



LICKING VALLEY
RURAL ELECTRIC COOPERATIVE CORPORATION
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**COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION**

**FUEL ADJUSTMENT
CASE NUMBER 2019-00008**

February 28, 2019

INDEX

- Exhibit 1: Response to Request 1 (a) & (b) - Line loss information:
- (a) Schedule of the calculation of 12- month average line loss by month for November 01, 2016 through October 31, 2018 .
 - (b) Discussion of steps which have been taken to reduce line loss during these periods.
- Exhibit 2: Response to Request 2 - Schedule showing calculation of cumulative over-or-under recovery of fuel bill from November 01, 2016 through October 31, 2018.
- Exhibit 3: Response to Request 2 - Monthly Revenue Reports (monthly billing summaries) showing total revenue collected, including adjustments, under the Fuel Adjustment Clause reported in monthly filings required by the Commission from November 01, 2016 through October 31, 2018.
- Exhibit 4: Response to Request 3 - Schedule showing the calculation of the increase or decrease in base rule cost per KWH as proposed by East Kentucky Power Cooperative adjusted for Licking Valley RECC's 12 month average line loss for November 2016 through October 2018.
- Exhibit 5: Response to Request 4 - Present and proposed rates.
- Exhibit 6: Response to Request 5 - Tariff Sheets showing cross-outs and inserts.
- Exhibit 7: Response Request 6 (a), (b) & (c)
Affidavit attesting to its compliance with the requirements of 807 KAR 5:056.
Information relating to the public hearing notice.
- Exhibit 8: Information concerning testimony of witnesses.

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR NOVEMBER 2016

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	256,871,442	240,388,888	140,317	16,342,237
Less: Prior Year-Current Month Total	18,097,334	15,042,275	7,046	3,048,013
Plus: Current Year-Current Month Total	<u>19,144,580</u>	<u>16,327,671</u>	<u>9,268</u>	<u>2,807,641</u>
Most Recent Twelve Month Total	257,918,688	241,674,284	142,539	16,101,865

(d)	16,101,865 divided by (a)	257,918,688 equals	6.2%	Enter on Line 16 of the current months (FAC) Report
January 2016		31,467,875	29,333,142	2,110,491
February 2016		25,486,436	21,809,372	3,656,602
March 2016		20,023,098	18,079,215	1,930,118
April 2016		17,376,691	16,013,688	1,353,031
May 2016		17,293,764	16,260,768	1,025,778
June 2016		20,261,147	19,567,477	686,452
July 2016		23,289,111	23,271,389	8,082
August 2016		24,031,061	21,242,441	2,779,719
September 2016		19,144,580	16,327,671	2,807,641
October 2015		17,526,856	16,945,912	572,210
November 2015		19,998,636	20,411,081	(424,462)
December 2015		<u>22,019,433</u>	<u>22,412,128</u>	<u>(403,797)</u>
Total		257,918,688	241,674,284	16,101,865

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR DECEMBER 2016

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	257,918,688	241,674,284	142,539	16,101,865
Less: Prior Year-Current Month Total	17,526,856	16,945,912	8,734	572,210
Plus: Current Year-Current Month Total	<u>16,384,746</u>	<u>16,147,883</u>	<u>7,112</u>	<u>229,751</u>
Most Recent Twelve Month Total	256,776,578	240,876,255	140,917	15,759,406

(d)	15,759,406	divided by (a)	256,776,578	equals	6.1%	Enter on Line 16 of the current month's (FAC) Report
January 2016	31,467,875	29,333,142	24,242	2,110,491		
February 2016	25,486,436	21,809,372	20,462	3,656,602		
March 2016	20,023,098	18,079,215	13,765	1,930,118		
April 2016	17,376,691	16,013,688	9,972	1,353,031		
May 2016	17,293,764	16,260,768	7,218	1,025,778		
June 2016	20,261,147	19,567,477	7,218	686,452		
July 2016	23,289,111	23,271,389	9,640	8,082		
August 2016	24,031,061	21,242,441	8,901	2,779,719		
September 2016	19,144,580	16,327,671	9,268	2,807,641		
October 2016	16,384,746	16,147,883	7,112	229,751		
November 2015	19,998,636	20,411,081	12,017	(424,462)		
December 2015	<u>22,019,433</u>	<u>22,412,128</u>	<u>11,102</u>	<u>(403,797)</u>		
Total	256,776,578	240,876,255	140,917	15,759,406		

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR JANUARY 2017

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	256,776,578	240,876,255	140,917	15,416,947
Less: Prior Year-Current Month Total	19,998,636	20,411,081	12,017	(424,462)
Plus: Current Year-Current Month Total	<u>20,580,951</u>	<u>21,599,899</u>	<u>11,374</u>	<u>(1,030,322)</u>
Most Recent Twelve Month Total	257,358,893	242,065,073	140,274	15,153,546

(d)	15,153,546 divided by (a)	5.9%	Enter on Line 16 of the current month's (FAC) Report
January 2016	31,467,875	29,333,142	24,242
February 2016	25,486,436	21,809,372	20,462
March 2016	20,023,098	18,079,215	13,765
April 2016	17,376,691	16,013,688	9,972
May 2016	17,293,764	16,260,768	7,218
June 2016	20,261,147	19,567,477	7,218
July 2016	23,289,111	23,271,389	9,640
August 2016	24,031,061	21,242,441	8,901
September 2016	19,144,580	16,327,671	9,268
October 2016	16,384,746	16,147,883	7,112
November 2016	20,580,951	21,599,899	11,374
December 2015	<u>22,019,433</u>	<u>22,412,128</u>	<u>11,102</u>
Total	257,358,893	242,065,073	140,274
			15,153,546

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR FEBRUARY 2017

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	257,358,893	242,065,073	140,274	15,416,947
Less: Prior Year-Current Month Total	22,019,433	22,412,128	11,102	(403,797)
Plus: Current Year-Current Month Total	<u>27,148,885</u>	<u>26,533,688</u>	<u>19,667</u>	<u>595,530</u>
Most Recent Twelve Month Total	262,488,345	246,186,633	148,839	16,152,873

(d)	16,152,873	divided by (a)	262,488,345	equals	6.2%	Enter on Line 16 of the current month's (FAC) Report
January 2016	31,467,875		29,333,142		24,242	2,110,491
February 2016	25,486,436		21,809,372		20,462	3,656,602
March 2016	20,023,098		18,079,215		13,765	1,930,118
April 2016	17,376,691		16,013,688		9,972	1,353,031
May 2016	17,293,764		16,260,768		7,218	1,025,778
June 2016	20,261,147		19,567,477		7,218	686,452
July 2016	23,289,111		23,271,389		9,640	8,082
August 2016	24,031,061		21,242,441		8,901	2,779,719
September 2016	19,144,580		16,327,671		9,268	2,807,641
October 2016	16,384,746		16,147,883		7,112	229,751
November 2016	20,580,951		21,599,899		11,374	(1,030,322)
December 2016	<u>27,148,885</u>		<u>26,533,688</u>		<u>19,667</u>	<u>595,530</u>
Total	262,488,345		246,186,633		148,839	16,152,873

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR MARCH 2017

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	262,488,345	246,186,633	148,839	16,152,873
Less: Prior Year-Current Month Total	31,467,875	29,333,142	24,242	2,110,491
Plus: Current Year-Current Month Total	<u>25,192,068</u>	<u>22,149,267</u>	<u>18,409</u>	<u>3,024,392</u>
Most Recent Twelve Month Total	256,212,538	239,002,758	143,006	17,066,774

(d)	17,066,774 divided by (a)	6.7%	Enter on Line 16 of the current month's (FAC) Report
January 2017	25,192,068	22,149,267	18,409
February 2016	25,486,436	21,809,372	20,462
March 2016	20,023,098	18,079,215	13,765
April 2016	17,376,691	16,013,688	9,972
May 2016	17,293,764	16,260,768	7,218
June 2016	20,261,147	19,567,477	7,218
July 2016	23,289,111	23,271,389	9,640
August 2016	24,031,061	21,242,441	8,901
September 2016	19,144,580	16,327,671	9,268
October 2016	16,384,746	16,147,863	7,112
November 2016	20,580,951	21,599,899	11,374
December 2016	<u>27,148,885</u>	<u>26,533,688</u>	<u>19,667</u>
Total	256,212,538	239,002,758	143,006

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR APRIL 2017

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	256,212,538	239,002,758	143,006	17,066,774
Less: Prior Year-Current Month Total	25,486,436	21,809,372	20,462	3,656,602
Plus: Current Year-Current Month Total	<u>20,456,200</u>	<u>18,314,422</u>	<u>13,499</u>	<u>2,128,279</u>
Most Recent Twelve Month Total	251,182,302	235,507,808	136,043	15,538,451

(d)	15,538,451 divided by (a)	6.2%	Enter on Line 16 of the current month's (FAC) Report
January 2017	25,192,068	22,149,267	18,409
February 2017	20,456,200	18,314,422	13,499
March 2016	20,023,098	18,079,215	13,765
April 2016	17,376,691	16,013,688	9,972
May 2016	17,293,764	16,260,768	7,218
June 2016	20,261,147	19,567,477	7,218
July 2016	23,289,111	23,271,389	9,640
August 2016	24,031,061	21,242,441	8,901
September 2016	19,144,580	16,327,671	9,268
October 2016	16,384,746	16,147,883	7,112
November 2016	20,580,951	21,599,899	11,374
December 2016	<u>27,148,885</u>	<u>26,533,688</u>	<u>19,667</u>
Total	251,182,302	235,507,808	136,043

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTUAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR MAY 2017

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	251,182,302	235,507,808	136,043	17,066,774
Less: Prior Year-Current Month Total	20,023,098	18,079,215	13,765	1,930,118
Plus: Current Year-Current Month Total	<u>21,919,915</u>	<u>19,491,091</u>	<u>16,211</u>	<u>2,412,613</u>
Most Recent Twelve Month Total	253,079,119	236,919,684	138,489	16,020,946

