








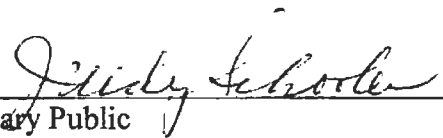
VERIFICATION

COMMONWEALTH OF KENTUCKY )  
 ) SS:  
COUNTY OF JEFFERSON )

The undersigned, Valerie L. Scott, being duly sworn, deposes and says that she is Controller for Kentucky Utilities Company and Louisville Gas and Electric Company and an employee of LG&E and KU Services Company, and that she has personal knowledge of the matters set forth in the responses for which she is identified as the witness, and the answers contained therein are true and correct to the best of her information, knowledge and belief.

  
\_\_\_\_\_  
Valerie L. Scott

Subscribed and sworn to before me, a Notary Public in and before said County and State, this 25<sup>th</sup> day of May 2017.

 (SEAL)  
\_\_\_\_\_  
Notary Public

My Commission Expires:  
JUDY SCHOOLER  
Notary Public, State at Large, KY  
~~My commission expires July 11, 2018~~  
Notary ID # 512743

**Louisville Gas and Electric Company**  
**Case No. 2016-00371**  
**Forecasted Test Period Filing Requirements**  
**(Forecast Test Year 12ME 6/30/18; Base Period 12ME 2/28/17)**

**Filing Requirement**  
**807 KAR 5:001 Section 16(7)(o)**  
**Sponsoring Witness: Kent W. Blake**

**Description of Filing Requirement:**

*Complete monthly budget variance reports, with narrative explanations, for the twelve (12) months immediately prior to the base period, each month of the base period, and any subsequent months, as they become available.*

**Response:**

The Companies have only one monthly budget variance (performance) report used for management reporting to the CEO and executive officers. Beginning January 2016, this performance report includes separate income statement, balance sheet and other analyses for Kentucky Utilities Company and Louisville Gas and Electric Company. Prior to 2016, this report included combined information for LG&E and KU Energy LLC. Certain information responsive to this request is being provided under seal pursuant to a Petition for Confidential Protection.

See attached for the monthly reports for:

- The twelve months prior to the base period - March 2015 through February 2016.
- Each month of the base period - As of the date of the filing only the months of March 2016 through October 2016 are available. The Company will provide this data for the remaining periods requested in the upcoming months as it becomes available.

**April 13, 2017 Supplemental Response:**

See attached for the monthly reports for November 2016 through February 2017. The Company will provide this data for the remaining periods requested in the upcoming months as it becomes available.

**May 25, 2017 Supplemental Response:**

See attached for the monthly reports for March 2017 and April 2017.



# **Performance Report**

**March 2017**

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**Kentucky Regulated Dashboard**

**March 2017**

	Current Month		YTD		Full Year	
	Actual	PY	Actual	PY	Forecast	PY
<b>Safety</b>						
TCIR - Employees <sup>(1)</sup>	1.06	1.47	1.03	0.91	1.35	1.12
Employee lost-time incidents	0	1	2	1	9	5
<b>Reliability</b>						
Generation Volumes	2,659	2,695	7,958	8,746	33,636	34,425
Utility EFOR	1.4%	5.0%	3.7%	5.0%	N/A	5.0%
Utility EAF	75.0%	75.4%	81.8%	86.2%	N/A	85.2%
Steam Fleet Commercial Availability	93.9%	93.0%	92.6%	93.0%	N/A	93.0%
Combined SAIFI	0.05	0.07	0.16	0.22	N/A	1.03
Combined SAIDI (minutes)	3.26	5.91	12.77	18.61	N/A	93.20
<b>GwH Sales</b>						
Residential	794	866	2,542	3,003	10,207	10,668
Commercial	609	603	1,836	1,898	7,820	7,882
Industrial	808	758	2,211	2,279	9,637	9,706
Municipals	144	151	434	489	1,790	1,846
Other	215	214	646	666	2,733	2,753
Off-System Sales	54	24	132	70	306	244
<b>Total</b>	<b>2,624</b>	<b>2,616</b>	<b>7,801</b>	<b>8,405</b>	<b>32,494</b>	<b>33,098</b>
<b>Weather-Normalized Sales Growth</b>				<b>ITM</b>		
Residential				0.55%		
Commercial				1.49%		
Industrial				-2.79%		
Municipal				-1.01%		
Other				-0.46%		
<b>Total</b>				<b>-0.39%</b>		

	Current Month		YTD		Full Year	
	Actual	Budget	Actual	Budget	Forecast	Budget
<b>Margins (\$ millions)</b>						
Electric Margins	\$144	\$149	\$442	\$476	\$1,908	\$1,948
Gas Margins	\$19	\$18	\$64	\$66	\$180	\$183
<b>Capital Expenditures (\$ millions)</b>						
Total	\$64	\$75	\$161	\$185	\$1,107	\$1,107
<b>O&amp;M (\$ millions)</b>						
O&M – Management View <sup>(2)</sup>	\$71	\$63	\$181	\$177	\$728	\$749
O&M – Total GAAP View <sup>(3)</sup>	\$79	\$72	\$207	\$203	\$843	\$864
<b>Head Count</b>						
Full-time Employees	3,459	3,607	3,459	3,607	3,583	3,591
<b>Other Metrics</b>						
Environmental Events	0	0	2	0	N/A	3
NERC Possible Violations <sup>(4)</sup>	2	0	3	0	N/A	5

Financial Metrics	TTM	Full Year	
	Actual	Forecast	Budget
ROE <sup>(5)</sup>	9.7%	9.8%	9.8%

Variance Explanations
<ul style="list-style-type: none"> <li>Lower current month margins primarily due to lower sales volumes from warmer than average weather resulting in lower retail electric base energy of \$4 million.</li> <li>Lower margins YTD primarily due to lower sales volumes from warmer than average weather resulting in lower retail electric base energy and demand revenue of \$34 million.</li> <li>Higher current month O&amp;M due to the timing of maintenance and outage expenses of \$2 million, employee benefits and burden costs of \$2m and higher allocated and indirect costs for the month of \$4 million.</li> </ul>

Major Developments
<ul style="list-style-type: none"> <li>On April 19th, LKE filed an agreement signed by virtually all parties in the rate case proceeding, except AT&amp;T and the Kentucky Cable Television Association (who had raised issues in the case related to pole attachments), which addressed substantially all issues in the case. This agreement is not expected to impact PPL's earnings projections. It provides for a 9.75 percent return on equity using the utilities' filed capital structure. Other adjustments from the utilities' filed position on the required revenue increase relate to the timing of cost recovery, such as depreciation rates. Under the terms of the agreement, the Companies agreed to withdraw their current request for a certificate of public convenience and necessity on its proposed full deployment of advanced meter systems and instead will establish a collaborative with interested parties in this proceeding to address their issues with LKE's proposal. The agreement does provide for approval of the utilities' distribution automation project and recovery of its proposed transmission modernization and steel service line replacement programs through LG&amp;E's gas line tracker mechanism. The public hearing is scheduled to begin May 9th.</li> <li>During the 2017 Kentucky General Assembly, the Senate confirmed Governor Bevin's appointments of Michael J. Schmitt and Robert J. Cicero, as Chairman and Vice Chair, to the KPSC.</li> <li>For both Louisville and Lexington, March 2017 ranked as the seventh warmest March in the last 30 years. This follows the warmest February on record for these cities. The first quarter 2017 also ranked as the warmest first quarter in Lexington over the previous 30 years, and the second warmest in Louisville during the same period.</li> <li>KU has completed the Ghent refined coal transaction with Goldman Sachs. It replaces a one year operation agreement with Tinuum and allows KU to sell its coal to Goldman Sachs and repurchase it after the coal is treated. KU will also provide a site license and coal yard services. The transaction will save customers \$9.8 million annually and over \$43 million for the entire project.</li> </ul>

Significant Future Events
<ul style="list-style-type: none"> <li>An Order from the KPSC in the rate case proceeding is expected on or around June 30, 2017, with new rates going into effect on July 1st of this year.</li> </ul>

(1) Full year forecast amount shown represents target.  
 (2) Net of cost recovery mechanisms.  
 (3) Includes Management O&M, Variable Cost of Production and Mechanism operation and maintenance expenses  
 (4) The possible violation issues for YTD Actual is believed to be minimal risk.  
 (5) Excludes goodwill and other purchase accounting adjustments.

Note: Schedules may not sum due to rounding.



**Income Statement: Actual vs. Budget (Month) - LKE Consolidated**

**March 2017**

(\$ Millions)

	MTD			Comments
	Actual	Budget	Variance	
<b>Revenues:</b>				
Electric Revenues	\$ 224	\$ 232	\$ (8)	Due primarily to lower sales volumes driven by mild weather.
Gas Revenues	36	40	(4)	
<b>Total Revenues</b>	260	272	(12)	
<b>Cost of Sales:</b>				
Fuel Electric Costs	61	65	3	
Gas Supply Expenses	16	20	4	
Purchased Power	6	5	(1)	
Other Electric Cost of Production	3	3	0	
Mechanism - ECR, DSM & GLT - Operation and Maintenance	5	5	(0)	
Mechanism - ECR, DSM & GLT - Depreciation and Property Tax	6	6	0	
<b>Total Cost of Sales</b>	98	105	7	
<b>Gross Margin:</b>				
Electric Margin	144	149	(5)	See explanation above.
Gas Margin	19	18	1	
<b>Total Gross Margin</b>	163	167	(5)	
<b>Operating Expenses:</b>				
O&M	71	63	(8)	Higher O&M due to the timing of maintenance and outage expenses, employee benefits and burden costs, and higher allocated and indirect costs for the month.
Depreciation & Amortization	30	30	0	
Taxes, Other than Income	5	5	0	
<b>Total Operating Expenses</b>	106	98	(7)	
Equity in Earnings	0	0	0	
Other income (expense)	(1)	(1)	(0)	
<b>EBIT</b>	56	68	(12)	
Interest Expense	18	18	0	
<b>Income from Ongoing Operations before income taxes</b>	38	50	(12)	
Income Tax Expense	14	19	4	
<b>Net Income (loss) from ongoing operations</b>	24	31	(8)	
Special Item - EEI	(1)	0	(1)	
Discontinued Operations	0	0	0	
<b>Net Income (loss)</b>	\$ 23	\$ 31	\$ (8)	
KY Regulated Financing Costs	(3)	(3)	(0)	
<b>KY Regulated Net Income</b>	\$ 21	\$ 29	\$ (8)	
Earnings Per Share - Ongoing	\$ 0.03	\$ 0.04	\$ (0.01)	

Note: Schedules may not sum due to rounding.

**Attachment to Filing Requirement**

**807 KAR 5:001 Section 16(7)(o)**

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**Income Statement: Actual vs. Budget (YTD) - LKE Consolidated**

**March 2017**

(\$ Millions)

	YTD			Comments
	Actual	Budget	Variance	
<b>Revenues:</b>				
Electric Revenues	\$ 689	\$ 742	\$ (54)	Due primarily to lower sales volumes driven by mild weather.
Gas Revenues	121	144	(23)	Due primarily to lower sales volumes driven by mild weather.
<b>Total Revenues</b>	<b>810</b>	<b>886</b>	<b>(76)</b>	
<b>Cost of Sales:</b>				
Fuel Electric Costs	191	211	20	Primarily due to decreased generation as a result of mild weather.
Gas Supply Expenses	53	74	21	Due primarily to lower gas usage as a result of mild weather.
Purchased Power	15	15	(1)	
Other Electric Cost of Production	9	10	2	
Mechanism - ECR, DSM & GLT - Operation and Maintenance	18	16	(2)	
Mechanism - ECR, DSM & GLT - Depreciation and Property Tax	17	18	1	
<b>Total Cost of Sales</b>	<b>303</b>	<b>344</b>	<b>41</b>	
<b>Gross Margin:</b>				
Electric Margin	442	476	(34)	See explanations above.
Gas Margin	64	66	(2)	
<b>Total Gross Margin</b>	<b>507</b>	<b>542</b>	<b>(35)</b>	
<b>Operating Expenses:</b>				
O&M	181	177	(4)	
Depreciation & Amortization	89	90	1	
Taxes, Other than Income	14	15	1	
<b>Total Operating Expenses</b>	<b>284</b>	<b>282</b>	<b>(2)</b>	
Other income (expense)	(4)	(3)	(1)	
EBIT	219	258	(38)	
Interest Expense	53	53	0	
<b>Income from Ongoing Operations before income taxes</b>	<b>167</b>	<b>205</b>	<b>(38)</b>	
Income Tax Expense	63	78	15	
<b>Net Income (loss) from ongoing operations</b>	<b>103</b>	<b>126</b>	<b>(23)</b>	
Special Item - EEI	(1)	0	(1)	
Discontinued Operations	0	0	0	
<b>Net Income (loss)</b>	<b>\$ 103</b>	<b>\$ 126</b>	<b>\$ (23)</b>	
KY Regulated Financing Costs	(8)	(7)	(0)	
<b>KY Regulated Net Income</b>	<b>95</b>	<b>\$ 119</b>	<b>\$ (23)</b>	
Earnings Per Share - Ongoing	\$ 0.14	\$ 0.17	\$ (0.03)	

Note: Schedules may not sum due to rounding.

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**Income Statement: Actual vs. Budget (YTD) - LG&E**
**March 2017**

(\$ Millions)

	YTD			Comments
	Actual	Budget	Variance	
<b>Revenues:</b>				
Electric Revenues	\$ 271	\$ 278	\$ (7)	Due primarily to lower sales volumes driven by mild weather.
Gas Revenues	121	144	(23)	Due primarily to lower sales volumes driven by mild weather.
<b>Total Revenues</b>	<b>392</b>	<b>422</b>	<b>(30)</b>	
<b>Cost of Sales:</b>				
Fuel Electric Costs	82	82	(1)	
Gas Supply Expenses	53	74	21	Due primarily to lower gas usage as a result of mild weather.
Purchased Power	11	11	0	
Other Electric Cost of Production	3	4	0	
Mechanism - ECR, DSM & GLT - Operation and Maintenance	7	6	(0)	
Mechanism - ECR, DSM & GLT - Depreciation and Property Tax	10	10	0	
<b>Total Cost of Sales</b>	<b>166</b>	<b>187</b>	<b>21</b>	
<b>Gross Margin:</b>				
Electric Margin	161	168	(7)	See explanations above.
Gas Margin	64	66	(2)	
<b>Total Gross Margin</b>	<b>226</b>	<b>235</b>	<b>(9)</b>	
<b>Operating Expenses:</b>				
O&M	77	79	2	
Depreciation & Amortization	36	36	1	
Taxes, Other than Income	7	7	1	
<b>Total Operating Expenses</b>	<b>120</b>	<b>123</b>	<b>3</b>	
Other income (expense)	(2)	(2)	(0)	
EBIT	104	110	(6)	
Interest Expense	17	17	0	
<b>Income from Ongoing Operations before income taxes</b>	<b>87</b>	<b>93</b>	<b>(6)</b>	
Income Tax Expense	33	36	2	
<b>Net Income (loss) from ongoing operations</b>	<b>\$ 54</b>	<b>\$ 57</b>	<b>\$ (4)</b>	

Note: Schedules may not sum due to rounding.

**Income Statement: Actual vs. Budget (YTD) - KU**
**March 2017**

(\$ Millions)

	YTD			Comments
	Actual	Budget	Variance	
<b>Revenues:</b>				
Electric Revenues	\$ 437	\$ 484	\$ (46)	Due primarily to lower sales volumes driven by mild weather.
Gas Revenues	0	0	0	
<b>Total Revenues</b>	437	484	(46)	
<b>Cost of Sales:</b>				
Fuel Electric Costs	111	131	20	Primarily due to decreased generation as a result of mild weather.
Gas Supply Expenses	0	0	0	
Purchased Power	21	21	(0)	
Other Electric Cost of Production	5	7	1	
Mechanism - ECR, DSM & GLT - Operation and Maintenance	11	10	(1)	
Mechanism - ECR, DSM & GLT - Depreciation and Property Tax	8	8	0	
<b>Total Cost of Sales</b>	156	176	20	
<b>Gross Margin:</b>				
Electric Margin	281	308	(27)	See explanations above.
Gas Margin	0	0	0	
<b>Total Gross Margin</b>	281	308	(27)	
<b>Operating Expenses:</b>				
O&M	93	93	(0)	
Depreciation & Amortization	53	53	1	
Taxes, Other than Income	7	7	0	
<b>Total Operating Expenses</b>	153	154	1	
Other income (expense)	(1)	(1)	(0)	
EBIT	127	153	(26)	
Interest Expense	24	24	(0)	
<b>Income from Ongoing Operations before income taxes</b>	103	129	(26)	
Income Tax Expense	39	49	10	
<b>Net Income (loss) from ongoing operations</b>	<b>\$ 64</b>	<b>\$ 80</b>	<b>\$ (16)</b>	

Note: Schedules may not sum due to rounding.

**Income Statement: Forecast vs. Budget - LKE Consolidated**
**March 2017**

(\$ Millions)

	Full Year			Comments
	Q1 Forecast	Budget	Variance	
<b>Revenues:</b>				
Electric Revenues	\$ 2,956	\$ 3,017	\$ (61)	Due primarily to lower sales volumes driven by unfavorable weather during the first quarter.
Gas Revenues	306	329	(23)	Due primarily to lower sales volumes driven by unfavorable weather during the first quarter.
<b>Total Revenues</b>	<b>3,262</b>	<b>3,346</b>	<b>(85)</b>	
<b>Cost of Sales:</b>				
Fuel Electric Costs	793	813	21	Primarily due to decreased generation as a result of unfavorable weather during the first quarter.
Gas Supply Expenses	114	135	21	Due primarily to lower gas usage as a result of unfavorable weather during the first quarter.
Purchased Power	60	60	(1)	
Other Electric Cost of Production	40	41		
Mechanism - ECR, DSM & GLT - Operation and Maintenance	75	74		
Mechanism - ECR, DSM & GLT - Depreciation and Property Tax	91	93	2	
<b>Total Cost of Sales</b>	<b>1,173</b>	<b>1,216</b>	<b>43</b>	
<b>Gross Margin:</b>				
Electric Margin	1,908	1,948	(40)	See explanations above.
Gas Margin	180	183	(2)	
<b>Total Gross Margin</b>	<b>2,088</b>	<b>2,130</b>	<b>(42)</b>	
<b>Operating Expenses:</b>				
O&M	728	749	21	Lower O&M primarily due to cost savings across all business units for the year partially offset by increased indirect charges from PPL.
Depreciation & Amortization	393	395	2	
Taxes, Other than Income	60	61	1	
<b>Total Operating Expenses</b>	<b>1,182</b>	<b>1,205</b>	<b>23</b>	
Other income (expense)	(8)	(8)	(0)	
EBIT	898	917	(19)	
Interest Expense	219	217	(2)	
<b>Income from Ongoing Operations before income taxes</b>	<b>679</b>	<b>700</b>	<b>(21)</b>	
Income Tax Expense	258	267	8	
<b>Net Income (loss) from ongoing operations</b>	<b>421</b>	<b>433</b>	<b>\$ (13)</b>	
Special Item - EEI	(1)	0	(1)	
Discontinued Operations	1	(0)	1	
<b>Net Income (loss)</b>	<b>\$ 421</b>	<b>\$ 433</b>	<b>\$ (12)</b>	
KY Regulated Financing Costs	(30)	(30)	(0)	
<b>KY Regulated Net Income</b>	<b>\$ 391</b>	<b>\$ 403</b>	<b>\$ (12)</b>	
Earnings Per Share - Ongoing	\$ 0.56	\$ 0.58	\$ (0.02)	

Note: Schedules may not sum due to rounding.

**Attachment to Filing Requirement**  
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(\$ Millions)

	MTD			Labor & Burdens	Resident Contractors	Other Outside Services	Materials	Other
	Actual	Budget	Total Variance					
Generation	20	18	(1)	0	(0)	(2)	1	(1)
Project Engineering	0	0	(0)	0	-	(0)	(0)	0
Transmission	3	3	0	(0)	(0)	0	0	(0)
Energy Supply and Analysis	1	1	0	(0)	0	0	0	0
Generation Services	1	1	0	(0)	0	0	(0)	0
Electric Distribution	6	6	0	(0)	1	(1)	0	0
Gas Distribution and AMS2	3	3	(0)	0	(0)	(0)	(0)	(0)
Safety and Technical Training	0	0	(0)	(0)	(0)	(0)	(0)	0
Customer Services	8	8	0	(0)	0	0	(0)	0
<b>Senior VP Operations</b>	<b>43</b>	<b>41</b>	<b>(2)</b>	<b>0</b>	<b>0</b>	<b>(2)</b>	<b>1</b>	<b>(0)</b>
Audit Services	0	0	(0)	(0)	-	-	(0)	0
Controller	1	1	(0)	(0)	-	0	0	(0)
Supply Chain	0	0	0	0	-	0	0	0
Treasurer	2	2	(0)	(0)	-	(0)	(0)	(0)
State Regulation and Rates	0	0	0	(0)	-	0	0	0
Other	0	0	0	0	-	(0)	0	0
<b>Chief Financial Officer</b>	<b>4</b>	<b>4</b>	<b>(0)</b>	<b>(0)</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>(0)</b>
<b>General Counsel</b>	<b>3</b>	<b>3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>(0)</b>	<b>0</b>
<b>Human Resources</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Information Technology</b>	<b>4</b>	<b>5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>0</b>
<b>Corporate</b>	<b>16</b>	<b>10</b>	<b>(7)</b>	<b>(5)</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>(2)</b>
<b>Enterprise Security</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>(0)</b>
<b>O&amp;M Total MTD</b>	<b>71</b>	<b>63</b>	<b>(8)</b>	<b>(5)</b>	<b>0</b>	<b>(2)</b>	<b>1</b>	<b>(2)</b>

	YTD			Labor & Burdens	Resident Contractors	Other Outside Services	Materials	Other
	Actual	Budget	Total Variance					
Generation	48	46	(2)	1	0	(2)	0	(1)
Project Engineering	0	0	0	0	-	(0)	(0)	0
Transmission	7	8	1	(0)	0	1	(0)	(0)
Energy Supply and Analysis	2	2	0	(0)	-	0	0	0
Generation Services	3	3	(0)	(0)	0	0	(0)	0
Electric Distribution	16	18	2	0	2	(1)	0	0
Gas Distribution and AMS	9	8	(0)	0	(0)	(0)	0	(0)
Safety and Technical Training	1	1	(0)	(0)	(0)	(0)	(0)	0
Customer Services	23	24	1	(0)	1	0	0	1
<b>SVP Operations</b>	<b>110</b>	<b>112</b>	<b>1</b>	<b>1</b>	<b>3</b>	<b>(2)</b>	<b>1</b>	<b>(0)</b>
Audit Services	0	0	0	0	-	(0)	(0)	0
Controller	2	2	(0)	(0)	0	0	0	(0)
Supply Chain	1	1	0	0	(0)	(0)	(0)	0
Treasurer	6	6	(0)	(0)	-	0	(0)	(0)
State Regulation and Rates	1	1	(0)	(0)	-	0	(0)	0
Other	0	1	0	0	-	0	0	(0)
<b>Chief Financial Officer</b>	<b>11</b>	<b>11</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>0</b>	<b>(0)</b>	<b>(0)</b>
<b>General Counsel</b>	<b>7</b>	<b>7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>(0)</b>	<b>0</b>
<b>Human Resources</b>	<b>2</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>(0)</b>	<b>(0)</b>	<b>0</b>
<b>Information Technology</b>	<b>13</b>	<b>14</b>	<b>1</b>	<b>0</b>	<b>(0)</b>	<b>0</b>	<b>(0)</b>	<b>0</b>
<b>Corporate</b>	<b>37</b>	<b>30</b>	<b>(6)</b>	<b>(5)</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>(2)</b>
<b>Enterprise Security</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>(0)</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0</b>
<b>O&amp;M Total YTD</b>	<b>181</b>	<b>177</b>	<b>(4)</b>	<b>(4)</b>	<b>3</b>	<b>(2)</b>	<b>0</b>	<b>(2)</b>

	Full Year			Labor & Burdens	Resident Contractors	Other Outside Services	Materials	Other
	Forecast	Budget	Total Variance					
Generation	205	205	(0)	0	0	0	0	(1)
Project Engineering	1	1	0	0	-	(0)	(0)	0
Transmission	34	34	0	(0)	(0)	1	(0)	(0)
Energy Supply and Analysis	13	13	0	0	-	0	0	0
Generation Services	11	11	(0)	(0)	0	(0)	(0)	0
Electric Distribution	73	74	1	(0)	2	(1)	0	0
Gas Distribution and AMS	39	38	(1)	0	(1)	0	(0)	(0)
Safety and Technical Training	5	5	(0)	(0)	(0)	(0)	0	0
Customer Services	99	99	0	0	1	(0)	(0)	0
<b>SVP Operations</b>	<b>480</b>	<b>482</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>(0)</b>	<b>(0)</b>	<b>(1)</b>
Audit Services	2	2	0	0	-	-	(0)	0
Controller	9	9	0	0	-	0	0	(0)
Supply Chain	4	4	0	(0)	(0)	(0)	0	0
Treasurer	24	25	1	(0)	-	(0)	(0)	1
State Regulation and Rates	4	4	0	(0)	-	0	(0)	(0)
Other	2	2	0	0	-	0	0	(0)
<b>Chief Financial Officer</b>	<b>45</b>	<b>46</b>	<b>1</b>	<b>0</b>	<b>(0)</b>	<b>0</b>	<b>(0)</b>	<b>1</b>
<b>General Counsel</b>	<b>32</b>	<b>32</b>	<b>(0)</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>(0)</b>	<b>0</b>
<b>Human Resources</b>	<b>7</b>	<b>7</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>(0)</b>	<b>0</b>
<b>Information Technology</b>	<b>57</b>	<b>56</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>0</b>	<b>(0)</b>	<b>(0)</b>
<b>Corporate</b>	<b>104</b>	<b>122</b>	<b>18</b>	<b>(4)</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>(2)</b>
<b>Enterprise Security</b>	<b>3</b>	<b>3</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0</b>
<b>O&amp;M Total YTD</b>	<b>728</b>	<b>749</b>	<b>21</b>	<b>(3)</b>	<b>2</b>	<b>(0)</b>	<b>(0)</b>	<b>(2)</b>

Attachment to Filing Requirement  
807 KAR 5:001 Section 16(7)(o)

Financing Activities			March 2017			
(\$ Millions)						
Balance Sheet	YTD			Full Year		
	Actual	Budget	Variance	Forecast	Budget	Variance
<b>PCB</b>						
Beg Bal	\$ 898.8	\$ 898.8	\$ -	\$ 898.8	\$ 898.8	\$ -
End Bal	898.8	898.8	0.0	899.6	898.7	(0.9)
Ave Bal	<b>\$ 898.8</b>	<b>\$ 898.8</b>	<b>\$ 0.0</b>	<b>\$ 899.2</b>	<b>\$ 898.7</b>	<b>\$ (0.4)</b>
Interest Exp	<b>\$ 3.3</b>	<b>\$ 3.1</b>	<b>\$ (0.2)</b>	<b>\$ 12.6</b>	<b>\$ 11.9</b>	<b>\$ (0.7)</b>
Rate	1.48%	1.37%	-0.11%	1.39%	1.31%	-0.08%
<b>FMB/Sr Nts/Loan with PPL</b>						
Beg Bal	\$ 4,210.0	\$ 4,210.0	\$ 0.0	\$ 4,210.0	\$ 4,210.0	\$ 0.0
End Bal	4,210.0	4,210.0	0.0	4,529.4	4,608.5	79.1
Ave Bal	<b>\$ 4,210.0</b>	<b>\$ 4,210.0</b>	<b>\$ 0.0</b>	<b>\$ 4,369.7</b>	<b>\$ 4,409.2</b>	<b>\$ 39.53</b>
Interest Exp	<b>\$ 45.8</b>	<b>\$ 46.1</b>	<b>\$ 0.3</b>	<b>\$ 187.6</b>	<b>\$ 187.7</b>	<b>\$ 0.1</b>
Rate	4.35%	4.38%	0.02%	4.23%	4.20%	-0.04%
<b>Short-term Debt</b>						
Beg Bal	\$ 348.1	\$ 509.7	\$ 161.6	\$ 348.1	\$ 509.7	\$ 161.6
End Bal	325.1	480.6	155.5	517.7	530.2	12.5
Ave Bal <sup>(1)</sup>	<b>\$ 336.6</b>	<b>\$ 495.1</b>	<b>\$ 158.6</b>	<b>\$ 432.9</b>	<b>\$ 520.0</b>	<b>\$ 87.1</b>
Interest Exp	<b>\$ 1.1</b>	<b>\$ 1.4</b>	<b>\$ 0.2</b>	<b>\$ 8.9</b>	<b>\$ 6.9</b>	<b>\$ (2.0)</b>
Rate	1.63%	1.12%	-0.51%	2.02%	1.31%	-0.71%
<b>Unamortized Debt Expense Bonds</b>						
Beg Bal	\$ (44.0)	\$ (43.2)	\$ 0.7	\$ (44.0)	\$ (43.2)	\$ 0.7
End Bal	(43.1)	(41.9)	1.2	(41.4)	(42.0)	(0.6)
Ave Bal	<b>\$ (43.5)</b>	<b>\$ (42.6)</b>	<b>\$ 1.0</b>	<b>\$ (42.7)</b>	<b>\$ (42.6)</b>	<b>\$ 0.1</b>
<b>Total End Bal</b>	<b>\$ 5,390.7</b>	<b>\$ 5,547.5</b>	<b>\$ 156.7</b>	<b>\$ 5,905.2</b>	<b>\$ 5,995.3</b>	<b>\$ 90.1</b>
<b>Total Average Bal</b>	<b>\$ 5,346.7</b>	<b>\$ 5,561.4</b>	<b>\$ 214.7</b>	<b>\$ 5,659.1</b>	<b>\$ 5,785.3</b>	<b>\$ 126.2</b>
<b>Total Expense Excl I/C <sup>(2)</sup></b>	<b>\$ 52.8</b>	<b>\$ 53.2</b>	<b>\$ 0.4</b>	<b>\$ 219.5</b>	<b>\$ 217.2</b>	<b>\$ (2.3)</b>
<b>Rate</b>	<b>3.92%</b>	<b>3.80%</b>	<b>-0.12%</b>	<b>3.80%</b>	<b>3.68%</b>	<b>-0.12%</b>

<sup>(1)</sup> Short-term Debt YTD actual reflects average daily balances. All other average balances use the average of the beginning and ending balances.

<sup>(2)</sup> Total expense line includes additional revolving credit items. Total will not match sum of PCB, FMB, and STD.

Credit Facilities (\$ Millions)	Committed		Letters of Credit Issued	Unused Capacity
	Capacity	Borrowed <sup>(3)</sup>		
LKE	\$ 300	\$ 82		\$ 218
LG&E	500	207		293
KU	598	36	\$ 198	364
<b>TOTAL</b>	<b>\$ 1,398</b>	<b>\$ 325</b>	<b>\$ 198</b>	<b>\$ 875</b>

<sup>(3)</sup> LG&E and KU borrowed amounts represent commercial paper issuances. LKE borrowed amount includes bank revolver and debt with PPL.

Credit Metrics <sup>(1)</sup> Moody's	LKE 2017		LG&E 2017		KU 2017	
	Actual YTD	Budget YTD	Actual YTD	Budget YTD	Actual YTD	Budget YTD
CFO pre-WC / Debt	19%	18%	26%	26%	24%	26%
CFO pre-WC + Interest / Interest	5.8	5.9	7.8	7.9	7.0	7.6
CFO pre-WC - Dividends / Debt	13%	14%	18%	21%	15%	16%
Debt to Capitalization <sup>(2)</sup>	47%	48%	38%	39%	38%	38%

Credit Metrics Moody's	LKE 2017 BP		LG&E 2017 BP		KU 2017 BP	
	2018	2019	2018	2019	2018	2019
CFO pre-WC / Debt	18%	18%	27%	29%	26%	26%
CFO pre-WC + Interest / Interest	6.0	5.7	8.5	8.7	7.8	7.6
CFO pre-WC - Dividends / Debt	11%	15%	25%	22%	20%	18%
Debt to Capitalization <sup>(2)</sup>	50%	49%	38%	36%	37%	37%

<sup>(1)</sup> Actuals represent a trailing 12 months.

<sup>(2)</sup> For LG&E and KU this excludes purchase accounting adjustments and corresponding goodwill.

**Financial Strength Factor (40% Weighting) -- Standard Business Risk Grid:**

Moody's Thresholds	Sub-Factor Weighting	A	Baa	Ba
CFO pre-WC / Debt	15.0%	22% - 30%	13% - 22%	5% - 13%
CFO pre-WC + Interest / Interest	7.5%	4.5x - 6x	3x - 4.5x	2x - 3x
CFO pre-WC - Dividends / Debt	10.0%	17% - 25%	9% - 17%	0% - 9%
Debt / Capitalization	7.5%	35% - 45%	45% - 55%	55% - 65%

As of December 31, 2016	Senior Unsecured	Senior Secured	Commercial Paper
Issuer	Moody's	Moody's	Moody's
LKE	Baa1		
LG&E		A1	P-2
KU		A1	P-2

**Definitions**

Issuers assessed **A** are judged to have upper-medium-grade intrinsic, or standalone, financial strength, and thus subject to low credit risk absent any possibility of extraordinary support from an affiliate or a government.

Obligations rated **Baa** are judged to be medium-grade and subject to moderate credit risk and as such may possess certain speculative characteristics.

Issuers (or supporting institutions) rated Prime-2 have a strong ability to repay short-term debt obligations.

Moody's appends numerical modifiers 1, 2, and 3 to each generic rating classification. The modifier 1 indicates that the obligation ranks in the higher end of its generic rating category; the modifier 2 indicates a mid-range ranking; and the modifier 3 indicates a ranking in the lower end of that generic rating category.



**Balance Sheet - LKE Consolidated**

**March 2017**

(\$ Millions)

	3/31/2017	YTD Budget	Variance	Comments
<b>Assets:</b>				
<b>Current Assets:</b>				
Cash and Cash Equivalents	\$ 15	\$ 105	\$ (90)	Primarily due to LKE other excess cash from dividends in budget not used to pay down CEP Reserves.
Accounts Receivable (Trade)	375	414	(39)	
Inventory	256	242	13	
Deferred Income Taxes	0	0	0	
Regulatory Assets Current	23	21	2	
Prepayments and other current assets	44	33	11	Increases in prepayments, preliminary survey costs, and other transportation and engineering amounts.
<b>Total Current Assets</b>	<b>713</b>	<b>816</b>	<b>(102)</b>	
Property, Plant, and Equipment	11,636	11,701	(65)	
Intangible Assets	93	95	(2)	
Other Property and Investments	1	1	0	
Regulatory Assets Non Current	828	911	(84)	
Goodwill	997	997	0	
Other Long-term Assets	77	81	(4)	
<b>Total Assets</b>	<b>\$ 14,344</b>	<b>\$ 14,602</b>	<b>\$ (257)</b>	
<b>Liabilities and Equity:</b>				
<b>Current Liabilities:</b>				
Accounts Payable (Trade)	\$ 217	\$ 222	\$ (5)	
Dividends Payable to Affiliated Companies	0	0	0	
Customer Deposits	56	55	2	
Derivative Liability	4	6	(2)	
Accrued Taxes	37	43	(6)	
Regulatory Liabilities Current	16	23	(7)	
Other Current Liabilities	219	222	(3)	
<b>Total Current Liabilities</b>	<b>549</b>	<b>570</b>	<b>(21)</b>	
Debt - Affiliated Company	482	589	(107)	Used tax settlements and dividends from utilities to pay down CEP reserves.
Debt <sup>(1)</sup>	4,909	4,959	(50)	
<b>Total Debt</b>	<b>5,391</b>	<b>5,547</b>	<b>(157)</b>	
Deferred Tax Liabilities	1,786	1,781	5	Decrease primarily from funded status adjustment due to change in discount rate.
Investment Tax Credit	131	131	1	
Accum Provision for Pension & Related Benefits	332	411	(78)	
Asset Retirement Obligation	374	362	12	
Regulatory Liabilities Non Current	897	867	30	
Derivative Liability	25	32	(7)	
Other Liabilities	188	197	(8)	
<b>Total Deferred Credits and Other Liabilities</b>	<b>3,734</b>	<b>3,780</b>	<b>(46)</b>	
<b>Equity</b>	<b>4,670</b>	<b>4,705</b>	<b>(35)</b>	
<b>Total Liabilities and Equity</b>	<b>\$ 14,344</b>	<b>\$ 14,602</b>	<b>\$ (257)</b>	

<sup>(1)</sup> Includes all ST and LT debt. See Financing Activities page for details.

Note: Schedules may not sum due to rounding.

Balance Sheet - LG&E

March 2017

(\$ Millions)

	3/31/2017	YTD Budget	Variance	Comments
<b>Assets:</b>				
<b>Current Assets:</b>				
Cash and Cash Equivalents	\$ 4	\$ 5	\$ (1)	
Accounts Receivable (Trade)	166	182	(17)	
Inventory	110	103	7	
Deferred Income Taxes	0	0	0	
Regulatory Assets Current	12	4	8	
Prepayments and other current assets	48	48	0	
<b>Total Current Assets</b>	<b>340</b>	<b>343</b>	<b>(3)</b>	
Property, Plant, and Equipment	5,018	5,066	(48)	
Intangible Assets	6	6	(0)	
Other Property and Investments	1	1	0	
Regulatory Assets Non Current	446	501	(54)	Primarily due to MTM adjustment of Swaps, a pension funded status adjustment due to change in discount rate, and ARO revaluation.
Goodwill	0	0	0	
Other Long-term Assets	16	21	(5)	
<b>Total Assets</b>	<b>\$ 5,827</b>	<b>\$ 5,937</b>	<b>\$ (110)</b>	
<b>Liabilities and Equity:</b>				
<b>Current Liabilities:</b>				
Accounts Payable (Trade)	\$ 137	\$ 152	\$ (15)	Primarily due to timing of actuals.
Dividends Payable to Affiliated Companies	0	0	0	
Customer Deposits	27	26	1	
Derivative Liability	4	6	(2)	
Accrued Taxes	12	14	(2)	
Regulatory Liabilities Current	5	5	1	
Other Current Liabilities	78	95	(16)	Primarily due to timing of cash payments & ARO reclassification from current to long term.
<b>Total Current Liabilities</b>	<b>264</b>	<b>297</b>	<b>(33)</b>	
Debt - Affiliated Company	0	0	0	
Debt <sup>(1)</sup>	1,825	1,849	(24)	
<b>Total Debt</b>	<b>1,825</b>	<b>1,849</b>	<b>(24)</b>	
Deferred Tax Liabilities	1,006	1,004	2	
Investment Tax Credit	36	36	(0)	
Accum Provision for Pension & Related Benefits	50	76	(25)	Decrease primarily from funded status adjustment due to change in discount rate.
Asset Retirement Obligation	114	100	14	Primarily due to the reclassification of ARO from current to long term.
Regulatory Liabilities Non Current	368	355	13	
Derivative Liability	25	32	(7)	
Other Liabilities	85	91	(6)	
<b>Total Deferred Credits and Other Liabilities</b>	<b>1,685</b>	<b>1,694</b>	<b>(9)</b>	
<b>Equity</b>	<b>2,053</b>	<b>2,097</b>	<b>(44)</b>	
<b>Total Liabilities and Equity</b>	<b>\$ 5,827</b>	<b>\$ 5,937</b>	<b>\$ (110)</b>	

<sup>(1)</sup> Includes all ST and LT debt.

