

THE ANNUAL REQUIRED PAYMENTS TO AMORTIZE ALL BONDS OUTSTANDING AS OF DECEMBER 31, ARE AS FOLLOWS:

FY/YS	SERIES A (91-06) 4.5%		SERIES B (91-08) 5.5%		SERIES C (91-09) 4.75%		SERIES D (91-10) 5.75%		SERIES A (91-11) 5.00%		2010C Refunding Bonds	KIA Debt	Total	Total Bonds Only					
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest									
2014	9,000	14,786	8,500	19,608	22,000	56,634	19,500	69,909	19,500	46,118	90,000	54,618	42,500	11,956	211,000	271,995	168,500	260,029	
2015	10,000	14,310	9,500	18,535	24,000	54,622	20,500	68,159	20,500	45,118	95,000	57,628	45,000	10,006	233,000	264,577	178,000	254,991	
2016	10,000	13,860	9,500	18,040	24,000	54,622	21,500	68,972	21,000	44,995	100,000	57,419	45,000	8,178	231,000	256,690	186,000	248,508	
2017	11,000	13,388	10,000	17,518	23,000	53,550	22,500	67,547	22,000	44,520	100,000	48,719	80,000	6,069	270,500	247,840	190,500	241,771	
2018	11,000	12,893	11,000	16,568	26,000	52,434	23,500	66,684	22,500	43,383	100,000	45,519	57,500	2,444	256,500	237,164	199,000	234,720	
2019	12,000	12,375	11,500	16,363	27,000	51,275	24,500	65,784	23,500	42,893	110,000	42,159	57,500		206,500	227,053	208,500	227,053	
2020	13,000	11,813	12,000	15,720	28,500	50,061	25,500	64,847	24,000	42,180	110,000	38,364			213,000	219,061	215,000	219,061	
2021	14,000	11,228	13,000	15,070	29,500	48,792	26,500	63,872	25,000	41,445	110,000	34,481			222,000	210,583	222,000	210,583	
2022	14,000	10,650	13,500	14,555	32,000	47,469	28,000	62,850	26,000	40,680	120,000	30,176			232,500	201,560	232,500	201,560	
2023	15,000	9,988	14,500	13,613	32,000	46,091	29,000	61,781	27,000	39,885	130,000	25,385			247,500	191,788	247,500	191,788	
2024	15,000	9,293	15,500	12,815	33,500	44,658	30,500	60,666	28,000	39,050	140,000	20,451			262,500	185,362	262,500	185,362	
2025	16,000	8,595	16,000	11,865	33,000	43,159	31,500	59,503	29,000	38,205	150,000	18,871			277,500	178,463	277,500	178,463	
2026	17,000	7,855	17,500	11,083	36,500	41,595	33,000	58,294	30,000	37,320	160,000	17,038			292,500	171,082	292,500	171,082	
2027	18,000	7,065	18,000	10,120	38,000	39,966	34,500	57,028	31,000	36,405	170,000	14,938			307,500	163,421	307,500	163,421	
2028	18,000	6,235	19,500	9,130	40,000	38,259	36,000	55,706	32,000	35,460	180,000	12,837			322,500	155,339	322,500	155,339	
2029	20,000	5,400	20,500	8,258	41,500	36,477	38,000	54,319	33,500	34,478	190,000	10,528			337,500	146,948	337,500	146,948	
2030	20,000	4,500	22,500	6,930	43,500	34,617	39,500	52,866	34,500	33,458	200,000	8,218			352,500	138,498	352,500	138,498	
2031	21,000	3,578	23,500	5,699	45,500	32,670	41,500	51,347	36,000	32,400	210,000	5,623			367,500	130,000	367,500	130,000	
2032	22,000	2,610	25,500	4,400	47,500	30,636	43,000	49,763	37,000	31,305	220,000	2,811			382,500	121,500	382,500	121,500	
2033	23,000	1,598	26,500	2,998	49,500	28,514	45,000	48,113	38,500	30,175	230,000				397,500	113,000	397,500	113,000	
2034	24,000	540	28,000	1,540	51,500	26,305	47,000	46,388	40,000	28,995	240,000				412,500	104,500	412,500	104,500	
2035					54,000	23,997	49,000	44,588	41,500	27,773	250,000				427,500	96,000	427,500	96,000	
2036					56,000	21,991	51,500	42,703	43,000	26,505	260,000				442,500	87,500	442,500	87,500	
2037					58,500	19,066	54,000	40,725	44,500	25,191	270,000				457,500	79,000	457,500	79,000	
2038					61,000	16,472	56,000	38,653	46,000	23,855	280,000				472,500	70,500	472,500	70,500	
2039					64,000	13,728	58,500	36,516	47,500	22,433	290,000				487,500	62,000	487,500	62,000	
2040					66,500	10,883	61,500	34,266	49,500	20,978	300,000				502,500	53,500	502,500	53,500	
2041					69,500	7,968	64,000	31,913	51,000	19,470	310,000				517,500	45,000	517,500	45,000	
2042					72,500	4,802	67,000	29,456	53,000	17,910	320,000				532,500	36,500	532,500	36,500	
2043					75,500	1,608	70,000	26,888	55,000	16,350	330,000				547,500	28,000	547,500	28,000	
2044					78,500		73,000	24,206	57,000	14,810	340,000				562,500	19,500	562,500	19,500	
2045					81,000		76,500	21,403	59,000	13,270	350,000				577,500	11,000	577,500	11,000	
2046					84,000		80,000	18,469	61,000	11,070	360,000				592,500	2,500	592,500	2,500	
2047					87,500		83,500	15,403	63,500	9,203	370,000				607,500		607,500		
2048					91,000		87,000	12,206	65,500	7,268	380,000				622,500		622,500		
2049					95,000		91,000	8,869	68,000	5,265	390,000				637,500		637,500		
2050					99,000		95,000	5,381	70,500	3,188	400,000				652,500		652,500		
2051					1,800		1,800		71,000	1,065	410,000				667,500		667,500		
2052																			
2053																			
	332,000	182,475	345,500	249,920	1,305,500	1,033,317	1,374,000	1,698,250	1,547,000	1,073,623	1,560,000	481,136	270,000	38,653	7,234,000	4,747,736	6,964,000	4,709,103	5,620,500

