

AG Response to KPC Rate Request No. 13

Kentucky Power Company

Case No. 2017-00179

Attachment B

McKenzie Proxy Group

Company	State	Allowed ROE	Date	State	Allowed ROE	Date	State	Allowed ROE	Date	State	Allowed ROE	Date	Primary Service Area
Alliant Energy Corporation (NYSE-LNT)	IA	NA	NA	WI	10.50%	NA	WI	10.50%	NA				WI,IA,IL,MN
Ameren Corporation (NYSE-AEE)	MO	NA	NA	IL	8.70%	2014							IL,MO
American Electric Power Co. (NYSE-AEP)	Range	9.65%-10.69%	NA										10 States
Avangrid (NYSE-AGR)	NY	9.00%	2016	CT	9.10%	2017	ME	9.45%	2014				NY,CT,MA
CMS Energy Corporation (NYSE-CMS)	MI	10.10%	2017										MI
Dominion Resources, Inc. (NYSE-D)	VA	10.90%	2011										NC,OH,FL,SCKY
DTE Energy Company (NYSE-DTE)	MI	10.10%	2017										MI
Duke Energy Corporation (NYSE-DUK)	NC	10.20%	2013	SC	10.10%	2017	OH	10.10%	2009	IN	10.63%	2004	NC,OH,FL,SCKY
Eversource Energy (NYSE-ES)	MA	9.60%	2011	CT	9.02%	2016	NH	9.67%	2010				CT,NH,MA
Nextera Energy (NYSE-NEE)	FL	9.6%-11.6%	2017										FL,
PPL Corporation (NYSE-PPL)	PA	NA	2016	KY	9.70%	2017							PA,KY
Public Service Enterprise Group (NYSE-PSE)	NJ	10.30%	2010										NJ
SCANA Corporation (NYSE-SCG)	SC	10.25%	2010	NC	9.70%	2016							SC,NC,GA
Sempra Energy (NYSE-SRE)	CA	10.30%	2013										CA
Southern Company (NYSE-SO)	Blended	12.50%	NA										GA,FL,NJ,IL,VA,TN,MS
Vectren (NYSE-VVR)	IN	10.15%-10.4%	NA										OH

Data Source: *Value Line Investment Survey*, 2017.

Range - the range of the authorized ROEs for different state authorized ROEs.

Blend - the average of the authorized ROEs for different state authorized ROEs.

NA - Not available or not specified.