	Town Square Revenue	611,641.70	715,188.46	668,888.18	498,091.81	498,091.81	170,796.37	
00131-0010	TSB BSWD-Interest Bond & Sinking Fund	159,180.06	65,632.21	80,727.95	76,643.08	76,643.08	4,084.87	
00131-0011	TSB BSWD-Depreciation	99,026.68	99,958.76	100,425.73	94,830.99	94,830.99	5,594.74	
00131-0012	TSB/Customer Payments	5,575.42	5,483.51	4,986.09	7,795.69	7,795.69	(2,809.60)	
00131-0013	TSB Debt/Credit Payments	16,973.90	24,543.00	28,725.48	0.00	0.00	28,725.48	
00131-0014	Town Square Bank O & M	3,158.35	2,313.27	2,888.85	0.00	0.00	2,888.85	
00131-0091	Community Trust Bank/Customer Pay	809.60	809.60	809.60	56.87	56.87	752.73	
00131-0093	Calletsburg Post Office-Permit #4	(104.53)	(99.66)	(97.09)	(117.98)	(117.98)	20.89	
00131-0094	Town Square Construction	0.01	0.01	0.01	0.01	0.01	0.00	
00131-0098	Louisa Community Bank/Customer Pay	15,284.85	15,744.51	15,534.23	24,142.43	24,142.43	(8,608.20)	
00132-0000	CD-Town Square Bank	105,613.71	105,693.95	105,736.14	105,311.87	105,311.87	424.27	
00133-0004	2007A Escrow Funds	120,399.47	131,978.93	137,768.66	138,376.55	138,376.55	(607.89)	
00133-0005	2013C Escrow Funds	191,327.44	207,566.60	215,686.18	215,813.83	215,813.83	(127.65)	
00141-0000	Customer Accounts Receivable	251,164.24	249,932.32	256,380.52	222,636.41	222,636.41	33,744.11	
00142-0000	Other Accounts Receivable	176.74	176.74	176.74	176.74	176.74	0.00	
00151-0000	Plant Materials and Supplies	66,890.50	66,890.50	66,890.50	68,975.03	68,975.03	(2,084.53)	
00162-0000	Prepayments	11,819.25	11,819.25	11,819.25	11,819.25	11,819.25	0.00	
00163-0000	Deferred Outflows	135,425.00	135,425.00	135,425.00	107,912.00	107,912.00	27,513.00	
	Total Cash & Accrued Assets	1,860,535.53	1,900,014.76	1,894,233.83	1,638,425.87	1,638,425.87	255,807.96	

Total Assets    22,096,567.92    22,136,047.15    22,130,266.22    21,815,550.29    314,715.93

Liabilities & Other Credits

00231-0000	Accounts Payable	180,012.67	180,012.67	180,012.67	134,513.01	134,513.01	45,499.66
00230-0000	Accrued Interest	66,735.00	66,735.00	66,735.00	69,252.00	69,252.00	(2,517.00)
00235-0000	Customer Deposits	54,339.66	54,589.72	54,789.72	54,850.00	54,850.00	(60.28)
00236-0000	Accrued Taxes	0.00	0.00	0.00	232.95	232.95	(232.95)
00236-0001	Retirement Payable	(69.35)	4,908.76	6,573.85	7,069.58	7,069.58	(495.73)

Current Liabilities

Account

2018 Beginning Balance

2018 Beginning Balance

2018 YTD 03/31/18

2017 YTD 03/31

Difference

00236-0003	Affac	53.28	39.96	53.28	66.60	(13.32)
00236-0004	State Tax Withholding	(1,163.13)	(921.94)	(473.04)	(217.50)	(255.54)
00236-0005	Local Tax Withholding	797.48	613.34	995.73	935.76	59.97
00236-0006	Wages Payable	0.00	9,010.92	0.00	0.00	0.00
00236-0007	State Sales Tax Payable	3,700.28	3,965.78	4,037.80	3,933.62	104.18
00236-0008	Retirement/Health Insurance	849.96	1,029.53	1,115.88	538.47	577.41
00237-0000	School Utilities Taxes Payable	5,525.73	6,028.57	6,294.28	5,788.42	505.86
	<b>Total Current Liabilities</b>	<b>310,781.58</b>	<b>326,012.31</b>	<b>320,135.17</b>	<b>276,962.91</b>	<b>43,172.26</b>

Long Term Liabilities

00232-0001	Note Payable-USDA	372,500.00	372,500.00	372,500.00	383,000.00	(10,500.00)
00232-0002	Note Payable USDA	780,000.00	747,000.00	747,000.00	781,500.00	(34,500.00)
00232-0003	USDA-LCWD	422,500.00	411,000.00	411,000.00	421,000.00	(10,000.00)
00232-0005	RUS Loan/ Law Co Phase II	(10,000.00)	(20,000.00)	(20,000.00)	(19,000.00)	(1,000.00)
00232-0009	KRWFC Loan/931,000	601,000.00	601,000.00	601,000.00	645,000.00	(44,000.00)
00232-0011	Caterpillar/Backhoe Payment	0.00	0.00	0.00	(66.76)	66.76
00232-0014	RD Loan/Ashland Interconnection	0.00	0.00	0.00	(15,500.00)	15,500.00
00232-0015	KRWFC Loan/Refinancing	695,000.00	695,000.00	695,000.00	765,000.00	(70,000.00)
00232-0016	Bond Premium	63,151.00	63,151.00	63,151.00	68,414.00	(5,263.00)
00232-0017	2014 KRWFC Loan	1,148,000.00	1,148,000.00	1,148,000.00	1,165,000.00	(17,000.00)
00232-0018	RD Loan/Ashland	(17,500.00)	(35,000.00)	(35,000.00)	(19,000.00)	(16,000.00)
00232-0019	Overland Development	0.00	0.00	0.00	(833.33)	833.33
00232-0020	Net Pension Liability	707,032.00	707,032.00	707,032.00	629,451.00	77,581.00
00232-0021	Kubota Excavator Payment	(11,244.33)	(13,743.07)	(14,992.44)	(1,249.37)	(13,743.07)
	<b>Total Liabilities</b>	<b>5,061,220.25</b>	<b>5,001,952.24</b>	<b>4,994,825.73</b>	<b>5,079,678.45</b>	<b>(84,852.72)</b>

Equity

00215-0001	Retained Earnings Balance	4,916,864.54	4,916,864.54	4,916,864.54	4,918,564.54	(1,700.00)
00215-0002	Donated Capital	10,738,723.00	10,738,723.00	10,738,723.00	10,738,723.00	0.00
	<b>Total Equity</b>	<b>5,821,858.46</b>	<b>5,821,858.46</b>	<b>5,821,858.46</b>	<b>5,820,158.46</b>	<b>1,700.00</b>

Difference	(11,213,489.21)	(11,312,236.45)	(11,313,582.03)	(10,915,713.38)	(397,868.65)
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Current Year: 2018  
 Comparative Year: 2017  
 Period: March  
 Period Begin: 03/01/18  
 Period End: 03/31/18

## Big Sandy Water District Income Statement

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
<b>OPERATING REVENUES</b>							
00460-0002	Water Tap Fee Revenue	\$835.00	\$1,185.00	-30	6,545.00	2,870.00	128
00461-0001	Metered Sales to Residential	\$186,213.07	\$166,348.79	12	538,970.87	521,146.17	3
00461-0002	Metered Sales to Commercial	\$4,229.40	\$3,202.61	32	12,197.98	10,944.21	11
00461-0003	Metered Sales to Industrial	\$28,472.37	\$31,377.86	-9	68,233.26	82,796.80	-18
00461-0005	Metered Sales to Schools-Churches-Other	\$4,198.16	\$4,829.08	-13	11,854.18	12,005.99	-1
00470-0000	Forfeited Discounts	\$6,237.26	\$4,125.56	51	15,920.79	13,422.11	19
00474-0000	Other Water Rev	\$102.88	\$189.33	-46	291.56	527.69	-45
00474-0001	Meter Testing Rev	\$0.00	\$25.00	-100	0.00	100.00	-100
00474-0002	Misc-Materials & Supplies Rev	\$20.00	\$40.00	-50	40.00	110.00	-64
00474-0004	Overtime Hours Rev	\$50.00	\$50.00	0	50.00	100.00	-50
00474-0005	Field Collection Rev	\$30.00	\$30.00	0	120.00	180.00	-33
00474-0008	Connect Fee	\$540.00	\$600.00	-10	1,185.00	1,455.00	-19
00474-0009	Reconnect Fee Rev	\$540.00	\$1,041.15	-48	2,430.00	2,708.23	-10
00474-0011	Service Call After Hours Rev	\$0.00	\$50.00	-100	50.00	100.00	-50
00474-0012	Service Call Investigation Rev	\$285.00	\$750.00	-62	1,200.00	1,899.53	-37
00474-0013	Inspection Fee Rev	\$50.00	\$25.00	100	100.00	75.00	33
00474-0014	Meter Repairs	\$0.00	\$427.14	-100	28.50	749.15	-96
00474-0016	Liquiated Damages	\$17.53	\$0.00	N/A	52.59	0.00	N/A
	Total Operating Revenues	\$231,820.67	\$214,296.52	8	659,269.73	651,189.88	1
<b>OPERATING EXPENSES</b>							
00601-0001	Operation Wages	\$19,181.67	\$25,188.98	-24	70,466.96	66,786.13	6
00601-0002	Office Wages	\$7,544.50	\$7,575.48	0	21,602.40	19,280.88	12
00603-0000	Salaries and Wages- Officer and Director	\$2,500.00	\$2,500.00	0	7,500.00	7,500.00	0
00603-0001	Commissioners Expense	\$225.00	\$0.00	N/A	225.00	0.00	N/A
00408-0012	Payroll Taxes	\$2,869.24	\$2,626.22	9	7,619.29	7,037.29	8
00604-0000	Medical Insurance	\$4,324.46	\$5,792.17	-25	9,086.38	17,704.69	-49
00604-0001	Dental Insurance	\$271.58	\$331.16	-18	711.80	993.48	-28
00604-0002	Life Insurance	\$241.00	\$162.50	48	433.00	487.50	-11

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
00604-0003	Retirement	\$6,562.39	\$5,984.30	10	16,298.18	15,735.60	4
00610-0000	Purchased Water	\$144,259.31	\$97,026.74	49	275,737.51	234,424.95	18
00615-0000	Purchased Power/ Operations	\$16,501.78	\$11,997.00	38	30,221.55	23,459.03	29
00620-0000	Materials and Supplies/ Oper	\$173.45	\$213.46	-19	655.25	12,233.26	-95
00620-0001	Materials and Supplies/ Maint	\$10,164.74	\$17,750.89	-43	20,074.88	51,924.84	-61
00620-0002	Materials and Supplies/ Ad & G	\$672.75	\$330.62	103	1,390.02	758.31	83
00631-0000	Contractual Services- Engineering	\$0.00	\$3,345.00	-100	0.00	6,220.00	-100
00633-0000	Contractual Services- Legal	\$0.00	\$400.00	-100	800.00	1,200.00	-33
00635-0000	Contractual Services- Water Testing	\$1,588.75	\$1,043.50	52	2,125.50	1,510.75	41
00636-0000	Contractual Services- Other	\$4,320.38	\$296.26	> 999	6,635.14	5,064.17	31
00636-0003	Contractual Services- Beep, Radio, Pager	\$125.00	\$125.00	0	375.00	375.00	0
00636-0005	Contractual Service-OD	\$833.33	\$833.33	0	2,499.99	2,499.99	0
00636-0006	Contractual Service-Neil Group	\$15.00	\$0.00	N/A	45.00	0.00	N/A
00650-0001	Transportation Expenses/ Maint	\$2,575.95	\$1,542.23	67	8,164.42	6,007.24	36
00650-0002	Transportation Expenses/ Ad & G	\$0.00	\$0.00	N/A	18.01	0.00	N/A
00651-0000	Equipment Fuel Expense	\$101.46	\$156.73	-35	750.34	310.60	142
00653-0000	Backhoe & Kubota Expense	(\$47.94)	\$21.52	-323	(147.94)	168.84	-188
00654-0000	Vehicle Repair Expense	\$2,188.45	\$1,399.25	56	3,458.71	2,822.81	23
00660-0000	Advertising Expense	\$0.00	\$491.25	-100	87.85	1,172.80	-93
00661-0000	Postage Mailing Bills	\$1,247.43	\$1,235.17	1	3,742.56	3,707.64	1
00661-0001	Postage	\$0.00	\$0.00	N/A	2,030.35	1,519.40	34
00670-0000	Bad Debt Exp	(\$120.37)	(\$37.10)	224	(397.43)	(618.31)	-36
00675-0001	Misc Exp- Main	\$0.00	\$0.00	N/A	75.00	75.00	0
00675-0002	Misc Exp/ Ad & G	\$407.09	\$312.52	30	5,834.57	4,122.73	42
00675-0003	Telephones	\$560.14	\$494.27	13	1,647.98	1,547.61	6
	Total Operating Expenses	\$229,286.54	\$189,138.45	21	499,767.27	496,032.23	1

Operating Income

\$2,534.13	\$25,158.07	-90	159,502.46	155,157.65	3
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OTHER OPERATING INCOME

Total Utility Operating Income

\$2,534.13	\$25,158.07	-90	159,502.46	155,157.65	3
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Other Income

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Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
00419-0000	Community Trust Bank- O&M Int	\$0.00	\$2.74	-100	0.25	8.50	-97
00419-0001	TSB-Interest Bond & Sinking Fund	\$5.05	\$4.90	3	12.69	11.85	7
00419-0002	Town Square Bank- Rev Acc Int	\$56.90	\$44.41	28	169.61	122.12	39
00419-0003	Town Square Bank- Dep Acc Int	\$4.52	\$4.71	-4	13.59	13.88	-2
00419-0004	Town Square Bank- CD Int	\$42.19	\$19.67	114	122.43	57.09	114
00419-0005	Town Square Bank-Depreciation Acct	\$16.97	\$16.02	6	49.05	46.31	6
00433-0000	Extraordinary Income	\$0.00	\$0.00	N/A	0.00	1,200.00	-100
00435-0000	Balance Transferred from Income	\$0.00	\$0.00	N/A	3,221,646.01	3,218,357.90	0
	<b>Total Other Income</b>	\$125.63	\$92.45	36	3,222,013.63	3,219,797.65	0
	<b>Other Deduction</b>						
00427-0001	Interest/USDA-91-07	\$0.00	\$0.00	N/A	17,550.00	18,258.75	-4
00427-0004	Interest on Customer Deposits	\$4.18	\$2.50	67	260.71	149.51	74
00427-0005	Interest/USDA-91-10	\$0.00	\$0.00	N/A	8,133.75	8,381.25	-3
00427-0007	Interest/RUS-Phase III-91-11	\$0.00	\$0.00	N/A	9,528.75	9,753.75	-2
00427-0010	Interest/RD-91-16	\$0.00	\$0.00	N/A	14,004.37	14,224.37	-2
00427-0012	Interest/USDA-91-18	\$0.00	\$0.00	N/A	1,820.00	1,844.37	-1
	<b>Total Other Deductions</b>	\$4.18	\$2.50	67	51,297.58	52,612.00	-2
	<b>Net Profit/Loss</b>	\$2,655.58	\$25,248.02	-89	3,330,218.51	3,322,343.30	0



BANK BALANCES  
AS OF 03/31/18

<u>Account</u>	<u>Balance</u>	<u>Restricted</u>	<u>Restricted</u>	<u>Available</u>
CTB Operation & Maintenance	\$0.00	No	\$0.00	\$0.00
FNB/Customer Pay	\$7,164.34	No	\$0.01	\$7,164.33
CTB/Customer Pay	\$809.60	No	\$0.01	\$809.59
TSB/Customer Pay	\$4,986.09	No	\$0.01	\$4,986.08
LCB/Customer Pay	\$15,534.23	No	\$500.00	\$15,034.23
TSB Int Bond & Sinking	\$80,727.95	Some	\$57,603.00	\$23,124.95
Town Square Deposit	\$54,297.50	Yes	\$53,900.00	\$397.50
Town Square Revenue	\$668,888.18	Some	\$0.01	\$668,888.17
Town Square Debt/Cr	\$28,725.48	No	\$0.01	\$28,725.47
Town Square O & M	\$2,888.85	No	\$0.01	\$2,888.84
Town Square Construction	\$0.01	Yes	\$0.01	\$0.00
Town Square Depreciation	\$100,425.73	Yes	\$100,425.73	\$0.00
TSB/Depreciation CD	<u>\$105,736.14</u>	Yes	<u>\$105,736.14</u>	<u>\$0.00</u>
<b>Total</b>	<b>\$1,070,184.10</b>		<b>\$318,164.94</b>	<b>\$752,019.16</b>

TSB, FNB, CTB & LCB/Customer Pay transferred monthly to Town Square Revenue leaving a small amount in each account.  
 \$29,000 transferred monthly from Town Square Revenue to TSB Int Bond & Sinking for loan payments.  
 \$450 transferred monthly from Town Square Revenue to Depreciation

## Profit & Loss Budget vs. Actual

	<u>Month of Mar</u>	<u>Thru Mar 31</u>	<u>Budget</u>	
<b>Income</b>				
Water Rev & Late Chg	\$ 230,850.00	\$ 665,579.00	\$ 2,760,400.00	24%
Other Water	\$ 2,470.00	\$ 12,068.00	\$ 33,500.00	36%
Interest	\$ 126.00	\$ 368.00	\$ 1,100.00	33%
<hr/>				
Total Income	<b>\$ 233,446.00</b>	<b>\$ 678,015.00</b>	<b>\$ 2,795,000.00</b>	24%
 <b>Expenses</b>				
Salaries of Employees	\$ 26,726.00	\$ 92,069.00	\$ 350,000.00	26%
Salaries of Comm	\$ 2,500.00	\$ 7,500.00	\$ 30,000.00	25%
Comm Expense	\$ 225.00	\$ 225.00	\$ 2,000.00	11%
Insurance Employees	\$ 4,837.00	\$ 10,231.00	\$ 70,600.00	14%
Retirement Employees	\$ 6,562.00	\$ 16,298.00	\$ 125,000.00	13%
Water Purchased	\$ 144,259.00	\$ 275,737.00	\$ 1,003,000.00	27%
Electric	\$ 16,502.00	\$ 30,221.00	\$ 98,000.00	31%
Materials Supplies	\$ 11,011.00	\$ 22,120.00	\$ 220,700.00	10%
Contractual Services	\$ 6,049.00	\$ 11,127.00	\$ 58,000.00	19%
Rental	\$ -	\$ -	\$ 2,000.00	
Transporation Expense	\$ 4,818.00	\$ 12,243.00	\$ 43,000.00	28%
Insurance	\$ -	\$ -	\$ 19,000.00	
Insurance WC	\$ -	\$ -	\$ 5,700.00	
Ad Expense	\$ -	\$ 88.00	\$ 4,000.00	2%
Bad Debt	\$ (120.00)	\$ (397.00)	\$ 20,000.00	
Misc Expenses	\$ 2,150.00	\$ 10,914.00	\$ 40,000.00	27%
Depreciation	\$ 450.00	\$ 1,350.00	\$ 5,400.00	25%
Assessment Fees	\$ -	\$ -	\$ 5,200.00	
Payroll Tax	\$ 2,869.00	\$ 7,619.00	\$ 28,000.00	27%
Overland Development	\$ 833.00	\$ 2,499.00	\$ 10,000.00	25%
Loan Principle Payment	\$ 17,000.00	\$ 51,000.00	\$ 198,000.00	26%
Loan Interest Payment	\$ 12,000.00	\$ 36,000.00	\$ 144,036.00	25%
Int Cust Dep	\$ 4.00	\$ 260.00	\$ 1,000.00	26%
<hr/>				
Total Expenses	<b>\$ 258,675.00</b>	<b>\$ 587,104.00</b>	<b>\$ 2,482,636.00</b>	24%
<b>TOTAL</b>	<b>\$ (25,229.00)</b>	<b>\$ 90,911.00</b>		

BIG SANDY WATER DISTRICT  
COMMISSIONERS' MEETING

MINUTES OF *APRIL 18*, 2018

REGULAR MEETING

A regular meeting of the Board of Commissioners of the Big Sandy Water District was held on Monday, April 18, 2018. The meeting was called to order by Paul Thomas, Chairman, at 9:10 a.m. in the District Office at 18200 State Route 3, Catlettsburg, Ky.

**PRESENT COMMISSIONERS:**

Paul Thomas  
Charles Shockey  
Bill Hardin  
Larry Shockey  
David Salisbury

**OTHERS:**

David Blair-BSWD  
Teresa Brown-BSWD  
Roger Hall-Attorney  
Joe Sisler-Sisler-Maggard Engineering

**MINUTES APPROVED**

The minutes of the March 21, 2018 regular meeting were approved as mailed. The motion was made by David Salisbury, seconded by Larry Shockey. Motion carried.

**BILLS**

Motion made by David Salisbury, seconded by Charlie Shockey to approve and pay the monthly bills. Motion carried.

**REPORTS**

Motion made by Larry Shockey, seconded by Charlie Shockey to approve treasurer's report. Motion carried.

Commissioners discussed water loss. Motion made by Larry Shockey, seconded by David Salisbury to acknowledge water loss report. Motion carried.

Motion made by Bill Hardin, seconded by Charlie Shockey to approve monthly billing, collections on accounts and adjustments on accounts. Motion carried.

OLD BUSINESS

Phase V—mapping has been approved. Motion made by Charlie Shockey, seconded by Larry Shockey to approve pay request from Sisler-Maggard Engineering for \$1672.50. Motion carried.

Highway 2565—complete, except for tie-in to Louisa.

Cunningham Hill—motion made by Charlie Shockey, seconded by Larry Shockey to approve pay request from Sisler-Maggard Engineering for \$960.00. Motion carried. Discussed changing location of pump station.

Received one bid for new truck from Mike Castrucci for a Ford F-250 for \$46,889.00. No action taken. Motion made by Larry Shockey, seconded by Charlie Shockey to rebid as advertised before. Motion carried.

Received 4 bids on 2001 Chevrolet:

Bill Stevens	\$675.00
Les Blanton	\$500.00
Charlie Smith	\$800.00
David Grubb	\$1210.00

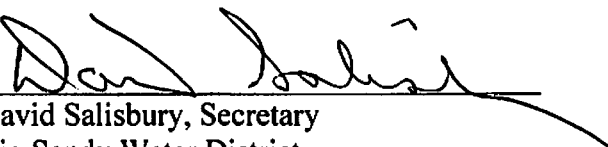
Motion made by Bill Hardin, seconded by Charlie Shockey to accept bid for \$1210.00 from David Grubb. Motion carried.

NEW BUSINESS

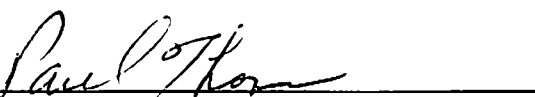
Bill Stevens' last day was April 13<sup>th</sup>. Need to interview perspective employee from applications we have received. New employee will need to have background check and a drug test. New employee will be hired at \$12.00 an hour.

Motion made by Charlie Shockey, seconded by Larry Shockey to make Les Blanton's pay \$13.50 an hour. Motion carried.

Motion made by David Salisbury, seconded by Larry Shockey to adjourn meeting at 10:45 a.m. Motion carried.

BY:   
David Salisbury, Secretary  
Big Sandy Water District

Date Approved: 5-16-2018

BY:   
Paul Thomas, Chairman  
Big Sandy Water District

APRIL BILLS

VENDOR	INVOICE #	AMOUNT
CI Thornburg	S100044303.001	\$3,471.51
CI Thornburg	S100046153.001	\$351.00
CI Thornburg	S100049003.001	\$760.48
CI Thornburg	S100049003.002	\$73.30
Consolidated Pipe & Supply	2880449-000	\$6,334.73
Consolidated Pipe & Supply	2880449-001	\$28.27
Consolidated Pipe & Supply	2880501-000	\$1,994.64
Consolidated Pipe & Supply	2880576-000	\$1,383.25
Stareffer Pump & Supply	23779	\$18,500.00
Roger W Hall		\$400.00
Wex	0496-00-326154-2	\$2,899.14
Rattlesnake Ridge Water District	141-13830-01	\$1,812.97
Cannonsburg Water District		\$19,461.26
Louisa Water	104786	\$33,944.05
City of Kenova	112928	\$36,032.52
City of Ashland		\$19,674.96
Total		\$147,122.08

Report Totals

Service	Budget	Final	Active	Inactive	Usage	Deposits	Charge	Sur 1	Sur 2	Local Tax	State Tax	Net	Arrears	Balance	Penalty
Water	0	42	4740	55	21179800	1,050.00	214,105.20	0.00	0.00	6,373.33	2,090.58	221,519.11	64,343.52	285,862.63	20,450.11
Service	0	0	2	63	0	0.00	1,336.41	0.00	0.00	0.00	0.00	1,336.41	1,261.96	2,598.37	0.00
Installation	0	0	7	1	0	0.00	136.31	0.00	0.00	0.00	0.00	136.31	127.07	263.38	0.00
Customer Unapp Cash	0	42	4749	119	21179800	1,050.00	215,577.92	0.00	0.00	6,373.33	2,090.58	222,991.83	48,881.12	271,872.95	20,450.11

Number of Active Accounts 4765  
 Number of Inactive Accounts 52

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*BOBBI*

Service Type	Rate Code	Adjustments	Payments	Deposit Receipts	Applied Deposits	Writeoffs	Unapp Csh
State Tax Sales Tax	03	-\$1.11	-\$2,035.75	\$0.00	-\$4.12	\$0.00	-\$19.88
State Tax Totals		-\$1.11	-\$2,035.75	\$0.00	-\$4.12	\$0.00	-\$19.88
Penalty Penalty	01	-\$212.55	-\$5,152.74	\$0.00	-\$8.48	\$0.00	\$0.00
Penalty Totals		-\$212.55	-\$5,152.74	\$0.00	-\$8.48	\$0.00	\$0.00
Total W/O Unapp Cash		-\$1,703.11	-\$216,928.69	\$0.00	-\$743.58	\$0.00	-\$7,348.58
Cust Unapp Cash		-\$376.39	-\$7,270.84	\$0.00	-\$506.42	\$0.00	\$7,348.58
WT - Svc Unapp Cash		\$0.00	\$0.00	\$1,900.00	\$0.00	\$0.00	\$0.00
All Routes Totals		-\$2,079.50	-\$224,199.53	\$1,900.00	-\$1,250.00	\$0.00	\$0.00

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*Payments*

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 Auto Del 19,634.26 +  
 CTB 33.61 +  
 FNB 7,261.47 +  
 TSE 4,778.20 +  
 WB 13,187.56 +  
 DL Pay 25,583.07 +  
 DL Dpl 2,293.92 -  
 008 *Walker*  
 224,509.53 ◊  
 Rad Del 118.92 -  
 009  
 224,390.616 +

35,808.23 +  
 5,102.26 +  
 2,396.69 +  
 1,463.68 +  
 1,986.23 +  
 2,233.74 +  
 1,748.55 +  
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 375.00 +  
 1,424.81 +  
 230,459.546 +

*All Revenue*

*Deposits*

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~~1,900.00~~ +

# Big Sandy Water District Balance Sheet

**TAB 1**  
**171**  
 Fiscal Year: 2018  
 Comparative Year: 2017  
 In: 4  
 Thru: April

Account	2018 Beginning Balance	Previous Period Balance	2018 YTD 04/30/18	2017 YTD 04/30	Difference
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**Assets & Other Debits**

<b>Property, Plant &amp; Equipment</b>					
00303-0000	39,529.17	39,529.17	39,529.17	39,529.17	0.00
00304-0000	64,512.35	64,512.35	64,512.35	64,512.35	0.00
00304-0002	57,018.46	57,018.46	57,018.46	57,018.46	0.00
00311-0000	292,307.74	292,307.74	310,807.74	292,307.74	18,500.00
00330-0000	1,223,301.54	1,223,301.54	1,223,301.54	1,223,301.54	0.00
00331-0000	11,084,447.76	11,084,447.76	11,084,447.76	11,114,738.26	(30,290.50)
00333-0000	5,101,923.52	5,101,923.52	5,101,923.52	5,101,923.52	0.00
00334-0000	1,199,174.24	1,199,174.24	1,199,174.24	1,178,434.77	20,739.47
00335-0000	227,401.80	227,401.80	227,401.80	227,401.80	0.00
00340-0000	36,078.64	36,078.64	36,078.64	36,078.64	0.00
00340-0001	91,711.33	91,711.33	91,711.33	84,062.33	7,649.00
00341-0000	288,909.80	288,909.80	288,909.80	228,099.80	60,810.00
00343-0000	46,120.96	46,120.96	46,120.96	46,120.96	0.00
00345-0000	147,438.51	147,438.51	147,438.51	147,438.51	0.00
00346-0000	6,013.84	6,013.84	6,013.84	6,013.84	0.00
00347-0000	11,483.84	11,483.84	11,483.84	11,483.84	0.00
00348-0000	154,543.11	154,543.11	154,543.11	154,543.11	0.00
00349-0000	14,582.78	14,582.78	14,582.78	14,582.78	0.00
00350-0000	124,728.00	124,728.00	124,728.00	124,728.00	0.00
00350-0001	24,805.00	24,805.00	24,805.00	24,805.00	0.00
<b>Total PP&amp;E</b>	<b>20,236,032.39</b>	<b>20,236,032.39</b>	<b>20,254,532.39</b>	<b>20,177,124.42</b>	<b>77,407.97</b>

**Other Property and Investments**

<b>Total Other Investments</b>	0.00	0.00	0.00	0.00	0.00
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**Current & Accrued Investments**



Account	2018 Beginning Balance	Previous Period Balance	2018 YTD 04/30/18	2017 YTD 04/30	Difference
00130-0000	Cash Investment Acct	(0.03)	(0.03)	(0.03)	0.00
00131-0002	Community Trust Bank O & M	5,043.40	0.00	0.00	1,610.16
00131-0003	Town Square Deposit	53,929.25	54,297.50	54,938.58	574.95
00131-0005	1st National Bank Grayson/Customer Pay	7,200.52	7,164.34	6,544.17	(528.14)
00131-0007	Town Square Revenue	611,641.70	668,888.18	669,131.29	512,527.89
00131-0010	TSB BSWD-Interest Bond & Sinking Fund	159,180.06	80,727.95	95,825.16	91,482.01
00131-0011	TSB BSWD-Depreciation	99,026.68	100,425.73	100,892.25	95,296.59
00131-0012	TSB/Customer Payments	5,575.42	4,986.09	5,264.29	8,034.81
00131-0013	TSB Debit/Credit Payments	16,973.90	28,725.48	23,999.63	0.00
00131-0014	Town Square Bank O & M	3,158.35	2,888.85	2,570.25	0.00
00131-0091	Community Trust Bank/Customer Pay	809.60	809.60	843.21	135.39
00131-0093	Calletsburg Post Office-Permit #4	(104.53)	(97.09)	(75.84)	(135.29)
00131-0094	Town Square Construction	0.01	0.01	0.01	0.01
00131-0098	Louisa Community Bank/Customer Pay	15,284.85	15,534.23	14,534.42	18,463.31
00132-0000	CD-Town Square Bank	105,613.71	105,736.14	105,776.98	105,330.91
00133-0004	2007A Escrow Funds	120,399.47	137,768.66	143,558.39	144,154.86
00133-0005	2013C Escrow Funds	191,327.44	215,686.18	223,805.76	224,202.16
00141-0000	Customer Accounts Receivable	251,164.24	256,380.52	248,318.05	232,219.74
00142-0000	Other Accounts Receivable	176.74	176.74	176.74	176.74
00151-0000	Plant Materials and Supplies	66,890.50	66,890.50	66,890.50	68,975.03
00162-0000	Prepayments	11,819.25	11,819.25	11,819.25	11,819.25
00163-0000	Deferred Outflows	135,425.00	135,425.00	135,425.00	107,912.00
	<b>Total Cash &amp; Accrued Assets</b>	<b>1,860,535.53</b>	<b>1,894,233.83</b>	<b>1,910,238.06</b>	<b>1,683,641.48</b>
	<b>Total Assets</b>	<b>22,096,567.92</b>	<b>22,130,266.22</b>	<b>22,164,770.45</b>	<b>21,860,765.90</b>
	<b>Liabilities &amp; Other Credits</b>				<b>304,004.55</b>
	<b>Current Liabilities</b>				
00231-0000	Accounts Payable	180,012.67	180,012.67	180,012.67	134,513.01
00230-0000	Accrued Interest	66,735.00	66,735.00	66,735.00	69,252.00
00235-0000	Customer Deposits	54,339.66	54,789.72	55,439.72	54,250.00
00236-0000	Accrued Taxes	0.00	0.00	0.00	232.95
00236-0001	Retirement Payable	(69.35)	6,573.85	4,803.87	4,922.12
					(118.25)

Account	2018 Beginning Balance	Previous Period Balance	2018 YTD 04/30/18	2017 YTD 04/30	Difference
000236-0002 Christmas Club	0.00	0.00	(20.00)	0.00	(20.00)
000236-0003 Affac	53.28	53.28	53.28	53.28	0.00
000236-0004 State Tax Withholding	(1,163.13)	(473.04)	(1,131.55)	(2,905.16)	1,773.61
000236-0005 Local Tax Withholding	797.48	995.73	300.37	273.25	27.12
000236-0007 State Sales Tax Payable	3,700.28	4,037.80	3,859.27	5,726.71	(1,867.44)
000236-0008 Retirement/Health Insurance	849.96	1,115.88	1,178.70	574.52	604.18
00236-0011 Ohio State Tax Withholding	0.00	0.00	149.61	0.00	149.61
00237-0000 School Utilities Taxes Payable	5,525.73	6,294.28	5,326.22	5,316.99	9.23
Total Current Liabilities	310,781.58	320,135.17	316,707.16	272,209.67	44,497.49
Long Term Liabilities					
00232-0001 Note Payable-USDA	372,500.00	372,500.00	372,500.00	383,000.00	(10,500.00)
00232-0002 Note Payable USDA	780,000.00	747,000.00	747,000.00	781,500.00	(34,500.00)
00232-0003 USDA-LCWD	422,500.00	411,000.00	411,000.00	421,000.00	(10,000.00)
00232-0005 RUS Loan/ Law Co Phase II	(10,000.00)	(20,000.00)	(20,000.00)	(19,000.00)	(1,000.00)
00232-0009 KRWFC Loan/931,000	601,000.00	601,000.00	601,000.00	645,000.00	(44,000.00)
00232-0011 Caterpillar/Backhoe Payment	0.00	0.00	0.00	(66.76)	66.76
00232-0014 RD Loan/Ashland Interconnection	0.00	0.00	0.00	(15,500.00)	15,500.00
00232-0015 KRWFC Loan/Refinancing	695,000.00	695,000.00	695,000.00	765,000.00	(70,000.00)
00232-0016 Bond Premium	63,151.00	63,151.00	63,151.00	68,414.00	(5,263.00)
00232-0017 2014 KRWFC Loan	1,148,000.00	1,148,000.00	1,148,000.00	1,165,000.00	(17,000.00)
00232-0018 RD Loan/Ashland	(17,500.00)	(35,000.00)	(35,000.00)	(19,000.00)	(16,000.00)
00232-0019 Overland Development	0.00	0.00	0.00	(833.33)	833.33
00232-0020 Net Pension Liability	707,032.00	707,032.00	707,032.00	629,451.00	77,581.00
00232-0021 Kubota Excavator Payment	(11,244.33)	(14,992.44)	(16,241.81)	(1,249.37)	(14,992.44)
Total Liabilities	5,061,220.25	4,994,825.73	4,990,148.35	5,074,925.21	(84,776.86)
Equity					
00215-0001 Retained Earnings Balance	4,916,864.54	4,916,864.54	4,916,864.54	4,918,564.54	(1,700.00)
00215-0002 Donated Capital	10,738,723.00	10,738,723.00	10,738,723.00	10,738,723.00	0.00
Total Equity	5,821,858.46	5,821,858.46	5,821,858.46	5,820,158.46	1,700.00
Difference	(11,213,489.21)	(11,313,582.03)	(11,352,763.64)	(10,965,682.23)	(387,081.41)

Current Year: 2018  
 Comparative Year: 2017  
 Period: April  
 Period Begin: 04/01/18  
 Period End: 04/30/18

## Big Sandy Water District Income Statement

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
<b>OPERATING REVENUES</b>							
00460-0002	Water Tap Fee Revenue	\$6,680.00	\$110.00	> 999	13,225.00	2,980.00	344
00461-0001	Metered Sales to Residential	\$157,165.49	\$162,294.91	-3	696,136.36	683,441.08	2
00461-0002	Metered Sales to Commercial	\$3,848.49	\$3,499.41	10	16,046.47	14,443.62	11
00461-0003	Metered Sales to Industrial	\$31,151.44	\$23,153.88	35	99,384.70	105,950.68	-6
00461-0005	Metered Sales to Schools-Churches-Other	\$3,567.04	\$3,471.58	3	15,421.22	15,477.57	0
00470-0000	Forfeited Discounts	\$4,229.76	\$4,542.28	-7	20,150.55	17,964.39	12
00474-0000	Other Water Rev	\$67.65	\$182.89	-63	359.21	710.58	-49
00474-0001	Meter Testing Rev	\$0.00	\$0.00	N/A	0.00	100.00	-100
00474-0002	Misc-Materials & Supplies Rev	\$20.00	\$20.00	0	60.00	130.00	-54
00474-0004	Overtime Hours Rev	\$0.00	\$0.00	N/A	50.00	100.00	-50
00474-0005	Field Collection Rev	\$60.00	\$90.00	-33	180.00	270.00	-33
00474-0008	Connect Fee	\$510.00	\$465.00	10	1,695.00	1,920.00	-12
00474-0009	Reconnect Fee Rev	\$1,195.45	\$1,050.00	14	3,625.45	3,758.23	-4
00474-0011	Service Call After Hours Rev	\$0.00	\$0.00	N/A	50.00	100.00	-50
00474-0012	Service Call Investigation Rev	\$585.00	\$540.00	8	1,785.00	2,439.53	-27
00474-0013	Inspection Fee Rev	\$100.00	\$50.00	100	200.00	125.00	60
00474-0014	Meter Repairs	\$0.00	\$4.97	-100	28.50	754.12	-96
00474-0016	Liquiated Damages	\$17.53	\$0.00	N/A	70.12	0.00	N/A
	Total Operating Revenues	\$209,197.85	\$199,474.92	5	868,467.58	850,664.80	2

### OPERATING EXPENSES

00601-0001	Operation Wages	\$20,410.72	\$18,911.77	8	90,877.68	85,697.90	6
00601-0002	Office Wages	\$6,978.01	\$5,910.25	18	28,580.41	25,191.13	13
00603-0000	Salaries and Wages- Officer and Director	\$2,500.00	\$2,500.00	0	10,000.00	10,000.00	0
00603-0001	Commissioners Expense	\$69.69	\$0.00	N/A	294.69	0.00	N/A
00408-0012	Payroll Taxes	\$2,599.99	\$2,542.36	2	10,219.28	9,579.65	7
00604-0000	Medical Insurance	\$4,299.76	\$3,873.14	11	13,386.14	21,577.83	-38
00604-0001	Dental Insurance	\$250.68	\$289.36	-13	962.48	1,282.84	-25
00604-0002	Life Insurance	\$137.25	\$159.25	-14	570.25	646.75	-12

Account	Title	Current Period	Comparative Period	Variance	%	Current YTD Balance	Comparative YTD Balance	Variance	%
00604-0003	Retirement	\$5,128.89	\$4,307.23	19		21,427.07	20,042.83	7	
00610-0000	Purchased Water	\$85,459.99	\$72,936.70	17		361,197.50	307,361.65	18	
00615-0000	Purchased Power/ Operations	\$6,969.63	\$5,849.98	19		37,191.18	29,309.01	27	
00620-0000	Materials and Supplies/ Oper	\$1,383.29	\$0.00	N/A		2,038.54	12,233.26	-83	
00620-0001	Materials and Supplies/ Maint	\$16,438.74	\$9,801.84	68		36,513.62	61,726.68	-41	
00620-0002	Materials and Supplies/ Ad & G	\$570.77	\$247.16	131		1,960.79	1,005.47	95	
00631-0000	Contractual Services- Engineering	\$0.00	(\$6,220.00)	-100		0.00	0.00	N/A	
00633-0000	Contractual Services-Legal	\$400.00	\$400.00	0		1,200.00	1,600.00	-25	
00635-0000	Contractual Services- Water Testing	\$219.00	\$167.50	31		2,344.50	1,678.25	40	
00636-0000	Contractual Services- Other	\$6,837.07	\$5,222.27	31		13,472.21	10,286.44	31	
00636-0003	Contractual Services- Beep, Radio, Pager	\$125.00	\$125.00	0		500.00	500.00	0	
00636-0005	Contractual Service-OD	\$833.33	\$833.33	0		3,333.32	3,333.32	0	
00636-0006	Contractual Service-Neil Group	\$15.00	\$130.00	-88		60.00	130.00	-54	
00650-0001	Transportation Expenses/ Maint	\$3,539.14	\$2,180.20	62		11,703.56	8,187.44	43	
00650-0002	Transportation Expenses/ Ad & G	\$0.00	\$0.00	N/A		18.01	0.00	N/A	
00651-0000	Equipment Fuel Expense	\$0.00	\$0.00	N/A		750.34	310.60	142	
00653-0000	Backhoe & Kubota Expense	(\$225.00)	\$0.00	N/A		(372.94)	168.84	-321	
00654-0000	Vehicle Repair Expense	\$45.99	\$6,266.77	-99		3,504.70	9,089.58	-61	
00660-0000	Advertising Expense	\$300.80	\$1,288.05	-77		388.65	2,460.85	-84	
00661-0000	Postage Mailing Bills	\$1,253.75	\$1,242.31	1		4,996.31	4,949.95	1	
00661-0001	Postage	\$0.00	\$21.53	-100		2,030.35	1,540.93	32	
00670-0000	Bad Debt Exp	(\$118.92)	(\$176.34)	-33		(516.35)	(794.65)	-35	
00675-0001	Misc Exp- Main	\$0.00	\$75.00	-100		75.00	150.00	-50	
00675-0002	Misc Exp/ Ad & G	\$184.11	\$29.15	532		6,018.68	4,151.88	45	
00675-0003	Telephones	\$557.35	\$511.89	9		2,205.33	2,059.50	7	
	Total Operating Expenses	\$167,164.03	\$139,425.70	20		666,931.30	635,457.93	5	
	Operating Income	\$42,033.82	\$60,049.22	-30		201,536.28	215,206.87	-6	

OTHER OPERATING INCOME

Total Utility Operating Income	\$42,033.82	\$60,049.22	-30		201,536.28	215,206.87	-6
Other Income							

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
00419-0000	Community Trust Bank- O&M Int	\$0.00	\$2.99	-100	0.25	11.49	-98
00419-0001	TSB-Interest Bond & Sinking Fund	\$6.52	\$5.57	17	19.21	17.42	10
00419-0002	Town Square Bank- Rev Acc Int	\$60.38	\$41.09	47	229.99	163.21	41
00419-0003	Town Square Bank- Dep Acc Int	\$4.67	\$4.26	10	18.26	18.14	1
00419-0004	Town Square Bank- CD Int	\$40.84	\$19.04	114	163.27	76.13	114
00419-0005	Town Square Bank-Depreciation Acct	\$16.52	\$15.60	6	65.57	61.91	6
00433-0000	Extraordinary Income	\$0.00	\$0.00	N/A	0.00	1,200.00	-100
00435-0000	Balance Transferred from Income	\$0.00	\$0.00	N/A	3,221,646.01	3,218,337.90	0
	Total Other Income	\$128.93	\$88.55	46	3,222,142.56	3,219,886.20	0
	Other Deduction						
00427-0001	Interest/USDA-91-07	\$0.00	\$0.00	N/A	17,550.00	18,258.75	-4
00427-0004	Interest on Customer Deposits	\$8.67	\$3.92	121	269.38	153.43	76
00427-0005	Interest/USDA-91-10	\$0.00	\$0.00	N/A	8,133.75	8,381.25	-3
00427-0007	Interest/RUS-Phase III-91-11	\$0.00	\$0.00	N/A	9,528.75	9,753.75	-2
00427-0010	Interest/RD-91-16	\$0.00	\$0.00	N/A	14,004.37	14,224.37	-2
00427-0012	Interest/USDA-91-18	\$0.00	\$0.00	N/A	1,820.00	1,844.37	-1
	Total Other Deductions	\$8.67	\$3.92	121	51,306.25	52,615.92	-2
	Net Profit/Loss	\$42,154.08	\$60,133.85	-30	3,372,372.59	3,382,477.15	0

BANK BALANCES  
AS OF 04/30/18

<u>Account</u>	<u>Balance</u>	<u>Restricted</u>	<u>Restricted</u>	<u>Available</u>
CTB Operation & Maintenance	\$0.00	No	\$0.00	\$0.00
FNB/Customer Pay	\$7,425.81	No	\$0.01	\$7,425.80
CTB/Customer Pay	\$843.21	No	\$0.01	\$843.20
TSB/Customer Pay	\$5,264.29	No	\$0.01	\$5,264.28
LCB/Customer Pay	\$13,647.78	No	\$500.00	\$13,147.78
TSB Int Bond & Sinking	\$95,825.16	Some	\$72,153.00	\$23,672.16
Town Square Deposit	\$54,938.58	Yes	\$54,500.00	\$438.58
Town Square Revenue	\$669,476.26	Some	\$0.01	\$669,476.25
Town Square Debt/Cr	\$23,999.63	No	\$0.01	\$23,999.62
Town Square O & M	\$2,570.25	No	\$0.01	\$2,570.24
Town Square Construction	\$0.01	Yes	\$0.01	\$0.00
Town Square Depreciation	\$100,892.25	Yes	\$100,892.25	\$0.00
TSB/Depreciation CD	<u>\$105,776.98</u>	Yes	<u>\$105,776.98</u>	<u>\$0.00</u>
<b>Total</b>	<b>\$1,080,660.21</b>		<b>\$333,822.30</b>	<b>\$746,837.91</b>

TSB, FNB, CTB & LCB/Customer Pay transferred monthly to Town Square Revenue leaving a small amount in each account.  
 \$29,000 transferred monthly from Town Square Revenue to TSB Int Bond & Sinking for loan payments.  
 \$450 transferred monthly from Town Square Revenue to Depreciation

## Profit & Loss Budget vs. Actual

	<u>Month of April</u>	<u>Thru April 30</u>	<u>Budget</u>	
<b>Income</b>				
Water Rev & Late Chg	\$ 215,269.00	\$ 880,848.00	\$ 2,760,400.00	32%
Other Water	\$ 9,241.00	\$ 21,309.00	\$ 33,500.00	64%
Interest	\$ 129.00	\$ 497.00	\$ 1,100.00	45%
<hr/>				
Total Income	\$ 224,639.00	\$ 902,654.00	\$ 2,795,000.00	32%
 <b>Expenses</b>				
Salaries of Employees	\$ 27,539.00	\$ 119,608.00	\$ 350,000.00	34%
Salaries of Comm	\$ 2,500.00	\$ 10,000.00	\$ 30,000.00	33%
Comm Expense	\$ 70.00	\$ 295.00	\$ 2,000.00	15%
Insurance Employees	\$ 4,688.00	\$ 14,919.00	\$ 70,600.00	21%
Retirement Employees	\$ 5,129.00	\$ 21,427.00	\$ 125,000.00	17%
Water Purchased	\$ 85,460.00	\$ 361,197.00	\$ 1,003,000.00	36%
Electric	\$ 6,970.00	\$ 37,191.00	\$ 98,000.00	38%
Materials Supplies	\$ 18,393.00	\$ 40,513.00	\$ 220,700.00	18%
Contractual Services	\$ 7,596.00	\$ 18,723.00	\$ 58,000.00	32%
Rental	\$ -	\$ -	\$ 2,000.00	
Transporation Expense	\$ 3,585.00	\$ 15,828.00	\$ 43,000.00	37%
Insurance	\$ -	\$ -	\$ 19,000.00	
Insurance WC	\$ -	\$ -	\$ 5,700.00	
Ad Expense	\$ 301.00	\$ 389.00	\$ 4,000.00	10%
Bad Debt	\$ (119.00)	\$ 516.00	\$ 20,000.00	3%
Misc Expenses	\$ 1,965.00	\$ 12,879.00	\$ 40,000.00	32%
Depreciation	\$ 450.00	\$ 1,800.00	\$ 5,400.00	33%
Assessment Fees	\$ -	\$ -	\$ 5,200.00	
Payroll Tax	\$ 2,601.00	\$ 10,220.00	\$ 28,000.00	37%
Overland Development	\$ 833.00	\$ 3,332.00	\$ 10,000.00	33%
Loan Principle Payment	\$ 17,000.00	\$ 68,000.00	\$ 198,000.00	34%
Loan Interest Payment	\$ 12,000.00	\$ 48,000.00	\$ 144,036.00	33%
Int Cust Dep	\$ 9.00	\$ 269.00	\$ 1,000.00	27%
<hr/>				
Total Expenses	\$ 196,970.00	\$ 785,106.00	\$ 2,482,636.00	32%
<b>TOTAL</b>	<b>\$ 27,669.00</b>	<b>\$ 117,548.00</b>		

BIG SANDY WATER DISTRICT  
COMMISSIONERS' MEETING

MINUTES OF MAY 16, 2018

REGULAR MEETING

A regular meeting of the Board of Commissioners of the Big Sandy Water District was held on Monday, *May 16*, 2018. The meeting was called to order by Paul Thomas, Chairman, at 9:05 a.m. in the District Office at 18200 State Route 3, Catlettsburg, Ky.

PRESENT COMMISSIONERS:

Paul Thomas  
Charles Shockey  
Bill Hardin  
Larry Shockey  
David Salisbury

OTHERS:

David Blair-BSWD  
Teresa Brown-BSWD  
Roger Hall-Attorney  
Joe Sisler-Sisler-Maggard Engineering

MINUTES APPROVED

The minutes of the April 18, 2018 regular meeting were approved as mailed. The motion was made by David Salisbury, seconded by Larry Shockey. Motion carried.

BILLS

Motion made by David Salisbury, seconded by Charlie Shockey to approve and pay the monthly bills. Motion carried.

REPORTS

Motion made by Bill Hardin, seconded by Larry Shockey to approve treasurer's report. Motion carried.

Commissioners discussed water loss. Motion made by Bill Hardin, seconded by Charlie Shockey to acknowledge water loss report. Motion carried.

Motion made by Bill Hardin, seconded by Larry Shockey to approve monthly billing, collections on accounts and adjustments on accounts. Motion carried.



OLD BUSINESS

Phase V—money should be available October 1<sup>st</sup>, 2018. Motion made by Charlie Shockey, seconded by Larry Shockey to approve pay request from Sisler-Maggard Engineering for \$2452.50. Motion carried.

Highway 2565—complete, except for tie-in to Louisa.

Cunningham Hill—motion made by Larry Shockey, seconded by Bill Hardin to approve pay request from Sisler-Maggard Engineering for \$430.00. Motion carried. Motion made by Bill Hardin, seconded by Charlie Shockey giving Roger Hall authorization to write up perpetual easement for Cunningham Hill Tank. Motion carried.


It will be September before we can order a truck.

NEW BUSINESS

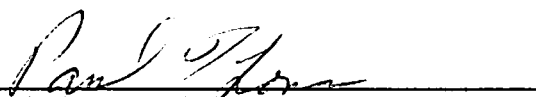
Motion made by Charlie Shockey, seconded by Larry Shockey to renew insurance with Blue Cross Blue Shield with employee paying 13% of policy. Motion carried.

David Blair informed commissioners he hired Todd Hackett at \$12.00 an hour and he started work May 7, 2018.

Motion made by David Salisbury, seconded by Charlie Shockey to adjourn meeting at 10:20 a.m. Motion carried.

BY:   
David Salisbury, Secretary  
Big Sandy Water District

Date Approved: 6-20-2018

BY:   
Paul Thomas, Chairman  
Big Sandy Water District

MAY BILLS

VENDOR	INVOICE #	AMOUNT
CI Thornburg	S100044303.002	\$350.00
CI Thornburg	S100050751.001	\$586.88
CI Thornburg	S100052217.001	\$1,173.76
CI Thornburg	S100052699.001	\$98.00
Consolidated Pipe & Supply	2880531-000	\$100.73
Consolidated Pipe & Supply	2880666-000	\$5,031.90
Jabo Supply	18686	\$2,791.80
Roger W Hall		\$400.00
Wex	0496-00-326154-2	\$2,820.24
Rattlesnake Ridge Water District	141-13830-01	\$2,277.10
Cannonsburg Water District		\$19,958.95
Louisa Water	104786	\$28,145.27
City of Kenova	112928	\$26,789.54
City of Ashland		\$20,456.79
Total		\$110,980.96

BILUNG

Report Totals

Service	Budget	Final	Active	Inactive	Usage	Deposits	Charge	Sur 1	Sur 2	Local Tax	State Tax	Net	Arrears	Balance	Penalty
Water	0	38	4748	60	18272300	750.00	194,936.13	0.00	0.00	5,776.65	1,647.22	201,610.00	65,477.93	267,087.93	18,545.69
Service	0	0	2	63	0	0.00	1,184.63	0.00	0.00	0.00	0.00	1,184.63	1,278.62	2,463.25	0.00
Installation	0	0	7	0	0	0.00	149.31	0.00	0.00	0.00	0.00	149.31	105.81	255.12	0.00
Customer Unapp Cash	0	38	4757	123	18272300	750.00	196,270.07	0.00	0.00	5,776.65	1,647.22	202,943.94	49,189.78	252,133.72	18,545.69

Number of Active Accounts 4761  
 Number of Inactive Accounts 58

BP  
DB

Service Type	Rate Code	Adjustments	Payments	Deposit Receipts	Applied Deposits	Bad Debt Writeoffs	Applied Unapp Cash
State Tax Sales Tax	03	-\$11.09	-\$1,924.20	\$0.00	-\$1.05	\$0.00	-\$13.41
State Tax Totals		-\$11.09	-\$1,924.20	\$0.00	-\$1.05	\$0.00	-\$13.41
Penalty Penalty	01	-\$233.69	-\$4,192.66	\$0.00	-\$7.78	\$0.00	\$0.00
Penalty Totals		-\$233.69	-\$4,192.66	\$0.00	-\$7.78	\$0.00	\$0.00
Total W/O Unapp Cash		-\$1,891.24	-\$216,922.10	\$0.00	-\$924.40	\$0.00	-\$8,411.87
Cust Unapp Cash		-\$351.99	-\$7,867.95	\$0.00	-\$775.60	\$0.00	\$8,411.87
WT - Svc Unapp Cash		\$0.00	\$0.00	\$2,000.00	\$0.00	\$0.00	\$0.00
All Routes Totals		-\$2,243.23	-\$224,790.05	\$2,000.00	-\$1,700.00	\$0.00	\$0.00

0.0

*Payments*

156,342.66 +  
 Auto Pay 21,127.68 +  
 FNB 6,461.31 +  
 FNB Dep Center 95.00 -  
 TSB 4,971.86 +  
 TSB Dep Fee 80.00 -  
 UCB 12,749.67 +  
 UCB Dep Fee 80.00 -  
 UCB Dep Fee 65.00 -  
 DL 24,639.90 +  
 Ok Dep Fee 1,385.85 -  
 011 Reso  
 224,587.25 0

0.0

50.00 +  
 100.00 +  
 150.00 +  
 100.00 +  
 100.00 +  
 50.00 +  
 500.00 +  
 100.00 +  
 50.00 +  
 100.00 +  
 150.00 +  
 200.00 +  
 50.00 +  
 150.00 +  
 100.00 +  
 50.00 +

*Payments*

177,670.36 0

*Revenue*

0.52

224,587.25 0

*Deposits*

224,587.25 0

# Big Sandy Water District Balance Sheet

**11**  
**2018**  
**2017**  
**May**

	2018 Beginning Balance	Previous Period Balance	2018 YTD 05/31/18	2017 YTD 05/31	Difference
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**Assets & Other Debits**

00105-0010	Construction in Progress-Phase V	23,655.50	29,773.50	32,226.00	10,165.00	22,061.00
00105-0011	Construction in Progress-Cunningham Hill	1,701.00	4,632.50	5,062.50	0.00	5,062.50
00105-0012	Construction in Progress-Digitize BP	740.00	2,802.68	2,802.68	0.00	2,802.68
00108-0000	Accu Dep/Util Plt in Service	8,017,939.70	8,017,939.70	8,017,939.70	8,017,939.70	0.00
00303-0000	Land and Land Rights	39,529.17	39,529.17	39,529.17	39,529.17	0.00
00304-0000	Structures and Improvements	64,512.35	64,512.35	64,512.35	64,512.35	0.00
00304-0002	Office Building	57,018.46	57,018.46	57,018.46	57,018.46	0.00
00311-0000	Pumping Equipment	292,307.74	310,807.74	310,807.74	292,307.74	18,500.00
00330-0000	Distribution Reservoirs and Standpipes	1,223,301.54	1,223,301.54	1,223,301.54	1,223,301.54	0.00
00331-0000	Transmission and Distribution Mains	11,084,447.76	11,084,447.76	11,084,447.76	11,084,447.76	0.00
00333-0000	Service Pipes	5,101,923.52	5,101,923.52	5,101,923.52	5,101,923.52	0.00
00334-0000	Meters and Meter Installations	1,199,174.24	1,199,174.24	1,199,174.24	1,178,434.77	20,739.47
00335-0000	Hydrants	227,401.80	227,401.80	227,401.80	227,401.80	0.00
00340-0000	Office Furniture	36,078.64	36,078.64	36,078.64	36,078.64	0.00
00340-0001	Office Equipment- Computer	91,711.33	91,711.33	91,711.33	84,062.33	7,649.00
00341-0000	Transportation Equipment	288,909.80	288,909.80	288,909.80	281,499.80	7,410.00
00343-0000	Tools, Shop, and Garage Equipment	46,120.96	46,120.96	46,120.96	46,120.96	0.00
00345-0000	Backhoe & Kubota Equipment	147,438.51	147,438.51	147,438.51	147,438.51	0.00
00346-0000	Communication Equipment	6,013.84	6,013.84	6,013.84	6,013.84	0.00
00347-0000	Misc Equipment	11,483.84	11,483.84	11,483.84	11,483.84	0.00
00348-0000	Telemetry Equipment	154,543.11	154,543.11	154,543.11	154,543.11	0.00
00349-0000	Digital Mapping	14,582.78	14,582.78	14,582.78	14,582.78	0.00
00350-0000	Utility Plant In Service	124,728.00	124,728.00	124,728.00	124,728.00	0.00
00350-0001	Utility Plant Acquisition Adjustment	24,805.00	24,805.00	24,805.00	24,805.00	0.00
	<b>Total PP&amp;E</b>	<b>12,244,189.19</b>	<b>12,273,801.37</b>	<b>12,276,683.87</b>	<b>12,192,459.22</b>	<b>84,224.65</b>

Other Property and Investments

Account

	2018 Beginning Balance	Previous Period Balance	2018 YTD 05/31/18	2017 YTD 05/31	Difference
Total Other Investments	0.00	0.00	0.00	0.00	0.00
Current & Accrued Investments					

00130-0000	Cash Investment Acct	(0.03)	(0.03)	(0.03)	(0.03)	0.00
00131-0002	Community Trust Bank O & M	5,043.40	0.00	0.00	2,902.87	(2,902.87)
00131-0003	Town Square Deposit	53,929.25	54,938.58	55,177.97	53,882.02	1,295.95
00131-0005	1st National Bank Grayson/Customer Pay	7,200.52	7,425.81	6,792.12	8,195.82	(1,403.70)
00131-0007	Town Square Revenue	611,641.70	669,476.26	646,211.36	513,212.75	132,998.61
00131-0010	TSB BSWD-Interest Bond & Sinking Fund	159,180.06	95,825.16	110,923.65	106,323.21	4,600.44
00131-0011	TSB BSWD-Depreciation	99,026.68	100,892.25	101,359.38	95,762.77	5,596.61
00131-0012	TSB/Customer Payments	5,575.42	5,264.29	5,156.15	5,634.02	(477.87)
00131-0013	TSB Debt/Credit Payments	16,973.90	23,999.63	24,238.70	(10.00)	24,248.70
00131-0014	Town Square Bank O & M	3,158.35	2,570.25	2,695.72	0.00	2,695.72
00131-0091	Community Trust Bank/Customer Pay	809.60	843.21	843.21	209.90	633.31
00131-0093	Callettsburg Post Office-Permit #4	(104.53)	(75.84)	(84.58)	(121.60)	37.02
00131-0094	Town Square Construction	0.01	0.01	0.01	0.01	0.00
00131-0098	Louisa Community Bank/Customer Pay	15,284.85	13,647.78	13,046.44	20,651.00	(7,604.56)
00132-0000	CD-Town Square Bank	105,613.71	105,776.98	105,819.20	105,350.59	468.61
00133-0004	2007A Escrow Funds	120,399.47	143,558.39	149,348.12	79,951.30	69,396.82
00133-0005	2013C Escrow Funds	191,327.44	223,805.76	231,925.34	132,609.13	99,316.21
00141-0000	Customer Accounts Receivable	251,164.24	248,318.05	251,783.38	252,614.57	(831.19)
00142-0000	Other Accounts Receivable	176.74	176.74	176.74	176.74	0.00
00151-0000	Plant Materials and Supplies	66,890.50	66,890.50	66,890.50	66,890.50	0.00
00162-0000	Prepayments	11,819.25	11,819.25	11,819.25	11,819.25	0.00
00163-0000	Deferred Outflows	135,425.00	135,425.00	135,425.00	135,425.00	0.00
Total Cash & Accrued Assets		1,860,535.53	1,910,578.03	1,919,547.63	1,591,479.82	328,067.81
Total Assets		14,104,724.72	14,184,379.40	14,196,231.50	13,783,939.04	412,292.46

Liabilities & Other Credits

00231-0000	Accounts Payable	180,012.67	180,012.67	180,012.67	180,012.67	0.00
Current Liabilities		180,012.67	180,012.67	180,012.67	180,012.67	0.00

Account	2018 Beginning Balance	Previous Period Balance	2018 YTD 05/31/18	2017 YTD 05/31	Difference
00230-0000	66,735.00	66,735.00	66,735.00	66,735.00	0.00
00235-0000	54,339.66	55,439.72	55,739.72	53,800.00	1,939.72
00236-0001	(69.35)	4,803.87	5,403.16	4,954.27	448.89
00236-0002	0.00	(20.00)	0.00	0.00	0.00
00236-0003	53.28	53.28	66.60	53.28	13.32
00236-0004	(1,163.13)	(1,131.55)	(988.40)	(1,171.40)	183.00
00236-0005	797.48	300.37	651.37	535.08	116.29
00236-0007	3,700.28	3,859.27	4,039.18	4,320.04	(280.86)
00236-0008	849.96	1,178.70	1,232.18	610.82	621.36
00236-0011	0.00	149.61	373.05	0.00	373.05
00237-0000	5,525.73	5,326.22	5,744.65	6,343.74	(599.09)
Total Current Liabilities	310,781.58	316,707.16	319,009.18	316,193.50	2,815.68

Account	2018 Beginning Balance	Previous Period Balance	2018 YTD 05/31/18	2017 YTD 05/31	Difference
00232-0001	372,500.00	372,500.00	372,500.00	372,500.00	0.00
00232-0002	780,000.00	747,000.00	747,000.00	780,000.00	(33,000.00)
00232-0003	422,500.00	411,000.00	411,000.00	422,500.00	(11,500.00)
00232-0005	(10,000.00)	(20,000.00)	(20,000.00)	(10,000.00)	(10,000.00)
00232-0009	601,000.00	601,000.00	601,000.00	601,000.00	0.00
00232-0015	695,000.00	695,000.00	695,000.00	695,000.00	0.00
00232-0016	63,151.00	63,151.00	63,151.00	63,151.00	0.00
00232-0017	1,148,000.00	1,148,000.00	1,148,000.00	1,148,000.00	0.00
00232-0018	(17,500.00)	(35,000.00)	(35,000.00)	(17,500.00)	(17,500.00)
00232-0020	707,032.00	707,032.00	707,032.00	707,032.00	0.00
00232-0021	(11,244.33)	(16,241.81)	(17,491.18)	(2,498.74)	(14,992.44)
Total Liabilities	5,061,220.25	4,990,148.35	4,991,201.00	5,075,377.76	(84,176.76)

Account	2018 Beginning Balance	Previous Period Balance	2018 YTD 05/31/18	2017 YTD 05/31	Difference
00215-0001	4,916,864.54	4,916,864.54	4,916,864.54	4,916,864.54	0.00
00215-0002	10,738,723.00	10,738,723.00	10,738,723.00	10,738,723.00	0.00
Total Equity	5,821,858.46	5,821,858.46	5,821,858.46	5,821,858.46	0.00

Difference	(3,221,646.01)	(3,372,372.59)	(3,383,172.04)	(2,886,702.82)	(496,469.22)
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## Big Sandy Water District Income Statement

Current Year: 2018  
 Comparative Year: 2017  
 Period Begin: May  
 Period End: 05/01/18  
 Report Date: 05/31/18

