

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In The Matter Of:

**THE APPLICATION OF KENTUCKY)
UTILITIES COMPANY FOR (1) AN)
ORDER AUTHORIZING THE ISSUANCE)
OF SECURITIES AND THE ASSUMPTION) CASE NO. 2018-00153
OF OBLIGATIONS AND (2) AN ORDER)
AMENDING AND EXTENDING)
EXISTING AUTHORITY WITH RESPECT)
TO REVOLVING LINE OF CREDIT)**

MOTION TO CLARIFY ORDER

On June 27, 2018, the Commission issued its Order in the above-referenced case authorizing Kentucky Utilities Company (“KU”) to issue securities and assume obligations and extend the term of its existing revolving line of credit.

KU’s Application requested “the Commission amend and extend KU’s existing authority to allow KU to exercise extensions of its multi-year revolving credit line in 2019 and 2020 to extend the credit facility maturity date to up to five years from the effective date of the amendment.”

The Order approving the Application states “The Commission, having considered the evidence of record and being otherwise sufficiently advised, finds that...the extension of KU's authority with respect to its multi-year revolving line of credit as set out in KU's application are for lawful objects within the corporate purposes of KU's utility operations, is necessary and appropriate for and consistent with the proper performance of its service to the public, will not impair its ability to perform that service, is reasonably necessary and appropriate for such purposes, and should therefore be approved.”

Paragraph 11 of the Order states that “KU is authorized to extend the term of its existing revolving line of credit for a term through January 31, 2024.” Paragraph 15 of the Order states that “KU is authorized to exercise extension in 2018 and 2019, respectively, to extend the facility maturity dates to five years from the date of the amendment.”

KU seeks clarification regarding the duration of the period in which it can extend its revolving credit facility. Pursuant to Paragraph 15, KU could extend the facility on December 31, 2019 for a period of five years from the date of the amendment, which would result in a term ending December 31, 2024. KU seeks clarification as to whether such an extension would conflict with the January 31, 2024 date referenced in Paragraph 11. KU further seeks clarification as to whether it may exercise extensions in 2020, as requested in the Application.

KU believes that Paragraph 15 of the Order should be clarified to state “KU is authorized to exercise extension in 2019 and 2020, respectively, to extend the facility maturity dates to five years from the date of the amendment,” and the January 31, 2024 date in Paragraph 11 be deleted.

WHEREFORE, KU respectfully requests the Commission clarify the June 27, 2018 Order regarding whether KU can exercise extensions of its revolving credit facility through 2020 as requested in the Application.

Dated: July 20, 2018

Respectfully Submitted,

/s/Monica H. Braun

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CERTIFICATE OF SERVICE

This is to certify that Kentucky Utilities Company's July 20, 2018 electronic filing of this Motion is a true and accurate copy of the same document being filed in paper medium; that the electronic filing has been transmitted to the Commission on July 20, 2018; that there are currently no parties the Commission has excused from participation by electronic means; and that an original in paper medium of the Motion will be filed with the Commission within two business days from the date of the electronic filing.

/s/Monica H. Braun

Counsel for Kentucky Utilities Company