

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

Electronic Application Of Kentucky Power	)	
Company For (1) A General Adjustment Of Its	)	
Rates For Electric Service; (2) An Order	)	
Approving Its 2017 Environmental Compliance	)	
Plan; (3) An Order Approving Its Tariffs And	)	Case No. 2017-00179
Riders; (4) An Order Approving Accounting	)	
Practices To Establish Regulatory Assets Or	)	
Liabilities; And (5) An Order Granting All Other	)	
Required Approvals And Relief	)	

Kentucky Power Company's Notice Of Filing Of
"PJM Capacity Discussion For Delivery Year 2027/2028"

Kentucky Power Company files its "PJM Capacity Discussion For Delivery Year 2027/2028." The filing is being made in accordance with paragraph 19 of the January 18, 2018 Order of the Public Service Commission of Kentucky in this case.

Respectfully submitted,



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COUNSEL FOR KENTUCKY POWER
COMPANY

PJM Capacity Discussion Base Residual Auction (BRA) Delivery Year (DY) 2027/2028

September 2025

1 Key Decision

- **Decision/Discussion Points for Delivery Year (DY) 2027/2028 (June 1, 2027 – May 31, 2028)**
 - **Decision:** Elect Fixed Resource Requirement (FRR) Option or fully participate in RPM (Reliability Pricing Model)
 - FRR termination deadline: October 04, 2025
 - FRR plan submission deadline: November 04, 2025

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Key Decision & Offer Approach

- **Key Decision:** Elect the FRR option for DY 2027/2028

- [REDACTED]

- [REDACTED]

- [REDACTED]

APPENDIX

Recent RPM Auction History

- **BRA Auction Results**
 - 2026/2027: \$329.17/MW-Day
 - 2025/2026: \$269.92/MW-Day
 - 2024/2025: \$ 28.92/MW-Day
 - 2023/2024: \$ 34.13/MW-Day
 - 2022/2023: \$ 50.00/MW-Day
 - 2021/2022: \$140.00/MW-Day
 - 2020/2021: \$ 76.53/MW-Day

- **Third Incremental Auctions (3IA)**
 - Last three 3IA's have cleared higher than BRA
 - 2025/2026: \$323.90/MW-Day
 - 2024/2025: \$58.00/MW-Day
 - 2023/2024: \$37.53/MW-Day
 - 2022/2023: \$19.00/MW-Day
 - 2021/2022: \$20.55/MW-Day
 - 2020/2021: \$10.00/MW-Day
 - 2019/2020: \$28.35/MW-Day