

Licking Valley Rural Electric
Case No. 2016-00174
Monthly Operating Budget
October 31, 2015

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	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>Total</u>
Operating revenue	2,560,300	3,070,497	3,670,804	2,658,725	2,310,941	1,905,181	2,203,151	2,347,020	2,381,317	2,256,392	1,851,612	2,192,628	29,408,568
Operating expenses:													
Cost of power	1,778,862	2,002,188	2,555,641	2,011,735	1,782,917	1,367,912	1,391,237	1,634,620	1,639,983	1,623,348	1,368,351	1,254,511	20,411,305
Distribution-operations	158,183	158,179	160,164	160,164	160,164	160,164	160,164	160,164	160,164	160,164	160,164	160,164	1,918,002
Distribution-maintenance	179,519	179,517	211,155	211,155	211,155	211,155	211,155	211,155	211,155	211,155	211,155	211,155	2,470,586
Consumer accounts	74,003	73,999	84,881	84,881	84,881	84,881	84,881	84,881	84,881	84,881	84,881	84,881	996,812
Customer services	2,844	2,839	9,509	9,509	9,509	9,509	9,509	9,509	9,509	9,509	9,509	9,509	100,773
Sales	3,500	3,500	-	-	-	-	-	-	-	-	-	-	7,000
Administrative and genera	120,758	120,758	128,073	128,073	128,073	128,073	128,073	128,073	128,073	128,073	128,073	128,073	1,522,246
Total operation and main	2,317,669	2,540,980	3,149,423	2,605,517	2,376,699	1,961,694	1,985,019	2,228,402	2,233,765	2,217,130	1,962,133	1,848,293	27,426,724
Depreciation	173,000	173,000	183,000	183,000	183,000	183,000	183,000	183,000	183,000	183,000	183,000	183,000	2,176,000
Taxes-other	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on long term debt	45,000	45,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	490,000
Interest expense - other	4,000	4,000	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	20,000
Other deductions	3,000	3,000	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	31,000
Total cost of electric serv	2,542,669	2,765,980	3,376,123	2,832,217	2,603,399	2,188,394	2,211,719	2,455,102	2,460,465	2,443,830	2,188,833	2,074,993	30,143,724
Utility operating margins	17,631	304,517	294,681	(173,492)	(292,458)	(283,213)	(8,568)	(108,082)	(79,148)	(187,438)	(337,221)	117,635	(735,156)
Nonoperating margins, inter	-	-	-	-	-	15,000	-	-	-	-	-	15,000	30,000
Nonoperating margins, othe	-	-	-	-	-	-	-	-	-	-	-	-	-
Patronage capital:													
G & T	-	-	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	1,200,000
Others	-	-	-	-	16,000	-	-	-	-	-	16,000	-	32,000
	-	-	120,000	120,000	136,000	120,000	120,000	120,000	120,000	120,000	136,000	120,000	1,232,000
Net margins	17,631	304,517	414,681	(53,492)	(156,458)	(148,213)	111,432	11,918	40,852	(67,438)	(201,221)	252,635	526,844