

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC JOINT APPLICATION OF PNG)	
COMPANIES LLC, DRAKE MERGER SUB INC.)	
AND DELTA NATURAL GAS COMPANY, INC.)	
FOR APPROVAL OF AN ACQUISITION OF)	CASE NO.
OWNERSHIP AND CONTROL OF DELTA)	2017-00125
NATURAL GAS COMPANY, INC.)	

JOINT RESPONSE OF
PNG COMPANIES LLC, DRAKE MERGER SUB INC.,
STEELRIVER INFRASTRUCTURE FUND NORTH
AMERICA LP, STEELRIVER LDC VENTURES LLC
AND DELTA NATURAL GAS COMPANY, INC.
TO THE
COMMISSION STAFF'S POST-HEARING REQUEST
FOR INFORMATION TO JOINT APPLICANTS
DATED JUNE 9, 2017

FILED: June 14, 2017

**PNG COMPANIES LLC, DRAKE MERGER SUB INC. AND DELTA NATURAL GAS
COMPANY**

CASE NO. 2017-00125

**June 16, 2017 Joint Response to the
Commission Staff's Data Requests
Dated June 9, 2017**

Question No. 001

Responding Witness: John B. Brown

Q-001 If the proposed transaction closes, provide copies of post-closing employment agreements with Delta executives Glenn Jennings, John Brown, Johnny Caudill, Brian Ramsey, and Matthew Wesolosky; their respective job titles; and their respective job duties.

A-001: PNG will provide copies of post-closing employment agreements.

**PNG COMPANIES LLC, DRAKE MERGER SUB INC. AND DELTA NATURAL GAS
COMPANY**

CASE NO. 2017-00125

**June 16, 2017 Joint Response to the
Commission Staff's Data Requests
Dated June 9, 2017**

Question No. 002

Responding Witnesses: Preston D. Poljak & John B. Brown

Q-002 Provide a comparison of the employee benefits offered by PNG and Delta, and a per-employee cost for each benefit, for the calendar year 2016.

A-002:

<u>Delta</u>		
	Total Benefit Cost	Cost per EE
# Full-Time Employees as of 6/12/2017	149	
Retirement	\$ 1,837,254	\$ 12,331
Employee Health Benefits	\$ 1,256,241	\$ 8,431
Long Term Disability	\$ 87,545	\$ 588
	\$ 3,181,040	\$ 21,349
<u>PNG</u>		
	Total Benefit Cost	Cost per EE
Average # Full-Time Employees as of 12/31/16	1,180	
Retirement	\$ 10,368,203	\$ 8,785
Employee Health Benefits	\$ 18,653,585	\$ 15,805
Long Term Disability	\$ 254,416	\$ 216
	\$ 29,276,204	\$ 24,805