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
<b>OPERATING REVENUES</b>							
00460-0002	Water Tap Fee Revenue	\$1,670.00	\$3,340.00	-50	14,895.00	6,320.00	136
00461-0001	Metered Sales to Residential	\$170,595.79	\$196,338.21	-13	866,732.15	879,779.29	-1
00461-0002	Metered Sales to Commercial	\$3,903.87	\$3,631.49	8	19,950.34	18,075.11	10
00461-0003	Metered Sales to Industrial	\$32,893.85	\$26,733.54	23	132,278.55	132,684.22	0
00461-0005	Metered Sales to Schools-Churches-Other	\$4,245.02	\$3,444.99	23	19,666.24	18,922.56	4
00470-0000	Forfeited Discounts	\$4,357.44	\$5,238.43	-17	24,507.99	23,202.82	6
00474-0000	Other Water Rev	\$123.63	\$1,571.17	-92	482.84	2,281.75	-79
00474-0001	Meter Testing Rev	\$25.00	\$25.00	0	25.00	125.00	-80
00474-0002	Misc-Materials & Supplies Rev	\$0.00	\$40.00	-100	60.00	170.00	-65
00474-0004	Overtime Hours Rev	\$100.00	\$50.00	100	150.00	150.00	0
00474-0005	Field Collection Rev	\$0.00	\$75.00	-100	180.00	345.00	-48
00474-0008	Connect Fee	\$645.00	\$555.00	16	2,340.00	2,475.00	-5
00474-0009	Reconnect Fee Rev	\$1,530.00	\$1,080.00	42	5,155.45	4,838.23	7
00474-0011	Service Call After Hours Rev	\$0.00	\$0.00	N/A	50.00	100.00	-50
00474-0012	Service Call Investigation Rev	\$285.00	\$480.00	-41	2,070.00	2,919.53	-29
00474-0013	Inspection Fee Rev	\$25.00	\$100.00	-75	225.00	225.00	0
00474-0014	Meter Repairs	\$0.00	\$24.18	-100	28.50	778.30	-96
00474-0016	Liquidated Damages	\$17.53	\$0.00	N/A	87.65	0.00	N/A
	Total Operating Revenues	\$220,417.13	\$242,727.01	-9	1,088,884.71	1,093,391.81	0

### OPERATING EXPENSES

00403-0000	Depreciation Expense	\$0.00	\$430,169.62	-100	0.00	430,169.62	-100
00601-0001	Operation Wages	\$23,682.55	\$17,977.08	32	114,560.23	103,674.98	10
00601-0002	Office Wages	\$8,916.78	\$5,706.01	56	37,497.19	30,897.14	21
00603-0000	Salaries and Wages- Officer and Director	\$2,500.00	\$2,500.00	0	12,500.00	12,500.00	0
00603-0001	Commissioners Expense	\$37.61	\$0.00	N/A	332.30	0.00	N/A
00408-0012	Payroll Taxes	\$2,634.80	\$3,593.19	-27	12,854.08	13,172.84	-2
00604-0000	Medical Insurance	\$3,940.40	\$4,703.79	-16	17,326.54	26,281.62	-34
00604-0001	Dental Insurance	\$229.78	\$310.26	-26	1,192.26	1,593.10	-25



Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
00604-0002	Life Insurance	\$141.25	\$173.50	-19	711.50	820.25	-13
00604-0003	Retirement	\$5,710.25	\$56,129.23	-90	27,137.32	76,172.06	-64
00610-0000	Purchased Water	\$118,674.36	\$82,698.26	44	479,871.86	390,059.91	23
00615-0000	Purchased Power/ Operations	\$12,225.97	\$6,953.04	76	49,417.15	36,262.05	36
00620-0000	Materials and Supplies/ Oper	\$2,941.80	\$0.00	N/A	4,980.34	12,233.26	-59
00620-0001	Materials and Supplies/ Maint	\$7,375.88	\$28,505.83	-74	43,889.50	90,232.51	-51
00620-0002	Materials and Supplies/ Ad & G	\$180.77	\$311.70	-42	2,141.56	1,317.17	63
00632-0000	Contractual Services- Accounting	\$3,870.00	\$3,870.00	0	3,870.00	3,870.00	0
00633-0000	Contractual Services- Legal	\$400.00	\$400.00	0	1,600.00	2,000.00	-20
00635-0000	Contractual Services- Water Testing	\$298.00	\$167.50	78	2,642.50	1,845.75	43
00636-0000	Contractual Services- Other	\$10,009.38	\$10,106.17	-1	23,481.59	20,392.61	15
00636-0003	Contractual Services- Beep, Radio, Pager	\$125.00	\$125.00	0	625.00	625.00	0
00636-0005	Contractual Service-OD	\$833.33	\$1,666.66	-50	4,166.65	4,999.98	-17
00636-0006	Contractual Service-Neil Group	\$15.00	\$0.00	N/A	75.00	130.00	-42
00650-0001	Transportation Expenses/ Maint	\$2,776.23	\$2,811.50	-1	14,479.79	10,998.94	32
00650-0002	Transportation Expenses/ Ad & G	\$0.00	\$0.00	N/A	18.01	0.00	N/A
00651-0000	Equipment Fuel Expense	\$0.00	\$482.18	-100	750.34	792.78	-5
00653-0000	Backhoe & Kubota Expense	\$368.67	\$18.60	> 999	(4.27)	187.44	-102
00654-0000	Vehicle Repair Expense	\$1,117.47	\$379.80	194	4,622.17	9,469.38	-51
00660-0000	Advertising Expense	\$72.00	\$0.00	N/A	460.65	2,460.85	-81
00661-0000	Postage Mailing Bills	\$1,258.74	\$1,236.31	2	6,255.05	6,186.26	1
00661-0001	Postage	\$27.15	\$0.00	N/A	2,057.50	1,540.93	34
00670-0000	Bad Debt Exp	(\$305.83)	(\$117.91)	159	(822.18)	(912.56)	-10
00675-0001	Misc Exp- Main	\$0.00	(\$50.43)	-100	75.00	99.57	-25
00675-0002	Misc Exp/ Ad & G	\$330.75	\$210.24	57	6,349.43	4,362.12	46
00675-0003	Telephones	\$555.74	\$517.03	7	2,761.07	2,576.53	7
Total Operating Expenses		\$210,943.83	\$661,554.16	-68	877,875.13	1,297,012.09	-32
Operating Income		\$9,473.30	(\$418,827.15)	-102	211,009.58	(203,620.28)	-204

OTHER OPERATING INCOME

Total Utility Operating Income

\$9,473.30 (\$418,827.15) -102 211,009.58 (203,620.28) -204

Other Income

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
00419-0000	Community Trust Bank- O&M Int	\$0.00	\$2.94	-100	0.25	14.43	-98
00419-0001	TSB-Interest Bond & Sinking Fund	\$7.80	\$97.37	-92	27.01	114.79	-76
00419-0002	Town Square Bank- Rev Acc Int	\$57.83	\$47.98	21	287.82	211.19	36
00419-0003	Town Square Bank- Dep Acc Int	\$4.76	\$4.96	-4	23.02	23.10	0
00419-0004	Town Square Bank- CD Int	\$42.22	\$19.68	115	205.49	95.81	114
00419-0005	Town Square Bank-Depreciation Acct	\$17.13	\$16.18	6	82.70	78.09	6
00433-0000	Extraordinary Income	\$1,210.00	\$0.00	N/A	1,210.00	1,200.00	1
00433-0001	Non-operating revenues	\$0.00	(\$30,290.50)	-100	0.00	(30,290.50)	-100
00435-0000	Balance Transferred from Income	\$0.00	\$0.00	N/A	3,221,646.01	3,218,337.90	0
	<b>Total Other Income</b>	\$1,339.74	(\$30,101.39)	-104	3,223,482.30	3,189,784.81	1
	<b>Other Deduction</b>						
00427-0001	Interest/USDA-91-07	\$0.00	\$46,839.52	-100	17,550.00	65,098.27	-73
00427-0004	Interest on Customer Deposits	\$13.59	\$6.27	117	282.97	159.70	77
00427-0005	Interest/USDA-91-10	\$0.00	\$0.00	N/A	8,133.75	8,381.25	-3
00427-0007	Interest/RUS-Phase III-91-11	\$0.00	\$0.00	N/A	9,528.75	9,753.75	-2
00427-0010	Interest/RD-91-16	\$0.00	\$0.00	N/A	14,004.37	14,224.37	-2
00427-0012	Interest/USDA-91-18	\$0.00	\$0.00	N/A	1,820.00	1,844.37	-1
	<b>Total Other Deductions</b>	\$13.59	\$46,845.79	-100	51,319.84	99,461.71	-48
	<b>Net Profit/Loss</b>	\$10,799.45	(\$495,774.33)	-102	3,383,172.04	2,886,702.82	17

BANK BALANCES  
AS OF 05/31/18

<u>Account</u>	<u>Balance</u>	<u>Restricted</u>	<u>Restricted</u>	<u>Available</u>
CTB Operation & Maintenance	\$0.00	No	\$0.00	\$0.00
FNB/Customer Pay	\$6,792.12	No	\$0.01	\$6,792.11
CTB/Customer Pay	\$843.21	No	\$0.01	\$843.20
TSB/Customer Pay	\$5,156.15	No	\$0.01	\$5,156.14
LCB/Customer Pay	\$13,046.44	No	\$500.00	\$12,546.44
TSB Int Bond & Sinking	\$110,923.65	Some	\$86,703.00	\$24,220.65
Town Square Deposit	\$55,177.97	Yes	\$54,700.00	\$477.97
Town Square Revenue	\$646,211.36	Some	\$0.01	\$646,211.35
Town Square Debit/Cr	\$24,238.70	No	\$0.01	\$24,238.69
Town Square O & M	\$2,695.72	No	\$0.01	\$2,695.71
Town Square Construction	\$0.01	Yes	\$0.01	\$0.00
Town Square Depreciation	\$101,359.38	Yes	\$101,359.38	\$0.00
TSB/Depreciation CD	<u>\$105,819.20</u>	Yes	<u>\$105,819.20</u>	<u>\$0.00</u>
<b>Total</b>	<b>\$1,072,263.91</b>		<b>\$349,081.65</b>	<b>\$723,182.26</b>

TSB, FNB, CTB & LCB/Customer Pay transferred monthly to Town Square Revenue leaving a small amount in each account.  
 \$29,000 transferred monthly from Town Square Revenue to TSB Int Bond & Sinking for loan payments.  
 \$450 transferred monthly from Town Square Revenue to Depreciation

## Profit & Loss Budget vs. Actual

	<u>Month of May</u>	<u>Thru May 31</u>	<u>Budget</u>	
<b>Income</b>				
Water Rev & Late Chg	\$ 220,156.00	\$ 1,101,004.00	\$ 2,760,400.00	40%
Other Water	\$ 4,431.00	\$ 25,740.00	\$ 33,500.00	77%
Interest	\$ 130.00	\$ 627.00	\$ 1,100.00	57%
<hr/>				
<b>Total Income</b>	<b>\$ 224,717.00</b>	<b>\$ 1,127,371.00</b>	<b>\$ 2,795,000.00</b>	<b>40%</b>
 <b>Expenses</b>				
Salaries of Employees	\$ 32,599.00	\$ 152,207.00	\$ 350,000.00	43%
Salaries of Comm	\$ 2,500.00	\$ 12,500.00	\$ 30,000.00	42%
Comm Expense	\$ 38.00	\$ 333.00	\$ 2,000.00	17%
Insurance Employees	\$ 4,311.00	\$ 19,230.00	\$ 70,600.00	27%
Retirement Employees	\$ 5,710.00	\$ 27,137.00	\$ 125,000.00	22%
Water Purchased	\$ 118,674.00	\$ 479,871.00	\$ 1,003,000.00	48%
Electric	\$ 12,226.00	\$ 49,417.00	\$ 98,000.00	50%
Materials Supplies	\$ 10,498.00	\$ 51,011.00	\$ 220,700.00	23%
Contractual Services	\$ 14,717.00	\$ 33,440.00	\$ 58,000.00	58%
Rental	\$ -	\$ -	\$ 2,000.00	
Transporation Expense	\$ 4,262.00	\$ 20,090.00	\$ 43,000.00	47%
Insurance	\$ -	\$ -	\$ 19,000.00	
Insurance WC	\$ -	\$ -	\$ 5,700.00	
Ad Expense	\$ 72.00	\$ 461.00	\$ 4,000.00	12%
Bad Debt	\$ (306.00)	\$ (822.00)	\$ 20,000.00	
Misc Expenses	\$ 2,122.00	\$ 15,001.00	\$ 40,000.00	38%
Depreciation	\$ 450.00	\$ 2,250.00	\$ 5,400.00	42%
Assessment Fees	\$ -	\$ -	\$ 5,200.00	
Payroll Tax	\$ 2,635.00	\$ 12,855.00	\$ 28,000.00	46%
Overland Development	\$ 833.00	\$ 4,165.00	\$ 10,000.00	42%
Loan Principle Payment	\$ 17,000.00	\$ 85,000.00	\$ 198,000.00	43%
Loan Interest Payment	\$ 12,000.00	\$ 60,000.00	\$ 144,036.00	42%
Int Cust Dep	\$ 14.00	\$ 283.00	\$ 1,000.00	28%
<hr/>				
<b>Total Expenses</b>	<b>\$ 240,355.00</b>	<b>\$ 1,024,429.00</b>	<b>\$ 2,482,636.00</b>	<b>41%</b>
 <b>TOTAL</b>	 <b>\$ (15,638.00)</b>	 <b>\$ 102,942.00</b>		

BIG SANDY WATER DISTRICT  
COMMISSIONERS' MEETING

MINUTES OF JUNE 20, 2018

REGULAR MEETING

A regular meeting of the Board of Commissioners of the Big Sandy Water District was held on Monday, June 20, 2018. The meeting was called to order by Paul Thomas, Chairman, at 9:05 a.m. in the District Office at 18200 State Route 3, Catlettsburg, Ky.

**PRESENT COMMISSIONERS:**

Paul Thomas  
Charles Shockey  
Bill Hardin  
Larry Shockey  
David Salisbury

**OTHERS:**

David Blair-BSWD  
Teresa Brown-BSWD  
Roger Hall-Attorney  
Joe Sisler-Sisler-Maggard Engineering

**MINUTES APPROVED**

The minutes of the May 16, 2018 regular meeting were approved as mailed. The motion was made by David Salisbury, seconded by Larry Shockey. Motion carried.

**BILLS**

Motion made by David Salisbury, seconded by Charlie Shockey to approve and pay the monthly bills. Motion carried.

**REPORTS**

Motion made by Bill Hardin, seconded by Larry Shockey to approve treasurer's report. Motion carried.

Commissioners discussed water loss. Motion made by Larry Shockey, seconded by Charlie Shockey to acknowledge water loss report. Motion carried.

Motion made by Bill Hardin, seconded by Charlie Shockey to approve monthly billing, collections on accounts and adjustments on accounts. Motion carried.

OLD BUSINESS

Phase V—Joe will need Jimmy or Bill to check blueprints for blue max pipe that needs to be replaced. Motion made by Charlie Shockey, seconded by Larry Shockey to approve pay request from Sisler-Maggard Engineering for \$1215.50 (Phase V) and for \$139.41 (digitize blueprints). Motion carried.

Highway 2565—complete, except for tie-in to Louisa.

Cunningham Hill—motion made by Charlie Shockey, seconded by Larry Shockey to approve pay request from Sisler-Maggard Engineering for \$724.00. Motion carried. David is still trying to get information for easement.

NEW BUSINESS

Motion made by Bill Hardin, seconded by Charlie Shockey to accept insurance proposal from Nelson Insurance for our commercial package including umbrella and automobile in the amount of \$19308.35. Motion carried.

Motion made by Bill Hardin, seconded by Charlie Shockey to accept insurance proposal from Nelson Insurance with KEMI for out worker's compensation in the amount of \$5667.38. Motion carried.

David Blair informed commissioners that programmer that we have is no longer working—no action taken.

Motion made by David Salisbury, seconded by Larry Shockey to approve 2017 Audit. Motion carried.

David Blair informed commissioners that Johnny Strickland on Seed Tick wants to know where we would put tap. Commissioners said we would go 50' from main line or to property line whichever is closer as per our tariff.

David Blair informed commissioners that the 8" valve is froze at Rush Hill Tank. Motion made by Larry Shockey, seconded by David Salisbury to purchase two 8" valves. Motion carried.

Motion made by Charlie Shockey, seconded by Larry Shockey to purchase pressure washer. Motion carried.

Motion made by David Salisbury, seconded by Charlie Shockey to adjourn meeting at 10:00 a.m. Motion carried.

BY: David Salisbury 7-18-2018  
David Salisbury, Secretary  
Big Sandy Water District

Date Approved: 7-18-2018

BY: Paul Thomas  
Paul Thomas, Chairman  
Big Sandy Water District

JUNE BILLS

VENDOR	INVOICE #	AMOUNT
Consolidated Pipe & Supply	2880618-000	\$185.34
Consolidated Pipe & Supply	288066-001	\$38.84
Consolidated Pipe & Supply	2880720-000	\$839.78
Consolidated Pipe & Supply	2880721-000	\$167.88
Consolidated Pipe & Supply	2880805-000	\$495.00
Consolidated Pipe & Supply	2880839-000	\$2,415.00
Consolidated Pipe & Supply	2880965-000	\$4,662.06
Neptune Equipment Co	137614	\$6,492.08
Neptune Equipment Co	137701	\$7,368.73
Roger W Hall		\$400.00
Wex	0496-00-326154-2	\$2,770.54
Rattlesnake Ridge Water District	141-13830-01	\$1,609.75
Cannonsburg Water District		\$15,349.06
Louisa Water	104786	\$25,913.59
City of Kenova	112928	\$26,766.33
City of Ashland		\$19,050.81
Total		\$114,524.79



Report Totals

Service	Budget	Final	Active	Inactive	Usage	Deposits	Charge	Sur 1	Sur 2	Local Tax	State Tax	Net	Arrears	Balance	Penalty
Water	0	34	4767	71	21818800	900.00	225,515.48	0.00	0.00	6,700.74	1,507.74	232,823.96	64,021.63	296,845.59	21,346.21
Service	0	0	2	74	0	0.00	1,073.20	0.00	0.00	0.00	0.00	1,073.20	1,438.93	2,512.13	0.00
Installation	0	0	7	1	0	0.00	175.00	0.00	0.00	0.00	0.00	175.00	105.45	280.45	0.00
Customer Unapp Cash	0	34	4776	146	21818800	900.00	226,763.68	0.00	0.00	6,700.74	1,507.74	234,072.15	46,863.48	280,935.64	21,346.21
Number of Active Accounts 4776 Number of Inactive Accounts 69															

*1000 DB*

*BOUNE*

Service Type	Rate Code	Adjustments	Payments	Deposit Receipts	Applied Deposits	Writeoffs	Applied Unapp Csh
Local Tax Totals		-\$79.26	-\$5,613.17	\$0.00	-\$6.10	\$0.00	-\$138.88
State Tax Sales Tax	03	\$0.00	-\$1,737.82	\$0.00	\$0.00	\$0.00	-\$19.26
State Tax Totals		\$0.00	-\$1,737.82	\$0.00	\$0.00	\$0.00	-\$19.26
Penalty Penalty	01	-\$221.55	-\$4,385.48	\$0.00	-\$5.06	\$0.00	\$0.00
Penalty Totals		-\$221.55	-\$4,385.48	\$0.00	-\$5.06	\$0.00	\$0.00
Total W/O Unapp Cash		-\$2,814.29	-\$200,498.18	\$0.00	-\$821.11	\$0.00	-\$8,370.91
Cust Unapp Cash		-\$278.13	-\$8,327.31	\$0.00	-\$778.89	\$0.00	\$8,370.91
WT - Svc Unapp Cash		\$0.00	\$0.00	\$1,650.00	\$0.00	\$0.00	\$0.00
All Routes Totals		-\$3,092.42	-\$208,825.49	\$1,650.00	-\$1,600.00	\$0.00	\$0.00

TSB error 142P  
 CEB error 05  
 4 post in wrong 155.00  
 208,656.16

142,625.93 +							
50.00 -							
19,884.82 +							
4,278.58 +							
6,245.62 +							
11,827.62 +							
25,203.08 +							
1,323.26 -							
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208,692.39 +							
36.23 -							
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50.00 +							
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<del>1,650.00</del> +							

Payments  
 046

All Revenue  
 050

# Big Sandy Water District Balance Sheet

**TAB 1**  
**271**  
 Fiscal Year: 2018  
 Comparative Year: 2017  
 IncludThru: June

Account	2018 Beginning Balance		Previous Period Balance		2018 YTD	2017 YTD	Difference
	Balance	Balance	Balance	Balance	06/30/18	06/30	
Assets & Other Debits							
Property, Plant & Equipment							
00105-0010	Construction in Progress-Phase V	20,978.00	29,548.50	30,764.00	10,165.00	20,599.00	
00105-0011	Construction in Progress-Cunningham Hill	4,378.50	7,740.00	8,464.00	0.00	8,464.00	
00105-0012	Construction in Progress-Digitize BP	0.00	2,062.68	2,202.09	0.00	2,202.09	
00105-0014	Construction in Progress-Highway 2565	30,768.32	30,768.32	30,768.32	0.00	30,768.32	
00108-0000	Accu Depr/Util Plk in Service	8,835,482.34	8,835,482.34	8,835,482.34	8,017,939.70	817,542.64	
00303-0000	Land and Land Rights	99,529.17	99,529.17	99,529.17	39,529.17	60,000.00	
00304-0000	Structures and Improvements	64,512.35	64,512.35	64,512.35	64,512.35	0.00	
00304-0002	Office Building	57,018.46	57,018.46	57,018.46	57,018.46	0.00	
00311-0000	Pumping Equipment	292,307.74	310,807.74	310,807.74	292,307.74	18,500.00	
00330-0000	Distribution Reservoirs and Standpipes	1,223,301.54	1,223,301.54	1,223,301.54	1,223,301.54	0.00	
00331-0000	Transmission and Distribution Mains	11,145,028.76	11,145,028.76	11,145,028.76	11,084,447.76	60,581.00	
00333-0000	Service Pipes	5,101,923.52	5,101,923.52	5,101,923.52	5,101,923.52	0.00	
00334-0000	Meters and Meter Installations	1,211,852.34	1,211,852.34	1,211,852.34	1,178,434.77	33,417.57	
00335-0000	Hydrants	227,401.80	227,401.80	227,401.80	227,401.80	0.00	
00340-0000	Office Furniture	36,078.64	36,078.64	36,078.64	36,078.64	0.00	
00340-0001	Office Equipment- Computer	89,474.45	89,474.45	89,474.45	91,711.33	(2,236.88)	
00341-0000	Transportation Equipment	240,177.80	240,177.80	240,177.80	281,499.80	(41,322.00)	
00343-0000	Tools, Shop, and Garage Equipment	46,120.96	46,120.96	46,120.96	46,120.96	0.00	
00345-0000	Backhoe & Kubota Equipment	207,408.51	207,408.51	207,408.51	147,438.51	59,970.00	
00346-0000	Communication Equipment	6,013.84	6,013.84	6,013.84	6,013.84	0.00	
00347-0000	Misc Equipment	11,483.84	11,483.84	11,483.84	11,483.84	0.00	
00348-0000	Telemetry Equipment	154,543.11	154,543.11	154,543.11	154,543.11	0.00	
00349-0000	Digital Mapping	14,582.78	14,582.78	14,582.78	14,582.78	0.00	
00350-0000	Utility Plant In Service	124,728.00	124,728.00	124,728.00	124,728.00	0.00	
00350-0001	Utility Plant Acquisition Adjustment	24,805.00	24,805.00	24,805.00	24,805.00	0.00	
	<b>Total PP&amp;E</b>	<b>11,598,935.09</b>	<b>11,631,429.77</b>	<b>11,633,508.68</b>	<b>12,200,108.22</b>	<b>(566,599.54)</b>	

Other Property and Investments

Account

2018 Beginning Balance      Previous Period Balance      2018 YTD 06/30/18      2017 YTD 06/30      Difference

Total Other Investments      0.00      0.00      0.00      0.00      0.00

Current & Accrued Investments

00130-0000	Cash Investment Acct	(0.03)	(0.03)	(0.03)	(0.03)	(0.03)	0.00
00131-0002	Community Trust Bank O & M	5,043.40	0.00	0.00	0.00	3,006.66	(3,006.66)
00131-0003	Town Square Deposit	53,929.25	55,177.97	55,165.61	53,577.22	1,588.39	1,588.39
00131-0005	1st National Bank Grayson/Customer Pay	7,200.52	6,792.12	6,537.74	7,167.18	(629.44)	(629.44)
00131-0007	Town Square Revenue	611,641.70	646,211.36	656,744.90	475,552.19	181,192.71	181,192.71
00131-0010	TSB BSWD-Interest Bond & Sinking Fund	159,180.06	110,923.65	126,022.85	121,165.00	4,857.85	4,857.85
00131-0011	TSB BSWD-Depreciation	99,026.68	101,359.38	101,826.05	96,228.51	5,597.54	5,597.54
00131-0012	TSB/Customer Payments	5,575.42	5,156.15	4,434.73	6,313.57	(1,878.84)	(1,878.84)
00131-0013	TSB Debt/Credit Payments	16,973.90	24,238.70	24,103.52	5,608.13	18,495.39	18,495.39
00131-0014	Town Square Bank O & M	3,158.35	2,695.72	2,693.08	0.00	2,693.08	2,693.08
00131-0091	Community Trust Bank/Customer Pay	809.60	843.21	843.21	387.26	455.95	455.95
00131-0093	Calletsburg Post Office-Permit #4	(104.53)	(84.58)	(94.28)	(132.35)	38.07	38.07
00131-0094	Town Square Construction	0.01	0.01	0.01	0.01	0.00	0.00
00131-0098	Louisa Community Bank/Customer Pay	15,284.85	13,046.44	12,451.06	20,514.15	(8,063.09)	(8,063.09)
00132-0000	CD-Town Square Bank	105,613.71	105,819.20	105,860.07	105,369.63	490.44	490.44
00133-0004	2007A Escrow Funds	52,306.69	81,255.34	87,045.07	85,729.61	1,315.46	1,315.46
00133-0005	2013C Escrow Funds	89,311.03	129,908.93	138,028.51	140,997.46	(2,968.95)	(2,968.95)
00141-0000	Customer Accounts Receivable	247,392.21	248,011.35	244,846.79	246,262.04	(1,415.25)	(1,415.25)
00142-0000	Other Accounts Receivable	176.74	176.74	176.74	176.74	0.00	0.00
00151-0000	Plant Materials and Supplies	57,239.46	57,239.46	57,239.46	66,890.50	(9,651.04)	(9,651.04)
00162-0000	Prepayments	11,819.25	11,819.25	11,819.25	11,819.25	0.00	0.00
00163-0000	Deferred Outflows	227,268.00	227,268.00	227,268.00	135,425.00	91,843.00	91,843.00

Total Cash & Accrued Assets      1,768,846.27      1,827,858.37      1,863,012.34      1,582,057.73      280,954.61

Total Assets      13,367,781.36      13,459,288.14      13,496,521.02      13,782,165.95      (285,644.93)

Liabilities & Other Credits

Current Liabilities

Account	2018 Beginning Balance	Previous Period Balance	2018 YTD 06/30/18	2017 YTD 06/30	Difference
00231-0000	109,327.60	109,327.60	109,327.60	180,012.67	(70,685.07)
00230-0000	73,446.00	73,446.00	73,446.00	66,735.00	6,711.00
00235-0000	54,339.66	55,739.72	55,796.61	53,563.17	2,243.44
00236-0000	3,945.85	3,945.85	3,945.85	0.00	3,945.85
00236-0001	(69.35)	5,403.16	3,790.02	6,560.42	(2,760.40)
00236-0003	53.28	66.60	53.28	53.28	0.00
00236-0004	(1,163.13)	(988.40)	(1,282.96)	(474.62)	(808.34)
00236-0005	797.48	651.37	931.74	914.85	16.89
00236-0007	1,672.57	2,011.47	1,571.02	4,116.01	(2,544.99)
00236-0008	849.96	1,232.18	1,273.81	653.03	620.78
00236-0011	0.00	373.05	548.02	0.00	548.02
00237-0000	5,836.75	6,055.67	5,370.88	5,779.88	(409.00)
Total Current Liabilities	249,036.67	257,264.27	254,771.87	317,893.69	(63,121.82)
Long Term Liabilities					
00232-0001	361,500.00	361,500.00	361,500.00	372,500.00	(11,000.00)
00232-0002	780,000.00	747,000.00	747,000.00	780,000.00	(33,000.00)
00232-0003	423,500.00	412,000.00	412,000.00	422,500.00	(10,500.00)
00232-0005	0.00	(10,000.00)	(10,000.00)	(10,000.00)	0.00
00232-0009	557,000.00	557,000.00	557,000.00	601,000.00	(44,000.00)
00232-0015	620,000.00	620,000.00	620,000.00	695,000.00	(75,000.00)
00232-0016	57,888.00	57,888.00	57,888.00	63,151.00	(5,263.00)
00232-0017	1,130,500.00	1,130,500.00	1,130,500.00	1,148,000.00	(17,500.00)
00232-0018	0.00	(17,500.00)	(17,500.00)	(17,500.00)	0.00
00232-0020	801,493.00	801,493.00	801,493.00	707,032.00	94,461.00
00232-0021	48,725.67	42,478.82	41,229.45	(3,748.11)	44,977.56
00232-0022	93,209.00	93,209.00	93,209.00	0.00	93,209.00
Total Liabilities	5,122,852.34	5,052,833.09	5,049,091.32	5,075,828.58	(26,737.26)
Equity					
00215-0001	2,655,858.20	2,655,858.20	2,655,858.20	2,124,145.42	531,712.78
00215-0002	10,738,723.00	10,738,723.00	10,738,723.00	10,738,723.00	0.00
Total Equity	8,082,864.80	8,082,864.80	8,082,864.80	8,614,577.58	(531,712.78)

Account	2018 Beginning Balance	Previous Period Balance	2018 YTD 06/30/18	2017 YTD 06/30	Difference
Difference	(162,064.22)	(323,590.25)	(364,564.90)	(91,759.79)	(272,805.11)

Current Year: 2018  
 Comparative Year: 2017  
 Period: June  
 Period Begin: 06/01/18  
 Period End: 06/30/18

## Big Sandy Water District Income Statement

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
<b>OPERATING REVENUES</b>							
00460-0002	Water Tap Fee Revenue	\$150.00	\$1,700.00	-91	15,045.00	8,020.00	88
00461-0001	Metered Sales to Residential	\$161,090.10	\$164,948.69	-2	1,027,822.25	1,044,727.98	-2
00461-0002	Metered Sales to Commercial	\$4,055.15	\$3,390.28	20	24,005.49	21,465.39	12
00461-0003	Metered Sales to Industrial	\$21,750.58	\$26,081.46	-17	154,029.13	158,765.68	-3
00461-0005	Metered Sales to Schools-Churches-Other	\$4,770.99	\$3,518.13	36	24,437.23	22,440.69	9
00470-0000	Forfeited Discounts	\$4,328.80	\$4,652.71	-7	28,836.79	27,855.53	4
00474-0000	Other Water Rev	\$145.95	\$204.96	-29	628.79	2,486.71	-75
00474-0001	Meter Testing Rev	\$0.00	\$0.00	N/A	25.00	125.00	-80
00474-0002	Misc-Materials & Supplies Rev	\$20.00	\$20.00	0	80.00	190.00	-58
00474-0003	Unmetered Water Rev	\$0.00	\$825.44	-100	0.00	825.44	-100
00474-0004	Overtime Hours Rev	\$0.00	\$0.00	N/A	150.00	150.00	0
00474-0005	Field Collection Rev	\$75.00	\$45.00	67	255.00	390.00	-35
00474-0008	Connect Fee	\$465.00	\$420.00	11	2,805.00	2,895.00	-3
00474-0009	Reconnect Fee Rev	\$1,050.00	\$600.00	75	6,205.45	5,438.23	14
00474-0011	Service Call After Hours Rev	\$0.00	\$0.00	N/A	50.00	100.00	-50
00474-0012	Service Call Investigation Rev	\$675.00	\$600.00	12	2,745.00	3,519.53	-22
00474-0013	Inspection Fee Rev	\$0.00	\$25.00	-100	225.00	250.00	-10
00474-0014	Meter Repairs	\$36.23	\$154.36	-77	64.73	932.66	-93
00474-0016	Liquiated Damages	\$17.53	\$17.53	0	105.18	17.53	500
	Total Operating Revenues	\$198,630.33	\$207,203.56	-4	1,287,515.04	1,300,595.37	-1

### OPERATING EXPENSES

00403-0000	Depreciation Expense	\$0.00	\$0.00	N/A	0.00	430,169.62	-100
00601-0001	Operation Wages	\$18,474.87	\$27,800.12	-34	133,035.10	131,475.10	1
00601-0002	Office Wages	\$7,062.00	\$7,672.58	-8	44,559.19	38,569.72	16
00603-0000	Salaries and Wages- Officer and Director	\$2,500.00	\$2,500.00	0	15,000.00	15,000.00	0
00603-0001	Commissioners Expense	\$0.00	\$0.00	N/A	332.30	0.00	N/A
00408-0012	Payroll Taxes	\$2,104.70	\$2,841.39	-26	14,958.78	16,014.23	-7
00604-0000	Medical Insurance	\$4,055.15	\$4,292.60	-6	21,381.69	30,574.22	-30

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
006504-0001	Dental Insurance	\$229.78	\$189.54	21	1,422.04	1,782.64	-20
006504-0002	Life Insurance	\$141.25	\$71.25	98	852.75	891.50	-4
006504-0003	Retirement	\$4,376.11	\$5,648.98	-23	31,513.43	81,821.04	-61
00610-0000	Purchased Water	\$69,638.73	\$91,493.52	-24	549,510.59	481,553.43	14
00615-0000	Purchased Power/ Operations	\$7,867.16	\$10,165.44	-23	57,284.31	46,427.49	23
00620-0000	Materials and Supplies/ Oper	\$0.00	\$990.48	-100	4,980.34	13,223.74	-62
00620-0001	Materials and Supplies/ Maint	\$23,044.00	\$18,326.58	26	66,933.50	108,559.09	-38
00620-0002	Materials and Supplies/ Ad & G	\$714.23	\$2,264.82	-68	2,855.79	3,581.99	-20
00632-0000	Contractual Services- Accounting	\$2,580.00	\$2,580.00	0	6,450.00	6,450.00	0
00633-0000	Contractual Services-Legal	\$400.00	\$400.00	0	2,000.00	2,400.00	-17
00635-0000	Contractual Services- Water Testing	\$1,834.00	\$1,596.50	15	4,476.50	3,442.25	30
00636-0000	Contractual Services- Other	\$1,215.84	\$1,043.26	17	24,697.43	21,435.87	15
00636-0003	Contractual Services- Beep, Radio, Pager	\$125.00	\$125.00	0	750.00	750.00	0
00636-0005	Contractual Service-OD	\$833.33	\$833.33	0	4,999.98	5,833.31	-14
00636-0006	Contractual Service-Neil Group	\$15.00	\$0.00	N/A	90.00	130.00	-31
00650-0001	Transportation Expenses/ Maint	\$2,770.54	\$2,110.21	31	17,250.33	13,109.15	32
00650-0002	Transportation Expenses/ Ad & G	\$0.00	\$0.00	N/A	18.01	0.00	N/A
00651-0000	Equipment Fuel Expense	\$0.00	\$0.00	N/A	750.34	792.78	-5
00653-0000	Backhoe & Kubota Expense	\$0.00	\$261.94	-100	(4.27)	449.38	-101
00654-0000	Vehicle Repair Expense	\$660.84	\$1,239.01	-47	5,283.01	10,708.39	-51
00657-0000	Insurance- General Liability	\$0.00	\$18,788.09	-100	0.00	18,788.09	-100
00658-0000	Insurance -Workers Compensation	\$1,868.12	\$1,887.24	-1	1,868.12	1,887.24	-1
00660-0000	Advertising Expense	\$233.00	\$0.00	N/A	693.65	2,460.85	-72
00661-0000	Postage Mailing Bills	\$1,259.70	\$1,235.75	2	7,514.75	7,422.01	1
00670-0000	Postage	\$2,022.89	\$1,500.00	35	4,080.39	3,040.93	34
00670-0000	Bad Debt Exp	(\$724.84)	(\$103.90)	598	(1,547.02)	(1,016.46)	52
00675-0000	Misc Exp- Oper	\$0.00	\$280.00	-100	0.00	280.00	-100
00675-0001	Misc Exp- Main	\$0.00	\$300.00	-100	75.00	399.57	-81
00675-0002	Misc Exp/ Ad & G	\$5,422.00	\$667.66	712	11,771.43	5,029.78	134
00675-0003	Telephones	\$559.49	\$511.24	9	3,320.56	3,087.77	8
	Total Operating Expenses	\$161,282.89	\$209,512.63	-23	1,039,158.02	1,506,524.72	-31
	Operating Income	\$37,347.44	(\$2,309.07)	< -999	248,357.02	(205,929.35)	-221

OTHER OPERATING INCOME



Account	Title	Current Period	Comparative Period	Variance	%	Current YTD Balance	Comparative YTD Balance	Variance	%
	Total Utility Operating Income	\$37,347.44	(\$2,309.07)	< -999		248,357.02	(205,929.35)	-221	
	Other Income								
00419-0000	Community Trust Bank- O&M Int	\$0.00	\$2.32	-100		0.25	16.75	-99	
00419-0001	TSB-Interest Bond & Sinking Fund	\$8.51	\$8.43	1		35.52	123.22	-71	
00419-0002	Town Square Bank- Rev Acc Int	\$53.39	\$42.57	25		341.21	253.76	34	
00419-0003	Town Square Bank- Dep Acc Int	\$4.44	\$4.48	-1		27.46	27.58	0	
00419-0004	Town Square Bank- CD Int	\$40.87	\$19.04	115		246.36	114.85	115	
00419-0005	Town Square Bank-Depreciation Acct	\$16.67	\$15.74	6		99.37	93.83	6	
00433-0000	Extraordinary Income	\$3,518.70	\$0.00	N/A		4,728.70	1,200.00	294	
00433-0001	Non-operating revenues	\$0.00	\$0.00	N/A		0.00	(30,290.50)	-100	
00435-0000	Balance Transferred from Income	\$0.00	\$0.00	N/A		162,064.22	425,618.78	-62	
	Total Other Income	\$3,642.58	\$92.58	> 999		167,543.09	397,158.27	-58	
	Other Deduction								
00427-0001	Interest/USDA-91-07	\$0.00	\$0.00	N/A		17,550.00	65,098.27	-73	
00427-0004	Interest on Customer Deposits	\$15.37	\$7.42	107		298.34	167.12	79	
00427-0005	Interest/USDA-91-10	\$0.00	\$0.00	N/A		8,133.75	8,381.25	-3	
00427-0007	Interest/RUS-Phase III-91-11	\$0.00	\$0.00	N/A		9,528.75	9,753.75	-2	
00427-0010	Interest/RD-91-16	\$0.00	\$0.00	N/A		14,004.37	14,224.37	-2	
00427-0012	Interest/USDA-91-18	\$0.00	\$0.00	N/A		1,820.00	1,844.37	-1	
	Total Other Deductions	\$15.37	\$7.42	107		51,335.21	99,469.13	-48	
	Net Profit/Loss	\$40,974.65	(\$2,223.91)	< -999		364,564.90	91,759.79	297	

BANK BALANCES  
AS OF 06/30/18

<u>Account</u>	<u>Balance</u>	<u>Restricted</u>	<u>Restricted</u>	<u>Available</u>
CTB Operation & Maintenance	\$0.00	No	\$0.00	\$0.00
FNB/Customer Pay	\$6,537.74	No	\$0.01	\$6,537.73
CTB/Customer Pay	\$843.21	No	\$0.01	\$843.20
TSB/Customer Pay	\$4,434.73	No	\$0.01	\$4,434.72
LCB/Customer Pay	\$12,451.06	No	\$500.00	\$11,951.06
TSB Int Bond & Sinking	\$126,022.85	Some	\$101,253.00	\$24,769.85
Town Square Deposit	\$55,165.61	Yes	\$54,700.00	\$465.61
Town Square Revenue	\$656,744.90	Some	\$0.01	\$656,744.89
Town Square Debit/Cr	\$24,103.52	No	\$0.01	\$24,103.51
Town Square O & M	\$2,693.08	No	\$0.01	\$2,693.07
Town Square Construction	\$0.01	Yes	\$0.01	\$0.00
Town Square Depreciation	\$101,826.05	Yes	\$101,826.05	\$0.00
TSB/Depreciation CD	<u>\$105,860.07</u>	Yes	<u>\$105,860.07</u>	<u>\$0.00</u>
<b>Total</b>	<b>\$1,096,682.83</b>		<b>\$364,139.19</b>	<b>\$732,543.64</b>

TSB, FNB, CTB & LCB/Customer Pay transferred monthly to Town Square Revenue leaving a small amount in each account.  
 \$29,000 transferred monthly from Town Square Revenue to TSB Int Bond & Sinking for loan payments.  
 \$450 transferred monthly from Town Square Revenue to Depreciation

## Profit & Loss Budget vs. Actual

	<u>Month of June</u>	<u>Thru June 30</u>	<u>Budget</u>	
<b>Income</b>				
Water Rev & Late Chg	\$ 206,058.00	\$ 1,307,062.00	\$ 2,760,400.00	47%
Other Water	\$ 2,635.00	\$ 28,375.00	\$ 33,500.00	85%
Interest	\$ 124.00	\$ 751.00	\$ 1,100.00	68%
<hr/>				
<b>Total Income</b>	<b>\$ 208,817.00</b>	<b>\$ 1,336,188.00</b>	<b>\$ 2,795,000.00</b>	<b>48%</b>
 <b>Expenses</b>				
Salaries of Employees	\$ 25,537.00	\$ 177,744.00	\$ 350,000.00	51%
Salaries of Comm	\$ 2,500.00	\$ 15,000.00	\$ 30,000.00	50%
Comm Expense	\$ -	\$ 333.00	\$ 2,000.00	17%
Insurance Employees	\$ 4,426.00	\$ 23,656.00	\$ 70,600.00	34%
Retirement Employees	\$ 4,376.00	\$ 31,513.00	\$ 125,000.00	25%
Water Purchased	\$ 69,639.00	\$ 549,510.00	\$ 1,003,000.00	55%
Electric	\$ 7,867.00	\$ 57,284.00	\$ 98,000.00	58%
Materials Supplies	\$ 23,758.00	\$ 74,769.00	\$ 220,700.00	34%
Contractual Services	\$ 6,170.00	\$ 39,610.00	\$ 58,000.00	68%
Rental	\$ -	\$ -	\$ 2,000.00	
Transporation Expense	\$ 3,431.00	\$ 23,521.00	\$ 43,000.00	55%
Insurance	\$ -	\$ -	\$ 19,000.00	
Insurance WC	\$ 1,868.00	\$ 1,868.00	\$ 5,700.00	33%
Ad Expense	\$ 233.00	\$ 694.00	\$ 4,000.00	17%
Bad Debt	\$ (725.00)	\$ (1,547.00)	\$ 20,000.00	
Misc Expenses	\$ 4,009.00	\$ 19,010.00	\$ 40,000.00	48%
Depreciation	\$ 450.00	\$ 2,700.00	\$ 5,400.00	50%
Assessment Fees	\$ 5,255.00	\$ 5,255.00	\$ 5,200.00	101%
Payroll Tax	\$ 2,105.00	\$ 14,960.00	\$ 28,000.00	53%
Overland Development	\$ 833.00	\$ 4,998.00	\$ 10,000.00	50%
Loan Principle Payment	\$ 17,000.00	\$ 102,000.00	\$ 198,000.00	52%
Loan Interest Payment	\$ 12,000.00	\$ 72,000.00	\$ 144,036.00	50%
Int Cust Dep	\$ 15.00	\$ 298.00	\$ 1,000.00	30%
<hr/>				
<b>Total Expenses</b>	<b>\$ 190,747.00</b>	<b>\$ 1,215,176.00</b>	<b>\$ 2,482,636.00</b>	<b>49%</b>
 <b>TOTAL</b>	 <b>\$ 18,070.00</b>	 <b>\$ 121,012.00</b>		

BIG SANDY WATER DISTRICT  
COMMISSIONERS' MEETING

MINUTES OF JULY 18, 2018

REGULAR MEETING

A regular meeting of the Board of Commissioners of the Big Sandy Water District was held on Monday, July 18, 2018. The meeting was called to order by Paul Thomas, Chairman, at 9:00 a.m. in the District Office at 18200 State Route 3, Catlettsburg, Ky.

**PRESENT COMMISSIONERS:**

Paul Thomas  
Charles Shockey  
Bill Hardin  
Larry Shockey  
David Salisbury

**OTHERS:**

David Blair-BSWD  
Teresa Brown-BSWD  
Roger Hall-Attorney  
Joe Sisler-Sisler-Maggard Enginerring

**MINUTES APPROVED**

The minutes of the June 20, 2018 regular meeting were approved as mailed. The motion was made by David Salisbury, seconded by Charlie Shockey. Motion carried.

**BILLS**

Motion made by David Salisbury, seconded by Larry Shockey to approve and pay the monthly bills. Motion carried.

**REPORTS**

Motion made by Bill Hardin, seconded by Larry Shockey to approve treasurer's report. Motion carried.

Commissioners discussed water loss. Motion made by David Salisbury, seconded by Larry Shockey to acknowledge water loss report. Motion carried.

Motion made by Bill Hardin, seconded by Charlie Shockey to approve monthly billing, collections on accounts and adjustments on accounts. Motion carried.

**OLD BUSINESS**

Phase V—Joe Sisler met with Doug Hoff (RD) and was informed money for Phase V will be available by September 30<sup>th</sup>. Motion made by Larry Shockey, seconded by Charlie Shockey giving Joe Sisler authority to submit revised application to RD by September 1<sup>st</sup> which will include service line replacements, valves (water loss), tank cleaning and maintenance, upgrade booster stations, install new booster station, new office building, total mapping (digitize) of system and GPS System. Motion carried. Motion made by Larry Shockey, seconded by Charlie Shockey giving Joe Sisler authority to write letter explaining water loss situation and how this project will help the water loss situation. Motion carried. Motion made by Charlie Shockey, seconded by Larry Shockey to approve pay request from Sisler-Maggard Engineering for \$4576.00 (Phase V), for \$390.82 (digitize blueprints) and for \$602.50 (valve replacements). Motion carried.

Highway 2565—finally complete. Motion made by Charlie Shockey, seconded by Larry Shockey giving Paul Thomas authority to sign pay requests from Bear Traxx for \$2737.50 and Sisler-Maggard Engineering for \$349.08. Motion carried.

Cunningham Hill—discussed final easement acquisition from Archers for tank location. Motion made by Charlie Shockey, seconded by Larry Shockey to approve pay request from Sisler-Maggard Engineering for \$250.00. Motion carried.

Rush Hill Tank—David Blair informed commissioners that the altitude valve needs to be found and replaced.

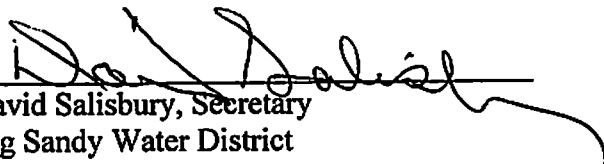
**NEW BUSINESS**

David Blair informed commissioners that Robert Marcum with Kentucky Power will need a meter at main gate—need to get quote on 3" and 6" meter and check with Dan Suit (Highway Department).


Paul Thomas and David Salisbury will attend KRWA Annual Conference in Louisville, August 27<sup>th</sup>-29<sup>th</sup>.

Motion made by Bill Hardin, seconded by Charlie Shockey electing Paul Thomas as Big Sandy Water District's voting delegate. Motion carried.

Motion made by David Salisbury, seconded by Larry Shockey to adjourn meeting at 10:30 a.m. Motion carried.

BY:   
David Salisbury, Secretary  
Big Sandy Water District

Date Approved: 8-15-2018

BY:   
Paul Thomas, Chairman  
Big Sandy Water District

JULY BILLS

VENDOR	INVOICE #	AMOUNT
CI Thornburg	S100055377.001	\$1,286.88
CI Thornburg	S100055749.001	\$138.95
CI	S100057165.001	\$2,260.86
Consolidated Pipe & Supply	2880939-000	\$383.64
Consolidated Pipe & Supply	2881100-000	\$358.62
Consolidated Pipe & Supply	2881069-000	\$457.08
Neptune Equipment Co	137829	\$1,416.94
Roger W Hall		\$550.00
Wex	0496-00-326154-2	\$2,417.08
Rattlesnake Ridge Water District	141-13830-01	\$2,172.43
Cannonsburg Water District		\$21,040.53
Louisa Water	104786	\$26,286.62
City of Kenova	112928	\$30,046.40
City of Ashland		\$19,572.03
Total		\$108,388.06

Report Totals

Service	Budget	Final	Active	Inactive	Usage	Deposits	Charge	Sur 1	Sur 2	Local Tax	State Tax	Net	Arrears	Balance	Penalty
Water	0	46	4761	17	20647100	1,150.00	216,493.11	0.00	0.00	6,429.39	1,482.23	223,254.73	62,360.06	285,614.79	20,571.14
Service	0	0	2	58	0	0.00	1,703.86	0.00	0.00	0.00	0.00	1,703.86	1,112.07	2,815.93	0.00
Installation	0	0	7	0	0	0.00	175.00	0.00	0.00	0.00	0.00	175.00	145.81	320.81	0.00
Customer Unapp Cash	0	46	4770	75	20647100	1,150.00	218,371.97	0.00	0.00	6,429.39	1,482.23	225,133.59	47,412.74	272,546.33	20,571.14

Number of Active Accounts 4783  
 Number of Inactive Accounts 16

*BP*  
*DB*

*BOLING*



Service Type	Rate Code	Adjustments	Payments	Deposit Receipts	Applied Deposits	Applied Writeoffs	Applied Unapp Csh
State Tax Sales Tax	03	-\$50.95	-\$1,526.60	\$0.00	\$0.00	\$0.00	-\$16.60
State Tax Totals		-\$50.95	-\$1,526.60	\$0.00	\$0.00	\$0.00	-\$16.60
Penalty Penalty	01	-\$40.96	-\$4,719.09	\$0.00	-\$2.66	\$0.00	-\$4.34
Penalty Totals		-\$40.96	-\$4,719.09	\$0.00	-\$2.66	\$0.00	-\$4.34
Total W/O Unapp Cash		\$202.17	-\$223,932.83	\$0.00	-\$906.83	\$0.00	-\$10,438.11
Cust Unapp Cash		-\$904.25	-\$7,364.66	\$0.00	-\$493.17	\$0.00	\$10,438.11
WT - Svc Unapp Cash		\$0.00	\$0.00	\$1,700.00	\$0.00	\$0.00	\$0.00
All Routes Totals		-\$702.08	-\$231,297.49	\$1,700.00	-\$1,400.00	\$0.00	\$0.00

PAGE 86 of 271 Applied Writeoffs Unapp Csh

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*Payment*  
*Cash* 151,209.84 +  
*Errors* 24,888.49 +  
*Error* 1,420.91 -  
*Error* 200.00 -  
*Ans* 4,645.67 +  
*TSK* 7,615.50 +  
*LCB* 14,059.55 +  
*DLG* 31,893.94 +  
*DLG Dept* 1,285.00 -  
*009 Center*  
 231,405.12 +  
*Meter Repairs* 154.56 -  
*Meter Repairs* 36.25 -  
 011  
 231,214.55 +

5,827.65 +  
 7,772.24 +  
 4,011.85 +  
 200.00 +  
 2,560.16 +  
 4,252.62 +  
 2,067.21 +  
 3,017.10 +  
 849.99 +  
 2,517.71 +  
 24,888.49 +  
 2,105.24 +  
 4,867.75 +  
 9,256.45 +  
 2,175.95 +  
 3,977.05 +  
 2,714.19 +  
 4,474.61 +  
 1,690.29 +  
 1,420.91 +  
 257.50 +  
 2,229.87 +  
 2,224.16 +  
 1,928.05 +  
 309.27 +  
 1,270.25 +  
 176,098.15 +

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*All Revenue*  
 49

*Payments*

045

*Deposits*

1,700.00 +

# Big Sandy Water District Balance Sheet

**TAB 1**  
**2018**  
 Fiscal Year: 2018  
 Comparative Year: 2017  
 Include Thru: July

Account	2018 Beginning Balance	Previous Period Balance	2018 YTD 07/31/18	2017 YTD 07/31	Difference
<b>Assets &amp; Other Debits</b>					
<b>Property, Plant &amp; Equipment</b>					
00105-0010	20,978.00	30,764.00	35,942.50	14,110.00	21,832.50
00105-0011	4,378.50	8,464.00	8,714.00	0.00	8,714.00
00105-0012	0.00	2,202.09	2,592.91	0.00	2,592.91
00105-0014	30,768.32	30,768.32	30,768.32	0.00	30,768.32
00108-0000	8,835,482.34	8,835,482.34	8,835,482.34	8,017,939.70	817,542.64
00303-0000	99,529.17	99,529.17	99,529.17	39,529.17	60,000.00
00304-0000	64,512.35	64,512.35	64,512.35	64,512.35	0.00
00304-0002	57,018.46	57,018.46	57,018.46	57,018.46	0.00
00311-0000	292,307.74	310,807.74	310,807.74	292,307.74	18,500.00
00330-0000	1,223,301.54	1,223,301.54	1,223,301.54	1,223,301.54	0.00
00331-0000	11,145,028.76	11,145,028.76	11,145,028.76	11,084,447.76	60,581.00
00333-0000	5,101,923.52	5,101,923.52	5,101,923.52	5,101,923.52	0.00
00334-0000	1,211,852.34	1,211,852.34	1,211,852.34	1,178,434.77	33,417.57
00335-0000	227,401.80	227,401.80	227,401.80	227,401.80	0.00
00340-0000	36,078.64	36,078.64	36,078.64	36,078.64	0.00
00340-0001	89,474.45	89,474.45	89,474.45	91,711.33	(2,236.86)
00341-0000	240,177.80	240,177.80	240,177.80	281,499.80	(41,322.00)
00343-0000	46,120.96	46,120.96	46,120.96	46,120.96	0.00
00345-0000	207,408.51	207,408.51	207,408.51	147,438.51	59,970.00
00346-0000	6,013.84	6,013.84	6,013.84	6,013.84	0.00
00347-0000	11,483.84	11,483.84	11,483.84	11,483.84	0.00
00348-0000	154,543.11	154,543.11	154,543.11	154,543.11	0.00
00349-0000	14,582.78	14,582.78	14,582.78	14,582.78	0.00
00350-0000	124,728.00	124,728.00	124,728.00	124,728.00	0.00
00350-0001	24,805.00	24,805.00	24,805.00	24,805.00	0.00
<b>Total PP&amp;E</b>	<b>11,598,935.09</b>	<b>11,633,508.68</b>	<b>11,639,328.00</b>	<b>12,204,053.22</b>	<b>(564,725.22)</b>
<b>Other Property and Investments</b>					
<b>Monday, August 13, 2018 02:36 PM</b>					

Account	2018 Beginning Balance	Previous Period Balance	2018 YTD 07/31/18	2017 YTD 07/31	Difference
Total Other Investments	0.00	0.00	0.00	0.00	0.00
Current & Accrued Investments					
Cash Investment Acct	(0.03)	(0.03)	(0.03)	(0.03)	0.00
Community Trust Bank O & M	5,043.40	0.00	0.00	4,914.78	(4,914.78)
Town Square Deposit	53,929.25	55,165.61	55,449.60	53,772.33	1,677.27
1st National Bank Grayson/Customer Pay	7,200.52	6,537.74	8,151.24	7,334.06	817.18
Town Square Revenue	611,641.70	656,744.90	652,167.33	541,237.66	110,929.67
TSB BSWD-Interest Bond & Sinking Fund	159,180.06	126,022.85	91,553.90	84,967.38	6,586.52
TSB BSWD-Depreciation	99,026.68	101,826.05	102,293.34	96,694.85	5,598.49
TSB/Customer Payments	5,575.42	4,434.73	5,080.40	5,327.26	(246.86)
TSB Debit/Credit Payments	16,973.90	24,103.52	30,682.41	11,547.49	19,134.92
Town Square Bank O & M	3,158.35	2,693.08	2,643.50	0.00	2,643.50
Community Trust Bank/Customer Pay	809.60	843.21	843.21	544.12	299.09
Calletsburg Post Office-Permit #4	(104.53)	(94.28)	(95.05)	(149.24)	54.19
Town Square Construction	0.01	0.01	0.01	(3,944.99)	3,945.00
Louisa Community Bank/Customer Pay	15,284.85	12,451.06	14,527.79	18,322.62	(3,794.83)
CD-Town Square Bank	105,613.71	105,860.07	105,910.99	105,405.91	505.08
2007A Escrow Funds	52,306.69	87,045.07	92,834.80	91,507.92	1,326.88
2013C Escrow Funds	89,311.03	138,028.51	146,148.09	149,385.79	(3,237.70)
Customer Accounts Receivable	247,392.21	244,846.79	255,553.31	254,270.41	1,282.90
Other Accounts Receivable	176.74	176.74	176.74	176.74	0.00
Plant Materials and Supplies	57,239.46	57,239.46	57,239.46	66,890.50	(9,651.04)
Prepayments	11,819.25	11,819.25	11,819.25	11,819.25	0.00
Deferred Outflows	227,268.00	227,268.00	227,268.00	135,425.00	91,843.00
Total Cash & Accrued Assets	1,768,846.27	1,863,012.34	1,860,248.29	1,635,449.81	224,798.48
Total Assets	13,367,781.36	13,496,521.02	13,499,576.29	13,839,503.03	(339,926.74)
Liabilities & Other Credits					

Current Liabilities

Account	2018 Beginning Balance	Previous Period Balance	2018 YTD 07/31/18	2017 YTD 07/31	Difference
00231-0000	109,327.60	109,327.60	109,327.60	180,012.67	(70,685.07)
00230-0000	73,446.00	73,446.00	73,446.00	66,735.00	6,711.00
00235-0000	54,339.66	55,796.61	56,096.61	53,771.35	2,325.26
00236-0000	3,945.85	3,945.85	3,945.85	0.00	3,945.85
00236-0001	(69.35)	3,790.02	4,867.15	3,282.50	1,584.65
00236-0003	53.28	53.28	53.28	53.28	0.00
00236-0004	(1,163.13)	(1,282.96)	(1,155.57)	(1,202.05)	46.48
00236-0005	797.48	931.74	309.60	232.93	76.67
00236-0007	1,672.57	1,571.02	1,373.92	4,282.54	(2,908.62)
00236-0008	849.96	1,273.81	1,318.71	664.07	654.64
00236-0011	0.00	548.02	185.65	0.00	185.65
00237-0000	5,836.75	5,370.88	6,270.63	6,640.82	(370.19)
<b>Total Current Liabilities</b>					
	249,036.67	254,771.87	256,039.43	314,473.11	(58,433.68)
<b>Long Term Liabilities</b>					
00232-0001	361,500.00	361,500.00	361,500.00	372,500.00	(11,000.00)
00232-0002	780,000.00	747,000.00	747,000.00	780,000.00	(33,000.00)
00232-0003	423,500.00	412,000.00	412,000.00	422,500.00	(10,500.00)
00232-0005	0.00	(10,000.00)	(10,000.00)	(10,000.00)	0.00
00232-0009	557,000.00	557,000.00	557,000.00	601,000.00	(44,000.00)
00232-0015	620,000.00	620,000.00	620,000.00	695,000.00	(75,000.00)
00232-0016	57,888.00	57,888.00	57,888.00	63,151.00	(5,263.00)
00232-0017	1,130,500.00	1,130,500.00	1,130,500.00	1,148,000.00	(17,500.00)
00232-0018	0.00	(17,500.00)	(17,500.00)	(17,500.00)	0.00
00232-0020	801,493.00	801,493.00	801,493.00	707,032.00	94,461.00
00232-0021	48,725.67	41,229.45	39,980.08	(4,997.48)	44,977.56
00232-0022	93,209.00	93,209.00	93,209.00	0.00	93,209.00
<b>Total Liabilities</b>					
	5,122,852.34	5,049,091.32	5,049,109.51	5,071,158.63	(22,049.12)
<b>Equity</b>					
00215-0001	2,655,858.20	2,655,858.20	2,655,858.20	2,124,145.42	531,712.78
00215-0002	10,738,723.00	10,738,723.00	10,738,723.00	10,738,723.00	0.00
<b>Total Equity</b>					
	8,082,864.80	8,082,864.80	8,082,864.80	8,614,577.58	(531,712.78)

Account	2018 Beginning Balance	Previous Period Balance	2018 YTD 07/31/18	2017 YTD 07/31	Difference
Difference	(162,064.22)	(364,564.90)	(367,601.98)	(153,766.82)	(213,835.16)

# Big Sandy Water District Income Statement

Current Year: 2018  
 Comparative Year: 2017  
 Period: July  
 Period Begin: 07/01/18  
 Period End: 07/31/18

**TAB 1**

Account	Title	Current Period	Comparative Period	Variance	%	Current YTD Balance	Comparative YTD Balance	Variance	%
<b>OPERATING REVENUES</b>									
00460-0002	Water Tap Fee Revenue	\$2,555.00	\$4,175.00	-39		17,600.00	12,195.00	44	
00461-0001	Metered Sales to Residential	\$201,297.12	\$194,204.20	4		1,229,119.37	1,236,932.18	-1	
00461-0002	Metered Sales to Commercial	\$4,175.30	\$3,654.34	14		28,180.79	25,119.73	12	
00461-0003	Metered Sales to Industrial	\$14,942.58	\$26,763.48	-44		168,971.71	185,529.16	-9	
00461-0005	Metered Sales to Schools-Churches-Other	\$4,166.04	\$3,546.65	17		28,603.27	25,987.34	10	
00470-0000	Forfeited Discounts	\$5,441.37	\$5,277.21	3		34,278.16	33,132.74	3	
00474-0000	Other Water Rev	\$88.86	\$115.28	-23		717.65	2,601.99	-72	
00474-0001	Meter Testing Rev	\$0.00	\$0.00	N/A		25.00	125.00	-80	
00474-0002	Misc-Materials & Supplies Rev	\$20.00	\$40.00	-50		100.00	230.00	-57	
00474-0003	Unmetered Water Rev	\$0.00	\$157.72	-100		0.00	983.16	-100	
00474-0004	Overtime Hours Rev	\$0.00	\$0.00	N/A		150.00	150.00	0	
00474-0005	Field Collection Rev	\$0.00	\$30.00	-100		255.00	420.00	-39	
00474-0008	Connect Fee	\$505.00	\$585.00	-14		3,310.00	3,480.00	-5	
00474-0009	Reconnect Fee Rev	\$980.00	\$1,140.00	-14		7,185.45	6,578.23	9	
00474-0011	Service Call After Hours Rev	\$50.00	\$0.00	N/A		100.00	100.00	0	
00474-0012	Service Call Investigation Rev	\$495.00	\$585.00	-15		3,240.00	4,104.53	-21	
00474-0013	Inspection Fee Rev	\$50.00	\$100.00	-50		275.00	350.00	-21	
00474-0014	Meter Repairs	\$190.59	\$106.23	79		255.32	1,038.89	-75	
00474-0016	Liquated Damages	\$35.06	\$35.06	0		140.24	52.59	167	
	<b>Total Operating Revenues</b>	<b>\$234,991.92</b>	<b>\$240,515.17</b>	<b>-2</b>		<b>1,522,506.96</b>	<b>1,541,110.54</b>	<b>-1</b>	

**OPERATING EXPENSES**

00403-0000	Depreciation Expense	\$0.00	\$0.00	N/A		0.00	430,169.62	-100	
00601-0001	Operation Wages	\$21,280.19	\$14,209.58	50		154,315.29	145,684.68	6	
00601-0002	Office Wages	\$7,178.76	\$5,889.00	22		51,737.95	44,458.72	16	
00603-0000	Salaries and Wages- Officer and Director	\$2,500.00	\$2,500.00	0		17,500.00	17,500.00	0	
00603-0001	Commissioners Expense	\$0.00	\$75.00	-100		332.30	75.00	343	
00408-0012	Payroll Taxes	\$2,411.57	\$1,934.05	25		17,370.35	17,948.28	-3	
00604-0000	Medical Insurance	\$4,096.18	\$4,988.27	-18		25,477.87	35,562.49	-28	

