Exhibit 14 page 1 of 1 Witness: Jim Adkins

Licking Valley Rural Electric
Case No. 2016-00174
Analysis of Fuel Adjustment and Environmental Surcharge

October 31, 2015

An analysis of fuel adjustment purchased and passed on to consumers is as follows:

	Sales to Consumers		Purchase Power	
	Fuel	Environmental	Fuel	Environmental
Month	<u>Adjustment</u>	<u>Surcharge</u>	<u>Adjustment</u>	<u>Surcharge</u>
November	10,001	266,940	(56,845)	245,543
December	70,801	318,809	(21,291)	275,648
January	(27,159)	253,645	(103,616)	260,080
February	(239,532)	243,126	(93,770)	271,767
March	(58,078)	146,971	(95,414)	168,644
April	(67,370)	117,594	(93,812)	108,003
May	(144,108)	165,031	(134,078)	149,576
June	(174,712)	210,997	(48,195)	227,079
July	(35,222)	263,459	(60,657)	253,056
August	(42,401)	206,511	(75,333)	202,639
September	(54,013)	154,115	(65,152)	182,783
October	(67,787)	179,348	(78,171)	178,719
Total	(829,580)	2,526,545	(926,334)	2,523,537

The fuel purchased and environmental surcharge from East Kentucky Power Cooperative is passed on to the consumers using the Fuel Adjustment and Environmental Procedures established by this Commission.