1 2 3 4 5 6 7 8	Licking Valley Rural Electric Case No. 2016-00174 Normalized Revenues October 31, 2015	Exhibit 16 page 1 of 1 Witness: Jim Adkins
9 10		
10 11 12	Base rates for the test year	26,111,016
13	Normalized revenues using rates effective	
14	Case No. 2010-000505	26,103,763
15		(47.252)
16	Normalized revenue adjustment	(\$7,253)
17 18		
19		
20		
21		
22		
23		