

Kentucky Power Company

Below is a table containing the contemporaneous correlation measures for both cooling and heating degree-days for each of the retail classes estimated for the 2016 portion of the test year. Following the table is the model output featuring the full autocorrelation and crosscorrelation plots for reference. The values in red indicate those that are statistically significant.

KPC Use/Weather Correlations
(2016 Models):

	CDD	HDD
Res	0.29367	0.87465
Com	0.4211	0.71644
Ind	0.09594	-0.02958
Mining	-0.14771	0.04955
Oth	0.17707	-0.026

The corresponding table from the models estimated for the 2017 portion of the test year can be found after the full plots (on page 31).

Residential

The ARIMA Procedure

Name of Variable = USAGE

Period(s) of Differencing 12
 Mean of Working Series -6.0061
 Standard Deviation 173.5164
 Number of Observations 109
 Observation(s) eliminated by differencing 12

Autocorrelations

Lag	Covariance	Correlation	-1	9	8	7	6	5	4	3	2	1	0	1	2	3	4	5	6	7	8	9	1	Std Error	
0	30107.932	1.00000																						0	
1	9605.490	0.31904																							0.095783
2	1834.687	0.06094																							0.105080
3	1683.751	0.05592																							0.105404
4	3844.506	0.12769																							0.105676
5	439.090	0.01458																							0.107082
6	-708.818	-.02354																							0.107100
7	-1716.708	-.05702																							0.107148
8	-3533.965	-.11738																							0.107426
9	965.340	0.03206																							0.108596
10	4154.650	0.13799																							0.108683
11	855.174	0.02840																							0.110279
12	-12049.092	-.40020																							0.110346
13	-2538.354	-.08431																							0.122942
14	-3297.142	-.10951																							0.123472
15	-2722.956	-.09044																							0.124360
16	-5328.680	-.17699																							0.124962
17	-1498.082	-.04976																							0.127240
18	-2313.948	-.07686																							0.127419
19	626.961	0.02082																							0.127843
20	310.037	0.01030																							0.127875
21	-2221.524	-.07379																							0.127882
22	-2246.058	-.07460																							0.128272
23	-4142.991	-.13760																							0.128670
24	-1799.555	-.05977																							0.130013

"." marks two standard errors

Residential

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The ARIMA Procedure

Crosscorrelations

Lag	Covariance	Correlation	-1	9	8	7	6	5	4	3	2	1	0	1	2	3	4	5	6	7	8	9	1
-11	-144.232	-.01848	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-10	-784.393	-.10052	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-9	-1907.707	-.24447	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-8	-767.281	-.09833	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-7	725.918	0.09302	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-6	-755.927	-.09687	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-5	74.127961	0.00950	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-4	817.752	0.10479	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-3	307.325	0.03938	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-2	668.966	0.08573	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-1	1529.540	0.19601	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
0	2291.662	0.29367	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
1	685.463	0.08784	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
2	823.190	0.10549	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
3	1601.434	0.20522	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
4	552.588	0.07081	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
5	-458.289	-.05873	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
6	-106.703	-.01367	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
7	-1458.525	-.18691	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
8	-1279.703	-.16399	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
9	-25.368945	-.00325	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
10	-336.443	-.04311	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
11	-1015.026	-.13007	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
12	-916.907	-.11750	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
13	34.452277	0.00441	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
14	372.123	0.04769	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
15	-143.841	-.01843	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
16	-954.986	-.12238	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
17	-1398.403	-.17920	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
18	-1904.880	-.24411	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
19	-131.222	-.01682	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
20	-106.735	-.01368	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
21	-1218.153	-.15610	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
22	-626.032	-.08022	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
23	-71.888171	-.00921	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
24	-124.013	-.01589	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.

"." marks two standard errors

Variable bhdd55 has been differenced.

Correlation of USAGE and bhdd55

Period(s) of Differencing 12
 Variance of input = 6170.376
 Number of Observations 109

Residential

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The ARIMA Procedure

Crosscorrelations

Lag	Covariance	Correlation	-1	9	8	7	6	5	4	3	2	1	0	1	2	3	4	5	6	7	8	9	1	
18	1134.020	0.07184	|										.	|	*	.								|
19	854.177	0.05411	|										.	|	*	.								|
20	246.865	0.01564	|										.	|	.	.								|
21	562.380	0.03563	|										.	|	*	.								|
22	-161.411	-.01023	|										.	|	.	.								|
23	-2229.311	-.14123											.		***	.								
24	-1056.253	-.06691											.		*	.								

"." marks two standard errors

Commercial

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The ARIMA Procedure

Name of Variable = USAGE

Period(s) of Differencing 12
 Mean of Working Series -42.0177
 Standard Deviation 196.5365
 Number of Observations 109
 Observation(s) eliminated by differencing 12

Autocorrelations

Lag	Covariance	Correlation	-1	9	8	7	6	5	4	3	2	1	0	1	2	3	4	5	6	7	8	9	1	Std Error
0	38626.610	1.00000												*****										0
1	15986.510	0.41387												*****										0.095783
2	6191.322	0.16029												***										0.110983
3	3622.105	0.09377												**										0.113087
4	5260.088	0.13618												***										0.113798
5	3181.073	0.08235												**										0.115283
6	805.587	0.02086												.										0.115822
7	-1783.910	-.04618												*										0.115856
8	-5162.784	-.13366												***										0.116025
9	1459.491	0.03778												*										0.117429
10	2970.723	0.07691												**										0.117541
11	-1394.120	-.03609												*										0.118002
12	-13792.108	-.35706												*****										0.118103
13	-3299.252	-.08541												**										0.127623
14	-2414.883	-.06252												*										0.128146
15	-637.930	-.01652												.										0.128426
16	-94.082943	-.00244												.										0.128445
17	-211.539	-.00548												.										0.128446
18	-732.290	-.01896												.										0.128448
19	2068.501	0.05355												*										0.128473
20	3379.633	0.08749												**										0.128678
21	-3690.891	-.09555												**										0.129223
22	-3560.948	-.09219												**										0.129869
23	-3412.115	-.08834												**										0.130468
24	-3106.970	-.08044												**										0.131016