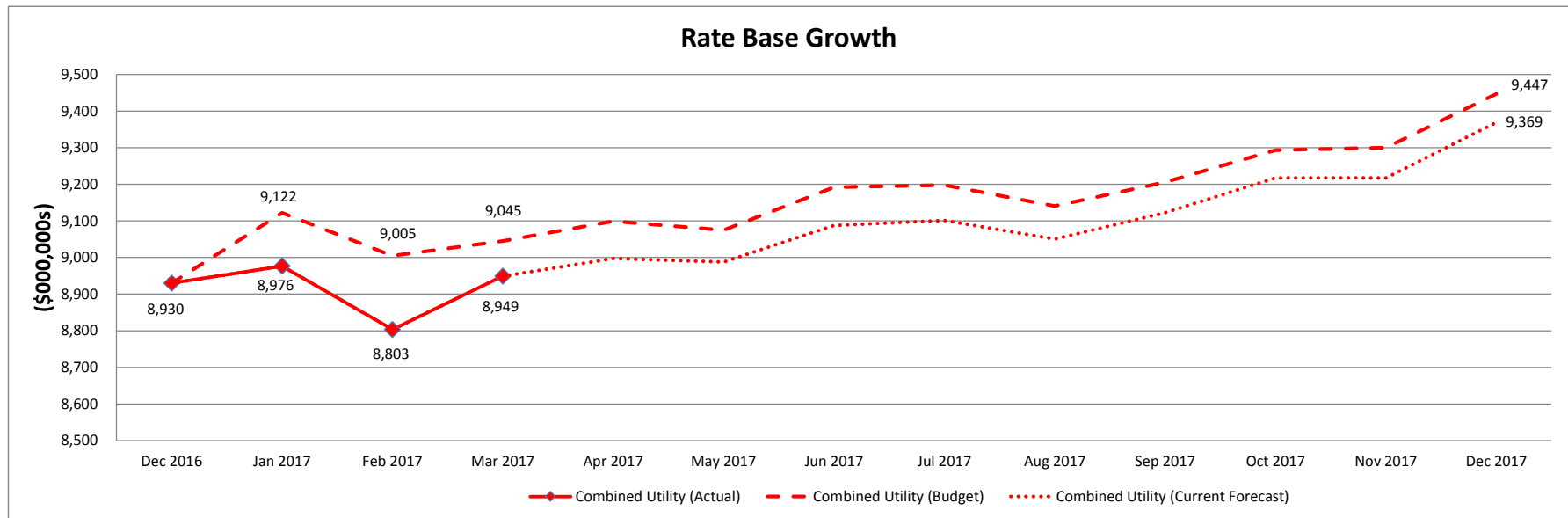
Note: Schedules may not sum due to rounding.

(\$ Millions)

	3/31/2017	YTD Budget	Variance	Comments
<b>Assets:</b>				
<b>Current Assets:</b>				
Cash and Cash Equivalents	\$ 7	\$ 5	\$ 2	Due primarily to lower billed sales driven by mild weather.
Accounts Receivable (Trade)	209	231	(22)	
Inventory	146	139	7	
Deferred Income Taxes	0	0	0	
Regulatory Assets Current	11	17	(5)	
Prepayments and other current assets	22	17	5	
<b>Total Current Assets</b>	<b>394</b>	<b>409</b>	<b>(14)</b>	
Property, Plant, and Equipment	6,610	6,627	(17)	
Intangible Assets	13	13	(0)	
Other Property and Investments	0	0	0	
Regulatory Assets Non Current	378	409	(31)	
Goodwill	0	0	0	
Other Long-term Assets	59	58	1	
<b>Total Assets</b>	<b>\$ 7,454</b>	<b>\$ 7,515</b>	<b>\$ (61)</b>	
<b>Liabilities and Equity:</b>				
<b>Current Liabilities:</b>				
Accounts Payable (Trade)	\$ 126	\$ 114	\$ 12	Primarily due to timing of actuals.
Dividends Payable to Affiliated Companies	0	0	0	
Customer Deposits	29	28	1	
Derivative Liability	0	0	0	
Accrued Taxes	11	18	(7)	
Regulatory Liabilities Current	11	18	(7)	
Other Current Liabilities	94	83	11	Primarily due to timing of cash payments & ARO reclassification from long term to current.
<b>Total Current Liabilities</b>	<b>271</b>	<b>260</b>	<b>11</b>	
Debt - Affiliated Company	0	0	0	
Debt <sup>(1)</sup>	2,361	2,387	(26)	
<b>Total Debt</b>	<b>2,361</b>	<b>2,387</b>	<b>(26)</b>	
Deferred Tax Liabilities	1,208	1,244	(37)	Decrease primarily from funded status adjustment due to change in discount rate.
Investment Tax Credit	95	95	1	
Accum Provision for Pension & Related Benefits	44	67	(22)	
Asset Retirement Obligation	260	262	(2)	
Regulatory Liabilities Non Current	455	436	19	
Derivative Liability	0	0	0	
Other Liabilities	49	52	(2)	
<b>Total Deferred Credits and Other Liabilities</b>	<b>2,112</b>	<b>2,155</b>	<b>(44)</b>	
<b>Equity</b>	<b>2,710</b>	<b>2,713</b>	<b>(2)</b>	
<b>Total Liabilities and Equity</b>	<b>\$ 7,454</b>	<b>\$ 7,515</b>	<b>\$ (61)</b>	

<sup>(1)</sup> Includes all ST and LT debt.

Note: Schedules may not sum due to rounding.



KU and LG&E Combined  
 Reconciliation of Allowed Return to  
 Net Income Last Rate Case Regulatory Return  
 and ROE from Ongoing Operations

Allowed Return (1)	10.0%	
Adjustments (net tax):		
Change in capitalization - non mechanism	-0.1%	Growth in capitalization (rate base) between rate cases does not earn a return
Change in ROE from average mechanism rate base growth	0.0%	Mechanisms have a real-time return
Change in weighted cost of debt	-0.1%	Higher interest rates and borrowing
Change in margins	-0.7%	Lower revenue
Change in allowed expenses	0.6%	Lower revenue
	-0.3%	
Actual Regulated ROE	9.7%	

<sup>(1)</sup> Based on the most recent base rate filings with test years ending 6/30/16 KPSC, 12/31/15 FERC, 12/31/14 VA.



# **Performance Report**

**April 2017**

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	Current Month		YTD		Full Year	
	Actual	PY	Actual	PY	Forecast	PY
<b>Safety</b>						
TCIR - Employees <sup>(1)</sup>	2.29	0.56	1.33	0.80	1.35	1.12
Employee lost-time incidents	0	0	2	1	8	5
<b>Reliability</b>						
Generation Volumes	2,377	2,369	10,334	11,116	33,644	34,425
Utility EFOR	6.2%	5.0%	4.3%	5.0%	N/A	5.0%
Utility EAF	71.3%	69.0%	79.2%	81.9%	N/A	85.2%
Steam Fleet Commercial Availability	92.7%	93.0%	92.6%	93.0%	N/A	93.0%
Combined SAIFI	0.07	0.11	0.23	0.32	N/A	1.03
Combined SAIDI (minutes)	7.16	8.14	19.93	26.75	N/A	93.20
<b>GwH Sales</b>						
Residential	591	635	3,132	3,637	10,163	10,668
Commercial	582	564	2,418	2,462	7,838	7,882
Industrial	772	754	2,983	3,033	9,655	9,706
Municipals	129	135	563	624	1,784	1,846
Other	209	204	855	870	2,738	2,753
Off-System Sales	27	14	160	84	320	244
Total	2,310	2,306	10,111	10,710	32,498	33,098
<b>Weather-Normalized Sales Growth</b>						
Residential				ITM		
Commercial				-0.20%		
Industrial				1.21%		
Municipal				-2.98%		
Other				-1.40%		
Total				-0.32%		
Total				-0.76%		

	Current Month		YTD		Full Year	
	Actual	Budget	Actual	Budget	Forecast	Budget
<b>Margins (\$ millions)</b>						
Electric Margins	\$135	\$135	\$577	\$611	\$1,908	\$1,948
Gas Margins	\$12	\$13	\$77	\$79	\$180	\$183
<b>Capital Expenditures (\$ millions)</b>						
Total	\$59	\$98	\$220	\$283	\$1,107	\$1,107
<b>O&amp;M (\$ millions)</b>						
O&M – Management View <sup>(2)</sup>	\$60	\$66	\$241	\$242	\$728	\$749
O&M – Total GAAP View <sup>(3)</sup>	\$68	\$74	\$275	\$277	\$843	\$864
<b>Head Count</b>						
Full-time Employees	3,460	3,607	3,460	3,607	3,568	3,591
<b>Other Metrics</b>						
Environmental Events	1	0	3	0	N/A	3
NERC Possible Violations <sup>(4)</sup>	0	0	3	0	N/A	5

Financial Metrics	TTM	Full Year	
	Actual	Forecast	Budget
ROE <sup>(5)</sup>	9.8%	9.8%	9.8%

Variance Explanations
Lower YTD margins primarily due to lower sales volumes from warmer than average weather resulting in lower retail electric base energy and demand revenue of \$35 million.
Lower MTD O&M due to the timing of maintenance and outage expenses of \$4m.

(1) Full year forecast amount shown represents target.  
 (2) Net of cost recovery mechanisms.  
 (3) Includes Management O&M, Variable Cost of Production and Mechanism operation and maintenance expenses  
 (4) The possible violation issues for YTD Actual is believed to be minimal risk.  
 (5) Excludes goodwill and other purchase accounting adjustments.

Note: Schedules may not sum due to rounding.

Major Developments
A second Stipulation and Recommendation was filed with the KPSC in the 2016 rate case resulting in the resolution of all issues with all parties in the case. LG&E and KU are preparing for the hearing in the case which will begin May 9th. An Order from the KPSC is still expected on or around June 30, 2017, with new rates going into effect on July 1st of this year.
The Company continues its outstanding safety performance with a number of recent milestones and awards:
• Cane Run and Paddy's Run employees are celebrating more than one year without a recordable injury and received the Governor's Safety and Health Award in May.
• The Central Service Shop team, a combination of LG&E and PIC (a generation-services contractor) employees who maintain and repair plant equipment and parts at Riverport, recently completed more than 16 years without a lost-time incident and 175,000 hours without a recordable incident.
• Ohio Falls employees completed more than two years without a recordable injury and 10,000 hours without a lost-time incident.
• E.W. Brown employees celebrated a year in March without a recordable injury.
• LG&E was recognized by the American Gas Association with a Safety Achievement Award by experiencing the lowest incident rate for the number of days away from work, restricted or transferred (DART) among companies of its size and type.
LG&E and KU, along with IBEW Local 2100 and the LG&E and KU Foundation, were recognized for their fundraising efforts during Metro United Way's 2016 campaign. The Company continued its trend of raising over \$1 million for the campaign.

Significant Future Events
See rate case procedural schedule.



**Income Statement: Actual vs. Budget (Month) - LKE Consolidated**

**April 2017**

(\$ Millions)

				MTD
	Actual	Budget	Variance	Comments
<b>Revenues:</b>				
Electric Revenues	\$ 206	\$ 208	\$ (1)	
Gas Revenues	20	24	(4)	
<b>Total Revenues</b>	<b>227</b>	<b>232</b>	<b>(5)</b>	
<b>Cost of Sales:</b>				
Fuel Electric Costs	55	55	(0)	
Gas Supply Expenses	7	10	3	
Purchased Power	4	5	1	
Other Electric Cost of Production	3	3	0	
Mechanism - ECR, DSM & GLT - Operation and Maintenance	5	5	0	
Mechanism - ECR, DSM & GLT - Depreciation and Property Tax	6	6	0	
<b>Total Cost of Sales</b>	<b>79</b>	<b>85</b>	<b>5</b>	
<b>Gross Margin:</b>				
Electric Margin	135	135	0	
Gas Margin	12	13	(0)	
<b>Total Gross Margin</b>	<b>147</b>	<b>147</b>	<b>0</b>	
<b>Operating Expenses:</b>				
O&M	60	66	6	Lower O&M primarily due to the timing of maintenance and outage expenses
Depreciation & Amortization	30	30	0	
Taxes, Other than Income	5	5	0	
<b>Total Operating Expenses</b>	<b>95</b>	<b>101</b>	<b>6</b>	
Equity in Earnings	0	0	0	
Other income (expense)	(0)	(1)	0	
<b>EBIT</b>	<b>52</b>	<b>46</b>	<b>6</b>	
Interest Expense	18	18	0	
<b>Income from Ongoing Operations before income taxes</b>	<b>34</b>	<b>28</b>	<b>6</b>	
Income Tax Expense	13	11	(3)	
<b>Net Income (loss) from ongoing operations</b>	<b>21</b>	<b>17</b>	<b>4</b>	
Special Item - EEI	0	0	0	
Discontinued Operations	(0)	0	(0)	
<b>Net Income (loss)</b>	<b>\$ 21</b>	<b>\$ 17</b>	<b>\$ 4</b>	
KY Regulated Financing Costs	(3)	(2)	(0)	
<b>KY Regulated Net Income</b>	<b>\$ 19</b>	<b>\$ 15</b>	<b>\$ 4</b>	
Earnings Per Share - Ongoing	\$ 0.03	\$ 0.02	\$ 0.01	

Note: Schedules may not sum due to rounding.

**Attachment to Filing Requirement**

**807 KAR 5:001 Section 16(7)(o)**

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**Blake**

**Income Statement: Actual vs. Budget (YTD) - LKE Consolidated**
**April 2017**

(\$ Millions)

	YTD			Comments
	Actual	Budget	Variance	
<b>Revenues:</b>				
Electric Revenues	\$ 895	\$ 950	\$ (55)	Due primarily to lower sales volumes driven by mild weather in Q1.
Gas Revenues	141	168	(27)	Due primarily to lower sales volumes driven by mild weather in Q1.
<b>Total Revenues</b>	<b>1,037</b>	<b>1,118</b>	<b>(82)</b>	
<b>Cost of Sales:</b>				
Fuel Electric Costs	246	266	20	Primarily due to decreased generation as a result of mild weather.
Gas Supply Expenses	60	84	24	Due primarily to lower gas usage as a result of mild weather.
Purchased Power	19	20	1	
Other Electric Cost of Production	11	13	2	
Mechanism - ECR, DSM & GLT - Operation and Maintenance	22	21	(1)	
Mechanism - ECR, DSM & GLT - Depreciation and Property Tax	23	24	1	
<b>Total Cost of Sales</b>	<b>382</b>	<b>429</b>	<b>46</b>	
<b>Gross Margin:</b>				
Electric Margin	577	611	(33)	See explanations above.
Gas Margin	77	79	(2)	
<b>Total Gross Margin</b>	<b>654</b>	<b>689</b>	<b>(35)</b>	
<b>Operating Expenses:</b>				
O&M	241	242	1	
Depreciation & Amortization	119	120	2	
Taxes, Other than Income	19	20	1	
<b>Total Operating Expenses</b>	<b>379</b>	<b>382</b>	<b>4</b>	
Other income (expense)	(4)	(4)	(0)	
EBIT	271	303	(32)	
Interest Expense	71	71	0	
<b>Income from Ongoing Operations before income taxes</b>	<b>201</b>	<b>232</b>	<b>(32)</b>	
Income Tax Expense	76	89	12	
<b>Net Income (loss) from ongoing operations</b>	<b>125</b>	<b>144</b>	<b>(19)</b>	
Special Item - EEI	(1)	0	(1)	
Discontinued Operations	0	0	0	
<b>Net Income (loss)</b>	<b>\$ 124</b>	<b>\$ 144</b>	<b>\$ (20)</b>	
KY Regulated Financing Costs	(10)	(10)	(0)	
<b>KY Regulated Net Income</b>	<b>114</b>	<b>\$ 134</b>	<b>\$ (20)</b>	
Earnings Per Share - Ongoing	\$ 0.17	\$ 0.19	\$ (0.03)	

Note: Schedules may not sum due to rounding.

**Attachment to Filing Requirement**  
**807 KAR 5:001 Section 16(7)(o)**  
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**Blake**

**Income Statement: Actual vs. Budget (YTD) - LG&E**
**April 2017**

(\$ Millions)

	YTD			Comments
	Actual	Budget	Variance	
<b>Revenues:</b>				
Electric Revenues	\$ 352	\$ 359	\$ (7)	Due primarily to lower sales volumes driven by mild weather in Q1.
Gas Revenues	141	168	(27)	Due primarily to lower sales volumes driven by mild weather in Q1.
<b>Total Revenues</b>	<b>494</b>	<b>527</b>	<b>(34)</b>	
<b>Cost of Sales:</b>				
Fuel Electric Costs	102	101	(2)	
Gas Supply Expenses	60	84	24	Due primarily to lower gas usage as a result of mild weather.
Purchased Power	15	17	2	
Other Electric Cost of Production	4	5	1	
Mechanism - ECR, DSM & GLT - Operation and Maintenance	8	8	(0)	
Mechanism - ECR, DSM & GLT - Depreciation and Property Tax	13	13	1	
<b>Total Cost of Sales</b>	<b>203</b>	<b>229</b>	<b>26</b>	
<b>Gross Margin:</b>				
Electric Margin	214	220	(6)	See explanations above.
Gas Margin	77	79	(2)	
<b>Total Gross Margin</b>	<b>291</b>	<b>299</b>	<b>(8)</b>	
<b>Operating Expenses:</b>				
O&M	106	109	2	
Depreciation & Amortization	48	49	1	
Taxes, Other than Income	9	10	1	
<b>Total Operating Expenses</b>	<b>164</b>	<b>167</b>	<b>4</b>	
Other income (expense)	(2)	(2)	(0)	
EBIT	125	130	(5)	
Interest Expense	23	23	0	
<b>Income from Ongoing Operations before income taxes</b>	<b>102</b>	<b>107</b>	<b>(5)</b>	
Income Tax Expense	39	41	2	
<b>Net Income (loss) from ongoing operations</b>	<b>\$ 63</b>	<b>\$ 66</b>	<b>\$ (3)</b>	

Note: Schedules may not sum due to rounding.

**Income Statement: Actual vs. Budget (YTD) - KU**
**April 2017**

(\$ Millions)

	YTD			Comments
	Actual	Budget	Variance	
<b>Revenues:</b>				
Electric Revenues	\$ 564	\$ 613	\$ (49)	Due primarily to lower sales volumes driven by mild weather in Q1.
Gas Revenues	0	0	0	
<b>Total Revenues</b>	564	613	(49)	
<b>Cost of Sales:</b>				
Fuel Electric Costs	146	167	21	Primarily due to decreased generation as a result of mild weather.
Gas Supply Expenses	0	0	0	
Purchased Power	23	23	0	
Other Electric Cost of Production	7	9	2	
Mechanism - ECR, DSM & GLT - Operation and Maintenance	14	13	(1)	
Mechanism - ECR, DSM & GLT - Depreciation and Property Tax	10	11	0	
<b>Total Cost of Sales</b>	201	223	22	
<b>Gross Margin:</b>				
Electric Margin	363	391	(27)	See explanations above.
Gas Margin	0	0	0	
<b>Total Gross Margin</b>	363	391	(27)	
<b>Operating Expenses:</b>				
O&M	122	127	5	Lower O&M primarily due to timing of plant maintenance, lower storm restoration and vegetation management.
Depreciation & Amortization	71	71	1	
Taxes, Other than Income	10	10	0	
<b>Total Operating Expenses</b>	202	209	6	
Other income (expense)	(2)	(2)	0	
EBIT	160	180	(21)	
Interest Expense	32	32	(0)	
<b>Income from Ongoing Operations before income taxes</b>	128	149	(21)	
Income Tax Expense	48	57	8	
<b>Net Income (loss) from ongoing operations</b>	<b>\$ 79</b>	<b>\$ 92</b>	<b>\$ (13)</b>	

Note: Schedules may not sum due to rounding.

(\$ Millions)

	MTD			Labor & Burdens	Resident Contractors	Other Outside Services	Materials	Other
	Actual	Budget	Total Variance					
Generation	20	25	5	0	(0)	1	3	0
Project Engineering	0	0	0	0	-	(0)	0	0
Transmission	2	3	0	0	0	0	(0)	0
Energy Supply and Analysis	1	1	(0)	(0)	-	(0)	0	(0)
Electric Distribution	6	6	0	0	0	(0)	0	0
Gas Distribution and AMS2	3	3	(0)	(0)	(0)	0	(0)	(0)
Safety and Technical Training	0	0	0	0	(0)	0	0	0
Customer Services	7	7	0	(0)	0	0	(0)	(0)
<b>Senior VP Operations</b>	<b>40</b>	<b>45</b>	<b>5</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>3</b>	<b>0</b>
Audit Services	0	0	0	(0)	-	0	0	0
Controller	1	1	0	(0)	(0)	0	0	0
Supply Chain	0	0	0	0	(0)	0	0	0
Treasurer	2	2	0	0	-	-	0	0
State Regulation and Rates	0	0	(0)	(0)	-	0	(0)	0
Other	0	0	(0)	(0)	-	0	0	(0)
<b>Chief Financial Officer</b>	<b>4</b>	<b>4</b>	<b>0</b>	<b>(0)</b>	<b>(0)</b>	<b>0</b>	<b>(0)</b>	<b>0</b>
<b>General Counsel</b>	<b>3</b>	<b>2</b>	<b>(1)</b>	<b>0</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>0</b>
<b>Human Resources</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>0</b>	<b>(0)</b>	<b>0</b>
<b>Information Technology</b>	<b>4</b>	<b>4</b>	<b>(0)</b>	<b>(0)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Corporate</b>	<b>9</b>	<b>10</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>(0)</b>
<b>Enterprise Security</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0</b>
<b>O&amp;M Total MTD</b>	<b>60</b>	<b>66</b>	<b>6</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>3</b>	<b>1</b>

	YTD			Labor & Burdens	Resident Contractors	Other Outside Services	Materials	Other
	Actual	Budget	Total Variance					
Generation	71	74	3	1	(0)	(1)	3	(1)
Project Engineering	0	0	0	0	-	(0)	(0)	0
Transmission	9	11	1	(0)	0	1	(0)	0
Energy Supply and Analysis	3	3	(0)	(0)	-	0	0	0
Electric Distribution	22	24	2	0	3	(1)	0	0
Gas Distribution and AMS	12	11	(1)	0	(0)	0	(0)	(0)
Safety and Technical Training	2	2	(0)	(0)	(0)	(0)	(0)	0
Customer Services	30	32	1	(0)	1	0	0	1
<b>SVP Operations</b>	<b>150</b>	<b>156</b>	<b>7</b>	<b>1</b>	<b>3</b>	<b>(0)</b>	<b>4</b>	<b>(0)</b>
Audit Services	1	1	0	0	-	0	0	0
Controller	3	3	(0)	(0)	(0)	0	0	(0)
Supply Chain	1	1	0	0	(0)	0	0	0
Treasurer	8	8	(0)	(0)	-	0	(0)	0
State Regulation and Rates	1	1	(0)	(0)	-	0	(0)	0
Other	1	1	0	0	-	0	0	(0)
<b>Chief Financial Officer</b>	<b>15</b>	<b>15</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>0</b>	<b>(0)</b>	<b>0</b>
<b>General Counsel</b>	<b>10</b>	<b>10</b>	<b>(0)</b>	<b>0</b>	<b>0</b>	<b>(1)</b>	<b>(0)</b>	<b>1</b>
<b>Human Resources</b>	<b>2</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>0</b>	<b>(0)</b>	<b>0</b>
<b>Information Technology</b>	<b>17</b>	<b>18</b>	<b>1</b>	<b>(0)</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>0</b>
<b>Corporate</b>	<b>46</b>	<b>40</b>	<b>(6)</b>	<b>(4)</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>(2)</b>
<b>Enterprise Security</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>(0)</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0</b>
<b>O&amp;M Total YTD</b>	<b>241</b>	<b>242</b>	<b>1</b>	<b>(3)</b>	<b>3</b>	<b>(0)</b>	<b>3</b>	<b>(1)</b>

**Financing Activities**
**April 2017**

(\$ Millions)

Balance Sheet	YTD		
	Actual	Budget	Variance
<b>PCB</b>			
Beg Bal	\$ 898.8	\$ 898.8	\$ 0.0
End Bal	898.8	898.8	(0.0)
Ave Bal	<b>\$ 898.8</b>	<b>\$ 898.8</b>	<b>\$ (0.0)</b>
Interest Exp	<b>\$ 4.5</b>	<b>\$ 4.1</b>	<b>\$ (0.4)</b>
Rate	<b>1.50%</b>	<b>1.37%</b>	<b>-0.13%</b>
<b>FMB/Sr Nts/Loan with PPL</b>			
Beg Bal	\$ 4,210.0	\$ 4,210.0	\$ 0.0
End Bal	4,210.0	4,210.0	0.0
Ave Bal	<b>\$ 4,210.0</b>	<b>\$ 4,210.0</b>	<b>\$ 0.0</b>
Interest Exp	<b>\$ 61.1</b>	<b>\$ 61.4</b>	<b>\$ 0.3</b>
Rate	<b>4.35%</b>	<b>4.38%</b>	<b>0.02%</b>
<b>Short-term Debt</b>			
Beg Bal	\$ 348.1	\$ 509.7	\$ 161.6
End Bal	322.4	543.9	221.6
Ave Bal <sup>(1)</sup>	<b>\$ 335.2</b>	<b>\$ 526.8</b>	<b>\$ 191.6</b>
Interest Exp	<b>\$ 1.6</b>	<b>\$ 1.9</b>	<b>\$ 0.4</b>
Rate	<b>1.62%</b>	<b>1.10%</b>	<b>-0.52%</b>
<b>Unamortized Debt Expense Bonds</b>			
Beg Bal	\$ (44.0)	\$ (43.2)	\$ 0.7
End Bal	(43.2)	(42.1)	1.1
Ave Bal	<b>\$ (43.6)</b>	<b>\$ (42.7)</b>	<b>\$ 0.9</b>
<b>Total End Bal</b>	<b>\$ 5,388.0</b>	<b>\$ 5,610.6</b>	<b>\$ 222.7</b>
<b>Total Average Bal</b>	<b>\$ 5,357.5</b>	<b>\$ 5,593.0</b>	<b>\$ 235.5</b>
<b>Total Expense Excl I/C <sup>(2)</sup></b>	<b>\$ 70.5</b>	<b>\$ 71.0</b>	<b>\$ 0.5</b>
<b>Rate</b>	<b>3.92%</b>	<b>3.78%</b>	<b>-0.14%</b>

<sup>(1)</sup> Short-term Debt YTD actual reflects average daily balances. All other average balances use the average of the beginning and ending balances.

<sup>(2)</sup> Total expense line includes additional revolving credit items. Total will not match sum of PCB, FMB, and STD.

Credit Facilities (\$ Millions)	Committed		Letters of Credit Issued	Unused Capacity
	Capacity	Borrowed <sup>(3)</sup>		
LKE	\$ 300	\$ 113		\$ 187
LG&E	500	183		317
KU	598	26	\$ 198	374
<b>TOTAL</b>	<b>\$ 1,398</b>	<b>\$ 322</b>	<b>\$ 198</b>	<b>\$ 878</b>

<sup>(3)</sup> LG&E and KU borrowed amounts represent commercial paper issuances. LKE borrowed amount includes bank revolver and debt with PPL.

Credit Metrics <sup>(1)</sup> Moody's	LKE 2017		LG&E 2017		KU 2017	
	Actual YTD	Budget YTD	Actual YTD	Budget YTD	Actual YTD	Budget YTD
CFO pre-WC / Debt	19%	18%	27%	25%	24%	26%
CFO pre-WC + Interest / Interest	5.8	5.8	7.9	7.8	7.0	7.5
CFO pre-WC - Dividends / Debt	13%	14%	19%	20%	15%	16%
Debt to Capitalization <sup>(2)</sup>	47%	48%	38%	39%	38%	38%

Credit Metrics Moody's	LKE 2017 BP		LG&E 2017 BP		KU 2017 BP	
	2018	2019	2018	2019	2018	2019
CFO pre-WC / Debt	18%	18%	27%	29%	26%	26%
CFO pre-WC + Interest / Interest	6.0	5.7	8.5	8.7	7.8	7.6
CFO pre-WC - Dividends / Debt	11%	15%	25%	22%	20%	18%
Debt to Capitalization <sup>(2)</sup>	50%	49%	38%	36%	37%	37%

<sup>(1)</sup> Actuals represent a trailing 12 months.

<sup>(2)</sup> For LG&E and KU this excludes purchase accounting adjustments and corresponding goodwill.

**Financial Strength Factor (40% Weighting) -- Standard Business Risk Grid:**

Moody's Thresholds	Sub-Factor Weighting	A	Baa	Ba
CFO pre-WC / Debt	15.0%	22% - 30%	13% - 22%	5% - 13%
CFO pre-WC + Interest / Interest	7.5%	4.5x - 6x	3x - 4.5x	2x - 3x
CFO pre-WC - Dividends / Debt	10.0%	17% - 25%	9% - 17%	0% - 9%
Debt / Capitalization	7.5%	35% - 45%	45% - 55%	55% - 65%

As of December 31, 2016	Senior Unsecured	Senior Secured	Commercial Paper
Issuer	Moody's	Moody's	Moody's
LKE	Baa1		
LG&E		A1	P-2
KU		A1	P-2

**Definitions**

Issuers assessed **A** are judged to have upper-medium-grade intrinsic, or standalone, financial strength, and thus subject to low credit risk absent any possibility of extraordinary support from an affiliate or a government.

Obligations rated **Baa** are judged to be medium-grade and subject to moderate credit risk and as such may possess certain speculative characteristics.

Issuers (or supporting institutions) rated Prime-2 have a strong ability to repay short-term debt obligations.

Moody's appends numerical modifiers 1, 2, and 3 to each generic rating classification. The modifier 1 indicates that the obligation ranks in the higher end of its generic rating category; the modifier 2 indicates a mid-range ranking; and the modifier 3 indicates a ranking in the lower end of that generic rating category.

**Balance Sheet - LKE Consolidated**

**April 2017**

(\$ Millions)

	4/30/2017	YTD Budget	Variance	Comments
<b>Assets:</b>				
<b>Current Assets:</b>				
Cash and Cash Equivalents	\$ 16	\$ 106	\$ (90)	Primarily due to LKE other excess cash from dividends in budget not used to pay down CEP Reserves.
Accounts Receivable (Trade)	373	380	(6)	
Inventory	263	245	18	
Deferred Income Taxes	0	0	0	
Regulatory Assets Current	27	22	6	
Prepayments and other current assets	51	42	9	
<b>Total Current Assets</b>	<b>731</b>	<b>795</b>	<b>(63)</b>	
Property, Plant, and Equipment	11,655	11,755	(100)	
Intangible Assets	92	94	(2)	
Other Property and Investments	1	1	0	
Regulatory Assets Non Current	830	913	(83)	
Goodwill	997	997	0	
Other Long-term Assets	77	81	(4)	
<b>Total Assets</b>	<b>\$ 14,383</b>	<b>\$ 14,635</b>	<b>\$ (252)</b>	
<b>Liabilities and Equity:</b>				
<b>Current Liabilities:</b>				
Accounts Payable (Trade)	\$ 231	\$ 211	\$ 20	Budget assumed higher Q1 tax settlement to occur in April 2017.
Dividends Payable to Affiliated Companies	0	0	0	
Customer Deposits	56	55	2	
Derivative Liability	4	6	(2)	
Accrued Taxes	35	19	16	
Regulatory Liabilities Current	16	22	(6)	
Other Current Liabilities	224	213	11	
<b>Total Current Liabilities</b>	<b>566</b>	<b>525</b>	<b>41</b>	
Debt - Affiliated Company	513	619	(105)	Used tax settlements and dividends from utilities to pay down CEP reserves.
Debt <sup>(1)</sup>	4,875	4,992	(117)	
<b>Total Debt</b>	<b>5,388</b>	<b>5,611</b>	<b>(223)</b>	
Deferred Tax Liabilities	1,786	1,781	5	Decrease primarily from funded status adjustment due to change in discount rate.
Investment Tax Credit	131	131	1	
Accum Provision for Pension & Related Benefits	335	411	(76)	
Asset Retirement Obligation	374	362	12	
Regulatory Liabilities Non Current	897	864	33	
Derivative Liability	24	31	(7)	
Other Liabilities	190	197	(7)	
<b>Total Deferred Credits and Other Liabilities</b>	<b>3,738</b>	<b>3,776</b>	<b>(39)</b>	
<b>Equity</b>	<b>4,691</b>	<b>4,723</b>	<b>(32)</b>	
<b>Total Liabilities and Equity</b>	<b>\$ 14,383</b>	<b>\$ 14,635</b>	<b>\$ (252)</b>	

<sup>(1)</sup> Includes all ST and LT debt. See Financing Activities page for details.

Note: Schedules may not sum due to rounding.



(\$ Millions)

	4/30/2017	YTD Budget	Variance	Comments
<b>Assets:</b>				
<b>Current Assets:</b>				
Cash and Cash Equivalents	\$ 7	\$ 5	\$ 2	
Accounts Receivable (Trade)	156	165	(9)	
Inventory	112	104	8	
Deferred Income Taxes	0	0	0	
Regulatory Assets Current	14	6	8	
Prepayments and other current assets	42	47	(5)	
<b>Total Current Assets</b>	<b>331</b>	<b>327</b>	<b>3</b>	
Property, Plant, and Equipment	5,030	5,090	(60)	
Intangible Assets	6	6	(0)	
Other Property and Investments	1	1	0	
Regulatory Assets Non Current	447	499	(52)	Primarily due to MTM adjustment of Swaps, a pension funded status adjustment due to change in discount rate, and ARO revaluation.
Goodwill	0	0	0	
Other Long-term Assets	16	21	(5)	
<b>Total Assets</b>	<b>\$ 5,829</b>	<b>\$ 5,944</b>	<b>\$ (114)</b>	
<b>Liabilities and Equity:</b>				
<b>Current Liabilities:</b>				
Accounts Payable (Trade)	\$ 141	\$ 149	\$ (7)	
Dividends Payable to Affiliated Companies	0	0	0	
Customer Deposits	27	26	1	
Derivative Liability	4	6	(2)	
Accrued Taxes	20	14	6	
Regulatory Liabilities Current	5	4	0	
Other Current Liabilities	84	89	(5)	
<b>Total Current Liabilities</b>	<b>281</b>	<b>288</b>	<b>(7)</b>	
Debt - Affiliated Company	0	0	0	
Debt <sup>(1)</sup>	1,801	1,860	(60)	
<b>Total Debt</b>	<b>1,801</b>	<b>1,860</b>	<b>(60)</b>	
Deferred Tax Liabilities	1,006	1,004	2	
Investment Tax Credit	36	36	(0)	
Accum Provision for Pension & Related Benefits	51	75	(24)	Decrease primarily from funded status adjustment due to change in discount rate.
Asset Retirement Obligation	114	100	14	Primarily due to the reclassification of ARO from current to long term.
Regulatory Liabilities Non Current	367	353	15	
Derivative Liability	24	31	(7)	
Other Liabilities	87	92	(4)	
<b>Total Deferred Credits and Other Liabilities</b>	<b>1,685</b>	<b>1,690</b>	<b>(5)</b>	
<b>Equity</b>	<b>2,063</b>	<b>2,105</b>	<b>(43)</b>	
<b>Total Liabilities and Equity</b>	<b>\$ 5,829</b>	<b>\$ 5,944</b>	<b>\$ (114)</b>	

<sup>(1)</sup> Includes all ST and LT debt.

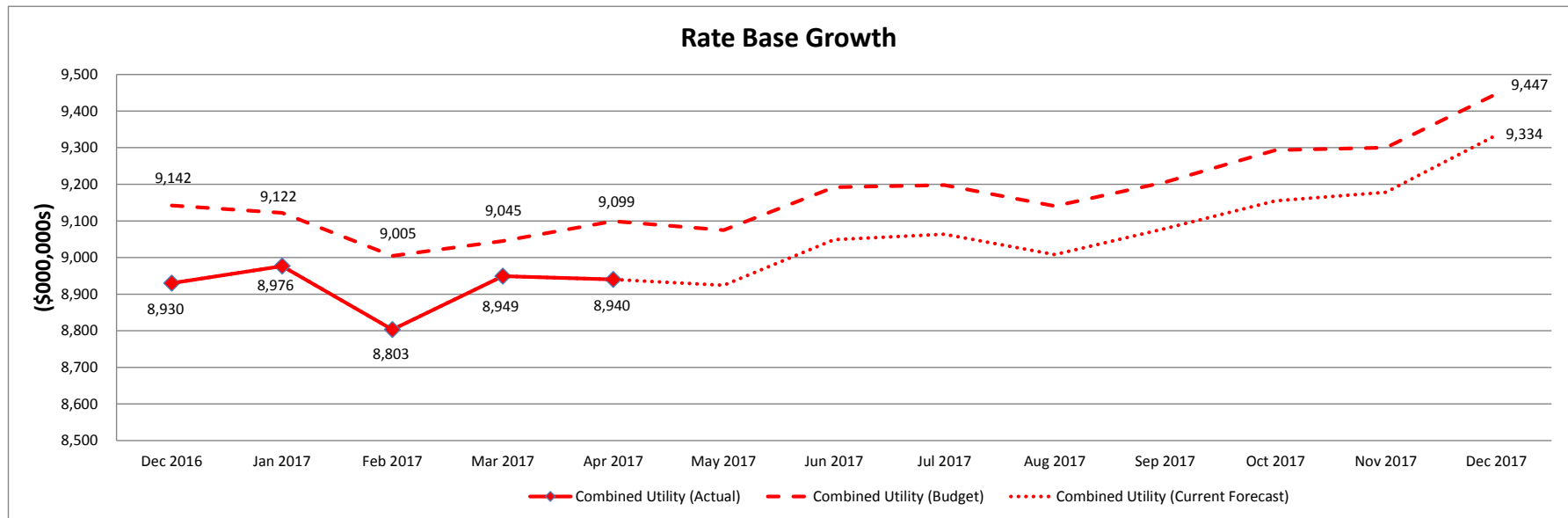
Note: Schedules may not sum due to rounding.

