



DISBURSEMENT REQUEST AND AUTHORIZATION

Principal	Loan Date	Maturity	Loan No	Call / Coll	Account	Officer	Initials
\$145,988.22	12-09-2009	12-15-2024	82421		54305	BH	

References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or item. Any item above containing "*****" has been omitted due to text length limitations.

Borrower: DEXTER-ALMO WATER DISTRICT
PO BOX 55
ALMO, KY 42020

Lender: The Murray Bank
405 South 12th Street
P. O. Box 1300
Murray, KY 42071

LOAN TYPE. This is a Variable Rate Nondisclosable Loan to an Unincorporated Association for \$145,988.22 due on December 15, 2024.

PRIMARY PURPOSE OF LOAN. The primary purpose of this loan is for:

- Personal, Family, or Household Purposes or Personal Investment.
 Business (Including Real Estate Investment).

SPECIFIC PURPOSE. The specific purpose of this loan is: REWRITE LOAN 82420.

DISBURSEMENT INSTRUCTIONS. Borrower understands that no loan proceeds will be disbursed until all of Lender's conditions for making the loan have been satisfied. Please disburse the loan proceeds of \$145,988.22, together with funds contributed of \$527.78, as follows:

Amount paid on Borrower's account:	\$146,466.00
\$146,466.00 Payment on Loan # 54305 82420	
Total Financed Prepaid Finance Charges:	\$50.00
\$50.00 Loan Processing Fee	
Amount Contributed by Borrower:	(\$527.78)
\$527.78 Non-Loan Funds Contributed By/For Borrower	
Note Principal:	\$145,988.22

FINANCIAL CONDITION. BY SIGNING THIS AUTHORIZATION, BORROWER REPRESENTS AND WARRANTS TO LENDER THAT THE INFORMATION PROVIDED ABOVE IS TRUE AND CORRECT AND THAT THERE HAS BEEN NO MATERIAL ADVERSE CHANGE IN BORROWER'S FINANCIAL CONDITION AS DISCLOSED IN BORROWER'S MOST RECENT FINANCIAL STATEMENT TO LENDER. BORROWER ACKNOWLEDGES THAT LENDER HAS PROVIDED BORROWER WITH A COPY OF THIS DISBURSEMENT REQUEST AND AUTHORIZATION. THIS AUTHORIZATION IS DATED DECEMBER 9, 2009.

BORROWER:

DEXTER-ALMO WATER DISTRICT

By: JOE DAN TAYLOR, CHAIRMAN of DEXTER-ALMO WATER DISTRICT

AMORTIZATION SCHEDULE

Principal	Loan Date	Maturity	Loan No.	City/State	Account	Office	Initials
8,145,988.22	12-05-2009	12-15-2024	82421		54305	BH	

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Any item above containing "****" has been omitted due to text length limitations.

Borrower: DEXTER-ALMO WATER DISTRICT
PO BOX 55
ALMO, KY 42020

Lender: The Murray Bank
405 South 12th Street
P. O. Box 1300
Murray, KY 42071

Disbursement Date: December 9, 2009

Repayment Schedule: Installment
Calculation Method: 365/365 U.S. Rule

Payment Number	Payment Date	Interest Rate	Payment Amount	Interest Paid	Principal Paid	Remaining Balance
1	06-15-2010	5.950	7,432.78	4,474.04	2,958.74	143,029.48
2	12-15-2010	5.950	7,432.78	4,266.78	3,166.00	139,863.48
2010 TOTALS:			14,865.56	8,740.82	6,124.74	
3	06-15-2011	5.950	7,432.78	4,149.54	3,283.24	136,580.24
4	12-15-2011	5.950	7,432.78	4,074.39	3,358.39	133,221.85
2011 TOTALS:			14,865.56	8,223.93	6,641.63	
5	06-15-2012	5.950	7,432.78	3,974.21	3,458.57	129,763.28
6	12-15-2012	5.950	7,432.78	3,871.03	3,561.75	126,201.53
2012 TOTALS:			14,865.56	7,845.24	7,020.32	
7	06-15-2013	5.950	7,432.78	3,744.21	3,688.57	122,512.96
8	12-15-2013	5.950	7,432.78	3,654.75	3,778.03	118,734.93
2013 TOTALS:			14,865.56	7,398.96	7,466.60	
9	06-15-2014	5.950	7,432.78	3,522.69	3,910.09	114,824.84
10	12-15-2014	5.950	7,432.78	3,425.40	4,007.38	110,817.46
2014 TOTALS:			14,865.56	6,948.09	7,917.47	
11	06-15-2015	5.000	7,109.71	2,762.85	4,346.86	106,470.60
12	12-15-2015	5.000	7,109.71	2,669.06	4,440.65	102,029.95
2015 TOTALS:			14,219.42	5,431.91	8,787.51	
13	06-15-2016	5.000	7,109.71	2,557.74	4,551.97	97,477.98
14	12-15-2016	5.000	7,109.71	2,443.63	4,666.08	92,811.90
2016 TOTALS:			14,219.42	5,001.37	9,218.05	
15	06-15-2017	5.000	7,109.71	2,313.94	4,795.77	88,016.13
16	12-15-2017	5.000	7,109.71	2,206.43	4,903.28	83,112.85
2017 TOTALS:			14,219.42	4,520.37	9,699.05	
17	06-15-2018	5.000	7,109.71	2,072.13	5,037.58	78,076.27
18	12-15-2018	5.000	7,109.71	1,957.23	5,152.48	72,922.79
2018 TOTALS:			14,219.42	4,029.36	10,190.06	
19	06-15-2019	5.000	7,109.71	1,818.08	5,291.63	67,631.16
20	12-15-2019	5.000	7,109.71	1,695.41	5,414.30	62,216.86
2019 TOTALS:			14,219.42	3,513.49	10,705.93	
21	06-15-2020	5.000	7,109.71	1,559.68	5,550.03	56,666.83
22	12-15-2020	5.000	7,109.71	1,420.55	5,689.16	50,977.67
2020 TOTALS:			14,219.42	2,980.23	11,239.19	
23	06-15-2021	5.000	7,109.71	1,270.95	5,838.76	45,138.91
24	12-15-2021	5.000	7,109.71	1,131.56	5,978.15	39,160.76
2021 TOTALS:			14,219.42	2,402.51	11,816.91	
25	06-15-2022	5.000	7,109.71	976.34	6,133.37	33,027.39
26	12-15-2022	5.000	7,109.71	827.95	6,281.76	26,745.63
2022 TOTALS:			14,219.42	1,804.29	12,415.13	
27	06-15-2023	5.000	7,109.71	666.81	6,442.90	20,302.73
28	12-15-2023	5.000	7,109.71	508.96	6,600.75	13,701.98

**AMORTIZATION SCHEDULE
(Continued)**

Loan No: 82421

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2023 TOTALS:			14,219.42	1,175.77	13,043.65	
29	06-15-2024	5.000	7,109.71	343.49	6,766.22	6,935.76
30	12-15-2024	5.000	7,109.71	173.95	6,935.76	0.00
2024 TOTALS:			14,219.42	517.44	13,701.98	
TOTALS:			216,522.00	70,533.78	145,988.22	

NOTICE: This is an estimated loan amortization schedule. Actual amounts may vary if payments are made on different dates or in different amounts.