





23



o do

○ Grocery

○ Upload photos

○ Rent VOD movies

○ Check homework

○ Family night!

What's your favorite way to **Duo**?

2017 COMMUNITY REPORT





Exhibit 7

\checkmark	Family
\checkmark	Home
\checkmark	Work

June 2017	7	ter
		29
	• Girls night 7	РМ
		5
	Family vacation (set alarn	1)
estock	Family vacation (set alarm)	n
	June 5-9, 2017	

June 5-9, 2017

Keep your home secure when traveling with Duo's high-speed Internet and WiFi, utilizing apps that allow you to monitor via security cameras remotely and offer motion alerts and play-back recordings.

Put Duo County's ser

18		19	
A SEC	Baseball game	5:30 PM	Jason math te
	Chat with grans	8 PM	
Adobe Stock			
ANNO AND			

Case 2017	7-00088		Exhibit 7	DuoCounty TELECOM		
A			• Baseball practice	1 6 pm	Report due Baseball practice	2 6 PM
6		7		Movie r June 10, 20		9
				Rent movies on Duo VOD! Duo County Digital TV customers have a huge collection of movies, sports and special events at their fingertips. Only Duo County Telecom has TRUE Video on Demand, with the ability to search hundreds of choices with your remote. You'll find a great selection movies and popular television shows you can watch whenever you want.		
13	Baseball practice	14 6 рм		15		16

vices to work for you.

20

est



Jason math test

June 21, 2017

Whether watching tutorials or reading and math games to skills, students and parents of Duo's high-speed Internet so help learn at home.



10 Movie night! 17 Ellen's birthday party

24

or playing sharpen can utilize ervices to



INTERNET DIGITAL TV MOBILE TELEPHONE What's your favorite way to **Duo?**

Busy schedules and growing technological demands make high-speed Internet an integral part of everyday life for families. With Duo County's fiber network, landline, Digital TV and wireless services, you have everything you need to organize, accomplish and entertain. And you can do it all simultaneously — no interruptions in service while streaming videos, gaming, doing homework or protecting your home by wireless security system. From online shopping to creating lists, sharing on social media and uploading photos/videos to cloud services, and even working from home when the occasion arises, there are so many ways to stay organized and connected so you can enjoy the finest moments in life.

Find your speed 12 megabytes

Online news, e-mail, shopping, social media, TV and movie streaming, music downloads, online gaming

50 megabytes

Streaming on multiple devices, video chat

100 megabytes

Large file uploads, rich gaming and streaming

1 gigabit

Up to 5 simultaneous HD signals into the home, improves Digital TV and phone services

Exhibit 7

Duo annual meeting

Russell County High School gymnasium

Duo County Telecom

Operating Revenues:

Local Network Services **Network Access Services**

Uncollectible Revenue

Operating Expenses: Plant Specific Operations

Carrier Billing and Collection

Miscellaneous Operating Revenue

Total Operating Revenues

Plant Nonspecific Operations

Corporate Operations

Nonregulated Income

Non-Operating Income Provision for Income Taxes

Income Before Interest

NET INCOME

Cumberland County

Bill Norris

President

Jerry D. Roy

Russell Springs

Vice President

Sharon Hill

[amestown

Joseph Sparks

Adair County

Secretary

Member

\$140,311,016

Operating Income

Depreciation and Amortization Customer Operations

Total Operating Expenses

Non-Operating Income Net of Taxes

Interest on Long-Term Debt to RUS

Board of Directors

Thomas E. Preston, Chief Executive Officer

Net of Interest Capitalized \$83,747

June 6, 2017

DuoCounty TELECOM

Duo County Telecom



Update on Duo County's progress and plans.

