

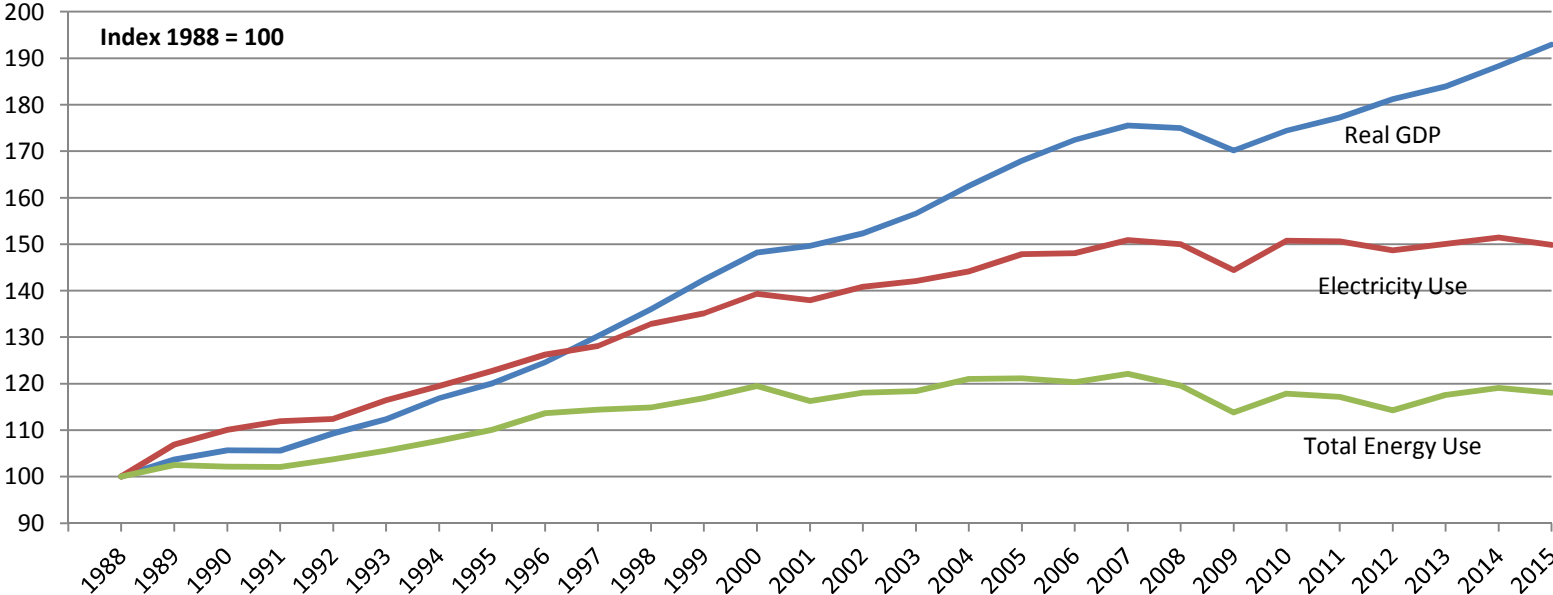
Exhibit CCW-9

GDP vs. Electric Use

Witness: Christopher C. Walters

Louisville Gas and Electric Company

Electricity Sales Are Linked to U.S. Economic Growth



Note:
1988 represents the base year. Graph depicts increases or decreases from the base year.

Sources:
U.S. Energy Information Administration
Federal Reserve Bank of St. Louis