(d)	16,020,946	divided by (a)	253,079,119	equals	6.3%	Enter on Line 16 of the current month's (FAC) Report
January 2017	25,192,068		22,149,267		18,409	3,024,392
February 2017	20,456,200		18,314,422		13,499	2,128,279
March 2017	21,919,915		19,491,091		16,211	2,412,613
April 2016	17,376,691		16,013,688		9,972	1,353,031
May 2016	17,293,764		16,260,768		7,218	1,025,778
June 2016	20,261,147		19,567,477		7,218	686,452
July 2016	23,289,111		23,271,389		9,640	8,082
August 2016	24,031,061		21,242,441		8,901	2,779,719
September 2016	19,144,580		16,327,671		9,268	2,807,641
October 2016	16,384,746		16,147,883		7,112	229,751
November 2016	20,580,951		21,599,899		11,374	(1,030,322)
December 2016	<u>27,148,885</u>		<u>26,533,688</u>		<u>19,667</u>	<u>595,530</u>
Total	253,079,119		236,919,684		138,489	16,020,946

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR JUNE 2017

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	253,079,119	236,919,684	138,149	17,066,774
Less: Prior Year-Current Month Total	17,376,691	16,013,688	9,972	1,353,031
Plus: Current Year-Current Month Total	<u>16,628,818</u>	<u>15,034,880</u>	<u>7,560</u>	<u>1,586,378</u>
Most Recent Twelve Month Total	252,331,246	235,940,876	135,737	16,254,633

(d)	16,254,633 divided by (a)	6.4%	Enter on Line 16 of the current month's (FAC) Report
January 2017	25,192,068	22,149,267	18,409
February 2017	20,456,200	18,314,422	13,499
March 2017	21,919,915	19,491,091	16,211
April 2017	16,628,818	15,034,880	7,560
May 2016	17,293,764	16,260,768	7,218
June 2016	20,261,147	19,567,477	7,218
July 2016	23,289,111	23,271,389	9,640
August 2016	24,031,061	21,242,441	8,901
September 2016	19,144,580	16,327,671	9,268
October 2016	16,384,746	16,147,883	7,112
November 2016	20,580,951	21,599,899	11,374
December 2016	<u>27,148,885</u>	<u>26,533,688</u>	<u>19,667</u>
Total	252,331,246	235,940,876	136,077
			16,254,293

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR JULY 2017

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	252,331,246	235,940,876	136,077	16,487,980
Less: Prior Year-Current Month Total	17,293,764	16,260,768	7,218	1,025,778
Plus: Current Year-Current Month Total	<u>17,102,654</u>	<u>16,396,545</u>	<u>6,637</u>	<u>699,472</u>
Most Recent Twelve Month Total	252,140,136	236,076,653	135,496	15,927,987

(d)	15,927,987 divided by (a)	252,140,136 equals	6.3%	Enter on Line 16 of the current month's (FAC) Report
January 2017	25,192,068	22,149,267	18,409	3,024,392
February 2017	20,456,200	18,314,422	13,499	2,128,279
March 2017	21,919,915	19,491,091	16,211	2,412,613
April 2017	16,628,818	15,034,880	7,560	1,586,378
May 2017	17,102,654	16,396,545	6,637	699,472
June 2016	20,261,147	19,567,477	7,218	686,452
July 2016	23,289,111	23,271,389	9,640	8,082
August 2016	24,031,061	21,242,441	8,901	2,779,719
September 2016	19,144,580	16,327,671	9,268	2,807,641
October 2016	16,384,746	16,147,883	7,112	229,751
November 2016	20,580,951	21,599,899	11,374	(1,030,322)
December 2016	<u>27,148,885</u>	<u>26,533,688</u>	<u>19,667</u>	<u>595,530</u>
Total	252,140,136	236,076,653	135,496	15,927,987

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR AUGUST 2017

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	252,140,136	236,076,653	135,496	15,927,987
Less: Prior Year-Current Month Total	20,261,147	19,567,477	7,218	686,452
Plus: Current Year-Current Month Total	<u>18,677,888</u>	<u>18,652,688</u>	<u>7,679</u>	<u>17,521</u>
Most Recent Twelve Month Total	250,556,877	235,161,864	135,957	15,259,056

(d)	15,259,056 divided by (a)	6.1%	Enter on Line 16 of the current month's (FAC) Report
January 2017	25,192,068	22,149,267	18,409
February 2017	20,456,200	18,314,422	13,499
March 2017	21,919,915	19,491,091	16,211
April 2017	16,628,818	15,034,880	7,560
May 2017	17,102,654	16,396,545	6,637
June 2017	18,677,888	18,652,688	7,679
July 2016	23,289,111	23,271,389	9,640
August 2016	24,031,061	21,242,441	8,901
September 2016	19,144,580	16,327,671	9,268
October 2016	16,384,746	16,147,883	7,112
November 2016	20,580,951	21,599,899	11,374
December 2016	<u>27,148,885</u>	<u>26,533,688</u>	<u>19,667</u>
Total	250,556,877	235,161,864	135,957

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR SEPTEMBER 2017

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	250,556,877	235,161,864	135,957	15,259,056
Less: Prior Year-Current Month Total	23,289,111	23,271,389	9,640	8,082
Plus: Current Year-Current Month Total	<u>22,625,191</u>	<u>20,574,699</u>	<u>10,347</u>	<u>2,040,145</u>
Most Recent Twelve Month Total	249,892,957	232,465,174	136,664	17,291,119

(d)	17,291,119 divided by (a)	6.9%	Enter on Line 16 of the current month's (FAC) Report
January 2017	25,192,068	22,149,267	18,409
February 2017	20,456,200	18,314,422	13,499
March 2017	21,919,915	19,491,091	16,211
April 2017	16,628,818	15,034,880	7,560
May 2017	17,102,654	16,396,545	6,637
June 2017	18,677,888	18,652,688	7,679
July 2017	22,625,191	20,574,699	10,347
August 2016	24,031,061	21,242,441	8,901
September 2016	19,144,580	16,327,671	9,268
October 2016	16,384,746	16,147,883	7,112
November 2016	20,580,951	21,599,899	11,374
December 2016	<u>27,148,885</u>	<u>26,533,688</u>	<u>19,667</u>
Total	249,892,957	232,465,174	136,664

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR OCTOBER 2017

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	249,892,957	232,465,174	136,664	17,291,119
Less: Prior Year-Current Month Total	24,031,061	21,242,441	8,901	2,779,719
Plus: Current Year-Current Month Total	<u>20,074,536</u>	<u>17,553,612</u>	<u>9,587</u>	<u>2,511,337</u>
Most Recent Twelve Month Total	245,936,432	228,776,345	137,350	17,022,737

(d)	17,022,737 divided by (a)	6.9%	Enter on Line 16 of the current month's (FAC) Report
January 2017	25,192,068	22,149,267	18,409
February 2017	20,456,200	18,314,422	13,499
March 2017	21,919,915	19,491,091	16,211
April 2017	16,628,818	15,034,880	7,560
May 2017	17,102,654	16,396,545	6,637
June 2017	18,677,888	18,652,688	7,679
July 2017	22,625,191	20,574,699	10,347
August 2017	20,074,536	17,553,612	9,587
September 2016	19,144,580	16,327,671	9,268
October 2016	16,384,746	16,147,883	7,112
November 2016	20,580,951	21,599,899	11,374
December 2016	<u>27,148,885</u>	<u>26,533,688</u>	<u>19,667</u>
Total	245,936,432	228,776,345	137,350

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR NOVEMBER 2017

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	245,936,432	228,776,345	137,350	17,022,737
Less: Prior Year-Current Month Total	19,144,580	16,327,671	9,268	2,807,641
Plus: Current Year-Current Month Total	<u>16,630,920</u>	<u>15,968,986</u>	<u>7,258</u>	<u>654,676</u>
Most Recent Twelve Month Total	243,422,772	228,417,660	135,340	14,869,772

(d)	14,869,772 divided by (a)	243,422,772 equals	6.1%	Enter on Line 16 of the current month's (FAC) Report
January 2017	25,192,068	22,149,267	18,409	3,024,392
February 2017	20,456,200	18,314,422	13,499	2,128,279
March 2017	21,919,915	19,491,091	16,211	2,412,613
April 2017	16,628,818	15,034,880	7,560	1,586,378
May 2017	17,102,654	16,396,545	6,637	699,472
June 2017	18,677,888	18,652,688	7,679	17,521
July 2017	22,625,191	20,574,699	10,347	2,040,145
August 2017	20,074,536	17,553,612	9,587	2,511,337
September 2017	16,630,920	15,968,986	7,258	654,676
October 2016	16,384,746	16,147,883	7,112	229,751
November 2016	20,580,951	21,599,899	11,374	(1,030,322)
December 2016	<u>27,148,885</u>	<u>26,533,688</u>	<u>19,667</u>	<u>595,530</u>
Total	243,422,772	228,417,660	135,340	14,869,772

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR DECEMBER 2017

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	243,422,772	228,417,660	135,340	17,022,737
Less: Prior Year-Current Month Total	16,384,746	16,147,883	7,112	229,751
Plus: Current Year-Current Month Total	<u>17,810,657</u>	<u>17,376,984</u>	<u>8,578</u>	<u>425,095</u>
Most Recent Twelve Month Total	244,848,683	229,646,761	136,806	15,065,116

(d)	15,065,116	divided by (a)	244,848,683	equals	6.2%	Enter on Line 16 of the current month's (FAC) Report
January 2017	25,192,068		22,149,267		18,409	3,024,392
February 2017	20,456,200		18,314,422		13,499	2,128,279
March 2017	21,919,915		19,491,091		16,211	2,412,613
April 2017	16,628,818		15,034,880		7,560	1,586,378
May 2017	17,102,654		16,396,545		6,637	699,472
June 2017	18,677,888		18,652,688		7,679	17,521
July 2017	22,625,191		20,574,699		10,347	2,040,145
August 2017	20,074,536		17,553,612		9,587	2,511,337
September 2017	16,630,920		15,968,986		7,258	654,676
October 2017	17,810,657		17,376,984		8,578	425,095
November 2016	20,580,951		21,598,899		11,374	(1,030,322)
December 2016	<u>27,148,885</u>		<u>26,533,688</u>		<u>19,667</u>	<u>595,530</u>
Total	244,848,683		229,646,761		136,806	15,065,116