Consolidated STATEMENT OF INCOME For Year Ended December 31, 2016

7 PM CDT

\$9,533,901

10,926,735

1,846,056

(122,595)

\$22,237,780

\$9,376,981

2,124,337 6,603,650

1,329,379 2,560,102

\$21,994,449

\$14,538,283

\$10,213,848

\$10,213,848

Terry Grider

Jamestown

Randy Hart

Russell Springs

Douglas Butler

Legal Counsel

Cumberland County

Howard Kent Cooper

Member

Member

Member

(5,013,889)

9,524,394

(0)

\$446,123 \$689,454

53,683

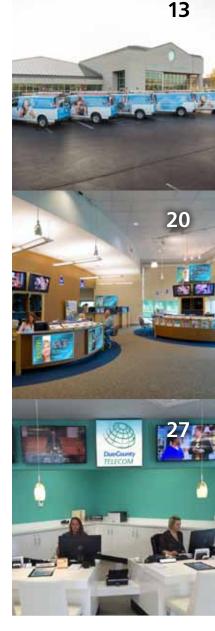
Annual Financial Statement

Consolidated BALANCE SHEET December 31, 2016 ASSETS Current Assets: Cash & Temporary Cash Investments \$19,969,772 Accounts Receivable, Less Allowance for Doubtful Accounts 1,148,872 Materials and Supplies 2,221,658 Accrued Interest Receivable 207,771 Prepaid Expenses 595,744 Total Current Assets \$24,143,817 Other Assets: Long-Term Investments \$25,592,141 Nonregulated Investments 249,333 Investment in Affiliated Companies: 58,850,927 Total Other Assets \$84,692,401 Telecommunications Plant: Telecommunications Plant: Telecommunications Plant in Service \$108,662,952 Total Other Assets \$84,692,401 Telecommunications Plant Under Construction 10,103,293 Non-Operating Plant \$118,818,253 Less Accumulated Depreciation (71,257,474) Telecommunications Plant Net $\frac{47,560,779}{47,560,779}$ TOTAL ASSETS \$156,396,997 TOTAL ASSETS \$156,396,997 TOTAL ASSETS \$156,396,997 Total Current Liabilities: Current Portion of Long-Term Debt \$94,645 Accounts Payable 1,740,338 Customer Deposits 9,500 Accrued Expenses 2,559,601 Total Current Liabilities \$4,404,084 Deferred Income Taxes-Noncurrent \$11,420,834 Total Long-Term Liabilities \$41,040;834 Other Liabilities and Deferred Credits \$261,063 Members' Equities: Patronage Capital \$56,150,626 Other Comprehensive Income (Loss) (682,178) Other Member Capital 1,572,156		
ASSETS Current Assets: Cash & Temporary Cash Investments Accounts Receivable, Less Allowance for Doubtful Accounts Materials and Supplies Accrued Interest Receivable Accrued Interest Receivable Corr, 771 Prepaid Expenses Dotal Current Assets Long-Term Investments Long-Term Investments Long-Term Investments Nonregulated Investments Investment in Affiliated Companies: Total Other Assets State State Sta	Consolidated BALANCE SHEET	
Current Assets:\$19,969,772Cash & Temporary Cash Investments\$19,969,772Accounts Receivable, Less Allowance forDoubtful AccountsDoubtful Accounts1,148,872Materials and Supplies2,221,658Accrued Interest Receivable207,771Prepaid Expenses\$95,744Total Current Assets\$24,143,817Other Assets:249,333Long-Term Investments\$25,592,141Nonregulated Investments249,333Investment in Affiliated Companies:\$88,609,277Total Other Assets\$84,692,401Telecommunications Plant:108,662,952Telecommunications Plant in Service\$108,662,952Telecommunications Plant Under Construction10,103,293Non-Operating Plant\$118,818,253Less Accumulated Depreciation(71,257,474)Telecommunications Plant Net47,560,779TOTAL ASSETS\$156,396,997LIABILITIES & MEMBERS' EQUITIESCurrent Liabilities:\$1,740,338Current Deposits9,500Accrued Expenses2,559,601Total Current Liabilities\$4,404,084Deferred Income Taxes-Noncurrent\$11,420,834Total Long-Term Liabilities\$261,063Members' Equities:\$261,063Patronage Capital\$56,150,626Other Liabilities:\$3,270,412Acc. Other Comprehensive Income (Loss)(682,178)	December 31, 2016	
Current Assets:\$19,969,772Cash & Temporary Cash Investments\$19,969,772Accounts Receivable, Less Allowance forDoubtful AccountsDoubtful Accounts1,148,872Materials and Supplies2,221,658Accrued Interest Receivable207,771Prepaid Expenses\$95,744Total Current Assets\$24,143,817Other Assets:249,333Long-Term Investments\$25,592,141Nonregulated Investments249,333Investment in Affiliated Companies:\$88,609,277Total Other Assets\$84,692,401Telecommunications Plant:108,662,952Telecommunications Plant in Service\$108,662,952Telecommunications Plant Under Construction10,103,293Non-Operating Plant\$118,818,253Less Accumulated Depreciation(71,257,474)Telecommunications Plant Net47,560,779TOTAL ASSETS\$156,396,997LIABILITIES & MEMBERS' EQUITIESCurrent Liabilities:\$1,740,338Current Deposits9,500Accrued Expenses2,559,601Total Current Liabilities\$4,404,084Deferred Income Taxes-Noncurrent\$11,420,834Total Long-Term Liabilities\$261,063Members' Equities:\$261,063Patronage Capital\$56,150,626Other Liabilities:\$3,270,412Acc. Other Comprehensive Income (Loss)(682,178)	ASSETS	