REMAINING PRINCIPAL INTEREST AS OF:	
12/31/2014	323,000 167,738 337,000 240,918 1,283,500 976,883 1,834,500 1,618,341 1,537,500 1,027,508 1,470,000 426,698 227,500 26,697 7,023,000 4,473,771 6,793,500 4,446,074
12/31/2015	313,000 153,428 328,000 212,388 1,260,500 921,233 1,834,000 1,549,181 1,507,000 981,990 1,375,000 373,070 182,500 16,691 6,800,000 4,211,174 6,611,500 4,194,483

**KRWFC Flexible Term Program Series 2010 C
Sinking Fund Payment Schedule**

Borrower: North Mercer Water District
Closing Date: 06/10/10

	Monthly Principal	Monthly Interest	Monthly Admin.Fees	Total Monthly Sinking Fund Payments
7/10-1/11	7,142.86	5,233.02	328.17	12,704.04
2/11-7/11	7,500.00	4,673.96	290.00	12,463.96
8/11-1/12	7,500.00	4,673.96	290.00	12,463.96
2/12-7/12	7,500.00	4,523.96	275.00	12,298.96
8/12-1/13	7,500.00	4,523.96	275.00	12,298.96
2/13-7/13	7,500.00	4,373.96	260.00	12,133.96
8/13-1/14	7,500.00	4,373.96	260.00	12,133.96
2/14-8/14	7,916.67	4,223.96	245.00	12,385.63
8/14-1/15	7,916.67	4,223.96	245.00	12,385.63
2/15-7/15	8,333.33	4,055.73	229.17	12,618.23
8/15-1/16	8,333.33	4,055.73	229.17	12,618.23
2/16-7/16	8,333.33	3,847.40	212.50	12,393.23
8/16-1/17	8,333.33	3,847.40	212.50	12,393.23
2/17-7/17	8,750.00	3,597.40	195.83	12,543.23
8/17-1/18	8,750.00	3,597.40	195.83	12,543.23
2/18-7/18	9,166.67	3,334.90	178.33	12,679.90
8/18-1/19	9,166.67	3,334.90	178.33	12,679.90
2/19-7/19	9,166.67	3,036.98	160.00	12,363.65
8/19-1-20	9,166.67	3,036.98	160.00	12,363.65
2/20-7/20	9,583.33	2,727.61	141.67	12,452.61
8/20-1/21	9,583.33	2,727.61	141.67	12,452.61
2/21-7/21	10,000.00	2,392.19	122.50	12,514.69
8/21-1/22	10,000.00	2,392.19	122.50	12,514.69
2/22-7/22	10,833.33	2,029.69	102.50	12,965.52
8/22-1/23	10,833.33	2,029.69	102.50	12,965.52
2/23-7/23	3,333.33	1,623.44	80.83	5,037.61
8/23-1/24	3,333.33	1,623.44	80.83	5,037.61
2/24-7/24	3,750.00	1,498.44	74.17	5,322.61
8/24-1/25	3,750.00	1,498.44	74.17	5,322.61
2/25-7/25	4,166.67	1,353.13	66.67	5,586.46
8/25-1/26	4,166.67	1,353.13	66.67	5,586.46
2/26-7/26	4,166.67	1,186.46	58.33	5,411.46
8/26-1/27	4,166.67	1,186.46	58.33	5,411.46
2/27-7/27	4,583.33	1,019.79	50.00	5,653.13
8/27-1/28	4,583.33	1,019.79	50.00	5,653.13
2/28-7/28	4,583.33	836.46	40.83	5,460.63
8/28-1/29	4,583.33	836.46	40.83	5,460.63
2/29-7/29	5,000.00	653.13	31.67	5,684.79
8/29-1/30	5,000.00	653.13	31.67	5,684.79
2/30-7/30	5,416.67	446.88	21.67	5,885.21
8/30-1/31	5,416.67	446.88	21.67	5,885.21
2/31-7/31	5,416.67	223.44	10.83	5,650.94
8/31-1/32	5,416.67	223.44	10.83	5,650.94
	<u>1,790,000.00</u>	<u>656,537.51</u>	<u>36,467.16</u>	<u>2,483,004.67</u>