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR JANUARY 2018

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	244,848,683	229,646,761	136,806	17,022,737
Less: Prior Year-Current Month Total	20,580,951	21,599,899	11,374	(1,030,322)
Plus: Current Year-Current Month Total	<u>21,382,734</u>	<u>22,450,344</u>	<u>14,137</u>	<u>(1,081,747)</u>
Most Recent Twelve Month Total	245,650,466	230,497,206	139,569	15,013,691

(d)	15,013,691	divided by (a)	245,650,466	equals	6.1%	Enter on Line 16 of the current month's (FAC) Report
January 2017	25,192,068		22,149,267		18,409	3,024,392
February 2017	20,456,200		18,314,422		13,499	2,128,279
March 2017	21,919,915		19,491,091		16,211	2,412,613
April 2017	16,628,818		15,034,880		7,560	1,586,378
May 2017	17,102,654		16,396,545		6,637	699,472
June 2017	18,677,888		18,652,688		7,679	17,521
July 2017	22,625,191		20,574,699		10,347	2,040,145
August 2017	20,074,536		17,553,612		9,587	2,511,337
September 2017	16,630,920		15,968,986		7,258	654,676
October 2017	17,810,657		17,376,984		8,578	425,095
November 2017	21,382,734		22,450,344		14,137	(1,081,747)
December 2016	<u>27,148,885</u>		<u>26,533,688</u>		<u>19,667</u>	<u>595,530</u>
Total	245,650,466		230,497,206		139,569	15,013,691

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR FEBRUARY 2018

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	245,650,466	230,497,206	139,569	17,022,737
Less: Prior Year-Current Month Total	27,148,885	26,533,688	19,667	595,530
Plus: Current Year-Current Month Total	<u>28,522,511</u>	<u>30,212,691</u>	<u>22,852</u>	<u>(1,713,032)</u>
Most Recent Twelve Month Total	247,024,092	234,176,209	142,754	12,705,129

(d)	12,705,129	divided by (a)	247,024,092	equals	5.1%	Enter on Line 16 of the current month's (FAC) Report
January 2017	25,192,068		22,149,267		18,409	3,024,392
February 2017	20,456,200		18,314,422		13,499	2,128,279
March 2017	21,919,915		19,491,091		16,211	2,412,613
April 2017	16,628,818		15,034,880		7,560	1,586,378
May 2017	17,102,654		16,396,545		6,637	699,472
June 2017	18,677,888		18,652,688		7,679	17,521
July 2017	22,625,191		20,574,699		10,347	2,040,145
August 2017	20,074,536		17,553,612		9,587	2,511,337
September 2017	16,630,920		15,968,986		7,258	654,676
October 2017	17,810,657		17,376,984		8,578	425,095
November 2017	21,382,734		22,450,344		14,137	(1,081,747)
December 2017	<u>28,522,511</u>		<u>30,212,691</u>		<u>22,852</u>	<u>(1,713,032)</u>
Total	247,024,092		234,176,209		142,754	12,705,129

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR MARCH 2018

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	247,024,092	234,176,209	142,754	12,705,129
Less: Prior Year-Current Month Total	25,192,068	22,149,267	18,409	3,024,392
Plus: Current Year-Current Month Total	<u>33,403,046</u>	<u>28,501,819</u>	<u>25,528</u>	<u>4,875,699</u>
Most Recent Twelve Month Total	255,235,070	240,528,761	149,873	14,556,436

(d)	14,556,436 divided by (a)	5.7%	Enter on Line 16 of the current month's (FAC) Report
January 2018	33,403,046	28,501,819	25,528
February 2017	20,456,200	18,314,422	13,499
March 2017	21,919,915	19,491,091	16,211
April 2017	16,628,818	15,034,880	7,560
May 2017	17,102,654	16,396,545	6,637
June 2017	18,677,888	18,652,688	7,679
July 2017	22,625,191	20,574,699	10,347
August 2017	20,074,536	17,553,612	9,587
September 2017	16,630,920	15,968,986	7,258
October 2017	17,810,657	17,376,984	8,578
November 2017	21,382,734	22,450,344	14,137
December 2017	<u>28,522,511</u>	<u>30,212,691</u>	<u>22,852</u>
Total	255,235,070	240,528,761	149,873

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR APRIL 2018

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	255,235,070	240,528,761	149,873	14,556,436
Less: Prior Year-Current Month Total	20,456,200	18,314,422	13,499	2,128,279
Plus: Current Year-Current Month Total	<u>21,128,021</u>	<u>18,116,472</u>	<u>17,425</u>	<u>2,994,124</u>
Most Recent Twelve Month Total	255,906,891	240,330,811	153,799	15,422,281

(d)	15,422,281 divided by (a)	6.0%	Enter on Line 16 of the current month's (FAC) Report
January 2018	33,403,046	28,501,819	4,875,699
February 2018	21,128,021	18,116,472	2,994,124
March 2017	21,919,915	19,491,091	2,412,613
April 2017	16,628,818	15,034,880	1,586,378
May 2017	17,102,654	16,396,545	699,472
June 2017	18,677,888	18,652,688	17,521
July 2017	22,625,191	20,574,699	2,040,145
August 2017	20,074,536	17,553,612	2,511,337
September 2017	16,630,920	15,968,986	654,676
October 2017	17,810,657	17,376,984	425,095
November 2017	21,382,734	22,450,344	(1,081,747)
December 2017	<u>28,522,511</u>	<u>30,212,691</u>	<u>(1,713,032)</u>
Total	255,906,891	240,330,811	153,799

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR MAY 2018

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	255,906,891	240,330,811	153,799	15,422,281
Less: Prior Year-Current Month Total	21,919,915	19,491,091	16,211	2,412,613
Plus: Current Year-Current Month Total	<u>23,419,685</u>	<u>21,634,071</u>	<u>12,394</u>	<u>1,773,220</u>
Most Recent Twelve Month Total	257,406,661	242,473,791	149,982	14,782,888

(d)	14,782,888	divided by (a)	5.7%	Enter on Line 16 of the current month's (FAC) Report
January 2018	33,403,046	28,501,819	25,528	4,875,699
February 2018	21,128,021	18,116,472	17,425	2,994,124
March 2018	23,419,685	21,634,071	12,394	1,773,220
April 2017	16,628,818	15,034,880	7,560	1,586,378
May 2017	17,102,654	16,396,545	6,637	699,472
June 2017	18,677,888	18,652,688	7,679	17,521
July 2017	22,625,191	20,574,699	10,347	2,040,145
August 2017	20,074,536	17,553,612	9,587	2,511,337
September 2017	16,630,920	15,968,986	7,258	654,676
October 2017	17,810,657	17,376,984	8,578	425,095
November 2017	21,382,734	22,450,344	14,137	(1,081,747)
December 2017	<u>28,522,511</u>	<u>30,212,691</u>	<u>22,852</u>	<u>(1,713,032)</u>
Total	257,406,661	242,473,791	149,982	14,782,888

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR JUNE 2018

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	257,406,661	242,473,791	149,982	14,782,888
Less: Prior Year-Current Month Total	16,628,818	15,034,880	7,560	1,586,378
Plus: Current Year-Current Month Total	<u>19,136,962</u>	<u>16,069,722</u>	<u>18,215</u>	<u>3,049,025</u>
Most Recent Twelve Month Total	259,914,805	243,508,633	160,637	16,245,535

(d)	16,245,535 divided by (a)	6.3%	Enter on Line 16 of the current month's (FAC) Report
January 2018	33,403,046	28,501,819	25,528
February 2018	21,128,021	18,116,472	17,425
March 2018	23,419,685	21,634,071	12,394
April 2018	19,136,962	16,069,722	18,215
May 2017	17,102,654	16,396,545	6,637
June 2017	18,677,888	18,652,688	7,679
July 2017	22,625,191	20,574,699	10,347
August 2017	20,074,536	17,553,612	9,587
September 2017	16,630,920	15,968,986	7,258
October 2017	17,810,657	17,376,984	8,578
November 2017	21,382,734	22,450,344	14,137
December 2017	<u>28,522,511</u>	<u>30,212,691</u>	<u>22,852</u>
Total	259,914,805	243,508,633	160,637

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR JULY 2018

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	259,914,805	243,508,633	160,637	16,245,535
Less: Prior Year-Current Month Total	17,102,654	16,396,545	6,637	699,472
Plus: Current Year-Current Month Total	18,672,836	18,335,459	24,580	312,797
Most Recent Twelve Month Total	261,484,987	245,447,547	178,580	15,858,860

(d)	15,858,860 divided by (a)	6.1%	Enter on Line 16 of the current month's (FAC) Report
January 2018	33,403,046	28,501,819	25,528
February 2018	21,128,021	18,116,472	17,425
March 2018	23,419,685	21,634,071	12,394
April 2018	19,136,962	16,069,722	18,215
May 2018	18,672,836	18,335,459	24,580
June 2017	18,677,888	18,652,688	7,679
July 2017	22,625,191	20,574,699	10,347
August 2017	20,074,536	17,553,612	9,587
September 2017	16,630,920	15,968,986	7,258
October 2017	17,810,657	17,376,984	8,578
November 2017	21,382,734	22,450,344	14,137
December 2017	28,522,511	30,212,691	22,852
Total	261,484,987	245,447,547	178,580

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR AUGUST 2018

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	261,484,987	245,447,547	178,580	15,858,860
Less: Prior Year-Current Month Total	18,677,888	18,652,888	7,679	17,521
Plus: Current Year-Current Month Total	<u>20,124,504</u>	<u>20,683,511</u>	<u>9,965</u>	<u>(568,972)</u>
Most Recent Twelve Month Total	262,931,603	247,478,370	180,866	15,272,367