(\$ Millions)

	4/30/2017	YTD Budget	Variance	Comments
<b>Assets:</b>				
<b>Current Assets:</b>				
Cash and Cash Equivalents	\$ 9	\$ 5	\$ 4	
Accounts Receivable (Trade)	217	214	3	
Inventory	151	142	10	
Deferred Income Taxes	0	0	0	
Regulatory Assets Current	13	15	(2)	
Prepayments and other current assets	27	24	3	
<b>Total Current Assets</b>	<b>418</b>	<b>400</b>	<b>17</b>	
Property, Plant, and Equipment	6,617	6,656	(40)	
Intangible Assets	13	13	(0)	
Other Property and Investments	0	0	0	
Regulatory Assets Non Current	381	413	(32)	
Goodwill	0	0	0	
Other Long-term Assets	59	57	1	
<b>Total Assets</b>	<b>\$ 7,487</b>	<b>\$ 7,539</b>	<b>\$ (53)</b>	
<b>Liabilities and Equity:</b>				
<b>Current Liabilities:</b>				
Accounts Payable (Trade)	\$ 137	\$ 108	\$ 28	Primarily due to timing of actuals.
Dividends Payable to Affiliated Companies	0	0	0	
Customer Deposits	29	28	1	
Derivative Liability	0	0	0	
Accrued Taxes	23	15	9	
Regulatory Liabilities Current	11	18	(6)	
Other Current Liabilities	95	81	14	Primarily due to ARO reclassification from long term to current.
<b>Total Current Liabilities</b>	<b>296</b>	<b>250</b>	<b>46</b>	
Debt - Affiliated Company	0	0	0	
Debt <sup>(1)</sup>	2,351	2,409	(57)	
<b>Total Debt</b>	<b>2,351</b>	<b>2,409</b>	<b>(57)</b>	
Deferred Tax Liabilities	1,208	1,244	(37)	
Investment Tax Credit	95	95	1	
Accum Provision for Pension & Related Benefits	45	67	(22)	Decrease primarily from funded status adjustment due to change in discount rate.
Asset Retirement Obligation	260	262	(2)	
Regulatory Liabilities Non Current	457	436	20	
Derivative Liability	0	0	0	
Other Liabilities	49	52	(3)	
<b>Total Deferred Credits and Other Liabilities</b>	<b>2,114</b>	<b>2,156</b>	<b>(42)</b>	
<b>Equity</b>	<b>2,726</b>	<b>2,725</b>	<b>1</b>	
<b>Total Liabilities and Equity</b>	<b>\$ 7,487</b>	<b>\$ 7,539</b>	<b>\$ (53)</b>	

<sup>(1)</sup> Includes all ST and LT debt.

Note: Schedules may not sum due to rounding.



**LOUISVILLE GAS AND ELECTRIC COMPANY**

**May 25, 2017 Supplemental Response to Commission Staff's  
First Request for Information  
Dated November 10, 2016**

**Case No. 2016-00371**

**Question No. 46**

**Responding Witness: Valerie L. Scott**

Q-46. As the historical data becomes available, provide detailed monthly income statements for each forecasted month of the base period including the month in which the Commission hears this case.

A-46. **Original Response:**

See attached income statements for September and October 2016. Income statements for subsequent months will be provided as they become available.

**January 3, 2017 Supplemental Response:**

See attached income statement for November 2016. Income statements for subsequent months will be provided as they become available.

**January 27, 2017 Supplemental Response:**

See attached income statement for December 2016. Income statements for subsequent months will be provided as they become available.

**February 27, 2017 Supplemental Response:**

See attached income statement for January 2017. Income statements for subsequent months will be provided as they become available.

**March 28, 2017 Supplemental Response:**

See attached income statement for February 2017. Income statements for subsequent months will be provided as they become available.

**April 27, 2017 Supplemental Response:**

See attached income statement for March 2017. Income statements for subsequent months will be provided as they become available.

**May 25, 2017 Supplemental Response:**

See attached income statement for April 2017.

**Louisville Gas and Electric Company**  
**Comparative Statement of Income**  
**April 30, 2017**

	Current Month			
	This Year	Last Year	Increase or Decrease	
	Amount	Amount	Amount	%
Electric Operating Revenues.....	\$ 81,623,525.39	\$ 82,210,040.66	\$ (586,515.27)	(0.71)
Gas Operating Revenues.....	19,181,443.21	19,578,284.34	(396,841.13)	(2.03)
<b>Total Operating Revenues.....</b>	<b>100,804,968.60</b>	<b>101,788,325.00</b>	<b>(983,356.40)</b>	<b>(0.97)</b>
Fuel for Electric Generation.....	20,179,649.48	22,649,355.59	(2,469,706.11)	(10.90)
Power Purchased.....	3,927,925.81	4,470,405.01	(542,479.20)	(12.13)
Gas Supply Expenses.....	5,927,849.44	5,871,920.11	55,929.33	0.95
Other Operation Expenses.....	19,686,647.57	19,358,706.93	327,940.64	1.69
Maintenance.....	11,629,056.74	10,030,383.87	1,598,672.87	15.94
Depreciation.....	13,741,007.75	12,908,025.23	832,982.52	6.45
Amortization Expense.....	1,007,306.15	956,717.36	50,588.79	5.29
Regulatory Debits.....	24,365.36	-	24,365.36	100.00
Regulatory Credits.....	-	-	-	-
Taxes				
Federal Income.....	5,065,679.47	5,302,163.31	(236,483.84)	(4.46)
State Income.....	923,832.12	966,959.88	(43,127.76)	(4.46)
Deferred Federal Income - Net.....	-	-	-	-
Deferred State Income - Net.....	-	-	-	-
Property and Other.....	3,500,564.66	3,649,466.21	(148,901.55)	(4.08)
Investment Tax Credit.....	-	-	-	-
Amortization of Investment Tax Credit.....	(92,254.00)	(102,436.00)	10,182.00	9.94
Loss (Gain) from Disposition of Utility Plant.....	-	-	-	-
Loss (Gain) from Disposition of Allowances.....	-	-	-	-
Accretion Expense.....	-	-	-	-
<b>Total Operating Expenses.....</b>	<b>85,521,630.55</b>	<b>86,061,667.50</b>	<b>(540,036.95)</b>	<b>(0.63)</b>
<b>Net Operating Income.....</b>	<b>15,283,338.05</b>	<b>15,726,657.50</b>	<b>(443,319.45)</b>	<b>(2.82)</b>
Other Income Less Deductions.....	(89,816.65)	(250,669.12)	160,852.47	64.17
<b>Income Before Interest Charges.....</b>	<b>15,193,521.40</b>	<b>15,475,988.38</b>	<b>(282,466.98)</b>	<b>(1.83)</b>
Interest on Long-Term Debt.....	5,283,450.64	5,400,472.14	(117,021.50)	(2.17)
Amortization of Debt Expense - Net.....	232,524.61	265,410.20	(32,885.59)	(12.39)
Other Interest Expenses.....	266,831.34	135,800.68	131,030.66	96.49
<b>Total Interest Charges.....</b>	<b>5,782,806.59</b>	<b>5,801,683.02</b>	<b>(18,876.43)</b>	<b>(0.33)</b>
<b>Net Income.....</b>	<b>\$ 9,410,714.81</b>	<b>\$ 9,674,305.36</b>	<b>\$ (263,590.55)</b>	<b>(2.72)</b>

May 19, 2017

**LOUISVILLE GAS AND ELECTRIC COMPANY**

**May 25, 2017 Supplemental Response to Commission Staff's  
First Request for Information  
Dated November 10, 2016**

**Case No. 2016-00370**

**Question No. 60**

**Responding Witness: Christopher M. Garrett**

Q-60. Provide the following information concerning the costs for the preparation of this case:

a. A detailed schedule of expenses incurred to date for the following categories:

- (1) Accounting;
- (2) Engineering;
- (3) Legal;
- (4) Consultants; and
- (5) Other Expenses (Identify separately).

For each category, the schedule should include the date of each transaction, check number or other document reference, the vendor, the hours worked, the rates per hour, amount, a description of the services performed, and the account number in which the expenditure was recorded. Provide copies of contracts or other documentation that support charges incurred in the preparation of this case. Identify any costs incurred for this case that occurred during the base period.

- b. An itemized estimate of the total cost to be incurred for this case. Expenses should be broken down into the same categories as identified in (a) above, with an estimate of the hours to be worked and the rates per hour. Include a detailed explanation of how the estimate was determined, along with all supporting work papers and calculations.
- c. Provide monthly updates of the actual costs incurred in conjunction with this rate case, reported in the manner requested in (a) above. Updates will be due when the utility files its monthly financial statements with the Commission, through the month of the public hearing.

**A-60. Original Response:**

- a. See attached.
- b. See attached.
- c. The Company will provide monthly updates as requested.

**January 3, 2017 Supplemental Response for Question No. 60(c):**

Attached are the Schedule of Rate Case Expenses (Attachment 1) and the associated invoices (Attachment 2) recorded by Louisville Gas and Electric Company for November 2016.

**January 27, 2017 Supplemental Response for Question No. 60(c):**

Attached are the Schedule of Rate Case Expenses (Attachment 1) and the associated invoices (Attachment 2) recorded by Louisville Gas and Electric Company for December 2016.

**February 27, 2017 Supplemental Response for Question No. 60(c):**

Attached are the Schedule of Rate Case Expenses (Attachment 1) and the associated invoices (Attachment 2) recorded by Louisville Gas and Electric Company for January 2017.

**March 28, 2017 Supplemental Response for Question No. 60(c):**

Attached are the Schedule of Rate Case Expenses (Attachment 1) and the associated invoices (Attachment 2) recorded by Louisville Gas and Electric Company for February 2017.

**April 27, 2017 Supplemental Response for Question No. 60(c):**

Attached are the Schedule of Rate Case Expenses (Attachment 1) and the associated invoices (Attachment 2) recorded by Louisville Gas and Electric Company for March 2017.

**May 25, 2017 Supplemental Response for Question No. 60(c):**

Attached are the Schedule of Rate Case Expenses (Attachment 1) and the associated invoices (Attachment 2) recorded by Louisville Gas and Electric Company for April 2017.



LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2016-00371

Schedule of Rate Case Preparation Costs

Response to Commission's Order

Dated May 25, 2017

Question No. 60 (c)

Responding Witness: Christopher M. Garrett

Date	Invoice #	Vendor Name	Hours (1)	Rate/Hr	Amount	Description	Account
5-Jul-16	143	LANGLEY & BROMBERG (RECLASSIFICATION) (2)			492.49	Professional legal services	182335
5-Aug-16	197	LANGLEY & BROMBERG (RECLASSIFICATION) (2)			1,029.76	Professional legal services	182335
3-Mar-17	355	LANGLEY & BROMBERG	2.49	390.00	971.49	Professional legal services	182335
SUBTOTAL LEGAL OUTSIDE COUNSEL LG&E ELECTRIC					2,493.74		
<b>TOTAL LEGAL OUTSIDE COUNSEL LG&amp;E ELECTRIC</b>					<b>2,493.74</b>		
1-Apr-17	THEPRI040117	THE PRIME GROUP LLC	116.75	215.51	25,161.64	Consulting work related to the rate case	182335
31-Mar-17	FINANC033117	FINANCIAL CONCEPTS AND APPLICATIONS, INC.	26.54	269.66	7,155.30	Consulting work related to the rate case	182335
31-Jan-17	FINANC013117	FINANCIAL CONCEPTS AND APPLICATIONS, INC.	2.38	300.00	713.70	Consulting work related to the rate case	182335
28-Feb-17	INV00103644	DSICOVERY			1,045.31	Consulting work related to the rate case	182335
SUBTOTAL CONSULTANTS LG&E ELECTRIC					34,075.95		
<b>TOTAL CONSULTANTS LG&amp;E ELECTRIC</b>					<b>34,075.95</b>		
SUBTOTAL SUPPLIES/SERVICES - OTHER LG&E ELECTRIC					-		
<b>TOTAL SUPPLIES/SERVICES - OTHER LG&amp;E ELECTRIC</b>					<b>-</b>		
<b>TOTAL LG&amp;E ELECTRIC</b>					<b>36,569.69</b>		

May 25, 2017

Supplemental Attachment 1 to Response to PSC-1 Question No. 60 (c)

Page 1 of 2

Garrett

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2016-00371

Schedule of Rate Case Preparation Costs

Response to Commission's Order

Dated May 25, 2017

Question No. 60 (c)

Responding Witness: Christopher M. Garrett

Date	Invoice #	Vendor Name	Hours (1)	Rate/Hr	Amount	Description	Account
SUBTOTAL LEGAL OUTSIDE COUNSEL LG&E GAS					-		
<b>TOTAL LEGAL OUTSIDE COUNSEL LG&amp;E GAS</b>					<b>-</b>		
1-Apr-17	THEPRI040117	THE PRIME GROUP LLC	33.18	215.51	7,149.76	Consulting work related to the rate case	182336
31-Mar-17	FINANC033117	FINANCIAL CONCEPTS AND APPLICATIONS, INC.	7.54	269.66	2,033.20	Consulting work related to the rate case	182336
31-Jan-17	FINANC013117	FINANCIAL CONCEPTS AND APPLICATIONS, INC.	0.68	300.00	202.80	Consulting work related to the rate case	182336
28-Feb-17	INV00103644	DSICOVERY			297.03	Consulting work related to the rate case	182336
SUBTOTAL CONSULTANTS LG&E GAS					9,682.79		
<b>TOTAL CONSULTANTS LG&amp;E GAS</b>					<b>9,682.79</b>		
SUBTOTAL SUPPLIES/SERVICES - OTHER LG&E GAS					-		
<b>TOTAL SUPPLIES/SERVICES - OTHER LG&amp;E GAS</b>					<b>-</b>		
<b>TOTAL LG&amp;E GAS</b>					<b>9,682.79</b>		
<b>TOTAL RATE CASE EXPENSES FOR APRIL 2017</b>					<b>46,252.48</b>		

Note (1) - Hours are calculated based on information provided on the billing statement.

Note (2) - Reclassification was due to prior period invoices that were partially charged to KU. It was determined that these amounts should have been allocated to LG&E - Electric.

# INVOICE

## Invoice Information

Firm/Vendor: Langley & Bromberg  
Office: Birmingham  
Invoice Number: 355  
Date of Invoice: 03/03/2017  
Billing Period: 02/01/2017 - 02/28/2017  
Date Posted: 03/03/2017  
Invoice Description/Comment:

## Amount Approved

Approved Total \$2,067.00  
Invoice Currency: USD  
Date Approved: 04/12/2017  
Final Approver: Dot O'Brien  
Approved Fees \$2,067.00  
Approved Expenses \$0.00  
Comments to AP: LEGAL SERVICES

## Accounting Code Allocations

Project	Task	Type	Org	Amount	Percentage	Comment
122482	LGERC-EL	LGLEX	0321   026900	\$971.49	47%	LGEEL
122484	KURC	LEGAL	EXP 0321   026900	\$1,095.51	53%	KU

## Vendor Address & Tax Information in Legal Tracker

Langley & Bromberg  
2700 US Highway 280, Ste. 240E  
Birmingham, Alabama 35223

Tel: 205-783-5750  
Fax:

Remittance Address  
2700 U.S. Highway 280  
Suite 240E  
Birmingham, Alabama 35223

Vendor Tax ID: 81-1035089  
VAT ID: -  
GST ID: -

LGE-EL => .47 => 2.491  
KU => .53 => 2.809  

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5.30

HST ID: --  
PST ID: --  
Sales Tax ID: --  
QST ID: --  
Withholding Tax ID: --

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**Amount Billed**

**Billed Total**      **\$2,067.00**  
Invoice Currency: USD  
Billed Fees        \$2,067.00  
Billed Expenses   \$0.00

---

**Approval History**

<u>User</u>	<u>Action</u>	<u>Date</u>	<u>Amount</u>	<u>Comment</u>
Lisa Kennedy	Posted	03/03/2017	\$2,067.00	
Kathy Wilson	Approved	03/06/2017	\$2,067.00	
Sara Veeneman	Approved	03/08/2017	\$2,067.00	
Jim Dimas	Approved	03/27/2017	\$2,067.00	
Dot O'Brien	Approved	03/28/2017	\$2,067.00	
Kathy Wilson	AP Reviewed	04/12/2017	\$2,067.00	
Kathy Wilson	AP Batch Run	04/12/2017	\$2,067.00	Batch ID: 001000387 (Sent to AP: 04/12/2017 9:08:54 AM)

---

**Additional Financial Information**

Oracle Vendor Number:    74771  
Vendor Pay Site:        PY-ACH  
Name of Invoice File in .Zip: Langley & Bromberg - 355.html  
Comments to Firm:  
AP Route:                Default AP Route

---

**Matter Information**

Matter Name (Short):    Rate Case Kentucky 2016-Joint Use Agreements  
Matter ID:                31497.01  
Lead Company Person:   Dimas, Jim  
Organizational Unit:    LKE > KU and LG&E > Corporate

Practice Group: LKE Legal > Regulatory > State  
 Law Firm Matter No.: 001  
 Country (in Matter): United States

**Invoice Line Items:**

<u>Date</u>	<u>Description</u>	<u>Narrative</u>	<u>Timekeeper</u>	<u>Units</u>	<u>Rate</u>	<u>Adjust</u>	<u>Taxes</u>	<u>TaxType%</u>	<u>Amount</u>
02/02/2017 -		Work on synchronization of wireless and wireline template agreements; telephone conference with Mr. Brad Hayes regarding same.	Eric Langley	0.6	\$390.00				\$234.00
02/10/2017 -		Review of draft KU-Kenergy transmission pole license agreement and correspondence with Mr. Brad Hayes regarding same.	Eric Langley	0.4	\$390.00				\$156.00
02/13/2017 -		Correspondence with Mr. Brad Hayes regarding revisions to draft transmission pole license agreement and insurance provision.	Eric Langley	0.4	\$390.00				\$156.00
02/14/2017 -		Work on update to wireline and wireless interim template agreements.	Eric Langley	0.3	\$390.00				\$117.00
02/15/2017 -		Work on revisions to draft template license agreement; correspondence with Mr. Brad Haycs and Mr. Jim Dimas regarding same.	Eric Langley	2.8	\$390.00				\$1,092.00
02/17/2017 -		Continue work on revisions to template agreement and correspondence with Mr. Brad Hayes and Mr. Jim Dimas regarding same.	Eric Langley	0.6	\$390.00				\$234.00
02/24/2017 -		Review comments on draft interim agreement from Ms. Sara Veeneman and correspondence with Ms. Veeneman regarding same.	Eric Langley	0.2	\$390.00				\$78.00

5.3

Ref. 133515  
P.O. 119466  
J. Schoeder  
A/P 4/11/17

# The Prime Group

## Invoice for Services Rendered

Invoice Date: April 1, 2017

**RECEIVED**

To: LG&E and KU Services Company  
220 West Main Street  
Louisville, KY 40202

APR 11 2017

Attn: Mr. Derek Rahn, Manager Revenue Requirements  
Contract No. 105655

**ACCOUNTS PAYABLE**

### Rate Case Support

* 233.0 hours of consulting work by Steve Seelye @ \$230.00/hour performed during March for support on Data Responses and Rebuttal testimony on the Kentucky Rate Case for LG&E/KU.	\$ 53,590.00
* 44.0 hours of consulting work by Larry Feltner @ \$200.00/hour performed during March for support on assisting Steve with Data Responses and Rebuttal testimony on the Kentucky Rate Case for LG&E/KU.	\$ 8,800.00
* 42.0 hours of consulting work by Jeff Wernert @ \$150.00/hour performed during March for support on assisting Steve with Data Responses and Rebuttal testimony on the Kentucky Rate Case for LG&E/KU.	\$ 6,300.00
<u>Expenses related to Data Request Support from March 9 -10</u>	
Parking for Steve Seelye (2 days @ various rates)	\$ 15.00
Meals for Steve Seelye	\$ 12.41
Notary Service and Shipping of Verification page for Steve Seelye	\$ 30.25
<b>Total due for work performed in March</b>	<b>\$ 68,747.66</b>

Please remit payment to: **The Prime Group, LLC**  
P.O. Box 837  
Crestwood, KY 40014-0837

Please note that a Late Payment Charge of 3% will be applied to the net amount owed if payment is not received within 45 days of the billing date specified above.

$KU \Rightarrow 0.53 \Rightarrow 169.07$   
 $LG&E-EI \Rightarrow 0.366 \Rightarrow 116.75$   
 $LG&E-Gas \Rightarrow 0.104 \Rightarrow 33.18$   
319.00

The Prime Group, LLC  
P. O. Box 837 • Crestwood, KY • 40014-0837  
Phone 502-409-4059

*[Signature]* 4/5/17



This Purchase Order No. must appear on all invoices, packing lists, cartons and correspondence related to this order.

VENDOR: THE PRIME GROUP LLC  
 PO BOX 837  
 CRESTWOOD, KY 40014-0837  
 United States

PURCHASE ORDER		
PURCHASE ORDER NO. 119408	REVISION 0	PAGE 1
SHIP TO: CALL FOR DELIVERY INSTRUCTIONS CALL FOR DELIVERY INSTRUCTIONS CALL FOR DELIVERY INSTRUCTIONS LOUISVILLE, KY United States		
BILL TO: LGE AND KU SERVICES COMPANY 820 WEST BROADWAY LOUISVILLE, KY 40202 United States		

VENDOR NO. 19025	DELIVER TO Schooler, Judy A PHONE NUMBER 502/627-2825	DATE OF ORDER/BUYER 10-APR-17 Duran, Diana P	REVISED DATE/BUYER Duran, Diana P
PAYMENT TERMS 30 NET DAYS	BUYER'S EMAIL DIANA.DURAN@LGE-KU.COM	F.O.B. DESTINATION	
FREIGHT TERMS PREPAID ADD	BUYER TELEPHONE/FAX	SHIP VIA BEST WAY POSSIBLE	VENDOR CONTACT/TELEPHONE (502) 426-7882

Item	Part Number/Description	Delivery Date	Quantity	Unit	Unit Price	Extension
<p><b>Special Instructions:</b>                      Req# 133515/ Judy Schooler/ CPA# 105655/2018 Rate Case Consulting</p>						

**RECEIVED**  
 APR 11 2017  
**ACCOUNTS PAYABLE**

See Attachments	TOTAL.	Continued
	Continued	



This Purchase Order No. must appear on all invoices, packing lists, cartons and correspondence related to this order.

VENDOR: THE PRIME GROUP LLC  
 PO BOX 837  
 CRESTWOOD, KY 40014-0837  
 United States

PURCHASE ORDER		
PURCHASE ORDER NO. 119406	REVISION 0	PAGE 2
SHIP TO:  CALL FOR DELIVERY INSTRUCTIONS CALL FOR DELIVERY INSTRUCTIONS CALL FOR DELIVERY INSTRUCTIONS LOUISVILLE, KY United States		
BILL TO:  LG&E AND KU SERVICES COMPANY 820 WEST BROADWAY LOUISVILLE, KY 40202 United States		

VENDOR NO. 19025	DELIVER TO Schooler, Judy A PHONE NUMBER 502/627-2825	DATE OF ORDER/BUYER 10-APR-17 Duran, Diana P	REVISED DATE/BUYER Duran, Diana P
PAYMENT TERMS 30 NET DAYS		BUYER'S EMAIL DIANA.DURAN@LGE-KU.COM	F.O.B. DESTINATION
		BUYER TELEPHONE/FAX	
FREIGHT TERMS PREPAID ADD		SHIP VIA BEST WAY POSSIBLE	VENDOR CONTACT/TELEPHONE (502) 425-7882

Item	Part Number/Description	Delivery Date	Quantity	Unit	Unit Price	Extension
1	Supplier #: 2016 Rate Case Consulting This PO Line references contract 105655 • SHIP TO: Address at top of page	09-APR-17		EACH		68,747.66
		09-APR-17	68747.66	EACH		

**RECEIVED**  
 APR 11 2017  
**ACCOUNTS PAYABLE**

See Attachments	TOTAL: <span style="border: 1px solid black; padding: 2px;">Continued</span>
	Continued





This Purchase Order No. must appear on all invoices, packing lists, cartons and correspondence related to this order.

VENDOR: THE PRIME GROUP LLC  
 PO BOX 837  
 CRESTWOOD, KY 40014-0837  
 United States

PURCHASE ORDER		
PURCHASE ORDER NO. 119406	REVISION 0	PAGE 3
SHIP TO: CALL FOR DELIVERY INSTRUCTIONS CALL FOR DELIVERY INSTRUCTIONS CALL FOR DELIVERY INSTRUCTIONS LOUISVILLE, KY United States		
BILL TO: LG&E AND KU SERVICES COMPANY 820 WEST BROADWAY LOUISVILLE, KY 40202 United States		

VENDOR NO. 19025	DELIVER TO Schooler, Judy A PHONE NUMBER 502/627-2825	DATE OF ORDER/BUYER 10-APR-17 Duran, Diana P	REVISED DATE/BUYER Duran, Diana P
PAYMENT TERMS 30 NET DAYS		BUYER'S EMAIL DIANA.DURAN@LGE-KU.COM	F.O.B. DESTINATION
		BUYER TELEPHONE/FAX	
FREIGHT TERMS PREPAID ADD		SHIP VIA BEST WAY POSSIBLE	VENDOR CONTACT/TELEPHONE (502) 425-7882

Item	Part Number/Description	Delivery Date	Quantity	Unit	Unit Price	Extension
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RECEIVED

APR 11 2017

ACCOUNTS PAYABLE

See Attachments	TOTAL	68,747.66
	<i>Mark S. Duran</i>	

Rep. 133764  
 P.O. 119719  
*J. Schuster*  
 4/19/17

FINANCIAL CONCEPTS AND APPLICATIONS, INC.  
 3907 RED RIVER  
 AUSTIN, TEXAS 78751

(512) 458-4664

fincap2@texas.net  
 Fax (512) 458-4768

March 31, 2017



Mr. Christopher Garrett  
 Director - Rates  
 LG&E and KU Service Company  
 Post Office Box 32010  
 Louisville, Kentucky 40232

DUE ON RECEIPT

Reference No.: 01856  
 Taxpayer ID No.: 74-2058652

Consulting Services:

Research, Analysis, and Testimony Preparation  
 of Testimony Re: Fair Rate of Return on Equity  
 for Louisville Gas & Electric and Kentucky  
 Utilities. Contract No. 82685

RECEIVED

APR 19 2017

For the Period:  
 February 1 through March 31, 2017

Professional Time:

ACCOUNT PAYABLE

Adrien M. McKenzie			
A 28.5 hours @ \$ 300		\$	8,550
Brent Heidebrecht			
A 44 hours @ \$ 250			11,000

Total

\$ 19,550

*KA = 72.5*

<i>KU =&gt; .53 =&gt;</i>	<i>38.425</i>
<i>LGE-EI =&gt; .366 =&gt;</i>	<i>26.535</i>
<i>LGE Gas =&gt; .104 =&gt;</i>	<i>7.54</i>
	<hr/>
	<i>72.50</i>

*Bruce H. Fairchild*  
 Bruce H. Fairchild

*Chris Smith 4/18/17*

May 25, 2017



Reg. 133764  
P.O. 119719  
J. Wheeler  
4/19/17

FINANCIAL CONCEPTS AND APPLICATIONS, INC.  
3907 RED RIVER  
AUSTIN, TEXAS 78751

(512) 458-4664

fincap2@texas.net  
Fax (512) 458-4768

January 31, 2017

Mr. Christopher Garrett  
Director - Rates  
LG&E and KU Service Company  
Post Office Box 32010  
Louisville, Kentucky 40232

**DUE ON RECEIPT**

Reference No.: 01856  
Taxpayer ID No.: 74-2058652

RECEIVED  
Consulting Services:  
APR 19 2017

Research, Analysis, and Testimony Preparation  
of Testimony Re: Fair Rate of Return on Equity  
for Louisville Gas & Electric and Kentucky  
Utilities. Contract No. 82685

ACCOUNTS PAYABLE

For the Period:  
December 1, 2016 through January 31, 2017

Professional Time:

Adrian M. McKenzie  
6.5 hours @ \$ 300 \$ 1,950

Total

\$ 1,950

*Handwritten calculation:*  
KU => .53 => 3.445  
LGE-EL => .366 => 2.379  
LGE-Gas => .104 => .676  

---

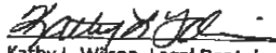
6.50

*Signature of Bruce H. Fairchild*  
Bruce H. Fairchild

*Signature of Chris Garrett* 2/8/17

**DScovery**

"Discovery About People"

Submitted by:  
  
 Kathy L. Wilson, Legal Dept. (ext. 2541)  
 Date: 4-13-17

PO 119545

**Invoice**

Page 1 of 1

Date	02/28/2017
Invoice	INV00103644
Terms	Net 30
Due Date	03/30/2017
Client Matter	Rate Case (2016)

Attention: Christy Gregor
Project: LGAE0008 - Rate Case (2016)
Christy Gregor LG & E (CGregor) Louisville KY 40202

Date	Item	Employee	Description	Qty	UOM	Rate	Tax	Amount
2/8/2017	0501	AN	Consulting - Pull hosting size of entire database and size of review set for M. Parsons.	0.25	HR	250.00		62.50
2/13/2017	0501	AN	Consulting - submit hibernation request.	0.25	HR	250.00		62.50
2/28/2017	8100	JM	Near-line Data Hosting	281.56867	GB	3.00		844.70
2/28/2017	9510	RN	Catalyst Monthly Hosting (2/1/17 to 2/28/17)	18.75	GB	25.00		468.75
2/28/2017	9512	RN	Catalyst Hibernation Prorated for Feb/17 (2/10/17 to 2/28/17)  (167.13 GB * \$12.60 = \$2,089.12/28 days = \$74.61 * 19 days = \$1,417.59)	1	GB	1417.59		1,417.59
						Subtotal		\$2,856.04
						Tax 0%		\$0.00
						Total		\$2,856.04

RECEIVED  
 APR 13 2017  
 ACCOUNTS PAYABLE

**LOUISVILLE GAS AND ELECTRIC COMPANY**

**CASE NO. 2016-00371**

**May 25, 2017 Response to Commission Staff's Second Request for Information  
Dated January 11, 2017**

**Question No. 32**

**Responding Witness: Daniel K. Arbough**

Q-32. Refer to the Staffieri Testimony, page 4, lines 15-17, that state, "He also provides his recommendation that an ROE of 10.23 percent is a reasonable ROE for both LG&E's electric and gas operations and KU's electric operations." LG&E last adjusted its base rates in July 2015.<sup>1</sup> Beginning with the month of July 2015 to the most current month's financial statements, provide by month in electronic Excel spreadsheet format, with formulas intact and cells unprotected, the 13-month average ROE for LG&E. This should be considered an ongoing request.

A-32. **Original Response:**

See attachment 1 being provided in Excel format for the calculation of Return On Equity (ROE) and attachments 2 and 3 for the source documents. The regulatory ROE percentage calculation is based on net income and total equity as presented in the monthly KPSC financial statements. The GAAP ROE percentage calculation is based on net income and total equity derived from financial reports that are used in the preparation of the SEC quarterly filings.

**February 27, 2017 Supplemental Response for Question No. 35:**

Attached is the Monthly Earned Return on Common Equity calculation for December 2016 and January 2017. See attachment 1 being provided in Excel format for the calculation of Return on Equity (ROE) and attachments 2 and 3 for the source documents.

**March 28, 2017 Supplemental Response for Question No. 35:**

Attached is the Monthly Earned Return on Common Equity calculation for February 2017. See attachment 1 being provided in Excel format for the calculation of Return on Equity (ROE) and attachments 2 and 3 for the source documents.

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<sup>1</sup> Case No. 2014-00372, Application of Louisville Gas and Electric Company for an Adjustment of its Electric Rates (Ky. PSC, June 30, 2015).

**April 27, 2017 Supplemental Response for Question No. 35:**

The calculation for February 2017, filed on March 28, 2017, contained an incorrect value for the GAAP 12 months ending Net Income resulting in an incorrect Earned Return on Common Equity percentage. Attached is the Monthly Earned Return on Common Equity calculation for March 2017 which includes the corrected information for February 2017 previously mentioned. Attached is the Monthly Earned Return on Common Equity calculation for March 2017. See attachment 1 being provided in Excel format for the calculation of Return on Equity (ROE) and attachments 2 and 3 for the source documents.

**May 25, 2017 Supplemental Response for Question No. 35:**

Attached is the Monthly Earned Return on Common Equity calculation for April 2017. See attachment 1 being provided in Excel format for the calculation of Return on Equity (ROE) and attachments 2 and 3 for the source documents.

Attachment 1 is being provided in a separate file in Excel format.

**Louisville Gas and Electric Company**  
**Comparative Statement of Income**  
**April 30, 2017**

	Year Ended Current Month			
	This Year Amount	Last Year Amount	Increase or Decrease Amount	%
Electric Operating Revenues.....	\$ 1,139,455,834.88	\$ 1,114,168,237.94	\$ 25,287,596.94	2.27
Gas Operating Revenues.....	295,560,863.48	271,772,366.65	23,788,496.83	8.75
<b>Total Operating Revenues.....</b>	<b>1,435,016,698.36</b>	<b>1,385,940,604.59</b>	<b>49,076,093.77</b>	<b>3.54</b>
Fuel for Electric Generation.....	310,169,126.03	308,589,935.45	1,579,190.58	0.51
Power Purchased.....	56,362,897.02	61,036,922.10	(4,674,025.08)	(7.66)
Gas Supply Expenses.....	108,815,596.36	92,157,343.98	16,658,252.38	18.08
Other Operation Expenses.....	240,547,014.39	242,122,069.78	(1,575,055.39)	(0.65)
Maintenance.....	103,120,480.38	108,018,302.63	(4,897,822.25)	(4.53)
Depreciation.....	161,853,614.54	151,439,099.91	10,414,514.63	6.88
Amortization Expense.....	11,569,474.82	11,002,126.03	567,348.79	5.16
Regulatory Debits.....	187,241.73	-	187,241.73	100.00
Regulatory Credits.....	-	-	-	-
Taxes				
Federal Income.....	(16,172,275.29)	(17,356,637.57)	1,184,362.28	6.82
State Income.....	1,477,246.15	3,353,627.78	(1,876,381.63)	(55.95)
Deferred Federal Income - Net.....	121,639,979.76	119,460,569.31	2,179,410.45	1.82
Deferred State Income - Net.....	17,698,775.68	14,467,125.44	3,231,650.24	22.34
Property and Other.....	40,714,554.93	37,734,593.24	2,979,961.69	7.90
Investment Tax Credit.....	2,942,920.00	-	2,942,920.00	100.00
Amortization of Investment Tax Credit.....	(1,188,502.00)	(1,302,166.00)	113,664.00	8.73
Loss (Gain) from Disposition of Utility Plant.....	-	-	-	-
Loss (Gain) from Disposition of Allowances.....	(67.68)	(71.88)	4.20	5.84
Accretion Expense.....	-	-	-	-
<b>Total Operating Expenses.....</b>	<b>1,159,738,076.82</b>	<b>1,130,722,840.20</b>	<b>29,015,236.62</b>	<b>2.57</b>
Net Operating Income.....	275,278,621.54	255,217,764.39	20,060,857.15	7.86
Other Income Less Deductions.....	(3,790,925.58)	(3,598,920.67)	(192,004.91)	(5.34)
<b>Income Before Interest Charges.....</b>	<b>271,487,695.96</b>	<b>251,618,843.72</b>	<b>19,868,852.24</b>	<b>7.90</b>
Interest on Long-Term Debt.....	64,299,031.69	57,237,519.87	7,061,511.82	12.34
Amortization of Debt Expense - Net.....	4,295,936.97	3,526,617.58	769,319.39	21.81
Other Interest Expenses.....	2,104,604.33	1,941,952.53	162,651.80	8.38
<b>Total Interest Charges.....</b>	<b>70,699,572.99</b>	<b>62,706,089.98</b>	<b>7,993,483.01</b>	<b>12.75</b>
<b>Net Income.....</b>	<b>\$ 200,788,122.97</b>	<b>\$ 188,912,753.74</b>	<b>\$ 11,875,369.23</b>	<b>6.29</b>

May 11, 2017

**Supplemental Attachment 2 to Response to PSC-2 Question No. 32**



LG&E COMPANY  
Income Statements by Month  
Month Ended 08/31/14 through Month Ended 11/30/16  
GAAP

	Month Ended 04/30/16	Month Ended 05/31/16	Month Ended 06/30/16	Month Ended 07/31/16
Operating Revenues				
Utility revenues	99,278,306.47	100,704,878.33	116,970,233.12	124,551,387.96
Retail and wholesale	0.00	0.00	0.00	0.00
Wholesale to affiliate	3,240,643.09	594,316.06	1,473,842.52	1,365,674.51
<b>Total Operating Revenues</b>	<b>102,518,949.56</b>	<b>101,299,194.39</b>	<b>118,444,075.64</b>	<b>125,917,062.47</b>
Operating Expenses				
Fuel	(21,935,861.10)	(19,897,827.64)	(27,625,315.26)	(30,081,993.46)
Energy purchases	(10,544,653.38)	(8,214,011.49)	(5,011,871.82)	(5,906,516.07)
Energy purchases from affiliate	(868,396.12)	(1,491,664.00)	(1,312,407.67)	(1,217,014.49)
Other operation and maintenance	(30,859,150.73)	(31,424,773.67)	(30,290,154.13)	(27,016,383.51)
Depreciation	(13,864,742.59)	(13,892,014.60)	(14,208,809.03)	(14,266,641.17)
Taxes, other than income	(2,562,811.88)	(2,828,921.85)	(2,629,492.20)	(2,691,315.05)
<b>Total Operating Expenses</b>	<b>(80,635,615.80)</b>	<b>(77,749,213.25)</b>	<b>(81,078,050.11)</b>	<b>(81,179,863.75)</b>
Loss on Impairment	0.00	0.00	0.00	0.00
<b>Operating Income</b>	<b>21,883,333.76</b>	<b>23,549,981.14</b>	<b>37,366,025.53</b>	<b>44,737,198.72</b>
Derivative (Loss) Gain	0.00	0.00	0.00	0.00
Other Income (Expense) - net	(415,743.46)	(111,478.53)	(404,663.05)	(220,466.99)
Other-Than-Temporary Impairments	0.00	0.00	0.00	0.00
Interest Expense	(5,809,186.99)	(5,784,489.60)	(5,738,794.69)	(5,838,287.70)
Interest Expense with Affiliate	0.00	0.00	0.00	0.00
<b>Income (Loss) from Continuing Operations Before Income Taxes</b>	<b>15,658,403.31</b>	<b>17,654,013.01</b>	<b>31,222,567.79</b>	<b>38,678,444.03</b>
Income Taxes	(5,988,682.88)	(6,739,991.51)	(11,961,161.07)	(14,943,478.72)
<b>Income (Loss) from Continuing Operations After Income Taxes</b>	<b>9,669,720.43</b>	<b>10,914,021.50</b>	<b>19,261,406.72</b>	<b>23,734,965.31</b>
Income (Loss) from Discontinued Operations (net of income taxes)	0.00	0.00	0.00	0.00
<b>Net Income (Loss)</b>	<b>9,669,720.43</b>	<b>10,914,021.50</b>	<b>19,261,406.72</b>	<b>23,734,965.31</b>