Kentucky Infrastructure Authority

MONTHLY PAYMENT SCHEDULE

North Mercer County Water District

C88-09

*K.I.A
Draft 1st DAY of Month
Credit*

224.3

237

680

Loan Amount *126*

595,000.00

Payment Date	Principal	Coupon	Interest	Debt Service	Service Fee	Surplus Fund	Not Total Payment	Principal Balance Remaining
3/1/2008	2,916.67	3.300%	1,703.65	4,620.31	78.33	0.00	4,698.65	433,750.00
4/1/2008	2,916.67	3.300%	1,703.65	4,620.31	78.33	0.00	4,698.65	440,833.33
5/1/2008	2,916.67	3.300%	1,703.65	4,620.31	78.33	0.00	4,698.65	437,618.67
6/1/2008	2,916.67	3.300%	1,703.65	4,620.31	78.33	0.00	4,698.65	435,000.00
7/1/2008	2,916.67	3.500%	1,616.15	4,532.81	72.50	0.00	4,605.31	432,083.33
8/1/2008	2,916.67	3.500%	1,616.15	4,532.81	72.50	0.00	4,605.31	429,166.67
9/1/2008	2,916.67	3.500%	1,616.15	4,532.81	72.50	0.00	4,605.31	426,250.00
10/1/2008	2,916.67	3.500%	1,616.15	4,532.81	72.50	0.00	4,605.31	423,333.33
11/1/2008	2,916.67	3.500%	1,616.15	4,532.81	72.50	0.00	4,605.31	420,416.67
12/1/2008	2,916.67	3.500%	1,616.15	4,532.81	72.50	0.00	4,605.31	417,500.00
1/1/2009	2,916.67	3.500%	1,616.15	4,532.81	72.50	0.00	4,605.31	414,583.33
2/1/2009	2,916.67	3.500%	1,616.15	4,532.81	72.50	0.00	4,605.31	411,666.67
3/1/2009	2,916.67	3.500%	1,616.15	4,532.81	72.50	0.00	4,605.31	408,750.00
4/1/2009	2,916.67	3.500%	1,616.15	4,532.81	72.50	0.00	4,605.31	405,833.33
5/1/2009	2,916.67	3.500%	1,616.15	4,532.81	72.50	0.00	4,605.31	402,916.67
6/1/2009	2,916.67	3.500%	1,616.15	4,532.81	72.50	0.00	4,605.31	400,000.00
7/1/2009	2,916.67	3.750%	1,514.06	4,430.73	66.67	0.00	4,497.40	397,083.33
8/1/2009	2,916.67	3.750%	1,514.06	4,430.73	66.67	0.00	4,497.40	394,166.67
9/1/2009	2,916.67	3.750%	1,514.06	4,430.73	66.67	0.00	4,497.40	391,250.00
10/1/2009	2,916.67	3.750%	1,514.06	4,430.73	66.67	0.00	4,497.40	388,333.33
11/1/2009	2,916.67	3.750%	1,514.06	4,430.73	66.67	0.00	4,497.40	385,416.67
12/1/2009	2,916.67	3.750%	1,514.06	4,430.73	66.67	0.00	4,497.40	382,500.00
1/1/2010	2,916.67	3.750%	1,514.06	4,430.73	66.67	0.00	4,497.40	379,583.33
2/1/2010	2,916.67	3.750%	1,514.06	4,430.73	66.67	0.00	4,497.40	376,666.67
3/1/2010	2,916.67	3.750%	1,514.06	4,430.73	66.67	0.00	4,497.40	373,750.00
