

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
OF
WEST LIBERTY, KENTUCKY 41472

RATES, RULES AND REGULATION FOR FURNISHING ELECTRICITY

AT

BREATHITT, LEE, MAGOFFIN, MENIFEE, MORGAN
AND WOLFE COUNTIES KENTUCKY

FILED WITH THE PUBLIC SERVICE COMMISSION OF KENTUCKY

ISSUED AUGUST 08, 2016 EFFECTIVE

ISSUED BY: LICKING VALLEY RURAL ELECTRIC
COOPERATIVE CORPORATION

KERRY K. HOWARD
GENERAL MANAGER/CEO

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Twenty Second Revised Sheet No. 1
Canceling P.S.C. KY No.
Twenty First Revised Sheet No. 1

CLASSIFICATION OF SERVICE

| | |
|--|------------------|
| SCHEDULE A – Residential, Farm, Small Community Hall & Church Service | RATE PER UNIT |
|--|------------------|

APPLICABLE:

All consumers in the territory served (Breathitt, Lee, Magoffin,
Menifee, Morgan, and Wolfe Counties, Kentucky).

AVAILABILITY OF SERVICE:

Available to members of the Cooperative for all residential and farm use, subject
to its established rules and regulations. Available to members of the Cooperative
for all community halls and churches with a transformer size of 25 KVA or less.

TYPE OF SERVICE:

Single-phase, 60 cycle 120/240 volts.

MONTHLY RATE:

| | | |
|------------------------------------|---------|-----|
| Customer charge per delivery point | \$15.00 | (I) |
| Energy charge per KWH | .09500 | (I) |

DELAYED PAYMENT CHARGE:

The above rates are net, the gross being five percent (5%) higher. In the
event the current monthly bill is not paid by the Tenth (10th) of the
following month from the date of the bill, the gross rates shall apply.

SPECIAL RULES:

Limited to individual motors up to ten horsepower (10 H.P.)

FUEL ADJUSTMENT CLAUSE:

“All rates are applicable to the Fuel Adjustment Clause and may be increased or
decreased by an amount per KWH equal to the fuel adjustment amount per KWH
as billed by the Wholesale Power Supplier, plus an allowance for line losses. The
allowance for the line losses will not exceed ten percent (10%) and is based on a
twelve month moving average of such losses. This Fuel Adjustment Clause
is subject to all other applicable provisions as set out in 807 KAR 5:056.”

DATE OF ISSUE: August 08, 2016

DATE EFFECTIVE: _____

ISSUED BY: _____
SIGNATURE OF OFFICER

TITLE: GENERAL MANAGER/CEO

ISSUED BY AUTHORITY OF AN ORDER OF THE PUBLIC
SERVICE COMMISSION OF KENTUCKY IN Case No. 2016-00174

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Twenty Second Revised Sheet No. 2
Canceling P.S.C. KY No.
Twenty First Revised Sheet No. 2

CLASSIFICATION OF SERVICE

SCHEDULE B – Commercial and Small Power Service

RATE
PER UNIT

APPLICABLE:

All consumers in the territory served (Breathitt, Lee, Magoffin,
Menifee, Morgan, and Wolfe Counties, Kentucky).

AVAILABILITY OF SERVICE:

Available to commercial consumer, small schools, small industrial consumer,
and three-phase farm consumers for all uses including lighting, appliances,
cooking, heating, and motors of 25 KVA or less, all subject to established
rules and regulations of the Cooperative covering this service.

TYPE OF SERVICE:

Single-phase and three-phase where available, 60 cycle 120/240 volts.

MONTHLY RATE:

| | | |
|------------------------------------|----------|-----|
| Customer charge per delivery point | \$ 28.75 | (I) |
| Energy charge per KWH | .08300 | (I) |

MINIMUM MONTHLY ENERGY CHARGES:

For consumers requiring more than 10 KVA of transformer capacity, the
minimum monthly charge shall be increased at the rate of 75 cents for each
additional KVA or fraction thereof required.

DELAYED PAYMENT CHARGE:

The above rates are net, the gross being five percent (5%) higher. In the
event the current monthly bills are not paid by the Tenth (10th) of the
following month from the date of the bill, the gross rates shall apply.

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Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Twenty Second Revised Sheet No. 2.1
Canceling P.S.C. KY No.
Twenty First Revised Sheet No. 2.1

CLASSIFICATION OF SERVICE

SCHEDULE B – Commercial and Small Power Service cont'd

RATE
PER UNIT

SPECIAL RULES:

1. Consumer having their homes on the same premises with their business establishments may include service to both on the same meter in which cases all service will be billed under this schedule. If the consumer prefers, he may make provisions for two meters, in which case his usage for residential purposes will be billed under the appropriate residential schedule and his use for business will be billed under this schedule and rate.
2. Service under this schedule is limited to consumers whose load requirements can be met by transformers having a capacity not to exceed 25 KVA. Consumers requiring more than 25 KVA shall be served under an appropriate schedule for large power service.
3. The rate capacity of single-phase motors shall not be in excess of ten horsepower (10 H.P.)
4. Motors having a rated capacity in excess of ten horsepower (10 H.P.) must be three-phase.