"." marks two standard errors

Commercial

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The ARIMA Procedure

Crosscorrelations

Lag	Covariance	Correlation	-1	9	8	7	6	5	4	3	2	1	0	1	2	3	4	5	6	7	8	9	1	
-11	-1187.549	-.13436											.***											
-10	-1642.190	-.18579											****											
-9	-2445.457	-.27667											*****											
-8	-1449.838	-.16403											.***											
-7	353.916	0.04004											.	*										
-6	-480.709	-.05439											.	*										
-5	406.911	0.04604											.	*										
-4	1245.193	0.14088											.	***										
-3	946.160	0.10705											.	**										
-2	940.594	0.10642											.	**										
-1	2208.005	0.24981											.	*****										
0	3722.032	0.42110											.	*****										
1	1680.371	0.19011											.	****										
2	1315.872	0.14888											.	***										
3	1621.575	0.18346											.	****										
4	598.133	0.06767											.	*										
5	-707.638	-.08006											.	**										
6	-894.080	-.10115											.	**										
7	-2356.579	-.26662											.	*****										
8	-2322.156	-.26272											.	*****										
9	-802.563	-.09080											.	**										
10	-804.248	-.09099											.	**										
11	-1476.399	-.16704											.	***										
12	-1775.537	-.20088											.	****										
13	-231.817	-.02623											.	*										
14	133.947	0.01515											.											
15	144.085	0.01630											.											
16	-808.719	-.09150											.	**										
17	-1431.104	-.16191											.	***										
18	-1709.170	-.19337											.	****										
19	285.636	0.03232											.		*									
20	557.218	0.06304											.	*										
21	-1340.859	-.15170											.	***										
22	-1050.586	-.11886											.	**										
23	-620.216	-.07017											.	*										
24	-616.650	-.06977											.	*										

"." marks two standard errors

Variable bhdd55 has been differenced.

Correlation of USAGE and bhdd55

Period(s) of Differencing	12
Variance of input =	6170.376
Number of Observations	109

Commercial

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The ARIMA Procedure

Crosscorrelations

Lag	Covariance	Correlation	-1	9	8	7	6	5	4	3	2	1	0	1	2	3	4	5	6	7	8	9	1	
18	1849.339	0.10344	|										.	**	.									|
19	1124.855	0.06291	|										.	*	.									|
20	-335.706	-.01878	|										.		.									|
21	642.293	0.03592	|										.	*	.									|
22	-495.680	-.02772	|										.	*	.									|
23	-2078.729	-.11627											.	**	.									
24	-1501.483	-.08398											.	**	.									

"." marks two standard errors

Industrial

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The ARIMA Procedure

Crosscorrelations

Lag	Covariance	Correlation	-1	9	8	7	6	5	4	3	2	1	0	1	2	3	4	5	6	7	8	9	1		
-10	-233970796	-.12632											***												
-9	-301087802	-.16255											***												
-8	-166404517	-.08984											**												
-7	-82235100	-.04440											*												
-6	80412687	0.04341												*											
-5	228322198	0.12327												**											
-4	157629034	0.08510												**											
-3	144209827	0.07786												**											
-2	217958881	0.11767												**											
-1	96990704	0.05236												*											
0	-54796388	-.02958											*												
1	-136679427	-.07379											*												
2	-292187914	-.15775											***												
3	-262493997	-.14172											***												
4	-132564702	-.07157											*												
5	-7641300	-.00413																							
6	73048264	0.03944												*											
7	241592876	0.13043												***											
8	191895825	0.10360												**											
9	121500378	0.06560												*											
10	227096011	0.12261												**											
11	110340291	0.05957												*											
12	-1910234	-.00103																							
13	-95579534	-.05160											*												
14	-250586941	-.13529											***												
15	-156601213	-.08455											**												
16	-66085110	-.03568											*												
17	331784	0.00018																							
18	168557738	0.09100												**											
19	211173792	0.11401												**											
20	156443163	0.08446												**											
21	199367476	0.10764												**											
22	163955497	0.08852												**											
23	28394595	0.01533																							
24	-47053862	-.02540											*												

"." marks two standard errors

Industrial Mine Power

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The ARIMA Procedure

Name of Variable = KWH

Period(s) of Differencing 12
 Mean of Working Series -4922592
 Standard Deviation 6552583
 Number of Observations 109
 Observation(s) eliminated by differencing 12

Autocorrelations

Lag	Covariance	Correlation	-1	9	8	7	6	5	4	3	2	1	0	1	2	3	4	5	6	7	8	9	1	Std Error
0	4.29363E13	1.00000												*****										0
1	3.28653E13	0.76544												*****										0.095783
2	2.8626E13	0.66671												*****										0.141155
3	2.42169E13	0.56402												*****										0.167573
4	1.74041E13	0.40535												*****										0.184168
5	1.52998E13	0.35634												*****										0.192179
6	1.19427E13	0.27815												*****										0.198148
7	6.96378E12	0.16219												***										0.201698
8	2.8657E12	0.06674												*										0.202891
9	-2.6043E12	-.06066												*										0.203092
10	-7.0726E12	-.16472												***										0.203258
11	-8.3664E12	-.19486												***										0.204479
12	-1.2003E13	-.27955												*****										0.206176
13	-9.7571E12	-.22725												*****										0.209624
14	-6.3597E12	-.14812												***										0.211872
15	-5.5544E12	-.12936												***										0.212820
16	-5.4078E12	-.12595												***										0.213541
17	-5.4485E12	-.12690												***										0.214221
18	-5.0678E12	-.11803												**										0.214910
19	-4.5185E12	-.10524												**										0.215503
20	-3.3375E12	-.07773												**										0.215974
21	-1.9451E12	-.04530												*										0.216231
22	-3.4909E12	-.08130												**										0.216318
23	-3.8873E12	-.09054												**										0.216598
24	-4.5684E12	-.10640												**										0.216945