LG&E COMPANY  
Income Statements by Month  
Month Ended 08/31/14 through Month Ended 11/30/16  
GAAP

	Month Ended 08/31/16	Month Ended 09/30/16	Month Ended 10/31/16	Month Ended 11/30/16
Operating Revenues				
Utility revenues	128,142,016.07	113,360,807.45	101,392,938.67	106,776,663.27
Retail and wholesale	0.00	0.00	0.00	0.00
Wholesale to affiliate	376,806.27	1,051,145.58	558,940.88	1,030,036.36
<b>Total Operating Revenues</b>	<b>128,518,822.34</b>	<b>114,411,953.03</b>	<b>101,951,879.55</b>	<b>107,806,699.63</b>
Operating Expenses				
Fuel	(29,936,881.81)	(26,275,698.02)	(19,659,189.35)	(19,576,950.51)
Energy purchases	(5,972,200.08)	(6,644,368.28)	(7,068,378.74)	(13,813,146.39)
Energy purchases from affiliate	(1,549,107.08)	(1,452,829.07)	(2,811,665.24)	(695,810.32)
Other operation and maintenance	(29,865,572.76)	(28,387,379.23)	(29,117,726.92)	(30,843,523.55)
Depreciation	(14,358,344.88)	(14,401,473.62)	(14,403,997.57)	(14,461,201.18)
Taxes, other than income	(2,701,430.00)	(2,689,483.29)	(2,694,127.19)	(2,689,547.73)
<b>Total Operating Expenses</b>	<b>(84,383,536.61)</b>	<b>(79,851,231.51)</b>	<b>(75,755,085.01)</b>	<b>(82,080,179.68)</b>
Loss on Impairment	0.00	0.00	0.00	0.00
<b>Operating Income</b>	<b>44,135,285.73</b>	<b>34,560,721.52</b>	<b>26,196,794.54</b>	<b>25,726,519.95</b>
Derivative (Loss) Gain	0.00	0.00	0.00	0.00
Other Income (Expense) - net	(125,213.74)	(2,195,897.56)	(98,631.29)	(247,937.04)
Other-Than-Temporary Impairments	0.00	0.00	0.00	0.00
Interest Expense	(5,893,920.68)	(5,988,388.61)	(5,800,539.04)	(5,753,415.56)
Interest Expense with Affiliate	(3,379.66)	(24,048.78)	(7,598.61)	(7,304.05)
<b>Income (Loss) from Continuing Operations Before Income Taxes</b>	<b>38,112,771.65</b>	<b>26,352,386.57</b>	<b>20,290,025.60</b>	<b>19,717,863.30</b>
Income Taxes	(14,621,667.39)	(9,868,331.18)	(7,776,849.93)	(7,567,812.82)
<b>Income (Loss) from Continuing Operations After Income Taxes</b>	<b>23,491,104.26</b>	<b>16,484,055.39</b>	<b>12,513,175.67</b>	<b>12,150,050.48</b>
Income (Loss) from Discontinued Operations (net of income taxes)	0.00	0.00	0.00	0.00
<b>Net Income (Loss)</b>	<b>23,491,104.26</b>	<b>16,484,055.39</b>	<b>12,513,175.67</b>	<b>12,150,050.48</b>

	Month Ended 12/31/16	Month Ended 01/31/17
Operating Revenues		
Utility revenues	139,837,204.80	139,217,136.46
Retail and wholesale	0.00	0.00
Wholesale to affiliate	3,609,611.66	6,075,689.13
Total Operating Revenues	143,446,816.46	145,292,825.59
Operating Expenses		
Fuel	(28,623,566.57)	(30,036,097.99)
Energy purchases	(27,653,334.19)	(25,890,402.25)
Energy purchases from affiliate	(842,053.37)	(1,045,591.90)
Other operation and maintenance	(31,067,554.58)	(28,138,466.81)
Depreciation	(14,603,627.78)	(14,731,369.72)
Taxes, other than income	(2,652,908.52)	(2,749,725.41)
Total Operating Expenses	(105,443,045.01)	(102,591,654.08)
Loss on Impairment	0.00	0.00
Operating Income	38,003,771.45	42,701,171.51
Derivative (Loss) Gain	0.00	0.00
Other Income (Expense) - net	(196,281.73)	(732,587.72)
Other-Than-Temporary Impairments	0.00	0.00
Interest Expense	(7,117,744.80)	(5,693,134.81)
Interest Expense with Affiliate	(17,376.36)	(527.60)
Income (Loss) from Continuing Operations Before Income Taxes	30,672,368.56	36,274,921.38
Income Taxes	(11,526,318.42)	(14,018,690.38)
Income (Loss) from Continuing Operations After Income Taxes	19,146,050.14	22,256,231.00
Income (Loss) from Discontinued Operations (net of income taxes)	0.00	0.00
Net Income (Loss)	19,146,050.14	22,256,231.00

Louisville Gas and Electric Co Consolidated  
**CONSOLIDATING INCOME STATEMENT - Selectable Data Types**  
 As of Mar 2017  
 Entity: L0800\_Consol.L0100\_Consol  
 Report ID: Consolidating Income Stmt  
 Run Date: 04-07-17 Run Time: 11:04:05 AM

Scenario: Actual ICP: [[ICP Top] Custom2: [None] Custom3:  
 [None] Custom4: [None]

	March 2017 YTD		February 2017 YTD		January 2017 YTD	
	L0100_Consol Louisville Gas and Electric Co Consolidated	Louisville Gas and Electric Co Consolidated	L0100_Consol Louisville Gas and Electric Co Consolidated	March-17	L0100_Consol Louisville Gas and Electric Co Consolidated	February-17
Operating revenues:						
RetailWholesale Retail and wholesale	373,968,232.42	254,639,829.11	119,328,403.31	139,217,136.46	115,422,692.65	
ElectricRevenueFromAffiliate Electric revenue from affiliate	17,305,620.20	11,934,377.13	5,371,243.07	6,075,689.13	5,858,688.00	
<b>Total operating revenues</b>	<b>391,273,852.62</b>	<b>266,574,206.24</b>	<b>124,699,646.38</b>	<b>145,292,825.59</b>	<b>121,281,380.65</b>	
Operating Expenses:						
FuelS Fuel	(79,842,408.89)	(54,861,887.63)	(24,980,521.26)	(30,036,097.99)	(24,825,789.64)	
RealizedEP Realized	(64,011,441.51)	(43,626,835.07)	(20,384,606.44)	(25,890,402.25)	(17,736,432.82)	
EnergyPurchasesFromAffiliate Energy purchases from affiliate	(2,011,847.32)	(1,124,453.99)	(887,393.33)	(1,045,591.90)	(78,862.09)	
OtherOperationAndMaintenance Other operation and maintenance	(87,192,669.52)	(55,238,630.18)	(31,954,039.34)	(28,138,466.81)	(27,100,163.37)	
Depreciation	(44,241,542.00)	(29,479,503.58)	(14,762,038.42)	(14,731,369.72)	(14,748,133.86)	
TaxesOtherThanIncome Taxes, other than income	(8,056,557.97)	(5,212,482.71)	(2,844,075.26)	(2,749,725.41)	(2,462,757.30)	
<b>Total operating expenses</b>	<b>(285,356,467.21)</b>	<b>(189,543,793.16)</b>	<b>(95,812,674.05)</b>	<b>(102,591,654.08)</b>	<b>(86,952,139.08)</b>	
Operating income	105,917,385.41	77,030,413.08	28,886,972.33	42,701,171.51	34,329,241.57	
InterestIncomeFromAffiliates Interest Income from Affiliates	652.61	587.87	64.74	-	587.87	
OtherIncomeExpenseNet Other Income (Expense) - net	(2,012,195.82)	(1,132,117.99)	(880,077.83)	(732,587.72)	(399,530.27)	
OtherThanTemporaryImpairments Other Than Temporary Impairments	-	-	-	-	-	
InterestExpenseNonaffil Interest Expense Nonaffiliated	(17,022,799.80)	(11,308,066.78)	(5,714,733.02)	(5,693,134.81)	(5,614,931.97)	
InterestExpenseWithAffiliate Interest Expense with Affiliate	(1,935.93)	(1,037.60)	(898.33)	(527.60)	(510.00)	
Income (loss) from continuing operations before income taxes	86,881,106.47	64,589,778.58	22,291,327.89	36,274,921.38	28,314,857.20	
IncomeTaxes Income Taxes	(33,249,398.09)	(24,967,925.38)	(8,281,472.71)	(14,018,690.38)	(10,949,235.00)	
Income (loss) from continuing operations after income taxes	53,631,708.38	39,621,853.20	14,009,855.18	22,256,231.00	17,365,622.20	
DiscontinuedOperations Income (Loss) from Discontinued Operations (net of income taxes)	-	-	-	-	-	
<b>Net income (loss)</b>	<b>53,631,708.38</b>	<b>39,621,853.20</b>	<b>14,009,855.18</b>	<b>22,256,231.00</b>	<b>17,365,622.20</b>	
NetIncomeAttributable Net Income	53,631,708.38	39,621,853.20	14,009,855.18	22,256,231.00	17,365,622.20	
Difference (S/B zero)	-	-	-	-	-	

Louisville Gas and Electric Co Consolidated  
CONSOLIDATING INCOME STATEMENT - Selectable Data Types  
As of Apr 2017  
Entity: L0800\_Consol.L0100\_Consol  
Report ID: Consolidating Income Stmt  
Run Date: 05-05-17 Run Time: 10:52:37 AM

	April 2017 YTD	March 2017 YTD	April-17
L0100_Consol Louisville Gas and Electric Co Consolidated			
Operating revenues:			
RetailWholesale Retail and wholesale	474,548,074.38	373,968,232.42	100,579,841.96
ElectricRevenueFromAffiliate Electric revenue from affiliate	18,276,021.82	17,305,620.20	970,401.62
Total operating revenues	492,824,096.20	391,273,852.62	101,550,243.58
Operating Expenses:			
FuelS Fuel	(99,396,177.57)	(79,842,408.89)	19,553,768.68
RealizedEP Realized	(73,741,503.31)	(64,011,441.51)	9,730,061.80
EnergyPurchasesFromAffiliate Energy purchases from affiliate	(3,119,916.24)	(2,011,847.32)	1,108,068.92
OtherOperationAndMaintenance Other operation and maintenance	(119,566,673.92)	(87,192,669.52)	32,374,004.40
Depreciation	(59,014,221.26)	(44,241,542.00)	14,772,679.26
TaxesOtherThanIncome Taxes, other than income	(10,875,951.88)	(8,056,557.97)	2,819,393.91
Total operating expenses	(365,714,444.18)	(285,356,467.21)	(80,357,976.97)
Operating income	127,109,652.02	105,917,385.41	21,192,266.61
InterestIncomeFromAffiliates Interest Income from Affiliates	2,349.54	652.61	1,696.93
OtherIncomeExpenseNet Other Income (Expense) - net	(2,172,189.43)	(2,012,195.82)	(159,993.61)
OtherThanTemporaryImpairments Other Than Temporary Impairments	-	-	(0.00)
InterestExpenseNonaffil Interest Expense Nonaffiliated	(22,813,110.36)	(17,022,799.80)	5,790,310.56
InterestExpenseWithAffiliate Interest Expense with Affiliate	(1,935.93)	(1,935.93)	(0.00)
Income (loss) from continuing operations before income taxes	102,124,765.84	86,881,106.47	15,243,659.37
IncomeTaxes Income Taxes	(39,086,927.58)	(33,249,398.09)	5,837,529.49
Income (loss) from continuing operations after income taxes	63,037,838.26	53,631,708.38	9,406,129.88
DiscontinuedOperations Income (Loss) from Discontinued Operations (net of i	0.00	0.00	0.00
Net income (loss)	<b>63,037,838.26</b>	<b>53,631,708.38</b>	<b>9,406,129.88</b>
NetIncomeAttributable Net Income	<b>63,037,838.26</b>	<b>53,631,708.38</b>	<b>9,406,129.88</b>

**Louisville Gas and Electric Company**  
**Comparative Balance Sheets as of April 30, 2016 and 2015**

Assets	This Year	Last Year	Liabilities and Proprietary Capital	This Year	Last Year
<b>Utility Plant</b>			<b>Proprietary Capital</b>		
Utility Plant at Original Cost.....	\$ 6,632,517,123.85	\$ 6,367,812,651.30	Common Stock.....	\$ 425,170,424.09	\$ 425,170,424.09
Less: Reserves for Depreciation and Amortization.....	<u>2,058,621,789.67</u>	<u>2,223,536,024.40</u>	Less: Common Stock Expense.....	835,888.64	835,888.64
Total.....	<u>4,573,895,334.18</u>	<u>4,144,276,626.90</u>	Paid-In Capital.....	447,081,499.00	327,081,499.00
			Other Comprehensive Income.....	-	-
<b>Investments</b>			Retained Earnings.....	<u>1,139,352,005.70</u>	<u>1,071,439,251.96</u>
Ohio Valley Electric Corporation.....	594,286.00	594,286.00	Total Proprietary Capital.....	<u>2,010,768,040.15</u>	<u>1,822,855,286.41</u>
Nonutility Property - Less Reserve.....	567,535.13	567,535.13	Other Long-Term Debt.....	1,654,790,146.24	1,354,855,284.45
Special Funds.....	<u>8,291,640.00</u>	<u>21,701,718.11</u>	Total Long-Term Debt.....	<u>1,654,790,146.24</u>	<u>1,354,855,284.45</u>
Total.....	<u>9,453,461.13</u>	<u>22,863,539.24</u>	Total Capitalization.....	<u>3,665,558,186.39</u>	<u>3,177,710,570.86</u>
<b>Current and Accrued Assets</b>			<b>Current and Accrued Liabilities</b>		
Cash.....	5,221,119.70	4,100,705.62	ST Notes Payable to Associated Companies.....	-	-
Special Deposits.....	-	-	Notes Payable.....	76,711,984.95	207,952,894.99
Temporary Cash Investments.....	937,600.49	1,206,483.79	Accounts Payable.....	151,404,164.51	225,521,644.77
Accounts Receivable - Less Reserve.....	152,902,879.77	159,451,716.70	Accounts Payable to Associated Companies.....	22,385,108.15	22,839,034.81
Notes Receivable from Associated Companies.....	-	-	Customer Deposits.....	26,213,480.63	24,783,100.25
Accounts Receivable from Associated Companies.....	20,643,618.58	18,862,699.60	Taxes Accrued.....	18,807,307.48	23,236,071.51
Materials and Supplies - At Average Cost			Dividends Declared.....	-	-
Fuel.....	68,429,613.22	51,038,673.68	Interest Accrued.....	17,017,335.49	17,101,366.74
Plant Materials and Operating Supplies.....	32,890,340.74	34,889,876.00	Miscellaneous Current and Accrued Liabilities.....	<u>73,627,631.66</u>	<u>124,914,560.67</u>
Stores Expense.....	5,747,093.34	6,480,786.65	Total.....	<u>386,167,012.87</u>	<u>646,348,673.74</u>
Gas Stored Underground.....	11,233,910.29	12,896,168.34	<b>Deferred Credits and Other</b>		
Emission Allowances.....	155.52	6,314.25	Accumulated Deferred Income Taxes.....	1,128,299,737.43	898,758,763.56
Prepayments.....	10,607,523.54	9,757,866.83	Investment Tax Credit.....	34,233,726.65	35,535,892.65
Miscellaneous Current and Accrued Assets.....	-	-	Regulatory Liabilities.....	84,096,809.05	92,499,496.91
Total.....	<u>308,613,855.19</u>	<u>298,691,291.46</u>	Customer Advances for Construction.....	6,901,471.62	7,466,748.69
<b>Deferred Debits and Other</b>			Asset Retirement Obligations.....	191,538,500.36	86,582,646.00
Unamortized Debt Expense.....	16,018,093.05	12,419,551.61	Other Deferred Credits.....	6,182,016.63	15,268,076.93
Unamortized Loss on Bonds.....	16,481,084.40	17,647,459.29	Miscellaneous Long-Term Liabilities.....	4,249,577.64	4,272,804.90
Accumulated Deferred Income Taxes.....	262,058,855.77	167,577,445.23	Accum Provision for Pension & Postretirement Benefits.....	<u>119,594,828.21</u>	<u>119,867,439.67</u>
Deferred Regulatory Assets.....	434,476,138.91	414,842,323.64	Total.....	<u>1,575,096,667.59</u>	<u>1,260,251,869.31</u>
Other Deferred Debits.....	<u>5,825,044.22</u>	<u>5,992,876.54</u>	Total Liabilities and Stockholders' Equity.....	<u>\$ 5,626,821,866.85</u>	<u>\$ 5,084,311,113.91</u>
Total.....	<u>734,859,216.35</u>	<u>618,479,656.31</u>			
<b>Total Assets.....</b>	<u>\$ 5,626,821,866.85</u>	<u>\$ 5,084,311,113.91</u>			

May 20, 2016

**Louisville Gas and Electric Company**  
**Comparative Balance Sheets as of May 31, 2016 and 2015**

Assets	This Year	Last Year	Liabilities and Proprietary Capital	This Year	Last Year
<b>Utility Plant</b>					
Utility Plant at Original Cost.....	\$ 6,664,908,676.64	\$ 6,335,919,741.41	Proprietary Capital		
Less: Reserves for Depreciation and Amortization.....	2,065,463,834.01	2,155,620,139.08	Common Stock.....	\$ 425,170,424.09	\$ 425,170,424.09
Total.....	4,599,444,842.63	4,180,299,602.33	Less: Common Stock Expense.....	835,888.64	835,888.64
<b>Investments</b>					
Ohio Valley Electric Corporation.....	594,286.00	594,286.00	Paid-In Capital.....	447,081,499.00	327,081,499.00
Nonutility Property - Less Reserve.....	567,535.13	567,535.13	Other Comprehensive Income.....	-	-
Special Funds.....	7,494,233.63	20,803,848.01	Retained Earnings.....	1,114,270,764.93	1,050,807,556.95
Total.....	8,656,054.76	21,965,669.14	Total Proprietary Capital.....	1,985,686,799.38	1,802,223,591.40
<b>Current and Accrued Assets</b>					
Cash.....	5,046,381.12	4,025,608.25	Other Long-Term Debt.....	1,654,805,692.00	1,354,884,139.95
Special Deposits.....	-	-	Total Long-Term Debt.....	1,654,805,692.00	1,354,884,139.95
Temporary Cash Investments.....	910,844.34	711,699.53	Total Capitalization.....	3,640,492,491.38	3,157,107,731.35
Accounts Receivable - Less Reserve.....	151,436,014.45	160,136,379.05	<b>Current and Accrued Liabilities</b>		
Notes Receivable from Associated Companies.....	-	-	ST Notes Payable to Associated Companies.....	-	-
Accounts Receivable from Associated Companies.....	21,886,504.92	16,539,052.81	Notes Payable.....	86,989,815.61	245,946,033.60
Materials and Supplies - At Average Cost			Accounts Payable.....	161,730,406.87	211,310,163.63
Fuel.....	71,881,026.71	50,856,723.20	Accounts Payable to Associated Companies.....	17,475,884.36	14,212,243.95
Plant Materials and Operating Supplies.....	32,949,695.19	34,925,949.28	Customer Deposits.....	26,366,522.85	24,835,127.62
Stores Expense.....	5,849,384.19	6,533,041.08	Taxes Accrued.....	16,357,196.69	33,949,702.34
Gas Stored Underground.....	9,513,767.98	11,377,475.59	Dividends Declared.....	36,000,000.00	35,000,000.00
Emission Allowances.....	155.16	6,312.43	Interest Accrued.....	8,075,956.55	4,729,207.19
Prepayments.....	9,570,339.57	7,672,934.34	Miscellaneous Current and Accrued Liabilities.....	72,070,844.06	113,236,908.99
Miscellaneous Current and Accrued Assets.....	-	-	Total.....	425,066,626.99	683,219,387.32
Total.....	309,044,113.63	292,785,175.56	<b>Deferred Credits and Other</b>		
<b>Deferred Debits and Other</b>					
Unamortized Debt Expense.....	15,864,580.12	12,246,865.77	Accumulated Deferred Income Taxes.....	1,155,962,002.85	898,758,763.56
Unamortized Loss on Bonds.....	16,383,343.30	17,548,310.17	Investment Tax Credit.....	34,131,290.65	35,424,339.65
Accumulated Deferred Income Taxes.....	277,882,898.28	167,577,445.23	Regulatory Liabilities.....	83,191,040.52	92,865,354.92
Deferred Regulatory Assets.....	436,559,130.35	404,311,907.11	Customer Advances for Construction.....	6,800,058.83	7,523,356.03
Other Deferred Debits.....	5,818,257.03	6,272,213.64	Asset Retirement Obligations.....	192,189,692.26	86,676,004.45
Total.....	752,508,209.08	607,956,741.92	Other Deferred Credits.....	8,010,789.35	18,496,007.56
<b>Total Assets.....</b>					
	\$ 5,669,653,220.10	\$ 5,103,007,188.95	Miscellaneous Long-Term Liabilities.....	4,249,577.64	4,272,804.90
<b>Total Liabilities and Stockholders' Equity.....</b>					
			Accum Provision for Pension & Postretirement Benefits.....	119,559,649.63	118,663,439.21
			Total.....	1,604,094,101.73	1,262,680,070.28
			Total Liabilities and Stockholders' Equity.....	\$ 5,669,653,220.10	\$ 5,103,007,188.95

June 21, 2016

**Louisville Gas and Electric Company**  
**Comparative Balance Sheets as of June 30, 2016 and 2015**

Assets	This Year	Last Year	Liabilities and Proprietary Capital	This Year	Last Year
<b>Utility Plant</b>					
Utility Plant at Original Cost.....	\$ 6,626,429,173.75	\$ 6,243,932,144.37	Proprietary Capital		
Less: Reserves for Depreciation and Amortization.....	<u>2,003,249,362.42</u>	<u>1,986,590,406.63</u>	Common Stock.....	\$ 425,170,424.09	\$ 425,170,424.09
Total.....	<u>4,623,179,811.33</u>	<u>4,257,341,737.74</u>	Less: Common Stock Expense.....	835,888.64	835,888.64
<b>Investments</b>					
Ohio Valley Electric Corporation.....	594,286.00	594,286.00	Paid-In Capital.....	464,081,499.00	347,081,499.00
Nonutility Property - Less Reserve.....	567,535.13	567,535.13	Other Comprehensive Income.....	-	-
Special Funds.....	<u>9,217,733.44</u>	<u>9,005,379.40</u>	Retained Earnings.....	<u>1,133,536,756.60</u>	<u>1,063,027,168.78</u>
Total.....	<u>10,379,554.57</u>	<u>10,167,200.53</u>	Total Proprietary Capital.....	<u>2,021,952,791.05</u>	<u>1,834,443,203.23</u>
<b>Current and Accrued Assets</b>					
Cash.....	3,240,797.41	6,606,484.72	Other Long-Term Debt.....	1,654,820,736.29	1,354,912,064.61
Special Deposits.....	-	-	Total Long-Term Debt.....	<u>1,654,820,736.29</u>	<u>1,354,912,064.61</u>
Temporary Cash Investments.....	4,807,762.99	243,993.78	Total Capitalization.....	<u>3,676,773,527.34</u>	<u>3,189,355,267.84</u>
Accounts Receivable - Less Reserve.....	165,146,378.97	171,353,555.27	<b>Current and Accrued Liabilities</b>		
Notes Receivable from Associated Companies.....	-	-	ST Notes Payable to Associated Companies.....	-	-
Accounts Receivable from Associated Companies.....	19,001,123.49	16,077,313.04	Notes Payable.....	110,484,206.11	258,939,995.27
Materials and Supplies - At Average Cost			Accounts Payable.....	156,649,614.99	217,423,312.95
Fuel.....	69,101,034.86	51,966,230.70	Accounts Payable to Associated Companies.....	33,086,463.02	16,355,690.24
Plant Materials and Operating Supplies.....	33,655,611.31	29,469,243.73	Customer Deposits.....	26,358,121.15	24,880,997.80
Stores Expense.....	6,036,122.90	5,563,405.67	Taxes Accrued.....	19,617,094.03	27,599,441.50
Gas Stored Underground.....	13,251,952.59	15,858,495.03	Dividends Declared.....	-	-
Emission Allowances.....	154.69	6,310.96	Interest Accrued.....	10,724,808.97	6,045,446.48
Prepayments.....	18,816,100.75	9,160,028.25	Miscellaneous Current and Accrued Liabilities.....	<u>77,237,623.16</u>	<u>88,856,943.69</u>
Miscellaneous Current and Accrued Assets.....	-	132,969.39	Total.....	<u>434,157,931.43</u>	<u>640,101,827.93</u>
Total.....	<u>333,057,039.96</u>	<u>306,438,030.54</u>	<b>Deferred Credits and Other</b>		
<b>Deferred Debits and Other</b>					
Unamortized Debt Expense.....	15,715,913.48	12,079,681.73	Accumulated Deferred Income Taxes.....	1,175,750,603.52	933,242,229.26
Unamortized Loss on Bonds.....	16,288,755.14	17,452,359.46	Investment Tax Credit.....	37,028,854.65	35,312,786.65
Accumulated Deferred Income Taxes.....	288,022,871.11	173,535,037.32	Regulatory Liabilities.....	83,999,595.35	91,833,397.25
Deferred Regulatory Assets.....	443,657,165.29	374,351,256.72	Customer Advances for Construction.....	6,762,708.74	7,392,383.39
Other Deferred Debits.....	<u>7,383,791.33</u>	<u>8,395,473.40</u>	Asset Retirement Obligations.....	192,514,709.08	133,057,703.93
Total.....	<u>771,068,496.35</u>	<u>585,813,808.63</u>	Other Deferred Credits.....	2,290,260.12	5,848,532.70
<b>Total Assets.....</b>					
	<u>\$ 5,737,684,902.21</u>	<u>\$ 5,159,760,777.44</u>	Miscellaneous Long-Term Liabilities.....	4,123,171.06	4,706,580.40
<b>Total Liabilities and Stockholders' Equity.....</b>					
			Accum Provision for Pension & Postretirement Benefits.....	<u>124,283,540.92</u>	<u>118,910,068.09</u>
			Total.....	<u>1,626,753,443.44</u>	<u>1,330,303,681.67</u>
			Total Liabilities and Stockholders' Equity.....	<u>\$ 5,737,684,902.21</u>	<u>\$ 5,159,760,777.44</u>

July 27, 2016



**Louisville Gas and Electric Company**  
**Comparative Balance Sheets as of July 31, 2016 and 2015**

Assets	This Year	Last Year	Liabilities and Proprietary Capital	This Year	Last Year
<b>Utility Plant</b>			<b>Proprietary Capital</b>		
Utility Plant at Original Cost.....	\$ 6,655,703,527.11	\$ 6,286,884,784.65	Common Stock.....	\$ 425,170,424.09	\$ 425,170,424.09
Less: Reserves for Depreciation and Amortization.....	<u>2,015,607,728.36</u>	<u>1,997,770,250.63</u>	Less: Common Stock Expense.....	835,888.64	835,888.64
Total.....	<u>4,640,095,798.75</u>	<u>4,289,114,534.02</u>	Paid-In Capital.....	464,081,499.00	347,081,499.00
			Other Comprehensive Income.....	-	-
<b>Investments</b>			Retained Earnings.....	<u>1,157,276,131.68</u>	<u>1,083,722,761.14</u>
Ohio Valley Electric Corporation.....	594,286.00	594,286.00	Total Proprietary Capital.....	<u>2,045,692,166.13</u>	<u>1,855,138,795.59</u>
Nonutility Property - Less Reserve.....	567,535.13	567,535.13	Other Long-Term Debt.....	1,654,836,282.03	1,354,940,920.12
Special Funds.....	<u>8,720,097.76</u>	<u>9,006,492.09</u>	Total Long-Term Debt.....	<u>1,654,836,282.03</u>	<u>1,354,940,920.12</u>
Total.....	<u>9,881,918.89</u>	<u>10,168,313.22</u>	Total Capitalization.....	<u>3,700,528,448.16</u>	<u>3,210,079,715.71</u>
<b>Current and Accrued Assets</b>			<b>Current and Accrued Liabilities</b>		
Cash.....	5,257,905.34	4,389,467.90	ST Notes Payable to Associated Companies.....	-	-
Special Deposits.....	-	-	Notes Payable.....	127,988,851.11	264,208,566.31
Temporary Cash Investments.....	837,097.58	2,223,137.19	Accounts Payable.....	160,158,305.65	213,333,222.43
Accounts Receivable - Less Reserve.....	189,036,410.63	176,547,901.80	Accounts Payable to Associated Companies.....	15,585,517.66	14,221,393.45
Notes Receivable from Associated Companies.....	-	-	Customer Deposits.....	26,332,316.01	24,830,151.48
Accounts Receivable from Associated Companies.....	24,876,801.33	12,205,322.35	Taxes Accrued.....	37,168,878.72	42,772,007.39
Materials and Supplies - At Average Cost			Dividends Declared.....	-	-
Fuel.....	65,070,826.32	48,482,833.73	Interest Accrued.....	15,297,706.86	9,237,313.58
Plant Materials and Operating Supplies.....	34,293,571.64	31,262,065.81	Miscellaneous Current and Accrued Liabilities.....	<u>75,620,108.26</u>	<u>108,012,290.81</u>
Stores Expense.....	6,139,542.28	5,492,733.95	Total.....	<u>458,151,684.27</u>	<u>676,614,945.45</u>
Gas Stored Underground.....	20,943,285.45	24,762,952.38	Deferred Credits and Other		
Emission Allowances.....	154.11	166.88	Accumulated Deferred Income Taxes.....	1,175,750,603.52	933,242,229.26
Prepayments.....	19,840,752.73	8,180,413.20	Investment Tax Credit.....	36,926,418.65	35,201,233.65
Miscellaneous Current and Accrued Assets.....	-	-	Regulatory Liabilities.....	83,632,568.88	92,346,768.25
Total.....	<u>366,296,347.41</u>	<u>313,546,995.19</u>	Customer Advances for Construction.....	6,738,393.43	7,456,825.63
<b>Deferred Debits and Other</b>			Asset Retirement Obligations.....	193,169,622.71	133,179,690.83
Unamortized Debt Expense.....	15,570,700.29	11,790,694.76	Other Deferred Credits.....	3,065,909.83	6,887,632.87
Unamortized Loss on Bonds.....	16,191,014.07	17,353,210.28	Miscellaneous Long-Term Liabilities.....	4,249,577.64	4,272,804.90
Accumulated Deferred Income Taxes.....	288,022,871.11	173,535,037.32	Accum Provision for Pension & Postretirement Benefits.....	<u>124,248,383.42</u>	<u>118,877,603.30</u>
Deferred Regulatory Assets.....	444,251,801.01	395,808,993.68	Total.....	<u>1,627,781,478.08</u>	<u>1,331,464,788.69</u>
Other Deferred Debits.....	<u>6,151,158.98</u>	<u>6,841,671.38</u>	Total Liabilities and Stockholders' Equity.....	<u>\$ 5,786,461,610.51</u>	<u>\$ 5,218,159,449.85</u>
Total.....	<u>770,187,545.46</u>	<u>605,329,607.42</u>			
<b>Total Assets.....</b>	<u>\$ 5,786,461,610.51</u>	<u>\$ 5,218,159,449.85</u>			

August 19, 2016

**Louisville Gas and Electric Company**  
**Comparative Balance Sheets as of August 31, 2016 and 2015**

Assets	This Year	Last Year	Liabilities and Proprietary Capital	This Year	Last Year
Utility Plant			Proprietary Capital		
Utility Plant at Original Cost.....	\$ 6,676,276,266.49	\$ 6,317,360,481.00	Common Stock.....	\$ 425,170,424.09	\$ 425,170,424.09
Less: Reserves for Depreciation and Amortization.....	<u>2,024,922,287.17</u>	<u>1,993,322,632.66</u>	Less: Common Stock Expense.....	835,888.64	835,888.64
Total.....	<u>4,651,353,979.32</u>	<u>4,324,037,848.34</u>	Paid-In Capital.....	464,081,499.00	347,081,499.00
Investments			Other Comprehensive Income.....	-	-
Ohio Valley Electric Corporation.....	594,286.00	594,286.00	Retained Earnings.....	<u>1,154,771,973.69</u>	<u>1,080,312,749.01</u>
Nonutility Property - Less Reserve.....	567,535.13	567,535.13	Total Proprietary Capital.....	<u>2,043,188,008.14</u>	<u>1,851,728,783.46</u>
Special Funds.....	<u>8,722,689.70</u>	<u>9,397,542.92</u>	Other Long-Term Debt.....	1,654,851,827.79	1,354,969,775.61
Total.....	<u>9,884,510.83</u>	<u>10,559,364.05</u>	Total Long-Term Debt.....	<u>1,654,851,827.79</u>	<u>1,354,969,775.61</u>
Current and Accrued Assets			Total Capitalization.....	<u>3,698,039,835.93</u>	<u>3,206,698,559.07</u>
Cash.....	6,771,449.25	11,968,185.49	Current and Accrued Liabilities		
Special Deposits.....	-	-	ST Notes Payable to Associated Companies.....	-	-
Temporary Cash Investments.....	728,410.89	3,846,324.34	Notes Payable to Associated Companies.....	33,000,000.00	-
Accounts Receivable - Less Reserve.....	188,192,653.25	175,557,739.07	Notes Payable.....	73,992,949.16	282,182,025.52
Notes Receivable from Associated Companies.....	-	-	Accounts Payable.....	139,712,302.52	202,083,446.20
Accounts Receivable from Associated Companies.....	18,580,253.13	6,088,965.28	Accounts Payable to Associated Companies.....	21,493,795.33	17,206,808.86
Materials and Supplies - At Average Cost			Customer Deposits.....	26,279,736.80	24,898,636.14
Fuel.....	57,459,519.66	48,506,844.20	Taxes Accrued.....	54,912,718.85	58,474,350.51
Plant Materials and Operating Supplies.....	35,061,814.86	31,559,894.45	Dividends Declared.....	26,000,000.00	23,000,000.00
Stores Expense.....	6,421,864.53	5,737,824.75	Interest Accrued.....	19,460,371.47	11,937,515.12
Gas Stored Underground.....	30,462,214.08	34,310,851.88	Miscellaneous Current and Accrued Liabilities.....	<u>73,847,677.02</u>	<u>107,455,726.20</u>
Emission Allowances.....	153.44	165.13	Total.....	<u>468,699,551.15</u>	<u>727,238,508.55</u>
Prepayments.....	19,430,109.43	7,407,104.58	Deferred Credits and Other		
Miscellaneous Current and Accrued Assets.....	-	-	Accumulated Deferred Income Taxes.....	1,171,709,195.18	933,712,106.24
Total.....	<u>363,108,442.52</u>	<u>324,983,899.17</u>	Investment Tax Credit.....	36,823,982.65	35,089,680.65
Deferred Debits and Other			Regulatory Liabilities.....	83,596,037.78	92,004,422.18
Unamortized Debt Expense.....	15,416,968.56	11,624,239.04	Customer Advances for Construction.....	6,777,844.38	7,551,642.88
Unamortized Loss on Bonds.....	16,093,272.95	17,254,061.19	Asset Retirement Obligations.....	190,668,016.18	133,595,095.22
Accumulated Deferred Income Taxes.....	284,296,675.49	174,891,325.03	Other Deferred Credits.....	5,249,411.47	6,474,641.06
Deferred Regulatory Assets.....	442,282,247.47	394,153,017.69	Miscellaneous Long-Term Liabilities.....	4,249,577.64	4,272,804.90
Other Deferred Debits.....	<u>6,341,122.61</u>	<u>6,890,695.20</u>	Accum Provision for Pension & Postretirement Benefits.....	<u>122,963,767.39</u>	<u>117,756,988.96</u>
Total.....	<u>764,430,287.08</u>	<u>604,813,338.15</u>	Total.....	<u>1,622,037,832.67</u>	<u>1,330,457,382.09</u>
Total Assets.....	<u>\$ 5,788,777,219.75</u>	<u>\$ 5,264,394,449.71</u>	Total Liabilities and Stockholders' Equity.....	<u>\$ 5,788,777,219.75</u>	<u>\$ 5,264,394,449.71</u>