FUEL ADJUSTMENT CLAUSE:

“All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier, plus an allowance for line losses. The allowance for the line losses will not exceed ten percent (10%) and is based on a twelve month moving average of such losses. This Fuel Adjustment Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.”

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Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Twenty Second Revised Sheet No. 3
Canceling P.S.C. KY No.
Twenty First Revised Sheet No. 3

CLASSIFICATION OF SERVICE

SCHEDULE FOR LARGE POWER SERVICE – LP

RATE
PER UNIT

APPLICABLE:

All consumers in the territory served (Breathitt, Lee, Magoffin,
Menifee, Morgan, and Wolfe Counties, Kentucky)

AVAILABILITY OF SERVICE:

Available to consumers located on or near the Cooperative's three-phase
lines for all types of usage including churches and community halls in
excess of 25 KVA subject to the established rules and regulation of seller.

MONTHLY RATE:

| | | |
|------------------------------------|---------|-----|
| Customer charge per delivery point | \$71.55 | (I) |
| Energy charge per KWH | .068887 | |

A demand charge of \$7.36 per KW

DETERMINATION OF BILLING DEMAND:

The billing demand shall be the maximum kilowatt demand established
by the consumer for any period of fifteen (15) consecutive minutes
during the month for which the bill is rendered, as indicated or recorded
by a demand meter and adjusted for power factor as following:

POWER FACTOR ADJUSTMENT:

The consumer agrees to maintain unity power factor as nearly as
practicable. Power factor may be measured at any time. Should
such measurements indicate that the power factor at the time of the
maximum demand is less than 90%, the demand for billing purposes
shall be the demand as indicated or recorded by the demand meter
multiplied by 90%, and then divided by the actual power factor percent.

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Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Twenty Second Revised Sheet No. 3.1
Canceling P.S.C. KY No.
Twenty First Revised Sheet No. 3.1

CLASSIFICATION OF SERVICE

SCHEDULE FOR LARGE POWER SERVICE – LP CONT'D

RATE
PER UNIT

CONDITION OF SERVICE:

1. Motors have a rated capacity in excess of ten horsepower (10 H.P.) must be three-phase.
2. Both power and lighting shall be billed at the foregoing rates; if a separate meter is required for the lighting circuit, the registration of the two watt hour meter shall be added to obtain total KWH used and the registration of the two demand meters shall be added to obtain total kilowatt demand for the billing purposes.
3. All wiring, poles, lines and other electrical equipment beyond the metering point, shall be considered the distribution system of the consumer and shall be furnished and maintained by consumer.
4. If service is furnished at primary distribution voltage, a discount of ten percent (10%) shall apply to the minimum charge. However, the seller shall have the option of metering a secondary voltage and adding the estimated transformer losses to the metered KWH and kilowatt demand.

DELAYED PAYMENT CHAGE:

The above rates are net, the gross being five percent (5%) higher.
In the event the current monthly bills are not paid by the Tenth (10th) of the following month from the date of the bill, the gross rates shall apply.

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Licking Valley Rural Electric
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For All Territory Served
P.S.C. KY NO.
Twenty Second Revised Sheet No. 3.2
Canceling P.S.C. KY No.
Twenty First Revised Sheet No. 3.2

CLASSIFICATION OF SERVICE

SCHEDULE FOR LARGE POWER SERVICE – LP CONT'D

RATE
PER UNIT

FUEL ADJUSTMENT CLAUSE:

“All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier, plus an allowance for line losses. The allowance for the line losses will not exceed ten percent (10%) and is based on a twelve month moving average of such losses. This Fuel Adjustment Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.”

MINIMUM MONTHLY ENERGY CHARGE:

The minimum monthly charge shall be the highest one of the following charges. Charges are determined for the consumer in question:

1. The minimum monthly charge specified in the contract for service.
2. A charge of 75 cents per KVA of installed transformer capacity.

TYPE OF SERVICE

Three-phase, 60 cycles, at seller's standard voltages.

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Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Twenty Second Revised Sheet No. 4
Canceling P.S.C. KY No.
Twenty First Revised Sheet No. 4

CLASSIFICATION OF SERVICE

SCHEDULE FOR LARGE POWER RATE – LPR

RATE
PER UNIT

APPLICABLE:

All consumers in the territory served (Breathitt, Lee, Magoffin,
Menifee, Morgan, and Wolfe Counties, Kentucky)

AVAILABILITY OF SERVICE:

Available to all industrial users on or near the Cooperative's
lines whose kilowatt demand shall exceed 300 KW for lighting,
heating, and/or power. With the following exceptions: rock quarries,
sawmills, mines and any other service of a fluctuating nature due to
their poor load factor and temporary nature. This schedule and all
of its conditions must be agreed and entered into before the initial
connection.