"." marks two standard errors

Industrial Mine Power

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The ARIMA Procedure

Crosscorrelations

Lag	Covariance	Correlation	-1	9	8	7	6	5	4	3	2	1	0	1	2	3	4	5	6	7	8	9	1	
-11	-13442493	-.04562											.	*										.
-10	-23042496	-.07819											.	**										.
-9	-39860316	-.13526											.	***										.
-8	-34173550	-.11597											.	**										.
-7	-37751374	-.12811											.	***										.
-6	-39759783	-.13492											.	***										.
-5	-20435606	-.06935											.	*										.
-4	-10208068	-.03464											.	*										.
-3	-5280115	-.01792											.											.
-2	21236826	0.07207											.	*										.
-1	-7839012	0.02660											.	*										.
0	-43529232	-.14771											.	***										.
1	-52769893	-.17907											.	****										.
2	-53239223	-.18066											.	****										.
3	-25337919	-.08598											.	**										.
4	-17707673	-.06009											.	*										.
5	-23738679	-.08056											.	**										.
6	-11830936	-.04015											.	*										.
7	-14280417	-.04846											.	*										.
8	-1288996	-.00437											.											.
9	11105847	0.03769											.	*										.
10	26000250	0.08823											.	**										.
11	56520339	0.19180											.	****										.
12	94910118	0.32207											.	*****										.
13	105151113	0.35682											.	*****										.
14	116176807	0.39424											.	*****										.
15	92726261	0.31466											.	*****										.
16	68708734	0.23316											.	*****										.
17	74520058	0.25288											.	*****										.
18	41971861	0.14243											.	***										.
19	7652844	0.02597											.	*										.
20	-29992308	-.10178											.	**										.
21	-70470386	-.23914											.	*****										.
22	-101013488	-.34278											.	*****										.
23	-113844626	-.38632											.	*****										.
24	-125877712	-.42716											.	*****										.

"." marks two standard errors

Variable bhdd55 has been differenced.

Correlation of KWH and bhdd55

Period(s) of Differencing	12
Variance of input =	6170.376
Number of Observations	109

Industrial Mine Power

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The ARIMA Procedure

Crosscorrelations

Lag	Covariance	Correlation	-1	9	8	7	6	5	4	3	2	1	0	1	2	3	4	5	6	7	8	9	1	
18	42267791	0.07091	|										.	|	*	.								|
19	23431171	0.03931	|										.	|	*	.								|
20	46507760	0.07802	|										.	|	**	.								|
21	84146166	0.14116	|										.	|	***	.								|
22	99002221	0.16608	|										.	|	***	.								|
23	20561331	0.03449											.		*	.								
24	30640308	0.05140											.		*	.								

"." marks two standard errors

Other Retail

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The ARIMA Procedure

Name of Variable = KWH

Period(s) of Differencing 12
 Mean of Working Series 3362.862
 Standard Deviation 121030.6
 Number of Observations 109
 Observation(s) eliminated by differencing 12

Autocorrelations

Lag	Covariance	Correlation	-1	9	8	7	6	5	4	3	2	1	0	1	2	3	4	5	6	7	8	9	1	Std Error
0	1.46484E10	1.00000												*****										0
1	-2.88704E9	-.19709										****		.										0.095783
2	-2.77251E9	-.18927										****		.										0.099434
3	-540441587	-.03689									.	*		.										0.102686
4	-152908722	-.01044									.	.		.										0.102807
5	1934549270	0.13207									.	.	***	.										0.102817
6	-317868324	-.02170									.	.	.	.										0.104362
7	-1.97275E9	-.13467									.	***	.	.										0.104403
8	1164030920	0.07946									.	.	**	.										0.105985
9	284769830	0.01944									.	.	.	.										0.106530
10	935975109	0.06390									.	.	*	.										0.106563
11	2294104846	0.15661									.	.	***	.										0.106913
12	-8.01373E9	-.54707						*****			.	.	.	.										0.108998
13	1435136096	0.09797						.			.	.	**	.										0.131803
14	2420812595	0.16526						.			.	.	***	.										0.132469
15	827528847	0.05649						.			.	.	*	.										0.134348
16	-245156279	-.01674						.			.	.	.	.										0.134565
17	-1.51366E9	-.10333						.			.	**	.	.										0.134584
18	764640956	0.05220						.			.	.	*	.										0.135310
19	1560679287	0.10654						.			.	.	**	.										0.135495
20	-1.93031E9	-.13178						.			.	***	.	.										0.136261
21	345439495	0.02358						.			.	.	.	.										0.137426
22	-772657003	-.05275						.			.	*	.	.										0.137463
23	-846398925	-.05778						.			.	*	.	.										0.137648
24	2483670907	0.16955						.			.	.	***	.										0.137871

"." marks two standard errors

Other Retail

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The ARIMA Procedure

Crosscorrelations

Lag	Covariance	Correlation	-1	9	8	7	6	5	4	3	2	1	0	1	2	3	4	5	6	7	8	9	1
-11	63988.282	0.01176	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-10	347162	0.06378	.	.	.	.	.	.	.	.	.	.	.	*	.	.	.	.	.	.	.	.	.
-9	493462	0.09066	.	.	.	.	.	.	.	.	.	.	.	**	.	.	.	.	.	.	.	.	.
-8	-252821	-.04645	.	.	.	.	.	.	.	.	.	.	.	*	.	.	.	.	.	.	.	.	.
-7	-58234.596	-.01070	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-6	-81286.355	-.01493	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-5	525758	0.09659	.	.	.	.	.	.	.	.	.	.	.	**	.	.	.	.	.	.	.	.	.
-4	-75215.015	-.01382	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-3	-698946	-.12841	.	.	.	.	.	.	.	.	.	.	.	***	.	.	.	.	.	.	.	.	.
-2	-360237	-.06618	.	.	.	.	.	.	.	.	.	.	.	*	.	.	.	.	.	.	.	.	.
-1	255084	0.04686	.	.	.	.	.	.	.	.	.	.	.	.	*	.	.	.	.	.	.	.	.
0	963796	0.17707	.	.	.	.	.	.	.	.	.	.	.	.	****	.	.	.	.	.	.	.	.
1	-342619	-.06295	.	.	.	.	.	.	.	.	.	.	.	*	.	.	.	.	.	.	.	.	.
2	-431420	-.07926	.	.	.	.	.	.	.	.	.	.	.	**	.	.	.	.	.	.	.	.	.
3	264526	0.04860	.	.	.	.	.	.	.	.	.	.	.	.	*	.	.	.	.	.	.	.	.
4	450006	0.08268	.	.	.	.	.	.	.	.	.	.	.	.	**	.	.	.	.	.	.	.	.
5	230715	0.04239	.	.	.	.	.	.	.	.	.	.	.	.	*	.	.	.	.	.	.	.	.
6	-175029	-.03216	.	.	.	.	.	.	.	.	.	.	.	*	.	.	.	.	.	.	.	.	.
7	41430.701	0.00761	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
8	410570	0.07543	.	.	.	.	.	.	.	.	.	.	.	.	**	.	.	.	.	.	.	.	.
9	1278058	0.23481	.	.	.	.	.	.	.	.	.	.	.	.	*****	.	.	.	.	.	.	.	.
10	1038043	0.19071	.	.	.	.	.	.	.	.	.	.	.	.	*****	.	.	.	.	.	.	.	.
11	-985088	-.18098	.	.	.	.	.	.	.	.	.	.	.	****	.	.	.	.	.	.	.	.	.
12	-1119292	-.20564	.	.	.	.	.	.	.	.	.	.	.	****	.	.	.	.	.	.	.	.	.
13	563213	0.10347	.	.	.	.	.	.	.	.	.	.	.	.	**	.	.	.	.	.	.	.	.
14	217246	0.03991	.	.	.	.	.	.	.	.	.	.	.	.	*	.	.	.	.	.	.	.	.
15	-112859	-.02073	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
16	-113048	-.02077	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
17	281452	0.05171	.	.	.	.	.	.	.	.	.	.	.	.	*	.	.	.	.	.	.	.	.
18	397272	0.07299	.	.	.	.	.	.	.	.	.	.	.	.	*	.	.	.	.	.	.	.	.
19	-447310	-.08218	.	.	.	.	.	.	.	.	.	.	.	.	**	.	.	.	.	.	.	.	.
20	-416580	-.07653	.	.	.	.	.	.	.	.	.	.	.	.	**	.	.	.	.	.	.	.	.
21	-875916	-.16092	.	.	.	.	.	.	.	.	.	.	.	.	***	.	.	.	.	.	.	.	.
22	-944946	-.17361	.	.	.	.	.	.	.	.	.	.	.	.	***	.	.	.	.	.	.	.	.
23	739931	0.13594	.	.	.	.	.	.	.	.	.	.	.	.	***	.	.	.	.	.	.	.	.
24	509840	0.09367	.	.	.	.	.	.	.	.	.	.	.	.	**	.	.	.	.	.	.	.	.