Cash & Temporary Cash Investments\$19,969,772Accounts Receivable, Less Allowance for Doubtful Accounts1,148,872Materials and Supplies2,221,658Accrued Interest Receivable207,771Prepaid Expenses595,744Total Current Assets\$24,143,817Other Assets: Long-Term Investments\$25,592,141Nonregulated Investments249,333Investment in Affiliated Companies:58,850,927Total Other Assets\$84,692,401Telecommunications Plant: Telecommunications Plant in Service Telecommunications Plant Under Construction Non-Operating Plant\$108,662,952Total Telecommunications Plant\$118,818,253Less Accumulated Depreciation Total ASSETS\$156,396,997Current Liabilities: Current Portion of Long-Term Debt Accounts Payable\$94,645Current Liabilities: Current Liabilities\$11,420,834Total Current Liabilities\$11,420,834Cother Liabilities and Deferred Credits\$26,150,626 83,270,412Members' Equities: Patronage Capital Other Equities\$56,150,626 83,270,412Members' Equities: Patronage Capital Cuther Comprehensive Income (Loss)\$68,178)		
Doubtful Accounts1,148,872Materials and Supplies2,221,658Accrued Interest Receivable207,771Prepaid Expenses595,744Total Current Assets\$24,143,817Other Assets:\$24,143,817Long-Term Investments\$25,592,141Nonregulated Investments249,333Investment in Affiliated Companies:58,850,927Total Other Assets\$84,692,401Telecommunications Plant:\$108,662,952Telecommunications Plant Under Construction10,103,293Non-Operating Plant\$118,818,253Less Accumulated Depreciation(71,257,474)Telecommunications Plant Net\$156,396,997 LIABILITIES & MEMBERS' EQUITIES \$156,396,997Current Liabilities:\$1,740,338Customer Deposits9,500Accured Expenses2,559,601Total Current Liabilities\$11,420,834Other Liabilities and Deferred Credits\$261,063Members' Equities:\$32,70,412Patronage Capital\$56,150,626Other Equities\$33,70,412Acc. Other Comprehensive Income (Loss)(682,178)	Cash & Temporary Cash Investments	\$19,969,772
Materials and Supplies2,221,658Accrued Interest Receivable207,771Prepaid Expenses595,744Total Current Assets\$24,143,817Other Assets:Long-Term InvestmentsLong-Term Investments\$25,592,141Nonregulated Investments249,333Investment in Affiliated Companies:58,850,927Total Other Assets\$84,692,401Telecommunications Plant:\$108,662,952Telecommunications Plant in Service\$108,662,952Telecommunications Plant Under Construction10,103,293Non-Operating Plant\$118,818,253Less Accumulated Depreciation(71,257,474)Telecommunications Plant Net\$156,396,997LIABILITIES & MEMBERS' EQUITIESCurrent Liabilities:\$1,740,338Customer Deposits9,500Accrued Expenses2,559,601Total Current Liabilities\$11,420,834Other Liabilities and Deferred Credits\$261,063Members' Equities:\$3,270,412Patronage Capital\$56,150,626Other Equities:\$3,270,412Acc. Other Comprehensive Income (Loss)(682,178)		
Accrued Interest Receivable207,771Prepaid Expenses595,744Total Current Assets\$24,143,817Other Assets:Long-Term Investments\$25,592,141Nonregulated Investments249,333Investment in Affiliated Companies:58,850,927Total Other Assets\$84,692,401Telecommunications Plant:\$108,662,952Telecommunications Plant In Service\$108,662,952Telecommunications Plant Under Construction\$1,03,293Non-Operating Plant\$118,818,253Less Accumulated Depreciation(71,257,474)Telecommunications Plant Net47,560,779TOTAL ASSETS\$156,396,997ELABILITIES & MEMBERS' EQUITIESCurrent Liabilities:(2,159,601)Current Portion of Long-Term Debt\$94,645Accounts Payable1,740,338Customer Deposits9,500Accrued Expenses2,559,601Total Current Liabilities\$11,420,834Other Liabilities and Deferred Credits\$261,063Members' Equities:\$261,063Members' Equities:\$3,270,412Acc. Other Comprehensive Income (Loss)(682,178)		1,148,872
