







**LOUISVILLE GAS AND ELECTRIC COMPANY**

**February 27, 2017 Supplemental Response to Commission Staff's  
First Request for Information  
Dated November 10, 2016**

**Case No. 2016-00371**

**Question No. 46**

**Responding Witness: Valerie L. Scott**

Q-46. As the historical data becomes available, provide detailed monthly income statements for each forecasted month of the base period including the month in which the Commission hears this case.

A-46. **Original Response:**

See attached income statements for September and October 2016. Income statements for subsequent months will be provided as they become available.

**January 3, 2017 Supplemental Response:**

See attached income statement for November 2016. Income statements for subsequent months will be provided as they become available.

**January 27, 2017 Supplemental Response:**

See attached income statement for December 2016. Income statements for subsequent months will be provided as they become available.

**February 27, 2017 Supplemental Response:**

See attached income statement for January 2017. Income statements for subsequent months will be provided as they become available.

**Louisville Gas and Electric Company**  
**Comparative Statement of Income**  
**January 31, 2017**

|  | Current Month           |                         |                                |                |
|--|-------------------------|-------------------------|--------------------------------|----------------|
|  | This Year<br>Amount     | Last Year<br>Amount     | Increase or Decrease<br>Amount | %              |
| Electric Operating Revenues.....           | \$ 98,000,832.31        | \$ 97,558,565.08        | \$ 442,267.23                  | 0.45           |
| Gas Operating Revenues.....                | 45,830,898.53           | 48,735,511.22           | (2,904,612.69)                 | (5.96)         |
| <b>Total Operating Revenues.....</b>       | <b>143,831,730.84</b>   | <b>146,294,076.30</b>   | <b>(2,462,345.46)</b>          | <b>(1.68)</b>  |
| Fuel for Electric Generation.....          | 30,791,980.80           | 30,563,402.91           | 228,577.89                     | 0.75           |
| Power Purchased.....                       | 4,625,665.75            | 3,194,399.65            | 1,431,266.10                   | 44.81          |
| Gas Supply Expenses.....                   | 20,483,569.95           | 22,926,259.43           | (2,442,689.48)                 | (10.65)        |
| Other Operation Expenses.....              | 20,673,023.22           | 18,867,788.66           | 1,805,234.56                   | 9.57           |
| Maintenance.....                           | 6,598,483.13            | 6,778,322.13            | (179,839.00)                   | (2.65)         |
| Depreciation.....                          | 13,706,825.82           | 12,821,648.40           | 885,177.42                     | 6.90           |
| Amortization Expense.....                  | 1,002,765.14            | 964,374.69              | 38,390.45                      | 3.98           |
| Regulatory Dedit.....                      | 21,778.76               | -                       | 21,778.76                      | 100.00         |
| Regulatory Credits.....                    | -                       | -                       | -                              | -              |
| Taxes                                      |                         |                         |                                |                |
| Federal Income.....                        | 12,187,020.84           | 13,551,795.51           | (1,364,774.67)                 | (10.07)        |
| State Income.....                          | 2,222,556.98            | 2,471,452.05            | (248,895.07)                   | (10.07)        |
| Deferred Federal Income - Net.....         | -                       | -                       | -                              | -              |
| Deferred State Income - Net.....           | -                       | -                       | -                              | -              |
| Property and Other.....                    | 3,198,526.42            | 3,133,937.38            | 64,589.04                      | 2.06           |
| Investment Tax Credit.....                 | -                       | -                       | -                              | -              |
| Amortization of Investment Tax Credit..... | (92,254.00)             | (102,436.00)            | 10,182.00                      | 9.94           |
| <b>Total Operating Expenses.....</b>       | <b>115,419,942.81</b>   | <b>115,170,944.81</b>   | <b>248,998.00</b>              | <b>0.22</b>    |
| Net Operating Income.....                  | 28,411,788.03           | 31,123,131.49           | (2,711,343.46)                 | (8.71)         |
| Other Income Less Deductions.....          | (464,910.97)            | (269,145.23)            | (195,765.74)                   | (72.74)        |
| <b>Income Before Interest Charges.....</b> | <b>27,946,877.06</b>    | <b>30,853,986.26</b>    | <b>(2,907,109.20)</b>          | <b>(9.42)</b>  |
| Interest on Long-Term Debt.....            | 5,237,071.96            | 5,405,413.40            | (168,341.44)                   | (3.11)         |
| Amortization of Debt Expense - Net.....    | 246,108.13              | 268,728.10              | (22,619.97)                    | (8.42)         |
| Other Interest Expenses.....               | 202,728.22              | 178,366.75              | 24,361.47                      | 13.66          |
| <b>Total Interest Charges.....</b>         | <b>5,685,908.31</b>     | <b>5,852,508.25</b>     | <b>(166,599.94)</b>            | <b>(2.85)</b>  |
| <b>Net Income.....</b>                     | <b>\$ 22,260,968.75</b> | <b>\$ 25,001,478.01</b> | <b>\$ (2,740,509.26)</b>       | <b>(10.96)</b> |

February 21, 2017

**LOUISVILLE GAS AND ELECTRIC COMPANY**

**February 27, 2017 Supplemental Response to Commission Staff's  
First Request for Information  
Dated November 10, 2016**

**Case No. 2016-00370**

**Question No. 60**

**Responding Witness: Christopher M. Garrett**

Q-60. Provide the following information concerning the costs for the preparation of this case:

a. A detailed schedule of expenses incurred to date for the following categories:

- (1) Accounting;
- (2) Engineering;
- (3) Legal;
- (4) Consultants; and
- (5) Other Expenses (Identify separately).

For each category, the schedule should include the date of each transaction, check number or other document reference, the vendor, the hours worked, the rates per hour, amount, a description of the services performed, and the account number in which the expenditure was recorded. Provide copies of contracts or other documentation that support charges incurred in the preparation of this case. Identify any costs incurred for this case that occurred during the base period.

- b. An itemized estimate of the total cost to be incurred for this case. Expenses should be broken down into the same categories as identified in (a) above, with an estimate of the hours to be worked and the rates per hour. Include a detailed explanation of how the estimate was determined, along with all supporting work papers and calculations.
- c. Provide monthly updates of the actual costs incurred in conjunction with this rate case, reported in the manner requested in (a) above. Updates will be due when the utility files its monthly financial statements with the Commission, through the month of the public hearing.

**A-60. Original Response:**

- a. See attached.
- b. See attached.
- c. The Company will provide monthly updates as requested.

**January 3, 2017 Supplemental Response for Question No. 60(c):**

Attached are the Schedule of Rate Case Expenses (Attachment 1) and the associated invoices (Attachment 2) recorded by Louisville Gas and Electric Company for November 2016.

**January 27, 2017 Supplemental Response for Question No. 60(c):**

Attached are the Schedule of Rate Case Expenses (Attachment 1) and the associated invoices (Attachment 2) recorded by Louisville Gas and Electric Company for December 2016.

**February 27, 2017 Supplemental Response for Question No. 60(c):**

Attached are the Schedule of Rate Case Expenses (Attachment 1) and the associated invoices (Attachment 2) recorded by Louisville Gas and Electric Company for January 2017.

LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2016-00371

Schedule of Rate Case Preparation Costs

Response to Commission's Order

Dated February 27, 2017

Question No. 60 (c)

Responding Witness: Christopher M. Garrett

| Date   | Invoice #    | Vendor Name                                   | Hours (1) | Rate/Hr | Amount          | Description                              | Account |
|--|--------------|---|-----------|---------|-----------------|--|---------|
| 5-Jul-16   | 143          | LANGLEY & BROMBERG (RECLASSIFICATION) (2) (3) |           |         | (330.33)        | Professional legal services              | 182335  |
| 5-Aug-16   | 197          | LANGLEY & BROMBERG (RECLASSIFICATION) (2) (3) |           |         | (690.69)        | Professional legal services              | 182335  |
| 1-Sep-16   | 222          | LANGLEY & BROMBERG (RECLASSIFICATION) (2) (3) |           |         | 168.48          | Professional legal services              | 182335  |
| 5-Oct-16   | 237          | LANGLEY & BROMBERG (RECLASSIFICATION) (2) (3) |           |         | 332.75          | Professional legal services              | 182335  |
| 2-Nov-16   | 262          | LANGLEY & BROMBERG (RECLASSIFICATION) (2) (4) |           |         | 277.84          | Professional legal services              | 182335  |
| SUBTOTAL LEGAL OUTSIDE COUNSEL LG&E ELECTRIC             |              |   |           |         | (241.95)        |  |         |
| <b>TOTAL LEGAL OUTSIDE COUNSEL LG&amp;E ELECTRIC</b>     |              |   |           |         | <b>(241.95)</b> |  |         |
| 31-Dec-16  | INV00102826  | DSICOVERY                                     | 0.2745    | 250.00  | 68.63           | Consulting work related to the rate case | 182335  |
| 1-Dec-16   | THEPRI120116 | THE PRIME GROUP LLC                           | 4.026     | 230.00  | 925.98          | Consulting work related to the rate case | 182335  |
| SUBTOTAL CONSULTANTS LG&E ELECTRIC                       |              |   |           |         | 994.61          |  |         |
| <b>TOTAL CONSULTANTS LG&amp;E ELECTRIC</b>               |              |   |           |         | <b>994.61</b>   |  |         |
| SUBTOTAL SUPPLIES/SERVICES - OTHER LG&E ELECTRIC         |              |   |           |         | -               |  |         |
| <b>TOTAL SUPPLIES/SERVICES - OTHER LG&amp;E ELECTRIC</b> |              |   |           |         | <b>-</b>        |  |         |
| <b>TOTAL LG&amp;E ELECTRIC</b>                           |              |   |           |         | <b>752.66</b>   |  |         |



LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO. 2016-00371

Schedule of Rate Case Preparation Costs

Response to Commission's Order

Dated February 27, 2017

Question No. 60 (c)

Responding Witness: Christopher M. Garrett

| Date  | Invoice #    | Vendor Name                                   | Hours (1) | Rate/Hr | Amount            | Description                              | Account |
|---|--------------|---|-----------|---------|-------------------|--|---------|
| 5-Jul-16  | 143          | LANGLEY & BROMBERG (RECLASSIFICATION) (2) (3) |           |         | (312.31)          | Professional legal services              | 182336  |
| 5-Aug-16  | 197          | LANGLEY & BROMBERG (RECLASSIFICATION) (2) (3) |           |         | (653.02)          | Professional legal services              | 182336  |
| 1-Sep-16  | 222          | LANGLEY & BROMBERG (RECLASSIFICATION) (2) (3) |           |         | (324.48)          | Professional legal services              | 182336  |
| 5-Oct-16  | 237          | LANGLEY & BROMBERG (RECLASSIFICATION) (2) (3) |           |         | (640.85)          | Professional legal services              | 182336  |
| 2-Nov-16  | 262          | LANGLEY & BROMBERG (RECLASSIFICATION) (2) (4) |           |         | (555.67)          | Professional legal services              | 182336  |
| SUBTOTAL LEGAL OUTSIDE COUNSEL LG&E GAS             |              |   |           |         | (2,486.33)        |  |         |
| <b>TOTAL LEGAL OUTSIDE COUNSEL LG&amp;E GAS</b>     |              |   |           |         | <b>(2,486.33)</b> |  |         |
| 31-Dec-16   | INV00102826  | DSICOVERY                                     | 0.078     | 250.00  | 19.50             | Consulting work related to the rate case | 182336  |
| 1-Dec-16  | THEPRI120116 | THE PRIME GROUP LLC                           | 1.144     | 230.00  | 263.12            | Consulting work related to the rate case | 182336  |
| SUBTOTAL CONSULTANTS LG&E GAS                       |              |   |           |         | 282.62            |  |         |
| <b>TOTAL CONSULTANTS LG&amp;E GAS</b>               |              |   |           |         | <b>282.62</b>     |  |         |
| SUBTOTAL SUPPLIES/SERVICES - OTHER LG&E GAS         |              |   |           |         | -                 |  |         |
| <b>TOTAL SUPPLIES/SERVICES - OTHER LG&amp;E GAS</b> |              |   |           |         | <b>-</b>          |  |         |
| <b>TOTAL LG&amp;E GAS</b>                           |              |   |           |         | <b>(2,203.71)</b> |  |         |
| <b>TOTAL RATE CASE EXPENSES FOR JANUARY 2017</b>    |              |   |           |         | <b>(1,451.05)</b> |  |         |

Note (1) - Hours are calculated based on information provided on the billing statement.

Note (2) - Reclassification was due to prior period invoices that were partially charged to LG&E - Gas. It was determined that these amounts should have been allocated to LG&E - Electric and KU - Electric.

Note (3) - Invoices were previously filed with the Commission under PSC DR 1 Question 60(a), dated December 8, 2016.

Note (4) - Invoices were previously filed with the Commission under Supplemental Data Responses to Question 60(c), dated January 3, 2017.

Req. 131024  
P.O. 116342  
J. Scholer

# The Prime Group

## Invoice for Services Rendered

Invoice Date: January 1, 2017

RECEIVED

JAN 19 2017

To: LG&E and KU Services Company  
220 West Main Street  
Louisville, KY 40202

ACCOUNTS PAYABLE

Attn: Mr. Derek Rahn, Manager Revenue Requirement

Contract No. 105655

11.0 hours of consulting work by Steve Seelye @ \$230.00/hour performed during December for support on the Kentucky Rate Case for LG&E/KU.

↓ \$ 2,530.00

5.0 hours of consulting work by Steve Seelye @ \$230.00/hour performed during December for assistance with the Business Solar initiative for LG&E/KU.

\$ 1,150.00

**Total due for work performed in December**

**\$ 3,680.00**

Please remit payment to: **The Prime Group, LLC**  
**P.O. Box 837**  
**Crestwood, KY 40014-0837**

Please note that a Late Payment Charge of 3% will be applied to the net amount owed if payment is not received within 45 days of the billing date specified above.

LG&E ELE ↑ 36.6% = 925.98 PF  
LG&E GAS 10.4% = 263.12  
KU 53.0% = 1,340.90

*D. Rahn* 1/19/17

RECEIVED

JAN 20 2017

ACCOUNTS PAYABLE

The Prime Group, LLC  
P. O. Box 837 • Crestwood, KY • 40014-0837  
Phone [REDACTED]

REV

# DSiccovery

"Discovery About People"

# Invoice

Page 1 of 1

|               |                  |
|---------------|------------------|
| Date          | 12/31/2016       |
| Invoice       | INV00102826      |
| Terms         | Net 30           |
| Due Date      | 01/30/2017       |
| Client Matter | Rate Case (2016) |

|   |
|---|
| Attention: Christy Gregor                                 |
| Project: LGAE0008 - Rate Case (2016)                      |
| Christy Gregor<br>LG & E (CGregor)<br>Louisville KY 40202 |

| Date       | Item | Employee | Description  | Qty  | UOM | Rate   | Tax      | Amount   |
|------------|------|----------|--|------|-----|--------|----------|----------|
| 12/18/2016 | 0130 | AN       | Project planning / strategy meeting - Communications with team and client regarding project and setting u time for training. | 0.25 | HR  | 250.00 |          | 62.50    |
| 12/19/2016 | 0131 | AN       | Kickoff regarding new project and discuss review strategy and timeline with team.  | 0.25 | HR  | 250.00 |          | 62.50    |
| 12/27/2016 | 0501 | AN       | Consulting - discuss scheduling training on demo site with M. Parsons.   | 0.25 | HR  | 250.00 |          | 62.50    |
|            |      |          |  |      |     |        | Subtotal | \$187.50 |
|            |      |          |  |      |     |        | Tax 0%   | \$0.00   |
|            |      |          |  |      |     |        | Total    | \$187.50 |

L&E ELE ↑ 36.6% = 68.63 Rf  
 L&E GAS 10.4% = 19.50  
 KU 53.0% = 99.37 ↓

PO 116376

RECEIVED  
 JAN 20 2017  
 ACCOUNTS PAYABLE

Submitted by:  
*Kathy L. Wilson*  
 Kathy L. Wilson, Legal Dept.  
 Date: 1-19-17

**LOUISVILLE GAS AND ELECTRIC COMPANY**

**CASE NO. 2016-00371**

**February 27, 2017 Response to Commission Staff's Second Request for Information  
Dated January 11, 2017**

**Question No. 32**

**Responding Witness: Daniel K. Arbough**

Q-32. Refer to the Staffieri Testimony, page 4, lines 15-17, that state, "He also provides his recommendation that an ROE of 10.23 percent is a reasonable ROE for both LG&E's electric and gas operations and KU's electric operations." LG&E last adjusted its base rates in July 2015.<sup>1</sup> Beginning with the month of July 2015 to the most current month's financial statements, provide by month in electronic Excel spreadsheet format, with formulas intact and cells unprotected, the 13-month average ROE for LG&E. This should be considered an ongoing request.

A-32. **Original Response:**

See attachment 1 being provided in Excel format for the calculation of Return On Equity (ROE) and attachments 2 and 3 for the source documents. The regulatory ROE percentage calculation is based on net income and total equity as presented in the monthly KPSC financial statements. The GAAP ROE percentage calculation is based on net income and total equity derived from financial reports that are used in the preparation of the SEC quarterly filings.

**February 27, 2017 Supplemental Response for Question No. 35:**

Attached is the Monthly Earned Return on Common Equity calculation for December 2016 and January 2017. See attachment 1 being provided in Excel format for the calculation of Return on Equity (ROE) and attachments 2 and 3 for the source documents.

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<sup>1</sup> Case No. 2014-00372, Application of Louisville Gas and Electric Company for an Adjustment of its Electric Rates (Ky. PSC, June 30, 2015).

Attachment 1 is being provided in a separate file in Excel format.

**Louisville Gas and Electric Company**  
**Comparative Statement of Income**  
**December 31, 2016**

|   | Year Ended Current Month |                          |                         |               |
|---|--------------------------|--------------------------|-------------------------|---------------|
|   | This Year                | Last Year                | Increase or Decrease    |               |
|   | Amount                   | Amount                   | Amount                  | %             |
| Electric Operating Revenues.....                | \$ 1,139,116,720.27      | \$ 1,146,077,403.04      | \$ (6,960,682.77)       | (0.61)        |
| Gas Operating Revenues.....                     | 288,728,400.55           | 319,521,344.26           | (30,792,943.71)         | (9.64)        |
| <b>Total Operating Revenues.....</b>            | <b>1,427,845,120.82</b>  | <b>1,465,598,747.30</b>  | <b>(37,753,626.48)</b>  | <b>(2.58)</b> |
| Fuel for Electric Generation.....               | 310,667,467.55           | 339,561,703.42           | (28,894,235.87)         | (8.51)        |
| Power Purchased.....                            | 55,379,006.13            | 59,903,875.93            | (4,524,869.80)          | (7.55)        |
| Gas Supply Expenses.....                        | 104,509,026.25           | 142,271,053.03           | (37,762,026.78)         | (26.54)       |
| Other Operation Expenses.....                   | 240,168,560.28           | 248,995,045.05           | (8,826,484.77)          | (3.54)        |
| Maintenance.....                                | 101,251,003.93           | 114,048,757.77           | (12,797,753.84)         | (11.22)       |
| Depreciation.....                               | 158,381,538.09           | 151,308,950.75           | 7,072,587.34            | 4.67          |
| Amortization Expense.....                       | 11,392,913.52            | 10,664,306.59            | 728,606.93              | 6.83          |
| Regulatory Deditis.....                         | 95,996.89                | -                        | 95,996.89               | 100.00        |
| Regulatory Credits.....                         | -                        | -                        | -                       | -             |
| Taxes   |                          |                          |                         |               |
| Federal Income.....                             | (20,335,314.03)          | (13,679,234.83)          | (6,656,079.20)          | (48.66)       |
| State Income.....                               | 1,228,245.07             | 3,659,700.36             | (2,431,455.29)          | (66.44)       |
| Deferred Federal Income - Net.....              | 127,015,342.22           | 113,800,565.01           | 13,214,777.21           | 11.61         |
| Deferred State Income - Net.....                | 18,185,396.94            | 13,718,209.44            | 4,467,187.50            | 32.56         |
| Property and Other.....                         | 39,887,728.88            | 37,400,046.64            | 2,487,682.24            | 6.65          |
| Investment Tax Credit.....                      | 2,942,920.00             | -                        | 2,942,920.00            | 100.00        |
| Amortization of Investment Tax Credit.....      | (1,229,230.00)           | (1,338,634.00)           | 109,404.00              | 8.17          |
| Loss (Gain) from Disposition of Allowances..... | (71.88)                  | (122.56)                 | 50.68                   | 41.35         |
| Accretion Expense.....                          | -                        | -                        | -                       | -             |
| <b>Total Operating Expenses.....</b>            | <b>1,149,540,529.84</b>  | <b>1,220,314,222.60</b>  | <b>(70,773,692.76)</b>  | <b>(5.80)</b> |
| Net Operating Income.....                       | 278,304,590.98           | 245,284,524.70           | 33,020,066.28           | 13.46         |
| Other Income Less Deductions.....               | (3,834,530.77)           | (3,419,679.86)           | (414,850.91)            | (12.13)       |
| <b>Income Before Interest Charges.....</b>      | <b>274,470,060.21</b>    | <b>241,864,844.84</b>    | <b>32,605,215.37</b>    | <b>13.48</b>  |
| Interest on Long-Term Debt.....                 | 64,844,691.27            | 50,718,552.20            | 14,126,139.07           | 27.85         |
| Amortization of Debt Expense - Net.....         | 4,467,694.24             | 3,637,668.92             | 830,025.32              | 22.82         |
| Other Interest Expenses.....                    | 1,928,186.70             | 2,089,050.15             | (160,863.45)            | (7.70)        |
| <b>Total Interest Charges.....</b>              | <b>71,240,572.21</b>     | <b>56,445,271.27</b>     | <b>14,795,300.94</b>    | <b>26.21</b>  |
| <b>Net Income.....</b>                          | <b>\$ 203,229,488.00</b> | <b>\$ 185,419,573.57</b> | <b>\$ 17,809,914.43</b> | <b>9.61</b>   |

January 26, 2017

**Louisville Gas and Electric Company**  
**Comparative Statement of Income**  
**January 31, 2017**

|  | Year Ended Current Month |                          |                         |               |
|--|--------------------------|--------------------------|-------------------------|---------------|
|  | This Year                | Last Year                | Increase or Decrease    |               |
|  | Amount                   | Amount                   | Amount                  | %             |
| Electric Operating Revenues.....                   | \$ 1,139,558,987.50      | \$ 1,142,658,940.30      | \$ (3,099,952.80)       | (0.27)        |
| Gas Operating Revenues.....                        | 285,823,787.86           | 304,188,440.66           | (18,364,652.80)         | (6.04)        |
| <b>Total Operating Revenues.....</b>               | <b>1,425,382,775.36</b>  | <b>1,446,847,380.96</b>  | <b>(21,464,605.60)</b>  | <b>(1.48)</b> |
| Fuel for Electric Generation.....                  | 310,896,045.44           | 334,375,273.88           | (23,479,228.44)         | (7.02)        |
| Power Purchased.....                               | 56,810,272.23            | 59,465,300.41            | (2,655,028.18)          | (4.46)        |
| Gas Supply Expenses.....                           | 102,066,336.77           | 126,393,682.38           | (24,327,345.61)         | (19.25)       |
| Other Operation Expenses.....                      | 241,973,794.84           | 246,012,541.62           | (4,038,746.78)          | (1.64)        |
| Maintenance.....                                   | 101,071,164.93           | 113,387,127.55           | (12,315,962.62)         | (10.86)       |
| Depreciation.....                                  | 159,266,715.51           | 150,951,868.57           | 8,314,846.94            | 5.51          |
| Amortization Expense.....                          | 11,431,303.97            | 10,775,881.60            | 655,422.37              | 6.08          |
| Regulatory Dedits.....                             | 117,775.65               | -                        | 117,775.65              | 100.00        |
| Regulatory Credits.....                            | -                        | -                        | -                       | -             |
| Taxes  |                          |                          |                         |               |
| Federal Income.....                                | (21,700,088.70)          | (12,023,200.38)          | (9,676,888.32)          | (80.49)       |
| State Income.....                                  | 979,350.00               | 3,961,712.71             | (2,982,362.71)          | (75.28)       |
| Deferred Federal Income - Net.....                 | 127,015,342.22           | 113,800,565.01           | 13,214,777.21           | 11.61         |
| Deferred State Income - Net.....                   | 18,185,396.94            | 13,718,209.44            | 4,467,187.50            | 32.56         |
| Property and Other.....                            | 39,952,317.92            | 37,476,012.48            | 2,476,305.44            | 6.61          |
| Investment Tax Credit.....                         | 2,942,920.00             | -                        | 2,942,920.00            | 100.00        |
| Amortization of Investment Tax Credit.....         | (1,219,048.00)           | (1,329,517.00)           | 110,469.00              | 8.31          |
| Loss (Gain) from Disposition of Utility Plant..... | -                        | -                        | -                       | -             |
| Loss (Gain) from Disposition of Allowances.....    | (71.88)                  | (122.56)                 | 50.68                   | 41.35         |
| Accretion Expense.....                             | -                        | -                        | -                       | -             |
| <b>Total Operating Expenses.....</b>               | <b>1,149,789,527.84</b>  | <b>1,196,965,335.71</b>  | <b>(47,175,807.87)</b>  | <b>(3.94)</b> |
| Net Operating Income.....                          | 275,593,247.52           | 249,882,045.25           | 25,711,202.27           | 10.29         |
| Other Income Less Deductions.....                  | (4,030,296.51)           | (3,375,145.01)           | (655,151.50)            | (19.41)       |
| <b>Income Before Interest Charges.....</b>         | <b>271,562,951.01</b>    | <b>246,506,900.24</b>    | <b>25,056,050.77</b>    | <b>10.16</b>  |
| Interest on Long-Term Debt.....                    | 64,676,349.83            | 52,355,511.32            | 12,320,838.51           | 23.53         |
| Amortization of Debt Expense - Net.....            | 4,445,074.27             | 3,607,339.80             | 837,734.47              | 23.22         |
| Other Interest Expenses.....                       | 1,952,548.17             | 2,013,556.15             | (61,007.98)             | (3.03)        |
| <b>Total Interest Charges.....</b>                 | <b>71,073,972.27</b>     | <b>57,976,407.27</b>     | <b>13,097,565.00</b>    | <b>22.59</b>  |
| <b>Net Income.....</b>                             | <b>\$ 200,488,978.74</b> | <b>\$ 188,530,492.97</b> | <b>\$ 11,958,485.77</b> | <b>6.34</b>   |

February 21, 2017

|  | Month Ended<br>12/31/15 | Month Ended<br>01/31/16 | Month Ended<br>02/29/16 | Month Ended<br>03/31/16 |
|--|-------------------------|-------------------------|-------------------------|-------------------------|
| Operating Revenues   |                         |                         |                         |                         |
| Utility revenues   | 117,141,747.05          | 142,281,158.01          | 124,547,809.01          | 108,180,594.17          |
| Retail and wholesale   | 0.00                    | 0.00                    | 0.00                    | 0.00                    |
| Wholesale to affiliate   | 828,576.87              | 4,451,935.48            | 3,744,528.18            | 2,976,139.76            |
| Total Operating Revenues   | 117,970,323.92          | 146,733,093.49          | 128,292,337.19          | 111,156,733.93          |
| Operating Expenses   |                         |                         |                         |                         |
| Fuel   | (20,578,507.39)         | (29,795,840.48)         | (25,878,131.88)         | (21,962,234.97)         |
| Energy purchases   | (17,235,401.70)         | (26,661,261.98)         | (21,913,915.89)         | (13,234,708.00)         |
| Energy purchases from affiliate                                  | (2,016,802.30)          | (281,203.70)            | (65,990.06)             | (1,340,745.47)          |
| Other operation and maintenance                                  | (30,320,794.59)         | (26,714,537.48)         | (28,943,278.36)         | (30,920,566.38)         |
| Depreciation   | (13,450,840.50)         | (13,786,023.09)         | (13,790,402.98)         | (13,833,170.01)         |
| Taxes, other than income   | (2,357,586.27)          | (2,481,592.97)          | (2,372,105.68)          | (2,577,021.54)          |
| Total Operating Expenses   | (85,959,932.75)         | (99,720,459.70)         | (92,963,824.85)         | (83,868,446.37)         |
| Loss on Impairment   | 0.00                    | 0.00                    | 0.00                    | 0.00                    |
| Operating Income   | 32,010,391.17           | 47,012,633.79           | 35,328,512.34           | 27,288,287.56           |
| Derivative (Loss) Gain   | 0.00                    | 0.00                    | 0.00                    | 0.00                    |
| Other Income (Expense) - net                                     | (696,202.83)            | (408,829.30)            | (551,833.79)            | (800,687.07)            |
| Other-Than-Temporary Impairments                                 | 0.00                    | 0.00                    | 0.00                    | 0.00                    |
| Interest Expense   | (5,815,359.33)          | (5,860,262.35)          | (5,836,668.01)          | (5,848,625.21)          |
| Interest Expense with Affiliate                                  | (285.22)                | 0.00                    | (1,478.44)              | (74.64)                 |
| Income (Loss) from Continuing Operations Before Income Taxes     | 25,498,543.79           | 40,743,542.14           | 28,938,532.10           | 20,638,900.64           |
| Income Taxes   | (9,455,911.77)          | (15,746,801.88)         | (11,154,652.98)         | (7,610,190.01)          |
| Income (Loss) from Continuing Operations After Income Taxes      | 16,042,632.02           | 24,996,740.26           | 17,783,879.12           | 13,028,710.63           |
| Income (Loss) from Discontinued Operations (net of income taxes) | 0.00                    | 0.00                    | 0.00                    | 0.00                    |
| Net Income (Loss)  | 16,042,632.02           | 24,996,740.26           | 17,783,879.12           | 13,028,710.63           |



LG&E COMPANY  
Income Statements by Month  
Month Ended 08/31/14 through Month Ended 11/30/16  
GAAP

|   | Month Ended<br>04/30/16 | Month Ended<br>05/31/16 | Month Ended<br>06/30/16 | Month Ended<br>07/31/16 |
|---|-------------------------|-------------------------|-------------------------|-------------------------|
| Operating Revenues  |                         |                         |                         |                         |
| Utility revenues  | 99,278,306.47           | 100,704,878.33          | 116,970,233.12          | 124,551,387.96          |
| Retail and wholesale  | 0.00                    | 0.00                    | 0.00                    | 0.00                    |
| Wholesale to affiliate  | 3,240,643.09            | 594,316.06              | 1,473,842.52            | 1,365,674.51            |
| <b>Total Operating Revenues</b>                                     | <b>102,518,949.56</b>   | <b>101,299,194.39</b>   | <b>118,444,075.64</b>   | <b>125,917,062.47</b>   |
| Operating Expenses  |                         |                         |                         |                         |
| Fuel  | (21,935,861.10)         | (19,897,827.64)         | (27,625,315.26)         | (30,081,993.46)         |
| Energy purchases  | (10,544,653.38)         | (8,214,011.49)          | (5,011,871.82)          | (5,906,516.07)          |
| Energy purchases from affiliate                                     | (868,396.12)            | (1,491,664.00)          | (1,312,407.67)          | (1,217,014.49)          |
| Other operation and maintenance                                     | (30,859,150.73)         | (31,424,773.67)         | (30,290,154.13)         | (27,016,383.51)         |
| Depreciation  | (13,864,742.59)         | (13,892,014.60)         | (14,208,809.03)         | (14,266,641.17)         |
| Taxes, other than income  | (2,562,811.88)          | (2,828,921.85)          | (2,629,492.20)          | (2,691,315.05)          |
| <b>Total Operating Expenses</b>                                     | <b>(80,635,615.80)</b>  | <b>(77,749,213.25)</b>  | <b>(81,078,050.11)</b>  | <b>(81,179,863.75)</b>  |
| Loss on Impairment  | 0.00                    | 0.00                    | 0.00                    | 0.00                    |
| <b>Operating Income</b>   | <b>21,883,333.76</b>    | <b>23,549,981.14</b>    | <b>37,366,025.53</b>    | <b>44,737,198.72</b>    |
| Derivative (Loss) Gain  | 0.00                    | 0.00                    | 0.00                    | 0.00                    |
| Other Income (Expense) - net  | (415,743.46)            | (111,478.53)            | (404,663.05)            | (220,466.99)            |
| Other-Than-Temporary Impairments                                    | 0.00                    | 0.00                    | 0.00                    | 0.00                    |
| Interest Expense  | (5,809,186.99)          | (5,784,489.60)          | (5,738,794.69)          | (5,838,287.70)          |
| Interest Expense with Affiliate                                     | 0.00                    | 0.00                    | 0.00                    | 0.00                    |
| <b>Income (Loss) from Continuing Operations Before Income Taxes</b> | <b>15,658,403.31</b>    | <b>17,654,013.01</b>    | <b>31,222,567.79</b>    | <b>38,678,444.03</b>    |
| Income Taxes  | (5,988,682.88)          | (6,739,991.51)          | (11,961,161.07)         | (14,943,478.72)         |
| <b>Income (Loss) from Continuing Operations After Income Taxes</b>  | <b>9,669,720.43</b>     | <b>10,914,021.50</b>    | <b>19,261,406.72</b>    | <b>23,734,965.31</b>    |
| Income (Loss) from Discontinued Operations (net of income taxes)    | 0.00                    | 0.00                    | 0.00                    | 0.00                    |
| <b>Net Income (Loss)</b>  | <b>9,669,720.43</b>     | <b>10,914,021.50</b>    | <b>19,261,406.72</b>    | <b>23,734,965.31</b>    |