"." marks two standard errors

Variable bhdd55 has been differenced.

Correlation of KWH and bhdd55

Period(s) of Differencing	12
Variance of input =	6170.376
Number of Observations	109

Other Retail

29

The ARIMA Procedure

Crosscorrelations

Lag	Covariance	Correlation	-1	9	8	7	6	5	4	3	2	1	0	1	2	3	4	5	6	7	8	9	1	
18	-500871	-.04549											.	*										
19	-2273115	-.20645											.	****										
20	269789	0.02450											.											
21	703140	0.06386											.		*									
22	-56594.653	-.00514											.											
23	-698881	-.06348											.	*										
24	-1032916	-.09381											.	**										

"." marks two standard errors

Below is a table containing the contemporaneous correlation measures for both cooling and heating degree-days for each of the retail classes estimated for the 2017 portion of the test year. Following the table is the model output featuring the full autocorrelation and crosscorrelation plots for reference. The values in red indicate those that are statistically significant.

KPC Use/Weather Correlations
 (2017 Models):

	CDD	HDD
Res	0.27986	0.90226
Com	0.38993	0.77663
Ind	0.03679	0.00902
Mining	-0.18927	0.14678
Oth	0.02223	-0.01950

Residential

1

The ARIMA Procedure

Name of Variable = USAGE

Period(s) of Differencing	12
Mean of Working Series	-18.7078
Standard Deviation	180.8992
Number of Observations	109
Observation(s) eliminated by differencing	12

Autocorrelations

Lag	Covariance	Correlation	-1	9	8	7	6	5	4	3	2	1	0	1	2	3	4	5	6	7	8	9	1	Std Error
-----	------------	-------------	----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	-----------

17	0.11685	|	.	|**	.	|
18	-0.03789	|	.	*|	.	|

13	-34.128851	-.00429	.	.
14	149.589	0.01882	.	.
15	55.052593	0.00693	.	.
16	-741.286	-.09327	. **	.
17	-1083.270	-.13630	. ***	.
18	-1129.305	-.14209	. ***	.
19	67.047160	0.00844	.	.
20	-310.166	-.03902	. *	.
21	-766.286	-.09641	. **	.
22	-434.587	-.05468	. *	.
23	-358.125	-.04506	. *	.
24	-660.126	-.08306	. **	.

". " marks two standard errors

Variable BHDD55 has been differenced.

Residential

3

The ARIMA Procedure

Correlation of USAGE and BHDD55

Period(s) of Differencing 12
 Variance of input = 6575.773
 Number of Observations 109
 Observation(s) eliminated by differencing 12

Crosscorrelations

Lag	Covariance	Correlation	-1	9	8	7	6	5	4	3	2	1	0	1	2	3	4	5	6	7	8	9	1		
-24	-1840.638	-.10681											. **												
-23	-2707.130	-.15709											. ***												
-22	-2904.997	-.16857											. ***												
-21	-1443.450	-.08376											. **												
-20	-1289.389	-.07482											. *												
-19	-301.501	-.01750											.												
-18	-2138.518	-.12409											. **												
-17	-1685.266	-.09779											. **												
-16	-2914.395	-.16911											. ***												
-15	-424.282	-.02462											.												
-14	-1378.793	-.08001											. **												
-13	-114.818	-.00666											.												
-12	-4226.689	-.24526											. *****												
-11	1652.803	0.09591											.	. **											
-10	2107.913	0.12232											.	. **											
-9	1281.344	0.07435											.	. *											
-8	-5.501302	-.00032											.												
-7	-1795.792	-.10420											. **												
-6	238.915	0.01386											.												
-5	574.461	0.03333											.	. *											
-4	2453.220	0.14235											.	. ***											
-3	1870.069	0.10851											.	. **											
-2	3014.295	0.17491											.	. ***											
-1	5956.435	0.34563											.	. *****											
0	15548.973	0.90226											.	. *****											
1	5485.531	0.31831											.	. *****											
2	3386.026	0.19648											.	. ****											
3	1261.995	0.07323											.	. *											
4	1233.626	0.07158											.	. *											
5	270.963	0.01572											.												
6	-1120.089	-.06500											.	. *											
7	-1114.254	-.06466											.	. *											
8	-2211.755	-.12834											.	. ***											
9	-1359.672	-.07890											.	. **											
10	433.042	0.02513											.	. *											
11	290.769	0.01687											.												
12	-5221.874	-.30301											.	. *****											
13	-1138.547	-.06607											.	. *											
14	-2868.837	-.16647											.	. ***											
15	-527.798	-.03063											.	. *											
16	-1742.525	-.10111											.	. **											
17	872.327	0.05062											.	. *											
18	1664.042	0.09656											.	. **											
19	1883.075	0.10927											.	. **											
20	461.064	0.02675											.	. *											
21	-849.192	-.04928											.	. *											
22	-2418.851	-.14036											.	. ***											
23	-2567.028	-.14896											.	. ***											
24	-2506.466	-.14544											.	. ***											