Prepaid Expenses595.744Total Current Assets\$24,143,817Other Assets: Long-Term Investments\$25,592,141Nonregulated Investments249,333Investment in Affiliated Companies:\$8,850,927Total Other Assets\$84,692,401Telecommunications Plant: Telecommunications Plant in Service Telecommunications Plant Under Construction Non-Operating Plant\$108,662,952 10,103,293 S2,008Total Telecommunications Plant Under Construction Non-Operating Plant\$118,818,253Less Accumulated Depreciation Telecommunications Plant Net\$118,818,253Less Accumulated Depreciation Total ASSETS\$156,396,997TOTAL ASSETS\$156,396,997Current Liabilities: Current Portion of Long-Term Debt Accounts Payable Customer Deposits Accrued Expenses\$4,404,084Deferred Income Taxes-Noncurrent\$11,420,834Other Liabilities: Patronage Capital Other Equities: Patronage Capital\$56,150,626 83,270,412 Acc. Other Comprehensive Income (Loss)		2,221,658
Total Current Assets\$24,143,817Other Assets: Long-Term Investments\$25,592,141 249,333 Investment in Affiliated Companies:\$25,592,141 249,333 Investment in Affiliated Companies:Total Other Assets\$84,692,401Telecommunications Plant: Telecommunications Plant Under Construction Non-Operating Plant\$108,662,952 \$108,662,952 10,103,293 Non-Operating PlantTotal Telecommunications Plant Under Construction Telecommunications Plant\$118,818,253Less Accumulated Depreciation Telecommunications Plant Net(71,257,474) 47,560,779TOTAL ASSETS\$156,396,997LIABILITIES & MEMBERS' EQUITIES Current Liabilities: Current Portion of Long-Term Debt Accounts Payable Customer Deposits Accrued Expenses\$94,645 9,500 2,559,601Total Current Liabilities\$11,420,834Deferred Income Taxes-Noncurrent\$11,420,834Other Liabilities: Patronage Capital Acc. Other Comprehensive Income (Loss)\$56,150,626 (682,178)		
Other Assets:Long-Term Investments\$25,592,141Nonregulated Investments249,333Investment in Affiliated Companies:58,850,927Total Other Assets\$84,692,401Telecommunications Plant:108,662,952Telecommunications Plant in Service\$108,662,952Telecommunications Plant Under Construction10,103,293Non-Operating Plant\$118,818,253Less Accumulated Depreciation(71,257,474)Telecommunications Plant Net\$156,396,997TOTAL ASSETS\$156,396,997LIABILITIES & MEMBERS' EQUITIESCurrent Dortion of Long-Term Debt\$94,645Accounts Payable1,740,338Customer Deposits9,500Accrued Expenses2,559,601Total Current Liabilities\$4,404,084Deferred Income Taxes-Noncurrent\$11,420,834Other Liabilities and Deferred Credits\$261,063Members' Equities:\$261,063Members' Equities:\$56,150,626Other Liabilities Comprehensive Income (Loss)(682,178)	Prepaid Expenses	<u>595,744</u>
Long-Term Investments\$25,592,141Nonregulated Investments249,333Investment in Affiliated Companies:58,850,927Total Other Assets\$84,692,401Telecommunications Plant in Service\$108,662,952Telecommunications Plant Under Construction10,103,293Non-Operating Plant\$118,818,253Less Accumulated Depreciation(71,257,474)Telecommunications Plant Net\$156,396,997TOTAL ASSETS\$156,396,997LIABILITIES & MEMBERS' EQUITIESCurrent Liabilities:\$1,740,338Current Portion of Long-Term Debt\$94,645Accounts Payable1,740,338Customer Deposits9,500Accrued Expenses2,559,601Total Long-Term Liabilities\$4,404,084Deferred Income Taxes-Noncurrent\$11,420,834Other Liabilities and Deferred Credits\$261,063Members' Equities:\$261,063Members' Equities:\$3,270,412Acc. Other Comprehensive Income (Loss)(682,178)	Total Current Assets	\$24,143,817