4/1/2010	2,916.67	3.750%	1,514.06	4,430.73	66.67	0.00	4,497.40	370,833.33
5/1/2010	2,916.67	3.750%	1,514.06	4,430.73	66.67	0.00	4,497.40	367,916.67
6/1/2010	2,916.67	3.750%	1,514.06	4,430.73	66.67	0.00	4,497.40	365,000.00
7/1/2010	2,916.67	5.000%	1,404.69	4,321.35	60.83	0.00	4,382.19	352,383.33
8/1/2010	2,916.67	5.000%	1,404.69	4,321.35	60.83	0.00	4,382.19	359,166.67
9/1/2010	2,916.67	5.000%	1,404.69	4,321.35	60.83	0.00	4,382.19	356,250.00
10/1/2010	2,916.67	5.000%	1,404.69	4,321.35	60.83	0.00	4,382.19	353,333.33
11/1/2010	2,916.67	5.000%	1,404.69	4,321.35	60.83	0.00	4,382.19	350,416.67
12/1/2010	2,916.67	5.000%	1,404.69	4,321.35	60.83	0.00	4,382.19	347,500.00
1/1/2011	2,916.67	5.000%	1,404.69	4,321.35	60.83	0.00	4,382.19	344,583.33
2/1/2011	2,916.67	5.000%	1,404.69	4,321.35	60.83	0.00	4,382.19	341,666.67
3/1/2011	2,916.67	5.000%	1,404.69	4,321.35	60.83	0.00	4,382.19	338,750.00
4/1/2011	2,916.67	5.000%	1,404.69	4,321.35	60.83	0.00	4,382.19	335,833.33
5/1/2011	2,916.67	5.000%	1,404.69	4,321.35	60.83	0.00	4,382.19	332,916.67
6/1/2011	2,916.67	5.000%	1,404.69	4,321.35	60.83	0.00	4,382.19	330,000.00
7/1/2011	3,333.33	5.250%	1,258.86	4,592.19	55.00	0.00	4,647.19	326,666.67
8/1/2011	3,333.33	5.250%	1,258.86	4,592.19	55.00	0.00	4,647.19	323,333.33
9/1/2011	3,333.33	5.250%	1,258.86	4,592.19	55.00	0.00	4,647.19	320,000.00
10/1/2011	3,333.33	5.250%	1,258.86	4,592.19	55.00	0.00	4,647.19	316,666.67
11/1/2011	3,333.33	5.250%	1,258.86	4,592.19	55.00	0.00	4,647.19	313,333.33
12/1/2011	3,333.33	5.250%	1,258.86	4,592.19	55.00	0.00	4,647.19	310,000.00
1/1/2012	3,333.33	5.250%	1,258.86	4,592.19	55.00	0.00	4,647.19	306,666.67
2/1/2012	3,333.33	5.250%	1,258.86	4,592.19	55.00	0.00	4,647.19	303,333.33
3/1/2012	3,333.33	5.250%	1,258.86	4,592.19	55.00	0.00	4,647.19	300,000.00
4/1/2012	3,333.33	5.250%	1,258.86	4,592.19	55.00	0.00	4,647.19	296,666.67
5/1/2012	3,333.33	5.250%	1,258.86	4,592.19	55.00	0.00	4,647.19	293,333.33
6/1/2012	3,333.33	5.250%	1,258.86	4,592.19	55.00	0.00	4,647.19	290,000.00
7/1/2012	3,333.33	5.250%	1,383.86	4,417.19	43.33	0.00	4,465.52	286,666.67
8/1/2012	3,333.33	5.250%	1,383.86	4,417.19	43.33	0.00	4,465.52	283,333.33