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
00604-0001	Dental Insurance	\$229.78	\$353.62	-35	1,651.82	2,136.26	-23
00604-0002	Life Insurance	\$141.25	\$136.25	4	994.00	1,027.75	-3
00604-0003	Retirement	\$5,432.11	\$3,121.51	74	36,945.54	84,942.55	-57
00610-0000	Purchased Water	\$99,118.01	\$72,734.46	36	648,628.60	554,287.89	17
00615-0000	Purchased Power/ Operations	\$3,211.20	\$6,248.54	-49	60,495.51	52,676.03	15
00620-0000	Materials and Supplies/ Oper	\$2,725.00	\$2,033.97	34	7,705.34	15,257.71	-49
00620-0001	Materials and Supplies/ Maint	\$7,003.85	\$8,901.85	-21	73,937.35	117,460.94	-37
00620-0002	Materials and Supplies/ Ad & G	\$139.94	\$127.97	9	2,995.73	3,709.96	-19
00632-0000	Contractual Services- Accounting	\$0.00	\$0.00	N/A	6,450.00	6,450.00	0
00633-0000	Contractual Services-Legal	\$550.00	\$400.00	38	2,550.00	2,800.00	-9
00635-0000	Contractual Services- Water Testing	\$605.50	\$232.75	160	5,082.00	3,675.00	38
00636-0000	Contractual Services- Other	\$1,066.26	\$1,064.55	0	25,763.69	22,500.42	15
00636-0003	Contractual Services- Beep, Radio, Pager	\$125.00	\$125.00	0	875.00	875.00	0
00636-0005	Contractual Service-OD	\$833.33	\$833.33	0	5,833.31	6,666.64	-12
00636-0006	Contractual Service-Neil Group	\$15.00	\$0.00	N/A	105.00	130.00	-19
00650-0001	Transportation Expenses-Neil Group	\$15.00	\$0.00	N/A	105.00	130.00	-19
00650-0002	Transportation Expenses/ Maint	\$2,417.08	\$1,954.59	24	19,667.41	15,063.74	31
00651-0000	Equipment Fuel Expense	\$0.00	\$0.00	N/A	18.01	0.00	N/A
00653-0000	Backhoe & Kubota Expense	\$0.00	\$0.00	N/A	750.34	792.78	-5
00654-0000	Vehicle Repair Expense	\$202.35	(\$1,264.56)	-100	(4.27)	(815.18)	-99
00657-0000	Insurance- General Liability	\$19,308.35	\$240.80	-16	5,485.36	10,949.19	-50
00658-0000	Insurance -Workers Compensation	\$0.00	\$0.00	N/A	19,308.35	18,788.09	3
00660-0000	Advertising Expense	\$0.00	\$0.00	N/A	1,868.12	1,887.24	-1
00661-0000	Postage Mailing Bills	\$1,250.77	\$1,036.25	-100	693.65	3,497.10	-80
00670-0000	Postage	\$14.13	\$1,241.89	1	8,765.52	8,663.90	1
00675-0000	Bad Debt Exp	(\$64.03)	\$0.00	N/A	4,094.52	3,040.93	35
00675-0001	Misc Exp- Oper	\$103.00	(\$83.23)	-23	(1,611.05)	(1,099.69)	47
00675-0002	Misc Exp- Main	\$0.00	\$0.00	N/A	103.00	280.00	-63
00675-0003	Misc Exp/ Ad & G	\$65.06	\$0.00	N/A	75.00	399.57	-81
	Telephones	\$550.58	\$520.95	6	11,836.49	10,546.77	12
	Total Operating Expenses	\$182,510.22	\$135,073.38	35	1,221,668.24	1,641,598.10	-26
	Operating Income	\$52,481.70	\$105,441.79	-50	300,838.72	(100,487.56)	-399
OTHER OPERATING INCOME							

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
	Total Utility Operating Income	\$52,481.70	\$105,441.79	-50	300,838.72	(100,487.56)	-399
	Other Income						
00419-0000	Community Trust Bank-O&M Int	\$0.00	\$3.47	-100	0.25	20.22	-99
00419-0001	TSB-Interest Bond & Sinking Fund	\$6.60	\$5.89	12	42.12	129.11	-67
00419-0002	Town Square Bank- Rev Acc Int	\$58.71	\$44.80	31	399.92	298.56	34
00419-0003	Town Square Bank- Dep Acc Int	\$4.90	\$4.61	6	32.36	32.19	1
00419-0004	Town Square Bank- CD Int	\$50.92	\$36.28	40	297.28	151.13	97
00419-0005	Town Square Bank-Depreciation Acct	\$17.29	\$16.34	6	116.66	110.17	6
00433-0000	Extraordinary Income	\$0.00	\$7,500.00	-100	4,728.70	8,700.00	-46
00433-0001	Non-operating revenues	\$0.00	\$0.00	N/A	0.00	(30,290.50)	-100
00435-0000	Balance Transferred from Income	\$0.00	\$0.00	N/A	162,064.22	425,618.78	-62
	Total Other Income	\$138.42	\$7,611.39	-98	167,681.51	404,769.66	-59
	Other Deduction						
00427-0001	Interest/USDA-91-07	\$16,807.50	\$17,550.00	-4	34,357.50	82,648.27	-58
00427-0004	Interest on Customer Deposits	\$16.80	\$9.28	81	315.14	176.40	79
00427-0005	Interest/USDA-91-10	\$7,875.00	\$8,133.75	-3	16,008.75	16,515.00	-3
00427-0007	Interest/RUS-Phase III-91-11	\$9,303.75	\$9,528.75	-2	18,832.50	19,282.50	-2
00427-0010	Interest/RD-91-16	\$13,784.37	\$14,004.37	-2	27,788.74	28,228.74	-2
00427-0012	Interest/USDA-91-18	\$1,795.62	\$1,820.00	-1	3,615.62	3,664.37	-1
	Total Other Deductions	\$49,583.04	\$51,046.15	-3	100,918.25	150,515.28	-33
	Net Profit/Loss	\$3,037.08	\$62,007.03	-95	367,601.98	153,766.82	139



BANK BALANCES  
AS OF 07/31/18

<u>Account</u>	<u>Balance</u>	<u>Restricted</u>	<u>Restricted</u>	<u>Available</u>
CTB Operation & Maintenance	\$0.00	No	\$0.00	\$0.00
FNB/Customer Pay	\$8,151.24	No	\$0.01	\$8,151.23
CTB/Customer Pay	\$843.21	No	\$0.01	\$843.20
TSB/Customer Pay	\$5,080.40	No	\$0.01	\$5,080.39
LCB/Customer Pay	\$14,527.79	No	\$500.00	\$14,027.79
TSB Int Bond & Sinking	\$91,553.90	Some	\$66,003.00	\$25,550.90
Town Square Deposit	\$55,449.60	Yes	\$55,100.00	\$349.60
Town Square Revenue	\$652,167.33	Some	\$0.01	\$652,167.32
Town Square Debt/Cr	\$30,682.41	No	\$0.01	\$30,682.40
Town Square O & M	\$2,643.50	No	\$0.01	\$2,643.49
Town Square Construction	\$0.01	Yes	\$0.01	\$0.00
Town Square Depreciation	\$102,293.34	Yes	\$102,293.34	\$0.00
TSB/Depreciation CD	<u>\$105,910.99</u>	Yes	<u>\$105,910.99</u>	<u>\$0.00</u>
<b>Total</b>	<b>\$1,069,303.72</b>		<b>\$329,807.40</b>	<b>\$739,496.32</b>

TSB, FNB, CTB & LCB/Customer Pay transferred monthly to Town Square Revenue leaving a small amount in each account.  
 \$29,000 transferred monthly from Town Square Revenue to TSB Int Bond & Sinking for loan payments.  
 \$450 transferred monthly from Town Square Revenue to Depreciation

## Profit & Loss Budget vs. Actual

	<u>Month of July</u>	<u>Thru July 2018</u>	<u>Budget</u>	
<b>Income</b>				
Water Rev & Late Chg	\$ 226,436.00	\$ 1,533,498.00	\$ 2,760,400.00	56%
Other Water	\$ 4,970.00	\$ 33,345.00	\$ 33,500.00	100%
Interest	\$ 138.00	\$ 889.00	\$ 1,100.00	81%
	<hr/>	<hr/>	<hr/>	
<b>Total Income</b>	<b>\$ 231,544.00</b>	<b>\$ 1,567,732.00</b>	<b>\$ 2,795,000.00</b>	<b>56%</b>
<b>Expenses</b>				
Salaries of Employees	\$ 28,459.00	\$ 206,203.00	\$ 350,000.00	59%
Salaries of Comm	\$ 2,500.00	\$ 17,500.00	\$ 30,000.00	58%
Comm Expense	\$ -	\$ 333.00	\$ 2,000.00	17%
Insurance Employees	\$ 4,467.00	\$ 28,123.00	\$ 70,600.00	40%
Retirement Employees	\$ 5,432.00	\$ 36,945.00	\$ 125,000.00	30%
Water Purchased	\$ 99,118.00	\$ 648,628.00	\$ 1,003,000.00	65%
Electric	\$ 3,211.00	\$ 60,495.00	\$ 98,000.00	62%
Materials Supplies	\$ 9,869.00	\$ 84,638.00	\$ 220,700.00	38%
Contractual Services	\$ 2,362.00	\$ 41,972.00	\$ 58,000.00	72%
Rental	\$ -	\$ -	\$ 2,000.00	
Transporation Expense	\$ 2,619.00	\$ 26,140.00	\$ 43,000.00	61%
Insurance	\$ 19,308.00	\$ 19,308.00	\$ 19,000.00	102%
Insurance WC	\$ -	\$ 1,868.00	\$ 5,700.00	33%
Ad Expense	\$ -	\$ 694.00	\$ 4,000.00	17%
Bad Debt	\$ (64.00)	\$ (1,611.00)	\$ 20,000.00	
Misc Expenses	\$ 1,433.00	\$ 20,443.00	\$ 40,000.00	51%
Depreciation	\$ 450.00	\$ 3,150.00	\$ 5,400.00	58%
Assessment Fees	\$ -	\$ 5,255.00	\$ 5,200.00	101%
Payroll Tax	\$ 2,412.00	\$ 17,372.00	\$ 28,000.00	62%
Overland Development	\$ 833.00	\$ 5,831.00	\$ 10,000.00	58%
Loan Principle Payment	\$ 17,000.00	\$ 119,000.00	\$ 198,000.00	60%
Loan Interest Payment	\$ 12,000.00	\$ 84,000.00	\$ 144,036.00	58%
Int Cust Dep	\$ 17.00	\$ 315.00	\$ 1,000.00	32%
	<hr/>	<hr/>	<hr/>	
<b>Total Expenses</b>	<b>\$ 211,426.00</b>	<b>\$ 1,426,602.00</b>	<b>\$ 2,482,636.00</b>	<b>57%</b>
<b>TOTAL</b>	<b>\$ 20,118.00</b>	<b>\$ 141,130.00</b>		

BIG SANDY WATER DISTRICT  
COMMISSIONERS' MEETING

MINUTES OF AUGUST 15, 2018

REGULAR MEETING

A regular meeting of the Board of Commissioners of the Big Sandy Water District was held on Monday, ~~August~~<sup>August 15</sup> 2018. The meeting was called to order by Bill Hardin, Vice-Chairman, at 9:05 a.m. in the District Office at 18200 State Route 3, Catlettsburg, Ky.

PRESENT COMMISSIONERS:

Paul Thomas (9:10)  
Charles Shockey  
Bill Hardin  
Larry Shockey  
David Salisbury

OTHERS:

David Blair-BSWD  
Teresa Brown-BSWD  
Roger Hall-Attorney  
Joe Sisler-Sisler-Maggard Engineering

PUBLIC PARTICIPATION

Dwayne Spears with FIVCO was here informing commissioners of meeting on 09/12/18 at 10:00 a.m.

MINUTES APPROVED

The minutes of the ~~July 18~~<sup>July 18</sup>, 2018 regular meeting were approved as mailed. The motion was made by Charlie Shockey, seconded by Larry Shockey. Motion carried.

BILLS

Motion made by Larry Shockey, seconded by David Salisbury to approve and pay the monthly bills. Motion carried.

REPORTS

Motion made by Davis Salisbury, seconded by Larry Shockey to approve treasurer's report. Motion carried.

Commissioners discussed water loss. Motion made by Larry Shockey, seconded by Charlie Shockey to acknowledge water loss report. Motion carried.

Motion made by Bill Hardin, seconded by Charlie Shockey to approve monthly billing, collections on accounts and adjustments on accounts. Motion carried.

#### OLD BUSINESS

Phase V—still trying to locate lines and meters to be replaced. Motion made by Charlie Shockey, seconded by Larry Shockey to approve pay request from Sisler-Maggard Engineering for \$8937.50 (this is \$45347.50 of \$88000.00 BSWD pays). Motion carried. Discussed adding emergency stream crossing and Seed Tick into Phase V. Valves are all in except the ones on backorder.

Cunningham Hill—David Blair informed commissioners that he talked to Todd Whitt (Triple B Construction) and they plan to start around September 1<sup>st</sup> and maybe done in about 30 days.

Rush Hill Tank—altitude valve is out.

#### NEW BUSINESS

Stream crossing at mouth of Route 1 on Route 3 washed out, and action must be taken as soon as possible to correct the situation and to prevent any additional damage. BSWD is feeding 12 customers out of Rattlesnake Ridge Water. Motion made by Bill Hardin, seconded by Charlie Shockey to declare this an emergency to get repaired. We received quotes from:

BP Pipeline	\$39475.00
Opell Excavating	\$35400.00
Little Creek	\$51400.00


Motion made by David Salisbury, seconded by Larry Shockey giving Opell Excavating authority to repair. Motion carried. Motion made by Charlie Shockey, seconded by David Salisbury to approve pay request from Sisler-Maggard Engineering for \$1125.00. Motion carried.

Motion made by Larry Shockey, seconded by Charlie Shockey to go into executive session for personnel reasons. Motion carried.

Motion made by Larry Shockey, seconded by Charlie Shockey to come out of executive session for personnel reasons with no action taken.. Motion carried.

Motion made by David Salisbury, seconded by Charlie Shockey to adjourn meeting at 11:25 a.m. Motion carried.

BY:

  
David Salisbury, Secretary

Big Sandy Water District

Date Approved: 9/19/18

BY: Paul Thomas  
Paul Thomas, Chairman  
Big Sandy Water District

AUGUST BILLS

VENDOR	INVOICE #	AMOUNT
CI Thornburg	S100059014.001	\$1,286.88
CI Thornburg	S100059857.001	\$556.00
CI Thornburg	S100060492.001	\$89.93
CI Thornburg	S100061612.001	\$282.00
Consolidated Pipe & Supply	2881167-000	\$1,869.15
Consolidated Pipe & Supply	2881167-001	\$1,159.59
Consolidated Pipe & Supply	2881204-000	\$781.76
Consolidated Pipe & Supply	2881167-002	\$249.96
Neptune Equipment Co	137948	\$1,285.00
Neptune Equipment Co	137973	\$415.42
Roger W Hall		\$417.00
Wex	0496-00-326154-2	\$3,274.88
Rattlesnake Ridge Water District	141-13830-01	\$1,900.07
Cannonsburg Water District		\$21,774.25
Louisa Water	104786	\$26,307.73
City of Kenova	112928	\$28,828.26
City of Ashland		\$18,792.39
Total		\$109,270.27

Report Totals

Service	Budget	Final	Active	Inactive	Usage	Deposits	Charge	Sur 1	Sur 2	Local Tax	State Tax	Net	Arrears	Balance	Penalty
Water	0	46	4760	38	20977200	950.00	215,546.52	0.00	0.00	6,413.90	1,720.65	222,731.07	63,960.25	286,691.32	20,611.49
Service	0	0	2	74	0	0.00	1,157.74	0.00	0.00	0.00	0.00	1,157.74	1,474.04	2,631.78	0.00
Installation	0	0	8	0	0	0.00	195.00	0.00	0.00	0.00	0.00	195.00	116.31	311.31	0.00
Customer Unapp Cash	0				0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(14,789.08)	(14,789.08)	0.00
	0	46	4770	112	20977200	950.00	216,899.26	0.00	0.00	6,413.90	1,720.65	224,083.81	50,761.52	274,845.33	20,611.49

Number of Active Accounts 4781  
 Number of Inactive Accounts 34

*BP*

*RCWING*

Service Type	Rate Code	Adjustments	Payments	Deposit Receipts	Applied Deposits	Bad Debt Writeoffs	Applied Chapp Csh	
Local Tax Carter Utility	05	\$6.19	-\$861.09	\$0.00	-\$1.19	\$0.00	-\$37.96	
Local Tax Johnson Utility	06	-\$0.78	-\$64.35	\$0.00	\$0.00	\$0.00	-\$2.08	
Local Tax Lawrence	07	-\$23.17	-\$2,720.26	\$0.00	-\$4.54	\$0.00	-\$64.63	
Local Tax Totals		-\$25.69	-\$6,146.47	\$0.00	-\$7.26	\$0.00	-\$169.49	
State Tax Sales Tax	03	\$0.79	-\$1,384.50	\$0.00	-\$1.69	\$0.00	-\$23.87	
State Tax Totals		\$0.79	-\$1,384.50	\$0.00	-\$1.69	\$0.00	-\$23.87	
	07C	-\$46.27	-\$4,983.09	\$0.00	-\$5.28	\$0.00	\$0.00	
		-\$46.27	-\$4,983.09	\$0.00	-\$5.28	\$0.00	\$0.00	
<i>Payments</i>		48,396.91 +	-\$1,948.69	-\$222,012.09	\$0.00	-\$1,224.97	\$0.00	-\$9,940.45
<i>Back Ord</i>		24,587.94 +	-\$100.27	-\$7,246.16	\$0.00	-\$525.03	\$0.00	\$9,940.45
<i>End</i>		5,203.32 +	\$0.00	\$0.00	\$1,600.00	\$0.00	\$0.00	
<i>FRS Corr</i>		27.08 -	-\$2,048.96	-\$229,258.25	\$1,600.00	-\$1,750.00	\$0.00	\$0.00
<i>TSB</i>		5,717.45 +						
<i>LEB</i>		13,266.91 +						
<i>LEB Rep/Co</i>		105.00 -						
<i>LEB Rep/Cor</i>		70.44 -						
<i>OLC</i>		33,846.56 +						
<i>OLC Rep/Co</i>		1,380.00 -						
<i>010 Rec</i>		229,436.57 +						
<i>Meter Repairs</i>		36.23 -						
<i>Meter Repairs</i>		36.23 -						
<i>Meter Repairs</i>		74.68 -						
<i>Meter Repairs</i>		36.23 -						
<i>014</i>		229,253.20 +						
	07C							
		100.00 +						
		50.00 +						
		150.00 +						
		50.00 +						
		100.00 +						
		50.00 +						
		50.00 +						
		100.00 +						
		100.00 +						
		50.00 +						
		200.00 +						
		200.00 +						
		100.00 +						
		100.00 +						
		150.00 +						
		50.00 +						

*Payments*

*All Revenue*



# Big Sandy Water District Balance Sheet

**TAB 1**  
**1**  
 Fiscal Year: 2018  
 Comparative Year: 2017  
 Include Thru: August

Account	2018 Beginning Balance	Previous Period Balance	2018 YTD 08/31/18	2017 YTD 08/31	Difference
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**Property, Plant & Equipment**

00105-0010	20,978.00	35,942.50	72,554.85	20,410.00	52,144.85
00105-0011	4,378.50	8,714.00	8,714.00	0.00	8,714.00
00105-0012	0.00	2,592.91	2,592.91	0.00	2,592.91
00105-0014	30,768.32	30,768.32	33,503.82	0.00	33,503.82
00108-0000	8,835,482.34	8,835,482.34	8,835,482.34	8,017,939.70	817,542.64
00303-0000	99,529.17	99,529.17	99,529.17	39,529.17	60,000.00
00304-0000	64,512.35	64,512.35	64,512.35	64,512.35	0.00
00304-0002	57,018.46	57,018.46	57,018.46	57,018.46	0.00
00311-0000	292,307.74	310,807.74	310,807.74	292,307.74	18,500.00
00330-0000	1,223,301.54	1,223,301.54	1,223,301.54	1,223,301.54	0.00
00331-0000	11,145,028.76	11,145,028.76	11,145,028.76	11,084,447.76	60,581.00
00333-0000	5,101,923.52	5,101,923.52	5,101,923.52	5,101,923.52	0.00
00334-0000	1,211,852.34	1,211,852.34	1,211,852.34	1,186,674.24	25,178.10
00335-0000	227,401.80	227,401.80	227,401.80	227,401.80	0.00
00340-0000	36,078.64	36,078.64	36,078.64	36,078.64	0.00
00340-0001	89,474.45	89,474.45	89,474.45	91,711.33	(2,236.88)
00341-0000	240,177.80	240,177.80	240,177.80	281,499.80	(41,322.00)
00343-0000	46,120.96	46,120.96	46,120.96	46,120.96	0.00
00345-0000	207,408.51	207,408.51	207,408.51	147,438.51	59,970.00
00346-0000	6,013.84	6,013.84	6,013.84	6,013.84	0.00
00347-0000	11,483.84	11,483.84	11,483.84	11,483.84	0.00
00348-0000	154,543.11	154,543.11	154,543.11	154,543.11	0.00
00349-0000	14,582.78	14,582.78	14,582.78	14,582.78	0.00
00350-0000	124,728.00	124,728.00	124,728.00	124,728.00	0.00
00350-0001	24,805.00	24,805.00	24,805.00	24,805.00	0.00
<b>Total PP&amp;E</b>	<b>11,596,935.09</b>	<b>11,639,328.00</b>	<b>11,678,675.85</b>	<b>12,218,592.69</b>	<b>(539,916.84)</b>

**Other Property and Investments**

Tuesday, September 25, 2018 09:55 AM

Account	2018 Beginning Balance	Previous Period Balance	2018 YTD 08/31/18	2017 YTD 08/31	Difference
Total Other Investments	0.00	0.00	0.00	0.00	0.00
Current & Accrued Investments					
00130-0000 Cash Investment Acct	(0.03)	(0.03)	(0.03)	(0.03)	0.00
00131-0002 Community Trust Bank O & M	5,043.40	0.00	0.00	4,974.31	(4,974.31)
00131-0003 Town Square Deposit	53,929.25	55,449.60	55,282.72	54,419.26	863.46
00131-0005 1st National Bank Grayson/Customer Pay	7,200.52	8,151.24	5,868.69	8,516.84	(2,648.15)
00131-0007 Town Square Revenue	611,641.70	652,167.33	605,797.37	507,263.33	98,534.04
00131-0010 TSB BSWD-Interest Bond & Sinking Fund	159,180.06	91,553.90	106,651.99	99,807.65	6,844.34
00131-0011 TSB BSWD-Depreciation	99,026.68	102,293.34	102,760.71	97,161.27	5,599.44
00131-0012 TSB/Customer Payments	5,575.42	5,080.40	5,283.72	6,151.75	(868.03)
00131-0013 TSB Debit/Credit Payments	16,973.90	30,682.41	33,213.97	14,510.89	18,703.08
00131-0014 Town Square Bank O & M	3,158.35	2,643.50	3,085.22	2,509.80	575.42
00131-0091 Community Trust Bank/Customer Pay	809.60	843.21	843.21	589.34	253.87
00131-0093 Calletsburg Post Office-Permit #4	(104.53)	(95.05)	(103.65)	(133.49)	29.84
00131-0094 Town Square Construction	0.01	0.01	348.19	0.01	348.18
00131-0098 Louisa Community Bank/Customer Pay	15,284.85	14,527.79	13,538.26	20,403.94	(6,865.68)
00132-0000 CD-Town Square Bank	105,613.71	105,910.99	105,964.96	105,447.98	516.98
00133-0004 2007A Escrow Funds	52,306.69	92,834.80	98,624.53	97,286.23	1,338.30
00133-0005 2013C Escrow Funds	89,311.03	146,148.09	154,267.67	157,774.12	(3,506.45)
00141-0000 Customer Accounts Receivable	247,392.21	255,553.31	259,262.94	263,060.89	(3,797.95)
00142-0000 Other Accounts Receivable	176.74	176.74	176.74	176.74	0.00
00151-0000 Plant Materials and Supplies	57,239.46	57,239.46	57,239.46	66,890.50	(9,651.04)
00162-0000 Prepayments	11,819.25	11,819.25	11,819.25	11,819.25	0.00
00163-0000 Deferred Outflows	227,268.00	227,268.00	227,268.00	135,425.00	91,843.00
Total Cash & Accrued Assets	1,768,846.27	1,860,248.29	1,847,193.92	1,654,055.58	193,138.34
Total Assets	13,367,781.36	13,499,576.29	13,525,869.77	13,872,648.27	(346,778.50)
Liabilities & Other Credits					

Current Liabilities

Account	2018 Beginning Balance	Previous Period Balance	2018 YTD 08/31/18	2017 YTD 08/31	Difference	
00231-0000	Accounts Payable	109,327.60	109,327.60	109,327.60	180,012.67	(70,685.07)
00230-0000	Accrued Interest	73,446.00	73,446.00	73,446.00	66,735.00	6,711.00
00235-0000	Customer Deposits	54,339.66	56,096.61	55,957.24	54,421.35	1,535.89
00236-0000	Accrued Taxes	3,945.85	3,945.85	3,945.85	0.00	3,945.85
00236-0001	Retirement Payable	(69.35)	4,867.15	6,383.32	3,610.79	2,772.53
00236-0003	Affac	53.28	53.28	0.00	66.60	(66.60)
00236-0004	State Tax Withholding	(1,163.13)	(1,155.57)	(954.90)	(1,024.99)	70.09
00236-0005	Local Tax Withholding	797.48	309.60	675.77	494.80	180.97
00236-0007	State Sales Tax Payable	1,672.57	1,373.92	1,330.37	4,893.14	(3,562.77)
00236-0008	Retirement/Health Insurance	849.96	1,318.71	1,385.12	664.07	721.05
00236-0011	Ohio State Tax Withholding	0.00	185.65	420.11	0.00	420.11
00237-0000	School Utilities Taxes Payable	5,836.75	6,270.63	5,945.89	7,390.88	(1,444.99)
	<b>Total Current Liabilities</b>	<b>249,036.67</b>	<b>256,039.43</b>	<b>257,862.37</b>	<b>317,264.31</b>	<b>(59,401.94)</b>
	<b>Long Term Liabilities</b>					
00232-0001	Note Payable-USDA	361,500.00	361,500.00	361,500.00	372,500.00	(11,000.00)
00232-0002	Note Payable USDA	780,000.00	747,000.00	747,000.00	780,000.00	(33,000.00)
00232-0003	USDA-LCWD	423,500.00	412,000.00	412,000.00	422,500.00	(10,500.00)
00232-0005	RUS Loan/ Law Co Phase II	0.00	(10,000.00)	(10,000.00)	(10,000.00)	0.00
00232-0009	KRWFC Loan/931,000	557,000.00	557,000.00	557,000.00	601,000.00	(44,000.00)
00232-0015	KRWFC Loan/Refinancing	620,000.00	620,000.00	620,000.00	695,000.00	(75,000.00)
00232-0016	Bond Premium	57,888.00	57,888.00	57,888.00	63,151.00	(5,263.00)
00232-0017	2014 KRWFC Loan	1,130,500.00	1,130,500.00	1,130,500.00	1,148,000.00	(17,500.00)
00232-0018	RD Loan/Ashland	0.00	(17,500.00)	(17,500.00)	(17,500.00)	0.00
00232-0020	Net Pension Liability	801,493.00	801,493.00	801,493.00	707,032.00	94,461.00
00232-0021	Kubota Excavator Payment	48,725.67	39,980.08	38,730.71	(6,246.85)	44,977.56
00232-0022	Deferred Inflows	93,209.00	93,209.00	93,209.00	0.00	93,209.00
	<b>Total Liabilities</b>	<b>5,122,852.34</b>	<b>5,049,109.51</b>	<b>5,049,683.08</b>	<b>5,072,700.46</b>	<b>(23,017.38)</b>
	<b>Equity</b>					
00215-0001	Retained Earnings Balance	2,655,858.20	2,655,858.20	2,655,858.20	2,124,145.42	531,712.78
00215-0002	Donated Capital	10,738,723.00	10,738,723.00	10,738,723.00	10,738,723.00	0.00
	<b>Total Equity</b>	<b>8,082,864.80</b>	<b>8,082,864.80</b>	<b>8,082,864.80</b>	<b>8,614,577.58</b>	<b>(531,712.78)</b>

Account	2018 Beginning Balance	Previous Period Balance	2018 YTD 08/31/18	2017 YTD 08/31	Difference
Difference	(162,064.22)	(367,601.98)	(393,321.89)	(185,370.23)	(207,951.66)

# Big Sandy Water District Income Statement

Current Year: 2018  
 Comparative Year: 2017  
 Period: August  
 Period Begin: 08/01/18  
 Period End: 08/31/18

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
<b>OPERATING REVENUES</b>							
00460-0002	Water Tap Fee Revenue	\$3,990.00	\$1,670.00	139	21,590.00	13,865.00	56
00461-0001	Metered Sales to Residential	\$190,557.03	\$207,096.14	-8	1,419,676.40	1,446,028.32	-2
00461-0002	Metered Sales to Commercial	\$4,044.15	\$3,779.53	7	32,224.94	28,899.26	12
00461-0003	Metered Sales to Industrial	\$14,558.85	\$38,571.44	-62	183,530.56	224,100.60	-18
00461-0005	Metered Sales to Schools-Churches-Other	\$4,374.68	\$3,795.58	15	32,977.95	29,782.92	11
00470-0000	Forfeited Discounts	\$5,157.24	\$5,347.92	-4	39,435.40	38,480.66	2
00474-0000	Other Water Rev	\$167.21	\$282.14	-41	884.86	2,884.13	-69
00474-0001	Meter Testing Rev	\$0.00	\$0.00	N/A	25.00	125.00	-80
00474-0002	Misc-Materials & Supplies Rev	\$80.00	\$60.00	33	180.00	290.00	-38
00474-0003	Unmetered Water Rev	\$608.10	\$0.00	N/A	608.10	983.16	-38
00474-0004	Overtime Hours Rev	\$0.00	\$150.00	-100	150.00	300.00	-50
00474-0005	Field Collection Rev	\$15.00	\$30.00	-50	270.00	450.00	-40
00474-0008	Connect Fee	\$560.00	\$585.00	-4	3,870.00	4,065.00	-5
00474-0009	Reconnect Fee Rev	\$930.00	\$810.00	15	8,115.45	7,388.23	10
00474-0011	Service Call After Hours Rev	\$100.00	\$0.00	N/A	200.00	100.00	100
00474-0012	Service Call Investigation Rev	\$540.00	\$420.00	29	3,780.00	4,524.53	-16
00474-0013	Inspection Fee Rev	\$100.00	\$0.00	N/A	375.00	350.00	7
00474-0014	Meter Repairs	\$183.37	\$38.45	377	438.69	1,077.34	-59
00474-0016	Liquidated Damages	\$35.06	\$35.06	0	175.30	87.65	100
	<b>Total Operating Revenues</b>	<b>\$226,000.69</b>	<b>\$262,671.26</b>	<b>-14</b>	<b>1,748,507.65</b>	<b>1,803,781.80</b>	<b>-3</b>

**OPERATING EXPENSES**

00403-0000	Depreciation Expense	\$0.00	\$0.00	N/A	0.00	430,169.62	-100
00601-0001	Operation Wages	\$25,593.13	\$15,919.35	61	179,908.42	161,604.03	11
00601-0002	Office Wages	\$8,425.00	\$7,766.89	8	60,162.95	52,225.61	15
00603-0000	Salaries and Wages- Officer and Director	\$2,500.00	\$2,500.00	0	20,000.00	20,000.00	0
00603-0001	Commissioners Expense	\$0.00	\$375.00	-100	332.30	450.00	-26
00408-0012	Payroll Taxes	\$2,749.98	\$1,956.99	41	20,120.33	19,905.27	1
00604-0000	Medical Insurance	\$3,292.09	\$2,159.00	52	28,769.96	37,721.49	-24

Account	Title	Current Period	Comparative Period	Variance	%	Current YTD Balance	Comparative YTD Balance	Variance	%
00604-0001	Dental Insurance	\$229.78	\$210.44	\$18.34	9	1,881.60	2,346.70	-465.10	-20
00604-0002	Life Insurance	\$141.25	\$81.00	\$60.25	74	1,135.25	1,108.75	26.50	2
00604-0003	Retirement	\$6,754.40	\$3,386.49	\$3,367.91	99	43,699.94	88,329.04	-44,629.10	-51
00610-0000	Purchased Water	\$116,642.56	\$110,039.41	\$6,603.15	6	765,271.16	664,327.30	100,943.86	15
00615-0000	Purchased Power/ Operations	\$14,462.54	\$9,565.81	\$4,896.73	51	74,958.05	62,241.84	12,716.21	20
00620-0000	Materials and Supplies/ Oper	\$242.85	\$0.00	\$242.85	N/A	7,948.19	15,257.71	-7,309.52	-48
00620-0001	Materials and Supplies/ Maint	\$13,403.08	\$5,526.08	\$7,876.99	143	87,340.43	122,987.02	-35,646.59	-29
00620-0002	Materials and Supplies/ Ad & G	\$0.00	\$588.61	(\$588.61)	-100	2,995.73	4,298.57	-1,302.84	-30
00632-0000	Contractual Services- Accounting	\$0.00	\$0.00	\$0.00	N/A	6,450.00	6,450.00	0.00	0
00633-0000	Contractual Services- Legal	\$417.00	\$400.00	\$17.00	4	2,967.00	3,200.00	-233.00	-7
00635-0000	Contractual Services- Water Testing	\$478.75	\$0.00	\$478.75	N/A	5,560.75	3,675.00	1,885.75	51
00636-0000	Contractual Services- Other	\$1,066.26	\$1,413.89	(\$347.63)	-25	26,829.95	23,914.31	2,915.64	12
00636-0003	Contractual Services- Beep, Radio, Pager	\$125.00	\$125.00	\$0.00	0	1,000.00	1,000.00	0.00	0
00636-0004	Contractual Ser-Maintenance	\$0.00	\$1,208.61	(\$1,208.61)	-100	0.00	1,208.61	-1,208.61	-100
00636-0005	Contractual Service-OD	\$833.33	\$833.33	\$0.00	0	6,666.64	7,499.97	-833.33	-11
00636-0006	Contractual Service-Neil Group	\$15.00	\$0.00	\$15.00	N/A	120.00	130.00	-10.00	-8
00650-0001	Transportation Expenses/ Maint	\$3,274.88	\$1,695.23	\$1,579.65	93	22,942.29	16,758.97	6,183.32	37
00650-0002	Transportation Expenses/ Ad & G	\$0.00	\$17.20	(\$17.20)	-100	18.01	17.20	0.81	5
00651-0000	Equipment Fuel Expense	\$0.00	\$0.00	\$0.00	N/A	750.34	792.78	-42.44	-5
00652-0000	Air Compressor Expense	(\$100.00)	\$0.00	(\$100.00)	N/A	(100.00)	0.00	-100.00	N/A
00653-0000	Backhoe & Kubota Expense	(\$44.59)	\$0.00	(\$44.59)	N/A	(48.86)	(815.18)	766.32	-94
00654-0000	Vehicle Repair Expense	\$472.66	\$795.81	(\$323.15)	-41	5,958.02	11,745.00	-5,786.98	-49
00657-0000	Insurance- General Liability	\$0.00	\$0.00	\$0.00	N/A	19,308.35	18,788.09	520.26	3
00658-0000	Insurance -Workers Compensation	\$0.00	\$945.03	(\$945.03)	-100	1,868.12	2,832.27	-964.15	-34
00660-0000	Advertising Expense	\$0.00	\$0.00	\$0.00	N/A	693.65	3,497.10	-2,803.45	-80
00661-0000	Postage Mailing Bills	\$1,258.60	\$1,234.25	\$24.35	2	10,024.12	9,898.15	1,125.97	1
00661-0001	Postage	\$250.00	\$0.00	\$250.00	N/A	4,344.52	3,040.93	1,303.59	43
00661-0002	Postage Permit Renewal	\$225.00	\$225.00	\$0.00	0	225.00	225.00	0.00	0
00670-0000	Bad Debt Exp	(\$99.93)	(\$68.23)	(\$31.70)	46	(1,710.98)	(1,167.92)	-543.06	46
00675-0000	Misc Exp- Oper	\$0.00	\$0.00	\$0.00	N/A	103.00	280.00	-177.00	-63
00675-0001	Misc Exp- Main	\$0.00	\$0.00	\$0.00	N/A	75.00	399.57	-324.57	-81
00675-0002	Misc Exp/ Ad & G	\$198.85	\$61,722.30	(\$61,523.45)	-100	12,035.34	72,269.07	-60,233.73	-83
00675-0003	Telephones	\$560.48	\$554.50	\$5.98	1	4,431.62	4,163.22	268.40	6
	Total Operating Expenses	\$203,367.95	\$231,176.99	(\$27,809.04)	-12	1,425,036.19	1,872,775.09	-447,738.90	-24
	Operating Income	\$22,632.74	\$31,494.27	(\$8,861.53)	-28	323,471.46	(68,993.29)	392,464.75	-569

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
	Total Utility Operating Income	\$22,632.74	\$31,494.27	-28	323,471.46	(68,993.29)	-569
	Other Income						
00419-0000	Community Trust Bank- O&M Int	\$0.00	\$0.53	-100	0.25	20.75	-99
00419-0001	TSB-Interest Bond & Sinking Fund	\$7.40	\$6.91	7	49.52	136.02	-64
00419-0002	Town Square Bank- Rev Acc Int	\$53.52	\$48.08	11	453.44	346.64	31
00419-0003	Town Square Bank- Dep Acc Int	\$4.74	\$4.63	2	37.10	36.82	1
00419-0004	Town Square Bank- CD Int	\$53.97	\$42.07	28	351.25	193.20	82
00419-0005	Town Square Bank-Depreciation Acct	\$17.37	\$16.42	6	134.03	126.59	6
00433-0000	Extraordinary Income	\$0.00	\$0.00	N/A	4,728.70	8,700.00	-46
00433-0001	Non-operating revenues	\$0.00	\$0.00	N/A	0.00	(30,290.50)	-100
00435-0000	Balance Transferred from Income	\$0.00	\$0.00	N/A	162,064.22	425,618.78	-62
	Total Other Income	\$137.00	\$118.64	15	167,818.51	404,888.30	-59
	Other Deduction						
00427-0001	Interest/USDA-91-07	\$0.00	\$0.00	N/A	34,357.50	82,648.27	-58
00427-0004	Interest on Customer Deposits	\$20.91	\$9.50	120	336.05	185.90	81
00427-0005	Interest/USDA-91-10	\$0.00	\$0.00	N/A	16,008.75	16,515.00	-3
00427-0007	Interest/RUS-Phase III-91-11	\$0.00	\$0.00	N/A	18,832.50	19,282.50	-2
00427-0010	Interest/RD-91-16	\$0.00	\$0.00	N/A	27,788.74	28,228.74	-2
00427-0012	Interest/USDA-91-18	\$0.00	\$0.00	N/A	3,615.62	3,664.37	-1
	Total Other Deductions	\$20.91	\$9.50	120	100,939.16	150,524.78	-33
	Net Profit/Loss	\$22,748.83	\$31,603.41	-28	390,350.81	185,370.23	111

BANK BALANCES  
AS OF 08/31/18

<u>Account</u>	<u>Balance</u>	<u>Restricted</u>	<u>Restricted</u>	<u>Available</u>
CTB Operation & Maintenance	\$0.00	No	\$0.00	\$0.00
FNB/Customer Pay	\$5,736.19	No	\$0.01	\$5,736.18
CTB/Customer Pay	\$843.21	No	\$0.01	\$843.20
TSB/Customer Pay	\$5,283.72	No	\$0.01	\$5,283.71
LCB/Customer Pay	\$13,538.26	No	\$500.00	\$13,038.26
TSB Int Bond & Sinking	\$106,651.99	Some	\$80,553.00	\$26,098.99
Town Square Deposit	\$55,282.72	Yes	\$54,900.00	\$382.72
Town Square Revenue	\$605,797.37	Some	\$0.01	\$605,797.36
Town Square Debt/Cr	\$33,213.97	No	\$0.01	\$33,213.96
Town Square O & M	\$3,085.22	No	\$0.01	\$3,085.21
Town Square Construction	\$348.19	Yes	\$348.19	\$0.00
Town Square Depreciation	\$102,760.71	Yes	\$102,760.71	\$0.00
TSB/Depreciation CD	<u>\$105,964.96</u>	Yes	<u>\$105,964.96</u>	<u>\$0.00</u>
<b>Total</b>	<b>\$1,038,506.51</b>		<b>\$345,026.92</b>	<b>\$693,479.59</b>

TSB, FNB, CTB & LCB/Customer Pay transferred monthly to Town Square Revenue leaving a small amount in each account.  
 \$29,000 transferred monthly from Town Square Revenue to TSB Int Bond & Sinking for loan payments.  
 \$450 transferred monthly from Town Square Revenue to Depreciation



## Profit & Loss Budget vs. Actual

	<u>Month of Aug</u>	<u>Thru Aug 2018</u>	<u>Budget</u>	
<b>Income</b>				
Water Rev & Late Chg	\$ 222,314.00	\$ 1,755,812.00	\$ 2,760,400.00	64%
Other Water	\$ 7,123.00	\$ 40,468.00	\$ 33,500.00	121%
Interest	\$ 137.00	\$ 1,026.00	\$ 1,100.00	93%
<hr/>				
Total Income	<b>\$ 229,574.00</b>	<b>\$ 1,797,306.00</b>	<b>\$ 2,795,000.00</b>	<b>64%</b>
<b>Expenses</b>				
Salaries of Employees	\$ 34,118.00	\$ 240,321.00	\$ 350,000.00	69%
Salaries of Comm	\$ 2,500.00	\$ 20,000.00	\$ 30,000.00	67%
Comm Expense	\$ -	\$ 333.00	\$ 2,000.00	17%
Insurance Employees	\$ 3,663.00	\$ 31,786.00	\$ 70,600.00	45%
Retirement Employees	\$ 6,754.00	\$ 43,699.00	\$ 125,000.00	35%
Water Purchased	\$ 116,643.00	\$ 765,271.00	\$ 1,003,000.00	76%
Electric	\$ 14,463.00	\$ 74,958.00	\$ 98,000.00	76%
Materials Supplies	\$ 13,646.00	\$ 98,284.00	\$ 220,700.00	45%
Contractual Services	\$ 2,102.00	\$ 44,074.00	\$ 58,000.00	76%
Rental	\$ 113.00	\$ 113.00	\$ 2,000.00	6%
Transporation Expense	\$ 3,853.00	\$ 29,993.00	\$ 43,000.00	70%
Insurance	\$ -	\$ 19,308.00	\$ 19,000.00	102%
Insurance WC	\$ -	\$ 1,868.00	\$ 5,700.00	33%
Ad Expense	\$ -	\$ 694.00	\$ 4,000.00	17%
Bad Debt	\$ (100.00)	\$ (1,711.00)	\$ 20,000.00	
Misc Expenses	\$ 2,440.00	\$ 22,883.00	\$ 40,000.00	57%
Depreciation	\$ 450.00	\$ 3,600.00	\$ 5,400.00	67%
Assessment Fees	\$ -	\$ 5,255.00	\$ 5,200.00	101%
Payroll Tax	\$ 2,750.00	\$ 20,122.00	\$ 28,000.00	72%
Overland Development	\$ 833.00	\$ 6,664.00	\$ 10,000.00	67%
Loan Principle Payment	\$ 17,000.00	\$ 136,000.00	\$ 198,000.00	69%
Loan Interest Payment	\$ 12,000.00	\$ 96,000.00	\$ 144,036.00	67%
Int Cust Dep	\$ 21.00	\$ 336.00	\$ 1,000.00	34%
<hr/>				
Total Expenses	<b>\$ 233,249.00</b>	<b>\$ 1,659,851.00</b>	<b>\$ 2,482,636.00</b>	<b>67%</b>
<b>TOTAL</b>	<b>\$ (3,675.00)</b>	<b>\$ 137,455.00</b>		

BIG SANDY WATER DISTRICT  
COMMISSIONERS' MEETING

MINUTES OF SEPTEMBER 19, 2018

REGULAR MEETING

A regular meeting of the Board of Commissioners of the Big Sandy Water District was held on Monday, Sept. 19, 2018. The meeting was called to order by Paul Thomas, Chairman, at 9:00 a.m. in the District Office at 18200 State Route 3, Catlettsburg, Ky.

**PRESENT COMMISSIONERS:**

Paul Thomas  
Charles Shockey  
Bill Hardin  
Larry Shockey  
David Salisbury

**OTHERS:**

Teresa Brown-BSWD  
Roger Hall-Attorney  
Joe Sisler-Sisler-Maggard Engineering

**MINUTES APPROVED**

The minutes of the August 15, 2018 regular meeting were approved as mailed. The motion was made by David Salisbury, seconded by Charlie Shockey. Motion carried.

**BILLS**

Motion made by Larry Shockey, seconded by David Salisbury to approve and pay the monthly bills. Motion carried.

**REPORTS**

Motion made by Bill Hardin, seconded by Larry Shockey to approve treasurer's report. Motion carried.

Commissioners discussed water loss. Motion made by David Salisbury, seconded by Larry Shockey to acknowledge water loss report. Motion carried.

Motion made by Bill Hardin, seconded by Larry Shockey to approve monthly billing, collections on accounts and adjustments on accounts. Motion carried.

**OLD BUSINESS**

Phase V—90% of field design is complete. Motion made by Charlie Shockey, seconded by Larry Shockey to approve pay request from Sisler-Maggard Engineering for \$10917.50. Motion carried.

Cunningham Hill—BSWD needs to do work at site before pump station building can be put in.

Route 1/Route 3 Stream Crossing—work is completed. Motion made by Charlie Shockey, seconded by Larry Shockey to approve final quantities spreadsheet from Opell Excavating for \$38200.00 and increase of \$2800.00. Motion carried. Motion made by Charlie Shockey, seconded by Larry Shockey to approve pay request from Sisler-Maggard Engineering for \$3066.00. Motion carried.

**NEW BUSINESS**

Motion made by Larry Shockey, seconded by Charlie Shockey to purchase 2 VFD's (one for US 60 and an extra one). Motion carried.

Paul informed commissioners that a commissioner from Cannonsburg Water had called him concerning BSWD purchasing water from them. If we are not going to be purchasing water they will be downsizing their line on US 60 to a 3". Paul is going to schedule a time for commissioners of Big Sandy Water and Cannonsburg Water to meet and discuss.

Motion made by Bill Hardin, seconded by Charlie Shockey to go into executive session for personnel reasons. Motion carried.

Motion made by David Salisbury, seconded by Larry Shockey to come out of executive session for personnel reasons with no action taken. Motion carried.

Discussed applications for maintenance supervisor, commissioners are going to interview Randy McDaniels at 4:30 p.m. on September 19<sup>th</sup>.

Motion made by David Salisbury, seconded by Charlie Shockey to recess meeting at 11:50 a.m. Motion carried.

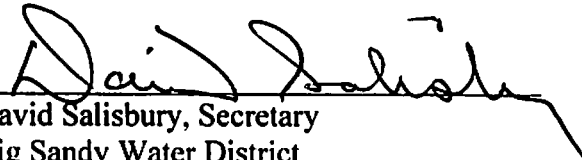
After recess, meeting was resumed on September 19, 2018, at 4:30 p.m. in the District Office at 18200 State Route 3, Catlettsburg, KY.

PRESENT

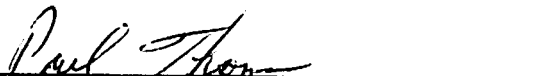
Paul Thomas, Charles Shockey, Bill Hardin and Larry Shockey

Commissioners interviewed Randy McDaniels. Motion made by Bill Hardin, seconded by Charlie Shockey to hire Randy for a salary of \$50,000/year to be evaluated after 90 day probation period. Motion carried.

Motion made by Charlie Shockey, seconded by Larry Shockey to adjourn meeting at 5:00 p.m. Motion carried.

BY:   
David Salisbury, Secretary  
Big Sandy Water District

Date Approved: 10-17-2018

BY:   
Paul Thomas, Chairman  
Big Sandy Water District

SEPTEMBER BILLS

VENDOR	INVOICE #	AMOUNT
CI Thornburg	S100060152.001	\$3,103.18
CI Thornburg	S100062088.001	\$746.82
CI Thornburg	S100062585.001	\$1,508.00
CI Thornburg	S100062658.001	\$556.00
CI Thornburg	S100063446.001	\$150.84
CI Thornburg	S100064266.001	\$84.38
Consolidated Pipe & Supply	2881325-000	\$6,415.52
Consolidated Pipe & Supply	2881334-000	\$110.00
Consolidated Pipe & Supply	2881378-000	\$1,011.60
Neptune Equipment Co	138177	\$99.47
Neptune Equipment Co	138306	\$8,532.64
Service Pump & Supply	10104	\$2,364.40
Service Pump & Supply	10173	\$1,375.64
Roger W Hall		\$400.00
Wex	0496-00-326154-2	\$3,086.95
Rattlesnake Ridge Water District	141-13830-01	\$2,169.76
Cannonsburg Water District		\$22,926.10
Louisa Water	104786	\$22,460.71
City of Kenova	112928	\$39,689.99
City of Ashland		\$19,039.86
<b>Total</b>		<b>\$135,831.86</b>

Report Totals

Service	Budget	Final	Active	Inactive	Usage	Deposits	Charge	Sur 1	Sur 2	Local Tax	State Tax	Net	Arrears	Balance	Penalty
Water	0	36	4755	56	20953300	900.00	216,925.03	0.00	0.00	6,465.49	1,560.96	224,051.48	68,774.11	292,825.59	20,909.96
Service	0	0	2	57	0	0.00	1,017.74	0.00	0.00	0.00	0.00	1,017.74	1,054.99	2,072.73	0.00
Installation	0	0	9	0	0	0.00	192.80	0.00	0.00	0.00	0.00	192.80	166.10	358.90	0.00
Customer Unapp Cash	0	36	4766	113	20953300	900.00	218,135.57	0.00	0.00	6,465.49	1,560.96	226,252.02	56,312.92	281,574.94	20,909.96
Number of Active Accounts      4765 Number of Inactive Accounts      53															

BP

BIC INC

Service Type	Rate Code	Adjustments	Payments	Deposit Receipts	Applied Deposits	Bad Debt Writeoffs	Applied Unapp Csh
Local Tax Totals		-\$15.01	-\$6,190.96	\$0.00	-\$9.40	\$0.00	-\$140.09
State Tax Sales Tax	03	-\$2.55	-\$1,697.47	\$0.00	\$0.00	\$0.00	-\$19.40
State Tax Totals		-\$2.55	-\$1,697.47	\$0.00	\$0.00	\$0.00	-\$19.40
Penalty Penalty	01	-\$30.44	-\$4,715.07	\$0.00	-\$16.68	\$0.00	-\$6.87
Penalty Totals		-\$30.44	-\$4,715.07	\$0.00	-\$16.68	\$0.00	-\$6.87
Total W/O Unapp Cash		-\$449.79	-\$221,936.97	\$0.00	-\$1,037.11	\$0.00	-\$8,296.35
Cust Unapp Cash		-\$39.86	-\$6,736.17	\$0.00	-\$212.89	\$0.00	\$8,296.35
WT - Svc Unapp Cash		\$0.00	\$0.00	\$1,200.00	\$0.00	\$0.00	\$0.00
		-\$489.65	-\$228,673.14	\$1,200.00	-\$1,250.00	\$0.00	\$0.00

for 35  
228,728.1

0.0

*Payments*  
 149,887.85 +  
*Bank Draft* 23,353.98 +  
*TSR* 4,060.34 +  
*PNB* 6,806.40 +  
*LCB* 12,484.91 +  
*DIC Pay* 32,676.10 +  
*DIC Duplicate* 890.00 -  
*DIC Corruptia* 0.33 -  
 008  
 228,379.25 0  
*Meter Repairs* 36.23 -  
 009  
 228,343.026 +

3,058.02 +  
 5,250.33 +  
 2,150.81 +  
 3,988.56 +  
 10,624.49 +  
 4,102.14 +  
 2,183.88 +  
 3,807.23 +  
 1,034.42 +  
 5,862.95 +  
 23,353.98 +  
 1,105.70 +  
 4,276.53 +  
 2,153.61 +  
 4,466.38 +  
 7,426.33 +  
 2,666.16 +  
 4,783.86 +  
 2,281.38 +  
 1,212.81 +  
 2,179.64 +  
 474.17 +  
 1,029.47 +  
 1,643.22 +  
 173,241.836 +  
 474.17 +  
 1,029.47 +  
 1,643.22 +  
 229,741.836 +

*Payments*

*All Revenue*

*Deposits*  
 013

1,200.00G+

## Big Sandy Water District Balance Sheet

**TAB 1**  
**Fiscal Year:** 2018  
**Comparative Year:** 2017  
**Include Thru:** September

Account	2018 Beginning Balance	Previous Period Balance	2018 YTD 09/30/18	2017 YTD 09/30	Difference
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**Assets & Other Debits**

<b>Property, Plant &amp; Equipment</b>					
00105-0010	20,978.00	72,554.85	124,950.31	20,410.00	104,540.31
00105-0011	4,378.50	8,714.00	8,714.00	0.00	8,714.00
00105-0012	0.00	2,592.91	2,592.91	0.00	2,592.91
00105-0014	30,768.32	33,503.82	33,852.00	0.00	33,852.00
00105-0015	0.00	0.00	3,066.88	0.00	3,066.88
00108-0000	8,835,482.34	8,835,482.34	8,835,482.34	8,017,939.70	817,542.64
00303-0000	99,529.17	99,529.17	99,529.17	39,529.17	60,000.00
00304-0000	64,512.35	64,512.35	64,512.35	64,512.35	0.00
00304-0002	57,018.46	57,018.46	57,018.46	57,018.46	0.00
00311-0000	292,307.74	310,807.74	310,807.74	292,307.74	18,500.00
00330-0000	1,223,301.54	1,223,301.54	1,223,301.54	1,223,301.54	0.00
00331-0000	11,145,028.76	11,145,028.76	11,145,028.76	11,084,447.76	60,581.00
00333-0000	5,101,923.52	5,101,923.52	5,101,923.52	5,101,923.52	0.00
00334-0000	1,211,852.34	1,211,852.34	1,211,852.34	1,199,174.24	12,678.10
00335-0000	227,401.80	227,401.80	227,401.80	227,401.80	0.00
00340-0000	36,078.64	36,078.64	36,078.64	36,078.64	0.00
00340-0001	89,474.45	89,474.45	89,474.45	91,711.33	(2,236.88)
00341-0000	240,177.80	240,177.80	240,177.80	281,499.80	(41,322.00)
00343-0000	46,120.96	46,120.96	46,120.96	46,120.96	0.00
00345-0000	207,408.51	207,408.51	207,408.51	147,438.51	59,970.00
00346-0000	6,013.84	6,013.84	6,013.84	6,013.84	0.00
00347-0000	11,483.84	11,483.84	11,483.84	11,483.84	0.00
00348-0000	154,543.11	154,543.11	154,543.11	154,543.11	0.00
00349-0000	14,582.78	14,582.78	14,582.78	14,582.78	0.00
00350-0000	124,728.00	124,728.00	124,728.00	124,728.00	0.00
00350-0001	24,805.00	24,805.00	24,805.00	24,805.00	0.00
<b>Total PP&amp;E</b>	<b>11,598,935.09</b>	<b>11,678,675.85</b>	<b>11,734,486.37</b>	<b>12,231,092.69</b>	<b>(496,606.32)</b>



Account	2018 Beginning Balance	Previous Period Balance	2018 YTD 09/30/18	2017 YTD 09/30	Difference
Total Other Investments	0.00	0.00	0.00	0.00	0.00
Current & Accrued Investments					
00130-0000 Cash Investment Acct	(0.03)	(0.03)	(0.03)	(0.03)	0.00
00131-0002 Community Trust Bank O & M	5,043.40	0.00	0.00	4,974.74	(4,974.74)
00131-0003 Town Square Deposit	53,929.25	55,282.72	55,214.74	54,460.63	754.11
00131-0005 1st National Bank Grayson/Customer Pay	7,200.52	5,868.69	7,042.59	8,099.37	(1,056.78)
00131-0007 Town Square Revenue	611,641.70	605,797.37	568,344.04	523,395.68	44,948.36
00131-0010 TSB BSWD-Interest Bond & Sinking Fund	159,180.06	106,651.99	121,750.60	114,648.67	7,101.93
00131-0011 TSB BSWD-Depreciation	99,026.68	102,760.71	103,227.60	97,627.24	5,600.36
00131-0012 TSB/Customer Payments	5,575.42	5,283.72	4,344.06	4,955.42	(611.36)
00131-0013 TSB Debt/Credit Payments	16,973.90	33,213.97	31,985.07	17,401.29	14,583.78
00131-0014 Town Square Bank O & M	3,158.35	3,085.22	2,867.72	2,863.83	3.89
00131-0091 Community Trust Bank/Customer Pay	809.60	843.21	843.21	589.34	253.87
00131-0093 Callettsburg Post Office-Permit #4	(104.53)	(103.65)	(106.01)	(117.04)	11.03
00131-0094 Town Square Construction	0.01	348.19	0.01	0.01	0.00
00131-0098 Louisa Community Bank/Customer Pay	15,284.85	13,538.26	13,023.17	18,906.74	(5,883.57)
00132-0000 CD-Town Square Bank	105,613.71	105,964.96	106,017.21	105,488.71	528.50
00133-0004 2007A Escrow Funds	52,306.69	98,624.53	104,414.26	103,064.54	1,349.72
00133-0005 2013C Escrow Funds	89,311.03	154,267.67	162,387.25	166,162.45	(3,775.20)
00141-0000 Customer Accounts Receivable	247,392.21	259,262.94	262,954.08	255,516.21	7,437.87
00142-0000 Other Accounts Receivable	176.74	176.74	176.74	176.74	0.00
00151-0000 Plant Materials and Supplies	57,239.46	57,239.46	57,239.46	66,890.50	(9,651.04)
00162-0000 Prepayments	11,819.25	11,819.25	11,819.25	11,819.25	0.00
00163-0000 Deferred Outflows	227,268.00	227,268.00	227,268.00	135,425.00	91,843.00
Total Cash & Accrued Assets	1,768,846.27	1,847,193.92	1,840,813.02	1,692,349.29	148,463.73
Total Assets	13,367,781.36	13,525,869.77	13,575,299.39	13,923,441.98	(348,142.59)
Liabilities & Other Credits					
Current Liabilities					

00231-0000	Accounts Payable	109,327.60	109,327.60	109,327.60	180,012.67	(70,685.07)
00230-0000	Accrued Interest	73,446.00	73,446.00	73,446.00	66,735.00	6,711.00
00235-0000	Customer Deposits	54,339.66	55,957.24	55,907.24	54,542.71	1,364.53
00236-0000	Accrued Taxes	3,945.85	3,945.85	3,945.85	0.00	3,945.85
00236-0001	Retirement Payable	(69.35)	6,383.32	4,459.20	3,318.36	1,140.84
00236-0003	Affac	53.28	0.00	53.28	53.28	0.00
00236-0004	State Tax Withholding	(1,163.13)	(954.90)	(895.39)	(1,352.82)	457.43
00236-0005	Local Tax Withholding	797.48	675.77	953.14	703.39	249.75
00236-0007	State Sales Tax Payable	1,672.57	1,390.37	1,565.84	4,117.27	(2,551.43)
00236-0008	Retirement/Health Insurance	849.96	1,385.12	1,418.47	705.02	713.45
00236-0010	Child Support	0.00	0.00	55.51	0.00	55.51
00236-0011	Ohio State Tax Withholding	0.00	420.11	458.03	0.00	458.03
00237-0000	School Utilities Taxes Payable	5,836.75	5,945.89	5,908.39	5,893.30	15.09

Total Current Liabilities 249,036.67 257,862.37 256,603.16 314,728.18 (58,125.02)

Long Term Liabilities

00232-0001	Note Payable-USDA	361,500.00	361,500.00	361,500.00	372,500.00	(11,000.00)
00232-0002	Note Payable USDA	780,000.00	747,000.00	747,000.00	780,000.00	(33,000.00)
00232-0003	USDA-LCWD	423,500.00	412,000.00	412,000.00	422,500.00	(10,500.00)
00232-0005	RUS Loan/ Law Co Phase II	0.00	(10,000.00)	(10,000.00)	(10,000.00)	0.00
00232-0009	KRWFC Loan/931,000	557,000.00	557,000.00	557,000.00	601,000.00	(44,000.00)
00232-0015	KRWFC Loan/Refinancing	620,000.00	620,000.00	620,000.00	695,000.00	(75,000.00)
00232-0016	Bond Premium	57,888.00	57,888.00	57,888.00	63,151.00	(5,263.00)
00232-0017	2014 KRWFC Loan	1,130,500.00	1,130,500.00	1,130,500.00	1,148,000.00	(17,500.00)
00232-0018	RD Loan/Ashland	0.00	(17,500.00)	(17,500.00)	(17,500.00)	0.00
00232-0020	Net Pension Liability	801,493.00	801,493.00	801,493.00	707,032.00	94,461.00
00232-0021	Kubota Excavator Payment	48,725.67	38,730.71	37,481.34	(7,496.22)	44,977.56
00232-0022	Deferred Inflows	93,209.00	93,209.00	93,209.00	0.00	93,209.00

Total Liabilities 5,122,852.34 5,049,683.08 5,047,174.50 5,068,914.96 (21,740.46)

Equity

00215-0001	Retained Earnings Balance	2,655,858.20	2,655,858.20	2,655,858.20	2,124,145.42	531,712.78
00215-0002	Donated Capital	10,738,723.00	10,738,723.00	10,738,723.00	10,738,723.00	0.00
	Total Equity	8,082,864.80	8,082,864.80	8,082,864.80	8,614,577.58	(531,712.78)

Account	2018 Beginning Balance	Previous Period Balance	2018 YTD 09/30/18	2017 YTD 09/30	Difference
Difference	(162,064.22)	(393,321.89)	(445,260.09)	(239,949.44)	(205,310.65)

Current Year: 2018  
 Comparative Year: 2017  
 Period: September  
 Period Begin: 09/01/18  
 Period End: 09/30/18

## Big Sandy Water District Income Statement

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
<b>OPERATING REVENUES</b>							
00460-0002	Water Tap Fee Revenue	\$2,555.00	\$3,940.00	-35	24,145.00	17,805.00	36
00461-0001	Metered Sales to Residential	\$186,042.71	\$171,487.06	8	1,605,719.11	1,617,515.38	-1
00461-0002	Metered Sales to Commercial	\$3,979.15	\$3,708.51	7	36,204.09	32,607.77	11
00461-0003	Metered Sales to Industrial	\$21,139.55	\$25,442.38	-17	204,670.11	249,542.98	-18
00461-0005	Metered Sales to Schools-Churches-Other	\$3,781.91	\$5,048.99	-25	36,759.86	34,831.91	6
00470-0000	Forfeited Discounts	\$5,082.54	\$4,545.11	12	44,517.94	43,025.77	3
00474-0000	Other Water Rev	\$102.62	\$176.61	-42	987.48	3,060.74	-68
00474-0001	Meter Testing Rev	\$0.00	\$0.00	N/A	25.00	125.00	-80
00474-0002	Misc-Materials & Supplies Rev	\$174.36	\$20.00	772	354.36	310.00	14
00474-0003	Unmetered Water Rev	\$0.00	\$0.00	N/A	608.10	983.16	-38
00474-0004	Overtime Hours Rev	\$0.00	\$0.00	N/A	150.00	300.00	-50
00474-0005	Field Collection Rev	\$60.00	\$0.00	N/A	330.00	450.00	-27
00474-0008	Connect Fee	\$465.00	\$405.00	15	4,335.00	4,470.00	-3
00474-0009	Reconnect Fee Rev	\$720.00	\$960.00	-25	8,835.45	8,348.23	6
00474-0011	Service Call After Hours Rev	\$0.00	\$50.00	-100	200.00	150.00	33
00474-0012	Service Call Investigation Rev	\$615.00	\$360.00	71	4,395.00	4,884.53	-10
00474-0013	Inspection Fee Rev	\$25.00	\$25.00	0	400.00	375.00	7
00474-0014	Meter Repairs	\$36.23	\$593.45	-94	474.92	1,670.79	-72
00474-0016	Liquiated Damages	\$32.51	\$35.06	-7	207.81	122.71	69
Total Operating Revenues		\$224,811.58	\$216,797.17	4	1,973,319.23	2,020,578.97	-2

### OPERATING EXPENSES

00403-0000	Depreciation Expense	\$0.00	\$0.00	N/A	0.00	430,169.62	-100
00601-0001	Operation Wages	\$18,037.79	\$12,237.67	47	197,946.21	173,841.70	14
00601-0002	Office Wages	\$7,198.50	\$6,120.25	18	67,361.45	58,345.86	15
00603-0000	Salaries and Wages- Officer and Director	\$2,500.00	\$2,500.00	0	22,500.00	22,500.00	0
00603-0001	Commissioners Expense	\$994.92	\$486.28	105	1,327.22	936.28	42
00408-0012	Payroll Taxes	\$2,082.29	\$1,559.41	34	22,202.62	21,464.68	3
00604-0000	Medical Insurance	\$3,456.84	\$3,161.08	9	32,226.80	40,882.57	-21