Nonregulated Investments249,333Investment in Affiliated Companies:58,850,927Total Other Assets\$84,692,401Telecommunications Plant:\$108,662,952Telecommunications Plant in Service\$108,662,952Telecommunications Plant Under Construction10,103,293Non-Operating Plant\$118,818,253Less Accumulated Depreciation(71,257,474)Telecommunications Plant Net\$156,396,997TOTAL ASSETS\$156,396,997Current Liabilities:\$1,740,338Current Portion of Long-Term Debt\$94,645Accounts Payable1,740,338Customer Deposits9,500Accrued Expenses\$2,559,601Total Current Liabilities\$4,404,084Deferred Income Taxes-Noncurrent\$11,420,834Total Long-Term Liabilities\$261,063Members' Equities:\$261,063Members' Equities:\$3,270,412Acc. Other Comprehensive Income (Loss)(682,178)	Other Assets:	
Investment in Affiliated Companies:58,850,927Total Other Assets\$84,692,401Telecommunications Plant: Telecommunications Plant Under Construction\$108,662,952 10,103,293 S2,008Non-Operating Plant\$108,662,952 10,103,293 S2,008Total Telecommunications Plant Under Construction\$10,103,293 S2,008Total Telecommunications Plant\$118,818,253Less Accumulated Depreciation Telecommunications Plant Net(71,257,474) 47,560,779TOTAL ASSETS\$156,396,997Current Liabilities: Current Portion of Long-Term Debt Accounts Payable Customer Deposits Accrued Expenses\$94,645 9,500 2,559,601Total Current Liabilities\$11,740,338 2,559,601Total Current Liabilities\$4,404,084Deferred Income Taxes-Noncurrent\$11,420,834Total Long-Term Liabilities\$261,063Members' Equities: Patronage Capital Other Liabilities\$56,150,626 83,270,412 Acc. Other Comprehensive Income (Loss)	Long-Term Investments	\$25,592,141
Investment in Affiliated Companies:58,850,927Total Other Assets\$84,692,401Telecommunications Plant: Telecommunications Plant Under Construction\$108,662,952 10,103,293 S2,008Non-Operating Plant\$108,662,952 10,103,293 S2,008Total Telecommunications Plant Under Construction\$10,103,293 S2,008Total Telecommunications Plant\$118,818,253Less Accumulated Depreciation Telecommunications Plant Net(71,257,474) 47,560,779TOTAL ASSETS\$156,396,997Current Liabilities: Current Portion of Long-Term Debt Accounts Payable Customer Deposits Accrued Expenses\$94,645 9,500 2,559,601Total Current Liabilities\$11,740,338 2,559,601Total Current Liabilities\$4,404,084Deferred Income Taxes-Noncurrent\$11,420,834Total Long-Term Liabilities\$261,063Members' Equities: Patronage Capital Other Liabilities\$56,150,626 83,270,412 Acc. Other Comprehensive Income (Loss)		249,333
Total Other Assets\$84,692,401Telecommunications Plant: Telecommunications Plant in Service Telecommunications Plant Under Construction 10,103,293 Non-Operating Plant\$108,662,952 10,103,293 52,008Total Telecommunications Plant\$118,818,253Less Accumulated Depreciation Telecommunications Plant Net(71,257,474) 47,560,779TOTAL ASSETS\$156,396,997Current Liabilities: Current Portion of Long-Term Debt Accounts Payable Customer Deposits Accrued Expenses\$94,645 9,500 2,559,601Total Current Liabilities\$1,740,338 9,500 4,647\$4,404,084Deferred Income Taxes-Noncurrent\$11,420,834Other Liabilities and Deferred Credits\$261,063Members' Equities: Patronage Capital 0,0ther Equities\$56,150,626 83,270,412 4cc. Other Comprehensive Income (Loss)	Investment in Affiliated Companies:	58,850,927
Telecommunications Plant: Telecommunications Plant in Service Telecommunications Plant Under Construction Non-Operating Plant\$108,662,952 10,103,293 S2,008Total Telecommunications Plant\$118,818,253Less Accumulated Depreciation Telecommunications Plant Net(71,257,474) 47,560,779TOTAL ASSETS\$156,396,997LIABILITIES & MEMBERS' EQUITIES Current Liabilities: Current Portion of Long-Term Debt Accounts Payable Lassenses\$94,645 9,500 2,559,601Total Current Liabilities Customer Deposits Accrued Expenses\$11,420,834Total Long-Term Liabilities\$11,420,834Total Long-Term Liabilities\$11,420,834Other Liabilities and Deferred Credits\$261,063Members' Equities: Patronage Capital Acc. Other Comprehensive Income (Loss)\$62,178)		