2916.65
2916.66

4605.32
4605.30

Kentucky Infrastructure Authority

MONTHLY PAYMENT SCHEDULE
North Mercer County Water District
C88-09

Loan Amount *120*

595,000.00

Payment Date	Principal	Coupon	Interest	Debt Service	Service Fee	Surplus Fund	Net Total Payment	Principal Balance Remaining
9/1/2013	3,333.33	5.250%	1,083.86	4,417.19	48.33	0.00	4,465.52	280,000.00
10/1/2013	3,333.33	5.250%	1,083.86	4,417.19	48.33	0.00	4,465.52	275,666.67
11/1/2013	3,333.33	5.250%	1,083.86	4,417.19	48.33	0.00	4,465.52	273,333.33
12/1/2013	3,333.33	5.250%	1,083.86	4,417.19	48.33	0.00	4,465.52	270,000.00
1/1/2014	3,333.33	5.250%	1,083.86	4,417.19	48.33	0.00	4,465.52	266,666.67
2/1/2014	3,333.33	5.250%	1,083.86	4,417.19	48.33	0.00	4,465.52	263,333.33
3/1/2014	3,333.33	5.250%	1,083.86	4,417.19	48.33	0.00	4,465.52	260,000.00
4/1/2014	3,333.33	5.250%	1,083.86	4,417.19	48.33	0.00	4,465.52	256,666.67
5/1/2014	3,333.33	5.250%	1,083.86	4,417.19	48.33	0.00	4,465.52	253,333.33
6/1/2014	3,333.33	5.250%	1,083.86	4,417.19	48.33	0.00	4,465.52	250,000.00
7/1/2014	3,750.00	4.000%	908.86	4,658.85	41.67	0.00	4,700.52	246,250.00
8/1/2014	3,750.00	4.000%	908.86	4,658.85	41.67	0.00	4,700.52	242,500.00
9/1/2014	3,750.00	4.000%	908.86	4,658.85	41.67	0.00	4,700.52	238,750.00
10/1/2014	3,750.00	4.000%	908.86	4,658.85	41.67	0.00	4,700.52	235,000.00
11/1/2014	3,750.00	4.000%	908.86	4,658.85	41.67	0.00	4,700.52	231,250.00
12/1/2014	3,750.00	4.000%	908.86	4,658.85	41.67	0.00	4,700.52	227,500.00
1/1/2015	3,750.00	4.000%	908.86	4,658.85	41.67	0.00	4,700.52	223,750.00
2/1/2015	3,750.00	4.000%	908.86	4,658.85	41.67	0.00	4,700.52	220,000.00
3/1/2015	3,750.00	4.000%	908.86	4,658.85	41.67	0.00	4,700.52	216,250.00
4/1/2015	3,750.00	4.000%	908.86	4,658.85	41.67	0.00	4,700.52	212,500.00
5/1/2015	3,750.00	4.000%	908.86	4,658.85	41.67	0.00	4,700.52	208,750.00
6/1/2015	3,750.00	4.000%	908.86	4,658.85	41.67	0.00	4,700.52	205,000.00
7/1/2015	3,750.00	4.125%	758.86	4,508.85	34.17	0.00	4,543.02	201,250.00
8/1/2015	3,750.00	4.125%	758.86	4,508.85	34.17	0.00	4,543.02	197,500.00
9/1/2015	3,750.00	4.125%	758.86	4,508.85	34.17	0.00	4,543.02	193,750.00
10/1/2015	3,750.00	4.125%	758.86	4,508.85	34.17	0.00	4,543.02	190,000.00
11/1/2015	3,750.00	4.125%	758.86	4,508.85	34.17	0.00	4,543.02	186,250.00
12/1/2015	3,750.00	4.125%	758.86	4,508.85	34.17	0.00	4,543.02	182,500.00
1/1/2016	3,750.00	4.125%	758.86	4,508.85	34.17	0.00	4,543.02	178,750.00
2/1/2016	3,750.00	4.125%	758.86	4,508.85	34.17	0.00	4,543.02	175,000.00