1 TAB

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
00604-0001	Dental Insurance	\$229.78	\$187.98	22	2,111.38	2,534.68	-17
00604-0002	Life Insurance	\$146.00	\$106.25	37	1,281.25	1,215.00	5
00604-0003	Retirement	\$5,190.71	\$3,154.50	65	48,890.65	91,483.54	-47
00610-0000	Purchased Water	\$87,246.56	\$86,618.47	1	852,517.72	750,945.77	14
00615-0000	Purchased Power/ Operations	\$7,390.15	\$7,400.75	0	82,348.20	69,642.59	18
00620-0000	Materials and Supplies/ Oper	\$3,944.14	\$0.00	N/A	11,892.33	15,257.71	-22
00620-0001	Materials and Supplies/ Maint	\$22,676.72	\$23,219.06	-2	110,017.15	146,206.08	-25
00620-0002	Materials and Supplies/ Ad & G	\$378.43	\$3,177.08	-88	3,374.16	7,475.65	-55
00632-0000	Contractual Services- Accounting	\$0.00	\$0.00	N/A	6,450.00	6,450.00	0
00633-0000	Contractual Services-Legal	\$400.00	\$650.00	-38	3,367.00	3,850.00	-13
00635-0000	Contractual Services- Water Testing	\$1,699.00	\$1,327.75	28	7,259.75	5,002.75	45
00636-0000	Contractual Services- Other	\$1,190.89	\$1,098.30	8	28,020.84	25,012.61	12
00636-0003	Contractual Services- Beep, Radio, Pager	\$125.00	\$125.00	0	1,125.00	1,125.00	0
00636-0004	Contractual Ser-Maintenance	\$0.00	\$2,055.67	-100	0.00	3,264.28	-100
00636-0005	Contractual Service-OD	\$833.33	\$833.33	0	7,499.97	8,333.30	-10
00636-0006	Contractual Service-Neil Group	\$15.00	\$0.00	N/A	135.00	130.00	4
00650-0001	Transportation Expenses/ Maint	\$3,086.95	\$2,082.21	48	26,029.24	18,841.18	38
00650-0002	Transportation Expenses/ Ad & G	\$0.00	\$23.40	-100	18.01	40.60	-56
00651-0000	Equipment Fuel Expense	\$0.00	\$21.43	-100	750.34	814.21	-8
00652-0000	Air Compressor Expense	\$0.00	\$0.00	N/A	(100.00)	0.00	N/A
00653-0000	Backhoe & Kubota Expense	\$105.41	(\$50.00)	-311	56.55	(865.18)	-107
00654-0000	Vehicle Repair Expense	\$303.53	\$424.85	-29	6,261.55	12,169.85	-49
00657-0000	Insurance- General Liability	\$0.00	\$0.00	N/A	19,308.35	18,788.09	3
00658-0000	Insurance -Workers Compensation	\$1,868.12	\$1,214.08	54	3,736.24	4,046.35	-8
00660-0000	Advertising Expense	\$0.00	\$0.00	N/A	693.65	3,497.10	-80
00661-0000	Postage Mailing Bills	\$1,252.36	\$1,233.55	2	11,276.48	11,131.70	1
00661-0001	Postage	\$0.00	\$0.00	N/A	4,344.52	3,040.93	43
00661-0002	Postage Permit Renewal	\$0.00	\$0.00	N/A	225.00	225.00	0
00670-0000	Bad Debt Exp	(\$163.92)	\$0.00	N/A	(1,874.90)	(1,167.92)	61
00675-0000	Misc Exp- Oper	\$0.00	\$0.00	N/A	103.00	280.00	-63
00675-0001	Misc Exp- Main	\$75.00	\$0.00	N/A	150.00	399.57	-62
00675-0002	Misc Exp/ Ad & G	\$160.14	\$824.55	-81	12,195.48	73,093.62	-83
00675-0003	Telephones	\$557.76	\$529.62	5	4,989.38	4,692.84	6
	Total Operating Expenses	\$172,981.40	\$162,322.52	7	1,598,017.59	2,035,097.61	-21
	Operating Income	\$51,830.18	\$54,474.65	-5	375,301.64	(14,518.64)	< -999

OTHER OPERATING INCOME

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
	Total Utility Operating Income	\$51,830.18	\$54,474.65	-5	375,301.64	(14,518.64)	< -999
	Other Income						
00419-0000	Community Trust Bank- O&M Int	\$0.00	\$0.43	-100	0.25	21.18	-99
00419-0001	TSB-Interest Bond & Sinking Fund	\$7.92	\$7.66	3	57.44	143.68	-60
00419-0002	Town Square Bank- Rev Acc Int	\$48.30	\$43.10	12	501.74	389.74	29
00419-0003	Town Square Bank- Dep Acc Int	\$4.28	\$4.37	-2	41.38	41.19	0
00419-0004	Town Square Bank- CD Int	\$52.25	\$40.73	28	403.50	233.93	72
00419-0005	Town Square Bank-Depreciation Acct	\$16.89	\$15.97	6	150.92	142.56	6
00433-0000	Extraordinary Income	\$0.00	\$0.00	N/A	4,728.70	8,700.00	-46
00433-0001	Non-operating revenues	\$0.00	\$0.00	N/A	0.00	(30,290.50)	-100
00435-0000	Balance Transferred from Income	\$0.00	\$0.00	N/A	162,064.22	425,618.78	-62
	Total Other Income	\$129.64	\$112.26	15	167,948.15	405,000.56	-59
	Other Deduction						
00427-0001	Interest/USDA-91-07	\$0.00	\$0.00	N/A	34,357.50	82,648.27	-58
00427-0004	Interest on Customer Deposits	\$21.62	\$7.70	181	357.67	193.60	85
00427-0005	Interest/USDA-91-10	\$0.00	\$0.00	N/A	16,008.75	16,515.00	-3
00427-0007	Interest/RUS-Phase III-91-11	\$0.00	\$0.00	N/A	18,832.50	19,282.50	-2
00427-0010	Interest/RD-91-16	\$0.00	\$0.00	N/A	27,788.74	28,228.74	-2
00427-0012	Interest/USDA-91-18	\$0.00	\$0.00	N/A	3,615.62	3,664.37	-1
	Total Other Deductions	\$21.62	\$7.70	181	100,960.78	150,532.48	-33
	Net Profit/Loss	\$51,938.20	\$54,579.21	-5	442,289.01	239,949.44	84

BANK BALANCES  
AS OF 08/31/18

<u>Account</u>	<u>Balance</u>	<u>Restricted</u>	<u>Restricted</u>	<u>Available</u>
CTB Operation & Maintenance	\$0.00	No	\$0.00	\$0.00
FNB/Customer Pay	\$7,042.59	No	\$0.01	\$7,042.58
CTB/Customer Pay	\$843.21	No	\$0.01	\$843.20
TSB/Customer Pay	\$4,344.06	No	\$0.01	\$4,344.05
LCB/Customer Pay	\$13,023.17	No	\$500.00	\$12,523.17
TSB Int Bond & Sinking	\$121,750.60	Some	\$95,103.00	\$26,647.60
Town Square Deposit	\$55,214.74	Yes	\$54,850.00	\$364.74
Town Square Revenue	\$568,344.04	Some	\$0.01	\$568,344.03
Town Square Debt/Cr	\$31,985.07	No	\$0.01	\$31,985.06
Town Square O & M	\$2,867.72	No	\$0.01	\$2,867.71
Town Square Construction	\$0.01	Yes	\$0.01	\$0.00
Town Square Depreciation	\$103,227.60	Yes	\$103,227.60	\$0.00
TSB/Depreciation CD	<u>\$106,017.21</u>	Yes	<u>\$106,017.21</u>	<u>\$0.00</u>
<b>Total</b>	<b>\$1,014,660.02</b>		<b>\$359,697.88</b>	<b>\$654,962.14</b>

TSB, FNB, CTB & LCB/Customer Pay transferred monthly to Town Square Revenue leaving a small amount in each account.  
 \$29,000 transferred monthly from Town Square Revenue to TSB Int Bond & Sinking for loan payments.  
 \$450 transferred monthly from Town Square Revenue to Depreciation

## Profit & Loss Budget vs. Actual

	<u>Month of Sept</u>	<u>Thru Sept 2018</u>	<u>Budget</u>	
<b>Income</b>				
Water Rev & Late Chg	\$ 223,594.00	\$ 1,979,406.00	\$ 2,760,400.00	72%
Other Water	\$ 4,786.00	\$ 45,254.00	\$ 33,500.00	135%
Interest	\$ 130.00	\$ 1,156.00	\$ 1,100.00	105%
<hr/>				
<b>Total Income</b>	<b>\$ 228,510.00</b>	<b>\$ 2,025,816.00</b>	<b>\$ 2,795,000.00</b>	<b>72%</b>
 <b>Expenses</b>				
Salaries of Employees	\$ 25,236.00	\$ 265,557.00	\$ 350,000.00	76%
Salaries of Comm	\$ 2,500.00	\$ 22,500.00	\$ 30,000.00	75%
Comm Expense	\$ 995.00	\$ 1,328.00	\$ 2,000.00	66%
Insurance Employees	\$ 3,833.00	\$ 35,619.00	\$ 70,600.00	50%
Retirement Employees	\$ 5,791.00	\$ 49,490.00	\$ 125,000.00	40%
Water Purchased	\$ 87,247.00	\$ 852,518.00	\$ 1,003,000.00	85%
Electric	\$ 7,390.00	\$ 82,348.00	\$ 98,000.00	84%
Materials Supplies	\$ 26,999.00	\$ 125,283.00	\$ 220,700.00	57%
Contractual Services	\$ 3,430.00	\$ 47,504.00	\$ 58,000.00	82%
Rental	\$ -	\$ 113.00	\$ 2,000.00	6%
Transporation Expense	\$ 3,496.00	\$ 33,489.00	\$ 43,000.00	78%
Insurance	\$ -	\$ 19,308.00	\$ 19,000.00	102%
Insurance WC	\$ 1,868.00	\$ 3,736.00	\$ 5,700.00	66%
Ad Expense	\$ -	\$ 694.00	\$ 4,000.00	17%
Bad Debt	\$ (164.00)	\$ (1,875.00)	\$ 20,000.00	
Misc Expenses	\$ 2,045.00	\$ 24,928.00	\$ 40,000.00	62%
Depreciation	\$ 450.00	\$ 4,050.00	\$ 5,400.00	75%
Assessment Fees	\$ -	\$ 5,255.00	\$ 5,200.00	101%
Payroll Tax	\$ 2,082.00	\$ 22,204.00	\$ 28,000.00	79%
Overland Development	\$ 833.00	\$ 7,497.00	\$ 10,000.00	75%
Loan Principle Payment	\$ 17,000.00	\$ 153,000.00	\$ 198,000.00	77%
Loan Interest Payment	\$ 12,000.00	\$ 108,000.00	\$ 144,036.00	75%
Int Cust Dep	\$ 22.00	\$ 358.00	\$ 1,000.00	36%
<hr/>				
<b>Total Expenses</b>	<b>\$ 203,053.00</b>	<b>\$ 1,862,904.00</b>	<b>\$ 2,482,636.00</b>	<b>75%</b>
 <b>TOTAL</b>	 <b>\$ 25,457.00</b>	 <b>\$ 162,912.00</b>		



BIG SANDY WATER DISTRICT  
COMMISSIONERS' MEETING

MINUTES OF OCTOBER 17, 2018

REGULAR MEETING

A regular meeting of the Board of Commissioners of the Big Sandy Water District was held on Monday, Oct 17, 2018. The meeting was called to order by Paul Thomas, Chairman, at 9:10 a.m. in the District Office at 18200 State Route 3, Catlettsburg, Ky.

**PRESENT COMMISSIONERS:**

Paul Thomas  
Charles Shockey  
Bill Hardin  
Larry Shockey  
David Salisbury

**OTHERS:**

Teresa Brown-BSWD  
Randy McDaniels-BSWD  
Jimmy Blanton-BSWD  
Bill Brooks-BSED  
Roger Hall-Attorney  
Joe Sisler-Sisler-Maggard Engineering

**MINUTES APPROVED**

The minutes of the Sept 19, 2018 regular meeting were approved as mailed. The motion was made by David Salisbury, seconded by Charlie Shockey. Motion carried.

**BILLS**

Motion made by Larry Shockey, seconded by Bill Hardin to approve and pay the monthly bills. Motion carried.

**REPORTS**

Motion made by David Salisbury, seconded by Charlie Shockey to approve treasurer's report. Motion carried.

Commissioners discussed water loss. Motion made by Larry Shockey, seconded by Bill Hardin to acknowledge water loss report. Motion carried.

Motion made by Bill Hardin, seconded by Larry Shockey to approve monthly billing, collections on accounts and adjustments on accounts. Motion carried.

OLD BUSINESS

Phase V—RD in Lexington has approved everything with exception of environmental and waiting on tribal information. Engineer will need one more day to get all service lines marked. Motion made by Larry Shockey, seconded by Charlie Shockey to approve pay request from Sisler-Maggard Engineering for \$14,722.50. Motion carried. Motion made by Bill Hardin, seconded by Larry Shockey giving Paul Thomas authority to sign Ordinance No. 139, 2018 with City of Ashland contingent upon legal approval. Motion carried.

Cunningham Hill—we haven't done anything.

Route 1/Route 3 Stream Crossing—David Blair on behalf of BSWD was part of negotiations to relocate Larry Kitchen's tap for an easement due to stream crossing, subsequently received call from Larry Kitchen to Bobbi Burton (at our office) not to relocate at this time.

Commissioners discussed meeting with Cannonsburg Water Commissioners. They are planning to downsize line going out Route 60 from 8" to 6" to 3" into US 60 pump station. Commissioners requested Sisler-Maggard to check hydraulics and give report on downsizing.

NEW BUSINESS

Violet Reed and her father had requested water service and discussed a crossing with the railroad. BSWD instructed Sisler-Maggard to investigate with CSX the application for water service crossing of railroad.

Paintsville Water denied BSWD water for the 2<sup>nd</sup> time when we requested emergency water service even though we have an emergency supply agreement with them. Commissioners instructed Roger Hall to review emergency supply agreement and write letter to Paintsville.

Motion made by Bill Hardin, seconded by Larry Shockey to remove David Blair, add Sherman McDaniels and keep Charles and Larry Shockey as signers on all banking accounts. Motion carried.

Sherman McDaniels, James Blanton and Bill Brooks will be on the on-call list. Need to check into phone plan that has 5 phones. Motion made by Charlie Shockey, seconded by Larry Shockey to purchase new road signs and cones. Motion carried.

Motion made by Charlie Shockey, seconded by Larry Shockey to purchase each employee 3 safety shirts and a breakaway vest. Motion carried.

Jimmy Blanton discussed compensation upgrades for all employees.

Motion made by Charlie Shockey, seconded by Larry Shockey to hire a full-time employee at \$12.00 an hour. Motion carried.

Motion made by David Salisbury, seconded by Larry Shockey to adjourn meeting at 11:00 a.m. Motion carried.

BY: David Salisbury  
David Salisbury, Secretary  
Big Sandy Water District

Date Approved: 11-21-2018

BY: Paul Thomas  
Paul Thomas, Chairman  
Big Sandy Water District

OCTOBER BILLS

VENDOR	INVOICE #	AMOUNT
CI Thornburg	S100065379.001	\$129.85
CI Thornburg	S100067387.001	\$1,579.77
CI Thornburg	S100067521.001	\$104.85
CI Thornburg	S100067522.001	\$926.75
Roger W Hall		\$400.00
Wex	0496-00-326154-2	\$2,386.61
Rattlesnake Ridge Water District	141-13830-01	\$3,299.33
Cannonsburg Water District		\$13,229.06
Louisa Water	104786	\$21,607.89
City of Kenova	112928	\$27,849.57
City of Ashland		\$18,417.90
Total		\$89,931.58

Report Totals

Service	Budget	Final	Active	Inactive	Usage	Deposits	Charge	Sur 1	Sur 2	Local Tax	State Tax	Net	Arrears	Balance	Penalty
Water	0	54	4733	17	16960500	850.00	184,088.48	0.00	0.00	5,486.05	1,562.93	190,287.46	58,486.90	248,774.36	17,611.91
Service	0	0	1	50	0	0.00	1,569.32	0.00	0.00	0.00	0.00	1,569.32	991.33	2,560.65	0.00
Installation	0	0	7	2	0	0.00	146.61	0.00	0.00	0.00	0.00	146.61	132.71	279.32	0.00
Customer Unapp Cash	0	54	4741	69	16960500	850.00	185,804.41	0.00	0.00	5,486.05	1,562.93	192,003.39	45,336.54	237,339.93	17,611.91
Number of Active Accounts 4766 Number of Inactive Accounts 16															

*bb*  
*bw*

*BIDING*

Service Type	Rate Code	Adjustments	Payments	Deposit Receipts	Applied Deposits	Bad Debt Writeoffs	Applied Unapp Csh
Local Tax Lawrence	07	-\$6.55	-\$2,778.31	\$0.00	-\$3.06	\$0.00	-\$44.93
Local Tax Totals		\$6.20	-\$6,355.91	\$0.00	-\$7.32	\$0.00	-\$115.73
State Tax Sales Tax	03	-\$13.40	-\$1,582.10	\$0.00	\$0.00	\$0.00	-\$21.60
State Tax Totals		-\$13.40	-\$1,582.10	\$0.00	\$0.00	\$0.00	-\$21.60
Penalty Penalty	01	-\$49.06	-\$5,224.93	\$0.00	-\$10.04	\$0.00	-\$0.53
Penalty Totals		-\$49.06	-\$5,224.93	\$0.00	-\$10.04	\$0.00	-\$0.53
Total W/O Unapp Cash		\$111.43	-\$228,405.78	\$0.00	-\$893.88	\$0.00	-\$6,764.26
Cust Unapp Cash		-\$773.34	-\$6,287.25	\$0.00	-\$256.12	\$0.00	\$6,764.26
WT - Svc Unapp Cash		\$0.00	\$0.00	\$1,550.00	\$0.00	\$0.00	\$0.00
All Routes Totals		-\$661.91	-\$234,693.03	\$1,550.00	-\$1,150.00	\$0.00	\$0.00

0.0

*Payments*  
*Bank Acct*

151,643.52 +  
23,792.50 +  
T/SB 5,385.47 +  
F/R/S 6,731.86 +  
L/C 13,405.05 +  
O/LC Pay 35,226.96 +  
Ag. Rep. Co. 1,456.10 -  
06/1, 50

234,729.26 0  
*meter repairs* 36.23 -  
008  
234,693.03 6+

3,483.00  
24,920.21  
3,911.59  
4,413.38  
2,548.48  
1,166.85  
3,329.40  
1,550.46  
4,321.23  
1,577.70  
4,267.12  
8,340.34  
1,570.24  
4,821.46  
4,285.65  
2,168.70  
3,182.83  
3,267.96  
1,879.06  
524.65  
1,703.17  
1,157.22  
825.67  
855.18  
617.15  
151,643.52 6+

*Payments*  
044

*All Items*  
048

*Deposits*  
016

1,550.00 6+

# Big Sandy Water District Balance Sheet

**TAB 1**  
**271**  
 Fiscal Year: 2018  
 Comparative Year: 2017  
 Include Thru: October

Account	2018 Beginning Balance	Previous Period Balance	2018 YTD 10/31/18	2017 YTD 10/31	Difference
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**Assets & Other Debits**

<b>Property, Plant &amp; Equipment</b>						
00105-0010	Construction in Progress-Phase V	20,978.00	124,950.31	139,672.81	20,410.00	119,262.81
00105-0011	Construction in Progress-Cunningham Hill	4,378.50	8,714.00	8,714.00	0.00	8,714.00
00105-0012	Construction in Progress-Digitize BP	0.00	2,592.91	2,592.91	0.00	2,592.91
00105-0014	Construction in Progress-Highway 2565	30,768.32	33,852.00	33,852.00	0.00	33,852.00
00105-0015	Construction in Progress-Rt 1/Rt 3 Strea	0.00	3,066.88	3,066.88	0.00	3,066.88
00108-0000	Accu Dep/Util Pkt in Service	8,835,482.34	8,835,482.34	8,835,482.34	8,017,939.70	817,542.64
00303-0000	Land and Land Rights	99,529.17	99,529.17	99,529.17	39,529.17	60,000.00
00304-0000	Structures and Improvements	64,512.35	64,512.35	64,512.35	64,512.35	0.00
00304-0002	Office Building	57,018.46	57,018.46	57,018.46	57,018.46	0.00
00311-0000	Pumping Equipment	292,307.74	310,807.74	310,807.74	292,307.74	18,500.00
00330-0000	Distribution Reservoirs and Standpipes	1,223,301.54	1,223,301.54	1,223,301.54	1,223,301.54	0.00
00331-0000	Transmission and Distribution Mains	11,145,028.76	11,145,028.76	11,145,028.76	11,084,447.76	60,581.00
00333-0000	Service Pipes	5,101,923.52	5,101,923.52	5,101,923.52	5,101,923.52	0.00
00334-0000	Meters and Meter Installations	1,211,852.34	1,211,852.34	1,211,852.34	1,199,174.24	12,678.10
00335-0000	Hydrants	227,401.80	227,401.80	227,401.80	227,401.80	0.00
00340-0000	Office Furniture	36,078.64	36,078.64	36,078.64	36,078.64	0.00
00340-0001	Office Equipment- Computer	89,474.45	89,474.45	89,474.45	91,711.33	(2,236.88)
00341-0000	Transportation Equipment	240,177.80	240,177.80	240,177.80	281,499.80	(41,322.00)
00343-0000	Tools, Shop, and Garage Equipment	46,120.96	46,120.96	46,120.96	46,120.96	0.00
00345-0000	Backhoe & Kubota Equipment	207,408.51	207,408.51	207,408.51	147,438.51	59,970.00
00346-0000	Communication Equipment	6,013.84	6,013.84	6,013.84	6,013.84	0.00
00347-0000	Misc Equipment	11,483.84	11,483.84	11,483.84	11,483.84	0.00
00348-0000	Telemetry Equipment	154,543.11	154,543.11	154,543.11	154,543.11	0.00
00349-0000	Digital Mapping	14,582.78	14,582.78	14,582.78	14,582.78	0.00
00350-0000	Utility Plant In Service	124,728.00	124,728.00	124,728.00	124,728.00	0.00
00350-0001	Utility Plant Acquisition Adjustment	24,805.00	24,805.00	24,805.00	24,805.00	0.00
	<b>Total PP&amp;E</b>	<b>11,598,935.09</b>	<b>11,734,486.37</b>	<b>11,749,208.87</b>	<b>12,231,092.69</b>	<b>(481,883.82)</b>

Account  
Other Property and Investments

	2018 Beginning Balance	Previous Period Balance	2018 YTD 10/31/18	2017 YTD 10/31	Difference
Total Other Investments	0.00	0.00	0.00	0.00	0.00
Current & Accrued Investments					
00130-0000 Cash Investment Acct	(0.03)	(0.03)	(0.03)	(0.03)	0.00
00131-0002 Community Trust Bank O & M	5,043.40	0.00	0.00	4,975.17	(4,975.17)
00131-0003 Town Square Deposit	53,929.25	55,214.74	55,589.10	55,865.46	(276.36)
00131-0005 1st National Bank Grayson/Customer Pay	7,200.52	7,042.59	7,131.51	8,116.61	(985.10)
00131-0007 Town Square Revenue	611,641.70	568,344.04	576,184.81	597,001.80	(20,816.99)
00131-0010 TSB BSWD-Interest Bond & Sinking Fund	159,180.06	121,750.60	136,852.00	129,491.81	7,360.19
00131-0011 TSB BSWD-Depreciation	99,026.68	103,227.60	103,695.13	98,093.82	5,601.31
00131-0012 TSB/Customer Payments	5,575.42	4,344.06	5,729.53	6,965.40	(1,235.87)
00131-0013 TSB Debt/Credit Payments	16,973.90	31,985.07	34,728.57	17,721.08	17,007.49
00131-0014 Town Square Bank O & M	3,158.35	2,867.72	2,841.71	2,957.76	(126.05)
00131-0091 Community Trust Bank/Customer Pay	809.60	843.21	843.21	654.62	188.59
00131-0093 Callettsburg Post Office-Permit #4	(104.53)	(106.01)	(101.30)	(133.01)	31.71
00131-0094 Town Square Construction	0.01	0.01	0.01	0.01	0.00
00131-0098 Louisa Community Bank/Customer Pay	15,284.85	13,023.17	13,928.22	17,446.21	(3,517.99)
00132-0000 CD-Town Square Bank	105,613.71	106,017.21	106,071.23	105,530.81	540.42
00133-0004 2007A Escrow Funds	52,306.69	104,414.26	110,203.99	108,842.85	1,361.14
00133-0005 2013C Escrow Funds	89,311.03	162,387.25	170,506.83	174,550.78	(4,043.95)
00141-0000 Customer Accounts Receivable	247,392.21	262,954.08	261,236.61	261,687.22	(450.61)
00142-0000 Other Accounts Receivable	176.74	176.74	176.74	176.74	0.00
00151-0000 Plant Materials and Supplies	57,239.46	57,239.46	57,239.46	66,890.50	(9,651.04)
00162-0000 Prepayments	11,819.25	11,819.25	11,819.25	11,819.25	0.00
00163-0000 Deferred Outflows	227,268.00	227,268.00	227,268.00	135,425.00	91,843.00
Total Cash & Accrued Assets	1,768,846.27	1,840,813.02	1,881,944.58	1,804,089.86	77,854.72
Total Assets	13,367,781.36	13,575,299.39	13,631,153.45	14,035,182.55	(404,029.10)

Liabilities & Other Credits

13,367,781.36	13,575,299.39	13,631,153.45	14,035,182.55	(404,029.10)
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Current Liabilities



	2018 Beginning Balance	Previous Period Balance	2018 YTD 10/31/18	2017 YTD 10/31	Difference
00231-0000	Accounts Payable	109,327.60	109,327.60	180,012.67	(70,685.07)
00230-0000	Accrued Interest	73,446.00	73,446.00	66,735.00	6,711.00
00235-0000	Customer Deposits	54,339.66	55,907.24	56,307.24	1,764.53
00236-0000	Accrued Taxes	3,945.85	3,945.85	3,945.85	0.00
00236-0001	Retirement Payable	(69.35)	4,459.20	3,964.78	2,609.77
00236-0003	Affac	53.28	53.28	53.28	0.00
00236-0004	State Tax Withholding	(1,163.13)	(895.39)	(842.65)	(1,332.56)
00236-0005	Local Tax Withholding	797.48	953.14	279.34	213.69
00236-0007	State Sales Tax Payable	1,672.57	1,565.84	1,396.30	3,620.64
00236-0008	Retirement/Health Insurance	849.96	1,418.47	1,439.29	744.05
00236-0010	Child Support	0.00	55.51	0.00	0.00
00236-0011	Ohio State Tax Withholding	0.00	458.03	0.00	0.00
00237-0000	School Utilities Taxes Payable	5,836.75	5,908.39	5,948.93	6,127.06
	<b>Total Current Liabilities</b>	<b>249,036.67</b>	<b>256,603.16</b>	<b>255,265.96</b>	<b>(58,060.35)</b>
	<b>Long Term Liabilities</b>				
00232-0001	Note Payable-USDA	361,500.00	361,500.00	361,500.00	(11,000.00)
00232-0002	Note Payable USDA	780,000.00	747,000.00	747,000.00	(33,000.00)
00232-0003	USDA-LCWD	423,500.00	412,000.00	412,000.00	(10,500.00)
00232-0005	RUS Loan/ Law Co Phase II	0.00	(10,000.00)	(10,000.00)	0.00
00232-0009	KRWFC Loan/931,000	557,000.00	557,000.00	557,000.00	(44,000.00)
00232-0015	KRWFC Loan/Refinancing	620,000.00	620,000.00	620,000.00	(75,000.00)
00232-0016	Bond Premium	57,888.00	57,888.00	57,888.00	(5,263.00)
00232-0017	2014 KRWFC Loan	1,130,500.00	1,130,500.00	1,130,500.00	(17,500.00)
00232-0018	RD Loan/Ashland	0.00	(17,500.00)	(17,500.00)	0.00
00232-0020	Net Pension Liability	801,493.00	801,493.00	801,493.00	94,461.00
00232-0021	Kubota Excavator Payment	48,725.67	37,481.34	36,231.97	(8,745.59)
00232-0022	Deferred Inflows	93,209.00	93,209.00	93,209.00	93,209.00
	<b>Total Liabilities</b>	<b>5,122,852.34</b>	<b>5,047,174.50</b>	<b>5,044,587.93</b>	<b>(21,675.79)</b>
	<b>Equity</b>				
00215-0001	Retained Earnings Balance	2,655,858.20	2,655,858.20	2,655,858.20	531,712.78
00215-0002	Donated Capital	10,738,723.00	10,738,723.00	10,738,723.00	0.00
	<b>Total Equity</b>	<b>8,082,864.80</b>	<b>8,082,864.80</b>	<b>8,082,864.80</b>	<b>(531,712.78)</b>

Account	2018 Beginning Balance	Previous Period Balance	2018 YTD 10/31/18	2017 YTD 10/31	Difference
Difference	(162,064.22)	(445,260.09)	(503,700.72)	(354,341.25)	(149,359.47)

Current Year: 2018  
 Comparative Year: 2017  
 Period: October  
 Period Begin: 10/01/18  
 Period End: 10/31/18

## Big Sandy Water District Income Statement

Account	Title	Current Period	Comparative Period	Variance	%	Current YTD Balance	Comparative YTD Balance	Variance	%
<b>OPERATING REVENUES</b>									
00460-0002	Water Tap Fee Revenue	\$2,320.00	\$600.00	287		26,465.00	18,405.00	44	
00461-0001	Metered Sales to Residential	\$190,821.65	\$188,320.12	1		1,796,540.76	1,805,835.50	-1	
00461-0002	Metered Sales to Commercial	\$4,273.07	\$4,516.82	-5		40,477.16	37,124.59	9	
00461-0003	Metered Sales to Industrial	\$16,563.85	\$16,457.69	1		221,233.96	266,000.67	-17	
00461-0005	Metered Sales to Schools-Churches-Other	\$4,126.63	\$4,226.71	-2		40,886.49	39,058.62	5	
00470-0000	Forfeited Discounts	\$5,081.26	\$5,349.39	-5		49,599.20	48,375.16	3	
00474-0000	Other Water Rev	\$162.23	\$140.72	15		1,149.71	3,201.46	-64	
00474-0001	Meter Testing Rev	\$0.00	\$0.00	N/A		25.00	125.00	-80	
00474-0002	Misc-Materials & Supplies Rev	\$0.00	\$115.44	-100		354.36	425.44	-17	
00474-0003	Unmetered Water Rev	\$0.00	\$0.00	N/A		608.10	983.16	-38	
00474-0004	Overtime Hours Rev	\$0.00	\$0.00	N/A		150.00	300.00	-50	
00474-0005	Field Collection Rev	\$15.00	\$30.00	-50		345.00	480.00	-28	
00474-0008	Connect Fee	\$480.00	\$405.00	19		4,815.00	4,875.00	-1	
00474-0009	Reconnect Fee Rev	\$750.00	\$1,170.00	-36		9,585.45	9,518.23	1	
00474-0011	Service Call After Hours Rev	\$0.00	\$0.00	N/A		200.00	150.00	33	
00474-0012	Service Call Investigation Rev	\$570.00	\$510.00	12		4,965.00	5,394.53	-8	
00474-0013	Inspection Fee Rev	\$50.00	\$0.00	N/A		450.00	375.00	20	
00474-0014	Meter Repairs	\$36.23	\$190.59	-81		511.15	1,861.38	-73	
00474-0016	Liquiated Damages	\$17.53	\$35.06	-50		225.34	157.77	43	
	<b>Total Operating Revenues</b>	<b>\$225,267.45</b>	<b>\$222,067.54</b>	<b>1</b>		<b>2,198,586.68</b>	<b>2,242,646.51</b>	<b>-2</b>	

### OPERATING EXPENSES

00403-0000	Depreciation Expense	\$0.00	\$0.00	N/A		0.00	430,169.62	-100	
00601-0001	Operation Wages	\$18,666.27	\$12,657.34	47		216,612.48	186,499.04	16	
00601-0002	Office Wages	\$6,766.26	\$6,209.13	9		74,127.71	64,554.99	15	
00603-0000	Salaries and Wages- Officer and Director	\$2,500.00	\$2,500.00	0		25,000.00	25,000.00	0	
00603-0001	Commissioners Expense	\$896.82	\$755.68	19		2,224.04	1,691.96	31	
00408-0012	Payroll Taxes	\$2,168.79	\$1,710.84	27		24,371.41	23,175.52	5	
00604-0000	Medical Insurance	\$3,406.84	\$3,584.66	-5		35,633.64	44,467.23	-20	

Account	Title	Current Period	Comparative Period	Variance	%	Current YTD Balance	Comparative YTD Balance	Variance	%
00604-0001	Dental Insurance	\$229.78	\$229.78	0	0	2,341.16	2,764.46	-15	-15
00604-0002	Life Insurance	\$117.50	\$106.25	11	11	1,398.75	1,321.25	6	6
00604-0003	Retirement	\$4,816.06	\$2,624.94	83	83	53,706.71	94,108.48	-43	-43
00610-0000	Purchased Water	\$108,677.71	\$52,325.69	108	108	961,195.43	803,271.46	20	20
00615-0000	Purchased Power/ Operations	\$6,290.67	\$7,088.74	-11	-11	88,638.87	76,731.33	16	16
00620-0000	Materials and Supplies/ Oper	\$234.70	\$0.00	N/A	N/A	12,127.03	15,257.71	-21	-21
00620-0001	Materials and Supplies/ Maint	\$2,518.67	\$7,198.76	-65	-65	112,535.82	153,404.84	-27	-27
00620-0002	Materials and Supplies/ Ad & G	\$139.45	\$669.70	-79	-79	3,513.61	8,145.35	-57	-57
00632-0000	Contractual Services- Accounting	\$0.00	\$0.00	N/A	N/A	6,450.00	6,450.00	0	0
00633-0000	Contractual Services- Legal	\$400.00	\$400.00	0	0	3,767.00	4,250.00	-11	-11
00635-0000	Contractual Services- Water Testing	\$254.50	\$217.75	17	17	7,514.25	5,220.50	44	44
00636-0000	Contractual Services- Other	\$1,066.26	\$1,080.47	-1	-1	29,087.10	26,093.08	11	11
00636-0003	Contractual Services- Beep, Radio, Pager	\$125.00	\$125.00	0	0	1,250.00	1,250.00	0	0
00636-0004	Contractual Ser-Maintenance	\$0.00	\$1,859.40	-100	-100	0.00	5,123.68	-100	-100
00636-0005	Contractual Service-OD	\$833.33	\$833.33	0	0	8,333.30	9,166.63	-9	-9
00636-0006	Contractual Service-Neil Group	\$15.00	\$0.00	N/A	N/A	150.00	130.00	15	15
00650-0001	Transportation Expenses/ Maint	\$3,066.41	\$1,550.39	98	98	29,095.65	20,391.57	43	43
00650-0002	Transportation Expenses/ Ad & G	\$0.00	\$0.00	N/A	N/A	18.01	40.60	-56	-56
00651-0000	Equipment Fuel Expense	\$0.00	\$91.00	-100	-100	750.34	905.21	-17	-17
00652-0000	Air Compressor Expense	\$0.00	\$0.00	N/A	N/A	(100.00)	0.00	N/A	N/A
00653-0000	Backhoe & Kubota Expense	\$0.00	(\$50.00)	-100	-100	56.55	(915.18)	-106	-106
00654-0000	Vehicle Repair Expense	\$166.55	\$331.30	-50	-50	6,428.10	12,501.15	-49	-49
00657-0000	Insurance- General Liability	\$0.00	\$0.00	N/A	N/A	19,308.35	18,788.09	3	3
00658-0000	Insurance -Workers Compensation	\$860.70	\$945.03	-9	-9	4,596.94	4,991.38	-8	-8
00660-0000	Advertising Expense	\$578.95	\$0.00	N/A	N/A	1,272.60	3,497.10	-64	-64
00661-0000	Postage Mailing Bills	\$1,245.29	\$1,240.97	0	0	12,521.77	12,372.67	1	1
00661-0001	Postage	\$97.93	\$1,545.93	-94	-94	4,442.45	4,586.86	-3	-3
00661-0002	Postage Permit Renewal	\$0.00	\$0.00	N/A	N/A	225.00	225.00	0	0
00670-0000	Bad Debt Exp	(\$222.03)	(\$598.52)	-63	-63	(2,096.93)	(1,766.44)	19	19
00675-0000	Misc Exp- Oper	\$0.00	\$0.00	N/A	N/A	103.00	280.00	-63	-63
00675-0001	Misc Exp- Main	\$150.00	\$0.00	N/A	N/A	300.00	399.57	-25	-25
00675-0002	Misc Exp/ Ad & G	\$313.34	\$30.00	944	944	12,508.82	73,123.62	-83	-83
00675-0003	Telephones	\$565.14	\$524.35	8	8	5,554.52	5,217.19	6	6
	Total Operating Expenses	\$166,945.89	\$107,787.91	55	55	1,764,963.48	2,142,885.52	-18	-18
	Operating Income	\$58,321.56	\$114,279.63	-49	-49	433,623.20	99,760.99	335	335

Account	Title	Current Period	Comparative Period	Variance %	Current YTD Balance	Comparative YTD Balance	Variance %
	Total Utility Operating Income	\$58,321.56	\$114,279.63	-49	433,623.20	99,760.99	335
	Other Income						
00419-0000	Community Trust Bank- O&M Int	\$0.00	\$0.43	-100	0.25	21.61	-99
00419-0001	TSB-Interest Bond & Sinking Fund	\$10.71	\$9.78	10	68.15	153.46	-56
00419-0002	Town Square Bank- Rev Acc Int	\$54.03	\$51.46	5	555.77	441.20	26
00419-0003	Town Square Bank- Dep Acc Int	\$5.04	\$4.83	4	46.42	46.02	1
00419-0004	Town Square Bank- CD Int	\$54.02	\$42.10	28	457.52	276.03	66
00419-0005	Town Square Bank-Depreciation Acct	\$17.53	\$16.58	6	168.45	159.14	6
00433-0000	Extraordinary Income	\$0.00	\$0.00	N/A	4,728.70	8,700.00	-46
00433-0001	Non-operating revenues	\$0.00	\$0.00	N/A	0.00	(30,290.50)	-100
00435-0000	Balance Transferred from Income	\$0.00	\$0.00	N/A	162,064.22	425,618.78	-62
	Total Other Income	\$141.33	\$125.18	13	168,089.48	405,125.74	-59
	Other Deduction						
00427-0001	Interest/USDA-91-07	\$0.00	\$0.00	N/A	34,357.50	82,648.27	-58
00427-0004	Interest on Customer Deposits	\$22.26	\$13.00	71	379.93	206.60	84
00427-0005	Interest/USDA-91-10	\$0.00	\$0.00	N/A	16,008.75	16,515.00	-3
00427-0007	Interest/RUS-Phase III-91-11	\$0.00	\$0.00	N/A	18,832.50	19,282.50	-2
00427-0010	Interest/RD-91-16	\$0.00	\$0.00	N/A	27,788.74	28,228.74	-2
00427-0012	Interest/USDA-91-18	\$0.00	\$0.00	N/A	3,615.62	3,664.37	-1
	Total Other Deductions	\$22.26	\$13.00	71	100,983.04	150,545.48	-33
	Net Profit/Loss	\$58,440.63	\$114,391.81	-49	500,729.64	354,341.25	41

BANK BALANCES  
AS OF 10/31/18

<u>Account</u>	<u>Balance</u>	<u>Restricted</u>	<u>Restricted</u>	<u>Available</u>
CTB Operation & Maintenance	\$0.00	No	\$0.00	\$0.00
FNB/Customer Pay	\$7,131.51	No	\$0.01	\$7,131.50
CTB/Customer Pay	\$843.21	No	\$0.01	\$843.20
TSB/Customer Pay	\$5,729.53	No	\$0.01	\$5,729.52
LCB/Customer Pay	\$13,928.22	No	\$500.00	\$13,428.22
TSB Int Bond & Sinking	\$136,852.00	Some	\$109,653.00	\$27,199.00
Town Square Deposit	\$55,589.10	Yes	\$55,200.00	\$389.10
Town Square Revenue	\$576,184.81	Some	\$0.01	\$576,184.80
Town Square Debt/Cr	\$34,728.57	No	\$0.01	\$34,728.56
Town Square O & M	\$2,841.71	No	\$0.01	\$2,841.70
Town Square Construction	\$0.01	Yes	\$0.01	\$0.00
Town Square Depreciation	\$103,695.13	Yes	\$103,695.13	\$0.00
TSB/Depreciation CD	<u>\$106,071.23</u>	Yes	<u>\$106,071.23</u>	<u>\$0.00</u>
<b>Total</b>	<b>\$1,043,595.03</b>		<b>\$375,119.43</b>	<b>\$668,475.60</b>

TSB, FNB, CTB & LCB/Customer Pay transferred monthly to Town Square Revenue leaving a small amount in each account.  
 \$29,000 transferred monthly from Town Square Revenue to TSB Int Bond & Sinking for loan payments.  
 \$450 transferred monthly from Town Square Revenue to Depreciation

## Profit & Loss Budget vs. Actual

Income	<u>Month of Oct</u>	<u>Thru Oct 2018</u>	<u>Budget</u>	
Water Rev & Late Chg	\$ 230,328.00	\$ 2,209,734.00	\$ 2,760,400.00	80%
Other Water	\$ 4,401.00	\$ 49,655.00	\$ 33,500.00	148%
Interest	\$ 141.00	\$ 1,297.00	\$ 1,100.00	118%
<hr/>				
<b>Total Income</b>	<b>\$ 234,870.00</b>	<b>\$ 2,260,686.00</b>	<b>\$ 2,795,000.00</b>	<b>81%</b>
Expenses				
Salaries of Employees	\$ 25,433.00	\$ 290,990.00	\$ 350,000.00	83%
Salaries of Comm	\$ 2,500.00	\$ 25,000.00	\$ 30,000.00	83%
Comm Expense	\$ 897.00	\$ 2,225.00	\$ 2,000.00	111%
Insurance Employees	\$ 3,754.00	\$ 39,373.00	\$ 70,600.00	56%
Retirement Employees	\$ 4,816.00	\$ 54,306.00	\$ 125,000.00	43%
Water Purchased	\$ 108,678.00	\$ 961,196.00	\$ 1,003,000.00	96%
Electric	\$ 6,291.00	\$ 88,639.00	\$ 98,000.00	90%
Materials Supplies	\$ 2,893.00	\$ 128,176.00	\$ 220,700.00	58%
Contractual Services	\$ 1,861.00	\$ 49,365.00	\$ 58,000.00	85%
Rental	\$ -	\$ 113.00	\$ 2,000.00	6%
Transporation Expense	\$ 3,233.00	\$ 36,722.00	\$ 43,000.00	85%
Insurance	\$ -	\$ 19,308.00	\$ 19,000.00	102%
Insurance WC	\$ 861.00	\$ 4,597.00	\$ 5,700.00	81%
Ad Expense	\$ 579.00	\$ 1,273.00	\$ 4,000.00	32%
Bad Debt	\$ (222.00)	\$ (2,097.00)	\$ 20,000.00	
Misc Expenses	\$ 2,372.00	\$ 27,300.00	\$ 40,000.00	68%
Depreciation	\$ 450.00	\$ 4,500.00	\$ 5,400.00	83%
Assessment Fees	\$ -	\$ 5,255.00	\$ 5,200.00	101%
Payroll Tax	\$ 2,169.00	\$ 24,373.00	\$ 28,000.00	87%
Overland Development	\$ 833.00	\$ 8,330.00	\$ 10,000.00	83%
Loan Principle Payment	\$ 17,000.00	\$ 170,000.00	\$ 198,000.00	86%
Loan Interest Payment	\$ 12,000.00	\$ 120,000.00	\$ 144,036.00	83%
Int Cust Dep	\$ 22.00	\$ 380.00	\$ 1,000.00	38%
<hr/>				
<b>Total Expenses</b>	<b>\$ 196,420.00</b>	<b>\$ 2,059,324.00</b>	<b>\$ 2,482,636.00</b>	<b>83%</b>
<b>TOTAL</b>	<b>\$ 38,450.00</b>	<b>\$ 201,362.00</b>		

BIG SANDY WATER DISTRICT  
COMMISSIONERS' MEETING

MINUTES OF NOVEMBER 21, 2018

REGULAR MEETING

A regular meeting of the Board of Commissioners of the Big Sandy Water District was held on Monday, Nov. 21, 2018. The meeting was called to order by Paul Thomas, Chairman, at 9:00 a.m. in the District Office at 18200 State Route 3, Catlettsburg, Ky.

**PRESENT COMMISSIONERS:**

Paul Thomas  
Charles Shockey  
Bill Hardin  
Larry Shockey  
David Salisbury

**OTHERS:**

Teresa Brown-BSWD  
Randy McDaniels-BSWD  
Roger Hall-Attorney  
Joe Sisler-Sisler-Maggard Engineering

**MINUTES APPROVED**

The minutes of the October 17, 2018 regular meeting were approved as mailed. The motion was made by David Salisbury, seconded by Larry Shockey. Motion carried.

**BILLS**

Motion made by David Salisbury, seconded by Charlie Shockey to approve and pay the monthly bills. Motion carried.

**REPORTS**

Motion made by Bill Hardin, seconded by Charlie Shockey to approve treasurer's report. Motion carried.

Commissioners discussed water loss. Motion made by Bill Hardin, seconded Charlie Shockey to acknowledge water loss report. Motion carried.

Motion made by Bill Hardin, seconded by Larry Shockey to approve monthly billing, collections on accounts and adjustments on accounts. Motion carried.



**OLD BUSINESS**

Phase V—project has been approved. Motion made by Charlie Shockey, seconded by Larry Shockey to approve pay request from Sisler-Maggard Engineering for \$11,852.42. Motion carried. Doug Hoff (RD) will be here November 28<sup>th</sup> at 10:00 a.m. to sign paperwork for Phase V Project.

Cunningham Hill Pump Station (Phase V reimbursement)—Jimmy requested a change from a single door to a double door, Joe Sisler stated he would add to as-builts. We still haven't completed any work on the site.

Cannonsburg Water—general discussion concerning water service from Cannonsburg on US 60.

Painstville Utilities—Joe Sisler reported he spoke with Bob Pack (Manager) regarding lack of emergency service twice in last six months. He reported they will be sending letter to BSWD stating they will be able to furnish water when their project is completed.

**NEW BUSINESS**

Randall Blackburn at Top of the World Road would like to get water service (about 1600' to his driveway). We might consider it if lots are sold and customers sign up.

Motion made by Bill Hardin, seconded by David Salisbury to approve 2019 Budget. Motion carried.

Motion made by Bill Hardin, seconded by Charlie Shockey to purchase a ½ ton pickup truck. Motion carried.

Motion made by Charlie Shockey, seconded by Larry Shockey to give all employees a \$300.00 incentive pay. Motion carried.

Motion made by Bill Hardin, seconded by Charlie Shockey that all full-time employees be hired at \$12.00/hr and part-time employees be hired at \$11.00/hr and to give Beverly Bellomy .50 cent raise to make her \$11.00/hr. Motion carried.

Motion made by David Salisbury, seconded by Charlie Shockey to recess meeting at 11:00 a.m. until November 28<sup>th</sup> at 10:00 a.m. Motion carried.

After recess, meeting was resumed on November 28<sup>th</sup>, 2018, at 10:00 a.m. in the District Office at 18200 State Route 3, Catlettsburg, KY.

**PRESENT**

Paul Thomas, Doug Hoff, Bill Hardin, Joe Sisler, Roger Hall, Randy McDaniels, Larry Shockey, Charlie Shockey, David Salisbury and Teresa Brown.

Doug Hoff (USDA/RD) presented Letter of Conditions (see attached) for funding for Phase V dated 11/20/18. The funding on this project will be:

RUS Loan	\$1,670,000
RUS Grant	\$ 700,000
BSWD	\$ 88,000

The current rate is 3.25% for 40 years. BSWD will be required to deposit \$630/month into Debt Reserve Account.

Motion made by Charlie Shockey, seconded by Larry Shockey to adopt resolution for Mitigation Measures. Motion carried.

Motion made by David Salisbury, seconded by Charlie Shockey to adopt:  
Form RUS Bulletin 1780-27, "Loan Resolution (Public Bodies)"  
Form RD 400-1, "Equal Opportunity Agreement"  
Form RD 400-4, "Assurance Agreement"  
Form AD-1047, "Certification Regarding Debarment, Suspension, and Other Responsibility Matters-Primary Covered Transaction"  
Form RD 1910-11, "Applicant Certification Federal Collection Policies for Consumer of Commercial Debts"  
RD Instruction 1940-Q, Exhibit A-1, "Certification for Contracts, Grants and Loans"  
RUS Bulletin 1780-22, Eligibility Certification. Motion carried.

Motion made by Larry Shockey, seconded by David Salisbury giving Bill Hardin (Vice-Chairman) authority to sign any documents related to Phase V if Paul Thomas is not able. Motion carried.

The relocated Quarry Branch Pump Station (Phase V) site near intersection 1937 and 707 may need to be condemned.

Motion made by Charlie Shockey, seconded by Larry Shockey to adopt interim financing thru KRWFC for RD Loan in the amount of \$1,670,000. Motion carried.

We will probably bid Phase V Project in February 2019.

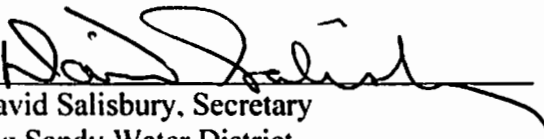
Motion made by Charlie Shockey, seconded by Larry Shockey to pay Randy McDaniels' overtime that he has worked since he was hired and any overtime he will work henceforth. Motion carried.

Motion made by Bill Hardin, seconded by Charlie Shockey to make Office Manager salary the same as Maintenance Supervisor salary. Motion carried.

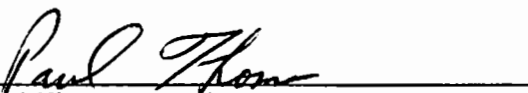
Motion made by Larry Shockey, seconded by Charlie Shockey to purchase two ½ ton trucks from the lowest quote. Motion carried.

Motion made by Charlie Shockey, seconded by Larry Shockey to have a drug test. and background check on any perspective employee before they can start work and also to start program to do random drug testing on employees. Motion carried.

Motion made by Larry Shockey, seconded by Charlie Shockey to adjourn meeting at 11:30 a.m. Motion carried.

BY:   
David Salisbury, Secretary  
Big Sandy Water District

Date Approved: 12-19-2018

BY:   
Paul Thomas, Chairman  
Big Sandy Water District

NOVEMBER BILLS

VENDOR	INVOICE #	AMOUNT
CI Thornburg	S100068157.001	\$154.85
CI Thornburg	S100068678.001	\$218.35
CI Thornburg	S100068761.001	\$1,009.43
Consolidated Pipe & Supply	2881758-000	\$378.96
Consolidated Pipe & Supply	2881758-001	\$372.44
Consolidated Pipe & Supply	2881872-000	\$4,691.54
Consolidated Pipe & Supply	2881872-001	\$4,597.00
Roger W Hall		\$400.00
Services Specialties	10903	\$2,120.00
Wex	0496-00-326154-2	\$3,159.66
Rattlesnake Ridge Water District	141-13830-01	\$2,054.40
Cannonsburg Water District		\$37.57
Louisa Water	104786	\$22,070.87
City of Kenova	112928	\$27,849.57
City of Ashland		\$24,273.96
Total		\$93,388.60



November 20, 2018

Mr. Paul Thomas, Chairman  
Big Sandy Water District  
18200 State Route 3  
Callettsburg, KY 41129

SUBJECT: Recipient Name: Big Sandy Water District  
Project Name: Water Loss Improvements Project Phase V

Dear Chairman Thomas:

This letter establishes conditions that must be understood and agreed to by you before further consideration may be given to the application. The loan and grant will be administered on behalf of the Rural Utilities Service (RUS) by the State and Area office staff of USDA Rural Development. Any changes in project cost, source of funds, scope of services or any other significant changes in the project or applicant must be reported to and approved by USDA Rural Development, by written amendment to this letter. Any changes not approved by Rural Development shall be cause for discontinuing processing of the application. It should also be understood that Rural Development is under no obligation to provide additional funds to meet an overrun in construction costs.

This letter is not to be considered as loan or grant approval or as a representation as to the availability of funds. The docket may be completed on the basis of a RUS loan not to exceed \$1,670,000; a RUS grant not to exceed \$700,000; and an applicant cash contribution in the amount of \$88,000.

If Rural Development makes the loan, the interest rate will be the lower of the rate in effect at the time of loan approval or the rate in effect at the time of loan closing, unless the applicant otherwise chooses. The loan will be considered approved on the date a signed copy of Form RD 1940-1, "Request for Obligation of Funds," is mailed to you.

Please complete and return the attached Form RD 1942-46, "Letter of Intent to Meet Conditions," if you desire that further consideration be given to your application.

The "Letter of Intent to Meet Conditions" must be executed within three weeks from the date of this letter or it becomes invalid unless a time extension is granted by Rural Development.

If the conditions set forth in this letter are not met within 240 days from the date hereof, Rural Development reserves the right to discontinue the processing of the application. In signing Form RD 1942-46, "Letter of Intent to Meet Conditions," you are agreeing to complete the following as expeditiously as possible:

Rural Development • Kentucky State Office  
771 Corporate Drive, Suite 200, Lexington, Kentucky 40502  
Voice (859) 224-7300 • Fax (855) 661-8335 • TTY (859) 224-7422

USDA is an equal opportunity provider, employer and lender.

If you wish to file a Civil Rights program complaint of discrimination, complete the USDA Program Discrimination Complaint Form (PDF), found online at [http://www.ascr.usda.gov/complaint\\_filing\\_cust.html](http://www.ascr.usda.gov/complaint_filing_cust.html), or at any USDA office, or call (866) 632-9992 to request the form. You may also write a letter containing all of the information requested in the form. Send your completed complaint form or letter to us by mail at U.S. Department of Agriculture, Director, Office of Adjudication, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410, by fax (202) 690-7442 or email at [program.intake@usda.gov](mailto:program.intake@usda.gov).

1. Number of Users and Their Contribution:

There shall be 4,756 water users, of which all are existing users. The Area Director will review and authenticate the number of users prior to advertising for construction bids.

2. Grant Agreement:

Attached is a copy of RUS Bulletin 1780-12, "Water and Waste System Grant Agreement," for your review. You will be required to execute a completed form at the time of grant closing.

3. Drug-Free Work Place:

Prior to grant closing, the District will be required to execute Form AD-1049, "Certification Regarding Drug-Free Workplace Requirements (Grants) Alternative I - For Grantees Other Than Individuals."

4. Repayment Period:

The loan will be scheduled for repayment over a period not to exceed 40 years from the date of the Bond. Principal payment will not be deferred. Payments will be in accordance with applicable KRS, which requires interest to be paid semi-annually (January and July) and principal will be due on or before the first of January. Rural Development may require the District to adopt a supplemental payment agreement providing for monthly payments of principal and interest so long as the bond is held or insured by RUS. Monthly payments will be approximate amortized installments.

5. Recommended Repayment Method:

Payments on this loan shall be made using the Preauthorized Debit (PAD) payment method. This procedure eliminates the need for paper checks and ensures timely receipt of RD loan payments. To initiate PAD payments, Form RD 3550-28, "Authorization Agreement for Preauthorized Payments," should be signed by the District to authorize the electronic withdrawal of funds from your designated bank account on the exact installment payment due date. The Area Director will furnish the necessary forms and further guidance on the PAD procedure.

6. Reserve Accounts:

Reserves must be properly budgeted to maintain the financial viability of any operation. Reserves are important to fund unanticipated emergency maintenance, pay for repairs, and assist with debt service should the need arise.

The District will be required to deposit \$630 per month into a "Funded Debt Reserve Account" until the account reaches \$75,600. The deposits are to be resumed any time the account falls below the \$75,600.

The required monthly deposits to the Reserve Account and required Reserve Account levels are in addition to the requirements of the District's prior bond ordinances.

Big Sandy Water District

The monthly deposits to the Reserve Account are required to commence with the first month of the first full fiscal year after the facility becomes operational.

The District also needs to fund an account for short-lived assets by depositing a sum of \$6,275 monthly into the account. The funds in the short-lived asset account may be used by the District as needed to replace or add short-lived assets in the District's utility systems.

TOTAL

7. Security Requirements:

A pledge of gross water revenue(s) will be provided in the Bond Ordinance. Bonds shall rank on a parity with existing bonds, if possible.

If this is not possible, the bond will be subordinate and junior to the existing bonds, in which case the District will be required to abrogate its right to issue additional bonds ranking on a parity with the existing bonds, so long as any unpaid indebtedness remains on this bond issue. Additional security requirements are contained in [RUS Bulletin 1780-12, "Water and Waste System Grant Agreement," and RUS Bulletin 1780-27, "Loan Resolution Public Body." A draft of all security instruments, including, draft bond resolution, must be reviewed and concurred in by the Agency prior to advertising for bids. The Bond Resolution and Loan Resolution must be duly adopted and executed prior to loan closing. The Grant Agreement must be fully executed prior to the first disbursement of grant funds.

8. Land Rights and Real Property:

The District will be required to furnish satisfactory title, easements, etc., necessary to install, maintain and operate the facility to serve the intended users.

The pipelines will be on private rights-of-way where feasible. Easements and options are to be secured prior to advertising for construction bids.

9. Organization:

The District will be legally organized under applicable KRS, which will permit them to perform this service, borrow, or repay money.

The District must maintain a current registration of their Dun and Bradstreet Data Universal Numbering System (DUNS) number in SAM.gov (System for Award Management) in order to receive federal loan and/or grant financial assistance. This registration must be updated/renewed at least annually. *Jeresa*

10. Business Operations:

The District will be required to operate the system under a well-established set of resolutions, rules and regulations. A budget must be established annually and adopted by the District after review by Rural Development. At no later than loan pre-closing, the District will be required to furnish a prior approved management plan to include, as a minimum, provisions for management, maintenance, meter reading, miscellaneous services, billing, collecting, delayed payment penalties, disconnect/reconnect fees, bookkeeping, making and delivering required reports and audits.

**11. Conflict of Interest Policy:**

Prior to obligation of funds, you will certify in writing that your organization has in place an up-to-date written policy on conflict of interest. The policy will include, at a minimum: (1) a requirement for those with a conflict/potential conflict to disclose the conflict/potential conflict, (2) a prohibition of interested members of the applicant's governing body from voting on any matter in which there is a conflict, and (3) a description of the specific process by which the governing body will manage identified or potential conflicts.

You must also submit a disclosure of planned or potential transactions related to the use of Federal funds that may constitute or present the appearance of personal or organizational conflict of interest. Sample conflict of interest policies may be found at the National Council of Nonprofits website, <https://www.councilofnonprofits.org/tools-resources/conflict-of-interest>, or in Internal Revenue Service Form 1023, Appendix A, "Sample Conflict of Interest Policy," at <http://www.irs.gov/pub/irs-pdf/i1023.pdf>. Though these examples reference non-profit corporations, the requirement applies to all types of Agency borrowers.

Disclosure must be in the form of a written letter signed and dated by the applicant's official. A negative disclosure of the same format is required if no conflicts are anticipated. Assistance in developing a conflict of interest policy is available through Agency-contracted technical assistance providers if desired.

**12. Accounts, Records and Audits:**

The District will be required to maintain adequate records and accounts and submit annual budgets and year-end reports (annual audits)/statistical and financial reports, quarterly and annually, in accordance with subsection 1780.47 of RUS Instruction 1780.

The District shall be required to submit a copy of its audit agreement for review and concurrence by Rural Development prior to pre-closing the loan.

The District shall obtain the assistance of its accountant to establish the District's accounting system. Rural Development review of the accounting system is required.

**13. Accomplish Audits for Years in Which Federal Financial Assistance is Received:**

The type of financial information that must be submitted is specified below:

**Audits** – An annual audit under the Single Audit Act is required if you expend \$750,000 or more in Federal financial assistance per fiscal year. The total Federal funds expended from all sources shall be used to determine Federal financial assistance expended. Expenditures of interim financing are considered Federal expenditures.

All audits are to be performed in accordance with 2 CFR Part 200, as adopted by USDA through 2 CFR Part 400. Further guidance on preparing an acceptable audit can be obtained from the Agency. It is not intended that audits required by this part be separate and apart from audits performed in accordance with State and local laws. To the extent feasible, the audit work should be done in conjunction with those audits. The audit must be prepared by an independent licensed Certified Public Accountant, or a State or Federal auditor if allowed by State law, and must be submitted within 9 months of your fiscal year end.



14. Insurance and Bonding:

The following insurance and bonding will be required:

- A. Adequate Liability and Property Damage Insurance including vehicular coverage, if applicable, must be obtained and maintained by the District. The District should obtain amounts of coverage as recommended by its attorney, consulting engineer and/or insurance provider.
- B. Worker's Compensation - The District will carry worker's compensation insurance for employees in accordance with applicable state laws.
- C. Fidelity Bond - The District will provide Fidelity Bond Coverage for all persons who have access to funds. Coverage may be provided either for all individual positions or persons, or through "blanket" coverage providing protection for all appropriate employees and/or officials. The amount of coverage required for all RUS loans is \$245,000. *Interest is \$250,000*
- D. Real Property Insurance - The District will obtain and maintain adequate fire and extended coverage on all structures including major items of equipment or machinery located in the structures. The amounts of coverage should be based on recommendations obtained by the District from its attorney, consulting engineer and/or insurance provider. Subsurface lift stations do not have to be covered except for the value of electrical and pumping equipment therein.
- E. Flood Insurance - The District will obtain and maintain adequate coverage on any facilities located in special flood and mudslide prone areas.

15. Planning and Performing Development:

- A. The engineer should not be authorized to commence work on final plans and specifications until a determination has been made that the project can be planned and constructed within the estimated cost shown in paragraph "28" of this letter. The engineer may then proceed to develop final plans and specifications to be completed no later than 210 days from this date, and prepare bid documents. The Area Director is prepared to furnish the necessary guide to follow so as to keep the project plans and documents within our guidelines and requirements. The project must be constructed by the design/bid/build method of construction. The project should not be advertised for construction bids until all easements and enforceable options have been obtained, and total funds are committed or available for the project.
- B. The following documents will be submitted to Rural Development for review and must be concurred in by Rural Development prior to advertisement for construction bids:
  - 1. Final plans, specifications and bid documents.
  - ✓ 2. Applicant's letter on efforts to encourage small business and minority-owned business participation. *today*
  - 3. Legal Service Agreements.
  - 4. Engineering Agreements.

Revision in these documents will be subject to Rural Development concurrence. Any agreements, contracts, etc. not reviewed and approved by Rural Development will not be eligible for payment from project funds or revenues from facilities financed by this Agency.

Prior to receipt of an authorization to advertise for construction bids, the District will obtain advance clearance from Bond Counsel and/or Local Counsel regarding compliance with KRS 424 pertaining to publishing of the ~~advertisement~~ for construction bids in local newspapers and the period of time the notice is required to be published.

16. Bid Tabulation:

Immediately after bid opening, you must provide the Agency with the bid tabulation and your engineer's evaluation of bids and recommendations for contract awards. If the Agency agrees that the construction bids received are acceptable, adequate funds are available to cover the total project costs, and all the requirements of this letter have been satisfied, the Agency will authorize you to issue the Notice of Award.

- A. Cost Overruns – If bids are higher than expected, or if unexpected construction problems are encountered, you must utilize all options to reduce cost overruns. Negotiations, redesign, use of bidding alternatives, rebidding or other means will be considered prior to commitment of subsequent funding by the Agency. Any requests for subsequent funding to cover cost overruns will be contingent on the availability of funds.

Cost overruns exceeding 20% of the development cost at time of loan or grant approval or where the scope of the original purpose has changed will compete for funds with all other applications on hand as of that date.

- B. Excess Funds – If bids are lower than anticipated at time of obligation, excess funds must be de-obligated prior to start of construction except in the cases addressed in this paragraph. In cases where the original PER for the project included items that were not bid, or were bid as an alternate, the State Office official may modify the project to fully utilize obligated funds for those items. Amendments to the PER, ER, and letter of conditions may be needed for any work not included in the original project scope. In all cases, prior to start of construction, excess funds will be de-obligated, with grant funds being de-obligated first. Excess funds do not include contingency funds as described in this letter.

17. Contract Documents, Final Plans, and Specifications:

- A. The contract documents must consist of the EJCDC construction contract documents as indicated in RUS Bulletin 1780-26 or other Agency-approved forms of agreement.
- B. The contract documents, final plans, and specifications must comply with RUS Instruction 1780, Subpart C – Planning, Designing, Bidding, Contracting, Constructing and Inspections, and must be submitted to the Agency for concurrence prior to advertising for bids along with an updated cost estimate. The Agency may require another updated cost estimate if a significant amount of time elapses between the original submission and advertising for bids.

C. The use of any procurement method other than competitive sealed bids must be requested in writing and approved by the Agency.

18. Contract Review:

Your attorney will certify that the executed contract documents, including performance and payment, if required, are adequate and that the persons executing these documents have been properly authorized to do so in accordance with RUS Instruction 1780.61 (b).

19. Civil Rights & Equal Opportunity:

You should be aware of and will be required to comply with other federal statute requirements including but not limited to:

A. Section 504 of the Rehabilitation Act of 1973:

Under Section 504 of the Rehabilitation Act of 1973, as amended (29 U.S.C. 794), no handicapped individual in the United States shall, solely by reason of their handicap, be excluded from participation in, be denied the benefits of, or be subjected to discrimination under any program or activity receiving Rural Development financial assistance.

B. Civil Rights Act of 1964:

All borrowers are subject to, and facilities must be operated in accordance with, Title VI of the Civil Rights Act of 1964 (42 U.S.C. 2000d et seq.) and Subpart E of Part 1901 of this Title, particularly as it relates to conducting and reporting of compliance reviews.

