

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC APPLICATION OF)	
MCCREARY COUNTY WATER DISTRICT)	
FOR AUTHORIZATION TO EXECUTE)	CASE NO. 2018-00038
LEASE-PURCHASE AGREEMENT AND)	
RELATED RELIEF)	

MOTION TO EXPEDITE DECISION

McCreary County Water District (“McCreary District”) moves the Public Service Commission expedite its review of McCreary District’s application and issue a decision no later than June 28, 2018. In support of its motion, McCreary District states:

1. McCreary District proposes to purchase metering equipment and to finance such purchase through the use of a lease-purchase agreement.

2. The level of the annual principal and interest payments set forth in the lease purchase agreement is not currently fixed and will be determined by the market interest rate at the time of the execution of the lease-purchase agreement.

3. Prompt action is necessary to ensure that McCreary District obtains a favorable interest rate. Market interest rates are rising as a result of recent actions of the Federal Reserve. Representatives of Government Capital Corporation have advised McCreary District that the interest rate for the lease purchase agreement may increase shortly. An expedited decision will allow McCreary District to take advantage of existing interest rates and avoid an increase in financing costs.

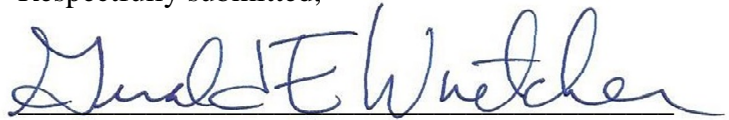
4. In addition to the increased risks of rising interest rates, delays in the installation of the proposed metering equipment deprive McCreary District of additional revenue as the

proposed metering equipment more accurately measures the flow of water to customers and ensures that each customer is billed for all water that he or she receives from McCreary District.

WHEREFORE, McCreary District requests that the Commission expedite its review of McCreary District's application and issue a decision on the application no later than June 28, 2018.

Dated: June 18, 2018

Respectfully submitted,



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Counsel for McCreary County Water District

CERTIFICATE OF SERVICE

In accordance with 807 KAR 5:001, Section 8, I certify that McCreary County Water District's June 18, 2018 electronic filing of this Application is a true and accurate copy of the same document being filed in paper medium; that the electronic filing was transmitted to the Public Service Commission on June 18, 2018; that there are currently no parties that the Commission has excused from participation by electronic means in this proceeding; and that an original paper medium of the Application will be delivered to the Public Service Commission on or before June 20, 2018.



Gerald E. Wuetcher