

PNG Companies, LLC
Deferred Tax Assets (Liabilities)
as of December 31, 2017
Case No. 2018-00369
AG1-50

<u>in Thousands</u>	<u>12/31/17 Balance</u>
PNG Companies	
Current Deferred Income Tax Asset	
	\$ 8,881
Long-term Deferred Income Tax Liability	\$ 161,458
Total Net Deferred Income Tax Liability	<u>\$ 170,339</u>
Peoples KY LLC	
Current Deferred Income Tax Asset	
	\$ 25
Long-term Deferred Income Tax Asset	
	\$ 186
Total Net Deferred Income Tax Liability	<u>\$ 211</u>

Description

Short-term book to tax differences related to items such as purchased gas costs, employee benefits, bad debts, etc.
Long-term book to tax differences mostly related to depreciation.

Short-term book to tax differences related to items such as purchased gas costs, employee benefits, bad debts, etc.
Long-term book to tax differences mostly related to prior period net operating losses.