Instruments of conveyance for loans and/or grants subject to the Act must contain the covenant required by paragraph 1901.202(e) of this Title.

C. The Americans with Disabilities Act (ADA) of 1990:

This Act (42 U.S.C. 12101 et seq.) prohibits discrimination on the basis of disability in employment, state and local government services, public transportation, public accommodations, facilities, and telecommunications. Title II of the Act applies to facilities operated by state and local public entities that provide services, programs, and activities. Title III of the Act applies to facilities owned, leased, or operated by private entities that accommodate the public.

D. Age Discrimination Act of 1975:

This Act (42 U.S.C. 6101 et seq.) provides that no person in the United States shall, on the basis of age, be excluded from participation in, be denied the benefits of, or be subjected to discrimination under any program or activity receiving federal financial assistance.

E. Limited English Proficiency (LEP) under Executive Order 13166:

LEP statutes and authorities prohibit exclusion from participation in, denial of benefits of, and discrimination under Federally-assisted and/or conducted programs on the ground of race, color, or national origin. Title VI of the Civil Rights Act of 1964 covers program access for LEP persons. LEP persons are individuals who do not speak English as their primary language and who have a limited ability to read, speak, write, or understand English. These individuals may be entitled to language assistance, free of charge. You must take reasonable steps to ensure that LEP persons receive the language assistance necessary to have meaningful access to USDA programs, services, and information your organization provides. These protections are pursuant to Executive Order 13166 entitled, "Improving Access to Services by Persons with Limited English Proficiency" and further affirmed in the USDA Departmental Regulation 4330-005, "Prohibition Against National Origin Discrimination Affecting Persons with Limited English Proficiency in Programs and Activities Conducted by USDA."

Agency financial programs must be extended without regard to race, color, religion, sex, national origin, marital status, age, or physical or mental handicap. You must display posters (provided by the Agency) informing users of these requirements, and the Agency will monitor your compliance with these requirements during compliance reviews.

20. Closing Instructions:

The Office of General Counsel, our Regional Attorney, will be required to write closing instructions in connection with this loan. Conditions listed therein must be met by the District.

21. Compliance with Special Laws and Regulations:

The District will be required to conform to any and all state and local laws and regulations affecting this type project.

22. Treatment Plant and System Operator:

The District is reminded that the water system operator must have an Operator's Certificate issued by the State.

23. Prior to Pre-Closing the Loan, the District Will Be Required to Adopt:

- A. Form RUS Bulletin 1780-27, "Loan Resolution (Public Bodies)."
- B. Form RD 400-1, "Equal Opportunity Agreement."
- C. Form RD 400-4, "Assurance Agreement."
- D. Form AD-1047, "Certification Regarding Debarment, Suspension, and Other Responsibility Matters - Primary Covered Transaction."

- E. Form RD 1910-11, "Applicant Certification Federal Collection Policies for Consumer or Commercial Debts."
- F. RD Instruction 1940-Q, Exhibit A-1, "Certification for Contracts, Grants and Loans."
- G. RUS Bulletin 1780-22, "Eligibility Certification."

24. Refinancing and Graduation Requirements:

The District is reminded that if at any time it shall appear to the Government that the District is able to refinance the amount of the RUS indebtedness then outstanding, in whole or in part, by obtaining a loan from commercial sources at reasonable rates and terms, upon the request of the Government, the District will apply for and accept such loan in sufficient amount to repay the Government.

25. Commercial Interim Financing:

The District will be required to use commercial interim financing for the project during construction for the RUS loan portion of the financing, if available at reasonable rates and terms.

Before the loan is closed, the District will be required to provide Rural Development with statements from the contractor, engineer and attorneys that they have been paid to date in accordance with their contract or other agreements and, in the case of the contractor, that he has paid his suppliers and sub-contractors.

26. Disbursement of Project Funds:

A construction account for the purpose of disbursement of project funds (RUS) will be established by the District prior to start of construction. The position of officials entrusted with the receipt and disbursement of RUS project funds will be covered by a "Fidelity Bond," with USDA Rural Development as Co-Obligee, in the amount of construction funds on hand at any one time during the construction phase.

For each "construction account" as established, if the amount of RUS loan and grant funds plus any applicant contributions or funds from other sources to be deposited into the account are expected to exceed \$250,000 at any time, the financial institution will secure the amount in excess of \$250,000 by pledging collateral with the Federal Reserve Bank in an amount not less than the excess in accordance with 7 CFR, 1902.7(a).

*Jensen*

Agency funds will be disbursed into the construction account through an electronic transfer system. The borrower should complete Form SF-3881, "Electronic Funds Transfer Payment Enrollment Form," for each account where funds will be electronically received. The completed form(s) must be received by Rural Development at least thirty (30) days prior to the first advance of funds.

Monthly audits of the District's construction account records shall be made by Rural Development.

Borrowers receiving federal loan and/or grant funds by EFT will have funds directly deposited to a specified account at a financial institution with funds being available to the recipient on the date of payment.

Any applicant contribution will be the first funds expended, followed by other funding sources. Interim financing or Agency loan funds will be expended after all other funding sources unless an agreement is reached with all other funding sources on how funds are to be disbursed prior to start of construction or loan closing, whichever occurs first. Interim financing funds or Agency loan funds must be used prior to the use of Agency grant funds. The Grant funds must not be disbursed prior to loan funds except as specified in RUS Instruction 1780.45 (d). In the unlikely event the Agency mistakenly disburses funds, the funds will be remitted back to the Agency electronically.

During construction, the District shall disburse project funds in a manner consistent with subsection 1780.76 (e) of RUS Instruction 1780. Form RD 1924-18, "Partial Payment Estimate," or similar form approved by Rural Development, shall be used for the purpose of documenting periodic construction estimates, and shall be submitted to Rural Development for review and acceptance. Prior to disbursement of funds by the District, the District Council shall review and approve each payment estimate. All bills and vouchers must be approved by Rural Development prior to payment by the District. Form RD 440-11, "Estimate of Funds Needed for 30-Day Period Commencing \_\_\_\_\_," will be prepared by the District and submitted to Rural Development in order that a periodic advance of federal cash may be requested.

27. Disbursement of Grant Funds:

The RUS funds will be advanced as they are needed in the amount(s) necessary to cover the RUS proportionate share of obligations due and payable by the District.

Grant funds are to be deposited in an interest bearing account in accordance with 2 CFR part 200 and interest in excess of \$500 per year remitted to the Agency. The funds should be disbursed by the recipient immediately upon receipt and there should be little interest accrual on the Federal funds. Recipients shall maintain advances of Federal funds in interest-bearing account, unless:

- a. The recipient receives less than \$120,000 in Federal awards per year.
- b. The best reasonably available interest-bearing account would not be expected to earn interest in excess of \$500 per year on Federal cash balances.
- c. The depository would require an average or minimum balance so high that it would not be feasible within the expected Federal and non-Federal cash resources.
- d. A foreign government or banking system prohibits or precludes interest-bearing accounts.

28. Project Budget:

Estimated expenditures are as follows:

Project Costs:

Development	\$1,850,000
Land and Rights	45,000
Legal and Administrative	30,000
Engineering Fees	298,000
Interest	35,000
Grant Administration	20,000
Contingencies	<u>180,000</u>
TOTAL PROJECT COST	\$2,458,000

Project Funding:

RUS Loan	\$1,670,000
RUS Grant	700,000
Applicant Contribution	<u>88,000</u>
TOTAL FUNDING	\$2,458,000

Any changes in funding sources following obligation of Agency funds must be reported to the processing official. Project feasibility and funding will be reassessed if there is a significant change in project costs after bids are received. If actual project costs exceed the project cost estimates, an additional contribution by the Owner may be necessary. Prior to advertisement for construction bids, you must provide evidence of applicant contributions and approval of other funding sources. This evidence should include a copy of the commitment letter. Agency funds will not be used to pre-finance funds committed to the project from other sources.

Obligated loan or grant funds not needed to complete the proposed project will be de-obligated prior to start of construction. Any reduction will be applied to grant funds first. An amended letter of conditions will be issued for any changes to the total project budget.

29. Construction Completion Timeframe:

All projects are required to be completed and all funds disbursed within five years of obligation. If funds are not disbursed within five years of obligation, you must submit a written waiver request with adequate justification of extenuating circumstances beyond your control for an extension of time. Any additional requests for waivers beyond the initial extension will be submitted through the State Office to the Assistant Administrator for concurrence decision.

30. Use of Remaining Project Funds:

The applicant contribution shall be considered as the first funds expended. After providing for all authorized costs, any remaining project funds will be considered to be RUS grant funds and refunded in proportion to participation in the project. If the amount of unused project funds exceeds the grants, that part would be RUS loan funds.

31. Proposed Operating Budget:

You will be required to submit to Rural Development a copy of your proposed annual operating budget that supports the proposed loan repayment prior to this agency giving you written authorization to proceed with the bidding phase. The operating budget should be based on a typical year cash flow, subject to completion of this project in the first full year of operation. Form RD 442-7, "Operating Budget," or similar form may be utilized for this purpose.

32. Rates and Charges:

Rates and charges for facilities and services rendered by the District must be at least adequate to meet cost of maintaining, repairing and operating the water system and meeting required principal and interest payments and the required deposits to debt service and/or depreciation reserve.

Water rates will be at least:

Meter size 5/8":

First	1,000	gallons @ \$18.00 - Minimum Bill.
Next	9,000	gallons @ \$ 9.10 – per 1,000 gallons.
Next	10,000	gallons @ \$ 6.37 – per 1,000 gallons.
Next	20,000	gallons @ \$ 5.93 – per 1,000 gallons.
All Over	40,000	gallons @ \$ 5.69 – per 1,000 gallons.

Meter size 1":

First	10,000	gallons @ \$99.90 - Minimum Bill.
Next	10,000	gallons @ \$ 6.37 – per 1,000 gallons.
Next	20,000	gallons @ \$ 5.93 – per 1,000 gallons.
All Over	40,000	gallons @ \$ 5.69 – per 1,000 gallons.

Meter size 1 1/2":

First	20,000	gallons @ \$166.27 - Minimum Bill.
Next	20,000	gallons @ \$ 5.93 – per 1,000 gallons.
All Over	40,000	gallons @ \$ 5.69 – per 1,000 gallons.

Meter size 2":

First	40,000	gallons @ \$284.87 - Minimum Bill.
All Over	40,000	gallons @ \$ 5.69 – per 1,000 gallons.

Meter size 3":

First	100,000	gallons @ \$626.27 - Minimum Bill.
All Over	100,000	gallons @ \$ 5.69 – per 1,000 gallons.



**Meter size 4":**

First 200,000 gallons @ \$1,195.27 - Minimum Bill.  
All Over 200,000 gallons @ \$ 5.69 – per 1,000 gallons.

Overland Development – Same as above

Cannonsburg Water District – Bulk Rate @ \$5.69 per 1,000 gallons.

**33. Water Purchase Contract:**

The District will submit all Water Purchase Contracts for approval by Rural Development before advertising for construction bids. If the contract is not on Form RD 442-30, "Water Purchase Contract," the contract will require approval by our Regional Attorney. The contract must meet the requirements of subsection 1780.62 of RUS Instruction 1780.

**34. Vulnerability Assessment/Emergency Response Plan (VA/ERP):**

The Agency requires all financed water and wastewater systems to have a VA/ERP in place. Borrowers with existing systems must provide a certification that a VA/ERP has been completed prior to advertising for bids. The documents are not submitted to the Agency for VA/ERP requirements throughout the life of the loan.

**35. Floodplain Construction:**

The District will be required to pass and adopt a Resolution or amend its By-Laws whereby the District will deny any water service to any future customer wishing to build on or develop property located within a designated floodplain.

If a customer or developer requests service for construction in a designated floodplain, the customer or developer must provide evidence and a justification for approval by the District and Rural Development officials that there are no other alternatives to construction or development within the designated floodplain. The community must be a participant in the National Flood Insurance Program (NFIP) and the customer or developer must obtain the required permits prior to the tap on restrictions being waived.

**36. Mitigation Measures:**

- A. The project shall be in compliance with all requirements noted in the Governor's Office for Local Development letter dated May 10, 2018, from Ms. Lee Nalley.
- B. The design and construction shall be in compliance with the requirements of the U.S. Fish and Wildlife Service by letter dated October 29, 2018, and signed by Virgil Lee Andrews, Jr., Field Supervisor.
- C. The line design and construction shall be accomplished in a way that will leave flood plains and farmland without effect after construction is complete. The Army Corps of Engineers Nationwide Permit No. 12 applies to all floodplain and wetland utility line construction.

- D. Any excavation by Contractor that uncovers a historical or archaeological artifact shall be immediately reported to Owner and a representative of Agency. Construction shall be temporarily halted until RD can consult with the State Historical Preservation Officer and issue further directions.
- E. The design and construction shall be in compliance with all local, state and federal environmental statutes, regulations and executive orders applicable to the project.
- F. Best Management Practices shall be incorporated into the project design, construction, and maintenance.
- G. Since all corridor construction will occur in the existing highway right-of-way, if a stream is encountered it will necessarily be directional bored. Notify the RD if any relocation of the line is anticipated for stream crossings.
- H. All requirements stated in the USFWS letter dated October 29, 2018 shall be made a part of the project design, construction and maintenance.

37. System for Award Management:

You will be required to maintain a Dun and Bradstreet Data Universal Numbering System (DUNS) number and maintain an active registration in the System for Award Management (SAM) database. Renewal can be done on-line at: <http://sam.gov>.

This registration must be renewed and revalidated every twelve (12) months for as long as there are Agency funds to be expended.

To ensure the information is current, accurate and complete, and to prevent the SAM account expiration, the review and updates must be performed within 365 days of the activation date, commonly referred to as the expiration date. The registration process may take up to 10 business days. (See 2 CFR Part 25 and the "Help" section at <http://sam.gov>).

38. Prepayment and Extra Payments:

Prepayments of scheduled installments, or any portion thereof, may be made at any time at the option of borrower, with no penalty.

Security instruments, including bonding documents, must contain the following language regarding extra payments, unless prohibited by State statute:

*Prepayments of scheduled installments, or any portion thereof, may be made at any time at the option of the borrower. Refunds, extra payments and loan proceeds obtained from outside sources for the purpose of paying down the Agency debt, shall, after payment of interest, be applied to the installments last to become due under this note and shall not affect the obligation of borrower to pay the remaining installments as scheduled in your security instruments.*

**39. Security/Operational Inspections:**

The Agency will inspect the facility and conduct a review of your operations and records management system and conflict of interest policy every three years for the life of the loan. You must participate in these inspections and provide the required information.

**40. American Iron & Steel:**

Section 746 of Title VII of the Consolidated Appropriations Act of 2017 (Division A - Agriculture, Rural Development, Food and Drug Administration, and Related Agencies Appropriations Act, 2017) applies a new American Iron and Steel requirement:

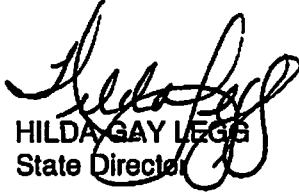
- (1) No Federal funds made available for this fiscal year for the rural water, waste water, waste disposal, and solid waste management programs authorized by the Consolidated Farm and Rural Development Act (7 U.S.C. 1926 et seq.) shall be used for a project for the construction, alteration, maintenance, or repair of a public water or wastewater system unless all of the iron and steel products used in the project are produced in the United States.
- (2) The term "iron and steel products" means the following products made primarily of iron or steel: lined or unlined pipes and fittings, manhole covers and other municipal castings, hydrants, tanks, flanges, pipe clamps and restraints, valves, structural steel, reinforced precast concrete, and construction materials.
- (3) The requirement shall not apply in any case or category of cases in which the Secretary of Agriculture (in this section referred to as the "Secretary") or the designee of the Secretary finds that— a. applying the requirement would be inconsistent with the public interest; b. iron and steel products are not produced in the United States in sufficient and reasonably available quantities or of a satisfactory quality; or c. inclusion of iron and steel products produced in the United States will increase the cost of the overall project by more than 25 percent.

**41. Final Approval Conditions:**

Final approval of this assistance will depend on your willingness, with the assistance of all your co-workers, to meet the conditions of this letter in an orderly and systematic manner. Then too, final approval will depend on funds being available.

If you desire to proceed with your application, the Area Director will allot a reasonable portion of time to provide guidance in application processing.

Sincerely,



HILDA GAY LEGG  
State Director

Enclosures

cc: Area Director – Morehead, Kentucky  
FIVCO ADD – Grayson, Kentucky  
Roger Hall – Ashland, Kentucky  
Randy Jones – Louisville, Kentucky  
Sisler Maggard Engineering – Lexington, Kentucky  
PSC - ATTN: Talina Mathews - Frankfort, Kentucky

Report Totals

Service	Budget	Final	Active	Inactive	Usage	Deposits	Charge	Sur 1	Sur 2	Local Tax	State Tax	Net	Arrears	Balance	Penalty
Water	0	54	4733	17	16960500	850.00	184,088.48	0.00	0.00	5,486.05	1,562.93	190,287.46	58,486.90	248,774.36	17,611.91
Service	0	0	1	50	0	0.00	1,569.32	0.00	0.00	0.00	0.00	1,569.32	991.33	2,560.65	0.00
Installation	0	0	7	2	0	0.00	146.61	0.00	0.00	0.00	0.00	146.61	132.71	279.32	0.00
Customer Unapp Cash	0	54	4741	69	16960500	850.00	185,804.41	0.00	0.00	5,486.05	1,562.93	192,003.39	45,336.54	237,339.93	17,611.91
<b>Number of Active Accounts</b>															4766
<b>Number of Inactive Accounts</b>															16

*BP*  
*RP*

*EWING*

Service Type	Rate Code	Adjustments	Payments	Deposit Receipts	Applied Deposits	Bal Debt Writeoffs	Applied Unapp Csh
Local Tax Johnson Utility	06	\$0.00	-\$43.32	\$0.00	\$0.00	\$0.00	-\$2.25
Local Tax Lawrence	07	-\$23.66	-\$2,311.80	\$0.00	-\$1.67	\$0.00	-\$57.08
Local Tax Totals		-\$22.47	-\$5,313.18	\$0.00	-\$5.35	\$0.00	-\$145.78
State Tax Sales Tax	03	\$0.00	-\$1,233.97	\$0.00	-\$1.05	\$0.00	-\$22.66
State Tax Totals		\$0.00	-\$1,233.97	\$0.00	-\$1.05	\$0.00	-\$22.66
Penalty Penalty	01	-\$17.00	-\$4,903.19	\$0.00	-\$8.75	\$0.00	\$0.00
Penalty Totals		-\$17.00	-\$4,903.19	\$0.00	-\$8.75	\$0.00	\$0.00
Total W/O Unapp Cash		-\$548.38	-\$190,150.63	\$0.00	-\$743.49	\$0.00	-\$7,209.25
Cust Unapp Cash		-\$251.54	-\$5,228.92	\$0.00	-\$456.51	\$0.00	\$7,209.25
WT - Svc Unapp Cash		\$0.00	\$0.00	\$1,900.00	\$0.00	\$0.00	\$0.00
All Routes Totals		-\$799.92	-\$195,379.55	\$1,900.00	-\$1,200.00	\$0.00	\$0.00

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 195359.55

*Payments*  
 195,241.22 +  
*Bank Drafts*  
 20,055.18 +  
 CTR 70.00 +  
 TRS 4,424.01 +  
 FNS 5,543.02 +  
 ICB 12,070.74 +  
 W/S Pay Dec 20.00 -  
 O/C Pay 30,625.63 +  
 O/C Pay 1,241.35 -  
 Keu BO 195,248.25 +  
 Meter Repairs 36.22 -  
 195,212,726 +  
 .. .. R:UG!

2,620.44 +  
 4,707.66 +  
 2,665.48 +  
 3,393.97 +  
 3,822.09 +  
 3,761.99 +  
 15,151.81 +  
 2,079.49 +  
 20,055.18 +  
 1,080.68 +  
 288.18 +  
 2,244.70 +  
 3,650.82 +  
 1,440.30 +  
 2,740.79 +  
 10,732.02 +  
 1,737.01 +  
 1,840.51 +  
 1,119.59 +  
 745.79 +  
 562.04 +  
 491.14 +  
 597.97 +  
 624.56 +  
 1,183.39 +  
 48.81 +  
 145,276.90 +  
 202,109.90 +

*Payments*

*All Revenue*

*Deposits*  
 1,900.00 +

# Big Sandy Water District Balance Sheet

**TAB 1**  
**271**

Fiscal Year: 2018  
Comparative Year: 2017  
Include Thru: November

Account	2018 Beginning Balance		2018 YTD		2017 YTD		Difference
	2018 Beginning Balance	Previous Period Balance	2018 YTD	11/30/18	2017 YTD	11/30	
Assets & Other Debits							
<b>Property, Plant &amp; Equipment</b>							
00105-0010	Construction in Progress-Phase V	20,978.00	139,672.81	151,525.23	20,410.00	131,115.23	
00105-0011	Construction in Progress-Cunningham Hill	4,378.50	8,714.00	8,714.00	0.00	8,714.00	
00105-0012	Construction in Progress-Digitize BP	0.00	2,592.91	2,592.91	0.00	2,592.91	
00105-0014	Construction in Progress-Highway 2565	30,768.32	33,852.00	33,852.00	0.00	33,852.00	
00105-0015	Construction in Progress-Rt 1/Rt 3 Strea	0.00	3,066.88	3,066.88	0.00	3,066.88	
00108-0000	Accu Depr/Util Pit In Service	8,835,482.34	8,835,482.34	8,835,482.34	8,017,939.70	817,542.64	
00303-0000	Land and Land Rights	99,529.17	99,529.17	99,529.17	39,529.17	60,000.00	
00304-0000	Structures and Improvements	64,512.35	64,512.35	64,512.35	64,512.35	0.00	
00304-0002	Office Building	57,018.46	57,018.46	57,018.46	57,018.46	0.00	
00311-0000	Pumping Equipment	292,307.74	310,807.74	310,807.74	292,307.74	18,500.00	
00330-0000	Distribution Reservoirs and Standpipes	1,223,301.54	1,223,301.54	1,223,301.54	1,223,301.54	0.00	
00331-0000	Transmission and Distribution Mains	11,145,028.76	11,145,028.76	11,145,028.76	11,084,447.76	60,581.00	
00333-0000	Service Pipes	5,101,923.52	5,101,923.52	5,101,923.52	5,101,923.52	0.00	
00334-0000	Meters and Meter Installations	1,211,852.34	1,211,852.34	1,211,852.34	1,199,174.24	12,678.10	
00335-0000	Hydrants	227,401.80	227,401.80	227,401.80	227,401.80	0.00	
00340-0000	Office Furniture	36,078.64	36,078.64	36,078.64	36,078.64	0.00	
00340-0001	Office Equipment- Computer	89,474.45	89,474.45	89,474.45	91,711.33	(2,236.88)	
00341-0000	Transportation Equipment	240,177.80	240,177.80	240,177.80	281,499.80	(41,322.00)	
00343-0000	Tools, Shop, and Garage Equipment	46,120.96	46,120.96	46,120.96	46,120.96	0.00	
00345-0000	Backhoe & Kubota Equipment	207,408.51	207,408.51	207,408.51	147,438.51	59,970.00	
00346-0000	Communication Equipment	6,013.84	6,013.84	6,013.84	6,013.84	0.00	
00347-0000	Misc Equipment	11,483.84	11,483.84	11,483.84	11,483.84	0.00	
00348-0000	Telemetry Equipment	154,543.11	154,543.11	154,543.11	154,543.11	0.00	
00349-0000	Digital Mapping	14,582.78	14,582.78	14,582.78	14,582.78	0.00	
00350-0000	Utility Plant In Service	124,728.00	124,728.00	124,728.00	124,728.00	0.00	
00350-0001	Utility Plant Acquisition Adjustment	24,805.00	24,805.00	24,805.00	24,805.00	0.00	
	<b>Total PP&amp;E</b>	<b>11,598,935.09</b>	<b>11,749,208.87</b>	<b>11,761,061.29</b>	<b>12,231,092.69</b>	<b>(470,031.40)</b>	

	2018 Beginning Balance	Previous Period Balance	2018 YTD 11/30/18	2017 YTD 11/30	Difference
Total Other Investments	0.00	0.00	0.00	0.00	0.00
Current & Accrued Investments					
00130-0000 Cash Investment Acct	(0.03)	(0.03)	(0.03)	(0.03)	0.00
00131-0002 Community Trust Bank O & M	5,043.40	0.00	0.00	4,975.58	(4,975.58)
00131-0003 Town Square Deposit	53,929.25	55,589.10	56,263.84	54,496.08	1,767.76
00131-0005 1st National Bank Grayson/Customer Pay	7,200.52	7,131.51	6,074.53	7,195.21	(1,120.68)
00131-0007 Town Square Revenue	611,641.70	576,184.81	562,639.12	596,973.35	(34,334.23)
00131-0010 TSB BSWD-Interest Bond & Sinking Fund	159,180.06	136,852.00	151,953.60	144,335.50	7,618.10
00131-0011 TSB BSWD-Depreciation	99,026.68	103,695.13	104,162.17	98,559.94	5,602.23
00131-0012 TSB/Customer Payments	5,575.42	5,729.53	4,723.54	4,474.32	249.22
00131-0013 TSB Debit/Credit Payments	16,973.90	34,728.57	30,107.85	20,810.40	9,297.45
00131-0014 Town Square Bank O & M	3,158.35	2,841.71	2,942.89	1,279.39	1,663.50
00131-0091 Community Trust Bank/Customer Pay	809.60	843.21	913.21	809.60	103.61
00131-0093 Calletsburg Post Office-Permit #4	(104.53)	(101.30)	(104.72)	(131.55)	26.83
00131-0094 Town Square Construction	0.01	0.01	0.01	0.01	0.00
00131-0098 Louisa Community Bank/Customer Pay	15,284.85	13,928.22	12,998.96	16,560.14	(3,561.18)
00132-0000 CD-Town Square Bank	105,613.71	106,071.23	106,123.53	105,571.57	551.96
00133-0004 2007A Escrow Funds	52,306.69	110,203.99	115,993.72	114,621.16	1,372.56
00133-0005 2013C Escrow Funds	89,311.03	170,506.83	178,626.41	182,939.11	(4,312.70)
00141-0000 Customer Accounts Receivable	247,392.21	261,236.61	265,164.40	259,095.94	6,068.46
00142-0000 Other Accounts Receivable	176.74	176.74	176.74	176.74	0.00
00151-0000 Plant Materials and Supplies	57,239.46	57,239.46	57,239.46	66,890.50	(9,651.04)
00162-0000 Prepayments	11,819.25	11,819.25	11,819.25	11,819.25	0.00
00163-0000 Deferred Outflows	227,268.00	227,268.00	227,268.00	135,425.00	91,843.00
Total Cash & Accrued Assets	1,768,846.27	1,881,944.58	1,895,086.48	1,826,877.21	68,209.27
Total Assets	13,367,781.36	13,631,153.45	13,656,147.77	14,057,989.90	(401,822.13)
Liabilities & Other Credits					

Current Liabilities



Account	2018 Beginning Balance	Previous Period Balance	2018 YTD 11/30/18	2017 YTD 11/30	Difference
00231-0000	109,327.60	109,327.60	109,327.60	180,012.67	(70,685.07)
00230-0000	73,446.00	73,446.00	73,446.00	66,735.00	6,711.00
00235-0000	54,339.66	56,307.24	57,007.24	54,575.18	2,432.06
00236-0000	3,945.85	3,945.85	3,945.85	0.00	3,945.85
00236-0001	(69.36)	3,964.78	5,475.25	4,926.05	549.20
00236-0003	53.28	53.28	53.28	66.60	(13.32)
00236-0004	(1,163.13)	(842.65)	(315.70)	(752.10)	436.40
00236-0005	797.48	279.34	673.08	549.23	123.85
00236-0007	1,672.57	1,396.30	1,395.87	3,547.14	(2,151.27)
00236-0008	849.96	1,439.29	1,465.27	799.25	666.02
00237-0000	5,836.75	5,948.93	4,941.46	5,543.47	(602.01)
<b>Total Current Liabilities</b>					
	249,036.67	255,265.96	257,415.20	316,002.49	(58,587.29)
<b>Long Term Liabilities</b>					
00232-0001	361,500.00	361,500.00	361,500.00	372,500.00	(11,000.00)
00232-0002	780,000.00	747,000.00	747,000.00	780,000.00	(33,000.00)
00232-0003	423,500.00	412,000.00	412,000.00	422,500.00	(10,500.00)
00232-0005	0.00	(10,000.00)	(10,000.00)	(10,000.00)	0.00
00232-0009	557,000.00	557,000.00	557,000.00	601,000.00	(44,000.00)
00232-0015	620,000.00	620,000.00	620,000.00	695,000.00	(75,000.00)
00232-0016	57,888.00	57,888.00	57,888.00	63,151.00	(5,263.00)
00232-0017	1,130,500.00	1,130,500.00	1,130,500.00	1,148,000.00	(17,500.00)
00232-0018	0.00	(17,500.00)	(17,500.00)	(17,500.00)	0.00
00232-0020	801,493.00	801,493.00	801,493.00	707,032.00	94,461.00
00232-0021	48,725.67	36,231.97	34,982.60	(9,994.96)	44,977.56
00232-0022	93,209.00	93,209.00	93,209.00	0.00	93,209.00
<b>Total Liabilities</b>					
	5,122,852.34	5,044,587.93	5,045,487.80	5,067,690.53	(22,202.73)
<b>Equity</b>					
00215-0001	2,655,858.20	2,655,858.20	2,655,858.20	2,124,145.42	531,712.78
00215-0002	10,738,723.00	10,738,723.00	10,738,723.00	10,738,723.00	0.00
<b>Total Equity</b>					
	8,082,864.80	8,082,864.80	8,082,864.80	8,614,577.58	(531,712.78)

Account

Difference

2018 Beginning Balance	Previous Period Balance	2018 YTD 11/30/18	2017 YTD 11/30	Difference
(162,064.22)	(503,700.72)	(527,795.17)	(375,701.79)	(152,093.38)

# Big Sandy Water District Income Statement

Current Year: 2018  
 Comparative Year: 2017  
 Period: November  
 Period Begin: 11/01/18  
 Period End: 11/30/18

Account	Title	Current Period	Comparative Period	Variance	%	Current YTD Balance	Comparative YTD Balance	Variance	%
<b>OPERATING REVENUES</b>									
00460-0002	Water Tap Fee Revenue	\$1,720.00	\$835.00	106		28,185.00	19,240.00	46	
00461-0001	Metered Sales to Residential	\$157,045.35	\$170,360.55	-8		1,953,586.11	1,976,196.05	-1	
00461-0002	Metered Sales to Commercial	\$3,593.74	\$3,733.03	-4		44,070.90	40,857.62	8	
00461-0003	Metered Sales to Industrial	\$18,693.15	\$16,376.77	14		239,927.11	282,377.44	-15	
00461-0005	Metered Sales to Schools-Churches-Other	\$3,588.59	\$4,025.96	-11		44,475.08	43,084.58	3	
00470-0000	Forfeited Discounts	\$5,183.90	\$4,440.23	17		54,783.10	52,815.39	4	
00474-0000	Other Water Rev	\$108.31	\$106.47	2		1,258.02	3,307.93	-62	
00474-0001	Meter Testing Rev	\$0.00	\$0.00	N/A		25.00	125.00	-80	
00474-0002	Misc-Materials & Supplies Rev	\$40.00	\$90.00	-56		394.36	515.44	-23	
00474-0003	Unmetered Water Rev	\$0.00	\$0.00	N/A		608.10	983.16	-38	
00474-0004	Overtime Hours Rev	\$0.00	\$0.00	N/A		150.00	300.00	-50	
00474-0005	Field Collection Rev	\$15.00	\$75.00	-80		360.00	555.00	-35	
00474-0008	Connect Fee	\$630.00	\$450.00	40		5,445.00	5,325.00	2	
00474-0009	Reconnect Fee Rev	\$1,110.00	\$1,080.00	3		10,695.45	10,598.23	1	
00474-0011	Service Call After Hours Rev	\$150.00	\$0.00	N/A		350.00	150.00	133	
00474-0012	Service Call Investigation Rev	\$720.00	\$465.00	55		5,685.00	5,859.53	-3	
00474-0013	Inspection Fee Rev	\$25.00	\$0.00	N/A		475.00	375.00	27	
00474-0014	Meter Repairs	\$36.23	\$154.36	-77		547.38	2,015.74	-73	
00474-0016	Liquated Damages	\$17.53	\$17.53	0		242.87	175.30	39	
Total Operating Revenues		\$192,676.80	\$202,209.90	-5		2,391,263.48	2,444,856.41	-2	

## OPERATING EXPENSES

00403-0000	Depreciation Expense	\$0.00	\$0.00	N/A		0.00	430,169.62	-100	
00601-0001	Operation Wages	\$28,268.30	\$21,692.15	30		244,880.78	208,191.19	18	
00601-0002	Office Wages	\$8,603.51	\$9,358.45	-8		82,731.22	73,913.44	12	
00603-0000	Salaries and Wages- Officer and Director	\$2,500.00	\$2,500.00	0		27,500.00	27,500.00	0	
00603-0001	Commissioners Expense	\$0.00	\$0.00	N/A		2,224.04	1,691.96	31	
00408-0012	Payroll Taxes	\$2,963.73	\$2,540.86	17		27,335.14	25,716.38	6	
00604-0000	Medical Insurance	\$3,292.09	\$963.32	242		38,925.73	45,430.55	-14	

Account	Title	Current Period	Comparative Period	Variance	%	Current YTD Balance	Comparative YTD Balance	Variance	%
00604-0001	Dental Insurance	\$229.78	\$149.30	\$70.48	54	2,570.94	2,913.76	-343.82	-12
00604-0002	Life Insurance	\$131.75	\$65.25	\$66.50	102	1,530.50	1,386.50	144.00	10
00604-0003	Retirement	\$6,150.73	\$4,807.69	\$1,343.04	28	59,857.44	98,916.17	-39,058.73	-39
00610-0000	Purchased Water	\$73,281.69	\$100,660.22	-27,378.53	-27	1,034,477.12	903,931.68	130,545.44	14
00615-0000	Purchased Power/ Operations	\$9,403.48	\$7,514.87	\$1,888.61	25	98,042.35	84,246.20	13,796.15	16
00620-0000	Materials and Supplies/ Oper	\$6,324.84	\$0.00	\$6,324.84	N/A	18,451.87	15,257.71	3,194.16	21
00620-0001	Materials and Supplies/ Maint	\$12,705.96	\$16,808.15	-4,102.19	-24	125,241.78	170,212.99	-44,971.21	-26
00620-0002	Materials and Supplies/ Ad & G	\$354.44	\$2,449.15	-2,094.71	-86	3,868.05	10,594.50	-6,726.45	-63
00632-0000	Contractual Services- Accounting	\$0.00	\$0.00	\$0.00	N/A	6,450.00	6,450.00	0.00	0
00633-0000	Contractual Services-Legal	\$400.00	\$400.00	\$0.00	0	4,167.00	4,650.00	-483.00	-10
00635-0000	Contractual Services- Water Testing	\$319.75	\$167.50	\$152.25	91	7,834.00	5,388.00	2,446.00	45
00636-0000	Contractual Services- Other	\$1,151.26	\$1,242.58	-91.32	-7	30,238.36	27,335.66	2,902.70	11
00636-0003	Contractual Services- Beep, Radio, Pager	\$125.00	\$125.00	\$0.00	0	1,375.00	1,375.00	0.00	0
00636-0004	Contractual Ser-Maintenance	\$0.00	\$0.00	\$0.00	N/A	0.00	5,123.68	-5,123.68	-100
00636-0005	Contractual Service-OD	\$833.33	\$833.33	\$0.00	0	9,166.63	9,999.96	-833.33	-8
00636-0006	Contractual Service-Neil Group	\$15.00	\$0.00	\$15.00	N/A	165.00	130.00	35.00	27
00650-0001	Transportation Expenses/ Maint	\$4,889.46	\$2,415.48	\$2,473.98	102	33,985.11	22,807.05	11,178.06	49
00650-0002	Transportation Expenses/ Ad & G	\$0.00	\$0.00	\$0.00	N/A	18.01	40.60	-22.59	-56
00651-0000	Equipment Fuel Expense	\$0.00	\$1,125.1	-\$1,125.1	-100	750.34	1,017.72	-267.38	-26
00652-0000	Air Compressor Expense	\$0.00	\$0.00	\$0.00	N/A	(100.00)	0.00	100.00	N/A
00653-0000	Backhoe & Kubota Expense	\$635.60	(\$50.00)	\$685.60	< -999	692.15	(965.18)	-1,657.33	-172
00654-0000	Vehicle Repair Expense	\$2,067.30	\$1,441.31	\$625.99	43	8,495.40	13,942.46	-5,447.06	-39
00658-0000	Insurance- General Liability	\$0.00	\$0.00	\$0.00	N/A	19,308.35	18,788.09	520.26	3
00658-0000	Insurance -Workers Compensation	\$935.46	\$945.05	-9.59	-1	5,532.40	5,936.43	-404.03	-7
00660-0000	Advertising Expense	\$209.70	\$0.00	\$209.70	N/A	1,482.30	3,497.10	-2,014.80	-58
00661-0000	Postage Mailing Bills	\$1,253.42	\$1,248.54	\$4.88	0	13,775.19	13,621.21	153.98	1
00661-0001	Postage	\$1,500.00	\$14.90	\$1,485.10	> 999	5,942.45	4,601.76	1,340.69	29
00661-0002	Postage Permit Renewal	\$0.00	\$0.00	\$0.00	N/A	225.00	225.00	0.00	0
00670-0000	Bad Debt Exp	(\$208.60)	(\$110.00)	-\$98.60	90	(2,305.53)	(1,876.44)	-429.09	23
00675-0000	Misc Exp- Oper	\$0.00	\$0.00	\$0.00	N/A	103.00	280.00	-177.00	-63
00675-0001	Misc Exp- Main	\$0.00	\$75.00	-\$75.00	-100	300.00	474.57	-174.57	-37
00675-0002	Misc Exp/ Ad & G	\$99.86	\$2,070.02	-\$1,970.16	-95	12,608.68	75,193.64	-62,584.96	-83
00675-0003	Telephones	\$554.53	\$520.53	\$34.00	7	6,109.05	5,737.72	371.33	6
	Total Operating Expenses	\$168,991.37	\$180,961.16	-\$11,969.79	-7	1,933,954.85	2,323,846.68	-389,891.83	-17
	Operating Income	\$23,685.43	\$21,248.74	\$2,436.69	11	457,308.63	121,009.73	336,298.90	278

OTHER OPERATING INCOME

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
<b>Total Utility Operating Income</b>							
		\$23,685.43	\$21,248.74	11	457,308.63	121,009.73	278
<b>Other Income</b>							
00419-0000	Community Trust Bank- O&M Int	\$0.00	\$0.41	-100	0.25	22.02	-99
00419-0001	TSB-Interest Bond & Sinking Fund	\$10.91	\$10.33	6	79.06	163.79	-52
00419-0002	Town Square Bank- Rev Acc Int	\$48.81	\$50.96	-4	604.58	492.16	23
00419-0003	Town Square Bank- Dep Acc Int	\$4.64	\$4.56	2	51.06	50.58	1
00419-0004	Town Square Bank- CD Int	\$52.30	\$40.76	28	509.82	316.79	61
00419-0005	Town Square Bank-Depreciation Acct	\$17.04	\$16.12	6	185.49	175.26	6
00433-0000	Extraordinary Income	\$306.00	\$0.00	N/A	5,034.70	8,700.00	-42
00433-0001	Non-operating revenues	\$0.00	\$0.00	N/A	0.00	(30,290.50)	-100
00435-0000	Balance Transferred from Income	\$0.00	\$0.00	N/A	162,064.22	425,618.78	-62
	<b>Total Other Income</b>	\$439.70	\$123.14	257	168,529.18	405,248.88	-58
<b>Other Deduction</b>							
00427-0001	Interest/USDA-91-07	\$0.00	\$0.00	N/A	34,357.50	82,648.27	-58
00427-0004	Interest on Customer Deposits	\$30.68	\$11.34	171	410.61	217.94	88
00427-0005	Interest/USDA-91-10	\$0.00	\$0.00	N/A	16,008.75	16,515.00	-3
00427-0007	Interest/RUS-Phase III-91-11	\$0.00	\$0.00	N/A	18,832.50	19,282.50	-2
00427-0010	Interest/RD-91-16	\$0.00	\$0.00	N/A	27,788.74	28,228.74	-2
00427-0012	Interest/USDA-91-18	\$0.00	\$0.00	N/A	3,615.62	3,664.37	-1
	<b>Total Other Deductions</b>	\$30.68	\$11.34	171	101,013.72	150,556.82	-33
	<b>Net Profit/Loss</b>	\$24,094.45	\$21,360.54	13	524,824.09	375,701.79	40

BANK BALANCES  
AS OF 11/30/18

<u>Account</u>	<u>Balance</u>	<u>Restricted</u>	<u>Restricted</u>	<u>Available</u>
CTB Operation & Maintenance	\$0.00	No	\$0.00	\$0.00
FNB/Customer Pay	\$6,074.53	No	\$0.01	\$6,074.52
CTB/Customer Pay	\$913.21	No	\$0.01	\$913.20
TSB/Customer Pay	\$4,723.54	No	\$0.01	\$4,723.53
LCB/Customer Pay	\$12,998.96	No	\$500.00	\$12,498.96
TSB Int Bond & Sinking	\$151,953.60	Some	\$124,203.00	\$27,750.60
Town Square Deposit	\$56,263.84	Yes	\$55,900.00	\$363.84
Town Square Revenue	\$562,639.12	Some	\$0.01	\$562,639.11
Town Square Debt/Cr	\$30,107.85	No	\$0.01	\$30,107.84
Town Square O & M	\$2,942.89	No	\$0.01	\$2,942.88
Town Square Construction	\$0.01	Yes	\$0.01	\$0.00
Town Square Depreciation	\$104,162.17	Yes	\$104,162.17	\$0.00
TSB/Depreciation CD	<u>\$106,123.53</u>	Yes	<u>\$106,123.53</u>	<u>\$0.00</u>
Total	\$1,038,903.25		\$390,888.77	\$648,014.48

TSB, FNB, CTB & LCB/Customer Pay transferred monthly to Town Square Revenue leaving a small amount in each account.  
 \$29,000 transferred monthly from Town Square Revenue to TSB Int Bond & Sinking for loan payments.  
 \$450 transferred monthly from Town Square Revenue to Depreciation

## Profit & Loss Budget vs. Actual

	<u>Month of Nov</u>	<u>Thru Nov 2018</u>	<u>Budget</u>	
<b>Income</b>				
Water Rev & Late Chg	\$ 190,677.00	\$ 2,400,411.00	\$ 2,760,400.00	87%
Other Water	\$ 4,572.00	\$ 54,227.00	\$ 33,500.00	162%
Interest	\$ 134.00	\$ 1,431.00	\$ 1,100.00	130%
<hr/>				
<b>Total Income</b>	<b>\$ 195,383.00</b>	<b>\$ 2,456,069.00</b>	<b>\$ 2,795,000.00</b>	<b>88%</b>
 <b>Expenses</b>				
Salaries of Employees	\$ 36,872.00	\$ 327,862.00	\$ 350,000.00	94%
Salaries of Comm	\$ 2,500.00	\$ 27,500.00	\$ 30,000.00	92%
Comm Expense	\$ -	\$ 2,225.00	\$ 2,000.00	111%
Insurance Employees	\$ 3,654.00	\$ 43,027.00	\$ 70,600.00	61%
Retirement Employees	\$ 6,151.00	\$ 60,457.00	\$ 125,000.00	48%
Water Purchased	\$ 73,282.00	\$ 1,034,478.00	\$ 1,003,000.00	103%
Electric	\$ 9,403.00	\$ 98,042.00	\$ 98,000.00	100%
Materials Supplies	\$ 19,385.00	\$ 147,561.00	\$ 220,700.00	67%
Contractual Services	\$ 1,996.00	\$ 51,361.00	\$ 58,000.00	89%
Rental	\$ -	\$ 113.00	\$ 2,000.00	6%
Transporation Expense	\$ 7,592.00	\$ 44,314.00	\$ 43,000.00	103%
Insurance	\$ -	\$ 19,308.00	\$ 19,000.00	102%
Insurance WC	\$ 935.00	\$ 5,532.00	\$ 5,700.00	97%
Ad Expense	\$ 208.00	\$ 1,481.00	\$ 4,000.00	37%
Bad Debt	\$ (209.00)	\$ (2,306.00)	\$ 20,000.00	
Misc Expenses	\$ 2,154.00	\$ 29,454.00	\$ 40,000.00	74%
Depreciation	\$ 450.00	\$ 4,950.00	\$ 5,400.00	92%
Assessment Fees	\$ -	\$ 5,255.00	\$ 5,200.00	101%
Payroll Tax	\$ 2,964.00	\$ 27,337.00	\$ 28,000.00	98%
Overland Development	\$ 833.00	\$ 9,163.00	\$ 10,000.00	92%
Loan Principle Payment	\$ 17,000.00	\$ 187,000.00	\$ 198,000.00	94%
Loan Interest Payment	\$ 12,000.00	\$ 132,000.00	\$ 144,036.00	92%
Int Cust Dep	\$ 31.00	\$ 411.00	\$ 1,000.00	41%
<hr/>				
<b>Total Expenses</b>	<b>\$ 197,201.00</b>	<b>\$ 2,256,525.00</b>	<b>\$ 2,482,636.00</b>	<b>91%</b>
 <b>TOTAL</b>	 <b>\$ (1,818.00)</b>	 <b>\$ 199,544.00</b>		

BIG SANDY WATER DISTRICT  
COMMISSIONERS' MEETING

MINUTES OF DECEMBER 19, 2018

REGULAR MEETING

A regular meeting of the Board of Commissioners of the Big Sandy Water District was held on Monday, Dec. 19, 2018. The meeting was called to order by Paul Thomas, Chairman, at 9:00 a.m. in the District Office at 18200 State Route 3. Catlettsburg, Ky.

**PRESENT COMMISSIONERS:**

Paul Thomas  
Charles Shockey  
Bill Hardin  
Larry Shockey  
David Salisbury

**OTHERS:**

Teresa Brown-BSWD  
Randy McDaniels-BSWD  
Roger Hall-Attorney  
Joe Sisler-Sisler-Maggard Engineering

**PUBLIC PARTICIPATION**

Tim Webb (Manager) and Robert McGuire (Commissioner) with Cannonsburg Water discussed with BSWD Commissioners protesting the rate increase from City of Ashland due to poor quality of water. Cannonsburg has hired Stoll Keenon Ogden PLLC to represent them and wants to know if BSWD would half the bill with them.

Motion made by Larry Shockey, seconded by David Salisbury to go into executive session for possible litigation. Motion carried.

Motion made by Charlie Shockey, seconded by Larry Shockey to come out of executive session for possible litigation with no action taken. Motion carried.

Motion made by Bill Hardin, second by Charlie Shockey to enter into agreement that Cannonsburg Water has with Stoll Keenon Ogden PLLC agreeing to pay one-third of bill and adding Roger Hall as co-counsel. Motion carried. Paul Thomas to call Cannonsburg Water with BSWD response.



**MINUTES APPROVED**

The minutes of the November 21, 2018 regular meeting were approved as mailed. The motion was made by Charlie Shockey, seconded by David Salisbury. Motion carried.

**BILLS**

Motion made by Bill Hardin, seconded by Charlie Shockey to approve and pay the monthly bills. Motion carried.

**REPORTS**

Motion made by Bill Hardin, seconded by Larry Shockey to approve treasurer's report. Motion carried.

Commissioners discussed water loss. Motion made by David Salisbury, seconded Larry Shockey to acknowledge water loss report. Motion carried.

Motion made by Bill Hardin, seconded by Larry Shockey to approve monthly billing, collections on accounts and adjustments on accounts. Motion carried.

**OLD BUSINESS**

Phase V—need deed for Quarry Branch Pump Station and Fullers Ridge Pump Station. Motion made by Charlie Shockey, seconded by Larry Shockey to approve pay request from Sisler-Maggard Engineering for \$5,297.50. Motion carried.

Cunningham Hill Pump Station (Phase V reimbursement)—BSWD has put tile in and leveled the ground, we still need to pipe and order VFD.

Painstville Utilities—BSWD still has not received letter, Joe Sisler needs to contact Bob Pack concerning letter.

**NEW BUSINESS**

Motion made by Bill Hardin, seconded by Charlie Shockey to adopt Boyd County Code of Ethics (attached to minutes). Motion carried.

Motion made by Larry Shockey, seconded by Charlie Shockey to declare 2011 Chevrolet surplus and accept sealed bids. Motion carried.

Motion made by Larry Shockey, seconded by Charlie Shockey to reimburse Boyd County Road Department for rock for Long Branch Rd. Motion carried.

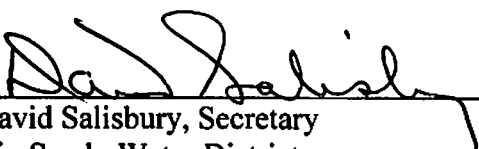
Motion made by Larry Shockey, seconded by Charlie Shockey to approve charge-offs in the amount of \$21,360.22. Motion carried.

Motion made by Larry Shockey, seconded by Charlie Shockey to go into executive session for personnel reasons. Motion carried.

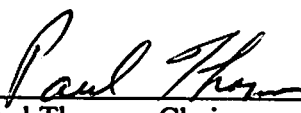
Motion made by Charlie Shockey, seconded by Larry Shockey to come out of executive session for personnel reasons with no action taken. Motion carried.

Motion made by Larry Shockey, seconded by Bill Hardin to give hourly employees a .25 cent raise effective 01/01/19. Motion carried.

Motion made by Larry Shockey, seconded by Charlie Shockey to adjourn meeting at 11:00 a.m. Motion carried.

BY:   
David Salisbury, Secretary  
Big Sandy Water District

Date Approved: 1-16-2019

BY:   
Paul Thomas, Chairman  
Big Sandy Water District

NOVEMBER BILLS

VENDOR	INVOICE #	AMOUNT
CI Thornburg	S100068157.001	\$154.85
CI Thornburg	S100068678.001	\$218.35
CI Thornburg	S100068761.001	\$1,009.43
Consolidated Pipe & Supply	2881758-000	\$378.96
Consolidated Pipe & Supply	2881758-001	\$372.44
Consolidated Pipe & Supply	2881872-000	\$4,691.54
Consolidated Pipe & Supply	2881872-001	\$4,597.00
Roger W Hall		\$400.00
Services Specialties	10903	\$2,120.00
Wex	0496-00-326154-2	\$3,159.66
Rattlesnake Ridge Water District	141-13830-01	\$2,054.40
Cannonsburg Water District		\$37.57
Louisa Water	104786	\$22,070.87
City of Kenova	112928	\$27,849.57
City of Ashland		\$24,273.96
Total		\$93,388.60

DECEMBER BILLS

VENDOR	INVOICE #	AMOUNT
ATT Technologies, Inc	201373	\$2,796.69
CI Thornburg	S100071845.001	\$2,207.00
Consolidated Pipe & Supply	2881872-002	\$29.26
Consolidated Pipe & Supply	2881909-000	\$657.70
Consolidated Pipe & Supply	2881972-000	\$661.74
Consolidated Pipe & Supply	2882037-000	\$3,069.30
Consolidated Pipe & Supply	2882059-000	\$1,000.00
Consolidated Pipe & Supply	2882060-000	\$295.60
Consolidated Pipe & Supply	2882065-000	\$200.00
Neptune Equipment	138972	\$6,250.00
Neptune Equipment	139112	\$232.31
Neptune Equipment	139152	\$9,999.75
Neptune Equipment	139153	\$1,740.46
Neptune Equipment	139200	\$703.14
Services Specialties	10940	\$554.50
Roger W Hall		\$400.00
Wex	0496-00-326154-2	\$3,159.66
Rattlesnake Ridge Water District	141-13830-01	\$3,338.68
Cannonsburg Water District		\$8,084.62
Louisa Water	104786	\$21,393.37
City of Kenova	112928	\$36,298.74
City of Ashland		\$21,269.28
Total		\$124,341.80

**AN ORDINANCE RELATING TO THE  
BOYD COUNTY CODE OF ETHICS  
REPEALING ORDINANCE NO. 04-15**

BE IT ORDAINED BY THE FISCAL COURT OF COUNTY OF BOYD, COMMONWEALTH OF KENTUCKY:

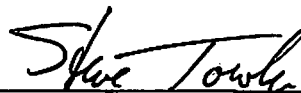
WHEREAS, the Boyd County Fiscal Court previously adopted Ordinance No. 83 commonly known as the Boyd County Code of Ethics which, among other things, pursuant to Section 3 thereof prohibited the employment of certain family members in county government by elected and/or appointed county officials;

WHEREAS, by the adoption of Ordinance No. 04-15 the Boyd County Fiscal Court amended Ordinance No. 83 so as to authorize the employment of not more than one (1) "family member", as defined by Ordinance No. 83 by elected and/or appointed county officials;

WHEREAS, the current Boyd County Fiscal Court has resolved to re-visit the matter of employment of family members by elected and/or appointed county officials;

Boyd County Ordinance No. 04-15 BE AND HEREBY IS REPEALED, SET ASIDE AND HELD FOR NAUGHT immediately upon adoption, re-adoption and publication of this Ordinance according to law.

Ordinance No. 83 which appears of record at the Fiscal Court Order Book at Book 21, page 210 shall remain in effect as originally adopted except to the extent in conflict herewith or with any prior amendments not repealed hereby. This Ordinance shall apply prospectively and no person currently employed shall suffer any prejudice to his or her employment as a result of this amendment.



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STEVE TOWLER  
BOYD COUNTY JUDGE EXECUTIVE

First Reading: August 13 - 2018

Voting: Judge Towler \_\_\_\_\_  
Commissioner Greer yes - John Greer  
Commissioner Jackson YES - Tom Jackson  
Commissioner Tolliver YES - Cass Tolliver

Second Reading: Sept. 11 - 2018

Voting: Judge Towler yes  
Commissioner Greer yes  
Commissioner Jackson yes  
Commissioner Tolliver yes

Publication: \_\_\_\_\_

Attest: Debbie Jones-Castle  
DEBBIE JONES-CASTLE  
BOYD COUNTY CLERK

**AN ORDINANCE RELATING TO THE ESTABLISHMENT OF A CODE OF ETHICS WHICH SHALL APPLY TO ALL CANDIDATES FOR OFFICE AND ALL ELECTED AND APPOINTED OFFICIALS OF BOYD COUNTY, KENTUCKY AS REQUIRED BY KRS CHAPTER 65**

**BE IT ORDAINED BY THE FISCAL COURT OF BOYD COUNTY, KENTUCKY:**

**WHEREAS** the General Assembly of the Commonwealth of Kentucky enacted House Bill 238 (codified as KRS 65.003) requiring the establishment of codes of ethics by cities and counties no later than January 1, 1995;

**WHEREAS** the Fiscal Court of Boyd County is the governing body of the unincorporated areas of Boyd County, Kentucky;

**WHEREAS** failure of the fiscal court to comply with the mandate of the General Assembly shall result in the denial of state services and payments to the county of Boyd;

**THERE BE AND HEREBY IS ESTABLISHED THE FOLLOWING CODE OF ETHICS WHICH SHALL APPLY TO ALL ELECTED AND APPOINTED OFFICIALS OF BOYD COUNTY, KENTUCKY:**

**SECTION 1. STANDARDS OF CONDUCT**

(A). All candidates for county office and all elected and appointed officials shall perform their duties in accordance with the laws of the Commonwealth of Kentucky.

(B). All elected and appointed officials shall refrain from purchasing, leasing or otherwise acquiring goods and/or services from any source in which the elected official has a direct or indirect financial interest unless previously approved by the fiscal court after disclosure of the interest by the official.

(C). All elected and appointed officials shall keep the Fiscal Court and county attorney apprised of all matters within their purview and relevant to the operation and maintenance of county government.

(D). All candidates for county office and all elected and appointed officials shall refrain from expending for personal reasons any public sums, funds, monies or accounts maintained by said official.

**SECTION 2. FINANCIAL DISCLOSURE**

(A). No later than March 1 of each year following the effective date of this ordinance, all elected and appointed officials shall file a financial disclosure

statement with the Boyd County Ethics Board. All candidates for county office shall file the same financial disclosure statement within \_\_\_\_ days of filing candidacy papers with the county clerk. The financial disclosure statement shall be signed by the official and shall set forth the elected or appointed official's name and title and shall identify all sources, other than Boyd County or the Commonwealth of Kentucky, from which the official earned or received income of more than \$5,000.00 in the 12 months immediately preceding.

### **SECTION 3 - POLICY ON EMPLOYMENT OF FAMILY MEMBERS**

It is the policy of the Fiscal Court of Boyd County, Kentucky that elected and appointed officials shall not employ family members in county government. "Family member" means an official's spouse, child, parent, brother, sister, step-relative or in-law.

### **SECTION 4 - ENFORCEMENT**

(A). There is hereby created a body to be known as the Boyd County Ethics Board (hereafter "the board") which shall be responsible for the enforcement of this code of ethics, and maintenance of financial disclosure statements and the performance of such other duties as required by KRS 65.003(3)(d).

(B). The board shall consist of not less than three (3) persons who shall be appointed to staggered terms upon majority vote of the fiscal court in the same manner as persons appointed to other county boards. The initial board members shall be appointed for one, two and three years respectively and shall be appointed no later than the first meeting of the fiscal court following the adoption of the foregoing Code of Ethics. Appointment to the board may be made upon order or resolution.

(C). The following procedures shall apply upon the filing of a sworn complaint charging an official with violation of the Code of Ethics:

1. (a) Not later than ten (10) days after the board receives the complaint, the board shall initiate a preliminary inquiry into any alleged violation of this code. This time may be extended upon majority vote of the board.

(b) Within thirty (30) days of the commencement of the inquiry, the board shall forward a copy of the complaint and a general statement of the applicable law to the person alleged to have committed a violation.

2. All board proceedings and records relating to a preliminary investigation shall be confidential until a final determination is made by the board, except:

(a) The board may turn over to the Commonwealth's attorney or county



attorney of the jurisdiction in which the offense allegedly occurred, evidence which may be used in criminal proceedings.

3. The complainant or alleged violator shall not disclose the existence of a preliminary investigation, and the board and members thereof shall not confirm the existence of the inquiry, nor make public any documents which were issued to either party. A violation hereof by either the complainant or board shall result in a dismissal of the action with prejudice.

4. The board shall afford a person who is the subject of a preliminary investigation an opportunity to respond to the allegations in the complaint. The person shall have the right to be represented by counsel, to appear and be heard under oath, and to offer evidence in response to the allegations in the complaint.

5. If the board determines in the preliminary investigation that the complaint does not allege facts sufficient to constitute a violation of this code, the board shall immediately terminate the inquiry and notify in writing the complainant and the person alleged to have committed a violation. The board may confidentially inform the alleged violator of potential violations and provide information to ensure future compliance with the law.

6. If the board, during the course of the preliminary investigation, finds probable cause to believe that a violation of this code has occurred, the board shall notify the alleged violator of the finding, and the board may, upon majority vote:

(a) Due to mitigating circumstances such as lack of significant economic advantage or gain by the alleged violator, lack of significant economic loss to the county, or lack of significant impact on public confidence in government, confidentially reprimand, in writing, the alleged violator for potential violations of the law.

(b) Initiate an adjudicatory proceeding to determine whether there has been a violation.

## **SECTION 5 - ADJUDICATORY PROCEEDINGS; ACTION BY COMMISSION; APPEAL**

(A). With the exception of rules applicable to hearsay which shall be strictly enforced, formal rules of courtroom procedure shall not apply but all parties shall have the right to call and examine witnesses, to introduce exhibits, to cross-examine witnesses, to submit evidence, and to be represented by counsel and any other due process rights, privileges, and responsibilities of a witness appearing before the courts of the Commonwealth of Kentucky. All witnesses shall be entitled to be represented by counsel.

(B). Any person whose name is mentioned during adjudicatory proceedings of the

board and who may be adversely affected thereby may appear personally before the board on the person's own behalf, with or without attorney, to give a statement in opposition to such adverse mention or file a written statement of that opposition for incorporation into the record or proceeding.

(C). All adjudicatory proceedings of the board carried out pursuant to the provisions of this section shall be public, unless the members vote to go into executive session in accordance with KRS 61.810.

(D). Within thirty (30) days after the end of an adjudicatory proceeding, the board shall meet in executive session for the purpose of reviewing the evidence before it. Within (30) days after completion of deliberations, the board shall publish a written report of its findings and conclusions.

(E). The board, upon a finding pursuant to an adjudicatory proceeding that there has been clear and convincing proof of a violation of this code, may:

1. Issue an order requiring the violator to cease and desist the violation;
2. Issue an order requiring the violator to file any report, statement, or other information as required by this code;
3. Publicly reprimand the violator;
4. Issue an order requiring the violator to pay a civil penalty of not more than five hundred dollars (\$500)

(F). The board may refer to the county attorney, or Commonwealth's attorney for prosecution evidence of criminal wrongdoing.

(G). Findings of fact or final determination by the board that a violation of this code has been committed, or any testimony related to the board's findings of fact or final determinations, shall not be admissible in criminal proceedings in the courts of the Commonwealth of Kentucky, however, evidence collected by the board may be used in a criminal proceeding if otherwise relevant or admissible.

(H). Any person found by the board to have committed a violation of this code may appeal the action to the Boyd Circuit Court. The appeal shall be initiated within thirty (30) days after the date of the final action of the board by filing a petition with the court against the board. The board shall transmit to the clerk of the court all evidence considered by the board at the public hearing. The court shall hear the appeal upon the record as certified by the board and may order briefs, memoranda or other pleadings be filed as may aid the court.

**SECTION 6 - EFFECTIVE DATE AND "GRANDFATHER CLAUSE"**

The foregoing Code of Ethics shall apply to all candidates for county office and all persons elected or appointed to the official offices of Boyd County, Kentucky on or after January 1, 1995. However, no person shall be terminated nor otherwise divested of his or her employment in county government solely for the reason that such person is a member of an official's family.


**INTRODUCED AND GIVEN FIRST READING IN SUMMARY** at a duly convened meeting of the Fiscal Court of Boyd County, Kentucky held on 7TH day of December, 1994.

**GIVEN SECOND READING AND ADOPTED** at a duly convened meeting of the Fiscal Court of Boyd County, Kentucky, held on the 21ST day of December, 1994, and of record in Fiscal Court Order Book 21, Page 210.

The foregoing Ordinance shall become effective upon its adoption, re-adoption and publication according to law. The clerk shall cause a copy of this Ordinance to be sent to the the Department of Local Government within 21 days of passage. Copies of any amendments to the foregong Ordinance shall be sent to the Department of Local Government within 21 days of passage.

  
BILLY JOE ROSS, BOYD COUNTY JUDGE EXEC.