CONDITIONS:

An "Agreement for Purchase of Power" shall be executed by the
consumer for service under this schedule.

CHARACTER OF SERVICE:

The electric service furnished under this schedule will be 60 cycle,
alternating current at available nominal voltage.

MONTHLY RATE:

| | | |
|------------------------------------|----------|-----|
| Customer charge per delivery point | \$110.00 | (I) |
| Energy charge per KWH | .060439 | |

Demand charge of \$6.91 per KW

DETERMINATION OF BILLING DEMAND:

The billing demand shall be the maximum kilowatt demand
established by the consumer for any period of (15) consecutive

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Licking Valley Rural Electric
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For All Territory Served
P.S.C. KY NO.
Twenty Second Revised Sheet No. 4.2
Canceling P.S.C. KY No.
Twenty First Revised Sheet No. 4.2

CLASSIFICATION OF SERVICE

SCHEDULE FOR LARGE POWER RATE – LPR

RATE
PER UNIT

minutes during the month for which the bill is rendered, as indicated or recorded by a demand meter and adjusted for power factor as provided below.

POWER FACTOR ADJUSTMENT:

The consumer agrees to maintain unity power factor nearly as practicable. Power factor may be measured at any time. Should such measurements indicate that the power factor at the time of the maximum demand is less than 90%, the demand for billing purposes shall be the demand as indicated or recorded by the demand meter multiplied by 90%, and then divided by the actual power factor percent.

MINIMUM MONTHLY ENERGY CHARGE:

The minimum monthly charge shall be the highest one of the following charges:

1. The minimum monthly charge as specified in the contract for service.
2. A charge of 75 cents per KVA per month of contract capacity.

FUEL ADJUSTMENT CLAUSE:

“All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowance for the line losses will not exceed ten percent (10%) and is based on a twelve month moving average of such losses. This Fuel Adjustment Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.”

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Twenty First Revised Sheet No. 4.2

CLASSIFICATION OF SERVICE

SCHEDULE FOR LARGE POWER RATE – LPR

RATE
PER UNIT

SPECIAL PROVISIONS:

1. Delivery Point: If service is furnished at secondary voltage, the delivery point shall be the metering point unless otherwise specified in the contract for service. All wiring, poles, lines and other electric equipment on the load side of the delivery point shall be owned and maintained by the consumer.

If service is furnished at seller's primary line voltage, the delivery point shall be the point of attachment of seller's primary line to consumer's transformer structure unless otherwise specified in the contract for service. All wiring, poles, lines, and other electrical equipment (except metering equipment) on the load side of the delivery point shall be owned and maintained by the consumer.

2. Lighting: Both power and lighting shall be billed at the foregoing rate.
3. Primary Service: If service is furnished at 7,200/12,470 volts or above, a discount of five percent (5%) shall apply to the demand and energy charges.

The seller shall have the option of metering at secondary voltage.

DELAYED PAYMENT CHARGE:

The above rates are net, the gross being five percent (5%) higher.
In the event the current monthly bills are not paid by the Tenth (10th)
of the following month from the date of the bill, the gross rates shall apply.

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Twenty Second Revised Sheet No. 5
Canceling P.S.C. KY No.
Twenty First Revised Sheet No. 5

CLASSIFICATION OF SERVICE

SCHEDULE SL (Security Lights and/or Rural Lighting)

RATE
PER UNIT

APPLICABLE:

All consumers in the territory served (Breathitt, Lee, Magoffin,
Menifee, Morgan, and Wolfe Counties, Kentucky)

AVAILABILITY OF SERVICE:

The Cooperative will furnish and install a mercury vapor type on a
twenty-five (25) foot pole or an existing Cooperative owned pole at a
location suitable to both parties. Location, however, shall be up to
150 feet from an existing Cooperative owned secondary line.

When a pole is nonexistent it will be furnished by the cooperative at the
following rate for overhead service:

25 ft Wood Pole 3.06 per pole per month (I)
30 ft Wood Pole 3.54 per pole per month (I)

MONTHLY RATE:

Service for the unit will be unmetered and will be per light per month as follows:

| | | | |
|-----------------------|---|-------|-----|
| 175 Watt MV | @ | 10.52 | (I) |
| 100 Watt Metal Halide | @ | 10.52 | (I) |
| 250 Watt Metal Halide | @ | 16.22 | (I) |
| 400 Watt Metal Halide | @ | 22.38 | (I) |
| 68 Watt LED | @ | 9.40 | (I) |
| 108 Watt LED | @ | 11.28 | (I) |
| 202 Watt LED | @ | 17.81 | (I) |

FUEL ADJUSTMENT CLAUSE:

“All rates are applicable to the Fuel Adjustment Clause and may be increased or
decreased by an amount per KWH as billed by the Wholesale Power Supplier, plus an
allowance for line losses. The allowance for the line losses will not exceed ten percent
(10%) and is based on a twelve month moving average of such losses. This Fuel
Adjustment Clause is subject to all other applicable provisions as set out in 807 KAR
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