

AG Response to KPC Rate Request No. 13

Kentucky Power Company

Case No. 2017-00179

Attachment A

Electric Proxy Group

Company	State	Allowed ROE	Date	State	Allowed ROE	Date	State	Allowed ROE	Date	State	Allowed ROE	Date	Primary Service Area
ALLETE, Inc. (NYSE-ALE)	MN	10.38%	2010						2010				MN, WI
Alliant Energy Corporation (NYSE-LNT)	IA	NA	NA	WI	10.50%	NA	WI	10.50%	NA				WI,IA,IL,MN
Ameren Corporation (NYSE-AEE)	MO	NA	NA	IL	8.70%	2014							IL,MO
American Electric Power Co. (NYSE-AEP)	Range	9.65%-10.69%	NA										10 States
CMS Energy Corporation (NYSE-CMS)	MI	10.10%	2017										MI
Consolidated Edison, Inc. (NYSE-ED)	NY	9.00%	2017										NY,PA
Dominion Resources, Inc. (NYSE-D)	VA	10.90%	2011										NC,OH,FL,SCKY
DTE Energy Company (NYSE-DTE)	MI	10.10%	2017										MI
Duke Energy Corporation (NYSE-DUK)	NC	10.20%	2013	SC	10.10%	2017	OH	10.10%	2009	IN	10.63%	2004	NC,OH,FL,SCKY
Edison International (NYSE-EIX)	CA	10.45%	2014										CA
El Paso Electric Company (NYSE-EE)	TX	NA	2012	NM	9.48%	2016							TX,NM
Entergy Corporation (NYSE-ETR)	Blended	9.95%	NA										LA,AR,MS,TX
Eversource Energy (NYSE-ES)	MA	9.60%	2011	CT	9.02%	2016	NH	9.67%	2010				CT,NH,MA
FirstEnergy Corporation (NYSE-FE)	Range	9.75%-11.9%	NA										OH,PA,NY,NJ,WV,MD
Hawaiian Electric Industries (NYSE-HEC)	HI	10.00%	2011										HI
IDACORP, Inc. (NYSE-IDA)	ID	10.00%	2011										ID
MGE Energy, Inc. (NYSE-MGEE)	WI	10.20%	2016										WI
NorthWestern Corporation (NYSE-NWE)	MT	9.80%	2014	SD	NA	2015	NE	10.40%	2007				MT,SD,NE
OGE Energy Corp. (NYSE-OGE)	OK	9.50%	2016										OK,AR
Otter Tail Corporation (NDQ-OTTR)	MN	NA	NA										MN,ND,SD
PG&E Corporation (NYSE-PCG)	CA	10.40%	2015										CA
Pinnacle West Capital Corp. (NYSE-PNW)	AZ	10.00%	2012										AZ
PNM Resources, Inc. (NYSE-PNM)	NM	10.00%	2011										NM,TX
Portland General Electric Company (NYSE-POR)	OR	9.60%	2016										OR
PPL Corporation (NYSE-PPL)	PA	NA	2016	KY	9.70%	2017							PA,KY
SCANA Corporation (NYSE-SCG)	SC	10.25%	2010	NC	9.70%	2016							SC,NC,GA
Southern Company (NYSE-SO)	Blended	12.50%	NA										GA,FL,NJ,IL,VA,TN,MS
WEC Energy Group (NYSE-WEC)	WI	10.0%-10.3%	2015	IL	9.05%	2015	MN	9.11%	2016	MI	9.90%	2016	WI,IL,MN,MI
Xcel Energy Inc. (NYSE-XEL)	Blended	9.60%	NA										MN,WI,ND,SD,MI

Data Source: Value Line Investment Survey, 2017.

Range - the range of the authorized ROEs for different state authorized ROEs.

Blend - the average of the authorized ROEs for different state authorized ROEs.

NA - Not available or not specified.