ATTEST:

  
DEBBIE JONES, FISCAL COURT CLERK

Report Totals

Service	Budget	Final	Active	Inactive	Usage	Deposits	Charge	Sur 1	Sur 2	Local Tax	State Tax	Net	Arrears	Balance	Penalty
Water	0	38	4736	19	18750400	700.00	201,028.82	0.00	0.00	5,993.52	1,322.21	207,644.55	60,501.36	268,145.91	19,163.37
Service	0	0	1	57	0	0.00	1,627.18	0.00	0.00	0.00	0.00	1,627.18	1,078.90	2,706.08	0.00
Installation	0	0	7	1	0	0.00	130.00	0.00	0.00	0.00	0.00	130.00	152.62	282.62	0.00
Customer Unapp Cash	0	38	4744	77	18750400	700.00	202,786.00	0.00	0.00	5,993.52	1,322.21	209,401.73	46,880.27	256,282.00	19,163.37

Number of Active Accounts 4746  
 Number of Inactive Accounts 21

*bb*  
*12/28*

*BICJMG*

Service Type	Rate Code	Adjustments	Payments	Deposit Receipts	Applied Deposits	Applied Writeoffs	Applied Unapp Csh
Local Tax Boyd Utility	02	-\$1.55	-\$2,253.88	\$0.00	-\$8.37	-\$189.20	-\$63.42
Local Tax Carter Utility	05	\$0.87	-\$829.31	\$0.00	-\$0.51	-\$71.64	-\$7.89
Local Tax Johnson Utility	06	\$0.00	-\$53.17	\$0.00	\$0.00	-\$4.69	-\$1.51
Local Tax Lawrence	07	\$2.37	-\$2,469.89	\$0.00	-\$9.03	-\$393.30	-\$54.79
Local Tax Totals		\$1.69	-\$5,606.25	\$0.00	-\$17.91	-\$658.83	-\$127.61
State Tax Sales Tax	03	-\$5.11	-\$1,521.82	\$0.00	\$0.00	-\$1.32	-\$13.76
State Tax Totals		-\$5.11	-\$1,521.82	\$0.00	\$0.00	-\$1.32	-\$13.76
Penalty Penalty	01	-\$1.89	-\$5,233.74	\$0.00	-\$26.84	-\$2,151.09	\$0.00
Penalty Totals		-\$1.89	-\$5,233.74	\$0.00	-\$26.84	-\$2,151.09	\$0.00
Total W/O Unapp Cash		\$82.32	-\$205,245.23	\$0.00	-\$1,248.41	-\$21,360.22	-\$7,015.27
Cust Unapp Cash		-\$1,174.61	-\$6,978.11	\$0.00	-\$651.59	\$0.00	\$7,015.27
WT - Svc Unapp Cash		\$0.00	\$0.00	\$1,300.00	\$0.00	\$0.00	\$0.00
All Routes Totals		-\$1,092.29	-\$212,223.34	\$1,300.00	-\$1,900.00	-\$21,360.22	\$0.00

*Payments*  
*Bank Drafts*  
*FNS*  
*ENB*  
*US*  
*AC by*  
*DC Repson*  
*Rec. BO*  
  
*Motor repairs*  
*Motor repairs*

*Payments*

*All Revenue*

*Deposit*

## Big Sandy Water District Balance Sheet

TAB 1  
271  
Fiscal Year: 2018  
Comparative Year: 2018  
Include Thru: December

Account	2018 Beginning Balance	Previous Period Balance	2018 YTD 12/31/18	2018 YTD 12/31	Difference
---------	------------------------	-------------------------	-------------------	----------------	------------

Property, Plant & Equipment

00105-0010	Construction in Progress-Phase V	20,978.00	151,525.23	156,822.73	156,822.73	0.00
00105-0011	Construction in Progress-Cunningham Hill	4,378.50	8,714.00	8,714.00	8,714.00	0.00
00105-0012	Construction in Progress-Digitize BP	0.00	2,592.91	2,592.91	2,592.91	0.00
00105-0014	Construction in Progress-Highway 2565	30,768.32	33,852.00	33,852.00	33,852.00	0.00
00105-0015	Construction in Progress-Rt 1/Rt 3 Strea	0.00	3,066.88	3,066.88	3,066.88	0.00
00108-0000	Accu Depr/Util Pit in Service	8,835,482.34	8,835,482.34	8,835,482.34	8,835,482.34	0.00
00303-0000	Land and Land Rights	99,529.17	99,529.17	99,529.17	99,529.17	0.00
00304-0000	Structures and Improvements	64,512.35	64,512.35	64,512.35	64,512.35	0.00
00304-0002	Office Building	57,018.46	57,018.46	57,018.46	57,018.46	0.00
00311-0000	Pumping Equipment	292,307.74	310,807.74	310,807.74	310,807.74	0.00
00330-0000	Distribution Reservoirs and Standpipes	1,223,301.54	1,223,301.54	1,223,301.54	1,223,301.54	0.00
00331-0000	Transmission and Distribution Mains	11,145,028.76	11,145,028.76	11,145,028.76	11,145,028.76	0.00
00333-0000	Service Pipes	5,101,923.52	5,101,923.52	5,101,923.52	5,101,923.52	0.00
00334-0000	Meters and Meter Installations	1,211,852.34	1,211,852.34	1,211,852.34	1,211,852.34	0.00
00335-0000	Hydrants	227,401.80	227,401.80	227,401.80	227,401.80	0.00
00340-0000	Office Furniture	36,078.64	36,078.64	36,078.64	36,078.64	0.00
00340-0001	Office Equipment- Computer	89,474.45	89,474.45	89,474.45	89,474.45	0.00
00341-0000	Transportation Equipment	240,177.80	240,177.80	295,477.80	295,477.80	0.00
00343-0000	Tools, Shop, and Garage Equipment	46,120.96	46,120.96	46,120.96	46,120.96	0.00
00345-0000	Backhoe & Kubota Equipment	207,408.51	207,408.51	207,408.51	207,408.51	0.00
00346-0000	Communication Equipment	6,013.84	6,013.84	6,013.84	6,013.84	0.00
00347-0000	Misc Equipment	11,483.84	11,483.84	11,483.84	11,483.84	0.00
00348-0000	Telemetry Equipment	154,543.11	154,543.11	154,543.11	154,543.11	0.00
00349-0000	Digital Mapping	14,582.78	14,582.78	14,582.78	14,582.78	0.00
00350-0000	Utility Plant In Service	124,728.00	124,728.00	124,728.00	124,728.00	0.00
00350-0001	Utility Plant Acquisition Adjustment	24,805.00	24,805.00	24,805.00	24,805.00	0.00
	<b>Total PP&amp;E</b>	<b>11,598,935.09</b>	<b>11,761,061.29</b>	<b>11,821,658.79</b>	<b>11,821,658.79</b>	<b>0.00</b>

Account	2018 Beginning Balance	Previous Period Balance	2018 YTD 12/31/18	2018 YTD 12/31	Difference
<b>Other Property and Investments</b>					
Total Other Investments	0.00	0.00	0.00	0.00	0.00
<b>Current &amp; Accrued Investments</b>					
00130-0000 Cash Investment Acct	(0.03)	(0.03)	(0.03)	(0.03)	0.00
00131-0002 Community Trust Bank O & M	5,043.40	0.00	0.00	0.00	0.00
00131-0003 Town Square Deposit	53,929.25	56,263.84	55,634.42	55,634.42	0.00
00131-0005 1st National Bank Grayson/Customer Pay	7,200.52	6,074.53	6,368.59	6,368.59	0.00
00131-0007 Town Square Revenue	611,641.70	562,639.12	481,941.22	481,941.22	0.00
00131-0010 TSB BSWD-Interest Bond & Sinking Fund	159,180.06	151,953.60	167,073.54	167,073.54	0.00
00131-0011 TSB BSWD-Depreciation	99,026.68	104,162.17	104,620.96	104,620.96	0.00
00131-0012 TSB/Customer Payments	5,575.42	4,723.54	3,679.44	3,679.44	0.00
00131-0013 TSB Debit/Credit Payments	16,973.90	30,107.85	32,607.99	32,607.99	0.00
00131-0014 Town Square Bank O & M	3,158.35	2,942.89	2,500.09	2,500.09	0.00
00131-0091 Community Trust Bank/Customer Pay	809.60	913.21	913.21	913.21	0.00
00131-0093 Calletsburg Post Office-Permit #4	(104.53)	(104.72)	(93.82)	(93.82)	0.00
00131-0094 Town Square Construction	0.01	0.01	0.01	0.01	0.00
00131-0098 Louisa Community Bank/Customer Pay	15,284.85	12,998.96	11,048.76	11,048.76	0.00
00132-0000 CD-Town Square Bank	105,613.71	106,123.53	106,191.57	106,191.57	0.00
00133-0004 2007A Escrow Funds	52,306.69	115,993.72	121,783.45	121,783.45	0.00
00133-0005 2013C Escrow Funds	89,311.03	178,626.41	186,745.99	186,745.99	0.00
00141-0000 Customer Accounts Receivable	247,392.21	265,164.40	243,201.08	243,201.08	0.00
00142-0000 Other Accounts Receivable	176.74	176.74	176.74	176.74	0.00
00151-0000 Plant Materials and Supplies	57,239.46	57,239.46	57,239.46	57,239.46	0.00
00162-0000 Prepayments	11,819.25	11,819.25	11,819.25	11,819.25	0.00
00163-0000 Deferred Outflows	227,268.00	227,268.00	227,268.00	227,268.00	0.00
Total Cash & Accrued Assets	1,768,846.27	1,895,086.48	1,820,719.92	1,820,719.92	0.00
Total Assets	13,367,781.36	13,656,147.77	13,642,378.71	13,642,378.71	0.00

Liabilities & Other Credits

Current Liabilities





Account

Difference

2018 Beginning Balance	Previous Period Balance	2018 YTD 12/31/18	2018 YTD 12/31	Difference
(162,064.22)	(527,795.17)	(516,166.71)	(516,166.71)	0.00

# Big Sandy Water District Income Statement

Current Year: 2018  
 Comparative Year: 2018  
 Period: December  
 Period Begin: 12/01/18  
 Period End: 12/31/18

**TAB 1**

Account	Title	Current Period	Comparative Period	Variance %	Current YTD Balance	Comparative YTD Balance	Variance %
<b>OPERATING REVENUES</b>							
00460-0002	Water Tap Fee Revenue	\$3,990.00	\$3,990.00	0	32,175.00	32,175.00	0
00461-0001	Metered Sales to Residential	\$166,448.23	\$166,448.23	0	2,120,034.34	2,120,034.34	0
00461-0002	Metered Sales to Commercial	\$3,790.04	\$3,790.04	0	47,860.94	47,860.94	0
00461-0003	Metered Sales to Industrial	\$19,178.90	\$19,178.90	0	259,106.01	259,106.01	0
00461-0005	Metered Sales to Schools-Churches-Other	\$3,852.57	\$3,852.57	0	48,327.65	48,327.65	0
00470-0000	Forfeited Discounts	\$5,147.45	\$5,147.45	0	59,930.55	59,930.55	0
00474-0000	Other Water Rev	\$185.91	\$185.91	0	1,443.93	1,443.93	0
00474-0001	Meter Testing Rev	\$0.00	\$0.00	N/A	25.00	25.00	0
00474-0002	Misc-Materials & Supplies Rev	\$132.46	\$132.46	0	526.82	526.82	0
00474-0003	Unmetered Water Rev	\$0.00	\$0.00	N/A	608.10	608.10	0
00474-0004	Overtime Hours Rev	\$50.00	\$50.00	0	200.00	200.00	0
00474-0005	Field Collection Rev	\$90.00	\$90.00	0	450.00	450.00	0
00474-0008	Connect Fee	\$405.00	\$405.00	0	5,850.00	5,850.00	0
00474-0009	Reconnect Fee Rev	\$997.50	\$997.50	0	11,692.95	11,692.95	0
00474-0011	Service Call After Hours Rev	\$70.00	\$70.00	0	420.00	420.00	0
00474-0012	Service Call Investigation Rev	\$720.00	\$720.00	0	6,405.00	6,405.00	0
00474-0013	Inspection Fee Rev	\$75.00	\$75.00	0	550.00	550.00	0
00474-0014	Meter Repairs	\$74.68	\$74.68	0	622.06	622.06	0
00474-0016	Liquiated Damages	\$17.53	\$17.53	0	260.40	260.40	0
Total Operating Revenues		\$205,225.27	\$205,225.27	0	2,596,488.75	2,596,488.75	0

**OPERATING EXPENSES**

00601-0001	Operation Wages	\$24,844.53	\$24,844.53	0	269,725.31	269,725.31	0
00601-0002	Office Wages	\$8,658.12	\$8,658.12	0	91,389.34	91,389.34	0
00603-0000	Salaries and Wages- Officer and Director	\$2,500.00	\$2,500.00	0	30,000.00	30,000.00	0
00603-0001	Commissioners Expense	\$0.00	\$0.00	N/A	2,224.04	2,224.04	0
00408-0012	Payroll Taxes	\$2,715.43	\$2,715.43	0	30,050.57	30,050.57	0
00604-0000	Medical Insurance	\$3,406.84	\$3,406.84	0	42,332.57	42,332.57	0
00604-0001	Dental Insurance	\$229.78	\$229.78	0	2,800.72	2,800.72	0

1-1 TAB 1

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
00604-0002	Life Insurance	\$131.75	\$131.75	0	1,662.25	1,662.25	0
00604-0003	Retirement	\$5,018.71	\$5,018.71	0	64,876.15	64,876.15	0
00610-0000	Purchased Water	\$91,521.30	\$91,521.30	0	1,125,998.42	1,125,998.42	0
00615-0000	Purchased Power/ Operations	\$8,175.97	\$8,175.97	0	106,218.32	106,218.32	0
00620-0000	Materials and Supplies/ Oper	\$3,405.44	\$3,405.44	0	21,857.31	21,857.31	0
00620-0001	Materials and Supplies/ Maint	\$27,842.46	\$27,842.46	0	153,084.24	153,084.24	0
00620-0002	Materials and Supplies/ Ad & G	\$749.99	\$749.99	0	4,618.04	4,618.04	0
00632-0000	Contractual Services- Accounting	\$0.00	\$0.00	N/A	6,450.00	6,450.00	0
00633-0000	Contractual Services-Legal	\$400.00	\$400.00	0	4,567.00	4,567.00	0
00635-0000	Contractual Services- Water Testing	\$1,109.50	\$1,109.50	0	8,943.50	8,943.50	0
00636-0000	Contractual Services- Other	\$1,531.26	\$1,531.26	0	31,769.62	31,769.62	0
00636-0003	Contractual Services- Beep, Radio, Pager	\$125.00	\$125.00	0	1,500.00	1,500.00	0
00636-0005	Contractual Service-OD	\$633.33	\$633.33	0	9,999.96	9,999.96	0
00636-0006	Contractual Service-Neil Group	\$15.00	\$15.00	0	180.00	180.00	0
00650-0001	Transportation Expenses/ Maint	\$2,920.03	\$2,920.03	0	36,905.14	36,905.14	0
00650-0002	Transportation Expenses/ Ad & G	\$0.00	\$0.00	N/A	18.01	18.01	0
00651-0000	Equipment Fuel Expense	\$0.00	\$0.00	N/A	750.34	750.34	0
00652-0000	Air Compressor Expense	\$0.00	\$0.00	N/A	(100.00)	(100.00)	0
00653-0000	Backhoe & Kubota Expense	\$0.00	\$0.00	N/A	692.15	692.15	0
00654-0000	Vehicle Repair Expense	\$2,239.59	\$2,239.59	0	10,734.99	10,734.99	0
00657-0000	Insurance- General Liability	\$0.00	\$0.00	N/A	19,308.35	19,308.35	0
00658-0000	Insurance -Workers Compensation	\$0.00	\$0.00	N/A	5,532.40	5,532.40	0
00659-0000	Insurance -Other	\$203.60	\$203.60	0	203.60	203.60	0
00660-0000	Advertising Expense	\$0.00	\$0.00	N/A	1,482.30	1,482.30	0
00661-0000	Postage Mailing Bills	\$1,239.10	\$1,239.10	0	15,014.29	15,014.29	0
00661-0001	Postage	\$0.00	\$0.00	N/A	5,942.45	5,942.45	0
00661-0002	Postage Permit Renewal	\$0.00	\$0.00	N/A	225.00	225.00	0
00670-0000	Bad Debt Exp	\$21,042.77	\$21,042.77	0	18,737.24	18,737.24	0
00675-0000	Misc Exp- Oper	\$280.00	\$280.00	0	383.00	383.00	0
00675-0001	Misc Exp- Main	\$0.00	\$0.00	N/A	300.00	300.00	0
00675-0002	Misc Exp/ Ad & G	\$4,865.54	\$4,865.54	0	17,474.22	17,474.22	0
00675-0003	Telephones	\$1,050.25	\$1,050.25	0	7,159.30	7,159.30	0
	Total Operating Expenses	\$217,055.29	\$217,055.29	0	2,151,010.14	2,151,010.14	0
	Operating Income	(\$11,830.02)	(\$11,830.02)	0	445,478.61	445,478.61	0

Account	Title	Current Period	Comparative Period	Variance %	Current YTD Balance	Comparative YTD Balance	Variance %
	<b>Total Utility Operating Income</b>	<b>(\$11,830.02)</b>	<b>(\$11,830.02)</b>	<b>0</b>	<b>445,478.61</b>	<b>445,478.61</b>	<b>0</b>
	Other Income						
00419-0000	Community Trust Bank- O&M Int	\$0.00	\$0.00	N/A	0.25	0.25	0
00419-0001	TSB-Interest Bond & Sinking Fund	\$29.25	\$29.25	0	108.31	108.31	0
00419-0002	Town Square Bank- Rev Acc Int	\$142.76	\$142.76	0	747.34	747.34	0
00419-0003	Town Square Bank- Dep Acc Int	\$9.63	\$9.63	0	60.69	60.69	0
00419-0004	Town Square Bank- CD Int	\$68.04	\$68.04	0	577.86	577.86	0
00419-0005	Town Square Bank-Depreciation Acct	\$8.79	\$8.79	0	194.28	194.28	0
00433-0000	Extraordinary Income	\$0.00	\$0.00	N/A	5,034.70	5,034.70	0
00435-0000	Balance Transferred from Income	\$0.00	\$0.00	N/A	162,064.22	162,064.22	0
	<b>Total Other Income</b>	<b>\$258.47</b>	<b>\$258.47</b>	<b>0</b>	<b>168,787.65</b>	<b>168,787.65</b>	<b>0</b>
	Other Deduction						
00427-0001	Interest/USDA-91-07	\$0.00	\$0.00	N/A	34,357.50	34,357.50	0
00427-0004	Interest on Customer Deposits	\$29.90	\$29.90	0	440.51	440.51	0
00427-0005	Interest/USDA-91-10	\$0.00	\$0.00	N/A	16,008.75	16,008.75	0
00427-0007	Interest/RUS-Phase III-91-11	\$0.00	\$0.00	N/A	18,832.50	18,832.50	0
00427-0010	Interest/RD-91-16	\$0.00	\$0.00	N/A	27,788.74	27,788.74	0
00427-0012	Interest/USDA-91-18	\$0.00	\$0.00	N/A	3,615.62	3,615.62	0
	<b>Total Other Deductions</b>	<b>\$29.90</b>	<b>\$29.90</b>	<b>0</b>	<b>101,043.62</b>	<b>101,043.62</b>	<b>0</b>
	<b>Net Profit/Loss</b>	<b>(\$11,601.45)</b>	<b>(\$11,601.45)</b>	<b>0</b>	<b>513,222.64</b>	<b>513,222.64</b>	<b>0</b>

BANK BALANCES  
AS OF 12/31/18

<u>Account</u>	<u>Balance</u>	<u>Restricted</u>	<u>Restricted</u>	<u>Available</u>
CTB Operation & Maintenance	\$0.00	No	\$0.00	\$0.00
FNB/Customer Pay	\$6,368.59	No	\$0.01	\$6,368.58
CTB/Customer Pay	\$913.21	No	\$0.01	\$913.20
TSB/Customer Pay	\$3,679.44	No	\$0.01	\$3,679.43
LCB/Customer Pay	\$11,048.76	No	\$500.00	\$10,548.76
TSB Int Bond & Sinking	\$167,073.54	Some	\$138,753.00	\$28,320.54
Town Square Deposit	\$55,634.42	Yes	\$55,300.00	\$34.42
Town Square Revenue	\$481,968.23	Some	\$0.01	\$481,968.22
Town Square Debt/Cr	\$32,607.99	No	\$0.01	\$32,607.98
Town Square O & M	\$2,500.09	No	\$0.01	\$2,500.08
Town Square Construction	\$0.01	Yes	\$0.01	\$0.00
Town Square Depreciation	\$104,620.96	Yes	\$104,620.96	\$0.00
TSB/Depreciation CD	<u>\$106,191.57</u>	Yes	<u>\$106,191.57</u>	<u>\$0.00</u>
<b>Total</b>	<b>\$972,606.81</b>		<b>\$405,365.60</b>	<b>\$567,241.21</b>

TSB, FNB, CTB & LCB/Customer Pay transferred monthly to Town Square Revenue leaving a small amount in each account.  
 \$29,000 transferred monthly from Town Square Revenue to TSB Int Bond & Sinking for loan payments.  
 \$450 transferred monthly from Town Square Revenue to Depreciation

## Profit & Loss Budget vs. Actual

	<u>Month of Dec</u>	<u>Thru Dec 2018</u>	<u>Budget</u>
<b>Income</b>			
Water Rev & Late Chg	\$ 205,064.00	\$ 2,605,475.00	\$ 2,760,400.00
Other Water	\$ 9,808.00	\$ 64,035.00	\$ 33,500.00
Interest	\$ 258.00	\$ 1,689.00	\$ 1,100.00
<hr/>			
<b>Total Income</b>	<b>\$ 215,130.00</b>	<b>\$ 2,671,199.00</b>	<b>\$ 2,795,000.00</b>
<b>Expenses</b>			
Salaries of Employees	\$ 33,503.00	\$ 361,365.00	\$ 350,000.00
Salaries of Comm	\$ 2,500.00	\$ 30,000.00	\$ 30,000.00
Comm Expense	\$ -	\$ 2,225.00	\$ 2,000.00
Insurance Employees	\$ 3,768.00	\$ 46,795.00	\$ 70,600.00
Retirement Employees	\$ 5,019.00	\$ 65,476.00	\$ 125,000.00
Water Purchased	\$ 91,521.00	\$ 1,125,999.00	\$ 1,003,000.00
Electric	\$ 8,176.00	\$ 106,218.00	\$ 98,000.00
Materials Supplies	\$ 31,998.00	\$ 179,559.00	\$ 220,700.00
Contractual Services	\$ 3,181.00	\$ 54,542.00	\$ 58,000.00
Rental	\$ -	\$ 113.00	\$ 2,000.00
Transporation Expense	\$ 5,160.00	\$ 49,474.00	\$ 43,000.00
Insurance	\$ 204.00	\$ 19,512.00	\$ 19,000.00
Insurance WC	\$ -	\$ 5,532.00	\$ 5,700.00
Ad Expense	\$ -	\$ 1,481.00	\$ 4,000.00
Bad Debt	\$ 21,360.00	\$ 18,737.00	\$ 20,000.00
Misc Expenses	\$ 6,250.00	\$ 35,704.00	\$ 40,000.00
Depreciation	\$ 450.00	\$ 5,400.00	\$ 5,400.00
Assessment Fees	\$ -	\$ 5,255.00	\$ 5,200.00
Payroll Tax	\$ 2,715.00	\$ 30,052.00	\$ 28,000.00
Overland Development	\$ 833.00	\$ 10,000.00	\$ 10,000.00
Loan Principle Payment	\$ 11,000.00	\$ 198,000.00	\$ 198,000.00
Loan Interest Payment	\$ 12,036.00	\$ 144,036.00	\$ 144,036.00
Int Cust Dep	\$ 30.00	\$ 441.00	\$ 1,000.00
<hr/>			
<b>Total Expenses</b>	<b>\$ 239,704.00</b>	<b>\$ 2,495,916.00</b>	<b>\$ 2,482,636.00</b>
<b>TOTAL</b>	<b>\$ (24,574.00)</b>	<b>\$ 175,283.00</b>	
Trucks	\$ 55,300.00	\$ 55,300.00	
<b>TOTAL</b>	<b>\$ (79,874.00)</b>	<b>\$ 119,983.00</b>	

BIG SANDY WATER DISTRICT  
COMMISSIONERS' MEETING

MINUTES OF JANUARY 16, 2019

REGULAR MEETING

A regular meeting of the Board of Commissioners of the Big Sandy Water District was held on Monday, January 16, 2019. The meeting was called to order by Paul Thomas, Chairman, at 9:00 a.m. in the District Office at 18200 State Route 3, Catlettsburg, Ky.

**PRESENT COMMISSIONERS:**

Paul Thomas  
Charles Shockey  
Bill Hardin  
Larry Shockey  
David Salisbury

**OTHERS:**

Teresa Brown-BSWD  
Randy McDaniels-BSWD  
Roger Hall-Attorney  
Joe Sisler-Sisler-Maggard Engineering

**PUBLIC PARTICIPATION**

Bob Pack (Paintsville Utilities) came to explain circumstances for Paintsville supplying water to Big Sandy in an emergency. If they are able to supply BSWD water without their customers losing water they will. Paintsville is currently doing 2 projects. These will relieve future problems of supply to both of Big Sandy connections one on US 23 and the other on Highway 581. These projects are expected to be completed in 2019.

**MINUTES APPROVED**

The minutes of the December 19, 2018 regular meeting were approved as mailed. The motion was made by David Salisbury, seconded by Charlie Shockey. Motion carried.

**BILLS**

Motion made by Bill Hardin, seconded by David Salisbury to approve and pay the monthly bills. Motion carried.

**REPORTS**

Motion made by Charlie Shockey, seconded by Larry Shockey to approve treasurer's report. Motion carried.

Commissioners discussed water loss. Motion made by David Salisbury, seconded Larry Shockey to acknowledge water loss report. Motion carried.

Motion made by Bill Hardin, seconded by Charlie Shockey to approve monthly billing, collections on accounts and adjustments on accounts. Motion carried.

**OLD BUSINESS**

Phase V—currently working on deed and negotiations for Quarry Branch Pump Station with Daron Dean; Fullers Ridge Pump Station with Joe Cook and easement from Nannie Stewart and Nellie Levering on Morgans Creek. Joe stated due to government shut down, this will delay the advertisement for bids and construction of project. Motion made by approve pay request from Sisler-Maggard Engineering for \$5687.50. Motion carried.

Cunningham Hill Pump Station (Phase V reimbursement)—BSWD has the pipe and fittings-as soon as we have time we will go work on it.

**NEW BUSINESS**

Commissioners instructed Roger Hall to contact Hay Exploration concerning repairs they had made to our water lines using shark bites on Spankem Branch.

Motion made by Charlie Shockey, seconded by Larry Shockey to purchase a Ranger (reader for reading meters) for \$6975.00. Motion carried.

Motion made by Bill Hardin, seconded by Larry Shockey to leave commissioner positions as they are:  
Paul Thomas—Chairman  
Bill Hardin—Vice-Chairman  
David Salisbury—Secretary  
Charlie Shockey—Treasurer  
Larry Shockey—Asst. Secretary & Asst. Treasurer

Motion carried.

Received 4 bids on 2011 Chevrolet:	David Grubb	\$1610.00
	Nathan Walker	\$2599.00
	Al Gauding	\$1380.00
	Ricky Davidson	\$2109.00

Motion made by Bill Hardin, seconded by Charlie Shockey to accept highest bid for \$2599.00 from Nathan Walker, if he doesn't want truck then next highest bid for \$2109.00 from Ricky Davidson. Motion carried.



Motion made by Larry Shockey, seconded by Charlie Shockey to recess meeting at 10:15 a.m. Motion carried.

BY: James H. Salisbury  
2-20-2019  
David Salisbury, Secretary  
Big Sandy Water District

Date Approved: 2-20-2019

BY: Paul Thomas  
Paul Thomas, Chairman  
Big Sandy Water District

JANUARY BILLS

VENDOR	INVOICE #	AMOUNT
CI Thornburg	S100073817.001	\$1,032.00
Consolidated Pipe & Supply	2881917-000	\$288.06
Consolidated Pipe & Supply	2881975-000	\$425.88
Consolidated Pipe & Supply	2882199-000	\$147.04
Consolidated Pipe & Supply	2882201-000	\$295.60
Consolidated Pipe & Supply	2890331-000	\$938.49
Service Specialties	10973	\$1,496.04
Service Specialties	10974	\$2,150.00
Service Specialties	2882065-000	\$534.77
Stoll Keenon Ogden PLLC	895571	\$492.52
Roger W Hall		\$500.00
Wex	0496-00-326154-2	\$2,430.85
Rattlesnake Ridge Water District	141-13830-01	\$3,622.12
Cannonsburg Water District		\$14,626.22
Louisa Water	104786	\$23,891.26
City of Kenova	112928	\$28,546.49
City of Ashland		\$22,405.89
Total		\$103,823.23

Report Totals

Service	Budget	Final	Active	Inactive	Usage	Deposits	Charge	Sur 1	Sur 2	Local Tax	State Tax	Net	Arrears	Balance	Penalty
Water	0	41	4724	30	18378600	900.00	195,897.34	0.00	0.00	5,835.76	1,301.94	202,135.04	53,440.85	255,575.89	18,535.65
Service	0	0	1	72	0	0.00	1,379.61	0.00	0.00	0.00	0.00	1,379.61	1,350.67	2,730.28	0.00
Installation	0	0	6	2	0	0.00	100.00	0.00	0.00	0.00	0.00	100.00	136.28	236.28	0.00
Customer Unapp Cash	0	41	4731	104	18378600	900.00	197,376.95	0.00	0.00	5,835.76	1,301.94	203,614.65	36,569.17	240,183.82	18,535.65
<div style="display: flex; justify-content: space-between;"> <span>Number of Active Accounts</span> <span>4744</span> </div> <div style="display: flex; justify-content: space-between;"> <span>Number of Inactive Accounts</span> <span>30</span> </div>															

*bp*

*CUMG*

Service Type	Rate Code	Adjustments	Payments	Deposit Receipts	Applied Deposits	Bad Debt Writeoffs	Applied Unapp Csh
Local Tax Carter Utility	05	-\$6.11	-\$817.63	\$0.00	-\$0.51	\$0.00	-\$20.50
Local Tax Johnson Utility	06	\$0.00	-\$47.18	\$0.00	\$0.00	\$0.00	-\$2.21
Local Tax Lawrence	07	\$11.51	-\$2,670.36	\$0.00	-\$0.51	\$0.00	-\$54.11
Local Tax Totals		\$6.93	-\$5,898.19	\$0.00	-\$2.89	\$0.00	-\$151.34
State Tax Sales Tax	03	\$0.00	-\$1,559.08	\$0.00	\$0.00	\$0.00	-\$10.19
State Tax Totals		\$0.00	-\$1,559.08	\$0.00	\$0.00	\$0.00	-\$10.19
Penalty Penalty	01	\$8.71	-\$4,772.83	\$0.00	\$0.00	\$0.00	-\$2.22
Penalty Totals		\$8.71	-\$4,772.83	\$0.00	\$0.00	\$0.00	-\$2.22
Total W/O Unapp Cash		\$352.68	-\$211,574.71	\$0.00	-\$646.98	\$0.00	-\$9,062.19
Cust Unapp Cash		-\$1,833.24	-\$10,011.37	\$0.00	-\$303.02	\$0.00	\$9,062.19
WT - Svc Unapp Cash		\$0.00	\$0.00	\$1,450.00	\$0.00	\$0.00	\$0.00
All Routes Totals		-\$1,480.56	-\$221,586.08	\$1,450.00	-\$950.00	\$0.00	\$0.00

0.0

*Payments*  
 Bank Draft 110.00  
 Citibank 151.50  
 Cnb 5,000.00  
 Fnb 5,904.52  
 Wcb 12,326.00  
 Oklay 20,435.50  
 Ok-Depken 2,260.00  
 Real Top 221,485.08  
 Meter Repairs 97.00  
 201,586.08

0.0

100.00  
 100.00  
 100.00  
 100.00  
 100.00  
 50.00  
 100.00  
 150.00  
 100.00  
 100.00  
 100.00  
 100.00  
 150.00  
 50.00  
 50.00

*All Revenue*

*Payments*

*Deposits*

# Big Sandy Water District Balance Sheet

TAB 1  
271

Fiscal Year: 2019  
Comparative Year: 2018  
Include Thru: January

Account	2019 Beginning Balance	Previous Period Balance	2019 YTD 01/31/19	2018 YTD 01/31	Difference
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Assets & Other Debits

Property, Plant & Equipment					
00105-0010	156,822.73	156,822.73	162,510.23	20,978.00	141,532.23
00105-0011	8,714.00	8,714.00	8,714.00	5,040.00	3,674.00
00105-0012	2,592.91	2,592.91	2,592.91	485.00	2,107.91
00105-0014	33,852.00	33,852.00	33,852.00	30,768.32	3,083.68
00105-0015	3,066.88	3,066.88	3,066.88	0.00	3,066.88
00108-0000	8,835,482.34	8,835,482.34	8,835,482.34	8,835,482.34	0.00
00303-0000	99,529.17	99,529.17	99,529.17	99,529.17	0.00
00304-0000	64,512.35	64,512.35	64,512.35	64,512.35	0.00
00304-0002	57,018.46	57,018.46	57,018.46	57,018.46	0.00
00311-0000	310,807.74	310,807.74	310,807.74	292,307.74	18,500.00
00330-0000	1,223,301.54	1,223,301.54	1,223,301.54	1,223,301.54	0.00
00331-0000	11,145,028.76	11,145,028.76	11,145,028.76	11,145,028.76	0.00
00333-0000	5,101,923.52	5,101,923.52	5,101,923.52	5,101,923.52	0.00
00334-0000	1,211,852.34	1,211,852.34	1,211,852.34	1,211,852.34	0.00
00335-0000	227,401.80	227,401.80	227,401.80	227,401.80	0.00
00340-0000	36,078.64	36,078.64	36,078.64	36,078.64	0.00
00340-0001	89,474.45	89,474.45	89,474.45	89,474.45	0.00
00341-0000	295,477.80	295,477.80	295,477.80	240,177.80	55,300.00
00343-0000	46,120.96	46,120.96	46,120.96	46,120.96	0.00
00345-0000	207,408.51	207,408.51	207,408.51	207,408.51	0.00
00346-0000	6,013.84	6,013.84	6,013.84	6,013.84	0.00
00347-0000	11,483.84	11,483.84	11,483.84	11,483.84	0.00
00348-0000	154,543.11	154,543.11	154,543.11	154,543.11	0.00
00349-0000	14,582.78	14,582.78	14,582.78	14,582.78	0.00
00350-0000	124,728.00	124,728.00	124,728.00	124,728.00	0.00
00350-0001	24,805.00	24,805.00	24,805.00	24,805.00	0.00
<b>Total PP&amp;E</b>	<b>11,821,658.79</b>	<b>11,821,658.79</b>	<b>11,827,346.29</b>	<b>11,600,081.59</b>	<b>227,264.70</b>

	2019 Beginning Balance	Previous Period Balance	2019 YTD 01/31/19	2018 YTD 01/31	Difference
Total Other Investments	0.00	0.00	0.00	0.00	0.00
Current & Accrued Investments					
00130-0000 Cash Investment Acct	(0.03)	(0.03)	(0.03)	(0.03)	0.00
00131-0002 Community Trust Bank O & M	0.00	0.00	0.00	0.25	(0.25)
00131-0003 Town Square Deposit	55,634.42	55,634.42	56,081.34	54,081.69	1,999.65
00131-0005 1st National Bank Grayson/Customer Pay	6,368.59	6,368.59	6,332.91	6,816.55	(483.64)
00131-0007 Town Square Revenue	481,968.23	481,968.23	478,009.82	660,447.56	(182,437.74)
00131-0010 TSB BSWD-Interest Bond & Sinking Fund	167,073.54	167,073.54	57,870.00	51,237.90	6,632.10
00131-0011 TSB BSWD-Depreciation	104,620.96	104,620.96	105,070.96	99,493.50	5,577.46
00131-0012 TSB/Customer Payments	3,679.44	3,679.44	4,423.10	4,535.60	(112.50)
00131-0013 TSB Debit/Credit Payments	32,607.99	32,607.99	34,749.15	25,932.79	8,816.36
00131-0014 Town Square Bank O & M	2,500.09	2,500.09	2,114.17	2,044.54	69.63
00131-0091 Community Trust Bank/Customer Pay	913.21	913.21	1,064.71	809.60	255.11
00131-0093 Cattelitsburg Post Office-Permit #4	(93.82)	(93.82)	(112.04)	(99.57)	(12.47)
00131-0094 Town Square Construction	0.01	0.01	0.01	0.01	0.00
00131-0098 Louisa Community Bank/Customer Pay	11,048.76	11,048.76	12,875.36	15,585.63	(2,710.27)
00132-0000 CD-Town Square Bank	106,191.57	106,191.57	106,259.61	105,665.86	603.75
00133-0004 2007A Escrow Funds	121,783.45	121,783.45	127,577.85	58,096.42	69,481.43
00133-0005 2013C Escrow Funds	186,745.99	186,745.99	194,596.82	97,430.61	97,166.21
00141-0000 Customer Accounts Receivable	243,201.08	243,201.08	236,264.39	235,468.83	795.56
00142-0000 Other Accounts Receivable	176.74	176.74	176.74	176.74	0.00
00151-0000 Plant Materials and Supplies	57,239.46	57,239.46	57,239.46	57,239.46	0.00
00162-0000 Prepayments	11,819.25	11,819.25	11,819.25	11,819.25	0.00
00163-0000 Deferred Outflows	227,268.00	227,268.00	227,268.00	227,268.00	0.00
Total Cash & Accrued Assets	1,820,746.93	1,820,746.93	1,719,681.58	1,714,041.19	5,640.39
Total Assets	13,642,405.72	13,642,405.72	13,547,027.87	13,314,122.78	232,905.09
Liabilities & Other Credits					
Total Liabilities	13,642,405.72	13,642,405.72	13,547,027.87	13,314,122.78	232,905.09

Current Liabilities

1 Account **TAB 1** 2019 Beginning Balance Previous Period Balance 2019 YTD 01/31/19 2018 YTD 01/31 Difference

00231-0000	Accounts Payable	109,327.60	109,327.60	109,327.60	109,327.60	0.00
00230-0000	Accrued Interest	73,446.00	73,446.00	73,446.00	73,446.00	0.00
00235-0000	Customer Deposits	56,407.24	56,407.24	56,940.92	54,489.66	2,451.26
00236-0000	Accrued Taxes	3,945.85	3,945.85	3,945.85	3,945.85	0.00
00236-0001	Retirement Payable	4,197.99	4,197.99	6,950.09	3,225.52	3,724.57
00236-0003	Affac	53.28	53.28	0.00	53.28	(53.28)
00236-0004	State Tax Withholding	8.32	8.32	(67.53)	(770.44)	702.91
00236-0005	Local Tax Withholding	1,033.11	1,033.11	401.55	318.95	82.60
00236-0007	State Sales Tax Payable	1,357.80	1,357.80	1,149.58	1,291.90	(142.32)
00236-0008	Retirement/Health Insurance	1,488.88	1,488.88	1,527.46	955.94	571.52
00236-0011	Ohio State Tax Withholding	0.00	0.00	(462.47)	0.00	(462.47)
00237-0000	School Utilities Taxes Payable	5,257.90	5,257.90	5,431.90	5,786.93	(355.03)
	<b>Total Current Liabilities</b>	<b>256,523.97</b>	<b>256,523.97</b>	<b>258,590.95</b>	<b>252,071.19</b>	<b>6,519.76</b>

	<b>Long Term Liabilities</b>					
00232-0001	Note Payable-USDA	361,500.00	361,500.00	361,500.00	361,500.00	0.00
00232-0002	Note Payable USDA	747,000.00	747,000.00	712,500.00	747,000.00	(34,500.00)
00232-0003	USDA-LCWD	412,000.00	412,000.00	400,000.00	412,000.00	(12,000.00)
00232-0005	RUS Loan/ Law Co Phase II	(10,000.00)	(10,000.00)	(20,500.00)	(10,000.00)	(10,500.00)
00232-0009	KRWFC Loan/931,000	557,000.00	557,000.00	557,000.00	557,000.00	0.00
00232-0015	KRWFC Loan/Refinancing	620,000.00	620,000.00	620,000.00	620,000.00	0.00
00232-0016	Bond Premium	57,888.00	57,888.00	57,888.00	57,888.00	0.00
00232-0017	2014 KRWFC Loan	1,130,500.00	1,130,500.00	1,130,500.00	1,130,500.00	0.00
00232-0018	RD Loan/Ashland	(17,500.00)	(17,500.00)	(34,000.00)	(17,500.00)	(16,500.00)
00232-0019	Overland Development	0.00	0.00	(1,500.00)	0.00	(1,500.00)
00232-0020	Net Pension Liability	801,493.00	801,493.00	801,493.00	801,493.00	0.00
00232-0021	Kubota Excavator Payment	33,733.23	33,733.23	32,483.86	47,476.30	(14,992.44)
00232-0022	Deferred Inflows	93,209.00	93,209.00	93,209.00	93,209.00	0.00

	<b>Total Liabilities</b>	<b>5,043,347.20</b>	<b>5,043,347.20</b>	<b>4,969,164.81</b>	<b>5,052,637.49</b>	<b>(83,472.68)</b>
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	<b>Equity</b>					
00215-0001	Retained Earnings Balance	2,301,728.70	2,655,858.20	2,301,728.70	2,655,858.20	(354,129.50)
00215-0002	Donated Capital	10,738,723.00	10,738,723.00	10,738,723.00	10,738,723.00	0.00

	<b>Total Equity</b>	<b>8,436,994.30</b>	<b>8,082,864.80</b>	<b>8,436,994.30</b>	<b>8,082,864.80</b>	<b>354,129.50</b>
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Account

Difference

(162,064.22)

(516,193.72)

(140,868.76)

(178,620.49)

37,751.73

2019 Beginning Balance

Previous Period Balance

2019 YTD 01/31/19

2018 YTD 01/31

Difference



**Big Sandy Water District  
Income Statement**

Current Year: 2019  
 Comparative Year: 2018  
 Period: January  
 Period Begin: 01/01/19  
 Period End: 01/31/19

**TAB 1**

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
<b>OPERATING REVENUES</b>							
00460-0002	Water Tap Fee Revenue	\$1,720.00	\$3,340.00	-49	1,720.00	3,340.00	-49
00461-0001	Metered Sales to Residential	\$175,527.65	\$170,116.74	3	175,527.65	170,116.74	3
00461-0002	Metered Sales to Commercial	\$3,830.54	\$3,888.38	-1	3,830.54	3,888.38	-1
00461-0003	Metered Sales to Industrial	\$15,500.67	\$15,821.35	-2	15,500.67	15,821.35	-2
00461-0005	Metered Sales to Schools-Churches-Other	\$4,177.90	\$3,843.31	9	4,177.90	3,843.31	9
00470-0000	Forfeited Discounts	\$4,459.78	\$4,579.81	-3	4,459.78	4,579.81	-3
00474-0000	Other Water Rev	\$125.94	\$85.67	47	125.94	85.67	47
00474-0002	Misc-Materials & Supplies Rev	\$76.23	\$0.00	N/A	76.23	0.00	N/A
00474-0004	Overtime Hours Rev	\$50.00	\$0.00	N/A	50.00	0.00	N/A
00474-0005	Field Collection Rev	\$15.00	\$60.00	-75	15.00	60.00	-75
00474-0008	Connect Fee	\$435.00	\$315.00	38	435.00	315.00	38
00474-0009	Reconnect Fee Rev	\$1,380.00	\$990.00	39	1,380.00	990.00	39
00474-0011	Service Call After Hours Rev	\$50.00	\$0.00	N/A	50.00	0.00	N/A
00474-0012	Service Call Investigation Rev	\$720.00	\$630.00	14	720.00	630.00	14
00474-0013	Inspection Fee Rev	\$50.00	\$25.00	100	50.00	25.00	100
00474-0014	Meter Repairs	\$97.00	\$28.50	240	97.00	28.50	240
00474-0016	Liquidated Damages	\$17.53	\$17.53	0	17.53	17.53	0
	<b>Total Operating Revenues</b>	<b>\$208,233.24</b>	<b>\$203,741.29</b>	<b>2</b>	<b>208,233.24</b>	<b>203,741.29</b>	<b>2</b>

**OPERATING EXPENSES**

00601-0001	Operation Wages	\$28,369.29	\$23,245.61	22	28,369.29	23,245.61	22
00601-0002	Office Wages	\$9,283.85	\$6,147.39	51	9,283.85	6,147.39	51
00603-0000	Salaries and Wages- Officer and Director	\$2,500.00	\$2,500.00	0	2,500.00	2,500.00	0
00408-0012	Payroll Taxes	\$3,109.65	\$2,541.06	22	3,109.65	2,541.06	22
00604-0000	Medical Insurance	\$4,239.26	\$1,979.12	114	4,239.26	1,979.12	114
00604-0001	Dental Insurance	\$310.26	\$210.44	47	310.26	210.44	47
00604-0002	Life Insurance	\$131.75	\$131.75	0	131.75	131.75	0
00604-0003	Retirement	\$7,376.08	\$4,630.76	59	7,376.08	4,630.76	59
00610-0000	Purchased Water	\$92,562.00	\$76,199.04	21	92,562.00	76,199.04	21

00615-0000	Purchased Power/ Operations	\$12,398.22	\$2,287.46	442	12,398.22	2,287.46	442
00620-0000	Materials and Supplies/ Oper	\$6,121.39	\$160.00	> 999	6,121.39	160.00	> 999
00620-0001	Materials and Supplies/ Maint	\$4,970.76	\$3,622.94	37	4,970.76	3,622.94	37
00620-0002	Materials and Supplies/ Ad & G	\$106.24	\$101.46	5	106.24	101.46	5
00633-0000	Contractual Services-Legal	\$992.52	\$400.00	148	992.52	400.00	148
00635-0000	Contractual Services- Water Testing	\$217.75	\$369.25	-41	217.75	369.25	-41
00636-0000	Contractual Services- Other	\$1,714.90	\$1,217.38	41	1,714.90	1,217.38	41
00636-0003	Contractual Services- Beep, Radio, Pager	\$125.00	\$125.00	0	125.00	125.00	0
00636-0005	Contractual Service-OD	\$833.33	\$833.33	0	833.33	833.33	0
00636-0006	Contractual Service-Neil Group	\$15.00	\$15.00	0	15.00	15.00	0
00650-0001	Transportation Expenses/ Maint	\$2,560.84	\$2,408.49	6	2,560.84	2,408.49	6
00651-0000	Equipment Fuel Expense	\$0.00	\$364.34	-100	0.00	364.34	-100
00654-0000	Backhoe & Kubota Expense	\$0.00	(\$50.00)	-100	0.00	(50.00)	-100
00659-0000	Vehicle Repair Expense	\$1,040.91	\$547.36	90	1,040.91	547.36	90
00661-0000	Insurance -Other	\$203.60	\$0.00	N/A	203.60	0.00	N/A
00661-0001	Postage Mailing Bills	\$1,243.22	\$1,245.04	0	1,243.22	1,245.04	0
00670-0000	Postage	\$7.25	\$0.00	N/A	7.25	0.00	N/A
00675-0001	Bad Debt Exp	(\$114.09)	(\$277.06)	-59	(114.09)	(277.06)	-59
00675-0002	Misc Exp- Main	\$150.00	\$75.00	100	150.00	75.00	100
00675-0002	Misc Exp/ Ad & G	\$1,169.86	\$4,442.49	-74	1,169.86	4,442.49	-74
00675-0003	Telephones	\$516.25	\$548.99	-6	516.25	548.99	-6
	Total Operating Expenses	\$182,155.09	\$136,021.64	34	182,155.09	136,021.64	34
	Operating Income	\$26,078.15	\$67,719.65	-61	26,078.15	67,719.65	-61

OTHER OPERATING INCOME

Total Utility Operating Income	\$26,078.15	\$67,719.65	-61	26,078.15	67,719.65	-61
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Other Income

00419-0000	Community Trust Bank- O&M Int	\$0.00	\$0.25	-100	0.00	0.25	-100
00419-0001	TSB-Interest Bond & Sinking Fund	\$7.93	\$4.02	97	7.93	4.02	97
00419-0002	Town Square Bank- Rev Acc Int	\$173.16	\$59.42	191	173.16	59.42	191
00419-0003	Town Square Bank- Dep Acc Int	\$12.05	\$4.90	146	12.05	4.90	146

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
00419-0004	Town Square Bank- CD Int	\$68.04	\$42.15	61	68.04	42.15	61
00419-0005	Town Square Bank-Depreciation Acct	\$0.00	\$16.82	-100	0.00	16.82	-100
00433-0001	Non-operating revenues	\$2,599.99	\$0.00	N/A	2,599.99	0.00	N/A
00435-0000	Balance Transferred from Income	\$0.00	\$0.00	N/A	162,064.22	162,064.22	0
Total Other Income		\$2,861.17	\$127.56	> 999	164,925.39	162,191.78	2
Other Deduction							
00427-0001	Interest/USDA-91-07	\$16,807.50	\$17,550.00	-4	16,807.50	17,550.00	-4
00427-0004	Interest on Customer Deposits	\$568.54	\$254.07	124	568.54	254.07	124
00427-0005	Interest/USDA-91-10	\$7,875.00	\$8,133.75	-3	7,875.00	8,133.75	-3
00427-0007	Interest/RUS-Phase III-91-11	\$9,303.75	\$9,528.75	-2	9,303.75	9,528.75	-2
00427-0010	Interest/RD-91-16	\$13,784.37	\$14,004.37	-2	13,784.37	14,004.37	-2
00427-0012	Interest/USDA-91-18	\$1,795.62	\$1,820.00	-1	1,795.62	1,820.00	-1
Total Other Deductions		\$50,134.78	\$51,290.94	-2	50,134.78	51,290.94	-2
Net Profit/Loss		(\$21,195.46)	\$16,556.27	-228	140,868.76	178,620.49	-21

BANK BALANCES  
AS OF 01/31/19

<u>Account</u>	<u>Balance</u>	<u>Restricted</u>	<u>Restricted</u>	<u>Available</u>
CTB Operation & Maintenance	\$0.00	No	\$0.00	\$0.00
FNB/Customer Pay	\$6,332.91	No	\$0.01	\$6,332.90
CTB/Customer Pay	\$1,064.71	No	\$0.01	\$1,064.70
TSB/Customer Pay	\$4,423.10	No	\$0.01	\$4,423.09
LCB/Customer Pay	\$12,875.36	No	\$500.00	\$12,375.36
TSB Int Bond & Sinking	\$57,870.00	Some	\$28,214.00	\$29,656.00
Town Square Deposit	\$56,081.34	Yes	\$55,750.00	\$31.34
Town Square Revenue	\$478,009.82	Some	\$0.01	\$478,009.81
Town Square Debt/Cr	\$34,749.15	No	\$0.01	\$34,749.14
Town Square O & M	\$2,114.17	No	\$0.01	\$2,114.16
Town Square Construction	\$0.01	Yes	\$0.01	\$0.00
Town Square Depreciation	\$105,070.96	Yes	\$105,070.96	\$0.00
TSB/Depreciation CD	<u>\$106,259.61</u>	Yes	<u>\$106,259.61</u>	<u>\$0.00</u>
Total	\$864,851.14		\$295,794.64	\$569,056.50

TSB, FNB, CTB & LCB/Customer Pay transferred monthly to Town Square Revenue leaving a small amount in each account.  
 \$29,000 transferred monthly from Town Square Revenue to TSB Int Bond & Sinking for loan payments.  
 \$450 transferred monthly from Town Square Revenue to Depreciation

## Profit & Loss Budget vs. Actual

	<u>Month of Jan</u>	<u>Thru Jan 2019</u>	<u>Budget</u>	
<b>Income</b>				
Water Rev & Late Chg	\$ 216,946.00	\$ 216,946.00	\$ 2,865,800.00	8%
Other Water	\$ 4,737.00	\$ 4,737.00	\$ 30,000.00	16%
Interest	\$ 261.00	\$ 261.00	\$ 1,500.00	17%
<hr/>				
Total Income	<b>\$ 221,944.00</b>	<b>\$ 221,944.00</b>	<b>\$ 2,897,300.00</b>	<b>8%</b>
 <b>Expenses</b>				
Salaries of Employees	\$ 37,653.00	\$ 37,653.00	\$ 400,000.00	9%
Salaries of Comm	\$ 2,500.00	\$ 2,500.00	\$ 30,000.00	8%
Comm Expense	\$ -	\$ -	\$ 3,000.00	
Insurance Employees	\$ 4,681.00	\$ 4,681.00	\$ 60,000.00	8%
Retirement Employees	\$ 7,376.00	\$ 7,376.00	\$ 80,000.00	9%
Water Purchased	\$ 92,562.00	\$ 92,562.00	\$ 1,200,000.00	8%
Electric	\$ 12,398.00	\$ 12,398.00	\$ 115,000.00	11%
Materials Supplies	\$ 11,198.00	\$ 11,198.00	\$ 190,000.00	6%
Contractual Services	\$ 3,065.00	\$ 3,065.00	\$ 86,500.00	4%
Rental	\$ -	\$ -	\$ 2,000.00	
Transporation Expense	\$ 3,602.00	\$ 3,602.00	\$ 50,000.00	7%
Insurance	\$ 204.00	\$ 204.00	\$ 20,000.00	1%
Insurance WC	\$ -	\$ -	\$ 5,700.00	
Ad Expense	\$ -	\$ -	\$ 2,000.00	
Bad Debt	\$ (114.00)	\$ (114.00)	\$ 20,000.00	
Misc Expenses	\$ 3,087.00	\$ 3,087.00	\$ 40,000.00	8%
Depreciation	\$ 450.00	\$ 450.00	\$ 5,400.00	8%
Assessment Fees	\$ -	\$ -	\$ 5,500.00	
Payroll Tax	\$ 3,110.00	\$ 3,110.00	\$ 35,000.00	9%
Overland Development	\$ 833.00	\$ 833.00	\$ 10,000.00	8%
Loan Principle Payment	\$ 16,944.00	\$ 16,944.00	\$ 203,333.00	8%
Loan Interest Payment	\$ 11,270.00	\$ 11,270.00	\$ 135,240.00	8%
Int Cust Dep	\$ 569.00	\$ 569.00	\$ 1,000.00	57%
<hr/>				
Total Expenses	<b>\$ 211,388.00</b>	<b>\$ 211,388.00</b>	<b>\$ 2,699,673.00</b>	<b>8%</b>
<b>TOTAL</b>	<b>\$ 10,556.00</b>	<b>\$ 10,556.00</b>		

BIG SANDY WATER DISTRICT  
COMMISSIONERS' MEETING

MINUTES OF FEBRUARY 20, 2019

REGULAR MEETING

A regular meeting of the Board of Commissioners of the Big Sandy Water District was held on Monday, February 20, 2019. The meeting was called to order by Paul Thomas, Chairman, at 9:00 a.m. in the District Office at 18200 State Route 3, Catlettsburg, Ky.

**PRESENT COMMISSIONERS:**

Paul Thomas  
Charles Shockey  
Bill Hardin  
Larry Shockey  
David Salisbury

**OTHERS:**

Teresa Brown-BSWD  
Randy McDaniels-BSWD  
Roger Hall-Attorney  
Joe Sisler-Sisler-Maggard Engineering

Motion made by Charlie Shockey, seconded by Larry Shockey to adjourn January 16, 2019 meeting. Motion carried.

**MINUTES APPROVED**

The minutes of the January 16, 2019 regular meeting were approved as mailed. The motion was made by David Salisbury, seconded by Larry Shockey. Motion carried.

**BILLS**

Motion made by David Salisbury, seconded by Charlie Shockey to approve and pay the monthly bills. Motion carried.

**REPORTS**

Motion made by Charlie Shockey, seconded by Larry Shockey to approve treasurer's report. Motion carried.

Commissioners discussed water loss. Motion made by Larry Shockey, seconded David Salisbury to acknowledge water loss report. Motion carried.

Motion made by Charlie Shockey, seconded by Larry Shockey to approve monthly billing, collections on accounts and adjustments on accounts. Motion carried.

OLD BUSINESS

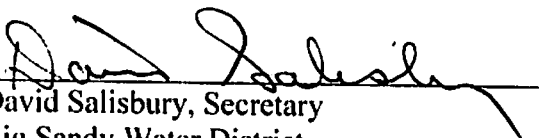
Phase V—all items except for 3 have been submitted to RD, hopefully these will be submitted by end of week. BSWD purchased land for Fullers Ridge Pump Station from Joe Cook for \$300, settled with Daron Dean \$1,000 for Quarry Branch Pump Station. Plans & Specs have been approved by Division of Water and Rural Development State Engineer. BSWD is ready to advertise for bids when Doug gets the 3 items. Motion made by Bill Hardin, seconded by Charlie Shockey to approve pay request from Sisler-Maggard Engineering for \$26522.50 (\$1827.50-digitizing blueprints and \$24695.00-Phase V). Motion carried.

Cunningham Hill Pump Station (Phase V reimbursement)—Randy reported that BSWD has the pipe and fittings. Soon as we have time and weather permits we will go work on it.

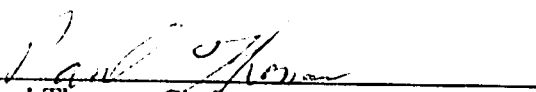
NEW BUSINESS

Ryan Eastwood with City of Ashland wants to install chlorinator at 538 Pump Station so they will be able to analyze water being sent to us. Randy will schedule time to meet him at 538 Pump Station.

Motion made by Larry Shockey, seconded by David Salisbury to adjourn meeting at 10:15 a.m. Motion carried.