LG&E COMPANY  
Income Statements by Month  
Month Ended 08/31/14 through Month Ended 11/30/16  
GAAP

|   | Month Ended<br>08/31/16 | Month Ended<br>09/30/16 | Month Ended<br>10/31/16 | Month Ended<br>11/30/16 |
|---|-------------------------|-------------------------|-------------------------|-------------------------|
| Operating Revenues  |                         |                         |                         |                         |
| Utility revenues  | 128,142,016.07          | 113,360,807.45          | 101,392,938.67          | 106,776,663.27          |
| Retail and wholesale  | 0.00                    | 0.00                    | 0.00                    | 0.00                    |
| Wholesale to affiliate  | 376,806.27              | 1,051,145.58            | 558,940.88              | 1,030,036.36            |
| <b>Total Operating Revenues</b>                                     | <b>128,518,822.34</b>   | <b>114,411,953.03</b>   | <b>101,951,879.55</b>   | <b>107,806,699.63</b>   |
| Operating Expenses  |                         |                         |                         |                         |
| Fuel  | (29,936,881.81)         | (26,275,698.02)         | (19,659,189.35)         | (19,576,950.51)         |
| Energy purchases  | (5,972,200.08)          | (6,644,368.28)          | (7,068,378.74)          | (13,813,146.39)         |
| Energy purchases from affiliate                                     | (1,549,107.08)          | (1,452,829.07)          | (2,811,665.24)          | (695,810.32)            |
| Other operation and maintenance                                     | (29,865,572.76)         | (28,387,379.23)         | (29,117,726.92)         | (30,843,523.55)         |
| Depreciation  | (14,358,344.88)         | (14,401,473.62)         | (14,403,997.57)         | (14,461,201.18)         |
| Taxes, other than income  | (2,701,430.00)          | (2,689,483.29)          | (2,694,127.19)          | (2,689,547.73)          |
| <b>Total Operating Expenses</b>                                     | <b>(84,383,536.61)</b>  | <b>(79,851,231.51)</b>  | <b>(75,755,085.01)</b>  | <b>(82,080,179.68)</b>  |
| Loss on Impairment  | 0.00                    | 0.00                    | 0.00                    | 0.00                    |
| <b>Operating Income</b>   | <b>44,135,285.73</b>    | <b>34,560,721.52</b>    | <b>26,196,794.54</b>    | <b>25,726,519.95</b>    |
| Derivative (Loss) Gain  | 0.00                    | 0.00                    | 0.00                    | 0.00                    |
| Other Income (Expense) - net  | (125,213.74)            | (2,195,897.56)          | (98,631.29)             | (247,937.04)            |
| Other-Than-Temporary Impairments                                    | 0.00                    | 0.00                    | 0.00                    | 0.00                    |
| Interest Expense  | (5,893,920.68)          | (5,988,388.61)          | (5,800,539.04)          | (5,753,415.56)          |
| Interest Expense with Affiliate                                     | (3,379.66)              | (24,048.78)             | (7,598.61)              | (7,304.05)              |
| <b>Income (Loss) from Continuing Operations Before Income Taxes</b> | <b>38,112,771.65</b>    | <b>26,352,386.57</b>    | <b>20,290,025.60</b>    | <b>19,717,863.30</b>    |
| Income Taxes  | (14,621,667.39)         | (9,868,331.18)          | (7,776,849.93)          | (7,567,812.82)          |
| <b>Income (Loss) from Continuing Operations After Income Taxes</b>  | <b>23,491,104.26</b>    | <b>16,484,055.39</b>    | <b>12,513,175.67</b>    | <b>12,150,050.48</b>    |
| Income (Loss) from Discontinued Operations (net of income taxes)    | 0.00                    | 0.00                    | 0.00                    | 0.00                    |
| <b>Net Income (Loss)</b>  | <b>23,491,104.26</b>    | <b>16,484,055.39</b>    | <b>12,513,175.67</b>    | <b>12,150,050.48</b>    |

|  | Month Ended<br>12/31/16 | Month Ended<br>01/31/17 |
|--|-------------------------|-------------------------|
| Operating Revenues   |                         |                         |
| Utility revenues   | 139,837,204.80          | 139,217,136.46          |
| Retail and wholesale   | 0.00                    | 0.00                    |
| Wholesale to affiliate   | 3,609,611.66            | 6,075,689.13            |
| Total Operating Revenues   | 143,446,816.46          | 145,292,825.59          |
| Operating Expenses   |                         |                         |
| Fuel   | (28,623,566.57)         | (30,036,097.99)         |
| Energy purchases   | (27,653,334.19)         | (25,890,402.25)         |
| Energy purchases from affiliate                                  | (842,053.37)            | (1,045,591.90)          |
| Other operation and maintenance                                  | (31,067,554.58)         | (28,138,466.81)         |
| Depreciation   | (14,603,627.78)         | (14,731,369.72)         |
| Taxes, other than income   | (2,652,908.52)          | (2,749,725.41)          |
| Total Operating Expenses   | (105,443,045.01)        | (102,591,654.08)        |
| Loss on Impairment   | 0.00                    | 0.00                    |
| Operating Income   | 38,003,771.45           | 42,701,171.51           |
| Derivative (Loss) Gain   | 0.00                    | 0.00                    |
| Other Income (Expense) - net                                     | (196,281.73)            | (732,587.72)            |
| Other-Than-Temporary Impairments                                 | 0.00                    | 0.00                    |
| Interest Expense   | (7,117,744.80)          | (5,693,134.81)          |
| Interest Expense with Affiliate                                  | (17,376.36)             | (527.60)                |
| Income (Loss) from Continuing Operations Before Income Taxes     | 30,672,368.56           | 36,274,921.38           |
| Income Taxes   | (11,526,318.42)         | (14,018,690.38)         |
| Income (Loss) from Continuing Operations After Income Taxes      | 19,146,050.14           | 22,256,231.00           |
| Income (Loss) from Discontinued Operations (net of income taxes) | 0.00                    | 0.00                    |
| Net Income (Loss)  | 19,146,050.14           | 22,256,231.00           |

**Louisville Gas and Electric Company**  
**Comparative Balance Sheets as of December 31, 2015 and 2014**

| Assets  | This Year                  | Last Year                  | Liabilities and Proprietary Capital                       | This Year                  | Last Year                  |
|---|----------------------------|----------------------------|---|----------------------------|----------------------------|
| <b>Utility Plant</b>                                  |                            |                            | <b>Proprietary Capital</b>                                |                            |                            |
| Utility Plant at Original Cost.....                   | \$ 6,523,426,436.56        | \$ 6,382,762,019.87        | Common Stock.....   | \$ 425,170,424.09          | \$ 425,170,424.09          |
| Less: Reserves for Depreciation and Amortization..... | 2,015,937,460.48           | 2,416,826,219.77           | Less: Common Stock Expense.....                           | 835,888.64                 | 835,888.64                 |
| <b>Total.....</b>                                     | <b>4,507,488,976.08</b>    | <b>3,965,935,800.10</b>    | Paid-In Capital.....                                      | 417,081,499.00             | 327,081,499.00             |
| <b>Investments</b>                                    |                            |                            | Other Comprehensive Income.....                           | -                          | -                          |
| Ohio Valley Electric Corporation.....                 | 594,286.00                 | 594,286.00                 | Retained Earnings.....                                    | 1,098,854,462.71           | 1,032,434,889.14           |
| Nonutility Property - Less Reserve.....               | 567,535.13                 | 568,051.84                 | <b>Total Proprietary Capital.....</b>                     | <b>1,940,270,497.16</b>    | <b>1,783,850,923.59</b>    |
| Special Funds.....                                    | 9,111,613.40               | 20,873,649.84              | Other Long-Term Debt.....                                 | 1,654,729,467.65           | 1,354,743,585.78           |
| <b>Total.....</b>                                     | <b>10,273,434.53</b>       | <b>22,035,987.68</b>       | <b>Total Long-Term Debt.....</b>                          | <b>1,654,729,467.65</b>    | <b>1,354,743,585.78</b>    |
| <b>Current and Accrued Assets</b>                     |                            |                            | <b>Total Capitalization.....</b>                          | <b>3,594,999,964.81</b>    | <b>3,138,594,509.37</b>    |
| Cash.....   | 2,749,464.21               | 4,471,662.22               | <b>Current and Accrued Liabilities</b>                    |                            |                            |
| Special Deposits.....                                 | -                          | -                          | ST Notes Payable to Associated Companies.....             | -                          | -                          |
| Temporary Cash Investments.....                       | 16,031,631.89              | 5,476,947.62               | Notes Payable.....  | 141,969,180.01             | 263,956,483.33             |
| Accounts Receivable - Less Reserve.....               | 165,958,510.51             | 193,836,265.11             | Accounts Payable.....                                     | 172,152,825.79             | 245,177,038.42             |
| Notes Receivable from Associated Companies.....       | -                          | -                          | Accounts Payable to Associated Companies.....             | 24,563,440.46              | 20,016,015.43              |
| Accounts Receivable from Associated Companies.....    | 16,375,433.66              | 97,209,024.27              | Customer Deposits.....                                    | 25,405,487.76              | 24,498,183.30              |
| Materials and Supplies - At Average Cost.....         |                            |                            | Taxes Accrued.....  | 19,925,518.88              | 18,869,564.99              |
| Fuel.....   | 71,040,238.38              | 66,567,148.57              | Dividends Declared.....                                   | -                          | -                          |
| Plant Materials and Operating Supplies.....           | 32,048,293.29              | 35,430,432.09              | Interest Accrued.....                                     | 10,946,603.47              | 5,870,902.91               |
| Stores Expense.....                                   | 5,546,727.58               | 6,352,862.07               | Miscellaneous Current and Accrued Liabilities.....        | 70,058,014.62              | 107,542,869.93             |
| Gas Stored Underground.....                           | 42,068,559.83              | 54,151,379.40              | <b>Total.....</b>   | <b>465,021,070.99</b>      | <b>685,931,058.31</b>      |
| Emission Allowances.....                              | 159.09                     | 6,328.97                   | <b>Deferred Credits and Other</b>                         |                            |                            |
| Prepayments.....                                      | 6,472,536.96               | 7,636,886.04               | Accumulated Deferred Income Taxes.....                    | 1,089,626,416.50           | 857,528,991.76             |
| Miscellaneous Current and Accrued Assets.....         | 411.87                     | -                          | Investment Tax Credit.....                                | 34,643,470.65              | 35,982,104.65              |
| <b>Total.....</b>                                     | <b>358,291,967.27</b>      | <b>471,138,936.36</b>      | Regulatory Liabilities.....                               | 89,547,280.36              | 89,485,208.96              |
| <b>Deferred Debits and Other</b>                      |                            |                            | Customer Advances for Construction.....                   | 7,428,646.39               | 8,234,051.24               |
| Unamortized Debt Expense.....                         | 15,881,934.90              | 12,997,479.51              | Asset Retirement Obligations.....                         | 189,099,814.48             | 85,375,725.04              |
| Unamortized Loss on Bonds.....                        | 16,863,861.47              | 18,031,262.30              | Other Deferred Credits.....                               | 4,017,629.15               | 14,609,362.50              |
| Accumulated Deferred Income Taxes.....                | 261,142,312.27             | 157,876,610.00             | Miscellaneous Long-Term Liabilities.....                  | 4,249,577.64               | 4,272,804.90               |
| Deferred Regulatory Assets.....                       | 434,413,096.84             | 410,620,298.44             | Accum Provision for Pension & Postretirement Benefits.... | 132,307,531.03             | 142,374,774.68             |
| Other Deferred Debits.....                            | 6,585,818.64               | 3,752,217.02               | <b>Total.....</b>   | <b>1,550,920,366.20</b>    | <b>1,237,863,023.73</b>    |
| <b>Total.....</b>                                     | <b>734,887,024.12</b>      | <b>603,277,867.27</b>      | <b>Total Liabilities and Stockholders' Equity.....</b>    | <b>\$ 5,610,941,402.00</b> | <b>\$ 5,062,388,591.41</b> |
| <b>Total Assets.....</b>                              | <b>\$ 5,610,941,402.00</b> | <b>\$ 5,062,388,591.41</b> |   |                            |                            |

January 27, 2016

**Louisville Gas and Electric Company**  
**Comparative Balance Sheets as of January 31, 2016 and 2015**

| Assets   | This Year           | Last Year           | Liabilities and Proprietary Capital                        | This Year           | Last Year           |
|--|---------------------|---------------------|--|---------------------|---------------------|
| <b>Utility Plant</b>                                   |                     |                     |  |                     |                     |
| Utility Plant at Original Cost.....                    | \$ 6,549,126,072.31 | \$ 6,354,300,842.21 | Proprietary Capital  |                     |                     |
| Less: Reserves for Depreciation and Amortization.....  | 2,028,712,178.01    | 2,348,362,652.38    | Common Stock.....  | \$ 425,170,424.09   | \$ 425,170,424.09   |
| Total.....   | 4,520,413,894.30    | 4,005,938,189.83    | Less: Common Stock Expense.....                            | 835,888.64          | 835,888.64          |
| <b>Investments</b>                                     |                     |                     |  |                     |                     |
| Ohio Valley Electric Corporation.....                  | 594,286.00          | 594,286.00          | Paid-In Capital.....                                       | 417,081,499.00      | 327,081,499.00      |
| Nonutility Property - Less Reserve.....                | 567,535.13          | 568,051.84          | Other Comprehensive Income.....                            | -                   | -                   |
| Special Funds.....                                     | 8,553,655.33        | 22,895,887.96       | Retained Earnings.....                                     | 1,123,855,940.72    | 1,054,325,447.75    |
| Total.....   | 9,715,476.46        | 24,058,225.80       | Total Proprietary Capital.....                             | 1,965,271,975.17    | 1,805,741,482.20    |
| <b>Current and Accrued Assets</b>                      |                     |                     |  |                     |                     |
| Cash.....  | 6,700,894.03        | 4,133,972.30        | Other Long-Term Debt.....                                  | 1,654,745,013.42    | 1,354,772,441.27    |
| Special Deposits.....                                  | -                   | -                   | Total Long-Term Debt.....                                  | 1,654,745,013.42    | 1,354,772,441.27    |
| Temporary Cash Investments.....                        | 7,434,303.17        | 3,719,099.14        | Total Capitalization.....                                  | 3,620,016,988.59    | 3,160,513,923.47    |
| Accounts Receivable - Less Reserve.....                | 197,074,487.41      | 222,089,244.19      | <b>Current and Accrued Liabilities</b>                     |                     |                     |
| Notes Receivable from Associated Companies.....        | -                   | -                   | ST Notes Payable to Associated Companies.....              | -                   | -                   |
| Accounts Receivable from Associated Companies.....     | 20,343,420.36       | 76,750,146.39       | Notes Payable.....   | 158,974,093.75      | 308,449,698.45      |
| Materials and Supplies - At Average Cost.....          |                     |                     | Accounts Payable.....                                      | 159,721,551.71      | 220,502,638.96      |
| Fuel.....  | 65,357,120.54       | 55,893,880.61       | Accounts Payable to Associated Companies.....              | 17,372,249.94       | 17,350,751.47       |
| Plant Materials and Operating Supplies.....            | 32,285,885.90       | 35,581,591.23       | Customer Deposits.....                                     | 25,595,291.16       | 24,606,838.10       |
| Stores Expense.....                                    | 5,580,546.76        | 6,418,591.64        | Taxes Accrued.....   | 31,949,012.02       | 8,224,210.78        |
| Gas Stored Underground.....                            | 30,440,622.84       | 37,535,703.58       | Dividends Declared.....                                    | -                   | -                   |
| Emission Allowances.....                               | 158.02              | 6,324.22            | Interest Accrued.....                                      | 15,484,186.88       | 9,024,986.40        |
| Prepayments.....                                       | 8,110,777.63        | 8,983,876.21        | Miscellaneous Current and Accrued Liabilities.....         | 76,311,090.00       | 163,535,629.54      |
| Miscellaneous Current and Accrued Assets.....          | -                   | -                   | Total.....   | 485,407,475.46      | 751,694,753.70      |
| Total.....   | 373,328,216.66      | 451,112,429.51      | <b>Deferred Credits and Other</b>                          |                     |                     |
| <b>Deferred Debits and Other</b>                       |                     |                     |  |                     |                     |
| Unamortized Debt Expense.....                          | 16,440,005.20       | 12,826,426.85       | Accumulated Deferred Income Taxes.....                     | 1,089,626,416.49    | 857,528,991.77      |
| Unamortized Loss on Bonds.....                         | 16,764,848.82       | 17,932,113.23       | Investment Tax Credit.....                                 | 34,541,034.65       | 35,870,551.65       |
| Accumulated Deferred Income Taxes.....                 | 261,142,312.26      | 157,876,610.00      | Regulatory Liabilities.....                                | 87,407,098.70       | 91,371,508.39       |
| Deferred Regulatory Assets.....                        | 441,651,301.42      | 458,234,887.13      | Customer Advances for Construction.....                    | 7,488,859.74        | 7,997,834.97        |
| Other Deferred Debits.....                             | 6,902,508.06        | 3,960,941.01        | Asset Retirement Obligations.....                          | 189,742,195.21      | 85,700,538.28       |
| Total.....   | 742,900,975.76      | 650,830,978.22      | Other Deferred Credits.....                                | 7,005,910.44        | 15,845,284.28       |
| <b>Total Assets.....</b>                               |                     |                     |  |                     |                     |
|  | \$ 5,646,358,563.18 | \$ 5,131,939,823.36 | Miscellaneous Long-Term Liabilities.....                   | 4,249,577.64        | 4,272,804.90        |
| <b>Total Liabilities and Stockholders' Equity.....</b> |                     |                     |  |                     |                     |
|  |                     |                     | Accum Provision for Pension & Postretirement Benefits..... | 120,873,006.26      | 121,143,631.95      |
|  |                     |                     | Total.....   | 1,540,934,099.13    | 1,219,731,146.19    |
|  |                     |                     | Total Liabilities and Stockholders' Equity.....            | \$ 5,646,358,563.18 | \$ 5,131,939,823.36 |

February 19, 2016

**Louisville Gas and Electric Company**  
**Comparative Balance Sheets as of February 29, 2016 and 2015**

| Assets  | <u>This Year</u>           | <u>Last Year</u>           | Liabilities and Proprietary Capital                        | <u>This Year</u>           | <u>Last Year</u>           |
|---|----------------------------|----------------------------|--|----------------------------|----------------------------|
| Utility Plant   |                            |                            | Proprietary Capital  |                            |                            |
| Utility Plant at Original Cost.....                   | \$ 6,564,240,425.26        | \$ 6,384,557,974.92        | Common Stock.....  | \$ 425,170,424.09          | \$ 425,170,424.09          |
| Less: Reserves for Depreciation and Amortization..... | <u>2,039,208,419.25</u>    | <u>2,343,810,620.29</u>    | Less: Common Stock Expense.....                            | 835,888.64                 | 835,888.64                 |
| Total.....  | <u>4,525,032,006.01</u>    | <u>4,040,747,354.63</u>    | Paid-In Capital.....                                       | 417,081,499.00             | 327,081,499.00             |
| Investments   |                            |                            | Other Comprehensive Income.....                            | -                          | -                          |
| Ohio Valley Electric Corporation.....                 | 594,286.00                 | 594,286.00                 | Retained Earnings.....                                     | <u>1,116,644,251.93</u>    | <u>1,053,170,518.71</u>    |
| Nonutility Property - Less Reserve.....               | 567,535.13                 | 567,535.13                 | Total Proprietary Capital.....                             | <u>1,958,060,286.38</u>    | <u>1,804,586,553.16</u>    |
| Special Funds.....                                    | <u>9,286,023.24</u>        | <u>23,097,938.47</u>       | Other Long-Term Debt.....                                  | 1,654,759,556.22           | 1,354,798,504.29           |
| Total.....  | <u>10,447,844.37</u>       | <u>24,259,759.60</u>       | Total Long-Term Debt.....                                  | <u>1,654,759,556.22</u>    | <u>1,354,798,504.29</u>    |
| Current and Accrued Assets                            |                            |                            | Total Capitalization.....                                  | <u>3,612,819,842.60</u>    | <u>3,159,385,057.45</u>    |
| Cash.....   | 7,996,151.87               | 9,210,820.78               | Current and Accrued Liabilities                            |                            |                            |
| Special Deposits.....                                 | -                          | -                          | ST Notes Payable to Associated Companies.....              | -                          | -                          |
| Temporary Cash Investments.....                       | 4,900,996.79               | 3,660,446.40               | Notes Payable.....   | 140,979,486.09             | 294,981,079.17             |
| Accounts Receivable - Less Reserve.....               | 194,652,086.54             | 234,618,432.74             | Accounts Payable.....                                      | 136,749,398.99             | 226,174,917.51             |
| Notes Receivable from Associated Companies.....       | -                          | -                          | Accounts Payable to Associated Companies.....              | 20,218,929.11              | 13,768,731.02              |
| Accounts Receivable from Associated Companies.....    | 18,570,324.82              | 83,334,101.87              | Customer Deposits.....                                     | 25,820,112.27              | 24,824,334.83              |
| Materials and Supplies - At Average Cost              |                            |                            | Taxes Accrued.....   | 30,763,331.73              | 11,592,728.01              |
| Fuel.....   | 63,462,099.33              | 50,210,452.70              | Dividends Declared.....                                    | 25,000,000.00              | 23,000,000.00              |
| Plant Materials and Operating Supplies.....           | 32,539,896.18              | 35,464,229.70              | Interest Accrued.....                                      | 19,685,020.60              | 11,786,458.38              |
| Stores Expense.....                                   | 5,632,116.57               | 6,428,534.54               | Miscellaneous Current and Accrued Liabilities.....         | <u>78,812,405.22</u>       | <u>129,793,447.02</u>      |
| Gas Stored Underground.....                           | 20,623,073.72              | 24,366,912.13              | Total.....   | <u>478,028,684.01</u>      | <u>735,921,695.94</u>      |
| Emission Allowances.....                              | 156.87                     | 6,319.97                   | Deferred Credits and Other                                 |                            |                            |
| Prepayments.....                                      | 7,171,359.26               | 7,393,433.69               | Accumulated Deferred Income Taxes.....                     | 1,089,626,416.49           | 880,219,726.57             |
| Miscellaneous Current and Accrued Assets.....         | -                          | -                          | Investment Tax Credit.....                                 | 34,438,598.65              | 35,758,998.65              |
| Total.....  | <u>355,548,261.95</u>      | <u>454,693,684.52</u>      | Regulatory Liabilities.....                                | 84,681,006.85              | 92,852,683.82              |
| Deferred Debits and Other                             |                            |                            | Customer Advances for Construction.....                    | 7,494,335.07               | 7,758,016.39               |
| Unamortized Debt Expense.....                         | 16,309,197.20              | 12,686,210.91              | Asset Retirement Obligations.....                          | 190,243,210.76             | 85,988,289.21              |
| Unamortized Loss on Bonds.....                        | 16,673,413.62              | 17,842,559.17              | Other Deferred Credits.....                                | 8,977,548.02               | 16,635,067.25              |
| Accumulated Deferred Income Taxes.....                | 261,142,312.26             | 165,010,035.38             | Miscellaneous Long-Term Liabilities.....                   | 4,249,577.64               | 4,272,804.90               |
| Deferred Regulatory Assets.....                       | 438,917,227.39             | 419,900,836.01             | Accum Provision for Pension & Postretirement Benefits..... | <u>120,838,098.30</u>      | <u>121,112,171.73</u>      |
| Other Deferred Debits.....                            | <u>7,327,055.59</u>        | <u>4,764,071.69</u>        | Total.....   | <u>1,540,548,791.78</u>    | <u>1,244,597,758.52</u>    |
| Total.....  | <u>740,369,206.06</u>      | <u>620,203,713.16</u>      | Total Liabilities and Stockholders' Equity.....            | <u>\$ 5,631,397,318.39</u> | <u>\$ 5,139,904,511.91</u> |
| Total Assets.....                                     | <u>\$ 5,631,397,318.39</u> | <u>\$ 5,139,904,511.91</u> |  |                            |                            |

March 21, 2016

**Louisville Gas and Electric Company**  
**Comparative Balance Sheets as of March 31, 2016 and 2015**

| Assets  | This Year                  | Last Year                  | Liabilities and Proprietary Capital                        | This Year                  | Last Year                  |
|---|----------------------------|----------------------------|--|----------------------------|----------------------------|
| Utility Plant   |                            |                            | Proprietary Capital  |                            |                            |
| Utility Plant at Original Cost.....                   | \$ 6,597,018,672.97        | \$ 6,308,800,844.46        | Common Stock.....  | \$ 425,170,424.09          | \$ 425,170,424.09          |
| Less: Reserves for Depreciation and Amortization..... | <u>2,050,933,671.03</u>    | <u>2,215,855,873.16</u>    | Less: Common Stock Expense.....                            | 835,888.64                 | 835,888.64                 |
| Total.....  | <u>4,546,085,001.94</u>    | <u>4,092,944,971.30</u>    | Paid-In Capital.....                                       | 447,081,499.00             | 327,081,499.00             |
| Investments   |                            |                            | Other Comprehensive Income.....                            | -                          | -                          |
| Ohio Valley Electric Corporation.....                 | 594,286.00                 | 594,286.00                 | Retained Earnings.....                                     | <u>1,129,677,700.34</u>    | <u>1,062,994,137.55</u>    |
| Nonutility Property - Less Reserve.....               | 567,535.13                 | 567,535.63                 | Total Proprietary Capital.....                             | <u>2,001,093,734.79</u>    | <u>1,814,410,172.00</u>    |
| Special Funds.....                                    | <u>8,288,759.46</u>        | <u>21,699,755.24</u>       | Other Long-Term Debt.....                                  | 1,654,775,101.98           | 1,354,827,359.79           |
| Total.....  | <u>9,450,580.59</u>        | <u>22,861,577.87</u>       | Total Long-Term Debt.....                                  | <u>1,654,775,101.98</u>    | <u>1,354,827,359.79</u>    |
| Current and Accrued Assets                            |                            |                            | Total Capitalization.....                                  | <u>3,655,868,836.77</u>    | <u>3,169,237,531.79</u>    |
| Cash.....   | 6,085,182.34               | 9,312,458.15               | Current and Accrued Liabilities                            |                            |                            |
| Special Deposits.....                                 | -                          | -                          | ST Notes Payable to Associated Companies.....              | -                          | -                          |
| Temporary Cash Investments.....                       | 5,095,253.67               | 7,664,032.42               | Notes Payable.....   | 81,980,319.16              | 215,644,111.06             |
| Accounts Receivable - Less Reserve.....               | 162,793,499.85             | 187,962,802.98             | Accounts Payable.....                                      | 138,626,123.92             | 219,917,147.20             |
| Notes Receivable from Associated Companies.....       | -                          | -                          | Accounts Payable to Associated Companies.....              | 24,971,336.00              | 19,939,696.64              |
| Accounts Receivable from Associated Companies.....    | 19,193,303.00              | 12,530,233.52              | Customer Deposits.....                                     | 26,003,194.32              | 24,833,561.35              |
| Materials and Supplies - At Average Cost              |                            |                            | Taxes Accrued.....   | 10,947,485.65              | 12,045,083.83              |
| Fuel.....   | 64,464,873.48              | 47,534,803.25              | Dividends Declared.....                                    | -                          | -                          |
| Plant Materials and Operating Supplies.....           | 33,700,874.81              | 34,102,528.16              | Interest Accrued.....                                      | 24,110,882.39              | 14,955,545.11              |
| Stores Expense.....                                   | 5,774,406.96               | 6,283,018.71               | Miscellaneous Current and Accrued Liabilities.....         | <u>77,139,238.69</u>       | <u>141,264,317.57</u>      |
| Gas Stored Underground.....                           | 16,012,154.06              | 17,309,800.73              | Total.....   | <u>383,778,580.13</u>      | <u>648,599,462.76</u>      |
| Emission Allowances.....                              | 156.08                     | 6,316.40                   | Deferred Credits and Other                                 |                            |                            |
| Prepayments.....                                      | 7,701,554.13               | 6,771,296.90               | Accumulated Deferred Income Taxes.....                     | 1,128,299,737.43           | 898,758,763.56             |
| Miscellaneous Current and Accrued Assets.....         | <u>71.88</u>               | <u>119.97</u>              | Investment Tax Credit.....                                 | 34,336,162.65              | 35,647,445.65              |
| Total.....  | <u>320,821,330.26</u>      | <u>329,477,411.19</u>      | Regulatory Liabilities.....                                | 83,274,697.83              | 91,738,914.37              |
| Deferred Debits and Other                             |                            |                            | Customer Advances for Construction.....                    | 7,296,066.47               | 7,590,237.65               |
| Unamortized Debt Expense.....                         | 16,173,870.87              | 12,576,508.50              | Asset Retirement Obligations.....                          | 190,889,676.19             | 86,274,724.96              |
| Unamortized Loss on Bonds.....                        | 16,575,672.52              | 17,743,410.05              | Other Deferred Credits.....                                | 4,017,637.75               | 14,601,675.24              |
| Accumulated Deferred Income Taxes.....                | 262,058,855.77             | 167,577,445.23             | Miscellaneous Long-Term Liabilities.....                   | 4,154,473.44               | 4,331,074.54               |
| Deferred Regulatory Assets.....                       | 432,357,860.29             | 427,357,285.01             | Accum Provision for Pension & Postretirement Benefits..... | <u>119,630,200.13</u>      | <u>119,898,713.69</u>      |
| Other Deferred Debits.....                            | <u>8,022,896.55</u>        | <u>6,139,935.06</u>        | Total.....   | <u>1,571,898,651.89</u>    | <u>1,258,841,549.66</u>    |
| Total.....  | <u>735,189,156.00</u>      | <u>631,394,583.85</u>      | Total Liabilities and Stockholders' Equity.....            | <u>\$ 5,611,546,068.79</u> | <u>\$ 5,076,678,544.21</u> |
| Total Assets.....                                     | <u>\$ 5,611,546,068.79</u> | <u>\$ 5,076,678,544.21</u> |  |                            |                            |

April 26, 2016

**Louisville Gas and Electric Company**  
**Comparative Balance Sheets as of April 30, 2016 and 2015**

| Assets  | This Year                  | Last Year                                | Liabilities and Proprietary Capital                        | This Year                  | Last Year               |
|---|----------------------------|--|--|----------------------------|-------------------------|
| <b>Utility Plant</b>                                  |                            |  |  |                            |                         |
| Utility Plant at Original Cost.....                   | \$ 6,632,517,123.85        | \$ 6,367,812,651.30                      | Proprietary Capital  |                            |                         |
| Less: Reserves for Depreciation and Amortization..... | <u>2,058,621,789.67</u>    | <u>2,223,536,024.40</u>                  | Common Stock.....  | \$ 425,170,424.09          | \$ 425,170,424.09       |
| Total.....  | <u>4,573,895,334.18</u>    | <u>4,144,276,626.90</u>                  | Less: Common Stock Expense.....                            | 835,888.64                 | 835,888.64              |
| <b>Investments</b>                                    |                            |  |  |                            |                         |
| Ohio Valley Electric Corporation.....                 | 594,286.00                 | 594,286.00                               | Paid-In Capital.....                                       | 447,081,499.00             | 327,081,499.00          |
| Nonutility Property - Less Reserve.....               | 567,535.13                 | 567,535.13                               | Other Comprehensive Income.....                            | -                          | -                       |
| Special Funds.....                                    | <u>8,291,640.00</u>        | <u>21,701,718.11</u>                     | Retained Earnings.....                                     | <u>1,139,352,005.70</u>    | <u>1,071,439,251.96</u> |
| Total.....  | <u>9,453,461.13</u>        | <u>22,863,539.24</u>                     | Total Proprietary Capital.....                             | <u>2,010,768,040.15</u>    | <u>1,822,855,286.41</u> |
| <b>Current and Accrued Assets</b>                     |                            |  |  |                            |                         |
| Cash.....   | 5,221,119.70               | 4,100,705.62                             | Other Long-Term Debt.....                                  | 1,654,790,146.24           | 1,354,855,284.45        |
| Special Deposits.....                                 | -                          | -  | Total Long-Term Debt.....                                  | <u>1,654,790,146.24</u>    | <u>1,354,855,284.45</u> |
| Temporary Cash Investments.....                       | 937,600.49                 | 1,206,483.79                             | Total Capitalization.....                                  | <u>3,665,558,186.39</u>    | <u>3,177,710,570.86</u> |
| Accounts Receivable - Less Reserve.....               | 152,902,879.77             | 159,451,716.70                           | <b>Current and Accrued Liabilities</b>                     |                            |                         |
| Notes Receivable from Associated Companies.....       | -                          | -  | ST Notes Payable to Associated Companies.....              | -                          | -                       |
| Accounts Receivable from Associated Companies.....    | 20,643,618.58              | 18,862,699.60                            | Notes Payable.....   | 76,711,984.95              | 207,952,894.99          |
| Materials and Supplies - At Average Cost              |                            |  | Accounts Payable.....                                      | 151,404,164.51             | 225,521,644.77          |
| Fuel.....   | 68,429,613.22              | 51,038,673.68                            | Accounts Payable to Associated Companies.....              | 22,385,108.15              | 22,839,034.81           |
| Plant Materials and Operating Supplies.....           | 32,890,340.74              | 34,889,876.00                            | Customer Deposits.....                                     | 26,213,480.63              | 24,783,100.25           |
| Stores Expense.....                                   | 5,747,093.34               | 6,480,786.65                             | Taxes Accrued.....   | 18,807,307.48              | 23,236,071.51           |
| Gas Stored Underground.....                           | 11,233,910.29              | 12,896,168.34                            | Dividends Declared.....                                    | -                          | -                       |
| Emission Allowances.....                              | 155.52                     | 6,314.25                                 | Interest Accrued.....                                      | 17,017,335.49              | 17,101,366.74           |
| Prepayments.....                                      | 10,607,523.54              | 9,757,866.83                             | Miscellaneous Current and Accrued Liabilities.....         | <u>73,627,631.66</u>       | <u>124,914,560.67</u>   |
| Miscellaneous Current and Accrued Assets.....         | -                          | -  | Total.....   | <u>386,167,012.87</u>      | <u>646,348,673.74</u>   |
| Total.....  | <u>308,613,855.19</u>      | <u>298,691,291.46</u>                    | <b>Deferred Credits and Other</b>                          |                            |                         |
| <b>Deferred Debits and Other</b>                      |                            |  |  |                            |                         |
| Unamortized Debt Expense.....                         | 16,018,093.05              | 12,419,551.61                            | Accumulated Deferred Income Taxes.....                     | 1,128,299,737.43           | 898,758,763.56          |
| Unamortized Loss on Bonds.....                        | 16,481,084.40              | 17,647,459.29                            | Investment Tax Credit.....                                 | 34,233,726.65              | 35,535,892.65           |
| Accumulated Deferred Income Taxes.....                | 262,058,855.77             | 167,577,445.23                           | Regulatory Liabilities.....                                | 84,096,809.05              | 92,499,496.91           |
| Deferred Regulatory Assets.....                       | 434,476,138.91             | 414,842,323.64                           | Customer Advances for Construction.....                    | 6,901,471.62               | 7,466,748.69            |
| Other Deferred Debits.....                            | <u>5,825,044.22</u>        | <u>5,992,876.54</u>                      | Asset Retirement Obligations.....                          | 191,538,500.36             | 86,582,646.00           |
| Total.....  | <u>734,859,216.35</u>      | <u>618,479,656.31</u>                    | Other Deferred Credits.....                                | 6,182,016.63               | 15,268,076.93           |
| <b>Total Assets.....</b>                              |                            |  |  |                            |                         |
| <u>\$ 5,626,821,866.85</u>                            | <u>\$ 5,084,311,113.91</u> | Miscellaneous Long-Term Liabilities..... |  |                            |                         |
|   |                            |  | Accum Provision for Pension & Postretirement Benefits..... | 4,249,577.64               | 4,272,804.90            |
|   |                            |  | Total.....   | <u>119,594,828.21</u>      | <u>119,867,439.67</u>   |
|   |                            |  | Total.....   | <u>1,575,096,667.59</u>    | <u>1,260,251,869.31</u> |
|   |                            |  | <b>Total Liabilities and Stockholders' Equity.....</b>     |                            |                         |
|   |                            |  | <u>\$ 5,626,821,866.85</u>                                 | <u>\$ 5,084,311,113.91</u> |                         |