3/1/2016	3,750.00	4.125%	758.86	4,508.85	34.17	0.00	4,543.02	171,250.00
4/1/2016	3,750.00	4.125%	758.86	4,508.85	34.17	0.00	4,543.02	167,500.00
5/1/2016	3,750.00	4.125%	758.86	4,508.85	34.17	0.00	4,543.02	163,750.00
6/1/2016	3,750.00	4.125%	758.86	4,508.85	34.17	0.00	4,543.02	160,000.00
7/1/2016	2,750.00	5.250%	604.17	4,354.17	26.67	0.00	4,380.83	156,250.00
8/1/2016	3,750.00	5.250%	604.17	4,354.17	26.67	0.00	4,380.83	152,500.00
9/1/2016	3,750.00	5.250%	604.17	4,354.17	26.67	0.00	4,380.83	148,750.00
10/1/2016	3,750.00	5.250%	604.17	4,354.17	26.67	0.00	4,380.83	145,000.00
11/1/2016	3,750.00	5.250%	604.17	4,354.17	26.67	0.00	4,380.83	141,250.00
12/1/2016	3,750.00	5.250%	604.17	4,354.17	26.67	0.00	4,380.83	137,500.00
1/1/2017	3,750.00	5.250%	604.17	4,354.17	26.67	0.00	4,380.83	133,750.00
2/1/2017	3,750.00	5.250%	604.17	4,354.17	26.67	0.00	4,380.83	130,000.00
3/1/2017	3,750.00	5.250%	604.17	4,354.17	26.67	0.00	4,380.83	126,250.00
4/1/2017	3,750.00	5.250%	604.17	4,354.17	26.67	0.00	4,380.83	122,500.00
5/1/2017	3,750.00	5.250%	604.17	4,354.17	26.67	0.00	4,380.83	118,750.00
6/1/2017	3,750.00	5.250%	604.17	4,354.17	26.67	0.00	4,380.83	115,000.00
7/1/2017	9,583.33	4.250%	407.29	9,990.63	19.17	0.00	10,009.79	105,416.67
8/1/2017	9,583.33	4.250%	407.29	9,990.63	19.17	0.00	10,009.79	95,833.33
9/1/2017	9,583.33	4.250%	407.29	9,990.63	19.17	0.00	10,009.79	86,250.00
10/1/2017	9,583.33	4.250%	407.29	9,990.63	19.17	0.00	10,009.79	76,666.67
11/1/2017	9,583.33	4.250%	407.29	9,990.63	19.17	0.00	10,009.79	67,083.33
12/1/2017	9,583.33	4.250%	407.29	9,990.63	19.17	0.00	10,009.79	57,500.00
1/1/2018	9,583.33	4.250%	407.29	9,990.63	19.17	0.00	10,009.79	47,916.67
2/1/2018	9,583.33	4.250%	407.29	9,990.63	19.17	0.00	10,009.79	38,333.33

224.3

231

680

120

41.67

34.17

26.67

2017 Payment SALES

10,000 to

Kentucky Infrastructure Authority

MONTHLY PAYMENT SCHEDULE

North Mercer County Water District

C88-02

Loan Amount

555,000.00

Payment Date	Principal	Coupon	Interest	Debt Service	Service Fee	Surplus Fund	Net Total Payment	Principal Balance Remaining
3/1/2018	9,583.33	4.250%	407.29	9,990.63	19.17	0.00	10,009.79	26,750.00
4/1/2018	9,583.33	4.250%	407.29	9,990.63	19.17	0.00	10,009.79	19,166.67
5/1/2018	9,583.33	4.250%	407.29	9,990.63	19.17	0.00	10,009.79	6,583.33
6/1/2018	9,583.33	4.250%	407.29	9,990.63	19.17	0.00	10,009.79	0.00
TOTAL	505,000.00		225,507.30	826,507.30	10,430.60	0.00	830,937.30	