September 22, 2016

**Louisville Gas and Electric Company**  
**Comparative Balance Sheets as of September 30, 2016 and 2015**

Assets	This Year	Last Year	Liabilities and Proprietary Capital	This Year	Last Year
<b>Utility Plant</b>			<b>Proprietary Capital</b>		
Utility Plant at Original Cost.....	\$ 6,672,339,067.35	\$ 6,401,878,898.09	Common Stock.....	\$ 425,170,424.09	\$ 425,170,424.09
Less: Reserves for Depreciation and Amortization....	<u>2,033,382,765.20</u>	<u>2,004,810,068.24</u>	Less: Common Stock Expense.....	835,888.64	835,888.64
Total.....	<u>4,638,956,302.15</u>	<u>4,397,068,829.85</u>	Paid-In Capital.....	464,081,499.00	347,081,499.00
			Other Comprehensive Income.....	-	-
<b>Investments</b>			Retained Earnings.....	<u>1,171,260,614.00</u>	<u>1,098,281,415.07</u>
Ohio Valley Electric Corporation.....	594,286.00	594,286.00	Total Proprietary Capital.....	<u>2,059,676,648.45</u>	<u>1,869,697,449.52</u>
Nonutility Property - Less Reserve.....	567,535.13	567,535.13	Other Long-Term Debt.....	<u>1,654,866,872.08</u>	<u>1,904,661,362.89</u>
Special Funds.....	<u>8,025,164.15</u>	<u>9,608,582.89</u>	Total Long-Term Debt.....	<u>1,654,866,872.08</u>	<u>1,904,661,362.89</u>
Total.....	<u>9,186,985.28</u>	<u>10,770,404.02</u>	Total Capitalization.....	<u>3,714,543,520.53</u>	<u>3,774,358,812.41</u>
<b>Current and Accrued Assets</b>			<b>Current and Accrued Liabilities</b>		
Cash.....	3,540,152.71	4,132,567.35	ST Notes Payable to Associated Companies.....	-	-
Special Deposits.....	-	-	Notes Payable to Associated Companies.....	-	-
Temporary Cash Investments.....	123,487.08	175,299,804.48	Notes Payable.....	127,976,903.89	(0.01)
Accounts Receivable - Less Reserve.....	175,520,720.17	169,112,258.77	Accounts Payable.....	146,102,740.36	206,860,492.18
Notes Receivable from Associated Companies.....	-	-	Accounts Payable to Associated Companies.....	19,262,920.08	19,875,477.86
Accounts Receivable from Associated Companies....	24,930,479.74	18,795,304.47	Customer Deposits.....	26,274,463.83	25,018,785.13
Materials and Supplies - At Average Cost			Taxes Accrued.....	23,034,845.24	18,000,861.29
Fuel.....	59,067,073.89	53,523,746.00	Dividends Declared.....	-	-
Plant Materials and Operating Supplies.....	34,738,088.93	31,550,520.01	Interest Accrued.....	23,852,858.44	15,189,551.35
Stores Expense.....	6,439,710.64	5,541,295.11	Miscellaneous Current and Accrued Liabilities.....	<u>73,184,197.90</u>	<u>71,468,189.35</u>
Gas Stored Underground.....	40,023,426.42	42,748,459.15	Total.....	<u>439,688,929.74</u>	<u>356,413,357.15</u>
Emission Allowances.....	152.88	163.61	<b>Deferred Credits and Other</b>		
Prepayments.....	17,987,143.48	6,460,629.33	Accumulated Deferred Income Taxes.....	1,192,054,009.21	989,128,001.08
Miscellaneous Current and Accrued Assets.....	-	-	Investment Tax Credit.....	36,721,546.65	34,978,127.65
Total.....	<u>362,370,435.94</u>	<u>507,164,748.28</u>	Regulatory Liabilities.....	82,376,039.33	91,612,276.83
<b>Deferred Debits and Other</b>			Customer Advances for Construction.....	6,738,669.03	7,613,919.34
Unamortized Debt Expense.....	14,823,741.29	15,897,418.55	Asset Retirement Obligations.....	165,467,101.05	170,704,405.25
Unamortized Loss on Bonds.....	17,139,570.42	17,158,110.45	Other Deferred Credits.....	2,883,642.30	5,614,672.69
Accumulated Deferred Income Taxes.....	248,492,236.73	194,209,814.28	Miscellaneous Long-Term Liabilities.....	3,995,383.13	4,542,792.03
Deferred Regulatory Assets.....	439,404,073.17	401,093,009.86	Accum Provision for Pension & Postretirement Benefits....	<u>94,728,780.88</u>	<u>117,723,052.22</u>
Other Deferred Debits.....	<u>8,824,276.87</u>	<u>9,327,081.36</u>	Total.....	<u>1,584,965,171.58</u>	<u>1,421,917,247.09</u>
Total.....	<u>728,683,898.48</u>	<u>637,685,434.50</u>	<b>Total Liabilities and Stockholders' Equity.....</b>	<u>\$ 5,739,197,621.85</u>	<u>\$ 5,552,689,416.65</u>
<b>Total Assets.....</b>	<u>\$ 5,739,197,621.85</u>	<u>\$ 5,552,689,416.65</u>			

October 26, 2016

**Louisville Gas and Electric Company**  
**Comparative Balance Sheets as of October 31, 2016 and 2015**

Assets	This Year	Last Year	Liabilities and Proprietary Capital	This Year	Last Year
<b>Utility Plant</b>			<b>Proprietary Capital</b>		
Utility Plant at Original Cost.....	\$ 6,690,046,804.71	\$ 6,439,967,117.10	Common Stock.....	\$ 425,170,424.09	\$ 425,170,424.09
Less: Reserves for Depreciation and Amortization....	<u>2,035,681,982.10</u>	<u>2,007,867,650.11</u>	Less: Common Stock Expense.....	835,888.64	835,888.64
Total.....	<u>4,654,364,822.61</u>	<u>4,432,099,466.99</u>	Paid-In Capital.....	464,081,499.00	347,081,499.00
			Other Comprehensive Income.....	-	-
<b>Investments</b>			Retained Earnings.....	<u>1,183,778,527.42</u>	<u>1,107,509,965.23</u>
Ohio Valley Electric Corporation.....	594,286.00	594,286.00	Total Proprietary Capital.....	<u>2,072,194,561.87</u>	<u>1,878,925,999.68</u>
Nonutility Property - Less Reserve.....	567,536.62	567,535.13	Other Long-Term Debt.....	<u>1,654,882,417.83</u>	<u>1,904,691,945.27</u>
Special Funds.....	<u>7,327,532.30</u>	<u>9,609,648.54</u>	Total Long-Term Debt.....	<u>1,654,882,417.83</u>	<u>1,904,691,945.27</u>
Total.....	<u>8,489,354.92</u>	<u>10,771,469.67</u>	Total Capitalization.....	<u>3,727,076,979.70</u>	<u>3,783,617,944.95</u>
<b>Current and Accrued Assets</b>			<b>Current and Accrued Liabilities</b>		
Cash.....	5,132,171.79	2,940,675.58	ST Notes Payable to Associated Companies.....	-	-
Special Deposits.....	-	-	Notes Payable to Associated Companies.....	37,600,000.00	-
Temporary Cash Investments.....	39,676.84	159,384,688.55	Notes Payable.....	87,994,197.78	-
Accounts Receivable - Less Reserve.....	150,203,406.50	152,620,261.39	Accounts Payable.....	147,780,133.42	201,495,393.24
Notes Receivable from Associated Companies.....	-	-	Accounts Payable to Associated Companies.....	17,747,585.96	18,973,659.68
Accounts Receivable from Associated Companies....	23,353,822.73	23,254,511.03	Customer Deposits.....	26,361,841.47	25,132,712.92
Materials and Supplies - At Average Cost			Taxes Accrued.....	23,414,076.04	25,801,171.72
Fuel.....	62,879,259.30	59,687,698.87	Dividends Declared.....	-	-
Plant Materials and Operating Supplies.....	34,741,372.56	30,915,324.60	Interest Accrued.....	16,968,428.77	19,080,896.30
Stores Expense.....	6,257,589.08	5,467,461.29	Miscellaneous Current and Accrued Liabilities.....	<u>69,425,881.58</u>	<u>70,311,790.09</u>
Gas Stored Underground.....	49,082,700.06	48,111,034.14	Total.....	<u>427,292,145.02</u>	<u>360,795,623.95</u>
Emission Allowances.....	152.44	162.20	<b>Deferred Credits and Other</b>		
Prepayments.....	16,290,150.37	5,656,737.03	Accumulated Deferred Income Taxes.....	1,192,054,009.21	989,128,001.08
Miscellaneous Current and Accrued Assets.....	-	-	Investment Tax Credit.....	36,619,110.65	34,866,574.65
Total.....	<u>347,980,301.67</u>	<u>488,038,554.68</u>	Regulatory Liabilities.....	81,957,609.51	92,585,845.19
<b>Deferred Debits and Other</b>			Customer Advances for Construction.....	6,929,785.33	7,612,506.86
Unamortized Debt Expense.....	14,753,730.09	15,790,858.16	Asset Retirement Obligations.....	162,676,358.02	170,506,422.60
Unamortized Loss on Bonds.....	17,046,540.89	17,058,961.32	Other Deferred Credits.....	2,733,967.92	6,152,881.54
Accumulated Deferred Income Taxes.....	248,492,236.73	194,209,814.28	Miscellaneous Long-Term Liabilities.....	4,249,577.64	4,272,804.90
Deferred Regulatory Assets.....	437,287,287.71	402,385,728.22	Accum Provision for Pension & Postretirement Benefits....	94,693,964.26	117,688,919.04
Other Deferred Debits.....	<u>7,869,232.64</u>	<u>6,872,671.44</u>	Total.....	<u>1,581,914,382.54</u>	<u>1,422,813,955.86</u>
Total.....	<u>725,449,028.06</u>	<u>636,318,033.42</u>	<b>Total Liabilities and Stockholders' Equity</b>	<u>\$ 5,736,283,507.26</u>	<u>\$ 5,567,227,524.76</u>
<b>Total Assets</b> .....	<u>\$ 5,736,283,507.26</u>	<u>\$ 5,567,227,524.76</u>			

November 21, 2016

**Louisville Gas and Electric Company**  
**Comparative Balance Sheets as of November 30, 2016 and 2015**

Assets	This Year	Last Year	Liabilities and Proprietary Capital	This Year	Last Year
<b>Utility Plant</b>					
Utility Plant at Original Cost.....	\$ 6,732,037,594.29	\$ 6,477,326,640.66	Proprietary Capital		
Less: Reserves for Depreciation and Amortization....	<u>2,043,682,849.00</u>	<u>2,015,507,295.34</u>	Common Stock.....	\$ 425,170,424.09	\$ 425,170,424.09
Total.....	<u>4,688,354,745.29</u>	<u>4,461,819,345.32</u>	Less: Common Stock Expense.....	835,888.64	835,888.64
<b>Investments</b>					
Ohio Valley Electric Corporation.....	594,286.00	594,286.00	Paid-In Capital.....	464,081,499.00	347,081,499.00
Nonutility Property - Less Reserve.....	567,536.62	567,535.13	Other Comprehensive Income.....	-	-
Special Funds.....	<u>4,348,504.44</u>	<u>9,610,689.65</u>	Retained Earnings.....	<u>1,154,933,162.81</u>	<u>1,082,807,092.94</u>
Total.....	<u>5,510,327.06</u>	<u>10,772,510.78</u>	Total Proprietary Capital.....	<u>2,043,349,197.26</u>	<u>1,854,223,127.39</u>
<b>Current and Accrued Assets</b>					
Cash.....	4,476,756.64	3,839,227.38	Other Long-Term Debt.....	<u>1,654,897,462.10</u>	<u>1,654,713,921.91</u>
Special Deposits.....	-	-	Total Long-Term Debt.....	<u>1,654,897,462.10</u>	<u>1,654,713,921.91</u>
Temporary Cash Investments.....	112,741.81	1,108,221.74	Total Capitalization.....	<u>3,698,246,659.36</u>	<u>3,508,937,049.30</u>
Accounts Receivable - Less Reserve.....	162,890,861.98	156,816,404.42	<b>Current and Accrued Liabilities</b>		
Notes Receivable from Associated Companies.....	-	-	ST Notes Payable to Associated Companies.....	-	-
Accounts Receivable from Associated Companies....	14,985,749.63	21,478,413.53	Notes Payable to Associated Companies.....	3,800,000.00	-
Materials and Supplies - At Average Cost			Notes Payable.....	136,903,753.06	127,990,549.94
Fuel.....	62,753,576.71	66,108,449.64	Accounts Payable.....	131,464,660.49	195,200,342.12
Plant Materials and Operating Supplies.....	34,450,487.21	31,874,624.26	Accounts Payable to Associated Companies.....	20,835,505.73	19,922,700.51
Stores Expense.....	6,603,111.92	5,584,464.30	Customer Deposits.....	26,493,369.36	25,302,606.20
Gas Stored Underground.....	48,431,191.78	48,195,621.99	Taxes Accrued.....	33,700,054.83	36,518,244.29
Emission Allowances.....	152.00	160.48	Dividends Declared.....	41,000,000.00	38,000,000.00
Prepayments.....	14,818,255.47	5,310,777.41	Interest Accrued.....	7,998,290.28	8,178,564.25
Miscellaneous Current and Accrued Assets.....	-	-	Miscellaneous Current and Accrued Liabilities.....	<u>63,670,338.82</u>	<u>70,944,269.84</u>
Total.....	<u>349,522,885.15</u>	<u>340,316,365.15</u>	Total.....	<u>465,865,972.57</u>	<u>522,057,277.15</u>
<b>Deferred Debits and Other</b>					
Unamortized Debt Expense.....	14,618,372.14	15,750,527.85	Deferred Credits and Other		
Unamortized Loss on Bonds.....	16,956,512.32	16,963,010.57	Accumulated Deferred Income Taxes.....	1,192,054,009.22	989,128,001.08
Accumulated Deferred Income Taxes.....	248,492,236.73	194,209,814.28	Investment Tax Credit.....	36,516,674.65	34,755,021.65
Deferred Regulatory Assets.....	420,564,739.19	418,818,391.42	Regulatory Liabilities.....	82,206,710.66	93,267,703.15
Other Deferred Debits.....	<u>7,631,638.16</u>	<u>7,265,837.02</u>	Customer Advances for Construction.....	6,913,785.66	7,764,277.97
Total.....	<u>708,263,498.54</u>	<u>653,007,581.14</u>	Asset Retirement Obligations.....	168,273,275.47	181,006,065.04
<b>Total Assets.....</b>					
<u>\$ 5,751,651,456.04</u>	<u>\$ 5,465,915,802.39</u>	Total.....			
<b>Total Liabilities and Stockholders' Equity.....</b>					
<u>\$ 5,751,651,456.04</u> <u>\$ 5,465,915,802.39</u>					

December 21, 2016

**Louisville Gas and Electric Company**  
**Comparative Balance Sheets as of December 31, 2016 and 2015**

Assets	This Year	Last Year	Liabilities and Proprietary Capital	This Year	Last Year
Utility Plant			Proprietary Capital		
Utility Plant at Original Cost.....	\$ 6,769,097,283.29	\$ 6,523,426,436.56	Common Stock.....	\$ 425,170,424.09	\$ 425,170,424.09
Less: Reserves for Depreciation and Amortization....	2,053,028,396.72	2,015,937,460.48	Less: Common Stock Expense.....	835,888.64	835,888.64
Total.....	<u>4,716,068,886.57</u>	<u>4,507,488,976.08</u>	Paid-In Capital.....	488,081,499.00	417,081,499.00
Investments			Other Comprehensive Income.....	-	-
Ohio Valley Electric Corporation.....	594,286.00	594,286.00	Retained Earnings.....	1,174,083,950.71	1,098,854,462.71
Nonutility Property - Less Reserve.....	567,536.62	567,535.13	Total Proprietary Capital.....	<u>2,086,499,985.16</u>	<u>1,940,270,497.16</u>
Special Funds.....	<u>3,450,337.05</u>	<u>9,111,613.40</u>	Other Long-Term Debt.....	<u>1,629,913,007.86</u>	<u>1,654,729,467.65</u>
Total.....	<u>4,612,159.67</u>	<u>10,273,434.53</u>	Total Long-Term Debt.....	<u>1,629,913,007.86</u>	<u>1,654,729,467.65</u>
Current and Accrued Assets			Total Capitalization.....	<u>3,716,412,993.02</u>	<u>3,594,999,964.81</u>
Cash.....	4,492,084.89	2,749,464.21	Current and Accrued Liabilities		
Special Deposits.....	-	-	Notes Payable.....	168,714,278.87	141,969,180.01
Temporary Cash Investments.....	295,810.56	16,031,631.89	Accounts Payable.....	159,143,116.05	172,152,825.79
Accounts Receivable - Less Reserve.....	195,117,574.93	165,958,510.51	Accounts Payable to Associated Companies.....	25,844,665.58	24,563,440.46
Notes Receivable from Associated Companies.....	-	-	Customer Deposits.....	26,675,849.91	25,405,487.76
Accounts Receivable from Associated Companies....	28,083,431.43	16,375,433.66	Taxes Accrued.....	40,246,771.67	19,925,518.88
Materials and Supplies - At Average Cost			Dividends Declared.....	-	-
Fuel.....	60,061,204.27	71,040,238.38	Interest Accrued.....	10,665,488.23	10,946,603.47
Plant Materials and Operating Supplies.....	34,700,604.69	32,048,293.29	Miscellaneous Current and Accrued Liabilities.....	53,581,077.63	70,058,014.62
Stores Expense.....	6,716,994.38	5,546,727.58	Total.....	<u>484,871,247.94</u>	<u>465,021,070.99</u>
Gas Stored Underground.....	41,703,684.89	42,068,559.83	Deferred Credits and Other		
Emission Allowances.....	151.44	159.09	Accumulated Deferred Income Taxes.....	1,224,758,635.58	1,089,626,416.50
Prepayments.....	15,041,152.06	6,472,536.96	Investment Tax Credit.....	36,357,160.65	34,643,470.65
Miscellaneous Current and Accrued Assets.....	-	411.87	Regulatory Liabilities.....	80,265,594.11	89,547,280.36
Total.....	<u>386,212,693.54</u>	<u>358,291,967.27</u>	Customer Advances for Construction.....	6,471,505.19	7,428,646.39
Deferred Debits and Other			Asset Retirement Obligations.....	168,407,830.94	189,099,814.48
Unamortized Debt Expense.....	14,453,918.48	15,881,934.90	Other Deferred Credits.....	1,946,440.02	4,017,629.15
Unamortized Loss on Bonds.....	15,588,304.02	16,863,861.47	Miscellaneous Long-Term Liabilities.....	3,869,120.45	4,249,577.64
Accumulated Deferred Income Taxes.....	250,781,294.82	261,142,312.27	Accum Provision for Pension & Postretirement Benefits....	103,995,548.52	132,307,531.03
Deferred Regulatory Assets.....	431,662,098.27	434,413,096.84	Total.....	<u>1,626,071,835.46</u>	<u>1,550,920,366.20</u>
Other Deferred Debits.....	<u>7,976,721.05</u>	<u>6,585,818.64</u>	Total Liabilities and Stockholders' Equity.....	<u>\$ 5,827,356,076.42</u>	<u>\$ 5,610,941,402.00</u>
Total.....	<u>720,462,336.64</u>	<u>734,887,024.12</u>			
Total Assets.....	<u>\$ 5,827,356,076.42</u>	<u>\$ 5,610,941,402.00</u>			

January 26, 2017

**Louisville Gas and Electric Company**  
**Comparative Balance Sheets as of January 31, 2017 and 2016**

Assets	This Year	Last Year	Liabilities and Proprietary Capital	This Year	Last Year
<b>Utility Plant</b>			<b>Proprietary Capital</b>		
Utility Plant at Original Cost.....	\$ 6,790,282,796.12	\$ 6,549,126,072.31	Common Stock.....	\$ 425,170,424.09	\$ 425,170,424.09
Less: Reserves for Depreciation and Amortization....	2,066,291,509.15	2,028,712,178.01	Less: Common Stock Expense.....	835,888.64	835,888.64
Total.....	4,723,991,286.97	4,520,413,894.30	Paid-In Capital.....	488,081,499.00	417,081,499.00
			Other Comprehensive Income.....	-	-
<b>Investments</b>			Retained Earnings.....	1,196,344,919.46	1,123,855,940.72
Ohio Valley Electric Corporation.....	594,286.00	594,286.00	Total Proprietary Capital.....	2,108,760,953.91	1,965,271,975.17
Nonutility Property - Less Reserve.....	567,536.62	567,535.13	Other Long-Term Debt.....	1,629,928,553.61	1,654,745,013.42
Special Funds.....	3,452,352.46	8,553,655.33	Total Long-Term Debt.....	1,629,928,553.61	1,654,745,013.42
Total.....	4,614,175.08	9,715,476.46	Total Capitalization.....	3,738,689,507.52	3,620,016,988.59
<b>Current and Accrued Assets</b>			<b>Current and Accrued Liabilities</b>		
Cash.....	4,825,582.51	6,700,894.03	Notes Payable.....	157,979,935.45	158,974,093.75
Special Deposits.....	-	-	Accounts Payable.....	136,038,656.81	159,721,551.71
Temporary Cash Investments.....	201,057.67	7,434,303.17	Accounts Payable to Associated Companies.....	19,212,961.22	17,372,249.94
Accounts Receivable - Less Reserve.....	200,764,537.09	197,074,487.41	Customer Deposits.....	26,805,304.35	25,595,291.16
Notes Receivable from Associated Companies.....	-	-	Taxes Accrued.....	79,834,476.50	31,949,012.02
Accounts Receivable from Associated Companies....	51,269,548.41	20,343,420.36	Dividends Declared.....	-	-
Materials and Supplies - At Average Cost			Interest Accrued.....	15,176,108.14	15,484,186.88
Fuel.....	56,640,874.88	65,357,120.54	Miscellaneous Current and Accrued Liabilities.....	53,237,570.64	76,311,090.00
Plant Materials and Operating Supplies.....	34,260,517.16	32,285,885.90	Total.....	488,285,013.11	485,407,475.46
Stores Expense.....	6,756,148.62	5,580,546.76	<b>Deferred Credits and Other</b>		
Gas Stored Underground.....	30,862,365.77	30,440,622.84	Accumulated Deferred Income Taxes.....	1,232,442,675.51	1,089,626,416.49
Emission Allowances.....	151.03	158.02	Investment Tax Credit.....	36,264,906.65	34,541,034.65
Prepayments.....	16,931,080.97	8,110,777.63	Regulatory Liabilities.....	78,125,769.02	87,407,098.70
Miscellaneous Current and Accrued Assets.....	-	-	Customer Advances for Construction.....	6,499,339.13	7,488,859.74
Total.....	402,511,864.11	373,328,216.66	Asset Retirement Obligations.....	168,989,335.50	189,742,195.21
<b>Deferred Debits and Other</b>			Other Deferred Credits.....	4,121,508.09	7,005,910.44
Unamortized Debt Expense.....	14,682,508.65	16,440,005.20	Miscellaneous Long-Term Liabilities.....	3,869,120.45	4,249,577.64
Unamortized Loss on Bonds.....	15,504,778.39	16,764,848.82	Accum Provision for Pension & Postretirement Benefits....	128,981,558.57	120,873,006.26
Accumulated Deferred Income Taxes.....	258,465,334.74	261,142,312.26	Total.....	1,659,294,212.92	1,540,934,099.13
Deferred Regulatory Assets.....	458,150,604.89	441,651,301.42	Total Liabilities and Stockholders' Equity.....	\$ 5,886,268,733.55	\$ 5,646,358,563.18
Other Deferred Debits.....	8,348,180.72	6,902,508.06			
Total.....	755,151,407.39	742,900,975.76			
<b>Total Assets.....</b>	<b>\$ 5,886,268,733.55</b>	<b>\$ 5,646,358,563.18</b>			

February 21, 2017

**Louisville Gas and Electric Company**  
**Comparative Balance Sheets as of February 28, 2017 and 2016**

Assets	This Year	Last Year	Liabilities and Proprietary Capital	This Year	Last Year
<b>Utility Plant</b>			<b>Proprietary Capital</b>		
Utility Plant at Original Cost.....	\$ 6,805,881,317.00	\$ 6,564,240,425.26	Common Stock.....	\$ 425,170,424.09	\$ 425,170,424.09
Less: Reserves for Depreciation and Amortization....	2,075,099,154.34	2,039,208,419.25	Less: Common Stock Expense.....	835,888.64	835,888.64
Total.....	4,730,782,162.66	4,525,032,006.01	Paid-In Capital.....	488,081,499.00	417,081,499.00
			Other Comprehensive Income.....	-	-
<b>Investments</b>			Retained Earnings.....	1,126,714,820.91	1,116,644,251.93
Ohio Valley Electric Corporation.....	594,286.00	594,286.00	Total Proprietary Capital.....	2,039,130,855.36	1,958,060,286.38
Nonutility Property - Less Reserve.....	567,536.62	567,535.13	Other Long-Term Debt.....	1,629,942,594.93	1,654,759,556.22
Special Funds.....	2,954,231.45	9,286,023.24	Total Long-Term Debt.....	1,629,942,594.93	1,654,759,556.22
Total.....	4,116,054.07	10,447,844.37	Total Capitalization.....	3,669,073,450.29	3,612,819,842.60
<b>Current and Accrued Assets</b>			<b>Current and Accrued Liabilities</b>		
Cash.....	7,328,410.32	7,996,151.87	Notes Payable.....	109,984,686.45	140,979,486.09
Special Deposits.....	-	-	Accounts Payable.....	127,901,731.95	136,749,398.99
Temporary Cash Investments.....	1,155,292.49	4,900,996.79	Accounts Payable to Associated Companies.....	23,674,922.18	20,218,929.11
Accounts Receivable - Less Reserve.....	184,169,496.94	194,652,086.54	Customer Deposits.....	26,869,452.58	25,820,112.27
Notes Receivable from Associated Companies.....	-	-	Taxes Accrued.....	76,087,595.60	30,763,331.73
Accounts Receivable from Associated Companies....	26,210,134.90	18,570,324.82	Dividends Declared.....	87,000,000.00	25,000,000.00
Materials and Supplies - At Average Cost			Interest Accrued.....	19,424,550.23	19,685,020.60
Fuel.....	55,380,534.12	63,462,099.33	Miscellaneous Current and Accrued Liabilities.....	53,848,843.23	78,812,405.22
Plant Materials and Operating Supplies.....	34,552,804.09	32,539,896.18	Total.....	524,791,782.22	478,028,684.01
Stores Expense.....	6,826,255.61	5,632,116.57	<b>Deferred Credits and Other</b>		
Gas Stored Underground.....	23,976,876.12	20,623,073.72	Accumulated Deferred Income Taxes.....	1,232,425,479.58	1,089,626,416.49
Emission Allowances.....	150.72	156.87	Investment Tax Credit.....	36,172,652.65	34,438,598.65
Prepayments.....	16,924,162.76	7,171,359.26	Regulatory Liabilities.....	77,382,114.74	84,681,006.85
Miscellaneous Current and Accrued Assets.....	116,212.88	-	Customer Advances for Construction.....	6,301,490.46	7,494,335.07
Total.....	356,640,330.95	355,548,261.95	Asset Retirement Obligations.....	169,293,786.70	190,243,210.76
			Other Deferred Credits.....	3,291,637.59	8,977,548.02
<b>Deferred Debits and Other</b>			Miscellaneous Long-Term Liabilities.....	3,056,084.12	4,249,577.64
Unamortized Debt Expense.....	14,618,731.19	16,309,197.20	Accum Provision for Pension & Postretirement Benefits....	127,477,352.87	120,838,098.30
Unamortized Loss on Bonds.....	15,430,227.34	16,673,413.62	Total.....	1,655,400,598.71	1,540,548,791.78
Accumulated Deferred Income Taxes.....	260,023,313.20	261,142,312.26	<b>Total Liabilities and Stockholders' Equity.....</b>	<b>\$ 5,849,265,831.22</b>	<b>\$ 5,631,397,318.39</b>
Deferred Regulatory Assets.....	459,288,465.56	438,917,227.39			
Other Deferred Debits.....	8,366,546.25	7,327,055.59			
Total.....	757,727,283.54	740,369,206.06			
<b>Total Assets.....</b>	<b>\$ 5,849,265,831.22</b>	<b>\$ 5,631,397,318.39</b>			

March 21, 2017



**Louisville Gas and Electric Company**  
**Comparative Balance Sheets as of March 31, 2017 and 2016**

Assets	This Year	Last Year	Liabilities and Proprietary Capital	This Year	Last Year
<b>Utility Plant</b>			<b>Proprietary Capital</b>		
Utility Plant at Original Cost.....	\$ 6,826,518,231.10	\$ 6,597,018,672.97	Common Stock.....	\$ 425,170,424.09	\$ 425,170,424.09
Less: Reserves for Depreciation and Amortization....	2,084,155,861.39	2,050,933,671.03	Less: Common Stock Expense.....	835,888.64	835,888.64
Total.....	4,742,362,369.71	4,546,085,001.94	Paid-In Capital.....	488,081,499.00	447,081,499.00
			Other Comprehensive Income.....	-	-
<b>Investments</b>			Retained Earnings.....	1,140,729,413.86	1,129,677,700.34
Ohio Valley Electric Corporation.....	594,286.00	594,286.00	Total Proprietary Capital.....	2,053,145,448.31	2,001,093,734.79
Nonutility Property - Less Reserve.....	567,536.62	567,535.13	Other Long-Term Debt.....	1,629,958,140.69	1,654,775,101.98
Special Funds.....	2,455,951.71	8,288,759.46	Total Long-Term Debt.....	1,629,958,140.69	1,654,775,101.98
Total.....	3,617,774.33	9,450,580.59	Total Capitalization.....	3,683,103,589.00	3,655,868,836.77
<b>Current and Accrued Assets</b>			<b>Current and Accrued Liabilities</b>		
Cash.....	3,617,291.02	6,085,182.34	Notes Payable.....	206,955,873.90	81,980,319.16
Special Deposits.....	-	-	Accounts Payable.....	114,508,436.67	138,626,123.92
Temporary Cash Investments.....	486,371.80	5,095,253.67	Accounts Payable to Associated Companies.....	22,519,989.23	24,971,336.00
Accounts Receivable - Less Reserve.....	173,242,322.97	162,793,499.85	Customer Deposits.....	26,983,246.92	26,003,194.32
Notes Receivable from Associated Companies.....	-	-	Taxes Accrued.....	12,025,080.80	10,947,485.65
Accounts Receivable from Associated Companies....	26,825,334.54	19,193,303.00	Dividends Declared.....	-	-
Materials and Supplies - At Average Cost			Interest Accrued.....	23,869,964.86	24,110,882.39
Fuel.....	53,985,300.59	64,464,873.48	Miscellaneous Current and Accrued Liabilities.....	53,706,088.52	77,139,238.69
Plant Materials and Operating Supplies.....	34,653,253.04	33,700,874.81	Total.....	460,568,680.90	383,778,580.13
Stores Expense.....	6,808,639.18	5,774,406.96	Deferred Credits and Other		
Gas Stored Underground.....	14,329,894.41	16,012,154.06	Accumulated Deferred Income Taxes.....	1,253,295,722.93	1,128,299,737.43
Emission Allowances.....	150.38	156.08	Investment Tax Credit.....	36,080,398.65	34,336,162.65
Prepayments.....	15,517,966.15	7,701,554.13	Regulatory Liabilities.....	79,740,963.61	83,274,697.83
Miscellaneous Current and Accrued Assets.....	67.68	71.88	Customer Advances for Construction.....	6,191,402.63	7,296,066.47
Total.....	329,466,591.76	320,821,330.26	Asset Retirement Obligations.....	169,344,696.74	190,889,676.19
<b>Deferred Debits and Other</b>			Other Deferred Credits.....	2,290,018.80	4,017,637.75
Unamortized Debt Expense.....	14,477,226.43	16,173,870.87	Miscellaneous Long-Term Liabilities.....	3,031,640.87	4,154,473.44
Unamortized Loss on Bonds.....	15,345,549.17	16,575,672.52	Accum Provision for Pension & Postretirement Benefits....	127,441,628.38	119,630,200.13
Accumulated Deferred Income Taxes.....	247,474,197.08	262,058,855.77	Total.....	1,677,416,472.61	1,571,898,651.89
Deferred Regulatory Assets.....	457,363,550.21	432,357,860.29	Total Liabilities and Stockholders' Equity.....	\$ 5,821,088,742.51	\$ 5,611,546,068.79
Other Deferred Debits.....	10,981,483.82	8,022,896.55			
Total.....	745,642,006.71	735,189,156.00			
<b>Total Assets.....</b>	<b>\$ 5,821,088,742.51</b>	<b>\$ 5,611,546,068.79</b>			

March 27, 2017

**Louisville Gas and Electric Company**  
**Comparative Balance Sheets as of April 30, 2017 and 2015**

Assets	This Year	Last Year	Liabilities and Proprietary Capital	This Year	Last Year
Utility Plant			Proprietary Capital		
Utility Plant at Original Cost.....	\$ 6,845,837,480.59	\$ 6,632,517,123.85	Common Stock.....	\$ 425,170,424.09	\$ 425,170,424.09
Less: Reserves for Depreciation and Amortization....	2,090,982,902.54	2,058,621,789.67	Less: Common Stock Expense.....	835,888.64	835,888.64
Total.....	<u>4,754,854,578.05</u>	<u>4,573,895,334.18</u>	Paid-In Capital.....	488,081,499.00	447,081,499.00
Investments			Other Comprehensive Income.....	-	-
Ohio Valley Electric Corporation.....	594,286.00	594,286.00	Retained Earnings.....	<u>1,150,140,128.67</u>	<u>1,139,352,005.70</u>
Nonutility Property - Less Reserve.....	567,536.62	567,535.13	Total Proprietary Capital.....	<u>2,062,556,163.12</u>	<u>2,010,768,040.15</u>
Special Funds.....	<u>2,458,015.74</u>	<u>8,291,640.00</u>	Other Long-Term Debt.....	<u>1,629,973,184.97</u>	<u>1,654,790,146.24</u>
Total.....	<u>3,619,838.36</u>	<u>9,453,461.13</u>	Total Long-Term Debt.....	<u>1,629,973,184.97</u>	<u>1,654,790,146.24</u>
Current and Accrued Assets			Total Capitalization.....	<u>3,692,529,348.09</u>	<u>3,665,558,186.39</u>
Cash.....	6,252,521.97	5,221,119.70	Current and Accrued Liabilities		
Special Deposits.....	-	-	Notes Payable.....	182,966,369.45	76,711,984.95
Temporary Cash Investments.....	401,653.11	937,600.49	Accounts Payable.....	131,215,119.75	151,404,164.51
Accounts Receivable - Less Reserve.....	163,157,856.92	152,902,879.77	Accounts Payable to Associated Companies.....	19,608,669.06	22,385,108.15
Notes Receivable from Associated Companies.....	-	-	Customer Deposits.....	26,930,115.22	26,213,480.63
Accounts Receivable from Associated Companies....	18,431,214.38	20,643,618.58	Taxes Accrued.....	19,877,943.68	18,807,307.48
Materials and Supplies - At Average Cost			Dividends Declared.....	-	-
Fuel.....	58,686,244.21	68,429,613.22	Interest Accrued.....	16,969,032.05	17,017,335.49
Plant Materials and Operating Supplies.....	35,092,292.34	32,890,340.74	Miscellaneous Current and Accrued Liabilities.....	<u>49,577,201.88</u>	<u>73,627,631.66</u>
Stores Expense.....	7,002,590.35	5,747,093.34	Total.....	<u>447,144,451.09</u>	<u>386,167,012.87</u>
Gas Stored Underground.....	10,734,797.71	11,233,910.29	Deferred Credits and Other		
Emission Allowances.....	150.03	155.52	Accumulated Deferred Income Taxes.....	1,253,295,722.93	1,128,299,737.43
Prepayments.....	18,019,352.74	10,607,523.54	Investment Tax Credit.....	35,988,144.65	34,233,726.65
Miscellaneous Current and Accrued Assets.....	-	-	Regulatory Liabilities.....	79,236,292.53	84,096,809.05
Total.....	<u>317,778,673.76</u>	<u>308,613,855.19</u>	Customer Advances for Construction.....	11,914,492.57	6,901,471.62
Deferred Debits and Other			Asset Retirement Obligations.....	169,307,586.65	191,538,500.36
Unamortized Debt Expense.....	14,772,620.47	16,018,093.05	Other Deferred Credits.....	2,208,793.66	6,182,016.63
Unamortized Loss on Bonds.....	15,266,388.45	16,481,084.40	Miscellaneous Long-Term Liabilities.....	3,869,120.45	4,249,577.64
Accumulated Deferred Income Taxes.....	247,474,197.08	262,058,855.77	Accum Provision for Pension & Postretirement Benefits....	<u>127,405,214.99</u>	<u>119,594,828.21</u>
Deferred Regulatory Assets.....	459,844,088.15	434,476,138.91	Total.....	<u>1,683,225,368.43</u>	<u>1,575,096,667.59</u>
Other Deferred Debits.....	<u>9,288,783.29</u>	<u>5,825,044.22</u>	Total Liabilities and Stockholders' Equity.....	<u>\$ 5,822,899,167.61</u>	<u>\$ 5,626,821,866.85</u>
Total.....	<u>746,646,077.44</u>	<u>734,859,216.35</u>			
Total Assets.....	<u>\$ 5,822,899,167.61</u>	<u>\$ 5,626,821,866.85</u>			

May 19, 2017

**Louisville Gas and Electric Co Consolidated**  
**CONSOLIDATING BALANCE SHEET - Selectable Date Types**  
**As of Apr 2016**  
**Entity: L0100\_Consol.L0100\_Consol**  
**Report ID: Consolidating Balance Sheet**  
**Run Date: 05-05-16 Run Time: 12:35:37 PM**

Scenario: Actual View: YTD ICP: [ICP]  
 Top] Custom2: [None] Custom3:  
 [None] Custom4: [None]

