

**Q307**

**Mitchell Plant - KYPCo Portion Property Tax Expense:**

**Amount Expensed Test Year Ending 02/28/2017:**

March 2016 - June 2016	\$977,819.09	Actual
July 2016 - February 2017	\$2,104,312.65	Actual
	<u>\$3,082,131.74</u>	<b>Total Tax Expense for Mitchell Plant YE 02/28/2017</b>

KYPCo now files returns for the Mitchell Plant directly with the state. We no longer need to break out the Mitchell Plant taxes from OPCo.

Pivot on Property Sheet B - page from WV Return for KYPCo  
 Plant Tax Calculations - State Tax Bill  
 YE 12/31/2013 - Return filed 05/01/2014 - Lien/Vintage 12/31/2014 (WV Tax Liability Year = 2015) Payment Dates = 09/01/2015 & 03/01/2016

prop_tax_company	property_tax_type	2015 Statement Year Tax Rate	Total
Kentucky Power			
Sum of assessment county			
Marshall County, WV	WV-Fuel		\$18,171,614.53
	WV-GP-Communication Equip (397) (KYPCo)		\$52,726.31
	WV-GP-Office Furniture (391) (KYPCo)		\$36,563.35
	WV-GP-Transportation Equip (392) (KYPCo)		\$873,017.06
	WV-Intang-Misc Intangible (303) (KYPCo)		\$93,262.68
	WV-Materials & Supplies		\$5,905,866.98
	<b>WV-Pollution Control (KYPCo)</b>	<b>0.020804</b>	<b>\$345,259.06</b>
	WV-Steam-Accessory Elec Equip (315) (KYPCo)		\$3,805,017.61
	WV-Steam-Boiler Plant Equip (312) (KYPCo)		\$70,493,231.23
	WV-Steam-Land (310) (KYPCo)		\$339,002.47
	WV-Steam-Misc Pwr Plant Equip (316) (KYPCo)		\$2,691,309.49
	WV-Steam-Structures (311) (KYPCo)		\$9,691,364.57
	WV-Steam-Turbogenerator Units (314) (KYPCo)		\$16,638,259.14
	WV-Trans-Station Equip (353) (KYPCo)		\$3,508,231.92
	WV-Trans-Structures (352) (KYPCo)		\$26,595.38
Marshall County, WV Total			\$149,347,397.78
Mason County, WV	WV-Steam-Boiler Plant Equip (312) (KYPCo)		\$2,434,567.32
	WV-Steam-Structures (311) (KYPCo)		\$3,992.29
Mason County, WV Total			\$2,438,559.61
Mingo County, WV	WV-GP-Transportation Equip (392) (KYPCo)		\$8,042.61
Mingo County, WV Total			\$8,042.61
Grand Total			<b>\$151,794,000.00</b>

Ties to Agreed Upon  
 State Assessment - 08/2014

**\$3,085,057.28** Taxes Paid 08/15 & 02/16  
 -\$151,600.00 Adj made for Capitalized CWIP work done at Mitchell Plant  
 \$2,933,457.28 Total Expense for Mitchell Plant 7/15 to 6/16

**\$977,819.09** Total Expense for Test Period 3/16 to 6/16



**STATE OF WEST VIRGINIA**  
**Department of Revenue**  
**State Tax Department**

**Earl Ray Tomblin**  
Governor

**Mark W. Matkovich**  
State Tax Commissioner

SEPTEMBER 12, 2014

KENTUCKY POWER COMPANY  
JENNIFER NICOL  
PO BOX 16428  
COLUMBUS OH 43216-6428

PURSUANT TO PROVISIONS OF CHAPTER 11, ARTICLE 6, SECTION 9 OF THE WEST VIRGINIA CODE, AS AMENDED, AND REENACTED BY HOUSE BILL NO. 1439 BY THE WEST VIRGINIA LEGISLATURE, REGULAR SESSION, 1986, I HAVE PLACED THE FOLLOWING TENTATIVE ASSESSMENT ON YOUR PROPERTY FOR TAX YEAR 2015.