BY:   
 David Salisbury, Secretary  
 Big Sandy Water District

Date Approved: 3-20-2019

BY:   
 Paul Thomas, Chairman  
 Big Sandy Water District

FEBRUARY BILLS

VENDOR	INVOICE #	AMOUNT
CI Thornburg	S100076163.001	\$617.66
Consolidated Pipe & Supply	2881873-000	\$295.60
Consolidated Pipe & Supply	2890016-000	\$7,031.04
Consolidated Pipe & Supply	2882202-000	\$2,569.00
Consolidated Pipe & Supply	2890065-000	\$3,933.60
Consolidated Pipe & Supply	2890065-001	\$1,165.04
Consolidated Pipe & Supply	2890105-000	\$1,391.06
Consolidated Pipe & Supply	2890172-000	\$380.00
Consolidated Pipe & Supply	2890184-000	\$295.60
Neptune Equipment	139413	\$10,341.38
Neptune Equipment	139418	\$231.26
Neptune Equipment	139475	\$373.50
Neptune Equipment	139622	\$6,991.96
Service Specialties	10902	\$2,120.00
Service Specialties	11080	\$69.60
Stoll Keenon Ogden PLLC	895571	\$1,702.30
Roger W Hall		\$500.00
Wex	0496-00-326154-2	\$3,034.31
Rattlesnake Ridge Water District	141-13830-01	\$3,321.11
Cannonsburg Water District		\$22,009.83
Louisa Water	104786	\$24,892.79
City of Kenova	112928	\$32,127.71
City of Ashland		\$21,875.91
Total		\$147,270.26



Report Totals

Service	Budget	Final	Active	Inactive	Usage	Deposits	Charge	Sur 1	Sur 2	Local Tax	State Tax	Net	Arrears	Balance	Penalty
Water	0	23	4738	50	18798100	600.00	200,732.53	0.00	0.00	5,968.34	1,314.81	207,415.68	53,079.11	260,494.79	18,963.39
Service	0	0	1	71	0	0.00	1,595.55	0.00	0.00	0.00	0.00	1,595.55	1,333.82	2,929.37	0.00
Installation	0	0	6	2	0	0.00	100.00	0.00	0.00	0.00	0.00	100.00	152.75	252.75	0.00
Customer Unapp Cash	0	23	4745	123	18798100	600.00	202,428.08	0.00	0.00	5,968.34	1,314.81	209,111.23	35,328.47	244,439.70	18,963.39

Number of Active Accounts 4737  
 Number of Inactive Accounts 49

*pb*

*13/2/19*

*CJUNG*

Service Type	Rate Code	Adjustments	Payments	Deposit Receipts	Applied Deposits	Applied Writeoffs	Applied Unapp Csh
Local Tax Lawrence	07	-\$28.16	-\$2,467.69	\$0.00	-\$3.20	\$0.00	-\$112.28
Local Tax Totals		-\$30.37	-\$5,637.63	\$0.00	-\$11.41	\$0.00	-\$194.77
State Tax Sales Tax	03	\$0.00	-\$1,337.35	\$0.00	-\$3.15	\$0.00	-\$19.67
State Tax Totals		\$0.00	-\$1,337.35	\$0.00	-\$3.15	\$0.00	-\$19.67
Penalty Penalty	01	-\$4.58	-\$4,216.06	\$0.00	-\$14.76	\$0.00	\$0.00
Penalty Totals		-\$4.58	-\$4,216.06	\$0.00	-\$14.76	\$0.00	\$0.00
Total W/O Unapp Cash		-\$871.05	-\$198,950.04	\$0.00	-\$963.14	\$0.00	-\$9,670.63
Cust Unapp Cash		-\$2,556.90	-\$7,381.49	\$0.00	-\$436.86	\$0.00	\$9,670.63
WT - Svc Unapp Cash		\$0.00	\$0.00	\$750.00	\$0.00	\$0.00	\$0.00
All Routes Totals		-\$3,427.95	-\$206,331.53	\$750.00	-\$1,400.00	\$0.00	\$0.00

*Payments*  
*Bank Acct*  
 CTIS  
 CNB  
 FNB  
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 DC Pay  
 DC Appl  
 Rec

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*Payments*

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*API*  
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*Deposits*

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 900.00  
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# Big Sandy Water District Balance Sheet

TAB 1  
271

Fiscal Year: 2019  
Comparative Year: 2018  
Include Thru: February

Account	2019 Beginning Balance	Previous Period Balance	2019 YTD 02/28/19	2018 YTD 02/28	Difference
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Property, Plant & Equipment

00105-0010	156,822.73	162,510.23	187,205.23	25,423.50	161,781.73
00105-0011	8,714.00	8,714.00	8,714.00	5,040.00	3,674.00
00105-0012	2,592.91	2,592.91	4,420.41	2,062.68	2,357.73
00105-0014	33,852.00	33,852.00	33,852.00	30,768.32	3,083.68
00105-0015	3,066.88	3,066.88	3,066.88	0.00	3,066.88
00108-0000	8,835,482.34	8,835,482.34	8,835,482.34	8,835,482.34	0.00
00303-0000	99,529.17	99,529.17	99,529.17	99,529.17	0.00
00304-0000	64,512.35	64,512.35	64,512.35	64,512.35	0.00
00304-0002	57,018.46	57,018.46	57,018.46	57,018.46	0.00
00311-0000	310,807.74	310,807.74	310,807.74	292,307.74	18,500.00
00330-0000	1,223,301.54	1,223,301.54	1,223,301.54	1,223,301.54	0.00
00331-0000	11,145,028.76	11,145,028.76	11,145,028.76	11,145,028.76	0.00
00333-0000	5,101,923.52	5,101,923.52	5,101,923.52	5,101,923.52	0.00
00334-0000	1,211,852.34	1,211,852.34	1,211,852.34	1,211,852.34	0.00
00335-0000	227,401.80	227,401.80	227,401.80	227,401.80	0.00
00340-0000	36,078.64	36,078.64	36,078.64	36,078.64	0.00
00340-0001	89,474.45	89,474.45	89,474.45	89,474.45	0.00
00341-0000	295,477.80	295,477.80	295,477.80	240,177.80	55,300.00
00343-0000	46,120.96	46,120.96	46,120.96	46,120.96	0.00
00345-0000	207,408.51	207,408.51	207,408.51	207,408.51	0.00
00346-0000	6,013.84	6,013.84	6,013.84	6,013.84	0.00
00347-0000	11,483.84	11,483.84	11,483.84	11,483.84	0.00
00348-0000	154,543.11	154,543.11	154,543.11	154,543.11	0.00
00349-0000	14,582.78	14,582.78	14,582.78	14,582.78	0.00
00350-0000	124,728.00	124,728.00	124,728.00	124,728.00	0.00
00350-0001	24,805.00	24,805.00	24,805.00	24,805.00	0.00
<b>Total PP&amp;E</b>	<b>11,821,658.79</b>	<b>11,827,346.29</b>	<b>11,853,868.79</b>	<b>11,606,104.77</b>	<b>247,764.02</b>

Account	2019 Beginning Balance	Previous Period Balance	2019 YTD 02/28/19	2018 YTD 02/28	Difference
<b>Other Property and Investments</b>					
Total Other Investments	0.00	0.00	0.00	0.00	0.00
<b>Current &amp; Accrued Investments</b>					

00130-0000	Cash Investment Acct	(0.03)	(0.03)	(0.03)	(0.03)	0.00
00131-0003	Town Square Deposit	55,634.42	56,081.34	55,434.85	54,131.68	1,303.17
00131-0005	1st National Bank Grayson/Customer Pay	6,368.59	6,332.91	5,481.45	6,826.15	(1,344.70)
00131-0007	Town Square Revenue	481,968.23	478,009.82	398,575.04	715,188.46	(316,613.42)
00131-0010	TSB BSWD-Interest Bond & Sinking Fund	167,073.54	57,870.00	72,536.21	65,632.21	6,904.00
00131-0011	TSB BSWD-Depreciation	104,620.96	105,070.96	105,520.96	99,958.76	5,562.20
00131-0012	TSB/Customer Payments	3,679.44	4,423.10	4,634.80	5,483.51	(848.71)
00131-0013	TSB Debit/Credit Payments	32,607.99	34,749.15	34,920.48	24,543.00	10,377.48
00131-0014	Town Square Bank O & M	2,500.09	2,114.17	(304.95)	2,313.27	(2,618.22)
00131-0091	Community Trust Bank/Customer Pay	913.21	1,064.71	1,154.71	809.60	345.11
00131-0093	Calletsburg Post Office-Permit #4	(93.82)	(112.04)	(112.00)	(99.66)	(12.34)
00131-0094	Town Square Construction	0.01	0.01	0.01	0.01	0.00
00131-0098	Louisa Community Bank/Customer Pay	11,048.76	12,875.36	13,178.48	15,744.51	(2,566.03)
00132-0000	CD-Town Square Bank	106,191.57	106,259.61	106,368.71	105,693.95	674.76
00133-0004	2007A Escrow Funds	121,783.45	127,577.85	133,372.25	63,886.15	69,486.10
00133-0005	2013C Escrow Funds	186,745.99	194,596.82	202,447.65	105,550.19	96,897.46
00141-0000	Customer Accounts Receivable	243,201.08	236,264.39	234,761.67	246,160.29	(11,398.62)
00142-0000	Other Accounts Receivable	176.74	176.74	176.74	176.74	0.00
00151-0000	Plant Materials and Supplies	57,239.46	57,239.46	57,239.46	57,239.46	0.00
00162-0000	Prepayments	11,819.25	11,819.25	11,819.25	11,819.25	0.00
00163-0000	Deferred Outflows	227,268.00	227,268.00	227,268.00	227,268.00	0.00
<b>Total Cash &amp; Accrued Assets</b>		1,820,746.93	1,719,681.58	1,664,473.74	1,808,325.50	(143,851.76)
<b>Total Assets</b>		13,642,405.72	13,547,027.87	13,518,342.53	13,414,430.27	103,912.26

<b>Liabilities &amp; Other Credits</b>						
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Current Liabilities

Account	2019 Beginning Balance	Previous Period Balance	2019 YTD 02/28/19	2018 YTD 02/28	Difference
00231-0000	Accounts Payable	109,327.60	109,327.60	109,327.60	0.00
00230-0000	Accrued Interest	73,446.00	73,446.00	73,446.00	0.00
00235-0000	Customer Deposits	56,407.24	56,940.92	56,290.92	1,701.20
00236-0000	Accrued Taxes	3,945.85	3,945.85	3,945.85	0.00
00236-0001	Retirement Payable	4,197.99	6,950.09	7,034.56	2,125.80
00236-0003	Affac	53.28	0.00	53.28	13.32
00236-0004	State Tax Withholding	8.32	(67.53)	(125.12)	796.82
00236-0005	Local Tax Withholding	1,033.11	401.55	788.56	175.22
00236-0006	Wages Payable	0.00	0.00	0.00	(9,010.92)
00236-0007	State Sales Tax Payable	1,357.80	1,149.58	1,126.18	(811.89)
00236-0008	Retirement/Health Insurance	1,488.88	1,527.46	1,583.39	553.86
00236-0011	Ohio State Tax Withholding	0.00	(462.47)	(4.44)	(4.44)
00237-0000	School Utilities Taxes Payable	5,257.90	5,431.90	5,232.28	(1,107.31)
	<b>Total Current Liabilities</b>	<b>256,523.97</b>	<b>258,590.95</b>	<b>258,699.06</b>	<b>(5,568.34)</b>
	<b>Long Term Liabilities</b>				
00232-0001	Note Payable-USDA	361,500.00	361,500.00	361,500.00	0.00
00232-0002	Note Payable USDA	747,000.00	712,500.00	712,500.00	(34,500.00)
00232-0003	USDA-LCWD	412,000.00	400,000.00	400,000.00	(12,000.00)
00232-0005	RUS Loan/ Law Co Phase II	(10,000.00)	(20,500.00)	(20,500.00)	(10,500.00)
00232-0009	KRWFC Loan/931,000	557,000.00	557,000.00	557,000.00	0.00
00232-0015	KRWFC Loan/Refinancing	620,000.00	620,000.00	620,000.00	0.00
00232-0016	Bond Premium	57,888.00	57,888.00	57,888.00	0.00
00232-0017	2014 KRWFC Loan	1,130,500.00	1,130,500.00	1,130,500.00	0.00
00232-0018	RD Loan/Ashland	(17,500.00)	(34,000.00)	(34,000.00)	(16,500.00)
00232-0019	Overland Development	0.00	(1,500.00)	(1,500.00)	(1,500.00)
00232-0020	Net Pension Liability	801,493.00	801,493.00	801,493.00	0.00
00232-0021	Kubota Excavator Payment	33,733.23	32,483.86	31,234.49	46,226.93
00232-0022	Deferred Inflows	93,209.00	93,209.00	93,209.00	(14,992.44)
	<b>Total Liabilities</b>	<b>5,043,347.20</b>	<b>4,969,164.81</b>	<b>4,968,023.55</b>	<b>(95,560.78)</b>
	<b>Equity</b>				
00215-0001	Retained Earnings Balance	2,301,728.70	2,301,728.70	2,301,728.70	(354,129.50)
00215-0002	Donated Capital	10,738,723.00	10,738,723.00	10,738,723.00	0.00
	<b>Total Equity</b>	<b>8,436,994.30</b>	<b>8,436,994.30</b>	<b>8,436,994.30</b>	<b>354,129.50</b>

Account	2019 Beginning Balance	Previous Period Balance	2019 YTD 02/28/19	2018 YTD 02/28	Difference
Difference	(162,064.22)	(140,866.76)	(113,324.68)	(267,981.14)	154,656.46

# Big Sandy Water District Income Statement

Current Year: 2019  
 Comparative Year: 2018  
 Period: February  
 Period Begin: 02/01/19  
 Period End: 02/28/19

2020  
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Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
<b>OPERATING REVENUES</b>							
00460-0002	Water Tap Fee Revenue	\$50.00	\$2,370.00	-98	1,770.00	5,710.00	-69
00461-0001	Metered Sales to Residential	\$166,109.75	\$182,641.06	-9	341,637.40	352,757.80	-3
00461-0002	Metered Sales to Commercial	\$3,327.17	\$4,080.20	-18	7,157.71	7,968.58	-10
00461-0003	Metered Sales to Industrial	\$18,815.69	\$23,939.54	-21	34,316.36	39,760.89	-14
00461-0005	Metered Sales to Schools-Churches-Other	\$3,722.87	\$3,812.71	-2	7,900.77	7,656.02	3
00470-0000	Forfeited Discounts	\$4,216.89	\$5,103.72	-17	8,676.67	9,683.53	-10
00474-0000	Other Water Rev	\$125.45	\$103.01	22	251.39	188.68	33
00474-0002	Misc-Materials & Supplies Rev	\$20.00	\$20.00	0	96.23	20.00	381
00474-0004	Overtime Hours Rev	\$50.00	\$0.00	N/A	100.00	0.00	N/A
00474-0005	Field Collection Rev	\$60.00	\$30.00	100	75.00	90.00	-17
00474-0008	Connect Fee	\$330.00	\$330.00	0	765.00	645.00	19
00474-0009	Reconnect Fee Rev	\$1,020.00	\$900.00	13	2,400.00	1,890.00	27
00474-0011	Service Call After Hours Rev	\$0.00	\$50.00	-100	50.00	50.00	0
00474-0012	Service Call Investigation Rev	\$600.00	\$285.00	111	1,320.00	915.00	44
00474-0013	Inspection Fee Rev	\$0.00	\$25.00	-100	50.00	50.00	0
00474-0014	Meter Repairs	\$0.00	\$0.00	N/A	97.00	28.50	240
00474-0016	Liquidated Damages	\$17.53	\$17.53	0	35.06	35.06	0
	Total Operating Revenues	\$198,465.35	\$223,707.77	-11	406,698.59	427,449.06	-5

## OPERATING EXPENSES

00601-0001	Operation Wages	\$28,389.73	\$28,039.68	1	56,759.02	51,285.29	11
00601-0002	Office Wages	\$7,808.32	\$7,910.51	-1	17,092.17	14,057.90	22
00603-0000	Salaries and Wages- Officer and Director	\$2,500.00	\$2,500.00	0	5,000.00	5,000.00	0
00408-0012	Payroll Taxes	\$2,894.17	\$2,208.99	31	6,003.82	4,750.05	26
00604-0000	Medical Insurance	\$4,261.63	\$2,782.80	53	8,500.89	4,761.92	79
00604-0001	Dental Insurance	\$310.26	\$229.78	35	620.52	440.22	41
00604-0002	Life Insurance	\$149.25	\$60.25	148	281.00	192.00	46
00604-0003	Retirement	\$7,492.60	\$5,105.03	47	14,868.68	9,735.79	53
00610-0000	Purchased Water	\$107,534.25	\$55,279.16	95	200,096.25	131,478.20	52

Account	Title	Current Period	Comparative Period	Variance	%	Current YTD Balance	Comparative YTD Balance	Variance	%
00615-0000	Purchased Power/ Operations	\$8,367.19	\$11,432.31	-27	>	20,765.41	13,719.77	51	>
00620-0000	Materials and Supplies/ Oper	\$5,577.60	\$321.80	999		11,698.99	481.80	999	
00620-0001	Materials and Supplies/ Maint	\$36,654.21	\$6,287.20	483		41,624.97	9,910.14	320	
00620-0002	Materials and Supplies/ Ad & G	\$936.25	\$615.81	52		1,042.49	717.27	45	
00633-0000	Contractual Services-Legal	\$2,202.30	\$400.00	451		3,194.82	800.00	299	
00636-0000	Contractual Services- Water Testing	\$167.50	\$167.50	0		385.25	536.75	-28	
00636-0003	Contractual Services- Other	\$1,066.26	\$1,097.38	-3		2,781.16	2,314.76	20	
00636-0005	Contractual Services- Beep, Radio, Pager	\$125.00	\$125.00	0		250.00	250.00	0	
00636-0006	Contractual Service-OD	\$833.33	\$833.33	0		1,666.66	1,666.66	0	
00650-0001	Transportation Expenses-Neil Group	\$15.00	\$15.00	0		30.00	30.00	0	
00650-0002	Transportation Expenses/ Maint	\$3,034.31	\$3,179.98	-5		5,595.15	5,588.47	0	
00651-0000	Equipment Fuel Expense	\$0.00	\$18.01	-100		0.00	18.01	-100	
00653-0000	Backhoe & Kubota Expense	\$0.00	\$284.54	-100		0.00	648.88	-100	
00654-0000	Vehicle Repair Expense	\$0.00	(\$50.00)	-100		0.00	(100.00)	-100	
00659-0000	Insurance -Other	\$729.00	\$722.90	1		1,769.91	1,270.26	39	
00660-0000	Advertising Expense	\$0.00	\$0.00	N/A		203.60	0.00	N/A	
00661-0000	Postage Mailing Bills	\$163.10	\$87.85	86		163.10	87.85	86	
00661-0001	Postage	\$1,249.96	\$1,250.09	0		2,493.18	2,495.13	0	
00670-0000	Bad Debt Exp	\$1,500.00	\$2,030.35	-26		1,507.25	2,030.35	-26	
00675-0001	Misc Exp- Main	(\$88.07)	\$0.00	N/A		(202.16)	(277.06)	-27	
00675-0002	Misc Exp/ Ad & G	\$0.00	\$0.00	N/A		150.00	75.00	100	
00675-0003	Telephones	\$1,672.58	\$984.99	70		2,842.44	5,427.48	-48	
		\$774.90	\$538.85	44		1,291.15	1,087.84	19	
	Total Operating Expenses	\$226,320.63	\$134,459.09	68		408,475.72	270,480.73	51	
	Operating Income	(\$27,855.28)	\$89,248.68	-131		(1,777.13)	156,968.33	-101	

OTHER OPERATING INCOME

Total Utility Operating Income	(\$27,855.28)	\$89,248.68	-131	(1,777.13)	156,968.33	-101
Other Income						

00419-0000	Community Trust Bank- O&M Int	\$0.00	\$0.00	N/A	0.00	0.25	-100
00419-0001	TSB-Interest Bond & Sinking Fund	\$11.44	\$3.62	216	19.37	7.64	154

Sunday, March 17, 2019 05:46 AM



**TAB 1**

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
00419-0002	Town Square Bank- Rev Acc Int	\$183.09	\$53.29	244	356.25	112.71	216
00419-0003	Town Square Bank- Dep Acc Int	\$12.96	\$4.17	211	25.01	9.07	176
00419-0004	Town Square Bank- CD Int	\$109.10	\$38.09	186	177.14	80.24	121
00419-0005	Town Square Bank-Depreciation Acct	\$0.00	\$15.26	-100	0.00	32.08	-100
00433-0001	Non-operating revenues	\$0.00	\$0.00	N/A	2,599.99	0.00	N/A
00435-0000	Balance Transferred from Income	\$0.00	\$0.00	N/A	162,064.22	162,064.22	0
	<b>Total Other Income</b>	<b>\$316.59</b>	<b>\$114.43</b>	<b>177</b>	<b>165,241.98</b>	<b>162,306.21</b>	<b>2</b>
	<b>Other Deduction</b>						
00427-0001	Interest/USDA-91-07	\$0.00	\$0.00	N/A	16,807.50	17,550.00	-4
00427-0004	Interest on Customer Deposits	\$5.39	\$2.46	119	573.93	256.53	124
00427-0005	Interest/USDA-91-10	\$0.00	\$0.00	N/A	7,875.00	8,133.75	-3
00427-0007	Interest/RUS-Phase III-91-11	\$0.00	\$0.00	N/A	9,303.75	9,528.75	-2
00427-0010	Interest/RD-91-16	\$0.00	\$0.00	N/A	13,784.37	14,004.37	-2
00427-0012	Interest/USDA-91-18	\$0.00	\$0.00	N/A	1,795.62	1,820.00	-1
	<b>Total Other Deductions</b>	<b>\$5.39</b>	<b>\$2.46</b>	<b>119</b>	<b>50,140.17</b>	<b>51,293.40</b>	<b>-2</b>
	<b>Net Profit/Loss</b>	<b>(\$27,544.08)</b>	<b>\$89,360.65</b>	<b>-131</b>	<b>113,324.68</b>	<b>267,981.14</b>	<b>-58</b>

BANK BALANCES  
AS OF 02/28/19

<u>Account</u>	<u>Balance</u>	<u>Restricted</u>	<u>Restricted</u>	<u>Available</u>
CTB Operation & Maintenance	\$0.00	No	\$0.00	\$0.00
FNB/Customer Pay	\$5,481.45	No	\$0.01	\$5,481.44
CTB/Customer Pay	\$1,154.71	No	\$0.01	\$1,154.70
TSB/Customer Pay	\$4,634.80	No	\$0.01	\$4,634.79
LCB/Customer Pay	\$13,178.48	No	\$500.00	\$12,678.48
TSB Int Bond & Sinking	\$72,536.21	Some	\$42,761.00	\$29,775.21
Town Square Deposit	\$55,434.85	Yes	\$55,100.00	\$34.85
Town Square Revenue	\$398,575.04	Some	\$0.01	\$398,575.03
Town Square Debt/Cr	\$34,920.48	No	\$0.01	\$34,920.47
Town Square O & M	(\$304.95)	No	\$0.01	(\$304.96)
Town Square Construction	\$0.01	Yes	\$0.01	\$0.00
Town Square Depreciation	\$105,520.96	Yes	\$105,520.96	\$0.00
TSB/Depreciation CD	<u>\$106,368.71</u>	Yes	<u>\$106,368.71</u>	<u>\$0.00</u>
Total	\$797,500.75		\$310,250.74	\$487,250.01

TSB, FNB, CTB & LCB/Customer Pay transferred monthly to Town Square Revenue leaving a small amount in each account.  
 \$29,000 transferred monthly from Town Square Revenue to TSB Int Bond & Sinking for loan payments.  
 \$450 transferred monthly from Town Square Revenue to Depreciation

## Profit & Loss Budget vs. Actual

	<u>Month of Feb</u>	<u>Thru Feb 2019</u>	<u>Budget</u>	
<b>Income</b>				
Water Rev & Late Chg	\$ 204,080.00	\$ 421,026.00	\$ 2,865,800.00	15%
Other Water	\$ 2,223.00	\$ 6,960.00	\$ 30,000.00	23%
Interest	\$ 317.00	\$ 578.00	\$ 1,500.00	39%
<hr/>				
Total Income	<b>\$ 206,620.00</b>	<b>\$ 428,564.00</b>	<b>\$ 2,897,300.00</b>	15%
 <b>Expenses</b>				
Salaries of Employees	\$ 36,198.00	\$ 73,851.00	\$ 400,000.00	18%
Salaries of Comm	\$ 2,500.00	\$ 5,000.00	\$ 30,000.00	17%
Comm Expense	\$ -	\$ -	\$ 3,000.00	
Insurance Employees	\$ 4,721.00	\$ 9,402.00	\$ 60,000.00	16%
Retirement Employees	\$ 7,493.00	\$ 7,376.00	\$ 80,000.00	9%
Water Purchased	\$ 107,534.00	\$ 200,096.00	\$ 1,200,000.00	17%
Electric	\$ 8,367.00	\$ 20,765.00	\$ 115,000.00	18%
Materials Supplies	\$ 43,168.00	\$ 54,366.00	\$ 190,000.00	29%
Contractual Services	\$ 3,576.00	\$ 6,641.00	\$ 86,500.00	8%
Rental	\$ -	\$ -	\$ 2,000.00	
Transporation Expense	\$ 3,763.00	\$ 7,365.00	\$ 50,000.00	15%
Insurance	\$ -	\$ 204.00	\$ 20,000.00	1%
Insurance WC	\$ -	\$ -	\$ 5,700.00	
Ad Expense	\$ 163.00	\$ 163.00	\$ 2,000.00	8%
Bad Debt	\$ (88.00)	\$ (202.00)	\$ 20,000.00	
Misc Expenses	\$ 5,197.00	\$ 8,284.00	\$ 40,000.00	21%
Depreciation	\$ 450.00	\$ 900.00	\$ 5,400.00	17%
Assessment Fees	\$ -	\$ -	\$ 5,500.00	
Payroll Tax	\$ 2,894.00	\$ 6,004.00	\$ 35,000.00	17%
Overland Development	\$ 833.00	\$ 1,666.00	\$ 10,000.00	17%
Loan Principle Payment	\$ 16,944.00	\$ 33,888.00	\$ 203,333.00	17%
Loan Interest Payment	\$ 11,270.00	\$ 22,540.00	\$ 135,240.00	17%
Int Cust Dep	\$ 5.00	\$ 574.00	\$ 1,000.00	57%
<hr/>				
Total Expenses	<b>\$ 254,988.00</b>	<b>\$ 458,883.00</b>	<b>\$ 2,699,673.00</b>	17%
<b>TOTAL</b>	<b>\$ (48,368.00)</b>	<b>\$ (30,319.00)</b>		

BIG SANDY WATER DISTRICT  
COMMISSIONERS' MEETING

MINUTES OF MARCH 20, 2019

REGULAR MEETING

A regular meeting of the Board of Commissioners of the Big Sandy Water District was held on Monday, March 20, 2019. The meeting was called to order by Paul Thomas, Chairman, at 8:05 a.m. in the District Office at 18200 State Route 3, Catlettsburg, Ky.

**PRESENT COMMISSIONERS:**

Paul Thomas (left 10:05)  
Charles Shockey  
Bill Hardin  
Larry Shockey  
David Salisbury

**OTHERS:**

Teresa Brown-BSWD  
Randy McDaniels-BSWD  
Joe Sisler-Sisler-Maggard Engineering  
James Blanton-BSWD  
Bill Brooks-BSWD

**MINUTES APPROVED**

The minutes of the February 20, 2019 regular meeting were approved as mailed. The motion was made by David Salisbury, seconded by Larry Shockey. Motion carried.

**BILLS**

Motion made by Charlie Shockey, seconded by Larry Shockey to approve and pay the monthly bills. Motion carried.

**REPORTS**

Motion made by Larry Shockey, seconded by David Salisbury to approve treasurer's report. Motion carried.

Commissioners discussed water loss. Motion made by Bill Hardin, seconded Larry Shockey to acknowledge water loss report. Motion carried.

Motion made by Bill Hardin, seconded by Charlie Shockey to approve monthly billing, collections on accounts and adjustments on accounts. Motion carried.

#### OLD BUSINESS

Phase V—waiting on authorization to bid from USDA/Rural Development. Discussed security for the new building. Motion made by Bill Hardin, seconded by Charlie Shockey to approve pay request from Sisler-Maggard Engineering for \$11,188.00 (Phase V). Motion carried.

Cunningham Hill Pump Station (Phase V reimbursement)—Randy reported that BSWD has put in some valves and pipe but we need dimensions on the pump station. Joe Sisler said we have the blueprints that have the dimensions for the pump station

Randy reported that he met with City of Ashland and put in chlorinator monitoring State Route 538 Pump Station.

#### NEW BUSINESS

Motion made by Charlie Shockey, seconded by Larry Shockey to close Community Trust customer payment account. Motion carried.

Rattlesnake Ridge is raising our rate from \$3.82 to \$4.30 per thousand gallon. Motion made by Larry Shockey, seconded by Charlie Shockey to do pass thru increase. Motion carried. Commissioners discussed putting tank on Spankem Branch told Joe to get information.

Randy reported he released Todd Hackett due to failure to do his job.

Discussed line extension on Spencer Branch off Left Fork Little Blaine (would be four tenths of a mile for 3 hookups) board concluded it was not feasible to do.

Discussed order from Kentucky Public Service Commission concerning our water loss be over 35%.

Randy reported he has information on an electrofusion system—the cost is \$4,700 and it would require a 5,000 watt generator or inverter-board determined we do not need this at this time.

Motion made by Larry Shockey, seconded by Charlie Shockey to go into executive session for personnel. Motion carried.

Motion made by Larry Shockey, seconded by Charlie Shockey to come out of executive session with no action taken. Motion carried.

Motion made by Larry Shockey, seconded by Charlie Shockey to give employees the following raises:

James Blanton	\$1.00
Bill Brooks	\$1.00
Tom Cornwell	\$1.25
Les Blanton	\$2.25
Rusty Austin	\$1.75
Bobbi Burton	\$2.25
Bev Bellomy	\$ .75

These raises will be effective April 1<sup>st</sup> and no raises for 3 years. Motion carried.

Motion made by David Salisbury, seconded by Larry Shockey to adjourn meeting at 10:45 a.m. Motion carried.

BY: David Salisbury  
David Salisbury, Secretary  
Big Sandy Water District

Date Approved: 4-17-2019

BY: Paul Thomas  
Paul Thomas, Chairman  
Big Sandy Water District

MARCH BILLS

VENDOR	INVOICE #	AMOUNT
CI Thornburg	S100077879.001	\$4,746.82
CI Thornburg	S100079784.001	\$90.00
CI Thornburg	S100079784.002	\$45.00
CI Thornburg	S100080054.001	\$3,792.23
Consolidated Pipe & Supply	2890199-000	\$1,728.18
Consolidated Pipe & Supply	2890224-000	\$7,070.57
Consolidated Pipe & Supply	2890224-001	\$23.98
Consolidated Pipe & Supply	2890225-000	\$2,323.56
Consolidated Pipe & Supply	2890225-001	\$212.90
Consolidated Pipe & Supply	2890336-000	\$1,063.60
Neptune Equipment	139665	\$10,571.00
Neptune Equipment	139696	\$85.36
Neptune Equipment	139846	\$10,310.40
Neptune Equipment	139902	\$160.00
Stoll Keenon Ogden PLLC	899507	\$78.86
Roger W Hall		\$500.00
Wex	0496-00-326154-2	\$3,081.87
Rattlesnake Ridge Water District	141-13830-01	\$2,734.36
Cannonsburg Water District		\$18,743.45
Louisa Water	104786	\$24,994.38
City of Kenova	112928	\$31,723.28
City of Ashland		\$25,182.81
Total		\$149,262.61

C

Report Totals

GLWING

Service	Budget	Final	Active	Inactive	Usage	Deposits	Charge	Sur 1	Sur 2	Local Tax	State Tax	Net	Arrears	Balance	Penalty
Water	0	36	4733	50	17691700	1,100.00	189,645.72	0.00	0.00	5,626.27	1,479.53	195,651.52	52,071.76	247,723.28	17,857.77
Service	0	0	1	62	0	0.00	1,359.26	0.00	0.00	0.00	0.00	1,359.26	1,141.23	2,500.49	0.00
Installation	0	0	7	0	0	0.00	115.00	0.00	0.00	0.00	0.00	115.00	69.36	184.36	0.00
Customer Unapp Cash	0	0	0	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(19,587.81)	(19,587.81)	0.00
	0	36	4741	112	17691700	1,100.00	191,119.98	0.00	0.00	5,626.27	1,479.53	197,125.78	33,694.54	230,820.32	17,857.77
						Number of Active Accounts								4740	
						Number of Inactive Accounts								49	

BP Bus



Service Type	Rate Code	Adjustments	Payments	Deposit Receipts	Applied Deposits	Bad Debt Writeoffs	Applied Unapp Csh
IB Tap Payment	06	\$0.00	-\$100.00	\$0.00	\$0.00	\$0.00	\$0.00
IB Installment Billing Totals		\$25.47	-\$186.11	\$0.00	\$0.00	\$0.00	\$0.00
Local Tax Boyd Utility	02	\$0.57	-\$2,427.75	\$0.00	-\$4.22	\$0.00	-\$58.69
Local Tax Carter Utility	05	\$4.90	-\$818.69	\$0.00	-\$0.51	\$0.00	-\$23.68
Local Tax Johnson Utility	06	\$0.00	-\$50.09	\$0.00	-\$1.24	\$0.00	-\$1.31
Local Tax Lawrence	07	-\$15.87	-\$2,510.61	\$0.00	-\$2.98	\$0.00	-\$99.96
Local Tax Totals		-\$10.40	-\$5,807.14	\$0.00	-\$8.95	\$0.00	-\$183.64
State Tax Sales Tax	03	-\$1.70	-\$1,299.93	\$0.00	-\$1.39	\$0.00	-\$20.89
State Tax Totals		-\$1.70	-\$1,299.93	\$0.00	-\$1.39	\$0.00	-\$20.89
Penalty Penalty	01	-\$2.68	-\$4,307.96	\$0.00	-\$12.43	\$0.00	\$0.00
Penalty Totals		-\$2.68	-\$4,307.96	\$0.00	-\$12.43	\$0.00	\$0.00
Total W/O Unapp Cash		-\$201.53	-\$212,727.92	\$0.00	-\$595.11	\$0.00	-\$9,798.68
Cust Unapp Cash		-\$1,387.82	-\$8,258.48	\$0.00	-\$504.89	\$0.00	\$9,798.68
WT - Svc Unapp Cash		\$0.00	\$0.00	\$1,700.00	\$0.00	\$0.00	\$0.00
All Routes Totals		-\$1,589.35	-\$220,986.40	\$1,700.00	-\$1,100.00	\$0.00	\$0.00

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*All Revenue*

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 4,500.00+  
 34,000.00+  
 8,826.39+  
 25,328.50+  
 5,864.05+  
 21,923.45+  
 1,107.43+  
 1,154.71+  
 4,009.36+  
 4,109.62+  
 15,841.54+  
 290.18+  
 3,891.28+  
 1,283.46+  
 1,144.35+  
 1,114.19+  
 1,373.42+  
 316,927.06\*

*Deposits*

# Big Sandy Water District Balance Sheet

**TAB 1**  
**271**

Fiscal Year: 2019  
Comparative Year: 2018  
Include Thru: March

Account	2019 Beginning Balance	Previous Period Balance	2019 YTD 03/31/19	2018 YTD 03/31	Difference
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**Assets & Other Debits**

<b>Property, Plant &amp; Equipment</b>					
00105-0010	156,822.73	187,205.23	199,093.23	25,423.50	173,669.73
00105-0011	8,714.00	8,714.00	8,714.00	6,350.00	2,364.00
00105-0012	2,592.91	4,420.41	4,420.41	2,062.68	2,357.73
00105-0014	33,852.00	33,852.00	33,852.00	30,768.32	3,083.68
00105-0015	3,066.88	3,066.88	3,066.88	0.00	3,066.88
00108-0000	8,835,482.34	8,835,482.34	8,835,482.34	8,835,482.34	0.00
00303-0000	99,529.17	99,529.17	99,529.17	99,529.17	0.00
00304-0000	64,512.35	64,512.35	64,512.35	64,512.35	0.00
00304-0002	57,018.46	57,018.46	57,018.46	57,018.46	0.00
00311-0000	310,807.74	310,807.74	310,807.74	292,307.74	18,500.00
00330-0000	1,223,301.54	1,223,301.54	1,223,301.54	1,223,301.54	0.00
00331-0000	11,145,028.76	11,145,028.76	11,145,028.76	11,145,028.76	0.00
00333-0000	5,101,923.52	5,101,923.52	5,101,923.52	5,101,923.52	0.00
00334-0000	1,211,852.34	1,211,852.34	1,211,852.34	1,211,852.34	0.00
00335-0000	227,401.80	227,401.80	227,401.80	227,401.80	0.00
00340-0000	36,078.64	36,078.64	36,078.64	36,078.64	0.00
00340-0001	89,474.45	89,474.45	89,474.45	89,474.45	0.00
00341-0000	295,477.80	295,477.80	295,477.80	240,177.80	55,300.00
00343-0000	46,120.96	46,120.96	46,120.96	46,120.96	0.00
00345-0000	207,408.51	207,408.51	207,408.51	207,408.51	0.00
00346-0000	6,013.84	6,013.84	6,013.84	6,013.84	0.00
00347-0000	11,483.84	11,483.84	11,483.84	11,483.84	0.00
00348-0000	154,543.11	154,543.11	154,543.11	154,543.11	0.00
00349-0000	14,582.78	14,582.78	14,582.78	14,582.78	0.00
00350-0000	124,728.00	124,728.00	124,728.00	124,728.00	0.00
00350-0001	24,805.00	24,805.00	24,805.00	24,805.00	0.00
<b>Total PP&amp;E</b>	<b>11,821,658.79</b>	<b>11,853,868.79</b>	<b>11,865,756.79</b>	<b>11,607,414.77</b>	<b>258,342.02</b>

Account	2019 Beginning Balance	Previous Period Balance	2019 YTD 03/31/19	2018 YTD 03/31	Difference
<b>Other Property and Investments</b>					
Total Other Investments	0.00	0.00	0.00	0.00	0.00
<b>Current &amp; Accrued Investments</b>					
00130-0000 Cash Investment Acct	(0.03)	(0.03)	(0.03)	(0.03)	0.00
00131-0003 Town Square Deposit	55,634.42	55,434.85	55,985.01	54,297.50	1,687.51
00131-0005 1st National Bank Grayson/Customer Pay	6,368.59	5,481.45	7,787.76	7,164.34	623.42
00131-0007 Town Square Revenue	481,968.23	398,575.04	339,541.52	668,888.18	(329,346.66)
00131-0010 TSB BSWD-Interest Bond & Sinking Fund	167,073.54	72,536.21	87,908.84	80,727.95	7,180.89
00131-0011 TSB BSWD-Depreciation	104,620.96	105,520.96	105,989.10	100,425.73	5,563.37
00131-0012 TSB/Customer Payments	3,679.44	4,634.80	4,252.30	4,986.09	(733.79)
00131-0013 TSB Debit/Credit Payments	32,607.99	34,920.48	41,378.10	28,725.48	12,652.62
00131-0014 Town Square Bank O & M	2,500.09	(304.95)	2,599.33	2,888.85	(289.52)
00131-0091 Community Trust Bank/Customer Pay	913.21	1,154.71	0.00	809.60	(809.60)
00131-0093 Callettsburg Post Office-Permit #4	(93.82)	(112.00)	(105.37)	(97.09)	(8.28)
00131-0094 Town Square Construction	0.01	0.01	0.01	0.01	0.00
00131-0098 Louisa Community Bank/Customer Pay	11,048.76	13,178.48	11,193.76	15,534.23	(4,340.47)
00132-0000 CD-Town Square Bank	106,191.57	106,368.71	106,436.42	105,736.14	700.28
00133-0004 2007A Escrow Funds	121,783.45	133,372.25	139,166.65	69,675.88	69,490.77
00133-0005 2013C Escrow Funds	186,745.99	202,447.65	210,298.48	113,669.77	96,628.71
00141-0000 Customer Accounts Receivable	243,201.08	234,761.67	232,147.78	252,608.49	(20,460.71)
00142-0000 Other Accounts Receivable	176.74	176.74	176.74	176.74	0.00
00151-0000 Plant Materials and Supplies	57,239.46	57,239.46	57,239.46	57,239.46	0.00
00162-0000 Prepayments	11,819.25	11,819.25	11,819.25	11,819.25	0.00
00163-0000 Deferred Outflows	227,268.00	227,268.00	227,268.00	227,268.00	0.00
Total Cash & Accrued Assets	1,820,746.93	1,664,473.74	1,641,083.11	1,802,544.57	(161,461.46)
Total Assets	13,642,405.72	13,518,342.53	13,506,839.90	13,409,959.34	96,880.56
<b>Liabilities &amp; Other Credits</b>					
<b>Current Liabilities</b>					

Account	2019 Beginning Balance	Previous Period Balance	2019 YTD 03/31/19	2018 YTD 03/31	Difference
00231-0000	109,327.60	109,327.60	109,327.60	109,327.60	0.00
00230-0000	73,446.00	73,446.00	73,446.00	73,446.00	0.00
00235-0000	56,407.24	56,290.92	56,840.92	54,789.72	2,051.20
00236-0000	3,945.85	3,945.85	3,945.85	3,945.85	0.00
00236-0001	4,197.99	7,034.56	6,325.77	6,573.85	(248.08)
00236-0003	53.28	53.28	53.28	53.28	0.00
00236-0004	8.32	(125.12)	(256.75)	(473.04)	216.29
00236-0005	1,033.11	788.56	1,146.80	995.73	151.07
00236-0007	1,357.80	1,126.18	1,137.05	2,010.09	(873.04)
00236-0008	1,488.88	1,583.39	1,622.04	1,115.88	506.16
00236-0011	0.00	(4.44)	(4.44)	0.00	(4.44)
00237-0000	5,257.90	5,232.28	5,341.04	6,605.30	(1,264.26)
Total Current Liabilities	256,523.97	258,699.06	258,925.16	258,390.26	534.90
Long Term Liabilities					
00232-0001	361,500.00	361,500.00	361,500.00	361,500.00	0.00
00232-0002	747,000.00	712,500.00	712,500.00	747,000.00	(34,500.00)
00232-0003	412,000.00	400,000.00	400,000.00	412,000.00	(12,000.00)
00232-0005	(10,000.00)	(20,500.00)	(20,500.00)	(10,000.00)	(10,500.00)
00232-0009	557,000.00	557,000.00	557,000.00	557,000.00	0.00
00232-0015	620,000.00	620,000.00	620,000.00	620,000.00	0.00
00232-0016	57,888.00	57,888.00	57,888.00	57,888.00	0.00
00232-0017	1,130,500.00	1,130,500.00	1,130,500.00	1,130,500.00	0.00
00232-0018	(17,500.00)	(34,000.00)	(34,000.00)	(17,500.00)	(16,500.00)
00232-0019	0.00	(1,500.00)	(1,500.00)	0.00	(1,500.00)
00232-0020	801,493.00	801,493.00	801,493.00	801,493.00	0.00
00232-0021	33,733.23	31,234.49	29,985.12	44,977.56	(14,992.44)
00232-0022	93,209.00	93,209.00	93,209.00	93,209.00	0.00
Total Liabilities	5,043,347.20	4,968,023.55	4,967,000.28	5,056,457.82	(89,457.54)
Equity					
00215-0001	2,301,728.70	2,301,728.70	2,301,728.70	2,655,858.20	(354,129.50)
00215-0002	10,738,723.00	10,738,723.00	10,738,723.00	10,738,723.00	0.00
Total Equity	8,436,994.30	8,436,994.30	8,436,994.30	8,082,864.80	354,129.50

Account	2019 Beginning Balance	Previous Period Balance	2019 YTD 03/31/19	2018 YTD 03/31	Difference
Difference	(162,064.22)	(113,324.68)	(102,845.32)	(270,636.72)	167,791.40

Current Year: 2019  
 Comparative Year: 2018  
 Period: March  
 Period Begin: 03/01/19  
 Period End: 03/31/19

## Big Sandy Water District Income Statement

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
<b>OPERATING REVENUES</b>							
00460-0002	Water Tap Fee Revenue	\$5,895.00	\$835.00	606	7,665.00	6,545.00	17
00461-0001	Metered Sales to Residential	\$173,093.00	\$186,213.07	-7	514,730.40	538,970.87	-4
00461-0002	Metered Sales to Commercial	\$3,573.04	\$4,229.40	-16	10,730.75	12,197.98	-12
00461-0003	Metered Sales to Industrial	\$18,018.51	\$28,472.37	-37	52,334.87	68,233.26	-23
00461-0005	Metered Sales to Schools-Churches-Other	\$3,851.52	\$4,198.16	-8	11,752.29	11,854.18	-1
00470-0000	Forfeited Discounts	\$4,152.03	\$6,237.26	-33	12,828.70	15,920.79	-19
00474-0000	Other Water Rev	\$122.33	\$102.88	19	373.72	291.56	28
00474-0002	Misc-Materials & Supplies Rev	\$13.34	\$20.00	-33	109.57	40.00	174
00474-0004	Overtime Hours Rev	\$50.00	\$50.00	0	150.00	50.00	200
00474-0005	Field Collection Rev	\$30.00	\$30.00	0	105.00	120.00	-12
00474-0008	Connect Fee	\$450.00	\$540.00	-17	1,215.00	1,185.00	3
00474-0009	Reconnect Fee Rev	\$1,170.00	\$540.00	117	3,570.00	2,430.00	47
00474-0011	Service Call After Hours Rev	\$0.00	\$0.00	N/A	50.00	50.00	0
00474-0012	Service Call Investigation Rev	\$690.00	\$285.00	142	2,010.00	1,200.00	68
00474-0013	Inspection Fee Rev	\$75.00	\$50.00	50	125.00	100.00	25
00474-0014	Meter Repairs	\$0.00	\$0.00	N/A	97.00	28.50	240
00474-0016	Liquiated Damages	\$17.53	\$17.53	0	52.59	52.59	0
	Total Operating Revenues	\$211,201.30	\$231,820.67	-9	617,899.89	689,269.73	-6

### OPERATING EXPENSES

00601-0001	Operation Wages	\$25,179.45	\$19,181.67	31	81,938.47	70,466.96	16
00601-0002	Office Wages	\$8,141.70	\$7,544.50	8	25,233.87	21,602.40	17
00603-0000	Salaries and Wages- Officer and Director	\$2,500.00	\$2,500.00	0	7,500.00	7,500.00	0
00603-0001	Commissioners Expense	\$0.00	\$225.00	-100	0.00	225.00	-100
00408-0012	Payroll Taxes	\$2,675.37	\$2,869.24	-7	8,679.19	7,619.29	14
00604-0000	Medical Insurance	\$7,825.60	\$4,324.46	81	16,326.49	9,086.38	80
00604-0001	Dental Insurance	\$310.26	\$271.58	14	930.78	711.80	31
00604-0002	Life Insurance	\$149.25	\$241.00	-38	430.25	433.00	-1
00604-0003	Retirement	\$6,917.25	\$6,562.39	5	21,785.93	16,298.18	34

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
00610-0000	Purchased Water	\$98,148.56	\$144,259.31	-32	298,244.81	275,737.51	8
00615-0000	Purchased Power/ Operations	\$8,100.98	\$16,501.78	-51	28,866.39	30,221.55	-4
00620-0000	Materials and Supplies/ Oper	\$0.00	\$173.45	-100	11,698.99	655.25	> 999
00620-0001	Materials and Supplies/ Maint	\$44,578.43	\$10,164.74	339	86,203.40	20,074.88	329
00620-0002	Materials and Supplies/ Ad & G	\$848.48	\$672.75	26	1,890.97	1,390.02	36
00633-0000	Contractual Services-Legal	\$578.86	\$0.00	N/A	3,773.68	800.00	372
00635-0000	Contractual Services- Water Testing	\$1,397.00	\$1,588.75	-12	1,782.25	2,125.50	-16
00636-0000	Contractual Services- Other	\$6,338.26	\$4,320.38	47	9,119.42	6,635.14	37
00636-0003	Contractual Services- Beep, Radio, Pager	\$125.00	\$125.00	0	375.00	375.00	0
00636-0005	Contractual Service-OD	\$833.33	\$833.33	0	2,499.99	2,499.99	0
00636-0006	Contractual Service-Neil Group	\$15.00	\$15.00	0	45.00	45.00	0
00650-0001	Transportation Expenses/ Maint	\$3,287.02	\$2,575.95	28	8,882.17	8,164.42	9
00650-0002	Transportation Expenses/ Ad & G	\$0.00	\$0.00	N/A	0.00	18.01	-100
00651-0000	Equipment Fuel Expense	\$0.00	\$101.46	-100	0.00	750.34	-100
00653-0000	Backhoe & Kubota Expense	\$1,637.88	(\$47.94)	< -999	1,637.88	(147.94)	< -999
00654-0000	Vehicle Repair Expense	\$315.97	\$2,188.45	-86	2,085.88	3,458.71	-40
00659-0000	Insurance -Other	\$0.00	\$0.00	N/A	203.60	0.00	N/A
00660-0000	Advertising Expense	\$0.00	\$0.00	N/A	163.10	87.85	86
00661-0000	Postage Mailing Bills	\$1,243.37	\$1,247.43	0	3,736.55	3,742.56	0
00661-0001	Postage	\$0.00	\$0.00	N/A	1,507.25	2,030.35	-26
00670-0000	Bad Debt Exp	(\$416.20)	(\$120.37)	246	(618.36)	(397.43)	56
00675-0001	Misc Exp- Main	\$0.00	\$0.00	N/A	150.00	75.00	100
00675-0002	Misc Exp/ Ad & G	\$451.46	\$407.09	11	3,293.90	5,834.57	-44
00675-0003	Telephones	\$773.07	\$560.14	38	2,064.22	1,647.98	25
Total Operating Expenses		\$221,955.35	\$229,286.54	-3	630,431.07	499,767.27	26
Operating Income		(\$10,754.05)	\$2,534.13	-524	(12,531.18)	159,502.46	-108

OTHER OPERATING INCOME

Total Utility Operating Income	(\$10,754.05)	\$2,534.13	-524	(12,531.18)	159,502.46	-108
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Other Income

00419-0000	Community Trust Bank- O&M Int	\$0.00	\$0.00	N/A	0.00	0.25	-100
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Account	Title	Current Period	Comparative Period	Variance	%	Current YTD Balance	Comparative YTD Balance	Variance	%
00219-0001	TSB-Interest Bond & Sinking Fund	\$17.86	\$5.05	254		37.23	12.69	193	
00419-0002	Town Square Bank- Rev Acc Int	\$166.08	\$56.90	192		522.33	169.61	208	
00419-0003	Town Square Bank- Dep Acc Int	\$14.35	\$4.52	217		39.36	13.59	190	
00419-0004	Town Square Bank- CD Int	\$67.71	\$42.19	60		244.85	122.43	100	
00419-0005	Town Square Bank-Depreciation Acct	\$18.14	\$16.97	7		18.14	49.05	-63	
00433-0001	Non-operating revenues	\$0.00	\$0.00	N/A		2,599.99	0.00	N/A	
00435-0000	Balance Transferred from Income	\$0.00	\$0.00	N/A		162,064.22	162,064.22	0	
	Total Other Income	\$284.14	\$125.63	126		165,526.12	162,431.84	2	
	Other Deduction								
00427-0001	Interest/USDA-91-07	\$0.00	\$0.00	N/A		16,807.50	17,550.00	-4	
00427-0004	Interest on Customer Deposits	\$9.45	\$4.18	126		583.38	260.71	124	
00427-0005	Interest/USDA-91-10	\$0.00	\$0.00	N/A		7,875.00	8,133.75	-3	
00427-0007	Interest/RUS-Phase III-91-11	\$0.00	\$0.00	N/A		9,303.75	9,528.75	-2	
00427-0010	Interest/RD-91-16	\$0.00	\$0.00	N/A		13,784.37	14,004.37	-2	
00427-0012	Interest/USDA-91-18	\$0.00	\$0.00	N/A		1,795.62	1,820.00	-1	
	Total Other Deductions	\$9.45	\$4.18	126		50,149.62	51,297.58	-2	
	Net Profit/Loss	(\$10,479.36)	\$2,655.58	-495		102,845.32	270,636.72	-62	



## Profit & Loss Budget vs. Actual

	<u>Month of Mar</u>	<u>Thru Mar 2019</u>	<u>Budget</u>	
<b>Income</b>				
Water Rev & Late Chg	\$ 213,584.00	\$ 634,610.00	\$ 2,865,800.00	22%
Other Water	\$ 7,343.00	\$ 14,303.00	\$ 30,000.00	48%
Interest	\$ 284.00	\$ 862.00	\$ 1,500.00	57%
<hr/>				
<b>Total Income</b>	<b>\$ 221,211.00</b>	<b>\$ 649,775.00</b>	<b>\$ 2,897,300.00</b>	<b>22%</b>
 <b>Expenses</b>				
Salaries of Employees	\$ 33,321.00	\$ 107,172.00	\$ 400,000.00	27%
Salaries of Comm	\$ 2,500.00	\$ 7,500.00	\$ 30,000.00	25%
Comm Expense	\$ -	\$ -	\$ 3,000.00	
Insurance Employees	\$ 8,285.00	\$ 17,687.00	\$ 60,000.00	29%
Retirement Employees	\$ 6,917.00	\$ 14,293.00	\$ 80,000.00	18%
Water Purchased	\$ 98,149.00	\$ 298,245.00	\$ 1,200,000.00	25%
Electric	\$ 8,101.00	\$ 28,866.00	\$ 115,000.00	25%
Materials Supplies	\$ 45,427.00	\$ 99,793.00	\$ 190,000.00	53%
Contractual Services	\$ 8,454.00	\$ 15,095.00	\$ 86,500.00	17%
Rental	\$ -	\$ -	\$ 2,000.00	
Transporation Expense	\$ 5,241.00	\$ 12,606.00	\$ 50,000.00	25%
Insurance	\$ -	\$ 204.00	\$ 20,000.00	1%
Insurance WC	\$ -	\$ -	\$ 5,700.00	
Ad Expense	\$ -	\$ 163.00	\$ 2,000.00	8%
Bad Debt	\$ (416.00)	\$ (618.00)	\$ 20,000.00	
Misc Expenses	\$ 2,468.00	\$ 10,752.00	\$ 40,000.00	27%
Depreciation	\$ 450.00	\$ 1,350.00	\$ 5,400.00	25%
Assessment Fees	\$ -	\$ -	\$ 5,500.00	
Payroll Tax	\$ 2,675.00	\$ 8,679.00	\$ 35,000.00	25%
Overland Development	\$ 833.00	\$ 2,499.00	\$ 10,000.00	25%
Loan Principle Payment	\$ 16,944.00	\$ 50,832.00	\$ 203,333.00	25%
Loan Interest Payment	\$ 11,270.00	\$ 33,810.00	\$ 135,240.00	25%
Int Cust Dep	\$ 9.00	\$ 583.00	\$ 1,000.00	58%
<hr/>				
<b>Total Expenses</b>	<b>\$ 250,628.00</b>	<b>\$ 709,511.00</b>	<b>\$ 2,699,673.00</b>	<b>26%</b>
 <b>TOTAL</b>	 <b>\$ (29,417.00)</b>	 <b>\$ (59,736.00)</b>		

BANK BALANCES  
AS OF 03/31/19

<u>Account</u>	<u>Balance</u>	<u>Restricted</u>	<u>Restricted</u>	<u>Available</u>
CTB Operation & Maintenance	\$0.00	No	\$0.00	\$0.00
FNB/Customer Pay	\$7,787.76	No	\$0.01	\$7,787.75
CTB/Customer Pay	\$0.00	No	\$0.00	\$0.00
TSB/Customer Pay	\$4,252.30	No	\$0.01	\$4,252.29
LCB/Customer Pay	\$11,193.76	No	\$500.00	\$10,693.76
TSB Int Bond & Sinking	\$87,908.84	Some	\$57,308.00	\$30,600.84
Town Square Deposit	\$55,985.01	Yes	\$55,650.00	\$335.01
Town Square Revenue	\$339,541.52	Some	\$0.01	\$339,541.51
Town Square Debt/Cr	\$41,408.15	No	\$0.01	\$41,408.14
Town Square O & M	\$2,599.33	No	\$0.01	\$2,599.32
Town Square Construction	\$0.01	Yes	\$0.01	\$0.00
Town Square Depreciation	\$105,989.10	Yes	\$105,989.10	\$0.00
TSB/Depreciation CD	<u>\$106,436.42</u>	Yes	<u>\$106,436.42</u>	<u>\$0.00</u>
Total	\$763,102.20		\$325,883.58	\$437,218.62

TSB, FNB, CTB & LCB/Customer Pay transferred monthly to Town Square Revenue leaving a small amount in each account.  
 \$29,000 transferred monthly from Town Square Revenue to TSB Int Bond & Sinking for loan payments.  
 \$450 transferred monthly from Town Square Revenue to Depreciation

BIG SANDY WATER DISTRICT  
COMMISSIONERS' MEETING

MINUTES OF APRIL 17, 2019

REGULAR MEETING

A regular meeting of the Board of Commissioners of the Big Sandy Water District was held on Monday, April 17, 2019. The meeting was called to order by Paul Thomas, Chairman, at 9:00 a.m. in the District Office at 18200 State Route 3, Catlettsburg, Ky.

**PRESENT COMMISSIONERS:**

Paul Thomas  
Charles Shockey  
Bill Hardin  
Larry Shockey  
David Salisbury

**OTHERS:**

Randy McDaniels-BSWD  
Roger Hall-Attorney  
Joe Sisler-Sisler-Maggard Engineering

**MINUTES APPROVED**

The minutes of the March 17, 2019 regular meeting were approved as mailed. The motion was made by David Salisbury, seconded by Larry Shockey. Motion carried.

**BILLS**

Motion made by Larry Shockey, seconded by David Salisbury to approve and pay the monthly bills. Motion carried.

**REPORTS**

Motion made by Bill Hardin, seconded by Charlie Shockey to approve treasurer's report. Motion carried.

Commissioners discussed water loss. Motion made by Bill Hardin, seconded Charlie Shockey to acknowledge water loss report. Motion carried.

Motion made by Charlie Shockey, seconded by Larry Shockey to approve monthly billing, collections on accounts and adjustments on accounts. Motion carried.

OLD BUSINESS

Phase V—waiting on authorization to bid from USDA/Rural Development. Motion made by Bill Hardin, seconded by Charlie Shockey to approve pay request from Sisler-Maggard Engineering for \$6,169.00 (\$6096.00-Phase V and \$73.00-Cunningham Hill Pump Station). Motion carried.

Cunningham Hill Pump Station (Phase V reimbursement)—Joe Sisler brought 3 (three) sets of plans.

NEW BUSINESS


Randy reported that BSWD is not using Cannonsburg Water.

Cannonsburg Water is raising our rate from \$4.42 to \$4.60 per thousand gallons. Motion made by David Salisbury, seconded by Larry Shockey to do pass-thru increase. Motion carried.


Motion made by Charlie Shockey, seconded by Larry Shockey to go into executive session for personnel. Motion carried.

Motion made by Charlie Shockey, seconded by Larry Shockey to come out of executive session with no action taken. Motion carried.

Motion made by David Salisbury, seconded by Larry Shockey to adjourn meeting at 9:50 a.m. Motion carried.

BY:   
\_\_\_\_\_  
David Salisbury, Secretary  
Big Sandy Water District

Date Approved: 5-15-2019

BY:   
\_\_\_\_\_  
Paul Thomas, Chairman  
Big Sandy Water District

APRIL BILLS

VENDOR	INVOICE #	AMOUNT
CI Thornburg	S100038626.002	\$447.53
CI Thornburg	S100079784.003	\$65.65
CI Thornburg	S100081608.001	\$2,231.00
Consolidated Pipe & Supply	2890336-001	\$385.80
Consolidated Pipe & Supply	2890486-000	\$413.50
Consolidated Pipe & Supply	2890497-000	\$160.30
Neptune Equipment	140083	\$6,342.20
Service Pump & Supply	CI-0000012770	\$10,141.75
Service Specialties	11314	\$572.00
Stoll Keenon Ogden PLLC	901607	\$202.45
Roger W Hall		\$500.00
Wex	0496-00-326154-2	\$2,969.07
Rattlesnake Ridge Water District	141-13830-01	\$1,561.23
Cannonsburg Water District		\$18,417.26
Louisa Water	104786	\$24,088.63
City of Kenova	112928	\$19,953.09
City of Ashland		\$26,686.26
Total		\$115,137.72

Report Totals

BICUMG

Service	Budget	Final	Active	Inactive	Usage	Deposits	Charge	Sur 1	Sur 2	Local Tax	State Tax	Net	Arrears	Balance	Penalty
Worker	0	35	4728	18	17899000	1,050.00	193,934.36	0.00	0.00	5,768.25	1,305.84	199,958.45	89,129.66	249,088.11	16,251.58
Service	0	0	1	63	0	0.00	1,370.06	0.00	0.00	0.00	0.00	1,370.06	1,200.65	2,570.71	0.00
Assignment	0	0	6	1	0	0.00	80.00	0.00	0.00	0.00	0.00	80.00	102.54	182.54	0.00
Customer Unapp Cash	0	35	4735	82	17899000	1,050.00	195,384.42	0.00	0.00	5,768.25	1,305.84	201,408.51	32,696.67	234,105.18	13,481.58
<b>Number of Active Accounts</b>															4741
<b>Number of Inactive Accounts</b>															18

*bb*  
*per*

Service Type	Rate Code	Adjustments	Payments	Deposit Receipts	Applied Deposits	Bad Debt Writeoffs	Applied Unapp Csh
State Tax Sales Tax	03	-\$0.93	-\$1,393.53	\$0.00	\$0.00	\$0.00	-\$42.34
State Tax Totals		-\$0.93	-\$1,393.53	\$0.00	\$0.00	\$0.00	-\$42.34
Penalty Penalty	01	-\$11.27	-\$3,848.91	\$0.00	-\$18.25	\$0.00	\$0.00
Penalty Totals		-\$11.27	-\$3,848.91	\$0.00	-\$18.25	\$0.00	\$0.00
Total W/O Unapp Cash		\$717.62	-\$194,858.15	\$0.00	-\$1,026.40	\$0.00	-\$9,770.76
Cust Unapp Cash		\$24.65	-\$7,582.19	\$0.00	-\$523.60	\$0.00	\$9,770.76
WT - Svc Unapp Cash		\$0.00	\$0.00	\$1,900.00	\$0.00	\$0.00	\$0.00
All Routes Totals		\$742.27	-\$202,440.34	\$1,900.00	-\$1,550.00	\$0.00	\$0.00

*Payments*

*Auto Pay*

*TSK*

*TSK Op/Co*

*FRK*

*UB*

*UB Dept Rec*

*OLC Pay*

*OLC Op/Co*

*Key/SD*

41,000.00+  
 808.57+  
 11,645.64+  
 5,671.01+  
 3,725.89+  
 1,007.89+  
 2,311.95+  
 23,869.37+  
 22,574.39+  
 6,591.34+  
 3,545.43+  
 4,737.01+  
 1,498.66+  
 1,601.83+  
 1,489.95+  
 12.00+  
 150.23+  
 213,861.940

*H-H  
 Renewed*

*Payments*

*Deposits*

BANK BALANCES  
AS OF 04/30/19

<u>Account</u>	<u>Balance</u>	<u>Restricted</u>	<u>Restricted</u>	<u>Available</u>
CTB Operation & Maintenance	\$0.00	No	\$0.00	\$0.00
FNB/Customer Pay	\$5,151.75	No	\$0.01	\$5,151.74
CTB/Customer Pay	\$0.00	No	\$0.00	\$0.00
TSB/Customer Pay	\$4,311.68	No	\$0.01	\$4,311.67
LCB/Customer Pay	\$10,351.61	No	\$500.00	\$9,851.61
TSB Int Bond & Sinking	\$103,284.79	Some	\$71,855.00	\$31,429.79
Town Square Deposit	\$56,324.09	Yes	\$56,000.00	\$324.09
Town Square Revenue	\$348,081.59	Some	\$0.01	\$348,081.58
Town Square Debt/Cr	\$35,056.42	No	\$0.01	\$35,056.41
Town Square O & M	\$1,560.72	No	\$0.01	\$1,560.71
Town Square Construction	\$0.01	Yes	\$0.01	\$0.00
Town Square Depreciation	\$106,439.10	Yes	\$106,439.10	\$0.00
TSB/Depreciation CD	<u>\$106,433.95</u>	Yes	<u>\$106,433.95</u>	<u>\$0.00</u>
<b>Total</b>	<b>\$776,995.71</b>		<b>\$341,228.11</b>	<b>\$435,767.60</b>

TSB, FNB, CTB & LCB/Customer Pay transferred monthly to Town Square Revenue leaving a small amount in each account.  
 \$29,000 transferred monthly from Town Square Revenue to TSB Int Bond & Sinking for loan payments.  
 \$450 transferred monthly from Town Square Revenue to Depreciation



## Profit & Loss Budget vs. Actual

	<u>Month of Apr</u>	<u>Thru Apr 2019</u>	<u>Budget</u>	
<b>Income</b>				
Water Rev & Late Chg	\$ 195,387.00	\$ 829,997.00	\$ 2,865,800.00	29%
Other Water	\$ 6,828.00	\$ 21,131.00	\$ 30,000.00	70%
Interest	\$ 251.00	\$ 1,113.00	\$ 1,500.00	74%
<hr/>				
Total Income	<b>\$ 202,466.00</b>	<b>\$ 852,241.00</b>	<b>\$ 2,897,300.00</b>	29%
<b>Expenses</b>				
Salaries of Employees	\$ 32,251.00	\$ 139,423.00	\$ 400,000.00	35%
Salaries of Comm	\$ 2,500.00	\$ 10,000.00	\$ 30,000.00	33%
Comm Expense	\$ -	\$ -	\$ 3,000.00	
Insurance Employees	\$ 6,257.00	\$ 23,944.00	\$ 60,000.00	40%
Retirement Employees	\$ 6,308.00	\$ 20,601.00	\$ 80,000.00	26%
Water Purchased	\$ 70,753.00	\$ 368,998.00	\$ 1,200,000.00	31%
Electric	\$ 2,750.00	\$ 31,616.00	\$ 115,000.00	27%
Materials Supplies	\$ 22,982.00	\$ 122,775.00	\$ 190,000.00	65%
Contractual Services	\$ 8,218.00	\$ 23,313.00	\$ 86,500.00	27%
Rental	\$ 810.00	\$ 810.00	\$ 2,000.00	41%
Transporation Expense	\$ 3,250.00	\$ 15,856.00	\$ 50,000.00	32%
Insurance	\$ -	\$ 204.00	\$ 20,000.00	1%
Insurance WC	\$ -	\$ -	\$ 5,700.00	
Ad Expense	\$ 321.00	\$ 484.00	\$ 2,000.00	24%
Bad Debt	\$ (467.00)	\$ (1,085.00)	\$ 20,000.00	
Misc Expenses	\$ 2,306.00	\$ 13,058.00	\$ 40,000.00	33%
Depreciation	\$ 450.00	\$ 1,800.00	\$ 5,400.00	33%
Assessment Fees	\$ -	\$ -	\$ 5,500.00	
Payroll Tax	\$ 2,819.00	\$ 11,498.00	\$ 35,000.00	33%
Overland Development	\$ 833.00	\$ 3,332.00	\$ 10,000.00	33%
Loan Principle Payment	\$ 16,944.00	\$ 67,776.00	\$ 203,333.00	33%
Loan Interest Payment	\$ 11,270.00	\$ 45,080.00	\$ 135,240.00	33%
Int Cust Dep	\$ 14.00	\$ 597.00	\$ 1,000.00	60%
<hr/>				
Total Expenses	<b>\$ 190,569.00</b>	<b>\$ 900,080.00</b>	<b>\$ 2,699,673.00</b>	33%
<b>TOTAL</b>	<b>\$ 11,897.00</b>	<b>\$ (47,839.00)</b>		

# Big Sandy Water District Balance Sheet

**TAB 1**  
**2019**  
**2018**  
**April**

Fiscal Year: 2019  
 Comparative Year: 2018  
 Include Thru: April

Account 24  
 PAG

Property, Plant & Equipment	2019 Beginning Balance		Previous Period Balance		2019 YTD		2018 YTD		Difference
	Balance	Balance	Balance	Balance	05/31/19	05/31	05/31		
00105-0010	Construction in Progress-Phase V	156,822.73	205,262.23	205,262.23	29,548.50	175,713.73			
00105-0011	Construction in Progress-Cunningham Hill	8,714.00	8,714.00	8,714.00	7,740.00	974.00			
00105-0012	Construction in Progress-Digitize BP	2,592.91	4,420.41	4,420.41	2,062.68	2,357.73			
00105-0014	Construction in Progress-Highway 2565	33,852.00	33,852.00	33,852.00	30,768.32	3,083.68			
00105-0015	Construction in Progress-Rt 1/Rt 3 Strea	3,066.88	3,066.88	3,066.88	0.00	3,066.88			
00108-0000	Accu Dep/Util Pk in Service	8,835,482.34	8,835,482.34	8,835,482.34	8,835,482.34	0.00			
00303-0000	Land and Land Rights	99,529.17	99,529.17	99,529.17	99,529.17	0.00			
00304-0000	Structures and Improvements	64,512.35	64,512.35	64,512.35	64,512.35	0.00			
00304-0002	Office Building	57,018.46	57,018.46	57,018.46	57,018.46	0.00			
00311-0000	Pumping Equipment	310,807.74	310,807.74	310,807.74	310,807.74	0.00			
00330-0000	Distribution Reservoirs and Standpipes	1,223,301.54	1,223,301.54	1,223,301.54	1,223,301.54	0.00			
00331-0000	Transmission and Distribution Mains	11,145,028.76	11,145,028.76	11,145,028.76	11,145,028.76	0.00			
00333-0000	Service Pipes	5,101,923.52	5,101,923.52	5,101,923.52	5,101,923.52	0.00			
00334-0000	Meters and Meter Installations	1,211,852.34	1,211,852.34	1,211,852.34	1,211,852.34	0.00			
00335-0000	Hydrants	227,401.80	227,401.80	227,401.80	227,401.80	0.00			
00340-0000	Office Furniture	36,078.64	36,078.64	36,078.64	36,078.64	0.00			
00340-0001	Office Equipment- Computer	89,474.45	89,474.45	89,474.45	89,474.45	0.00			
00341-0000	Transportation Equipment	295,477.80	295,477.80	295,477.80	240,177.80	55,300.00			
00343-0000	Tools, Shop, and Garage Equipment	46,120.96	46,120.96	46,120.96	46,120.96	0.00			
00345-0000	Backhoe & Kubota Equipment	207,408.51	207,408.51	207,408.51	207,408.51	0.00			
00346-0000	Communication Equipment	6,013.84	6,013.84	6,013.84	6,013.84	0.00			
00347-0000	Misc Equipment	11,483.84	11,483.84	11,483.84	11,483.84	0.00			
00348-0000	Telemetry Equipment	154,543.11	154,543.11	154,543.11	154,543.11	0.00			
00349-0000	Digital Mapping	14,582.78	14,582.78	14,582.78	14,582.78	0.00			
00350-0000	Utility Plant In Service	124,728.00	124,728.00	124,728.00	124,728.00	0.00			
00350-0001	Utility Plant Acquisition Adjustment	24,805.00	24,805.00	24,805.00	24,805.00	0.00			
	<b>Total PP&amp;E</b>	<b>11,821,658.79</b>	<b>11,871,925.79</b>	<b>11,871,925.79</b>	<b>11,631,429.77</b>	<b>240,496.02</b>			

Account Other Property and Investments

	2019 Beginning Balance	Previous Period Balance	2019 YTD 05/31/19	2018 YTD 05/31	Difference
Total Other Investments	0.00	0.00	0.00	0.00	0.00

Current & Accrued Investments

00130-0000	Cash Investment Acct	(0.03)	(0.03)	(0.03)	(0.03)	0.00
00131-0003	Town Square Deposit	55,634.42	56,324.09	56,324.09	55,177.97	1,146.12
00131-0005	1st National Bank Grayson/Customer Pay	6,368.59	5,151.75	5,151.75	6,792.12	(1,640.37)
00131-0007	Town Square Revenue	481,968.23	348,081.59	348,081.59	646,211.36	(298,129.77)
00131-0010	TSB BSWD-Interest Bond & Sinking Fund	167,073.54	103,284.79	103,284.79	110,923.65	(7,638.86)
00131-0011	TSB BSWD-Depreciation	104,620.96	106,439.10	106,439.10	101,359.38	5,079.72
00131-0012	TSB/Customer Payments	3,679.44	4,311.68	4,311.68	5,156.15	(844.47)
00131-0013	TSB Debt/Credit Payments	32,607.99	36,056.42	36,056.42	24,238.70	11,817.72
00131-0014	Town Square Bank O & M	2,500.09	1,560.72	1,560.72	2,695.72	(1,135.00)
00131-0091	Community Trust Bank/Customer Pay	913.21	0.00	0.00	843.21	(843.21)
00131-0093	Calleitburg Post Office-Permit #4	(93.82)	(92.58)	(92.58)	(84.58)	(8.00)
00131-0094	Town Square Construction	0.01	0.01	0.01	0.01	0.00
00131-0098	Louisa Community Bank/Customer Pay	11,048.76	10,351.61	10,351.61	13,046.44	(2,694.83)
00132-0000	CD-Town Square Bank	106,191.57	106,501.99	106,501.99	105,819.20	682.79
00133-0004	2007A Escrow Funds	121,783.45	144,961.05	144,961.05	81,255.34	63,705.71
00133-0005	2013C Escrow Funds	186,745.99	218,149.31	218,149.31	129,908.93	88,240.38
00141-0000	Customer Accounts Receivable	243,201.08	237,321.92	237,321.92	248,011.35	(10,689.43)
00142-0000	Other Accounts Receivable	176.74	176.74	176.74	176.74	0.00
00151-0000	Plant Materials and Supplies	57,239.46	57,239.46	57,239.46	57,239.46	0.00
00162-0000	Prepayments	11,819.25	11,819.25	11,819.25	11,819.25	0.00
00163-0000	Deferred Outflows	227,268.00	227,268.00	227,268.00	227,268.00	0.00
	Total Cash & Accrued Assets	1,820,746.93	1,674,906.87	1,674,906.87	1,827,858.37	(152,951.50)

Total Assets

13,642,405.72	13,546,832.66	13,546,832.66	13,459,288.14	87,544.52
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Liabilities & Other Credits