(d)	15,272,367 divided by (a)	5.8%	Enter on Line 16 of the current month's (FAC) Report
January 2018	33,403,046	28,501,819	25,528
February 2018	21,128,021	18,116,472	17,425
March 2018	23,419,685	21,634,071	12,394
April 2018	19,136,962	16,069,722	18,215
May 2018	18,672,836	18,335,459	24,580
June 2018	20,124,504	20,683,511	9,965
July 2017	22,625,191	20,574,699	10,347
August 2017	20,074,536	17,553,612	9,587
September 2017	16,630,920	15,968,986	7,258
October 2017	17,810,657	17,376,984	8,578
November 2017	21,382,734	22,450,344	14,137
December 2017	<u>28,522,511</u>	<u>30,212,691</u>	<u>22,862</u>
Total	262,931,603	247,478,370	180,866

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTUAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR SEPTEMBER 2018

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	262,931,603	247,478,370	180,866	15,272,367
Less: Prior Year-Current Month Total	22,625,191	20,574,699	10,347	2,040,145
Plus: Current Year-Current Month Total	<u>22,119,932</u>	<u>20,048,574</u>	<u>9,983</u>	<u>2,061,375</u>
Most Recent Twelve Month Total	262,426,344	246,952,245	180,502	15,293,597

(d)	15,293,597 divided by (a)	5.8%	Enter on Line 16 of the current month's (FAC) Report
January 2018	33,403,046	28,501,819	25,528
February 2018	21,128,021	18,116,472	17,425
March 2018	23,419,685	21,634,071	12,394
April 2018	19,136,962	16,069,722	18,215
May 2018	18,672,836	18,335,459	24,580
June 2018	20,124,504	20,683,511	9,965
July 2018	22,119,932	20,048,574	9,983
August 2017	20,074,536	17,553,612	9,587
September 2017	16,630,920	15,968,986	7,258
October 2017	17,810,657	17,376,984	8,578
November 2017	21,382,734	22,450,344	14,137
December 2017	<u>28,522,511</u>	<u>30,212,691</u>	<u>22,852</u>
Total	262,426,344	246,952,245	180,502

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
TWELVE MONTH ACTURAL LINE LOSS
FOR FUEL ADJUSTMENT CHARGE COMPUTATION
FOR OCTOBER 2018

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	262,426,344	246,952,245	180,502	15,293,597
Less: Prior Year-Current Month Total	20,074,536	17,553,612	9,587	2,511,337
Plus: Current Year-Current Month Total	<u>21,239,428</u>	<u>19,885,138</u>	<u>9,767</u>	<u>1,344,523</u>
Most Recent Twelve Month Total	263,591,236	249,283,771	180,682	14,126,783

(d)	14,126,783 divided by (a)	5.4%	Enter on Line 16 of the current month's (FAC) Report
January 2018	33,403,046	28,501,819	25,528
February 2018	21,128,021	18,116,472	17,425
March 2018	23,419,685	21,634,071	12,394
April 2018	19,136,962	16,069,722	18,215
May 2018	18,672,836	18,335,459	24,580
June 2018	20,124,504	20,683,511	9,965
July 2018	22,119,932	20,048,574	9,983
August 2018	21,239,428	19,885,138	9,767
September 2017	16,630,920	15,968,986	7,258
October 2017	17,810,657	17,376,984	8,578
November 2017	21,382,734	22,450,344	14,137
December 2017	<u>28,522,511</u>	<u>30,212,691</u>	<u>22,852</u>
Total	263,591,236	249,283,771	180,682

Steps Taken to Reduce Line Loss

1. Continue monitoring substation demand reducers to make sure they are effective and efficient in allowing us to maintain the most usage from these substations.
2. Continue our aggressive program of replacing defective poles and other materials to assure efficient operations throughout our Cooperative System.
3. Monitoring our present programs for retiring idle services and assuring us we have an accepted level for our industry.
4. The never-ending task of monitoring our System to assure we are retiring idle transformers and readjusting to fit the needs for our Cooperative operations.
5. We have been aggressively pursuing the removal of abandoned lines which will not be reusable in the near future.
6. We have been aggressively pursuing our right-of-way clearing program.
7. We visually inspect and monitor our system for needed adjustments or corrections.
8. We are continuing to upgrade our lines in remote areas of our Cooperative System which needs to be upgraded to better serve our consumers and correct some line losses in these areas.
9. We have implemented a program whereas we are constantly monitoring illegal hookups by consumers. This will help cut line loss and also deter any potential safety hazards from individuals automatically connecting themselves up without our permission.
10. Licking Valley RECC has installed a RF Metering system approved in case number 2016-00077, but continues to read the meters on an annual basis allowing us to check to see if there are discrepancies in the readings.
11. Licking Valley RECC is currently looking at updating its mapping system to include an outage management system and SCADA.
12. Licking Valley RECC's Management and staff review a rolling 12 months of line loss calculations and presents those numbers to Licking Valley RECC's Board of Directors at their regular monthly meeting.

KENTUCKY 56 MORGAN

CUMULATIVE OVER - OR - UNDER RECOVERY OF FUEL BILLS

NOVEMBER 01, 2016 - OCTOBER 31, 2017

	November 2016	December 2016	January 2017	February 2017	March 2017	April 2017	May 2017	June 2017	July 2017	August 2017	September 2017	October 2017
1. LAST FAC RATE BILLED CONSUMERS	-0.00595	-0.00646	-0.00271	-0.00147	-0.00475	-0.00826	-0.00507	-0.00854	-0.00515	-0.00589	-0.00485	-0.00896
2. GROSS KWH BILLED AT THE RATE OF L1	21,599,899	27,030,981	22,149,267	18,314,422	19,491,091	15,034,880	16,396,545	18,652,688	20,574,699	17,553,612	15,968,986	17,376,984
3. ADJUSTMENTS TO BILLING (kwh)												
4. NET KWH BILLED AT THE RATE ON L1 (L2&L3)	21,599,899	26,533,688	22,149,267	18,314,422	19,491,091	15,034,880	16,396,545	18,652,688	20,574,699	17,553,612	15,968,986	17,376,984
5. FUEL CHARGES (CREDIT) USED TO COMPUTE L1 (REFUND)	(91,437.98)	(124,837.31)	(69,342.58)	(34,800.69)	-90732.07	(169,867.49)	(78,966.39)	(136,664.36)	(90,160.91)	(125,113.42)	(90,595.21)	(138,803.65)
RESULTING FROM L1 (NET OF BILLING ADJ)	(128,519.40)	(171,407.62)	(60,024.51)	(26,922.20)	-92582.68	(124,188.11)	(83,130.48)	(159,293.96)	(105,959.70)	(103,390.77)	(77,449.58)	(155,697.78)
7. TOTAL (OVER) OR UNDER RECOVERY L5-L6	37,081.42	46,570.31	(9,318.07)	(7,878.49)	1,850.61	(45,679.38)	4,164.09	22,629.58	15,798.79	(21,722.65)	(13,145.63)	16,894.13

KENTUCKY 56 MORGAN

CUMULATIVE OVER - OR - UNDER RECOVERY OF FUEL BILLS

NOVEMBER 01, 2017 - OCTOBER 31, 2018

	November 2017	December 2017	January 2018	February 2017	March 2017	April 2018	May 2018	June 2018	July 2018	August 2018	September 2018	October 2018
1. LAST FAC RATE BILLED CONSUMERS	-0.00363	-0.00265	-0.00168	-0.00033	-0.00563	-0.00183	-0.00262	-0.00268	0.00096	-0.00679	0.0062	0.0061
2. GROSS KWH BILLED AT THE RATE OF L1	22,450,344	30,212,691	28,501,819	18,116,472	21,634,071	16,069,722	18,335,459	20,683,511	20,048,574	19,885,138	17,226,234	18,213,772
3. ADJUSTMENTS TO BILLING (kwh)												
4. NET KWH BILLED AT THE RATE ON L1 (L2&L3)	22,450,344	30,212,691	28,501,819	18,116,472	21,634,071	16,069,722	18,335,459	20,683,511	20,048,574	19,885,138	17,226,234	18,213,772
5. FUEL CHARGES (CREDIT) USED TO COMPUTE L1	(60,699.63)	(53,240.87)	(45,092.88)	(10,588.24)	112,233.18	(40,206.80)	(47,266.64)	(46,837.21)	(18,145.74)	(141,821.40)	(124,211.11)	(109,820.31)
6. FAC REVENUE (REFUND) RESULTING FROM L1 (NET OF BILLING ADJ)	(81,494.75)	(80,063.63)	(47,883.06)	(5,978.44)	121,799.82	(29,407.59)	(48,038.90)	(55,431.81)	(19,246.63)	(135,020.09)	(106,602.65)	(111,104.01)
7. TOTAL (OVER) OR UNDER RECOVERY L5-L6	20,795.12	26,822.76	2,790.18	(4,609.80)	(9,566.64)	(10,799.21)	772.26	8,594.60	1,100.89	(6,801.31)	(17,408.46)	1,283.70

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING NOVEMBER 2016

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	17,363,457	\$ 1,884,909.16	\$ (103,312.57)
B	SMALL COMM	779,475	\$ 87,914.40	\$ (4,637.88)
LP	LARGE COMM	2,626,100	\$ 288,644.81	\$ (15,625.30)
LPR	LG COMM RATE	814,700	\$ 62,169.13	\$ (4,847.47)
SL	SEC LIGHTS	16,167	\$ 2,766.41	\$ (96.19)
	TOTALS	21,599,899	\$ 2,326,403.91	\$ (128,519.41)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING DECEMBER 2016

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	21,757,810	\$ 2,332,196.17	\$ (140,555.45)
B	SMALL COMM	917,747	\$ 97,821.48	\$ (5,928.65)
LP	LARGE COMM	3,021,999	\$ 319,390.61	\$ (19,522.12)
LPR	LG COMM RATE	820,180	\$ 60,605.35	\$ (5,298.37)
SL	SEC LIGHTS	15,952	\$ 7,748.09	\$ (103.05)
TOTALS		26,533,688	\$ 2,817,761.70	\$ (171,407.64)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING JANUARY 2017

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	17,635,148	\$ 1,975,245.60	\$ (47,791.25)
B	SMALL COMM	865,409	\$ 98,078.60	\$ (2,345.26)
LP	LARGE COMM	2,824,484	\$ 308,271.79	\$ (7,654.35)
LPR	LG COMM RATE	808,464	\$ 62,253.95	\$ (2,190.94)
SL	SEC LIGHTS	15,762	\$ 2,595.89	\$ (42.72)
	TOTALS	22,149,267	\$ 2,446,445.83	\$ (60,024.52)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING FEBRUARY 2017