Telecommunications Plant in Service Telecommunications Plant Under Construction\$108,662,952 10,103,293 52,008Non-Operating Plant\$118,818,253Less Accumulated Depreciation Telecommunications Plant Net(71,257,474) 47,560,779TOTAL ASSETS\$156,396,997LIABILITIES & MEMBERS' EQUITIES Current Liabilities: Current Portion of Long-Term Debt Accounts Payable Lixtomer Deposits Accrued Expenses\$94,645 9,500 2,559,601Total Current Liabilities: Current Liabilities: Current Portion of Long-Term Debt Accounts Payable Customer Deposits Accrued Expenses\$11,420,834Deferred Income Taxes-Noncurrent\$11,420,834Total Long-Term Liabilities \$261,063\$261,063Members' Equities: Patronage Capital Other Equities\$56,150,626 83,270,412 Acc. Other Comprehensive Income (Loss) (682,178)	Total Other Assets	\$84,692,401
Telecommunications Plant Under Construction10,103,293 52,008Non-Operating Plant\$118,818,253Less Accumulated Depreciation Telecommunications Plant Net(71,257,474) 47,560,779TOTAL ASSETS\$156,396,997LIABILITIES & MEMBERS' EQUITIES Current Liabilities: Current Portion of Long-Term Debt\$94,645 9,500 2,559,601Current Portion of Long-Term Debt\$94,645 9,500 2,559,601Total Current Liabilities: Current Liabilities\$11,420,834Current Portion of Long-Term Debt\$11,420,834Current Portion of Long-Term Debt\$11,420,834Current Portion of Long-Term Debt\$2,559,601Total Current Liabilities\$11,420,834Other Liabilities and Deferred Credits\$261,063Members' Equities: Patronage Capital Other Equities\$56,150,626 83,270,412 Acc. Other Comprehensive Income (Loss)	Telecommunications Plant:	
Telecommunications Plant Under Construction10,103,293Non-Operating Plant52,008Total Telecommunications Plant\$118,818,253Less Accumulated Depreciation(71,257,474)Telecommunications Plant Net47,560,779TOTAL ASSETS\$156,396,997LIABILITIES & MEMBERS' EQUITIESCurrent Liabilities:\$1,740,338Current Portion of Long-Term Debt\$94,645Accounts Payable1,740,338Customer Deposits9,500Accrued Expenses2,559,601Total Current Liabilities\$4,404,084Deferred Income Taxes-Noncurrent\$11,420,834Total Long-Term Liabilities\$261,063Members' Equities:\$261,063Patronage Capital\$56,150,626Other Liabilities\$3,270,412Acc. Other Comprehensive Income (Loss)(682,178)	Telecommunications Plant in Service	\$108,662,952
Total Telecommunications Plant\$118,818,253Less Accumulated Depreciation Telecommunications Plant Net(71,257,474) 47,560,779TOTAL ASSETS\$156,396,997LIABILITIES & MEMBERS' EQUITIES Current Liabilities: Current Portion of Long-Term Debt\$94,645 1,740,338 2,559,601Current Portion of Long-Term Debt Accounts Payable Customer Deposits Accrued Expenses\$9500 2,559,601Total Current Liabilities Statement Statement\$11,420,834Deferred Income Taxes-Noncurrent\$11,420,834Total Long-Term Liabilities\$11,420,834Other Liabilities and Deferred Credits\$261,063Members' Equities: Patronage Capital Other Equities\$56,150,626 83,270,412 (682,178)	Telecommunications Plant Under Construction	
Less Accumulated Depreciation Telecommunications Plant Net(71,257,474) 47,560,779TOTAL ASSETS\$156,396,997LIABILITIES & MEMBERS' EQUITIESCurrent Liabilities: Current Portion of Long-Term Debt\$94,645 4,740,338 2,559,601Customer Deposits Accound Expenses9,500 2,559,601Total Current Liabilities\$4,404,084Deferred Income Taxes-Noncurrent\$11,420,834Total Long-Term Liabilities\$11,420,834Other Liabilities and Deferred Credits\$261,063Members' Equities: Patronage Capital Other Equities\$56,150,626 83,270,412 (682,178)	Non-Operating Plant	<u>52,008</u>
Telecommunications Plant Net47,560,779TOTAL ASSETS\$156,396,997LIABILITIES & MEMBERS' EQUITIESCurrent Liabilities: Current Portion of Long-Term Debt\$94,645Accounts Payable1,740,338Customer Deposits9,500Accrued Expenses2,559,601Total Current Liabilities\$4,404,084Deferred Income Taxes-Noncurrent\$11,420,834Total Long-Term Liabilities\$11,420,834Other Liabilities and Deferred Credits\$261,063Members' Equities: Patronage Capital Other Equities\$56,150,626 83,270,412 Acc. Other Comprehensive Income (Loss)	Total Telecommunications Plant	\$118,818,253