**CLASS III & IV**

\$151,794,000 ← OK - JKN 09/24/2014

PLEASE NOTE THAT IN ACCORDANCE WITH WEST VIRGINIA LAW THE ASSESSED VALUATION IS BEING ISSUED AT 60% OF THE ESTIMATED MARKET VALUE OF TAXABLE PROPERTY LOCATED IN WEST VIRGINIA.

GIVEN UNDER MY HAND THIS 12TH DAY OF SEPTEMBER, 2014.

MARK W. MATKOVICH  
STATE TAX COMMISSIONER

# Public Utilities Company Tax Liabilities

2015 Tax Liability

Kpsc Case No. 2017-00179  
AG's First Set of Data Requests  
Dated: August 14, 2017  
Item No. 307a  
Attachment 1  
Page 4 of 7

DISCLAIMER: This is not an official invoice. Informational purposes only.

## KENTUCKY POWER

	Assessed Values			Tax Liability		Total
	Class I	Class III & IV	Levy Rate*	Class I	Class III & IV	
<b>MARSHALL COUNTY</b>	0	149,347,398				
COUNTY CURRENT EXPENSE			0.000975	0.00	582,454.85	582,454.85
SCHOOL BOND			0.000195	0.00	116,490.97	116,490.97
SCHOOL CURRENT			0.001940	0.00	1,158,935.81	1,158,935.81
SCHOOL EXCESS LEVY			0.002066	0.00	1,234,206.90	1,234,206.90
STATE GENERAL			0.000025	0.00	14,934.74	14,934.74
<b>DISTRICT TOTALS</b>				<b>0.00</b>	<b>3,107,023.27</b>	<b>3,107,023.27</b>
<b>MARSHALL COUNTY TOTALS</b>				<b>0.00</b>	<b>3,107,023.27</b>	<b>3,107,023.27</b>
<b>MASON COUNTY</b>	0	2,438,559				
COUNTY CURRENT EXPENSE			0.001430	0.00	13,948.56	13,948.56
SCHOOL BOND			0.000149	0.00	1,453.38	1,453.38
SCHOOL CURRENT			0.001940	0.00	18,923.22	18,923.22
SCHOOL EXCESS LEVY			0.002295	0.00	22,385.97	22,385.97
STATE GENERAL			0.000025	0.00	243.86	243.86
<b>DISTRICT TOTALS</b>				<b>0.00</b>	<b>56,954.99</b>	<b>56,954.99</b>
<b>MASON COUNTY TOTALS</b>				<b>0.00</b>	<b>56,954.99</b>	<b>56,954.99</b>
<b>MINGO COUNTY</b>	0	8,043				
COUNTY CURRENT EXPENSE			0.001430	0.00	46.01	46.01
SCHOOL CURRENT			0.001790	0.00	57.59	57.59
SCHOOL EXCESS LEVY			0.002295	0.00	73.83	73.83
SCHOOL PERMANENT IMPROVEMENT			0.000150	0.00	4.83	4.83
STATE GENERAL			0.000025	0.00	0.80	0.80
<b>DISTRICT TOTALS</b>				<b>0.00</b>	<b>183.06</b>	<b>183.06</b>
<b>MINGO COUNTY TOTALS</b>				<b>0.00</b>	<b>183.06</b>	<b>183.06</b>
<b>TOTAL TAX LIABILITY</b>				<b>0.00</b>	<b>3,164,161.32</b>	<b>3,164,161.32</b>
<b>LESS 2.5% DISCOUNT</b>						<del>79,104.04</del>
<b>TOTAL DUE AFTER DISCOUNT</b>					<b>Full year taxes paid with discount</b>	<b>3,085,057.28</b>

Assessment = \$151,794,000 ties to agreed upon value 8/2014 - JKN 07/10/2015

Full year taxes paid with discount

3,085,057.28

\* Levy Rates listed are to be levied on each one dollar (\$1.00) of assessed valuation of each class of property. Please note that the Levy Rate shown represents the rate for Class I Property. Class III/IV may be determined by multiplying the listed Levy Rate by a factor of four (4). The Tax Liability can be determined by multiplying the assessed valuation by the appropriate Levy Rate.