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	14,409,328	\$ 1,653,908.57	\$ (21,181.71)
B	SMALL COMM	743,559	\$ 88,527.16	\$ (1,093.03)
LP	LARGE COMM	2,388,684	\$ 268,119.34	\$ (3,511.36)
LPR	LG COMM RATE	757,192	\$ 60,081.15	\$ (1,113.07)
SL	SEC LIGHTS	15,659	\$ 2,558.13	\$ (23.02)
	TOTALS	18,314,422	\$ 2,073,194.35	\$ (26,922.19)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING MARCH 2017

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	14,997,856	\$ 1,734,996.95	\$ (71,239.82)
B	SMALL COMM	833,728	\$ 99,139.78	\$ (3,960.21)
LP	LARGE COMM	2,717,333	\$ 299,379.85	\$ (12,907.33)
LPR	LG COMM RATE	926,628	\$ 68,052.50	\$ (4,401.48)
SL	SEC LIGHTS	15,546	\$ 2,591.97	\$ (73.84)
	TOTALS	19,491,091	\$ 2,204,161.05	\$ (92,582.68)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING APRIL 2017

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	10,930,337	\$ 1,328,587.78	\$ (90,284.58)
B	SMALL COMM	725,183	\$ 88,974.95	\$ (5,990.01)
LP	LARGE COMM	2,476,891	\$ 275,418.31	\$ (20,459.12)
LPR	LG COMM RATE	887,052	\$ 63,179.39	\$ (7,327.05)
SL	SEC LIGHTS	15,417	\$ 2,585.78	\$ (127.34)
	TOTALS	15,034,880	\$ 1,758,746.21	\$ (124,188.10)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING MAY 2017

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	12,038,851	\$ 1,472,748.28	\$ (61,036.97)
B	SMALL COMM	785,354	\$ 96,628.21	\$ (3,981.74)
LP	LARGE COMM	2,604,510	\$ 288,555.11	\$ (13,204.86)
LPR	LG COMM RATE	952,456	\$ 69,137.42	\$ (4,828.96)
SL	SEC LIGHTS	15,374	\$ 2,633.02	\$ (77.95)
	TOTALS	16,396,545	\$ 1,929,702.04	\$ (83,130.48)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING JUNE 2017

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	14,124,114	\$ 1,665,200.73	\$ (120,619.93)
B	SMALL COMM	844,072	\$ 101,001.41	\$ (7,208.37)
LP	LARGE COMM	2,731,875	\$ 286,764.01	\$ (23,330.22)
LPR	LG COMM RATE	937,296	\$ 67,608.81	\$ (8,004.51)
SL	SEC LIGHTS	15,331	\$ 2,635.49	\$ (130.93)
TOTALS		18,652,688	\$ 2,123,210.45	\$ (159,293.96)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING JULY 2017

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	15,686,060	\$ 1,853,636.68	\$ (80,783.21)
B	SMALL COMM	907,882	\$ 108,490.81	\$ (4,675.59)
LP	LARGE COMM	2,861,576	\$ 307,953.93	\$ (14,737.12)
LPR	LG COMM RATE	1,103,580	\$ 80,947.61	\$ (5,683.44)
SL	SEC LIGHTS	15,601	\$ 2,687.23	\$ (80.35)
	TOTALS	20,574,699	\$ 2,353,716.26	\$ (105,959.71)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING AUGUST 2017

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	12,954,206	\$ 1,552,211.49	\$ (76,300.27)
B	SMALL COMM	805,755	\$ 98,076.00	\$ (4,745.90)
LP	LARGE COMM	2,742,808	\$ 296,778.21	\$ (16,155.14)
LPR	LG COMM RATE	1,035,544	\$ 75,247.24	\$ (6,099.35)
SL	SEC LIGHTS	15,299	\$ 2,642.97	\$ (90.11)
	TOTALS	17,553,612	\$ 2,024,955.91	\$ (103,390.77)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING SEPTEMBER 2017

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	11,474,049	\$ 1,386,276.40	\$ (55,649.14)
B	SMALL COMM	761,721	\$ 92,583.57	\$ (3,694.35)
LP	LARGE COMM	2,756,456	\$ 291,672.32	\$ (13,368.81)
LPR	LG COMM RATE	961,696	\$ 68,739.86	\$ (4,664.23)
SL	SEC LIGHTS	15,064	\$ 2,578.07	\$ (73.06)
	TOTALS	15,968,986	\$ 1,841,850.22	\$ (77,449.59)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING OCTOBER 2017

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	13,246,568	\$ 1,509,217.66	\$ (118,689.25)
B	SMALL COMM	757,422	\$ 89,479.28	\$ (6,786.50)
LP	LARGE COMM	2,482,871	\$ 263,295.86	\$ (22,246.52)
LPR	LG COMM RATE	875,172	\$ 60,251.14	\$ (7,841.54)
SL	SEC LIGHTS	14,951	\$ 2,520.44	\$ (133.96)
	TOTALS	17,376,984	\$ 1,924,764.38	\$ (155,697.77)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING NOVEMBER 2017

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	18,102,445	\$ 2,098,802.34	\$ (65,711.88)
B	SMALL COMM	842,333	\$ 103,199.01	\$ (3,057.67)
LP	LARGE COMM	2,685,838	\$ 301,340.13	\$ (9,749.59)
LPR	LG COMM RATE	804,960	\$ 61,059.62	\$ (2,922.01)
SL	SEC LIGHTS	14,768	\$ 2,631.22	\$ (53.61)
	TOTALS	22,450,344	\$ 2,567,032.32	\$ (81,494.76)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING DECEMBER 2017

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	25,207,985	\$ 2,792,974.65	\$ (66,801.16)
B	SMALL COMM	943,120	\$ 108,949.33	\$ (2,499.27)
LP	LARGE COMM	3,265,648	\$ 345,220.51	\$ (8,653.96)
LPR	LG COMM RATE	781,200	\$ 59,505.68	\$ (2,070.18)
SL	SEC LIGHTS	14,738	\$ 3,373.69	\$ (39.06)
	TOTALS	30,212,691	\$ 3,310,023.86	\$ (80,063.63)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING JANUARY 2018

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	23,489,463	\$ 2,623,500.70	\$ (39,462.30)
B	SMALL COMM	980,229	\$ 114,058.45	\$ (1,646.78)
LP	LARGE COMM	3,195,093	\$ 333,306.44	\$ (5,367.76)
LPR	LG COMM RATE	821,988	\$ 62,014.83	\$ (1,380.94)
SL	SEC LIGHTS	15,046	\$ 2,680.49	\$ (25.28)
TOTALS		28,501,819	\$ 3,135,560.91	\$ (47,883.06)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING FEBRUARY 2018

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	14,137,201	\$ 1,661,195.10	\$ (4,665.28)
B	SMALL COMM	745,341	\$ 91,773.16	\$ (245.96)
LP	LARGE COMM	2,475,779	\$ 276,573.95	\$ (817.01)
LPR	LG COMM RATE	743,168	\$ 57,821.03	\$ (245.24)
SL	SEC LIGHTS	14,983	\$ 2,620.03	\$ (4.94)
	TOTALS	18,116,472	\$ 2,089,983.27	\$ (5,978.43)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING MARCH 2018

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	17,126,056	\$ 2,018,777.33	\$ 96,419.70
B	SMALL COMM	864,026	\$ 105,331.13	\$ 4,864.47
LP	LARGE COMM	2,749,680	\$ 311,245.62	\$ 15,480.70
LPR	LG COMM RATE	879,360	\$ 69,151.37	\$ 4,950.79
SL	SEC LIGHTS	14,949	\$ 2,658.32	\$ 84.16
	TOTALS	21,634,071	\$ 2,507,163.77	\$ 121,799.82

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING APRIL 2018

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	11,840,588	\$ 1,439,481.62	\$ (21,668.28)
B	SMALL COMM	768,681	\$ 94,113.95	\$ (1,406.69)
LP	LARGE COMM	2,566,976	\$ 285,622.79	\$ (4,697.56)
LPR	LG COMM RATE	878,528	\$ 65,623.78	\$ (1,607.71)
SL	SEC LIGHTS	14,949	\$ 2,636.79	\$ (27.36)
	TOTALS	16,069,722	\$ 1,887,478.93	\$ (29,407.60)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING MAY 2018

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	13,719,631	\$ 1,620,523.79	\$ (35,945.43)
B	SMALL COMM	853,564	\$ 101,177.53	\$ (2,236.34)
LP	LARGE COMM	2,719,201	\$ 290,032.77	\$ (7,124.31)
LPR	LG COMM RATE	1,028,088	\$ 74,440.83	\$ (2,693.59)
SL	SEC LIGHTS	14,975	\$ 2,649.46	\$ (39.23)
	TOTALS	18,335,459	\$ 2,088,824.38	\$ (48,038.90)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING JUNE 2018

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	15,803,792	\$ 1,648,468.75	\$ (42,354.16)
B	SMALL COMM	905,840	\$ 1,373.52	\$ (2,427.65)
LP	LARGE COMM	2,877,135	\$ 274,775.91	\$ (7,710.72)
LPR	LG COMM RATE	1,081,768	\$ 74,366.64	\$ (2,899.14)
SL	SEC LIGHTS	14,976	\$ 2,601.14	\$ (40.14)
	TOTALS	20,683,511	\$ 2,001,585.96	\$ (55,431.81)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING JULY 2018

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	15,305,660	\$ 1,818,434.19	\$ (14,693.43)
B	SMALL COMM	904,385	\$ 107,747.53	\$ (868.21)
LP	LARGE COMM	2,751,094	\$ 298,507.23	\$ (2,641.05)
LPR	LG COMM RATE	1,072,592	\$ 80,048.08	\$ (1,029.69)
SL	SEC LIGHTS	14,843	\$ 2,660.40	\$ (14.25)
TOTALS		20,048,574	\$ 2,307,397.43	\$ (19,246.63)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING AUGUST 2018