Current Liabilities

Account	2019 Beginning Balance	Previous Period Balance	2019 YTD 05/31/19	2018 YTD 05/31	Difference
00231-0000	109,327.60	109,327.60	109,327.60	109,327.60	0.00
00230-0000	73,446.00	73,446.00	73,446.00	73,446.00	0.00
00235-0000	56,407.24	57,293.95	57,293.95	55,739.72	1,554.23
00236-0000	3,945.85	3,945.85	3,945.85	3,945.85	0.00
00236-0001	4,197.99	5,586.20	5,586.20	5,403.16	183.04
00236-0003	53.28	53.28	53.28	66.60	(13.32)
00236-0004	8.32	(308.89)	(308.89)	(988.40)	679.51
00236-0005	1,033.11	348.34	348.34	651.37	(303.03)
00236-0007	1,357.80	1,301.00	1,301.00	2,011.47	(710.47)
00236-0008	1,488.88	1,654.99	1,654.99	1,232.18	422.81
00236-0011	0.00	(4.44)	(4.44)	373.05	(377.49)
00237-0000	5,257.90	5,010.74	5,010.74	6,055.67	(1,044.93)
	<b>Total Current Liabilities</b>	<b>256,523.97</b>	<b>257,654.62</b>	<b>257,264.27</b>	<b>390.35</b>
	<b>Long Term Liabilities</b>				
00232-0001	361,500.00	361,500.00	361,500.00	361,500.00	0.00
00232-0002	747,000.00	712,500.00	712,500.00	747,000.00	(34,500.00)
00232-0003	412,000.00	400,000.00	400,000.00	412,000.00	(12,000.00)
00232-0005	(10,000.00)	(20,500.00)	(20,500.00)	(10,000.00)	(10,500.00)
00232-0009	557,000.00	557,000.00	557,000.00	557,000.00	0.00
00232-0015	620,000.00	620,000.00	620,000.00	620,000.00	0.00
00232-0016	57,888.00	57,888.00	57,888.00	57,888.00	0.00
00232-0017	1,130,500.00	1,130,500.00	1,130,500.00	1,130,500.00	0.00
00232-0018	(17,500.00)	(34,000.00)	(34,000.00)	(17,500.00)	(16,500.00)
00232-0019	0.00	(1,500.00)	(1,500.00)	0.00	(1,500.00)
00232-0020	801,493.00	801,493.00	801,493.00	801,493.00	0.00
00232-0021	33,733.23	28,735.75	28,735.75	42,478.82	(13,743.07)
00232-0022	93,209.00	93,209.00	93,209.00	93,209.00	0.00
	<b>Total Liabilities</b>	<b>5,043,347.20</b>	<b>4,964,480.37</b>	<b>5,052,833.09</b>	<b>(88,362.72)</b>
	<b>Equity</b>				
00215-0001	2,301,728.70	2,301,728.70	2,301,728.70	2,655,858.20	(354,129.50)
00215-0002	10,738,723.00	10,738,723.00	10,738,723.00	10,738,723.00	0.00
	<b>Total Equity</b>	<b>8,436,994.30</b>	<b>8,436,994.30</b>	<b>8,082,864.80</b>	<b>354,129.50</b>

Account	2019 Beginning Balance	Previous Period Balance	2019 YTD 05/31/19	2018 YTD 05/31	Difference
Difference	(162,064.22)	(145,357.99)	(145,357.99)	(323,590.25)	178,232.26

Current Year: 2019  
 Comparative Year: 2018  
 Period: April  
 Period Begin: 04/01/19  
 Period End: 04/30/19

Big Sandy Water District  
 Income Statement

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
00460-0002	Water Tap Fee Revenue	\$4,210.00	\$6,680.00	-37	11,875.00	13,225.00	-10
00461-0001	Metered Sales to Residential	\$159,689.02	\$157,165.49	2	674,419.42	696,136.36	-3
00461-0002	Metered Sales to Commercial	\$6,690.78	\$3,848.49	74	17,421.53	16,046.47	9
00461-0003	Metered Sales to Industrial	\$19,952.28	\$31,151.44	-36	72,287.15	99,384.70	-27
00461-0005	Metered Sales to Schools-Churches-Other	\$3,524.35	\$3,567.04	-1	15,276.64	15,421.22	-1
00470-0000	Forfeited Discounts	\$4,064.95	\$4,229.76	-4	16,893.65	20,150.55	-16
00474-0000	Other Water Rev	\$102.03	\$67.65	51	475.75	359.21	32
00474-0002	Misc-Materials & Supplies Rev	\$38.45	\$20.00	92	134.68	60.00	124
00474-0004	Overtime Hours Rev	\$50.00	\$0.00	N/A	200.00	50.00	300
00474-0005	Field Collection Rev	\$60.00	\$60.00	0	165.00	180.00	-8
00474-0008	Connect Fee	\$495.00	\$510.00	-3	1,710.00	1,695.00	1
00474-0009	Reconnect Fee Rev	\$1,470.00	\$1,195.45	23	5,040.00	3,625.45	39
00474-0011	Service Call After Hours Rev	\$0.00	\$0.00	N/A	50.00	50.00	0
00474-0012	Service Call Investigation Rev	\$285.00	\$585.00	-51	2,295.00	1,785.00	29
00474-0013	Inspection Fee Rev	\$100.00	\$100.00	0	225.00	200.00	12
00474-0014	Meter Repairs	\$0.00	\$0.00	N/A	97.00	28.50	240
00474-0016	Liquidated Damages	\$17.53	\$17.53	0	70.12	70.12	0
	Total Operating Revenues	\$200,749.39	\$209,197.85	-4	818,635.94	868,467.58	-6

OPERATING EXPENSES

00601-0001	Operation Wages	\$23,821.64	\$20,410.72	17	105,760.11	90,877.68	16
00601-0002	Office Wages	\$8,429.13	\$6,978.01	21	33,663.00	28,580.41	18
00603-0000	Salaries and Wages- Officer and Director	\$2,500.00	\$2,500.00	0	10,000.00	10,000.00	0
00603-0001	Commissioners Expense	\$0.00	\$69.69	-100	0.00	294.69	-100
00408-0012	Payroll Taxes	\$2,818.91	\$2,599.99	8	11,498.10	10,219.28	13
00604-0000	Medical Insurance	\$5,801.41	\$4,299.76	35	22,127.90	13,386.14	65
00604-0001	Dental Insurance	\$310.26	\$250.68	24	1,241.04	962.48	29
00604-0002	Life Insurance	\$145.25	\$137.25	6	575.50	570.25	1
00604-0003	Retirement	\$6,307.97	\$5,128.89	23	28,093.90	21,427.07	31

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
00610-0000	Purchased Water	\$70,753.38	\$85,459.99	-17	368,998.19	361,197.50	2
00615-0000	Purchased Power/ Operations	\$2,750.37	\$6,969.63	-61	31,616.76	37,191.18	-15
00620-0000	Materials and Supplies/ Oper	\$10,773.65	\$1,383.29	679	22,472.64	2,038.54	> 999
00620-0001	Materials and Supplies/ Maint	\$12,207.95	\$16,438.74	-26	98,411.35	36,513.62	170
00620-0002	Materials and Supplies/ Ad & G	\$0.00	\$570.77	-100	1,890.97	1,960.79	-4
00633-0000	Contractual Services-Legal	\$702.45	\$400.00	76	4,476.13	1,200.00	273
00635-0000	Contractual Services- Water Testing	\$431.75	\$219.00	97	2,214.00	2,344.50	-6
00636-0000	Contractual Services- Other	\$6,943.39	\$6,837.07	2	16,062.81	13,472.21	19
00636-0003	Contractual Services- Beep, Radio, Pager	\$125.00	\$125.00	0	500.00	500.00	0
00636-0005	Contractual Service-OD	\$833.33	\$833.33	0	3,333.32	3,333.32	0
00636-0006	Contractual Service-Neil Group	\$15.00	\$15.00	0	60.00	60.00	0
00642-0000	Rental of Equipment	\$810.37	\$0.00	N/A	810.37	0.00	N/A
00650-0001	Transportation Expenses/ Maint	\$2,969.07	\$3,539.14	-16	11,851.24	11,703.56	1
00650-0002	Transportation Expenses/ Ad & G	\$0.00	\$0.00	N/A	0.00	18.01	-100
00651-0000	Equipment Fuel Expense	\$0.00	\$0.00	N/A	0.00	750.34	-100
00653-0000	Backhoe & Kubota Expense	\$72.43	(\$225.00)	-132	1,710.31	(372.94)	-559
00654-0000	Vehicle Repair Expense	\$208.03	\$45.99	352	2,293.91	3,504.70	-35
00659-0000	Insurance -Other	\$0.00	\$0.00	N/A	203.60	0.00	N/A
00660-0000	Advertising Expense	\$320.50	\$300.80	7	483.60	388.65	24
00661-0000	Postage Mailing Bills	\$1,237.21	\$1,253.75	-1	4,973.76	4,986.31	0
00661-0001	Postage	\$0.00	\$0.00	N/A	1,507.25	2,030.35	-26
00670-0000	Bad Debt Exp	(\$466.66)	(\$118.92)	292	(1,098.36)	(516.35)	113
00675-0001	Misc Exp- Main	\$0.00	\$0.00	N/A	150.00	75.00	100
00675-0002	Misc Exp/ Ad & G	(\$3,125.69)	\$184.11	< -999	168.22	6,018.68	-97
00675-0003	Telephones	\$777.42	\$557.35	39	2,841.64	2,205.33	29
	Total Operating Expenses	\$158,473.53	\$167,164.03	-5	788,891.26	666,931.30	18
	Operating Income	\$42,275.86	\$42,033.82	1	29,744.68	201,536.28	-85
OTHER OPERATING INCOME							
	Total Utility Operating Income	\$42,275.86	\$42,033.82	1	29,744.68	201,536.28	-85
	Other Income						

Account	Title	Current Period	Comparative Period	Variance %	Current YTD Balance	Comparative YTD Balance	Variance %
00419-0000	Community Trust Bank- O&M Int	\$0.00	\$0.00	N/A	0.00	0.25	-100
00419-0001	TSB-Interest Bond & Sinking Fund	\$21.18	\$6.52	225	58.41	19.21	204
00419-0002	Town Square Bank- Rev Acc Int	\$150.23	\$60.38	149	672.56	229.99	192
00419-0003	Town Square Bank- Dep Acc Int	\$14.02	\$4.67	200	53.38	18.26	192
00419-0004	Town Square Bank- CD Int	\$65.57	\$40.84	61	310.42	163.27	90
00419-0005	Town Square Bank-Depreciation Acct	\$0.00	\$16.52	-100	18.14	65.57	-72
00433-0001	Non-operating revenues	\$0.00	\$0.00	N/A	2,599.99	0.00	N/A
00435-0000	Balance Transferred from Income	\$0.00	\$0.00	N/A	162,064.22	162,064.22	0
	<b>Total Other Income</b>	<b>\$251.00</b>	<b>\$128.93</b>	<b>95</b>	<b>165,777.12</b>	<b>162,560.77</b>	<b>2</b>
	Other Deduction						
00427-0001	Interest/USDA-91-07	\$0.00	\$0.00	N/A	16,807.50	17,550.00	-4
00427-0004	Interest on Customer Deposits	\$14.19	\$8.67	64	597.57	269.38	122
00427-0005	Interest/USDA-91-10	\$0.00	\$0.00	N/A	7,875.00	8,133.75	-3
00427-0007	Interest/RUS-Phase III-91-11	\$0.00	\$0.00	N/A	9,303.75	9,528.75	-2
00427-0010	Interest/RD-91-16	\$0.00	\$0.00	N/A	13,784.37	14,004.37	-2
00427-0012	Interest/USDA-91-18	\$0.00	\$0.00	N/A	1,795.62	1,820.00	-1
	<b>Total Other Deductions</b>	<b>\$14.19</b>	<b>\$8.67</b>	<b>64</b>	<b>50,163.81</b>	<b>51,306.25</b>	<b>-2</b>
	<b>Net Profit/Loss</b>	<b>\$42,512.67</b>	<b>\$42,154.08</b>	<b>1</b>	<b>145,357.99</b>	<b>312,790.80</b>	<b>-54</b>



BIG SANDY WATER DISTRICT  
COMMISSIONERS' MEETING

MINUTES OF MAY 15, 2019

REGULAR MEETING

A regular meeting of the Board of Commissioners of the Big Sandy Water District was held on Monday, May 15, 2019. The meeting was called to order by Paul Thomas, Chairman, at 9:00 a.m. in the District Office at 18200 State Route 3, Catlettsburg, Ky.

**PRESENT COMMISSIONERS:**

Paul Thomas  
Charles Shockey  
Bill Hardin  
Larry Shockey  
David Salisbury

**OTHERS:**

Teresa Brown-BSWD  
Randy McDaniels-BSWD  
Roger Hall-Attorney  
Joe Sisler-Sisler-Maggard Engineering

**MINUTES APPROVED**

The minutes of the April 17, 2019 regular meeting were approved as mailed. The motion was made by David Salisbury, seconded by Larry Shockey. Motion carried.

**BILLS**

Motion made by David Salisbury, seconded by Charlie Shockey to approve and pay the monthly bills. Motion carried.

**REPORTS**

Motion made by Larry Shockey, seconded by David Salisbury to approve treasurer's report. Motion carried.

Commissioners discussed water loss report (attached, this is always for the previous month due to reading and billing). Commissioners asked for report on how many of valves (53 purchased from AMP in 2018) have been installed and how many we still have to replace to try to mitigate water loss. These were purchased to replace few failing valves but were primarily to install to isolate parts of system to find and control water loss. Also, commissioners want a list of places to put in by-pass meters to check for water loss. Motion made by David Salisbury, seconded by Larry Shockey to acknowledge water loss report. Motion carried.

Motion made by Bill Hardin, seconded by Charlie Shockey to approve monthly billing, collections on accounts and adjustments on accounts. Motion carried.

#### OLD BUSINESS

Phase V—Joe Sisler of SME reported we received authorization to bid from USDA/Rural Development. Bids will be opened on June 13, 2019 at 12:00 p.m. Pursuant to RD rules the bids will be held 90 days. Subsequently if the budget is approved by the board, then construction would not start till September. Joe reminded the board that due to 3 year old budget he is quite concerned about budget overrun. Joe also stated that the project is broken into 4 different bids as this project is primary a water loss removal project. The contracts are: water tank painting and repairs: water booster station replacement and upgrades: stream crossing replacements and service line replacements: and new office building. Motion made by Charlie Shockey, seconded by Larry Shockey to approve pay request from Sisler-Maggard Engineering for \$17,708.50. Motion carried.

Cunningham Hill Pump Station (Phase V reimbursement)—Randy reported he talked to Triple B Construction, the old estimate was \$16,000 from 09/07/17—the new estimate is \$18,390.00 Motion made by Bill Hardin, seconded by Charlie Shockey to approve new estimate. Motion carried.

Motion made by Charlie Shockey, seconded by Larry Shockey to go into executive session for current litigation and personnel. Motion carried.

Motion made by Charlie Shockey, seconded by David Salisbury to come out of executive session with no action taken. Motion carried.

Motion made by Larry Shockey, seconded by Charlie Shockey to employ Gerald Wuetcher, attorney of Stoll, Keenon & Ogden PLLC to represent the water district on Case No. 2019-00041 due to water loss. Motion carried. Discussed PSC's 2<sup>nd</sup> request of information, Joe stated he will probably be required to spend billable time with Gerald Wuetcher.

#### NEW BUSINESS

Motion made by David Salisbury, seconded by Charlie Shockey to change personnel policy for vacation leave to read: employees with only 40 hours of vacation leave may be taken in increments—not 40 hours taken together. Motion carried.

Motion made by David Salisbury, seconded by Charlie Shockey to adjourn meeting at 10:45 a.m. Motion carried.

BY: David Salisbury  
David Salisbury, Secretary  
Big Sandy Water District

Date Approved: 6-19-2019

BY: Paul Thomas  
Paul Thomas, Chairman  
Big Sandy Water District

MAY BILLS

VENDOR	INVOICE #	AMOUNT
CI Thornburg	S100080054.004	\$373.41
CI Thornburg	S100081608.002	\$373.00
CI Thornburg	S100084558.001	\$988.69
Consolidated Pipe & Supply	2890497-001	\$497.24
Consolidated Pipe & Supply	2890536-000	\$1,272.20
Consolidated Pipe & Supply	2890555-000	\$4,261.10
Consolidated Pipe & Supply	2890489-000	\$290.98
Consolidated Pipe & Supply	2890486-001	\$711.60
JABO	42760	\$3,110.00
Neptune Equipment	140168	\$1,572.53
Service Pump & Supply	CI-0000013006	\$105.02
Service Pump & Supply	CI-0000013031	\$4,806.50
Service Pump & Supply	CI-0000013100	\$620.00
Stoll Keenon Ogden PLLC	903889	\$23.10
Roger W Hall		\$500.00
Wex	0496-00-326154-2	\$3,278.07
Rattlesnake Ridge Water District	141-13830-01	\$1,516.92
Cannonsburg Water District	104786-0	\$18,204.21
Louisa Water		\$30,478.83
City of Kenova	112928	\$27,904.65
City of Ashland		\$19,000.44
Total		\$119,888.49

**BIG SANDY WATER LOSS REPORT  
FOR MARCH 2019**

	# OF CUSTOMERS	DOLLAR AMOUNT	LAST MONTH	LAST YEAR
TAB 271 of 271				
258				
259				
LI				
KEENOVA	1143	\$26,686.26	\$31,723.28	\$36,032.52
PL				
RATTLESNAKE	103	\$1,516.92	\$1,561.23	\$2,277.10
ASHLAND	1259	\$19,000.44	\$19,953.09	\$20,456.79
CANNONSBURG	641	\$18,204.21	\$18,417.26	\$19,958.95
<b>TOTAL</b>	<b>3146</b>	<b>\$65,407.83</b>	<b>\$71,654.86</b>	<b>\$78,725.36</b>
A. Water Purchased		23,656,900	26,127,000	28,583,100
Sold		12,700,300	13,054,300	15,934,500
B. Difference - Loss	\$30,087.39	10,956,600	13,072,700	12,648,600
% Difference		47%	50%	45%
Water Sales (Dead Meters)				
Breaks		1,305,000	1,797,300	1,200,400
Hydrant Flushing		35,550	28,515	7,500
Storage Tank Overflow				
Pump House Use				
Fire Department Use Fire Estimates		3,500	12,000	9,400
Other Meter Testing		50,000		54,010
C. Total Gallons Accounted For Loss		1,394,050	1,837,815	1,271,300
Unaccounted For		9,562,550	11,234,885	11,377,300
(B - C)				
% Loss Unaccounted for		40%	43%	40%
= B - C				
A				
Gallons / Day Loss		308,469	401,245	367,010
Gallons Loss (G.P.M.)		214	278	255

BIG SANDY WATER LOSS REPORT			
FOR MARCH 2019			
	# OF CUSTOMERS	DOLLAR AMOUNT	LAST MONTH YEAR
Louisa Water District	1580	\$30,478.82	\$24,088.63 \$28,145.27
A. Water Purchased		9,960,400	7,872,100 9,197,800
Sold		5,198,700	4,637,400 5,245,300
B. Difference - Loss	\$14,570.80	4,761,700	3,234,700 3,952,500
% Difference		48%	41% 44%
Water Sales			
Breaks		340,000	335,200 809,600
Hydrant Flushing			14,500 14,000
Storage Tank Overflow			
Pump House Use			
Fire Department Use Fire Estimates		5,000	1,400 3,700
Other			52,720
C. Total Gallons Accounted For Loss		345,000	351,100 880,020
Unaccounted For		4,416,700	2,883,600 3,072,480
(B - C)			
% Loss Unaccounted for		44%	37% 34%
= B - C			
A			
Gallons / Day Loss		142,474	102,985 99,112
Gallons Loss (G.P.M.)		99	72 69

Mar-19

Leaks and Flushings

Flushings

3/1/2019 Fighting Frk - water leak	60,000	3/4/2019 Shady Grove / Hwy 1 50gpm x 41mins	2,050
3/5/2019 Johns - Blue Ribbon changed reg leaking 7gpm	10,000	Rebecca Lynn - flushed 15mins	2,000
3/8/2019 Blaine Creek - 4" slip 25gpm	25,000	3/11/2019 Lucas - St Rt 3 flushed 15mins	2,000
3/10/2019 Sparkem Branch - slip again 3" line	30,000	3/13/2019 Campbell - St Rt 3	2,000
Hwy 3399 3" line slip	25,000	3/14/2019 Gillum - Silver Run	4,000
3/8/2019 Scott - Hwy 3399 reg & s-pipe	10,000	BO end of Lewis Dr	3,000
3/13/2019 Rankins - Durbin 6" line busted	200,000	BO end of lowside Durbin Rd	3,000
3/17/2019 Wilson Crk - 1" service line leak	150,000	3/18/2019 Chaffin - Golden Gate 15mins.	3,000
Brooks Road - 4" line	30,000	3/19/2019 Perry - Cyrus Holw - 30mins.	1,500
3/15/2019 Haney - Raquel Br - meter bottom	10,000	3/22/2019 Branham - Harmon Ln 30mins	5,000
3/11/2019 Whites Crk - 1" line pulled apart 35gpm	40,000	3/25/2019 Whitaker - Golden Gate 20 mins	5,000
3/20/2019 Ross - Blaine Crk - 4" pipe pulled apart 25gpm	40,000	3/28/2019 JW Gibson - Brooks Dr	2,000
3/21/2019 Webster - Katy Br 1" service line 10gpm	15,000	TOTAL	3,000
3/22/2019 Starkey - 4 mile replaced meter bottom & reg busted	30,000		
Spartks - Fighting Frk - water leak	45,000	Fire Departments	
3/25/2019 Whitt - Lakewood - water leak 1" pinhole 8gpm	5,000	3/25/2019 Big Sandy VFD	1,000
3/27/2019 Roberts - Panther Ln - 3/4" service line	50,000	3/14/2019 East Fork VFD	2,500
3/28/2019 Friendship - water leak tapping sleeve 8" wrap	500,000	Mar-19 Norton Br VFD	no report
3/30/2019 Huff Hollow - 2" line split - 2 valves broke 25gpm	30,000	TOTAL	3,500

Louisa Leaks

Flushings

3/1/2019 Rt. 3 Pt Section 6" line hydrant wrap	100,000		
Elk Lane	20,000		
3/18/2019 Hunt - Hwy 2037 bell leaking	25,000	Fire Departments	
3/21/2019 US Hwy 23 - contractor hit 3" line	50,000	Cherryville VFD	no report
3/26/2019 Dephnia Meek - Chapman meter bottom 25gpm	30,000	3/5, 3/9, 3/29 Lowmansville VFD	5,000
Berry Branch - 2" bell pulled apart 30gpm	85,000		
3/27/2019 Wilbur - leak 3/4" pipe going to setter	30,000	Dead Meter	
TOTAL	340,000	March Arnold Kitchen - Redbud	2,500

Report Totals

Service	Budget	Final	Active	Inactive	Usage	Deposits	Charge	Sur 1	Sur 2	Local Tax	State Tax	Net	Arrears	Balance	Penalty
Water	0	36	4738	29	17483600	1,050.00	192,077.04	0.00	0.00	5,709.79	1,228.72	197,965.55	51,354.73	249,320.28	18,309.88
Service	0	0	1	61	0	0.00	1,672.50	0.00	0.00	0.00	0.00	1,672.50	1,082.47	2,754.97	0.00
Installation	0	0	7	0	0	0.00	180.00	0.00	0.00	0.00	0.00	180.00	113.18	293.18	0.00
Customer Unapp Cash	0	0	0	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(17,390.60)	(17,390.60)	0.00
	0	36	4746	90	17483600	1,050.00	193,929.54	0.00	0.00	5,709.79	1,228.72	199,818.05	35,159.78	234,977.83	18,309.88

Number of Active Accounts 4757  
 Number of Inactive Accounts 31

*bb*

*BILLING*



Service Type	Rate Code	Adjustments	Payments	Deposit Receipts	Applied Deposits	Bad Debt Writeoffs	Applied Unapp Csh
Local Tax Lawrence	07	-\$23.96	-\$2,345.43	\$0.00	-\$13.08	\$0.00	-\$76.60
Local Tax Totals		-\$37.49	-\$5,525.71	\$0.00	-\$18.68	\$0.00	-\$149.27
State Tax Sales Tax	03	\$9.37	-\$1,337.96	\$0.00	\$0.00	\$0.00	-\$17.52
State Tax Totals		\$9.37	-\$1,337.96	\$0.00	\$0.00	\$0.00	-\$17.52
Penalty Penalty	01	-\$55.10	-\$4,212.65	\$0.00	-\$13.44	\$0.00	\$0.00
Penalty Totals		-\$55.10	-\$4,212.65	\$0.00	-\$13.44	\$0.00	\$0.00
Total W/O Unapp Cash		-\$1,158.84	-\$200,457.53	\$0.00	-\$1,046.12	\$0.00	-\$8,559.93
Cust Unapp Cash		\$665.50	-\$8,343.63	\$0.00	-\$453.88	\$0.00	\$8,559.93
WT - Svc Unapp Cash		\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$0.00
All Routes Totals		-\$493.34	-\$208,801.16	\$1,750.00	-\$1,500.00	\$0.00	\$0.00

*Dep put in our auto error April*  
340500  
 205396.16

0.0

*Payments*

*Auto Pay 130,453.36 +*  
*T&E 3,948.96 +*  
*FrE 5,254.65 +*  
*LCE 11,124.97 +*  
*DIG Pay 22,965.00 +*  
*DIG Dep, Law 275.00 -*  
*Rev, A/D 205,082.58 +*  
*Meter Repairs 14.39 -*

1,478.41 +  
 19,607.52 +  
 1,726.99 +  
 5,596.22 +  
 6,828.61 +  
 6,485.01 +  
 10,000.00 +  
 3,911.77 +  
 22,320.74 +

0.0

200.00 +  
 150.00 +  
 400.00 +  
 50.00 +  
 50.00 +  
 100.00 +  
 50.00 +  
 100.00 +  
 50.00 +  
 200.00 +  
 50.00 +  
 200.00 +  
 50.00 +  
 100.00 +

*Payments*

927.82 +  
 704.41 +  
 15,754.10 +

*All Revenue*

*Deposits*

## Big Sandy Water District Balance Sheet

**TAB 1**  
**8271**  
 Fiscal Year: 2019  
 Comparative Year: 2018  
 Include Thru: May

Account	2019 Beginning Balance		2019 YTD 05/31/19		2018 YTD 05/31		Difference
	Assets	Other Debits	Assets	Other Debits	Assets	Other Debits	
<b>Property, Plant &amp; Equipment</b>							
00105-0010	Construction in Progress-Phase V	156,822.73	205,262.23	222,970.73	29,548.50	193,422.23	
00105-0011	Construction in Progress-Cunningham Hill	8,714.00	8,714.00	8,714.00	7,740.00	974.00	
00105-0012	Construction in Progress-Digitize BP	2,592.91	4,420.41	4,420.41	2,062.68	2,357.73	
00105-0014	Construction in Progress-Highway 2565	33,852.00	33,852.00	33,852.00	30,768.32	3,083.68	
00105-0015	Construction in Progress-Rt 1/Rt 3 Strea	3,066.88	3,066.88	3,066.88	0.00	3,066.88	
00108-0000	Accu Depr/Util Pit in Service	8,835,482.34	8,835,482.34	8,835,482.34	8,835,482.34	0.00	
00303-0000	Land and Land Rights	99,529.17	99,529.17	99,529.17	99,529.17	0.00	
00304-0000	Structures and Improvements	64,512.35	64,512.35	64,512.35	64,512.35	0.00	
00304-0002	Office Building	57,018.46	57,018.46	57,018.46	57,018.46	0.00	
00311-0000	Pumping Equipment	310,807.74	310,807.74	310,807.74	310,807.74	0.00	
00330-0000	Distribution Reservoirs and Standpipes	1,223,301.54	1,223,301.54	1,223,301.54	1,223,301.54	0.00	
00331-0000	Transmission and Distribution Mains	11,145,028.76	11,145,028.76	11,145,028.76	11,145,028.76	0.00	
00333-0000	Service Pipes	5,101,923.52	5,101,923.52	5,101,923.52	5,101,923.52	0.00	
00334-0000	Meters and Meter Installations	1,211,852.34	1,211,852.34	1,211,852.34	1,211,852.34	0.00	
00335-0000	Hydrants	227,401.80	227,401.80	227,401.80	227,401.80	0.00	
00340-0000	Office Furniture	36,078.64	36,078.64	36,078.64	36,078.64	0.00	
00340-0001	Office Equipment- Computer	89,474.45	89,474.45	89,474.45	89,474.45	0.00	
00341-0000	Transportation Equipment	295,477.80	295,477.80	295,477.80	240,177.80	55,300.00	
00343-0000	Tools, Shop, and Garage Equipment	46,120.96	46,120.96	46,120.96	46,120.96	0.00	
00345-0000	Backhoe & Kubota Equipment	207,408.51	207,408.51	207,408.51	207,408.51	0.00	
00346-0000	Communication Equipment	6,013.84	6,013.84	6,013.84	6,013.84	0.00	
00347-0000	Misc Equipment	11,483.84	11,483.84	11,483.84	11,483.84	0.00	
00348-0000	Telemetry Equipment	154,543.11	154,543.11	154,543.11	154,543.11	0.00	
00349-0000	Digital Mapping	14,582.78	14,582.78	14,582.78	14,582.78	0.00	
00350-0000	Utility Plant In Service	124,728.00	124,728.00	124,728.00	124,728.00	0.00	
00350-0001	Utility Plant Acquisition Adjustment	24,805.00	24,805.00	24,805.00	24,805.00	0.00	
	<b>Total PP&amp;E</b>	<b>11,821,658.79</b>	<b>11,871,925.79</b>	<b>11,889,634.29</b>	<b>11,631,429.77</b>	<b>258,204.52</b>	

Current Liabilities

Account	2019 Beginning Balance	Previous Period Balance	2019 YTD 05/31/19	2018 YTD 05/31	Difference
<b>Other Property and Investments</b>					
Total Other Investments	0.00	0.00	0.00	0.00	0.00
<b>Current &amp; Accrued Investments</b>					
00130-0000 Cash Investment Acct	(0.03)	(0.03)	(0.03)	(0.03)	0.00
00131-0003 Town Square Deposit	55,634.42	56,324.09	56,561.09	55,177.97	1,383.12
00131-0005 1st National Bank Grayson/Customer Pay	6,368.59	5,151.75	5,380.96	6,792.12	(1,411.16)
00131-0007 Town Square Revenue	481,968.23	348,081.59	216,545.46	646,211.36	(429,665.90)
00131-0010 TSB BSWD-Interest Bond & Sinking Fund	167,073.54	103,284.79	118,669.91	110,923.65	7,746.26
00131-0011 TSB BSWD-Depreciation	104,620.96	106,439.10	106,889.10	101,359.38	5,529.72
00131-0012 TSB/Customer Payments	3,679.44	4,311.68	4,260.64	5,156.15	(895.51)
00131-0013 TSB Debit/Credit Payments	32,607.99	36,056.42	36,434.29	24,238.70	12,195.59
00131-0014 Town Square Bank O & M	2,500.09	1,560.72	2,570.80	2,695.72	(124.92)
00131-0091 Community Trust Bank/Customer Pay	913.21	0.00	0.00	843.21	(843.21)
00131-0093 Calletsburg Post Office-Permit #4	(93.82)	(92.58)	(117.05)	(84.58)	(32.47)
00131-0094 Town Square Construction	0.01	0.01	0.01	0.01	0.00
00131-0098 Louisa Community Bank/Customer Pay	11,048.76	10,351.61	11,911.58	13,046.44	(1,134.86)
00132-0000 CD-Town Square Bank	106,123.53	106,433.95	106,501.74	105,819.20	682.54
00133-0004 2007A Escrow Funds	121,783.45	144,961.05	150,755.45	81,255.34	69,500.11
00133-0005 2013C Escrow Funds	186,745.99	218,149.31	226,000.14	129,908.93	96,091.21
00141-0000 Customer Accounts Receivable	243,201.08	237,321.92	238,387.16	248,011.35	(9,624.19)
00142-0000 Other Accounts Receivable	176.74	176.74	176.74	176.74	0.00
00151-0000 Plant Materials and Supplies	57,239.46	57,239.46	57,239.46	57,239.46	0.00
00162-0000 Prepayments	11,819.25	11,819.25	11,819.25	11,819.25	0.00
00163-0000 Deferred Outflows	227,268.00	227,268.00	227,268.00	227,268.00	0.00
Total Cash & Accrued Assets	1,820,678.89	1,674,838.83	1,577,254.70	1,827,858.37	(250,603.67)
Total Assets	13,642,337.68	13,546,764.62	13,466,888.99	13,459,288.14	7,600.85
<b>Liabilities &amp; Other Credits</b>					

**TAB 1**

Account	2019 Beginning Balance	Previous Period Balance	2019 YTD 05/31/19	2018 YTD 05/31	Difference
00231-0000	109,327.60	109,327.60	109,327.60	109,327.60	0.00
00230-0000	73,446.00	73,446.00	73,446.00	73,446.00	0.00
00235-0000	56,407.24	57,293.95	57,493.95	55,739.72	1,754.23
00236-0000	3,945.85	3,945.85	3,945.85	3,945.85	0.00
00236-0001	4,197.99	5,586.20	7,764.11	5,403.16	2,360.95
00236-0003	53.28	53.28	0.00	66.60	(66.60)
00236-0004	8.32	(308.89)	258.89	(988.40)	1,247.29
00236-0005	1,033.11	348.34	820.70	651.37	169.33
00236-0007	1,357.80	1,301.00	1,129.77	2,011.47	(881.70)
00236-0008	1,488.88	1,654.99	1,695.90	1,232.18	463.72
00236-0011	0.00	(4.44)	(4.44)	373.05	(377.49)
00237-0000	5,257.90	5,010.74	5,106.77	6,055.67	(948.90)
<b>Total Current Liabilities</b>	<b>256,523.97</b>	<b>257,654.62</b>	<b>260,985.10</b>	<b>257,264.27</b>	<b>3,720.83</b>
			<b>Long Term Liabilities</b>		
00232-0001	361,500.00	361,500.00	361,500.00	361,500.00	0.00
00232-0002	747,000.00	712,500.00	712,500.00	747,000.00	(34,500.00)
00232-0003	412,000.00	400,000.00	400,000.00	412,000.00	(12,000.00)
00232-0005	(10,000.00)	(20,500.00)	(20,500.00)	(10,000.00)	(10,500.00)
00232-0009	557,000.00	557,000.00	557,000.00	557,000.00	0.00
00232-0015	620,000.00	620,000.00	620,000.00	620,000.00	0.00
00232-0016	57,888.00	57,888.00	57,888.00	57,888.00	0.00
00232-0017	1,130,500.00	1,130,500.00	1,130,500.00	1,130,500.00	0.00
00232-0018	(17,500.00)	(34,000.00)	(34,000.00)	(17,500.00)	(16,500.00)
00232-0019	0.00	(1,500.00)	(1,500.00)	0.00	(1,500.00)
00232-0020	801,493.00	801,493.00	801,493.00	801,493.00	0.00
00232-0021	33,733.23	28,735.75	27,486.38	42,478.82	(14,992.44)
00232-0022	93,209.00	93,209.00	93,209.00	93,209.00	0.00
<b>Total Liabilities</b>	<b>5,043,347.20</b>	<b>4,964,480.37</b>	<b>4,966,561.48</b>	<b>5,052,833.09</b>	<b>(86,271.61)</b>
			<b>Equity</b>		
00215-0001	2,301,796.74	2,301,796.74	2,301,796.74	2,655,858.20	(354,061.46)
00215-0002	10,738,723.00	10,738,723.00	10,738,723.00	10,738,723.00	0.00
<b>Total Equity</b>	<b>8,436,926.26</b>	<b>8,436,926.26</b>	<b>8,436,926.26</b>	<b>8,082,864.80</b>	<b>354,061.46</b>

Account	2019 Beginning Balance	Previous Period Balance	2019 YTD 05/31/19	2018 YTD 05/31	Difference
Difference	(162,064.22)	(145,357.99)	(63,401.25)	(323,590.25)	260,189.00

Current Year: 2019  
 Comparative Year: 2018  
 Period: May  
 Period Begin: 05/01/19  
 Period End: 05/31/19

### Big Sandy Water District Income Statement

Account	Title	Current Period	Comparative Period	Variance %	Current YTD Balance	Comparative YTD Balance	Variance %
<b>OPERATING REVENUES</b>							
00460-0002	Water Tap Fee Revenue	\$3,940.00	\$1,670.00	136	15,815.00	14,895.00	6
00461-0001	Metered Sales to Residential	\$166,247.95	\$170,595.79	-3	840,667.37	866,732.15	-3
00461-0002	Metered Sales to Commercial	\$3,660.46	\$3,903.87	-6	21,081.99	19,950.34	6
00461-0003	Metered Sales to Industrial	\$18,937.97	\$32,893.85	-42	91,225.12	132,278.55	-31
00461-0005	Metered Sales to Schools-Churches-Other	\$3,653.39	\$4,245.02	-14	18,930.03	19,666.24	-4
00470-0000	Forfeited Discounts	\$4,342.09	\$4,357.44	0	21,235.74	24,507.99	-13
00474-0000	Other Water Rev	\$82.22	\$123.63	-33	557.97	482.84	16
00474-0001	Meter Testing Rev	\$0.00	\$25.00	-100	0.00	25.00	-100
00474-0002	Misc-Materials & Supplies Rev	\$60.00	\$0.00	N/A	194.68	60.00	224
00474-0004	Overtime Hours Rev	\$0.00	\$100.00	-100	200.00	150.00	33
00474-0005	Field Collection Rev	\$30.00	\$0.00	N/A	195.00	180.00	8
00474-0008	Connect Fee	\$555.00	\$645.00	-14	2,265.00	2,340.00	-3
00474-0009	Reconnect Fee Rev	\$1,170.00	\$1,530.00	-24	6,210.00	5,155.45	20
00474-0011	Service Call After Hours Rev	\$50.00	\$0.00	N/A	100.00	50.00	100
00474-0012	Service Call Investigation Rev	\$450.00	\$285.00	58	2,745.00	2,070.00	33
00474-0013	Inspection Fee Rev	\$75.00	\$25.00	200	300.00	225.00	33
00474-0014	Meter Repairs	\$14.39	\$0.00	N/A	111.39	28.50	291
00474-0016	Liquated Damages	\$17.53	\$17.53	0	87.65	87.65	0
	<b>Total Operating Revenues</b>	<b>\$203,286.00</b>	<b>\$220,417.13</b>	<b>-8</b>	<b>1,021,921.94</b>	<b>1,088,884.71</b>	<b>-6</b>

**OPERATING EXPENSES**

00601-0001	Operation Wages	\$34,496.66	\$23,682.55	46	140,256.77	114,560.23	22
00601-0002	Office Wages	\$10,234.08	\$8,916.78	15	43,897.08	37,497.19	17
00603-0000	Salaries and Wages- Officer and Director	\$2,500.00	\$2,500.00	0	12,500.00	12,500.00	0
00603-0001	Commissioners Expense	\$0.00	\$37.61	-100	0.00	332.30	-100
00408-0012	Payroll Taxes	\$3,570.66	\$2,634.80	36	15,068.76	12,854.08	17
00604-0000	Medical Insurance	\$5,605.03	\$3,940.40	42	27,732.93	17,326.54	60
00604-0001	Dental Insurance	\$310.26	\$229.78	35	1,551.30	1,192.26	30
00604-0002	Life Insurance	\$150.00	\$141.25	6	725.50	711.50	2

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
00604-0003	Retirement	\$8,232.37	\$5,710.25	44	36,326.27	27,137.32	34
00610-0000	Purchased Water	\$119,922.66	\$118,674.36	1	488,920.85	479,871.86	2
00615-0000	Purchased Power/ Operations	\$14,076.95	\$12,225.97	15	45,693.71	49,417.15	-8
00620-0000	Materials and Supplies/ Oper	\$8,641.52	\$2,941.80	194	31,114.16	4,980.34	525
00620-0001	Materials and Supplies/ Maint	\$48,953.05	\$7,375.88	564	147,364.40	43,889.50	236
00620-0002	Materials and Supplies/ Ad & G	\$552.18	\$180.77	205	2,443.15	2,141.56	14
00632-0000	Contractual Services- Accounting	\$3,870.00	\$3,870.00	0	3,870.00	3,870.00	0
00633-0000	Contractual Services-Legal	\$523.10	\$400.00	31	4,999.23	1,600.00	212
00635-0000	Contractual Services- Water Testing	\$167.50	\$298.00	-44	2,381.50	2,642.50	-10
00636-0000	Contractual Services- Other	\$10,641.26	\$10,009.38	6	26,704.07	23,481.59	14
00636-0003	Contractual Services- Beep, Radio, Pager	\$125.00	\$125.00	0	625.00	625.00	0
00636-0005	Contractual Service-OD	\$833.33	\$833.33	0	4,166.65	4,166.65	0
00636-0006	Contractual Service-Neil Group	\$15.00	\$15.00	0	75.00	75.00	0
00642-0000	Rental of Equipment	\$0.00	\$0.00	N/A	810.37	0.00	N/A
00650-0001	Transportation Expenses/ Maint	\$3,278.07	\$2,776.23	18	15,129.31	14,479.79	4
00650-0002	Transportation Expenses/ Ad & G	\$0.00	\$0.00	N/A	0.00	18.01	-100
00651-0000	Equipment Fuel Expense	\$0.00	\$0.00	N/A	0.00	750.34	-100
00653-0000	Backhoe & Kubota Expense	\$530.86	\$368.67	44	2,241.17	(4.27)	< -999
00654-0000	Vehicle Repair Expense	\$2,715.95	\$1,117.47	143	5,009.86	4,622.17	8
00659-0000	Insurance -Other	\$0.00	\$0.00	N/A	203.60	0.00	N/A
00660-0000	Advertising Expense	\$0.00	\$72.00	-100	483.60	460.65	5
00661-0000	Postage Mailing Bills	\$1,249.47	\$1,258.74	-1	6,223.23	6,255.05	-1
00661-0001	Postage	\$18.46	\$27.15	-32	1,525.71	2,057.50	-26
00670-0000	Bad Debt Exp	\$0.00	(\$305.83)	-100	(1,098.36)	(822.18)	34
00675-0001	Misc Exp- Main	\$0.00	\$0.00	N/A	150.00	75.00	100
00675-0002	Misc Exp/ Ad & G	\$3,464.32	\$330.75	947	3,632.54	6,349.43	-43
00675-0003	Telephones	\$770.19	\$555.74	39	3,611.83	2,761.07	31
	Total Operating Expenses	\$285,447.93	\$210,943.83	35	1,074,339.19	877,875.13	22

Operating Income

(\$82,161.93)

\$9,473.30

-967

(52,417.25)

211,009.58

-125

OTHER OPERATING INCOME

Total Utility Operating Income

(\$82,161.93)

\$9,473.30

-967

(52,417.25)

211,009.58

-125

Account	Title	Current Period	Comparative Period	Variance	%	Current YTD Balance	Comparative YTD Balance	Variance	%
Other Income									
00419-0000	Community Trust Bank- O&M Int	\$0.00	\$0.00	N/A		0.00	0.25	-100	
00419-0001	TSB-Interest Bond & Sinking Fund	\$30.35	\$7.80	289		88.76	27.01	229	
00419-0002	Town Square Bank- Rev Acc Int	\$117.49	\$57.83	103		790.05	287.82	174	
00419-0003	Town Square Bank- Dep Acc Int	\$14.50	\$4.76	205		67.88	23.02	195	
00419-0004	Town Square Bank- CD Int	\$67.79	\$42.22	61		378.21	205.49	84	
00419-0005	Town Square Bank-Depreciation Acct	\$0.00	\$17.13	-100		18.14	82.70	-78	
00433-0000	Extraordinary Income	\$0.00	\$1,210.00	-100		0.00	1,210.00	-100	
00433-0001	Non-operating revenues	\$0.00	\$0.00	N/A		2,599.99	0.00	N/A	
00435-0000	Balance Transferred from Income	\$0.00	\$0.00	N/A		162,064.22	162,064.22	0	
	Total Other Income	\$230.13	\$1,339.74	-83		166,007.25	163,900.51	1	
Other Deduction									
00427-0001	Interest/USDA-91-07	\$0.00	\$0.00	N/A		16,807.50	17,550.00	-4	
00427-0004	Interest on Customer Deposits	\$24.94	\$13.59	84		622.51	282.97	120	
00427-0005	Interest/USDA-91-10	\$0.00	\$0.00	N/A		7,875.00	8,133.75	-3	
00427-0007	Interest/RUS-Phase III-91-11	\$0.00	\$0.00	N/A		9,303.75	9,528.75	-2	
00427-0010	Interest/RD-91-16	\$0.00	\$0.00	N/A		13,784.37	14,004.37	-2	
00427-0012	Interest/USDA-91-18	\$0.00	\$0.00	N/A		1,795.62	1,820.00	-1	
	Total Other Deductions	\$24.94	\$13.59	84		50,188.75	51,319.84	-2	
	Net Profit/Loss	(\$81,956.74)	\$10,799.45	-859		63,401.25	323,590.25	-80	



BANK BALANCES  
AS OF 05/31/19

<u>Account</u>	<u>Balance</u>	<u>Restricted</u>	<u>Restricted</u>	<u>Available</u>
CTB Operation & Maintenance	\$0.00	No	\$0.00	\$0.00
FNB/Customer Pay	\$5,380.96	No	\$0.01	\$5,380.95
CTB/Customer Pay	\$0.00	No	\$0.00	\$0.00
TSB/Customer Pay	\$4,260.64	No	\$0.01	\$4,260.63
LCB/Customer Pay	\$11,911.58	No	\$500.00	\$11,411.58
TSB Int Bond & Sinking	\$118,669.91	Some	\$86,402.00	\$32,267.91
Town Square Deposit	\$56,561.09	Yes	\$56,250.00	\$311.09
Town Square Revenue	\$216,445.46	Some	\$0.01	\$216,445.45
Town Square Debt/Cr	\$36,434.29	No	\$0.01	\$36,434.28
Town Square O & M	\$2,570.80	No	\$0.01	\$2,570.79
Town Square Construction	\$0.01	Yes	\$0.01	\$0.00
Town Square Depreciation	\$106,889.10	Yes	\$106,889.10	\$0.00
TSB/Depreciation CD	<u>\$106,501.74</u>	Yes	<u>\$106,501.74</u>	<u>\$0.00</u>
Total	\$665,625.58		\$356,542.90	\$309,082.68

TSB, FNB, CTB & LCB/Customer Pay transferred monthly to Town Square Revenue leaving a small amount in each account.  
 \$29,000 transferred monthly from Town Square Revenue to TSB Int Bond & Sinking for loan payments.  
 \$450 transferred monthly from Town Square Revenue to Depreciation

## Profit & Loss Budget vs. Actual

	<u>Month of May</u>	<u>Thru May 2019</u>	<u>Budget</u>	
<b>Income</b>				
Water Rev & Late Chg	\$ 198,639.00	\$ 1,028,636.00	\$ 2,865,800.00	36%
Other Water	\$ 6,444.00	\$ 27,575.00	\$ 30,000.00	92%
Interest	\$ 230.00	\$ 1,343.00	\$ 1,500.00	90%
<hr/>				
Total Income	<b>\$ 205,313.00</b>	<b>\$ 1,057,554.00</b>	<b>\$ 2,897,300.00</b>	<b>37%</b>
 <b>Expenses</b>				
Salaries of Employees	\$ 44,731.00	\$ 184,154.00	\$ 400,000.00	46%
Salaries of Comm	\$ 2,500.00	\$ 12,500.00	\$ 30,000.00	42%
Comm Expense	\$ -	\$ -	\$ 3,000.00	
Insurance Employees	\$ 6,065.00	\$ 30,009.00	\$ 60,000.00	50%
Retirement Employees	\$ 8,232.00	\$ 28,833.00	\$ 80,000.00	36%
Water Purchased	\$ 119,923.00	\$ 488,921.00	\$ 1,200,000.00	41%
Electric	\$ 14,077.00	\$ 45,693.00	\$ 115,000.00	40%
Materials Supplies	\$ 58,147.00	\$ 180,922.00	\$ 190,000.00	95%
Contractual Services	\$ 15,342.00	\$ 38,655.00	\$ 86,500.00	45%
Rental	\$ -	\$ 810.00	\$ 2,000.00	41%
Transporation Expense	\$ 6,525.00	\$ 22,381.00	\$ 50,000.00	45%
Insurance	\$ -	\$ 204.00	\$ 20,000.00	1%
Insurance WC	\$ -	\$ -	\$ 5,700.00	
Ad Expense	\$ -	\$ 484.00	\$ 2,000.00	24%
Bad Debt	\$ -	\$ (1,085.00)	\$ 20,000.00	
Misc Expenses	\$ 2,097.00	\$ 15,155.00	\$ 40,000.00	38%
Depreciation	\$ 450.00	\$ 2,250.00	\$ 5,400.00	42%
Assessment Fees	\$ -	\$ -	\$ 5,500.00	
Payroll Tax	\$ 3,571.00	\$ 15,069.00	\$ 35,000.00	43%
Overland Development	\$ 833.00	\$ 4,165.00	\$ 10,000.00	42%
Loan Principle Payment	\$ 16,944.00	\$ 84,720.00	\$ 203,333.00	42%
Loan Interest Payment	\$ 11,270.00	\$ 56,350.00	\$ 135,240.00	42%
Int Cust Dep	\$ 25.00	\$ 622.00	\$ 1,000.00	62%
<hr/>				
Total Expenses	<b>\$ 310,732.00</b>	<b>\$ 1,210,812.00</b>	<b>\$ 2,699,673.00</b>	<b>45%</b>
<b>TOTAL</b>	<b>\$ (105,419.00)</b>	<b>\$ (153,258.00)</b>		

**TAB 2**

# PUBLIC SERVICE COMMISSION

## Monthly Water Loss Report

Water Utility:

For the Month of:  Year:

LINE #	ITEM	GALLONS (Omit 000's)	
1	<b>WATER PRODUCED, PURCHASED &amp; DISTRIBUTED</b>		
2	Water Produced		
3	Water Purchased	33,639,800	
4	<b>TOTAL PRODUCED AND PURCHASED</b>	<b>33,639,800</b>	
5	<b>WATER SALES</b>		
7	Residential	14,492,900	
8	Commercial	311,200	
9	Industrial	2,769,600	
10	Bulk Loading Stations		
11	Wholesale		
12	Other Sales <u>schools, churches, fire departments</u>	325,300	
13	<b>TOTAL WATER SALES</b>	<b>17,899,000</b>	53.2%
14	<b>OTHER WATER USED</b>		
16	Utility and/or Water Treatment Plant		
17	Wastewater Plant		
18	System Flushing	35,550	
19	Fire Department	8,500	
20	Other <u>Meter Testing</u>	50,000	
21	<b>TOTAL OTHER WATER USED</b>	<b>94,050</b>	0.3%
22	<b>WATER LOSS</b>		
24	Tank Overflows		
25	Line Breaks	1,645,000	
26	Line Leaks	14,001,750	
27	Other _____		
28	<b>TOTAL LINE LOSS</b>	<b>15,646,750</b>	46.5%
29	Note: Line 13 + Line 21 + Line 28 Must Equal Line 4		
30			
31	<b>WATER LOSS PERCENTAGE</b>		
32	<b>Unaccounted-For Water (Line 28 divided by Line 4)</b>		
33		<b>46.5%</b>	

BIG SANDY WATER LOSS REPORT						
FOR MARCH 2019						
	# OF CUSTOMERS	DOLLAR AMOUNT	LAST MONTH	LAST YEAR		
KENOVA	1143	\$26,666.26	\$31,723.28	\$36,032.52		
RATTLESNAKE	103	\$1,516.92	\$1,561.23	\$2,277.10		
ASHLAND	1259	\$19,000.44	\$19,953.09	\$20,456.79		
CANNONSBURG	641	\$18,204.21	\$18,417.26	\$19,958.95		
<b>TOTAL</b>	<b>3146</b>	<b>\$65,407.83</b>	<b>\$71,654.86</b>	<b>\$78,725.36</b>		
A. Water Purchased		23,656,900	26,127,000	28,583,100		
Sold		12,700,300	13,054,300	15,934,500		
B. Difference - Loss	\$30,087.39	10,956,600	13,072,700	12,648,600		
% Difference		47%	50%	45%		
Water Sales (Dead Meters)						
Breaks		1,305,000	1,797,300	1,200,400		
Hydrant Flushing		35,550	28,515	7,500		
Storage Tank Overflow						
Pump House Use						
Fire Department Use Fire Estimates		3,500	12,000	9,400		
Other Meter Testing		50,000		54,010		
C. Total Gallons Accounted For Loss		1,394,050	1,837,815	1,271,300		
Unaccounted For		9,562,550	11,234,885	11,377,300		
(B - C)						
% Loss Unaccounted for		40%	43%	40%		
= B - C						
A						
Gallons / Day Loss		308,469	401,245	367,010		
Gallons Loss (G.P.M.)		214	278	255		

BIG SANDY WATER LOSS REPORT						
FOR MARCH 2019						
	# OF CUSTOMERS	DOLLAR AMOUNT	LAST MONTH	LAST YEAR		
Louisa Water District	1580	\$30,478.82	\$24,088.63	\$28,145.27		
A. Water Purchased		9,960,400	7,872,100	9,197,800		
Sold		5,198,700	4,637,400	5,245,300		
B. Difference - Loss	\$14,570.80	4,761,700	3,234,700	3,952,500		
% Difference		48%	41%	44%		
Water Sales						
Breaks		340,000	335,200	809,600		
Hydrant Flushing			14,500	14,000		
Storage Tank Overflow						
Pump House Use						
Fire Department Use Fire Estimates		5,000	1,400	3,700		
Other				52,720		
C. Total Gallons Accounted For Loss		345,000	351,100	880,020		
Unaccounted For		4,416,700	2,883,600	3,072,480		
(B - C)						
% Loss Unaccounted for		44%	37%	34%		
= B - C						
A						
Gallons / Day Loss		142,474	102,985	99,112		
Gallons Loss (G.P.M.)		99	72	69		

Leaks and Flushings

Mar-19

Flushings

KARC Leaks				
3/1/2019 Fighting Frk - water leak	60,000	3/4/2019 Shady Grove / Hwy 1 50gmp x 41mins		2,050
3/5/2019 Johns - Blue Ribbon changed reg leaking 7gpm	10,000	Rebecca Lynn - flushed 15mins		2,000
3/8/2019 Blaine Creek - 4" slip 25gpm	25,000	3/11/2019 Lucas - St Rt 3 flushed 15mins		2,000
3/10/2019 Spankem Branch - slip again 3" line	30,000	3/13/2019 Campbell - St Rt 3		4,000
Hwy 3399 3" line slip	25,000	3/14/2019 Gillum - Silver Run		3,000
3/8/2019 Scott - Hwy 3399 reg & s-pipe	10,000	BO end of Lewis Dr		3,000
3/13/2019 Rankins - Durbin 6" line busted	200,000	BO end of lowside Durbin Rd		3,000
3/17/2019 Wilson Ctk - 1" service line leak	150,000	3/18/2019 Chaffin - Golden Gate 15mins.		1,500
Brooks Road - 4" line	30,000	3/19/2019 Perry - Cyrus Holw - 30mins.		5,000
3/15/2019 Haney - Raquel Br - meter bottom	10,000	3/22/2019 Branham - Harmon Ln 30mins		5,000
3/11/2019 Whites Ctk - 1" line pulled apart 35gpm	40,000	3/25/2019 Whitaker - Golden Gate 20 mins		2,000
3/20/2019 Ross - Blaine Ctk - 4" pipe pulled apart 25gpm	40,000	3/28/2019 JW Gibson - Brooks Dr		3,000
3/21/2019 Webster - Katy Br 1" service line 10gpm	15,000		TOTAL	35,550
3/22/2019 Starkey - 4 mile replaced meter bottom & reg busted	30,000			
Sparks - Fighting Frk - water leak	45,000	Fire Departments		
3/25/2019 Whitt - Lakewood - water leak 1" pinhole 8gpm	5,000	3/25/2019 Big Sandy VFD		1,000
3/27/2019 Roberts - Panther Ln - 3/4" service line	50,000	3/14/2019 East Fork VFD		2,500
3/28/2019 Friendship - water leak tapping sleeve 8" wrap	500,000	Mar-19 Norton Br VFD		no report
3/30/2019 Huff Hollow - 2" line split - 2 valves broke 25gpm	30,000		TOTAL	3,500
	TOTAL			1,305,000

Louisa Leaks

Flushings

3/1/2019 Rt. 3 Pt Section 6" line hydrant wrap	100,000			
Elk Lane	20,000			
3/18/2019 Hunt - Hwy 2037 bell leaking	25,000	Fire Departments		
3/21/2019 US Hwy 23 - contractor hit 3" line	50,000	Cherryville VFD		no report
3/26/2019 Dephnia Meek - Chapman meter bottom 25gpm	30,000	3/5,3/9,3/29 Lowmansville VFD		5,000
Berry Branch - 2" bell pulled apart 30gpm	85,000			
3/27/2019 Willbur - leak 3/4" pipe going to setter	30,000	Dead Meter		
	TOTAL	March	Arnold Kitchen - Redbud	2,500

# PUBLIC SERVICE COMMISSION

## Monthly Water Loss Report

Water Utility: Big Sandy Water District

For the Month of: April Year: 2019

LINE #	ITEM	GALLONS (Omit 000's)	
1	<b>WATER PRODUCED, PURCHASED &amp; DISTRIBUTED</b>		
2	Water Produced		
3	Water Purchased	31,821,200	
4	<b>TOTAL PRODUCED AND PURCHASED</b>	<b>31,821,200</b>	
5			
6	<b>WATER SALES</b>		
7	Residential	14,659,700	
8	Commercial	377,700	
9	Industrial	2,084,800	
10	Bulk Loading Stations		
11	Wholesale		
12	Other Sales <u>schools, churches, fire departments</u>	361,400	
13	<b>TOTAL WATER SALES</b>	<b>17,483,800</b>	54.9%
14			
15	<b>OTHER WATER USED</b>		
16	Utility and/or Water Treatment Plant		
17	Wastewater Plant		
18	System Flushing	19,200	
19	Fire Department	13,500	
20	Other _____		
21	<b>TOTAL OTHER WATER USED</b>	<b>32,700</b>	0.1%
22			
23	<b>WATER LOSS</b>		
24	Tank Overflows		
25	Line Breaks	1,535,780	
26	Line Leaks	12,769,120	
27	Other _____		
28	<b>TOTAL LINE LOSS</b>	<b>14,304,900</b>	45.0%
29			
30	Note: Line 13 + Line 21 + Line 28 Must Equal Line 4		
31			
32	<b>WATER LOSS PERCENTAGE</b>		
33	Unaccounted-For Water (Line 28 divided by Line 4)		<b>45.0%</b>



BIG SANDY WATER LOSS REPORT			
FOR APRIL 2019			
	# OF CUSTOMERS	DOLLAR AMOUNT	LAST MONTH YEAR
KENOVA	415	\$27,904.65	\$26,686.26
RATTLESNAKE	207	\$1,978.38	\$1,516.92
ASHLAND	222	\$22,817.61	\$19,000.44
CANNONSBURG	299	\$1,778.16	\$18,204.21
<b>TOTAL</b>	<b>1143</b>	<b>\$54,478.80</b>	<b>\$65,407.83</b>
A. Water Purchased		22,282,200	23,656,900
Sold		12,280,900	12,700,300
B. Difference - Loss	\$24,020.76	10,001,300	10,956,600
% Difference		45%	47%
Water Sales (Dead Meters)			
Breaks		310,780	1,305,000
Hydrant Flushing		19,200	35,550
Storage Tank Overflow			
Pump House Use			
Fire Department Use Fire Estimates		11,000	3,500
Other Meter Testing			50,000
C. Total Gallons Accounted For Loss		340,980	1,394,050
Unaccounted For		9,660,320	9,562,550
(B - C)			
% Loss Unaccounted for		43%	40%
= B - C			
A			
Gallons / Day Loss		322,011	308,469
Gallons Loss (G.P.M.)		224	214
			269,286
			187

**BIG SANDY WATER LOSS REPORT  
FOR APRIL 2019**

	# OF CUSTOMERS	DOLLAR AMOUNT	LAST MONTH	LAST YEAR
Louisa Water District	1590	\$29,189.34	\$30,478.82	\$25,914.52
A. Water Purchased		9,539,000	9,960,400	8,468,800
Sold		5,202,700	5,198,700	4,865,400
B. Difference - Loss	\$13,269.08	4,336,300	4,761,700	3,603,400
% Difference		45%	48%	43%
Water Sales				
Breaks		1,225,000	340,000	1,111,860
Hydrant Flushing				6,700
Storage Tank Overflow				
Pump House Use				
Fire Department Use Fire Estimates		2,500	5,000	
Other				
C. Total Gallons Accounted For Loss		1,227,500	345,000	1,118,560
Unaccounted For		3,108,800	4,416,700	2,484,840
(B - C)				
% Loss Unaccounted for		33%	44%	30%
= B - C				
A				
Gallons / Day Loss		103,627	142,474	82,828
Gallons Loss (G.P.M.)		72	99	58

Leaks and Flushings  
Apr-19

KRAC Leaks

4/3/2019 Little Blaine - Road Dept hit 3" line	30,000	4/5/2019 Mocking Bird flushed	3,500
4/1/2019 Robbin Davis - St Rt 3 40 - 45 gpm	20,000	4/1/2019 Maggard - Golden Gate 20 mins.	2,000
4/3/2019 Collins - Shawhan Ln drip at meter	5,000	4/2/2019 Alley Br - 40 mins.	5,000
4/4/2019 Ratcliff - Hwy 1937 flushed meter out	2,000	4/5/2019 Alley Br - 35 mins.	3,500
4/10/2019 McHenry - Hwy 773 leak	20,000	4/1/2019 Marathon - St Rt 3	200
4/9/2019 Sammons - Cub Ln -2 leaks 10-15gpm	40,000	4/15/2019 Campbell - St Rt 3 45 mins	3,000
4/10-4/24 Phillips - St Rt 3 leak 2-3gpm	5,000	4/15/2019 Lucas - flushed	2,000
4/16/2019 Ragland - N Hwy 207 meter bottom 2gpm	5,000	TOTAL	19,200
4/18/2019 Cub Ln - 1" Service line	30,000		
3/28-4/24 Griffith - St Rt 854 8gpm	11,000		
4/11/2019 Bowling - St Rt 3 3/4" 10gpm	40,000	Fire Departments	
4/12/2019 McPeak - Cardinal Ln 1" service line 8gpm	35,000	Apr-19 Big Sandy VFD	3,000
4/22/2019 Rogers - Almond Rd 3" line 80gpm	30,000	Apr-19 East Fork VFD	8,000
4/24/2019 Rt 854 & Blackleg 50gpm	20,000	Apr-19 Norton Br VFD	0
4/25-4/30 Riggsby - Lodge Ln 2gpm	17,280	TOTAL	11,000
4/29/2019 Fye - Mocking Bird Tr - meter bottom (was turned off)?	500		
TOTAL	310,780		

KRAC Flushings

4/6/2019 Ash Br - hit water line	40,000	Louisa Flushings	
4/5/2019 Maynard - US Hwy 23 - 3gpm	10,000		
4/11/2019 Jude-Lily Ln S-pipe & regulator leaking	10,000		
4/10/2019 Big Laurel - leak	20,000		
4/17/2019 Charley Church - Hwy 1760 3/4" leak line split	50,000		
4/23/2019 Roberts - Hwy 2037 1" pinhole 5gpm	20,000	Fire Departments	
4/24/2019 Right Fork Grgs Crk	15,000	Apr-19 Cherryville VFD	no report
4/26/2019 P&A Eng - 3/4" line	20,000	Apr-19 Lowmansville VFD	2,500
4/22/2019 Arland Delong 6" main leak in creek	1,000,000	TOTAL	2,500
4/30/2019 Contractor hit line Lowmansville 50gpm	40,000		
TOTAL	1,225,000		

# TAB 3

## Determination of Excessive Water Loss Cost

Water Produced, Purchased and Distributed		
Water Produced		
Water Purchased	409,693,000	
Total Produced and Purchased	409,693,000	
Water Sales		
Residential	191,424,000	
Commercial	4,438,000	
Industrial	45,301,000	
Bulk Loading Stations		
Resale		
Other Sales		
Total Water Sales	241,163,000	
Other Water Used		
Utility/Water Treatment Plant		
Wastewater Plant		
System Flushing	400,000	
Fire Department	66,000	
Other	1,051,000	
Total Other Water Used	1,517,000	
Water Loss:		
Tank Overflows	-	
Line Breaks		
Line Breaks	167,013,000	
Total Line Loss	167,013,000	
Water Loss Percentage	40.77	
Line Loss Exceeding Permissible Limit (%)	25.77	
Excessive Water Loss (Gallons)	105,559,050	
Cost of Excessive Water	\$300,843.29	Average Cost of Water (\$/1,000 gallons): \$ 2.85
Purchase Power Expense	\$106,766.00	
Line Loss Exceeding Permissible Limit	25.77	
Purchase Power Expense From Excessive Water Loss	\$27,508.69	
<b>Total Cost of Excessive Water Loss</b>	<b>\$328,351.98</b>	