May 20, 2016



**Louisville Gas and Electric Company**  
**Comparative Balance Sheets as of May 31, 2016 and 2015**

| Assets  | This Year           | Last Year           | Liabilities and Proprietary Capital                        | This Year           | Last Year           |
|---|---------------------|---------------------|--|---------------------|---------------------|
| Utility Plant   |                     |                     | Proprietary Capital  |                     |                     |
| Utility Plant at Original Cost.....                   | \$ 6,664,908,676.64 | \$ 6,335,919,741.41 | Common Stock.....  | \$ 425,170,424.09   | \$ 425,170,424.09   |
| Less: Reserves for Depreciation and Amortization..... | 2,065,463,834.01    | 2,155,620,139.08    | Less: Common Stock Expense.....                            | 835,888.64          | 835,888.64          |
| Total.....  | 4,599,444,842.63    | 4,180,299,602.33    | Paid-In Capital.....                                       | 447,081,499.00      | 327,081,499.00      |
| Investments   |                     |                     | Other Comprehensive Income.....                            | -                   | -                   |
| Ohio Valley Electric Corporation.....                 | 594,286.00          | 594,286.00          | Retained Earnings.....                                     | 1,114,270,764.93    | 1,050,807,556.95    |
| Nonutility Property - Less Reserve.....               | 567,535.13          | 567,535.13          | Total Proprietary Capital.....                             | 1,985,686,799.38    | 1,802,223,591.40    |
| Special Funds.....                                    | 7,494,233.63        | 20,803,848.01       | Other Long-Term Debt.....                                  | 1,654,805,692.00    | 1,354,884,139.95    |
| Total.....  | 8,656,054.76        | 21,965,669.14       | Total Long-Term Debt.....                                  | 1,654,805,692.00    | 1,354,884,139.95    |
| Current and Accrued Assets                            |                     |                     | Total Capitalization.....                                  | 3,640,492,491.38    | 3,157,107,731.35    |
| Cash.....   | 5,046,381.12        | 4,025,608.25        | Current and Accrued Liabilities                            |                     |                     |
| Special Deposits.....                                 | -                   | -                   | ST Notes Payable to Associated Companies.....              | -                   | -                   |
| Temporary Cash Investments.....                       | 910,844.34          | 711,699.53          | Notes Payable.....   | 86,989,815.61       | 245,946,033.60      |
| Accounts Receivable - Less Reserve.....               | 151,436,014.45      | 160,136,379.05      | Accounts Payable.....                                      | 161,730,406.87      | 211,310,163.63      |
| Notes Receivable from Associated Companies.....       | -                   | -                   | Accounts Payable to Associated Companies.....              | 17,475,884.36       | 14,212,243.95       |
| Accounts Receivable from Associated Companies.....    | 21,886,504.92       | 16,539,052.81       | Customer Deposits.....                                     | 26,366,522.85       | 24,835,127.62       |
| Materials and Supplies - At Average Cost              |                     |                     | Taxes Accrued.....   | 16,357,196.69       | 33,949,702.34       |
| Fuel.....   | 71,881,026.71       | 50,856,723.20       | Dividends Declared.....                                    | 36,000,000.00       | 35,000,000.00       |
| Plant Materials and Operating Supplies.....           | 32,949,695.19       | 34,925,949.28       | Interest Accrued.....                                      | 8,075,956.55        | 4,729,207.19        |
| Stores Expense.....                                   | 5,849,384.19        | 6,533,041.08        | Miscellaneous Current and Accrued Liabilities.....         | 72,070,844.06       | 113,236,908.99      |
| Gas Stored Underground.....                           | 9,513,767.98        | 11,377,475.59       | Total.....   | 425,066,626.99      | 683,219,387.32      |
| Emission Allowances.....                              | 155.16              | 6,312.43            | Deferred Credits and Other                                 |                     |                     |
| Prepayments.....                                      | 9,570,339.57        | 7,672,934.34        | Accumulated Deferred Income Taxes.....                     | 1,155,962,002.85    | 898,758,763.56      |
| Miscellaneous Current and Accrued Assets.....         | -                   | -                   | Investment Tax Credit.....                                 | 34,131,290.65       | 35,424,339.65       |
| Total.....  | 309,044,113.63      | 292,785,175.56      | Regulatory Liabilities.....                                | 83,191,040.52       | 92,865,354.92       |
| Deferred Debits and Other                             |                     |                     | Customer Advances for Construction.....                    | 6,800,058.83        | 7,523,356.03        |
| Unamortized Debt Expense.....                         | 15,864,580.12       | 12,246,865.77       | Asset Retirement Obligations.....                          | 192,189,692.26      | 86,676,004.45       |
| Unamortized Loss on Bonds.....                        | 16,383,343.30       | 17,548,310.17       | Other Deferred Credits.....                                | 8,010,789.35        | 18,496,007.56       |
| Accumulated Deferred Income Taxes.....                | 277,882,898.28      | 167,577,445.23      | Miscellaneous Long-Term Liabilities.....                   | 4,249,577.64        | 4,272,804.90        |
| Deferred Regulatory Assets.....                       | 436,559,130.35      | 404,311,907.11      | Accum Provision for Pension & Postretirement Benefits..... | 119,559,649.63      | 118,663,439.21      |
| Other Deferred Debits.....                            | 5,818,257.03        | 6,272,213.64        | Total.....   | 1,604,094,101.73    | 1,262,680,070.28    |
| Total.....  | 752,508,209.08      | 607,956,741.92      | Total Liabilities and Stockholders' Equity.....            | \$ 5,669,653,220.10 | \$ 5,103,007,188.95 |
| Total Assets.....                                     | \$ 5,669,653,220.10 | \$ 5,103,007,188.95 |  |                     |                     |

June 21, 2016

**Louisville Gas and Electric Company**  
**Comparative Balance Sheets as of June 30, 2016 and 2015**

| Assets   | This Year                  | Last Year                                | Liabilities and Proprietary Capital                | This Year               | Last Year               |
|--|----------------------------|--|--|-------------------------|-------------------------|
| <b>Utility Plant</b>                                       |                            |  |  |                         |                         |
| Utility Plant at Original Cost.....                        | \$ 6,626,429,173.75        | \$ 6,243,932,144.37                      | Proprietary Capital                                |                         |                         |
| Less: Reserves for Depreciation and Amortization.....      | <u>2,003,249,362.42</u>    | <u>1,986,590,406.63</u>                  | Common Stock.....                                  | \$ 425,170,424.09       | \$ 425,170,424.09       |
| Total.....   | <u>4,623,179,811.33</u>    | <u>4,257,341,737.74</u>                  | Less: Common Stock Expense.....                    | 835,888.64              | 835,888.64              |
| <b>Investments</b>   |                            |  |  |                         |                         |
| Ohio Valley Electric Corporation.....                      | 594,286.00                 | 594,286.00                               | Paid-In Capital.....                               | 464,081,499.00          | 347,081,499.00          |
| Nonutility Property - Less Reserve.....                    | 567,535.13                 | 567,535.13                               | Other Comprehensive Income.....                    | -                       | -                       |
| Special Funds.....   | <u>9,217,733.44</u>        | <u>9,005,379.40</u>                      | Retained Earnings.....                             | <u>1,133,536,756.60</u> | <u>1,063,027,168.78</u> |
| Total.....   | <u>10,379,554.57</u>       | <u>10,167,200.53</u>                     | Total Proprietary Capital.....                     | <u>2,021,952,791.05</u> | <u>1,834,443,203.23</u> |
| <b>Current and Accrued Assets</b>                          |                            |  |  |                         |                         |
| Cash.....  | 3,240,797.41               | 6,606,484.72                             | Other Long-Term Debt.....                          | 1,654,820,736.29        | 1,354,912,064.61        |
| Special Deposits.....                                      | -                          | -  | Total Long-Term Debt.....                          | <u>1,654,820,736.29</u> | <u>1,354,912,064.61</u> |
| Temporary Cash Investments.....                            | 4,807,762.99               | 243,993.78                               | Total Capitalization.....                          | <u>3,676,773,527.34</u> | <u>3,189,355,267.84</u> |
| Accounts Receivable - Less Reserve.....                    | 165,146,378.97             | 171,353,555.27                           | <b>Current and Accrued Liabilities</b>             |                         |                         |
| Notes Receivable from Associated Companies.....            | -                          | -  | ST Notes Payable to Associated Companies.....      | -                       | -                       |
| Accounts Receivable from Associated Companies.....         | 19,001,123.49              | 16,077,313.04                            | Notes Payable.....                                 | 110,484,206.11          | 258,939,995.27          |
| Materials and Supplies - At Average Cost                   |                            |  | Accounts Payable.....                              | 156,649,614.99          | 217,423,312.95          |
| Fuel.....  | 69,101,034.86              | 51,966,230.70                            | Accounts Payable to Associated Companies.....      | 33,086,463.02           | 16,355,690.24           |
| Plant Materials and Operating Supplies.....                | 33,655,611.31              | 29,469,243.73                            | Customer Deposits.....                             | 26,358,121.15           | 24,880,997.80           |
| Stores Expense.....  | 6,036,122.90               | 5,563,405.67                             | Taxes Accrued.....                                 | 19,617,094.03           | 27,599,441.50           |
| Gas Stored Underground.....                                | 13,251,952.59              | 15,858,495.03                            | Dividends Declared.....                            | -                       | -                       |
| Emission Allowances.....                                   | 154.69                     | 6,310.96                                 | Interest Accrued.....                              | 10,724,808.97           | 6,045,446.48            |
| Prepayments.....   | 18,816,100.75              | 9,160,028.25                             | Miscellaneous Current and Accrued Liabilities..... | <u>77,237,623.16</u>    | <u>88,856,943.69</u>    |
| Miscellaneous Current and Accrued Assets.....              | -                          | 132,969.39                               | Total.....   | <u>434,157,931.43</u>   | <u>640,101,827.93</u>   |
| Total.....   | <u>333,057,039.96</u>      | <u>306,438,030.54</u>                    | <b>Deferred Credits and Other</b>                  |                         |                         |
| <b>Deferred Debits and Other</b>                           |                            |  |  |                         |                         |
| Unamortized Debt Expense.....                              | 15,715,913.48              | 12,079,681.73                            | Accumulated Deferred Income Taxes.....             | 1,175,750,603.52        | 933,242,229.26          |
| Unamortized Loss on Bonds.....                             | 16,288,755.14              | 17,452,359.46                            | Investment Tax Credit.....                         | 37,028,854.65           | 35,312,786.65           |
| Accumulated Deferred Income Taxes.....                     | 288,022,871.11             | 173,535,037.32                           | Regulatory Liabilities.....                        | 83,999,595.35           | 91,833,397.25           |
| Deferred Regulatory Assets.....                            | 443,657,165.29             | 374,351,256.72                           | Customer Advances for Construction.....            | 6,762,708.74            | 7,392,383.39            |
| Other Deferred Debits.....                                 | <u>7,383,791.33</u>        | <u>8,395,473.40</u>                      | Asset Retirement Obligations.....                  | 192,514,709.08          | 133,057,703.93          |
| Total.....   | <u>771,068,496.35</u>      | <u>585,813,808.63</u>                    | Other Deferred Credits.....                        | 2,290,260.12            | 5,848,532.70            |
| <b>Total Assets.....</b>                                   |                            |  |  |                         |                         |
| <u>\$ 5,737,684,902.21</u>                                 | <u>\$ 5,159,760,777.44</u> | Miscellaneous Long-Term Liabilities..... |  |                         | 4,123,171.06            |
| <b>Total Liabilities and Stockholders' Equity.....</b>     |                            |  |  |                         |                         |
| Accum Provision for Pension & Postretirement Benefits..... |                            |  |  |                         |                         |
| Total.....   |                            |  |  |                         |                         |
| <u>\$ 5,737,684,902.21</u> <u>\$ 5,159,760,777.44</u>      |                            |  |  |                         |                         |

July 27, 2016

**Louisville Gas and Electric Company**  
**Comparative Balance Sheets as of July 31, 2016 and 2015**

| Assets  | This Year                  | Last Year                  | Liabilities and Proprietary Capital                        | This Year                  | Last Year                  |
|---|----------------------------|----------------------------|--|----------------------------|----------------------------|
| Utility Plant   |                            |                            | Proprietary Capital  |                            |                            |
| Utility Plant at Original Cost.....                   | \$ 6,655,703,527.11        | \$ 6,286,884,784.65        | Common Stock.....  | \$ 425,170,424.09          | \$ 425,170,424.09          |
| Less: Reserves for Depreciation and Amortization..... | <u>2,015,607,728.36</u>    | <u>1,997,770,250.63</u>    | Less: Common Stock Expense.....                            | 835,888.64                 | 835,888.64                 |
| Total.....  | <u>4,640,095,798.75</u>    | <u>4,289,114,534.02</u>    | Paid-In Capital.....                                       | 464,081,499.00             | 347,081,499.00             |
| Investments   |                            |                            | Other Comprehensive Income.....                            | -                          | -                          |
| Ohio Valley Electric Corporation.....                 | 594,286.00                 | 594,286.00                 | Retained Earnings.....                                     | <u>1,157,276,131.68</u>    | <u>1,083,722,761.14</u>    |
| Nonutility Property - Less Reserve.....               | 567,535.13                 | 567,535.13                 | Total Proprietary Capital.....                             | <u>2,045,692,166.13</u>    | <u>1,855,138,795.59</u>    |
| Special Funds.....                                    | <u>8,720,097.76</u>        | <u>9,006,492.09</u>        | Other Long-Term Debt.....                                  | 1,654,836,282.03           | 1,354,940,920.12           |
| Total.....  | <u>9,881,918.89</u>        | <u>10,168,313.22</u>       | Total Long-Term Debt.....                                  | <u>1,654,836,282.03</u>    | <u>1,354,940,920.12</u>    |
| Current and Accrued Assets                            |                            |                            | Total Capitalization.....                                  | <u>3,700,528,448.16</u>    | <u>3,210,079,715.71</u>    |
| Cash.....   | 5,257,905.34               | 4,389,467.90               | Current and Accrued Liabilities                            |                            |                            |
| Special Deposits.....                                 | -                          | -                          | ST Notes Payable to Associated Companies.....              | -                          | -                          |
| Temporary Cash Investments.....                       | 837,097.58                 | 2,223,137.19               | Notes Payable.....   | 127,988,851.11             | 264,208,566.31             |
| Accounts Receivable - Less Reserve.....               | 189,036,410.63             | 176,547,901.80             | Accounts Payable.....                                      | 160,158,305.65             | 213,333,222.43             |
| Notes Receivable from Associated Companies.....       | -                          | -                          | Accounts Payable to Associated Companies.....              | 15,585,517.66              | 14,221,393.45              |
| Accounts Receivable from Associated Companies.....    | 24,876,801.33              | 12,205,322.35              | Customer Deposits.....                                     | 26,332,316.01              | 24,830,151.48              |
| Materials and Supplies - At Average Cost              |                            |                            | Taxes Accrued.....   | 37,168,878.72              | 42,772,007.39              |
| Fuel.....   | 65,070,826.32              | 48,482,833.73              | Dividends Declared.....                                    | -                          | -                          |
| Plant Materials and Operating Supplies.....           | 34,293,571.64              | 31,262,065.81              | Interest Accrued.....                                      | 15,297,706.86              | 9,237,313.58               |
| Stores Expense.....                                   | 6,139,542.28               | 5,492,733.95               | Miscellaneous Current and Accrued Liabilities.....         | <u>75,620,108.26</u>       | <u>108,012,290.81</u>      |
| Gas Stored Underground.....                           | 20,943,285.45              | 24,762,952.38              | Total.....   | <u>458,151,684.27</u>      | <u>676,614,945.45</u>      |
| Emission Allowances.....                              | 154.11                     | 166.88                     | Deferred Credits and Other                                 |                            |                            |
| Prepayments.....                                      | 19,840,752.73              | 8,180,413.20               | Accumulated Deferred Income Taxes.....                     | 1,175,750,603.52           | 933,242,229.26             |
| Miscellaneous Current and Accrued Assets.....         | -                          | -                          | Investment Tax Credit.....                                 | 36,926,418.65              | 35,201,233.65              |
| Total.....  | <u>366,296,347.41</u>      | <u>313,546,995.19</u>      | Regulatory Liabilities.....                                | 83,632,568.88              | 92,346,768.25              |
| Deferred Debits and Other                             |                            |                            | Customer Advances for Construction.....                    | 6,738,393.43               | 7,456,825.63               |
| Unamortized Debt Expense.....                         | 15,570,700.29              | 11,790,694.76              | Asset Retirement Obligations.....                          | 193,169,622.71             | 133,179,690.83             |
| Unamortized Loss on Bonds.....                        | 16,191,014.07              | 17,353,210.28              | Other Deferred Credits.....                                | 3,065,909.83               | 6,887,632.87               |
| Accumulated Deferred Income Taxes.....                | 288,022,871.11             | 173,535,037.32             | Miscellaneous Long-Term Liabilities.....                   | 4,249,577.64               | 4,272,804.90               |
| Deferred Regulatory Assets.....                       | 444,251,801.01             | 395,808,993.68             | Accum Provision for Pension & Postretirement Benefits..... | <u>124,248,383.42</u>      | <u>118,877,603.30</u>      |
| Other Deferred Debits.....                            | <u>6,151,158.98</u>        | <u>6,841,671.38</u>        | Total.....   | <u>1,627,781,478.08</u>    | <u>1,331,464,788.69</u>    |
| Total.....  | <u>770,187,545.46</u>      | <u>605,329,607.42</u>      | Total Liabilities and Stockholders' Equity.....            | <u>\$ 5,786,461,610.51</u> | <u>\$ 5,218,159,449.85</u> |
| Total Assets.....                                     | <u>\$ 5,786,461,610.51</u> | <u>\$ 5,218,159,449.85</u> |  |                            |                            |

August 19, 2016

**Louisville Gas and Electric Company**  
**Comparative Balance Sheets as of August 31, 2016 and 2015**

| Assets  | This Year                  | Last Year                  | Liabilities and Proprietary Capital                        | This Year                  | Last Year                  |
|---|----------------------------|----------------------------|--|----------------------------|----------------------------|
| <b>Utility Plant</b>                                  |                            |                            | <b>Proprietary Capital</b>                                 |                            |                            |
| Utility Plant at Original Cost.....                   | \$ 6,676,276,266.49        | \$ 6,317,360,481.00        | Common Stock.....  | \$ 425,170,424.09          | \$ 425,170,424.09          |
| Less: Reserves for Depreciation and Amortization..... | <u>2,024,922,287.17</u>    | <u>1,993,322,632.66</u>    | Less: Common Stock Expense.....                            | 835,888.64                 | 835,888.64                 |
| Total.....  | <u>4,651,353,979.32</u>    | <u>4,324,037,848.34</u>    | Paid-In Capital.....                                       | 464,081,499.00             | 347,081,499.00             |
|   |                            |                            | Other Comprehensive Income.....                            | -                          | -                          |
| <b>Investments</b>                                    |                            |                            | Retained Earnings.....                                     | <u>1,154,771,973.69</u>    | <u>1,080,312,749.01</u>    |
| Ohio Valley Electric Corporation.....                 | 594,286.00                 | 594,286.00                 | Total Proprietary Capital.....                             | <u>2,043,188,008.14</u>    | <u>1,851,728,783.46</u>    |
| Nonutility Property - Less Reserve.....               | 567,535.13                 | 567,535.13                 | Other Long-Term Debt.....                                  | 1,654,851,827.79           | 1,354,969,775.61           |
| Special Funds.....                                    | <u>8,722,689.70</u>        | <u>9,397,542.92</u>        | Total Long-Term Debt.....                                  | <u>1,654,851,827.79</u>    | <u>1,354,969,775.61</u>    |
| Total.....  | <u>9,884,510.83</u>        | <u>10,559,364.05</u>       | Total Capitalization.....                                  | <u>3,698,039,835.93</u>    | <u>3,206,698,559.07</u>    |
| <b>Current and Accrued Assets</b>                     |                            |                            | <b>Current and Accrued Liabilities</b>                     |                            |                            |
| Cash.....   | 6,771,449.25               | 11,968,185.49              | ST Notes Payable to Associated Companies.....              | -                          | -                          |
| Special Deposits.....                                 | -                          | -                          | Notes Payable to Associated Companies.....                 | 33,000,000.00              | -                          |
| Temporary Cash Investments.....                       | 728,410.89                 | 3,846,324.34               | Notes Payable.....   | 73,992,949.16              | 282,182,025.52             |
| Accounts Receivable - Less Reserve.....               | 188,192,653.25             | 175,557,739.07             | Accounts Payable.....                                      | 139,712,302.52             | 202,083,446.20             |
| Notes Receivable from Associated Companies.....       | -                          | -                          | Accounts Payable to Associated Companies.....              | 21,493,795.33              | 17,206,808.86              |
| Accounts Receivable from Associated Companies.....    | 18,580,253.13              | 6,088,965.28               | Customer Deposits.....                                     | 26,279,736.80              | 24,898,636.14              |
| Materials and Supplies - At Average Cost              |                            |                            | Taxes Accrued.....   | 54,912,718.85              | 58,474,350.51              |
| Fuel.....   | 57,459,519.66              | 48,506,844.20              | Dividends Declared.....                                    | 26,000,000.00              | 23,000,000.00              |
| Plant Materials and Operating Supplies.....           | 35,061,814.86              | 31,559,894.45              | Interest Accrued.....                                      | 19,460,371.47              | 11,937,515.12              |
| Stores Expense.....                                   | 6,421,864.53               | 5,737,824.75               | Miscellaneous Current and Accrued Liabilities.....         | <u>73,847,677.02</u>       | <u>107,455,726.20</u>      |
| Gas Stored Underground.....                           | 30,462,214.08              | 34,310,851.88              | Total.....   | <u>468,699,551.15</u>      | <u>727,238,508.55</u>      |
| Emission Allowances.....                              | 153.44                     | 165.13                     | Deferred Credits and Other                                 |                            |                            |
| Prepayments.....                                      | 19,430,109.43              | 7,407,104.58               | Accumulated Deferred Income Taxes.....                     | 1,171,709,195.18           | 933,712,106.24             |
| Miscellaneous Current and Accrued Assets.....         | -                          | -                          | Investment Tax Credit.....                                 | 36,823,982.65              | 35,089,680.65              |
| Total.....  | <u>363,108,442.52</u>      | <u>324,983,899.17</u>      | Regulatory Liabilities.....                                | 83,596,037.78              | 92,004,422.18              |
| <b>Deferred Debits and Other</b>                      |                            |                            | Customer Advances for Construction.....                    | 6,777,844.38               | 7,551,642.88               |
| Unamortized Debt Expense.....                         | 15,416,968.56              | 11,624,239.04              | Asset Retirement Obligations.....                          | 190,668,016.18             | 133,595,095.22             |
| Unamortized Loss on Bonds.....                        | 16,093,272.95              | 17,254,061.19              | Other Deferred Credits.....                                | 5,249,411.47               | 6,474,641.06               |
| Accumulated Deferred Income Taxes.....                | 284,296,675.49             | 174,891,325.03             | Miscellaneous Long-Term Liabilities.....                   | 4,249,577.64               | 4,272,804.90               |
| Deferred Regulatory Assets.....                       | 442,282,247.47             | 394,153,017.69             | Accum Provision for Pension & Postretirement Benefits..... | <u>122,963,767.39</u>      | <u>117,756,988.96</u>      |
| Other Deferred Debits.....                            | <u>6,341,122.61</u>        | <u>6,890,695.20</u>        | Total.....   | <u>1,622,037,832.67</u>    | <u>1,330,457,382.09</u>    |
| Total.....  | <u>764,430,287.08</u>      | <u>604,813,338.15</u>      | Total Liabilities and Stockholders' Equity.....            | <u>\$ 5,788,777,219.75</u> | <u>\$ 5,264,394,449.71</u> |
| <b>Total Assets.....</b>                              | <u>\$ 5,788,777,219.75</u> | <u>\$ 5,264,394,449.71</u> |  |                            |                            |

September 22, 2016

**Louisville Gas and Electric Company**  
**Comparative Balance Sheets as of September 30, 2016 and 2015**

| Assets   | This Year                  | Last Year                  | Liabilities and Proprietary Capital                       | This Year                  | Last Year                  |
|--|----------------------------|----------------------------|---|----------------------------|----------------------------|
| <b>Utility Plant</b>                                 |                            |                            | <b>Proprietary Capital</b>                                |                            |                            |
| Utility Plant at Original Cost.....                  | \$ 6,672,339,067.35        | \$ 6,401,878,898.09        | Common Stock.....   | \$ 425,170,424.09          | \$ 425,170,424.09          |
| Less: Reserves for Depreciation and Amortization.... | <u>2,033,382,765.20</u>    | <u>2,004,810,068.24</u>    | Less: Common Stock Expense.....                           | 835,888.64                 | 835,888.64                 |
| Total.....   | <u>4,638,956,302.15</u>    | <u>4,397,068,829.85</u>    | Paid-In Capital.....                                      | 464,081,499.00             | 347,081,499.00             |
|  |                            |                            | Other Comprehensive Income.....                           | -                          | -                          |
| <b>Investments</b>                                   |                            |                            | Retained Earnings.....                                    | <u>1,171,260,614.00</u>    | <u>1,098,281,415.07</u>    |
| Ohio Valley Electric Corporation.....                | 594,286.00                 | 594,286.00                 | Total Proprietary Capital.....                            | <u>2,059,676,648.45</u>    | <u>1,869,697,449.52</u>    |
| Nonutility Property - Less Reserve.....              | 567,535.13                 | 567,535.13                 | Other Long-Term Debt.....                                 | <u>1,654,866,872.08</u>    | <u>1,904,661,362.89</u>    |
| Special Funds.....                                   | <u>8,025,164.15</u>        | <u>9,608,582.89</u>        | Total Long-Term Debt.....                                 | <u>1,654,866,872.08</u>    | <u>1,904,661,362.89</u>    |
| Total.....   | <u>9,186,985.28</u>        | <u>10,770,404.02</u>       | Total Capitalization.....                                 | <u>3,714,543,520.53</u>    | <u>3,774,358,812.41</u>    |
| <b>Current and Accrued Assets</b>                    |                            |                            | <b>Current and Accrued Liabilities</b>                    |                            |                            |
| Cash.....  | 3,540,152.71               | 4,132,567.35               | ST Notes Payable to Associated Companies.....             | -                          | -                          |
| Special Deposits.....                                | -                          | -                          | Notes Payable to Associated Companies.....                | -                          | -                          |
| Temporary Cash Investments.....                      | 123,487.08                 | 175,299,804.48             | Notes Payable.....  | 127,976,903.89             | (0.01)                     |
| Accounts Receivable - Less Reserve.....              | 175,520,720.17             | 169,112,258.77             | Accounts Payable.....                                     | 146,102,740.36             | 206,860,492.18             |
| Notes Receivable from Associated Companies.....      | -                          | -                          | Accounts Payable to Associated Companies.....             | 19,262,920.08              | 19,875,477.86              |
| Accounts Receivable from Associated Companies....    | 24,930,479.74              | 18,795,304.47              | Customer Deposits.....                                    | 26,274,463.83              | 25,018,785.13              |
| Materials and Supplies - At Average Cost             |                            |                            | Taxes Accrued.....  | 23,034,845.24              | 18,000,861.29              |
| Fuel.....  | 59,067,073.89              | 53,523,746.00              | Dividends Declared.....                                   | -                          | -                          |
| Plant Materials and Operating Supplies.....          | 34,738,088.93              | 31,550,520.01              | Interest Accrued.....                                     | 23,852,858.44              | 15,189,551.35              |
| Stores Expense.....                                  | 6,439,710.64               | 5,541,295.11               | Miscellaneous Current and Accrued Liabilities.....        | <u>73,184,197.90</u>       | <u>71,468,189.35</u>       |
| Gas Stored Underground.....                          | 40,023,426.42              | 42,748,459.15              | Total.....  | <u>439,688,929.74</u>      | <u>356,413,357.15</u>      |
| Emission Allowances.....                             | 152.88                     | 163.61                     | <b>Deferred Credits and Other</b>                         |                            |                            |
| Prepayments.....                                     | 17,987,143.48              | 6,460,629.33               | Accumulated Deferred Income Taxes.....                    | 1,192,054,009.21           | 989,128,001.08             |
| Miscellaneous Current and Accrued Assets.....        | -                          | -                          | Investment Tax Credit.....                                | 36,721,546.65              | 34,978,127.65              |
| Total.....   | <u>362,370,435.94</u>      | <u>507,164,748.28</u>      | Regulatory Liabilities.....                               | 82,376,039.33              | 91,612,276.83              |
| <b>Deferred Debits and Other</b>                     |                            |                            | Customer Advances for Construction.....                   | 6,738,669.03               | 7,613,919.34               |
| Unamortized Debt Expense.....                        | 14,823,741.29              | 15,897,418.55              | Asset Retirement Obligations.....                         | 165,467,101.05             | 170,704,405.25             |
| Unamortized Loss on Bonds.....                       | 17,139,570.42              | 17,158,110.45              | Other Deferred Credits.....                               | 2,883,642.30               | 5,614,672.69               |
| Accumulated Deferred Income Taxes.....               | 248,492,236.73             | 194,209,814.28             | Miscellaneous Long-Term Liabilities.....                  | 3,995,383.13               | 4,542,792.03               |
| Deferred Regulatory Assets.....                      | 439,404,073.17             | 401,093,009.86             | Accum Provision for Pension & Postretirement Benefits.... | <u>94,728,780.88</u>       | <u>117,723,052.22</u>      |
| Other Deferred Debits.....                           | <u>8,824,276.87</u>        | <u>9,327,081.36</u>        | Total.....  | <u>1,584,965,171.58</u>    | <u>1,421,917,247.09</u>    |
| Total.....   | <u>728,683,898.48</u>      | <u>637,685,434.50</u>      | <b>Total Liabilities and Stockholders' Equity.....</b>    | <u>\$ 5,739,197,621.85</u> | <u>\$ 5,552,689,416.65</u> |
| <b>Total Assets.....</b>                             | <u>\$ 5,739,197,621.85</u> | <u>\$ 5,552,689,416.65</u> |   |                            |                            |