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	14,954,963	\$ 1,660,894.88	\$ (101,544.20)
B	SMALL COMM	903,495	\$ 100,777.10	\$ (6,134.73)
LP	LARGE COMM	2,910,906	\$ 289,212.57	\$ (19,765.05)
LPR	LG COMM RATE	1,100,856	\$ 73,989.88	\$ (7,474.82)
SL	SEC LIGHTS	14,918	\$ 2,560.57	\$ (101.29)
	TOTALS	19,885,138	\$ 2,127,435.00	\$ (135,020.09)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING SEPTEMBER 2018

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	12,515,578	\$ 1,452,881.39	\$ (77,596.58)
B	SMALL COMM	835,135	\$ 96,377.03	\$ (5,177.84)
LP	LARGE COMM	2,816,534	\$ 285,843.09	\$ (17,462.51)
LPR	LG COMM RATE	1,044,504	\$ 71,567.35	\$ (6,475.93)
SL	SEC LIGHTS	14,483	\$ 2,554.47	\$ (89.79)
	TOTALS	17,226,234	\$ 1,909,223.33	\$ (106,802.65)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING OCTOBER 2018

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	14,024,508	\$ 1,598,661.19	\$ (85,549.50)
B	SMALL COMM	789,427	\$ 92,806.92	\$ (4,815.50)
LP	LARGE COMM	2,481,865	\$ 265,245.01	\$ (15,139.38)
LPR	LG COMM RATE	903,488	\$ 62,897.03	\$ (5,511.28)
SL	SEC LIGHTS	14,484	\$ 2,565.61	\$ (88.35)
	TOTALS	18,213,772	\$ 2,022,175.76	\$ (111,104.01)

Response #3

If the recommendation not to change the base period fuel cost of East Kentucky Power Cooperative, Inc. ("East Kentucky") is accepted, then Licking Valley RECC has no increase or decrease to show for its base fuel costs.

If the alternative recommendation to reduce East Kentucky's base period fuel cost to \$0.02624 / kWh is accepted, then the calculation of the decrease in Licking Valley RECC 's base fuel costs for the review period would be as follows.

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
CALCULATION OF INCREASE OR DECREASE IN BASE FUEL PER KWH
ADJUSTED FOR 12 MONTH AVERAGE LINE LOSS
NOVEMBER 2016- OCTOBER 2018

	(A) KWH PURCHASED	(B) KWH SOLD	(C) OFFICE USE	(D) KWH LOSSES
LINE LOSS FOR 12 MONTHS NOVEMBER 2016 - OCTOBER 2017	244,848,683	229,646,761	136,806	15,065,116
LINE LOSS FOR 12 MONTHS NOVEMBER 2017 - OCTOBER 2018	<u>267,072,134</u>	<u>251,377,807</u>	<u>181,675</u>	<u>15,512,652</u>
TOTAL	511,920,817	481,024,568	318,481	30,577,768

(D) 30,577,768 divided by (A) = .05973

1.0000
LESS 12 MONTH AVERAGE LOSS - .05973
.9403

EAST KENTUCKY POWER COOPERATIVE PROPOSED BASE UNIT
FUEL COST DECREASE \$(.00152) PER KWH

\$(.00152) divided by 0.9403 = \$(.00161)

Maudie Nickell

From: Isaac Scott <isaac.scott@ekpc.coop>
Sent: Monday, February 11, 2019 12:07 PM
To: 'Barry Myers'; 'Bill Prather'; Bruce Davis; 'Carol Fraley'; 'Carol Wright'; 'Chris Brewer'; Dennis Holt; Greg Lee; Jack Bragg Jr.; Jerry Carter; 'Joni Hazelrigg'; 'Kerry Howard'; 'Mark Stallons'; 'Mike Williams'; Ted Hampton; 'Tim Sharp'; 'Bradley Cherry'; 'Brian Frasure'; Chuck Williamson; 'Cynthia Luttrell'; Dena Wilcoxson; 'Holly Eades'; 'Jared Routh'; 'Jennie Phelps'; 'Jennifer McRoberts'; 'John May'; 'Maudie Nickell'; Mechonda O'Brien; 'Michelle Herrman'; 'Patsy Walters'; 'Robert Tolliver'; Ryan Henderson; 'Sandra Bradley'; 'Sandra Shepherd'; Sara Roberson; 'Sheree Gilliam'; April Brown
Cc: Tony Campbell; Mike McNalley; Patrick Woods
Subject: Case No. 2019-00003 - 2-year FAC Review Case
Importance: High

Ladies and Gentlemen,

The PSC has opened the next FAC review case, which covers the two-year period from November 1, 2016 through October 30, 2018. The FAC regulation provides that during the two-year review the PSC can reestablish the fuel clause charge.

EKPC's current base fuel cost is \$0.02776 per kWh, which reflects the base fuel cost from May 2015. This base fuel cost was established in Case No. 2017-00002 and became effective September 1, 2017. During the November 2016 to October 2018 period EKPC's actual monthly fuel costs have ranged from a low of \$0.02096 per kWh to a high of \$0.03294 per kWh.

In anticipation of the two-year review, EKPC has been reviewing and analyzing the historic monthly fuel cost information, the historic resource and generation mix data, the expected resource and generation mixes for 2019-2020, and the expected costs for coal, natural gas, and market purchases for 2019-2020. As a result of this analysis, EKPC has determined that it needs to propose a new base fuel cost. You may recall that in the final Order in Case No. 2017-00002 the PSC stressed the importance of having the base fuel rate as close as possible to actual fuel costs.

When EKPC responds to data requests in Case No. 2019-00003, it will be proposing to reduce the base fuel cost from **\$0.02776 per kWh to \$0.02624 per kWh, a reduction of \$0.00152 per kWh**. This new base fuel cost reflects the costs from February 2018, which EKPC will be proposing as the appropriate representative month. As part of this proposal, we will be submitting revised tariff sheets for our rates lowering our energy charges by \$0.00152 per kWh.

Since this change will affect your energy rates and responses in your two-year FAC review cases, we wanted to get this information to you as promptly as we could. If you have any questions about this proposed change, please let me know. Thank you.

Isaac S. Scott
Pricing Manager
East Kentucky Power Cooperative, Inc.
4775 Lexington Road, P. O. Box 707
Winchester, Kentucky 40392-0707
859.745.9243
isaac.scott@ekpc.coop

Response #4

If the recommendation not to change the base period fuel cost of East Kentucky is accepted, then Licking Valley RECC does not propose any changes in its existing rates.

If the alternative recommendation to reduce East Kentucky's base period fuel cost to \$0.02624 / kWh is accepted, then Licking Valley RECC proposes the changes in its rates as shown in the following schedule. In addition, please see Case No. 2019-00003, the Direct Testimony of Isaac S. Scott, concerning the discussion of a timing issue that affects Licking Valley RECC when there is a reestablishment of the base period fuel cost.

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION

KENTUCKY 56 MORGAN

PRESENT AND PROPOSED RATE SCHEDULES

	PRESENT RATES	PROPOSED RATES
		<u>SCHEDULE A</u>
Customer Charge	\$14.00	14.00
Energy Charge	.092002	.090392
		<u>SCHEDULE B</u>
Customer Charge	\$28.75	28.75
Energy Charge	.08046	.07885
		<u>SCHEDULE LP</u>
Customer Charge	\$71.55	71.55
Demand Charge	7.36	7.36
Energy Charge	.066347	.064737
		<u>SCHEDULE LPR</u>
Customer Charge	\$110.00	110.00
Demand Charge	6.91	6.91
Energy Charge	.057899	.056289
		<u>SCHEDULE SL - SECURITY LIGHT</u>
175 Watt	63kWh	10.34
100 Watt	36 kWh	10.43
250 Watt	90 kWh	15.99
400 Watt	144 kWh	22.01
68 Watt LED	27 kWh	9.33
108 Watt LED	41 kWh	11.18
202 Watt LED	76 kWh	17.62
		<u>PREPAY SERVICE</u>
		<u>Rate Schedule A</u>
Customer Charge	\$14.00	14.00
Energy Charge	.092002	.090392
Prepay Service Fee:	3.60	
		<u>Rate Schedule B</u>
Customer Charge	\$28.75	28.75
Energy Charge	.08046	.07885
Prepay Service Fee	3.60	

Response #5

If the recommendation not to change the base period fuel cost of East Kentucky is accepted, then Licking Valley RECC does not propose any changes to its existing rates and a tariff markup is not necessary.

If the alternative recommendation to reduce East Kentucky's base period fuel cost to \$0.02624 / kWh is accepted, then please see the attached tariff sheets reflecting Licking Valley RECC's proposed rate changes.

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
OF
WEST LIBERTY, KENTUCKY 41472

RATES, RULES AND REGULATION FOR FURNISHING ELECTRICITY
AT
BREATHITT, LEE, MAGOFFIN, MENIFEE, MORGAN
AND WOLFE COUNTIES KENTUCKY

FILED WITH THE PUBLIC SERVICE COMMISSION OF KENTUCKY
ISSUED AUGUST 07, 2017 EFFECTIVE SEPTEMBER 01, 2017

ISSUED BY: LICKING VALLEY RURAL ELECTRIC
COOPERATIVE CORPORATION

KERRY K. HOWARD
GENERAL MANAGER/CEO

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Twenty-Second Revised Sheet No. 2
Canceling P.S.C. KY No.
Twenty-First Revised Sheet No. 2

CLASSIFICATION OF SERVICE

SCHEDULE B – Commercial and Small Power Service

RATE
PER UNIT

APPLICABLE:

All consumers in the territory served (Breathitt, Lee, Magoffin, Menifee, Morgan, and Wolfe Counties, Kentucky).

AVAILABILITY OF SERVICE:

Available to commercial consumer, small schools, small industrial consumer, and three-phase farm consumers for all uses including lighting, appliances, cooking, heating, and motors of 25 KVA or less, all subject to established rules and regulations of the Cooperative covering this service.

TYPE OF SERVICE:

Single-phase and three-phase where available, 60 cycle 120/240 volts.

