

Exhibit JTS-1

Development of 34.5 kV Discount for Time-of-Day Primary Service

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Louisville Gas and Electric Company

Development of 34.5 kV Discount for Time-of-Day Primary Service

<u>Line</u>	<u>Description</u>	<u>Transmission Rev Req</u>	<u>Distribution Rev Req</u>	<u>Total Rev Req</u>
1	Rate Base	\$ 30,228,916	\$ 30,248,486	\$ 60,477,402
3	Pre-Tax ROR	<u>10.733%</u>	<u>10.733%</u>	<u>10.733%</u>
3	ROR & Inc Tax	\$ 3,244,498	\$ 3,246,599	\$ 6,491,097
4	O&M Exp.	\$ 2,658,239	\$ 2,910,065	\$ 5,568,304
5	Dep Exp	<u>\$ 1,412,512</u>	<u>\$ 1,748,827</u>	<u>\$ 3,161,339</u>
6	Rev Req	\$ 7,315,249	\$ 7,905,491	\$ 15,220,741
7	Percent	48.06%	51.94%	
8	Base Demand (\$/kVA)	\$ 1.53	\$ 1.65	\$ 3.18
9	50% 34.5kV Adj		\$ 0.826	
10	Reduction in Total Base Demand Charge		26%	