Pivot on Property Sheet B - page from WV Return for KYPCo  
 Plant Tax Calculations = State Tax Bill  
 YE 12/31/2014 - Return Filed 05/01/2015 - Lien/Vintage 12/31/2015 (WV Tax Liability Year = 2016) Payment Dates = 09/01/2016 & 03/01/2017

prop_tax_company	property_tax_type	Total
Kentucky Power		
Sum of assessment county		2016 Statement Year Tax Rate
Marshall County, WV	WV-Fuel WV-GP-Communication Equip (397) (KYPCo) WV-GP-Office Furniture (391) (KYPCo) WV-GP-Transportation Equip (392) (KYPCo) WV-Intang-Misc Intangible (303) (KYPCo) WV-Materials & Supplies WV-Pollution Control (KYPCo) WV-Steam-Accessory Elec Equip (315) (KYPCo) WV-Steam-Boiler Plant Equip (312) (KYPCo) WV-Steam-Land (310) (KYPCo) WV-Steam-Misc Pwr Plant Equip (316) (KYPCo) WV-Steam-Structures (311) (KYPCo) WV-Steam-Turbogenerator Units (314) (KYPCo) WV-Trans-Station Equip (353) (KYPCo) WV-Trans-Structures (352) (KYPCo)	\$13,240,170.77 \$52,411.17 \$39,732.39 \$1,678,761.92 \$87,945.78 \$6,382,502.80 \$20,145,373.59 \$3,731,724.00 \$77,327,394.19 \$363,314.46 \$2,631,112.53 \$12,742,083.54 \$16,125,523.21 \$3,377,879.28 \$25,607.19 \$157,951,536.82 \$2,347,965.22 \$3,843.94 \$2,351,809.16 \$53,154.02 \$53,154.02 \$160,356,500.00
Marshall County, WV Total		
Mason County, WV	WV-Steam-Boiler Plant Equip (312) (KYPCo) WV-Steam-Structures (311) (KYPCo)	\$157,951,536.82 \$2,347,965.22 \$3,843.94
Mason County, WV Total		
Mingo County, WV	WV-GP-Transportation Equip (392) (KYPCo)	\$2,351,809.16 \$53,154.02
Mingo County, WV Total		
Grand Total		\$160,356,500.00 Ties to Agreed Upon State Assessment - 08/2015

**\$3,215,968.98 Taxes Paid 08/16 & 02/17**  
 -\$59,500.00 Adj made for Capitalized CWP work done at Mitchell Plant  
 \$3,156,468.98 Total Expense for Mitchell Plant 7/16 to 6/17(12 mos)

**\$2,104,312.65 Total Expense for Test Period 7/16 to 2/17(8 mos)**



**STATE OF WEST VIRGINIA**  
**Department of Revenue**  
**State Tax Department**

**Earl Ray Tomblin**  
Governor

**Mark W. Matkovich**  
State Tax Commissioner

SEPTEMBER 11, 2015

KENTUCKY POWER COMPANY  
JENNIFER NICOL  
PO BOX 16428  
COLUMBUS OH 43216-6428

PURSUANT TO PROVISIONS OF CHAPTER 11, ARTICLE 6, SECTION 9 OF THE WEST VIRGINIA CODE, AS AMENDED, AND REENACTED BY HOUSE BILL NO. 1439 BY THE WEST VIRGINIA LEGISLATURE, REGULAR SESSION, 1986, I HAVE PLACED THE FOLLOWING TENTATIVE ASSESSMENT ON YOUR PROPERTY FOR TAX YEAR 2016.