MONTHLY RATE:

Customer charge per delivery point	\$ 28.75	
Energy charge per KWH	.08046	.07885

MINIMUM MONTHLY ENERGY CHARGES:

For consumers requiring more than 10 KVA of transformer capacity, the minimum monthly charge shall be increased at the rate of 75 cents for each additional KVA or fraction thereof required.

DELAYED PAYMENT CHARGE:

The above rates are net, the gross being five percent (5%) higher. In the event the current monthly bills are not paid by the Tenth (10th) of the following month from the date of the bill, the gross rates shall apply.

DATE OF ISSUE: AUGUST 07, 2017

DATE EFFECTIVE: SEPTEMBER 01, 2017

ISSUED BY:

SIGNATURE OF OFFICER

TITLE:

GENERAL MANAGER/CEO

ISSUED BY AUTHORITY OF AN ORDER OF THE PUBLIC SERVICE
COMMISSION OF KENTUCKY IN CASE NO. 2017-00016 DATED AUGUST 07, 2017

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Fifteenth Revised Sheet No. 2.1
Canceling P.S.C. KY No.
Fourteenth Revised Sheet No. 2.1

CLASSIFICATION OF SERVICE

SCHEDULE B – Commercial and Small Power Service cont'd

RATE
PER UNIT

SPECIAL RULES:

1. Consumer having their homes on the same premises with their business establishments may include service to both on the same meter in which cases all service will be billed under this schedule. If the consumer prefers, he may make provisions for two meters, in which case his usage for residential purposes will be billed under the appropriate residential schedule and his use for business will be billed under this schedule and rate.
2. Service under this schedule is limited to consumers whose load requirements can be met by transformers having a capacity not to exceed 25 KVA. Consumers requiring more than 25 KVA shall be served under an appropriate schedule for large power service.
3. The rate capacity of single-phase motors shall not be in excess of ten horsepower (10 H.P.)
4. Motors having a rated capacity in excess of ten horsepower (10 H.P.) must be three-phase.

FUEL ADJUSTMENT CLAUSE:

“All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier, plus an allowance for line losses. The allowance for the line losses will not exceed ten percent (10%) and is based on a twelve month moving average of such losses. This Fuel Adjustment Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.”

DATE OF ISSUE: AUGUST 08, 2016

DATE EFFECTIVE: MARCH 01, 2017

ISSUED BY: _____
SIGNATURE OF OFFICER

TITLE: GENERAL MANAGER/CEO

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Twenty-Second Revised Sheet No. 3
Canceling P.S.C. KY No.
Twenty-First Revised Sheet No. 3

CLASSIFICATION OF SERVICE

SCHEDULE FOR LARGE POWER SERVICE – LP

RATE
PER UNIT

APPLICABLE:

All consumers in the territory served (Breathitt, Lee, Magoffin,
Menifee, Morgan, and Wolfe Counties, Kentucky)

AVAILABILITY OF SERVICE:

Available to consumers located on or near the Cooperative's three-phase
lines for all types of usage including churches and community halls in
excess of 25 KVA subject to the established rules and regulation of seller.

MONTHLY RATE:

Customer charge per delivery point	\$71.55	
Energy charge per KWH	.066347	.064737

A demand charge of \$7.36 per KW

DETERMINATION OF BILLING DEMAND:

The billing demand shall be the maximum kilowatt demand established
by the consumer for any period of fifteen (15) consecutive minutes
during the month for which the bill is rendered, as indicated or recorded
by a demand meter and adjusted for power factor as following:

POWER FACTOR ADJUSTMENT:

The consumer agrees to maintain unity power factor as nearly as
practicable. Power factor may be measured at any time. Should
such measurements indicate that the power factor at the time of the
maximum demand is less than 90%, the demand for billing purposes
shall be the demand as indicated or recorded by the demand meter
multiplied by 90%, and then divided by the actual power factor percent.

DATE OF ISSUE: AUGUST 07, 2017

DATE EFFECTIVE: SEPTEMBER 01, 2017

ISSUED BY: _____
SIGNATURE OF OFFICER

TITLE: GENERAL MANAGER/CEO

ISSUED BY AUTHORITY OF AN ORDER OF THE PUBLIC SERVICE
COMMISSION OF KENTUCKY IN CASE NO. 2017-00012 DATED AUGUST 07, 2017

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Fifteenth Revised Sheet No. 3.1
Canceling P.S.C. KY No.
Fourteenth Revised Sheet No. 3.1

CLASSIFICATION OF SERVICE

SCHEDULE FOR LARGE POWER SERVICE – LP CONT'D	RATE PER UNIT
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CONDITION OF SERVICE:

1. Motors have a rated capacity in excess of ten horsepower (10 H.P.) must be three-phase.
2. Both power and lighting shall be billed at the foregoing rates; if a separate meter is required for the lighting circuit, the registration of the two watt hour meter shall be added to obtain total KWH used and the registration of the two demand meters shall be added to obtain total kilowatt demand for the billing purposes.
3. All wiring, poles, lines and other electrical equipment beyond the metering point, shall be considered the distribution system of the consumer and shall be furnished and maintained by consumer.
4. If service is furnished at primary distribution voltage, a discount of ten percent (10%) shall apply to the minimum charge. However, the seller shall have the option of metering a secondary voltage and adding the estimated transformer losses to the metered KWH and kilowatt demand.

DELAYED PAYMENT CHAGE:

The above rates are net, the gross being five percent (5%) higher.
In the event the current monthly bills are not paid by the Tenth (10th)
of the following month from the date of the bill, the gross rates shall apply.

DATE OF ISSUE: AUGUST 08, 2016

DATE EFFECTIVE: MARCH 01, 2017

ISSUED BY: _____
SIGNATURE OF OFFICER

TITLE: GENERAL MANAGER/CEO

ISSUED BY AUTHORITY OF AN ORDER OF THE PUBLIC SERVICE
COMMISSION OF KENTUCKY IN CASE NO. 2016-00174 DATED MARCH 01, 2017

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Fifteenth Revised Sheet No. 3.2
Canceling P.S.C. KY No.
Fourteenth Revised Sheet No. 3.2

CLASSIFICATION OF SERVICE

SCHEDULE FOR LARGE POWER SERVICE – LP CONT'D

RATE
PER UNIT

FUEL ADJUSTMENT CLAUSE:

“All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier, plus an allowance for line losses. The allowance for the line losses will not exceed ten percent (10%) and is based on a twelve month moving average of such losses. This Fuel Adjustment Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.”

MINIMUM MONTHLY ENERGY CHARGE:

The minimum monthly charge shall be the highest one of the following charges. Charges are determined for the consumer in question:

1. The minimum monthly charge specified in the contract for service.
2. A charge of 75 cents per KVA of installed transformer capacity.

TYPE OF SERVICE

Three-phase, 60 cycles, at seller's standard voltages.

DATE OF ISSUE: AUGUST 08, 2016

DATE EFFECTIVE: MARCH 01, 2017

ISSUED BY: _____
SIGNATURE OF OFFICER

TITLE: GENERAL MANAGER/CEO

ISSUED BY AUTHORITY OF AN ORDER OF THE PUBLIC SERVICE
COMMISSION OF KENTUCKY IN CASE NO. 2016-00174 DATED MARCH 01, 2017

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Twenty-Second Revised Sheet No. 4
Canceling P.S.C. KY No.
Twenty-First Revised Sheet No. 4

CLASSIFICATION OF SERVICE

SCHEDULE FOR LARGE POWER RATE – LPR

RATE
PER UNIT

APPLICABLE:

All consumers in the territory served (Breathitt, Lee, Magoffin,
Menifee, Morgan, and Wolfe Counties, Kentucky)

AVAILABILITY OF SERVICE:

Available to all industrial users on or near the Cooperative's
lines whose kilowatt demand shall exceed 300 KW for lighting,
heating, and/or power. With the following exceptions: rock quarries,
sawmills, mines and any other service of a fluctuating nature due to
their poor load factor and temporary nature. This schedule and all
of its conditions must be agreed and entered into before the initial
connection.

CONDITIONS:

An "Agreement for Purchase of Power" shall be executed by the
consumer for service under this schedule.

CHARACTER OF SERVICE:

The electric service furnished under this schedule will be 60 cycle,
alternating current at available nominal voltage.

MONTHLY RATE:

Customer charge per delivery point	\$110.00	
Energy charge per KWH	.057899	.064737
Demand charge of \$6.91 per KW		

DETERMINATION OF BILLING DEMAND:

The billing demand shall be the maximum kilowatt demand
established by the consumer for any period of (15) consecutive

DATE OF ISSUE: AUGUST 07, 2017

DATE EFFECTIVE: SEPTEMBER 01, 2017

ISSUED BY: _____
SIGNATURE OF OFFICER

TITLE: GENERAL MANAGER/CEO

ISSUED BY AUTHORITY OF AN ORDER OF THE PUBLIC SERVICE
COMMISSION OF KENTUCKY IN CASE NO. 2017-00016 DATED AUGUST 07, 2017

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Fifteenth Revised Sheet No. 4.1
Canceling P.S.C. KY No.
Fourteenth Revised Sheet No. 4.1

CLASSIFICATION OF SERVICE

SCHEDULE FOR LARGE POWER RATE – LPR

RATE
PER UNIT

minutes during the month for which the bill is rendered, as indicated or recorded by a demand meter and adjusted for power factor as provided below.

POWER FACTOR ADJUSTMENT:

The consumer agrees to maintain unity power factor nearly as practicable. Power factor may be measured at any time. Should such measurements indicate that the power factor at the time of the maximum demand is less than 90%, the demand for billing purposes shall be the demand as indicated or recorded by the demand meter multiplied by 90%, and then divided by the actual power factor percent.

MINIMUM MONTHLY ENERGY CHARGE:

The minimum monthly charge shall be the highest one of the following charges:

1. The minimum monthly charge as specified in the contract for service.
2. A charge of 75 cents per KVA per month of contract capacity.

FUEL ADJUSTMENT CLAUSE:

“All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowance for the line losses will not exceed ten percent (10%) and is based on a twelve month moving average of such losses. This Fuel Adjustment Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.”