	L0100 Louisville Gas and Electric Co	Louisville Gas and Electric Co Purchase Acc	Eliminations	Consol Louisville Gas and Electric Co Consolidated	BU Check
<b>Current assets:</b>					
CashCashEquivalents Cash and cash equivalents	6,158,720.19	0.00	0.00	6,158,720.19	0.00
ShortTermInvestments Short-term investments	0.00	0.00	0.00	0.00	0.00
Customer	89,747,366.33	0.00	0.00	89,747,366.33	0.00
OtherAR Other	8,234,009.07	0.00	0.00	8,234,009.07	0.00
AccountsReceivableFromAffiliates Accounts receivable from affi	20,643,618.58	0.00	0.00	20,643,618.58	0.00
NotesReceivableFromAffiliatedCo Notes receivable from affiliate	0.00	0.00	0.00	0.00	0.00
UnbilledRevenues Unbilled revenues	54,918,373.18	0.00	0.00	54,918,373.18	0.00
FuelMaterialSuppliesAverageCost Fuel, materials, and supplies	118,300,957.59	0.00	0.00	118,300,957.59	0.00
Prepayments	9,471,180.74	0.00	0.00	9,471,180.74	0.00
InterestRatePRMAMCur Interest-rate	0.00	0.00	0.00	0.00	0.00
AffiliatedPRMAMCur Affiliated	0.00	0.00	0.00	0.00	0.00
DeferredIncomeTaxesCurrentAssets Deferred income taxes	0.00	0.00	0.00	0.00	0.00
RegulatoryCurrentAssets Regulatory assets	9,178,961.15	0.00	0.00	9,178,961.15	0.00
RestrictedCash Restricted cash and cash equivalents	0.00	0.00	0.00	0.00	0.00
OtherCurrentAssets Other current assets	271,463.42	151,987.13	0.00	423,450.55	0.00
<b>Total current assets</b>	<b>316,924,650.25</b>	<b>151,987.13</b>	<b>0.00</b>	<b>317,076,637.38</b>	<b>0.00</b>
EquityMethodInvestments Equity method investments	0.00	0.00	0.00	0.00	0.00
<b>Property, plant and equipment:</b>					
RegulatedUtilityPlantElectricGas Regulated utility plant	6,226,249,844.04	(1,317,582,029.81)	0.00	4,908,667,814.23	0.00
NonregulatedPropertyPlantEquipNet Non-regulated property, plc	0.00	0.00	0.00	0.00	0.00
LessAccumDepRegUtilityPlant Less accumulated depreciation -	(1,767,842,008.05)	1,317,582,029.80	(0.00)	(450,259,978.25)	(0.00)
ConstructionWorkInProgress Construction work in progress	396,577,884.39	0.01	0.00	396,577,884.40	0.00
<b>Property, plant and equipment, net</b>	<b>4,854,985,720.38</b>	<b>0.00</b>	<b>0.00</b>	<b>4,854,985,720.38</b>	<b>0.00</b>
<b>Other noncurrent assets:</b>					
RegulatoryNoncurrentAssets Regulatory assets	428,317,686.86	2,312,394.85	0.00	430,630,081.71	0.00
Goodwill	0.00	389,157,351.59	0.00	389,157,351.59	0.00
OtherIntangiblesNoncurrent Other intangibles	6,177,998.67	62,267,598.67	0.00	68,445,597.34	0.00
CostMethodInvestments Cost method investments	0.00	0.00	0.00	0.00	0.00
AffiliatedPRMANoncur Affiliated	0.00	0.00	0.00	0.00	0.00
OtherInvestments Other investments	0.00	0.00	0.00	0.00	0.00
OtherNoncurrentAssets Other noncurrent assets	17,849,789.41	0.00	0.00	17,849,789.41	0.00
<b>Total other noncurrent assets</b>	<b>452,345,474.94</b>	<b>453,737,345.11</b>	<b>0.00</b>	<b>906,082,820.05</b>	<b>0.00</b>
<b>Total Assets</b>	<b>5,624,255,845.57</b>	<b>453,889,332.24</b>	<b>0.00</b>	<b>6,078,145,177.81</b>	<b>0.00</b>
<b>Current liabilities:</b>					
ShortTermDebtExternal Short-term debt external	76,711,984.95	0.00	0.00	76,711,984.95	0.00
ShortTermDebtAffiliates Short-term debt with affiliates	0.00	0.00	0.00	0.00	0.00
LongTermDebtDueWithinOneYr Long-term debt due within one y	153,000,000.00	0.00	0.00	153,000,000.00	0.00
AccountsPayable Accounts payable	146,382,876.22	0.00	0.00	146,382,876.22	0.00
AccountsPayableToAffiliates Accounts payable to affiliates	22,385,108.15	0.00	0.00	22,385,108.15	0.00
TaxesAccrued Taxes	18,872,331.49	0.00	0.00	18,872,331.48	0.00
InterestAccrued Interest	16,951,711.49	0.00	0.00	16,951,711.49	0.00
DividendsPayable Dividends	0.00	0.00	0.00	0.00	0.00
InterestRatePRMLCur Interest-rate	5,844,651.86	0.00	0.00	5,844,651.86	0.00
AffiliatedPRMLCur Affiliated	0.00	0.00	0.00	0.00	0.00
RegulatoryLiabilitiesCurrent Regulatory liabilities	8,711,839.61	151,987.13	0.00	8,863,826.74	0.00
CounterpartyCollateral Counterparty collateral	0.00	0.00	0.00	0.00	0.00
CustomerDepositsPrepayments Customer deposits and prepay	26,213,480.63	0.00	0.00	26,213,480.63	0.00
Vacation	0.00	0.00	0.00	0.00	0.00
DeferredIncomeTaxesCurrentLiab Deferred income taxes	0.00	0.00	0.00	0.00	0.00
AssetRetirementObligationCur Asset retirement obligation	40,312,056.04	0.00	0.00	40,312,056.04	0.00
OtherCurrentLiabilities Other current liabilities	28,736,832.87	0.00	0.00	28,736,832.87	0.00
<b>Total current liabilities</b>	<b>544,123,473.30</b>	<b>151,987.13</b>	<b>0.00</b>	<b>544,275,460.43</b>	<b>0.00</b>
<b>Long-term debt:</b>					
LongTermDebtDt Long-term debt	1,488,339,061.56	752,107.09	0.00	1,489,091,168.65	0.00
NotesPayableToAffiliates Notes payable to affiliates	0.00	0.00	0.00	0.00	0.00
<b>Total long-term debt</b>	<b>1,488,339,061.56</b>	<b>752,107.09</b>	<b>0.00</b>	<b>1,489,091,168.65</b>	<b>0.00</b>
<b>Deferred credits and other noncurrent liabilities:</b>					
DeferredIncomeTaxesNoncurrent Deferred income taxes	866,240,881.66	606,952.00	0.00	866,847,833.66	0.00
DeferredInvestmentTaxCredits Investment tax credits	34,233,726.65	0.00	0.00	34,233,726.65	0.00
InterestRatePRMLNoncur Interest-rate	46,188,505.27	0.00	0.00	46,188,505.27	0.00
AffiliatedPRMLNoncur Affiliated	0.00	0.00	0.00	0.00	0.00
AccruedPensionObligations Accrued pension obligations	42,994,204.03	0.00	0.00	42,994,204.03	0.00
AssetRetirementObligations Asset retirement obligations	135,095,214.53	0.00	0.00	135,095,214.53	0.00
RegulatoryLiabilities Regulatory liabilities	364,756,473.67	62,267,598.67	0.00	427,024,072.34	0.00
OtherNoncurrentLiabilities Other deferred credits and noncurren	91,516,264.75	0.00	0.00	91,516,264.75	0.00
<b>Total deferred credits and other noncurrent liabilities</b>	<b>1,581,025,270.56</b>	<b>62,874,550.67</b>	<b>0.00</b>	<b>1,643,899,821.23</b>	<b>0.00</b>
<b>Equity:</b>					
CommonStock Common stock	424,334,535.45	0.00	0.00	424,334,535.45	0.00
AdditionalPaidInCapital Additional paid-in capital	447,081,499.00	1,194,085,869.02	0.00	1,641,167,368.02	0.00
SEC_EarningsReinvested Earnings reinvested	1,139,352,005.70	(803,975,181.67)	0.00	335,376,824.03	0.00
AccumulatedOtherComprehensiveIncome Accumulated other co	0.00	0.00	0.00	0.00	0.00
<b>Total equity</b>	<b>2,010,768,040.15</b>	<b>390,110,687.35</b>	<b>0.00</b>	<b>2,400,878,727.50</b>	<b>0.00</b>
<b>Total liabilities and equity</b>	<b>5,624,255,845.57</b>	<b>453,889,332.24</b>	<b>0.00</b>	<b>6,078,145,177.81</b>	<b>0.00</b>
Balance sheet balance (S/B zero)?	0.00	0.00	0.00	0.00	0.00
<b>From HFM:</b>					
SEC_Assets Assets	5,624,255,845.57	453,889,332.24	0.00	6,078,145,177.81	0.00
SEC_LiabilitiesStockholderEquity Liabilities and Stockholders' E	5,624,255,845.57	453,889,332.24	0.00	6,078,145,177.81	0.00
<b>Differences (S/B zero):</b>					
Total assets	0.00	0.00	0.00	0.00	0.00
Total liabilities and equity	0.00	0.00	0.00	0.00	0.00

**Louisville Gas and Electric Co Consolidated**  
**CONSOLIDATING BALANCE SHEET - Selectable Data Types**  
**As of May 2018**  
**Entity: L000\_Consol L0100\_Consol**  
**Report ID: Consolidating Balance Sheet**  
**Run Date: 06-07-18 Run Time: 2:11:31 PM**

Scenario: Actual View: YTD ICP: ICP  
 Top Custom2: [None] Custom3:  
 [None] Custom4: [None]

	L0100 Louisville Gas and Electric Co	Louisville Gas and Electric Co Purchase Acc	Eliminations	Consol Louisville Gas and Electric Co Consolidated	BU Check
<b>Current assets:</b>					
Cash/Cash Equivalents	5,957,225.46	0.00	0.00	5,957,225.46	0.00
Short-Term Investments	0.00	0.00	0.00	0.00	0.00
Customer	82,039,475.29	0.00	0.00	82,039,475.29	0.00
Other AR	10,390,398.76	0.00	0.00	10,390,398.76	0.00
Accounts Receivable From Affiliates	21,886,504.92	0.00	0.00	21,886,504.92	0.00
Notes Receivable From Affiliated Co	0.00	0.00	0.00	0.00	0.00
Unbilled Revenues	59,002,964.83	0.00	0.00	59,002,964.83	0.00
Fuel/Material/Supplies/Average Cost Fuel, materials, and supplies	120,193,874.07	0.00	0.00	120,193,874.07	0.00
Prepayments	8,498,716.56	0.00	0.00	8,498,716.56	0.00
Interest Rate PRM/ACur	0.00	0.00	0.00	0.00	0.00
Affiliated PRM/ACur	0.00	0.00	0.00	0.00	0.00
Deferred Income Taxes/Current Assets	0.00	0.00	0.00	0.00	0.00
Regulatory Current Assets	10,312,680.81	0.00	0.00	10,312,680.81	0.00
Restricted Cash	0.00	0.00	0.00	0.00	0.00
Other Current Assets	50,943.56	150,267.55	0.00	201,211.11	0.00
<b>Total current assets</b>	<b>318,332,784.26</b>	<b>150,267.55</b>	<b>0.00</b>	<b>318,483,051.81</b>	<b>0.00</b>
Equity Method Investments	0.00	0.00	0.00	0.00	0.00
<b>Property, plant and equipment:</b>					
Regulated Utility Plant	6,240,810,168.87	(1,316,080,380.96)	0.00	4,924,729,787.91	0.00
Nonregulated Property Plant/Equip/Net	0.00	0.00	0.00	0.00	0.00
Less Accum Dep Reg Utility Plant	(1,775,514,006.85)	1,316,080,380.95	(0.00)	(459,433,625.90)	(0.00)
Construction Work In Progress	414,409,112.35	0.01	0.00	414,409,112.36	0.00
<b>Property, plant and equipment, net</b>	<b>4,879,705,274.37</b>	<b>0.00</b>	<b>0.00</b>	<b>4,879,705,274.37</b>	<b>0.00</b>
<b>Other noncurrent assets:</b>					
Regulatory Noncurrent Assets	429,169,217.54	2,299,529.40	0.00	431,468,746.94	0.00
Goodwill	0.00	389,157,351.59	0.00	389,157,351.59	0.00
Other Intangibles	6,167,182.33	61,152,851.93	0.00	67,320,034.26	0.00
Cost Method Investments	0.00	0.00	0.00	0.00	0.00
Affiliated PRM/ACur	0.00	0.00	0.00	0.00	0.00
Other Investments	0.00	0.00	0.00	0.00	0.00
Other Noncurrent Assets	17,124,624.60	0.00	0.00	17,124,624.60	0.00
<b>Total other noncurrent assets</b>	<b>452,461,024.47</b>	<b>452,609,732.92</b>	<b>0.00</b>	<b>905,070,757.39</b>	<b>0.00</b>
<b>Total Assets</b>	<b>5,650,499,083.10</b>	<b>452,760,000.47</b>	<b>0.00</b>	<b>6,103,259,083.57</b>	<b>0.00</b>
<b>Current liabilities:</b>					
Short-Term Debt/External	86,989,815.61	0.00	0.00	86,989,815.61	0.00
Short-Term Debt/Affiliates	0.00	0.00	0.00	0.00	0.00
Long-Term Debt/Due Within One Year	153,000,000.00	0.00	0.00	153,000,000.00	0.00
Accounts Payable	158,393,431.74	0.00	0.00	158,393,431.74	0.00
Accounts Payable To Affiliates	17,475,884.36	0.00	0.00	17,475,884.36	0.00
Taxes Accrued	16,422,820.69	0.00	0.00	16,422,820.69	0.00
Interest Accrued	8,010,332.55	0.00	0.00	8,010,332.55	0.00
Dividends Payable	36,000,000.00	0.00	0.00	36,000,000.00	0.00
Interest Rate PRM/ACur	5,807,053.51	0.00	0.00	5,807,053.51	0.00
Affiliated PRM/ACur	0.00	0.00	0.00	0.00	0.00
Regulatory Liabilities/Current	7,909,818.73	150,267.55	0.00	8,060,086.28	0.00
Counterparty Collateral	0.00	0.00	0.00	0.00	0.00
Customer Deposits/Prepayments	26,366,522.85	0.00	0.00	26,366,522.85	0.00
Vacation	0.00	0.00	0.00	0.00	0.00
Deferred Income Taxes/Current Liab	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligation/Current	40,312,056.04	0.00	0.00	40,312,056.04	0.00
Other Current Liabilities	26,788,054.54	0.00	0.00	26,788,054.54	0.00
<b>Total current liabilities</b>	<b>583,475,790.62</b>	<b>150,267.55</b>	<b>0.00</b>	<b>583,626,058.17</b>	<b>0.00</b>
<b>Long-term debt:</b>					
Long-Term Debt/Dt	1,488,461,447.37	746,995.73	0.00	1,489,208,443.10	0.00
Notes Payable To Affiliates	0.00	0.00	0.00	0.00	0.00
<b>Total long-term debt</b>	<b>1,488,461,447.37</b>	<b>746,995.73</b>	<b>0.00</b>	<b>1,489,208,443.10</b>	<b>0.00</b>
<b>Deferred credits and other noncurrent liabilities:</b>					
Deferred Income Taxes/Noncurrent	878,079,104.57	603,935.64	0.00	878,683,040.21	0.00
Deferred Investment Tax Credits	34,131,290.65	0.00	0.00	34,131,290.65	0.00
Interest Rate PRM/ACur	45,856,693.93	0.00	0.00	45,856,693.93	0.00
Affiliated PRM/ACur	0.00	0.00	0.00	0.00	0.00
Accrued Pension Obligations	43,439,089.73	0.00	0.00	43,439,089.73	0.00
Asset Retirement Obligations	133,780,377.63	0.00	0.00	133,780,377.63	0.00
Regulatory Liabilities	365,777,984.02	61,152,851.93	0.00	426,930,835.95	0.00
Other Noncurrent Liabilities	91,810,505.20	0.00	0.00	91,810,505.20	0.00
<b>Total deferred credits and other noncurrent liabilities</b>	<b>1,592,875,045.73</b>	<b>61,756,787.57</b>	<b>0.00</b>	<b>1,654,631,833.30</b>	<b>0.00</b>
<b>Equity:</b>					
Common Stock	424,334,535.45	0.00	0.00	424,334,535.45	0.00
Additional Paid In Capital	447,081,499.00	1,194,085,869.02	0.00	1,641,167,368.02	0.00
SEC Earnings/Reinvested Earnings	1,114,270,764.93	(803,979,919.40)	0.00	310,290,845.53	0.00
Accumulated Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
<b>Total equity</b>	<b>1,985,686,799.38</b>	<b>390,105,949.62</b>	<b>0.00</b>	<b>2,375,792,749.00</b>	<b>0.00</b>
<b>Total liabilities and equity</b>	<b>5,650,499,083.10</b>	<b>452,760,000.47</b>	<b>0.00</b>	<b>6,103,259,083.57</b>	<b>0.00</b>
Balance sheet balance (S/B zero)?	0.00	0.00	0.00	0.00	0.00
<b>From FHM:</b>					
SEC Assets	5,650,499,083.10	452,760,000.47	0.00	6,103,259,083.57	0.00
SEC Liabilities/Stockholder Equity	5,650,499,083.10	452,760,000.47	0.00	6,103,259,083.57	0.00
<b>Differences (S/B zero):</b>					
Total assets	0.00	0.00	0.00	0.00	0.00
Total liabilities and equity	0.00	0.00	0.00	0.00	0.00

**Louisville Gas and Electric Co Consolidated**  
**CONSOLIDATING BALANCE SHEET - Selectable Data Types**  
**As of Jun 2018**  
**Entity: L0100\_Consol.L0100\_Consol**  
**Report ID: Consolidating Balance Sheet**  
**Run Date: 07-08-16 Run Time: 2:32:58 PM**

Scenario: Actual View: YTD ICP: [ICP]  
 Top] Custom2: [None] Custom3:  
 [None] Custom4: [None]

	L0100 Louisville Gas and Electric Co	Louisville Gas and Electric Co Purchase Acc	Eliminations	Consol Louisville Gas and Electric Co Consolidated	BU Check
<b>Current assets:</b>					
CashCashEquivalents Cash and cash equivalents	8,048,560.40	0.00	0.00	8,048,560.40	0.00
ShortTermInvestments Short-term investments	0.00	0.00	0.00	0.00	0.00
Customer	88,048,718.62	0.00	0.00	88,048,718.62	0.00
OtherAR Other	9,512,327.13	0.00	0.00	9,512,327.13	0.00
AccountsReceivableFromAffiliates Accounts receivable from affi	19,001,123.49	0.00	0.00	19,001,123.49	0.00
NotesReceivableFromAffiliatedCo Notes receivable from affiliate	0.00	0.00	0.00	0.00	0.00
UnbilledRevenues Unbilled revenues	67,582,362.25	0.00	0.00	67,582,362.25	0.00
FuelMaterialSuppliesAverageCost Fuel, materials, and supplies	122,044,721.66	0.00	0.00	122,044,721.66	0.00
Prepayments	14,327,802.73	0.00	0.00	14,327,802.73	0.00
InterestRatePRMAMcur Interest-rate	0.00	0.00	0.00	0.00	0.00
AffiliatedPRMAMcur Affiliated	0.00	0.00	0.00	0.00	0.00
DeferredIncomeTaxesCurrentAssets Deferred income taxes	0.00	0.00	0.00	0.00	0.00
RegulatoryCurrentAssets Regulatory assets	8,326,091.16	0.00	0.00	8,326,091.16	0.00
RestrictedCash Restricted cash and cash equivalents	0.00	0.00	0.00	0.00	0.00
OtherCurrentAssets Other current assets	(78,957.37)	148,547.97	0.00	69,590.60	0.00
<b>Total current assets</b>	<b>336,812,750.07</b>	<b>148,547.97</b>	<b>0.00</b>	<b>336,961,298.04</b>	<b>0.00</b>
EquityMethodInvestments Equity method investments	0.00	0.00	0.00	0.00	0.00
<b>Property, plant and equipment:</b>					
RegulatedUtilityPlantElectricGas Regulated utility plant	6,487,057,631.57	(1,280,064,652.82)	0.00	5,206,992,978.75	0.00
NonregulatedPropertyPlantEquipNet Non-regulated property, plc	0.00	0.00	0.00	0.00	0.00
LessAccumDepRegUtilityPlant Less accumulated depreciation -	(1,713,910,412.98)	1,280,064,652.81	(0.00)	(433,845,760.17)	(0.00)
ConstructionWorkInProgress Construction work in progress	129,682,146.76	0.01	0.00	129,682,146.77	0.00
<b>Property, plant and equipment, net</b>	<b>4,902,829,365.35</b>	<b>0.00</b>	<b>0.00</b>	<b>4,902,829,365.35</b>	<b>0.00</b>
<b>Other noncurrent assets:</b>					
RegulatoryNoncurrentAssets Regulatory assets	437,272,162.07	2,287,041.49	0.00	439,559,203.56	0.00
Goodwill	0.00	389,157,351.59	0.00	389,157,351.59	0.00
OtherIntangiblesNoncurrent Other intangibles	6,156,365.99	60,038,105.19	0.00	66,194,471.18	0.00
CostMethodInvestments Cost method investments	0.00	0.00	0.00	0.00	0.00
AffiliatedPRMANoncur Affiliated	0.00	0.00	0.00	0.00	0.00
OtherInvestments Other investments	0.00	0.00	0.00	0.00	0.00
OtherNoncurrentAssets Other noncurrent assets	22,331,999.92	0.00	0.00	22,331,999.92	0.00
<b>Total other noncurrent assets</b>	<b>465,760,527.98</b>	<b>451,482,498.27</b>	<b>0.00</b>	<b>917,243,026.25</b>	<b>0.00</b>
<b>Total Assets</b>	<b>5,705,402,643.40</b>	<b>451,631,046.24</b>	<b>0.00</b>	<b>6,157,033,689.64</b>	<b>0.00</b>
<b>Current liabilities:</b>					
ShortTermDebtExternal Short-term debt external	110,484,206.11	0.00	0.00	110,484,206.11	0.00
ShortTermDebtAffiliates Short-term debt with affiliates	0.00	0.00	0.00	0.00	0.00
LongTermDebtDueWithinOneYr Long-term debt due within one y	219,200,000.00	0.00	0.00	219,200,000.00	0.00
AccountsPayable Accounts payable	144,924,833.45	0.00	0.00	144,924,833.45	0.00
AccountsPayableToAffiliates Accounts payable to affiliates	33,086,463.02	0.00	0.00	33,086,463.02	0.00
TaxesAccrued Taxes	19,617,094.03	0.00	0.00	19,617,094.03	0.00
InterestAccrued Interest	10,724,808.97	0.00	0.00	10,724,808.97	0.00
DividendsPayable Dividends	0.00	0.00	0.00	0.00	0.00
InterestRatePRMLCur Interest-rate	6,220,748.57	0.00	0.00	6,220,748.57	0.00
AffiliatedPRMLCur Affiliated	0.00	0.00	0.00	0.00	0.00
RegulatoryLiabilitiesCurrent Regulatory liabilities	7,267,526.85	148,547.97	0.00	7,416,074.82	0.00
CounterpartyCollateral Counterparty collateral	0.00	0.00	0.00	0.00	0.00
CustomerDepositsPrepayments Customer deposits and prepay	26,358,121.15	0.00	0.00	26,358,121.15	0.00
Vacation	0.00	0.00	0.00	0.00	0.00
DeferredIncomeTaxesCurrentLiab Deferred income taxes	0.00	0.00	0.00	0.00	0.00
AssetRetirementObligationCur Asset retirement obligation	37,223,302.11	0.00	0.00	37,223,302.11	0.00
OtherCurrentLiabilities Other current liabilities	34,839,087.76	0.00	0.00	34,839,087.76	0.00
<b>Total current liabilities</b>	<b>649,946,192.02</b>	<b>148,547.97</b>	<b>0.00</b>	<b>650,094,739.99</b>	<b>0.00</b>
<b>Long-term debt:</b>					
LongTermDebtDt Long-term debt	1,422,379,990.99	742,011.79	0.00	1,423,122,002.78	0.00
NotesPayableToAffiliates Notes payable to affiliates	0.00	0.00	0.00	0.00	0.00
<b>Total long-term debt</b>	<b>1,422,379,990.99</b>	<b>742,011.79</b>	<b>0.00</b>	<b>1,423,122,002.78</b>	<b>0.00</b>
<b>Deferred credits and other noncurrent liabilities:</b>					
DeferredIncomeTaxesNoncurrent Deferred income taxes	887,727,732.41	601,016.62	0.00	888,328,749.03	0.00
DeferredInvestmentTaxCredits Investment tax credits	37,028,854.65	0.00	0.00	37,028,854.65	0.00
InterestRatePRMLNoncur Interest-rate	49,619,005.62	0.00	0.00	49,619,005.62	0.00
AffiliatedPRMLNoncur Affiliated	0.00	0.00	0.00	0.00	0.00
AccruedPensionObligations Accrued pension obligations	48,636,742.51	0.00	0.00	48,636,742.51	0.00
AssetRetirementObligations Asset retirement obligations	136,053,278.24	0.00	0.00	136,053,278.24	0.00
RegulatoryLiabilities Regulatory liabilities	366,860,914.91	60,038,105.19	0.00	426,899,020.10	0.00
OtherNoncurrentLiabilities Other deferred credits and noncurren	85,197,141.00	0.00	0.00	85,197,141.00	0.00
<b>Total deferred credits and other noncurrent liabilities</b>	<b>1,611,123,669.34</b>	<b>60,639,121.81</b>	<b>0.00</b>	<b>1,671,762,791.15</b>	<b>0.00</b>
<b>Equity:</b>					
CommonStock Common stock	424,334,535.45	0.00	0.00	424,334,535.45	0.00
AdditionalPaidInCapital Additional paid-in capital	464,081,499.00	1,194,085,869.02	0.00	1,658,167,368.02	0.00
SEC_EarningsReinvested Earnings reinvested	1,133,536,756.60	(803,984,504.35)	0.00	329,552,252.25	0.00
AccumulatedOtherComprehensiveIncome Accumulated other cc	0.00	0.00	0.00	0.00	0.00
<b>Total equity</b>	<b>2,021,952,791.05</b>	<b>390,101,364.67</b>	<b>0.00</b>	<b>2,412,054,155.72</b>	<b>0.00</b>
<b>Total liabilities and equity</b>	<b>5,705,402,643.40</b>	<b>451,631,046.24</b>	<b>0.00</b>	<b>6,157,033,689.64</b>	<b>0.00</b>
Balance sheet balance (\$/B zero)?	0.00	0.00	0.00	0.00	0.00
<b>From HFM:</b>					
SEC_Assets Assets	5,705,402,643.40	451,631,046.24	0.00	6,157,033,689.64	0.00
SEC_LiabilitiesStockholderEquity Liabilities and Stockholders' E	5,705,402,643.40	451,631,046.24	0.00	6,157,033,689.64	0.00
<b>Differences (\$/B zero):</b>					
Total assets	0.00	0.00	0.00	0.00	0.00
Total liabilities and equity	0.00	0.00	0.00	0.00	0.00

May 25, 2017

Supplemental Attachment 3 to Response to PSC-2 Question No. 32

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Arbough

**Louisville Gas and Electric Co Consolidated**  
**CONSOLIDATING BALANCE SHEET - Selectable Date Types**  
**As of Jul 2018**  
**Entity: L0100\_Consol.L0100\_Consol**  
**Report ID: Consolidating Balance Sheet**  
**Run Date: 08-05-16 Run Time: 1:10:17 PM**

Scenario: Actual View: YTD ICP: [ICP]  
 Top] Custom2: [None] Custom3:  
 [None] Custom4: [None]

	L0100 Louisville Gas and Electric Co	Louisville Gas and Electric Co Purchase Acc	Eliminations	Consol Louisville Gas and Electric Co Consolidated	BU Check
<b>Current assets:</b>					
CashCashEquivalents Cash and cash equivalents	6,095,002.92	0.00	0.00	6,095,002.92	0.00
ShortTermInvestments Short-term investments	0.00	0.00	0.00	0.00	0.00
Customer	108,379,563.45	0.00	0.00	108,379,563.45	0.00
OtherAR Other	11,476,830.14	0.00	0.00	11,476,830.14	0.00
AccountsReceivableFromAffiliates Accounts receivable from affi	24,876,801.33	0.00	0.00	24,876,801.33	0.00
NotesReceivableFromAffiliatedCo Notes receivable from affiliate	0.00	0.00	0.00	0.00	0.00
UnbilledRevenues Unbilled revenues	69,176,818.44	0.00	0.00	69,176,818.44	0.00
FuelMaterialSuppliesAverageCost Fuel, materials, and supplies	126,447,225.69	0.00	0.00	126,447,225.69	0.00
Prepayments	15,535,563.56	0.00	0.00	15,535,563.56	0.00
InterestRatePRMAMcur Interest-rate	0.00	0.00	0.00	0.00	0.00
AffiliatedPRMAMcur Affiliated	0.00	0.00	0.00	0.00	0.00
DeferredIncomeTaxesCurrentAssets Deferred income taxes	0.00	0.00	0.00	0.00	0.00
RegulatoryCurrentAssets Regulatory assets	6,927,258.38	0.00	0.00	6,927,258.38	0.00
RestrictedCash Restricted cash and cash equivalents	0.00	0.00	0.00	0.00	0.00
OtherCurrentAssets Other current assets	(396,577.90)	146,828.39	0.00	(249,749.51)	0.00
<b>Total current assets</b>	<b>368,518,486.01</b>	<b>146,828.39</b>	<b>0.00</b>	<b>368,665,314.40</b>	<b>0.00</b>
<b>EquityMethodInvestments Equity method investments</b>					
	0.00	0.00	0.00	0.00	0.00
<b>Property, plant and equipment:</b>					
RegulatedUtilityPlantElectricGas Regulated utility plant	6,503,541,693.15	(1,279,534,398.79)	0.00	5,224,007,294.36	0.00
NonregulatedPropertyPlantEquipNet Non-regulated property, plc	0.00	0.00	0.00	0.00	0.00
LessAccumDepRegUtilityPlant Less accumulated depreciation -	(1,725,947,171.08)	1,279,534,398.78	(0.00)	(446,412,772.30)	(0.00)
ConstructionWorkInProgress Construction work in progress	142,472,438.54	0.01	0.00	142,472,438.55	0.00
<b>Property, plant and equipment, net</b>	<b>4,920,066,960.61</b>	<b>0.00</b>	<b>0.00</b>	<b>4,920,066,960.61</b>	<b>0.00</b>
<b>Other noncurrent assets:</b>					
RegulatoryNoncurrentAssets Regulatory assets	439,167,889.50	2,274,164.46	0.00	441,442,053.96	0.00
Goodwill	0.00	389,157,351.59	0.00	389,157,351.59	0.00
OtherIntangiblesNoncurrent Other intangibles	6,145,549.65	58,923,358.45	0.00	65,068,908.10	0.00
CostMethodInvestments Cost method investments	0.00	0.00	0.00	0.00	0.00
AffiliatedPRMANoncur Affiliated	0.00	0.00	0.00	0.00	0.00
OtherInvestments Other investments	0.00	0.00	0.00	0.00	0.00
OtherNoncurrentAssets Other noncurrent assets	21,715,580.43	0.00	0.00	21,715,580.43	0.00
<b>Total other noncurrent assets</b>	<b>467,029,019.58</b>	<b>450,354,874.50</b>	<b>0.00</b>	<b>917,383,894.08</b>	<b>0.00</b>
<b>Total Assets</b>	<b>5,755,614,466.20</b>	<b>450,501,702.89</b>	<b>0.00</b>	<b>6,206,116,169.09</b>	<b>0.00</b>
<b>Current liabilities:</b>					
ShortTermDebtExternal Short-term debt external	127,988,851.11	0.00	0.00	127,988,851.11	0.00
ShortTermDebtAffiliates Short-term debt with affiliates	0.00	0.00	0.00	0.00	0.00
LongTermDebtDueWithinOneYr Long-term debt due within one y	219,200,000.00	0.00	0.00	219,200,000.00	0.00
AccountsPayable Accounts payable	150,348,175.24	0.00	0.00	150,348,175.24	0.00
AccountsPayableToAffiliates Accounts payable to affiliates	15,585,517.66	0.00	0.00	15,585,517.66	0.00
TaxesAccrued Taxes	37,168,878.72	0.00	0.00	37,168,878.72	0.00
InterestAccrued Interest	15,297,706.86	0.00	0.00	15,297,706.86	0.00
DividendsPayable Dividends	0.00	0.00	0.00	0.00	0.00
InterestRatePRMLCur Interest-rate	6,273,140.53	0.00	0.00	6,273,140.53	0.00
AffiliatedPRMLCur Affiliated	0.00	0.00	0.00	0.00	0.00
RegulatoryLiabilitiesCurrent Regulatory liabilities	7,043,998.03	146,828.39	0.00	7,190,826.42	0.00
CounterpartyCollateral Counterparty collateral	0.00	0.00	0.00	0.00	0.00
CustomerDepositsPrepayments Customer deposits and prepay	26,332,316.01	0.00	0.00	26,332,316.01	0.00
Vacation	0.00	0.00	0.00	0.00	0.00
DeferredIncomeTaxesCurrentLiab Deferred income taxes	0.00	0.00	0.00	0.00	0.00
AssetRetirementObligationCur Asset retirement obligation	37,223,302.11	0.00	0.00	37,223,302.11	0.00
OtherCurrentLiabilities Other current liabilities	30,672,916.11	0.00	0.00	30,672,916.11	0.00
<b>Total current liabilities</b>	<b>673,134,802.38</b>	<b>146,828.39</b>	<b>0.00</b>	<b>673,281,630.77</b>	<b>0.00</b>
<b>Long-term debt:</b>					
LongTermDebtDt Long-term debt	1,422,495,582.84	736,352.06	0.00	1,423,231,934.90	0.00
NotesPayableToAffiliates Notes payable to affiliates	0.00	0.00	0.00	0.00	0.00
<b>Total long-term debt</b>	<b>1,422,495,582.84</b>	<b>736,352.06</b>	<b>0.00</b>	<b>1,423,231,934.90</b>	<b>0.00</b>
<b>Deferred credits and other noncurrent liabilities:</b>					
DeferredIncomeTaxesNoncurrent Deferred income taxes	887,727,732.41	598,209.09	0.00	888,325,941.50	0.00
DeferredInvestmentTaxCredits Investment tax credits	36,926,418.65	0.00	0.00	36,926,418.65	0.00
InterestRatePRMLNoncur Interest-rate	50,264,172.98	0.00	0.00	50,264,172.98	0.00
AffiliatedPRMLNoncur Affiliated	0.00	0.00	0.00	0.00	0.00
AccruedPensionObligations Accrued pension obligations	49,287,375.48	0.00	0.00	49,287,375.48	0.00
AssetRetirementObligations Asset retirement obligations	135,740,353.42	0.00	0.00	135,740,353.42	0.00
RegulatoryLiabilities Regulatory liabilities	367,996,047.21	58,923,358.45	0.00	426,919,405.66	0.00
OtherNoncurrentLiabilities Other deferred credits and noncurrent	86,349,814.70	0.00	0.00	86,349,814.70	0.00
<b>Total deferred credits and other noncurrent liabilities</b>	<b>1,614,291,914.85</b>	<b>59,521,567.54</b>	<b>0.00</b>	<b>1,673,813,482.39</b>	<b>0.00</b>
<b>Equity:</b>					
CommonStock Common stock	424,334,535.45	0.00	0.00	424,334,535.45	0.00
AdditionalPaidInCapital Additional paid-in capital	464,081,499.00	1,194,085,869.02	0.00	1,658,167,368.02	0.00
SEC_EarningsReinvested Earnings reinvested	1,157,276,131.68	(803,988,914.12)	0.00	353,287,217.56	0.00
AccumulatedOtherComprehensiveIncome Accumulated other co	0.00	0.00	0.00	0.00	0.00
<b>Total equity</b>	<b>2,045,692,166.13</b>	<b>390,096,954.90</b>	<b>0.00</b>	<b>2,435,789,121.03</b>	<b>0.00</b>
<b>Total liabilities and equity</b>	<b>5,755,614,466.20</b>	<b>450,501,702.89</b>	<b>0.00</b>	<b>6,206,116,169.09</b>	<b>0.00</b>
Balance sheet balance (\$/B zero)?	0.00	0.00	0.00	0.00	0.00
<b>From HFM:</b>					
SEC_Assets Assets	5,755,614,466.20	450,501,702.89	0.00	6,206,116,169.09	0.00
SEC_LiabilitiesStockholderEquity Liabilities and Stockholders' E	5,755,614,466.20	450,501,702.89	0.00	6,206,116,169.09	0.00
<b>Differences (\$/B zero):</b>					
Total assets	0.00	0.00	0.00	0.00	0.00
Total liabilities and equity	0.00	0.00	0.00	0.00	0.00

**Louisville Gas and Electric Co Consolidated**  
**CONSOLIDATING BALANCE SHEET - Selectable Data Types**  
**As of Aug 2016**  
**Entity: L0100\_Consol.L0100\_Consol**  
**Report ID: Consolidating Balance Sheet**  
**Run Date: 09-09-16 Run Time: 12:44:22 PM**

Scenario: Actual View: YTD ICP: [ICP]  
 Top] Custom2: [None] Custom3:  
 [None] Custom4: [None]