"." marks two standard errors

Commercial

4

The ARIMA Procedure

Name of Variable = USAGE

Period(s) of Differencing 12
 Mean of Working Series -54.6284
 Standard Deviation 196.4511
 Number of Observations 109
 Observation(s) eliminated by differencing 12

Autocorrelations

Lag	Covariance	Correlation	-1	9	8	7	6	5	4	3	2	1	0	1	2	3	4	5	6	7	8	9	1	Std Error
0	38593.017	1.00000												*****										0
1	16351.496	0.42369												*****										0.095783
2	7286.440	0.18880												****										0.111661
3	4713.858	0.12214												**										0.114552
4	5432.348	0.14076												***										0.115741
5	2038.855	0.05283												*										0.117301
6	-1285.957	-.03332												*										0.117519
7	-5152.278	-.13350												***										0.117606
8	-7305.866	-.18931												****										0.118988
9	-2020.677	-.05236												*										0.121720
10	2396.079	0.06209												*										0.121926
11	379.561	0.00983												.										0.122216
12	-10502.370	-.27213												*****										0.122223
13	6.796308	0.00018												.										0.127661
14	-744.523	-.01929												.										0.127661
15	65.331829	0.00169												.										0.127688
16	-2327.229	-.06030												*										0.127688
17	-113.245	-.00293												.										0.127949
18	-786.397	-.02038												.										0.127949
19	1643.257	0.04258												*										0.127979
20	-542.941	-.01407												.										0.128109
21	-6455.483	-.16727												***										0.128123
22	-8475.355	-.21961												****										0.130111
23	-6083.053	-.15762												***										0.133469
24	-5338.136	-.13832												***										0.135165

"," marks two standard errors

Inverse Autocorrelations

Lag	Correlation	-1	9	8	7	6	5	4	3	2	1	0	1	2	3	4	5	6	7	8	9	1	
1	-0.49142													*****									
2	0.14597													***									
3	-0.13791													***									
4	0.16660													***									
5	-0.18691													****									
6	0.17382													***									
7	-0.15682													***									
8	0.19305													****									
9	-0.04931													*									
10	0.08437													**									
11	-0.36319													*****									
12	0.46335													*****									
13	-0.24378													*****									
14	0.11145													**									
15	-0.08180													**									
16	0.11865													**									
17	-0.08855													**									
18	0.08526													**									
19	-0.10778													**									
20	0.05083													*									
21	0.01490													.									
22	0.06708													*									
23	-0.12079													**									
24	0.12391													**									

Partial Autocorrelations

13	176.034	0.02040	.	.
14	116.171	0.01346	.	.
15	463.189	0.05366	.	*
16	-499.144	-.05783	.	*
17	-974.142	-.11286	.	**
18	-1082.817	-.12545	.	***
19	-154.328	-.01788	.	.
20	-270.066	-.03129	.	*
21	-924.629	-.10713	.	**
22	-554.789	-.06428	.	*
23	-798.672	-.09253	.	**
24	-1004.636	-.11640	.	**

"." marks two standard errors

Variable BHDD55 has been differenced.

Commercial

The ARIMA Procedure

Correlation of USAGE and BHDD55

Period(s) of Differencing 12
 Variance of input = 6575.773
 Number of Observations 109
 Observation(s) eliminated by differencing 12

Crosscorrelations

Lag	Covariance	Correlation	-1	9	8	7	6	5	4	3	2	1	0	1	2	3	4	5	6	7	8	9	1		
-24	-2357.256	-.12596											.***												
-23	-2821.487	-.15076											.***												
-22	-4397.072	-.23495											*****												
-21	-3107.990	-.16607											.***												
-20	-2735.529	-.14617											.***												
-19	-1083.663	-.05790											.*												
-18	-3850.308	-.20573											****												
-17	-2919.627	-.15601											.***												
-16	-3874.237	-.20701											****												
-15	-1200.054	-.06412											.*												
-14	-1432.364	-.07654											.**												
-13	-56.329027	-.00301											.												
-12	-3899.634	-.20837											****												
-11	463.066	0.02474											.												
-10	2391.516	0.12779											.	***											
-9	982.901	0.05252											.	*											
-8	-276.809	-.01479											.												
-7	-2169.147	-.11590											.**												
-6	579.114	0.03094											.	*											
-5	948.056	0.05066											.	*											
-4	2719.945	0.14534											.	***											
-3	2395.841	0.12802											.	***											
-2	2650.975	0.14165											.	***											
-1	5578.921	0.29810											.	*****											
0	14534.507	0.77663											.	*****											
1	6225.272	0.33264											.	*****											
2	3077.823	0.16446											.	***											
3	1478.551	0.07900											.	**											
4	1083.534	0.05790											.	*											
5	217.855	0.01164											.												
6	-1048.125	-.05600											.	*											
7	-1066.086	-.05696											.	*											
8	-2336.799	-.12486											.	**											
9	-2062.741	-.11022											.	**											
10	573.691	0.03065											.	*											
11	642.271	0.03432											.	*											
12	-4084.626	-.21825											.	****											
13	-553.395	-.02957											.	*											
14	-1788.710	-.09558											.	**											
15	190.197	0.01016											.												
16	-460.098	-.02458											.												
17	2056.688	0.10990											.	**											
18	2382.138	0.12729											.	***											
19	2561.122	0.13685											.	***											
20	680.356	0.03635											.	*											
21	-398.885	-.02131											.												
22	-2922.727	-.15617											.	***											
23	-2797.260	-.14947											.	***											
24	-2756.285	-.14728											.	***											

"." marks two standard errors

Industrial

7

The ARIMA Procedure

Name of Variable = KWH

Period(s) of Differencing 1
 Mean of Working Series -300890
 Standard Deviation 12021602
 Number of Observations 120
 Observation(s) eliminated by differencing 1