DATE OF ISSUE: AUGUST 08, 2016

DATE EFFECTIVE: MARCH 01, 2017

ISSUED BY: _____
SIGNATURE OF OFFICER

TITLE: GENERAL MANAGER/CEO

ISSUED BY AUTHORITY OF AN ORDER OF THE PUBLIC SERVICE
COMMISSION OF KENTUCKY IN CASE NO. 2016-00174 DATED MARCH 01, 2017

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Fifteenth Revised Sheet No. 4.2
Canceling P.S.C. KY No.
Fourteenth Revised Sheet No. 4.2

CLASSIFICATION OF SERVICE

SCHEDULE FOR LARGE POWER RATE – LPR

RATE
PER UNIT

SPECIAL PROVISIONS:

1. Delivery Point: If service is furnished at secondary voltage, the delivery point shall be the metering point unless otherwise specified in the contract for service. All wiring, poles, lines and other electric equipment on the load side of the delivery point shall be owned and maintained by the consumer.

If service is furnished at seller’s primary line voltage, the delivery point shall be the point of attachment of seller’s primary line to consumer’s transformer structure unless otherwise specified in the contract for service. All wiring, poles, lines, and other electrical equipment (except metering equipment) on the load side of the delivery point shall be owned and maintained by the consumer.

2. Lighting: Both power and lighting shall be billed at the foregoing rate.
3. Primary Service: If service is furnished at 7,200/12,470 volts or above, a discount of five percent (5%) shall apply to the demand and energy charges.

The seller shall have the option of metering at secondary voltage.

DELAYED PAYMENT CHARGE:

The above rates are net, the gross being five percent (5%) higher.
In the event the current monthly bills are not paid by the Tenth (10th) of the following month from the date of the bill, the gross rates shall apply.

DATE OF ISSUE: AUGUST 08, 2016

DATE EFFECTIVE: MARCH 01, 2017

ISSUED BY: _____
SIGNATURE OF OFFICER

TITLE: GENERAL MANAGER/CEO

ISSUED BY AUTHORITY OF AN ORDER OF THE PUBLIC SERVICE
COMMISSION OF KENTUCKY IN CASE NO. 2016-00174 DATED MARCH 01, 2017

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served

P.S.C. KY NO.

Twenty-Third Revised Sheet No. 5

Canceling P.S.C. KY No.

Twenty-Second Revised Sheet No. 5

Exhibit 6

Page 11 of 13

CLASSIFICATION OF SERVICE

SCHEDULE SL (Security Lights and/or Rural Lighting)

RATE
PER UNIT

APPLICABLE:

All consumers in the territory served (Breathitt, Lee, Magoffin, Menifee, Morgan, and Wolfe Counties, Kentucky)

AVAILABILITY OF SERVICE:

The Cooperative will furnish and install a mercury vapor type on a twenty-five (25) foot pole or an existing Cooperative owned pole at a location suitable to both parties. Location, however, shall be up to 150 feet from an existing Cooperative owned secondary line.

When a pole is nonexistent it will be furnished by the cooperative at the following rate for overhead service:

25 ft Wood Pole 3.06 per pole per month

30 ft Wood Pole 3.54 per pole per month

MONTHLY RATE:

Service for the unit will be unmetered and will be per light per month as follows:

175 Watt MV	@ 10.34	10.24
100 Watt Metal Halide	@ 10.43	10.37 (see note)
250 Watt Metal Halide	@ 15.99	15.85 (see note)
400 Watt Metal Halide	@ 22.01	21.78 (see note)
68 Watt LED	@ 9.33	9.29
108 Watt LED	@ 11.18	11.12
202 Watt LED	@ 17.62	17.50

Note: Licking Valley RECC no longer installs new Metal Halide lights.

FUEL ADJUSTMENT CLAUSE:

"All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH as billed by the Wholesale Power Supplier, plus an allowance for line losses. The allowance for the line losses will not exceed ten percent (10%) and is based on a twelve month moving average of such losses. This Fuel Adjustment Clause is subject to all other applicable provisions as set out in 807 KAR 5:056."

DATE OF ISSUE: AUGUST 07, 2017

DATE EFFECTIVE: SEPTEMBER 01, 2017

ISSUED BY: _____

SIGNATURE OF OFFICER

TITLE: _____

GENERAL MANAGER/CEO

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Twelfth Revised Sheet No. 6
Canceling P.S.C. KY No.
Eleventh Revised Sheet No. 6

CLASSIFICATION OF SERVICE

SCHEDULE CATV – CABLE TELEVISION ATTACHMENT TARIFF RATE
PER UNIT

APPLICABLE:

In all territory served by the company on poles owned and used by the company for their electric plant.

AVAILABILITY:

To all qualified CATV operators having the right to receive service.

RENTAL CHARGE:

The yearly rental charges shall be as follows:

	Annual
Two-party pole attachment	\$5.42
Three-party pole attachment	4.78
Two-party anchor attachment	5.76
Three-party anchor attachment	3.80
Two- party pole ground attachment	0.29
Three-party pole ground attachment	0.16

BILLING:

Rental charges shall be billed yearly in advance based on the number of pole attachments. The rental charges are net, the gross being five percent (5%) higher. In the event the current annual bill is not paid within thirty (30) days from the date of the bill, the gross rate shall apply.

DATE OF ISSUE: AUGUST 08, 2016

DATE EFFECTIVE: MARCH 01, 2017

ISSUED BY: _____
SIGNATURE OF OFFICER

TITLE: GENERAL MANAGER/CEO

ISSUED BY AUTHORITY OF AN ORDER OF THE PUBLIC
SERVICE COMMISSION OF KENTUCKY IN Case No 2016-00174

PSC KY NO. 034

LICKING VALLEY RURAL ELECTRIC
COOPERATIVE CORPORATION

SECOND REVISED SHEET NO. 32

CANCELLING PSC KY NO. _____

FIRST REVISED SHEET NO. 32

PREPAY SERVICE

STANDARD RIDER:

Licking Valley Rural Electric's Prepay Service ("Prepay") is an optional rider to Rate Schedule A – Residential, Farm, Small Community Hall and Church Service as defined by the Cooperative.

AVAILABILITY:

All Rate Schedule A -Residential, Farm, Small Community Hall and Church Services, excluding accounts on Levelized/Fixed Budget, Automatic Bank Draft, Net Metering, and accounts greater than 200 Amp Service within the territory served by Licking Valley Electric.

All Rate Schedule B –Commercial and Small Power Service, excluding account on Levelized/Fixed Budget, Automatic Bank Draft, Net Metering, and accounts greater than 200 Amp Service.

MONTHLY RATE:

Rate Schedule A:

Consumer Facility Charge:	\$	14.00	
Energy Charge per kWh:	\$.092002	.090392
Prepay Service Fee:	\$	3.60	

Rate Schedule B;

Consumer Facility Charge:	\$	28.75	
Energy Charge per kWh:	\$.08046	.07885
Prepay Service Fee:	\$	3.60	

TERMS & CONDITIONS:

Members who qualify as defined above in "Availability" may choose to voluntarily enroll their electric account(s) in the Prepay service and are subject to the following:

1. Each member electing Prepay will be subject to all other applicable rules and regulations which apply to members using the residential tariff or Commercial and Small Power Service, without the Prepay rider.

DATE OF ISSUE August 07, 2017

MONTH/DATE/YEAR

DATE EFFECTIVE September 01, 2017

MONTH/DATE/YEAR

ISSUED BY _____

SIGNATURE OF OFFICER

TITLE GENERAL MANAGER/CEO

ISSUED BY AUTHORITY OF AN ORDER OF THE PUBLIC SERVICE

COMMISSION OF KENTUCKY IN CASE NO. 2017-00016 DATED August 07, 2017

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

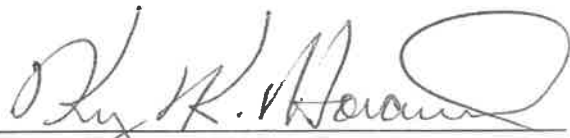
AN EXAMINATION BY THE PUBLIC)
SERVICE COMMISSION OF THE)
APPLICATION OF THE FUEL ADJUST-)
MENT CLAUSE OF LICKING VALLEY)
RURAL ELECTRIC COOPERATIVE)
CORPORATION FROM NOVEMBER 01,)
2016 THROUGH OCTOBER 31, 2018.)

CASE NUMBER 2019-00008

AFFIDAVIT

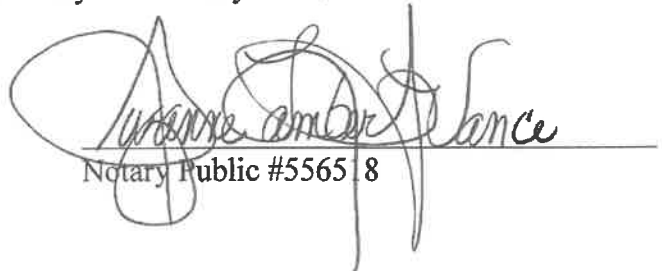
The affiant, Kerry K. Howard, General Manager/CEO of Licking Valley Rural Electric Cooperative Corporation, Post Office Box 605, West Liberty, Kentucky 41472-0605, states that to the best of his knowledge, for the period between November 01, 2016 through October 31, 2018, Licking Valley Rural Electric Cooperative Corporation has operated in compliance with each and every provision of the uniform fuel adjustment clause, as prescribed in 807 KAR 5:056, and that no inquiries or complaints regarding the fuel adjustment clause have been received during said period.

Witness my hand this 20th day of February 2019.



Kerry K. Howard
General Manager/CEO

Subscribed and sworn before me this 20th day of February 2019.



Notary Public #5565 8

My Commission Expires: 05/29/2020

Public Hearing Notice

Public Hearing notice shall appear in the April 2019 edition of Kentucky Living.

TESTIMONY OF WITNESSES

- Exhibit 1. (a) Kerry Howard
- Exhibit 1. (b) Kerry Howard
- Exhibit 2. Kerry Howard
- Exhibit 3. Kerry Howard
- Exhibit 4. Kerry Howard
- Exhibit 5. Kerry Howard
- Exhibit 6. Kerry Howard
- Exhibit 7. Kerry Howard
- Exhibit 8. Kerry Howard