KENTUCKY RURAL WATER FINANCE CORPORATION FLEXIBLE TERM FINANCE PROGRAM SERIES 2016 D

Borrower: North Mercer Water District
 Closing Date: 11/30/16

Borrower Payment Schedule

Payment Date	Principal	Interest Rate	Interest	Trustee Fees	Total	Fiscal Total
07/01/17			50,004.15	450.00	50,454.15	50,454.15
01/01/18	40,000.00	4.100%	37,347.50		77,347.50	
07/01/18			36,527.50	450.00	36,977.50	114,325.00
01/01/19	55,000.00	4.100%	36,527.50		91,527.50	
07/01/19			35,400.00	450.00	35,850.00	127,377.50
01/01/20	55,000.00	4.100%	35,400.00		90,400.00	
07/01/20			34,272.50	450.00	34,722.50	125,122.50
01/01/21	60,000.00	4.100%	34,272.50		94,272.50	
07/01/21			33,042.50	450.00	33,492.50	127,765.00
01/01/22	60,000.00	4.100%	33,042.50		93,042.50	
07/01/22			31,812.50	450.00	32,262.50	125,305.00
01/01/23	65,000.00	5.100%	31,812.50		96,812.50	
07/01/23			30,155.00	450.00	30,605.00	127,417.50
01/01/24	70,000.00	4.100%	30,155.00		100,155.00	
07/01/24			28,720.00	450.00	29,170.00	129,325.00
01/01/25	70,000.00	4.100%	28,720.00		98,720.00	
07/01/25			27,285.00	450.00	27,735.00	126,455.00
01/01/26	75,000.00	5.100%	27,285.00		102,285.00	
07/01/26			25,372.50	450.00	25,822.50	128,107.50
01/01/27	75,000.00	4.100%	25,372.50		100,372.50	
07/01/27			23,835.00	450.00	24,285.00	124,657.50
01/01/28	80,000.00	4.100%	23,835.00		103,835.00	
07/01/28			22,195.00	450.00	22,645.00	126,480.00
01/01/29	85,000.00	4.100%	22,195.00		107,195.00	
07/01/29			20,452.50	450.00	20,902.50	128,097.50
01/01/30	90,000.00	3.600%	20,452.50		110,452.50	
07/01/30			18,832.50	450.00	19,282.50	129,735.00
01/01/31	90,000.00	3.600%	18,832.50		108,832.50	
07/01/31			17,212.50	450.00	17,662.50	126,495.00
01/01/32	95,000.00	3.600%	17,212.50		112,212.50	
07/01/32			15,502.50	450.00	15,952.50	128,165.00
01/01/33	100,000.00	3.850%	15,502.50		115,502.50	
07/01/33			13,577.50	450.00	14,027.50	129,530.00
01/01/34	100,000.00	3.850%	13,577.50		113,577.50	
07/01/34			11,652.50	450.00	12,102.50	125,680.00
01/01/35	80,000.00	3.850%	11,652.50		91,652.50	
07/01/35			10,112.50	450.00	10,562.50	102,215.00
01/01/36	55,000.00	3.850%	10,112.50		65,112.50	
07/01/36			9,053.75	450.00	9,503.75	74,616.25
01/01/37	55,000.00	3.850%	9,053.75		64,053.75	
07/01/37			7,995.00	450.00	8,445.00	72,498.75
01/01/38	60,000.00	4.100%	7,995.00		67,995.00	
07/01/38			6,765.00	450.00	7,215.00	75,210.00
01/01/39	60,000.00	4.100%	6,765.00		66,765.00	
07/01/39			5,535.00	450.00	5,985.00	72,750.00
01/01/40	65,000.00	4.100%	5,535.00		70,535.00	
07/01/40			4,202.50	450.00	4,652.50	75,187.50
01/01/41	65,000.00	4.100%	4,202.50		69,202.50	
07/01/41			2,870.00	450.00	3,320.00	72,522.50
01/01/42	70,000.00	4.100%	2,870.00		72,870.00	
07/01/42			1,435.00	450.00	1,885.00	74,755.00
01/01/43	70,000.00	4.100%	1,435.00		71,435.00	
						71,435.00
Totals	<u>1,845,000.00</u>		<u>1,034,984.15</u>	<u>11,700.00</u>	<u>2,891,684.15</u>	<u>2,891,684.15</u>