Autocorrelations

Lag	Covariance	Correlation	-1	9	8	7	6	5	4	3	2	1	0	1	2	3	4	5	6	7	8	9	1	Std Error	
0	1.44519E14	1.00000												*****											0
1	-7.1821E13	-.49697												*****	.										0.091287
2	-7.4539E12	-.05158												.	*	.								0.111578	
3	1.25074E13	0.08655												.	**	.								0.111776	
4	-3.7432E12	-.02590												.	*	.								0.112333	
5	-1.0051E12	-.00695												.	.	.								0.112383	
6	7.97591E12	0.05519												.	*	.								0.112387	
7	-1.3271E13	-.09183												.	**	.								0.112612	
8	-6.0702E12	-.04200												.	*	.								0.113235	
9	2.26505E13	0.15673												.	.	.								0.113364	
10	-1.0014E13	-.06929												.	*	.								0.115156	
11	-1.67E12	-.01156												.	.	.								0.115503	
12	-4.9707E11	-.00344												.	.	.								0.115513	
13	1.99972E12	0.01384												.	.	.								0.115513	
14	-9.6629E10	-.00067												.	.	.								0.115527	
15	-7.8992E12	-.05466												.	*	.								0.115527	
16	1.45499E13	0.10068												.	.	.								0.115742	
17	-7.8565E12	-.05436												.	*	.								0.116470	
18	-1.752E12	-.01212												.	.	.								0.116681	
19	5.70199E10	0.00039												.	.	.								0.116692	
20	-6.6094E11	-.00457												.	.	.								0.116692	
21	1.16585E13	0.08067												.	.	.								0.116693	
22	-8.4399E12	-.05840												.	*	.								0.117157	
23	-1.6195E13	-.11206												.	**	.								0.117399	
24	1.99497E13	0.13804												.	.	.								0.118287	

"." marks two standard errors

Inverse Autocorrelations

Lag	Correlation	-1	9	8	7	6	5	4	3	2	1	0	1	2	3	4	5	6	7	8	9	1	
1	0.83335												.	*****									
2	0.67713												.	*****									
3	0.56178												.	*****									
4	0.49309												.	*****									
5	0.44064												.	*****									
6	0.39407												.	*****									
7	0.35876												.	*****									
8	0.29199												.	*****									
9	0.22036												.	****									
10	0.21625												.	****									
11	0.22063												.	****									
12	0.21271												.	****									
13	0.19048												.	****									
14	0.17789												.	****									
15	0.17206												.	***									
16	0.14437												.	***									
17	0.14378												.	***									
18	0.14207												.	***									
19	0.12240												.	**									
20	0.09944												.	**									
21	0.08897												.	**									
22	0.09247												.	**									
23	0.06549												.	*									
24	0.01330												.	.									

Partial Autocorrelations

13	4927331	0.00503	.	.
14	-17198090	-.01756	.	.
15	45464050	0.04641	.	*
16	35650501	0.03639	.	*
17	68665734	0.07009	.	*
18	48928282	0.04995	.	*
19	-66200639	-.06758	.	*
20	-58669673	-.05989	.	*
21	-17735134	-.01810	.	.
22	-25562876	-.02609	.	*
23	-27175943	-.02774	.	*
24	10606376	0.01083	.	.

"." marks two standard errors

Variable BHDD55 has been differenced.

Industrial

9

The ARIMA Procedure

Correlation of KWH and BHDD55

Period(s) of Differencing 1
 Variance of input = 25025.63
 Number of Observations 120
 Observation(s) eliminated by differencing 1

Crosscorrelations

Lag	Covariance	Correlation	-1	9	8	7	6	5	4	3	2	1	0	1	2	3	4	5	6	7	8	9	1
-24	-18971531	-.00949	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-23	-11320531	-.00566	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-22	-192548970	-.09628	.	.	.	.	.	.	.	.	.	.	.	**	.	.	.	.	.	.	.	.	.
-21	-52432504	-.02622	.	.	.	.	.	.	.	.	.	.	.	*	.	.	.	.	.	.	.	.	.
-20	-64447223	-.03223	.	.	.	.	.	.	.	.	.	.	.	*	.	.	.	.	.	.	.	.	.
-19	-50379258	-.02519	.	.	.	.	.	.	.	.	.	.	.	*	.	.	.	.	.	.	.	.	.
-18	6575373	0.00329	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-17	-8928444	-.00446	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-16	153472242	0.07674	.	.	.	.	.	.	.	.	.	.	.	.	**	.	.	.	.	.	.	.	.
-15	83646060	0.04183	.	.	.	.	.	.	.	.	.	.	.	.	*	.	.	.	.	.	.	.	.
-14	183848776	0.09193	.	.	.	.	.	.	.	.	.	.	.	.	**	.	.	.	.	.	.	.	.
-13	-133021680	-.06652	.	.	.	.	.	.	.	.	.	.	.	*	.	.	.	.	.	.	.	.	.
-12	33126774	0.01656	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-11	-14840536	-.00742	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-10	-114190807	-.05710	.	.	.	.	.	.	.	.	.	.	.	*	.	.	.	.	.	.	.	.	.
-9	-111535449	-.05577	.	.	.	.	.	.	.	.	.	.	.	*	.	.	.	.	.	.	.	.	.
-8	-24044954	-.01202	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-7	-78011210	-.03901	.	.	.	.	.	.	.	.	.	.	.	*	.	.	.	.	.	.	.	.	.
-6	-4651391	-.00233	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-5	175480228	0.08775	.	.	.	.	.	.	.	.	.	.	.	.	**	.	.	.	.	.	.	.	.
-4	38410867	0.01921	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-3	23768643	0.01189	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-2	157356909	0.07868	.	.	.	.	.	.	.	.	.	.	.	.	**	.	.	.	.	.	.	.	.
-1	-4753921	-.00238	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
0	18047069	0.00902	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
1	30722448	0.01536	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
2	-177922334	-.08897	.	.	.	.	.	.	.	.	.	.	.	**	.	.	.	.	.	.	.	.	.
3	-113332332	-.05667	.	.	.	.	.	.	.	.	.	.	.	*	.	.	.	.	.	.	.	.	.
4	-18692375	-.00935	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
5	5893197	0.00295	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
6	-122837403	-.06142	.	.	.	.	.	.	.	.	.	.	.	*	.	.	.	.	.	.	.	.	.
7	206646924	0.10333	.	.	.	.	.	.	.	.	.	.	.	.	**	.	.	.	.	.	.	.	.
8	-20605964	-.01030	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
9	-253605576	-.12681	.	.	.	.	.	.	.	.	.	.	.	***	.	.	.	.	.	.	.	.	.
10	415622081	0.20783	.	.	.	.	.	.	.	.	.	.	.	.	****	.	.	.	.	.	.	.	.
11	13435983	0.00672	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
12	54028921	0.02702	.	.	.	.	.	.	.	.	.	.	.	.	*	.	.	.	.	.	.	.	.
13	-39391022	-.01970	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
14	-178784609	-.08940	.	.	.	.	.	.	.	.	.	.	.	.	**	.	.	.	.	.	.	.	.
15	-46821041	-.02341	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
16	1048460	0.00052	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
17	-70519086	-.03526	.	.	.	.	.	.	.	.	.	.	.	*	.	.	.	.	.	.	.	.	.
18	30246163	0.01512	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
19	-9510789	-.00476	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
20	-136544981	-.06828	.	.	.	.	.	.	.	.	.	.	.	*	.	.	.	.	.	.	.	.	.
21	263587543	0.13180	.	.	.	.	.	.	.	.	.	.	.	.	***	.	.	.	.	.	.	.	.
22	53329876	0.02667	.	.	.	.	.	.	.	.	.	.	.	.	*	.	.	.	.	.	.	.	.
23	60907665	0.03046	.	.	.	.	.	.	.	.	.	.	.	.	*	.	.	.	.	.	.	.	.
24	113185115	0.05660	.	.	.	.	.	.	.	.	.	.	.	.	*	.	.	.	.	.	.	.	.

