

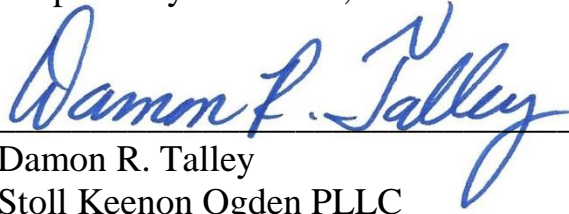
3. The Company plans to make these refunds in one lump sum payment on Monday, September 10, 2018. Accordingly, the Company calculated interest through September 10, 2018. Marion District made the June payment on June 7, 2018 and the July payment on July 9, 2018. Interest for the excess amount collected in June was calculated for 95 days. Interest for the excess amount collected in July was calculated for 63 days. For the interest rate, the Company used the average of the Three-Month Commercial Paper Rate for July 12, 2018 of 2.14%.

4. The sum of the excess revenues collected in June and July and the interest calculated through September 10, 2018 results in a total amount to be refunded of \$48,935.07.

[Remainder of page intentionally left blank.]

Dated: August 10, 2018

Respectfully submitted,



Damon R. Talley
Stoll Keenon Ogden PLLC
P.O. Box 150
Hodgenville, KY 42748-0150
Telephone: (270) 358-3187
Fax: (270)358-9560
damon.talley@skofmn.com

Gerald E. Wuetcher
Mary Ellen Wimberly
Stoll Keenon Ogden PLLC
300 West Vine Street, Suite 2100
Lexington, Kentucky 40507-1801
Telephone: (859) 231-3000
Fax: (859) 259-3517
gerald.wuetcher@skofirm.com
maryellen.wimberly@skofirm.com

*Counsel for Lebanon Water Works
Company*

CERTIFICATE OF SERVICE

In accordance with 807 KAR 5:001, Section 8, I certify that Lebanon Water Works Company's August 10, 2018 electronic filing of this Refund Report is a true and accurate copy of the same document being filed in paper medium; that the electronic filing has been transmitted to the Commission on August 10, 2018; that there are currently no parties that the Commission has excused from participation by electronic means in this proceeding; and that an original and one copy in paper medium of this Refund Report will be delivered to the Commission on or before August 14, 2018.



Damon R. Talley

Exhibit 1

Overpayment Calculation

| | Marion District Payment | Commission Approved Rates | Excess Revenues Collected |
|--|----------------------------|---------------------------------|---------------------------------|
| June Invoice (for water used 4-16-18 - 5-15-18) | \$165,609.37 | \$143,381.05 | \$22,228.32 |
| July Invoice (for water used 5-16-18 - 6-15-18) | \$197,275.92 | \$170,793.88 | \$26,482.04 |
| Total Excess Revenues Collected | | | \$48,710.36 |

Interest Calculation

| | |
|--|-----------------|
| June Invoice Overpayment | \$22,228.32 |
| Per Diem Rate ($\$22,228.32 \times (2.14\%/360)$) | \$1.321 |
| Interest Owed From 6-7-18 - 9-10-18 ($\$1.321 \times 95$ days) | \$125.53 |
| July Invoice Overpayment | \$26,482.04 |
| Per Diem Rate ($\$26,482.04 \times (2.14\%/360)$) | \$1.574 |
| Interest Owed From 6-7-18 - 9-10-18 ($\$1.574 \times 63$ days) | \$99.18 |
| Total Interest to be Refunded | \$224.71 |

Total Amount to be Refunded **\$48,935.07**