**KRWFC Flexible Term Program Series 2016 D
Sinking Fund Payment Schedule**

Borrower: North Mercer Water District
Closing Date: 11/30/16

	Monthly Principal	Monthly Interest	Total Monthly Sinking Fund Payments
1/17-7/17	3,076.92	7,143.45	10,220.37
2/17-7/17	3,076.92	6,224.58	9,301.51
8/17-1/18	4,583.33	6,087.92	10,671.25
2/18-7/18	4,583.33	6,087.92	10,671.25
8/18-1/19	4,583.33	5,900.00	10,483.33
2/19-7/19	4,583.33	5,900.00	10,483.33
8/19-1-20	5,000.00	5,712.08	10,712.08
2/20-7/20	5,000.00	5,712.08	10,712.08
8/20-1/21	5,000.00	5,507.08	10,507.08
2/21-7/21	5,000.00	5,507.08	10,507.08
8/21-1/22	5,416.67	5,302.08	10,718.75
2/22-7/22	5,416.67	5,302.08	10,718.75
8/22-1/23	5,833.33	5,025.83	10,859.17
2/23-7/23	5,833.33	5,025.83	10,859.17
8/23-1/24	5,833.33	4,786.67	10,620.00
2/24-7/24	5,833.33	4,786.67	10,620.00
8/24-1/25	6,250.00	4,547.50	10,797.50
2/25-7/25	6,250.00	4,547.50	10,797.50
8/25-1/26	6,250.00	4,228.75	10,478.75
2/26-7/26	6,250.00	4,228.75	10,478.75
8/26-1/27	6,666.67	3,972.50	10,639.17
2/27-7/27	6,666.67	3,972.50	10,639.17
8/27-1/28	7,083.33	3,699.17	10,782.50
2/28-7/28	7,083.33	3,699.17	10,782.50
8/28-1/29	7,500.00	3,408.75	10,908.75
2/29-7/29	7,500.00	3,408.75	10,908.75
8/29-1/30	7,500.00	3,138.75	10,638.75
2/30-7/30	7,500.00	3,138.75	10,638.75
8/30-1/31	7,916.67	2,868.75	10,785.42
2/31-7/31	7,916.67	2,868.75	10,785.42
8/31-1/32	8,333.33	2,583.75	10,917.08
2/32-7/32	8,333.33	2,583.75	10,917.08
8/32-1/33	8,333.33	2,262.92	10,596.25
2/33-7/33	8,333.33	2,262.92	10,596.25
8/33-1/34	6,666.67	1,942.08	8,608.75
1/34-7/34	6,666.67	1,942.08	8,608.75
8/34-1/35	4,583.33	1,685.42	6,268.75
2/35-7/35	4,583.33	1,685.42	6,268.75
8/35-1/36	4,583.33	1,508.96	6,092.29
8/35-1/37	4,583.33	1,508.96	6,092.29
8/35-1/38	5,000.00	1,332.50	6,332.50
8/35-1/39	5,000.00	1,332.50	6,332.50
8/35-1/40	5,000.00	1,127.50	6,127.50
8/35-1/41	5,000.00	1,127.50	6,127.50
8/35-1/42	5,416.67	922.50	6,339.17
8/35-1/43	5,416.67	922.50	6,339.17
8/35-1/44	5,416.67	700.42	6,117.08
8/35-1/45	5,416.67	700.42	6,117.08
8/35-1/46	5,833.33	478.33	6,311.67
8/35-1/47	5,833.33	478.33	6,311.67
8/35-1/48	5,833.33	239.17	6,072.50
8/35-1/49	5,833.33	239.17	6,072.50
	<u>1,845,000.00</u>	<u>1,034,984.15</u>	<u>2,879,984.15</u>