"." marks two standard errors

Industrial Mine Power

10

The ARIMA Procedure

Name of Variable = KWH

Period(s) of Differencing 12
 Mean of Working Series -6155083
 Standard Deviation 7301226
 Number of Observations 109
 Observation(s) eliminated by differencing 12

Autocorrelations

Lag	Covariance	Correlation	-1	9	8	7	6	5	4	3	2	1	0	1	2	3	4	5	6	7	8	9	1	Std Error	
0	5.33079E13	1.00000												*****											0
1	4.43134E13	0.83127												*****											0.095783
2	3.86328E13	0.72471												*****											0.147829
3	3.45752E13	0.64860												*****											0.177455
4	2.78515E13	0.52246												*****											0.198013
5	2.36127E13	0.44295												*****											0.210280
6	1.83541E13	0.34430												*****											0.218673
7	1.28651E13	0.24134												*****											0.223591
8	6.75104E12	0.12664												***											0.225968
9	-7.5277E11	-.01412																							0.226618
10	-4.4895E12	-.08422									**														0.226626
11	-7.5026E12	-.14074									***														0.226913
12	-1.4326E13	-.26874									****														0.227713
13	-1.0966E13	-.20570									****														0.230604
14	-8.1939E12	-.15371									***														0.232281
15	-8.5164E12	-.15976									***														0.233213
16	-8.8782E12	-.16655									***														0.234215
17	-9.4192E12	-.17669									****														0.235299
18	-9.5297E12	-.17877									****														0.236513
19	-9.3072E12	-.17459									***														0.237749
20	-7.7995E12	-.14631									***														0.238922
21	-5.7276E12	-.10744									**														0.239743
22	-6.5321E12	-.12253									**														0.240184
23	-8.362E12	-.15686									***														0.240757
24	-6.225E12	-.11677									**														0.241693

"," marks two standard errors

Inverse Autocorrelations

Lag	Correlation	-1	9	8	7	6	5	4	3	2	1	0	1	2	3	4	5	6	7	8	9	1			
1	-0.47138												*****											.	
2	0.06835												.	*											.
3	-0.23594												*****											.	
4	0.34129												.	*****											.
5	-0.28245												*****											.	
6	0.14056												.	***											.
7	-0.23417												*****											.	
8	0.19472												.	****											.
9	-0.05900										*		.	.										.	
10	0.14092												.	***										.	
11	-0.33743												*****											.	
12	0.43271												.	*****										.	
13	-0.12765												***											.	
14	-0.00218												.	.										.	
15	-0.17206												***											.	
16	0.15459												.	***										.	
17	-0.08535												.	**										.	
18	0.05718												.	*										.	
19	-0.03637										*		.	.										.	
20	0.01945												.	.										.	
21	-0.01951												.	.										.	
22	0.04547												.	*										.	
23	-0.02436												.	.										.	
24	0.00151												.	.										.	

Partial Autocorrelations

13	55299742	0.17239	.	***.
14	58832464	0.18340	.	****
15	55841221	0.17408	.	***.
16	54591692	0.17018	.	***.
17	56813871	0.17711	.	****
18	45888486	0.14305	.	***.
19	30760926	0.09589	.	**.
20	5024273	0.01566	.	.
21	-27499453	-.08573	.	**.
22	-48361430	-.15076	.	***.
23	-65864158	-.20532	.	****.
24	-75793589	-.23628	.	*****.

"." marks two standard errors

Variable BHDD55 has been differenced.

Industrial Mine Power

12

The ARIMA Procedure

Correlation of KWH and BHDD55

Period(s) of Differencing 12
 Variance of input = 6575.773
 Number of Observations 109
 Observation(s) eliminated by differencing 12

Crosscorrelations

Lag	Covariance	Correlation	-1	9	8	7	6	5	4	3	2	1	0	1	2	3	4	5	6	7	8	9	1	
-24	123173506	0.17709	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	****
-23	29021364	0.04172	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	* .
-22	40655174	0.05845	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	* .
-21	-6650592	-.00956	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-20	-36765420	-.05286	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	* .
-19	-61325433	-.08817	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	** .
-18	-94281867	-.13555	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	*** .
-17	-88928962	-.12785	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	*** .
-16	-97861818	-.14070	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	*** .
-15	-89251284	-.12832	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	*** .
-14	-139556787	-.20064	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	**** .
-13	-174768581	-.25127	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	***** .
-12	-180938633	-.26014	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	***** .
-11	-107333971	-.15431	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	*** .
-10	-136221118	-.19585	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	*** .
-9	-129092809	-.18560	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	*** .
-8	-129939473	-.18681	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	*** .
-7	-105661337	-.15191	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	*** .
-6	-106511631	-.15313	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	*** .
-5	-120720298	-.17356	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	*** .
-4	-88115761	-.12668	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	*** .
-3	-79040911	-.11364	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	** .
-2	-58264340	-.08377	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	** .
-1	16956024	0.02438	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
0	102090305	0.14678	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	*** .
1	91146566	0.13104	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	*** .
2	125124032	0.17989	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	**** .
3	144822607	0.20821	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	**** .
4	180755775	0.25987	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	***** .
5	140365717	0.20180	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	**** .
6	153743566	0.22104	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	**** .
7	182868222	0.26291	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	***** .
8	140553079	0.20207	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	**** .
9	132150214	0.18999	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	**** .
10	133329279	0.19169	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	**** .
11	116536495	0.16755	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	*** .
12	37020726	0.05322	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	* .
13	10283055	0.01478	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
14	15948535	0.02293	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
15	37844371	0.05441	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	* .
16	33668465	0.04841	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	* .
17	85881025	0.12347	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	** .
18	32752052	0.04709	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	* .
19	-19179344	-.02757	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	* .
20	27371270	0.03935	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	* .
21	38817493	0.05581	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	* .
22	42452544	0.06103	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	* .
23	-4903184	-.00705
24	8263525	0.01188

