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Gwen R. Pinson
Executive Director
Kentucky Public Service Commission
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Frankfort, Kentucky 40601

Kentucky Utilities Company
State Regulation and Rates
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May 1, 2019

**RE: Application of Kentucky Utilities Company for an Order
Authorizing the Issuance of Securities and the Assumption of
Obligations (Case No. 2018-00153)**

Dear Ms. Pinson:

Pursuant to Ordering Paragraph No. 5 of the Commission's Order, dated June 27, 2018, Kentucky Utilities Company ("KU") hereby files information related to an issuance under said Order.

On April 1, 2019, KU re-opened the \$250 million Series of First Mortgage Bonds issued in 2015 (maturing in 2045) and issued an additional \$300 million of First Mortgage Bonds in accordance with the aforementioned order. The details of the bond issuances are shown below:

Borrower:	Kentucky Utilities Company
Type of Security:	First Mortgage Bonds
Amount:	\$300,000,000
Issuance Date:	4/1/2019
Maturity Date:	10/1/2045
Interest Rate:	4.375%
Price Paid:	101.845%
Commissions Paid	\$2,625,000
Net Proceeds:	\$302,910,000

Including the amortization of the premium, the all in yield on the 26.5 year bonds will be 4.257%.

Gwen R. Pinson, Executive Director
Kentucky Public Service Commission
May 1, 2019

Issuance expenses billed to date, other than commissions, total \$269,793. Additional issuance expense billings are anticipated to be received subsequent to the date of this filing. The Company elected to issue bonds with a long tenor due to the very flat yield curve. The final yield is the lowest rate at which the underwriters were able to sell all of the bonds.

In accordance with 807 KAR 5:001, Section 8, I certify that the electronically filed documents are a true and accurate copy of the same document being delivered in paper medium; that the electronic filing has been transmitted to the Commission on May 1, 2019; that there are currently no parties in this proceeding that the Commission has excused from participation by electronic means; and that the original of this filing in paper medium will be filed with the Commission within two business days from the date of the electronic filing.

Should you have any questions regarding the enclosed, please contact me at your convenience.

Sincerely,



Rick E. Lovekamp