Kentucky Power Company KPSC Case No. 2018-00418 Commission Staff's Third Set of Data Requests Dated July 30, 2019

DATA REQUEST

- KPSC 3_1 Refer to the Contract for Firm Electric Service Between Kentucky Power Company and Braidy Industries, Inc., attached as Exhibit 2 to the application, at Article 6.11. This provision requires Braidy Industries, Inc. (Braidy), to provide reasonable assurance in writing by April 1, 2019, to Kentucky Power that sufficient financing has been secured to complete construction of the facilities as described in the contract.
 - a. State whether Braidy has provided the written notice as specified by Article 6.11 of the contract.
 - b. If Braidy has provided the requisite written notice, provide a copy of that notice.
 - c. If Braidy has not provided the requisite written notice, provide an update as to when Kentucky Power anticipates that Braidy will provide written notice regarding the securing of financing to complete the Braidy facilities.

RESPONSE

- a. Braidy Industries, Inc. has not provided the written notice as specified by Article 6.11 of the contract.
- b. Not applicable. Please see the response to part a.
- c. Braidy Industries, Inc. informs Kentucky Power that it continues to work to secure financing to complete construction of the facilities as described in the contract. Final funding (money in the bank) will occur when the equity partner(s) have completed their due diligence (September time frame), terms have been jointly agreed upon (October time frame), legal documents have been signed (November time frame), and funds have been transferred to Braidy Industries (December time frame). Once this process is complete, Braidy Industries, Inc. will provide Kentucky Power Company with the written notice specified by Article 6.11 of the contract.

Witness: Ranie K. Wohnhas

VERIFICATION

The undersigned, Ranie K. Wohnhas, being duly sworn, deposes and says he is the Managing Director of Regulatory & Finance for Kentucky Power, that he has personal knowledge of the matters set forth in the foregoing responses and the information contained therein is true and correct to the best of his information, knowledge, and belief.

		Ranie K. Wohnhas	
Commonwealth of Kentucky)	Care No. 2019 00419	
County of Boyd)	Case No. 2018-00418	

Subscribed and sworn before me, a Notary Public, by Ranie K. Wohnhas this 12-1 day of August, 2019.

Notary Public My Commission Expires March 18, 2023