	L0100 Louisville Gas and Electric Co	Louisville Gas and Electric Co Purchase Acc	Eliminations	Consol Louisville Gas and Electric Co Consolidated	BU Check
<b>Current assets:</b>					
CashCashEquivalents Cash and cash equivalents	7,499,860.14	0.00	0.00	7,499,860.14	0.00
ShortTermInvestments Short-term investments	0.00	0.00	0.00	0.00	0.00
Customer	107,035,345.08	0.00	0.00	107,035,345.08	0.00
OtherAR Other	9,671,367.17	0.00	0.00	9,671,367.17	0.00
AccountsReceivableFromAffiliates Accounts receivable from affi	18,590,253.13	0.00	0.00	18,590,253.13	0.00
NotesReceivableFromAffiliatedCo Notes receivable from affiliate	0.00	0.00	0.00	0.00	0.00
UnbilledRevenues Unbilled revenues	71,482,859.89	0.00	0.00	71,482,859.89	0.00
FuelMaterialSuppliesAverageCost Fuel, materials, and supplies	129,405,413.13	0.00	0.00	129,405,413.13	0.00
Prepayments	15,115,526.24	0.00	0.00	15,115,526.24	0.00
InterestRatePRMAMcur Interest-rate	0.00	0.00	0.00	0.00	0.00
AffiliatedPRMAMcur Affiliated	0.00	0.00	0.00	0.00	0.00
DeferredIncomeTaxesCurrentAssets Deferred income taxes	0.00	0.00	0.00	0.00	0.00
RegulatoryCurrentAssets Regulatory assets	5,036,711.46	0.00	0.00	5,036,711.46	0.00
RestrictedCash Restricted cash and cash equivalents	0.00	0.00	0.00	0.00	0.00
OtherCurrentAssets Other current assets	(646,063.70)	145,108.81	0.00	(500,954.89)	0.00
<b>Total current assets</b>	<b>363,181,272.54</b>	<b>145,108.81</b>	<b>0.00</b>	<b>363,326,381.35</b>	<b>0.00</b>
EquityMethodInvestments Equity method investments	0.00	0.00	0.00	0.00	0.00
<b>Property, plant and equipment:</b>					
RegulatedUtilityPlantElectricGas Regulated utility plant	6,527,037,306.24	(1,278,085,734.99)	0.00	5,248,951,571.25	0.00
NonregulatedPropertyPlantEquipNet Non-regulated property, plc	0.00	0.00	0.00	0.00	0.00
LessAccumDepRegUtilityPlant Less accumulated depreciation -	(1,733,885,153.09)	1,278,082,710.21	(0.00)	(455,802,442.88)	(0.00)
ConstructionWorkInProgress Construction work in progress	139,553,221.83	0.01	0.00	139,553,221.84	0.00
<b>Property, plant and equipment, net</b>	<b>4,932,705,374.98</b>	<b>(3,024.77)</b>	<b>0.00</b>	<b>4,932,702,350.21</b>	<b>0.00</b>
<b>Other noncurrent assets:</b>					
RegulatoryNoncurrentAssets Regulatory assets	438,991,141.76	2,263,056.17	0.00	441,254,197.93	0.00
Goodwill	0.00	389,157,351.59	0.00	389,157,351.59	0.00
OtherIntangiblesNoncurrent Other intangibles	6,131,077.16	57,811,636.48	0.00	63,942,713.64	0.00
CostMethodInvestments Cost method investments	0.00	0.00	0.00	0.00	0.00
AffiliatedPRMANoncur Affiliated	0.00	0.00	0.00	0.00	0.00
OtherInvestments Other Investments	0.00	0.00	0.00	0.00	0.00
OtherNoncurrentAssets Other noncurrent assets	21,895,988.55	0.00	0.00	21,895,988.55	0.00
<b>Total other noncurrent assets</b>	<b>467,018,207.47</b>	<b>449,232,044.24</b>	<b>0.00</b>	<b>916,250,251.71</b>	<b>0.00</b>
<b>Total Assets</b>	<b>5,762,904,854.99</b>	<b>449,374,128.28</b>	<b>0.00</b>	<b>6,212,278,983.27</b>	<b>0.00</b>
<b>Current liabilities:</b>					
ShortTermDebtExternal Short-term debt external	73,992,949.16	0.00	0.00	73,992,949.16	0.00
ShortTermDebtAffiliates Short-term debt with affiliates	33,000,000.00	0.00	0.00	33,000,000.00	0.00
LongTermDebtDueWithinOneYr Long-term debt due within one y	219,200,000.00	0.00	0.00	219,200,000.00	0.00
AccountsPayable Accounts payable	131,755,745.61	0.00	0.00	131,755,745.61	0.00
AccountsPayableToAffiliates Accounts payable to affiliates	21,493,795.33	0.00	0.00	21,493,795.33	0.00
TaxesAccrued Taxes	54,912,718.85	0.00	0.00	54,912,718.85	0.00
InterestAccrued Interest	19,460,371.47	0.00	0.00	19,460,371.47	0.00
DividendsPayable Dividends	26,000,000.00	0.00	0.00	26,000,000.00	0.00
InterestRatePRMLCur Interest-rate	6,132,785.41	0.00	0.00	6,132,785.41	0.00
AffiliatedPRMLCur Affiliated	0.00	0.00	0.00	0.00	0.00
RegulatoryLiabilitiesCurrent Regulatory liabilities	7,167,577.48	145,108.81	0.00	7,312,686.29	0.00
CounterpartyCollateral Counterparty collateral	0.00	0.00	0.00	0.00	0.00
CustomerDepositsPrepayments Customer deposits and prepay	26,279,736.80	0.00	0.00	26,279,736.80	0.00
Vacation	0.00	0.00	0.00	0.00	0.00
DeferredIncomeTaxesCurrentLiab Deferred income taxes	0.00	0.00	0.00	0.00	0.00
AssetRetirementObligationCur Asset retirement obligation	36,710,648.11	0.00	0.00	36,710,648.11	0.00
OtherCurrentLiabilities Other current liabilities	29,435,332.05	0.00	0.00	29,435,332.05	0.00
<b>Total current liabilities</b>	<b>685,541,660.27</b>	<b>145,108.81</b>	<b>0.00</b>	<b>685,686,769.08</b>	<b>0.00</b>
<b>Long-term debt:</b>					
LongTermDebtDt Long-term debt	1,422,618,187.44	732,997.87	0.00	1,423,351,185.31	0.00
NotesPayableToAffiliates Notes payable to affiliates	0.00	0.00	0.00	0.00	0.00
<b>Total long-term debt</b>	<b>1,422,618,187.44</b>	<b>732,997.87</b>	<b>0.00</b>	<b>1,423,351,185.31</b>	<b>0.00</b>
<b>Deferred credits and other noncurrent liabilities:</b>					
DeferredIncomeTaxesNoncurrent Deferred income taxes	887,412,519.69	595,192.74	0.00	888,007,712.43	0.00
DeferredInvestmentTaxCredits Investment tax credits	36,823,982.65	0.00	0.00	36,823,982.65	0.00
InterestRatePRMLNoncur Interest-rate	49,018,397.06	0.00	0.00	49,018,397.06	0.00
AffiliatedPRMLNoncur Affiliated	0.00	0.00	0.00	0.00	0.00
AccruedPensionObligations Accrued pension obligations	50,015,930.83	0.00	0.00	50,015,930.83	0.00
AssetRetirementObligations Asset retirement obligations	134,407,734.64	0.00	0.00	134,407,734.64	0.00
RegulatoryLiabilities Regulatory liabilities	368,545,364.22	57,808,611.71	0.00	426,353,975.93	0.00
OtherNoncurrentLiabilities Other deferred credits and noncurrent	85,333,070.05	0.00	0.00	85,333,070.05	0.00
<b>Total deferred credits and other noncurrent liabilities</b>	<b>1,611,556,999.14</b>	<b>58,403,804.45</b>	<b>0.00</b>	<b>1,669,960,803.59</b>	<b>0.00</b>
<b>Equity:</b>					
CommonStock Common stock	424,334,535.45	0.00	0.00	424,334,535.45	0.00
AdditionalPaidInCapital Additional paid-in capital	464,081,499.00	1,194,085,869.02	0.00	1,658,167,368.02	0.00
SEC_EarningsReinvested Earnings reinvested	1,154,771,973.69	(803,993,651.87)	0.00	350,778,321.82	0.00
AccumulatedOtherComprehensiveIncome Accumulated other co	0.00	0.00	0.00	0.00	0.00
<b>Total equity</b>	<b>2,043,188,008.14</b>	<b>390,092,217.15</b>	<b>0.00</b>	<b>2,433,280,225.29</b>	<b>0.00</b>
<b>Total liabilities and equity</b>	<b>5,762,904,854.99</b>	<b>449,374,128.28</b>	<b>0.00</b>	<b>6,212,278,983.27</b>	<b>0.00</b>
Balance sheet balance (S/B zero)?	0.00	0.00	0.00	0.00	0.00
<b>From HFM:</b>					
SEC_Assets Assets	5,762,904,854.99	449,374,128.28	0.00	6,212,278,983.27	0.00
SEC_LiabilitiesStockholderEquity Liabilities and Stockholders' E	5,762,904,854.99	449,374,128.28	0.00	6,212,278,983.27	0.00
<b>Differences (S/B zero):</b>					
Total assets	0.00	0.00	0.00	0.00	0.00
Total liabilities and equity	0.00	0.00	0.00	0.00	0.00

**Louisville Gas and Electric Co Consolidated**  
**CONSOLIDATING BALANCE SHEET - Selectable Data Types**  
**As of Sep 2016**  
**Entity: L0100\_Consol.L0100\_Consol**  
**Report ID: Consolidating Balance Sheet**  
**Run Date: 10-07-16 Run Time: 11:29:43 AM**

Scenario: Actual View: YTD ICP: [ICP]  
 Top] Custom2: [None] Custom3:  
 [None] Custom4: [None]

	L0100 Louisville Gas and Electric Co	Louisville Gas and Electric Co Purchase Acc	Eliminations	Consol Louisville Gas and Electric Co Consolidated	BU Check
<b>Current assets:</b>					
CashCashEquivalents Cash and cash equivalents	3,663,639.79	0.00	0.00	3,663,639.79	0.00
ShortTermInvestments Short-term investments	0.00	0.00	0.00	0.00	0.00
Customer	109,474,099.43	0.00	0.00	109,474,099.43	0.00
OtherAR Other	11,029,168.81	0.00	0.00	11,029,168.81	0.00
AccountsReceivableFromAffiliates Accounts receivable from affi	23,233,097.28	0.00	0.00	23,233,097.28	0.00
NotesReceivableFromAffiliatedCo Notes receivable from affiliate	0.00	0.00	0.00	0.00	0.00
UnbilledRevenues Unbilled revenues	56,711,965.03	0.00	0.00	56,711,965.03	0.00
FuelMaterialSuppliesAverageCost Fuel, materials, and supplies	140,268,299.88	0.00	0.00	140,268,299.88	0.00
Prepayments	13,804,315.66	0.00	0.00	13,804,315.66	0.00
InterestRatePRMAMCur Interest-rate	0.00	0.00	0.00	0.00	0.00
AffiliatedPRMAMCur Affiliated	0.00	0.00	0.00	0.00	0.00
DeferredIncomeTaxesCurrentAssets Deferred income taxes	0.00	0.00	0.00	0.00	0.00
RegulatoryCurrentAssets Regulatory assets	6,297,690.74	0.00	0.00	6,297,690.74	0.00
RestrictedCash Restricted cash and cash equivalents	0.00	0.00	0.00	0.00	0.00
OtherCurrentAssets Other current assets	(325,483.75)	143,389.23	0.00	(182,094.52)	0.00
<b>Total current assets</b>	<b>364,156,792.87</b>	<b>143,389.23</b>	<b>0.00</b>	<b>364,300,182.10</b>	<b>0.00</b>
EquityMethodInvestments Equity method investments	0.00	0.00	0.00	0.00	0.00
<b>Property, plant and equipment:</b>					
RegulatedUtilityPlantElectricGas Regulated utility plant	6,507,958,389.30	(1,274,350,387.13)	0.00	5,233,608,002.17	0.00
NonregulatedPropertyPlantEquipNet Non-regulated property, pl	0.00	0.00	0.00	0.00	0.00
LessAccumDepRegUtilityPlant Less accumulated depreciation -	(1,742,460,949.95)	1,274,349,874.79	(0.00)	(468,111,075.16)	(0.00)
ConstructionWorkInProgress Construction work in progress	154,694,939.63	0.01	0.00	154,694,939.64	0.00
<b>Property, plant and equipment, net</b>	<b>4,920,192,378.98</b>	<b>(512.33)</b>	<b>0.00</b>	<b>4,920,191,866.65</b>	<b>0.00</b>
<b>Other noncurrent assets:</b>					
RegulatoryNoncurrentAssets Regulatory assets	435,974,143.85	1,115,129.26	0.00	437,089,273.11	0.00
Goodwill	0.00	389,157,351.59	0.00	389,157,351.59	0.00
OtherIntangiblesNoncurrent Other intangibles	6,123,259.14	56,694,377.30	0.00	62,817,636.44	0.00
CostMethodInvestments Cost method investments	0.00	0.00	0.00	0.00	0.00
AffiliatedPRMANoncur Affiliated	0.00	0.00	0.00	0.00	0.00
OtherInvestments Other investments	0.00	0.00	0.00	0.00	0.00
OtherNoncurrentAssets Other noncurrent assets	21,123,329.22	0.00	0.00	21,123,329.22	0.00
<b>Total other noncurrent assets</b>	<b>463,220,732.21</b>	<b>446,966,858.15</b>	<b>0.00</b>	<b>910,187,590.36</b>	<b>0.00</b>
<b>Total Assets</b>	<b>5,747,569,904.06</b>	<b>447,109,735.05</b>	<b>0.00</b>	<b>6,194,679,639.11</b>	<b>0.00</b>
<b>Current liabilities:</b>					
ShortTermDebtExternal Short-term debt external	127,976,903.89	0.00	0.00	127,976,903.89	0.00
ShortTermDebtAffiliates Short-term debt with affiliates	0.00	0.00	0.00	0.00	0.00
LongTermDebtDueWithinOneYr Long-term debt due within one y	219,200,000.00	0.00	0.00	219,200,000.00	0.00
AccountsPayable Accounts payable	132,715,695.73	0.00	0.00	132,715,695.73	0.00
AccountsPayableToAffiliates Accounts payable to affiliates	19,262,920.08	0.00	0.00	19,262,920.08	0.00
TaxesAccrued Taxes	23,034,945.24	0.00	0.00	23,034,945.24	0.00
InterestAccrued Interest	23,852,858.44	0.00	0.00	23,852,858.44	0.00
DividendsPayable Dividends	0.00	0.00	0.00	0.00	0.00
InterestRatePRMLCur Interest-rate	6,022,852.59	0.00	0.00	6,022,852.59	0.00
AffiliatedPRMLCur Affiliated	0.00	0.00	0.00	0.00	0.00
RegulatoryLiabilitiesCurrent Regulatory liabilities	6,406,715.93	143,389.23	0.00	6,550,105.16	0.00
CounterpartyCollateral Counterparty collateral	0.00	0.00	0.00	0.00	0.00
CustomerDepositsPrepayments Customer deposits and prepay	26,274,463.83	0.00	0.00	26,274,463.83	0.00
Vacation	0.00	0.00	0.00	0.00	0.00
DeferredIncomeTaxesCurrentLiab Deferred income taxes	0.00	0.00	0.00	0.00	0.00
AssetRetirementObligationCur Asset retirement obligation	38,975,111.49	0.00	0.00	38,975,111.49	0.00
OtherCurrentLiabilities Other current liabilities	35,000,713.12	0.00	0.00	35,000,713.12	0.00
<b>Total current liabilities</b>	<b>658,723,080.34</b>	<b>143,389.23</b>	<b>0.00</b>	<b>658,866,469.57</b>	<b>0.00</b>
<b>Long-term debt:</b>					
LongTermDebtDt Long-term debt	1,423,181,291.70	(407,425.08)	0.00	1,422,773,866.62	0.00
NotesPayableToAffiliates Notes payable to affiliates	0.00	0.00	0.00	0.00	0.00
<b>Total long-term debt</b>	<b>1,423,181,291.70</b>	<b>(407,425.08)</b>	<b>0.00</b>	<b>1,422,773,866.62</b>	<b>0.00</b>
<b>Deferred credits and other noncurrent liabilities:</b>					
DeferredIncomeTaxesNoncurrent Deferred income taxes	943,561,772.48	592,273.70	0.00	944,154,046.18	0.00
DeferredInvestmentTaxCredits Investment tax credits	36,721,546.65	0.00	0.00	36,721,546.65	0.00
InterestRatePRMLNoncur Interest-rate	47,606,272.72	0.00	0.00	47,606,272.72	0.00
AffiliatedPRMLNoncur Affiliated	0.00	0.00	0.00	0.00	0.00
AccruedPensionObligations Accrued pension obligations	18,526,830.00	0.00	0.00	18,526,830.00	0.00
AssetRetirementObligations Asset retirement obligations	107,000,285.06	0.00	0.00	107,000,285.06	0.00
RegulatoryLiabilities Regulatory liabilities	367,981,019.74	56,693,864.97	0.00	424,674,884.71	0.00
OtherNoncurrentLiabilities Other deferred credits and noncurren	84,591,156.92	0.00	0.00	84,591,156.92	0.00
<b>Total deferred credits and other noncurrent liabilities</b>	<b>1,605,988,883.57</b>	<b>57,286,138.67</b>	<b>0.00</b>	<b>1,663,275,022.24</b>	<b>0.00</b>
<b>Equity:</b>					
CommonStock Common stock	424,334,535.45	0.00	0.00	424,334,535.45	0.00
AdditionalPaidInCapital Additional paid-in capital	464,081,499.00	1,194,085,869.02	0.00	1,658,167,368.02	0.00
SEC_EarningsReinvested Earnings reinvested	1,171,260,614.00	(803,998,236.79)	0.00	367,262,377.21	0.00
AccumulatedOtherComprehensiveIncome Accumulated other co	0.00	0.00	0.00	0.00	0.00
<b>Total equity</b>	<b>2,059,676,648.45</b>	<b>390,087,632.23</b>	<b>0.00</b>	<b>2,449,764,280.68</b>	<b>0.00</b>
<b>Total liabilities and equity</b>	<b>5,747,569,904.06</b>	<b>447,109,735.05</b>	<b>0.00</b>	<b>6,194,679,639.11</b>	<b>0.00</b>
Balance sheet balance (S/B zero)?	0.00	0.00	0.00	0.00	0.00
<b>From HFM:</b>					
SEC_Assets Assets	5,747,569,904.06	447,109,735.05	0.00	6,194,679,639.11	0.00
SEC_LiabilitiesStockholderEquity Liabilities and Stockholders' E	5,747,569,904.06	447,109,735.05	0.00	6,194,679,639.11	0.00
<b>Differences (S/B zero):</b>					
Total assets	0.00	0.00	0.00	0.00	0.00
Total liabilities and equity	0.00	0.00	0.00	0.00	0.00

May 25, 2017  
 Supplemental Attachment 3 to Response to PSC-2 Question No. 32  
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 Arbough



**Louisville Gas and Electric Co Consolidated**  
**CONSOLIDATING BALANCE SHEET - Selectable Date Types**  
**As of Oct 2016**  
**Entity: L0100\_Consol.L0100\_Consol**  
**Report ID: Consolidating Balance Sheet**  
**Run Date: 11-07-16 Run Time: 2:43:12 PM**

Scenario: Actual View: YTD ICP: [ICP]  
 Top] Custom2: [None] Custom3:  
 [None] Custom4: [None]

	L0100 Louisville Gas and Electric Co	Louisville Gas and Electric Co Purchase Acc	Eliminations	Consol Louisville Gas and Electric Co Consolidated	BU Check
<b>Current assets:</b>					
CashCashEquivalents Cash and cash equivalents	5,171,848.63	0.00	0.00	5,171,848.63	0.00
ShortTermInvestments Short-term investments	0.00	0.00	0.00	0.00	0.00
Customer	85,557,230.35	0.00	0.00	85,557,230.35	0.00
OtherAR Other	8,395,962.92	0.00	0.00	8,395,962.92	0.00
AccountsReceivableFromAffiliates Accounts receivable from affi	23,353,822.73	0.00	0.00	23,353,822.73	0.00
NotesReceivableFromAffiliatedCo Notes receivable from affiliate	0.00	0.00	0.00	0.00	0.00
UnbilledRevenues Unbilled revenues	56,247,528.99	0.00	0.00	56,247,528.99	0.00
FuelMaterialSuppliesAverageCost Fuel, materials, and supplies	152,960,921.00	0.00	0.00	152,960,921.00	0.00
Prepayments	12,116,470.77	0.00	0.00	12,116,470.77	0.00
InterestRatePRMAMCur Interest-rate	0.00	0.00	0.00	0.00	0.00
AffiliatedPRMAMCur Affiliated	0.00	0.00	0.00	0.00	0.00
DeferredIncomeTaxesCurrentAssets Deferred income taxes	0.00	0.00	0.00	0.00	0.00
RegulatoryCurrentAssets Regulatory assets	8,803,000.07	0.00	0.00	8,803,000.07	0.00
RestrictedCash Restricted cash and cash equivalents	0.00	0.00	0.00	0.00	0.00
OtherCurrentAssets Other current assets	148,634.57	141,669.65	0.00	290,304.22	0.00
<b>Total current assets</b>	<b>352,755,420.03</b>	<b>141,669.65</b>	<b>0.00</b>	<b>352,897,089.68</b>	<b>0.00</b>
EquityMethodInvestments Equity method investments	0.00	0.00	0.00	0.00	0.00
<b>Property, plant and equipment:</b>					
RegulatedUtilityPlantElectricGas Regulated utility plant	6,514,122,644.73	(1,270,300,513.83)	0.00	5,243,822,130.90	0.00
NonregulatedPropertyPlantEquipNet Non-regulated property, plc	0.00	0.00	0.00	0.00	0.00
LessAccumDepRegUtilityPlant Less accumulated depreciation -	(1,745,959,003.09)	1,270,300,001.49	(0.00)	(475,659,001.60)	(0.00)
ConstructionWorkInProgress Construction work in progress	166,440,516.50	0.01	0.00	166,440,516.51	0.00
<b>Property, plant and equipment, net</b>	<b>4,934,604,158.14</b>	<b>(512.33)</b>	<b>0.00</b>	<b>4,934,603,645.81</b>	<b>0.00</b>
<b>Other noncurrent assets:</b>					
RegulatoryNoncurrentAssets Regulatory assets	431,259,019.53	1,108,572.12	0.00	432,367,591.65	0.00
Goodwill	0.00	389,157,351.59	0.00	389,157,351.59	0.00
OtherIntangiblesNoncurrent Other intangibles	6,051,178.45	55,579,630.56	0.00	61,630,809.01	0.00
CostMethodInvestments Cost method investments	0.00	0.00	0.00	0.00	0.00
AffiliatedPRMANoncur Affiliated	0.00	0.00	0.00	0.00	0.00
OtherInvestments Other Investments	0.00	0.00	0.00	0.00	0.00
OtherNoncurrentAssets Other noncurrent assets	20,723,310.73	0.00	0.00	20,723,310.73	0.00
<b>Total other noncurrent assets</b>	<b>458,033,508.71</b>	<b>445,845,554.27</b>	<b>0.00</b>	<b>903,879,062.98</b>	<b>0.00</b>
<b>Total Assets</b>	<b>5,745,393,086.88</b>	<b>445,986,711.59</b>	<b>0.00</b>	<b>6,191,379,798.47</b>	<b>0.00</b>
<b>Current liabilities:</b>					
ShortTermDebtExternal Short-term debt external	87,994,197.78	0.00	0.00	87,994,197.78	0.00
ShortTermDebtAffiliates Short-term debt with affiliates	37,600,000.00	0.00	0.00	37,600,000.00	0.00
LongTermDebtDueWithinOneYr Long-term debt due within one y	219,200,000.00	0.00	0.00	219,200,000.00	0.00
AccountsPayable Accounts payable	135,362,727.28	0.00	0.00	135,362,727.28	0.00
AccountsPayableToAffiliates Accounts payable to affiliates	0.00	0.00	0.00	0.00	0.00
TaxesAccrued Taxes	23,414,076.04	0.00	0.00	23,414,076.04	0.00
InterestAccrued Interest	16,968,428.77	0.00	0.00	16,968,428.77	0.00
DividendsPayable Dividends	0.00	0.00	0.00	0.00	0.00
InterestRatePRMLCur Interest-rate	5,812,659.28	0.00	0.00	5,812,659.28	0.00
AffiliatedPRMLCur Affiliated	0.00	0.00	0.00	0.00	0.00
RegulatoryLiabilitiesCurrent Regulatory liabilities	6,131,783.76	141,669.65	0.00	6,273,453.41	0.00
CounterpartyCollateral Counterparty collateral	0.00	0.00	0.00	0.00	0.00
CustomerDepositsPrepayments Customer deposits and prepay	26,361,841.47	0.00	0.00	26,361,841.47	0.00
Vacation	0.00	0.00	0.00	0.00	0.00
DeferredIncomeTaxesCurrentLiab Deferred income taxes	0.00	0.00	0.00	0.00	0.00
AssetRetirementObligationCur Asset retirement obligation	38,975,111.49	0.00	0.00	38,975,111.49	0.00
OtherCurrentLiabilities Other current liabilities	34,455,927.60	0.00	0.00	34,455,927.60	0.00
<b>Total current liabilities</b>	<b>650,024,339.43</b>	<b>141,669.65</b>	<b>0.00</b>	<b>650,166,009.08</b>	<b>0.00</b>
<b>Long-term debt:</b>					
LongTermDebtDt Long-term debt	1,423,220,175.76	(406,228.12)	0.00	1,422,813,947.64	0.00
NotesPayableToAffiliates Notes payable to affiliates	0.00	0.00	0.00	0.00	0.00
<b>Total long-term debt</b>	<b>1,423,220,175.76</b>	<b>(406,228.12)</b>	<b>0.00</b>	<b>1,422,813,947.64</b>	<b>0.00</b>
<b>Deferred credits and other noncurrent liabilities:</b>					
DeferredIncomeTaxesNoncurrent Deferred income taxes	943,561,772.48	589,257.35	0.00	944,151,029.83	0.00
DeferredInvestmentTaxCredits Investment tax credits	36,619,110.65	0.00	0.00	36,619,110.65	0.00
InterestRatePRMLNoncur Interest-rate	44,098,489.04	0.00	0.00	44,098,489.04	0.00
AffiliatedPRMLNoncur Affiliated	0.00	0.00	0.00	0.00	0.00
AccruedPensionObligations Accrued pension obligations	19,084,210.62	0.00	0.00	19,084,210.62	0.00
AssetRetirementObligations Asset retirement obligations	106,236,544.19	0.00	0.00	106,236,544.19	0.00
RegulatoryLiabilities Regulatory liabilities	364,741,696.45	55,579,118.23	0.00	420,320,814.68	0.00
OtherNoncurrentLiabilities Other deferred credits and noncurren	85,612,186.39	0.00	0.00	85,612,186.39	0.00
<b>Total deferred credits and other noncurrent liabilities</b>	<b>1,599,954,009.82</b>	<b>56,168,375.58</b>	<b>0.00</b>	<b>1,656,122,385.40</b>	<b>0.00</b>
<b>Equity:</b>					
CommonStock Common stock	424,334,535.45	0.00	0.00	424,334,535.45	0.00
AdditionalPaidInCapital Additional paid-in capital	464,081,499.00	1,194,085,869.02	0.00	1,658,167,368.02	0.00
SEC_EarningsReinvested Earnings reinvested	1,163,778,527.42	(804,002,974.54)	0.00	379,775,552.88	0.00
AccumulatedOtherComprehensiveIncome Accumulated other cc	0.00	0.00	0.00	0.00	0.00
<b>Total equity</b>	<b>2,072,194,561.87</b>	<b>390,082,894.48</b>	<b>0.00</b>	<b>2,462,277,456.35</b>	<b>0.00</b>
<b>Total liabilities and equity</b>	<b>5,745,393,086.88</b>	<b>445,986,711.59</b>	<b>0.00</b>	<b>6,191,379,798.47</b>	<b>0.00</b>
Balance sheet balance (S/B zero)?	0.00	0.00	0.00	0.00	0.00
<b>From HFM:</b>					
SEC_Assets Assets	5,745,393,086.88	445,986,711.59	0.00	6,191,379,798.47	0.00
SEC_LiabilitiesStockholderEquity Liabilities and Stockholders' E	5,745,393,086.88	445,986,711.59	0.00	6,191,379,798.47	0.00
<b>Differences (S/B zero):</b>					
Total assets	0.00	0.00	0.00	0.00	0.00
Total liabilities and equity	0.00	0.00	0.00	0.00	0.00

**Louisville Gas and Electric Co Consolidated**  
**CONSOLIDATING BALANCE SHEET - Selectable Data Types**  
**As of Nov 2016**  
**Entity: L0100\_Consol.L0100\_Consol**  
**Report ID: Consolidating Balance Sheet**  
**Run Date: 12-07-16 Run Time: 10:58:30 AM**

Scenario: Actual View: YTD ICP: [ICP  
 Top] Custom2: [None] Custom3:  
 [None] Custom4: [None]

	L0100 Louisville Gas and Electric Co	Louisville Gas and Electric Co Purchase Acc	Eliminations	Consol Louisville Gas and Electric Co Consolidated	BU Check
<b>Current assets:</b>					
CashCashEquivalents Cash and cash equivalents	4,589,498.45	0.00	0.00	4,589,498.45	0.00
ShortTermInvestments Short-term investments	0.00	0.00	0.00	0.00	0.00
Customer	85,982,651.72	0.00	0.00	85,982,651.72	0.00
OtherAR Other	12,609,602.37	0.00	0.00	12,609,602.37	0.00
AccountsReceivableFromAffiliates Accounts receivable from affi	14,985,749.63	0.00	0.00	14,985,749.63	0.00
NotesReceivableFromAffiliatedCo Notes receivable from affiliate	0.00	0.00	0.00	0.00	0.00
UnbilledRevenues Unbilled revenues	64,296,168.62	0.00	0.00	64,296,168.62	0.00
FuelMaterialSuppliesAverageCost Fuel, materials, and supplies	152,238,367.62	0.00	0.00	152,238,367.62	0.00
Prepayments	10,680,012.51	0.00	0.00	10,680,012.51	0.00
InterestRatePRMAMcur Interest-rate	0.00	0.00	0.00	0.00	0.00
AffiliatePRMAMcur Affiliated	0.00	0.00	0.00	0.00	0.00
DeferredIncomeTaxesCurrentAssets Deferred income taxes	0.00	0.00	0.00	0.00	0.00
RegulatoryCurrentAssets Regulatory assets	9,453,160.82	0.00	0.00	9,453,160.82	0.00
RestrictedCash Restricted cash and cash equivalents	0.00	0.00	0.00	0.00	0.00
OtherCurrentAssets Other current assets	280,060.83	139,950.07	0.00	420,010.90	0.00
<b>Total current assets</b>	<b>355,115,272.57</b>	<b>139,950.07</b>	<b>0.00</b>	<b>355,255,222.64</b>	<b>0.00</b>
EquityMethodInvestments Equity method investments	0.00	0.00	0.00	0.00	0.00
<b>Property, plant and equipment:</b>					
RegulatedUtilityPlantElectricGas Regulated utility plant	6,555,616,280.73	(1,269,708,323.08)	0.00	5,285,907,957.65	0.00
NonregulatedPropertyPlantEquipNet Non-regulated property, pl	0.00	0.00	0.00	0.00	0.00
LessAccumDepRegUtilityPlant Less accumulated depreciation -	(1,755,011,798.23)	1,269,707,810.74	(0.00)	(485,303,987.49)	(0.00)
ConstructionWorkInProgress Construction work in progress	166,937,670.08	0.01	0.00	166,937,670.09	0.00
<b>Property, plant and equipment, net</b>	<b>4,967,542,152.58</b>	<b>(512.33)</b>	<b>0.00</b>	<b>4,967,541,640.25</b>	<b>0.00</b>
<b>Other noncurrent assets:</b>					
RegulatoryNoncurrentAssets Regulatory assets	413,796,281.69	1,102,214.43	0.00	414,898,496.12	0.00
Goodwill	0.00	389,157,351.59	0.00	389,157,351.59	0.00
OtherIntangiblesNoncurrent Other intangibles	6,040,363.82	54,464,883.82	0.00	60,505,247.64	0.00
CostMethodInvestments Cost method investments	0.00	0.00	0.00	0.00	0.00
AffiliatedPRMANoncur Affiliated	0.00	0.00	0.00	0.00	0.00
OtherInvestments Other investments	0.00	0.00	0.00	0.00	0.00
OtherNoncurrentAssets Other noncurrent assets	17,989,508.57	0.00	0.00	17,989,508.57	0.00
<b>Total other noncurrent assets</b>	<b>437,826,154.08</b>	<b>444,724,449.84</b>	<b>0.00</b>	<b>882,550,603.92</b>	<b>0.00</b>
<b>Total Assets</b>	<b>5,760,483,579.23</b>	<b>444,863,887.58</b>	<b>0.00</b>	<b>6,205,347,466.81</b>	<b>0.00</b>
<b>Current liabilities:</b>					
ShortTermDebtExternal Short-term debt external	136,903,753.06	0.00	0.00	136,903,753.06	0.00
ShortTermDebtAffiliates Short-term debt with affiliates	3,800,000.00	0.00	0.00	3,800,000.00	0.00
LongTermDebtDueWithinOneYr Long-term debt due within one y	219,200,000.00	0.00	0.00	219,200,000.00	0.00
AccountsPayable Accounts payable	123,227,512.06	0.00	0.00	123,227,512.06	0.00
AccountsPayableToAffiliates Accounts payable to affiliates	20,835,505.73	0.00	0.00	20,835,505.73	0.00
TaxesAccrued Taxes	33,700,054.83	0.00	0.00	33,700,054.83	0.00
InterestAccrued Interest	7,998,290.28	0.00	0.00	7,998,290.28	0.00
DividendsPayable Dividends	41,000,000.00	0.00	0.00	41,000,000.00	0.00
InterestRatePRMLCur Interest-rate	5,156,332.34	0.00	0.00	5,156,332.34	0.00
AffiliatedPRMLCur Affiliated	0.00	0.00	0.00	0.00	0.00
RegulatoryLiabilitiesCurrent Regulatory liabilities	6,440,954.60	139,950.07	0.00	6,580,904.67	0.00
CounterpartyCollateral Counterparty collateral	0.00	0.00	0.00	0.00	0.00
CustomerDepositsPrepayments Customer deposits and prepay	26,493,369.36	0.00	0.00	26,493,369.36	0.00
Vacation	0.00	0.00	0.00	0.00	0.00
DeferredIncomeTaxesCurrentLiab Deferred income taxes	0.00	0.00	0.00	0.00	0.00
AssetRetirementObligationCur Asset retirement obligation	38,975,111.49	0.00	0.00	38,975,111.49	0.00
OtherCurrentLiabilities Other current liabilities	32,280,766.16	0.00	0.00	32,280,766.16	0.00
<b>Total current liabilities</b>	<b>696,011,649.91</b>	<b>139,950.07</b>	<b>0.00</b>	<b>696,151,599.98</b>	<b>0.00</b>
<b>Long-term debt:</b>					
LongTermDebtDt Long-term debt	1,423,325,410.68	(405,081.85)	0.00	1,422,920,328.83	0.00
NotesPayableToAffiliates Notes payable to affiliates	0.00	0.00	0.00	0.00	0.00
<b>Total long-term debt</b>	<b>1,423,325,410.68</b>	<b>(405,081.85)</b>	<b>0.00</b>	<b>1,422,920,328.83</b>	<b>0.00</b>
<b>Deferred credits and other noncurrent liabilities:</b>					
DeferredIncomeTaxesNoncurrent Deferred income taxes	943,561,772.49	586,338.30	0.00	944,148,110.79	0.00
DeferredInvestmentTaxCredits Investment tax credits	36,516,674.65	0.00	0.00	36,516,674.65	0.00
InterestRatePRMLNoncur Interest-rate	37,263,593.43	0.00	0.00	37,263,593.43	0.00
AffiliatedPRMLNoncur Affiliated	0.00	0.00	0.00	0.00	0.00
AccruedPensionObligations Accrued pension obligations	19,177,001.86	0.00	0.00	19,177,001.86	0.00
AssetRetirementObligations Asset retirement obligations	110,310,720.50	0.00	0.00	110,310,720.50	0.00
RegulatoryLiabilities Regulatory liabilities	365,141,625.03	54,464,371.49	0.00	419,605,996.52	0.00
OtherNoncurrentLiabilities Other deferred credits and noncurren	85,825,933.42	0.00	0.00	85,825,933.42	0.00
<b>Total deferred credits and other noncurrent liabilities</b>	<b>1,597,797,321.38</b>	<b>55,050,709.79</b>	<b>0.00</b>	<b>1,652,848,031.17</b>	<b>0.00</b>
<b>Equity:</b>					
CommonStock Common stock	424,334,535.45	0.00	0.00	424,334,535.45	0.00
AdditionalPaidInCapital Additional paid-in capital	464,081,499.00	1,194,085,869.02	0.00	1,658,167,368.02	0.00
SEC_EarningsReinvested Earnings reinvested	1,154,933,162.81	(804,007,559.45)	0.00	350,925,603.36	0.00
AccumulatedOtherComprehensiveIncome Accumulated other co	0.00	0.00	0.00	0.00	0.00
<b>Total equity</b>	<b>2,043,349,197.26</b>	<b>390,078,309.57</b>	<b>0.00</b>	<b>2,433,427,506.83</b>	<b>0.00</b>
<b>Total liabilities and equity</b>	<b>5,760,483,579.23</b>	<b>444,863,887.58</b>	<b>0.00</b>	<b>6,205,347,466.81</b>	<b>0.00</b>
Balance sheet balance (\$/B zero)?	0.00	0.00	0.00	0.00	0.00
<b>From HFM:</b>					
SEC_Assets Assets	5,760,483,579.23	444,863,887.58	0.00	6,205,347,466.81	0.00
SEC_LiabilitiesStockholderEquity Liabilities and Stockholders' E	5,760,483,579.23	444,863,887.58	0.00	6,205,347,466.81	0.00
<b>Differences (\$/B zero):</b>					
Total assets	0.00	0.00	0.00	0.00	0.00
Total liabilities and equity	0.00	0.00	0.00	0.00	0.00

Scenario: Actual View: YTD ICP: [ICP Top] Custom2:  
[None] Custom3: [None] Custom4: [None]

	L0100 Louisville Gas and Electric Co	.0099 Louisville Gas and Electric Co Purchase Accty Ac	Eliminations	100_Consol Louisville Gas and Electric Co Consolidate
<b>Current assets:</b>				
CashCashEquivalents Cash and cash equivalents	4,787,895.45	0.00	0.00	4,787,895.45
ShortTermInvestments Short-term investments	0.00	0.00	0.00	0.00
Customer	109,020,142.64	0.00	0.00	109,020,142.64
OtherAR Other	10,975,780.17	0.00	0.00	10,975,780.17
AccountsReceivableFromAffiliates Accounts receivable from affiliates	28,063,431.43	0.00	0.00	28,063,431.43
NotesReceivableFromAffiliatesCo Notes receivable from affiliate	0.00	0.00	0.00	0.00
UnbilledRevenues Unbilled revenues	75,119,082.77	0.00	0.00	75,119,082.77
FuelMaterialSuppliesAverageCost Fuel, materials, and supplies	143,182,488.23	0.00	0.00	143,182,488.23
Prepayments	10,915,132.90	0.00	0.00	10,915,132.90
InterestRatePRMACur Interest-rate	0.00	0.00	0.00	0.00
AffiliatedPRMACur Affiliated	0.00	0.00	0.00	0.00
DeferredIncomeTaxesCurrentAssets Deferred income taxes	0.00	0.00	0.00	0.00
RegulatoryCurrentAssets Regulatory assets	9,250,121.39	0.00	0.00	9,250,121.39
RestrictedCash Restricted cash and cash equivalents	0.00	0.00	0.00	0.00
OtherCurrentAssets Other current assets	894,579.28	0.00	0.00	894,579.28
<b>Total current assets</b>	<b>392,228,654.26</b>	<b>0.00</b>	<b>0.00</b>	<b>392,228,654.26</b>
EquityMethodInvestments Equity method investments	0.00	0.00	0.00	0.00
<b>Property, plant and equipment:</b>				
RegulatedUtilityPlantElectricGas Regulated utility plant	6,625,885,474.19	(1,268,619,169.54)	0.00	5,357,266,304.65
NonregulatedPropertyPlantEquipNet Non-regulated property, plant and equip	0.00	0.00	0.00	0.00
LessAccumDepRegUtilityPlant Less accumulated depreciation - regulated uti	(1,766,734,943.11)	1,268,618,657.20	(0.00)	(498,116,285.91)
ConstructionWorkInProgress Construction work in progress	133,728,165.62	0.01	0.00	133,728,165.63
<b>Property, plant and equipment, net</b>	<b>4,992,878,696.70</b>	<b>(512.33)</b>	<b>0.00</b>	<b>4,992,878,184.37</b>
<b>Other noncurrent assets:</b>				
RegulatoryNoncurrentAssets Regulatory assets	448,516,642.12	1,095,639.32	0.00	449,612,281.44
Goodwill	0.00	389,157,351.59	0.00	389,157,351.59
OtherIntangiblesNoncurrent Other intangibles	6,029,549.19	52,485,266.84	0.00	58,514,816.03
CostMethodInvestments Cost method investments	0.00	0.00	0.00	0.00
AffiliatedPRMANoncur Affiliated	0.00	0.00	0.00	0.00
OtherInvestments Other Investments	0.00	0.00	0.00	0.00
OtherNoncurrentAssets Other noncurrent assets	17,455,152.60	0.00	0.00	17,455,152.60
<b>Total other noncurrent assets</b>	<b>472,001,343.91</b>	<b>442,738,257.75</b>	<b>0.00</b>	<b>914,739,601.66</b>
<b>Total Assets</b>	<b>5,857,108,694.87</b>	<b>442,737,745.42</b>	<b>0.00</b>	<b>6,299,846,440.29</b>
<b>Current liabilities:</b>				
ShortTermDebtExternal Short-term debt external	168,714,278.87	0.00	0.00	168,714,278.87
ShortTermDebtAffiliates Short-term debt with affiliates	0.00	0.00	0.00	0.00
LongTermDebtDueWithinOneYr Long-term debt due within one year	194,200,000.00	0.00	0.00	194,200,000.00
AccountsPayable Accounts payable	148,231,707.85	0.00	0.00	148,231,707.85
AccountsPayableToAffiliates Accounts payable to affiliates	25,844,665.58	0.00	0.00	25,844,665.58
TaxesAccrued Taxes	40,246,771.67	0.00	0.00	40,246,771.67
InterestAccrued Interest	10,665,488.23	0.00	0.00	10,665,488.23
DividendsPayable Dividends	0.00	0.00	0.00	0.00
InterestRatePRMLCur Interest-rate	4,421,842.97	0.00	0.00	4,421,842.97
AffiliatedPRMLCur Affiliated	0.00	0.00	0.00	0.00
RegulatoryLiabilitiesCurrent Regulatory liabilities	5,038,992.25	0.00	0.00	5,038,992.25
CounterpartyCollateral Counterparty collateral	0.00	0.00	0.00	0.00
CustomerDepositsPrepayments Customer deposits and prepayments	26,675,849.91	0.00	0.00	26,675,849.91
Vacation	0.00	0.00	0.00	0.00
DeferredIncomeTaxesCurrentLiab Deferred income taxes	0.00	0.00	0.00	0.00
AssetRetirementObligationCur Asset retirement obligation	41,436,984.09	0.00	0.00	41,436,984.09
OtherCurrentLiabilities Other current liabilities	35,030,860.13	0.00	0.00	35,030,860.13
<b>Total current liabilities</b>	<b>700,507,441.55</b>	<b>0.00</b>	<b>0.00</b>	<b>700,507,441.55</b>
<b>Long-term debt:</b>				
LongTermDebtDt Long-term debt	1,423,458,737.21	(403,902.86)	0.00	1,423,054,834.35
NotesPayableToAffiliates Notes payable to affiliates	0.00	0.00	0.00	0.00
<b>Total long-term debt</b>	<b>1,423,458,737.21</b>	<b>(403,902.86)</b>	<b>0.00</b>	<b>1,423,054,834.35</b>
<b>Deferred credits and other noncurrent liabilities:</b>				
DeferredIncomeTaxesNoncurrent Deferred income taxes	973,977,340.76	583,321.96	0.00	974,560,662.72
DeferredInvestmentTaxCredits Investment tax credits	36,357,160.65	0.00	0.00	36,357,160.65
InterestRatePRMLNoncur Interest-rate	26,543,173.74	0.00	0.00	26,543,173.74
AffiliatedPRMLNoncur Affiliated	0.00	0.00	0.00	0.00
AccruedPensionObligations Accrued pension obligations	52,604,323.32	0.00	0.00	52,604,323.32
AssetRetirementObligations Asset retirement obligations	104,279,365.47	0.00	0.00	104,279,365.47
RegulatoryLiabilities Regulatory liabilities	366,014,622.16	52,484,754.51	0.00	418,499,376.67
OtherNoncurrentLiabilities Other deferred credits and noncurrent liabilities	86,866,544.85	0.00	0.00	86,866,544.85
<b>Total deferred credits and other noncurrent liabilities</b>	<b>1,646,642,530.95</b>	<b>53,068,076.47</b>	<b>0.00</b>	<b>1,699,710,607.42</b>
<b>Equity:</b>				
CommonStock Common stock	424,334,535.45	0.00	0.00	424,334,535.45
AdditionalPaidInCapital Additional paid-in capital	488,081,499.00	1,194,085,869.02	0.00	1,682,167,368.02
SEC_EarningsReinvested Earnings reinvested	1,174,083,950.71	(804,012,297.21)	0.00	370,071,653.50
AccumulatedOtherComprehensiveIncome Accumulated other comprehensiv	0.00	0.00	0.00	0.00
<b>Total equity</b>	<b>2,086,499,985.16</b>	<b>390,073,571.81</b>	<b>0.00</b>	<b>2,476,573,556.97</b>
<b>Total liabilities and equity</b>	<b>5,857,108,694.87</b>	<b>442,737,745.42</b>	<b>0.00</b>	<b>6,299,846,440.29</b>
Balance sheet balance (S/B zero)?	0.00	0.00	0.00	0.00