**CLASS III & IV**

**\$160,356,500**

*OK  
OKN  
9/17/15*

PLEASE NOTE THAT IN ACCORDANCE WITH WEST VIRGINIA LAW THE ASSESSED VALUATION IS BEING ISSUED AT 60% OF THE ESTIMATED MARKET VALUE OF TAXABLE PROPERTY LOCATED IN WEST VIRGINIA.

GIVEN UNDER MY HAND THIS 11TH DAY OF SEPTEMBER, 2015.

MARK W. MATKOVICH  
STATE TAX COMMISSIONER

## Public Utilities Company Tax Liabilities

2016 Tax Liability

KPSC Case No. 2017-00179  
 AG's First Set of Data Requests  
 Dated: August 14, 2017  
 Item No. 307a  
 Attachment 1  
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## KENTUCKY POWER

	Assessed Values			Tax Liability		
	Class I	Class III & IV	Levy Rate*	Class I	Class III & IV	Total
<b>MARSHALL COUNTY</b>	0	157,951,537				
COUNTY CURRENT EXPENSE			0.000975	0.00	616,010.99	616,010.99
SCHOOL BOND			0.000174	0.00	109,934.27	109,934.27
SCHOOL CURRENT			0.001940	0.00	1,225,703.93	1,225,703.93
SCHOOL EXCESS LEVY			0.002020	0.00	1,276,248.42	1,276,248.42
STATE GENERAL			0.000025	0.00	15,795.15	15,795.15
<b>DISTRICT TOTALS</b>				<b>0.00</b>	<b>3,243,692.76</b>	<b>3,243,692.76</b>
<b>MARSHALL COUNTY TOTALS</b>				<b>0.00</b>	<b>3,243,692.76</b>	<b>3,243,692.76</b>
<b>MASON COUNTY</b>	0	2,351,809				
COUNTY CURRENT EXPENSE			0.001430	0.00	13,452.35	13,452.35
SCHOOL CURRENT			0.001940	0.00	18,250.04	18,250.04
SCHOOL EXCESS LEVY			0.002295	0.00	21,589.61	21,589.61
STATE GENERAL			0.000025	0.00	235.18	235.18
<b>DISTRICT TOTALS</b>				<b>0.00</b>	<b>53,527.18</b>	<b>53,527.18</b>
<b>MASON COUNTY TOTALS</b>				<b>0.00</b>	<b>53,527.18</b>	<b>53,527.18</b>
<b>MINGO COUNTY</b>	0	53,154				
COUNTY CURRENT EXPENSE			0.001430	0.00	304.04	304.04
SCHOOL CURRENT			0.001790	0.00	380.58	380.58
SCHOOL EXCESS LEVY			0.002295	0.00	487.95	487.95
SCHOOL PERMANENT IMPROVEMENT			0.000150	0.00	31.89	31.89
STATE GENERAL			0.000025	0.00	5.32	5.32
<b>DISTRICT TOTALS</b>				<b>0.00</b>	<b>1,209.78</b>	<b>1,209.78</b>
<b>MINGO COUNTY TOTALS</b>				<b>0.00</b>	<b>1,209.78</b>	<b>1,209.78</b>
<b>TOTAL TAX LIABILITY</b>				<b>0.00</b>	<b>3,298,429.72</b>	<b>3,298,429.72</b>
<b>LESS 2.5% DISCOUNT</b>						<b>82,460.74</b>
<b>TOTAL DUE AFTER DISCOUNT</b>						<b>3,215,968.98</b>

Assessment = \$160,356,500 ties to agreed upon value 8/2015 - JKN 7/7/2016

Paid discounted amount

\* Levy Rates listed are to be levied on each one dollar (\$1.00) of assessed valuation of each class of property. Please note that the Levy Rate shown represents the rate for Class I Property. Class III/IV may be determined by multiplying the listed Levy Rate by a factor of four (4). The Tax Liability can be determined by multiplying the assessed valuation by the appropriate Levy Rate.