October 26, 2016

**Louisville Gas and Electric Company**  
**Comparative Balance Sheets as of October 31, 2016 and 2015**

| Assets   | This Year                  | Last Year                  | Liabilities and Proprietary Capital                       | This Year                  | Last Year                  |
|--|----------------------------|----------------------------|---|----------------------------|----------------------------|
| <b>Utility Plant</b>                                 |                            |                            | <b>Proprietary Capital</b>                                |                            |                            |
| Utility Plant at Original Cost.....                  | \$ 6,690,046,804.71        | \$ 6,439,967,117.10        | Common Stock.....   | \$ 425,170,424.09          | \$ 425,170,424.09          |
| Less: Reserves for Depreciation and Amortization.... | <u>2,035,681,982.10</u>    | <u>2,007,867,650.11</u>    | Less: Common Stock Expense.....                           | 835,888.64                 | 835,888.64                 |
| Total.....   | <u>4,654,364,822.61</u>    | <u>4,432,099,466.99</u>    | Paid-In Capital.....                                      | 464,081,499.00             | 347,081,499.00             |
|  |                            |                            | Other Comprehensive Income.....                           | -                          | -                          |
| <b>Investments</b>                                   |                            |                            | Retained Earnings.....                                    | <u>1,183,778,527.42</u>    | <u>1,107,509,965.23</u>    |
| Ohio Valley Electric Corporation.....                | 594,286.00                 | 594,286.00                 | Total Proprietary Capital.....                            | <u>2,072,194,561.87</u>    | <u>1,878,925,999.68</u>    |
| Nonutility Property - Less Reserve.....              | 567,536.62                 | 567,535.13                 | Other Long-Term Debt.....                                 | <u>1,654,882,417.83</u>    | <u>1,904,691,945.27</u>    |
| Special Funds.....                                   | <u>7,327,532.30</u>        | <u>9,609,648.54</u>        | Total Long-Term Debt.....                                 | <u>1,654,882,417.83</u>    | <u>1,904,691,945.27</u>    |
| Total.....   | <u>8,489,354.92</u>        | <u>10,771,469.67</u>       | Total Capitalization.....                                 | <u>3,727,076,979.70</u>    | <u>3,783,617,944.95</u>    |
| <b>Current and Accrued Assets</b>                    |                            |                            | <b>Current and Accrued Liabilities</b>                    |                            |                            |
| Cash.....  | 5,132,171.79               | 2,940,675.58               | ST Notes Payable to Associated Companies.....             | -                          | -                          |
| Special Deposits.....                                | -                          | -                          | Notes Payable to Associated Companies.....                | 37,600,000.00              | -                          |
| Temporary Cash Investments.....                      | 39,676.84                  | 159,384,688.55             | Notes Payable.....  | 87,994,197.78              | -                          |
| Accounts Receivable - Less Reserve.....              | 150,203,406.50             | 152,620,261.39             | Accounts Payable.....                                     | 147,780,133.42             | 201,495,393.24             |
| Notes Receivable from Associated Companies.....      | -                          | -                          | Accounts Payable to Associated Companies.....             | 17,747,585.96              | 18,973,659.68              |
| Accounts Receivable from Associated Companies....    | 23,353,822.73              | 23,254,511.03              | Customer Deposits.....                                    | 26,361,841.47              | 25,132,712.92              |
| Materials and Supplies - At Average Cost             |                            |                            | Taxes Accrued.....  | 23,414,076.04              | 25,801,171.72              |
| Fuel.....  | 62,879,259.30              | 59,687,698.87              | Dividends Declared.....                                   | -                          | -                          |
| Plant Materials and Operating Supplies.....          | 34,741,372.56              | 30,915,324.60              | Interest Accrued.....                                     | 16,968,428.77              | 19,080,896.30              |
| Stores Expense.....                                  | 6,257,589.08               | 5,467,461.29               | Miscellaneous Current and Accrued Liabilities.....        | <u>69,425,881.58</u>       | <u>70,311,790.09</u>       |
| Gas Stored Underground.....                          | 49,082,700.06              | 48,111,034.14              | Total.....  | <u>427,292,145.02</u>      | <u>360,795,623.95</u>      |
| Emission Allowances.....                             | 152.44                     | 162.20                     | <b>Deferred Credits and Other</b>                         |                            |                            |
| Prepayments.....                                     | 16,290,150.37              | 5,656,737.03               | Accumulated Deferred Income Taxes.....                    | 1,192,054,009.21           | 989,128,001.08             |
| Miscellaneous Current and Accrued Assets.....        | -                          | -                          | Investment Tax Credit.....                                | 36,619,110.65              | 34,866,574.65              |
| Total.....   | <u>347,980,301.67</u>      | <u>488,038,554.68</u>      | Regulatory Liabilities.....                               | 81,957,609.51              | 92,585,845.19              |
| <b>Deferred Debits and Other</b>                     |                            |                            | Customer Advances for Construction.....                   | 6,929,785.33               | 7,612,506.86               |
| Unamortized Debt Expense.....                        | 14,753,730.09              | 15,790,858.16              | Asset Retirement Obligations.....                         | 162,676,358.02             | 170,506,422.60             |
| Unamortized Loss on Bonds.....                       | 17,046,540.89              | 17,058,961.32              | Other Deferred Credits.....                               | 2,733,967.92               | 6,152,881.54               |
| Accumulated Deferred Income Taxes.....               | 248,492,236.73             | 194,209,814.28             | Miscellaneous Long-Term Liabilities.....                  | 4,249,577.64               | 4,272,804.90               |
| Deferred Regulatory Assets.....                      | 437,287,287.71             | 402,385,728.22             | Accum Provision for Pension & Postretirement Benefits.... | <u>94,693,964.26</u>       | <u>117,688,919.04</u>      |
| Other Deferred Debits.....                           | <u>7,869,232.64</u>        | <u>6,872,671.44</u>        | Total.....  | <u>1,581,914,382.54</u>    | <u>1,422,813,955.86</u>    |
| Total.....   | <u>725,449,028.06</u>      | <u>636,318,033.42</u>      | <b>Total Liabilities and Stockholders' Equity</b>         | <u>\$ 5,736,283,507.26</u> | <u>\$ 5,567,227,524.76</u> |
| <b>Total Assets</b> .....                            | <u>\$ 5,736,283,507.26</u> | <u>\$ 5,567,227,524.76</u> |   |                            |                            |

November 21, 2016

**Louisville Gas and Electric Company**  
**Comparative Balance Sheets as of November 30, 2016 and 2015**

| Assets   | This Year                  | Last Year               | Liabilities and Proprietary Capital                | This Year                  | Last Year                  |
|--|----------------------------|-------------------------|--|----------------------------|----------------------------|
| <b>Utility Plant</b>                                   |                            |                         |  |                            |                            |
| Utility Plant at Original Cost.....                    | \$ 6,732,037,594.29        | \$ 6,477,326,640.66     | Proprietary Capital                                |                            |                            |
| Less: Reserves for Depreciation and Amortization....   | <u>2,043,682,849.00</u>    | <u>2,015,507,295.34</u> | Common Stock.....                                  | \$ 425,170,424.09          | \$ 425,170,424.09          |
| Total.....   | <u>4,688,354,745.29</u>    | <u>4,461,819,345.32</u> | Less: Common Stock Expense.....                    | 835,888.64                 | 835,888.64                 |
| <b>Investments</b>                                     |                            |                         |  |                            |                            |
| Ohio Valley Electric Corporation.....                  | 594,286.00                 | 594,286.00              | Paid-In Capital.....                               | 464,081,499.00             | 347,081,499.00             |
| Nonutility Property - Less Reserve.....                | 567,536.62                 | 567,535.13              | Other Comprehensive Income.....                    | -                          | -                          |
| Special Funds.....                                     | <u>4,348,504.44</u>        | <u>9,610,689.65</u>     | Retained Earnings.....                             | <u>1,154,933,162.81</u>    | <u>1,082,807,092.94</u>    |
| Total.....   | <u>5,510,327.06</u>        | <u>10,772,510.78</u>    | Total Proprietary Capital.....                     | <u>2,043,349,197.26</u>    | <u>1,854,223,127.39</u>    |
| <b>Current and Accrued Assets</b>                      |                            |                         |  |                            |                            |
| Cash.....  | 4,476,756.64               | 3,839,227.38            | Other Long-Term Debt.....                          | <u>1,654,897,462.10</u>    | <u>1,654,713,921.91</u>    |
| Special Deposits.....                                  | -                          | -                       | Total Long-Term Debt.....                          | <u>1,654,897,462.10</u>    | <u>1,654,713,921.91</u>    |
| Temporary Cash Investments.....                        | 112,741.81                 | 1,108,221.74            | Total Capitalization.....                          | <u>3,698,246,659.36</u>    | <u>3,508,937,049.30</u>    |
| Accounts Receivable - Less Reserve.....                | 162,890,861.98             | 156,816,404.42          | <b>Current and Accrued Liabilities</b>             |                            |                            |
| Notes Receivable from Associated Companies.....        | -                          | -                       | ST Notes Payable to Associated Companies.....      | -                          | -                          |
| Accounts Receivable from Associated Companies....      | 14,985,749.63              | 21,478,413.53           | Notes Payable to Associated Companies.....         | 3,800,000.00               | -                          |
| Materials and Supplies - At Average Cost               |                            |                         | Notes Payable.....                                 | 136,903,753.06             | 127,990,549.94             |
| Fuel.....  | 62,753,576.71              | 66,108,449.64           | Accounts Payable.....                              | 131,464,660.49             | 195,200,342.12             |
| Plant Materials and Operating Supplies.....            | 34,450,487.21              | 31,874,624.26           | Accounts Payable to Associated Companies.....      | 20,835,505.73              | 19,922,700.51              |
| Stores Expense.....                                    | 6,603,111.92               | 5,584,464.30            | Customer Deposits.....                             | 26,493,369.36              | 25,302,606.20              |
| Gas Stored Underground.....                            | 48,431,191.78              | 48,195,621.99           | Taxes Accrued.....                                 | 33,700,054.83              | 36,518,244.29              |
| Emission Allowances.....                               | 152.00                     | 160.48                  | Dividends Declared.....                            | 41,000,000.00              | 38,000,000.00              |
| Prepayments.....                                       | 14,818,255.47              | 5,310,777.41            | Interest Accrued.....                              | 7,998,290.28               | 8,178,564.25               |
| Miscellaneous Current and Accrued Assets.....          | -                          | -                       | Miscellaneous Current and Accrued Liabilities..... | <u>63,670,338.82</u>       | <u>70,944,269.84</u>       |
| Total.....   | <u>349,522,885.15</u>      | <u>340,316,365.15</u>   | Total.....   | <u>465,865,972.57</u>      | <u>522,057,277.15</u>      |
| <b>Deferred Debits and Other</b>                       |                            |                         |  |                            |                            |
| Unamortized Debt Expense.....                          | 14,618,372.14              | 15,750,527.85           | Deferred Credits and Other                         |                            |                            |
| Unamortized Loss on Bonds.....                         | 16,956,512.32              | 16,963,010.57           | Accumulated Deferred Income Taxes.....             | 1,192,054,009.22           | 989,128,001.08             |
| Accumulated Deferred Income Taxes.....                 | 248,492,236.73             | 194,209,814.28          | Investment Tax Credit.....                         | 36,516,674.65              | 34,755,021.65              |
| Deferred Regulatory Assets.....                        | 420,564,739.19             | 418,818,391.42          | Regulatory Liabilities.....                        | 82,206,710.66              | 93,267,703.15              |
| Other Deferred Debits.....                             | <u>7,631,638.16</u>        | <u>7,265,837.02</u>     | Customer Advances for Construction.....            | 6,913,785.66               | 7,764,277.97               |
| Total.....   | <u>708,263,498.54</u>      | <u>653,007,581.14</u>   | Asset Retirement Obligations.....                  | 168,273,275.47             | 181,006,065.04             |
| <b>Total Assets.....</b>                               |                            |                         |  |                            |                            |
| <u>\$ 5,751,651,456.04</u>                             | <u>\$ 5,465,915,802.39</u> | Total.....              |  |                            |                            |
| <b>Total Liabilities and Stockholders' Equity.....</b> |                            |                         |  |                            |                            |
|  |                            |                         |  | <u>1,587,538,824.11</u>    | <u>1,434,921,475.94</u>    |
|  |                            |                         |  | <u>\$ 5,751,651,456.04</u> | <u>\$ 5,465,915,802.39</u> |

December 21, 2016

**Louisville Gas and Electric Company**  
**Comparative Balance Sheets as of December 31, 2016 and 2015**

| Assets   | This Year                  | Last Year                  | Liabilities and Proprietary Capital                       | This Year                  | Last Year                  |
|--|----------------------------|----------------------------|---|----------------------------|----------------------------|
| <b>Utility Plant</b>                                 |                            |                            | <b>Proprietary Capital</b>                                |                            |                            |
| Utility Plant at Original Cost.....                  | \$ 6,769,097,283.29        | \$ 6,523,426,436.56        | Common Stock.....   | \$ 425,170,424.09          | \$ 425,170,424.09          |
| Less: Reserves for Depreciation and Amortization.... | 2,053,028,396.72           | 2,015,937,460.48           | Less: Common Stock Expense.....                           | 835,888.64                 | 835,888.64                 |
| <b>Total.....</b>                                    | <b>4,716,068,886.57</b>    | <b>4,507,488,976.08</b>    | Paid-In Capital.....                                      | 488,081,499.00             | 417,081,499.00             |
| <b>Investments</b>                                   |                            |                            | Other Comprehensive Income.....                           | -                          | -                          |
| Ohio Valley Electric Corporation.....                | 594,286.00                 | 594,286.00                 | Retained Earnings.....                                    | 1,174,083,950.71           | 1,098,854,462.71           |
| Nonutility Property - Less Reserve.....              | 567,536.62                 | 567,535.13                 | <b>Total Proprietary Capital.....</b>                     | <b>2,086,499,985.16</b>    | <b>1,940,270,497.16</b>    |
| Special Funds.....                                   | 3,450,337.05               | 9,111,613.40               | <b>Other Long-Term Debt.....</b>                          | <b>1,629,913,007.86</b>    | <b>1,654,729,467.65</b>    |
| <b>Total.....</b>                                    | <b>4,612,159.67</b>        | <b>10,273,434.53</b>       | <b>Total Long-Term Debt.....</b>                          | <b>1,629,913,007.86</b>    | <b>1,654,729,467.65</b>    |
| <b>Current and Accrued Assets</b>                    |                            |                            | <b>Total Capitalization.....</b>                          | <b>3,716,412,993.02</b>    | <b>3,594,999,964.81</b>    |
| Cash.....  | 4,492,084.89               | 2,749,464.21               | <b>Current and Accrued Liabilities</b>                    |                            |                            |
| Special Deposits.....                                | -                          | -                          | Notes Payable.....  | 168,714,278.87             | 141,969,180.01             |
| Temporary Cash Investments.....                      | 295,810.56                 | 16,031,631.89              | Accounts Payable.....                                     | 159,143,116.05             | 172,152,825.79             |
| Accounts Receivable - Less Reserve.....              | 195,117,574.93             | 165,958,510.51             | Accounts Payable to Associated Companies.....             | 25,844,665.58              | 24,563,440.46              |
| Notes Receivable from Associated Companies.....      | -                          | -                          | Customer Deposits.....                                    | 26,675,849.91              | 25,405,487.76              |
| Accounts Receivable from Associated Companies....    | 28,083,431.43              | 16,375,433.66              | Taxes Accrued.....  | 40,246,771.67              | 19,925,518.88              |
| Materials and Supplies - At Average Cost             |                            |                            | Dividends Declared.....                                   | -                          | -                          |
| Fuel.....  | 60,061,204.27              | 71,040,238.38              | Interest Accrued.....                                     | 10,665,488.23              | 10,946,603.47              |
| Plant Materials and Operating Supplies.....          | 34,700,604.69              | 32,048,293.29              | Miscellaneous Current and Accrued Liabilities.....        | 53,581,077.63              | 70,058,014.62              |
| Stores Expense.....                                  | 6,716,994.38               | 5,546,727.58               | <b>Total.....</b>   | <b>484,871,247.94</b>      | <b>465,021,070.99</b>      |
| Gas Stored Underground.....                          | 41,703,684.89              | 42,068,559.83              | <b>Deferred Credits and Other</b>                         |                            |                            |
| Emission Allowances.....                             | 151.44                     | 159.09                     | Accumulated Deferred Income Taxes.....                    | 1,224,758,635.58           | 1,089,626,416.50           |
| Prepayments.....                                     | 15,041,152.06              | 6,472,536.96               | Investment Tax Credit.....                                | 36,357,160.65              | 34,643,470.65              |
| Miscellaneous Current and Accrued Assets.....        | -                          | 411.87                     | Regulatory Liabilities.....                               | 80,265,594.11              | 89,547,280.36              |
| <b>Total.....</b>                                    | <b>386,212,693.54</b>      | <b>358,291,967.27</b>      | Customer Advances for Construction.....                   | 6,471,505.19               | 7,428,646.39               |
| <b>Deferred Debits and Other</b>                     |                            |                            | Asset Retirement Obligations.....                         | 168,407,830.94             | 189,099,814.48             |
| Unamortized Debt Expense.....                        | 14,453,918.48              | 15,881,934.90              | Other Deferred Credits.....                               | 1,946,440.02               | 4,017,629.15               |
| Unamortized Loss on Bonds.....                       | 15,588,304.02              | 16,863,861.47              | Miscellaneous Long-Term Liabilities.....                  | 3,869,120.45               | 4,249,577.64               |
| Accumulated Deferred Income Taxes.....               | 250,781,294.82             | 261,142,312.27             | Accum Provision for Pension & Postretirement Benefits.... | 103,995,548.52             | 132,307,531.03             |
| Deferred Regulatory Assets.....                      | 431,662,098.27             | 434,413,096.84             | <b>Total.....</b>   | <b>1,626,071,835.46</b>    | <b>1,550,920,366.20</b>    |
| Other Deferred Debits.....                           | 7,976,721.05               | 6,585,818.64               | <b>Total Liabilities and Stockholders' Equity.....</b>    | <b>\$ 5,827,356,076.42</b> | <b>\$ 5,610,941,402.00</b> |
| <b>Total.....</b>                                    | <b>720,462,336.64</b>      | <b>734,887,024.12</b>      |   |                            |                            |
| <b>Total Assets.....</b>                             | <b>\$ 5,827,356,076.42</b> | <b>\$ 5,610,941,402.00</b> |   |                            |                            |

January 26, 2017



**Louisville Gas and Electric Company**  
**Comparative Balance Sheets as of January 31, 2017 and 2016**

| Assets   | This Year                  | Last Year                  | Liabilities and Proprietary Capital                       | This Year           | Last Year           |
|--|----------------------------|----------------------------|---|---------------------|---------------------|
| <b>Utility Plant</b>                                 |                            |                            | <b>Proprietary Capital</b>                                |                     |                     |
| Utility Plant at Original Cost.....                  | \$ 6,790,282,796.12        | \$ 6,549,126,072.31        | Common Stock.....   | \$ 425,170,424.09   | \$ 425,170,424.09   |
| Less: Reserves for Depreciation and Amortization.... | 2,066,291,509.15           | 2,028,712,178.01           | Less: Common Stock Expense.....                           | 835,888.64          | 835,888.64          |
| Total.....   | 4,723,991,286.97           | 4,520,413,894.30           | Paid-In Capital.....                                      | 488,081,499.00      | 417,081,499.00      |
|  |                            |                            | Other Comprehensive Income.....                           | -                   | -                   |
| <b>Investments</b>                                   |                            |                            | Retained Earnings.....                                    | 1,196,344,919.46    | 1,123,855,940.72    |
| Ohio Valley Electric Corporation.....                | 594,286.00                 | 594,286.00                 | Total Proprietary Capital.....                            | 2,108,760,953.91    | 1,965,271,975.17    |
| Nonutility Property - Less Reserve.....              | 567,536.62                 | 567,535.13                 | Other Long-Term Debt.....                                 | 1,629,928,553.61    | 1,654,745,013.42    |
| Special Funds.....                                   | 3,452,352.46               | 8,553,655.33               | Total Long-Term Debt.....                                 | 1,629,928,553.61    | 1,654,745,013.42    |
| Total.....   | 4,614,175.08               | 9,715,476.46               | Total Capitalization.....                                 | 3,738,689,507.52    | 3,620,016,988.59    |
| <b>Current and Accrued Assets</b>                    |                            |                            | <b>Current and Accrued Liabilities</b>                    |                     |                     |
| Cash.....  | 4,825,582.51               | 6,700,894.03               | Notes Payable.....  | 157,979,935.45      | 158,974,093.75      |
| Special Deposits.....                                | -                          | -                          | Accounts Payable.....                                     | 136,038,656.81      | 159,721,551.71      |
| Temporary Cash Investments.....                      | 201,057.67                 | 7,434,303.17               | Accounts Payable to Associated Companies.....             | 19,212,961.22       | 17,372,249.94       |
| Accounts Receivable - Less Reserve.....              | 200,764,537.09             | 197,074,487.41             | Customer Deposits.....                                    | 26,805,304.35       | 25,595,291.16       |
| Notes Receivable from Associated Companies.....      | -                          | -                          | Taxes Accrued.....  | 79,834,476.50       | 31,949,012.02       |
| Accounts Receivable from Associated Companies....    | 51,269,548.41              | 20,343,420.36              | Dividends Declared.....                                   | -                   | -                   |
| Materials and Supplies - At Average Cost             |                            |                            | Interest Accrued.....                                     | 15,176,108.14       | 15,484,186.88       |
| Fuel.....  | 56,640,874.88              | 65,357,120.54              | Miscellaneous Current and Accrued Liabilities.....        | 53,237,570.64       | 76,311,090.00       |
| Plant Materials and Operating Supplies.....          | 34,260,517.16              | 32,285,885.90              | Total.....  | 488,285,013.11      | 485,407,475.46      |
| Stores Expense.....                                  | 6,756,148.62               | 5,580,546.76               | <b>Deferred Credits and Other</b>                         |                     |                     |
| Gas Stored Underground.....                          | 30,862,365.77              | 30,440,622.84              | Accumulated Deferred Income Taxes.....                    | 1,232,442,675.51    | 1,089,626,416.49    |
| Emission Allowances.....                             | 151.03                     | 158.02                     | Investment Tax Credit.....                                | 36,264,906.65       | 34,541,034.65       |
| Prepayments.....                                     | 16,931,080.97              | 8,110,777.63               | Regulatory Liabilities.....                               | 78,125,769.02       | 87,407,098.70       |
| Miscellaneous Current and Accrued Assets.....        | -                          | -                          | Customer Advances for Construction.....                   | 6,499,339.13        | 7,488,859.74        |
| Total.....   | 402,511,864.11             | 373,328,216.66             | Asset Retirement Obligations.....                         | 168,989,335.50      | 189,742,195.21      |
| <b>Deferred Debts and Other</b>                      |                            |                            | Other Deferred Credits.....                               | 4,121,508.09        | 7,005,910.44        |
| Unamortized Debt Expense.....                        | 14,682,508.65              | 16,440,005.20              | Miscellaneous Long-Term Liabilities.....                  | 3,869,120.45        | 4,249,577.64        |
| Unamortized Loss on Bonds.....                       | 15,504,778.39              | 16,764,848.82              | Accum Provision for Pension & Postretirement Benefits.... | 128,981,558.57      | 120,873,006.26      |
| Accumulated Deferred Income Taxes.....               | 258,465,334.74             | 261,142,312.26             | Total.....  | 1,659,294,212.92    | 1,540,934,099.13    |
| Deferred Regulatory Assets.....                      | 458,150,604.89             | 441,651,301.42             | Total Liabilities and Stockholders' Equity.....           | \$ 5,886,268,733.55 | \$ 5,646,358,563.18 |
| Other Deferred Debts.....                            | 8,348,180.72               | 6,902,508.06               |   |                     |                     |
| Total.....   | 755,151,407.39             | 742,900,975.76             |   |                     |                     |
| <b>Total Assets.....</b>                             | <b>\$ 5,886,268,733.55</b> | <b>\$ 5,646,358,563.18</b> |   |                     |                     |

February 21, 2017

Louisville Gas and Electric Co Consolidated  
**CONSOLIDATING BALANCE SHEET - Selectable Data Types**  
 As of Dec 2019  
 Entity: L0100\_Consol\_L0100\_Consol  
 Report ID: Consolidating Balance Sheet  
 Run Date: 01-22-16 Run Time: 8:52:04 PM

Scenario: Actual View: YTD ICP: [ICP  
 Top] Custom2: [None] Custom3:  
 [None] Custom4: [None]

|  | L0100 Louisville Gas and Electric Co | J Louisville Gas and Electric Co Purchase Acct | Eliminations | Consol Louisville Gas and Electric Co Consolidated | BU Check    |
|--|--------------------------------------|--|--------------|--|-------------|
| <b>Current assets:</b>   |                                      |  |              |  |             |
| Cash/Cash Equivalents  | 18,781,096.10                        | 0.00   | 0.00         | 18,781,096.10                                      | 0.00        |
| Short-Term Investments   | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Customer   | 91,869,351.03                        | 0.00   | 0.00         | 91,869,351.03                                      | 0.00        |
| Other/AR/Other   | 11,336,333.90                        | 0.00   | 0.00         | 11,336,333.90                                      | 0.00        |
| Accounts Receivable/From Affiliates                            | 12,084,668.54                        | 0.00   | 0.00         | 12,084,668.54                                      | 0.00        |
| Notes Receivable/From Affiliated Co                            | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Unbilled Revenues  | 67,041,505.85                        | 0.00   | 0.00         | 67,041,505.85                                      | 0.00        |
| Fuel/Material/Supplies/Average Cost                            | 150,703,819.08                       | 0.00   | 0.00         | 150,703,819.08                                     | 0.00        |
| Prepayments  | 5,130,648.32                         | 0.00   | 0.00         | 5,130,648.32                                       | 0.00        |
| Interest Rate/PRMA/Cur   | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Affiliated/PRMA/Cur  | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Deferred Income Taxes/Current Assets                           | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Regulatory/Current Assets                                      | 16,022,059.66                        | 0.00   | 0.00         | 16,022,059.66                                      | 0.00        |
| Restricted/Cash  | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Other/Current Assets   | 1,791,455.85                         | 158,865.45                                     | 0.00         | 1,950,321.30                                       | 0.00        |
| <b>Total current assets</b>                                    | <b>374,760,938.33</b>                | <b>158,865.45</b>                              | <b>0.00</b>  | <b>374,919,803.78</b>                              | <b>0.00</b> |
| <b>Equity/Method/Investments</b>                               |                                      |  |              |  |             |
| Equity/Method/Investments                                      | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| <b>Property, plant and equipment:</b>                          |                                      |  |              |  |             |
| Regulated/Utility/Plant/Electric/Gas                           | 6,123,890,544.87                     | (1,320,110,742.58)                             | 0.00         | 4,803,779,802.29                                   | 0.00        |
| Nonregulated/Property/Plant/Equip/Net                          | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Less/Accum/Dep/Reg/Utility/Plant                               | (1,724,610,379.73)                   | 1,320,110,742.57                               | (0.00)       | (404,499,637.16)                                   | (0.00)      |
| Construction/Work/In/Progress                                  | 389,846,496.27                       | 0.01   | 0.00         | 389,846,496.27                                     | 0.00        |
| <b>Property, plant and equipment, net</b>                      | <b>4,789,126,661.41</b>              | <b>0.00</b>                                    | <b>0.00</b>  | <b>4,789,126,661.41</b>                            | <b>0.00</b> |
| <b>Other noncurrent assets:</b>                                |                                      |  |              |  |             |
| Regulatory/Noncurrent/Assets                                   | 421,728,015.09                       | 2,362,699.43                                   | 0.00         | 424,090,704.52                                     | 0.00        |
| Goodwill   | 0.00                                 | 389,157,351.59                                 | 0.00         | 389,157,351.59                                     | 0.00        |
| Other/Intangibles/Noncurrent                                   | 6,221,264.03                         | 66,726,585.63                                  | 0.00         | 72,947,849.66                                      | 0.00        |
| Cost/Method/Investments  | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Affiliated/PRMA/Noncur   | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Other/Investments  | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Other/Noncurrent/Assets  | 17,855,063.63                        | 0.00   | 0.00         | 17,855,063.63                                      | 0.00        |
| <b>Total other noncurrent assets</b>                           | <b>445,804,342.75</b>                | <b>458,246,626.65</b>                          | <b>0.00</b>  | <b>904,050,969.40</b>                              | <b>0.00</b> |
| <b>Total Assets</b>  | <b>5,609,691,942.49</b>              | <b>458,405,492.10</b>                          | <b>0.00</b>  | <b>6,068,097,434.59</b>                            | <b>0.00</b> |
| <b>Current liabilities:</b>                                    |                                      |  |              |  |             |
| Short-Term/Debt/External                                       | 141,969,180.01                       | 0.00   | 0.00         | 141,969,180.01                                     | 0.00        |
| Short-Term/Debt/Affiliates                                     | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Long-Term/Debt/In/Progress                                     | 25,000,000.00                        | 0.00   | 0.00         | 25,000,000.00                                      | 0.00        |
| Accounts Payable   | 157,146,282.80                       | 0.00   | 0.00         | 157,146,282.80                                     | 0.00        |
| Accounts Payable To Affiliates                                 | 24,563,440.46                        | 0.00   | 0.00         | 24,563,440.46                                      | 0.00        |
| Taxes/Accrued  | 19,991,142.88                        | 0.00   | 0.00         | 19,991,142.88                                      | 0.00        |
| Interest/Accrued   | 10,880,979.47                        | 0.00   | 0.00         | 10,880,979.47                                      | 0.00        |
| Dividends/Payable  | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Interest Rate/PRML/Cur   | 5,275,588.80                         | 0.00   | 0.00         | 5,275,588.80                                       | 0.00        |
| Affiliated/PRML/Cur  | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Regulatory/Liabilities/Current                                 | 13,255,382.02                        | 158,865.45                                     | 0.00         | 13,414,227.47                                      | 0.00        |
| Counterparty/Collateral  | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Customer/Deposits/Prepayments                                  | 25,405,487.76                        | 0.00   | 0.00         | 25,405,487.76                                      | 0.00        |
| Vacation   | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Deferred Income Taxes/Current Liab                             | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Other/Current/Liabilities                                      | 65,355,970.19                        | 0.00   | 0.00         | 65,355,970.19                                      | 0.00        |
| <b>Total current liabilities</b>                               | <b>488,843,434.39</b>                | <b>158,865.45</b>                              | <b>0.00</b>  | <b>489,002,299.84</b>                              | <b>0.00</b> |
| <b>Long-term debt:</b>   |                                      |  |              |  |             |
| Long-Term/Debt/In/Progress                                     | 1,615,857,789.74                     | 772,135.68                                     | 0.00         | 1,616,629,925.42                                   | 0.00        |
| Notes Payable To Affiliates                                    | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| <b>Total long-term debt</b>                                    | <b>1,615,857,789.74</b>              | <b>772,135.68</b>                              | <b>0.00</b>  | <b>1,616,629,925.42</b>                            | <b>0.00</b> |
| <b>Deferred credits and other noncurrent liabilities:</b>      |                                      |  |              |  |             |
| Deferred Income Taxes/Noncurrent                               | 828,484,104.23                       | 618,725.44                                     | 0.00         | 829,102,829.67                                     | 0.00        |
| Deferred Investment Tax Credits                                | 34,643,470.65                        | 0.00   | 0.00         | 34,643,470.65                                      | 0.00        |
| Interest Rate/PRML/Noncur                                      | 41,869,774.99                        | 0.00   | 0.00         | 41,869,774.99                                      | 0.00        |
| Affiliated/PRML/Noncur   | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Accrued Pension Obligations                                    | 55,417,579.32                        | 0.00   | 0.00         | 55,417,579.32                                      | 0.00        |
| Asset Retirement Obligations                                   | 149,309,143.63                       | 0.00   | 0.00         | 149,309,143.63                                     | 0.00        |
| Regulatory/Liabilities   | 364,324,490.09                       | 66,726,685.63                                  | 0.00         | 431,051,075.72                                     | 0.00        |
| Other/Noncurrent/Liabilities                                   | 90,671,658.29                        | 0.00   | 0.00         | 90,671,658.29                                      | 0.00        |
| <b>Total deferred credits and other noncurrent liabilities</b> | <b>1,564,720,221.20</b>              | <b>67,345,311.07</b>                           | <b>0.00</b>  | <b>1,632,065,532.27</b>                            | <b>0.00</b> |
| <b>Equity:</b>   |                                      |  |              |  |             |
| Common Stock   | 424,334,535.45                       | 0.00   | 0.00         | 424,334,535.45                                     | 0.00        |
| Additional Paid in Capital                                     | 417,081,499.00                       | 1,194,085,869.02                               | 0.00         | 1,611,167,368.02                                   | 0.00        |
| SEC Earnings/Reinvested  | 1,098,854,462.71                     | (803,956,689.12)                               | 0.00         | 294,897,773.59                                     | 0.00        |
| Accumulated Other Comprehensive Income                         | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| <b>Total equity</b>  | <b>1,940,270,497.16</b>              | <b>390,129,179.90</b>                          | <b>0.00</b>  | <b>2,330,399,677.06</b>                            | <b>0.00</b> |
| <b>Total liabilities and equity</b>                            | <b>5,609,691,942.49</b>              | <b>458,405,492.10</b>                          | <b>0.00</b>  | <b>6,068,097,434.59</b>                            | <b>0.00</b> |
| Balance sheet balance (\$B zero)?                              | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| <b>From HFM:</b>   |                                      |  |              |  |             |
| SEC Assets   | 5,609,691,942.49                     | 458,405,492.10                                 | 0.00         | 6,068,097,434.59                                   | 0.00        |
| SEC Liabilities/Stockholder/Equity                             | 5,609,691,942.49                     | 458,405,492.10                                 | 0.00         | 6,068,097,434.59                                   | 0.00        |
| <b>Differences (\$B zero):</b>                                 |                                      |  |              |  |             |
| Total assets   | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Total liabilities and equity                                   | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |

End

Louisville Gas and Electric Co Consolidated  
**CONSOLIDATING BALANCE SHEET - Selectable Data Types**  
 As of Jan 2018  
 Entity: L0100\_Consol L0100\_Consol  
 Report ID: Consolidating Balance Sheet  
 Run Date: 02-05-18 Run Time: 11:14:00 AM