Scenario: Actual View: YTD ICP: [ICP Top] Custom2:  
[None] Custom3: [None] Custom4: [None]

	L0100 Louisville Gas and Electric Co	.0099 Louisville Gas and Electric Co Purchase Acctg Ac	Eliminations	1100_Consol Louisville Gas and Electric Co Consolidate
<b>Current assets:</b>				
CashCashEquivalents Cash and cash equivalents	5,026,640.18	0.00	0.00	5,026,640.18
ShortTermInvestments Short-term investments	0.00	0.00	0.00	0.00
Customer	121,234,464.19	0.00	0.00	121,234,464.19
OtherAR Other	10,271,751.74	0.00	0.00	10,271,751.74
AccountsReceivableFromAffiliates Accounts receivable from affiliates	51,269,548.41	0.00	0.00	51,269,548.41
NotesReceivableFromAffiliatesCo Notes receivable from affiliate	0.00	0.00	0.00	0.00
UnbilledRevenues Unbilled revenues	69,255,782.79	0.00	0.00	69,255,782.79
FuelMaterialSuppliesAverageCost Fuel, materials, and supplies	128,519,906.43	0.00	0.00	128,519,906.43
Prepayments	12,835,158.23	0.00	0.00	12,835,158.23
InterestRatePRMACur Interest-rate	0.00	0.00	0.00	0.00
AffiliatedPRMACur Affiliated	0.00	0.00	0.00	0.00
DeferredIncomeTaxesCurrentAssets Deferred income taxes	0.00	0.00	0.00	0.00
RegulatoryCurrentAssets Regulatory assets	10,036,332.76	0.00	0.00	10,036,332.76
RestrictedCash Restricted cash and cash equivalents	0.00	0.00	0.00	0.00
OtherCurrentAssets Other current assets	692,355.29	0.00	0.00	692,355.29
<b>Total current assets</b>	<b>409,141,940.02</b>	<b>0.00</b>	<b>0.00</b>	<b>409,141,940.02</b>
EquityMethodInvestments Equity method investments	0.00	0.00	0.00	0.00
<b>Property, plant and equipment:</b>				
RegulatedUtilityPlantElectricGas Regulated utility plant	6,643,811,124.67	(1,268,576,663.74)	0.00	5,375,234,460.93
NonregulatedPropertyPlantEquipNet Non-regulated property, plant and equip	0.00	0.00	0.00	0.00
LessAccumDepRegUtilityPlant Less accumulated depreciation - regulated uti	(1,780,288,419.56)	1,268,576,151.40	(0.00)	(511,712,268.16)
ConstructionWorkInProgress Construction work in progress	136,988,027.97	0.01	0.00	136,988,027.98
<b>Property, plant and equipment, net</b>	<b>5,000,510,733.08</b>	<b>(512.33)</b>	<b>0.00</b>	<b>5,000,510,220.75</b>
<b>Other noncurrent assets:</b>				
RegulatoryNoncurrentAssets Regulatory assets	449,443,766.74	1,089,064.24	0.00	450,532,830.98
Goodwill	0.00	389,157,351.59	0.00	389,157,351.59
OtherIntangiblesNoncurrent Other intangibles	6,018,734.56	52,012,391.04	0.00	58,031,125.60
CostMethodInvestments Cost method investments	0.00	0.00	0.00	0.00
AffiliatedPRMANoncur Affiliated	0.00	0.00	0.00	0.00
OtherInvestments Other investments	0.00	0.00	0.00	0.00
OtherNoncurrentAssets Other noncurrent assets	17,800,035.21	0.00	0.00	17,800,035.21
<b>Total other noncurrent assets</b>	<b>473,262,536.51</b>	<b>442,258,806.87</b>	<b>0.00</b>	<b>915,521,343.38</b>
<b>Total Assets</b>	<b>5,882,915,209.61</b>	<b>442,258,294.54</b>	<b>0.00</b>	<b>6,325,173,504.15</b>
<b>Current liabilities:</b>				
ShortTermDebtExternal Short-term debt external	157,979,935.45	0.00	0.00	157,979,935.45
ShortTermDebtAffiliates Short-term debt with affiliates	0.00	0.00	0.00	0.00
LongTermDebtDueWithinOneYr Long-term debt due within one year	194,200,000.00	0.00	0.00	194,200,000.00
AccountsPayable Accounts payable	127,473,705.34	0.00	0.00	127,473,705.34
AccountsPayableToAffiliates Accounts payable to affiliates	19,212,961.22	0.00	0.00	19,212,961.22
TaxesAccrued Taxes	79,834,476.50	0.00	0.00	79,834,476.50
InterestAccrued Interest	15,176,108.14	0.00	0.00	15,176,108.14
DividendsPayable Dividends	0.00	0.00	0.00	0.00
InterestRatePRMLCur Interest-rate	4,428,150.15	0.00	0.00	4,428,150.15
AffiliatedPRMLCur Affiliated	0.00	0.00	0.00	0.00
RegulatoryLiabilitiesCurrent Regulatory liabilities	3,002,914.82	0.00	0.00	3,002,914.82
CounterpartyCollateral Counterparty collateral	0.00	0.00	0.00	0.00
CustomerDepositsPrepayments Customer deposits and prepayments	26,805,304.35	0.00	0.00	26,805,304.35
Vacation	0.00	0.00	0.00	0.00
DeferredIncomeTaxesCurrentLiab Deferred income taxes	0.00	0.00	0.00	0.00
AssetRetirementObligationCur Asset retirement obligation	41,436,984.09	0.00	0.00	41,436,984.09
OtherCurrentLiabilities Other current liabilities	32,631,676.00	0.00	0.00	32,631,676.00
<b>Total current liabilities</b>	<b>702,182,216.06</b>	<b>0.00</b>	<b>0.00</b>	<b>702,182,216.06</b>
<b>Long-term debt:</b>				
LongTermDebtDt Long-term debt	1,423,544,891.26	(402,723.84)	0.00	1,423,142,167.42
NotesPayableToAffiliates Notes payable to affiliates	0.00	0.00	0.00	0.00
<b>Total long-term debt</b>	<b>1,423,544,891.26</b>	<b>(402,723.84)</b>	<b>0.00</b>	<b>1,423,142,167.42</b>
<b>Deferred credits and other noncurrent liabilities:</b>				
DeferredIncomeTaxesNoncurrent Deferred income taxes	973,977,340.77	580,305.61	0.00	974,557,646.38
DeferredInvestmentTaxCredits Investment tax credits	36,264,906.65	0.00	0.00	36,264,906.65
InterestRatePRMLNoncur Interest-rate	26,130,364.44	0.00	0.00	26,130,364.44
AffiliatedPRMLNoncur Affiliated	0.00	0.00	0.00	0.00
AccruedPensionObligations Accrued pension obligations	53,311,195.63	0.00	0.00	53,311,195.63
AssetRetirementObligations Asset retirement obligations	103,380,500.14	0.00	0.00	103,380,500.14
RegulatoryLiabilities Regulatory liabilities	367,090,065.74	52,011,878.71	0.00	419,101,944.45
OtherNoncurrentLiabilities Other deferred credits and noncurrent liabilities	88,272,775.01	0.00	0.00	88,272,775.01
<b>Total other noncurrent liabilities</b>	<b>1,648,427,148.38</b>	<b>52,592,184.32</b>	<b>0.00</b>	<b>1,701,019,332.70</b>
<b>Equity:</b>				
CommonStock Common stock	424,334,535.45	0.00	0.00	424,334,535.45
AdditionalPaidInCapital Additional paid-in capital	488,081,499.00	1,194,085,869.02	0.00	1,682,467,368.02
SEC_EarningsReinvested Earnings reinvested	1,196,344,919.46	(804,017,034.96)	0.00	392,327,884.50
AccumulatedOtherComprehensiveIncome Accumulated other comprehensiv	0.00	0.00	0.00	0.00
<b>Total equity</b>	<b>2,108,760,953.91</b>	<b>390,068,834.06</b>	<b>0.00</b>	<b>2,498,829,787.97</b>
<b>Total liabilities and equity</b>	<b>5,882,915,209.61</b>	<b>442,258,294.54</b>	<b>0.00</b>	<b>6,325,173,504.15</b>
Balance sheet balance (S/B zero)?	0.00	0.00	0.00	0.00

Scenario: Actual View: YTD ICP: [ICP Top] Custom2:  
 [None] Custom3: [None] Custom4: [None]

	L0100 Louisville Gas and Electric Co	L0099 Louisville Gas and Electric Co Purchase Acctg Adj	Eliminations	L0100_Consol Louisville Gas and Electric Co Consolidated
<b>Current assets:</b>				
CashCashEquivalents Cash and cash equivalents	8,483,702.81	0.00	0.00	8,483,702.81
ShortTermInvestments Short-term investments	0.00	0.00	0.00	0.00
Customer	113,209,066.80	0.00	0.00	113,209,066.80
OtherAR Other	9,511,415.14	0.00	0.00	9,511,415.14
AccountsReceivableFromAffiliates Accounts receivable from affiliates	26,210,134.90	0.00	0.00	26,210,134.90
NotesReceivableFromAffiliatedCo Notes receivable from affiliate	0.00	0.00	0.00	0.00
UnbilledRevenues Unbilled revenues	61,562,900.96	0.00	0.00	61,562,900.96
FuelMaterialSuppliesAverageCost Fuel, materials, and supplies	120,736,469.94	0.00	0.00	120,736,469.94
Prepayments	12,942,080.24	0.00	0.00	12,942,080.24
InterestRatePRMACur Interest-rate	0.00	0.00	0.00	0.00
AffiliatedPRMACur Affiliated	0.00	0.00	0.00	0.00
DeferredIncomeTaxesCurrentAssets Deferred income taxes	0.00	0.00	0.00	0.00
RegulatoryCurrentAssets Regulatory assets	12,855,504.88	0.00	0.00	12,855,504.88
RestrictedCash Restricted cash and cash equivalents	0.00	0.00	0.00	0.00
OtherCurrentAssets Other current assets	1,244,274.93	0.00	0.00	1,244,274.93
<b>Total current assets</b>	<b>366,755,550.60</b>	<b>0.00</b>	<b>0.00</b>	<b>366,755,550.60</b>
EquityMethodInvestments Equity method investments	0.00	0.00	0.00	0.00
<b>Property, plant and equipment:</b>				
RegulatedUtilityPlantElectricGas Regulated utility plant	6,648,406,221.74	(1,266,534,718.79)	0.00	5,381,871,502.95
NonregulatedPropertyPlantEquipNet Non-regulated property, plant and equip	0.00	0.00	0.00	0.00
LessAccumDepRegUtilityPlant Less accumulated depreciation - regulated ut	(1,788,293,623.27)	1,266,534,206.45	(0.00)	(521,759,416.82)
ConstructionWorkInProgress Construction work in progress	147,991,451.78	0.01	0.00	147,991,451.79
<b>Property, plant and equipment, net</b>	<b>5,008,104,050.25</b>	<b>(512.33)</b>	<b>0.00</b>	<b>5,008,103,537.92</b>
<b>Other noncurrent assets:</b>				
RegulatoryNoncurrentAssets Regulatory assets	447,732,109.73	1,083,123.02	0.00	448,815,232.75
Goodwill	0.00	389,157,351.59	0.00	389,157,351.59
OtherIntangiblesNoncurrent Other intangibles	6,007,919.93	51,539,515.24	0.00	57,547,435.17
CostMethodInvestments Cost method investments	0.00	0.00	0.00	0.00
AffiliatedPRMANoncur Affiliated	0.00	0.00	0.00	0.00
OtherInvestments Other Investments	0.00	0.00	0.00	0.00
OtherNoncurrentAssets Other noncurrent assets	16,853,028.28	0.00	0.00	16,853,028.28
<b>Total other noncurrent assets</b>	<b>470,593,057.94</b>	<b>441,779,989.85</b>	<b>0.00</b>	<b>912,373,047.79</b>
<b>Total Assets</b>	<b>5,845,452,658.79</b>	<b>441,779,477.52</b>	<b>0.00</b>	<b>6,287,232,136.31</b>
<b>Current liabilities:</b>				
ShortTermDebtExternal Short-term debt external	109,984,686.45	0.00	0.00	109,984,686.45
ShortTermDebtAffiliates Short-term debt with affiliates	0.00	0.00	0.00	0.00
LongTermDebtDueWithinOneYr Long-term debt due within one year	194,200,000.00	0.00	0.00	194,200,000.00
AccountsPayable Accounts payable	122,210,675.69	0.00	0.00	122,210,675.69
AccountsPayableToAffiliates Accounts payable to affiliates	23,674,922.18	0.00	0.00	23,674,922.18
TaxesAccrued Taxes	76,087,595.60	0.00	0.00	76,087,595.60
InterestAccrued Interest	19,424,550.23	0.00	0.00	19,424,550.23
DividendsPayable Dividends	87,000,000.00	0.00	0.00	87,000,000.00
InterestRatePRMLCur Interest-rate	4,417,883.61	0.00	0.00	4,417,883.61
AffiliatedPRMLCur Affiliated	0.00	0.00	0.00	0.00
RegulatoryLiabilitiesCurrent Regulatory liabilities	2,428,943.41	0.00	0.00	2,428,943.41
CounterpartyCollateral Counterparty collateral	0.00	0.00	0.00	0.00
CustomerDepositsPrepayments Customer deposits and prepayments	26,869,452.58	0.00	0.00	26,869,452.58
Vacation	0.00	0.00	0.00	0.00
DeferredIncomeTaxesCurrentLiab Deferred income taxes	0.00	0.00	0.00	0.00
AssetRetirementObligationCur Asset retirement obligation	41,436,984.09	0.00	0.00	41,436,984.09
OtherCurrentLiabilities Other current liabilities	31,897,636.62	0.00	0.00	31,897,636.62
<b>Total current liabilities</b>	<b>739,633,330.46</b>	<b>0.00</b>	<b>0.00</b>	<b>739,633,330.46</b>
<b>Long-term debt:</b>				
LongTermDebtDt Long-term debt	1,423,589,721.07	(401,661.36)	0.00	1,423,188,059.71
NotesPayableToAffiliates Notes payable to affiliates	0.00	0.00	0.00	0.00
<b>Total long-term debt</b>	<b>1,423,589,721.07</b>	<b>(401,661.36)</b>	<b>0.00</b>	<b>1,423,188,059.71</b>
<b>Deferred credits and other noncurrent liabilities:</b>				
DeferredIncomeTaxesNoncurrent Deferred income taxes	972,402,166.38	577,581.16	0.00	972,979,747.54
DeferredInvestmentTaxCredits Investment tax credits	36,172,652.65	0.00	0.00	36,172,652.65
InterestRatePRMLNNoncur Interest-rate	25,957,834.82	0.00	0.00	25,957,834.82
AffiliatedPRMLNNoncur Affiliated	0.00	0.00	0.00	0.00
AccruedPensionObligations Accrued pension obligations	51,084,579.49	0.00	0.00	51,084,579.49
AssetRetirementObligations Asset retirement obligations	102,890,913.39	0.00	0.00	102,890,913.39
RegulatoryLiabilities Regulatory liabilities	368,550,253.16	51,539,002.91	0.00	420,089,256.07
OtherNoncurrentLiabilities Other deferred credits and noncurrent liabilities	86,040,352.01	0.00	0.00	86,040,352.01
<b>Total deferred credits and other noncurrent liabilities</b>	<b>1,643,098,751.90</b>	<b>52,116,584.07</b>	<b>0.00</b>	<b>1,695,215,335.97</b>
<b>Equity:</b>				
CommonStock Common stock	424,334,535.45	0.00	0.00	424,334,535.45
AdditionalPaidInCapital Additional paid-in capital	488,081,499.00	1,194,085,869.02	0.00	1,682,167,368.02
SEC_EarningsReinvested Earnings reinvested	1,126,714,820.91	(804,021,314.21)	0.00	322,693,506.70
AccumulatedOtherComprehensiveIncome Accumulated other comprehensiv	0.00	0.00	0.00	0.00
<b>Total equity</b>	<b>2,039,130,855.36</b>	<b>390,064,554.81</b>	<b>0.00</b>	<b>2,429,195,410.17</b>
<b>Total liabilities and equity</b>	<b>5,845,452,658.79</b>	<b>441,779,477.52</b>	<b>0.00</b>	<b>6,287,232,136.31</b>

Scenario: Actual View: YTD ICP: [ICP Top] Custom2:  
 [None] Custom3: [None] Custom4: [None]

	L0100 Louisville Gas and Electric Co	L0099 Louisville Gas and Electric Co Purchase Acctg Adj	Eliminations	L0100_Consol Louisville Gas and Electric Co Consolidated
<b>Current assets:</b>				
CashCashEquivalents Cash and cash equivalents	4,103,662.82	0.00	0.00	4,103,662.82
ShortTermInvestments Short-term investments	0.00	0.00	0.00	0.00
Customer	96,638,789.80	0.00	0.00	96,638,789.80
OtherAR Other	10,334,652.56	0.00	0.00	10,334,652.56
AccountsReceivableFromAffiliates Accounts receivable from affiliates	26,825,334.54	0.00	0.00	26,825,334.54
NotesReceivableFromAffiliatedCo Notes receivable from affiliate	0.00	0.00	0.00	0.00
UnbilledRevenues Unbilled revenues	66,266,389.51	0.00	0.00	66,266,389.51
FuelMaterialSuppliesAverageCost Fuel, materials, and supplies	109,777,087.22	0.00	0.00	109,777,087.22
Prepayments	11,657,974.90	0.00	0.00	11,657,974.90
InterestRatePRMACur Interest-rate	0.00	0.00	0.00	0.00
AffiliatedPRMACur Affiliated	0.00	0.00	0.00	0.00
DeferredIncomeTaxesCurrentAssets Deferred income taxes	0.00	0.00	0.00	0.00
RegulatoryCurrentAssets Regulatory assets	12,236,413.69	0.00	0.00	12,236,413.69
RestrictedCash Restricted cash and cash equivalents	0.00	0.00	0.00	0.00
OtherCurrentAssets Other current assets	1,898,245.73	0.00	0.00	1,898,245.73
<b>Total current assets</b>	<b>339,738,550.77</b>	<b>0.00</b>	<b>0.00</b>	<b>339,738,550.77</b>
EquityMethodInvestments Equity method investments	0.00	0.00	0.00	0.00
<b>Property, plant and equipment:</b>				
RegulatedUtilityPlantElectricGas Regulated utility plant	6,660,699,075.55	(1,265,190,494.92)	0.00	5,395,508,580.63
NonregulatedPropertyPlantEquipNet Non-regulated property, plant and equi	0.00	0.00	0.00	0.00
LessAccumDepRegUtilityPlant Less accumulated depreciation - regulated u	(1,798,916,963.83)	1,265,189,982.58	(0.00)	(533,726,981.25)
ConstructionWorkInProgress Construction work in progress	156,335,512.07	0.01	0.00	156,335,512.08
<b>Property, plant and equipment, net</b>	<b>5,018,117,623.79</b>	<b>(512.33)</b>	<b>0.00</b>	<b>5,018,117,111.46</b>
<b>Other noncurrent assets:</b>				
RegulatoryNoncurrentAssets Regulatory assets	446,374,413.13	1,076,562.51	0.00	447,450,975.64
Goodwill	0.00	389,157,351.59	0.00	389,157,351.59
OtherIntangiblesNoncurrent Other intangibles	5,997,105.30	51,066,639.44	0.00	57,063,744.74
CostMethodInvestments Cost method investments	0.00	0.00	0.00	0.00
AffiliatedPRMANoncur Affiliated	0.00	0.00	0.00	0.00
OtherInvestments Other Investments	0.00	0.00	0.00	0.00
OtherNoncurrentAssets Other noncurrent assets	16,401,257.86	0.00	0.00	16,401,257.86
<b>Total other noncurrent assets</b>	<b>468,772,776.29</b>	<b>441,300,553.54</b>	<b>0.00</b>	<b>910,073,329.83</b>
<b>Total Assets</b>	<b>5,826,628,950.85</b>	<b>441,300,041.21</b>	<b>0.00</b>	<b>6,267,928,992.06</b>
<b>Current liabilities:</b>				
ShortTermDebtExternal Short-term debt external	206,955,873.90	0.00	0.00	206,955,873.90
ShortTermDebtAffiliates Short-term debt with affiliates	0.00	0.00	0.00	0.00
LongTermDebtDueWithinOneYr Long-term debt due within one year	93,700,000.00	0.00	0.00	93,700,000.00
AccountsPayable Accounts payable	114,959,197.48	0.00	0.00	114,959,197.48
AccountsPayableToAffiliates Accounts payable to affiliates	22,519,989.23	0.00	0.00	22,519,989.23
TaxesAccrued Taxes	12,025,080.80	0.00	0.00	12,025,080.80
InterestAccrued Interest	23,869,964.86	0.00	0.00	23,869,964.86
DividendsPayable Dividends	0.00	0.00	0.00	0.00
InterestRatePRMLC Cur Interest-rate	4,331,217.75	0.00	0.00	4,331,217.75
AffiliatedPRMLC Cur Affiliated	0.00	0.00	0.00	0.00
RegulatoryLiabilitiesCurrent Regulatory liabilities	5,093,482.35	0.00	0.00	5,093,482.35
CounterpartyCollateral Counterparty collateral	0.00	0.00	0.00	0.00
CustomerDepositsPrepayments Customer deposits and prepayments	26,983,246.92	0.00	0.00	26,983,246.92
Vacation	0.00	0.00	0.00	0.00
DeferredIncomeTaxesCurrentLiab Deferred income taxes	0.00	0.00	0.00	0.00
AssetRetirementObligationCur Asset retirement obligation	28,831,146.73	0.00	0.00	28,831,146.73
OtherCurrentLiabilities Other current liabilities	25,362,830.34	0.00	0.00	25,362,830.34
<b>Total current liabilities</b>	<b>564,632,030.36</b>	<b>0.00</b>	<b>0.00</b>	<b>564,632,030.36</b>
<b>Long-term debt:</b>				
LongTermDebtDt Long-term debt	1,524,204,138.25	(400,467.78)	0.00	1,523,803,670.47
NotesPayableToAffiliates Notes payable to affiliates	0.00	0.00	0.00	0.00
<b>Total long-term debt</b>	<b>1,524,204,138.25</b>	<b>(400,467.78)</b>	<b>0.00</b>	<b>1,523,803,670.47</b>
<b>Deferred credits and other noncurrent liabilities:</b>				
DeferredIncomeTaxesNoncurrent Deferred income taxes	1,005,821,525.85	574,564.84	0.00	1,006,396,090.69
DeferredInvestmentTaxCredits Investment tax credits	36,080,398.65	0.00	0.00	36,080,398.65
InterestRatePRMLN Noncur Interest-rate	24,887,313.46	0.00	0.00	24,887,313.46
AffiliatedPRMLN Noncur Affiliated	0.00	0.00	0.00	0.00
AccruedPensionObligations Accrued pension obligations	50,324,706.95	0.00	0.00	50,324,706.95
AssetRetirementObligations Asset retirement obligations	113,900,981.69	0.00	0.00	113,900,981.69
RegulatoryLiabilities Regulatory liabilities	368,346,599.78	51,066,127.11	0.00	419,412,726.89
OtherNoncurrentLiabilities Other deferred credits and noncurrent liabilities	85,285,807.55	0.00	0.00	85,285,807.55
<b>Total deferred credits and other noncurrent liabilities</b>	<b>1,684,647,333.93</b>	<b>51,640,691.95</b>	<b>0.00</b>	<b>1,736,288,025.88</b>
<b>Equity:</b>				
CommonStock Common stock	424,334,535.45	0.00	0.00	424,334,535.45
AdditionalPaidInCapital Additional paid-in capital	488,081,499.00	1,194,085,869.02	0.00	1,682,167,368.02
SEC_EarningsReinvested Earnings reinvested	1,140,729,413.86	(804,026,051.98)	0.00	336,703,361.88
AccumulatedOtherComprehensiveIncome Accumulated other comprehensiv	0.00	0.00	0.00	0.00
<b>Total equity</b>	<b>2,053,145,448.31</b>	<b>390,059,817.04</b>	<b>0.00</b>	<b>2,443,205,265.35</b>
<b>Total liabilities and equity</b>	<b>5,826,628,950.85</b>	<b>441,300,041.21</b>	<b>0.00</b>	<b>6,267,928,992.06</b>
Balance sheet balance (S/B zero)?	0.00	0.00	0.00	0.00

Louisville Gas and Electric Co Consolidated  
**CONCILING BALANCE SHEET - Selectable Data Types**  
 As of 05/31/17  
 Entity: L0000\_Consol L0100\_Consol  
 Report ID: Conciling Balance Sheet  
 Run Date: 05-05-17 Run Time: 10:47:18 AM

	L0100 Louisville Gas and Electric Co	L0099 Louisville Gas and Electric Co Purchase Acctg Adj	Eliminations	L0100_Consol Louisville Gas and Electric Co Consolidated
<b>Current assets:</b>				
Cash/CashEquivalents Cash and cash equivalents	6,654,175.08	0.00	0.00	6,654,175.08
ShortTermInvestments Short-term investments	0.00	0.00	0.00	0.00
Customer	94,326,505.93	0.00	0.00	94,326,505.93
OtherAR Other	11,517,619.81	0.00	0.00	11,517,619.81
AccountsReceivableFromAffiliates Accounts receivable from affiliate	18,431,214.38	0.00	0.00	18,431,214.38
NotesReceivableFromAffiliates Co Notes receivable from affiliate	0.00	0.00	0.00	0.00
UnbilledRevenues Unbilled revenues	57,311,288.84	0.00	0.00	57,311,288.84
FuelMaterialSuppliesAverageCost Fuel, materials, and supplies	111,515,924.61	0.00	0.00	111,515,924.61
Prepayments	14,324,607.63	0.00	0.00	14,324,607.63
InterestRatePRMACur Interest-rate	0.00	0.00	0.00	0.00
AffiliatedPRMACur Affiliated	0.00	0.00	0.00	0.00
DeferredIncomeTaxesCurrent/Assets Deferred income taxes	0.00	0.00	0.00	0.00
RegulatoryCurrentAssets Regulatory assets	14,270,300.27	0.00	0.00	14,270,300.27
RestrictedCash Restricted cash and cash equivalents	0.00	0.00	0.00	0.00
OtherCurrentAssets Other current assets	2,210,466.52	0.00	0.00	2,210,466.52
<b>Total current assets</b>	<b>330,562,303.07</b>	<b>0.00</b>	<b>0.00</b>	<b>330,562,303.07</b>
<b>EquityMethodInvestments Equity method investments</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Property, plant and equipment:</b>				
RegulatedUtilityPlantElectricGas Regulated utility plant	6,671,471,342.61	(1,263,580,436.70)	0.00	5,407,890,905.91
NonregulatedPropertyPlantEquipMtr Non-regulated property, plant and equi	0.00	0.00	0.00	0.00
LessAccumDepRegUtilityPlant Less accumulated depreciation - regulated u	(1,806,462,193.83)	1,263,579,924.42	(0.00)	(542,882,269.41)
ConstructionWorkInProgress Construction work in progress	164,882,494.50	0.01	0.00	164,882,494.51
<b>Property, plant and equipment, net</b>	<b>5,029,891,643.28</b>	<b>(512.33)</b>	<b>0.00</b>	<b>5,029,891,130.95</b>
<b>Other noncurrent assets:</b>				
RegulatoryNoncurrentAssets Regulatory assets	446,741,903.77	1,070,227.28	0.00	447,812,131.05
Goodwill	0.00	389,157,351.59	0.00	389,157,351.59
OtherIntangibleNoncurrent Other intangibles	5,986,290.67	50,593,763.64	0.00	56,580,054.31
CostMethodInvestments Cost method investments	0.00	0.00	0.00	0.00
AffiliatedPRMANoncur Affiliated	0.00	0.00	0.00	0.00
OtherInvestments Other investments	0.00	0.00	0.00	0.00
OtherNoncurrentAssets Other noncurrent assets	16,297,461.26	0.00	0.00	16,297,461.26
<b>Total other noncurrent assets</b>	<b>469,025,655.70</b>	<b>440,821,342.51</b>	<b>0.00</b>	<b>909,846,998.21</b>
<b>Total Assets</b>	<b>5,829,479,602.05</b>	<b>440,820,830.18</b>	<b>0.00</b>	<b>6,270,300,432.23</b>
<b>Current liabilities:</b>				
ShortTermDebtExternal Short-term debt externa	182,966,369.45	0.00	0.00	182,966,369.45
ShortTermDebtAffiliates Short-term debt with affiliates	0.00	0.00	0.00	0.00
LongTermDebtDueWithinOneYr Long-term debt due within one year	93,700,000.00	0.00	0.00	93,700,000.00
AccountsPayable Accounts payable	121,807,758.04	0.00	0.00	121,807,758.04
AccountsPayableToAffiliates Accounts payable to affiliate	19,608,669.06	0.00	0.00	19,608,669.06
TaxesAccrued Taxes	19,877,943.68	0.00	0.00	19,877,943.68
InterestAccrued Interest	16,969,032.05	0.00	0.00	16,969,032.05
DividendsPayable Dividends	0.00	0.00	0.00	0.00
InterestRatePRMLCur Interest-rate	4,244,975.98	0.00	0.00	4,244,975.98
AffiliatedPRMLCur Affiliated	0.00	0.00	0.00	0.00
RegulatoryLiabilitiesCurrent Regulatory liabilities	4,688,630.96	0.00	0.00	4,688,630.96
CounterpartyCollateral Counterparty collateral	0.00	0.00	0.00	0.00
CustomerDepositsPrepayments Customer deposits and prepayments	26,930,115.22	0.00	0.00	26,930,115.22
Vacation	0.00	0.00	0.00	0.00
DeferredIncomeTaxesCurrent/Liab Deferred income taxes	0.00	0.00	0.00	0.00
AssetRetirementObligationCur Asset retirement obligation	28,831,146.73	0.00	0.00	28,831,146.73
OtherCurrentLiabilities Other current liabilities	38,245,647.70	0.00	0.00	38,245,647.70
<b>Total current liabilities</b>	<b>557,870,288.87</b>	<b>0.00</b>	<b>0.00</b>	<b>557,870,288.87</b>
<b>Long-term debt:</b>				
LongTermDebtDt Long-term debt	1,523,887,120.00	(399,299.04)	0.00	1,523,487,820.96
NotesPayableToAffiliates Notes payable to affiliates	0.00	0.00	0.00	0.00
<b>Total long-term debt</b>	<b>1,523,887,120.00</b>	<b>(399,299.04)</b>	<b>0.00</b>	<b>1,523,487,820.96</b>
<b>Deferred credits and other noncurrent liabilities:</b>				
DeferredIncomeTaxesNoncurrent Deferred income taxes	1,005,821,525.85	571,645.80	0.00	1,006,393,171.65
DeferredInvestmentTaxCredits Investment tax credits	35,988,144.65	0.00	0.00	35,988,144.65
InterestRatePRMLNoncur Interest-rate	23,821,361.06	0.00	0.00	23,821,361.06
AffiliatedPRMLNoncur Affiliated	0.00	0.00	0.00	0.00
AccruedPensionObligations Accrued pension obligation	50,919,311.68	0.00	0.00	50,919,311.68
AssetRetirementObligations Asset retirement obligations	113,939,599.25	0.00	0.00	113,939,599.25
RegulatoryLiabilities Regulatory liabilities	367,442,048.96	50,593,251.31	0.00	418,035,300.27
OtherNoncurrentLiabilities Other deferred credits and noncurrent liability	87,234,038.61	0.00	0.00	87,234,038.61
<b>Total deferred credits and other noncurrent liabilities</b>	<b>1,655,166,030.06</b>	<b>51,164,897.11</b>	<b>0.00</b>	<b>1,706,330,927.17</b>
<b>Equity:</b>				
CommonStock Common stock	424,334,535.45	0.00	0.00	424,334,535.45
AdditionalPaidInCapital Additional paid-in capita	488,081,499.00	1,194,085,869.02	0.00	1,682,167,368.02
SEC_EarningsReinvested Earnings reinvested	1,150,140,128.67	(804,030,636.91)	0.00	346,109,491.76
AccumulatedOtherComprehensiveIncome Accumulated other comprehensive	0.00	0.00	0.00	0.00
<b>Total equity</b>	<b>2,062,556,163.12</b>	<b>390,055,232.11</b>	<b>0.00</b>	<b>2,452,611,395.23</b>
<b>Total liabilities and equity</b>	<b>5,829,479,602.05</b>	<b>440,820,830.18</b>	<b>0.00</b>	<b>6,270,300,432.23</b>
Balance sheet balance (S/B zero)?	0.00	0.00	0.00	0.00
<b>From HFM:</b>				
SEC_Assets Assets	5,829,479,602.05	440,820,830.18	0.00	6,270,300,432.23
SEC_LiabilitiesStockholder/Equity Liabilities and Stockholders' Equity	5,829,479,602.05	440,820,830.18	0.00	6,270,300,432.23
<b>Differences (S/B zero):</b>				
Total assets	0.00	0.00	0.00	0.00
Total liabilities and equity	0.00	0.00	0.00	0.00
<b>Misc Payables - Miscellaneous payable:</b>				
UncertainTaxPositionsCurrent Uncertain Tax Positions	20,926,991.35	0.00	0.00	20,926,991.35
CapitalLeaseObligationsDueWithinOneYear Capital lease obligations due w	0.00	0.00	0.00	0.00
DeferredIncomeTaxesCur/OnH Deferred income taxes	0.00	0.00	0.00	0.00
APPayroll Accounts payable - payroll related items	1,829,843.11	0.00	0.00	1,829,843.11
CustomerDepositsAdvancesOther Customer deposits and advances	0.00	0.00	0.00	0.00
CounterpartyCollateralOther Counterparty collateral - other	0.00	0.00	0.00	0.00
PayrollSalesTaxPayable Payroll and Sales tax payable	1,411,026.13	0.00	0.00	1,411,026.13
VacationOther Vacation - other	6,507,110.55	0.00	0.00	6,507,110.55
IncentiveAwardProgramsPayable Incentive award programs payable	2,503,816.63	0.00	0.00	2,503,816.63
EquityUnits Equity units	0.00	0.00	0.00	0.00
ESOP	0.00	0.00	0.00	0.00
RetirementLiabilities Retirement liabilities	2,921,292.41	0.00	0.00	2,921,292.41
BenefitAccruals Benefit accruals	1,372,343.98	0.00	0.00	1,372,343.98
DeferredCreditsCur Deferred credits	29,512.28	0.00	0.00	29,512.28
InsurancePayable Insurance payable	743,711.26	0.00	0.00	743,711.26
GlobalNegativeCash Global negative cash	0.00	0.00	0.00	0.00
GlobalDeposits Global Deposits	0.00	0.00	0.00	0.00
GlobalUnearnedIncome Global unearned income	0.00	0.00	0.00	0.00
PerformanceAssuranceElimination Performance assurance - eliminator	0.00	0.00	0.00	0.00
<b>Total OtherCurrentLiabilities</b>	<b>38,245,647.70</b>	<b>0.00</b>	<b>0.00</b>	<b>38,245,647.70</b>
<b>From above:</b>				
Current ARCs	28,831,146.73	0.00	0.00	28,831,146.73
Other current liabilities	38,245,647.70	0.00	0.00	38,245,647.70
<b>What OtherCurrentLiabilities from HFM S/B</b>	<b>67,076,794.43</b>	<b>0.00</b>	<b>0.00</b>	<b>67,076,794.43</b>
<b>From HFM:</b>				
OtherCurrentLiabilities Other current liabilities	67,076,794.43	0.00	0.00	67,076,794.43
<b>Difference (S/B zero)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>