Telecommunications Plant Net47,560,779TOTAL ASSETS\$156,396,997LIABILITIES & MEMBERS' EQUITIESCurrent Liabilities: Current Portion of Long-Term Debt\$94,645Accounts Payable1,740,338Customer Deposits9,500Accrued Expenses2,559,601Total Current Liabilities\$4,404,084Deferred Income Taxes-Noncurrent\$11,420,834Total Long-Term Liabilities\$11,420,834Other Liabilities and Deferred Credits\$261,063Members' Equities: Patronage Capital Other Equities\$56,150,626 83,270,412 Acc. Other Comprehensive Income (Loss)	Less Accumulated Depreciation	(71,257,474)
LIABILITIES & MEMBERS' EQUITIESCurrent Liabilities: Current Portion of Long-Term Debt\$94,645Accounts Payable1,740,338Customer Deposits9,500Accrued Expenses2,559,601Total Current Liabilities\$4,404,084Deferred Income Taxes-Noncurrent\$11,420,834Total Long-Term Liabilities\$11,420,834Other Liabilities and Deferred Credits\$261,063Members' Equities: Patronage Capital Other Equities\$56,150,626 83,270,412 Acc. Other Comprehensive Income (Loss)		
Current Liabilities: Current Portion of Long-Term Debt\$94,645Accounts Payable1,740,338Customer Deposits9,500Accrued Expenses2,559,601Total Current Liabilities\$4,404,084Deferred Income Taxes-Noncurrent\$11,420,834Total Long-Term Liabilities\$11,420,834Other Liabilities and Deferred Credits\$261,063Members' Equities: Patronage Capital Other Equities\$56,150,626 83,270,412 (682,178)	TOTAL ASSETS	\$156,396,997
Current Portion of Long-Term Debt\$94,645Accounts Payable1,740,338Customer Deposits9,500Accrued Expenses2,559,601Total Current Liabilities\$4,404,084Deferred Income Taxes-Noncurrent\$11,420,834Total Long-Term Liabilities\$11,420,834Other Liabilities and Deferred Credits\$261,063Members' Equities: Patronage Capital Other Equities\$56,150,626 83,270,412 (682,178)	•	
Accounts Payable1,740,338Customer Deposits9,500Accrued Expenses2,559,601Total Current Liabilities\$4,404,084Deferred Income Taxes-Noncurrent\$11,420,834Total Long-Term Liabilities\$11,420,834Other Liabilities and Deferred Credits\$261,063Members' Equities: Patronage Capital Other Equities\$56,150,626 83,270,412 Acc. Other Comprehensive Income (Loss)		¢04745
Customer Deposits9,500Accrued Expenses2,559,601Total Current Liabilities\$4,404,084Deferred Income Taxes-Noncurrent\$11,420,834Total Long-Term Liabilities\$11,420,834Other Liabilities and Deferred Credits\$261,063Members' Equities: Patronage Capital Other Equities\$56,150,626 83,270,412 (682,178)		
Accrued Expenses2,559,601Total Current Liabilities\$4,404,084Deferred Income Taxes-Noncurrent\$11,420,834Total Long-Term Liabilities\$11,420,834Other Liabilities and Deferred Credits\$261,063Members' Equities: Patronage Capital Other Equities\$56,150,626 83,270,412 (682,178)	Accounts Payable	, ,
Total Current Liabilities\$4,404,084Deferred Income Taxes-Noncurrent\$11,420,834Total Long-Term Liabilities\$11,420,834Other Liabilities and Deferred Credits\$261,063Members' Equities: Patronage Capital Other Equities\$56,150,626 83,270,412 (682,178)		
Deferred Income Taxes-Noncurrent\$11,420,834Total Long-Term Liabilities\$11,420,834Other Liabilities and Deferred Credits\$261,063Members' Equities: Patronage Capital Other Equities\$56,150,626 83,270,412 (682,178)	Accided Expenses	2,339,001
Total Long-Term Liabilities\$11,420,834Other Liabilities and Deferred Credits\$261,063Members' Equities: Patronage Capital\$56,150,626 83,270,412 Acc. Other Comprehensive Income (Loss)(682,178)	Total Current Liabilities	\$4,404,084
Other Liabilities and Deferred Credits\$261,063Members' Equities: Patronage Capital\$56,150,626Other Equities\$3,270,412Acc. Other Comprehensive Income (Loss)(682,178)	Deferred Income Taxes-Noncurrent	\$11,420,834
Members' Equities: Patronage Capital\$56,150,626Other Equities83,270,412Acc. Other Comprehensive Income (Loss)(682,178)	Total Long-Term Liabilities	\$11,420,834
Patronage Capital\$56,150,626Other Equities83,270,412Acc. Other Comprehensive Income (Loss)(682,178)	Other Liabilities and Deferred Credits	\$261,063
Other Member Capital	Members' Equities:	
	Patronage Capital Other Equities Acc. Other Comprehensive Income (Loss)	83,270,412

