

Journal Entry for Eastern Rockcastle Water to record sale to American Water:

	Debit	Credit
Cash - General Fund	\$ 93,134.30	
Accumulated Depreciation	1,481,630.99	
Notes Payable - Rural Development	676,059.70	
Loss on Sale of Equipment	1,311,067.26	
Utility Plant - Land		5,450.00
Utility Plant -Office Furniture		15,491.25
Utility Plant - Other Plant & Equipment		5,550.00
Utility Plant - Services		102,834.00
Utility Plant - Transmmission & Distribution		3,383,502.00
Utility Plant - Transportation Equipment		47,567.00
Utility Plant - Water Treatment Equipment		1,498.00
	3,561,892.25	3,561,892.25