"." marks two standard errors

Other Retail

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The ARIMA Procedure

Name of Variable = KWH

Period(s) of Differencing 12
 Mean of Working Series 3884.862
 Standard Deviation 117378.3
 Number of Observations 109
 Observation(s) eliminated by differencing 12

Autocorrelations

Lag	Covariance	Correlation	-1	9	8	7	6	5	4	3	2	1	0	1	2	3	4	5	6	7	8	9	1	Std Error	
0	1.37777E10	1.00000												*****											0
1	-2.47911E9	-.17994										****		.										0.095783	
2	-2.18472E9	-.15857										***		.										0.098835	
3	-726500066	-.05273										*		.										0.101142	
4	-498202428	-.03616										*		.										0.101394	
5	1939047880	0.14074											***	.										0.101512	
6	-204106641	-.01481											.	.										0.103287	
7	-2.09664E9	-.15218										***		.										0.103306	
8	1468127436	0.10656										.	**	.										0.105343	
9	428322454	0.03109										.	*	.										0.106327	
10	526840173	0.03824										.	*	.										0.106411	
11	1691133557	0.12274										.	**	.										0.106537	
12	-6.68544E9	-.48524										*****		.										0.107826	
13	806043925	0.05850										.	*	.										0.126280	
14	2410865842	0.17498										.	***	.										0.126529	
15	-438398653	-.03182										.	*	.										0.128730	
16	611385539	0.04438										.	*	.										0.128802	
17	-1.75179E9	-.12715										.	***	.										0.128942	
18	311418899	0.02260										.	.	.										0.130087	
19	2127217360	0.15440										.	***	.										0.130123	
20	-1.20637E9	-.08756										.	**	.										0.131793	
21	113555330	0.00824										.	.	.										0.132326	
22	-1.03001E9	-.07476										.	*	.										0.132331	
23	-378132259	-.02745										.	*	.										0.132718	
24	1990791035	0.14449										.	***	.										0.132770	

"," marks two standard errors

Inverse Autocorrelations

Lag	Correlation	-1	9	8	7	6	5	4	3	2	1	0	1	2	3	4	5	6	7	8	9	1	
1	0.18928												.	****									
2	0.18293												.	****									
3	0.12625												.	***	.								
4	-0.03577												.	*	.								
5	0.00521												.	.	.								
6	-0.02015												.	.	.								
7	0.00235												.	.	.								
8	-0.07741												.	**	.								
9	0.02737												.	*	.								
10	0.14121												.	***	.								
11	0.03719												.	*	.								
12	0.42880												.	*****									
13	0.07341												.	*	.								
14	-0.00032												.	.	.								
15	0.05611												.	*	.								
16	-0.03223												.	*	.								
17	0.01046												.	.	.								
18	-0.03046												.	*	.								
19	-0.03334												.	*	.								
20	-0.01436												.	.	.								
21	-0.01338												.	.	.								
22	0.08524												.	**	.								
23	-0.00019												.	.	.								
24	0.09462												.	**	.								

Partial Autocorrelations

13	99944.451	0.01938	.	.
14	490356	0.09508	.	**
15	371472	0.07203	.	*
16	301972	0.05855	.	*
17	275700	0.05346	.	*
18	509160	0.09873	.	**
19	-250908	-.04865	.	*
20	-814273	-.15789	.	***
21	-535985	-.10393	.	**
22	-209891	-.04070	.	*
23	377072	0.07312	.	*
24	-55748.422	-.01081	.	.

". " marks two standard errors

Variable BHDD55 has been differenced.

Other Retail

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The ARIMA Procedure

Correlation of KWH and BHDD55

Period(s) of Differencing 12
 Variance of input = 6575.773
 Number of Observations 109
 Observation(s) eliminated by differencing 12

Crosscorrelations

Lag	Covariance	Correlation	-1	9	8	7	6	5	4	3	2	1	0	1	2	3	4	5	6	7	8	9	1	
-24	1103645	0.09870	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-23	71850.343	0.00643	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-22	122794	0.01098	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-21	-1261710	-.11283	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-20	-188416	-.01685	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-19	1187546	0.10620	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-18	-615103	-.05501	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-17	-108736	-.00972	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-16	-1153228	-.10313	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-15	2295803	0.20531	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-14	1637549	0.14644	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-13	-47401.036	-.00424	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-12	-442029	-.03953	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-11	471383	0.04216	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-10	245429	0.02195	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-9	1021201	0.09132	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-8	-1122131	-.10035	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-7	933988	0.08353	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-6	1844441	0.16495	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-5	984850	0.08807	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-4	-95850.282	-.00857	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-3	-2233520	-.19974	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-2	-1296328	-.11593	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
-1	123314	0.01103	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
0	-218052	-.01950	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
1	-636106	-.05689	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
2	-311156	-.02783	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
3	-1190217	-.10644	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
4	1928134	0.17243	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
5	-1221078	-.10920	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
6	-146557	-.01311	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
7	-711908	-.06367	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
8	-637668	-.05703	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
9	1247442	0.11156	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
10	565001	0.05053	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
11	-668840	-.05981	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
12	-58915.806	-.00527	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
13	188610	0.01687	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
14	1180198	0.10554	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
15	184324	0.01648	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
16	-2687891	-.24037	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
17	-42321.014	-.00378	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
18	-1098102	-.09820	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
19	924234	0.08265	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
20	403009	0.03604	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
21	-502941	-.04498	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
22	-86729.375	-.00776	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
23	7219.139	0.00065	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
24	-829703	-.07420	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.

"." marks two standard errors