Scenario: Actual View: YTD ICP: [ICP  
 Top] Custom2: [None] Custom3:  
 [None] Custom4: [None]

|  | L0100 Louisville Gas and Electric Co | J Louisville Gas and Electric Co Purchase Acct | Eliminations | Consol Louisville Gas and Electric Co Consolidated | BU Check    |
|--|--------------------------------------|--|--------------|--|-------------|
| <b>Current assets:</b>   |                                      |  |              |  |             |
| Cash/Cash Equivalents  | 14,135,197.20                        | 0.00   | 0.00         | 14,135,197.20                                      | 0.00        |
| Short-Term Investments   | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Customer   | 111,578,237.50                       | 0.00   | 0.00         | 111,578,237.50                                     | 0.00        |
| Other AR - Other   | 7,614,629.85                         | 0.00   | 0.00         | 7,614,629.85                                       | 0.00        |
| Accounts Receivable From Affiliates                            | 20,343,420.36                        | 0.00   | 0.00         | 20,343,420.36                                      | 0.00        |
| Notes Receivable From Affiliates/Co                            | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Unbilled Revenues  | 77,878,493.62                        | 0.00   | 0.00         | 77,878,493.62                                      | 0.00        |
| Fuel/Material/Supplies/Average Cost                            | 133,664,176.04                       | 0.00   | 0.00         | 133,664,176.04                                     | 0.00        |
| Prepayments  | 6,820,275.45                         | 0.00   | 0.00         | 6,820,275.45                                       | 0.00        |
| Interest Rate PRMA Cur   | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Affiliated PRMA Cur  | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Deferred Income Taxes/Current Assets                           | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Regulatory Current Assets                                      | 16,611,207.39                        | 0.00   | 0.00         | 16,611,207.39                                      | 0.00        |
| Restricted Cash  | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Other Current Assets   | 1,018,006.38                         | 157,145.87                                     | 0.00         | 1,175,152.25                                       | 0.00        |
| <b>Total current assets</b>                                    | <b>389,663,643.79</b>                | <b>157,145.87</b>                              | <b>0.00</b>  | <b>389,820,789.66</b>                              | <b>0.00</b> |
| <b>Equity Method Investments</b>                               |                                      |  |              |  |             |
| Equity Method Investments                                      | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| <b>Property, plant and equipment:</b>                          |                                      |  |              |  |             |
| Regulated Utility Plant  | 6,162,398,573.53                     | (1,320,096,244.71)                             | 0.00         | 4,842,302,328.82                                   | 0.00        |
| Nonregulated Property Plant/Equip/Net                          | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Less Accum Dep Reg Utility Plant                               | (1,737,748,413.91)                   | 1,320,096,244.70                               | (0.00)       | (417,652,169.21)                                   | (0.00)      |
| Construction Work In Progress                                  | 377,038,103.36                       | 0.01   | 0.00         | 377,038,103.37                                     | 0.00        |
| <b>Property, plant and equipment, net</b>                      | <b>4,801,688,262.98</b>              | <b>0.00</b>                                    | <b>0.00</b>  | <b>4,801,688,262.98</b>                            | <b>0.00</b> |
| <b>Other noncurrent assets:</b>                                |                                      |  |              |  |             |
| Regulatory Noncurrent Assets                                   | 428,278,059.29                       | 2,349,805.91                                   | 0.00         | 430,627,865.20                                     | 0.00        |
| Goodwill   | 0.00                                 | 389,157,351.59                                 | 0.00         | 389,157,351.59                                     | 0.00        |
| Other Intangibles  | 6,210,447.69                         | 65,611,838.89                                  | 0.00         | 71,822,286.58                                      | 0.00        |
| Cost Method Investments  | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Affiliated PRMA Noncur   | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Other Investments  | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Other Noncurrent Assets  | 18,081,765.20                        | 0.00   | 0.00         | 18,081,765.20                                      | 0.00        |
| <b>Total other noncurrent assets</b>                           | <b>452,570,272.18</b>                | <b>457,118,996.39</b>                          | <b>0.00</b>  | <b>909,689,268.57</b>                              | <b>0.00</b> |
| <b>Total Assets</b>  | <b>5,643,922,178.95</b>              | <b>457,276,142.26</b>                          | <b>0.00</b>  | <b>6,101,198,321.21</b>                            | <b>0.00</b> |
| <b>Current liabilities:</b>                                    |                                      |  |              |  |             |
| Short-Term Debt/External                                       | 158,974,093.75                       | 0.00   | 0.00         | 158,974,093.75                                     | 0.00        |
| Short-Term Debt/Affiliates                                     | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Long-Term Debt/Other   | 25,000,000.00                        | 0.00   | 0.00         | 25,000,000.00                                      | 0.00        |
| Accounts Payable   | 148,626,186.04                       | 0.00   | 0.00         | 148,626,186.04                                     | 0.00        |
| Accounts Payable To Affiliates                                 | 17,372,249.94                        | 0.00   | 0.00         | 17,372,249.94                                      | 0.00        |
| Taxes Accrued  | 32,014,636.02                        | 0.00   | 0.00         | 32,014,636.02                                      | 0.00        |
| Interest Accrued   | 15,418,562.88                        | 0.00   | 0.00         | 15,418,562.88                                      | 0.00        |
| Dividends Payable  | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Interest Rate PRML Cur   | 5,810,099.94                         | 0.00   | 0.00         | 5,810,099.94                                       | 0.00        |
| Affiliated PRML Cur  | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Regulatory Liabilities/Current                                 | 11,258,678.00                        | 157,145.87                                     | 0.00         | 11,415,823.87                                      | 0.00        |
| Counterparty Collateral  | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Customer Deposits/Prepayments                                  | 25,595,291.16                        | 0.00   | 0.00         | 25,595,291.16                                      | 0.00        |
| Vacation   | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Deferred Income Taxes/Current Liab                             | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Other Current Liabilities                                      | 62,395,086.43                        | 0.00   | 0.00         | 62,395,086.43                                      | 0.00        |
| <b>Total current liabilities</b>                               | <b>502,464,884.16</b>                | <b>157,145.87</b>                              | <b>0.00</b>  | <b>502,622,030.03</b>                              | <b>0.00</b> |
| <b>Long-term debt:</b>   |                                      |  |              |  |             |
| Long-Term Debt/Other   | 1,615,977,918.45                     | 767,006.26                                     | 0.00         | 1,616,744,924.71                                   | 0.00        |
| Notes Payable To Affiliates                                    | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| <b>Total long-term debt</b>                                    | <b>1,615,977,918.45</b>              | <b>767,006.26</b>                              | <b>0.00</b>  | <b>1,616,744,924.71</b>                            | <b>0.00</b> |
| <b>Deferred credits and other noncurrent liabilities:</b>      |                                      |  |              |  |             |
| Deferred Income Taxes/Noncurrent                               | 828,484,104.23                       | 615,709.09                                     | 0.00         | 829,099,813.32                                     | 0.00        |
| Deferred Investment Tax Credits                                | 34,541,034.65                        | 0.00   | 0.00         | 34,541,034.65                                      | 0.00        |
| Interest Rate PRML Noncur                                      | 46,600,387.85                        | 0.00   | 0.00         | 46,600,387.85                                      | 0.00        |
| Affiliated PRML Noncur   | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Accrued Pension Obligations                                    | 44,512,312.93                        | 0.00   | 0.00         | 44,512,312.93                                      | 0.00        |
| Asset Retirement Obligations                                   | 149,735,057.92                       | 0.00   | 0.00         | 149,735,057.92                                     | 0.00        |
| Regulatory Liabilities   | 364,023,326.90                       | 65,611,838.89                                  | 0.00         | 429,635,165.79                                     | 0.00        |
| Other Noncurrent Liabilities                                   | 92,311,177.69                        | 0.00   | 0.00         | 92,311,177.69                                      | 0.00        |
| <b>Total deferred credits and other noncurrent liabilities</b> | <b>1,560,207,401.17</b>              | <b>66,227,547.98</b>                           | <b>0.00</b>  | <b>1,626,434,949.15</b>                            | <b>0.00</b> |
| <b>Equity:</b>   |                                      |  |              |  |             |
| Common Stock   | 424,334,535.45                       | 0.00   | 0.00         | 424,334,535.45                                     | 0.00        |
| Additional Paid-in Capital                                     | 417,081,499.00                       | 1,194,085,869.02                               | 0.00         | 1,611,167,368.02                                   | 0.00        |
| SEC Earnings Reinvested  | 1,123,855,940.72                     | (803,961,426.87)                               | 0.00         | 319,894,513.85                                     | 0.00        |
| Accumulated Other Comprehensive Income                         | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| <b>Total equity</b>  | <b>1,965,271,975.17</b>              | <b>390,124,442.15</b>                          | <b>0.00</b>  | <b>2,355,396,417.32</b>                            | <b>0.00</b> |
| <b>Total liabilities and equity</b>                            | <b>5,643,922,178.95</b>              | <b>457,276,142.26</b>                          | <b>0.00</b>  | <b>6,101,198,321.21</b>                            | <b>0.00</b> |
| Balance sheet balance (\$B zero)?                              | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| <b>From HFM:</b>   |                                      |  |              |  |             |
| SEC Assets   | 5,643,922,178.95                     | 457,276,142.26                                 | 0.00         | 6,101,198,321.21                                   | 0.00        |
| SEC Liabilities/Stockholders' Equity                           | 5,643,922,178.95                     | 457,276,142.26                                 | 0.00         | 6,101,198,321.21                                   | 0.00        |
| <b>Differences (\$B zero):</b>                                 |                                      |  |              |  |             |
| Total assets   | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Total liabilities and equity                                   | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |

End

Louisville Gas and Electric Co Consolidated  
**CONSOLIDATING BALANCE SHEET - Selectable Data Types**  
 As of Feb 2018  
 Entity: L0100\_Consol\_L0100\_Consol  
 Report ID: Consolidating Balance Sheet  
 Run Date: 03-07-16 Run Time: 10:44:46 AM

Scenario: Actual View: YTD ICP: [ICP  
 Top] Custom2: [None] Custom3:  
 [None] Custom4: [None]

|  | L0100 Louisville Gas and Electric Co | Louisville Gas and Electric Co Purchase Acct | Eliminations | Consol Louisville Gas and Electric Co Consolidated | BU Check    |
|--|--------------------------------------|--|--------------|--|-------------|
| <b>Current assets:</b>   |                                      |  |              |  |             |
| Cash/Cash Equivalents  | 12,897,148.66                        | 0.00   | 0.00         | 12,897,148.66                                      | 0.00        |
| Short-Term Investments   | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Customer   | 118,273,854.53                       | 0.00   | 0.00         | 118,273,854.53                                     | 0.00        |
| Other/AR/Other   | 5,742,819.68                         | 0.00   | 0.00         | 5,742,819.68                                       | 0.00        |
| Accounts Receivable/From Affiliates                            | 18,570,324.82                        | 0.00   | 0.00         | 18,570,324.82                                      | 0.00        |
| Notes Receivable/From Affiliated Co                            | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Unbilled Revenues  | 70,632,069.45                        | 0.00   | 0.00         | 70,632,069.45                                      | 0.00        |
| Fuel/Material/Supplies/Average Cost                            | 122,257,185.80                       | 0.00   | 0.00         | 122,257,185.80                                     | 0.00        |
| Prepayments  | 5,932,243.54                         | 0.00   | 0.00         | 5,932,243.54                                       | 0.00        |
| Interest Rate/PRMA Cur   | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Affiliated/PRMA Cur  | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Deferred Income/Taxes/Current Assets                           | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Regulatory/Current Assets                                      | 10,284,402.83                        | 0.00   | 0.00         | 10,284,402.83                                      | 0.00        |
| Restricted/Cash  | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Other/Current Assets   | 1,678,188.55                         | 155,426.29                                   | 0.00         | 1,833,614.84                                       | 0.00        |
| <b>Total current assets</b>                                    | <b>366,268,237.86</b>                | <b>155,426.29</b>                            | <b>0.00</b>  | <b>366,423,664.15</b>                              | <b>0.00</b> |
| <b>Equity/Method/Investments</b>                               |                                      |  |              |  |             |
| Equity/Method/Investments                                      | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| <b>Property, plant and equipment:</b>                          |                                      |  |              |  |             |
| Regulated/Utility/Plant/Electric/Gas                           | 6,179,874,676.56                     | (1,319,218,686.29)                           | 0.00         | 4,860,655,990.27                                   | 0.00        |
| Nonregulated/Property/Plant/Equip/Net                          | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Less/Accum/Dep/Reg/Utility/Plant                               | (1,747,301,704.26)                   | 1,319,218,686.28                             | (0.00)       | (428,083,017.98)                                   | (0.00)      |
| Construction/Work/In/Progress                                  | 374,676,353.28                       | 0.01   | 0.00         | 374,676,353.29                                     | 0.00        |
| <b>Property, plant and equipment, net</b>                      | <b>4,807,249,325.58</b>              | <b>0.00</b>                                  | <b>0.00</b>  | <b>4,807,249,325.58</b>                            | <b>0.00</b> |
| <b>Other noncurrent assets:</b>                                |                                      |  |              |  |             |
| Regulatory/Noncurrent/Assets                                   | 431,779,354.62                       | 2,336,972.73                                 | 0.00         | 434,116,327.35                                     | 0.00        |
| Goodwill   | 0.00                                 | 389,157,351.59                               | 0.00         | 389,157,351.59                                     | 0.00        |
| Other/Intangibles/Noncurrent                                   | 6,199,631.35                         | 64,497,092.15                                | 0.00         | 70,696,723.50                                      | 0.00        |
| Cost/Method/Investments  | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Affiliated/PRMA/Noncur   | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Other/Investments  | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Other/Noncurrent/Assets  | 18,779,524.27                        | 0.00   | 0.00         | 18,779,524.27                                      | 0.00        |
| <b>Total other noncurrent assets</b>                           | <b>456,758,510.24</b>                | <b>455,991,416.47</b>                        | <b>0.00</b>  | <b>912,749,926.71</b>                              | <b>0.00</b> |
| <b>Total Assets</b>  | <b>5,630,276,073.68</b>              | <b>456,146,842.76</b>                        | <b>0.00</b>  | <b>6,086,422,916.44</b>                            | <b>0.00</b> |
| <b>Current liabilities:</b>                                    |                                      |  |              |  |             |
| Short-Term/Debt/External                                       | 140,979,486.09                       | 0.00   | 0.00         | 140,979,486.09                                     | 0.00        |
| Short-Term/Debt/Affiliates                                     | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Long-Term/Debt/In/Progress                                     | 25,000,000.00                        | 0.00   | 0.00         | 25,000,000.00                                      | 0.00        |
| Accounts Payable   | 128,529,277.59                       | 0.00   | 0.00         | 128,529,277.59                                     | 0.00        |
| Accounts Payable To Affiliates                                 | 20,218,929.11                        | 0.00   | 0.00         | 20,218,929.11                                      | 0.00        |
| Taxes/Accrued  | 30,828,955.73                        | 0.00   | 0.00         | 30,828,955.73                                      | 0.00        |
| Interest/Accrued   | 19,619,396.60                        | 0.00   | 0.00         | 19,619,396.60                                      | 0.00        |
| Dividends Payable  | 25,000,000.00                        | 0.00   | 0.00         | 25,000,000.00                                      | 0.00        |
| Interest Rate/PRML Cur   | 6,020,476.85                         | 0.00   | 0.00         | 6,020,476.85                                       | 0.00        |
| Affiliated/PRML Cur  | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Regulatory/Liabilities/Current                                 | 8,668,227.89                         | 155,426.29                                   | 0.00         | 8,823,654.18                                       | 0.00        |
| Counterparty/Collateral  | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Customer/Deposits/Prepayments                                  | 25,820,112.27                        | 0.00   | 0.00         | 25,820,112.27                                      | 0.00        |
| Vacation   | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Deferred Income/Taxes/Current Liab                             | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Other/Current/Liabilities                                      | 60,992,293.24                        | 0.00   | 0.00         | 60,992,293.24                                      | 0.00        |
| <b>Total current liabilities</b>                               | <b>491,677,155.37</b>                | <b>155,426.29</b>                            | <b>0.00</b>  | <b>491,832,581.66</b>                              | <b>0.00</b> |
| <b>Long-term debt:</b>   |                                      |  |              |  |             |
| Long-Term/Debt/In/Progress                                     | 1,616,091,145.93                     | 761,426.91                                   | 0.00         | 1,616,852,572.84                                   | 0.00        |
| Notes Payable To Affiliates                                    | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| <b>Total long-term debt</b>                                    | <b>1,616,091,145.93</b>              | <b>761,426.91</b>                            | <b>0.00</b>  | <b>1,616,852,572.84</b>                            | <b>0.00</b> |
| <b>Deferred credits and other noncurrent liabilities:</b>      |                                      |  |              |  |             |
| Deferred Income/Taxes/Noncurrent                               | 828,484,104.23                       | 612,887.35                                   | 0.00         | 829,096,991.58                                     | 0.00        |
| Deferred Investment/Tax/Credits                                | 34,438,598.65                        | 0.00   | 0.00         | 34,438,598.65                                      | 0.00        |
| Interest Rate/PRML/Noncur                                      | 48,735,920.41                        | 0.00   | 0.00         | 48,735,920.41                                      | 0.00        |
| Affiliated/PRML/Noncur   | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Accrued/Pension/Obligations                                    | 45,014,148.30                        | 0.00   | 0.00         | 45,014,148.30                                      | 0.00        |
| Asset/Retirement/Obligations                                   | 150,204,421.02                       | 0.00   | 0.00         | 150,204,421.02                                     | 0.00        |
| Regulatory/Liabilities   | 364,851,471.16                       | 64,497,092.15                                | 0.00         | 429,348,563.31                                     | 0.00        |
| Other/Noncurrent/Liabilities                                   | 92,718,822.23                        | 0.00   | 0.00         | 92,718,822.23                                      | 0.00        |
| <b>Total deferred credits and other noncurrent liabilities</b> | <b>1,564,447,486.00</b>              | <b>65,109,979.50</b>                         | <b>0.00</b>  | <b>1,629,557,465.50</b>                            | <b>0.00</b> |
| <b>Equity:</b>   |                                      |  |              |  |             |
| Common Stock   | 424,334,535.45                       | 0.00   | 0.00         | 424,334,535.45                                     | 0.00        |
| Additional Paid-in Capital                                     | 417,081,499.00                       | 1,194,085,869.02                             | 0.00         | 1,611,167,368.02                                   | 0.00        |
| SEC_Earnings/Reinvested  | 1,116,644,251.93                     | (803,965,858.96)                             | 0.00         | 312,678,392.97                                     | 0.00        |
| Accumulated/Other/Comprehensive/Income                         | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| <b>Total equity</b>  | <b>1,958,060,286.38</b>              | <b>390,120,101.06</b>                        | <b>0.00</b>  | <b>2,348,180,286.44</b>                            | <b>0.00</b> |
| <b>Total liabilities and equity</b>                            | <b>5,630,276,073.68</b>              | <b>456,146,842.76</b>                        | <b>0.00</b>  | <b>6,086,422,916.44</b>                            | <b>0.00</b> |
| Balance sheet balance (\$/B zero)?                             | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| <b>From HFM:</b>   |                                      |  |              |  |             |
| SEC_Assets   | 5,630,276,073.68                     | 456,146,842.76                               | 0.00         | 6,086,422,916.44                                   | 0.00        |
| SEC_Liabilities/Stockholder/Equity                             | 5,630,276,073.68                     | 456,146,842.76                               | 0.00         | 6,086,422,916.44                                   | 0.00        |
| <b>Differences (\$/B zero):</b>                                |                                      |  |              |  |             |
| Total assets   | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Total liabilities and equity                                   | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| End  |                                      |  |              |  |             |

Louisville Gas and Electric Co Consolidated  
**CONSOLIDATING BALANCE SHEET - Selectable Data Types**  
 As of Mar 2018  
 Entity: L0000\_ConsolidL0100\_Consol  
 Report ID: Consolidating Balance Sheet  
 Run Date: 04-07-18 Run Time: 3:06:56 PM

Scenario: Actual View: YTD ICP: [ICP  
 Top1 Custom2: [None] Custom3:  
 [None] Custom4: [None]

|   | L0100 Louisville Gas and Electric Co | Louisville Gas and Electric Co Purchase Accl | Eliminations | Consol Louisville Gas and Electric Co Consolidated | BU Check    |
|---|--------------------------------------|--|--------------|--|-------------|
| <b>Current assets:</b>  |                                      |  |              |  |             |
| Cash/Cash Equivalents   | 11,180,436.01                        | 0.00   | 0.00         | 11,180,436.01                                      | 0.00        |
| Short-Term Investments  | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Customer  | 97,178,464.40                        | 0.00   | 0.00         | 97,178,464.40                                      | 0.00        |
| Other AR/Other  | 8,719,569.34                         | 0.00   | 0.00         | 8,719,569.34                                       | 0.00        |
| Accounts Receivable From Affiliates                               | 16,402,912.29                        | 0.00   | 0.00         | 16,402,912.29                                      | 0.00        |
| Notes Receivable From Affiliates                                  | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Unbilled Revenues   | 59,682,441.50                        | 0.00   | 0.00         | 59,682,441.50                                      | 0.00        |
| Fuel/Material/Supplies/Average Cost Fuel, materials, and supplies | 119,952,309.31                       | 0.00   | 0.00         | 119,952,309.31                                     | 0.00        |
| Prepayments   | 6,513,824.87                         | 0.00   | 0.00         | 6,513,824.87                                       | 0.00        |
| Interest Rate PRM/ACur Interest-rate                              | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Affiliated PRM/ACur Affiliated                                    | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Deferred Income Taxes/Current Assets                              | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Regulatory Current Assets   | 7,497,514.42                         | 0.00   | 0.00         | 7,497,514.42                                       | 0.00        |
| Restricted Cash   | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Other Current Assets  | 2,156,590.99                         | 153,706.71                                   | 0.00         | 2,310,297.70                                       | 0.00        |
| <b>Total current assets</b>                                       | <b>329,284,063.13</b>                | <b>153,706.71</b>                            | <b>0.00</b>  | <b>329,437,769.84</b>                              | <b>0.00</b> |
| Equity Method Investments   | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| <b>Property, plant and equipment:</b>                             |                                      |  |              |  |             |
| Regulated Utility Plant   | 6,207,837,253.16                     | (1,318,740,623.00)                           | 0.00         | 4,889,096,630.16                                   | 0.00        |
| Nonregulated Property/Plant/Equip/Net                             | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Less Accum Dep/Reg Utility Plant                                  | (1,759,152,212.32)                   | 1,318,740,622.99                             | (0.00)       | (440,411,589.33)                                   | (0.00)      |
| Construction Work in Progress                                     | 379,492,024.39                       | 0.01   | 0.00         | 379,492,024.40                                     | 0.00        |
| <b>Property, plant and equipment, net</b>                         | <b>4,828,177,065.23</b>              | <b>0.00</b>                                  | <b>0.00</b>  | <b>4,828,177,065.23</b>                            | <b>0.00</b> |
| <b>Other noncurrent assets:</b>                                   |                                      |  |              |  |             |
| Regulatory Noncurrent Assets                                      | 427,975,443.09                       | 2,324,870.69                                 | 0.00         | 430,300,313.78                                     | 0.00        |
| Goodwill  | 0.00                                 | 389,157,351.59                               | 0.00         | 389,157,351.59                                     | 0.00        |
| Other Intangibles/Noncurrent                                      | 6,188,815.01                         | 63,382,345.41                                | 0.00         | 69,571,160.42                                      | 0.00        |
| Cost Method Investments   | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Affiliated PRM/ACur Affiliated                                    | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Other Investments   | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Other Noncurrent Assets   | 17,833,186.58                        | 0.00   | 0.00         | 17,833,186.58                                      | 0.00        |
| <b>Total other noncurrent assets</b>                              | <b>451,997,444.68</b>                | <b>454,864,567.69</b>                        | <b>0.00</b>  | <b>906,862,012.37</b>                              | <b>0.00</b> |
| <b>Total Assets</b>   | <b>5,609,458,573.04</b>              | <b>455,018,274.40</b>                        | <b>0.00</b>  | <b>6,064,476,847.44</b>                            | <b>0.00</b> |
| <b>Current liabilities:</b>                                       |                                      |  |              |  |             |
| Short-Term Debt/External  | 81,980,319.16                        | 0.00   | 0.00         | 81,980,319.16                                      | 0.00        |
| Short-Term Debt/Affiliates  | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Long-Term Debt/Within One Yr                                      | 25,000,000.00                        | 0.00   | 0.00         | 25,000,000.00                                      | 0.00        |
| Accounts Payable  | 137,276,600.07                       | 0.00   | 0.00         | 137,276,600.07                                     | 0.00        |
| Accounts Payable To Affiliates                                    | 24,971,336.00                        | 0.00   | 0.00         | 24,971,336.00                                      | 0.00        |
| Taxes Accrued   | 11,013,109.65                        | 0.00   | 0.00         | 11,013,109.65                                      | 0.00        |
| Interest Accrued  | 24,045,258.39                        | 0.00   | 0.00         | 24,045,258.39                                      | 0.00        |
| Dividends Payable   | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Interest Rate PRM/ACur Interest-rate                              | 5,867,819.85                         | 0.00   | 0.00         | 5,867,819.85                                       | 0.00        |
| Affiliated PRM/ACur Affiliated                                    | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Regulatory Liabilities/Current                                    | 7,764,733.70                         | 153,706.71                                   | 0.00         | 7,918,440.41                                       | 0.00        |
| Counterparty/Collateral   | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Customer Deposits/Prepayments                                     | 26,003,194.32                        | 0.00   | 0.00         | 26,003,194.32                                      | 0.00        |
| Vacation  | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Deferred Income Taxes/Current Liab                                | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Other Current Liabilities   | 67,454,746.36                        | 0.00   | 0.00         | 67,454,746.36                                      | 0.00        |
| <b>Total current liabilities</b>                                  | <b>411,377,117.50</b>                | <b>153,706.71</b>                            | <b>0.00</b>  | <b>411,530,824.21</b>                              | <b>0.00</b> |
| <b>Long-term debt:</b>  |                                      |  |              |  |             |
| Long-Term Debt/Dx   | 1,616,213,406.79                     | 757,078.96                                   | 0.00         | 1,616,970,485.75                                   | 0.00        |
| Notes Payable To Affiliates                                       | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| <b>Total long-term debt</b>                                       | <b>1,616,213,406.79</b>              | <b>757,078.96</b>                            | <b>0.00</b>  | <b>1,616,970,485.75</b>                            | <b>0.00</b> |
| <b>Deferred credits and other noncurrent liabilities:</b>         |                                      |  |              |  |             |
| Deferred Income Taxes/Noncurrent                                  | 866,240,881.66                       | 609,871.04                                   | 0.00         | 866,850,752.70                                     | 0.00        |
| Deferred Investment Tax Credits                                   | 34,336,162.65                        | 0.00   | 0.00         | 34,336,162.65                                      | 0.00        |
| Interest Rate PRM/ACur Interest-rate                              | 47,042,652.67                        | 0.00   | 0.00         | 47,042,652.67                                      | 0.00        |
| Affiliated PRM/ACur Affiliated                                    | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Accrued Pension Obligations                                       | 42,506,789.64                        | 0.00   | 0.00         | 42,506,789.64                                      | 0.00        |
| Asset Retirement Obligations                                      | 135,368,770.59                       | 0.00   | 0.00         | 135,368,770.59                                     | 0.00        |
| Regulatory Liabilities  | 364,971,581.56                       | 63,382,345.41                                | 0.00         | 428,353,926.97                                     | 0.00        |
| Other Noncurrent Liabilities                                      | 90,307,475.19                        | 0.00   | 0.00         | 90,307,475.19                                      | 0.00        |
| <b>Total deferred credits and other noncurrent liabilities</b>    | <b>1,580,774,313.96</b>              | <b>63,992,216.45</b>                         | <b>0.00</b>  | <b>1,644,766,530.41</b>                            | <b>0.00</b> |
| <b>Equity:</b>  |                                      |  |              |  |             |
| Common Stock  | 424,334,535.45                       | 0.00   | 0.00         | 424,334,535.45                                     | 0.00        |
| Additional Paid in Capital  | 447,081,489.00                       | 1,194,085,869.02                             | 0.00         | 1,641,167,368.02                                   | 0.00        |
| SEC Earnings/Retained Earnings                                    | 1,129,677,700.34                     | (803,970,596.74)                             | 0.00         | 325,707,103.60                                     | 0.00        |
| Accumulated Other Comprehensive Income                            | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| <b>Total equity</b>   | <b>2,001,093,734.79</b>              | <b>390,115,272.28</b>                        | <b>0.00</b>  | <b>2,391,209,007.07</b>                            | <b>0.00</b> |
| <b>Total liabilities and equity</b>                               | <b>5,609,458,573.04</b>              | <b>455,018,274.40</b>                        | <b>0.00</b>  | <b>6,064,476,847.44</b>                            | <b>0.00</b> |
| Balance sheet balance (S/B zero)?                                 | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| <b>From HFM:</b>  |                                      |  |              |  |             |
| SEC Assets  | 5,609,458,573.04                     | 455,018,274.40                               | 0.00         | 6,064,476,847.44                                   | 0.00        |
| SEC Liabilities/Stockholder/Equity                                | 5,609,458,573.04                     | 455,018,274.40                               | 0.00         | 6,064,476,847.44                                   | 0.00        |
| <b>Differences (S/B zero):</b>                                    |                                      |  |              |  |             |
| Total assets  | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |
| Total liabilities and equity                                      | 0.00                                 | 0.00   | 0.00         | 0.00   | 0.00        |

End

**Louisville Gas and Electric Co Consolidated**  
**CONSOLIDATING BALANCE SHEET - Selectable Data Types**  
**As of Apr 2016**  
**Entity: L0100\_Consol.L0100\_Consol**  
**Report ID: Consolidating Balance Sheet**  
**Run Date: 05-05-16 Run Time: 12:35:37 PM**

Scenario: Actual View: YTD ICP: [ICP]  
 Top] Custom2: [None] Custom3:  
 [None] Custom4: [None]

|  | L0100 Louisville Gas and Electric Co | Louisville Gas and Electric Co Purchase Acc | Eliminations | Consol Louisville Gas and Electric Co Consolidated | BU Check    |
|--|--------------------------------------|---|--------------|--|-------------|
| <b>Current assets:</b>   |                                      |   |              |  |             |
| CashCashEquivalents Cash and cash equivalents                    | 6,158,720.19                         | 0.00  | 0.00         | 6,158,720.19                                       | 0.00        |
| ShortTermInvestments Short-term investments                      | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| Customer   | 89,747,366.33                        | 0.00  | 0.00         | 89,747,366.33                                      | 0.00        |
| OtherAR Other  | 8,234,009.07                         | 0.00  | 0.00         | 8,234,009.07                                       | 0.00        |
| AccountsReceivableFromAffiliates Accounts receivable from affi   | 20,643,618.58                        | 0.00  | 0.00         | 20,643,618.58                                      | 0.00        |
| NotesReceivableFromAffiliatedCo Notes receivable from affiliate  | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| UnbilledRevenues Unbilled revenues                               | 54,918,373.18                        | 0.00  | 0.00         | 54,918,373.18                                      | 0.00        |
| FuelMaterialSuppliesAverageCost Fuel, materials, and supplies    | 118,300,957.59                       | 0.00  | 0.00         | 118,300,957.59                                     | 0.00        |
| Prepayments  | 9,471,180.74                         | 0.00  | 0.00         | 9,471,180.74                                       | 0.00        |
| InterestRatePRMAMcur Interest-rate                               | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| AffiliatedPRMAMcur Affiliated                                    | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| DeferredIncomeTaxesCurrentAssets Deferred income taxes           | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| RegulatoryCurrentAssets Regulatory assets                        | 9,178,961.15                         | 0.00  | 0.00         | 9,178,961.15                                       | 0.00        |
| RestrictedCash Restricted cash and cash equivalents              | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| OtherCurrentAssets Other current assets                          | 271,463.42                           | 151,987.13                                  | 0.00         | 423,450.55   | 0.00        |
| <b>Total current assets</b>                                      | <b>316,924,650.25</b>                | <b>151,987.13</b>                           | <b>0.00</b>  | <b>317,076,637.38</b>                              | <b>0.00</b> |
| EquityMethodInvestments Equity method investments                | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| <b>Property, plant and equipment:</b>                            |                                      |   |              |  |             |
| RegulatedUtilityPlantElectricGas Regulated utility plant         | 6,226,249,844.04                     | (1,317,582,029.81)                          | 0.00         | 4,908,667,814.23                                   | 0.00        |
| NonregulatedPropertyPlantEquipNet Non-regulated property, plc    | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| LessAccumDepRegUtilityPlant Less accumulated depreciation -      | (1,767,842,008.05)                   | 1,317,582,029.80                            | (0.00)       | (450,259,978.25)                                   | (0.00)      |
| ConstructionWorkInProgress Construction work in progress         | 396,577,884.39                       | 0.01  | 0.00         | 396,577,884.40                                     | 0.00        |
| <b>Property, plant and equipment, net</b>                        | <b>4,854,985,720.38</b>              | <b>0.00</b>                                 | <b>0.00</b>  | <b>4,854,985,720.38</b>                            | <b>0.00</b> |
| <b>Other noncurrent assets:</b>                                  |                                      |   |              |  |             |
| RegulatoryNoncurrentAssets Regulatory assets                     | 428,317,686.86                       | 2,312,394.85                                | 0.00         | 430,630,081.71                                     | 0.00        |
| Goodwill   | 0.00                                 | 389,157,351.59                              | 0.00         | 389,157,351.59                                     | 0.00        |
| OtherIntangiblesNoncurrent Other intangibles                     | 6,177,998.67                         | 62,267,598.67                               | 0.00         | 68,445,597.34                                      | 0.00        |
| CostMethodInvestments Cost method investments                    | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| AffiliatedPRMANoncur Affiliated                                  | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| OtherInvestments Other Investments                               | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| OtherNoncurrentAssets Other noncurrent assets                    | 17,849,789.41                        | 0.00  | 0.00         | 17,849,789.41                                      | 0.00        |
| <b>Total other noncurrent assets</b>                             | <b>452,345,474.94</b>                | <b>453,737,345.11</b>                       | <b>0.00</b>  | <b>906,082,820.05</b>                              | <b>0.00</b> |
| <b>Total Assets</b>  | <b>5,624,255,845.57</b>              | <b>453,889,332.24</b>                       | <b>0.00</b>  | <b>6,078,145,177.81</b>                            | <b>0.00</b> |
| <b>Current liabilities:</b>                                      |                                      |   |              |  |             |
| ShortTermDebtExternal Short-term debt external                   | 76,711,984.95                        | 0.00  | 0.00         | 76,711,984.95                                      | 0.00        |
| ShortTermDebtAffiliates Short-term debt with affiliates          | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| LongTermDebtDueWithinOneYr Long-term debt due within one y       | 153,000,000.00                       | 0.00  | 0.00         | 153,000,000.00                                     | 0.00        |
| AccountsPayable Accounts payable                                 | 146,382,876.22                       | 0.00  | 0.00         | 146,382,876.22                                     | 0.00        |
| AccountsPayableToAffiliates Accounts payable to affiliates       | 22,385,108.15                        | 0.00  | 0.00         | 22,385,108.15                                      | 0.00        |
| TaxesAccrued Taxes   | 18,872,331.49                        | 0.00  | 0.00         | 18,872,331.48                                      | 0.00        |
| InterestAccrued Interest   | 16,951,711.49                        | 0.00  | 0.00         | 16,951,711.49                                      | 0.00        |
| DividendsPayable Dividends                                       | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| InterestRatePRMLCur Interest-rate                                | 5,844,651.86                         | 0.00  | 0.00         | 5,844,651.86                                       | 0.00        |
| AffiliatedPRMLCur Affiliated                                     | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| RegulatoryLiabilitiesCurrent Regulatory liabilities              | 8,711,839.61                         | 151,987.13                                  | 0.00         | 8,863,826.74                                       | 0.00        |
| CounterpartyCollateral Counterparty collateral                   | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| CustomerDepositsPrepayments Customer deposits and prepay         | 26,213,480.63                        | 0.00  | 0.00         | 26,213,480.63                                      | 0.00        |
| Vacation   | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| DeferredIncomeTaxesCurrentLiab Deferred income taxes             | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| AssetRetirementObligationCur Asset retirement obligation         | 40,312,056.04                        | 0.00  | 0.00         | 40,312,056.04                                      | 0.00        |
| OtherCurrentLiabilities Other current liabilities                | 28,736,832.87                        | 0.00  | 0.00         | 28,736,832.87                                      | 0.00        |
| <b>Total current liabilities</b>                                 | <b>544,123,473.30</b>                | <b>151,987.13</b>                           | <b>0.00</b>  | <b>544,275,460.43</b>                              | <b>0.00</b> |
| <b>Long-term debt:</b>   |                                      |   |              |  |             |
| LongTermDebtDt Long-term debt                                    | 1,488,339,061.56                     | 752,107.09                                  | 0.00         | 1,489,091,168.65                                   | 0.00        |
| NotesPayableToAffiliates Notes payable to affiliates             | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| <b>Total long-term debt</b>                                      | <b>1,488,339,061.56</b>              | <b>752,107.09</b>                           | <b>0.00</b>  | <b>1,489,091,168.65</b>                            | <b>0.00</b> |
| <b>Deferred credits and other noncurrent liabilities:</b>        |                                      |   |              |  |             |
| DeferredIncomeTaxesNoncurrent Deferred income taxes              | 866,240,881.66                       | 606,952.00                                  | 0.00         | 866,847,833.66                                     | 0.00        |
| DeferredInvestmentTaxCredits Investment tax credits              | 34,233,726.65                        | 0.00  | 0.00         | 34,233,726.65                                      | 0.00        |
| InterestRatePRMLNoncur Interest-rate                             | 46,188,505.27                        | 0.00  | 0.00         | 46,188,505.27                                      | 0.00        |
| AffiliatedPRMLNoncur Affiliated                                  | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| AccruedPensionObligations Accrued pension obligations            | 42,994,204.03                        | 0.00  | 0.00         | 42,994,204.03                                      | 0.00        |
| AssetRetirementObligations Asset retirement obligations          | 135,095,214.53                       | 0.00  | 0.00         | 135,095,214.53                                     | 0.00        |
| RegulatoryLiabilities Regulatory liabilities                     | 364,756,473.67                       | 62,267,598.67                               | 0.00         | 427,024,072.34                                     | 0.00        |
| OtherNoncurrentLiabilities Other deferred credits and noncurren  | 91,516,264.75                        | 0.00  | 0.00         | 91,516,264.75                                      | 0.00        |
| <b>Total deferred credits and other noncurrent liabilities</b>   | <b>1,581,025,270.56</b>              | <b>62,874,550.67</b>                        | <b>0.00</b>  | <b>1,643,899,821.23</b>                            | <b>0.00</b> |
| <b>Equity:</b>   |                                      |   |              |  |             |
| CommonStock Common stock   | 424,334,535.45                       | 0.00  | 0.00         | 424,334,535.45                                     | 0.00        |
| AdditionalPaidInCapital Additional paid-in capital               | 447,081,499.00                       | 1,194,085,869.02                            | 0.00         | 1,641,167,368.02                                   | 0.00        |
| SEC_EarningsReinvested Earnings reinvested                       | 1,139,352,005.70                     | (803,975,181.67)                            | 0.00         | 335,376,824.03                                     | 0.00        |
| AccumulatedOtherComprehensiveIncome Accumulated other co         | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| <b>Total equity</b>  | <b>2,010,768,040.15</b>              | <b>390,110,687.35</b>                       | <b>0.00</b>  | <b>2,400,878,727.50</b>                            | <b>0.00</b> |
| <b>Total liabilities and equity</b>                              | <b>5,624,255,845.57</b>              | <b>453,889,332.24</b>                       | <b>0.00</b>  | <b>6,078,145,177.81</b>                            | <b>0.00</b> |
| Balance sheet balance (\$/B zero)?                               | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| <b>From HFM:</b>   |                                      |   |              |  |             |
| SEC_Assets Assets  | 5,624,255,845.57                     | 453,889,332.24                              | 0.00         | 6,078,145,177.81                                   | 0.00        |
| SEC_LiabilitiesStockholderEquity Liabilities and Stockholders' E | 5,624,255,845.57                     | 453,889,332.24                              | 0.00         | 6,078,145,177.81                                   | 0.00        |
| <b>Differences (\$/B zero):</b>                                  |                                      |   |              |  |             |
| Total assets   | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| Total liabilities and equity                                     | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |

**Louisville Gas and Electric Co Consolidated**  
**CONSOLIDATING BALANCE SHEET - Selectable Data Types**  
**As of May 2018**  
**Entity: L000\_Consol L0100\_Consol**  
**Report ID: Consolidating Balance Sheet**  
**Run Date: 06-07-16 Run Time: 2:11:31 PM**

Scenario: Actual View: YTD ICP: ICP  
 Top Custom2: [None] Custom3:  
 [None] Custom4: [None]

|   | L0100 Louisville Gas and Electric Co | Louisville Gas and Electric Co Purchase Acc | Eliminations | Consol Louisville Gas and Electric Co Consolidated | BU Check    |
|---|--------------------------------------|---|--------------|--|-------------|
| <b>Current assets:</b>  |                                      |   |              |  |             |
| Cash/Cash Equivalents   | 5,957,225.46                         | 0.00  | 0.00         | 5,957,225.46                                       | 0.00        |
| Short-Term Investments  | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| Customer  | 82,039,475.29                        | 0.00  | 0.00         | 82,039,475.29                                      | 0.00        |
| Other AR  | 10,390,398.76                        | 0.00  | 0.00         | 10,390,398.76                                      | 0.00        |
| Accounts Receivable From Affiliates                               | 21,886,504.92                        | 0.00  | 0.00         | 21,886,504.92                                      | 0.00        |
| Notes Receivable From Affiliated Co                               | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| Unbilled Revenues   | 59,002,964.83                        | 0.00  | 0.00         | 59,002,964.83                                      | 0.00        |
| Fuel/Material/Supplies/Average Cost Fuel, materials, and supplies | 120,193,874.07                       | 0.00  | 0.00         | 120,193,874.07                                     | 0.00        |
| Prepayments   | 8,498,716.56                         | 0.00  | 0.00         | 8,498,716.56                                       | 0.00        |
| Interest Rate PRM/ACur  | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| Affiliated PRM/ACur   | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| Deferred Income Taxes/Current Assets                              | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| Regulatory Current Assets   | 10,312,680.81                        | 0.00  | 0.00         | 10,312,680.81                                      | 0.00        |
| Restricted Cash   | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| Other Current Assets  | 50,943.56                            | 150,267.55                                  | 0.00         | 201,211.11   | 0.00        |
| <b>Total current assets</b>                                       | <b>318,332,784.26</b>                | <b>150,267.55</b>                           | <b>0.00</b>  | <b>318,483,051.81</b>                              | <b>0.00</b> |
| Equity Method Investments   | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| <b>Property, plant and equipment:</b>                             |                                      |   |              |  |             |
| Regulated Utility Plant   | 6,240,810,168.87                     | (1,316,080,380.96)                          | 0.00         | 4,924,729,787.91                                   | 0.00        |
| Nonregulated Property Plant/Equip/Net                             | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| Less Accum Dep Reg Utility Plant                                  | (1,775,514,006.85)                   | 1,316,080,380.95                            | (0.00)       | (459,433,625.90)                                   | (0.00)      |
| Construction Work In Progress                                     | 414,409,112.35                       | 0.01  | 0.00         | 414,409,112.36                                     | 0.00        |
| <b>Property, plant and equipment, net</b>                         | <b>4,879,705,274.37</b>              | <b>0.00</b>                                 | <b>0.00</b>  | <b>4,879,705,274.37</b>                            | <b>0.00</b> |
| <b>Other noncurrent assets:</b>                                   |                                      |   |              |  |             |
| Regulatory Noncurrent Assets                                      | 429,169,217.54                       | 2,299,529.40                                | 0.00         | 431,468,746.94                                     | 0.00        |
| Goodwill  | 0.00                                 | 389,157,351.59                              | 0.00         | 389,157,351.59                                     | 0.00        |
| Other Intangibles   | 6,167,182.33                         | 61,152,851.93                               | 0.00         | 67,320,034.26                                      | 0.00        |
| Cost Method Investments   | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| Affiliated PRM/ACur   | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| Other Investments   | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| Other Noncurrent Assets   | 17,124,624.60                        | 0.00  | 0.00         | 17,124,624.60                                      | 0.00        |
| <b>Total other noncurrent assets</b>                              | <b>452,461,024.47</b>                | <b>452,609,732.92</b>                       | <b>0.00</b>  | <b>905,070,757.39</b>                              | <b>0.00</b> |
| <b>Total Assets</b>   | <b>5,650,499,083.10</b>              | <b>452,760,000.47</b>                       | <b>0.00</b>  | <b>6,103,259,083.57</b>                            | <b>0.00</b> |
| <b>Current liabilities:</b>                                       |                                      |   |              |  |             |
| Short-Term Debt/External  | 86,989,815.61                        | 0.00  | 0.00         | 86,989,815.61                                      | 0.00        |
| Short-Term Debt/Affiliates  | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| Long-Term Debt/Due Within One Year                                | 153,000,000.00                       | 0.00  | 0.00         | 153,000,000.00                                     | 0.00        |
| Accounts Payable  | 158,393,431.74                       | 0.00  | 0.00         | 158,393,431.74                                     | 0.00        |
| Accounts Payable To Affiliates                                    | 17,475,884.36                        | 0.00  | 0.00         | 17,475,884.36                                      | 0.00        |
| Taxes Accrued   | 16,422,820.69                        | 0.00  | 0.00         | 16,422,820.69                                      | 0.00        |
| Interest Accrued  | 8,010,332.55                         | 0.00  | 0.00         | 8,010,332.55                                       | 0.00        |
| Dividends Payable   | 36,000,000.00                        | 0.00  | 0.00         | 36,000,000.00                                      | 0.00        |
| Interest Rate PRM/ACur  | 5,807,053.51                         | 0.00  | 0.00         | 5,807,053.51                                       | 0.00        |
| Affiliated PRM/ACur   | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| Regulatory Liabilities/Current                                    | 7,909,818.73                         | 150,267.55                                  | 0.00         | 8,060,086.28                                       | 0.00        |
| Counterparty Collateral   | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| Customer Deposits/Prepayments                                     | 26,366,522.85                        | 0.00  | 0.00         | 26,366,522.85                                      | 0.00        |
| Vacation  | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| Deferred Income Taxes/Current Liab                                | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| Asset Retirement Obligation/Current                               | 40,312,056.04                        | 0.00  | 0.00         | 40,312,056.04                                      | 0.00        |
| Other Current Liabilities   | 26,788,054.54                        | 0.00  | 0.00         | 26,788,054.54                                      | 0.00        |
| <b>Total current liabilities</b>                                  | <b>583,475,790.62</b>                | <b>150,267.55</b>                           | <b>0.00</b>  | <b>583,626,058.17</b>                              | <b>0.00</b> |
| <b>Long-term debt:</b>  |                                      |   |              |  |             |
| Long-Term Debt/Dt   | 1,488,461,447.37                     | 746,995.73                                  | 0.00         | 1,489,208,443.10                                   | 0.00        |
| Notes Payable To Affiliates                                       | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| <b>Total long-term debt</b>                                       | <b>1,488,461,447.37</b>              | <b>746,995.73</b>                           | <b>0.00</b>  | <b>1,489,208,443.10</b>                            | <b>0.00</b> |
| <b>Deferred credits and other noncurrent liabilities:</b>         |                                      |   |              |  |             |
| Deferred Income Taxes/Noncurrent                                  | 878,079,104.57                       | 603,935.64                                  | 0.00         | 878,683,040.21                                     | 0.00        |
| Deferred Investment Tax Credits                                   | 34,131,290.65                        | 0.00  | 0.00         | 34,131,290.65                                      | 0.00        |
| Interest Rate PRM/ACur  | 45,856,693.93                        | 0.00  | 0.00         | 45,856,693.93                                      | 0.00        |
| Affiliated PRM/ACur   | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| Accrued Pension Obligations                                       | 43,439,089.73                        | 0.00  | 0.00         | 43,439,089.73                                      | 0.00        |
| Asset Retirement Obligations                                      | 133,780,377.63                       | 0.00  | 0.00         | 133,780,377.63                                     | 0.00        |
| Regulatory Liabilities  | 365,777,984.02                       | 61,152,851.93                               | 0.00         | 426,930,835.95                                     | 0.00        |
| Other Noncurrent Liabilities                                      | 91,810,505.20                        | 0.00  | 0.00         | 91,810,505.20                                      | 0.00        |
| <b>Total deferred credits and other noncurrent liabilities</b>    | <b>1,592,875,045.73</b>              | <b>61,756,787.57</b>                        | <b>0.00</b>  | <b>1,654,631,833.30</b>                            | <b>0.00</b> |
| <b>Equity:</b>  |                                      |   |              |  |             |
| Common Stock  | 424,334,535.45                       | 0.00  | 0.00         | 424,334,535.45                                     | 0.00        |
| Additional Paid In Capital  | 447,081,499.00                       | 1,194,085,869.02                            | 0.00         | 1,641,167,368.02                                   | 0.00        |
| SEC Earnings/Reinvested Earnings                                  | 1,114,270,764.93                     | (803,979,919.40)                            | 0.00         | 310,290,845.53                                     | 0.00        |
| Accumulated Other Comprehensive Income                            | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| <b>Total equity</b>   | <b>1,985,686,799.38</b>              | <b>390,105,949.62</b>                       | <b>0.00</b>  | <b>2,375,792,749.00</b>                            | <b>0.00</b> |
| <b>Total liabilities and equity</b>                               | <b>5,650,499,083.10</b>              | <b>452,760,000.47</b>                       | <b>0.00</b>  | <b>6,103,259,083.57</b>                            | <b>0.00</b> |
| Balance sheet balance (S/B zero)?                                 | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| <b>From FHM:</b>  |                                      |   |              |  |             |
| SEC Assets  | 5,650,499,083.10                     | 452,760,000.47                              | 0.00         | 6,103,259,083.57                                   | 0.00        |
| SEC Liabilities/Stockholder Equity                                | 5,650,499,083.10                     | 452,760,000.47                              | 0.00         | 6,103,259,083.57                                   | 0.00        |
| <b>Differences (S/B zero):</b>                                    |                                      |   |              |  |             |
| Total assets  | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| Total liabilities and equity                                      | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |

**Louisville Gas and Electric Co Consolidated**  
**CONSOLIDATING BALANCE SHEET - Selectable Data Types**  
**As of Jun 2018**  
**Entity: L0100\_Consol.L0100\_Consol**  
**Report ID: Consolidating Balance Sheet**  
**Run Date: 07-08-16 Run Time: 2:32:58 PM**

Scenario: Actual View: YTD ICP: [ICP]  
 Top] Custom2: [None] Custom3:  
 [None] Custom4: [None]

|  | L0100 Louisville Gas and Electric Co | Louisville Gas and Electric Co Purchase Acc | Eliminations | Consol Louisville Gas and Electric Co Consolidated | BU Check    |
|--|--------------------------------------|---|--------------|--|-------------|
| <b>Current assets:</b>   |                                      |   |              |  |             |
| CashCashEquivalents Cash and cash equivalents                    | 8,048,560.40                         | 0.00  | 0.00         | 8,048,560.40                                       | 0.00        |
| ShortTermInvestments Short-term investments                      | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| Customer   | 88,048,718.62                        | 0.00  | 0.00         | 88,048,718.62                                      | 0.00        |
| OtherAR Other  | 9,512,327.13                         | 0.00  | 0.00         | 9,512,327.13                                       | 0.00        |
| AccountsReceivableFromAffiliates Accounts receivable from affi   | 19,001,123.49                        | 0.00  | 0.00         | 19,001,123.49                                      | 0.00        |
| NotesReceivableFromAffiliatedCo Notes receivable from affiliate  | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| UnbilledRevenues Unbilled revenues                               | 67,582,362.25                        | 0.00  | 0.00         | 67,582,362.25                                      | 0.00        |
| FuelMaterialSuppliesAverageCost Fuel, materials, and supplies    | 122,044,721.66                       | 0.00  | 0.00         | 122,044,721.66                                     | 0.00        |
| Prepayments  | 14,327,802.73                        | 0.00  | 0.00         | 14,327,802.73                                      | 0.00        |
| InterestRatePRMAMCur Interest-rate                               | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| AffiliatedPRMAMCur Affiliated                                    | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| DeferredIncomeTaxesCurrentAssets Deferred income taxes           | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| RegulatoryCurrentAssets Regulatory assets                        | 8,326,091.16                         | 0.00  | 0.00         | 8,326,091.16                                       | 0.00        |
| RestrictedCash Restricted cash and cash equivalents              | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| OtherCurrentAssets Other current assets                          | (78,957.37)                          | 148,547.97                                  | 0.00         | 69,590.60  | 0.00        |
| <b>Total current assets</b>                                      | <b>336,812,750.07</b>                | <b>148,547.97</b>                           | <b>0.00</b>  | <b>336,961,298.04</b>                              | <b>0.00</b> |
| EquityMethodInvestments Equity method investments                | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| <b>Property, plant and equipment:</b>                            |                                      |   |              |  |             |
| RegulatedUtilityPlantElectricGas Regulated utility plant         | 6,487,057,631.57                     | (1,280,064,652.82)                          | 0.00         | 5,206,992,978.75                                   | 0.00        |
| NonregulatedPropertyPlantEquipNet Non-regulated property, plc    | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| LessAccumDepRegUtilityPlant Less accumulated depreciation -      | (1,713,910,412.98)                   | 1,280,064,652.81                            | (0.00)       | (433,845,760.17)                                   | (0.00)      |
| ConstructionWorkInProgress Construction work in progress         | 129,682,146.76                       | 0.01  | 0.00         | 129,682,146.77                                     | 0.00        |
| <b>Property, plant and equipment, net</b>                        | <b>4,902,829,365.35</b>              | <b>0.00</b>                                 | <b>0.00</b>  | <b>4,902,829,365.35</b>                            | <b>0.00</b> |
| <b>Other noncurrent assets:</b>                                  |                                      |   |              |  |             |
| RegulatoryNoncurrentAssets Regulatory assets                     | 437,272,162.07                       | 2,287,041.49                                | 0.00         | 439,559,203.56                                     | 0.00        |
| Goodwill   | 0.00                                 | 389,157,351.59                              | 0.00         | 389,157,351.59                                     | 0.00        |
| OtherIntangiblesNoncurrent Other intangibles                     | 6,156,365.99                         | 60,038,105.19                               | 0.00         | 66,194,471.18                                      | 0.00        |
| CostMethodInvestments Cost method investments                    | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| AffiliatedPRMANoncur Affiliated                                  | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| OtherInvestments Other investments                               | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| OtherNoncurrentAssets Other noncurrent assets                    | 22,331,999.92                        | 0.00  | 0.00         | 22,331,999.92                                      | 0.00        |
| <b>Total other noncurrent assets</b>                             | <b>465,760,527.98</b>                | <b>451,482,498.27</b>                       | <b>0.00</b>  | <b>917,243,026.25</b>                              | <b>0.00</b> |
| <b>Total Assets</b>  | <b>5,705,402,643.40</b>              | <b>451,631,046.24</b>                       | <b>0.00</b>  | <b>6,157,033,689.64</b>                            | <b>0.00</b> |
| <b>Current liabilities:</b>                                      |                                      |   |              |  |             |
| ShortTermDebtExternal Short-term debt external                   | 110,484,206.11                       | 0.00  | 0.00         | 110,484,206.11                                     | 0.00        |
| ShortTermDebtAffiliates Short-term debt with affiliates          | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| LongTermDebtDueWithinOneYr Long-term debt due within one y       | 219,200,000.00                       | 0.00  | 0.00         | 219,200,000.00                                     | 0.00        |
| AccountsPayable Accounts payable                                 | 144,924,833.45                       | 0.00  | 0.00         | 144,924,833.45                                     | 0.00        |
| AccountsPayableToAffiliates Accounts payable to affiliates       | 33,086,463.02                        | 0.00  | 0.00         | 33,086,463.02                                      | 0.00        |
| TaxesAccrued Taxes   | 19,617,094.03                        | 0.00  | 0.00         | 19,617,094.03                                      | 0.00        |
| InterestAccrued Interest   | 10,724,808.97                        | 0.00  | 0.00         | 10,724,808.97                                      | 0.00        |
| DividendsPayable Dividends                                       | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| InterestRatePRMLCur Interest-rate                                | 6,220,748.57                         | 0.00  | 0.00         | 6,220,748.57                                       | 0.00        |
| AffiliatedPRMLCur Affiliated                                     | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| RegulatoryLiabilitiesCurrent Regulatory liabilities              | 7,267,526.85                         | 148,547.97                                  | 0.00         | 7,416,074.82                                       | 0.00        |
| CounterpartyCollateral Counterparty collateral                   | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| CustomerDepositsPrepayments Customer deposits and prepay         | 26,358,121.15                        | 0.00  | 0.00         | 26,358,121.15                                      | 0.00        |
| Vacation   | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| DeferredIncomeTaxesCurrentLiab Deferred income taxes             | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| AssetRetirementObligationCur Asset retirement obligation         | 37,223,302.11                        | 0.00  | 0.00         | 37,223,302.11                                      | 0.00        |
| OtherCurrentLiabilities Other current liabilities                | 34,839,087.76                        | 0.00  | 0.00         | 34,839,087.76                                      | 0.00        |
| <b>Total current liabilities</b>                                 | <b>649,946,192.02</b>                | <b>148,547.97</b>                           | <b>0.00</b>  | <b>650,094,739.99</b>                              | <b>0.00</b> |
| <b>Long-term debt:</b>   |                                      |   |              |  |             |
| LongTermDebtDt Long-term debt                                    | 1,422,379,990.99                     | 742,011.79                                  | 0.00         | 1,423,122,002.78                                   | 0.00        |
| NotesPayableToAffiliates Notes payable to affiliates             | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| <b>Total long-term debt</b>                                      | <b>1,422,379,990.99</b>              | <b>742,011.79</b>                           | <b>0.00</b>  | <b>1,423,122,002.78</b>                            | <b>0.00</b> |
| <b>Deferred credits and other noncurrent liabilities:</b>        |                                      |   |              |  |             |
| DeferredIncomeTaxesNoncurrent Deferred income taxes              | 887,727,732.41                       | 601,016.62                                  | 0.00         | 888,328,749.03                                     | 0.00        |
| DeferredInvestmentTaxCredits Investment tax credits              | 37,028,854.65                        | 0.00  | 0.00         | 37,028,854.65                                      | 0.00        |
| InterestRatePRMLNoncur Interest-rate                             | 49,619,005.62                        | 0.00  | 0.00         | 49,619,005.62                                      | 0.00        |
| AffiliatedPRMLNoncur Affiliated                                  | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| AccruedPensionObligations Accrued pension obligations            | 48,636,742.51                        | 0.00  | 0.00         | 48,636,742.51                                      | 0.00        |
| AssetRetirementObligations Asset retirement obligations          | 136,053,278.24                       | 0.00  | 0.00         | 136,053,278.24                                     | 0.00        |
| RegulatoryLiabilities Regulatory liabilities                     | 366,860,914.91                       | 60,038,105.19                               | 0.00         | 426,899,020.10                                     | 0.00        |
| OtherNoncurrentLiabilities Other deferred credits and noncurren  | 85,197,141.00                        | 0.00  | 0.00         | 85,197,141.00                                      | 0.00        |
| <b>Total deferred credits and other noncurrent liabilities</b>   | <b>1,611,123,669.34</b>              | <b>60,639,121.81</b>                        | <b>0.00</b>  | <b>1,671,762,791.15</b>                            | <b>0.00</b> |
| <b>Equity:</b>   |                                      |   |              |  |             |
| CommonStock Common stock   | 424,334,535.45                       | 0.00  | 0.00         | 424,334,535.45                                     | 0.00        |
| AdditionalPaidInCapital Additional paid-in capital               | 464,081,499.00                       | 1,194,085,869.02                            | 0.00         | 1,658,167,368.02                                   | 0.00        |
| SEC_EarningsReinvested Earnings reinvested                       | 1,133,536,756.60                     | (803,984,504.35)                            | 0.00         | 329,552,252.25                                     | 0.00        |
| AccumulatedOtherComprehensiveIncome Accumulated other cc         | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| <b>Total equity</b>  | <b>2,021,952,791.05</b>              | <b>390,101,364.67</b>                       | <b>0.00</b>  | <b>2,412,054,155.72</b>                            | <b>0.00</b> |
| <b>Total liabilities and equity</b>                              | <b>5,705,402,643.40</b>              | <b>451,631,046.24</b>                       | <b>0.00</b>  | <b>6,157,033,689.64</b>                            | <b>0.00</b> |
| Balance sheet balance (\$/B zero)?                               | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| <b>From HFM:</b>   |                                      |   |              |  |             |
| SEC_Assets Assets  | 5,705,402,643.40                     | 451,631,046.24                              | 0.00         | 6,157,033,689.64                                   | 0.00        |
| SEC_LiabilitiesStockholderEquity Liabilities and Stockholders' E | 5,705,402,643.40                     | 451,631,046.24                              | 0.00         | 6,157,033,689.64                                   | 0.00        |
| <b>Differences (\$/B zero):</b>                                  |                                      |   |              |  |             |
| Total assets   | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| Total liabilities and equity                                     | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |

February 27, 2017

Supplemental Attachment 3 to Response to PSC-2 Question No. 32

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Arbough



**Louisville Gas and Electric Co Consolidated**  
**CONSOLIDATING BALANCE SHEET - Selectable Data Types**  
**As of Jul 2016**  
**Entity: L0100\_Consol.L0100\_Consol**  
**Report ID: Consolidating Balance Sheet**  
**Run Date: 08-05-16 Run Time: 1:10:17 PM**

Scenario: Actual View: YTD ICP: [ICP]  
 Top] Custom2: [None] Custom3:  
 [None] Custom4: [None]

|  | L0100 Louisville Gas and Electric Co | Louisville Gas and Electric Co Purchase Acc | Eliminations | Consol Louisville Gas and Electric Co Consolidated | BU Check    |
|--|--------------------------------------|---|--------------|--|-------------|
| <b>Current assets:</b>   |                                      |   |              |  |             |
| CashCashEquivalents Cash and cash equivalents                    | 6,095,002.92                         | 0.00  | 0.00         | 6,095,002.92                                       | 0.00        |
| ShortTermInvestments Short-term investments                      | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| Customer   | 108,379,563.45                       | 0.00  | 0.00         | 108,379,563.45                                     | 0.00        |
| OtherAR Other  | 11,476,830.14                        | 0.00  | 0.00         | 11,476,830.14                                      | 0.00        |
| AccountsReceivableFromAffiliates Accounts receivable from affi   | 24,876,801.33                        | 0.00  | 0.00         | 24,876,801.33                                      | 0.00        |
| NotesReceivableFromAffiliatedCo Notes receivable from affiliate  | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| UnbilledRevenues Unbilled revenues                               | 69,176,818.44                        | 0.00  | 0.00         | 69,176,818.44                                      | 0.00        |
| FuelMaterialSuppliesAverageCost Fuel, materials, and supplies    | 126,447,225.69                       | 0.00  | 0.00         | 126,447,225.69                                     | 0.00        |
| Prepayments  | 15,535,563.56                        | 0.00  | 0.00         | 15,535,563.56                                      | 0.00        |
| InterestRatePRMAMCur Interest-rate                               | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| AffiliatePRMAMCur Affiliated                                     | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| DeferredIncomeTaxesCurrentAssets Deferred income taxes           | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| RegulatoryCurrentAssets Regulatory assets                        | 6,927,258.38                         | 0.00  | 0.00         | 6,927,258.38                                       | 0.00        |
| RestrictedCash Restricted cash and cash equivalents              | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| OtherCurrentAssets Other current assets                          | (396,577.90)                         | 146,828.39                                  | 0.00         | (249,749.51)                                       | 0.00        |
| <b>Total current assets</b>                                      | <b>368,518,486.01</b>                | <b>146,828.39</b>                           | <b>0.00</b>  | <b>368,665,314.40</b>                              | <b>0.00</b> |
| <b>EquityMethodInvestments Equity method investments</b>         |                                      |   |              |  |             |
|  | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| <b>Property, plant and equipment:</b>                            |                                      |   |              |  |             |
| RegulatedUtilityPlantElectricGas Regulated utility plant         | 6,503,541,693.15                     | (1,279,534,398.79)                          | 0.00         | 5,224,007,294.36                                   | 0.00        |
| NonregulatedPropertyPlantEquipNet Non-regulated property, plc    | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| LessAccumDepRegUtilityPlant Less accumulated depreciation -      | (1,725,947,171.08)                   | 1,279,534,398.78                            | (0.00)       | (446,412,772.30)                                   | (0.00)      |
| ConstructionWorkInProgress Construction work in progress         | 142,472,438.54                       | 0.01  | 0.00         | 142,472,438.55                                     | 0.00        |
| <b>Property, plant and equipment, net</b>                        | <b>4,920,066,960.61</b>              | <b>0.00</b>                                 | <b>0.00</b>  | <b>4,920,066,960.61</b>                            | <b>0.00</b> |
| <b>Other noncurrent assets:</b>                                  |                                      |   |              |  |             |
| RegulatoryNoncurrentAssets Regulatory assets                     | 439,167,889.50                       | 2,274,164.46                                | 0.00         | 441,442,053.96                                     | 0.00        |
| Goodwill   | 0.00                                 | 389,157,351.59                              | 0.00         | 389,157,351.59                                     | 0.00        |
| OtherIntangiblesNoncurrent Other intangibles                     | 6,145,549.65                         | 58,923,358.45                               | 0.00         | 65,068,908.10                                      | 0.00        |
| CostMethodInvestments Cost method investments                    | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| AffiliatedPRMANoncur Affiliated                                  | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| OtherInvestments Other investments                               | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| OtherNoncurrentAssets Other noncurrent assets                    | 21,715,580.43                        | 0.00  | 0.00         | 21,715,580.43                                      | 0.00        |
| <b>Total other noncurrent assets</b>                             | <b>467,029,019.58</b>                | <b>450,354,874.50</b>                       | <b>0.00</b>  | <b>917,383,894.08</b>                              | <b>0.00</b> |
| <b>Total Assets</b>  | <b>5,755,614,466.20</b>              | <b>450,501,702.89</b>                       | <b>0.00</b>  | <b>6,206,116,169.09</b>                            | <b>0.00</b> |
| <b>Current liabilities:</b>                                      |                                      |   |              |  |             |
| ShortTermDebtExternal Short-term debt external                   | 127,988,851.11                       | 0.00  | 0.00         | 127,988,851.11                                     | 0.00        |
| ShortTermDebtAffiliates Short-term debt with affiliates          | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| LongTermDebtDueWithinOneYr Long-term debt due within one y       | 219,200,000.00                       | 0.00  | 0.00         | 219,200,000.00                                     | 0.00        |
| AccountsPayable Accounts payable                                 | 150,348,175.24                       | 0.00  | 0.00         | 150,348,175.24                                     | 0.00        |
| AccountsPayableToAffiliates Accounts payable to affiliates       | 15,585,517.66                        | 0.00  | 0.00         | 15,585,517.66                                      | 0.00        |
| TaxesAccrued Taxes   | 37,168,878.72                        | 0.00  | 0.00         | 37,168,878.72                                      | 0.00        |
| InterestAccrued Interest   | 15,297,706.86                        | 0.00  | 0.00         | 15,297,706.86                                      | 0.00        |
| DividendsPayable Dividends                                       | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| InterestRatePRMAMCur Interest-rate                               | 6,273,140.53                         | 0.00  | 0.00         | 6,273,140.53                                       | 0.00        |
| AffiliatedPRMAMCur Affiliated                                    | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| RegulatoryLiabilitiesCurrent Regulatory liabilities              | 7,043,998.03                         | 146,828.39                                  | 0.00         | 7,190,826.42                                       | 0.00        |
| CounterpartyCollateral Counterparty collateral                   | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| CustomerDepositsPrepayments Customer deposits and prepay         | 26,332,316.01                        | 0.00  | 0.00         | 26,332,316.01                                      | 0.00        |
| Vacation   | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| DeferredIncomeTaxesCurrentLiab Deferred income taxes             | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| AssetRetirementObligationCur Asset retirement obligation         | 37,223,302.11                        | 0.00  | 0.00         | 37,223,302.11                                      | 0.00        |
| OtherCurrentLiabilities Other current liabilities                | 30,672,916.11                        | 0.00  | 0.00         | 30,672,916.11                                      | 0.00        |
| <b>Total current liabilities</b>                                 | <b>673,134,802.38</b>                | <b>146,828.39</b>                           | <b>0.00</b>  | <b>673,281,630.77</b>                              | <b>0.00</b> |
| <b>Long-term debt:</b>   |                                      |   |              |  |             |
| LongTermDebtDt Long-term debt                                    | 1,422,495,582.84                     | 736,352.06                                  | 0.00         | 1,423,231,934.90                                   | 0.00        |
| NotesPayableToAffiliates Notes payable to affiliates             | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| <b>Total long-term debt</b>                                      | <b>1,422,495,582.84</b>              | <b>736,352.06</b>                           | <b>0.00</b>  | <b>1,423,231,934.90</b>                            | <b>0.00</b> |
| <b>Deferred credits and other noncurrent liabilities:</b>        |                                      |   |              |  |             |
| DeferredIncomeTaxesNoncurrent Deferred income taxes              | 887,727,732.41                       | 598,209.09                                  | 0.00         | 888,325,941.50                                     | 0.00        |
| DeferredInvestmentTaxCredits Investment tax credits              | 36,926,418.65                        | 0.00  | 0.00         | 36,926,418.65                                      | 0.00        |
| InterestRatePRMAMNoncur Interest-rate                            | 50,264,172.98                        | 0.00  | 0.00         | 50,264,172.98                                      | 0.00        |
| AffiliatedPRMAMNoncur Affiliated                                 | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| AccruedPensionObligations Accrued pension obligations            | 49,287,375.48                        | 0.00  | 0.00         | 49,287,375.48                                      | 0.00        |
| AssetRetirementObligations Asset retirement obligations          | 135,740,353.42                       | 0.00  | 0.00         | 135,740,353.42                                     | 0.00        |
| RegulatoryLiabilities Regulatory liabilities                     | 367,996,047.21                       | 58,923,358.45                               | 0.00         | 426,919,405.66                                     | 0.00        |
| OtherNoncurrentLiabilities Other deferred credits and noncurrent | 86,349,814.70                        | 0.00  | 0.00         | 86,349,814.70                                      | 0.00        |
| <b>Total deferred credits and other noncurrent liabilities</b>   | <b>1,614,291,914.85</b>              | <b>59,521,567.54</b>                        | <b>0.00</b>  | <b>1,673,813,482.39</b>                            | <b>0.00</b> |
| <b>Equity:</b>   |                                      |   |              |  |             |
| CommonStock Common stock   | 424,334,535.45                       | 0.00  | 0.00         | 424,334,535.45                                     | 0.00        |
| AdditionalPaidInCapital Additional paid-in capital               | 464,081,499.00                       | 1,194,085,869.02                            | 0.00         | 1,658,167,368.02                                   | 0.00        |
| SEC_EarningsReinvested Earnings reinvested                       | 1,157,276,131.68                     | (803,988,914.12)                            | 0.00         | 353,287,217.56                                     | 0.00        |
| AccumulatedOtherComprehensiveIncome Accumulated other co         | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| <b>Total equity</b>  | <b>2,045,692,166.13</b>              | <b>390,096,954.90</b>                       | <b>0.00</b>  | <b>2,435,789,121.03</b>                            | <b>0.00</b> |
| <b>Total liabilities and equity</b>                              | <b>5,755,614,466.20</b>              | <b>450,501,702.89</b>                       | <b>0.00</b>  | <b>6,206,116,169.09</b>                            | <b>0.00</b> |
| Balance sheet balance (\$/B zero)?                               | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| <b>From HFM:</b>   |                                      |   |              |  |             |
| SEC_Assets Assets  | 5,755,614,466.20                     | 450,501,702.89                              | 0.00         | 6,206,116,169.09                                   | 0.00        |
| SEC_LiabilitiesStockholderEquity Liabilities and Stockholders' E | 5,755,614,466.20                     | 450,501,702.89                              | 0.00         | 6,206,116,169.09                                   | 0.00        |
| <b>Differences (\$/B zero):</b>                                  |                                      |   |              |  |             |
| Total assets   | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| Total liabilities and equity                                     | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |

February 27, 2017

Supplemental Attachment 3 to Response to PSC-2 Question No. 32

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Arbough

**Louisville Gas and Electric Co Consolidated**  
**CONSOLIDATING BALANCE SHEET - Selectable Data Types**  
**As of Aug 2016**  
**Entity: L0100\_Consol.L0100\_Consol**  
**Report ID: Consolidating Balance Sheet**  
**Run Date: 09-09-16 Run Time: 12:44:22 PM**

Scenario: Actual View: YTD ICP: [ICP]  
 Top] Custom2: [None] Custom3:  
 [None] Custom4: [None]

|  | L0100 Louisville Gas and Electric Co | Louisville Gas and Electric Co Purchase Acc | Eliminations | Consol Louisville Gas and Electric Co Consolidated | BU Check    |
|--|--------------------------------------|---|--------------|--|-------------|
| <b>Current assets:</b>   |                                      |   |              |  |             |
| CashCashEquivalents Cash and cash equivalents                    | 7,499,860.14                         | 0.00  | 0.00         | 7,499,860.14                                       | 0.00        |
| ShortTermInvestments Short-term investments                      | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| Customer   | 107,035,345.08                       | 0.00  | 0.00         | 107,035,345.08                                     | 0.00        |
| OtherAR Other  | 9,671,367.17                         | 0.00  | 0.00         | 9,671,367.17                                       | 0.00        |
| AccountsReceivableFromAffiliates Accounts receivable from affi   | 18,590,253.13                        | 0.00  | 0.00         | 18,590,253.13                                      | 0.00        |
| NotesReceivableFromAffiliatedCo Notes receivable from affiliate  | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| UnbilledRevenues Unbilled revenues                               | 71,482,859.89                        | 0.00  | 0.00         | 71,482,859.89                                      | 0.00        |
| FuelMaterialSuppliesAverageCost Fuel, materials, and supplies    | 129,405,413.13                       | 0.00  | 0.00         | 129,405,413.13                                     | 0.00        |
| Prepayments  | 15,115,526.24                        | 0.00  | 0.00         | 15,115,526.24                                      | 0.00        |
| InterestRatePRMAMcur Interest-rate                               | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| AffiliatedPRMAMcur Affiliated                                    | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| DeferredIncomeTaxesCurrentAssets Deferred income taxes           | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| RegulatoryCurrentAssets Regulatory assets                        | 5,036,711.46                         | 0.00  | 0.00         | 5,036,711.46                                       | 0.00        |
| RestrictedCash Restricted cash and cash equivalents              | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| OtherCurrentAssets Other current assets                          | (646,063.70)                         | 145,108.81                                  | 0.00         | (500,954.89)                                       | 0.00        |
| <b>Total current assets</b>                                      | <b>363,181,272.54</b>                | <b>145,108.81</b>                           | <b>0.00</b>  | <b>363,326,381.35</b>                              | <b>0.00</b> |
| EquityMethodInvestments Equity method investments                | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| <b>Property, plant and equipment:</b>                            |                                      |   |              |  |             |
| RegulatedUtilityPlantElectricGas Regulated utility plant         | 6,527,037,306.24                     | (1,278,085,734.99)                          | 0.00         | 5,248,951,571.25                                   | 0.00        |
| NonregulatedPropertyPlantEquipNet Non-regulated property, plc    | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| LessAccumDepRegUtilityPlant Less accumulated depreciation -      | (1,733,885,153.09)                   | 1,278,082,710.21                            | (0.00)       | (455,802,442.88)                                   | (0.00)      |
| ConstructionWorkInProgress Construction work in progress         | 139,553,221.83                       | 0.01  | 0.00         | 139,553,221.84                                     | 0.00        |
| <b>Property, plant and equipment, net</b>                        | <b>4,932,705,374.98</b>              | <b>(3,024.77)</b>                           | <b>0.00</b>  | <b>4,932,702,350.21</b>                            | <b>0.00</b> |
| <b>Other noncurrent assets:</b>                                  |                                      |   |              |  |             |
| RegulatoryNoncurrentAssets Regulatory assets                     | 438,991,141.76                       | 2,263,056.17                                | 0.00         | 441,254,197.93                                     | 0.00        |
| Goodwill   | 0.00                                 | 389,157,351.59                              | 0.00         | 389,157,351.59                                     | 0.00        |
| OtherIntangiblesNoncurrent Other intangibles                     | 6,131,077.16                         | 57,811,636.48                               | 0.00         | 63,942,713.64                                      | 0.00        |
| CostMethodInvestments Cost method investments                    | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| AffiliatedPRMANoncur Affiliated                                  | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| OtherInvestments Other Investments                               | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| OtherNoncurrentAssets Other noncurrent assets                    | 21,895,988.55                        | 0.00  | 0.00         | 21,895,988.55                                      | 0.00        |
| <b>Total other noncurrent assets</b>                             | <b>467,018,207.47</b>                | <b>449,232,044.24</b>                       | <b>0.00</b>  | <b>916,250,251.71</b>                              | <b>0.00</b> |
| <b>Total Assets</b>  | <b>5,762,904,854.99</b>              | <b>449,374,128.28</b>                       | <b>0.00</b>  | <b>6,212,278,983.27</b>                            | <b>0.00</b> |
| <b>Current liabilities:</b>                                      |                                      |   |              |  |             |
| ShortTermDebtExternal Short-term debt external                   | 73,992,949.16                        | 0.00  | 0.00         | 73,992,949.16                                      | 0.00        |
| ShortTermDebtAffiliates Short-term debt with affiliates          | 33,000,000.00                        | 0.00  | 0.00         | 33,000,000.00                                      | 0.00        |
| LongTermDebtDueWithinOneYr Long-term debt due within one y       | 219,200,000.00                       | 0.00  | 0.00         | 219,200,000.00                                     | 0.00        |
| AccountsPayable Accounts payable                                 | 131,755,745.61                       | 0.00  | 0.00         | 131,755,745.61                                     | 0.00        |
| AccountsPayableToAffiliates Accounts payable to affiliates       | 21,493,795.33                        | 0.00  | 0.00         | 21,493,795.33                                      | 0.00        |
| TaxesAccrued Taxes   | 54,912,718.85                        | 0.00  | 0.00         | 54,912,718.85                                      | 0.00        |
| InterestAccrued Interest   | 19,460,371.47                        | 0.00  | 0.00         | 19,460,371.47                                      | 0.00        |
| DividendsPayable Dividends                                       | 26,000,000.00                        | 0.00  | 0.00         | 26,000,000.00                                      | 0.00        |
| InterestRatePRMLCur Interest-rate                                | 6,132,785.41                         | 0.00  | 0.00         | 6,132,785.41                                       | 0.00        |
| AffiliatedPRMLCur Affiliated                                     | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| RegulatoryLiabilitiesCurrent Regulatory liabilities              | 7,167,577.48                         | 145,108.81                                  | 0.00         | 7,312,686.29                                       | 0.00        |
| CounterpartyCollateral Counterparty collateral                   | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| CustomerDepositsPrepayments Customer deposits and prepay         | 26,279,736.80                        | 0.00  | 0.00         | 26,279,736.80                                      | 0.00        |
| Vacation   | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| DeferredIncomeTaxesCurrentLiab Deferred income taxes             | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| AssetRetirementObligationCur Asset retirement obligation         | 36,710,648.11                        | 0.00  | 0.00         | 36,710,648.11                                      | 0.00        |
| OtherCurrentLiabilities Other current liabilities                | 29,435,332.05                        | 0.00  | 0.00         | 29,435,332.05                                      | 0.00        |
| <b>Total current liabilities</b>                                 | <b>685,541,660.27</b>                | <b>145,108.81</b>                           | <b>0.00</b>  | <b>685,686,769.08</b>                              | <b>0.00</b> |
| <b>Long-term debt:</b>   |                                      |   |              |  |             |
| LongTermDebtDt Long-term debt                                    | 1,422,618,187.44                     | 732,997.87                                  | 0.00         | 1,423,351,185.31                                   | 0.00        |
| NotesPayableToAffiliates Notes payable to affiliates             | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| <b>Total long-term debt</b>                                      | <b>1,422,618,187.44</b>              | <b>732,997.87</b>                           | <b>0.00</b>  | <b>1,423,351,185.31</b>                            | <b>0.00</b> |
| <b>Deferred credits and other noncurrent liabilities:</b>        |                                      |   |              |  |             |
| DeferredIncomeTaxesNoncurrent Deferred income taxes              | 887,412,519.69                       | 595,192.74                                  | 0.00         | 888,007,712.43                                     | 0.00        |
| DeferredInvestmentTaxCredits Investment tax credits              | 36,823,982.65                        | 0.00  | 0.00         | 36,823,982.65                                      | 0.00        |
| InterestRatePRMLNoncur Interest-rate                             | 49,018,397.06                        | 0.00  | 0.00         | 49,018,397.06                                      | 0.00        |
| AffiliatedPRMLNoncur Affiliated                                  | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| AccruedPensionObligations Accrued pension obligations            | 50,015,930.83                        | 0.00  | 0.00         | 50,015,930.83                                      | 0.00        |
| AssetRetirementObligations Asset retirement obligations          | 134,407,734.64                       | 0.00  | 0.00         | 134,407,734.64                                     | 0.00        |
| RegulatoryLiabilities Regulatory liabilities                     | 368,545,364.22                       | 57,808,611.71                               | 0.00         | 426,353,975.93                                     | 0.00        |
| OtherNoncurrentLiabilities Other deferred credits and noncurrent | 85,333,070.05                        | 0.00  | 0.00         | 85,333,070.05                                      | 0.00        |
| <b>Total deferred credits and other noncurrent liabilities</b>   | <b>1,611,556,999.14</b>              | <b>58,403,804.45</b>                        | <b>0.00</b>  | <b>1,669,960,803.59</b>                            | <b>0.00</b> |
| <b>Equity:</b>   |                                      |   |              |  |             |
| CommonStock Common stock   | 424,334,535.45                       | 0.00  | 0.00         | 424,334,535.45                                     | 0.00        |
| AdditionalPaidInCapital Additional paid-in capital               | 464,081,499.00                       | 1,194,085,869.02                            | 0.00         | 1,658,167,368.02                                   | 0.00        |
| SEC_EarningsReinvested Earnings reinvested                       | 1,154,771,973.69                     | (803,993,651.87)                            | 0.00         | 350,778,321.82                                     | 0.00        |
| AccumulatedOtherComprehensiveIncome Accumulated other co         | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| <b>Total equity</b>  | <b>2,043,188,008.14</b>              | <b>390,092,217.15</b>                       | <b>0.00</b>  | <b>2,433,280,225.29</b>                            | <b>0.00</b> |
| <b>Total liabilities and equity</b>                              | <b>5,762,904,854.99</b>              | <b>449,374,128.28</b>                       | <b>0.00</b>  | <b>6,212,278,983.27</b>                            | <b>0.00</b> |
| Balance sheet balance (\$/B zero)?                               | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| <b>From HFM:</b>   |                                      |   |              |  |             |
| SEC_Assets Assets  | 5,762,904,854.99                     | 449,374,128.28                              | 0.00         | 6,212,278,983.27                                   | 0.00        |
| SEC_LiabilitiesStockholderEquity Liabilities and Stockholders' E | 5,762,904,854.99                     | 449,374,128.28                              | 0.00         | 6,212,278,983.27                                   | 0.00        |
| <b>Differences (\$/B zero):</b>                                  |                                      |   |              |  |             |
| Total assets   | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| Total liabilities and equity                                     | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |

February 27, 2017

Supplemental Attachment 3 to Response to PSC-2 Question No. 32

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Arbough

Louisville Gas and Electric Co Consolidated  
CONSOLIDATING BALANCE SHEET - Selectable Date Types  
As of Sep 2016  
Entity: L0100\_Consol.L0100\_Consol  
Report ID: Consolidating Balance Sheet  
Run Date: 10-07-16 Run Time: 11:29:43 AM

Scenario: Actual View: YTD ICP: [ICP  
Top] Custom2: [None] Custom3:  
[None] Custom4: [None]

|  | L0100 Louisville Gas and Electric Co | Louisville Gas and Electric Co Purchase Acc | Eliminations | Consol Louisville Gas and Electric Co Consolidated | BU Check    |
|--|--------------------------------------|---|--------------|--|-------------|
| <b>Current assets:</b>   |                                      |   |              |  |             |
| CashCashEquivalents Cash and cash equivalents                    | 3,663,639.79                         | 0.00  | 0.00         | 3,663,639.79                                       | 0.00        |
| ShortTermInvestments Short-term investments                      | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| Customer   | 109,474,099.43                       | 0.00  | 0.00         | 109,474,099.43                                     | 0.00        |
| OtherAR Other  | 11,029,168.81                        | 0.00  | 0.00         | 11,029,168.81                                      | 0.00        |
| AccountsReceivableFromAffiliates Accounts receivable from affi   | 23,233,097.28                        | 0.00  | 0.00         | 23,233,097.28                                      | 0.00        |
| NotesReceivableFromAffiliatedCo Notes receivable from affiliate  | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| UnbilledRevenues Unbilled revenues                               | 56,711,965.03                        | 0.00  | 0.00         | 56,711,965.03                                      | 0.00        |
| FuelMaterialSuppliesAverageCost Fuel, materials, and supplies    | 140,268,299.88                       | 0.00  | 0.00         | 140,268,299.88                                     | 0.00        |
| Prepayments  | 13,804,315.66                        | 0.00  | 0.00         | 13,804,315.66                                      | 0.00        |
| InterestRatePRMAMCur Interest-rate                               | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| AffiliatePRMAMCur Affiliated                                     | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| DeferredIncomeTaxesCurrentAssets Deferred income taxes           | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| RegulatoryCurrentAssets Regulatory assets                        | 6,297,690.74                         | 0.00  | 0.00         | 6,297,690.74                                       | 0.00        |
| RestrictedCash Restricted cash and cash equivalents              | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| OtherCurrentAssets Other current assets                          | (325,483.75)                         | 143,389.23                                  | 0.00         | (182,094.52)                                       | 0.00        |
| <b>Total current assets</b>                                      | <b>364,156,792.87</b>                | <b>143,389.23</b>                           | <b>0.00</b>  | <b>364,300,182.10</b>                              | <b>0.00</b> |
| <b>EquityMethodInvestments Equity method investments</b>         |                                      |   |              |  |             |
|  | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| <b>Property, plant and equipment:</b>                            |                                      |   |              |  |             |
| RegulatedUtilityPlantElectricGas Regulated utility plant         | 6,507,958,389.30                     | (1,274,350,387.13)                          | 0.00         | 5,233,608,002.17                                   | 0.00        |
| NonregulatedPropertyPlantEquipNet Non-regulated property, pl     | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| LessAccumDepRegUtilityPlant Less accumulated depreciation -      | (1,742,460,949.95)                   | 1,274,349,874.79                            | (0.00)       | (468,111,075.16)                                   | (0.00)      |
| ConstructionWorkInProgress Construction work in progress         | 154,694,939.63                       | 0.01  | 0.00         | 154,694,939.64                                     | 0.00        |
| <b>Property, plant and equipment, net</b>                        | <b>4,920,192,378.98</b>              | <b>(512.33)</b>                             | <b>0.00</b>  | <b>4,920,191,866.65</b>                            | <b>0.00</b> |
| <b>Other noncurrent assets:</b>                                  |                                      |   |              |  |             |
| RegulatoryNoncurrentAssets Regulatory assets                     | 435,974,143.85                       | 1,115,129.26                                | 0.00         | 437,089,273.11                                     | 0.00        |
| Goodwill   | 0.00                                 | 389,157,351.59                              | 0.00         | 389,157,351.59                                     | 0.00        |
| OtherIntangiblesNoncurrent Other intangibles                     | 6,123,259.14                         | 56,694,377.30                               | 0.00         | 62,817,636.44                                      | 0.00        |
| CostMethodInvestments Cost method investments                    | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| AffiliatedPRMANoncur Affiliated                                  | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| OtherInvestments Other investments                               | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| OtherNoncurrentAssets Other noncurrent assets                    | 21,123,329.22                        | 0.00  | 0.00         | 21,123,329.22                                      | 0.00        |
| <b>Total other noncurrent assets</b>                             | <b>463,220,732.21</b>                | <b>446,966,858.15</b>                       | <b>0.00</b>  | <b>910,187,590.36</b>                              | <b>0.00</b> |
| <b>Total Assets</b>  | <b>5,747,569,904.06</b>              | <b>447,109,735.05</b>                       | <b>0.00</b>  | <b>6,194,679,639.11</b>                            | <b>0.00</b> |
| <b>Current liabilities:</b>                                      |                                      |   |              |  |             |
| ShortTermDebtExternal Short-term debt external                   | 127,976,903.89                       | 0.00  | 0.00         | 127,976,903.89                                     | 0.00        |
| ShortTermDebtAffiliates Short-term debt with affiliates          | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| LongTermDebtDueWithinOneYr Long-term debt due within one y       | 219,200,000.00                       | 0.00  | 0.00         | 219,200,000.00                                     | 0.00        |
| AccountsPayable Accounts payable                                 | 132,715,695.73                       | 0.00  | 0.00         | 132,715,695.73                                     | 0.00        |
| AccountsPayableToAffiliates Accounts payable to affiliates       | 19,262,920.08                        | 0.00  | 0.00         | 19,262,920.08                                      | 0.00        |
| TaxesAccrued Taxes   | 23,034,945.24                        | 0.00  | 0.00         | 23,034,945.24                                      | 0.00        |
| InterestAccrued Interest   | 23,852,858.44                        | 0.00  | 0.00         | 23,852,858.44                                      | 0.00        |
| DividendsPayable Dividends                                       | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| InterestRatePRMAMCur Interest-rate                               | 6,022,852.59                         | 0.00  | 0.00         | 6,022,852.59                                       | 0.00        |
| AffiliatedPRMAMCur Affiliated                                    | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| RegulatoryLiabilitiesCurrent Regulatory liabilities              | 6,406,715.93                         | 143,389.23                                  | 0.00         | 6,550,105.16                                       | 0.00        |
| CounterpartyCollateral Counterparty collateral                   | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| CustomerDepositsPrepayments Customer deposits and prepay         | 26,274,463.83                        | 0.00  | 0.00         | 26,274,463.83                                      | 0.00        |
| Vacation   | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| DeferredIncomeTaxesCurrentLiab Deferred income taxes             | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| AssetRetirementObligationCur Asset retirement obligation         | 38,975,111.49                        | 0.00  | 0.00         | 38,975,111.49                                      | 0.00        |
| OtherCurrentLiabilities Other current liabilities                | 35,000,713.12                        | 0.00  | 0.00         | 35,000,713.12                                      | 0.00        |
| <b>Total current liabilities</b>                                 | <b>658,723,080.34</b>                | <b>143,389.23</b>                           | <b>0.00</b>  | <b>658,866,469.57</b>                              | <b>0.00</b> |
| <b>Long-term debt:</b>   |                                      |   |              |  |             |
| LongTermDebtDt Long-term debt                                    | 1,423,181,291.70                     | (407,425.08)                                | 0.00         | 1,422,773,866.62                                   | 0.00        |
| NotesPayableToAffiliates Notes payable to affiliates             | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| <b>Total long-term debt</b>                                      | <b>1,423,181,291.70</b>              | <b>(407,425.08)</b>                         | <b>0.00</b>  | <b>1,422,773,866.62</b>                            | <b>0.00</b> |
| <b>Deferred credits and other noncurrent liabilities:</b>        |                                      |   |              |  |             |
| DeferredIncomeTaxesNoncurrent Deferred income taxes              | 943,561,772.48                       | 592,273.70                                  | 0.00         | 944,154,046.18                                     | 0.00        |
| DeferredInvestmentTaxCredits Investment tax credits              | 36,721,546.65                        | 0.00  | 0.00         | 36,721,546.65                                      | 0.00        |
| InterestRatePRMAMNoncur Interest-rate                            | 47,606,272.72                        | 0.00  | 0.00         | 47,606,272.72                                      | 0.00        |
| AffiliatePRMAMNoncur Affiliated                                  | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| AccruedPensionObligations Accrued pension obligations            | 18,526,830.00                        | 0.00  | 0.00         | 18,526,830.00                                      | 0.00        |
| AssetRetirementObligations Asset retirement obligations          | 107,000,285.06                       | 0.00  | 0.00         | 107,000,285.06                                     | 0.00        |
| RegulatoryLiabilities Regulatory liabilities                     | 367,981,019.74                       | 56,693,864.97                               | 0.00         | 424,674,884.71                                     | 0.00        |
| OtherNoncurrentLiabilities Other deferred credits and noncurren  | 84,591,156.92                        | 0.00  | 0.00         | 84,591,156.92                                      | 0.00        |
| <b>Total deferred credits and other noncurrent liabilities</b>   | <b>1,605,988,883.57</b>              | <b>57,286,138.67</b>                        | <b>0.00</b>  | <b>1,663,275,022.24</b>                            | <b>0.00</b> |
| <b>Equity:</b>   |                                      |   |              |  |             |
| CommonStock Common stock   | 424,334,535.45                       | 0.00  | 0.00         | 424,334,535.45                                     | 0.00        |
| AdditionalPaidInCapital Additional paid-in capital               | 464,081,499.00                       | 1,194,085,869.02                            | 0.00         | 1,658,167,368.02                                   | 0.00        |
| SEC_EarningsReinvested Earnings reinvested                       | 1,171,260,614.00                     | (803,998,236.79)                            | 0.00         | 367,262,377.21                                     | 0.00        |
| AccumulatedOtherComprehensiveIncome Accumulated other co         | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| <b>Total equity</b>  | <b>2,059,676,648.45</b>              | <b>390,087,632.23</b>                       | <b>0.00</b>  | <b>2,449,764,280.68</b>                            | <b>0.00</b> |
| <b>Total liabilities and equity</b>                              | <b>5,747,569,904.06</b>              | <b>447,109,735.05</b>                       | <b>0.00</b>  | <b>6,194,679,639.11</b>                            | <b>0.00</b> |
| Balance sheet balance (S/B zero)?                                | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| <b>From HFM:</b>   |                                      |   |              |  |             |
| SEC_Assets Assets  | 5,747,569,904.06                     | 447,109,735.05                              | 0.00         | 6,194,679,639.11                                   | 0.00        |
| SEC_LiabilitiesStockholderEquity Liabilities and Stockholders' E | 5,747,569,904.06                     | 447,109,735.05                              | 0.00         | 6,194,679,639.11                                   | 0.00        |
| <b>Differences (S/B zero):</b>                                   |                                      |   |              |  |             |
| Total assets   | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| Total liabilities and equity                                     | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |

February 27, 2017

Supplemental Attachment 3 to Response to PSC-2 Question No. 32

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Arbough

Louisville Gas and Electric Co Consolidated  
CONSOLIDATING BALANCE SHEET - Selectable Date Types  
As of Oct 2016  
Entity: L0100\_Consol.L0100\_Consol  
Report ID: Consolidating Balance Sheet  
Run Date: 11-07-16 Run Time: 2:43:12 PM

Scenario: Actual View: YTD ICP: [ICP  
Top] Custom2: [None] Custom3:  
[None] Custom4: [None]

|  | L0100 Louisville Gas and Electric Co | Louisville Gas and Electric Co Purchase Acc | Eliminations | Consol Louisville Gas and Electric Co Consolidated | BU Check    |
|--|--------------------------------------|---|--------------|--|-------------|
| <b>Current assets:</b>   |                                      |   |              |  |             |
| CashCashEquivalents Cash and cash equivalents                    | 5,171,848.63                         | 0.00  | 0.00         | 5,171,848.63                                       | 0.00        |
| ShortTermInvestments Short-term investments                      | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| Customer   | 85,557,230.35                        | 0.00  | 0.00         | 85,557,230.35                                      | 0.00        |
| OtherAR Other  | 8,395,962.92                         | 0.00  | 0.00         | 8,395,962.92                                       | 0.00        |
| AccountsReceivableFromAffiliates Accounts receivable from affi   | 23,353,822.73                        | 0.00  | 0.00         | 23,353,822.73                                      | 0.00        |
| NotesReceivableFromAffiliatedCo Notes receivable from affiliate  | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| UnbilledRevenues Unbilled revenues                               | 56,247,528.99                        | 0.00  | 0.00         | 56,247,528.99                                      | 0.00        |
| FuelMaterialSuppliesAverageCost Fuel, materials, and supplies    | 152,960,921.00                       | 0.00  | 0.00         | 152,960,921.00                                     | 0.00        |
| Prepayments  | 12,116,470.77                        | 0.00  | 0.00         | 12,116,470.77                                      | 0.00        |
| InterestRatePRMAMcur Interest-rate                               | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| AffiliatePRMAMcur Affiliated                                     | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| DeferredIncomeTaxesCurrentAssets Deferred income taxes           | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| RegulatoryCurrentAssets Regulatory assets                        | 8,803,000.07                         | 0.00  | 0.00         | 8,803,000.07                                       | 0.00        |
| RestrictedCash Restricted cash and cash equivalents              | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| OtherCurrentAssets Other current assets                          | 148,634.57                           | 141,669.65                                  | 0.00         | 290,304.22   | 0.00        |
| <b>Total current assets</b>                                      | <b>352,755,420.03</b>                | <b>141,669.65</b>                           | <b>0.00</b>  | <b>352,897,089.68</b>                              | <b>0.00</b> |
| EquityMethodInvestments Equity method investments                | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| <b>Property, plant and equipment:</b>                            |                                      |   |              |  |             |
| RegulatedUtilityPlantElectricGas Regulated utility plant         | 6,514,122,644.73                     | (1,270,300,513.83)                          | 0.00         | 5,243,822,130.90                                   | 0.00        |
| NonregulatedPropertyPlantEquipNet Non-regulated property, plc    | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| LessAccumDepRegUtilityPlant Less accumulated depreciation -      | (1,745,959,003.09)                   | 1,270,300,001.49                            | (0.00)       | (475,659,001.60)                                   | (0.00)      |
| ConstructionWorkInProgress Construction work in progress         | 166,440,516.50                       | 0.01  | 0.00         | 166,440,516.51                                     | 0.00        |
| <b>Property, plant and equipment, net</b>                        | <b>4,934,604,158.14</b>              | <b>(512.33)</b>                             | <b>0.00</b>  | <b>4,934,603,645.81</b>                            | <b>0.00</b> |
| <b>Other noncurrent assets:</b>                                  |                                      |   |              |  |             |
| RegulatoryNoncurrentAssets Regulatory assets                     | 431,259,019.53                       | 1,108,572.12                                | 0.00         | 432,367,591.65                                     | 0.00        |
| Goodwill   | 0.00                                 | 389,157,351.59                              | 0.00         | 389,157,351.59                                     | 0.00        |
| OtherIntangiblesNoncurrent Other intangibles                     | 6,051,178.45                         | 55,579,630.56                               | 0.00         | 61,630,809.01                                      | 0.00        |
| CostMethodInvestments Cost method investments                    | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| AffiliatedPRMANoncur Affiliated                                  | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| OtherInvestments Other investments                               | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| OtherNoncurrentAssets Other noncurrent assets                    | 20,723,310.73                        | 0.00  | 0.00         | 20,723,310.73                                      | 0.00        |
| <b>Total other noncurrent assets</b>                             | <b>458,033,508.71</b>                | <b>445,845,554.27</b>                       | <b>0.00</b>  | <b>903,879,062.98</b>                              | <b>0.00</b> |
| <b>Total Assets</b>  | <b>5,745,393,086.88</b>              | <b>445,986,711.59</b>                       | <b>0.00</b>  | <b>6,191,379,798.47</b>                            | <b>0.00</b> |
| <b>Current liabilities:</b>                                      |                                      |   |              |  |             |
| ShortTermDebtExternal Short-term debt external                   | 87,994,197.78                        | 0.00  | 0.00         | 87,994,197.78                                      | 0.00        |
| ShortTermDebtAffiliates Short-term debt with affiliates          | 37,600,000.00                        | 0.00  | 0.00         | 37,600,000.00                                      | 0.00        |
| LongTermDebtDueWithinOneYr Long-term debt due within one y       | 219,200,000.00                       | 0.00  | 0.00         | 219,200,000.00                                     | 0.00        |
| AccountsPayable Accounts payable                                 | 135,362,727.28                       | 0.00  | 0.00         | 135,362,727.28                                     | 0.00        |
| AccountsPayableToAffiliates Accounts payable to affiliates       | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| TaxesAccrued Taxes   | 23,414,076.04                        | 0.00  | 0.00         | 23,414,076.04                                      | 0.00        |
| InterestAccrued Interest   | 16,968,428.77                        | 0.00  | 0.00         | 16,968,428.77                                      | 0.00        |
| DividendsPayable Dividends                                       | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| InterestRatePRMLCur Interest-rate                                | 5,812,659.28                         | 0.00  | 0.00         | 5,812,659.28                                       | 0.00        |
| AffiliatedPRMLCur Affiliated                                     | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| RegulatoryLiabilitiesCurrent Regulatory liabilities              | 6,131,783.76                         | 141,669.65                                  | 0.00         | 6,273,453.41                                       | 0.00        |
| CounterpartyCollateral Counterparty collateral                   | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| CustomerDepositsPrepayments Customer deposits and prepay         | 26,361,841.47                        | 0.00  | 0.00         | 26,361,841.47                                      | 0.00        |
| Vacation   | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| DeferredIncomeTaxesCurrentLiab Deferred income taxes             | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| AssetRetirementObligationCur Asset retirement obligation         | 38,975,111.49                        | 0.00  | 0.00         | 38,975,111.49                                      | 0.00        |
| OtherCurrentLiabilities Other current liabilities                | 34,455,927.60                        | 0.00  | 0.00         | 34,455,927.60                                      | 0.00        |
| <b>Total current liabilities</b>                                 | <b>650,024,339.43</b>                | <b>141,669.65</b>                           | <b>0.00</b>  | <b>650,166,009.08</b>                              | <b>0.00</b> |
| <b>Long-term debt:</b>   |                                      |   |              |  |             |
| LongTermDebtDt Long-term debt                                    | 1,423,220,175.76                     | (406,228.12)                                | 0.00         | 1,422,813,947.64                                   | 0.00        |
| NotesPayableToAffiliates Notes payable to affiliates             | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| <b>Total long-term debt</b>                                      | <b>1,423,220,175.76</b>              | <b>(406,228.12)</b>                         | <b>0.00</b>  | <b>1,422,813,947.64</b>                            | <b>0.00</b> |
| <b>Deferred credits and other noncurrent liabilities:</b>        |                                      |   |              |  |             |
| DeferredIncomeTaxesNoncurrent Deferred income taxes              | 943,561,772.48                       | 589,257.35                                  | 0.00         | 944,151,029.83                                     | 0.00        |
| DeferredInvestmentTaxCredits Investment tax credits              | 36,619,110.65                        | 0.00  | 0.00         | 36,619,110.65                                      | 0.00        |
| InterestRatePRMLNoncur Interest-rate                             | 44,098,489.04                        | 0.00  | 0.00         | 44,098,489.04                                      | 0.00        |
| AffiliatePRMLNoncur Affiliated                                   | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| AccruedPensionObligations Accrued pension obligations            | 19,084,210.62                        | 0.00  | 0.00         | 19,084,210.62                                      | 0.00        |
| AssetRetirementObligations Asset retirement obligations          | 106,236,544.19                       | 0.00  | 0.00         | 106,236,544.19                                     | 0.00        |
| RegulatoryLiabilities Regulatory liabilities                     | 364,741,696.45                       | 55,579,118.23                               | 0.00         | 420,320,814.68                                     | 0.00        |
| OtherNoncurrentLiabilities Other deferred credits and noncurrent | 85,612,186.39                        | 0.00  | 0.00         | 85,612,186.39                                      | 0.00        |
| <b>Total deferred credits and other noncurrent liabilities</b>   | <b>1,599,954,009.82</b>              | <b>56,168,375.58</b>                        | <b>0.00</b>  | <b>1,656,122,385.40</b>                            | <b>0.00</b> |
| <b>Equity:</b>   |                                      |   |              |  |             |
| CommonStock Common stock   | 424,334,535.45                       | 0.00  | 0.00         | 424,334,535.45                                     | 0.00        |
| AdditionalPaidInCapital Additional paid-in capital               | 464,081,499.00                       | 1,194,085,869.02                            | 0.00         | 1,658,167,368.02                                   | 0.00        |
| SEC_EarningsReinvested Earnings reinvested                       | 1,163,778,527.42                     | (804,002,974.54)                            | 0.00         | 379,775,552.88                                     | 0.00        |
| AccumulatedOtherComprehensiveIncome Accumulated other co         | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| <b>Total equity</b>  | <b>2,072,194,561.87</b>              | <b>390,082,894.48</b>                       | <b>0.00</b>  | <b>2,462,277,456.35</b>                            | <b>0.00</b> |
| <b>Total liabilities and equity</b>                              | <b>5,745,393,086.88</b>              | <b>445,986,711.59</b>                       | <b>0.00</b>  | <b>6,191,379,798.47</b>                            | <b>0.00</b> |
| Balance sheet balance (S/B zero)?                                | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| <b>From HFM:</b>   |                                      |   |              |  |             |
| SEC_Assets Assets  | 5,745,393,086.88                     | 445,986,711.59                              | 0.00         | 6,191,379,798.47                                   | 0.00        |
| SEC_LiabilitiesStockholderEquity Liabilities and Stockholders' E | 5,745,393,086.88                     | 445,986,711.59                              | 0.00         | 6,191,379,798.47                                   | 0.00        |
| <b>Differences (S/B zero):</b>                                   |                                      |   |              |  |             |
| Total assets   | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| Total liabilities and equity                                     | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |

February 27, 2017

Supplemental Attachment 3 to Response to PSC-2 Question No. 32

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Arbough

**Louisville Gas and Electric Co Consolidated**  
**CONSOLIDATING BALANCE SHEET - Selectable Data Types**  
**As of Nov 2016**  
**Entity: L0100\_Consol.L0100\_Consol**  
**Report ID: Consolidating Balance Sheet**  
**Run Date: 12-07-16 Run Time: 10:58:30 AM**

Scenario: Actual View: YTD ICP: [ICP]  
 Top] Custom2: [None] Custom3:  
 [None] Custom4: [None]

|  | L0100 Louisville Gas and Electric Co | Louisville Gas and Electric Co Purchase Acc | Eliminations | Consol Louisville Gas and Electric Co Consolidated | BU Check    |
|--|--------------------------------------|---|--------------|--|-------------|
| <b>Current assets:</b>   |                                      |   |              |  |             |
| CashCashEquivalents Cash and cash equivalents                    | 4,589,498.45                         | 0.00  | 0.00         | 4,589,498.45                                       | 0.00        |
| ShortTermInvestments Short-term investments                      | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| Customer   | 85,982,651.72                        | 0.00  | 0.00         | 85,982,651.72                                      | 0.00        |
| OtherAR Other  | 12,609,602.37                        | 0.00  | 0.00         | 12,609,602.37                                      | 0.00        |
| AccountsReceivableFromAffiliates Accounts receivable from affi   | 14,985,749.63                        | 0.00  | 0.00         | 14,985,749.63                                      | 0.00        |
| NotesReceivableFromAffiliatedCo Notes receivable from affiliate  | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| UnbilledRevenues Unbilled revenues                               | 64,296,168.62                        | 0.00  | 0.00         | 64,296,168.62                                      | 0.00        |
| FuelMaterialSuppliesAverageCost Fuel, materials, and supplies    | 152,238,367.62                       | 0.00  | 0.00         | 152,238,367.62                                     | 0.00        |
| Prepayments  | 10,680,012.51                        | 0.00  | 0.00         | 10,680,012.51                                      | 0.00        |
| InterestRatePRMAMcur Interest-rate                               | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| AffiliatePRMAMcur Affiliated                                     | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| DeferredIncomeTaxesCurrentAssets Deferred income taxes           | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| RegulatoryCurrentAssets Regulatory assets                        | 9,453,160.82                         | 0.00  | 0.00         | 9,453,160.82                                       | 0.00        |
| RestrictedCash Restricted cash and cash equivalents              | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| OtherCurrentAssets Other current assets                          | 280,060.83                           | 139,950.07                                  | 0.00         | 420,010.90   | 0.00        |
| <b>Total current assets</b>                                      | <b>355,115,272.57</b>                | <b>139,950.07</b>                           | <b>0.00</b>  | <b>355,255,222.64</b>                              | <b>0.00</b> |
| EquityMethodInvestments Equity method investments                | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| <b>Property, plant and equipment:</b>                            |                                      |   |              |  |             |
| RegulatedUtilityPlantElectricGas Regulated utility plant         | 6,555,616,280.73                     | (1,269,708,323.08)                          | 0.00         | 5,285,907,957.65                                   | 0.00        |
| NonregulatedPropertyPlantEquipNet Non-regulated property, plc    | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| LessAccumDepRegUtilityPlant Less accumulated depreciation -      | (1,755,011,798.23)                   | 1,269,707,810.74                            | (0.00)       | (485,303,987.49)                                   | (0.00)      |
| ConstructionWorkInProgress Construction work in progress         | 166,937,670.08                       | 0.01  | 0.00         | 166,937,670.09                                     | 0.00        |
| <b>Property, plant and equipment, net</b>                        | <b>4,967,542,152.58</b>              | <b>(512.33)</b>                             | <b>0.00</b>  | <b>4,967,541,640.25</b>                            | <b>0.00</b> |
| <b>Other noncurrent assets:</b>                                  |                                      |   |              |  |             |
| RegulatoryNoncurrentAssets Regulatory assets                     | 413,796,281.69                       | 1,102,214.43                                | 0.00         | 414,898,496.12                                     | 0.00        |
| Goodwill   | 0.00                                 | 389,157,351.59                              | 0.00         | 389,157,351.59                                     | 0.00        |
| OtherIntangiblesNoncurrent Other intangibles                     | 6,040,363.82                         | 54,464,883.82                               | 0.00         | 60,505,247.64                                      | 0.00        |
| CostMethodInvestments Cost method investments                    | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| AffiliatedPRMANoncur Affiliated                                  | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| OtherInvestments Other investments                               | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| OtherNoncurrentAssets Other noncurrent assets                    | 17,989,508.57                        | 0.00  | 0.00         | 17,989,508.57                                      | 0.00        |
| <b>Total other noncurrent assets</b>                             | <b>437,826,154.08</b>                | <b>444,724,449.84</b>                       | <b>0.00</b>  | <b>882,550,603.92</b>                              | <b>0.00</b> |
| <b>Total Assets</b>  | <b>5,760,483,579.23</b>              | <b>444,863,887.58</b>                       | <b>0.00</b>  | <b>6,205,347,466.81</b>                            | <b>0.00</b> |
| <b>Current liabilities:</b>                                      |                                      |   |              |  |             |
| ShortTermDebtExternal Short-term debt external                   | 136,903,753.06                       | 0.00  | 0.00         | 136,903,753.06                                     | 0.00        |
| ShortTermDebtAffiliates Short-term debt with affiliates          | 3,800,000.00                         | 0.00  | 0.00         | 3,800,000.00                                       | 0.00        |
| LongTermDebtDueWithinOneYr Long-term debt due within one y       | 219,200,000.00                       | 0.00  | 0.00         | 219,200,000.00                                     | 0.00        |
| AccountsPayable Accounts payable                                 | 123,227,512.06                       | 0.00  | 0.00         | 123,227,512.06                                     | 0.00        |
| AccountsPayableToAffiliates Accounts payable to affiliates       | 20,835,505.73                        | 0.00  | 0.00         | 20,835,505.73                                      | 0.00        |
| TaxesAccrued Taxes   | 33,700,054.83                        | 0.00  | 0.00         | 33,700,054.83                                      | 0.00        |
| InterestAccrued Interest   | 7,998,290.28                         | 0.00  | 0.00         | 7,998,290.28                                       | 0.00        |
| DividendsPayable Dividends                                       | 41,000,000.00                        | 0.00  | 0.00         | 41,000,000.00                                      | 0.00        |
| InterestRatePRMLCur Interest-rate                                | 5,156,332.34                         | 0.00  | 0.00         | 5,156,332.34                                       | 0.00        |
| AffiliatedPRMLCur Affiliated                                     | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| RegulatoryLiabilitiesCurrent Regulatory liabilities              | 6,440,954.60                         | 139,950.07                                  | 0.00         | 6,580,904.67                                       | 0.00        |
| CounterpartyCollateral Counterparty collateral                   | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| CustomerDepositsPrepayments Customer deposits and prepay         | 26,493,369.36                        | 0.00  | 0.00         | 26,493,369.36                                      | 0.00        |
| Vacation   | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| DeferredIncomeTaxesCurrentLiab Deferred income taxes             | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| AssetRetirementObligationCur Asset retirement obligation         | 38,975,111.49                        | 0.00  | 0.00         | 38,975,111.49                                      | 0.00        |
| OtherCurrentLiabilities Other current liabilities                | 32,280,766.16                        | 0.00  | 0.00         | 32,280,766.16                                      | 0.00        |
| <b>Total current liabilities</b>                                 | <b>696,011,649.91</b>                | <b>139,950.07</b>                           | <b>0.00</b>  | <b>696,151,599.98</b>                              | <b>0.00</b> |
| <b>Long-term debt:</b>   |                                      |   |              |  |             |
| LongTermDebtDt Long-term debt                                    | 1,423,325,410.68                     | (405,081.85)                                | 0.00         | 1,422,920,328.83                                   | 0.00        |
| NotesPayableToAffiliates Notes payable to affiliates             | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| <b>Total long-term debt</b>                                      | <b>1,423,325,410.68</b>              | <b>(405,081.85)</b>                         | <b>0.00</b>  | <b>1,422,920,328.83</b>                            | <b>0.00</b> |
| <b>Deferred credits and other noncurrent liabilities:</b>        |                                      |   |              |  |             |
| DeferredIncomeTaxesNoncurrent Deferred income taxes              | 943,561,772.49                       | 586,338.30                                  | 0.00         | 944,148,110.79                                     | 0.00        |
| DeferredInvestmentTaxCredits Investment tax credits              | 36,516,674.65                        | 0.00  | 0.00         | 36,516,674.65                                      | 0.00        |
| InterestRatePRMLNoncur Interest-rate                             | 37,263,593.43                        | 0.00  | 0.00         | 37,263,593.43                                      | 0.00        |
| AffiliatedPRMLNoncur Affiliated                                  | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| AccruedPensionObligations Accrued pension obligations            | 19,177,001.86                        | 0.00  | 0.00         | 19,177,001.86                                      | 0.00        |
| AssetRetirementObligations Asset retirement obligations          | 110,310,720.50                       | 0.00  | 0.00         | 110,310,720.50                                     | 0.00        |
| RegulatoryLiabilities Regulatory liabilities                     | 365,141,625.03                       | 54,464,371.49                               | 0.00         | 419,605,996.52                                     | 0.00        |
| OtherNoncurrentLiabilities Other deferred credits and noncurren  | 85,825,933.42                        | 0.00  | 0.00         | 85,825,933.42                                      | 0.00        |
| <b>Total deferred credits and other noncurrent liabilities</b>   | <b>1,597,797,321.38</b>              | <b>55,050,709.79</b>                        | <b>0.00</b>  | <b>1,652,848,031.17</b>                            | <b>0.00</b> |
| <b>Equity:</b>   |                                      |   |              |  |             |
| CommonStock Common stock   | 424,334,535.45                       | 0.00  | 0.00         | 424,334,535.45                                     | 0.00        |
| AdditionalPaidInCapital Additional paid-in capital               | 464,081,499.00                       | 1,194,085,869.02                            | 0.00         | 1,658,167,368.02                                   | 0.00        |
| SEC_EarningsReinvested Earnings reinvested                       | 1,154,933,162.81                     | (804,007,559.45)                            | 0.00         | 350,925,603.36                                     | 0.00        |
| AccumulatedOtherComprehensiveIncome Accumulated other co         | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| <b>Total equity</b>  | <b>2,043,349,197.26</b>              | <b>390,078,309.57</b>                       | <b>0.00</b>  | <b>2,433,427,506.83</b>                            | <b>0.00</b> |
| <b>Total liabilities and equity</b>                              | <b>5,760,483,579.23</b>              | <b>444,863,887.58</b>                       | <b>0.00</b>  | <b>6,205,347,466.81</b>                            | <b>0.00</b> |
| Balance sheet balance (S/B zero)?                                | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| <b>From HFM:</b>   |                                      |   |              |  |             |
| SEC_Assets Assets  | 5,760,483,579.23                     | 444,863,887.58                              | 0.00         | 6,205,347,466.81                                   | 0.00        |
| SEC_LiabilitiesStockholderEquity Liabilities and Stockholders' E | 5,760,483,579.23                     | 444,863,887.58                              | 0.00         | 6,205,347,466.81                                   | 0.00        |
| <b>Differences (S/B zero):</b>                                   |                                      |   |              |  |             |
| Total assets   | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |
| Total liabilities and equity                                     | 0.00                                 | 0.00  | 0.00         | 0.00   | 0.00        |

February 27, 2017

Supplemental Attachment 3 to Response to PSC-2 Question No. 32

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Arbough

Scenario: Actual View: YTD ICP: [ICP Top] Custom2:  
[None] Custom3: [None] Custom4: [None]

|  | L0100 Louisville Gas and Electric Co | .0099 Louisville Gas and Electric Co Purchase Accty Ac | Eliminations | 100_Consol Louisville Gas and Electric Co Consolidate |
|--|--------------------------------------|--|--------------|---|
| <b>Current assets:</b>   |                                      |  |              |   |
| CashCashEquivalents Cash and cash equivalents                                | 4,787,895.45                         | 0.00   | 0.00         | 4,787,895.45  |
| ShortTermInvestments Short-term investments                                  | 0.00                                 | 0.00   | 0.00         | 0.00  |
| Customer   | 109,020,142.64                       | 0.00   | 0.00         | 109,020,142.64  |
| OtherAR Other  | 10,975,780.17                        | 0.00   | 0.00         | 10,975,780.17   |
| AccountsReceivableFromAffiliates Accounts receivable from affiliates         | 28,083,431.43                        | 0.00   | 0.00         | 28,083,431.43   |
| NotesReceivableFromAffiliatesCo Notes receivable from affiliate              | 0.00                                 | 0.00   | 0.00         | 0.00  |
| UnbilledRevenues Unbilled revenues   | 75,119,082.77                        | 0.00   | 0.00         | 75,119,082.77   |
| FuelMaterialSuppliesAverageCost Fuel, materials, and supplies                | 143,182,488.23                       | 0.00   | 0.00         | 143,182,488.23  |
| Prepayments  | 10,915,132.90                        | 0.00   | 0.00         | 10,915,132.90   |
| InterestRatePRMACur Interest-rate  | 0.00                                 | 0.00   | 0.00         | 0.00  |
| AffiliatedPRMACur Affiliated   | 0.00                                 | 0.00   | 0.00         | 0.00  |
| DeferredIncomeTaxesCurrentAssets Deferred income taxes                       | 0.00                                 | 0.00   | 0.00         | 0.00  |
| RegulatoryCurrentAssets Regulatory assets                                    | 9,250,121.39                         | 0.00   | 0.00         | 9,250,121.39  |
| RestrictedCash Restricted cash and cash equivalents                          | 0.00                                 | 0.00   | 0.00         | 0.00  |
| OtherCurrentAssets Other current assets                                      | 894,579.28                           | 0.00   | 0.00         | 894,579.28  |
| <b>Total current assets</b>  | <b>392,228,654.26</b>                | <b>0.00</b>  | <b>0.00</b>  | <b>392,228,654.26</b>                                 |
| EquityMethodInvestments Equity method investments                            | 0.00                                 | 0.00   | 0.00         | 0.00  |
| <b>Property, plant and equipment:</b>  |                                      |  |              |   |
| RegulatedUtilityPlantElectricGas Regulated utility plant                     | 6,625,885,474.19                     | (1,268,619,169.54)                                     | 0.00         | 5,357,266,304.65                                      |
| NonregulatedPropertyPlantEquipNet Non-regulated property, plant and equip    | 0.00                                 | 0.00   | 0.00         | 0.00  |
| LessAccumDepRegUtilityPlant Less accumulated depreciation - regulated uti    | (1,766,734,943.11)                   | 1,268,618,657.20                                       | (0.00)       | (498,116,285.91)                                      |
| ConstructionWorkInProgress Construction work in progress                     | 133,728,165.62                       | 0.01   | 0.00         | 133,728,165.63  |
| <b>Property, plant and equipment, net</b>                                    | <b>4,992,878,696.70</b>              | <b>(512.33)</b>  | <b>0.00</b>  | <b>4,992,878,184.37</b>                               |
| <b>Other noncurrent assets:</b>  |                                      |  |              |   |
| RegulatoryNoncurrentAssets Regulatory assets                                 | 448,516,642.12                       | 1,095,639.32   | 0.00         | 449,612,281.44  |
| Goodwill   | 0.00                                 | 389,157,351.59   | 0.00         | 389,157,351.59  |
| OtherIntangiblesNoncurrent Other intangibles                                 | 6,029,549.19                         | 52,485,266.84  | 0.00         | 58,514,816.03   |
| CostMethodInvestments Cost method investments                                | 0.00                                 | 0.00   | 0.00         | 0.00  |
| AffiliatedPRMANoncur Affiliated  | 0.00                                 | 0.00   | 0.00         | 0.00  |
| OtherInvestments Other Investments   | 0.00                                 | 0.00   | 0.00         | 0.00  |
| OtherNoncurrentAssets Other noncurrent assets                                | 17,455,152.60                        | 0.00   | 0.00         | 17,455,152.60   |
| <b>Total other noncurrent assets</b>   | <b>472,001,343.91</b>                | <b>442,738,257.75</b>                                  | <b>0.00</b>  | <b>914,739,601.66</b>                                 |
| <b>Total Assets</b>  | <b>5,857,108,694.87</b>              | <b>442,737,745.42</b>                                  | <b>0.00</b>  | <b>6,299,846,440.29</b>                               |
| <b>Current liabilities:</b>  |                                      |  |              |   |
| ShortTermDebtExternal Short-term debt external                               | 168,714,278.87                       | 0.00   | 0.00         | 168,714,278.87  |
| ShortTermDebtAffiliates Short-term debt with affiliates                      | 0.00                                 | 0.00   | 0.00         | 0.00  |
| LongTermDebtDueWithinOneYr Long-term debt due within one year                | 194,200,000.00                       | 0.00   | 0.00         | 194,200,000.00  |
| AccountsPayable Accounts payable   | 148,231,707.85                       | 0.00   | 0.00         | 148,231,707.85  |
| AccountsPayableToAffiliates Accounts payable to affiliates                   | 25,844,665.58                        | 0.00   | 0.00         | 25,844,665.58   |
| TaxesAccrued Taxes   | 40,246,771.67                        | 0.00   | 0.00         | 40,246,771.67   |
| InterestAccrued Interest   | 10,665,488.23                        | 0.00   | 0.00         | 10,665,488.23   |
| DividendsPayable Dividends   | 0.00                                 | 0.00   | 0.00         | 0.00  |
| InterestRatePRMLCur Interest-rate  | 4,421,842.97                         | 0.00   | 0.00         | 4,421,842.97  |
| AffiliatedPRMLCur Affiliated   | 0.00                                 | 0.00   | 0.00         | 0.00  |
| RegulatoryLiabilitiesCurrent Regulatory liabilities                          | 5,038,992.25                         | 0.00   | 0.00         | 5,038,992.25  |
| CounterpartyCollateral Counterparty collateral                               | 0.00                                 | 0.00   | 0.00         | 0.00  |
| CustomerDepositsPrepayments Customer deposits and prepayments                | 26,675,849.91                        | 0.00   | 0.00         | 26,675,849.91   |
| Vacation   | 0.00                                 | 0.00   | 0.00         | 0.00  |
| DeferredIncomeTaxesCurrentLiab Deferred income taxes                         | 0.00                                 | 0.00   | 0.00         | 0.00  |
| AssetRetirementObligationCur Asset retirement obligation                     | 41,436,984.09                        | 0.00   | 0.00         | 41,436,984.09   |
| OtherCurrentLiabilities Other current liabilities                            | 35,030,860.13                        | 0.00   | 0.00         | 35,030,860.13   |
| <b>Total current liabilities</b>   | <b>700,507,441.55</b>                | <b>0.00</b>  | <b>0.00</b>  | <b>700,507,441.55</b>                                 |
| <b>Long-term debt:</b>   |                                      |  |              |   |
| LongTermDebtDt Long-term debt  | 1,423,458,737.21                     | (403,902.86)   | 0.00         | 1,423,054,834.35                                      |
| NotesPayableToAffiliates Notes payable to affiliates                         | 0.00                                 | 0.00   | 0.00         | 0.00  |
| <b>Total long-term debt</b>  | <b>1,423,458,737.21</b>              | <b>(403,902.86)</b>                                    | <b>0.00</b>  | <b>1,423,054,834.35</b>                               |
| <b>Deferred credits and other noncurrent liabilities:</b>                    |                                      |  |              |   |
| DeferredIncomeTaxesNoncurrent Deferred income taxes                          | 973,977,340.76                       | 583,321.96   | 0.00         | 974,560,662.72  |
| DeferredInvestmentTaxCredits Investment tax credits                          | 36,357,160.65                        | 0.00   | 0.00         | 36,357,160.65   |
| InterestRatePRMLNoncur Interest-rate   | 26,543,173.74                        | 0.00   | 0.00         | 26,543,173.74   |
| AffiliatedPRMLNoncur Affiliated  | 0.00                                 | 0.00   | 0.00         | 0.00  |
| AccruedPensionObligations Accrued pension obligations                        | 52,604,323.32                        | 0.00   | 0.00         | 52,604,323.32   |
| AssetRetirementObligations Asset retirement obligations                      | 104,279,365.47                       | 0.00   | 0.00         | 104,279,365.47  |
| RegulatoryLiabilities Regulatory liabilities                                 | 366,014,622.16                       | 52,484,754.51  | 0.00         | 418,499,376.67  |
| OtherNoncurrentLiabilities Other deferred credits and noncurrent liabilities | 86,866,544.85                        | 0.00   | 0.00         | 86,866,544.85   |
| <b>Total deferred credits and other noncurrent liabilities</b>               | <b>1,646,642,530.95</b>              | <b>53,068,076.47</b>                                   | <b>0.00</b>  | <b>1,699,710,607.42</b>                               |
| <b>Equity:</b>   |                                      |  |              |   |
| CommonStock Common stock   | 424,334,535.45                       | 0.00   | 0.00         | 424,334,535.45  |
| AdditionalPaidInCapital Additional paid-in capital                           | 488,081,499.00                       | 1,194,085,869.02                                       | 0.00         | 1,682,167,368.02                                      |
| SEC_EarningsReinvested Earnings reinvested                                   | 1,174,083,950.71                     | (804,012,297.21)                                       | 0.00         | 370,071,653.50  |
| AccumulatedOtherComprehensiveIncome Accumulated other comprehensiv           | 0.00                                 | 0.00   | 0.00         | 0.00  |
| <b>Total equity</b>  | <b>2,086,499,985.16</b>              | <b>390,073,571.81</b>                                  | <b>0.00</b>  | <b>2,476,573,556.97</b>                               |
| <b>Total liabilities and equity</b>  | <b>5,857,108,694.87</b>              | <b>442,737,745.42</b>                                  | <b>0.00</b>  | <b>6,299,846,440.29</b>                               |
| Balance sheet balance (S/B zero)?  | 0.00                                 | 0.00   | 0.00         | 0.00  |

Scenario: Actual View: YTD ICP: [ICP Top] Custom2:  
[None] Custom3: [None] Custom4: [None]

|  | L0100 Louisville Gas and Electric Co | .0099 Louisville Gas and Electric Co Purchase Accty Ac | Eliminations | 1100_Consol Louisville Gas and Electric Co Consolidate |
|--|--------------------------------------|--|--------------|--|
| <b>Current assets:</b>   |                                      |  |              |  |
| CashCashEquivalents Cash and cash equivalents                                | 5,026,640.18                         | 0.00   | 0.00         | 5,026,640.18   |
| ShortTermInvestments Short-term investments                                  | 0.00                                 | 0.00   | 0.00         | 0.00   |
| Customer   | 121,234,464.19                       | 0.00   | 0.00         | 121,234,464.19   |
| OtherAR Other  | 10,271,751.74                        | 0.00   | 0.00         | 10,271,751.74  |
| AccountsReceivableFromAffiliates Accounts receivable from affiliates         | 51,269,548.41                        | 0.00   | 0.00         | 51,269,548.41  |
| NotesReceivableFromAffiliatesCo Notes receivable from affiliate              | 0.00                                 | 0.00   | 0.00         | 0.00   |
| UnbilledRevenues Unbilled revenues   | 69,255,782.79                        | 0.00   | 0.00         | 69,255,782.79  |
| FuelMaterialSuppliesAverageCost Fuel, materials, and supplies                | 128,519,906.43                       | 0.00   | 0.00         | 128,519,906.43   |
| Prepayments  | 12,835,158.23                        | 0.00   | 0.00         | 12,835,158.23  |
| InterestRatePRMACur Interest-rate  | 0.00                                 | 0.00   | 0.00         | 0.00   |
| AffiliatedPRMACur Affiliated   | 0.00                                 | 0.00   | 0.00         | 0.00   |
| DeferredIncomeTaxesCurrentAssets Deferred income taxes                       | 0.00                                 | 0.00   | 0.00         | 0.00   |
| RegulatoryCurrentAssets Regulatory assets                                    | 10,036,332.76                        | 0.00   | 0.00         | 10,036,332.76  |
| RestrictedCash Restricted cash and cash equivalents                          | 0.00                                 | 0.00   | 0.00         | 0.00   |
| OtherCurrentAssets Other current assets                                      | 692,355.29                           | 0.00   | 0.00         | 692,355.29   |
| <b>Total current assets</b>  | <b>409,141,940.02</b>                | <b>0.00</b>  | <b>0.00</b>  | <b>409,141,940.02</b>                                  |
| EquityMethodInvestments Equity method investments                            | 0.00                                 | 0.00   | 0.00         | 0.00   |
| <b>Property, plant and equipment:</b>  |                                      |  |              |  |
| RegulatedUtilityPlantElectricGas Regulated utility plant                     | 6,643,811,124.67                     | (1,268,576,663.74)                                     | 0.00         | 5,375,234,460.93                                       |
| NonregulatedPropertyPlantEquipNet Non-regulated property, plant and equip    | 0.00                                 | 0.00   | 0.00         | 0.00   |
| LessAccumDepRegUtilityPlant Less accumulated depreciation - regulated uti    | (1,780,288,419.56)                   | 1,268,576,151.40                                       | (0.00)       | (511,712,268.16)                                       |
| ConstructionWorkInProgress Construction work in progress                     | 136,988,027.97                       | 0.01   | 0.00         | 136,988,027.98   |
| <b>Property, plant and equipment, net</b>                                    | <b>5,000,510,733.08</b>              | <b>(512.33)</b>  | <b>0.00</b>  | <b>5,000,510,220.75</b>                                |
| <b>Other noncurrent assets:</b>  |                                      |  |              |  |
| RegulatoryNoncurrentAssets Regulatory assets                                 | 449,443,766.74                       | 1,089,064.24   | 0.00         | 450,532,830.98   |
| Goodwill   | 0.00                                 | 389,157,351.59   | 0.00         | 389,157,351.59   |
| OtherIntangiblesNoncurrent Other intangibles                                 | 6,018,734.56                         | 52,012,391.04  | 0.00         | 58,031,125.60  |
| CostMethodInvestments Cost method investments                                | 0.00                                 | 0.00   | 0.00         | 0.00   |
| AffiliatedPRMANoncur Affiliated  | 0.00                                 | 0.00   | 0.00         | 0.00   |
| OtherInvestments Other investments   | 0.00                                 | 0.00   | 0.00         | 0.00   |
| OtherNoncurrentAssets Other noncurrent assets                                | 17,800,035.21                        | 0.00   | 0.00         | 17,800,035.21  |
| <b>Total other noncurrent assets</b>   | <b>473,262,536.51</b>                | <b>442,258,806.87</b>                                  | <b>0.00</b>  | <b>915,521,343.38</b>                                  |
| <b>Total Assets</b>  | <b>5,882,915,209.61</b>              | <b>442,258,294.54</b>                                  | <b>0.00</b>  | <b>6,325,173,504.15</b>                                |
| <b>Current liabilities:</b>  |                                      |  |              |  |
| ShortTermDebtExternal Short-term debt external                               | 157,979,935.45                       | 0.00   | 0.00         | 157,979,935.45   |
| ShortTermDebtAffiliates Short-term debt with affiliates                      | 0.00                                 | 0.00   | 0.00         | 0.00   |
| LongTermDebtDueWithinOneYr Long-term debt due within one year                | 194,200,000.00                       | 0.00   | 0.00         | 194,200,000.00   |
| AccountsPayable Accounts payable   | 127,473,705.34                       | 0.00   | 0.00         | 127,473,705.34   |
| AccountsPayableToAffiliates Accounts payable to affiliates                   | 19,212,961.22                        | 0.00   | 0.00         | 19,212,961.22  |
| TaxesAccrued Taxes   | 79,834,476.50                        | 0.00   | 0.00         | 79,834,476.50  |
| InterestAccrued Interest   | 15,176,108.14                        | 0.00   | 0.00         | 15,176,108.14  |
| DividendsPayable Dividends   | 0.00                                 | 0.00   | 0.00         | 0.00   |
| InterestRatePRMLCur Interest-rate  | 4,428,150.15                         | 0.00   | 0.00         | 4,428,150.15   |
| AffiliatedPRMLCur Affiliated   | 0.00                                 | 0.00   | 0.00         | 0.00   |
| RegulatoryLiabilitiesCurrent Regulatory liabilities                          | 3,002,914.82                         | 0.00   | 0.00         | 3,002,914.82   |
| CounterpartyCollateral Counterparty collateral                               | 0.00                                 | 0.00   | 0.00         | 0.00   |
| CustomerDepositsPrepayments Customer deposits and prepayments                | 26,805,304.35                        | 0.00   | 0.00         | 26,805,304.35  |
| Vacation   | 0.00                                 | 0.00   | 0.00         | 0.00   |
| DeferredIncomeTaxesCurrentLiab Deferred income taxes                         | 0.00                                 | 0.00   | 0.00         | 0.00   |
| AssetRetirementObligationCur Asset retirement obligation                     | 41,436,984.09                        | 0.00   | 0.00         | 41,436,984.09  |
| OtherCurrentLiabilities Other current liabilities                            | 32,631,676.00                        | 0.00   | 0.00         | 32,631,676.00  |
| <b>Total current liabilities</b>   | <b>702,182,216.06</b>                | <b>0.00</b>  | <b>0.00</b>  | <b>702,182,216.06</b>                                  |
| <b>Long-term debt:</b>   |                                      |  |              |  |
| LongTermDebtDt Long-term debt  | 1,423,544,891.26                     | (402,723.84)   | 0.00         | 1,423,142,167.42                                       |
| NotesPayableToAffiliates Notes payable to affiliates                         | 0.00                                 | 0.00   | 0.00         | 0.00   |
| <b>Total long-term debt</b>  | <b>1,423,544,891.26</b>              | <b>(402,723.84)</b>                                    | <b>0.00</b>  | <b>1,423,142,167.42</b>                                |
| <b>Deferred credits and other noncurrent liabilities:</b>                    |                                      |  |              |  |
| DeferredIncomeTaxesNoncurrent Deferred income taxes                          | 973,977,340.77                       | 580,305.61   | 0.00         | 974,557,646.38   |
| DeferredInvestmentTaxCredits Investment tax credits                          | 36,264,906.65                        | 0.00   | 0.00         | 36,264,906.65  |
| InterestRatePRMLNoncur Interest-rate   | 26,130,364.44                        | 0.00   | 0.00         | 26,130,364.44  |
| AffiliatedPRMLNoncur Affiliated  | 0.00                                 | 0.00   | 0.00         | 0.00   |
| AccruedPensionObligations Accrued pension obligations                        | 53,311,195.63                        | 0.00   | 0.00         | 53,311,195.63  |
| AssetRetirementObligations Asset retirement obligations                      | 103,380,500.14                       | 0.00   | 0.00         | 103,380,500.14   |
| RegulatoryLiabilities Regulatory liabilities                                 | 367,090,065.74                       | 52,011,878.71  | 0.00         | 419,101,944.45   |
| OtherNoncurrentLiabilities Other deferred credits and noncurrent liabilities | 88,272,775.01                        | 0.00   | 0.00         | 88,272,775.01  |
| <b>Total other noncurrent liabilities</b>                                    | <b>1,648,427,148.38</b>              | <b>52,592,184.32</b>                                   | <b>0.00</b>  | <b>1,701,019,332.70</b>                                |
| <b>Equity:</b>   |                                      |  |              |  |
| CommonStock Common stock   | 424,334,535.45                       | 0.00   | 0.00         | 424,334,535.45   |
| AdditionalPaidInCapital Additional paid-in capital                           | 488,081,499.00                       | 1,194,085,869.02                                       | 0.00         | 1,682,167,368.02                                       |
| SEC_EarningsReinvested Earnings reinvested                                   | 1,196,344,919.46                     | (804,017,034.96)                                       | 0.00         | 392,327,884.50   |
| AccumulatedOtherComprehensiveIncome Accumulated other comprehensiv           | 0.00                                 | 0.00   | 0.00         | 0.00   |
| <b>Total equity</b>  | <b>2,108,760,953.91</b>              | <b>390,068,834.06</b>                                  | <b>0.00</b>  | <b>2,498,829,787.97</b>                                |
| <b>Total liabilities and equity</b>  | <b>5,882,915,209.61</b>              | <b>442,258,294.54</b>                                  | <b>0.00</b>  | <b>6,325,173,504.15</b>                                |
| Balance sheet balance (S/B zero)?  | 0.00                                 | 0.00   | 0.00         | 0.00   |