Total Members' Equities

TOTAL LIABILITIES/MEMBERS' EQUITIES \$156,396,997





Follow us! duocounty.com



Exhibit 7



Thomas E. Preston Duo County Chief Executive Officer

Learning. That's my favorite way to Duo.

There are so many ways in which Duo County's telecommunications services can be beneficial in everyday life. But for me, learning is the most important — and the most fun.

There are so many learning tools at your fingertips. With a tablet, smartphone or computer and a high-speed Internet connection, you can watch a tutorial on just about any school subject, solve many home maintenance problems on your own, listen to podcasts and audio books, and even teach yourself a new hobby. The amount of information available is astounding.

At Duo County, we remain committed to learning how we can better prepare for the future by studying consumer behavior and having conversations about how we can improve. We ask questions like the one posed in this annual report: "What's your favorite way to Duo?" We listen. And we learn what services we can enhance, what isn't working and what new services we should introduce.

It was through these conversations and years of strategic planning that Duo County decided to build a fiber optic network for our service area. Today, with expanded local calling and the availability of Internet speeds that soar to 1 gigabit, the possibilities are endless for how you communicate at home and in your place of business. Duo County is proud to serve as the catalyst for more effective and efficient communication and operation.

So as you read this annual report, please consider the question we are posing to you. What is your favorite way to Duo? Is it watching your favorite shows online? Chatting with friends and family thousands of miles away? Growing your business with the use of reliable high-speed Internet? Keeping your home safe with a landline for emergency calls and a wireless security system? What would you like to see more of in the future?

Then, let us know. We hope you continue to enjoy what you love most about your Duo County services.

